

## **CITY OF LOVELAND – OCTOBER 2025 SALES & USE TAX SUMMARY**

### **Overall Collections (Cash Basis)**

Monthly results in early 2025 reflected modest declines compared to 2024, but July through October collections exceeded prior-year levels. Collections for the month of October 2025 totaled \$7.0 million compared to \$5.6 million in October 2024, an increase of 24.8%. Year-to-date totals equaled \$58.93 million for 2025 and \$55.65 million for 2024, an increase of \$3.28 million from year to year.

### **Geographic Distribution of YTD Collections**

Collections by area show increases in Southeast Loveland (+2.0%) and Centerra (+6.0%), while Northeast Loveland (-3.0%) and Northwest Loveland (-4.2%) collections have fallen below 2024 levels.

### **Industry Performance (SIC Report)**

By industry category, collections were generally consistent with 2024 trends across most sectors. The 'All Other Categories' classification showed a significant increase of 337.1% in October 2025 compared to October 2024.

This \$1.5 million increase originated from two businesses—one in robotics and one in manufacturing—that together remitted \$1,52M for October. These businesses typically report zero activity in most months, which accounts for the large variation in this category.

### **Summary of Key Collections Data**

- 2025 YTD collections through October 2025 totaled \$58.93 million. This represents a \$3.28M (5.9%) increase over 2024.
- 2025 YTD Motor Vehicle Use Tax collections up \$427,761 (12.1%) over 2024.
- 2025 YTD Building Use Tax collections up \$1.26M (33.8%) over 2024.
- 2025 YTD Retail Sales Tax collections up slightly at \$1.59M (3.3%) over 2024.
- Total October 2025 collections: \$7.0 million (+24.8% vs. 2024)
- SIC 'All Other Categories': +337.1% due to two large, infrequent filings

October 2025 results brought year-to-date Sales & Use Tax collections to \$58.93 million, approximately \$3.28 million above 2024 levels. The increase in the 'All Other Categories' segment represents a one-time impact from two industrial taxpayers, while other sectors and geographic areas remained generally consistent with prior-year trends.

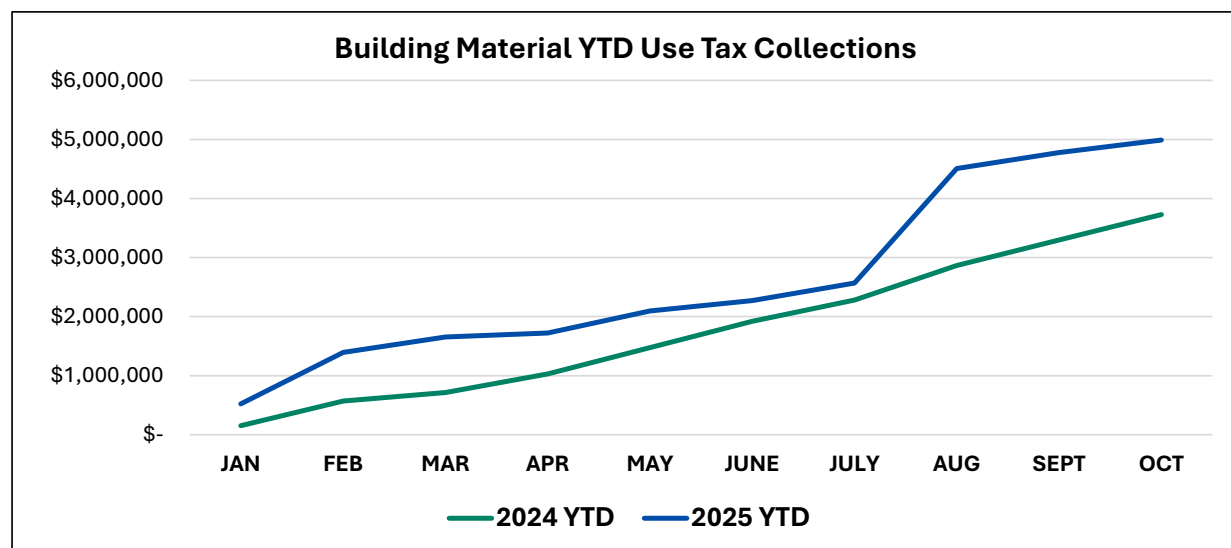
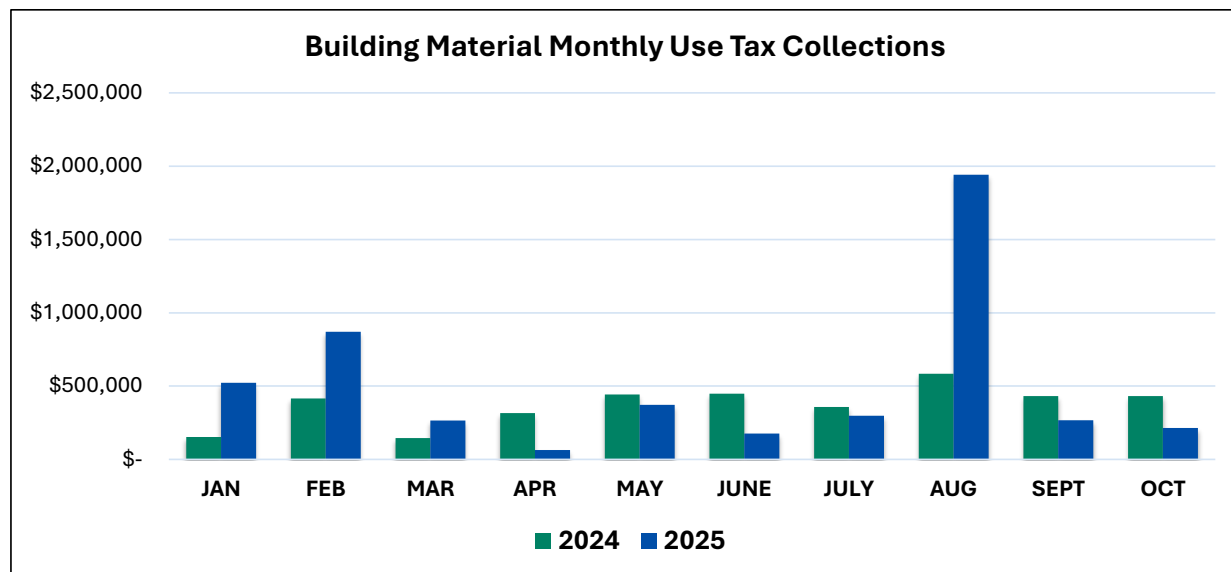
**CITY OF LOVELAND**  
**SALES TAX COLLECTED: CASH BASIS**  
**OCTOBER 2025**

YEAR-TO-DATE TOTALS BY GEOGRAPHICAL AREA	2024	2025	% Inc/Dec
South East Loveland	\$ 10,379,081	\$ 10,589,775	2.0%
Centerra	3,828,412	4,057,619	6.0%
North East Loveland	4,157,995	4,033,571	-3.0%
North West Loveland	3,999,418	3,830,673	-4.2%
South West Loveland	2,067,708	1,984,835	-4.0%
Promenade Shops	1,758,208	1,753,926	-0.2%
Downtown	1,576,230	1,562,265	-0.9%
Orchards Shopping Center	1,787,794	1,477,735	-17.3%
The Ranch	1,042,669	1,178,138	13.0%
Airport	843,605	877,353	4.0%
Thompson Valley Shopping Center	1,034,888	762,708	-26.3%
Columbine Shopping Center	519,611	453,204	-12.8%
Outlet Mall	157,388	192,501	22.3%
All Other Areas	15,244,549	17,232,874	13.0%
<b>Total</b>	<b>48,397,558</b>	<b>49,987,177</b>	<b>3.3%</b>

OCTOBER TOTALS BY GEOGRAPHICAL AREA	2025	% of Total
South East Loveland	\$ 10,589,775	16.60%
Centerra	4,057,619	6.30%
North East Loveland	4,033,571	6.30%
North West Loveland	3,830,673	5.90%
South West Loveland	1,984,835	3.40%
Promenade Shops	1,753,926	2.60%
Downtown	1,562,265	2.50%
Orchards Shopping Center	1,477,735	2.40%
The Ranch	1,178,138	2.00%
Airport	877,353	1.70%
Thompson Valley Shopping Center	762,708	1.20%
Columbine Shopping Center	453,204	0.50%
Outlet Mall	192,501	0.50%
All Other Areas	17,232,874	48.10%
<b>Total of GEO Report 2025</b>	<b>49,987,177</b>	<b>100.00%</b>

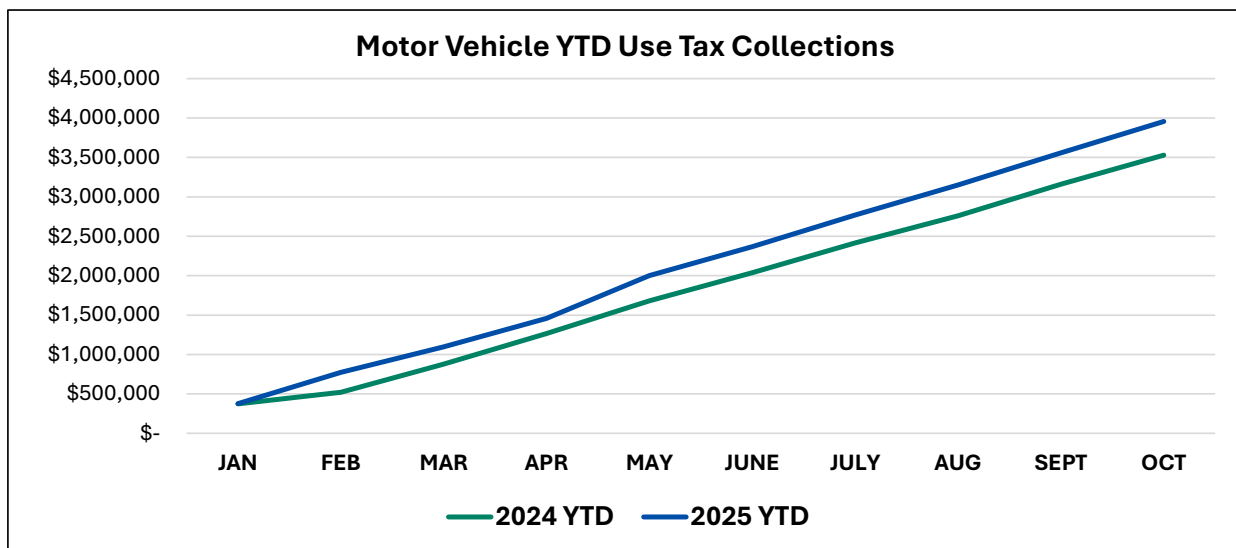
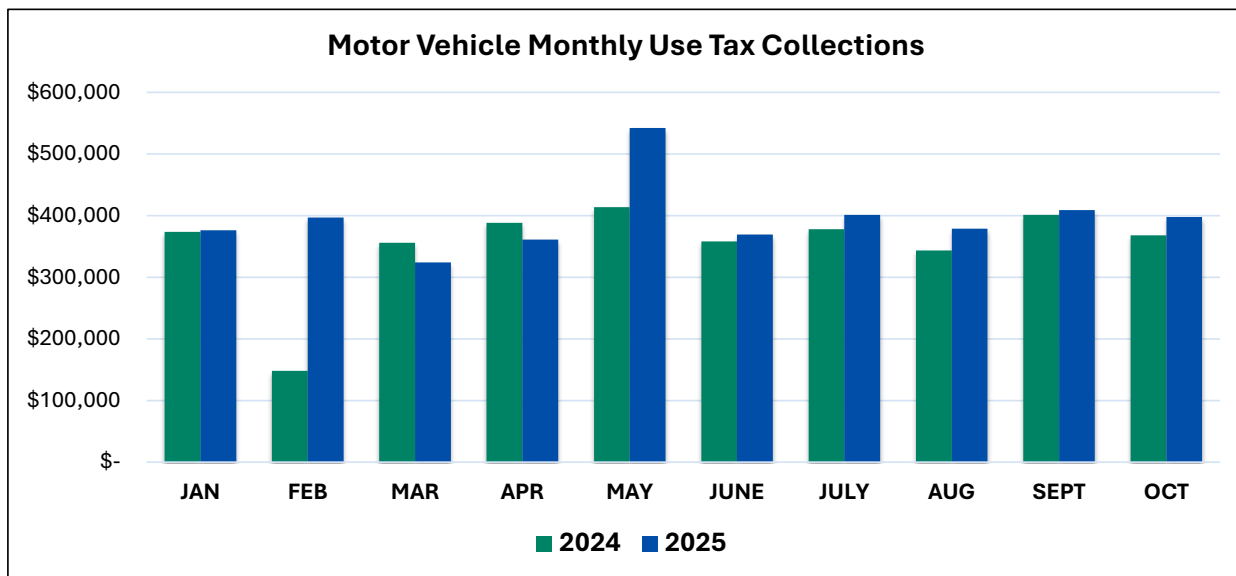
**CITY OF LOVELAND**  
**BUILDING MATERIALS USE TAX TOTAL COMPARISON (CASH BASIS)**  
**2024-2025 COMPARISON**

	2024	2024 YTD	2025	2025 YTD	Monthly + / - '25 vs. '24	YTD + / - '25 vs. '24
JAN	\$ 152,947	\$ 152,947	\$ 522,353	\$ 522,353	241.5%	241.5%
FEB	\$ 415,452	\$ 568,399	\$ 869,789	\$ 1,392,142	109.4%	144.9%
MAR	\$ 145,172	\$ 713,571	\$ 264,255	\$ 1,656,397	82.0%	132.1%
APR	\$ 316,718	\$ 1,030,289	\$ 64,450	\$ 1,720,847	-79.7%	67.0%
MAY	\$ 442,897	\$ 1,473,187	\$ 372,952	\$ 2,093,799	-15.8%	42.1%
JUNE	\$ 448,591	\$ 1,921,777	\$ 176,025	\$ 2,269,824	-60.8%	18.1%
JULY	\$ 357,984	\$ 2,279,762	\$ 298,602	\$ 2,568,426	-16.6%	12.7%
AUG	\$ 584,654	\$ 2,864,416	\$ 1,940,757	\$ 4,509,183	231.9%	57.4%
SEPT	\$ 431,666	\$ 3,296,082	\$ 266,943	\$ 4,776,126	-38.2%	44.9%
OCT	\$ 431,748	\$ 3,727,830	\$ 213,551	\$ 4,989,677	-50.5%	33.8%



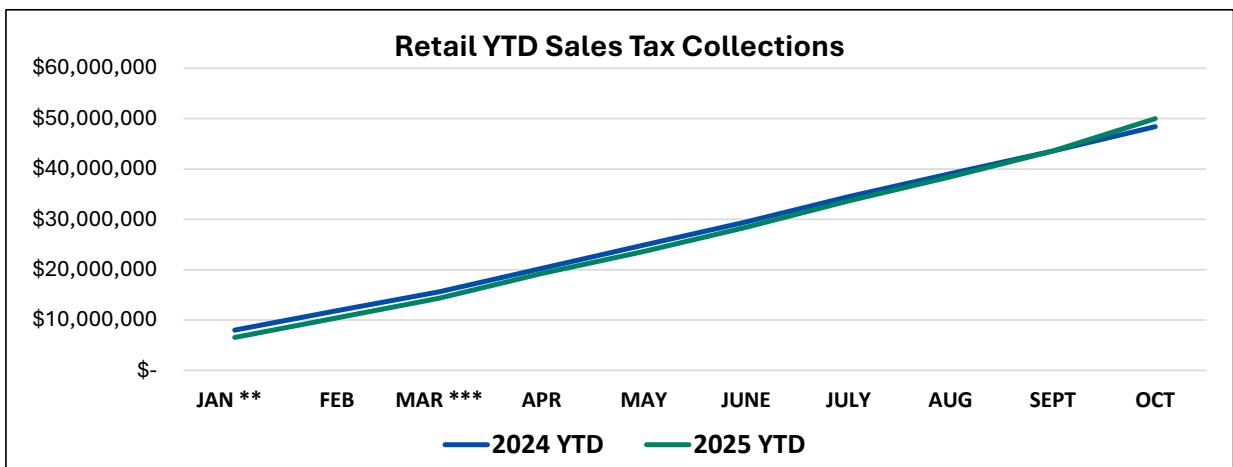
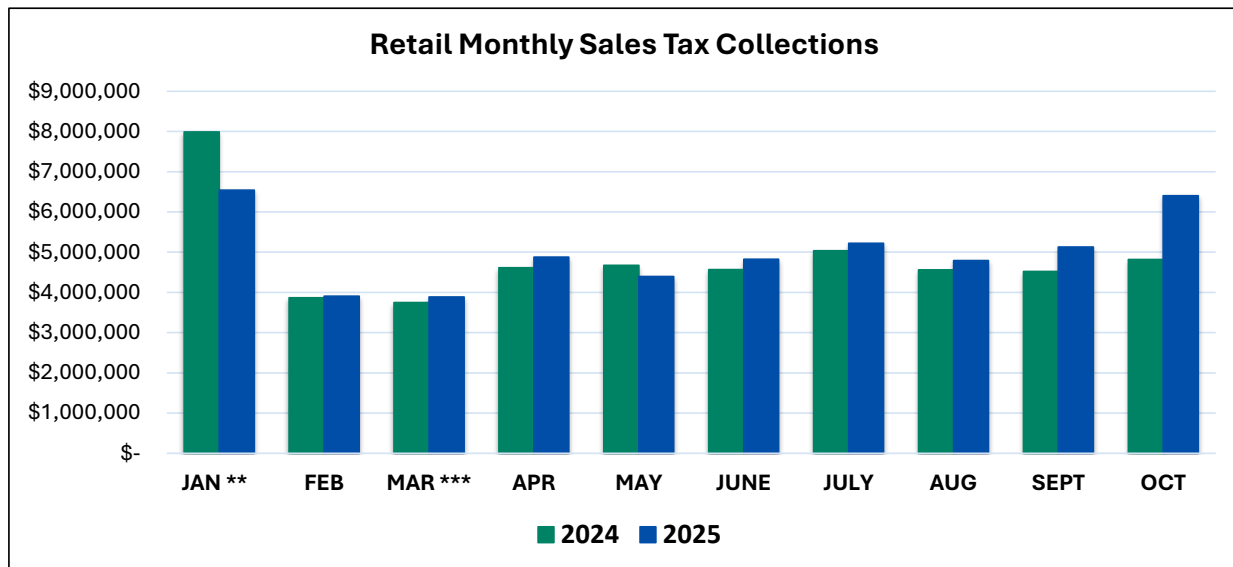
**CITY OF LOVELAND**  
**MOTOR VEHICLE USE TAX COMPARISON (CASH BASIS)**  
**2024-2025 COMPARISON**

	2024	2024 YTD	2025	2025 YTD	Monthly + / - '25 vs. '24	YTD + / - '25 vs. '24
JAN	\$ 373,761	\$ 373,761	\$ 376,432	\$ 376,432	0.7%	0.7%
FEB	\$ 148,197	\$ 521,958	\$ 396,791	\$ 773,223	167.7%	48.1%
MAR	\$ 355,861	\$ 877,819	\$ 324,164	\$ 1,097,387	-8.9%	25.0%
APR	\$ 388,333	\$ 1,266,152	\$ 360,982	\$ 1,458,369	-7.0%	15.2%
MAY	\$ 413,581	\$ 1,679,733	\$ 542,107	\$ 2,000,476	31.1%	19.1%
JUNE	\$ 358,109	\$ 2,037,843	\$ 369,461	\$ 2,369,937	3.2%	16.3%
JULY	\$ 378,031	\$ 2,415,873	\$ 401,134	\$ 2,771,071	6.1%	14.7%
AUG	\$ 343,390	\$ 2,759,264	\$ 378,715	\$ 3,149,787	10.3%	14.2%
SEPT	\$ 401,412	\$ 3,160,675	\$ 409,042	\$ 3,558,828	1.9%	12.6%
OCT	\$ 368,160	\$ 3,528,835	\$ 397,768	\$ 3,956,596	8.0%	12.1%



**CITY OF LOVELAND**  
**RETAIL SALES TAX TOTAL COMPARISON (CASH BASIS)**  
**2024-2025 COMPARISON**

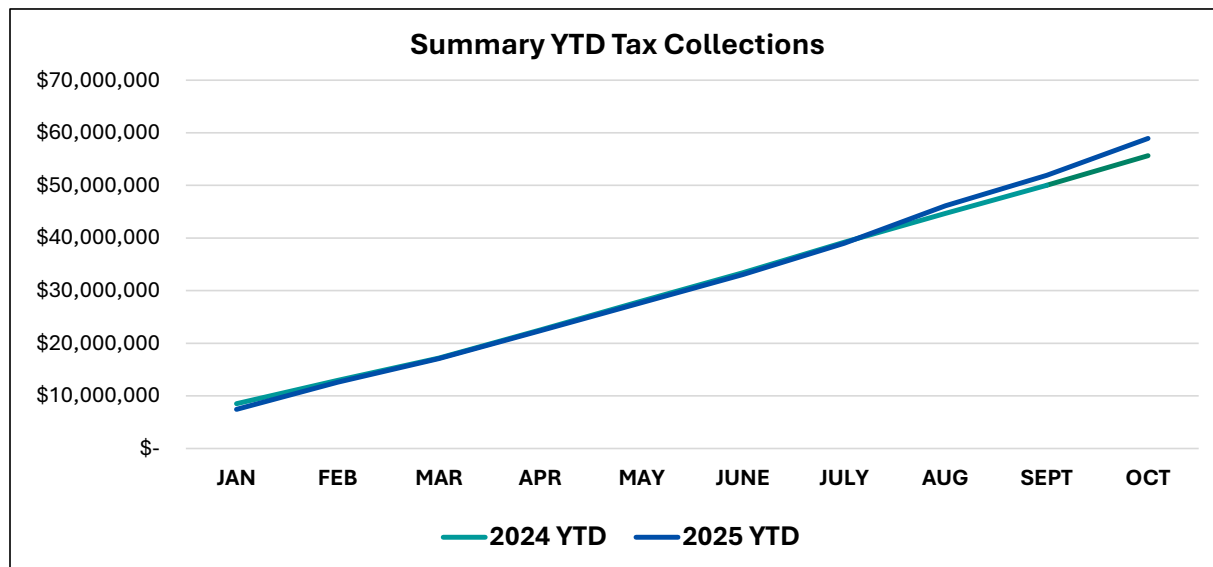
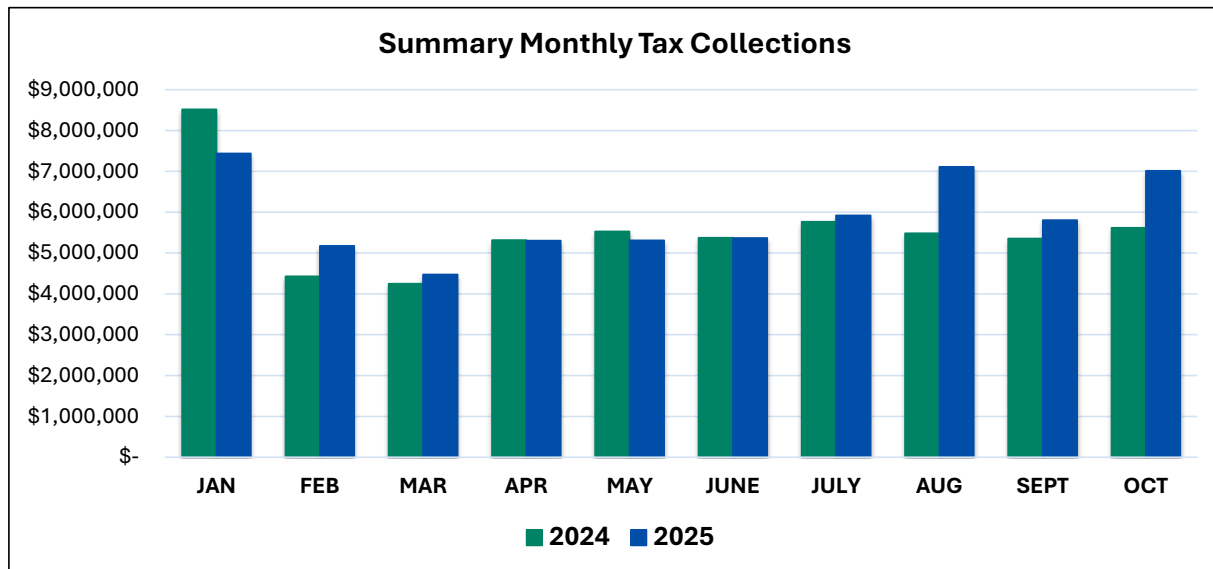
	2024	2024 YTD	2025	2025 YTD	Monthly + / - '25 vs. '24	YTD + / - '25 vs. '24
JAN **	\$ 7,991,757	\$ 7,991,757	\$ 6,540,541	\$ 6,540,541	-18.2%	-18.2%
FEB	\$ 3,865,256	\$ 11,857,013	\$ 3,909,805	\$ 10,450,346	1.2%	-11.9%
MAR ***	\$ 3,746,561	\$ 15,603,575	\$ 3,888,272	\$ 14,338,618	3.8%	-8.1%
APR	\$ 4,614,689	\$ 20,218,264	\$ 4,876,905	\$ 19,215,523	5.7%	-5.0%
MAY	\$ 4,672,882	\$ 24,891,147	\$ 4,393,583	\$ 23,609,107	-6.0%	-5.2%
JUNE	\$ 4,569,774	\$ 29,460,921	\$ 4,826,093	\$ 28,435,200	5.6%	-3.5%
JULY	\$ 5,033,911	\$ 34,494,832	\$ 5,222,299	\$ 33,657,499	3.7%	-2.4%
AUG	\$ 4,557,930	\$ 39,052,762	\$ 4,792,862	\$ 38,450,361	5.2%	-1.5%
SEPT	\$ 4,524,049	\$ 43,576,811	\$ 5,130,918	\$ 43,581,279	13.4%	0.0%
OCT	\$ 4,820,748	\$ 48,397,558	\$ 6,405,898	\$ 49,987,177	32.9%	3.3%



- \* Indicates Quarterly Returns also included
- \*\* Indicates Quarterly and Yearly Returns also included
- \*\*\* Journal Entry Adjustment Correction

**CITY OF LOVELAND**  
**SALES & USE TAX TOTAL COMPARISON (CASH BASIS)**  
**2024-2025 COMPARISON**

	2024	2024 YTD	2025	2025 YTD	Monthly + / - '25 vs. '24	YTD + / - '25 vs. '24
JAN	\$ 8,518,465	\$ 8,518,465	\$ 7,439,326	\$ 7,439,326	-12.7%	-12.7%
FEB	\$ 4,428,906	\$ 12,947,371	\$ 5,176,384	\$ 12,615,711	16.9%	-2.6%
MAR	\$ 4,247,594	\$ 17,194,965	\$ 4,476,691	\$ 17,092,402	5.4%	-0.6%
APR	\$ 5,319,741	\$ 22,514,706	\$ 5,302,338	\$ 22,394,740	-0.3%	-0.5%
MAY	\$ 5,529,361	\$ 28,044,067	\$ 5,308,642	\$ 27,703,382	-4.0%	-1.2%
JUNE	\$ 5,376,474	\$ 33,420,541	\$ 5,371,579	\$ 33,074,961	-0.1%	-1.0%
JULY	\$ 5,769,926	\$ 39,190,467	\$ 5,922,035	\$ 38,996,996	2.6%	-0.5%
AUG	\$ 5,485,975	\$ 44,676,441	\$ 7,112,335	\$ 46,109,331	29.6%	3.2%
SEPT	\$ 5,357,127	\$ 50,033,568	\$ 5,806,902	\$ 51,916,233	8.4%	3.8%
OCT	\$ 5,620,655	\$ 55,654,223	\$ 7,017,217	\$ 58,933,450	24.8%	5.9%



**CITY OF LOVELAND**  
**SUMMARY OF SALES TAX COLLECTIONS BY INDUSTRY CODE**  
Ten months, ended October 31, 2025

Description	October 2024	October 2025	\$ Change	% Change	YTD 2024	YTD 2025	\$ Change	% Change	% of Total	Cumulative %
Restaurants & Bars	\$ 724,487	\$ 744,486	\$ 19,999	2.8%	\$ 7,052,255	\$ 7,127,054	\$ 74,799	1.1%	14.3%	14.3%
Electronic Shopping & Mail-Order Houses	523,116	518,546	(4,570)	-0.9%	4,864,689	5,536,265	671,576	13.8%	11.1%	25.3%
Department Stores & General Merchandise	503,438	496,013	(7,425)	-1.5%	5,629,401	5,206,827	(422,574)	-7.5%	10.4%	35.7%
Motor Vehicle Dealers, Auto Parts & Leasing	476,330	481,258	4,928	1.0%	4,602,997	4,756,313	153,316	3.3%	9.5%	45.3%
Building Material & Lawn & Garden Supplies	517,530	524,144	6,614	1.3%	4,858,550	4,595,980	(262,570)	-5.4%	9.2%	54.5%
Misc. Retail Including Used Merchandise Stores	263,826	306,647	42,821	16.2%	2,297,076	2,841,843	544,767	23.7%	5.7%	60.1%
Utilities	270,030	273,363	3,333	1.2%	2,576,396	2,785,967	209,571	8.1%	5.6%	65.7%
Consumer Goods & Commercial Equipment Rental	159,902	150,625	(9,277)	-5.8%	1,890,140	1,420,720	(469,420)	-24.8%	2.8%	68.6%
Hotels, Motels & Other Accommodations	147,300	165,687	18,387	12.5%	1,352,200	1,347,229	(4,971)	-0.4%	2.7%	71.3%
Grocery Stores & Specialty Foods	121,605	107,118	(14,487)	-11.9%	2,005,507	1,249,595	(755,912)	-37.7%	2.5%	73.8%
Sporting Goods, Hobby, Book & Music Stores	128,645	93,987	(34,658)	-26.9%	1,146,618	1,241,921	95,303	8.3%	2.5%	76.2%
Clothing & Clothing Accessories Stores	113,659	119,270	5,611	4.9%	1,146,400	1,181,546	35,146	3.1%	2.4%	78.6%
Electronics & Appliance Stores	80,995	89,018	8,023	9.9%	840,391	788,591	(51,800)	-6.2%	1.6%	80.2%
Beer, Wine & Liquor Stores	64,008	72,139	8,131	12.7%	712,170	691,295	(20,875)	-2.9%	1.4%	81.6%
Gasoline Stations with Convenience Stores	64,720	77,742	13,022	20.1%	644,650	669,620	24,970	3.9%	1.3%	82.9%
Health & Personal Care Stores	78,147	70,283	(7,864)	-10.1%	690,523	636,317	(54,206)	-7.8%	1.3%	84.2%
Broadcasting & Telecommunications	57,435	65,776	8,341	14.5%	562,886	578,759	15,873	2.8%	1.2%	85.3%
Furniture & Home Furnishing Stores	53,483	45,713	(7,770)	-14.5%	462,696	439,967	(22,729)	-4.9%	0.9%	86.2%
Office Supplies, Stationery & Gift Stores	15,452	8,014	(7,438)	-48.1%	155,699	140,479	(15,220)	-9.8%	0.3%	86.5%
All Other Categories	456,640	1,996,069	1,539,429	337.1%	4,906,314	6,750,889	1,844,575	37.6%	13.5%	100.0%
<b>Total</b>	<b>\$ 4,820,748</b>	<b>\$ 6,405,898</b>	<b>\$ 1,585,150</b>	<b>32.9%</b>	<b>\$ 48,397,558</b>	<b>\$ 49,987,177</b>	<b>\$ 1,589,619</b>	<b>3.3%</b>	<b>100.0%</b>	