



**City of
Loveland**

October 2025

Monthly Revenue Review

Brian Waldes, Chief Financial Officer

Finance

December 16, 2026



Agenda

The Finance Department will present an updated financial status report and will outline efforts to prioritize City services, identifying any updated findings.

➤ General Fund Revenues

- **Sales Tax**
- **Property Tax**
- **Auto Use Tax**
- **Building Materials Use Tax**
- **Summary**

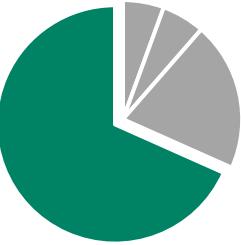
Why & What

Why are we here?

To present financial results through October 31, 2025,
with a focus on the General Fund.

What are we asking?

City Council's continued participation in monitoring and
guiding the City's finances.



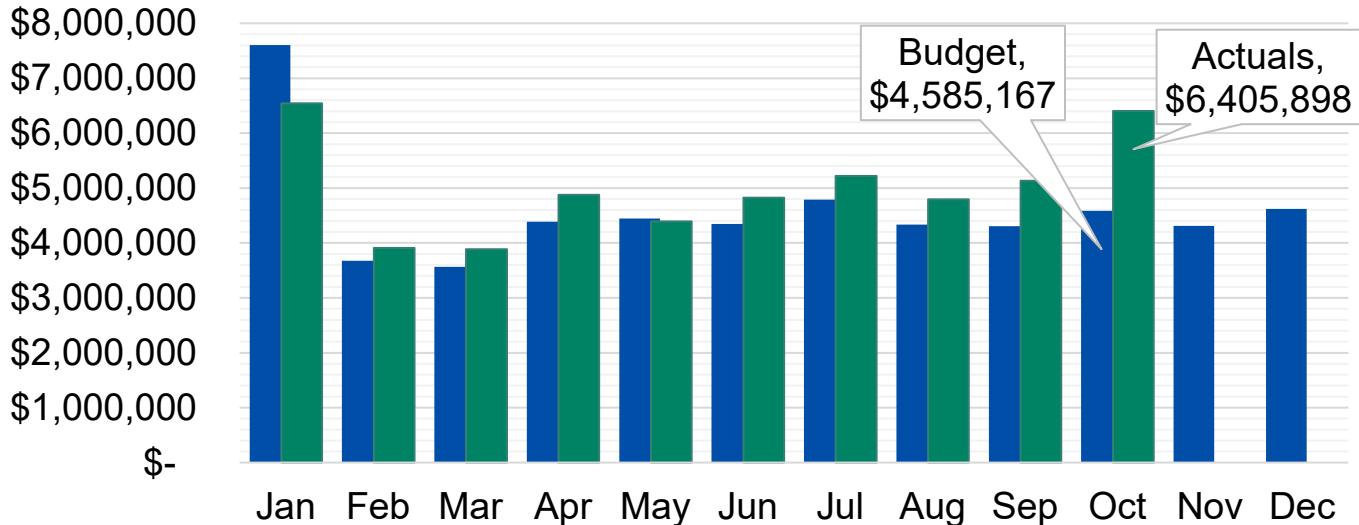
Sales Tax

Sales Tax is the primary source of revenue for the General Fund.

The information on this slide reflects taxes paid at the time of the transaction, regardless of when the funds were received by the City.

Attachment 1

2025 Budget vs. Actuals (Cash Basis)



Sales tax collections in October were higher than budgeted due to three large late filings.

2025		
	YTD	Fiscal Year
Budget	\$46,032,466	\$ 54,964,018
Actuals	49,987,177	49,987,177
Variance + / (-)	\$ 3,954,711	\$ (4,976,841)

Comparison to Prior Year		
	2024	2025
Budget	\$53,105,331	\$54,964,018
Actuals YTD	48,397,558	49,987,177
Variance + / (-)		\$ 1,589,619



Property Tax

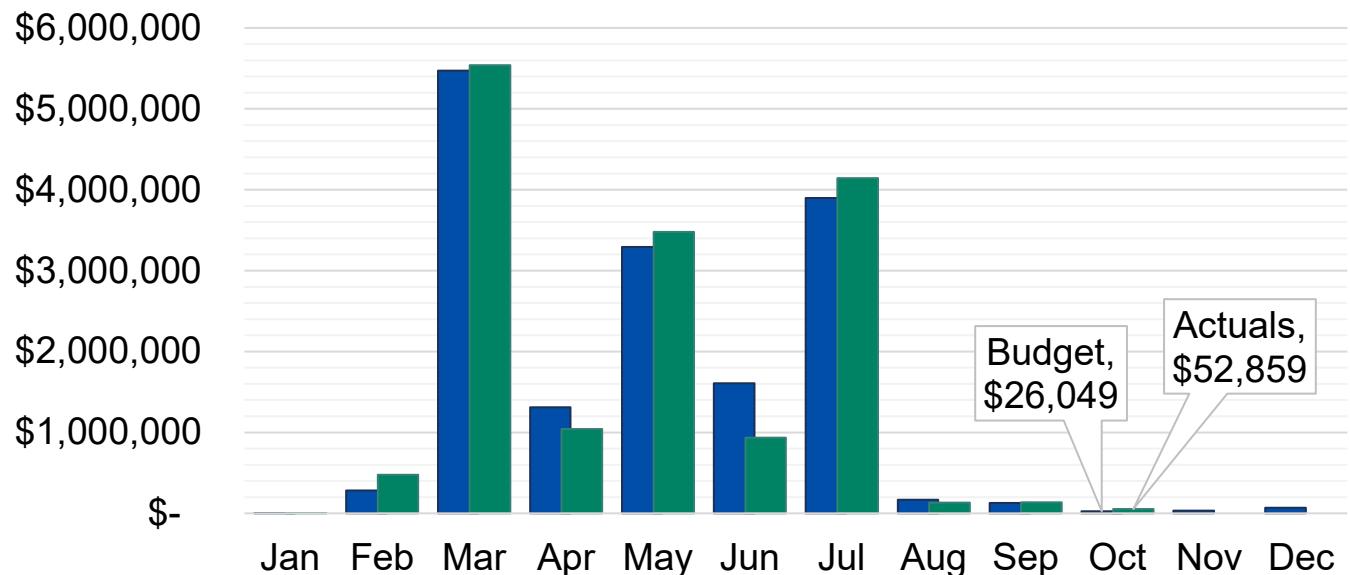
Attachment 1

Property Tax is the second largest contributor of General Fund revenue. The timing of property tax payments makes this data more informative at certain points during the year.

- Lump sum payments are due at the end of April.
- Installment payments are due at the end of February and mid-June.

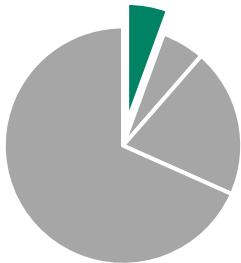
Property Tax collections are in line with forecast.

2025 Budget vs. Actuals



	2025	
	YTD	Fiscal Year
Budget	\$ 16,192,101	\$ 16,292,934
Actuals	15,931,984	15,931,984
Variance + / (-)	\$ (260,117)	\$ (360,950)

	Comparison to Prior Year	
	2024	2025
Budget	\$ 16,127,878	\$ 16,292,934
Actuals YTD	16,539,412	15,931,984
Variance + / (-)	\$ 165,056	\$ (607,428)



Auto Use Tax

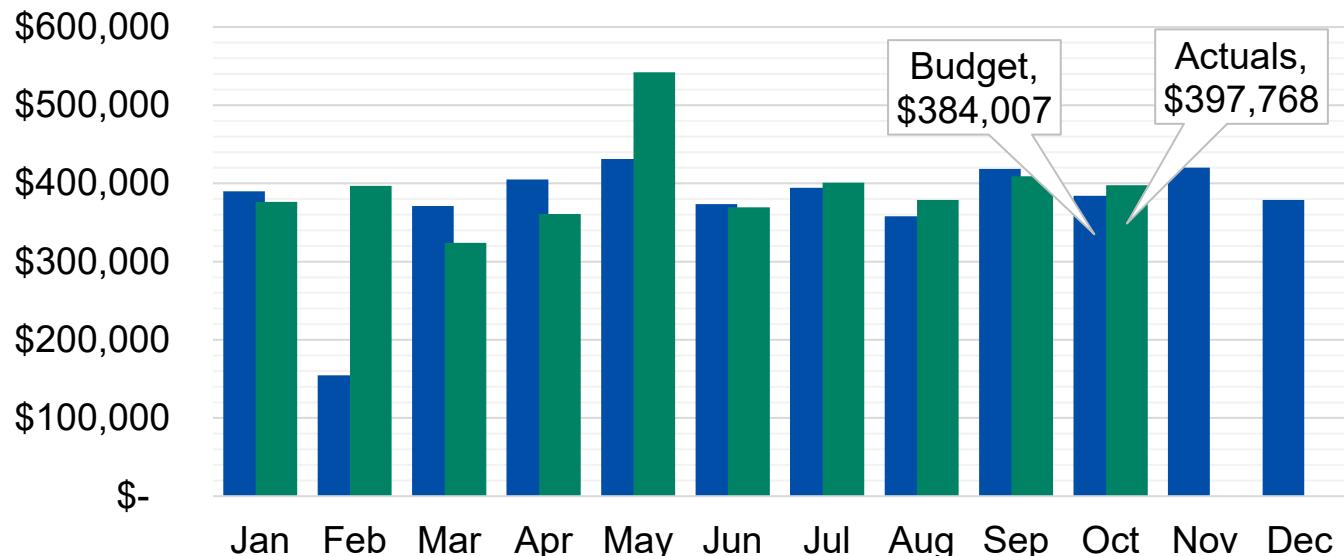
The City receives Auto Use Tax when Loveland residents purchase and register a new vehicle, regardless of where the purchase occurred.

Auto Use Tax revenue remains relatively stable throughout the year.

The City of Loveland continues to see Auto Use Tax revenue stronger than prior years. However, this is only a small portion of total General Fund Revenue.

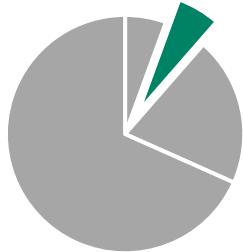
Attachment 1

2025 Budget vs. Actuals



2025		
	YTD	Fiscal Year
Budget	\$ 3,680,736	\$ 4,480,000
Actuals	3,956,596	3,956,596
Variance + / (-)	\$ 275,860	\$ (523,404)

Comparison to Prior Year		
	2024	2025
Budget	\$ 4,400,000	\$ 4,480,000
Actuals YTD	3,528,835	3,956,596
Variance + / (-)	\$ 80,000	\$ 427,761

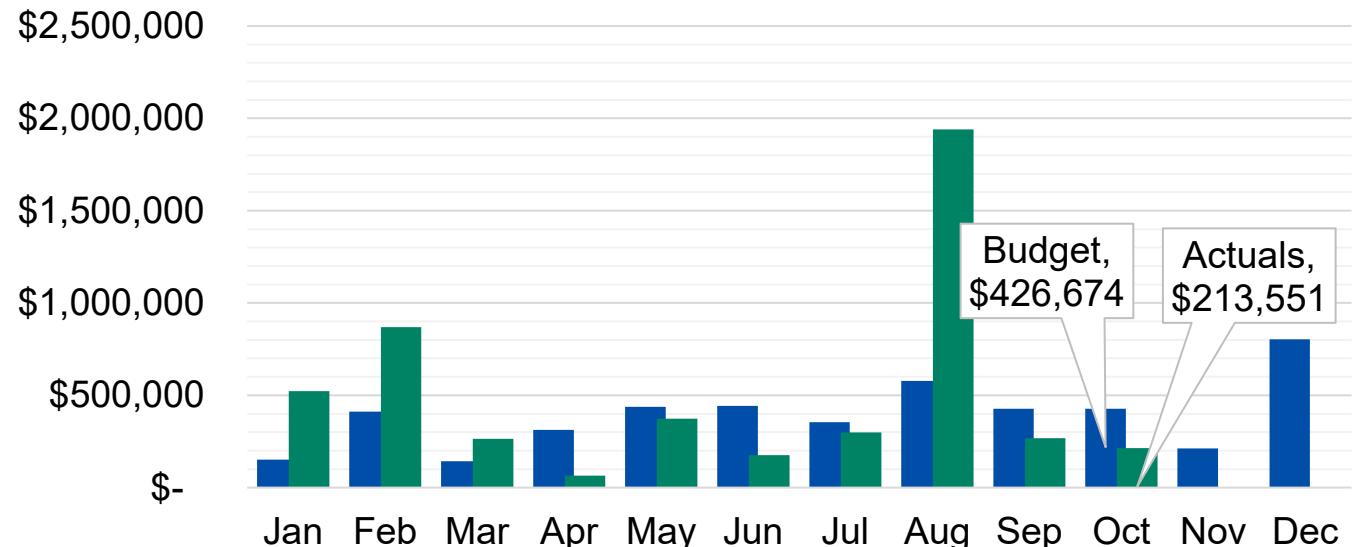


Building Materials Use Tax

Building Materials Use Tax is imposed on the use, storage, or consumption of building materials and collections can vary month-to-month depending on new projects developing throughout the City.

There was a one-time non-reoccurring single permit for \$1.7 million collected in August.

2025 Budget vs. Actuals



2025		
	YTD	Fiscal Year
Budget	\$ 3,684,018	\$ 4,700,000
Actuals	4,990,677	4,990,677
Variance + / (-)	\$ 1,306,658	\$ 290,677

Comparison to Prior Year		
	2024	2025
Budget	\$ 4,600,000	\$ 4,700,000
Actuals YTD	3,727,830	4,990,677
Variance + / (-)		\$ 1,262,847

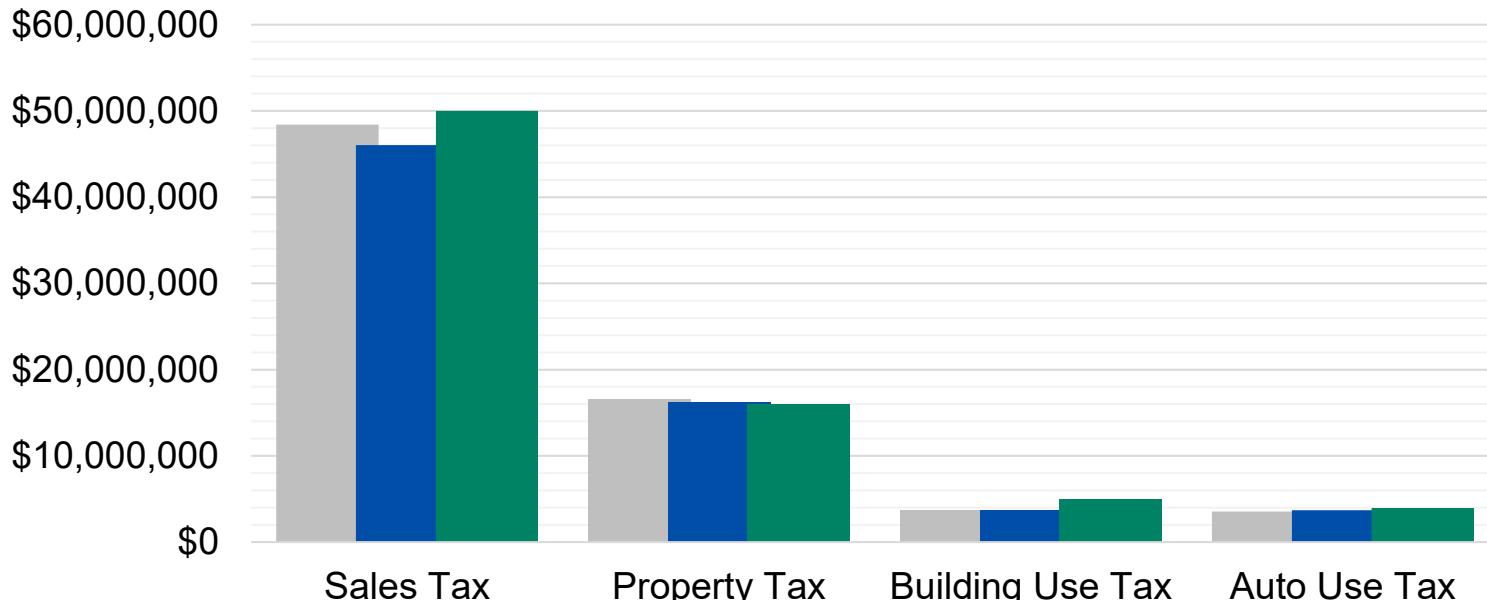
Tax Revenue Summary

Through July, revenue collections are essentially flat compared to prior year.

Currently, there are no identifiable trends that would require revisions to forecast/budget.

Attachment 1

YTD Comparison



	Sales Tax	Property Tax	Building Use	Auto Use	TOTAL YTD
2024 YTD Actuals	\$ 48,397,558	\$ 16,539,412	3,727,830	3,528,835	\$ 72,193,636
2025 YTD Budget	46,032,466	16,192,101	3,684,018	3,680,736	\$ 69,589,321
2025 YTD Actuals	49,987,177	15,931,984	4,990,677	3,956,596	\$ 74,866,434
Variance: '24 to '25 Actuals	1,589,619	(607,428)	1,262,847	427,761	2,672,798
	3%	-4%	34%	12%	4%
Variance: '25 Budget to Actuals	3,954,711	(260,117)	1,306,658	275,860	5,277,113
	9%	-2%	35%	7%	8%

Budget Timeline

2025 Citywide Year-End Wrap-Up (1st Reading)

December 2, 2025
Regular Meeting

Quarter 3 (Q3) Financials

December 2, 2025
Regular Meeting

2025 Citywide Year-End Wrap-Up (2nd Reading)

December 16, 2025
Regular Meeting



October Revenue Review

December 16, 2025
Regular Meeting

November Revenue Review

TBD, 2026
TBD Meeting



Public Comment & Council Questions



Thank You!

Brian Waldes, Chief Financial Officer
Finance
Brian.Waldes@CityofLoveland.org