

RESOLUTION #R-92-2024

**A RESOLUTION APPROVING THE ANNUAL ADJUSTMENT TO THE
CAPITAL EXPANSION FEES FOR 2025 OTHER THAN THE STREET
CAPITAL FEE AND EMERGENCY SERVICES IMPACT FEE
PURSUANT TO LOVELAND MUNICIPAL CODE SECTION 18.16.04.02**

WHEREAS, pursuant to Section 18.16.04.02 of the Loveland Municipal Code (the “City Code”), capital expansion fees (“CEFs”) are imposed on development within the City to provide a source of funding for new and expanded capital facilities associated with growth; and

WHEREAS, CEFs are intended to be adjusted annually effective January 1 of each year on the basis of the percentage change in specified indices pursuant to City Code Section 18.16.04.02 F.1.a.; and

WHEREAS, in December 2019 City Council, pursuant to Ordinance No. 6362, adjusted the CEFs other than the Street Capital Fee and Fire-Rescue Fee now referred to as the Emergency Services Impact Fee to more accurately reflect the costs of funding new and expanded capital facilities associated with growth; and

WHEREAS, in October 2020, and October 2023, City Council pursuant to Resolutions #R-100-2020 and #R-79-2022 adjusted the CEFs for Fiscal Year 2021 and 2023, respectively, other than the Street Capital Fee and the Emergency Services Impact Fee to more accurately reflect such costs associated with growth; and

WHEREAS, the Emergency Services Impact Fee is set by the Loveland Fire Rescue Authority (“LFRA”) pursuant to that certain Intergovernmental Agreement for the Assessment, Collection, and Remittance of Emergency Services Impact Fee (the “IGA”) adopted by Resolution #R-116-2017; and

WHEREAS, City Council desires to adjust the CEFs other than the Street Capital Fee and the Emergency Services Impact Fee to more accurately reflect the costs of funding new and expanded capital facilities associated with growth.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF LOVELAND, COLORADO:**

Section 1. That CEFs other than the Street Capital Fee and the Emergency Services Impact Fee shall be adjusted as set forth in **Exhibit “A”** attached hereto and incorporated by reference (the “2025 CEF Rates”) to reflect the percentage change in the construction cost index for the Denver area as set forth in the preceding year’s June issue of the Engineering News-Record published by McGraw Hill Companies pursuant to City Code Section 18.16.04.02 F.1.a.

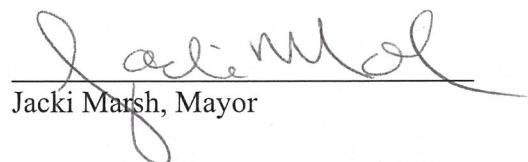
Section 2. That City Council finds that the adjustment of CEFs for 2025 as set forth in the 2025 CEF Rates will help ensure that new growth pays for itself in relation to capital facilities that

must be expanded or built to maintain the current level of services provided by the City to its residents.

Section 3. That for 2024 the Street Capital Fee shall remain as set forth in Resolution #R-136-2023 and the Emergency Services Impact Fee shall be determined by the LFRA pursuant to the IGA.

Section 4. That this Resolution shall be effective as of the date and time of its adoption.

ADOPTED this 1st day of October, 2024.



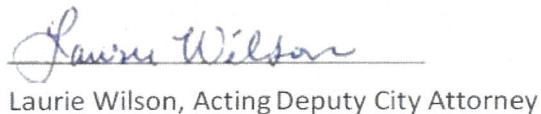
Jacki Marsh, Mayor

ATTEST:



Angie Sprang, Acting City Clerk

APPROVED AS TO FORM:



Laurie Wilson, Acting Deputy City Attorney



A RESOLUTION APPROVING THE ANNUAL ADJUSTMENT TO THE CAPITAL EXPANSION FEES FOR 2025 OTHER THAN THE STREET CAPITAL FEE AND EMERGENCY SERVICES IMPACT FEE PURSUANT TO LOVELAND MUNICIPAL CODE SECTION 18.16.04.02

Exhibit A

Capital Expansion Fees

| Residential Single Family per unit of housing | 2024 Current Fees | | 2025 Fees | | Difference |
|---|------------------------------|------------------|----------------------|------------------|-------------------|
| Law Enforcement | \$ | 1,190.00 | \$ | 1,208.00 | \$ 18.00 |
| General Government | | 1,476.00 | | 1,498.00 | 22.00 |
| Library | | 984.00 | | 999.00 | 15.00 |
| Cultural Services | | 821.00 | | 833.00 | 12.00 |
| Parks | | 4,881.00 | | 4,955.00 | 74.00 |
| Recreation | | 2,141.00 | | 2,173.00 | 32.00 |
| Trails | | 718.00 | | 729.00 | 11.00 |
| Open Lands | | 1,204.00 | | 1,222.00 | 18.00 |
| Total Fees per housing unit | \$ | 13,415.00 | \$ | 13,617.00 | \$ 202.00 |
| Residential Multi-family per unit of housing | | | | | |
| Law Enforcement | \$ | 829.00 | \$ | 842.00 | \$ 13.00 |
| General Government | | 1,027.00 | | 1,043.00 | 16.00 |
| Library | | 683.00 | | 693.00 | 10.00 |
| Cultural Services | | 571.00 | | 580.00 | 9.00 |
| Parks | | 3,341.00 | | 3,392.00 | 51.00 |
| Recreation | | 1,487.00 | | 1,509.00 | 22.00 |
| Trails | | 500.00 | | 508.00 | 8.00 |
| Open Lands | | 837.00 | | 850.00 | 13.00 |
| Total Fees per housing unit | \$ | 9,275.00 | \$ | 9,417.00 | \$ 142.00 |
| Commercial per square foot | | | | | |
| Law Enforcement | \$ | 0.5271 | \$ | 0.5351 | \$ 0.0080 |
| General Government | | 0.5676 | | 0.5762 | 0.0086 |
| Total Fees per square foot | \$ | 1.0947 | \$ | 1.1113 | \$ 0.0166 |
| Industrial per square foot | | | | | |
| Law Enforcement | \$ | 0.0676 | \$ | 0.0686 | \$ 0.0010 |
| General Government | | 0.0811 | | 0.0823 | 0.0012 |
| Total Fees per square foot | \$ | 0.1486 | \$ | 0.1509 | \$ 0.0022 |

* The Engineering News Record CCI shows a 1.51% increase in construction costs in the Denver area from June 2023 to June 2024.