



People's Annual Financial Report

2024

City of Loveland, CO
For the Year December 31, 2024



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Message From the CFO

Brian Waldes
Chief Financial Officer
City of Loveland

Information at Your Fingertips

The City of Loveland is dedicated to fiscal responsibility, prudent use of taxpayer funds, and transparent financial practices. Through the OpenGov Financial Transparency Portal, residents and stakeholders can easily access revenue, expenses, and balance sheet data. In addition, the Let's Talk Loveland platform offers a space for community members to receive updates, share ideas, and provide input on City projects and policies. Together, these tools strengthen transparency, encourage public participation, and ensure community voices help shape City decisions.

Helpful Links

Finance Department Webpage
logov.org/services/finance

Financial Transparency Portal
lovelandco.opengov.com

Let's Talk Loveland – Budget Watch
letstalkloveland.org/budget

Annual Comprehensive Financial Reports (ACFR) — [Link](#)

Financial Reports — [Link](#)

Fiscal Contingency Plan — [Link](#)

Fund Balance/Reserve Policy — [Link](#)

2024 City Budget — [Link](#)



Welcome to the City of Loveland's People's Annual Financial Report.

This user-friendly summary highlights the City's financial performance and major achievements, giving you an accessible look at how we manage public funds to deliver essential services, maintain infrastructure, and invest in our community's future.

Each year, the City prepares an Annual Comprehensive Financial Report (ACFR) as required by Generally Accepted Accounting Principles (GAAP). The ACFR provides a detailed, audited analysis of the City's financial position and operations. The information in this PAFR is drawn from the FY2024 ACFR and focuses on key financial data and accomplishments.

As a summary document, the PAFR does not include all City funds or the full set of financial statements and disclosures required by GAAP. For those interested in a complete review, the full 2024 ACFR is available [HERE](#).

Inside, you'll find information on revenues, expenditures, major projects, and strategic initiatives — all reflecting our commitment to transparency, fiscal responsibility, and sound financial management. We invite you to explore this report to learn how the City is funded, how your tax dollars are spent, and the steps we are taking to ensure a strong, sustainable future. Thank you for your continued support in helping Loveland thrive.

Our Organization

Our Vision:

A vibrant community, surrounded by natural beauty, where you belong!

Our Mission:

Achieving Loveland's community vision through innovation, dedication & excellent service.

Our Values:

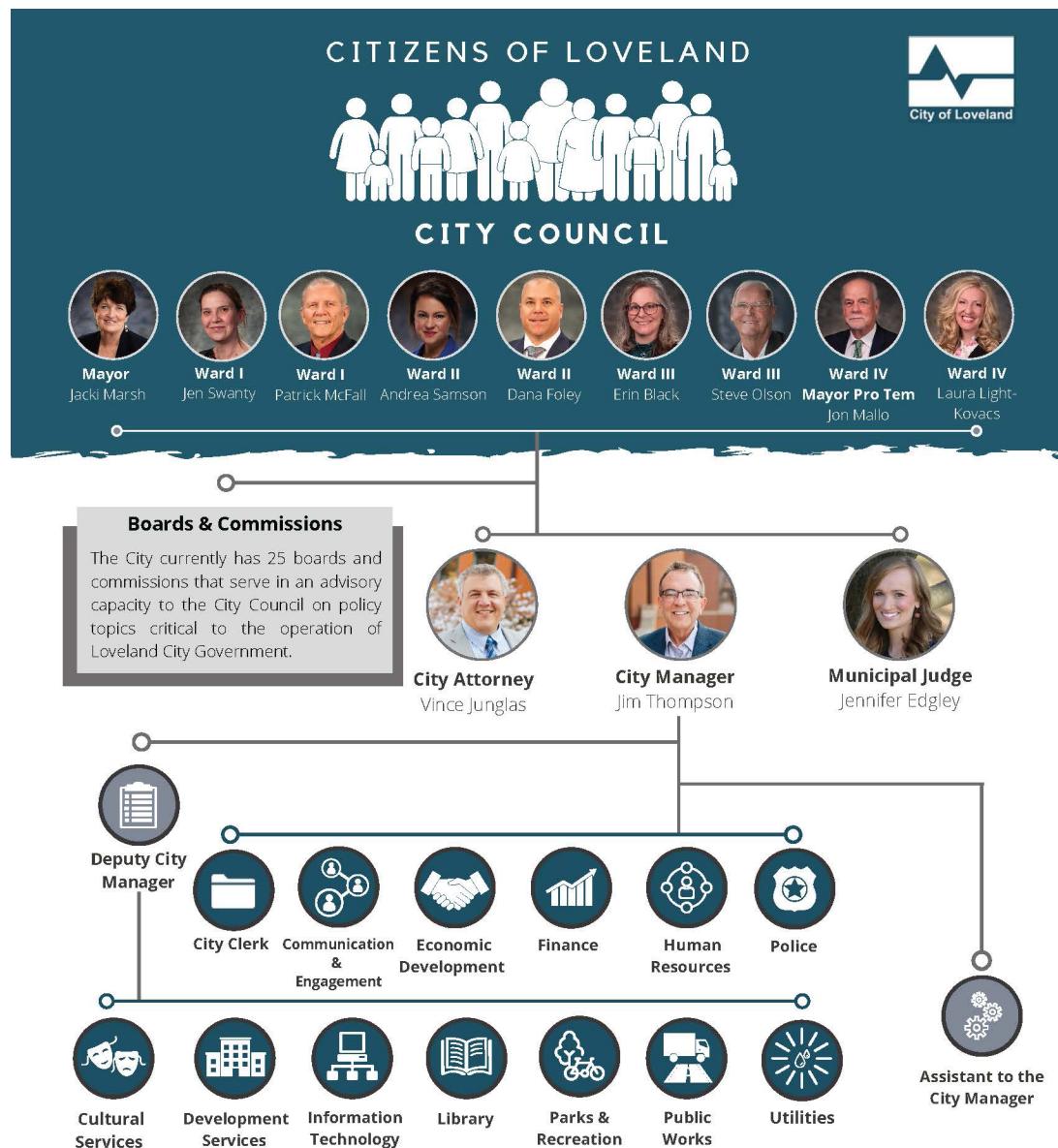
Accountability & Integrity, Transparency & Honoring the Public Trust, Collaboration, Innovation, Safety, and Excellent Service with Courtesy & Kindness

Strategic Focus Areas:

Public Safety
Economic Vitality
Infrastructure & Transportation
Fiscal Stability & Strength

Livability
Sustainability
Innovation & Organizational Excellence
Outreach, Collaboration & Engagement

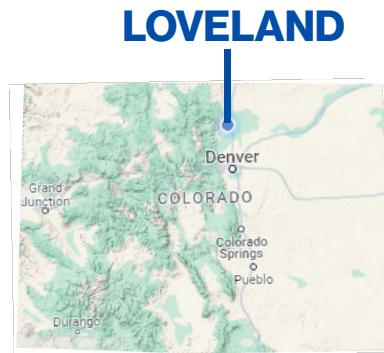
Organizational Structure:



The Loveland Community

Economy & Demographics

As of 2024, Loveland has a population of 84,521 and a median age of 40.8, reflecting steady growth and a balanced demographic that appeals to both young families and older residents. The median household income of \$82,592 and an unemployment rate of 4.7% indicate strong economic growth, a resilient job market, and the availability of higher-paying jobs supported by diverse industries. Educational attainment remains high, with approximately 95% of adults over 25 holding at least a high school diploma and about 41% possessing a bachelor's degree or higher, showcasing a highly skilled workforce. The median home value is approximately \$480,000, and the median gross rent is around \$1,500, underscoring Loveland's desirable quality of life and strong housing demand. Major employers such as the Thompson School District, Medical Center of the Rockies, City of Loveland, Hach Company, and Walmart Distribution Center help support a diverse economic base spanning education, healthcare, manufacturing, technology, and public services.



Incorporated: 1881

Government Type: Home Rule

Land Area: 37.41 sq. miles

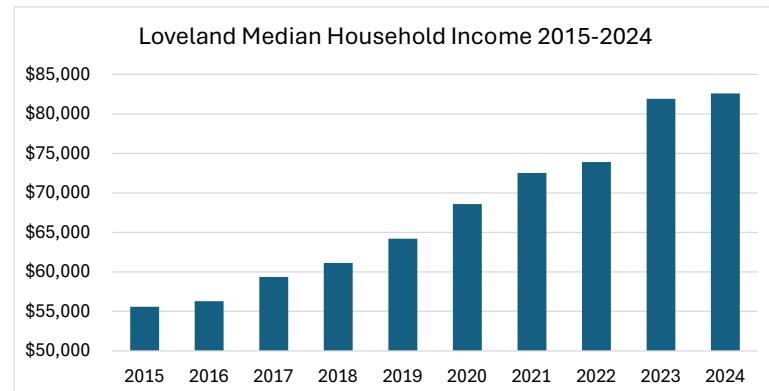
Population: 84,521

Median Age: 40.8

Median Household Income: \$82,592

Education (adults 25+):

- High School Degree (only): ~13.9%
- Some College (no degree): ~19.8%
- Associate's Degree: ~11.1%
- Bachelor's Degree: ~25.3%
- Graduate or Prof. Degree: ~16.0%



Basis of Accounting & Financial Reporting

The term “basis of accounting” refers to the rules and methods used to record financial transactions in a municipality’s financial statements. In municipal finance, the two primary bases of accounting are the Generally Accepted Accounting Principles (GAAP) basis and the budget basis of accounting.

- **GAAP Basis of Accounting:** This method follows standardized, nationally recognized rules for recording financial transactions, ensuring consistency and comparability across financial reports.
- **Budget Basis of Accounting:** This method aligns with the City’s annual budget, focusing on tracking and managing expenditures to ensure compliance with budgetary limits. It is used to compare actual financial activities to planned budgets, supporting fiscal discipline and responsible spending.

Most financial statements in this report are derived from the ACFR, which follows the GAAP basis of accounting. This ensures a consistent and standardized approach to financial reporting, making it easier to understand and compare the City’s financial performance over time.

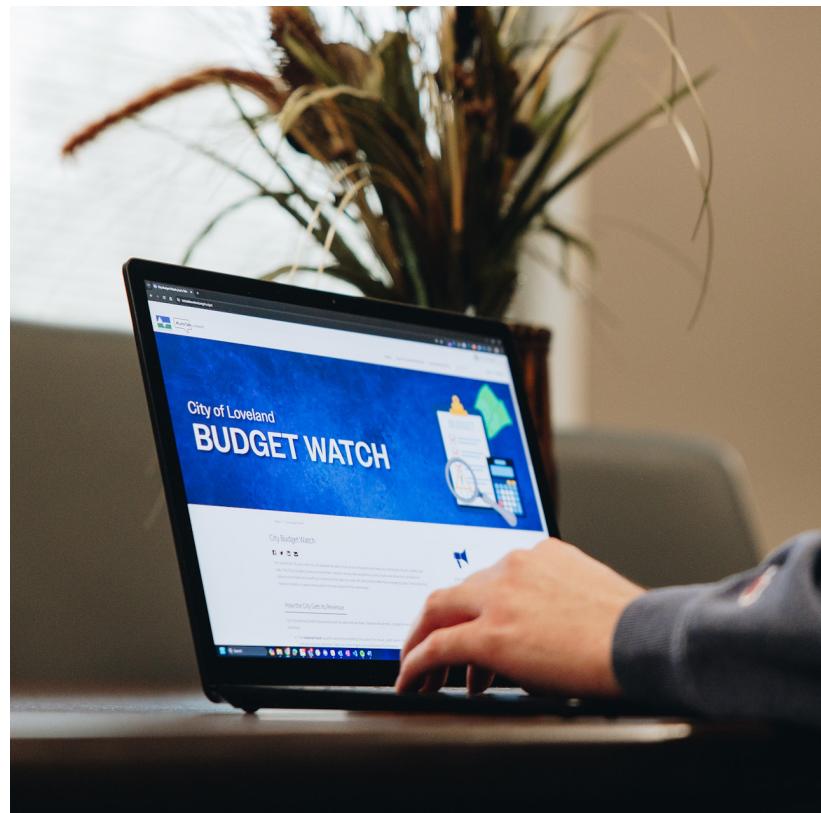
Understanding these accounting bases is critical for interpreting the City’s financial health and budget compliance. This foundation allows for a clear, comprehensive analysis of the City’s financial activities and promotes transparency and accountability in the management of taxpayer funds.

Did You Know?

Every year, Loveland City Council adopts an operating budget by ordinance, setting spending limits for various City functions. To ensure compliance with the budget, City staff analyze reports, which use the Budget Basis of Accounting, to effectively track and manage expenditures.

You can explore these reports online, including the City’s Monthly and Quarterly Financial Reports to City Council, by clicking [HERE](#).

Explore the City budget online by clicking [HERE](#).



Accounting Terms

Below are definitions for key accounting terms used in this People's Financial Report.

Capital Budget: Funds set aside for large construction and infrastructure projects and for purchasing land, buildings, or equipment.

Capital Projects: Projects involving the building, rebuilding, or acquisition of long-term assets like land, buildings, or equipment.

Enterprise Funds: Financial accounts used to manage and operate services that function like businesses, such as utilities or golf courses. These services are funded by user fees and do not receive contributions from the City's General Fund.

Expenses: The operational costs of the City, including personnel services, supplies, purchased services, equipment replacement, and capital expenditures.

General Fund: The City's main operating fund, used to pay for regular City operations and primarily funded by taxes.

Governmental Funds: Funds mainly supported by taxes. Includes the General Fund, Capital Projects Fund, Loveland Fire Rescue Authority Fund, and the Loveland Urban Renewal Authority Fund.

Program Revenues: Money collected from users who receive or participate in specific City services, such as cultural or recreational programs.

Current and Other Assets: Assets expected to be converted to cash, sold, or used within one year.

Current Liabilities: Debts expected to be paid off within one year, such as bills, payroll, and interest.

Capital Assets: Long-term investments like land, buildings, and infrastructure, which are used to provide services to residents and not intended for future sale.

Deferred Outflows of Resources: Payments already made that will be reported as expenses in a future period, positively impacting the City's net position (similar to an asset).

Long-Term Liabilities: Debts such as pension obligations and major debt service commitments, the later of which are often used to fund large projects like road construction or major equipment purchases.

Deferred Inflows of Resources: Resources the City has received but that will be recognized in financial statements in a future period, negatively impacting the City's net position (similar to a liability).

Net Investment in Capital Assets: The City's total investment in its long-term assets, minus any related outstanding debt.

Restricted Net Position: Resources that must be used for specific purposes, such as paying off debt, funding specific projects, or complying with legal requirements.

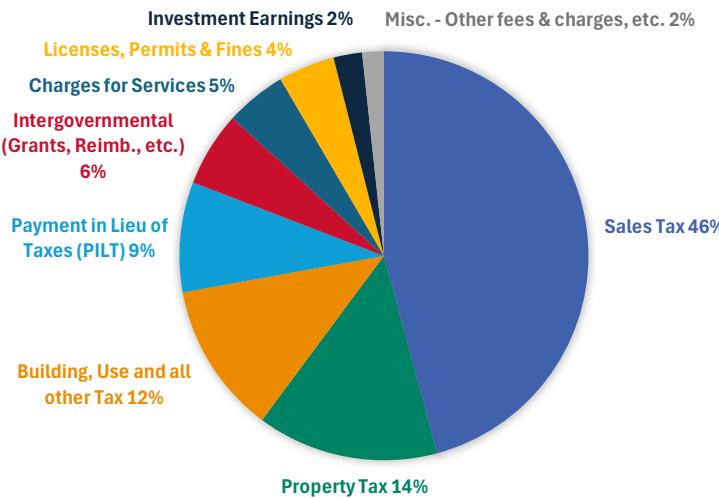
Revenues: Money the City generates through taxes and other sources. For these funds to be used, they must first be formally approved by City Council as part of the budget process.

General Fund Revenue

The General Fund (GF) receives revenue from a diverse array of sources, each contributing to the overall financial stability and capacity of the City. These revenue streams are critical for funding public services, infrastructure, and community programs. The following breakdown highlights the percentage contribution of each revenue source, along with a brief explanation of their origins and significance.

- **Taxes** are the primary source of revenue for the General Fund with Sales Tax, derived from taxes on the sale of goods and services within Loveland, being the largest contributor, accounting for 46% of total revenue. Property Tax is the second largest, making up 14% of GF revenue, and is based on the assessed value of real estate and other properties within the City. Building, Use and all other taxes total 12% of General Fund revenue and include revenues from construction, development, auto sales and other specific activities.
- **Payment in Lieu of Taxes (PILT)**, accounts for 9% of GF revenue. These are payments made by the City's Enterprise Funds to the General Fund, compensating for property taxes they would otherwise pay, and supporting city-wide services such as public safety and infrastructure.
- **Intergovernmental Revenue** represents 6% of the GF budget and includes funds received from federal, state, or other local governments, usually in the form of grants, reimbursements, or shared revenues. These funds support specific projects or programs.
- **Charges for Services**, which account for 5% of the General Fund, are generated from user fees charged for specific programs and services, including recreation and cultural activities.
- **Licenses, Permits, and Fines** contribute 4% of GF revenue and are typically associated with regulatory and compliance-related activities.
- The remaining 2% of revenue comes from the **Miscellaneous** category, which includes various other sources such as fees and charges that do not fit into the other categories.

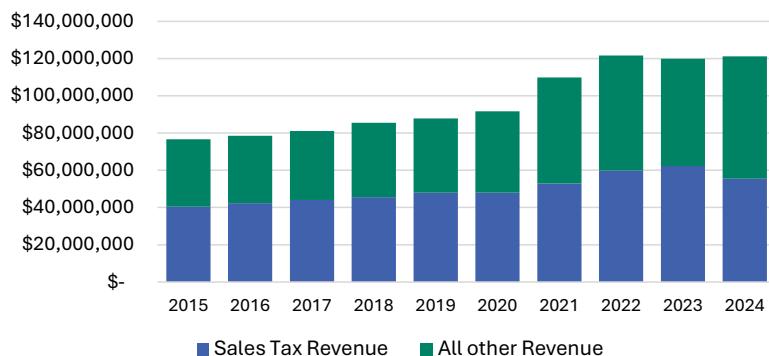
2024 General Fund Revenue Sources



General Fund Revenue 2015 - 2024

Year	Sales Tax Revenue	All other Revenue	Total GF Revenue	Sales Tax Change
2015	\$ 40,522,951	\$ 36,130,437	\$ 76,653,388	3.00%
2016	42,371,545	36,136,587	78,508,132	4.60%
2017	44,119,468	36,965,929	81,085,397	4.10%
2018	45,574,851	39,962,443	85,537,294	3.30%
2019	47,921,968	39,901,654	87,823,622	5.20%
2020	47,933,998	43,834,814	91,768,812	0.00%
2021	53,004,011	56,773,320	109,777,331	10.60%
2022	59,908,287	61,750,196	121,658,483	13.00%
2023	62,338,063	57,560,802	119,898,865	4.10%
2024	55,542,661	65,695,836	121,238,497	-10.90%

General Fund Revenue 2015 - 2024



General Fund Expenses

The General Fund allocates resources across various expense categories to support essential community operations and services, ranging from personnel costs to capital investments.

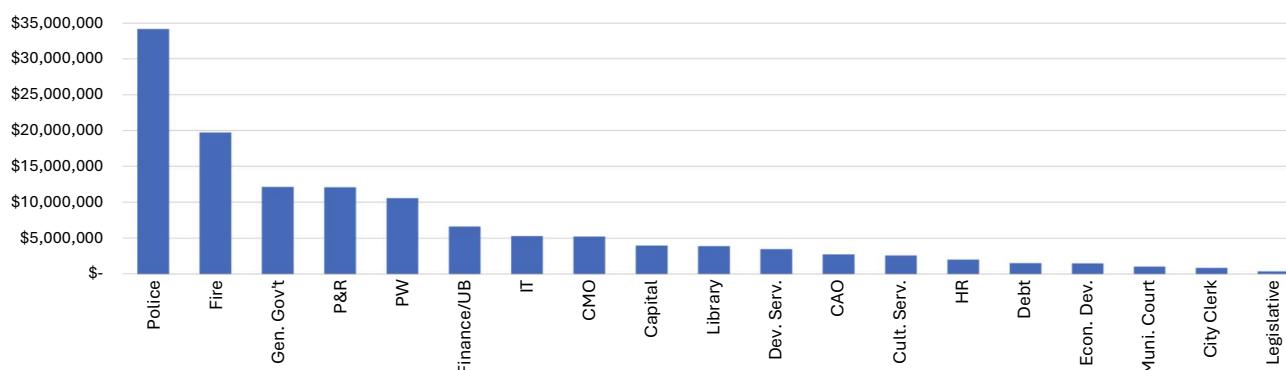
- **Personnel Services**, including salaries, wages and benefits for City employees, makes up 58% of 2024 expenditures, reflecting the significant investment in human resources necessary to deliver public services.
- **Purchased Services** account for 34% of expenditures and include payments for external services, such as maintenance contracts, professional services, and other operational needs, and includes the City's \$19.7M contribution to the Loveland Fire Rescue Authority.
- **Capital Outlay** expenditures, at 4% of the total, involve the acquisition or maintenance of long-term physical assets like buildings, equipment, and infrastructure used to serve the Loveland community. This area typically represents a larger share of total expenses but was reduced in 2024 to offset changes to the City's sales tax base.
- Finally, **Supplies** make up 4% of expenditures, covering the costs of materials and supplies necessary for daily operations.
- **Transfers** are funds allocated to other departments, funds, or agencies supporting specific projects, programs, or obligations and are reported separately from the above categories in the ACFR.

2024 General Fund Expenses

Expense Category	\$ Amount	% of Total
Personnel Services	\$ 64,064,171	58%
Purchased Services	37,830,886	34%
Capital Outlay	3,963,462	4%
Supplies	4,108,670	4%
TOTAL Exp before Transfers	\$ 109,967,189	100%
Transfers	31,681,230	
TOTAL Exp with Transfers	\$ 141,648,419	

2024 General Fund Expenses by Department

Expenditure Area	\$ Amount	% of Total	Expenditure Area (cont.)	\$ Amount	% of Total
Police	\$ 34,110,209	26%	Development Services	\$ 3,484,568	3%
Fire	19,706,897	15%	City Attorney	2,737,810	2%
General Government	12,134,855	9%	Cultural Services	2,576,862	2%
Parks & Recreation	12,070,806	9%	Human Resources	2,022,363	2%
Public Works	10,574,709	8%	Economic Development	1,529,506	1%
Finance (includes UB)	6,608,187	5%	Debt - Principal & Int.	1,481,315	1%
Information Technology	5,279,367	4%	Municipal Court	1,051,230	1%
City Manager	5,225,897	4%	City Clerk	853,153	1%
Capital Outlay	3,963,462	3%	Legislative	369,345	0%
Library	3,893,545	3%	TOTAL GF Expenditures	\$ 129,674,086	100%



* Loveland Fire Rescue Authority (Fire) is not classified as a department, however it does receive General Fund contributions.

Other Revenues & Expenses

The following chart outlines the City's Enterprise Funds' revenues and expenses for 2024, illustrating the financial performance of key services such as Water, Wastewater, and Electric & Communications (Power & Pulse). The positive changes in net position shown in the enterprise funds highlight a strong financial foundation that enables these funds to accumulate savings for future capital projects. By maintaining a surplus in their net position, these funds can set aside resources for critical infrastructure improvements and expansions. This strategic financial management reduces the need for debt financing, allowing the enterprise funds to reinvest in essential community services, enhancing the long-term sustainability and resilience of these vital public utilities.

Statement of Revenues & Expenses - Enterprise Funds						
	Water	Waste Water	Stormwater	Electric & Comm.	Solid Waste	Golf
TOTAL Net Position - Beginning	\$ 314,020,122	\$ 119,947,883	\$ 96,868,315	\$ 214,548,238	\$ 12,358,107	\$ 13,741,544
Operating Revenues						
Charges for Services	\$ 24,385,983	\$ 18,943,242	\$ 11,883,154	\$ 100,175,086	\$ 11,568,432	\$ 6,788,633
Miscellaneous	3,485,228	96,940	67,172	1,420,990	162,067	1,448
Total Operating Revenues	27,871,211	19,040,182	11,950,326	101,596,076	11,730,499	6,790,081
Operating Expenses						
Personal Services	7,629,965	5,584,080	2,001,853	11,367,701	3,736,937	2,772,176
Supplies	1,853,523	718,097	64,232	902,167	285,125	590,182
Purchased Services	7,360,003	4,052,764	1,758,466	9,723,971	5,590,136	831,176
Purchased Power	-	-	-	53,896,407	-	-
Payment for Services	1,595,087	1,230,733	611,436	6,388,048	735,477	-
Depreciation	4,623,703	4,154,453	1,498,953	10,463,465	975,613	509,963
Total Operating Expenses	23,062,281	15,740,127	5,934,940	92,741,759	11,323,288	4,703,497
Non-Operating Revenues/(Expenses)						
Investment Gain/(Loss)	1,998,681	780,632	1,236,155	2,803,749	371,007	272,251
Bond Expenses	(2,075)	(826)	(163,046)	(255,988)	-	-
Interest and debt service costs	(1,376,982)	(722,185)	(447,611)	(3,867,301)	(18,218)	(14,888)
Sale of Capital Assets Gain/(Loss)	(11,120)	(13,662)	84,870	44,141	8,200	1,685
Total Non-Operating	608,504	43,959	710,368	(1,275,399)	360,989	259,048
Capital Contributions & Transfers	8,177,991	3,336,063	4,203,137	14,612,438	27,408	(21)
Change in Net Position	13,595,425	6,680,077	10,928,891	22,191,356	795,608	2,345,611
TOTAL Net Position- Ending	\$ 327,615,547	\$ 126,627,960	\$ 107,797,206	\$ 236,739,594	\$ 13,153,715	\$ 16,087,155

Did You Know?



Municipalities like the City of Loveland benefit significantly from federal, state, and other grants, which help support essential operations and fund capital projects. Over the past five years, Loveland has received \$71.55 million in grant revenue. These grants provided crucial support and helped the City invest in infrastructure, enhance public services, and address community needs without relying solely on local tax-payer dollars.

Year in Review Summary

Financial Overview

At the end of 2024, the City's assets and deferred outflows exceeded its liabilities and deferred inflows by \$1,572,530,926, an increase of \$101.9 million from the previous year. This includes \$923 million in Governmental Activities and \$649 million in Business-type (Enterprise) Activities. Of this total, approximately \$228 million is unrestricted and available to meet ongoing obligations, although the vast majority of those funds are held outside of the General Fund. The overall increase in net position is largely driven by continued investment in capital assets, strong revenue growth in several enterprise funds, and conservative spending practices. The City's outstanding debt at the end of 2024 was \$170 million, a reduction from 2023, resulting from scheduled debt service payments.

General Fund Activity

The General Fund balance decreased from \$62.4 million in 2023 to \$55.6 million at the end of 2024, reflecting planned capital investments. General Fund operating revenue decreased to \$119.9 million, marking the first full year impact of the elimination of sales tax on food for home consumption, which began in January 2024. Despite this revenue challenge, the City maintained strong reserves and prioritized funding for essential services to the community.

Sales Tax Trends

In 2024, sales tax revenue declined, marking the first significant negative growth trend in more than a decade. The City's overall sales tax rate remains at 3% and has not increased since 1984. The elimination of sales tax on food for home consumption had a major impact on General Fund revenue, resulting in a \$10.4 million shortfall. To proactively address this reduction, the City implemented \$5.5 million in capital and operational budget cuts to ensure a balanced 2024 budget. In anticipation of continued impacts in 2025, an additional \$11.5 million was removed from the General Fund expense budget. The City continues to closely monitor economic trends and adjust spending to align with the revised revenue base—helping to preserve critical services and support long-term financial stability.

Major Capital Projects Completed or Continued in 2024

Municipal Fiber (Pulse): Expansion continued, providing high-speed internet, voice, and TV services to all Loveland residents and businesses through the City's 100% fiber-optic network. The system now serves over 28,000 premises.

Chimney Hollow Reservoir: Construction progress continued in partnership with regional water providers. Loveland's 10,000-acre-foot share supports long-term water security. Total project budget remains at \$83.3 million, with substantial expenditures in 2024 focused on infrastructure completion.

US 34 & Taft Avenue Intersection Improvements: Work advanced on this key intersection to improve safety and traffic flow, with project costs totaling approximately \$10 million.

Water Pump Station P2: This major utility project, designed to improve water delivery capacity and reliability, was completed in 2024, representing a significant investment in critical infrastructure.

Willow Bend Park: With an estimated completion in 2025, this new neighborhood park offers expanded recreation and gathering spaces for residents and includes Loveland's first universally accessible playground. The project was fully funded without the use of General Fund dollars.



Net Financial Position

The City's Statement of Net Position provides a city-wide, long-term view of the City's finances. Net position can be summarized as the difference between what the City owns (assets & deferred outflows of resources), and what the City owes (liabilities & deferred inflows of resources). A more detailed Statement of Net Position is provided in the City's ACFR. The chart below summarizes city-wide activity by category and compares it to prior years. This serves as a valuable indicator of the City's overall financial health and stability.

	2020	2021	2022	2023	2024
Assets					
Current & Other Assets	\$ 387,952,726	\$ 404,665,277	\$ 428,488,649	\$ 442,986,811	\$ 504,631,531
Capital Assets	1,067,932,712	1,202,963,049	1,270,553,239	1,341,020,154	1,416,787,287
Total Assets	1,455,885,438	1,607,628,326	1,699,041,888	1,784,006,965	1,921,418,818
Deferred Outflow of Resources	379,371	361,457	343,543	475,384	432,972
Total Assets & Deferred Outflow of Resources	1,456,264,809	1,607,989,783	1,699,385,431	1,784,482,349	1,921,851,790
Liabilities					
Long-Term Liabilities	152,671,058	219,239,581	215,484,548	215,343,403	254,466,217
Other Liabilities	46,602,833	49,221,249	66,409,048	58,432,972	53,698,942
Total Liabilities	199,273,891	268,460,830	281,893,596	273,776,375	308,165,159
Deferred Inflows of Resources	31,317,806	33,874,245	35,844,958	40,026,612	41,155,705
Total Liabilities & Deferred Inflows of Resources	230,591,697	302,335,075	317,738,554	313,802,987	349,320,864
Total Net Position					
= (Assets + Deferred Outflows) - (Liabilities + Deferred Inflows)	\$ 1,225,673,112	\$ 1,305,654,708	\$ 1,381,646,877	\$ 1,470,679,362	\$ 1,572,530,926

More formally referred to as the Statement of Activities, the City's income statement (below) reflects all the financial activity for the City during the fiscal year ended December 31, 2024. This statement presents information to show how the City's net assets changed during the year as a result of the year's financial activity. This is a summarized version of the more detailed income statement found in the City's ACFR.

	2020	2021	2022	2023	2024
Revenue	\$ 338,002,803	\$ 386,307,076	\$ 391,156,321	\$ 423,558,150	\$ 455,269,288
Expenses	265,449,695	306,325,480	312,897,894	334,525,665	353,417,724
Increase in Net Position	72,553,108	79,981,596	78,258,427	89,032,485	101,851,564
Net Position-Beginning	1,153,120,004	1,225,673,112	1,305,654,708	1,381,646,877	1,470,679,362
Prior Period Adj./Restatement	-	-	(2,266,258)	-	-
Net Position-Beginning as Restated	1,153,120,004	1,225,673,112	1,303,388,450	1,381,646,877	1,470,679,362
Net Position-Ending	\$ 1,225,673,112	\$ 1,305,654,708	\$ 1,381,646,877	\$ 1,470,679,362	\$ 1,572,530,926

The Total Fund Balance line in the chart to the right includes funds which fall into the categories listed below.

- **Nonspendable** - These funds are not in a spendable form or are legally &/or contractually required to stay intact.
- **Restricted** - These funds can only be used for designated purposes due to external restrictions or City ordinances.
- **Committed** - Funds that can only be used for specific purposes imposed by formal action of City Council.
- **Assigned** - Funds intended for specific purposes that do not meet the criteria to be classified as restricted or committed.
- **Unassigned** - Residual, spendable amounts not contained in other categories.

The chart below shows the Statement of Net Position for the City's Enterprise Funds.

Statement of Net Position - Governmental Funds		
	General Fund ¹	All Other Governmental Funds ²
Total Assets	\$ 74,112,317	\$ 163,461,770
Total Liabilities	14,415,528	15,810,261
Deferred Inflow of Resources	16,919,249	31,563,271
Total Liabilities & Deferred Inflows	31,334,777	47,373,532
Total Fund Balances	\$ 42,777,540	\$ 116,088,238
<i>=Assets - (Total Liabilities + Deferred Inflows)</i>		

¹ General Fund includes Art in Public Places, Transit, Foundry Debt Service, and Economic Incentives in addition to General Fund departments.

² Other Governmental Funds includes LURA, Transportation, Capital Expansion Fees, Loveland Fire Rescue Authority, Capital Project Funds and other misc. funds.

Statement of Net Position - Enterprise Funds						
	Water	Waste Water	Stormwater	Electric & Comm.	Solid Waste	Golf
Assets						
Current Assets	\$ 15,303,091	\$ 19,857,320	\$ 8,398,566	\$ 51,439,056	\$ 7,668,792	\$ 8,010,216
Restricted Assets	29,524,374	3,687,386	28,227,425	47,621,631	117,613	287,693
Capital Assets	423,374,958	174,060,215	117,337,424	380,578,538	15,786,414	22,810,430
Accumulated Depreciation	(79,452,170)	(52,688,675)	(23,264,330)	(104,137,275)	(9,865,119)	(13,640,862)
Total Assets	388,750,253	144,916,246	130,699,085	375,501,950	13,707,700	17,467,477
Deferred Outflow of Resources						
Asset Retirement Obligation	-	-	-	237,107	-	-
Liabilities						
Current Liabilities	5,867,844	2,094,884	5,569,316	26,913,993	467,839	1,087,274
Long-term Liabilities	55,266,862	16,193,402	17,332,563	112,085,470	86,146	293,048
Total Liabilities	61,134,706	18,288,286	22,901,879	138,999,463	553,985	1,380,322
Deferred Inflow of Resources						
Net Position						
Net Investment in Capital Assets	286,684,685	104,293,100	92,839,503	176,282,243	5,921,295	8,814,493
Restricted for Future Capital Imp	29,524,374	3,687,386	11,788,296	30,072,792	117,613	287,693
Unrestricted	11,406,488	18,647,474	3,169,407	30,384,559	7,114,807	6,984,969
Total Net Position	\$ 327,615,547	\$ 126,627,960	\$ 107,797,206	\$ 236,739,594	\$ 13,153,715	\$ 16,087,155

Did You Know?

Enterprise funds, shown in the chart above, operate similarly to businesses. They use fees collected from the services they provide to fully cover their costs, without relying on tax dollars from the General Fund.

2024 Acknowledgements

Considerable effort was invested by the City of Loveland's Accounting staff, alongside many others in the Finance Department and throughout the City, in preparing the Annual Comprehensive Financial Report (ACFR), from which this People's Annual Financial Report was derived. Special thanks are extended to City leadership and the Citizens' Finance Advisory Commission for their continued support.

City of Loveland Executive Management

Jim Thompson, City Manager
Rod Wensing, Deputy City Manager

Finance Department Staff Contributors

Brian Waldes, Chief Financial Officer	Molly Elder, Deputy Chief Financial Officer
Tena Mose, Accounting Manager	Jeff Miller, Senior Accountant
Amity Engelhardt, Accountant	Gemma Ray, Accountant
Sarah Cerini, Accountant	Chris Nelson, Accountant
Tamara Hansen, Accounting Technician	Stacy Hassler, Accounting Technician

Special Thanks To:

Loveland City Council

Jacki Marsh - Mayor	Jon Mallo - Mayor Pro Tem	Erin Black
Laura Light-Kovacs	Dana Foley	Steve Olson
Patrick McFall	Andrea Sampson	Jen Swanty

Citizens' Finance Advisory Commission

Vi Wickam - Chair	Pat Santos - Vice Chair	Mark Haenny
Emily Leitner	Dean Millard	Candace Toyama
John Warner	Roger Weidelman	Timothy Yaussi
Steve Olson - Council Liaison		

Thank you for taking the time to learn about the City of Loveland's financial position.

If you have comments or suggestions on how we can improve our People's Annual Financial Report, please contact the Finance Department by email at Finance@cityofloveland.org or by phone at 970.962.2695.

Thank you!

