



City of
Loveland

August 2025

Monthly Revenue Review

Brian Waldes, Chief Financial Officer

Finance

October 21, 2025

Agenda

The Finance Department will present an updated financial status report and will outline efforts to prioritize City services, identifying any updated findings.

➤ General Fund Revenues

- Sales Tax
- Property Tax
- Auto Use Tax
- Building Materials Use Tax
- Summary

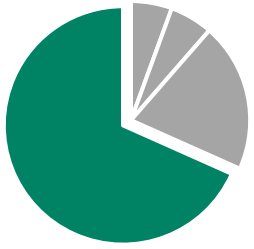
Why & What

Why are we here?

To present financial results through August 31, 2025, with a focus on the General Fund.

What are we asking?

City Council's continued participation in monitoring and guiding the City's finances.



Sales Tax

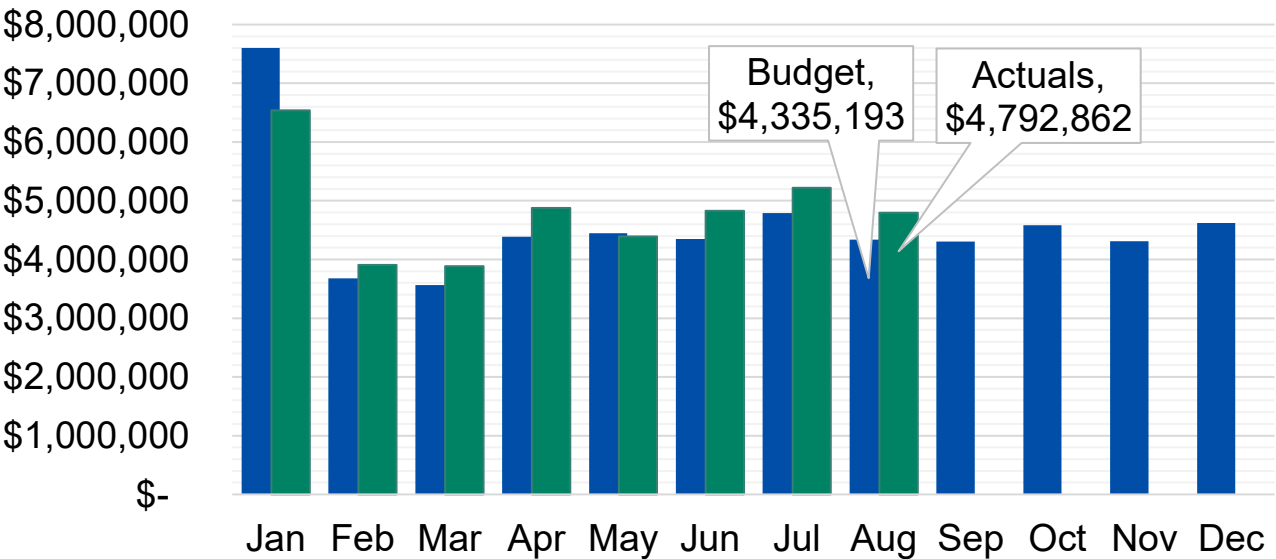
Sales Tax is the primary source of revenue for the General Fund.

The information on this slide reflects taxes paid at the time of the transaction, regardless of when the funds were received by the City.

Sales tax collections are performing slightly ahead of budget but are tracking below 2024 actuals.

	2025	
	YTD	Fiscal Year
Budget	\$37,144,331	\$ 54,964,018
Actuals	38,450,361	38,450,361
Variance + / (-)	\$ 1,306,030	\$(16,513,657)

2025 Budget vs. Actuals (Cash Basis)



	Comparison to Prior Year		
	2024	2025	Variance + / (-)
Budget	\$53,105,331	\$54,964,018	\$ 1,858,687
Actuals YTD	39,052,762	38,450,361	\$ (602,401)



Property Tax

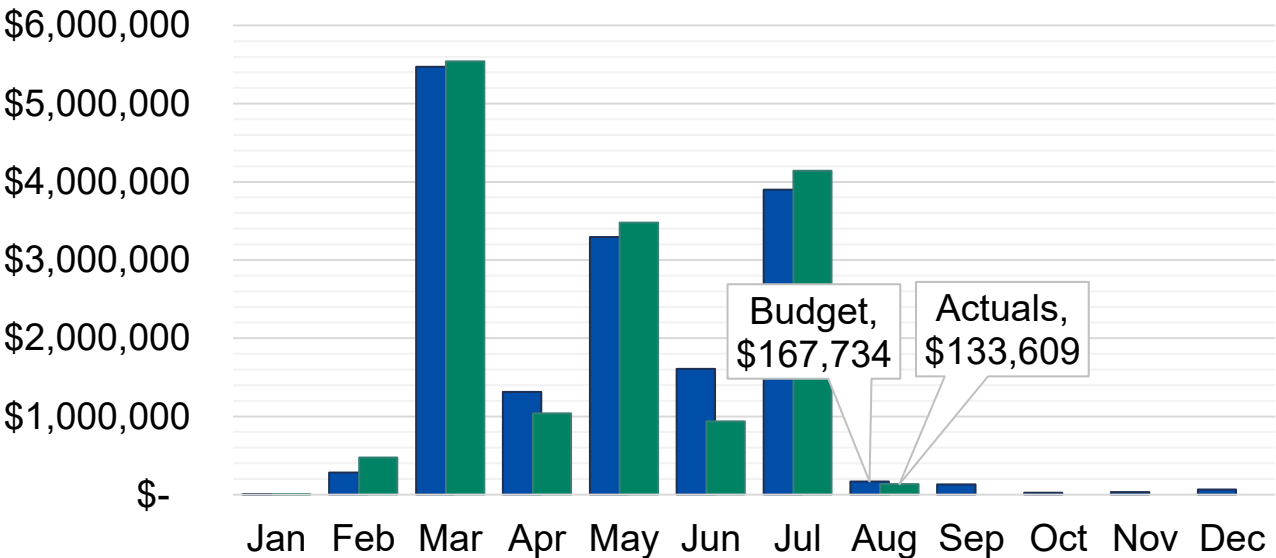
Property Tax is the second largest contributor of General Fund revenue. The timing of property tax payments makes this data more informative at certain points during the year.

- Lump sum payments are due at the end of April.
- Installment payments are due at the end of February and mid-June.

Property Tax collections are in line with forecast.

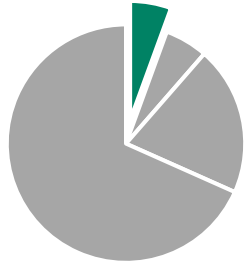


2025 Budget vs. Actuals



	2025	
	YTD	Fiscal Year
Budget	\$16,036,494	\$16,292,934
Actuals	15,744,573	15,744,573
Variance + / (-)	\$ (291,921)	\$ (548,361)

	Comparison to Prior Year		
	2024	2025	Variance + / (-)
Budget	\$16,127,878	\$16,292,934	\$ 165,056
Actuals YTD	16,423,660	15,744,573	\$ (679,087)



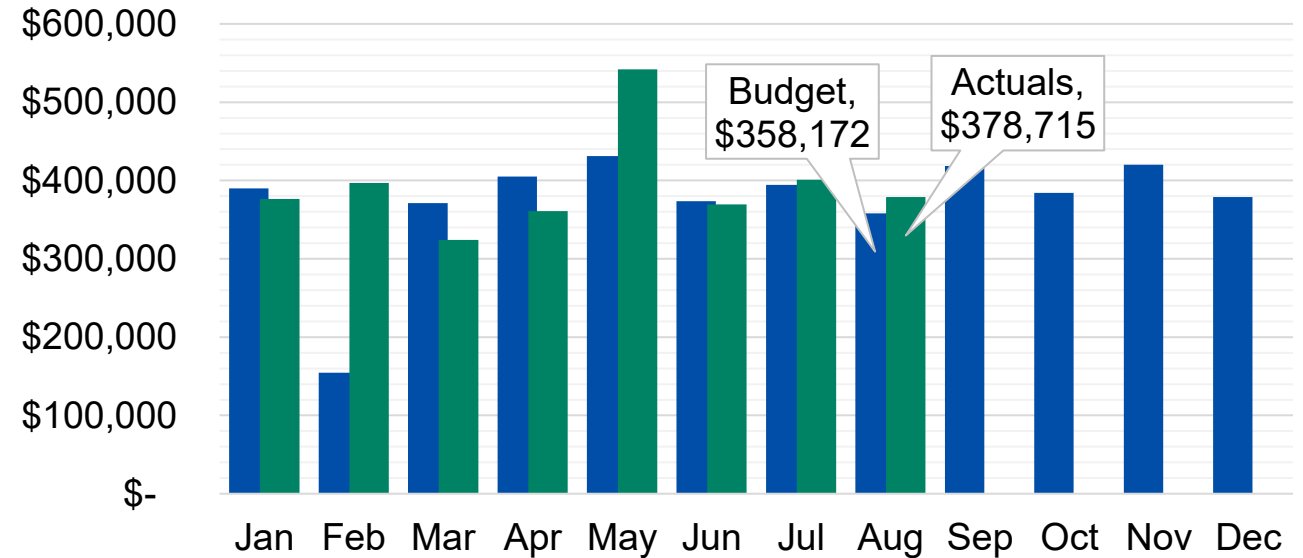
Auto Use Tax

The City receives Auto Use Tax when Loveland residents purchase and register a new vehicle, regardless of where the purchase occurred.

Auto Use Tax revenue remains relatively stable throughout the year.

The City of Loveland continues to see Auto Use Tax revenue stronger than prior years. However, this is only a small portion of total General Fund Revenue.

2025 Budget vs. Actuals



	2025	
	YTD	Fiscal Year
Budget	\$2,878,038	\$ 4,480,000
Actuals	3,149,787	3,149,787
Variance + / (-)	\$ 271,749	\$(1,330,213)

	Comparison to Prior Year		
	2024	2025	Variance + / (-)
Budget	\$ 4,400,000	\$ 4,480,000	\$ 80,000
Actuals YTD	2,759,264	3,149,787	\$ 390,523

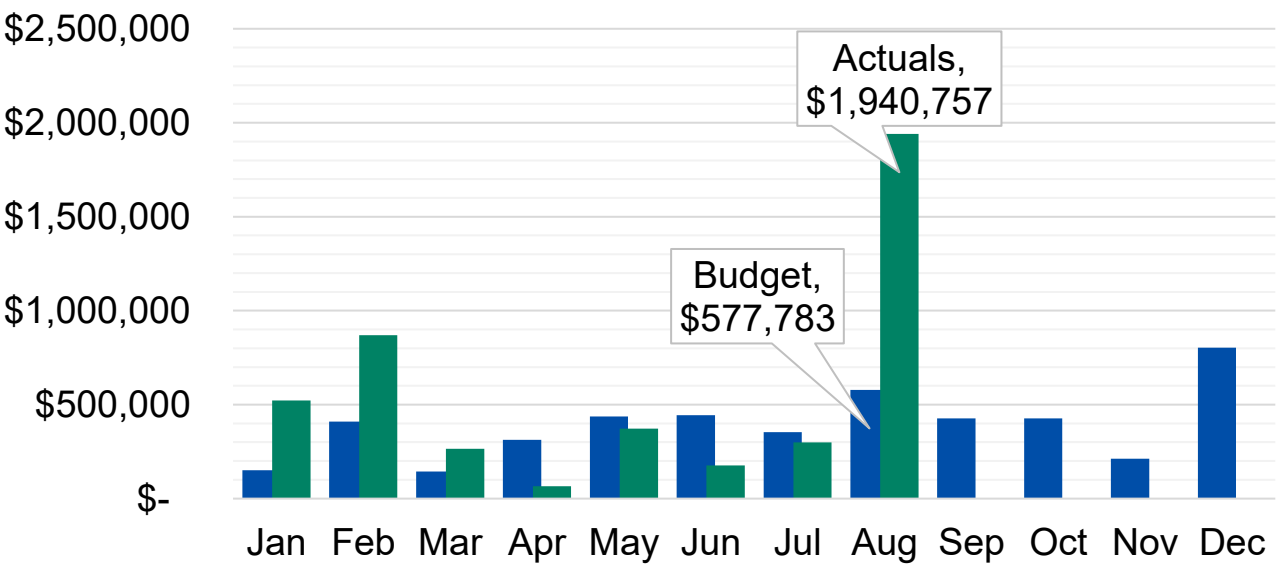


Building Materials Use Tax

Building Materials Use Tax is imposed on the use, storage, or consumption of building materials and collections can vary month-to-month depending on new projects developing throughout the City.

There was a one-time non-reoccurring single permit for \$1.7 million collected in August.

2025 Budget vs. Actuals



	2025	
	YTD	Fiscal Year
Budget	\$2,830,752	\$ 4,700,000
Actuals	4,510,183	4,510,183
Variance + / (-)	\$1,679,431	\$ (189,817)

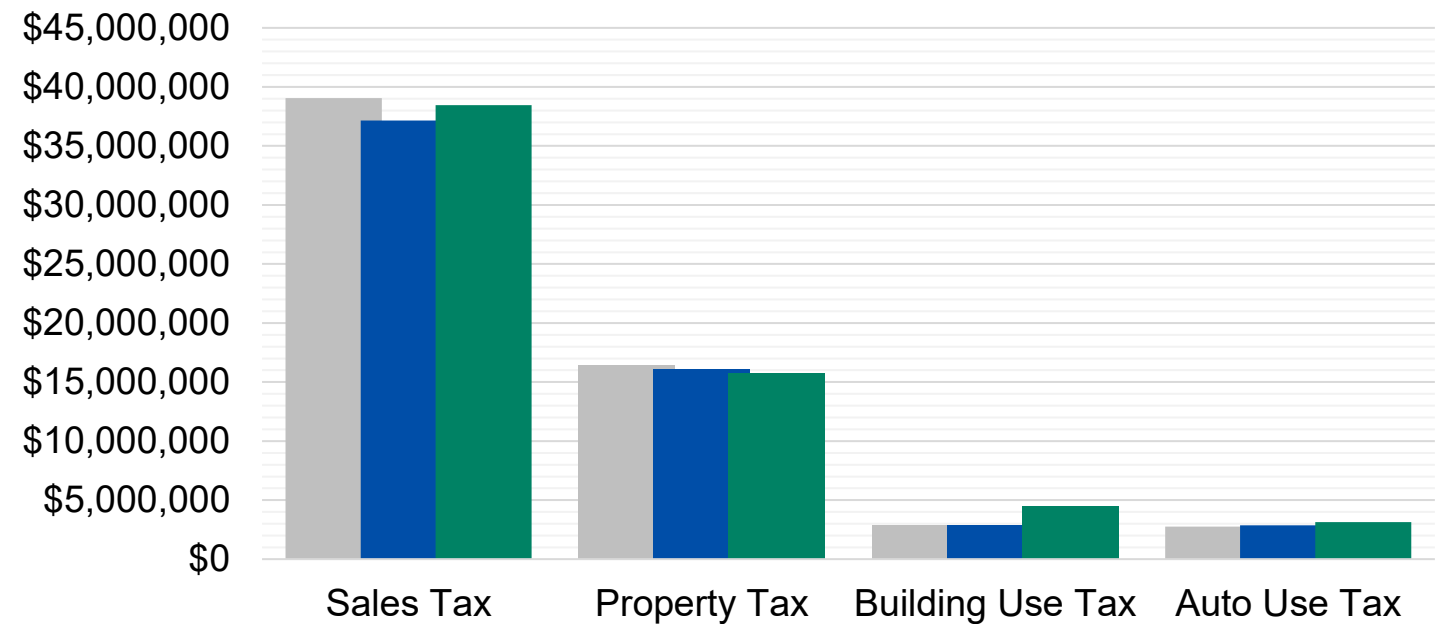
	Comparison to Prior Year		
	2024	2025	Variance + / (-)
Budget	\$ 4,600,000	\$ 4,700,000	\$ 100,000
Actuals YTD	2,864,416	4,510,183	\$ 1,645,767

Tax Revenue Summary

Through July, revenue collections are essentially flat compared to prior year.

Currently, there are no identifiable trends that would require revisions to forecast/budget.

YTD Comparison



	Sales Tax	Property Tax	Building Use	Auto Use	TOTAL YTD
2024 YTD Actuals	\$ 39,052,762	\$ 16,423,660	2,864,416	2,759,264	\$ 61,100,101
2025 YTD Budget	37,144,331	16,036,494	2,830,752	2,878,038	\$ 58,889,615
2025 YTD Actuals	38,450,361	15,744,573	4,510,183	3,149,787	\$ 61,854,903

Variance: '24 to '25 Actuals	(602,401)	(679,087)	1,645,767	390,523	754,802
	-2%	-4%	57%	14%	1%

Variance: '25 Budget to Actuals	1,306,030	(291,921)	1,679,431	271,749	2,965,289
	4%	-2%	59%	9%	5%

Budget Timeline



**Budget Adoption
1st Reading**

October 7, 2025
Regular Meeting

**August Revenue
Review**

October 21, 2025
Regular Meeting

**Budget
Adoption 2nd
Reading**

October 21, 2025
Regular Meeting

**Year-End Wrap
Up 1st Reading**

November 18, 2025
Regular Meeting

**Year-End Wrap
Up 2nd Reading**

December 2, 2025
Regular Meeting



Public Comment & Council Questions



Thank You!

Brian Waldes, Chief Financial Officer

Finance

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