

# MONTHLY REVENUE REVIEW MAY 2025

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JULY 15, 2025

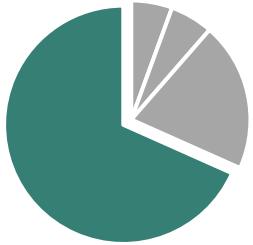


# GENERAL FUND



## REVENUES

SALES TAX  
PROPERTY TAX  
AUTO USE TAX  
BUILDING MATERIALS USE TAX  
SUMMARY



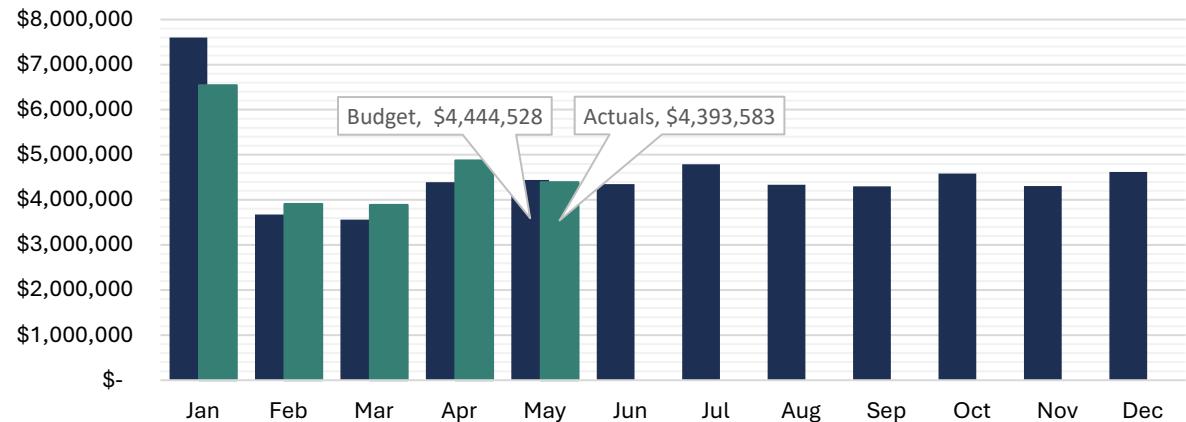
# SALES TAX

**Sales Tax** is the primary source of revenue for the General Fund.

The information on this slide reflects taxes reported in the month the City receives them from the retailer – which is typically the month following the purchase.

Attachment 1

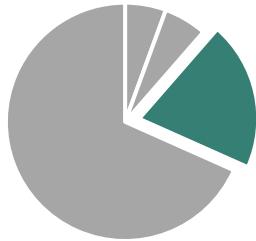
## 2025 Budget vs. Actuals (Cash Basis)



Sales tax collections are performing slightly ahead of budget but are tracking below 2024 actuals.

	2025	
	YTD	Fiscal Year
Budget	\$ 23,674,766	\$ 54,964,018
Actuals	23,609,107	23,609,107
Variance + / (-)	\$ (65,659)	\$ (31,354,911)

	Comparison to Prior Year		
	2024	2025	Variance + / (-)
Budget	\$ 53,105,331	\$ 54,964,018	\$ 1,858,687
Actuals YTD	24,891,147	23,609,107	\$ (1,282,040)



# PROPERTY TAX

Attachment 1

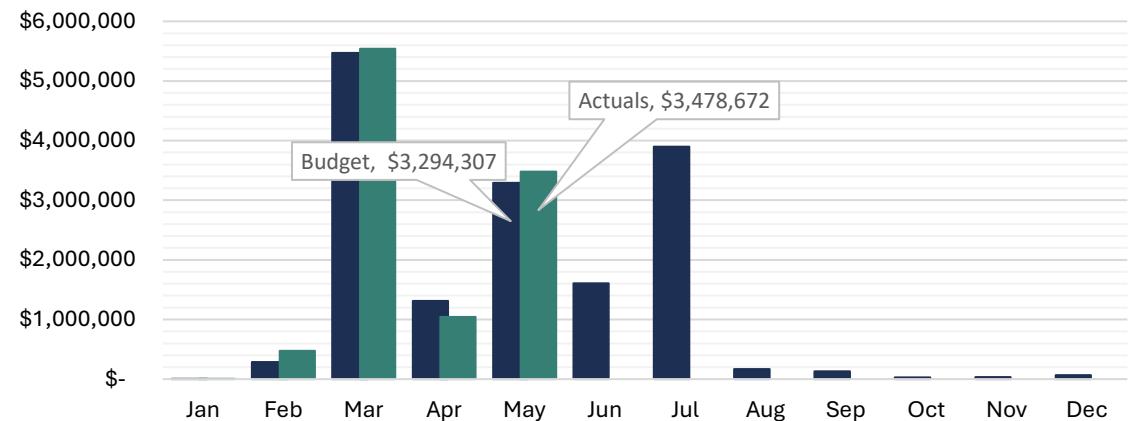
**Property Tax** is the second largest contributor of General Fund revenue.

The timing of **property tax payments** makes this data more informative at certain points during the year.

- **Lump sum** payments are due at the end of April.
- **Installment** payments are due at the end of February and mid-June.

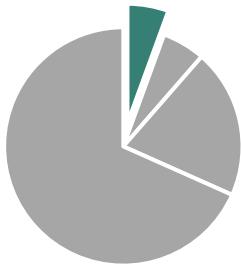
Property Tax collections through May are in line with forecast.

## 2025 Budget vs. Actuals



	2025	
	YTD	Fiscal Year
Budget	\$ 10,362,740	\$ 16,292,934
Actuals	10,534,456	10,534,456
Variance + / (-)	\$ 171,716	\$ (5,758,478)

	Comparison to Prior Year		
	2024	2025	Variance + / (-)
Budget	\$ 16,127,878	\$ 16,292,934	\$ 165,056
Actuals YTD	11,442,794	10,534,456	\$ (908,338)



# AUTO USE TAX

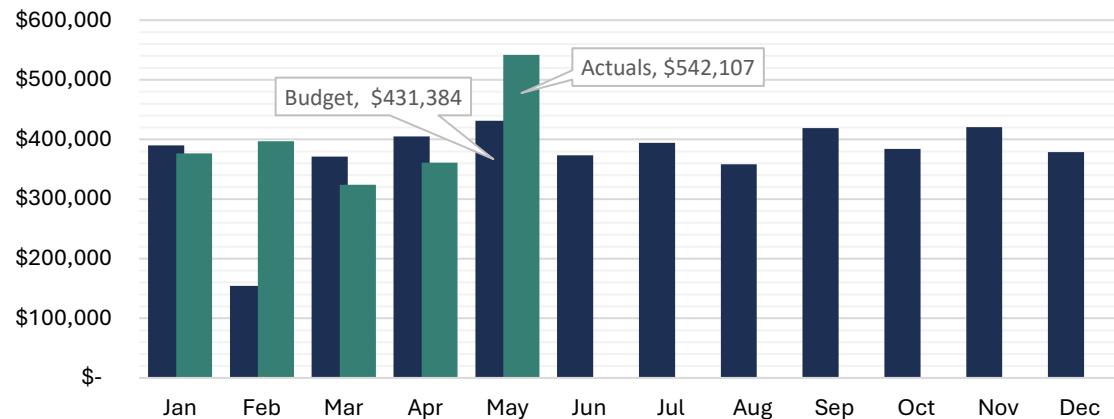
Attachment 1

The City receives **Auto Use Tax** when Loveland residents purchase and register a new vehicle, regardless of where the purchase occurred.

Auto Use Tax revenue remains relatively stable throughout the year.

The City of Loveland continues to see Auto Use Tax revenue stronger than prior years. However, this is only a small portion of total General Fund Revenue.

## 2025 Budget vs. Actuals



	2025	
	YTD	Fiscal Year
Budget	\$ 1,752,039	\$ 4,480,000
Actuals	2,000,476	2,000,476
Variance + / (-)	\$ 248,437	\$ (2,479,524)

	Comparison to Prior Year		
	2024	2025	Variance + / (-)
Budget	\$ 4,400,000	\$ 4,480,000	\$ 80,000
Actuals YTD	1,679,733	2,000,476	\$ 320,743



Attachment 1

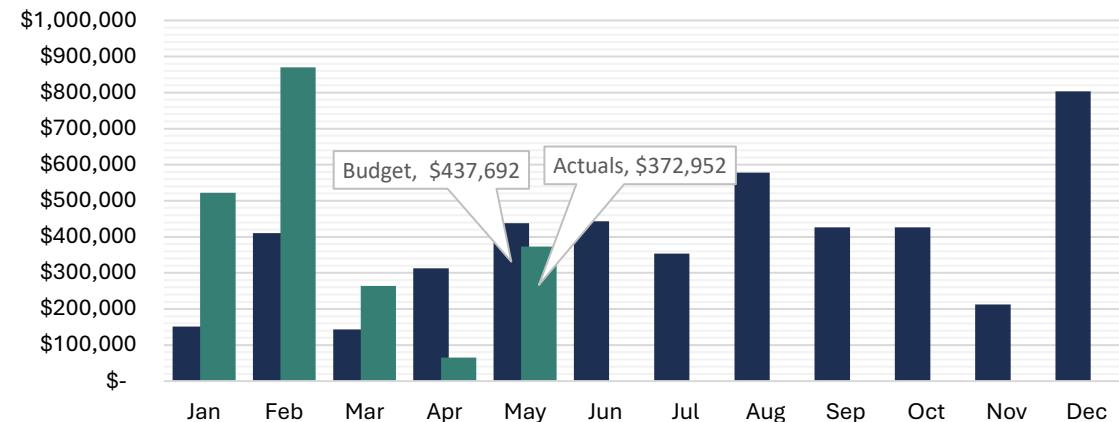
# BUILDING MATERIALS USE TAX

**Building Materials Use Tax** is imposed on the use, storage, or consumption of building materials.

Building Materials Use Tax collections can vary month-to-month depending on new projects developing throughout the City.

Building Materials Use Tax (Building Activity) collections are tracking better than budget due to a strong January and February but have significantly slowed since the first quarter.

## 2025 Budget vs. Actuals



	2025	
	YTD	Fiscal Year
Budget	\$ 1,455,873	\$ 4,700,000
Actuals	2,094,799	2,094,799
Variance + / (-)	\$ 638,926	\$ (2,605,201)

	Comparison to Prior Year		
	2024	2025	Variance + / (-)
Budget	\$ 4,600,000	\$ 4,700,000	\$ 100,000
Actuals YTD	1,473,187	2,094,799	\$ 621,613



# TAX REVENUE SUMMARY

Although year-to-date Auto Use Tax and Building Use Tax revenues have exceeded budget projections, lower sales tax revenues have kept the City's total year-to-date tax revenues in line with budget.

Currently, there are no identifiable trends that would require revisions to forecast/budget.

YTD Comparison



	Sales Tax	Property Tax	Building Use	Auto Use	TOTAL YTD
2024 YTD Actuals	\$ 24,891,147	\$ 11,442,794	1,473,187	1,679,733	\$ 39,486,861
2025 YTD Budget	23,674,766	10,362,740	1,455,873	1,752,039	\$ 37,245,417
2025 YTD Actuals	23,609,107	10,534,456	2,094,799	2,000,476	\$ 38,238,838
Variance: '24 to '25 Actuals					
	(1,282,040)	(908,338)	621,613	320,743	(1,248,023)
	-5%	-8%	42%	19%	-3%
Variance: '25 Budget to Actuals					
	(65,659)	171,716	638,926	248,437	993,421
	0%	2%	44%	14%	3%

# BUDGET TIMELINE – PRESENTATIONS TO COUNCIL



7/15

**REGULAR MEETING:**  
May Revenue  
Review

**8/14**  
**WORKSHOP:**  
Q2 Financial  
Report

**10/7**  
**REGULAR MEETING:**  
2026 Budget  
Adoption  
(1<sup>st</sup> Reading)

**11/4**  
**REGULAR MEETING:**  
Year-End  
Wrap-Up  
(1<sup>st</sup> Reading)

**11/25**  
**REGULAR MEETING:**  
Q3 Financial  
Report

**8/14**  
**WORKSHOP:**  
2026 Budget  
Workshop

**9/9**  
**STUDY SESSION:**  
Budget  
Workshop  
Follow-up

**10/21**  
**REGULAR MEETING:**  
2026 Budget  
Adoption  
(2<sup>nd</sup> Reading)

**11/18**  
**REGULAR MEETING:**  
Year-End  
Wrap-Up  
(2<sup>nd</sup> Reading)

# **PUBLIC COMMENT & QUESTIONS?**

**THANK YOU!**