

Other

This chapter includes those services that are spread throughout the City or are not a specific department's responsibility and is broken into two groups, Non-Departmental and Other Entities.

Non-Departmental includes General Fund costs that cannot be attributed to a specific department such as transfers between departments.

Other Entities include services that are not solely the City of Loveland's, such as the Fort Collins-Loveland Municipal Airport. Each is reported in a separate fund.

Non-Departmental

Non-Departmental costs in the General Fund are those which cannot be attributed to a specific department. Transfers to other funds are the largest contributor to this budget. The transfers are for the costs of capital improvements that are generally funded, and impact fee waivers. Also included in the Non-Departmental Section is the payment to the Loveland-Larimer Building Authority for the City's share of the facility maintenance costs for the Loveland-Larimer Police & Courts Building, payments to the School District for the School Crossing Guard Program, and the City's contributions to the Fort Collins-Loveland Municipal Airport and the Loveland Fire and Rescue Authority.

Non-Departmental Summary							
	'10 Actual	'11 Adopted Budget	'11 Revised Budget as of June	'12 Budget	'12 Budget / '11 Adopted % Change	'11 FTE	'12 FTE
General Fund							
FUND ADMINISTRATION	6,606,733	5,417,050	6,645,060	12,160,960	124.5%	-	-
Total General Fund	\$6,606,733	\$5,417,050	\$6,645,060	\$12,160,960	124.5%	-	-
REVENUE							
TAXES	44,258,987	44,189,780	44,189,780	45,471,720	2.9%		
INTERGOVERNMENTAL	80,503	100,000	100,000	100,000	-		
CHARGES FOR SERVICE	160,820	134,470	135,370	136,960	1.9%		
INTEREST	295,320	439,070	447,790	405,050	(7.7%)		
OTHER	4,204,814	4,264,170	4,245,390	5,041,470	18.2%		
TRANSFERS	2,074,840	2,059,840	2,132,840	2,026,020	(1.6%)		
Total Revenue	\$51,075,284	\$51,187,330	\$51,251,170	\$53,181,220	3.9%		
EXPENSE BY CATEGORY							
PERSONAL SERVICES	-	-	125,910	-	-		
SUPPLIES	23,036	35,500	13,000	15,000	(57.7%)		
PURCHASED SERVICES	1,322,029	848,480	827,780	6,833,740	705.4%		
TRANSFERS	5,261,708	4,533,070	5,678,370	5,312,220	17.2%		
Total Expense	\$6,606,773	\$5,417,050	\$6,645,060	\$12,160,960	124.5%		

CHANGES COMPARED TO PRIOR YEAR ADOPTED

(10,000)	Decrease in purchased services for the Safety Program budgeted in the Risk & Insurance Fund in 2012.
(20,500)	Decrease in supplies for food costs relocated into the Legislative budget.
5,000	Increase in purchased services for payments to outside agencies for a school crossing guard at 29 th Street and Madison Avenue.
(100,000)	Decrease in transfers for the General Fund portion of Unemployment costs due to the change to allocating the costs among the departments.
(30,000)	Decrease in purchased services for printing costs transferred to the City Clerk Division budget.
6,108,500	Increase in purchased services for the City contribution to the Loveland Fire Authority.
879,150	Increase in transfers to the Capital Projects Fund based on the Capital Program.
(1,240)	<u>Core Changes</u>
(1,240)	Purchased Services
-	<u>Funded Supplements</u>
	- There are no funded supplements in this division.
(87,000)	<u>Financial Sustainability Reductions</u>
(10,000)	Reduction in purchased services for printing.
(22,000)	Reduction in purchased services for professional services.
(55,000)	Reduction in purchased services for other services.
6,743,910	Total Change

OTHER INFORMATION

- Unfunded Supplements
 - There are no unfunded supplements in this division.
- Equipment Replacement
 - No equipment is scheduled for replacement in this division.
- Capital Projects
 - There are no capital projects associated with this division.

Other Entities

The Airport, the Loveland Larimer Building Authority Fund (LLBA), the Loveland Fire Rescue Authority, do not belong to any fund type, but are included in this document for informational purposes. The Airport is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority to control this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the Fort Collins – Loveland Municipal Airport as part of the administrative responsibilities. The LLBA was established by Larimer County and the City of Loveland to construct and operate the new combined Police and Courts facility. The Loveland Fire Rescue Authority is a partnership between the City and the Loveland Rural Fire District, with a separate board for governance of the Authority.

The General Improvement District #1, the Loveland Special Improvement District #1 and the Loveland Urban Renewal Authority are separate entities created for specific expenditures and are funded by either a separate mill levy from the city, a special assessment, or tax increment financing (TIF). The City Council serves as the Board of Directors for these separate entities.

None of these funds are included in the City's Total Budget summary.

Airport

The Fort Collins–Loveland Municipal Airport’s mission is to provide a safe and efficient air transportation facility for use by the aviation community and general public; to meet Federal Aviation Administration (FAA) safety standards; and to implement a plan for airport development that will continue to meet the needs of our communities.

The Fort Collins–Loveland Municipal Airport was developed by the two cities in the mid-1960s. The cities jointly oversee management of the airport. An Airport Director, who reports to both City Airport Liaisons, provides on-site management of the day-to-day operations. The Airport Steering Committee is responsible for guiding major decisions with the two City Councils, similar to other operations of the City. An intergovernmental agreement specifies that the City of Loveland will provide administrative support. Each city receives compensation for its services to ensure that costs are being shared.

Airport revenues cover operating costs and capital projects. Each city contributes equal funding of \$85,000 for airport operating and capital costs. These contributions are included in airport revenues. Airport development and improvement funds are also received, for eligible projects, from the FAA and the Colorado Department of Transportation, Division of Aeronautics.

The Airport negotiates land leases for the construction of hangars. The leases provide land rent revenues and, because they attract more aircraft to the airport, increase fuel sales which financially benefit the airport. Ownership of the hangars reverts to the Airport at the end of the lease, providing the Airport with revenue-producing infrastructure.

Commercial service is provided by Allegiant Airlines, with round-trip service to Las Vegas, Nevada and Phoenix, Arizona.

Because Loveland provides support services for the Airport, the City adopts the Airport budget and includes it in this document. The Airport publishes no separate budget document.

Outcome	Performance Measure	2009 Actual	2010 Revised	2011 Projected
Become self-sufficient by 2010.	% increase in fuel sales.	(46%)	5%	5%
	% increase in operating revenue.	(8%)	10%	10%
	% increase in ground rental income.	13%	5%	5%

ACTIVITY	DEPARTMENT			
Airport	Other Entities			

EXPENSE BY DIVISION/Program	'10 Actual	'11 Adopted Budget	'11 Revised Budget as of June	'12 Budget
Airport	\$2,234,691	\$1,943,390	\$2,492,160	\$1,996,550

REVENUE				
Beginning Balance	\$979,265	\$1,067,120	\$1,024,680	\$1,034,760
AIRPORT REVENUE	972,597	910,900	910,900	932,400
INTERGOVERNMENTAL	1,325,417	1,420,000	1,570,000	1,420,000
INTEREST	10,931	21,340	21,340	27,590
Total Revenue	\$2,308,945	\$2,352,240	\$2,502,240	\$2,379,990
Total Resources	\$3,288,210	\$3,419,360	\$3,526,920	\$3,414,750

EXPENSE BY CATEGORY				
PERSONAL SERVICES	347,741	381,010	395,360	407,130
SUPPLIES	27,716	27,100	30,100	36,700
PURCHASED SERVICES	482,631	318,250	315,250	335,720
DEBT SERVICE	3,858	-	-	-
CAPITAL	1,401,583	1,217,000	1,751,450	1,217,000
Total Expense	\$2,263,529	\$1,943,390	\$2,492,160	\$1,996,550
Ending Balance	\$1,024,681	\$1,475,970	\$1,034,760	\$1,418,200

CHANGES COMPARED TO PRIOR YEAR ADOPTED

28,000	Increase in personnel services for a temporary intern position.
(12,220)	Decrease in personnel services for insurance benefits based on employee plan selection.
(1,270)	Decrease in personnel services for workers' compensation due to the allocation of the City's cost based on the Division's experience rating and forecasted liability costs.
380	Increase in personnel services for allocated unemployment costs.
290	Increase in purchased services for general liability costs based on Division's historical experience and forecasted liability costs.
3,750	Increase in supplies for computer equipment.
1,750	Increase in supplies for tools and equipment.
3,500	Increase in purchased services for equipment leases.
11,280	Increase in purchased services for vehicle maintenance and fuel costs based on projected expenses.

17,700 Core Changes

11,200	Personnel Services
4,100	Supplies
2,400	Purchased Services

- Funded Supplements

- There are no funded supplements in this division.

53,160 Total Change

OTHER INFORMATION

- Unfunded Supplements

- There are no unfunded supplements in this division.

- Equipment Replacement

- No equipment is scheduled for replacement in this division.

1,217,000 Capital Projects

1,217,000	Airport Improvement Projects
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Loveland Fire & Rescue Authority

The Loveland Fire & Rescue Authority is set to begin operation in January of 2012. This is a joint effort combining the Loveland Rural Fire Protection district and the City of Loveland Fire & Rescue Department. Previously the Rural District paid the City for services on a contractual basis. Now, both entities will contribute funding to the Authority and the budget will be approved by Loveland Fire Rescue Authority Board.

The Loveland Fire & Rescue Authority is a combination department consisting of 64 career firefighters; two civilian staff members; 20 volunteer combat firefighters; and seven administrative volunteers. The City of Loveland and the Loveland Rural Fire Protection District cooperatively provide service to 190 square miles of the fire district. The Authority responds to over 5,500 emergency calls per year and operates out of five full-time staffed fire stations within the City. The Loveland Rural Fire District operates an additional three volunteer fire stations located in the Loveland Rural Fire Protection District, with 18 combat firefighters.

The Authority has three distinct divisions of labor: Administration, Fire Prevention, and Fire Suppression. Administration provides coordination of all Authority business needs including strategic planning, station management, budget, payroll, purchasing, and incident billing as well as planning, directing and managing all resources within the Authority. The Fire Prevention Division includes prevention, public education, code enforcement and emergency management. This Division administers the overall City emergency plan; coordinates emergency preparedness; conducts disaster drills; and works within the community and business sector on education and preparedness initiative. Fire Suppression is responsible for emergency response to structural fires, EMS, aircraft, hazmat, motor vehicle accidents, rope rescues, confined space, wild land fires, dive rescue and all other related incidents that require technical expertise. Fire Suppression includes the Training Division which is responsible for all of the Authority's training for all shift companies and firefighters.

The members of the Authority are committed professionals who enable the Authority to effectively meet the expectation of the community for fire and rescue related services. We view our personnel as the most important resource. To ensure the Authority's success in 2012, the performance management model will continue to guide the initiatives within the Authority. This document will identify our goals and outcomes, and provides a method to measure our results against those identified goals.

Outcome	Performance Measure	2010 Actual	2011 Revised	2012 Projected
To protect life and property. (GP 8b1)				
Provide emergency assistance to citizens in need for fire and medical calls within 5 minutes after dispatch.	Maintain an average response time of 5 minutes or less to reported emergencies within the URA or within Loveland City limits.	90%	90%	90%
Provide a minimum of 12 firefighters to a working structure fire within 9 minutes after dispatch.	Intercede before fire extends beyond room of origin by "flashover" in all structure fires within the URA.	90%	90%	90%
Provide adequate staffing levels on multiple alarm fires.	Confine fires that extend after flashover to the building of origin.	99%	90%	90%
Minimize direct and indirect losses due to fire and related emergency situations.	Limit the direct estimated fire loss to \$20 per capita.	100%	100%	100%
Provide a Progressive Fire Prevention Program. (GP 8b2)				
Reduce the loss from fires through education and training.	Adopt the International Fire Code.	100%	100%	100%
	Provide a self inspection form to all B1 & B2 occupancies.	90%	70%	70%
	Provide the necessary training for all fire prevention staff.	95%	100%	100%
	Ensure that all Prevention personnel receive proper training to investigate fires.	90%	50%	50%

Establish an emergency preparedness and education program (GP 8B3)				
Develop an emergency preparedness program that targets; preparedness, response, recover, and mitigation initiatives to all members of the community.	Update the emergency operations plan.	100%	100%	100%
	Provide at least 3 training opportunities to area businesses.	90%	100%	100%
	Continue to provide CERT training to community members on an annual basis.	25%	25%	25%
	Develop tabletop & full scale exercises needed to meet necessary requirements.	75%	75%	75%

Loveland Fire Rescue Authority Structure					
Authority Fund Activities					
<i>Dept</i>	<i>Description</i>	<i>Division</i>	<i>Description</i>	<i>Program(s)</i>	<i>Description</i>
22	Fire	221	Administration	0000	General Operations
			Fire Suppression	0000	General Operations
				1600	Emergency Management
				1601	Administration
				1602	Grants
				1603	Special Operations
				1604	Wild Land
				1605	Training
				1606	Communications
				1607	EMS
				1608	Fire SWAT
				1609	Rural Fire Charges
		223	Fire Prevention	0000	General Operations

Loveland Fire Rescue Authority Summary							
	'10 Actual	'11 Adopted Budget	'11 Revised Budget as of June	'12 Budget	'12 Budget / '11 Adopted % Change	'11 FTE	'12 FTE
Loveland Fire Authority							
FIRE ADMINISTRATION	-	-	-	788,630	-	-	-
FIRE SUPPRESSION	-	-	-	7,014,980	-	-	60.00
FIRE PREVENTION	-	-	-	751,180	-	-	6.00
Total General Fund	-	-	-	\$8,554,790	-	-	66.00
REVENUE							
FIRE SUPPRESSION	-	-	-	190,770	-		
FIRE PREVENTION	-	-	-	126,000	-		
LOVELAND CONTRIBUTION	-	-	-	6,755,180	-		
DISTRICT CONTRIBUTION	-	-	-	1,482,840	-		
Total Fire Authority	-	-	-	\$8,554,790	-		
EXPENSE BY CATEGORY							
PERSONNEL SERVICES	-	-	-	6,600,640	-		
SUPPLIES	-	-	-	201,200	-		
PURCHASED SERVICES	-	-	-	1,549,800	-		
CAPITAL	-	-	-	203,150	-		
Total Expense	-	-	-	\$8,554,790	-		

Fire Administration

The Fire Administration division provides cost capture for City assessments for Fire Authority support services.

ACTIVITY		ENTITY		
Fire Administration		Loveland Fire Rescue Authority		
EXPENSE BY Division/Program	'10 Actual	'11 Adopted Budget	'11 Revised Budget as of June	'12 Budget
General Fund				
GENERAL OPERATIONS	-	-	-	\$788,630
REVENUE				
INTERGOVERNMENTAL	-	-	-	788,630
Total Revenue	-	-	-	\$788,630
EXPENSE BY CATEGORY				
PERSONNEL SERVICES	-	-	-	-
SUPPLIES	-	-	-	-
PURCHASED SERVICES	-	-	-	788,630
CAPITAL	-	-	-	-
Total Expense	-	-	-	\$788,630
FTE	-	-	-	-

Fire Suppression

Fire Suppression provides emergency response to structural fires, emergency medical incidents, aircraft rescue/ firefighting, hazardous materials, motor vehicle accidents, rope rescues, confined space, wild land fires, dive rescue and all other related incidents that require technical expertise. The Authority's training division reports to the Division Chief of Operations, who oversees all suppression training programs. In addition, the Suppression Division supports the Fire Prevention Division which includes Fire Prevention and Emergency Management.

The Authority continues to see an increase in emergency medical calls, structure fires, and hazardous material calls. The nature of the calls within the City and District determine the services the Authority provides. The areas affected by funding increases and decreases are: services delivered, personnel, equipment, fire engines, the number of fire stations and most of all, response time and on-scene capability.

The response time and on-scene capability are important measurements of service delivery. Loveland Fire & Rescue continually assess the components of emergency response, as measured and compared to quantifiable national standards, in order to meet the community's overall expectations. Loveland's service level is measured from the time a call is "toned out" or dispatched to the arrival of the first fire unit. Other critical measurements include the arrival of an Effective Firefighting Forces (EFF) as determined by research and national standards. Getting to the incident quickly is only half of the response time equation. Being able to execute the critical tasks to control and reduce the impact of an emergency is the other half of the response; this half focuses on performance. Confining fires to the room of origin, or extinguishing before flashover are both recognized measurements of performance. Together time and capability are monitored to measure total response capability of emergency responders. Operational decisions made in the department are intended to ensure the maintenance or improvement of response time and ensure the high level of on-scene performance.

ACTIVITY				ENTITY
Fire Suppression				Loveland Fire Rescue Authority
EXPENSE BY DIVISION/Program	'10 Actual	'11 Adopted Budget	'11 Revised Budget as of June	'12 Budget
General Fund				
GENERAL OPERATIONS	-	-	-	\$7,014,980
REVENUE				
CHARGES FOR SERVICE	-	-	-	8,000
INTERGOVERNMENTAL	-	-	-	7,006,980
Total Revenue	-	-	-	\$7,014,980
EXPENSE BY CATEGORY				
PERSONNEL SERVICES	-	-	-	5,982,280
SUPPLIES	-	-	-	177,240
PURCHASED SERVICES	-	-	-	662,580
CAPITAL	-	-	-	192,880
Total Expense	-	-	-	\$7,014,980
FTE	-	-	-	60.00

Fire Prevention

As part of the Loveland Fire Rescue Authority reduction plan, reorganization merged the Fire Prevention and Emergency Management Division into the Fire Prevention Division. The focus is primarily to safeguard citizens' lives and property through inspection of buildings as part of code enforcement effort, and implementation of business occupancy risk reduction efforts. This is accomplished through the plan review processes, code compliance inspections, follow-up of citizen complaints, and the regulation of storage and handling of hazardous materials. The Division also initiates fire origin and cause investigations, and where arson is suspected, provides evidence to the district attorney in prosecutions. The Division is also responsible for the Loveland Emergency Response Plan, training department directors and senior managers, developing and equipping the Emergency Operations Center (EOC), and providing training exercises that assess the emergency management capabilities of the City. This function includes developing plans for public notification capabilities and coordinating emergency management activities with county, state and federal agencies. This office also is responsible for the delivery of public education on disaster preparedness and resiliency.

Fire Prevention strives to provide high quality customer service and fire safety public education to the community through presentations, and demonstrations of fire safety. Our public education programs span the entire age-range with something for all ages.

While the merger was effective in 2010, the historical budget information is shown in the merged form, for comparison purposes, to better show how the budget is changing.

ACTIVITY				ENTITY
Fire Prevention				Loveland Fire Rescue Authority
EXPENSE BY DIVISION/Program	'10 Actual	'11 Adopted Budget	'11 Revised Budget as of June	'12 Budget
General Fund				
FIRE PREVENTION	-	-	-	\$751,180
REVENUE				
CHARGES FOR SERVICE	-	-	-	122,500
INTERGOVERNMENTAL	-	-	-	628,680
Total Revenue	-	-	-	\$751,180
EXPENSE BY CATEGORY				
PERSONNEL SERVICES	-	-	-	618,360
SUPPLIES	-	-	-	23,960
PURCHASED SERVICES	-	-	-	98,590
CAPITAL	-	-	-	10,270
Total Expense	-	-	-	\$751,180
FTE	-	-	-	6.00

General Improvement District #1

This fund is managed by the Public Works Department. Revenues are provided by an ad valorem tax on all properties within the District's boundaries. The tax provides funding for the construction of parking and pedestrian improvements within the District. The mill levy for the District will remain unchanged at 2.684 mills.

ACTIVITY	DEPARTMENT
General Improvement District #1	Other Entities

EXPENSE BY DIVISION/Program	'10 Actual	'11 Adopted Budget	'11 Revised Budget as of June	'12 Budget
GID #1	\$15,386	\$24,500	\$24,500	\$24,500

REVENUE				
Beginning Balance	\$45,274	\$17,560	\$65,300	\$74,110
INTEREST ON INVESTMENTS	226	350	350	560
REAL PROPERTY	35,194	32,960	32,960	32,960
Total Revenue	\$35,420	\$33,310	\$33,310	\$33,520
Total Resources	\$80,694	\$50,870	\$98,610	\$107,630

EXPENSE BY CATEGORY				
SUPPLIES	-	2,000	2,000	2,000
PURCHASED SERVICES	15,386	22,500	22,500	22,500
Total Expense	\$15,386	\$24,500	\$24,500	\$24,500
Ending Balance	\$65,308	\$26,370	\$74,110	\$83,130

CHANGES COMPARED TO PRIOR YEAR ADOPTED				
<ul style="list-style-type: none"> - There are no changes compared to prior year adopted for expenses in this division. - <u>Core Changes</u> <ul style="list-style-type: none"> - There are no core changes in this division. - <u>Funded Supplements</u> <ul style="list-style-type: none"> - There are no funded supplements in this division. - Total Change 				

OTHER INFORMATION				
<ul style="list-style-type: none"> - <u>Unfunded Supplements</u> <ul style="list-style-type: none"> - There are no unfunded supplements in this division. - <u>Equipment Replacement</u> <ul style="list-style-type: none"> - No equipment is scheduled for replacement in this division. - <u>Capital Projects</u> <ul style="list-style-type: none"> - There are no capital projects associated with this division. 				

Loveland Larimer Building Authority

The Loveland Larimer Building Authority was created to construct and operate the new Police & Courts Building located at Monroe Avenue and 10th Street. This will be the eighth year the facility is in operation. The contribution from the City and the County is determined based on the square footage each entity occupies in the facility. The two FTEs include a Building Attendant and a Facilities Maintenance Technician, which are supervised through the Public Works Department, Facility Management Division. Operating costs include janitorial supplies, parts and supplies (other than janitorial), custodial costs, utilities, and repair and maintenance. The Parks and Recreation Department manages the grounds maintenance at the site.

ACTIVITY	DEPARTMENT
Loveland Larimer Building Authority	Other Entities

EXPENSE BY DIVISION/Program	'10 Actual	'11 Adopted Budget	'11 Revised Budget as of June	'12 Budget
BUILDING OPERATIONS	443,860	456,610	459,190	447,710
GROUNDS MAINTENANCE	10,141	14,250	14,250	14,250
Total Expense	\$454,001	\$470,860	\$473,440	\$461,960

REVENUE				
LARIMER COUNTY CONTRIBUTION	99,351	94,170	94,690	92,390
TRANSFER FROM GENERAL FUND	354,651	376,690	378,750	369,570
Total Revenue	\$454,002	\$470,860	\$473,440	\$461,960

EXPENSE BY CATEGORY				
PERSONAL SERVICES	123,450	129,170	131,750	120,270
SUPPLIES	5,346	2,500	2,500	2,500
PURCHASED SERVICES	325,205	339,190	339,190	339,190
Total Expense	\$454,001	\$470,860	\$473,440	\$461,960

CHANGES COMPARED TO PRIOR YEAR ADOPTED
(10,460) Decrease in personnel services for insurance benefits based on employee plan selection.
1,560 <u>Core Changes</u>
1,560 Personnel Services
- <u>Funded Supplements</u>
- There are no funded supplements in this division.
(8,900) Total Change

OTHER INFORMATION
- <u>Unfunded Supplements</u>
- There are no unfunded supplements in this division.
- <u>Equipment Replacement</u>
- No equipment is scheduled for replacement in this division.
- <u>Capital Projects</u>
- There are no capital projects associated with this division.

Special Improvement District #1

The City serves as the sponsoring agency for the Special Improvement District #1 (SID). The District was established to allow for the collection of assessments from property owners in the District to back bonded debt used to construct infrastructure improvements in the District. The City does not have any legal obligation towards this debt.

ACTIVITY	DEPARTMENT
Special Improvement District #1	Other Entities

EXPENSE BY DIVISION/Program	'10 Actual	'11 Adopted Budget	'11 Revised Budget as of June	'12 Budget
SID #1	\$1,364,969	\$774,400	\$774,400	\$776,190

REVENUE				
Beginning Balance	\$529,269	\$607,610	\$912,940	\$849,740
ASSESSMENTS	1,728,353	690,000	690,000	676,750
INTEREST	18,339	19,800	19,800	14,450
UNCLASSIFIED REVENUE	1,947	1,400	1,400	1,400
Total Revenue	\$1,748,639	\$711,200	\$711,200	\$692,600
Total Resources	\$2,277,908	\$1,318,810	\$1,624,140	\$1,542,340

EXPENSE BY CATEGORY				
PURCHASED SERVICES	7,094	10,000	10,000	10,000
DEBT SERVICE	1,357,875	764,400	764,400	766,190
Total Expense	\$1,364,969	\$774,400	\$774,400	\$776,190
Ending Balance	\$912,939	\$544,410	\$849,740	\$766,150

CHANGES COMPARED TO PRIOR YEAR ADOPTED

1,790 Increase in debt service based on the repayment schedule.

- Core Changes
 - There are no core changes in this division.
- Funded Supplements
 - There are no funded supplements in this division.

1,790 Total Change

OTHER INFORMATION

- Unfunded Supplements
 - There are no unfunded supplements in this division.
- Equipment Replacement
 - No equipment is scheduled for replacement in this division.
- Capital Projects
 - There are no capital projects associated with this division.

Loveland Urban Renewal Authority

The Loveland Urban Renewal Authority (LURA) was established to enable the use of tax increment financing to fund redevelopment and infrastructure improvements within the boundaries of the Authority. The Authority currently has three project areas; the downtown area, U.S. 34 Crossroads Renewal Area (also known as the Centerra Project Area) on the east side of the City, and the Lincoln Place project area located on the old Walgreens block in the downtown area. Sufficient funding is not yet available for the Downtown and Finley Block project areas. The U.S. 34 Crossroads Renewal Area is contractually bound to transfer revenues to the Centerra Metropolitan District #1. The following pages display the budgets for each project area.

ACTIVITY			DEPARTMENT	
Loveland Urban Renewal Authority			Other Entities	
EXPENSE BY DIVISION/Program	'10 Actual	'11 Adopted Budget	'11 Revised Budget as of June	'12 Budget
DOWNTOWN	-	49,370	49,370	30,060
FINLEY BLOCK	156,970	156,980	156,980	163,470
US 34 CROSSROADS	10,894,590	11,283,380	11,283,380	10,695,770
FAÇADE GRANT	46,782	-	56,370	-
Total Expense	\$11,098,342	\$11,489,730	\$11,546,100	\$10,889,300
REVENUE				
Beginning Balance	\$1,392,200	\$1,430,000	\$1,408,960	\$2,260,810
PROPERTY TAX INCREMENT	11,099,779	11,489,730	11,489,730	10,889,300
INTEREST	15,325	-	-	38,430
OTHER	-	908,220	908,220	-
Total Revenue	\$11,115,104	\$12,397,950	\$12,397,950	\$10,927,730
Total Resources	\$12,507,304	\$13,827,950	\$13,806,910	\$13,188,540
EXPENSE BY CATEGORY				
PURCHASED SERVICES	253,751	256,350	312,720	243,530
DEBT SERVICE	10,844,590	11,233,380	11,233,380	10,645,770
Total Expense	\$11,098,342	\$11,489,730	\$11,546,100	\$10,889,300
Ending Balance	\$1,408,962	\$2,338,220	\$2,260,810	\$2,299,240

Downtown Project Area

In 2002, Downtown was the first project area approved in Loveland. Revenue from the tax increment of both property taxes and sales taxes will be retained by Loveland Urban Renewal Area (LURA) to fund revitalization improvements within this project area.

LURA has developed a Downtown Façade Improvement Program to assist in improving the condition and appearance of downtown buildings. The program provides tax increment financing, in the form of annual grant installments, for façade improvements that increase the assessed value of an existing property.

The grant is intended to:

- Promote improvements to structures in the LURA and eliminate and prevent conditions that cause blight;
- Preserve the unique character of Downtown's historic buildings by providing leverage to private investment and historic preservation monies; and,
- Encourage aesthetic improvements to façade of non-historic buildings by providing leverage to private investment monies.

The grant program was capitalized in 2007 by a contribution from the Council Incentive Program budgeted within the General Fund. The first project using these resources was approved midyear in 2008.

ACTIVITY			DEPARTMENT	
Downtown Project Area			Other Entities	
EXPENSE BY DIVISION/Program	'10 Actual	'11 Adopted Budget	'11 Revised Budget as of June	'12 Budget
Downtown	-	\$49,370	\$49,370	\$30,060
REVENUE				
Beginning Balance	-	-	\$48,120	\$48,120
PROPERTY TAX INCREMENT	48,219	49,370	49,370	30,060
INTEREST	(96)	-	-	-
Total Revenue	\$48,123	\$49,370	\$49,370	\$30,060
Total Resources	\$48,123	\$49,370	\$97,490	\$78,180
EXPENSE BY CATEGORY				
PURCHASED SERVICES	-	49,370	49,370	30,060
Total Expense	-	\$49,370	\$49,370	\$30,060
Ending Balance	\$48,123	-	\$48,120	\$48,120

CHANGES COMPARED TO PRIOR YEAR ADOPTED

(19,310) Decrease in developer reimbursements based on existing agreements.

- Core Changes

- There are no core changes for this division.

- Funded Supplements

- There are no funded supplements in this division.

(19,310) Total Change

OTHER INFORMATION

- Unfunded Supplements

- There are no unfunded supplements in this division.

- Equipment Replacement

- No equipment is scheduled for replacement in this division.

- Capital Projects

- There are no capital projects associated with this division.

Finley Block Project Area

The most recent project area established is also in downtown Loveland. Finley Block Project, also known as Lincoln Place, is a one-block area that was originally included in the first project area. Lincoln Place provides residential apartments and retail shopping on what is locally known as the “Walgreen’s” block. Both sales tax and property increment financing will be used to fund the public improvements.

ACTIVITY	DEPARTMENT
Finley Block Project Area	Other Entities

EXPENSE BY DIVISION/Program	'10 Actual	'11 Adopted Budget	'11 Revised Budget as of June	'12 Budget
Finley Block	\$156,970	\$156,980	\$156,980	\$163,470

REVENUE

Beginning Balance	\$3,050	\$3,050	\$3,090	\$3,090
PROPERTY TAX INCREMENT	156,970	156,980	156,980	163,470
INTEREST	38	-	-	-
Total Revenue	\$157,008	\$156,980	\$156,980	\$163,470
Total Resources	\$160,058	\$160,030	\$160,070	\$166,560

EXPENSE BY CATEGORY

PURCHASED SERVICES	156,970	156,980	156,980	163,470
Total Expense	\$156,970	\$156,980	\$156,980	\$163,470
Ending Balance	\$3,088	\$3,050	\$3,090	\$3,090

CHANGES COMPARED TO PRIOR YEAR ADOPTED

6,490 Increase in developer reimbursements based on existing agreements.

- Core Changes

- There are no core changes for this division.

- Funded Supplements

- There are no funded supplements in this division.

6,490 Total Change

OTHER INFORMATION

- Unfunded Supplements

- There are no unfunded supplements in this division.

- Equipment Replacement

- No equipment is scheduled for replacement in this division.

- Capital Projects

- There are no capital projects associated with this division.

US 34 Crossroads Project Area

In January, 2004 the LURA approved the second project area. The US 34/Crossroads Corridor Renewal Plan approves property tax increment financing for partial funding of specific public improvements within the Centerra development area and regional improvements adjacent to Centerra. The tax increment financing will remain in effect for 25 years or until the financing obligations are paid in full, whichever occurs first.

Public improvements within the renewal area include:

- Roadway and utility infrastructure.
- Railroad crossings.
- Irrigation ditch relocations.
- Natural area, open space and public recreational improvements.

Regional improvements include:

- County Road 5 and US 34 structure.
- County Road 3E and US 34 structure.
- Final I-25 and US 34 interchange improvements.
- I-25 and Crossroads Boulevard interchange improvements.
- Interim I-25 and US 34 interchange improvements.

ACTIVITY	DEPARTMENT
US 34 Crossroads Project Area	Other Entities

EXPENSE BY DIVISION/Program	'10 Actual	'11 Adopted Budget	'11 Revised Budget as of June	'12 Budget
US 34 Crossroads	\$10,894,590	\$11,283,380	\$11,283,380	\$10,695,770
REVENUE				
Beginning Balance	\$1,286,000	\$1,323,800	\$1,299,560	\$2,207,780
PROPERTY TAX INCREMENT	10,894,590	11,283,380	11,283,380	10,695,770
INTEREST	13,558	-	-	38,430
OTHER	-	908,220	908,220	-
Total Revenue	\$10,908,148	\$12,191,600	\$12,191,600	\$10,734,200
Total Resources	\$12,194,148	\$13,515,400	\$13,491,160	\$12,941,980
EXPENSE BY CATEGORY				
PURCHASED SERVICES	50,000	50,000	50,000	50,000
DEBT SERVICE	10,844,590	11,233,380	11,233,380	10,645,770
Total Expense	\$10,894,590	\$11,283,380	\$11,283,380	\$10,695,770
Ending Balance	\$1,299,558	\$2,232,020	\$2,207,780	\$2,246,210

CHANGES COMPARED TO PRIOR YEAR ADOPTED

(587,610) Decrease in transfer to the Metropolitan District to repay bonds, based on the revenue estimates.

- Core Changes

- There are no core changes for this division.

- Funded Supplements

- There are no funded supplements in this division.

(587,610) Total Change

OTHER INFORMATION

- Unfunded Supplements

- There are no unfunded supplements in this division.

- Equipment Replacement

- No equipment is scheduled for replacement in this division.

- Capital Projects

- There are no capital projects associated with this division.

Facade Grant Program

In 2007, Council approved a facade improvement program for the downtown area. A transfer from the General fund was used to seed the program and it is anticipated that tax increment revenues will supplement the program in the future. The program is intended to promote improvements to structures in the Loveland Urban Renewal Area; preserve the unique character of downtown's historic buildings; and encourage aesthetic compatibility for improvements to facades of non-historic structures.

ACTIVITY	DEPARTMENT
Facade Grant Program	Other Entities

EXPENSE BY DIVISION/Program	'10 Actual	'11 Adopted Budget	'11 Revised Budget as of June	'12 Budget
FAÇADE GRANT	\$46,782	-	\$56,370	-

REVENUE

Beginning Balance	\$103,150	\$103,150	\$58,190	\$1,820
INTEREST	1,826	-	-	-
Total Revenue	\$1,826	-	-	-
Total Resources	\$104,976	\$103,150	\$58,190	\$1,820

EXPENSE BY CATEGORY

PURCHASED SERVICES	46,782	-	56,370	-
Total Expense	\$46,782	-	\$56,370	-
Ending Balance	\$58,194	\$103,150	\$1,820	\$1,820

CHANGES COMPARED TO PRIOR YEAR ADOPTED

- Core Changes
 - There are no core changes for this division.
- Funded Supplements
 - There are no funded supplements in this division.
- **Total Change**

OTHER INFORMATION

- Unfunded Supplements
 - There are no unfunded supplements in this division
- Equipment Replacement
 - No equipment is scheduled for replacement in this division
- Capital Projects
 - There are no capital projects associated with this division.