



FY 2025 Adopted Budget

CITY OF LOVELAND, CO

Explore Our Budget

The City of Loveland's Digital Budget Book provides our community with an easy to use, interactive and engaging experience. This budget is divided into five sections to quickly and easily discover information that is desirable to each individual user. Citizens can use this site to browse all funds, departments and projects that make up our local city government.

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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Loveland
Colorado**

For the Fiscal Year Beginning

January 01, 2024

Christopher P. Morrell
Executive Director

City Manager Transmittal Letter

2025

2025 City Manager Transmittal Letter

December 1, 2025

Dear Mayor and City Council Members, Residents and Customers of the City of Loveland,

The second annual fully digital City of Loveland Budget is hereby submitted for Fiscal Year 2025.

Loveland City Council formally approved the 2025 Budget on October 15, 2024. The Citywide Budget totals \$534,349,908, down 3.75% or \$20.8 million from the 2024 adopted budget.

Although the City of Loveland has seen reasonable growth over the past several years, staff has taken a conservative approach to forecasting future sales and use tax revenues. This is a result of staff anticipating this strong growth trend cannot continue indefinitely and recognizing that a large portion of past growth stemmed from one-time projects with non-recurring revenue impacts. Sales and use tax revenues remain a primary funding source for core government functions such as public safety, infrastructure, human services, cultural services, parks and recreation, libraries, and communications.

Loveland's utility enterprises, which include Water, Raw Water, Power, Stormwater, Solid Waste, Mosquito Control, and PULSE (municipal fiber), continue to expand services to meet the growing population. To support necessary capital expenditures and service debt, the 2025 budget includes the following utility rate increases: Water (4%), Wastewater (4%), Power (6.18%), and Stormwater (2%).

2025 Priorities & Challenges

In 2023, the Citizens of Loveland voted to remove food for home consumption from the sales tax base. The impacts to the general fund revenues are material and will result in reduced services in certain areas in 2025 and beyond. While every service we provide is valuable and a priority to someone in the community, City leadership has prioritized public safety and internal support services for the safe and effective operations of the City. Additionally, the 2025 budget includes several changes to fees to aid in program cost recovery. The Budget team worked diligently to develop an accurate revenue forecast for 2025, navigating economic and legislative uncertainties to ensure a comprehensive and informed financial outlook.

The Finance Department has worked closely with the City Manager's Office to refine the budget process over the past several years. Our goal is to create a comprehensive budget document that supports a balanced approach to addressing funding challenges. We aim to ensure that the budget process provides City Council, residents, and staff with a clear picture of our economic condition, enabling informed decision-making for the future of our community.

Process Improvements

Key improvements that have been made to the City's budgeting and financial reporting processes include:

- Distinguishing General Government Service Funds from Enterprise/Special Revenue Funds
- Separating "On-Going" funding requests from "One-Time" requests
- Streamlining Quarterly Financial Reporting and mirroring the format of our budget presentations
- Utilizing quarterly reviews of City income and expenses to guide budget adjustments based on fiscal trends and other relevant factors
- Enhancing interdepartmental coordination on budget communications

The City is now in its third year of our revised budgeting process. That, combined with our efforts to improve our monthly/quarterly financial reporting, has allowed for improved understanding of our City's financial condition on the part of Council and residents. This structured approach facilitated an effective

and efficient discussion during the annual Budget Workshop, leading to a balanced General Fund budget and multi-year plans for enterprise and other funds. This budget plan document will serve the City well through 2025 and can be modified through the appropriation process as needed.

Fiscal Contingency and Fund Balance

The City's General Fund Fiscal Contingency Reserve is projected to reach \$18.6 million in 2025, meeting the minimum 15% threshold established in Loveland's Fund Balance and Reserve Policy adopted by City Council in 2019. The City's base budget, bolstered by a \$4.3M reduction in planned capital expenditures, leaves no unassigned fund balance for 2025.

The 2025 budget reflects staff's continuing effort to quantify current revenue shortfalls relative to funding needs in our General Fund. This revenue model could have potentially changed based on the 2024 election results and staff prepared to alter the proposed budget to account for additional revenue, should that have been the case. Instead, the ballot measure to increase sales tax from 3% to 4% failed. As such, the budget for 2025 will not be modified to restore services but will instead account for the new reduced revenue model.

Strategic Plan & Performance Measures

The [City of Loveland's Strategic Plan](#) was adopted on March 3, 2020. The plan, aligned with [the City's Vision, Mission and Values](#), identified eight priority areas known as the "Strategic Focus Areas": Public Safety, Economic Vitality, Infrastructure and Transportation, Fiscal Stability and Strength, Livability, Sustainability, Innovation and Organizational Excellence, and Outreach, Collaboration and Engagement.

The 2025 Budget integrates these focus areas by linking budget components—such as capital projects, reductions, ARPA funding allocations, and decision packages—to strategic priorities. This ensures budget decisions are aligned with long-term strategic objectives.

Citizens' Finance Advisory Commission

The City engaged with the Citizen Finance Advisory Commission (CFAC) throughout the budgeting process. CFAC provided valuable feedback and guidance, supporting staff during the development of the 2025 Budget and providing critical insights to inform planning of the City's third annual full-day budget workshop held on August 15, 2024. The Commission has endorsed the recommendations contained within this document and provided two formal recommendations to City Council for consideration in evaluating and setting the 2025 City Budget and budget process:

- Resolution - May 14, 2024: Loveland City Council should support the 2025 Budget Prioritization and funding strategy proposed by staff at the April 30th City Council Special Meeting.
- Resolution - September 18, 2024: City Council should approve the proposed 2025 Reduced Services Budget as presented at the City Council Budget Workshop on August 15, 2024, with adjustments dependent on the outcome of the November 5, 2024 election

Conclusion

Loveland remains committed to providing high-quality services to the community while maintaining fiscal responsibility. The \$10.5 – \$13 million reduction in the 2025 Budget will impact service levels and staff, but this budget ensures the City's adaptability to evolving financial circumstances.

The development of our City's annual budget document is a lengthy and complex process that requires a true team effort. The active involvement of the City Manager's Office, cooperative engagement of Loveland's Executive Leadership team, and input from City Boards and Commission members played a crucial role in this year's budget development. Leadership worked closely with their respective department staff to shape and refine proposed budgets. The community members serving on the City's Citizen's Finance Advisory Commission patiently reviewed numerous draft versions of our presentations, providing valuable feedback that has been incorporated into this final version. Their contributions have been invaluable in shaping a budget that serves the community effectively. The 2025 budget reflects this collective effort and positions the City to navigate the coming year with resilience.

Respectfully Submitted,

Rod Wensing
Acting City Manager


Brian Waldes CPA, CPFO
Chief Financial Officer

Distinguished Budget Presentation Award

Prior Year Distinguished Budget Presentation Award

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Loveland, Colorado for its annual budget for the fiscal year beginning January 1, 2024. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communication device.

This award is valid for a period of one year only. We believe our current 2025 Budget continues to meet program requirements and will submit it to GFOA to determine its eligibility for another award.



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For the Fiscal Year Beginning

January 01, 2024

Christopher P. Morill

Executive Director

Budget Guide

Budget Guide

This section is a guide and summary of the information contained in each section of the budget document. There are five main sections: ***Introduction & General Budget Information, Summary, Budgets by Fund and Department, 5 Year Capital Program and Other Information.***

The ***Introduction & General Budget Information*** section provides background information on the City of Loveland and the environment in which the budget decisions take place. It includes demographic information, financial policies, and the budget calendar and process.

This section provides general information about the City and its budgeting process including but not limited to:

- A City organizational chart;
- A list of the City officials;
- Demographic and economic information;
- A summary of the budget process;
- The underlying policies and rules that guide and shape the budget; and,
- A brief description of each fund type.

The ***Summary*** section provides a complete overview of the budget and a summary of the Total City Budget. It provides analysis of current trends, an overview of revenues and expenditures, and other information on topics such as reserves, staffing, and the capital improvement program. The summary also includes the City's Financial Master Plan and discusses the planning processes used to drive the budget, provides a 4-year outlook for the General Fund, and forecasts revenues and expenditures for the General Fund for the next four years, with discussion on the forecast assumptions and projected impacts.

The ***Budget by Fund & Department*** section provides summaries of the major accounting fund categories as well as complete fund summaries for each City Fund (**by Fund**) and the mission statement, overview of services, budget summary, significant budget changes, and performance measures for each department (**by Department**).

The City of Loveland Budget provides City residents and the City Council with a funding plan for the year. The Department Summaries Section is organized by function (e.g. Development Services) which mirrors the City's departmental organization chart and further separates expenses by division, which represent discrete activities within a department.

The Other section within the Department Summaries is for General Fund costs that cannot be associated with a specific department and separate governmental entities or special districts that are not a part of City operations but are budgeted for and accounted for by the City.

The ***Capital Program*** section contains all information related to the Five-Year Capital Program. Appropriations in the Capital Program, with the exception of General Fund agencies, are included within a department's budget. All projects to be funded in the budget year are included in the Adopted Budget. Future years are approved by the City Council in concept only. The Capital Program is updated annually based on Council priorities and goals.

The ***Other Information section*** contains a glossary of specialized words used within this document with their definitions, and a collection of supplementary material used throughout this document.

This section includes:

- Citywide Staffing Summary
- Interfund Transfers Summary
- TABOR Revenue Summary
- Debt and Financial Obligations
- Decision Package Summary (if applicable)
- Glossary of Terms

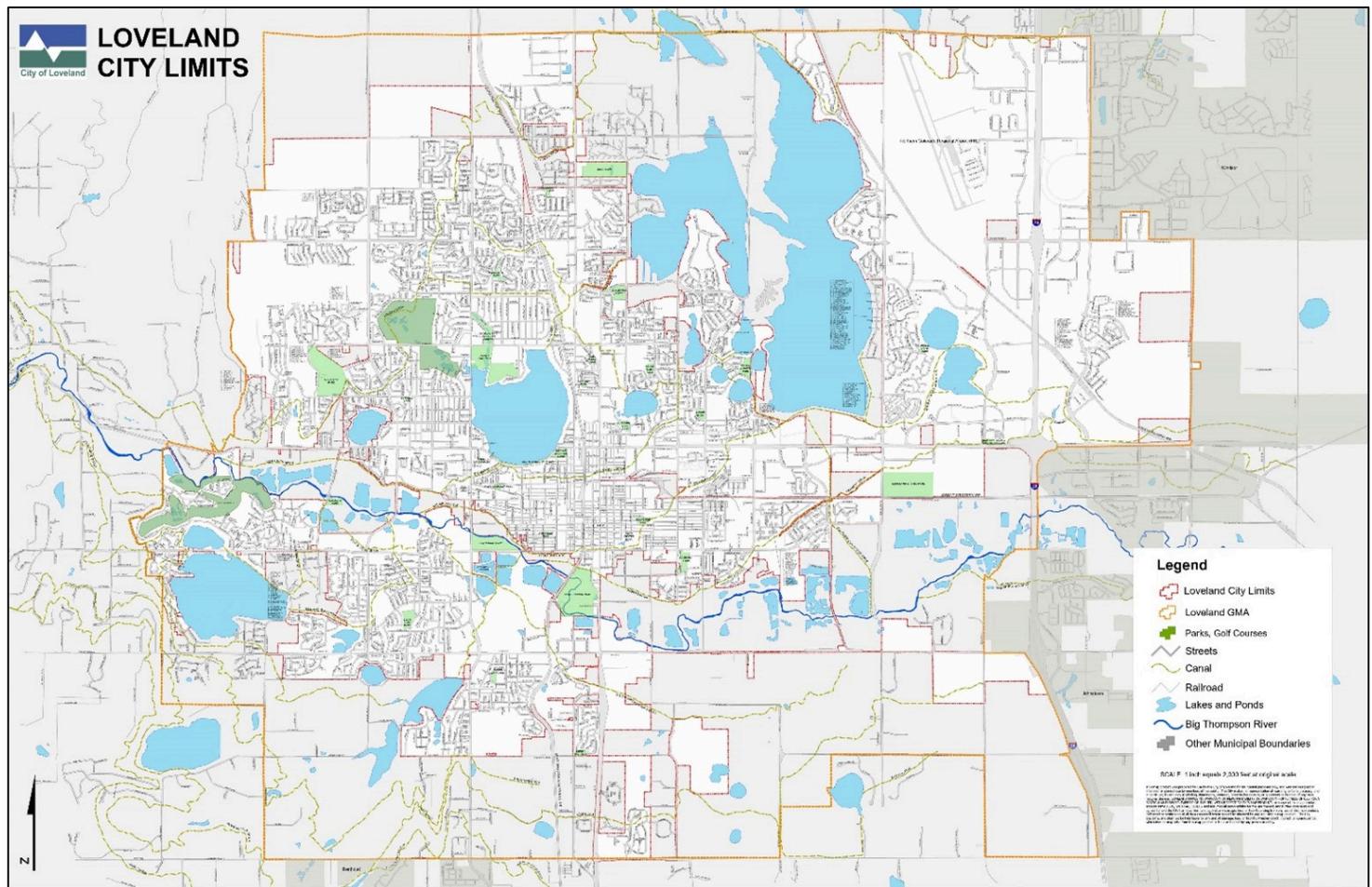
Organizational Chart

Organizational Chart



City of Loveland Community Profile

City of Loveland, Colorado City Limits Map



Location of Loveland Within Colorado on United States Map



General Information

Loveland is located in an emerging and dynamic Northern Colorado region. With an estimated 2024 population of 84,521 within a 36.65 square mile area, Loveland has enjoyed a steady population growth over many years. The community is located 46 miles north of downtown Denver on the I-25 Corridor. Nestled in a valley at the entrance to the Big Thompson Canyon with a short ride to the Rocky Mountain National Park, Loveland is known as the Gateway to the Rockies. Loveland is the 15th largest city in the state of Colorado.

City of Loveland Snapshot

Data below is from the City's Community and Strategic Planning Office's Annual Data and Projections Report – August 2024.

General:

- Incorporated: 1881
- Government Type: Home Rule Municipality
- County: Larimer
- Population (2023): 82,460
- Land Area: 36.65 Square Miles
- Housing Units: 36,571
- Education and Schools:
 - Thompson R2J School District
 - Aims Community College
 - Nearby colleges include:
 - Colorado State University (Fort Collins)
 - University of Northern Colorado (Greeley)
 - University of Colorado at Boulder
- Median Home Sale Price (2023): \$524,800
- Median Home Income: \$73,907
- Average Annual Wages: \$60,933
- Shopping Centers:
 - Downtown Loveland
 - Orchards
 - Marketplace at Centerra
 - Promenade Shops at Centerra

Parks & Recreation:

- Multi-use Chilson Recreation Center
- 590.5 acres of park land (developed and undeveloped)
- 45 natural areas/open spaces
- 35 city parks and sports complex
- 10,051.5 acres of preserved open lands
- 59.75 miles of recreational trails
- 3 golf courses and a mini course
- Lake Loveland Swim Beach
- Senior center
- Outdoor swimming pool

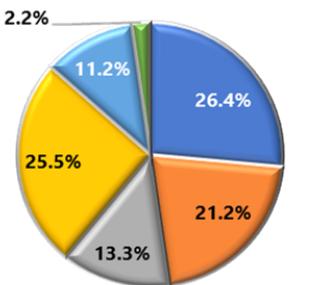
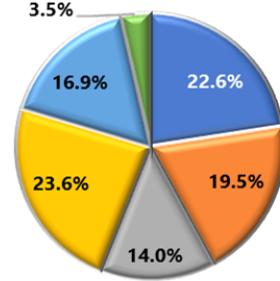
Transportation:

- Northern Colorado Regional Airport
- Denver International Airport, DIA (70 miles)
- City of Loveland Transit (COLT)
- FLEX Bus Route
- I-25, Hwy 34, Hwy 287

Population Growth and Age Distribution

Loveland continues to grow robustly, having added over 15,601 residents since the 2010 Census. Although the city has grown significantly in the way of population, the age distribution has changed for each cohort (see charts for additional details). Children between the ages of 0-19 dropped by 3.8%, as well as young adults by 1.7%, which could suggest net migration patterns or people moving out of Loveland. This is also supported by the fact that the 35-44-year-old cohort narrowly shifted in the last decade. What changed by a moderate amount compared to other cohorts is the 65-84-year-old cohort, suggesting that approximately 1.9% of this cohort moved from the 45-64 year-old cohort, with a small portion being new residents bringing that percentage to 16.9%. This endogenous structure of the population, owing to aging and births, not so much migration, has proven to be almost the same from 2010 to 2020. Moreover, more interestingly, the population age distribution even with the population growth, has remained relatively the same which could be contributory to the services Loveland provides.

The City's population is projected to grow 1.24% from 2024 to 2025 and is expected to experience a population growth of 6% from 2023-2028. Note that this is a more conservative analysis than previous years, as this growth rate is based on how many residential homes were built in 2022.

2010 Age Distribution**2021 Age Distribution**

Major Employers in Loveland by Employee

Thompson School District.....2,400 - 2,600
 Medical Center of the Rockies.....1,600 - 1,950
 City of Loveland.....1,000 - 1,250
 Wal-Mart Distribution Center.....800 - 1,050
 McKee Medical Center.....800 – 1050
 Hach.....750 – 1,000

University of Northern CO Hospital.....500 - 800
 Mears Group.....300 - 550
 Wal-Mart (Denver Avenue).....300 - 500
 Wal-Mart (65th St).....300 - 500
 Nutrien.....250 - 500

Unemployment Rate for August 2023 (seasonally adjusted) (Bureau of Labor Statistics)

Loveland.....3.13% Colorado.....2.8% US.....3.5%

Taxes

City property tax levy for 2014.....9.564 mills
 Larimer County sales tax levy.....0.80%
 City sales tax levy.....3.0%
 State of Colorado sales tax levy.....2.9%

Public Safety

Police: The City of Loveland Police Department protects rights guaranteed to all people by the constitution and is a nationally accredited organization that strives to maintain peace and order throughout the community by providing education, preventing criminal activity, and responding to calls for assistance and reports of criminal violations.

Fire: The Loveland Fire Rescue Authority provides fire/rescue services in an area totaling approximately 187 square miles, serving residents living within the City of Loveland, and within the Loveland Rural Fire Protection District, for a combined population of approximately 109,000.

Governing Body

Loveland operates as a home rule city according to a city charter and ordinances, under a council-manager form of government. Voters select members of the City Council in elections on the first Tuesday in November of odd-numbered years. The Council has a total of nine members. Each of four city wards elects two councilors to serve staggered four-year terms. The mayor is elected at large to serve a two-year term. The mayor pro-tem is chosen by the Council from its membership.

Budget Process Overview & Calendar

Budget Process Overview

Budget Administration

This budget has been structured and prepared using the guidelines of the Government Finance Officers Association (GFOA). Two publications, Governmental Accounting, Auditing and Financial Reporting (GAAFR) and the Governmental Accounting and Financial Reporting Standards as adopted by the Governmental Accounting Standards Board (GASB) guide the budget process. The City of Loveland prepares its budget on a calendar year basis as required by the City Charter. The budget must be balanced or show a revenue surplus.

Basis of Accounting

The budget parallels the City's accounting system. A modified accrual basis is used for general government operations. Significant revenues are recorded when measurable and available. Expenditures are recorded when incurred. Records for the City's Enterprise Funds, Proprietary Funds, and non-expendable Trust and Pension funds are maintained on a full accrual basis. For budgetary purposes, depreciation, accrued liabilities for accumulated leave balances, and market value adjustments to City investments are not included in calculating fund balances. Building and equipment repair and maintenance are budgeted annually. Payments for accrued leave are paid within the existing budget as employees leave. Investments are held to maturity so market value during the term of the investment is not an issue when allocating resources.

Citizens' Finance Advisory Commission

A Citizens' Finance Advisory Commission (CFAC) is appointed by City Council to participate in a review of the budget, evaluate all financial policies, and report its findings to the Council. The commission consists of nine members who serve staggered terms of three years each. Its members are involved in the budget process and provide input to the Council prior to budget adoption.

Budget Preparation Schedule

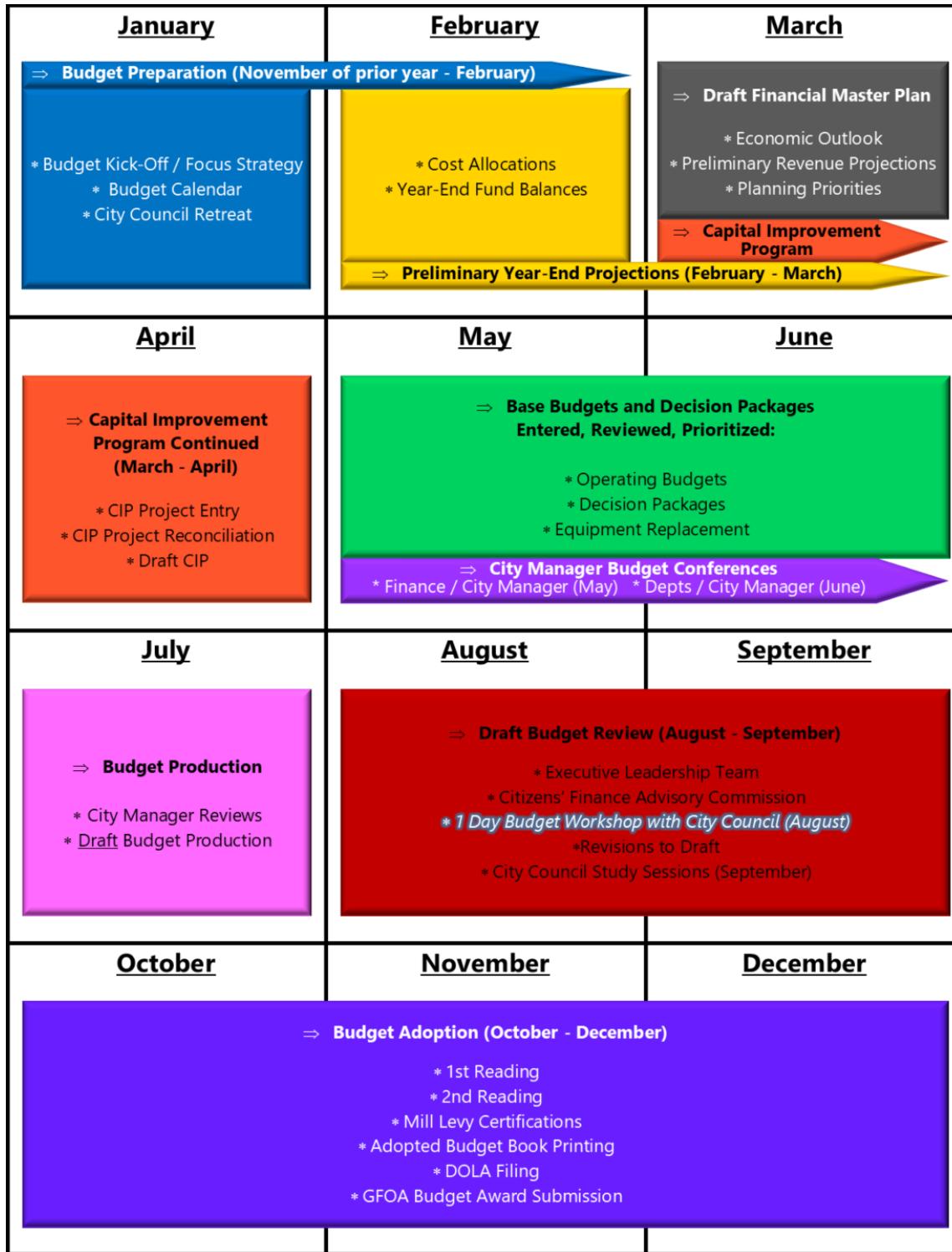
The budget process begins in January/February with the annual City Council Goal Setting Retreat. At the Retreat, City Council establishes goals and objectives for the coming year and direction for future budgets.

In March, the capital planning process begins with Departments developing 5-year capital project lists. From these, the City Manager develops a draft Capital Program to present to Council in August for review. The first year of the capital program is adopted as part of the annual budget. The out-years are approved in concept only. The Capital Program is updated annually and provides the basis for developing the budget for the next year.

In May, the base budget process begins. Departments review and revise their base budgets, which is the prior year's adopted budget with one-time items removed, for status quo service delivery in the budget year. Departments submit decision package requests for funding consideration of items outside of the base budget.

Departments meet internally and with their respective boards and commissions to develop budget requests. Departmental budget conferences are held in early-mid June, with final funding decisions made during July. The draft budget is presented to CFAC in August as well as City Council during a full day workshop. The budget is then brought back in September to City Council with incorporated changes requested as a result of the day-long workshop. The budget is submitted for approval on First Reading, after a public hearing, in early October, with a Second Reading and final approval occurring in late October or early November.

Budget Process Calendar



Budget Amendments

The Adopted Budget can be amended during the year by presenting an ordinance to Council for approval after a public hearing, on both First and Second Reading. Budget amendments, or supplemental budgets, are used for one-time items such as grants for specific projects that are received during the year. Unless critical to service delivery in the current year, amendments that create on-going costs are discouraged, deferring items to the annual budget process, to be prioritized among all requests, rather than presented as a single issue. The most significant amendment occurs in the spring after the fiscal year has been closed, to re-appropriate remaining balances related to ongoing needs.

Scope of Services

Scope of Services

Loveland is a full-service municipality. The major services provided to the community include:

- Building and Permitting
- Cemetery
- Community Partnership and Affordable Housing Services
- Community Planning
- Engineering
- Loveland Fire Rescue Authority
- Loveland Museum & Gallery
- Loveland Public Library
- Mosquito Control
- Municipal Court
- Municipal Fiber (PULSE)
- Northern Colorado Regional Airport
- Parks & Recreation
- Police
- Power Utility
- Public Transportation
- Rialto Theater
- Solid Waste & Recycled Materials Collection
- Stormwater Utility
- Streets Maintenance
- Transit (COLT)
- Wastewater Utility
- Water Utility

Employees and Benefits

The City's 2025 Budget authorizes a total of 1060.74 regular, benefitted Full-time Equivalent Positions (FTEs) within the Total City Budget. In addition to this, there are 146.4 FTEs that the City contributes funding toward for Other Entities (Loveland Fire Rescue Authority (134.4 FTEs), Loveland/Larimer Building Authority (1.0 FTEs), the Northern Regional Colorado Airport (9.00 FTEs) and the Northern Colorado Law Enforcement Training Center (NCLETC) (2 FTEs). In addition, a varying number of non-benefitted positions are employed on a temporary and seasonal basis as needed. Loveland neither recognizes nor bargains with any employee union.

The City determines employee compensation using a market-based pay plan established through independent surveys. City employees are eligible to receive a merit increase based on their annual performance evaluation. A 3.5% merit and an additional sum of 1.0% is planned for equity and compression adjustments upon City Manager approval in 2025.

Benefits include medical, dental, disability and life insurance, and a retirement plan for all regular benefitted (full-time and part-time) employees. Employees in temporary positions are not eligible for benefits, but in accordance with Health Care Reform requirements may be eligible for medical insurance for those in a 30 or more hours per week position or if the employee averages 30 or more hours per week in the designated time period.

In 2025, the overall medical premiums are increasing by less than 1% (depending on plan) and there will be no increase to employee dental benefits. Premiums are split on average 80% (employer) and 20% (employee).

Financial Policies

Financial Policies

The City of Loveland financial policies, compiled below, set forth the basic framework for the overall financial management of the City. These policies assist the City Council's decision-making process and provide guidelines for evaluating both current activities and proposals for future programs. These policies are reviewed annually and presented to Council for approval.

General Policies

City of Loveland will:

- Annually prepare a budget, submit it to Council for approval, and publicly issue a budget document.
- Identify costs and funding sources before recommending approval of capital and operating budgets.
- Provide for sound financial planning, the best possible bond rating, funding of depreciation, and adequate working capital in all funds.
- Take measures to protect against catastrophic losses through a combination of insurance, funded self-insurance, and cash reserves.
- Provide for recommended maintenance and replacement of facilities and equipment. Each department will prepare and annually update a maintenance and replacement plan.
- Follow the City of Loveland Charter when preparing the City's budget.
- View the budget as a dynamic rather than static plan, which requires periodic adjustment as circumstances change. Approval of City Council is required for increases in total fund budgets.
- Encourage citizen involvement in the budget process by having a Citizens' Finance Advisory Commission, public hearings, and informal meetings.

Operating Budget Policies

City of Loveland will:

- Balance the budget by paying for all current year operating expenses with current year revenues and/or available fund balances.
- Provide for the adequate funding of all pension plans.
- Update operating expenditure projections for the budget year plus four years. Projections will include increased operating costs associated with future capital improvements.
- Establish and monitor performance and productivity indicators associated with operating expenses.
- Maintain a positive cash balance in each operating fund at the end of each fiscal year.
- Attempt to maintain present service levels for all priority and essential services within existing Amendment 1 revenue limitations.

Capital Budget Policies

City of Loveland will:

- Update capital program projections for the budget year plus four years.
- Evaluate the relative merit of each capital project according to Council's goals and priorities.
- Give priority to capital projects that are mandated by federal or state legislation.

Revenue Management Policies

City of Loveland will:

- Impose taxes, fees and rates at appropriate levels to fund their intended purposes. Maintain a balance to provide for a diversified and stable revenue system.
- Estimate annual revenues using an objective, analytical process.
- Update revenue projections for the budget year plus four years.
- Annually review costs of activities supported by taxes, rates, user fees, plant investment fees, and capital expansion fees.
- Set fees and user charges for each enterprise fund that maintains an enterprise status pursuant to the Tax Payer Bill of Rights (TABOR).
- Review new sources of revenue to fund operating and capital costs consistent with Council's goals and priorities.
- Allocate revenues from restricted funds in accordance with municipal code provisions.

Fund Balance and Reserve Policies

City of Loveland will:

- Calculate minimum fund balance targets and reserve requirements for all City funds on an annual budget basis according to the Fund Balance and Reserve Matrix.
- Promote a minimum General Fund Unassigned Fund Balance of \$1.5 million (on an annual budget basis).
- Fund key General Fund reserves in the following priority order:
 1. 3% TABOR Emergency Reserve
 2. TABOR Excess Revenue Reserve
 3. 15% Fiscal Contingency Reserve
 4. General Fund Unassigned Fund Balance
- Receive City Council approval and properly appropriate any planned usage of fund balance or reserves.
- Replenish fund balance and reserve levels that fall below target levels within one to three years of use or as soon as fiscally feasible.
- Expend surplus fund balance and reserves on one-time uses only, such as capital projects, equipment replacement, or one-time programming needs. Since it is not known whether surplus fund balance will exist in a given year, surplus fund balance should not be considered a funding source for ongoing operations and maintenance. Any expenditure of surplus fund balance requires City Council approval.
- Continue to conduct financial master planning for the General Fund to promote and maintain adequate fund balance and reserve structural balance and sustainability, as this policy is currently fully funded.

Transfers Policies

City of Loveland will:

- Classify the following City of Loveland activities as enterprises: Golf, Municipal Fiber, Power, Solid Waste, Stormwater, Wastewater, and Water.
- Require that all City enterprises make payments to the City in lieu of taxes that are reasonable and proportionate to taxes paid to the City by private businesses unless the City Council grants exceptions. Transfer payments are based on percentage of certain revenues received by the fund. Specific transfers to the City from the affected funds are done on a monthly basis per the rates established as follows: Water, Wastewater, Stormwater, Power, Municipal Fiber (PULSE) and Solid Waste at 7%.
- Require that all departments furnish to other department such services, labor, and materials as needed by the director of such department. Any labor or material shall be charged to the using department according to accounting procedures established by the City Manager. These charges are direct reimbursements for services provided and shall be calculated annually using the City's cost of service analysis.

Investment Management Policies

City of Loveland will:

- Deposit funds only in financial institutions which are insured by the Federal Deposit Insurance Corporation (FDIC) and approved for full collateralization by the public deposit protection act or other state statutes.
- Pool cash from all legally permitted funds for investment purposes.
- Maximize the investment rate of return. Adhere to lawful investment options. Safety of the principal shall be the dominant requirement, followed by sufficient liquidity to meet operating requirements, and yield.
- Place custody of the City's investment securities with a third-party financial institution for the purpose of safekeeping of securities.
- Provide quarterly investment reports.

Debt Management Policies

City of Loveland will:

- Confine long-term borrowing to major capital improvements that cannot be financed from current revenues.
- Repay debt within the expected useful life of the project or sooner.
- Prohibit the use of long-term debt for operating expenses.
- Issue debt which is relative to payback ability. Borrowing must not overburden future taxpayers. When applicable, state law is the controlling policy.
- When practical, borrow from other funds. Monies borrowed must be repaid with interest before needed for their intended purpose(s). Repayment schedules and reserve sources for repayment shall be validated before borrowing from any fund.
- Review debt at least annually for repayment or refinance opportunities. A repayment strategy shall be a part of all recommended bond issues.

Accounting, Auditing, and Reporting Policies

City of Loveland will:

- Provide regular information concerning cash position and investment performance through its accounting / budgeting system.
- Establish and maintain a high degree of accounting competency. Financial accounting and reporting will be done in accordance with methods prescribed by the Governmental Accounting Standards Board (GASB) and the Government Finance Officers Association (GFOA), or their equivalents.
- Present monthly, quarterly and annual reports to the City Council summarizing financial activity.
- Maintain financial systems to monitor expenditures, revenues, and performance of all municipal programs on an ongoing basis.
- Provide full disclosure in annual financial statements and bond representations.
- Use an independent certified public accounting firm to perform an annual audit.
- Publicly issue an Annual Comprehensive Financial Report (ACFR).
- Comply with all reporting requirements related to bond issuance terms.

Financial Information

Financial Information

Fund Accounting

Fund accounting is used throughout the City, both for budgeting and accounting. Under this system, money is divided into separate accounts, rather than being held in one central account. The City has 47 funds used for budgetary purposes and each fund has been established for a specific purpose which is financially independent of other governmental activities.

For funds established for operations, maintenance and other ongoing activities, revenues flowing into the fund are spent during the same year. Unless there is a change in service levels, spending is similar year to year.

In capital funds, revenues accumulate for periodic capital needs, such as construction of a new park or an electric substation. The balance in those funds grows until expenditures are made. Spending can vary from year to year.

Appropriation and Expenditure

The total appropriation includes internal transfers, which are counted both as revenues and expenditures twice, and occasionally three times across the various funds. For these reasons the total appropriated amount in a fund can be significantly higher than actual spending. ***The net City budget excludes internal transfers. It represents a close approximation of projected spending.***

Fund Types:

The City classifies funds into several types: General Fund, Internal Service Funds, Enterprise Funds, Special Revenue Funds and Other Entities Funds.

The **General Fund** includes the majority of City services. City Council, City Manager, City Attorney, City Clerk, Communication & Engagement, Finance, Library, Municipal Court, Economic Development, Development Services, Human Resources, Information Technology, Police, Public Works, Parks and Recreation, and Cultural Services are included. General Fund revenues include sales tax, use tax, property tax, user fees, fines, permits, licenses, internal transfers and intergovernmental revenue.

Internal Service Funds provide support services to other City departments. They are financed by internal service charges included in the user agency operating budgets. They include City Fleet, Vehicle Maintenance, Risk & Insurance and Employee Benefits.

Enterprise Funds are self-supporting through user fees. They include Municipal Fiber (PULSE), Water, Wastewater, Stormwater, Power, Solid Waste and Golf. These are often referred to as **Utility Funds**.

Special Revenue Funds are established by federal/state law, or by municipal ordinance/resolution. Included are Capital Projects, Capital Expansion Fees, Park Improvement, Conservation Trust, Open Space, Transit, Transportation, Economic Incentives, Community Development Block Grant, and Art in Public Places. Each has its own specific revenue source.

Other Entities Funds are used to account for assets held by the City in a trustee capacity. Each fund is established by state law, municipal ordinance or resolution. They include Fire Pension and Cemetery Perpetual Care. ***These funds are not included in the City's Total Appropriations Summary.***

The **Airport, Loveland Larimer Building Authority Fund (LLBA), Loveland Fire Rescue Authority, General Improvement District (GID) #1, Special Improvement District (SID) #1, Loveland Urban Renewal Authority (LURA)** and **Northern Colorado Law Enforcement Training Center (NCLETC)** do not belong to any fund type, but are included in this document for informational purposes. The Airport is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority to control this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the Airport as part of its administrative responsibilities. The LLBA was established by Larimer County and the City of Loveland to construct and operate the new combined Police and Courts facility. The Loveland Fire Rescue Authority is a partnership between the City and the Loveland Rural Fire District, with a separate board for governance of the Authority. The GID #1, the Loveland SID #1 and the LURA are separate entities created for specific expenditures and are funded by separate mill levy from the city, a special

assessment, or tax increment financing (TIF). The Northern Colorado Regional Training Center (NCLETC) is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority over this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the RTC as part of its administrative responsibilities. The City Council serves as the Board of Directors for these separate entities. ***None of these funds are included in the City's Total Appropriations Summary.***

Transfers

Because money is budgeted and accounted for in separate funds rather than being pooled in one account, transfers occur among funds. Transfers serve two primary purposes: payments for services among departments and fund consolidation for capital projects. Some departments provide support services for other departments within the City. When these departments use money from different funds, transfers are necessary to move money from one fund to the other to reimburse departments for services provided. Transfers are also used when multiple funds provide resources for a single capital project. Moving all the money needed by a project into a single fund makes it easier to account for all project expenses and makes project costs more transparent to the Council and Public.

Strategic Plan and Performance Measures

Citywide Strategic Plan

City Council launched a Citywide Strategic Planning effort in January of 2019. City Council's dialogue and collaborative effort during the launch event provided guidance in developing the eight Strategic Focus Areas that now provide the foundational basis for the Citywide Strategic Plan. The eight areas adopted in March of 2020 are summarized below. Also included are the initial prioritizations and descriptors developed by City Council:

Public Safety

Protect life and property; safe, attractive, secure; for businesses, visitors, schools; training for public safety personnel; physical safety of employees; visible, responsive.

Economic Vitality

Healthy, resilient economy; quality, living wage jobs so our citizens can find employment and afford to live in our community; business-friendly, streamlined, easy-to-understand processes; retain, expand, incubate and attract businesses; education to ensure a qualified workforce.

Infrastructure and Transportation

Safe, reliable, multi-modal travel; reduce traffic congestion, increase convenience, improve efficiency; well-maintained existing infrastructure; actively forecast resource needs and develop action plans; actively seek collaboration for regional benefit and cost efficiency.

Fiscal Stability and Strength

Fiscal responsibility; responsible stewards of resources; selective spending; cash reserves; strong and sustainable financial condition.

Livability

Well-planned, safe, attractive development; affordable and attainable housing; partnerships and collaboration to end homelessness; diverse cultural and recreational opportunities, and amenities for all.

Sustainability

Protect natural resources.

Innovation and Organizational Excellence

Performance based, data driven; transparency, accountability, continuous improvement; service excellence; high-quality, dedicated workforce; leverage technology.

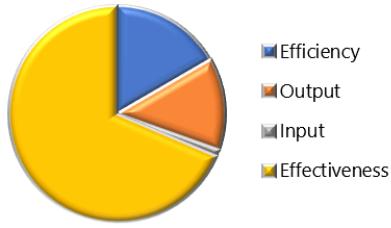
Outreach, Collaboration and Engagement

Value our citizens; listen to and respect diverse viewpoints; processes and tools for involvement and engagement; intentional transparency and accessibility.

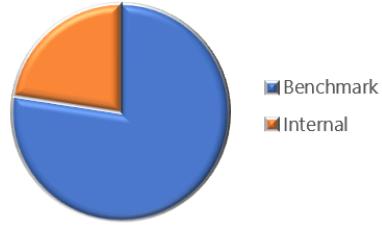
Performance Measures

Some departments have retained the use of internal department performance measures. This occurs when the departments felt the data was crucial to accurately describing their performance but was not accessible from selected benchmark cities. All performance measures were formulated to measure the efficiency, effectiveness, input, or output of departments.

Performance Measures by Type



Benchmark vs. Internal Measures



Variations in Data

Every effort has been made to collect the same data across every benchmark community for calendar year 2022; however, sometimes the data is not yet available for this time frame. Data for measures based on National Community Survey (NCS) questions can vary based on the municipalities customization of questions, resulting in slight variations.

All variations are noted and explained beneath the affected data. These measures are located behind each department's section in the Operating Summaries section of the Budget Book.

Summary

Summary

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[Capital Program Overview](#)

[Department & Fund Overview](#)

[Fund/Department Matrix](#)

[Financial Master Plan](#)

Budget Summary

Budget Summary - Total City Budget

The Total City Budget is the spending plan for all City Departments and Funds. Other Entities Funds (Northern Colorado Regional Airport, Loveland Larimer Building Authority, Loveland Fire Rescue Authority, General Improvement District No. 1, Loveland Special Improvement District No. 1, the Loveland Urban Renewal Authority, Downtown Development Authority and the Northern Colorado Regional Law Enforcement Training Center) have their own separate budgets. The Total City Budget includes the City's contributions made to Other Entities, but does not include the entire budget for Other Entities (see the Other Entities section of this Budget Book for more detail). The table on the following page shows the gross City Budget by fund including all resources (fund balances and revenues and appropriations (expenses).

2025 Appropriations Summary

	Estimated Revenue	Fund Balance	Total Resources	Total Appropriations	Ending Fund Balance
General Government Services Funds					
General Fund	123,365,711	10,366,436	133,732,147	133,732,147	-
City of Loveland Transit (COLT)	4,160,699	-	4,160,699	3,961,824	198,875
Transportation	30,375,801	-	30,375,801	29,083,770	1,292,031
Capital Projects Fund	6,179,024	-	6,179,024	5,599,024	580,000
Economic Incentives	1,007,162	224,102	1,231,264	1,007,162	224,102
COP Debt Service	929,000	-	929,000	903,500	25,500
Foundry Parking Garage	536,562	-	536,562	528,188	8,374
Total General Government Services Funds	\$ 166,553,959	\$ 10,590,538	\$ 177,144,497	\$ 174,815,615	\$ 2,328,882
Dedicated Funds					
Special Revenue Funds					
Perpetual Care	114,672	3,823,404	3,938,076	-	3,938,076
Parks Improvement	64,612	194,450	259,062	-	259,062
Conservation Trust	1,902,019	1,717,969	3,619,988	959,603	2,660,385
County Open Space Sales Tax	3,020,000	5,327,689	8,347,689	3,855,410	4,492,279
Community Housing Development	450,000	1,907,872	2,357,872	450,000	1,907,872
Community Development Block Grant	361,246	17,260	378,506	378,506	-
Art in Public Places	1,042,564	1,185,878	2,228,442	623,131	1,605,311
Lodging Tax	1,708,444	687,365	2,395,809	1,648,047	747,762
Public, Educational, & Government Access Fee	80,000	213,741	293,741	100,000	193,741
Capital Expansion Fee Funds	10,733,709	37,309,349	48,043,058	4,805,778	43,237,280
Fiber Network	-	151,587	151,587	150,000	1,587
Utilities					
Water Utility & Debt Service	68,647,453	27,144,736	95,792,189	38,407,782	57,384,407
Raw Water & Debt Service	9,103,459	17,667,972	26,771,431	8,845,359	17,926,072
Wastewater & Debt Service	70,501,033	20,630,292	91,131,325	66,224,337	24,906,988
Power	106,264,019	59,492,543	165,756,562	118,936,270	46,820,292
Municipal Fiber & Debt Service	37,566,416	6,507,186	44,073,602	44,073,602	-
Enterprise					
Stormwater	9,934,660	15,776,314	25,710,974	12,506,755	13,204,219
Big Thompson River Corridor	3,147,930	3,835,679	6,983,609	5,130,115	1,853,494
Solid Waste	11,259,096	9,443,615	20,702,711	13,318,305	7,384,406
Mosquito Control	167,890	139,810	307,700	307,700	-
Golf	6,677,213	7,733,494	14,410,707	5,441,951	8,968,756
Internal Service Funds					
Fleet Replacement	3,800,166	5,063,454	8,863,620	3,410,376	5,453,244
Fleet Management	6,263,442	2,340,504	8,603,946	6,171,588	2,432,358
Risk & Insurance	5,834,841	4,104,569	9,939,410	5,608,296	4,331,114
Employee Benefits	17,437,152	17,131,253	34,568,405	18,181,382	16,387,023
Total Dedicated Service Funds	\$ 376,082,036	\$ 249,547,985	\$ 625,630,021	\$ 359,534,293	\$ 266,095,728
Total All City Funds	\$ 542,635,995	\$ 260,138,523	\$ 802,774,518	\$ 534,349,908	\$ 268,424,610

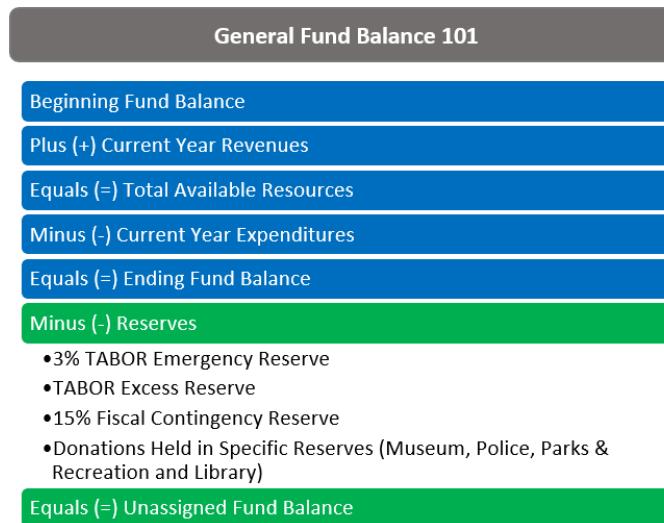
Budget Development

Budget Development

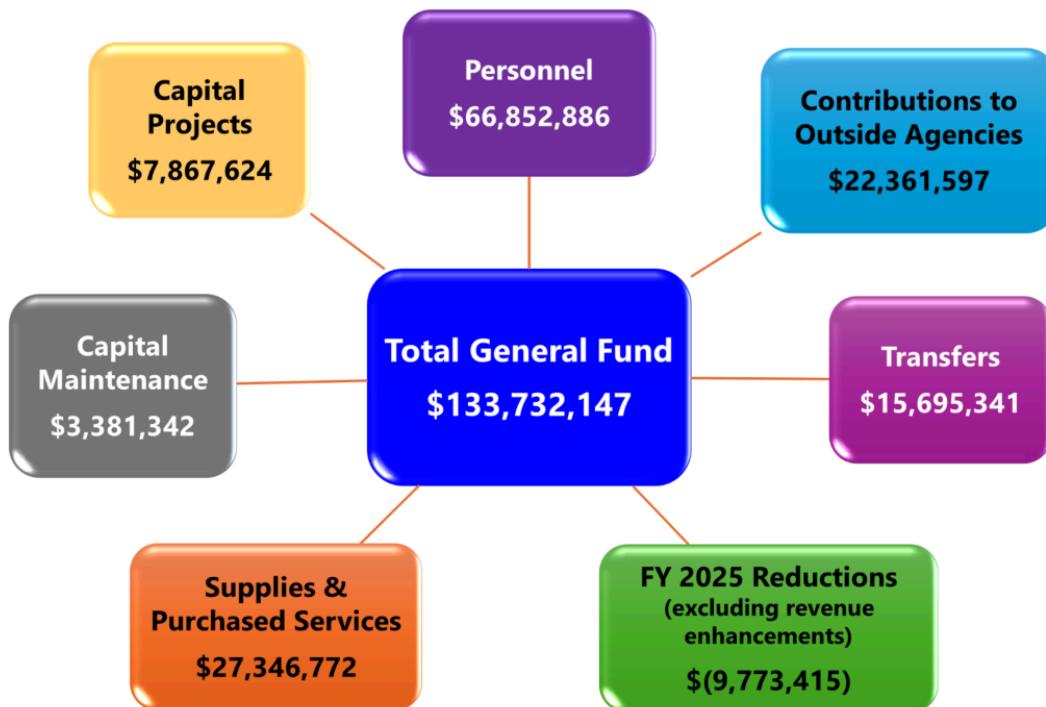
General Fund Balance

The General Fund's overall financial position remains balanced heading into 2025. The City is embarking on a new service level model beginning in 2025. Most General Fund Departments reduced their budgets to accommodate the reduced levels of service. The total expenditure reductions and revenue enhancements enacted in the 2025 budget is \$11,154,137.

The Unassigned Fund Balance represents leftover funding not allocated for a specific purpose, after all expenditure needs and reserve requirements are met. Unassigned Fund Balance can be appropriated for a specific purpose during the budget year, with City Council approval. Per the City's Fund Balance and Reserve Policy, the minimum target for the General Fund Unassigned Fund Balance is \$1.5 million. In 2025, this target was reduced to zero in order to ease the transition to the reduced services level. The 15% Reserve is fully funded. See the graphic below for a high-level illustration of how General Fund Balance and Reserves are related.



The graphic below demonstrates all the budget elements comprised within the General Fund's 2025 planned expenditures.



Decision Packages

Decision Packages

There are no decision packages requested from the General Fund for 2025. If you'd like to see Decision Packages for our Enterprise funds, please see [City Wide Decision Packages](#) in the last section of the budget book.

Revenue Overview

Total City Revenue Overview

City revenues are presented in the aggregate by fund and categorized into “classes” based on logical groupings for summation purposes.

Revenue classes include Taxes, Licenses & Permits, Intergovernmental, Charges for Services, Interest Income, Miscellaneous, Cost Allocations, Transfers In and others.

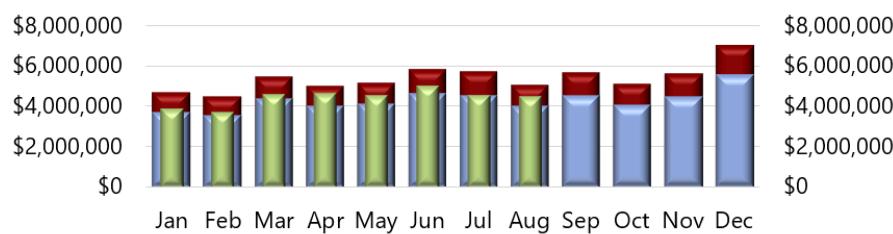
- Sales & Use Tax – Sales tax is the largest source of General Fund revenue. Loveland's current city sales tax rate is 3.0%. Use tax is also 3.0%, but only applies to building materials and motor vehicles.
- Sales tax data is net of Tax Increment Financing (TIF) revenue sent to the Downtown Development Authority (DDA), Loveland Urban Renewal Authority (LURA), New Finley Incremental Sales Tax, Foundry Debt Incremental Sales Tax, Parking Facility Incremental Sales Tax and Cleveland Station Incremental Sales Tax.

Sales Tax Forecast (net of TIF Revenue)

Year	Forecast	% Change
2024	53,105,331	-11.03%
2025	54,964,018	3.50%
2026	54,139,558	-1.50%
2027	55,059,930	1.70%
2028	57,097,147	3.70%
2029	58,810,061	3.00%
2023-2027 % Change	10.74%	

Loveland's sales tax revenue growth rate has experienced a volatile past several years. Growth was steady from 2019-2022. However, in 2024 the City of Loveland voted to remove sales tax on food for home consumption from the sales tax base. The City has adjusted expenditures to align with the decrease in revenue and will be monitoring the impact for the foreseeable future.

Sales Tax - Accrual Basis FY2024



Sales tax revenue collected through August 2024 was (14.4%) or (\$5,994,654) below the original budget prior to the ballot initiative and 10.1% or (\$3,981,440) less than last year's actual collections through the same time period.

2025 Use Tax Forecast

Year	Motor Vehicle Use Tax		Building Material Use Tax		Total Use Tax	
	Amount	% Change	Amount	% Change	Amount	% Change
2011 Actuals	2,197,494		956,239		3,153,733	
2012 Actuals	2,430,295	10.59%	1,500,063	56.87%	3,930,358	24.63%
2013 Actuals	2,770,604	14.00%	1,612,819	7.52%	4,383,423	11.53%
2014 Actuals	3,026,015	9.22%	2,039,002	26.42%	5,065,017	15.55%
2015 Actuals	3,374,051	11.50%	3,247,868	59.29%	6,621,919	30.74%
2016 Actuals	3,535,036	4.77%	3,332,366	2.60%	6,867,402	3.71%
2017 Actuals	3,551,873	0.48%	2,725,224	-18.22%	6,277,097	-8.60%
2018 Actuals	3,625,929	2.08%	2,886,965	5.93%	6,512,894	3.76%
2019 Actuals	4,090,348	12.81%	2,221,679	-23.04%	6,312,026	-3.08%
2020 Actuals	3,877,863	-5.19%	3,835,224	72.63%	7,713,087	22.20%
2021 Actuals	4,877,790	25.79%	5,657,004	47.50%	10,534,795	36.58%
2022 Actuals	4,359,022	-5.00%	12,756,331	15.00%	17,115,354	111.74%
2023 Actuals	4,640,356	-5.00%	5,021,749	15.00%	9,662,105	-43.55%
2024 Forecast	4,200,000	-3.65%	4,800,000	-62.37%	9,000,000	16.68%
2025 Forecast	4,284,000	2.00%	4,896,000	2.00%	9,180,000	2.00%
2026 Forecast	3,958,416	-7.60%	4,523,904	-7.60%	8,482,320	-7.60%
2027 Forecast	4,156,337	5.00%	4,750,099	5.00%	8,906,436	5.00%
2028 Forecast	4,364,154	5.00%	4,987,604	5.00%	9,351,758	5.00%
2029 Forecast	4,582,361	5.00%	5,236,984	5.00%	9,819,346	5.00%

Year	Amount	% Change	RAR
2015	\$ 7,588,536	0.72%	7.96%
2016	\$ 8,707,974	14.75%	7.96%
2017	\$ 8,839,081	1.51%	7.96%
2018	\$ 10,054,125	13.75%	7.20%
2019	\$ 9,582,009	-4.70%	7.20%
2020	\$ 11,714,419	22.25%	7.15%
2021	\$ 11,851,762	1.17%	7.15%
2022	\$ 12,844,622	8.38%	6.95%
2023	\$ 12,759,960	-0.66%	6.77%
2024 Adopted	\$ 16,127,878	26.39%	6.77%
2024 Revised	\$ 16,192,934	0.40%	6.77%
2025 Forecast	\$ 16,292,934	0.62%	6.77%
2026 Forecast	\$ 17,107,581	5.65%	6.77%
2027 Forecast	\$ 17,278,657	6.05%	6.77%
2028 Forecast	\$ 18,142,590	5.00%	6.77%
2029 Forecast	\$ 18,324,016	1.00%	6.77%

Property Tax Calculation Variables:

1. Valuation (County Assessor)
2. Assessment Percentage (State)
3. Mill Levy (City)

Property Tax

The City's Property Tax revenue is derived from the assessed valuation determined by Larimer County and the City's mill levy. Assessed value is used to determine the value of a property for measuring applicable taxes. Mill levy is the assessed property tax rate used by the City and other jurisdictions to raise revenue to provide public services. The City's mill levy rate is 9.564 mills. A mill is one-tenth of one cent, and one mill represents \$1 for every \$1,000 of assessed property value. The mill levy is multiplied by the assessed valuation of a property to calculate property tax. The City's mill levy has been 9.564 since 1992 and Loveland continues to have one of the lowest city property tax levies in Northern Colorado. Senate Bill 22-238 reduced the Residential Assessment Rate (RAR) to 6.765% for FY2023 & beyond.

Property Tax Calculation Formula (City Residential Taxes Paid based on Average Home Sales Price)

Year	Actual Valuation ^A	Assessment Rate (Residential) ^B	Per Thousand of Assessed Valuation	Mill Levy (City)	Property Tax	Number of Homes Sold ^A
2024	\$ 524,000	x 6.77%	/ 1,000	x 9.564	= \$339.03	8970

Other Taxes

- Specific Ownership Tax – A tax paid by owners of motor vehicles in lieu of personal property tax through annual vehicle registration.
- Cigarette Tax – A tax levied by the State of Colorado on the wholesaling of cigarettes.
- Gas Franchise Tax – A tax levied on the Public Service Company (Xcel Energy) in granting the company the privilege to construct, purchase, and operate within the City.
- Cable Television Franchise Tax – A fee levied on cable service providers to operate within the City.
- Telephone Business and Occupation Tax – A tax levied on landline telephone service providers that operate within the City.

Licenses & Permits

The City receives revenue from the issuance of licenses and permits. Examples include development construction permits, liquor licenses, and special events permits.

Intergovernmental

Intergovernmental revenues are revenues received from other governmental agencies. The two largest sources are from the State Highway User Tax Fund (HUTF) revenue sharing and Federal Transit Authority (FTA) operating grants. The HUTF revenue funds 36.5% of the Street Rehabilitation program in the Transportation Fund.

Charges for Services

This category includes charges for access to services provided by the City (Utilities (water, power, wastewater, solid waste, municipal fiber and stormwater), Parks & Recreation, Cultural Services, etc.) and internal service charges, which are costs paid by one department to another for services rendered (vehicle maintenance, risk and insurance, and employee health benefits). Fees and charges for services are reviewed each year in conjunction with the annual budget process and adjustments made to ensure fees and charges keep pace with costs for providing services. Please see the Master Fee Schedule for more detailed information.

2025 Utility Rate Increases

- **Water** – Based on results from last year's cost-of-service rate study, an across-the-board rate increase of 4.0% is proposed for the Water Utility for 2025. This increase will help fund capital projects at the Water Treatment Plant and the distribution system to address aging infrastructure and improve reliability and redundancy. It will also address a Utility Network Migration of GIS software, expenses for new staffing, and an increase in Water Resources annual assessments.
- **Wastewater** – Based on results from last year's cost-of-service rate study, an across-the-board rate increase of 4.0% is proposed for the Wastewater Utility for 2025. This increase will fund capital projects at the Water Reclamation Facility (WRF) and the collection system to address aging infrastructure, improve reliability and redundancy, and for regulatory compliance. It will also address a Utility Network Migration of GIS software, expenses for new staffing, a significant increase in Cost Allocations for services provided by other City departments and an increase in the 1%-For-The-Arts contribution due to increased capital expenditures in 2025 compared to 2024.
- **Power** – Based on results from the 2022 cost-of-service rate study and a higher-than-anticipated increase in wholesale power costs, an across-the-board rate increase of 6.18% is proposed for the Power Utility for 2025. This increase is made up of two components: 1) an overall average wholesale power rate increase of 6.3% from Platte River Power Authority (PRPA) (Loveland's specific increase is 7.0%) is planned for 2025, which, when passed through to customers, generates a 5.18% retail rate increase; and 2) a 1% rate increase that is proposed to address a Utility Network Migration of GIS software, expenses for new staffing, increased Cost Allocations for services provided by other City departments, increased expense for Distributed Energy Resources (DER) programs and additional rehabilitative capital needs. The 6.18% rate increase is higher than year 3 of the 5-year rate track that City Council indicated support for in August of 2022 due to PRPA's wholesale rate increase for 2025 being higher than what was projected in 2022.
- The Impact Fees for Water, Raw Water, Wastewater, and Power are re-calculated annually.

Please see 2025 Fee Schedule for more information.

Cost Allocations

Cost allocating is the process of identifying, aggregating, and assigning City internal administrative services' direct and indirect costs to other City departments. Internal administrative services include Finance, Information Technology, Human Resources, and Facilities Maintenance. These internal administrative services are housed within the General Fund and associated costs of providing these services are properly allocated to non-General Fund service areas.

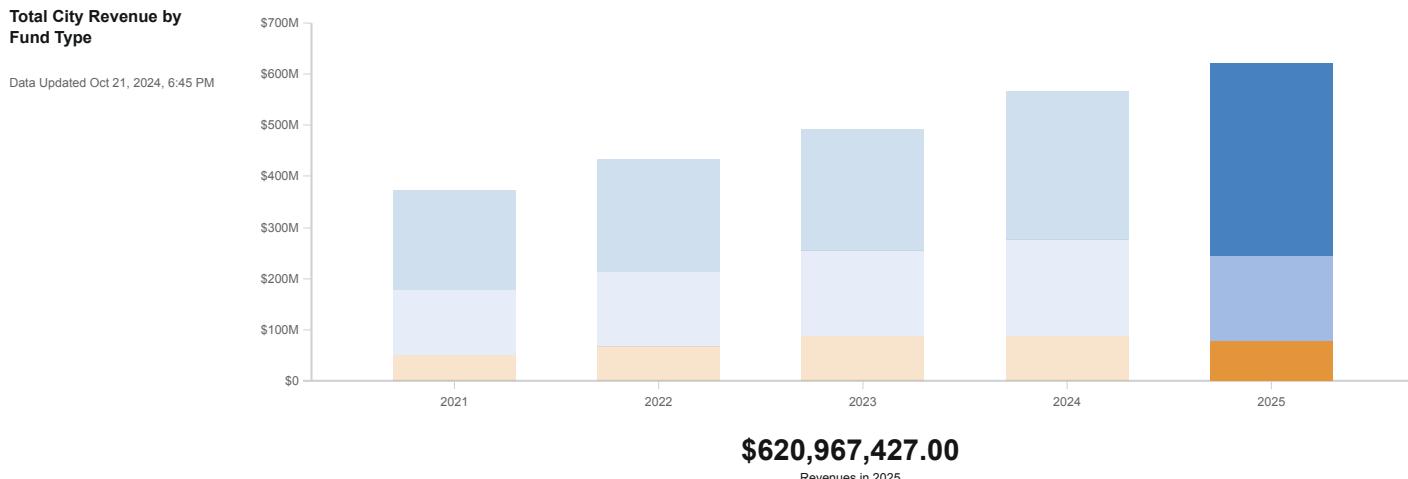
Miscellaneous

These revenues do not belong to any of the above revenue categories. Examples include donations, contributions, proceeds on the sale of assets, and rental income.

Transfers In

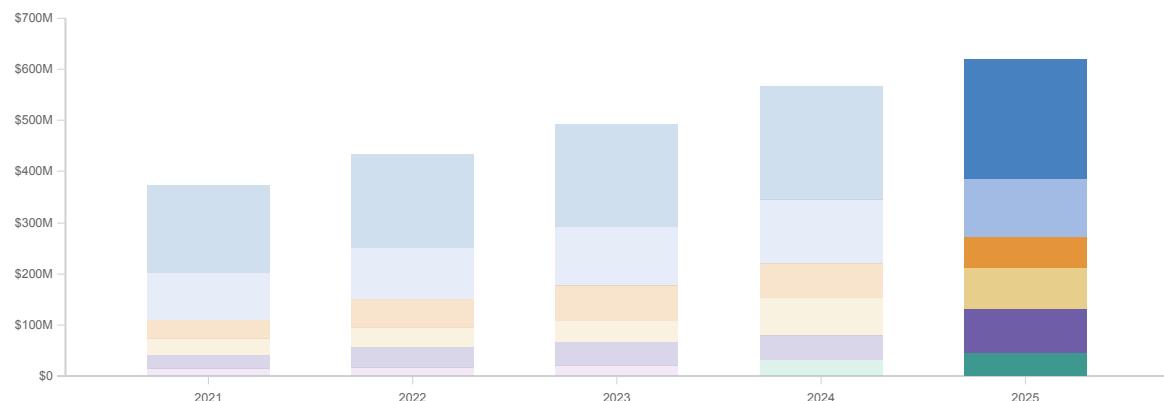
Transfers occur between funds to pay for operating expenditures and to combine funds received from different revenue sources within one fund to budget for a capital project. Most transfers occur between capital funds so that the full cost of a project is shown in a single fund.

See charts below for revenue comparisons (2021 – 2025 Adopted Budgets) by Fund Type and Revenue Class. These graphs are interactive. Click on the chart and dive deeper into the budget via the transparency portal or hover over sections of the chart for more detail.



Total City Revenue by Class

Data Updated Oct 21, 2024, 6:45 PM



\$620,967,427.00

Revenues in 2025

Expenditure Overview

Expenditure Overview

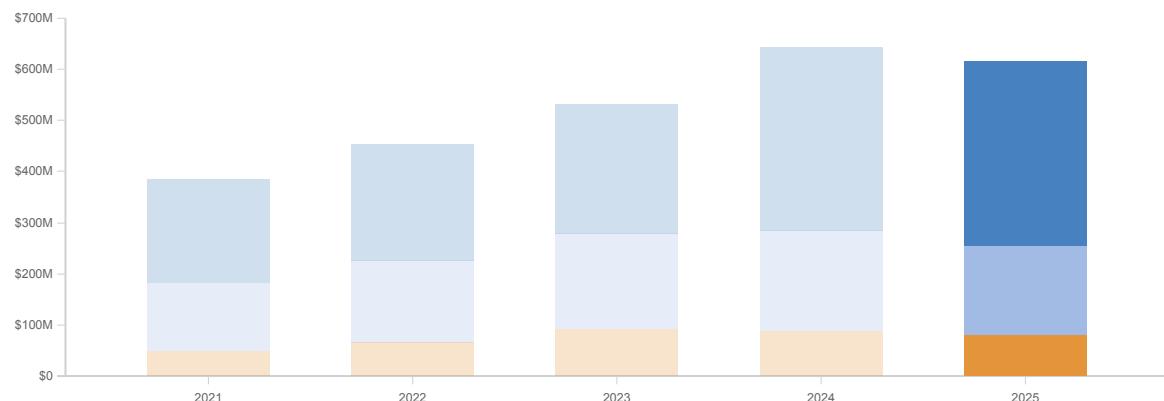
City expenditures are recorded within the applicable Fund, for examples, Police supplies are recorded in the General Fund and Purchased Power is recorded in the Power Fund. City expenditures are also categorized into “classes” based on logical groupings for summation purposes. Expenditure classes include Personnel Services, Supplies, Purchased Services, Cost Allocations, Payment in Lieu of Taxes, Depreciation, Debt Service, Capital, and Transfers.

- **Personal Services** – This expenditure class includes salaries and benefits costs for full-time, part-time, and temporary City employees.
- **Supplies** – This expenditure class includes operating supplies, such as office supplies, books and periodicals, computer supplies, clothing, tools and equipment, and safety supplies.
- **Payment In Lieu of Taxes (PILT)** – This expenditure class represents an estimate of the amount of taxes that would be chargeable to a utility if owned privately. PILT is paid by the Power, Stormwater, Water, Wastewater, Raw Water, and Solid Waste Enterprise Funds to the General Fund. These utilities make PILT payments at a rate of 7% of total operating revenues for each Enterprise Fund. Until 2018, the Golf Fund made PILT payments at a rate of 3% of total operating revenues, however, City Council removed this requirement for the Golf Fund beginning in 2018.
- **Purchased Services** – This expenditure class is related to expenditures provided by external sources or by Internal Service Funds (Fleet Replacement and Management, Risk & Insurance, and Employee Benefits). Purchased Services includes Printing, General Liability, Unemployment, Membership Fees & Dues, Professional Services, Insurance Benefits, Repair & Maintenance, Vehicle Replacement, Postage, Payments to Outside Agencies (Loveland Fire Rescue Authority, Loveland/Larimer Building Authority, Northern Colorado Regional Airport, Loveland Downtown Partnership, and the Thompson School District), Leases/Rentals, and Other Services).
- **Purchased Power** – This expenditure class is related to the cost of purchasing wholesale electricity from the Platte River Power Authority (PRPA), which is then distributed and resold to customers of the City’s Power Utility.
- **Debt Service** – This expenditure class provides for principal and interest payments related to the City’s debt related financial transaction obligations, including Certificates of Participation (COPs). Interfund loans are included in transfers. Additionally, the City has a number of lease-purchase agreements for equipment or facilities, however, such payments are handled through operating budgets, because the amounts are small and do not adversely affect operating budgets.
- **Transfers** – This expenditure class is comprised of internal transactions only and does not represent actual cash outflow from the City. Interfund Transfers occur when one fund transfers cash to another fund for an intended purpose.
- **Capital Outlay** – This expenditure class is comprised of capital asset acquisition, equipment replacement, and capital project funding. Items included in this category include Machinery & Equipment, Motor Vehicles, Land, Engineering, Design/Architecture, Construction, and Other Capital.
- **Cost Allocations** – This expenditure is related to the process of identifying and assigning costs to activities, people, projects or any other cost objects. It's goal is to spread costs fairly across departments based on services provided internally between departments.

See charts below for expenditure comparisons (2021 – 2025 Adopted Budgets) by Fund Type and Expenditure Class. These graphs are interactive. Click on the chart and dive deeper into the budget via the transparency portal.

Total City Expenditures by Fund Type

Data Updated Oct 23, 2024, 5:03 AM

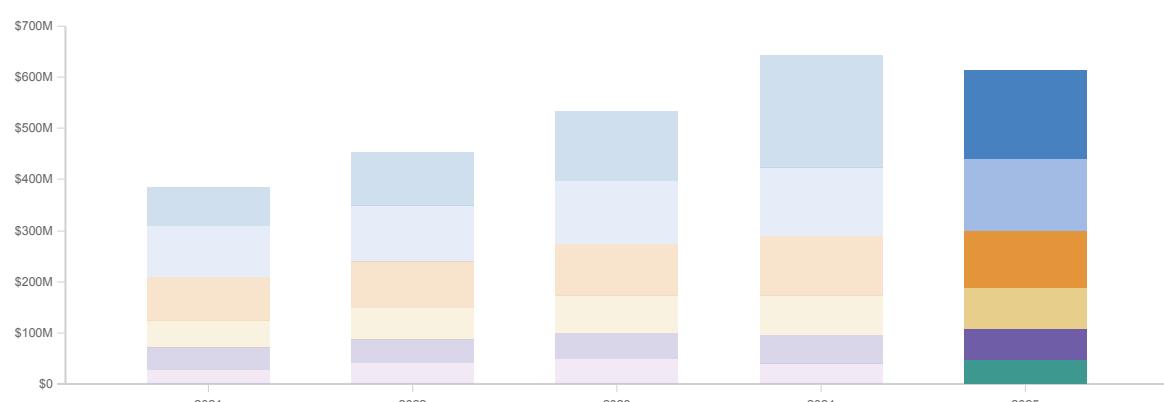


\$614,362,083.00

Expenses in 2025

Total City Expenditures by Class

Data Updated Oct 23, 2024, 5:03 AM



\$614,362,083.00

Expenses in 2025

General Fund Overview

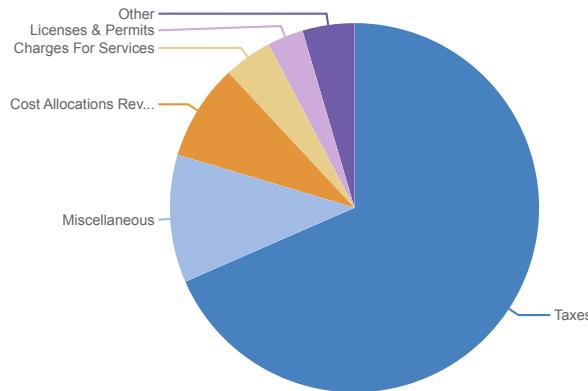
General Fund Overview

Revenue Highlights

The pie chart below summarizes 2025 General Fund revenues by class. This graph is interactive. Click on the chart and dive deeper into the budget via the transparency portal or hover over each pie section for more detail.

Total General Fund Revenue by Class

Data Updated Oct 23, 2024, 5:03 AM



\$123,365,711.00

Revenues in 2025

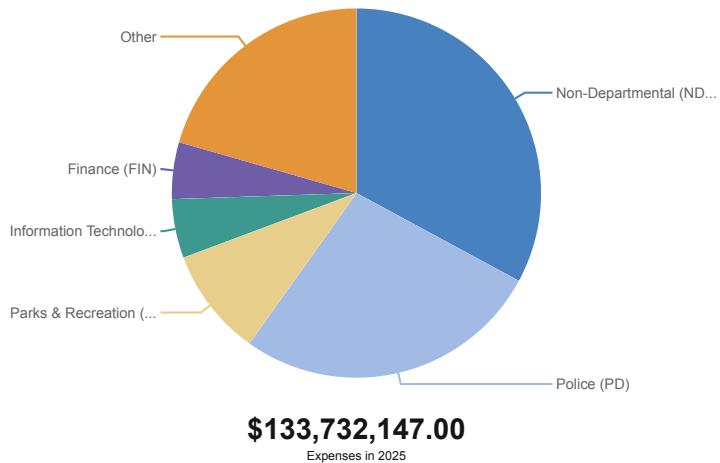
Expenditure Highlights

These net changes are typically off-set by either increases related to natural personnel or contractual expenditure growth and recommended decision packages, or decreased due to budget restraints or revenue loss. Recommended Decision Packages are typically summarized in the Appendix section of this document, however no General Fund Decision Packages were approved for 2025. Decision Packages found in this year's budget are for Enterprise Funds only.

The pie chart below summarizes 2025 General Fund expenditures by department. This graphs is interactive. Click on the chart to view the department list in full or hover over each pie section for more detail.

Total General Fund Expenses by Department

Data Updated Oct 23, 2024, 5:03 AM



Reserves

Reserves

The City recently revisited reserve requirements for all City funds, which culminated with City Council adopting a Fund Balance and Reserve Policy in February 2019.

By maintaining sufficient fund balances and reserves, the City will be well positioned to do the following:

- Provide financial security and ensure continuity of current City services
- Withstand the next economic downturn or other type of fiscal stress (revenue or cash shortfall, natural disaster, or other emergency)
- Promote stable tax rates, charges, and fees
- Protect the City's creditworthiness and bond rating
- Provide flexibility to respond to unanticipated opportunities
- Consider long-term financial planning needs

The Governmental Accounting Standards Board's Statement No. 54 defines five classifications of fund balance, which are summarized in the table below:

**Governmental Accounting Standards Board
Statement No. 54 Fund Balance Classifications**

	Classification	Definition	Degree of Spendability
Restricted Fund Balance	Nonspendable	Resources that are not in a spendable form (inventories, prepaid items, or items required to be maintained intact).	Nonspendable
	Restricted	Resources constrained to specific purposes by external providers (creditors, grantors, contributors, and other levels of government) through laws and regulations.	
Unrestricted Fund Balance	Committed	Resources constrained by limitations the City imposes upon itself at its highest level of decision-making authority (City Council); limitations remain binding unless removed in the same manner.	Spending
	Assigned	Resources a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates authority.	
	Unassigned	Resources available for any purpose; these resources are reported only in the General Fund.	Spendable

It is the unrestricted categories of fund balance, committed, assigned, and unassigned, that the Fund Balance and Reserve Policy focuses on, as the City has direct control over these categories.

To promote prudent financial management as recommended by the Government Finance Officers Association's Best Practices and meet Governmental Accounting Standards Board requirements related to fund balance, the City will do the following:

- Calculate minimum fund balance targets and reserve requirements for all City funds on an annual budget basis according to the Fund Balance and Reserve Matrix.
- Promote a minimum General Fund Unassigned Fund Balance of \$1.5 million (on an annual budget basis).
- Fund key General Fund reserves in the following priority order:
 1. 3% TABOR Emergency Reserve
 2. TABOR Excess Revenue Reserve
 3. 15% Fiscal Contingency Reserve
 4. General Fund Unassigned Fund Balance
- Receive City Council approval and properly appropriate any planned usage of fund balance or reserves.
- Replenish fund balance and reserve levels that fall below target levels within one to three years of use or as soon as fiscally feasible.
- Expend surplus fund balance and reserves on one-time uses only, such as capital projects, equipment replacement, or one-time programming needs. Since it is not known whether surplus fund balance will exist in a given year, surplus fund balance should not be considered a funding source for ongoing operations and maintenance. Any expenditure of surplus fund balance requires City Council approval.

- Continue to conduct financial master planning for the General Fund to promote adequate fund balance and reserve structural balance and sustainability.
- Continue to fully fund the Fund Balance and Reserve Policy.

Within the 2024 Budget, the 15% Fiscal Contingency Reserve is fully funded at 15% (of operating expenditures). See table below for more detail regarding General Fund Reserves included in the 2025 Budget.

Financial Master Plan	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2024 Revised	2025 Proposed
<u>Reserves</u>						
75 3% TABOR Emergency Reserve	3,256,861	3,689,774	3,831,233	3,681,783	3,681,783	3,723,464 75
76 TABOR Excess Reserve	1,841,425	6,872,297	1,442,922	334,143	-	- 76
77 15% Fiscal Contingency Reserve	12,880,563	15,424,478	17,054,383	18,408,914	19,126,414	18,617,322 77
78 Museum Donations	744,550	757,395	774,249	744,550	774,249	744,550 78
79 Police Donations	246,559	250,249	289,923	246,559	289,923	246,559 79
80 Library Donations	294,606	311,665	280,433	294,606	280,433	294,606 80
81 Parks & Recreation Donations	13,123	13,203	13,349	13,123	13,349	13,123 81
Total Reserves	\$ 19,277,687	\$ 27,319,060	\$ 23,686,493	\$ 23,723,679	\$ 24,166,152	\$ 23,639,624

The Fund Balance and Reserve Policy also provides for transfers from fund balances in excess of reserve requirements, with such transfers treated as one-time revenues and used on one-time capital expenditures or contributions to reserves.

- Funds with balances in excess of fund balance targets and reserve requirements can transfer excess amounts to other funds, in the form of interfund transfers.
- Any excess fund balance should be transferred to the funds of origin that contributed to the excess.
- Interfund transfers of excess reserves should be treated as one-time revenue and are not intended to fund on-going operations and maintenance.
- Interfund transfers must be approved by City Council.

Capital Improvement Program Overview

CIP 2025 - 2029

Capital Improvement Program Overview

The City Charter requires the City Manager to present a program of proposed capital projects for the budget year plus four additional years. The 2025-2029 Capital Program represents the funding plan for all infrastructure and new/replacement equipment for both General and Enterprise Fund agencies. Projects included in the first year of the Capital Improvement Program (CIP) are included in the Annual Budget. The CIP is updated annually to address project changes, revise revenue projections, and incorporate current City Council direction.

Capital projects relate to major capital construction and improvement projects, such as those related to buildings, drainage, parks, streets, trails, and utilities. Capital projects have significant costs and useful lives of many years. The City primarily follows a “Pay-As-You-Go” philosophy, however, occasionally issues debt for large projects. All project costs are in current dollars throughout the plan. Changes in scope may need to occur to keep projects within the cost estimates shown.

Capital Improvement Program (CIP) Planning Objectives:

- Deliver projects the community needs (prioritize capital efforts)
- Maintain existing infrastructure
- Develop sustainable, more predictable CIP
- Plan prudently, while allowing flexibility (emergencies and opportunities)
- Determine capital revenue streams (fine-tune projections, dedicate capital revenues)

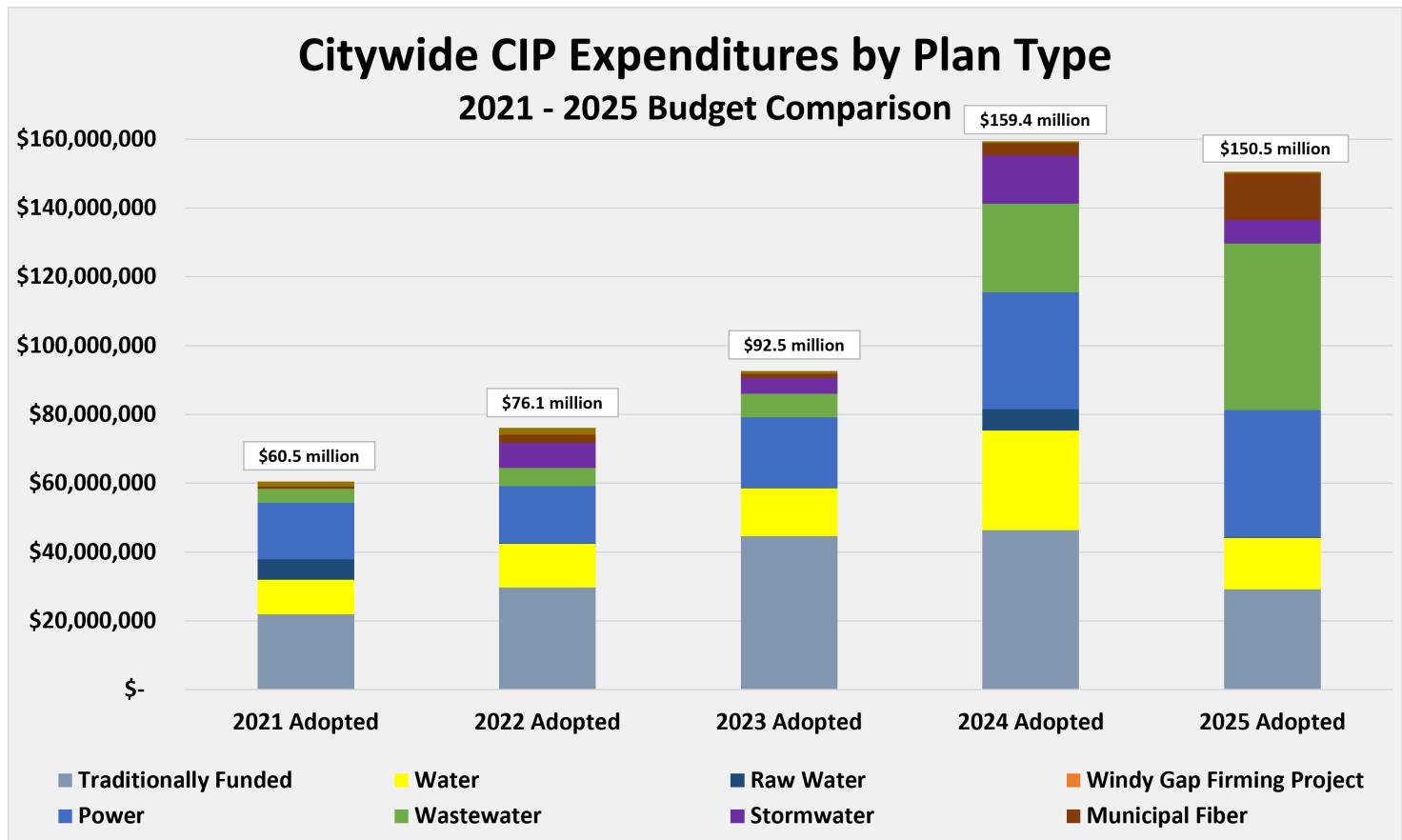
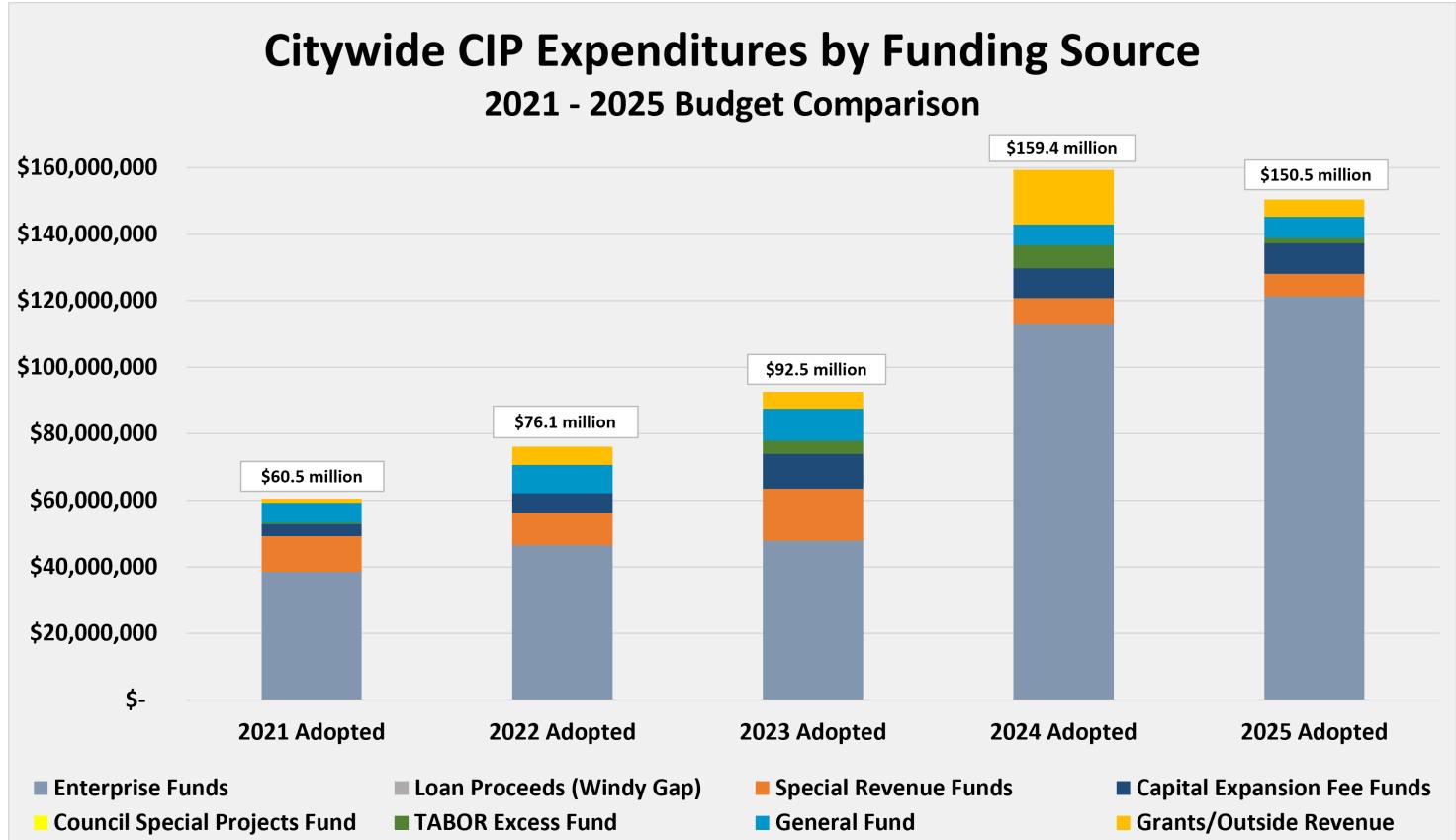
The CIP is comprised of two plan types – the Traditionally Funded Plan (comprised of General Fund service areas' capital items) and the Enterprise Funded Plans (comprised of capital items related to the City's Enterprise and Utility functions).

Capital Improvement Program Summary

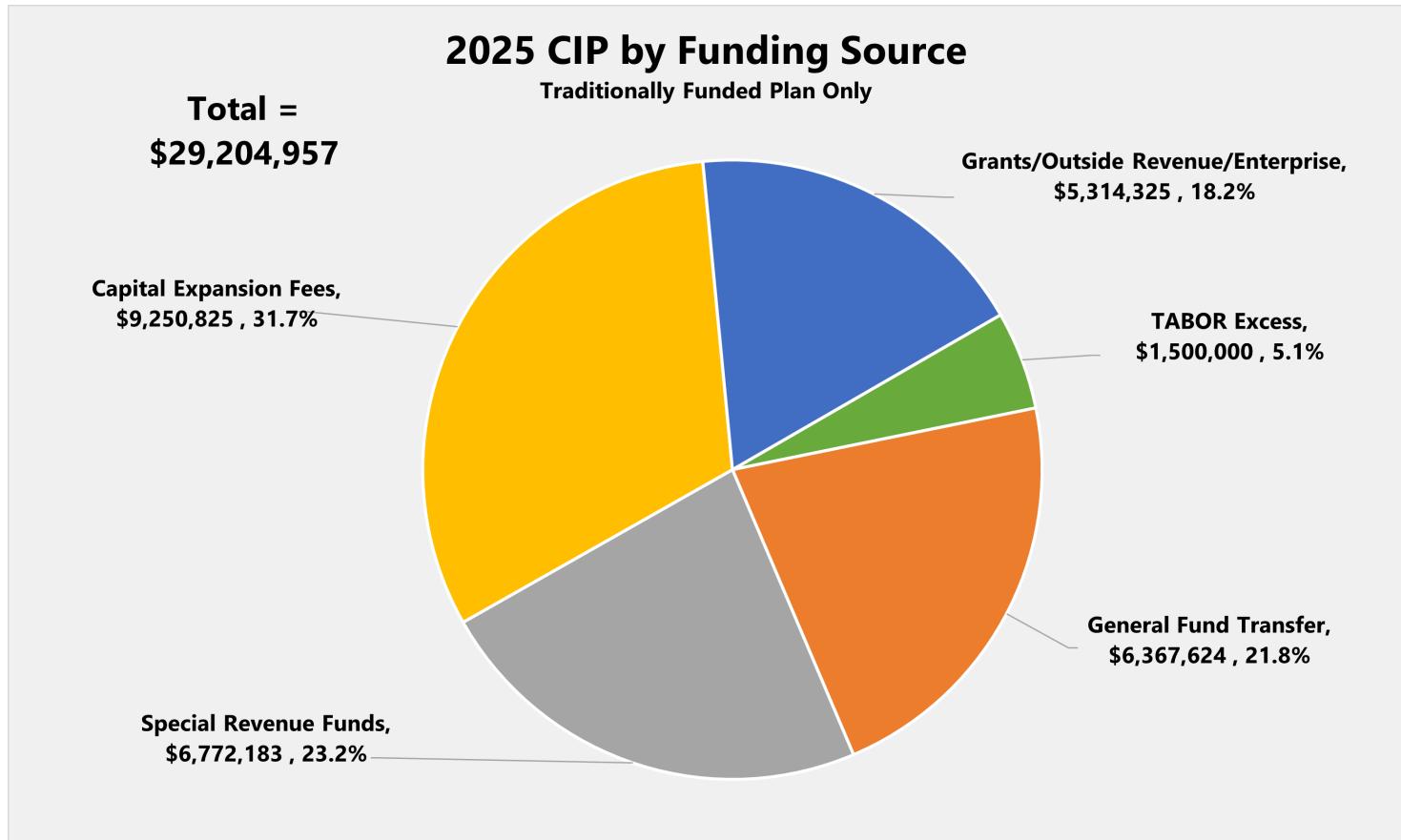
Plan Type Matrix

		Service Areas	Revenue Sources	
Traditionally Funded Plan (General Fund Agencies)	Funded By	→		
		<ul style="list-style-type: none">• Transportation – New Construction• Transportation – Street Rehabilitation• Facilities Maintenance• Parks & Recreation• Police – Equipment, Facility, and Technology Needs• New Amenities• Replacement of Major Equipment		
Enterprise Funded Plans	Funded By	→		
		<ul style="list-style-type: none">• Water• Raw Water• Wastewater• Power• Municipal Fiber• Stormwater• River Corridor• Golf		
		Service Areas	Revenue Sources	
Traditionally Funded Plan (General Fund Agencies)	Funded By	→		
		<ul style="list-style-type: none">• TABOR Excess Revenue• General Fund Transfers• Highway Users Tax Fund (HUTF)• Transportation Maintenance Fee• Special Revenue Funds (Conservation Trust, Park Improvement, County Open Space)• Capital Expansion Fees• Outside Revenue (Grants, Donations, etc.)		
Enterprise Funded Plans	Funded By	→		
		<ul style="list-style-type: none">• System Impact Fees (SIFs)• Plant Investment Fees (PIFs)• Enterprise Fund Balances• Outside Revenue (Grants)• Reimbursements (Federal Agencies)• External Borrowing		

Loveland's CIP expenditures by funding source and plan type for the 2021-2025 budgets are summarized below.

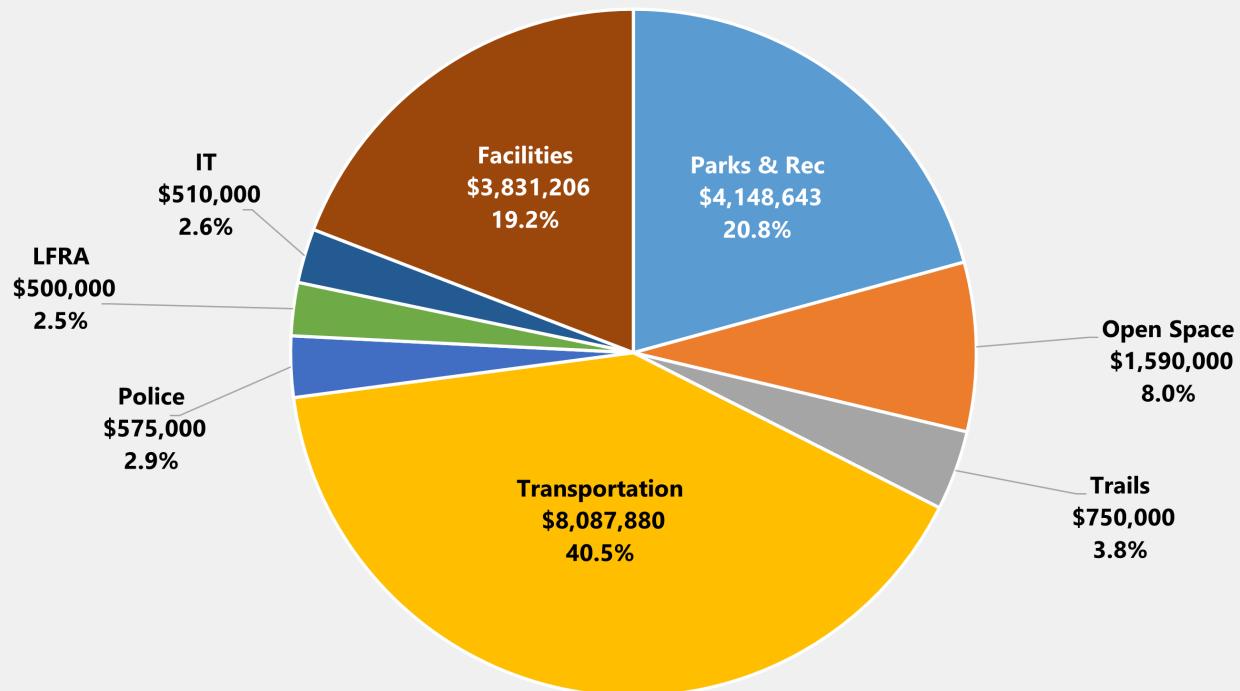


The 2025 Traditionally Funded Program is broken out into more detail on the following charts.



2025 CIP by Project Area

Traditionally Funded Plan Only



The total 2025-2029 CIP is summarized below by plan type.

Plan Type	Draft 2025 - 2029 Expenditures by Plan Type					Total
	2025	2026	2027	2028	2029	
Other Traditionally Funded	21,337,333	64,586,066	26,597,149	16,261,099	12,257,569	141,039,216
General Fund	7,867,624	10,632,024	12,649,007	12,597,123	13,170,579	56,916,357
Power Utility	36,918,589	27,143,310	43,227,440	24,188,722	29,224,619	160,702,680
Water Utility	14,872,000	25,630,800	29,463,285	7,887,153	15,290,817	93,144,055
Stormwater Utility	6,770,050	3,044,260	4,815,085	4,048,500	3,190,800	21,868,695
Wastewater Utility	48,377,750	17,074,853	39,678,771	6,319,093	14,754,880	126,205,347
Raw Water Utility	300,000	424,000	1,132,676	403,205	1,801,463	4,061,344
Golf Enterprise	500,000		500,000			1,000,000
Municipal Fiber	13,569,970	3,909,209	4,530,673	3,331,360	1,597,898	26,939,110
Total	\$ 150,513,316	\$ 152,444,522	\$ 162,594,086	\$ 75,036,255	\$ 91,288,625	\$ 631,876,804

Major Capital Projects, defined as being greater than \$500,000, included in the 2025 CIP are listed below.

Plan Type	Projects \$500,000 or Greater	2025 Amount
Traditionally Funded	TRANS - Street Rehabilitation Program	\$ 9,212,228
Traditionally Funded	TRANS - US 34 and US 287 Intersection	3,485,200
Traditionally Funded	PRec - Field House	3,370,825
Traditionally Funded	FAC - Fleet Garage and Storm Water Expansion	3,100,000
Traditionally Funded	TRANS - Taft and 14 SW Intersection Improvements	1,636,000
Traditionally Funded	PRec - Open Lands Acquisition & Development	1,590,000
Traditionally Funded	TRANS - Taft Adaptive Signals	751,291
Traditionally Funded	PRec - Recreation Trails	750,000
Traditionally Funded	TRANS - Developer Reimbursements	750,000
Traditionally Funded	FAC - Annual Facilities Major Maintenance	631,206
Traditionally Funded	PD - South East Top Floor Office Space Build Out	575,000
Traditionally Funded	IT - Applications	510,000
Traditionally Funded	FIRE - Wellness Center	500,000
Enterprise Funded	WW - Capacity (Difusers, Cyclones, Train, ALPS, UV 3rd, MLE, Blowers, Primary Clarifier) Construct	46,161,000
Enterprise Funded	MF - Timnath	9,400,000
Enterprise Funded	PWR - Total Substation PIF Projects	7,433,600
Enterprise Funded	PWR - Total for Feeder PIF Projects	6,204,950
Enterprise Funded	PWR - Total System Improvements	5,953,639
Enterprise Funded	PWR - Total Distributed Energy Resources - (DER)	4,386,090
Enterprise Funded	WA - Taft 18th to 29th w/Stormwater	4,160,000
Enterprise Funded	WA - Water Line Replacement (Namaqua Hills)	4,104,000
Enterprise Funded	PWR - Total Substation General Projects	3,572,400
Enterprise Funded	PWR - Total Conversion	3,126,010
Enterprise Funded	PWR - Capital Blanket Projects	2,435,000
Enterprise Funded	PWR - Customer Aid to Construction	2,360,000
Enterprise Funded	MF - New Service Drops - Existing Homes	2,156,000
Enterprise Funded	MF - New Development	1,811,970
Enterprise Funded	WA - LCR - Lead Service Line Replacement	1,725,000
Enterprise Funded	SWA - Dry Creek Bridge at Monroe Avenue	1,500,000
Enterprise Funded	SWA - Buck & Giuliano Regional Detention Pond Modifications	1,200,000
Enterprise Funded	SWA - Buck & Giuliano Regional Detention Pond Modifications	1,200,000
Enterprise Funded	SWA - Lower Dry Creek Stabilization	1,200,000
Enterprise Funded	SWA - Garfield & Harrison Outfall	1,071,000
Enterprise Funded	WW - Misc. Sewer Line Rehabilitation Projects	1,010,000
Enterprise Funded	WA - Service Center Expansion	930,000
Enterprise Funded	SWA - Maintenance & Asset Management Projects	900,000
Enterprise Funded	WW - Service Center Expansion	700,000
Enterprise Funded	PWR - Total Power General PIF	696,900
Enterprise Funded	WA - East Gravity Zone 36" Phase 2 South Village (287&402)	504,000
Enterprise Funded	PWR - Total for PIF Street Light Projects	500,000
Enterprise Funded	WA - Misc. Pipe Coating- Waterplant improvement	500,000
Total - Projects \$500,000 or Greater		\$ 142,563,309

Note: This total does not match Citywide Capital totals as this only represents the largest projects and not the total \$150,513,316 CIP.

Capital Projects to Impact Operating Budget

The table below summarizes anticipated capital project impacts to the general fund operating budget. Estimates represent anticipated additional project costs related to operations and maintenance in the project out-years detailed.

Project	Operating Impact - Cumulative						
	2025	2026	2027	2028	2029	Total	FTE
Fairgrounds Park Phase II	-	-	43,814	-		\$ 43,814	0.46
Field House	-	260,000	668,345	-		\$ 928,345	10.9
Police Expansion (One FTE)	-	-	150,000	156,000	162,240	\$ 468,240	1.00
HIP Streets	375,000	375,000	375,000	375,000	375,000	\$ 1,875,000	
Pulliam Building (One FTE)	158,000	162,740	167,622	172,651	177,831	\$ 838,844	1.00
Total	\$ 533,000	\$ 797,740	\$ 1,404,781	\$ 703,651	\$ 715,071	\$ 4,154,243	13.36

Please see the Capital Program section of this document for additional information on the Capital Program by Plan Type.

Department and Fund Overview

Department and Fund Overview

The City's organizational structure is comprised of 17 departments and a Non-Departmental entity to capture items not attributed to a specific department (transfers, contributions to Other Entities, and miscellaneous Citywide items, such as memberships). See table below for a summary of departments (that comprise the Total City Budget) and Other Entities (which are not included in the Total City Budget).

City Departments (Total City Budget)	Other Entities
<ul style="list-style-type: none">▪ Legislative▪ City Manager's Office▪ City Attorney's Office▪ Municipal Court▪ City Clerk▪ Communication & Engagement▪ Cultural Services▪ Development Services▪ Economic Development▪ Finance▪ Human Resources▪ Information Technology▪ Library▪ Parks & Recreation▪ Police▪ Public Works▪ Water & Power▪ Non-Departmental	<ul style="list-style-type: none">▪ Northern Colorado Regional Airport▪ Loveland Larimer Building Authority▪ Loveland Fire Rescue Authority▪ General Improvement District No. 1▪ Loveland Special Improvement District No. 1▪ Loveland Urban Renewal Authority▪ Downtown Development Authority▪ Northern Colorado Law Enforcement Training Center <p>Note: <i>These Entities are included in the City's Budget Book for reference, however, their respective budgets are adopted by separate boards. Aside from the City's financial contributions (included in Non-Departmental) made to these Entities, they are not included in the Total City Budget presentation, but are included in the City's Financial Statements as blended component units.</i></p>

City Funds by Fund Type

In addition to this organizational structure, the City uses a fund accounting system for budgetary and financial purposes. The City's budgetary fund accounting structure is comprised of the General Fund, Other Governmental Funds, Special Revenue Funds, Enterprise Funds, and Internal Service Funds. This structure is detailed below.

General Fund	Other Governmental Funds	Special Revenue Funds	Enterprise Funds	Internal Service Funds
<i>Main City operating fund; houses operations largely supported by tax revenues</i>	<i>Other Funds related to the General Fund, but that are separated to promote transparency</i>	<i>Funds that account for revenues received for specific purposes that cannot be used for general City operations</i>	<i>Funds that account for governmental business operations</i>	<i>Funds that account for services provided by one City department to other City departments</i>
<ul style="list-style-type: none"> ▪ General Fund 	<ul style="list-style-type: none"> ▪ Foundry COP Debt Service ▪ City of Loveland Transit ▪ Economic Incentives ▪ Capital Projects Fund ▪ Council Special Projects ▪ TABOR Excess Projects ▪ Foundry Construction Project 	<ul style="list-style-type: none"> ▪ Perpetual Care* ▪ Parks Improvement ▪ Conservation Trust ▪ County Open Space Sales Tax ▪ Community Housing Development ▪ Community Development Block Grant ▪ Art in Public Places ▪ Lodging Tax ▪ Police Seizures & Forfeitures ▪ PEG Access Fee ▪ Transportation ▪ Parking Facility Fund ▪ Capital Expansion Fee Funds ▪ Fiber Network 	<ul style="list-style-type: none"> ▪ Water ▪ Water SIF ▪ Raw Water ▪ Water Debt Service ▪ Water Bond Debt 2015 ▪ Water 2024 Debt^A ▪ Wastewater ▪ Wastewater 2024 Debt^B ▪ Wastewater SIF ▪ Wastewater Debt Service ▪ Power ▪ Power PIF ▪ Broadband ▪ Broadband Debt Service ▪ Stormwater ▪ River Corridor ▪ Solid Waste ▪ Mosquito Control ▪ Golf 	<ul style="list-style-type: none"> ▪ Fleet Replacement ▪ Fleet Management ▪ Risk & Insurance ▪ Employee Benefits

*Technically, the Perpetual Care Fund is a Trust/Agency Fund, however, is categorized as a Special Revenue Fund for efficiency as it is the only such fund within the City.

A) Newly established fund in FY2024 for Bond Issuance

B) Newly established fund in FY2024 for Bond Issuance

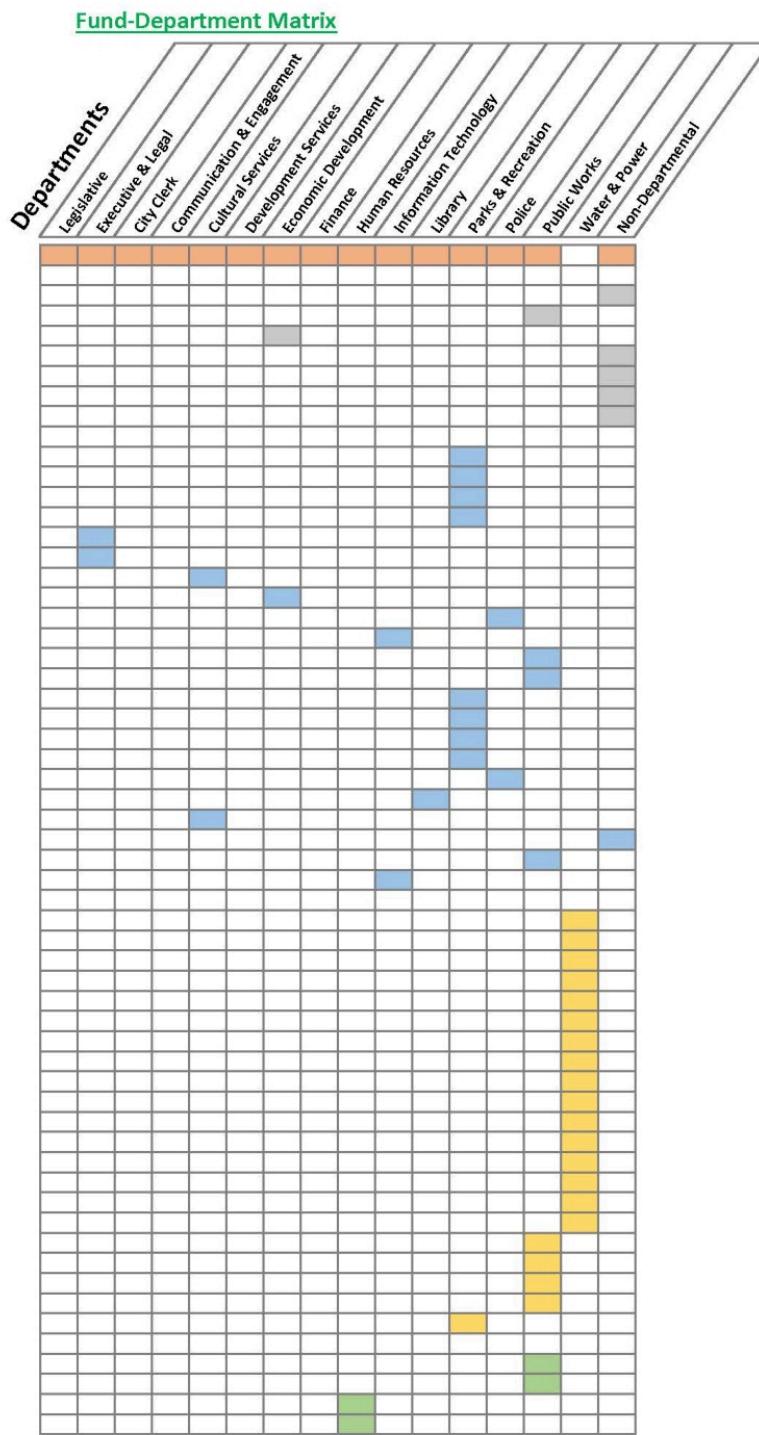
To relate Departments to Funds and better understand how these entities are connected, see Fund/Department Matrix under Summary.

Fund / Department Matrix

Fund / Department Matrix

Funds

General Fund (100)
Other Governmental Funds
<ul style="list-style-type: none"> • Foundry COP Debt Service (101) • City of Loveland Transit (105) • Economic Incentives (106) • Capital Projects Fund (120) • Council Special Projects (121) • TABOR Excess Projects (122) • Foundry Construction Project (123)
Special Revenue Funds
<ul style="list-style-type: none"> • Perpetual Care (140) • Parks Improvement (200) • Conservation Trust (201) • County Open Space Sales Tax (202) • Community Housing Development (203) • Community Development Block Grant (204) • Art in Public Places (205) • Lodging Tax (206) • Police Seizures & Forfeitures (207) • Public, Educational & Government Access Fee (210) • Transportation (211) • Foundry Parking Garage (212) • Parks Capital Expansion Fee (260) • Recreation Capital Expansion Fee (261) • Trails Capital Expansion Fee (262) • Open Lands Capital Expansion Fee (263) • Law Enforcement Capital Expansion Fee (265) • Library Capital Expansion Fee (266) • Museum/Halto Capital Expansion Fee (267) • General Government Capital Expansion Fee (268) • Streets Capital Expansion Fee (269) • Fiber Network (280)
Enterprise Funds
<ul style="list-style-type: none"> • Water (300) • Water SIF (301) • Raw Water (302) • Water Debt Service (303) • Raw Water Bond Debt 2021 (305) • Water Bond Debt 2015 (304) • Water 2024 Debt (306) • Wastewater (315) • Wastewater SIF (316) • Wastewater Debt Service (317) • Wastewater 2024 Debt (318) • Power (330) • Power PIF (331) • Municipal Fiber (335) • Municipal Fiber PIF (336) • Municipal Fiber Debt Service (337) • Stormwater (345) • Big Thompson River Corridor (346) • Solid Waste (360) • Mosquito Control (361) • Golf (375)
Internal Service Funds
<ul style="list-style-type: none"> • Fleet Replacement (500) • Fleet Management (501) • Risk & Insurance (502) • Employee Benefits (503)



For more information on Fund and Department budgets, see the [Detailed Budget by Fund](#) and [Detailed Budget by Department](#) sections of this budget.

Financial Master Plan

Financial Master Plan Summary

The Financial Master Plan (FMP) is the City's primary General Fund planning tool. It contains six (6) years of historical actuals, prior year adopted and revised, current budget year and four (4) subsequent years financial forecasts of total available resources, total expenditures (by department and by class), reserves, and ending fund balances for the General Fund. The FMP is updated annually in conjunction with the budget process. The FMP serves as a long-range financial planning tool for financial forecasting and service delivery planning and decision-making.

What is the Financial Master Plan?

- It is a current and long-range financial planning tool for the General Fund that forecasts available resources to meet expenditure needs within the General Fund.
- It is a living document that enables Finance Department staff, City management, and City Council to make funding decisions for service delivery and capital requests in a more predictable manner.
- It is a guide for revenue and expenditure forecasting.
- It is the basis for development of future budgets.
- It informs Finance Department staff, City management, and City Council when projected revenues are insufficient to cover projected expenditures.
 - Documents and forecasts General Fund Unassigned Fund Balance, which is the amount of funding available after all other planned expenditures and reserve targets are met.
 - Documents and forecasts the Operating Budget Ratio, which compares current revenues and operating expenses to demonstrate fiscal soundness of the budget (the degree to which current revenues off-set operating expenses); a ratio of 1.00 or more is considered fiscally sound.
- In order to balance the budget, fiscal planning decisions can be made based on a combination of the following options:
 - Reduce projected operating or capital expenditures by critically reviewing department budgets and adjusting allocation levels;
 - Delay projects or services funded in the plan to later years;
 - Increase revenues by increasing or enacting new fees or by proposing new taxes to voters;
 - Reduce the amount of required reserves; and/or,
 - Adjust the assumptions used in the forecast model.

Special Revenue Funds are primarily capital in nature and have dedicated funding sources, as do Enterprise Funds, so these fund groups are not included in the FMP. Internal Service Funds are funded through internal services charges for the specific services that they provide. It is for these reasons that the FMP is specific to the General Fund.

The FMP may change significantly from year to year, due to economic changes that impact revenue assumptions and forecasts, changes in City Council priorities, or legislative changes at the state and federal government levels that impact service delivery for the City.

2025 Adopted General Fund Financial Master Plan

General Fund	Actuals										Forecast				Recession Year*			
	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2024 Revised	2025 Adopted	25 Adopted/ 24 Adopted/ % Change	25 Adopted/ 24 Adopted/ % Change	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted	Centerra MFA Expiry		
	\$ 49,531,212	\$ 43,884,237	\$ 40,565,881	\$ 46,848,084	\$ 61,078,324	\$ 77,538,464	\$ 37,083,551	\$ 76,756,465	\$ 34,006,060	\$ -8.3%	\$ (3,077,491)	\$ 23,639,624	\$ 6,305,567	\$ (12,793,827)	\$ (31,211,447)	1		
1 Beginning Fund Balance																		
Revenues (by Class)																		
2 Property Tax	10,054,125	9,582,009	11,714,419	11,851,762	12,844,622	12,759,960	16,127,878	16,192,934	16,292,934	1.0%	16,056	17,107,581	17,278,657	18,142,590	18,324,016	2		
3 Sales Tax (Net Incr/Decr)	45,899,678	47,921,968	47,933,998	53,004,011	59,908,287	59,690,366	65,105,331	53,105,331	54,964,018	-15.6%	(10,141,313)	54,139,558	55,059,930	57,097,147	58,610,061	3		
4 Use Tax	6,512,894	6,312,026	7,713,087	10,534,795	17,115,353	9,662,105	9,000,000	9,180,000	2.0%	180,000	8,478,648	8,902,580	9,347,709	9,615,094	4			
5 Other Taxes	2,888,008	4,212,755	3,004,491	3,560,574	4,104,316	3,589,686	4,000,000	4,000,000	0.0%	-		3,920,000	3,95,9200	3,998,792	4,038,780	5		
6 Licenses & Permits	2,500,864	2,288,567	3,381,927	6,477,121	7,599,568	4,499,506	3,903,058	4,000,000	2.5%	96,942	4,000,000	4,126,000	4,202,400	4,328,472	6			
7 Fines and Penalties	3,220,311	1,906,206	1,083,380	532,932	578,234	722,789	722,789	725,000	0.3%	22,700	71,737,749	71,737,749	72,244,000	72,327,600	7			
8 Intergovernmental	82,049	856,445	1,810,924	2,260,099	3,054,519	4,000,000	4,000,000	4,000,000	0.0%	34,220	1,200,000	1,224,000	1,240,240	1,260,608	8			
9 Charges for Services	4,503,324	4,832,699	2,399,558	3,822,617	4,958,384	5,377,238	4,721,072	5,000,000	5.8%	212,928	5,000,000	5,215,500	5,357,545	5,518,217	9			
10 Cost Allocations (Non-General Fund)	7,000,560	7,470,804	7,640,376	8,432,550	8,737,459	9,234,929	10,200,000	10,409,512	2.1%	209,512	10,721,797	11,043,451	11,374,755	11,715,998	10			
11 Interest	580,464	644,550	118,018	397,356	(1,986,017)	3,952,157	500,000	500,000	2.500,000	400,000	2,000,000	2,550,000	2,661,000	2,706,080	11			
12 Payment in Lieu of Taxes (PILT)	7,649,202	7,927,723	8,132,827	8,790,100	9,166,116	9,484,926	11,550,000	12,078,025	10.0%	1,158,525	13,089,781	13,482,474	13,886,948	14,203,556	12			
13 Miscellaneous	1,441,470	1,219,569	1,325,205	1,022,963	1,179,490	1,441,463	1,046,320	1,000,000	10.0%	90,680	900,320	999,000	1,009,899	1,019,984	13			
14 Operating Revenues	\$ 92,300,367	\$ 94,413,050	\$ 97,270,885	\$ 110,996,769	\$ 126,754,640	\$ 124,978,691	\$ 127,911,208	\$ 116,189,433	\$ 121,979,989	-4.6%	\$ (5,931,219)	\$ 121,965,115	\$ 124,590,442	\$ 129,031,373	\$ 132,561,105	14		
15 Operating Revenue % Change Over Prior Year	4.9%	2.3%	3.1%	14.0%	14.2%	1.4%	0.9%	-9.2%				0.0%	2.2%	3.6%	2.7%	15		
16 Proceeds on Sale of Assets and Loans	64,614	102,150	171,760	62,221	98,357	107,472	-	-	-	N/A	-	-	-	-	-	-	16	
17 One-Time Transfers (Budget Balancing Efforts)	-	2,250,000	4,940,000	652,782	-	-	-	-	-	1,380,722	N/A	1,380,722	-	-	-	-	17	
18 Transfers In	64,997	72,578	551,329	452,204	20,700	5,000	5,000	5,000	0.0%	5,000	5,000	5,000	5,000	5,000	5,000	5,000	18	
19 Debt Service	-	2,578	160,154	79,734	19,723	24,180	-	-	-	N/A	-	-	-	-	-	-	19	
20 Total Revenues	\$ 92,429,978	\$ 96,910,356	\$ 103,194,127	\$ 112,171,910	\$ 126,893,420	\$ 125,153,343	\$ 127,916,208	\$ 116,194,433	\$ 123,365,711	-3.6%	\$ (5,550,497)	\$ 121,970,115	\$ 124,595,442	\$ 129,036,973	\$ 132,565,105	20		
21 Revenue % Change Over Prior Year	4.9%	4.8%	6.5%	8.7%	13.1%	0.8%	0.6%	3.6%				5.0%	1.0%	5.8%	6.4%	21		
22 Total Available Resources	\$ 141,961,190	\$ 140,794,593	\$ 143,750,099	\$ 159,019,994	\$ 187,971,744	\$ 202,653,807	\$ 164,995,759	\$ 192,950,988	\$ 157,371,771	-4.6%	\$ (7,627,988)	\$ 145,609,739	\$ 130,901,009	\$ 116,243,146	\$ 101,244,658	22		
Expenditures (by Department)																		
23 Legislative	187,723	144,974	142,848	150,963	204,159	187,948	177,098	776,430	332,089	87.5%	154,991	-	-	-	-	-	23	
24 City Manager (CMO)	1,873,671	1,824,365	1,746,185	1,883,392	3,691,548	5,086,487	4,571,540	5,065,301	4,999,694	9.4%	428,154	-	-	-	-	-	24	
25 City Attorney's Office (CAO)	1,303,772	1,348,382	1,243,257	1,295,582	1,157,164	1,846,549	1,617,612	1,223,551	1,848,228	10.6%	176,616	-	-	-	-	-	25	
26 Municipal Court	599,802	649,394	676,202	700,450	766,558	797,576	944,316	1,196,314	1,142,237	21.0%	197,921	-	-	-	-	-	26	
27 City Clerk	603,300	579,067	556,438	584,937	711,542	803,454	897,623	897,623	787,660	-12.3%	(109,963)	-	-	-	-	-	27	
28 Office of Communications & Engagement (OCE)	-	-	-	-	-	-	-	-	-	N/A	749,422	-	-	-	-	-	28	
29 Cultural Services	1,800,911	1,938,598	1,616,260	1,848,000	2,048,568	2,189,217	2,345,157	2,400,480	2,417,192	3.1%	72,035	-	-	-	-	-	29	
30 Development Services	2,991,287	2,866,027	2,802,535	2,771,734	3,035,375	3,411,953	3,637,793	3,833,503	4,296,893	17.0%	623,094	-	-	-	-	-	30	
31 Economic Development	816,373	839,515	1,171,760	902,003	707,057	764,647	974,951	974,951	1,046,725	7.4%	71,774	-	-	-	-	-	31	
32 Finance	5,298,841	5,470,111	5,704,158	6,128,387	7,451,588	7,261,662	7,581,663	7,503,610	3.3%	241,944	-	-	-	-	-	32		
33 Human Resources	1,250,602	1,701,543	1,430,180	1,458,267	1,839,491	1,474,337	2,085,232	2,252,453	2,349,471	12.7%	264,239	-	-	-	-	-	33	
34 Information Technology	4,408,324	4,420,619	4,587,051	4,185,022	5,462,278	5,702,468	6,142,411	6,605,366	4,345,182	12.4%	676,955	-	-	-	-	-	34	
35 Library	3,300,300	3,361,072	3,068,591	3,317,941	3,415,064	3,723,420	4,346,002	4,346,002	4,346,002	0.0%	126,420	-	-	-	-	-	35	
36 Parks & Recreation	20,000,000	19,500,000	19,500,000	19,500,000	19,500,000	19,500,000	19,500,000	19,500,000	19,500,000	0.0%	1,000,000	-	-	-	-	-	36	
37 Parks	3,800,000	3,800,000	3,800,000	3,800,000	3,800,000	3,800,000	3,800,000	3,800,000	3,800,000	0.0%	1,000,000	-	-	-	-	-	37	
38 Public Works	5,811,250	5,713,529	5,111,347	5,853,935	6,511,007	6,452,856	6,631,600	6,631,600	6,631,600	0.0%	1,000,000	-	-	-	-	-	38	
39 Non-Departmental - GF Total (comprised of detail below):	34,059,692	33,552,409	32,197,127	32,635,871	32,951,008	40,451,519	51,441,910	70,965,236	46,106,208	-10.4%	\$ (5,335,702)	139,304,172	143,694,836	\$ 147,564,593	\$ 155,162,294	45		
40 Non-Departmental	179,680	291,256	154,705	228,613	33,943	103,544	213,500	181,646	171,646	-14.9%	(37,854,26)	-	-	-	-	-	40	
41 Contributions to Outside Agencies	12,445,637	14,335,226	16,639,591	16,226,482	21,475,397	23,555,779	24,598,729	22,261,597	17,784,182	-3.4%	(7,054,26)	-	-	-	-	-	41	
42 Transfers	20,430,295	18,875,380	15,342,833	16,175,776	14,520,607	18,872,377	20,072,637	16,184,651	17,616,453	-16.1%	(4,509,660)	-	-	-	-	-	42	
43 Decision Packages (FY2025 Reductions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43	
44 Debt Service	755,874	6,648	156,548	-	-	-	-	-	-	-	-	-	-	-	-	-	44	
45 Total Expenditures	\$ 99,040,810	\$ 100,287,973	\$ 97,917,680	\$ 98,004,871	\$ 105,869,704	\$ 125,857,422	\$ 140,341,192	\$ 156,948,838	\$ 133,732,147	-4.7%	\$ (6,609,045)	\$ 139,304,172	\$ 143,694,836	\$ 147,564,593	\$ 155,162,294	46		
46 Total Expenditure % Change Over Prior Year	3.4%	1.3%	-2.4%	0.1%	12.1%	14.6%	-14.0%	-15.9%	-15.9%	-1.0%	-4.0%	-	-	-	-	-	46	
71 Total Expenditure % Change Over Prior Year	3.4%	1.3%	-2.4%	0.1%	12.1%	14.6%	-14.0%	-15.9%	-15.9%	-1.0%	-4.0%	-	-	-	-	-	71	
72 Budgeted Operating Net Income (Structural Position)	\$ 6,160,893	\$ 4,454,525	\$ 7,636,955	\$ 25,126,352	\$ 23,924,788	\$ 11,282,806	\$ 5,185,115	\$ (1,319,9										

Detailed Budget

Detailed Budget

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Detailed Budget

BY FUND

Detailed Budget by Fund

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Fund Summaries Descriptions & Schedule

Fund Summaries Description

The following tables present revenue and expenditure summaries by fund for the main budgetary fund categories: General Governmental Service Funds & Dedicated Service Funds. The Fund Summary Schedule provides a view of the budget across all funds included in the City's Budget.

General Government Services

General Services Funds are regarded as having a higher degree of flexibility around the ways revenues to them may be utilized. This group consists of the Other Governmental Funds and the General Fund. These funds typically are involved with the day-to-day operations of the City of Loveland. General Services revenues are mainly comprised of sales and use taxes, property tax, and permit fees. These revenues make up the majority of the "operating budget" for the city. They have a high degree of flexibility in their use and are more easily directed for use by City Council.

The **General Fund** is the City's main operating fund where most services to the public provided by the City are budgeted. This includes the City Council, City Manager, City Attorney, Communication & Engagement, City Clerk, Cultural Services, Development Services, Economic Development, Finance, Human Resources, Information Technology, Library, Parks & Recreation, Police, Public Works, and contributions to Other Entities.

Other Governmental Funds is a category of funds that are related to the General Fund, but that are separated to promote transparency, such as the City of Loveland General Fund Debt Service Funds, the Economic Incentives Fund, Loveland Downtown "Foundry" Funds and the Capital Projects Fund.

Transportation (Streets) & City of Loveland Transit (COLT) Bus System is a category of funds established to separate these two critical Public Works functions from other Special Revenue Funds due to their operations being partially subsidized by the General Fund. The Transportation Fund is used to account for all revenues and costs to maintain the existing street infrastructure and the construction of new infrastructure . The COLT Fund is used to account for all revenues and costs to provide fixed route bus service and Paratransit services to City residents.

Dedicated Services

The **Dedicated Funds** are made up of funds which are independently governed by specific parameters. This group includes multiple fund categories, such as Enterprise Funds, Internal Service Funds, and Special Revenue Funds. These funds typically have limitations around what revenues flowing into the fund can be used for. They also may have specific legal limitations which are set by statute. Finally, these funds could be out of the direct control of the city or have the City Council sit as board members. These entities can carry a large fund balance which is necessary for large capital projects but is only able to be used for a small set of purposes.

The **Special Revenue Funds** are used to account for the proceeds of specific revenues that are restricted for use on specific purposes. This fund category includes Conservation Trust, County Open Space Sales Tax, Lodging Tax, and Capital Expansion Fee funds.

Enterprise Funds are used to account for operations financed and operated in a manner similar to private business enterprises, where the intent is to recover all or part of the costs of providing goods or services from those that use the goods or services, through user charges. City enterprises include stormwater, Big Thompson River corridor, solid waste and recycling operations, mosquito control and three City-owned golf courses.

Internal Service Funds house activities that provide services to City departments. These include Fleet Replacement and Management, Risk & Insurance (City insurance costs for workers' compensation, unemployment and general liability costs), and Employee Benefits.

Utility Funds are used to account for operations financed and operated in a manner similar to private business enterprises, where the intent is to recover all or part of the costs of providing goods or services from those that use the goods or services, through user charges. City utilities include water, wastewater, power and municipal fiber.

Other Entities

Other Entity Funds account for the revenues and expenses of separate governmental units the City of Loveland either has a significant interest in or has created for special purposes. The spending for these funds is approved either by a joint relationship through an intergovernmental agreement, or by a separate resolution. Other Entity Funds are not included in the City's Total Budget Summary.

Fund Summary Schedule

GENERAL GOVERNMENT SERVICES		OTHER ENTITIES FUNDS	DEDICATED SERVICES FUNDS	TOTAL ALL FUNDS
	FY2025	FY2025	FY2025	FY2025
Revenues by Category				
Revenues				
Aid To Construction	–	–	\$13,080,006	\$13,080,006
Cash In Lieu	\$0	–	\$1,282,559	\$1,282,559
Charges For Services	\$20,652,641	\$3,290,544	\$223,082,965	\$247,026,150
Debt Service	\$0	–	\$44,500,000	\$44,500,000
Fees	–	\$800,000	\$22,530,050	\$23,330,050
Fines And Penalties	\$607,549	–	–	\$607,549
Gain/Loss On Assets	\$2,000	–	\$69,558	\$71,558
Interest Income	\$2,500,000	\$175,676	\$3,205,736	\$5,881,412
Intergovern	\$10,014,144	\$42,024,663	\$7,124,216	\$59,163,023
Licenses & Permits	\$4,126,558	\$797,500	–	\$4,924,058
Miscellaneous	\$13,849,890	\$142,230	\$4,014,909	\$18,007,029
Operating Revenues	\$84,460	\$2,406,102	–	\$2,490,562
Raw Water Development Fees	–	–	\$671,021	\$671,021
Taxes	\$84,858,652	\$27,556,717	\$1,544,244	\$113,959,613
Transfers In	\$29,858,065	\$1,138,000	\$54,976,772	\$85,972,837
REVENUES TOTAL	\$166,553,959	\$78,331,432	\$376,082,036	\$620,967,427
REVENUES BY CATEGORY TOTAL	\$166,553,959	\$78,331,432	\$376,082,036	\$620,967,427
Expenses by Department				
Non-Departmental (ND)	–	\$1,390,648	\$26,402,785	\$27,793,433
City Manager (CMO)	\$3,882,590	–	\$828,506	\$4,711,096
Communication and Engagement (C&E)	\$749,422	–	–	\$749,422
City Council (LEG)	\$292,089	–	–	\$292,089
City Attorney's Office (CAO)	\$1,817,828	–	–	\$1,817,828
City Clerk (CC)	\$872,660	–	–	\$872,660
Finance (FIN)	\$6,637,351	–	–	\$6,637,351
Information Technology (IT)	\$7,421,385	–	\$250,000	\$7,671,385
Human Resources (HR)	\$2,249,434	–	\$23,789,678	\$26,039,112
Economic Development (ED)	\$2,046,887	–	\$1,648,047	\$3,694,934
Development Services (DS)	\$4,220,617	–	–	\$4,220,617
Municipal Court (MC)	\$1,142,237	–	–	\$1,142,237
Police (PD)	\$36,053,445	\$581,994	\$575,000	\$37,210,439
Fire (LFRA)	–	\$30,434,369	–	\$30,434,369
Public Works (PW's)	\$44,613,720	\$556,517	\$40,844,839	\$86,015,076
Business Finance	–	–	\$102,440,983	\$102,440,983
Water/Waste Operations	–	–	\$90,336,461	\$90,336,461
Power & Muni-Fiber Operations	–	–	\$57,307,121	\$57,307,121
Parks & Recreation (P&R)	\$12,975,998	–	\$14,487,742	\$27,463,740
Cultural Services (CS)	\$1,987,423	–	\$623,131	\$2,610,554
Library (LIB)	\$2,966,367	–	–	\$2,966,367
Airport (AIR)	–	\$20,433,497	–	\$20,433,497
Urban Renewal (LURA)	–	\$24,374,775	–	\$24,374,775
Gen Improvement District (GID)	–	\$51,800	–	\$51,800
Non-Departmental (ND)	\$44,886,162	\$2,788,575	–	\$47,674,737
EXPENSES BY DEPARTMENT TOTAL	\$174,815,615	\$80,612,175	\$359,534,293	\$614,962,083
Expenses by Fund				
100 - General Fund	\$133,732,147	–	–	\$133,732,147
105 - City of Loveland Transit	\$3,961,824	–	–	\$3,961,824
211 - Transportation	\$29,083,770	–	–	\$29,083,770
101 - COP Debt Service	\$903,500	–	–	\$903,500
106 - Economic Incentives	\$1,007,162	–	–	\$1,007,162
120 - Capital Projects Fund	\$5,599,024	–	–	\$5,599,024
212 - Foundry Parking Garage	\$528,188	–	–	\$528,188
201 - Conservation Trust	–	–	\$959,603	\$959,603
202 - County Open Space Sales Tax	–	–	\$3,855,410	\$3,855,410
203 - Community Housing Development	–	–	\$450,000	\$450,000
204 - Community Development Block Grant	–	–	\$378,506	\$378,506
205 - Art in Public Places	–	–	\$623,131	\$623,131
206 - Lodging Tax	–	–	\$1,648,047	\$1,648,047
210 - Public, Educational, & Government Access Fee	–	–	\$100,000	\$100,000
260 - Parks Capital Expansion Fee	–	–	\$459,953	\$459,953
261 - Recreation Capital Expansion Fee	–	–	\$3,370,825	\$3,370,825

GENERAL GOVERNMENT SERVICES		OTHER ENTITIES FUNDS		DEDICATED SERVICES FUNDS		TOTAL ALL FUNDS	
		FY2025		FY2025		FY2025	
262 - Trails Capital Expansion Fee		–	–		\$400,000	\$400,000	\$400,000
263 - Open Lands Capital Expansion Fee		–	–		\$0	\$0	\$0
265 - Law Enforcement Capital Expansion Fee		–	–		\$575,000	\$575,000	\$575,000
280 - Fiber Network		–	–		\$150,000	\$150,000	\$150,000
300 - Water		–	–		\$35,225,194	\$35,225,194	\$35,225,194
301 - Water SIF		–	–		\$2,374,060	\$2,374,060	\$2,374,060
302 - Raw Water		–	–		\$2,716,459	\$2,716,459	\$2,716,459
304 - Water Bond Debt 2015		–	–		\$808,528	\$808,528	\$808,528
305 - Raw Water Bond Debt 2021		–	–		\$6,128,900	\$6,128,900	\$6,128,900
315 - Wastewater		–	–		\$40,474,421	\$40,474,421	\$40,474,421
316 - Wastewater SIF		–	–		\$24,097,038	\$24,097,038	\$24,097,038
317 - Wastewater Debt Service		–	–		\$1,652,878	\$1,652,878	\$1,652,878
330 - Power		–	–		\$104,100,820	\$104,100,820	\$104,100,820
331 - Power PIF		–	–		\$14,835,450	\$14,835,450	\$14,835,450
335 - Municipal Fiber		–	–		\$25,760,842	\$25,760,842	\$25,760,842
336 - Municipal Fiber PIF		–	–		\$9,400,000	\$9,400,000	\$9,400,000
337 - Municipal Fiber Debt Services		–	–		\$8,912,760	\$8,912,760	\$8,912,760
345 - Stormwater		–	–				
345-23-000-0000-41994-25BASE - Capitalized Labor		–	–		\$0	\$0	\$0
345-23-000-0000-49383-25BASE - Capitalized Labor & Vehicle Time		–	–		\$0	\$0	\$0
345-23-280-0000-41001-25BASE - Merit Increase Budget		–	–		\$36,514	\$36,514	\$36,514
345-23-280-0000-41011-25BASE - Salaries-Benefited Emp		–	–		\$1,004,416	\$1,004,416	\$1,004,416
345-23-280-0000-41015-25BASE - Medical Payout		–	–		\$6,954	\$6,954	\$6,954
345-23-280-0000-41095-25BASE - Car Allowance		–	–		\$1,600	\$1,600	\$1,600
345-23-280-0000-41096-25BASE - Cell Phone Allowance		–	–		\$4,000	\$4,000	\$4,000
345-23-280-0000-41541-25BASE - Workers' Compensation		–	–		\$8,641	\$8,641	\$8,641
345-23-280-0000-41542-25BASE - Unemployment		–	–		\$3,637	\$3,637	\$3,637
345-23-280-0000-41543-25BASE - Insurance Benefits		–	–		\$145,892	\$145,892	\$145,892
345-23-280-0000-41544-25BASE - F.I.C.A. Taxes		–	–		\$62,069	\$62,069	\$62,069
345-23-280-0000-41545-25BASE - General Pension & Retirement		–	–		\$68,785	\$68,785	\$68,785
345-23-280-0000-41994-25BASE - Capitalized Labor		–	–		-\$125,000	-\$125,000	-\$125,000
345-23-280-0000-42011-25BASE - Office Supplies		–	–		\$700	\$700	\$700
345-23-280-0000-42014-25BASE - Books & Periodicals		–	–		\$100	\$100	\$100
345-23-280-0000-42015-25BASE - Computer Supply & Equipmt		–	–		\$10,000	\$10,000	\$10,000
345-23-280-0000-42025-25BASE - Clothing		–	–		\$200	\$200	\$200
345-23-280-0000-42032-25BASE - Parts & Supplies		–	–		\$10,000	\$10,000	\$10,000
345-23-280-0000-42033-25BASE - Tools/Equip (Non-Cap)		–	–		\$200	\$200	\$200
345-23-280-0000-42097-25BASE - Safety Supplies		–	–		\$250	\$250	\$250
345-23-280-0000-42422-25BASE - Food		–	–		\$800	\$800	\$800
345-23-280-0000-42899-25BASE - Other Supplies		–	–		\$500	\$500	\$500
345-23-280-0000-43001-25BASE - PILT Payment		–	–		\$652,990	\$652,990	\$652,990
345-23-280-0000-43021-25BASE - Printing		–	–		\$10,100	\$10,100	\$10,100
345-23-280-0000-43265-25BASE - Mileage Reimbursement		–	–		\$1,000	\$1,000	\$1,000
345-23-280-0000-43270-25BASE - Travel/Meetings/Schooling		–	–		\$9,000	\$9,000	\$9,000
345-23-280-0000-43312-25BASE - General Liability		–	–		\$43,948	\$43,948	\$43,948
345-23-280-0000-43435-25BASE - Membership Fees & Dues		–	–		\$3,500	\$3,500	\$3,500
345-23-280-0000-43450-25BASE - Professional Services		–	–		\$130,000	\$130,000	\$130,000
345-23-280-0000-43534-25BASE - Veh/Equip Maint-Internal Svc		–	–		\$3,157	\$3,157	\$3,157
345-23-280-0000-43535-25BASE - Veh/Equip Fuel Usage-Internal Svc		–	–		\$1,524	\$1,524	\$1,524
345-23-280-0000-43569-25BASE - Repair & Maintenance		–	–		\$52,000	\$52,000	\$52,000
345-23-280-0000-43579-25BASE - Veh & Equip Rental-Internal Svc		–	–		\$1,500	\$1,500	\$1,500
345-23-280-0000-43640 - Elec, Water, Gas, Sewer		–	–		\$15,000	\$15,000	\$15,000
345-23-280-0000-43645-25BASE - Telephone		–	–		\$2,000	\$2,000	\$2,000
345-23-280-0000-43647-25BASE - Rental Property Expenses		–	–		\$10,000	\$10,000	\$10,000
345-23-280-0000-43711-25BASE - Postage		–	–		\$1,000	\$1,000	\$1,000
345-23-280-0000-43718-25BASE - Communication Service		–	–		\$1,300	\$1,300	\$1,300
345-23-280-0000-43737-25BASE - Advertising - General		–	–		\$3,000	\$3,000	\$3,000
345-23-280-0000-43801-25BASE - Software		–	–		\$1,500	\$1,500	\$1,500

GENERAL GOVERNMENT SERVICES		OTHER ENTITIES FUNDS	DEDICATED SERVICES FUNDS	TOTAL ALL FUNDS
		FY2025	FY2025	FY2025
345-23-280-0000-43802-25BASE - Software Maintenance		–	–	\$7,500
345-23-280-0000-43833-25BASE - Subscriptions		–	–	\$100
345-23-280-0000-43895-25BASE - Awards & Recognition		–	–	\$500
345-23-280-0000-43899-25BASE - Other Services		–	–	\$10,000
345-23-280-0000-45999-25BASE - Costs Allocated		–	–	\$559,767
345-23-281-0000-41001 - Merit Increase Budget		–	–	\$0
345-23-281-0000-41001-25BASE - Merit Increase Budget		–	–	\$16,260
345-23-281-0000-41011 - Salaries-Benefited Emp		–	–	\$46,204
345-23-281-0000-41011-25BASE - Salaries-Benefited Emp		–	–	\$514,810
345-23-281-0000-41012 - Salaries-Non Benefited Emp		–	–	\$0
345-23-281-0000-41012-25BASE - Salaries-Non Benefited Emp		–	–	\$12,834
345-23-281-0000-41015 - Medical Payout		–	–	\$0
345-23-281-0000-41015-25BASE - Medical Payout		–	–	\$2,882
345-23-281-0000-41021 - Overtime-Benefited Emp		–	–	\$0
345-23-281-0000-41021-25BASE - Overtime-Benefited Emp		–	–	\$41,615
345-23-281-0000-41090 - Monetary Award		–	–	\$0
345-23-281-0000-41096 - Cell Phone Allowance		–	–	\$0
345-23-281-0000-41096-25BASE - Cell Phone Allowance		–	–	\$5,000
345-23-281-0000-41543 - Insurance Benefits		–	–	\$23,287
345-23-281-0000-41543-25BASE - Insurance Benefits		–	–	\$106,687
345-23-281-0000-41544 - F.I.C.A. Taxes		–	–	\$3,535
345-23-281-0000-41544-25BASE - F.I.C.A. Taxes		–	–	\$27,646
345-23-281-0000-41545 - General Pension & Retirement		–	–	\$2,310
345-23-281-0000-41545-25BASE - General Pension & Retirement		–	–	\$33,980
345-23-281-0000-42011 - Office Supplies		–	–	\$0
345-23-281-0000-42011-25BASE - Office Supplies		–	–	\$1,300
345-23-281-0000-42012-25BASE - Office Furn/Eq (Non-Cap)		–	–	\$450
345-23-281-0000-42015 - Computer Supply & Equipmt		–	–	\$0
345-23-281-0000-42015-25BASE - Computer Supply & Equipmt		–	–	\$10,000
345-23-281-0000-42025 - Clothing		–	–	\$0
345-23-281-0000-42025-25BASE - Clothing		–	–	\$6,000
345-23-281-0000-42032 - Parts & Supplies		–	–	\$0
345-23-281-0000-42032-25BASE - Parts & Supplies		–	–	\$15,000
345-23-281-0000-42033 - Tools/Equip (Non-Cap)		–	–	\$0
345-23-281-0000-42033-25BASE - Tools/Equip (Non-Cap)		–	–	\$8,000
345-23-281-0000-42044 - Sand, Gravel & Asphalt		–	–	\$0
345-23-281-0000-42044-25BASE - Sand, Gravel & Asphalt		–	–	\$2,500
345-23-281-0000-42097 - Safety Supplies		–	–	\$0
345-23-281-0000-42097-25BASE - Safety Supplies		–	–	\$4,000
345-23-281-0000-42422 - Food		–	–	\$0
345-23-281-0000-42422-25BASE - Food		–	–	\$500
345-23-281-0000-42899 - Other Supplies		–	–	\$0
345-23-281-0000-42899-25BASE - Other Supplies		–	–	\$2,000
345-23-281-0000-43021 - Printing		–	–	\$0
345-23-281-0000-43021-25BASE - Printing		–	–	\$50
345-23-281-0000-43270 - Travel/Meetings/Schooling		–	–	\$0
345-23-281-0000-43270-25BASE - Travel/Meetings/Schooling		–	–	\$5,000
345-23-281-0000-43435 - Membership Fees & Dues		–	–	\$0
345-23-281-0000-43435-25BASE - Membership Fees & Dues		–	–	\$100
345-23-281-0000-43450-25BASE - Professional Services		–	–	\$500
345-23-281-0000-43534 - Veh/Equip Maint-Internal Svc		–	–	\$0
345-23-281-0000-43534-25BASE - Veh/Equip Maint-Internal Svc		–	–	\$72,849
345-23-281-0000-43535 - Veh/Equip Fuel Usage-Internal Svc		–	–	\$0
345-23-281-0000-43535-25BASE - Veh/Equip Fuel Usage-Internal Svc		–	–	\$21,390
345-23-281-0000-43569 - Repair & Maintenance		–	–	\$0
345-23-281-0000-43569-25BASE - Repair & Maintenance		–	–	\$100,000
345-23-281-0000-43579 - Veh & Equip Rental-Internal Srvc		–	–	\$0

GENERAL GOVERNMENT SERVICES		OTHER ENTITIES FUNDS	DEDICATED SERVICES FUNDS	TOTAL ALL FUNDS
	FY2025	FY2025	FY2025	FY2025
345-23-281-0000-43579-25BASE - Veh & Equip Rental-Internal Srvc	–	–	\$100	\$100
345-23-281-0000-43657 - Waste Disposal	–	–	\$0	\$0
345-23-281-0000-43657-25BASE - Waste Disposal	–	–	\$40,000	\$40,000
345-23-281-0000-43661 - Utility - Water	–	–	\$0	\$0
345-23-281-0000-43661-25BASE - Utility - Water	–	–	\$2,000	\$2,000
345-23-281-0000-43711 - Postage	–	–	\$0	\$0
345-23-281-0000-43711-25BASE - Postage	–	–	\$100	\$100
345-23-281-0000-43718 - Communication Service	–	–	\$0	\$0
345-23-281-0000-43718-25BASE - Communication Service	–	–	\$1,000	\$1,000
345-23-281-0000-43775 - Equipment Rental/Lease	–	–	\$0	\$0
345-23-281-0000-43775-25BASE - Equipment Rental/Lease	–	–	\$5,000	\$5,000
345-23-281-0000-43802 - Software Maintenance	–	–	\$0	\$0
345-23-281-0000-43802-25BASE - Software Maintenance	–	–	\$34,000	\$34,000
345-23-281-0000-43833 - Subscriptions	–	–	\$0	\$0
345-23-281-0000-43833-25BASE - Subscriptions	–	–	\$50	\$50
345-23-281-0000-43895 - Awards & Recognition	–	–	\$0	\$0
345-23-281-0000-43895-25BASE - Awards & Recognition	–	–	\$500	\$500
345-23-281-0000-43899 - Other Services	–	–	\$0	\$0
345-23-281-0000-43899-25BASE - Other Services	–	–	\$5,000	\$5,000
345-23-281-0000-48240 - Machinery & Equipment	–	–	\$572,000	\$572,000
345-23-282-0000-41011-25BASE - Merit Increase Budget	–	–	\$7,519	\$7,519
345-23-282-0000-41011 - Salaries-Benefited Emp	–	–	\$8,154	\$8,154
345-23-282-0000-41011-25BASE - Salaries-Benefited Emp	–	–	\$223,800	\$223,800
345-23-282-0000-41012-25BASE - Salaries-Non Benefited Emp	–	–	\$56,772	\$56,772
345-23-282-0000-41015-25BASE - Medical Payout	–	–	\$875	\$875
345-23-282-0000-41021-25BASE - Overtime-Benefited Emp	–	–	\$26,852	\$26,852
345-23-282-0000-41096-25BASE - Cell Phone Allowance	–	–	\$1,400	\$1,400
345-23-282-0000-41542-25BASE - Unemployment	–	–	\$4,887	\$4,887
345-23-282-0000-41543 - Insurance Benefits	–	–	\$4,109	\$4,109
345-23-282-0000-41543-25BASE - Insurance Benefits	–	–	\$40,669	\$40,669
345-23-282-0000-41544 - F.I.C.A. Taxes	–	–	\$624	\$624
345-23-282-0000-41544-25BASE - F.I.C.A. Taxes	–	–	\$12,783	\$12,783
345-23-282-0000-41545 - General Pension & Retirement	–	–	\$408	\$408
345-23-282-0000-41545-25BASE - General Pension & Retirement	–	–	\$15,773	\$15,773
345-23-282-0000-42011-25BASE - Office Supplies	–	–	\$300	\$300
345-23-282-0000-42025-25BASE - Clothing	–	–	\$1,800	\$1,800
345-23-282-0000-42032-25BASE - Parts & Supplies	–	–	\$35,000	\$35,000
345-23-282-0000-42033-25BASE - Tools/Equip (Non-Cap)	–	–	\$1,200	\$1,200
345-23-282-0000-42097-25BASE - Safety Supplies	–	–	\$1,900	\$1,900
345-23-282-0000-42422-25BASE - Food	–	–	\$100	\$100
345-23-282-0000-42899-25BASE - Other Supplies	–	–	\$1,000	\$1,000
345-23-282-0000-43270-25BASE - Travel/Meetings/Schooling	–	–	\$2,000	\$2,000
345-23-282-0000-43450-25BASE - Professional Services	–	–	\$37,000	\$37,000
345-23-282-0000-43534-25BASE - Veh/Equip Maint-Internal Svc	–	–	\$231,309	\$231,309
345-23-282-0000-43535-25BASE - Veh/Equip Fuel Usage-Internal Svc	–	–	\$43,314	\$43,314
345-23-282-0000-43657-25BASE - Waste Disposal	–	–	\$35,000	\$35,000
345-23-282-0000-43718-25BASE - Communication Service	–	–	\$400	\$400
345-23-282-0000-43737-25BASE - Advertising - General	–	–	\$100	\$100
345-23-282-0000-43895-25BASE - Awards & Recognition	–	–	\$250	\$250
345-23-282-0000-43899-25BASE - Other Services	–	–	\$250	\$250
345-23-283-0000-42015-25BASE - Computer Supply & Equipmt	–	–	\$5,000	\$5,000
345-23-283-0000-43569 - Repair & Maintenance	–	–	\$750,000	\$750,000
345-23-283-0000-43569-SW2402 - Repair & Maintenance	–	–	\$0	\$0
345-23-283-0000-43801-25BASE - Software	–	–	\$20,000	\$20,000
345-23-283-0000-43802-25BASE - Software Maintenance	–	–	\$7,000	\$7,000
345-23-283-0000-47205-25BASE - Transfer to Art In Public Places	–	–	\$27,074	\$27,074
345-23-283-0000-49352 - Engineering	–	–	\$375,000	\$375,000
345-23-283-0000-49352-SW2109 - Engineering	–	–	\$0	\$0

GENERAL GOVERNMENT SERVICES		OTHER ENTITIES FUNDS	DEDICATED SERVICES FUNDS	TOTAL ALL FUNDS
	FY2025	FY2025	FY2025	FY2025
345-23-283-0000-49360 - Construction	–	–	\$0	\$0
345-23-283-0000-49360-HIPSTREET - Construction	–	–	\$250,000	\$250,000
345-23-283-0000-49360-SW1904 - Construction	–	–	\$1,071,000	\$1,071,000
345-23-283-0000-49360-SW2001 - Construction	–	–	\$0	\$0
345-23-283-0000-49360-SW2002 - Construction	–	–	\$0	\$0
345-23-283-0000-49360-SW2005 - Construction	–	–	\$1,200,000	\$1,200,000
345-23-283-0000-49360-SW2101 - Construction	–	–	\$1,500,000	\$1,500,000
345-23-283-0000-49360-SW2109 - Construction	–	–	\$0	\$0
345-23-283-0000-49360-SW2110 - Construction	–	–	\$0	\$0
345-23-283-0000-49361 - Oversizing - SIF	–	–	\$187,500	\$187,500
345-23-283-0000-49361-SW2202 - Oversizing - SIF	–	–	\$316,550	\$316,550
345-23-283-0000-49362-SW2210 - SIF Construction/Engineer	–	–	\$1,200,000	\$1,200,000
345-23-283-0000-49369 - Stormwater Quality Retrofits	–	–	\$170,000	\$170,000
345-23-283-0000-49383-25BASE - Capitalized Labor & Vehicle Time	–	–	\$125,000	\$125,000
345 - STORMWATER TOTAL	–	–	\$12,506,755	\$12,506,755
346 - Big Thompson River Corridor	–	–	\$4,041,865	\$4,041,865
347 - Stormwater Debt Service	–	–	\$1,088,250	\$1,088,250
360 - Solid Waste	–	–	\$13,318,305	\$13,318,305
361 - Mosquito Control	–	–	\$307,700	\$307,700
375 - Golf	–	–	\$5,441,951	\$5,441,951
500 - Fleet Replacement	–	–	\$3,410,376	\$3,410,376
501 - Fleet Management	–	–	\$6,171,588	\$6,171,588
502 - Risk & Insurance	–	–	\$5,608,296	\$5,608,296
503 - Employee Benefits	–	–	\$18,181,382	\$18,181,382
600 - Northern Colorado Regional Airport	–	\$20,433,497	–	\$20,433,497
601 - Loveland/Larimer Building Authority	–	\$556,517	–	\$556,517
602 - General Improvement District No. 1	–	\$51,800	–	\$51,800
603 - Loveland Urban Renewal Authority	–	\$24,374,775	–	\$24,374,775
604 - Loveland Fire Rescue Authority	–	\$26,622,193	–	\$26,622,193
605 - LFRA Employee Benefits	–	\$2,512,176	–	\$2,512,176
607 - LFRA Capital Projects	–	\$500,000	–	\$500,000
608 - LFRA Emergency Svcs Impact Fee	–	\$800,000	–	\$800,000
630 - Police Training Campus	–	\$581,994	–	\$581,994
650 - Downtown Development Authority	–	\$3,628,648	–	\$3,628,648
702 - Special Improvement District No. 1	–	\$550,575	–	\$550,575
EXPENSES BY FUND TOTAL	\$174,815,615	\$80,612,175	\$359,534,293	\$614,962,083

General Government Services Summary

General Government Services Summary

General Services Funds are regarded as having a higher degree of flexibility around the ways revenues to them may be utilized. This group consists of the Other Governmental Funds and the General Fund. These funds typically are involved with the day-to-day operations of the City of Loveland. General Services revenues are mainly comprised of sales and use taxes, property tax, and permit fees. These revenues make up the majority of the "operating budget" for the city. They have a high degree of flexibility in their use and are more easily directed for use by City Council.

General Government Services Funds Summary

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Category & Fund						
General Fund						
General Fund	\$125,115,343	\$127,916,208	\$128,760,867	\$123,365,711	-\$4,550,497	-4%
GENERAL FUND TOTAL	\$125,115,343	\$127,916,208	\$128,760,867	\$123,365,711	-\$4,550,497	-4%
Transportation & COLT						
City of Loveland Transit	\$6,414,015	\$7,344,718	\$9,107,417	\$4,160,699	-\$3,184,019	-43%
Transportation	\$25,872,608	\$32,890,163	\$55,755,183	\$30,375,801	-\$2,514,362	-8%
TRANSPORTATION & COLT TOTAL	\$32,286,623	\$40,234,881	\$64,862,600	\$34,536,500	-\$5,698,381	-14%
Other Governmental Funds						
COP Debt Service	\$902,688	\$914,000	\$914,000	\$929,000	\$15,000	2%
Economic Incentives	\$687,914	\$1,007,162	\$1,007,162	\$1,007,162	\$0	0%
Capital Projects Fund	\$2,899,033	\$18,330,225	\$25,707,413	\$6,179,024	-\$12,151,201	-66%
Foundry Parking Garage	\$413,611	\$516,316	\$382,066	\$536,562	\$20,246	4%
OTHER GOVERNMENTAL FUNDS TOTAL	\$4,903,246	\$20,767,703	\$28,010,641	\$8,651,748	-\$12,115,955	-58%
REVENUES BY CATEGORY & FUND TOTAL	\$162,305,212	\$188,918,792	\$221,634,108	\$166,553,959	-\$22,364,833	-12%
Expenses by Category & Fund						
General Fund						
General Fund	\$125,912,342	\$140,341,192	\$163,419,325	\$133,732,147	-\$6,609,045	-5%
GENERAL FUND TOTAL	\$125,912,342	\$140,341,192	\$163,419,325	\$133,732,147	-\$6,609,045	-5%
Transportation & COLT						
City of Loveland Transit	\$6,414,015	\$7,344,718	\$9,107,417	\$3,961,824	-\$3,382,894	-46%
Transportation	\$26,260,282	\$32,890,163	\$55,246,525	\$29,083,770	-\$3,806,393	-12%
TRANSPORTATION & COLT TOTAL	\$32,674,297	\$40,234,881	\$64,553,942	\$33,045,594	-\$7,189,287	-18%
Other Governmental Funds						
COP Debt Service	\$902,688	\$914,000	\$914,000	\$903,500	-\$10,500	-1%
Economic Incentives	\$696,879	\$1,007,162	\$1,057,162	\$1,007,162	\$0	0%
Capital Projects Fund	\$2,396,095	\$15,425,418	\$24,282,603	\$5,599,024	-\$9,826,394	-64%
Foundry Parking Garage	\$413,611	\$516,316	\$720,462	\$528,188	\$11,872	2%
OTHER GOVERNMENTAL FUNDS TOTAL	\$4,409,274	\$17,862,896	\$26,974,227	\$8,037,874	-\$9,825,022	-55%
EXPENSES BY CATEGORY & FUND TOTAL	\$162,995,913	\$198,438,969	\$254,747,494	\$174,815,615	-\$23,623,354	-12%

General Fund Summary

General Fund Summary

The General Fund is where the majority of City services provided to the public are budgeted. These services include City administrative and legal services, police protection, parks, recreation, library services, cultural activities, development review and regulation, the City contributions to the Loveland Fire Rescue Authority, street maintenance and repair, and mass transit. General Fund dollars are transferred to the Capital Projects Fund to provide for annual maintenance of capital infrastructure and one-time capital projects.

Over 70% of the funding for these services is provided by tax revenue, primarily property, sales, and use taxes (motor vehicle and building materials). Other General Fund revenues come from charges for services, licenses and permits, fines, transfers from the Enterprise Funds for administrative services provided by General Fund agencies, and payment-in-lieu-of-taxes (PILT) from Enterprise Funds (payments made to compensate a government for some or all of the property tax revenue lost due to tax exempt ownership or use of real property). The following page shows a General Fund Summary.

General Fund Summary (100)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$97,832,156	\$106,309,141	\$106,309,141	\$100,604,925	-\$5,704,216	-5%
City Manager	\$163,203	—	\$137,000	—	\$0	—
Community Partnership	\$191,079	—	—	—	\$0	—
Encampment Response	\$2,940,820	—	—	—	\$0	—
City Attorney	\$23,165	\$135,000	\$135,000	\$135,000	\$0	0%
Municipal Court Administration	\$575,464	\$713,839	\$713,839	\$597,619	-\$116,220	-16%
City Clerk	\$81,994	\$91,400	\$91,400	\$92,900	\$1,500	2%
Accounting & Purchasing	\$5,925	—	—	—	\$0	—
Sales Tax	\$2,461,486	\$566,650	\$566,650	\$966,650	\$400,000	71%
Utility Billing	\$2,239	—	—	—	\$0	—
Infrastructure Services	\$126,415	—	—	—	\$0	—
HR Administration	\$2,621	—	\$50,000	—	\$0	—
Business Development	\$47,429	—	—	—	\$0	—
Visitor Services	\$22,764	—	—	—	\$0	—
Development Services	—	—	\$13,451	—	\$0	—
Current Planning	\$147,414	\$190,050	\$190,050	\$190,050	\$0	0%
Building Services	\$4,437,437	\$3,678,500	\$3,678,500	\$3,678,500	\$0	0%
Community & Strategic Planning	\$275	\$30,000	\$30,000	\$30,000	\$0	0%
Administration	\$43,379	\$29,792	\$29,792	\$29,792	\$0	0%
Operations	\$285,619	\$459,645	\$459,645	\$459,645	\$0	0%
Special Operations	—	\$366,850	\$366,850	\$366,850	\$0	0%
Support Services	\$16,368	\$272,509	\$272,509	\$272,509	\$0	0%
Administration	\$1,049	—	—	—	\$0	—
Facilities Management	\$181,222	\$290,000	\$290,000	\$290,000	\$0	0%
Administration	\$242	—	—	—	\$0	—
Outdoor Aquatics	\$168,969	\$189,000	\$189,000	\$189,000	\$0	0%
Youth Athletics	\$443,185	\$403,000	\$403,000	\$421,226	\$18,226	5%
Adult Athletics	\$338,129	\$335,100	\$335,100	\$335,100	\$0	0%
Concessions/BC	\$154,963	\$170,000	\$170,000	\$170,000	\$0	0%
Recreation Programs	\$414,488	\$366,500	\$401,546	\$366,500	\$0	0%
Special Recreation	\$169,204	\$167,350	\$160,000	\$160,000	-\$7,350	-4%
Recreation Centers	\$2,061,942	\$1,844,500	\$2,044,500	\$2,147,980	\$303,480	16%
Special Events/Marketing/Sponsorships	\$120,430	\$119,500	\$119,500	\$119,500	\$0	0%
Adaptive Recreation	—	—	\$7,350	\$7,350	\$7,350	—
Sports Turf	\$5,820	\$40,000	\$40,000	\$189,233	\$149,233	373%
Parks Operations	\$264,800	\$83,000	\$83,000	\$94,963	\$11,963	14%
Cemetery	\$224,350	\$185,200	\$185,200	\$185,200	\$0	0%
Urban Forestry	\$189,502	—	—	—	\$0	—
Museum Administration	\$246,298	\$146,675	\$150,893	\$190,675	\$44,000	30%

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Museum Events, Classes, Programs	\$8,920	—	—	—	\$0	—
Rialto Theater	\$480,593	\$468,000	\$468,000	\$600,025	\$132,025	28%
Administration & Technical Svrs	\$51,812	\$42,007	\$42,007	\$42,007	\$0	0%
Library Customer Services	\$14,262	\$8,000	\$8,000	\$8,000	\$0	0%
Library Technology	\$57,884	\$15,000	\$419,944	\$15,000	\$0	0%
Grants	\$107,726	—	—	—	\$0	—
Transfers	\$9,234,929	\$10,200,000	\$10,200,000	\$10,409,512	\$209,512	2%
Criminal Investigations Division	\$736,522	—	—	—	\$0	—
Support Division	\$30,850	—	—	—	\$0	—
REVENUES BY DIVISION TOTAL	\$125,115,343	\$127,916,208	\$128,760,867	\$123,365,711	-\$4,550,497	-4%
Revenues by Class						
Charges For Services	\$14,612,242	\$14,927,072	\$15,127,072	\$15,618,486	\$691,414	5%
Debt Service	\$18,379	—	—	—	\$0	—
Fines And Penalties	\$578,234	\$722,769	\$722,769	\$607,549	-\$115,220	-16%
Gain/Loss On Assets	\$107,472	—	—	—	\$0	—
Interest Income	\$3,952,157	\$500,000	\$500,000	\$2,500,000	\$2,000,000	400%
Intergovern	\$4,708,020	\$1,165,780	\$1,673,439	\$2,499,296	\$1,333,516	114%
Licenses & Permits	\$4,499,506	\$3,903,058	\$3,903,058	\$3,904,558	\$1,500	0%
Miscellaneous	\$10,932,216	\$12,459,320	\$12,596,320	\$13,793,870	\$1,334,550	11%
Taxes	\$85,702,117	\$94,233,209	\$94,233,209	\$84,436,952	-\$9,796,257	-10%
Transfers In	\$5,000	\$5,000	\$5,000	\$5,000	\$0	0%
REVENUES BY CLASS TOTAL	\$125,115,343	\$127,916,208	\$128,760,867	\$123,365,711	-\$4,550,497	-4%
Expenses by Division						
City Council	\$187,948	\$286,930	\$776,430	\$292,089	\$5,159	2%
City Manager	\$1,230,284	\$1,204,290	\$1,574,290	\$1,350,892	\$146,602	12%
Communication & Engagement	\$564,122	\$734,332	\$734,332	\$749,422	\$15,090	2%
Community Partnership	\$1,082,888	\$922,147	\$1,313,284	-\$43,404	-\$965,551	-105%
Encampment Response	\$2,788,967	\$2,028,727	\$2,165,727	\$2,575,102	\$546,375	27%
City Attorney	\$1,846,549	\$1,792,519	\$2,728,551	\$1,817,828	\$25,309	1%
Municipal Court Administration	\$797,576	\$996,836	\$1,196,314	\$1,142,237	\$145,401	15%
City Clerk	\$891,117	\$912,623	\$912,623	\$872,660	-\$39,963	-4%
Finance Administration	\$811,656	\$960,255	\$960,255	\$822,260	-\$137,995	-14%
Accounting & Purchasing	\$1,699,902	\$2,100,678	\$2,100,678	\$1,874,597	-\$226,081	-11%
Budget	\$589,872	\$568,210	\$568,210	\$710,225	\$142,015	25%
Sales Tax	\$938,320	\$1,081,070	\$1,085,070	\$1,040,558	-\$40,512	-4%
Utility Billing	\$3,430,918	\$2,871,450	\$2,867,450	\$2,189,711	-\$681,739	-24%
IT Administration	\$64,528	\$90,905	\$90,905	\$92,791	\$1,886	2%
Infrastructure Services	\$3,663,836	\$3,986,344	\$4,331,606	\$4,531,733	\$545,389	14%
Telecommunications	\$279,727	\$357,385	\$371,385	\$334,910	-\$22,475	-6%
Application Services	\$1,694,376	\$1,820,352	\$1,820,352	\$1,951,951	\$131,599	7%
HR Administration	\$1,008,735	\$1,170,006	\$1,177,206	\$1,390,085	\$220,079	19%
Employee Compensation & Benefits	\$89,261	\$214,041	\$214,041	\$83,164	-\$130,877	-61%
Performance Management	\$739,992	\$776,185	\$834,185	\$776,185	\$0	0%
Business Development	\$963,193	\$1,254,951	\$1,254,951	\$1,039,725	-\$215,226	-17%
Visitor Services	\$14,954	—	—	—	\$0	—
Development Services	\$856,954	\$876,118	\$889,569	\$936,296	\$60,178	7%
Current Planning	\$1,014,110	\$1,363,133	\$1,363,133	\$1,651,580	\$288,447	21%
Building Services	\$1,385,142	\$1,412,489	\$1,412,489	\$1,467,883	\$55,394	4%
Community & Strategic Planning	\$155,747	\$158,312	\$168,312	\$164,858	\$6,546	4%
Administration	\$2,124,696	\$1,889,714	\$2,207,376	\$2,510,068	\$620,354	33%
Operations	\$15,736,990	\$16,663,850	\$17,368,283	\$18,029,351	\$1,365,501	8%
Special Operations	\$17,475	\$676,196	\$10,064	\$0	-\$676,196	-100%
Support Services	\$61,461	\$1,164,789	\$6,300	\$0	-\$1,164,789	-100%
Administration	\$269,183	\$369,701	\$369,701	\$361,051	-\$8,650	-2%
Transportation Development (TDPP)	\$47	—	—	\$100	\$100	—
Facilities Management	\$6,183,625	\$6,551,652	\$6,307,417	\$5,917,581	-\$634,071	-10%
Administration	\$780,584	\$700,932	\$700,932	\$491,307	-\$209,625	-30%
Capital Replacement	\$3,599,671	\$3,196,079	\$2,945,545	\$1,204,860	-\$1,991,219	-62%
Outdoor Aquatics	\$266,772	\$321,138	\$280,138	\$222,317	-\$98,821	-31%
Youth Athletics	\$336,833	\$374,201	\$374,201	\$358,783	-\$15,418	-4%
Adult Athletics	\$356,445	\$442,648	\$442,648	\$402,985	-\$39,663	-9%
Concessions/BC	\$163,869	\$197,760	\$197,760	\$195,732	-\$2,028	-1%
Recreation Programs	\$748,900	\$640,795	\$675,841	\$693,805	\$53,010	8%
Special Recreation	\$421,239	\$374,238	\$354,276	\$434,464	\$60,226	16%

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	2024	FY2025		
Recreation Centers	\$2,421,364	\$2,704,644	\$2,745,644	\$2,468,603	-\$236,041	-9%
Special Events/Marketing/Sponsorships	\$261,923	\$210,859	\$183,859	\$133,523	-\$77,336	-37%
Adaptive Recreation	—	—	\$19,962	\$17,623	\$17,623	—
Parks Planning	\$247,307	\$243,397	\$243,397	\$186,718	-\$56,679	-23%
Sports Turf	\$953,094	\$1,033,301	\$1,028,301	\$862,149	-\$171,152	-17%
Parks Operations	\$875,812	\$1,012,800	\$1,012,800	\$1,019,378	\$6,578	1%
Parks Ground Maintenance	\$1,039,177	\$1,184,870	\$1,184,870	\$1,240,827	\$55,957	5%
Public Grounds Maintenance	\$473,729	\$554,328	\$554,328	\$516,760	-\$37,568	-7%
Parks Fleet	\$648,123	\$739,354	\$739,354	\$751,241	\$11,887	2%
Cemetery	\$313,971	\$414,682	\$414,682	\$373,365	-\$41,317	-10%
Parks Projects	\$529,169	\$620,180	\$620,180	\$520,670	-\$99,510	-16%
Urban Forestry	\$440,815	\$513,954	\$518,954	\$553,070	\$39,116	8%
Museum Administration	\$1,311,648	\$1,247,428	\$1,251,646	\$1,001,453	-\$245,975	-20%
Museum Events, Classes, Programs	\$8,606	\$10,000	\$10,000	\$0	-\$10,000	-100%
Rialto Theater	\$868,963	\$1,123,834	\$1,138,834	\$985,970	-\$137,864	-12%
Administration & Technical Svrs	\$1,035,162	\$1,274,042	\$1,255,474	\$671,623	-\$602,419	-47%
Library Adult Services	\$562,161	\$702,493	\$603,779	\$418,582	-\$283,911	-40%
Library Children Services	\$502,584	\$567,876	\$580,376	\$306,377	-\$261,499	-46%
Library Customer Services	\$615,337	\$730,337	\$730,337	\$552,587	-\$177,750	-24%
Library Technology	\$658,924	\$641,055	\$1,115,125	\$659,237	\$18,182	3%
Library Teen Services	\$349,252	\$360,291	\$357,791	\$357,961	-\$2,330	-1%
Non-Departmental	\$20,642,086	\$22,346,140	\$23,364,286	\$20,419,697	-\$1,926,443	-9%
Transfers	\$18,865,367	\$28,258,894	\$46,928,176	\$23,562,965	-\$4,695,929	-17%
Criminal Investigations Division	\$6,691,949	\$5,258,636	\$6,084,844	\$8,411,324	\$3,152,688	60%
Support Division	\$5,737,355	\$5,083,816	\$5,580,496	\$7,102,702	\$2,018,886	40%
EXPENSES BY DIVISION TOTAL	\$125,912,342	\$140,341,192	\$163,419,325	\$133,732,147	-\$6,609,045	-5%
Expenses by Class						
Expenses	—	—	—	\$461,158	\$461,158	—
Personal Services	\$57,632,729	\$59,297,345	\$60,105,318	\$63,299,404	\$4,002,059	7%
Supplies	\$3,927,404	\$4,393,867	\$4,966,052	\$4,593,655	\$199,788	5%
Purchased Services	\$39,602,992	\$44,634,051	\$47,714,676	\$40,065,919	-\$4,568,132	-10%
Debt Service-Exp	\$621,695	—	—	—	\$0	—
Capital Outlay	\$5,255,150	\$3,757,035	\$3,705,103	\$1,749,046	-\$2,007,989	-53%
Transfers	\$18,872,371	\$28,258,894	\$46,928,176	\$23,562,965	-\$4,695,929	-17%
EXPENSES BY CLASS TOTAL	\$125,912,342	\$140,341,192	\$163,419,325	\$133,732,147	-\$6,609,045	-5%
Exp. by Operating vs. Capital						
Expenses	—	—	—	\$461,158	\$461,158	—
Operating Expenses	\$101,784,820	\$108,325,263	\$112,786,046	\$107,958,978	-\$366,285	0%
Capital Expenses	\$5,255,150	\$3,757,035	\$3,705,103	\$1,749,046	-\$2,007,989	-53%
Transfers	\$18,872,371	\$28,258,894	\$46,928,176	\$23,562,965	-\$4,695,929	-17%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$125,912,342	\$140,341,192	\$163,419,325	\$133,732,147	-\$6,609,045	-5%

Transit (COLT) and Transportation Rollup

(City of Loveland Transportation) Funds 105, 211

Transit (COLT: City of Loveland Transportation) & Transportation Fund Summary Rollup

The Transit Fund is used to account for all revenues and costs to provide fixed route bus service and Paratransit services to City residents. Transportation Fund is used to account for all revenues and costs to maintain the existing street infrastructure and the construction of new infrastructure. Details on the costs and revenues can be found in the Public Works chapter of the Department Summaries Section and in the Capital Program Section.

Transportation and COLT

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	FY2024	2024	FY2025		
Revenues by Fund						
City of Loveland Transit	\$6,414,015	\$7,344,718	\$9,107,417	\$4,160,699	\$3,184,019	77%
Transportation	\$25,872,608	\$32,890,163	\$55,755,183	\$30,375,801	\$2,514,362	8%
REVENUES BY FUND TOTAL	\$32,286,623	\$40,234,881	\$64,862,600	\$34,536,500	\$5,698,381	16%
Revenues by Category						
Cash In Lieu	—	—	—	\$0	\$0	—
Charges For Services	\$4,489,415	\$3,971,080	\$3,971,080	\$5,034,155	-\$1,063,075	-21%
Gain/Loss On Assets	—	\$2,000	\$2,000	\$2,000	\$0	0%
Interest Income	\$7,639	—	—	—	\$0	—
Intergovern	\$7,991,590	\$8,686,573	\$18,655,802	\$7,514,848	\$1,171,725	16%
Licenses & Permits	\$205,561	\$222,000	\$222,000	\$222,000	\$0	0%
Miscellaneous	\$76,265	\$3,000,400	\$400	\$400	\$3,000,000	750,000%
Transfers In	\$19,516,152	\$24,352,828	\$42,011,318	\$21,763,097	\$2,589,731	12%
REVENUES BY CATEGORY TOTAL	\$32,286,623	\$40,234,881	\$64,862,600	\$34,536,500	\$5,698,381	16%
Expenses by Fund						
City of Loveland Transit	\$6,414,015	\$7,344,718	\$9,107,417	\$3,961,824	\$3,382,894	85%
Transportation	\$26,260,282	\$32,890,163	\$55,246,525	\$29,083,770	\$3,806,393	13%
EXPENSES BY FUND TOTAL	\$32,674,297	\$40,234,881	\$64,353,942	\$33,045,594	\$7,189,287	22%
Expenses by Category						
Personal Services	\$7,226,164	\$7,994,069	\$8,005,819	\$8,111,639	-\$117,570	-1%
Supplies	\$1,782,925	\$1,992,244	\$2,372,326	\$1,903,244	\$89,000	5%
Purchased Services	\$8,157,340	\$6,199,899	\$9,389,588	\$5,736,641	\$463,258	8%
Cost Allocations	\$292,167	\$292,167	\$292,167	\$435,738	-\$143,571	-33%
Debt Service-Exp	\$77,338	\$31,124	\$31,124	\$31,124	\$0	0%
Capital Outlay	\$15,013,933	\$23,538,499	\$43,928,937	\$16,765,847	\$6,772,652	40%
Transfers	\$124,430	\$186,879	\$333,981	\$61,361	\$125,518	205%
EXPENSES BY CATEGORY TOTAL	\$32,674,297	\$40,234,881	\$64,353,942	\$33,045,594	\$7,189,287	22%
Exp. by Operating vs. Capital						
Operating Expenses	\$17,535,934	\$16,509,503	\$20,091,024	\$16,218,386	\$291,117	2%
Capital Expenses	\$15,013,933	\$23,538,499	\$43,928,937	\$16,765,847	\$6,772,652	40%
Transfers	\$124,430	\$186,879	\$333,981	\$61,361	\$125,518	205%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$32,674,297	\$40,234,881	\$64,353,942	\$33,045,594	\$7,189,287	22%

Transit Fund Summary

COLT (City of Loveland Transportation) Fund 105

Transit Fund Summary - City of Loveland Transportation (COLT)

The Transit Fund is used to account for all revenues and costs to provide fixed route bus service and Paratransit services to City residents. The City is also a partner with the City of Fort Collins and City of Longmont to provide regional bus services connecting the three cities. Details on the costs and revenues can be found in the Public Works chapter of the Department Summaries Section. Funding sources include Federal Transit Administration (FTA) grants, fare-box revenue, and a subsidy from General Fund resources.

Transit (105)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Transit	\$6,414,015	\$7,344,718	\$9,107,417	\$4,160,699	-\$3,184,019	-43%
Traffic Engineering	—	—	—	\$0	\$0	—
REVENUES BY DIVISION TOTAL	\$6,414,015	\$7,344,718	\$9,107,417	\$4,160,699	-\$3,184,019	-43%
Revenues by Class						
Charges For Services	\$96,758	\$94,200	\$94,200	\$94,200	\$0	0%
Gain/Loss On Assets	—	\$2,000	\$2,000	\$2,000	\$0	0%
Intergovern	\$3,550,327	\$4,123,540	\$4,781,523	\$986,000	-\$3,137,540	-76%
Miscellaneous	\$4,046	—	—	—	\$0	—
Transfers In	\$2,762,884	\$3,124,978	\$4,229,694	\$3,078,499	-\$46,479	-1%
REVENUES BY CLASS TOTAL	\$6,414,015	\$7,344,718	\$9,107,417	\$4,160,699	-\$3,184,019	-43%
Expenses by Division						
Transit	\$6,414,015	\$7,344,718	\$9,107,417	\$3,961,824	-\$3,382,894	-46%
Facilities Management	\$0	—	—	—	\$0	—
EXPENSES BY DIVISION TOTAL	\$6,414,015	\$7,344,718	\$9,107,417	\$3,961,824	-\$3,382,894	-46%
Expenses by Class						
Personal Services	\$1,510,831	\$1,800,825	\$1,800,825	\$1,660,645	-\$140,180	-8%
Supplies	\$14,775	\$17,980	\$277,980	\$17,980	\$0	0%
Purchased Services	\$1,683,162	\$1,887,504	\$1,762,079	\$1,847,461	-\$40,043	-2%
Cost Allocations	\$292,167	\$292,167	\$292,167	\$435,738	\$143,571	49%
Debt Service-Exp	\$46,214	—	—	—	\$0	—
Capital Outlay	\$2,866,866	\$3,312,986	\$4,941,110	—	-\$3,312,986	-100%
Transfers	—	\$33,256	\$33,256	\$0	-\$33,256	-100%
EXPENSES BY CLASS TOTAL	\$6,414,015	\$7,344,718	\$9,107,417	\$3,961,824	-\$3,382,894	-46%
Exp. by Operating vs. Capital						
Operating Expenses	\$3,547,150	\$3,998,476	\$4,133,051	\$3,961,824	-\$36,652	-1%
Capital Expenses	\$2,866,866	\$3,312,986	\$4,941,110	—	-\$3,312,986	-100%
Transfers	—	\$33,256	\$33,256	\$0	-\$33,256	-100%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$6,414,015	\$7,344,718	\$9,107,417	\$3,961,824	-\$3,382,894	-46%

Transportation Fund Summary

Fund 211

Transportation Fund Summary

The Transportation Fund is used to account for all revenues and costs to maintain the existing street infrastructure and the construction of new infrastructure. Details on the costs and revenues can be found in the Public Works chapter of the Department Summaries Section and in the Capital Program Section. The primary funding sources are Highway User Tax Funds (HUTF) and other state revenue sharing, the Larimer County Road and Bridge tax revenue sharing, the Transportation Utility Fee, Street Capital Expansion Fees and General Fund resources.

Transportation (211)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$17,767	\$9,974,282	\$9,964,282	—	-\$9,974,282	-100%
Engineering	\$17,374,195	\$21,766,136	\$41,808,266	\$28,439,345	\$6,673,209	31%
Street Repair and Maintenance	\$4,891,821	\$120,916	\$120,916	\$120,916	\$0	0%
Traffic Engineering	\$3,108,358	\$1,028,829	\$3,861,719	\$1,815,540	\$786,711	76%
Transportation Development (TDPP)	\$480,467	—	—	—	\$0	—
REVENUES BY DIVISION TOTAL	\$25,872,608	\$32,890,163	\$55,755,183	\$30,375,801	-\$2,514,362	-8%
Revenues by Class						
Cash In Lieu	—	—	—	\$0	\$0	—
Charges For Services	\$4,392,657	\$3,876,880	\$3,876,880	\$4,939,955	\$1,063,075	27%
Interest Income	\$7,639	—	—	—	\$0	—
Intergovern	\$4,441,262	\$4,563,033	\$13,874,279	\$6,528,848	\$1,965,815	43%
Licenses & Permits	\$205,561	\$222,000	\$222,000	\$222,000	\$0	0%
Miscellaneous	\$72,219	\$3,000,400	\$400	\$400	-\$3,000,000	-100%
Transfers In	\$16,753,268	\$21,227,850	\$37,781,624	\$18,684,598	-\$2,543,252	-12%
REVENUES BY CLASS TOTAL	\$25,872,608	\$32,890,163	\$55,755,183	\$30,375,801	-\$2,514,362	-8%
Expenses by Division						
Engineering	\$17,498,089	\$22,464,363	\$41,832,769	\$18,764,651	-\$3,699,712	-16%
Street Repair and Maintenance	\$4,891,821	\$5,082,796	\$5,082,796	\$5,019,318	-\$63,478	-1%
Traffic Engineering	\$3,389,905	\$4,811,877	\$7,799,833	\$4,556,358	-\$255,519	-5%
Transportation Development (TDPP)	\$480,467	\$531,127	\$531,127	\$743,443	\$212,316	40%
Refuse	\$0	—	—	—	\$0	—
EXPENSES BY DIVISION TOTAL	\$26,260,282	\$32,890,163	\$55,246,525	\$29,083,770	-\$3,806,393	-12%
Expenses by Class						
Personal Services	\$5,715,333	\$6,193,244	\$6,204,994	\$6,450,994	\$257,750	4%
Supplies	\$1,768,150	\$1,974,264	\$2,094,346	\$1,885,264	-\$89,000	-4%
Purchased Services	\$6,474,178	\$4,312,395	\$7,627,509	\$3,889,180	-\$423,215	-10%
Debt Service-Exp	\$31,124	\$31,124	\$31,124	\$31,124	\$0	0%
Capital Outlay	\$12,147,067	\$20,225,513	\$38,987,827	\$16,765,847	-\$3,459,666	-17%
Transfers	\$124,430	\$153,623	\$300,725	\$61,361	-\$92,262	-60%
EXPENSES BY CLASS TOTAL	\$26,260,282	\$32,890,163	\$55,246,525	\$29,083,770	-\$3,806,393	-12%
Exp. by Operating vs. Capital						
Operating Expenses	\$13,988,785	\$12,511,027	\$15,957,973	\$12,256,562	-\$254,465	-2%
Capital Expenses	\$12,147,067	\$20,225,513	\$38,987,827	\$16,765,847	-\$3,459,666	-17%
Transfers	\$124,430	\$153,623	\$300,725	\$61,361	-\$92,262	-60%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$26,260,282	\$32,890,163	\$55,246,525	\$29,083,770	-\$3,806,393	-12%

Other Governmental Funds Summary Rollup

Funds 101, 106, 120, 212

Other Governmental Funds Summary Rollup

Other Governmental Funds are related to the General Fund, but are separated to promote transparency. Included in this category are the Foundry COP Debt Service, City of Loveland Transit, Economic Incentives, Capital Projects, Council Special Projects, and TABOR Excess Projects. Below is an Other Governmental Funds Summary followed by a fund summary for each of the Other Governmental Funds.

Other Governmental Funds

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	FY2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Fund						
COP Debt Service	\$902,688	\$914,000	\$914,000	\$929,000	-\$15,000	-2%
Economic Incentives	\$687,914	\$1,007,162	\$1,007,162	\$1,007,162	\$0	0%
Capital Projects Fund	\$2,899,033	\$18,330,225	\$25,707,413	\$6,179,024	\$12,151,201	197%
Foundry Parking Garage	\$413,611	\$516,316	\$382,066	\$536,562	-\$20,246	-4%
REVENUES BY FUND TOTAL	\$4,903,246	\$20,767,703	\$28,010,641	\$8,651,748	\$12,115,955	140%
Revenues by Category						
Debt Service	-	-	-	\$0	\$0	-
Gain/Loss On Assets	\$402,733	-	-	-	\$0	-
Interest Income	\$115,285	\$1,000	\$1,000	-	\$1,000	-
Intergovern	\$166,025	-	\$400,000	-	\$0	-
Miscellaneous	\$796	\$9,054,000	\$1,084,000	\$55,620	\$8,998,380	16,178%
Operating Revenues	\$83,602	\$82,000	\$82,000	\$84,460	-\$2,460	-3%
Taxes	\$449,263	\$420,000	\$420,000	\$421,700	-\$1,700	0%
Transfers In	\$3,685,541	\$11,210,703	\$26,023,641	\$8,089,968	\$3,120,735	39%
REVENUES BY CATEGORY TOTAL	\$4,903,246	\$20,767,703	\$28,010,641	\$8,651,748	\$12,115,955	140%
Expenses by Fund						
COP Debt Service	\$902,688	\$914,000	\$914,000	\$903,500	\$10,500	1%
Economic Incentives	\$696,879	\$1,007,162	\$1,057,162	\$1,007,162	\$0	0%
Capital Projects Fund	\$2,396,095	\$15,425,418	\$24,282,603	\$5,599,024	\$9,826,394	176%
Foundry Parking Garage	\$413,611	\$516,316	\$720,462	\$528,188	-\$11,872	-2%
EXPENSES BY FUND TOTAL	\$4,409,274	\$17,862,896	\$26,974,227	\$8,037,874	\$9,825,022	122%
Expenses by Category						
Personal Services	\$137,841	\$144,908	\$144,908	\$161,906	-\$16,998	-10%
Supplies	\$214,996	\$10,500	\$236,900	\$10,500	\$0	0%
Purchased Services	\$1,619,131	\$1,441,343	\$3,096,888	\$1,623,024	-\$181,681	-11%
Debt Service-Exp	\$922,885	\$1,160,920	\$1,160,920	\$1,153,420	\$7,500	1%
Capital Outlay	\$1,502,776	\$15,097,058	\$21,981,040	\$4,980,614	\$10,116,444	203%
Transfers	\$11,645	\$8,167	\$353,571	\$108,410	-\$100,243	-92%
EXPENSES BY CATEGORY TOTAL	\$4,409,274	\$17,862,896	\$26,974,227	\$8,037,874	\$9,825,022	122%
Exp. by Operating vs. Capital						
Operating Expenses	\$2,894,853	\$2,757,671	\$4,639,616	\$2,948,850	-\$191,179	-6%
Capital Expenses	\$1,502,776	\$15,097,058	\$21,981,040	\$4,980,614	\$10,116,444	203%
Transfers	\$11,645	\$8,167	\$353,571	\$108,410	-\$100,243	-92%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$4,409,274	\$17,862,896	\$26,974,227	\$8,037,874	\$9,825,022	122%

COP Debt Service Fund Summary

(COP) Fund 101

COP (Certification of Participation) Debt Service Fund Summary

The COP Debt and Construction Funds were established in 2017, to account for proceeds for the certificates of participation issued to build a parking structure and other public improvements. In 2023, the forthcoming issuances next to go to market are - Foundry COP (reissuance), New Fire Station No. 3 COP and New Draper Project COP.

COP Debt Service (101)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$902,688	\$914,000	\$914,000	\$929,000	\$15,000	2%
REVENUES BY DIVISION TOTAL	\$902,688	\$914,000	\$914,000	\$929,000	\$15,000	2%
Revenues by Class						
Taxes	\$345,860	\$330,000	\$330,000	\$329,000	-\$1,000	0%
Transfers In	\$556,827	\$584,000	\$584,000	\$600,000	\$16,000	3%
REVENUES BY CLASS TOTAL	\$902,688	\$914,000	\$914,000	\$929,000	\$15,000	2%
Expenses by Division						
Foundry Debt Service	\$902,688	\$914,000	\$914,000	\$903,500	-\$10,500	-1%
EXPENSES BY DIVISION TOTAL	\$902,688	\$914,000	\$914,000	\$903,500	-\$10,500	-1%
Expenses by Class						
Purchased Services	\$2,376	\$8,000	\$8,000	\$5,000	-\$3,000	-37%
Debt Service-Exp	\$900,312	\$906,000	\$906,000	\$898,500	-\$7,500	-1%
EXPENSES BY CLASS TOTAL	\$902,688	\$914,000	\$914,000	\$903,500	-\$10,500	-1%
Exp. by Operating vs. Capital						
Operating Expenses	\$902,688	\$914,000	\$914,000	\$903,500	-\$10,500	-1%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$902,688	\$914,000	\$914,000	\$903,500	-\$10,500	-1%

Economic Incentives Fund Summary

Fund 106

Economic Incentives Fund Summary

Revenues in the Economic Incentives Fund come from an annual contribution from General Fund revenue. City Council considers incentive requests on a case-by-case bases in accordance with the guidelines adopted in the Incentive Policy. Incentives are given to aid in location decisions or expansions of human and physical capital and are used by exception, when an extraordinary circumstance warrants and/or when a public purpose has been identified. Funds are appropriated by Council as needed to support economic development projects.

Economic Incentives (106)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	2024	FY2025		
Revenues by Division						
Non-Departmental	\$687,914	\$1,007,162	\$1,007,162	\$1,007,162	\$0	0%
REVENUES BY DIVISION TOTAL	\$687,914	\$1,007,162	\$1,007,162	\$1,007,162	\$0	0%
Revenues by Class						
Interest Income	\$13,607	–	–	–	\$0	–
Transfers In	\$674,307	\$1,007,162	\$1,007,162	\$1,007,162	\$0	0%
REVENUES BY CLASS TOTAL	\$687,914	\$1,007,162	\$1,007,162	\$1,007,162	\$0	0%
Expenses by Division						
Business Development	\$696,879	\$1,007,162	\$1,057,162	\$1,007,162	\$0	0%
EXPENSES BY DIVISION TOTAL	\$696,879	\$1,007,162	\$1,057,162	\$1,007,162	\$0	0%
Expenses by Class						
Purchased Services	\$674,307	\$752,242	\$802,242	\$752,242	\$0	0%
Debt Service-Exp	\$22,572	\$254,920	\$254,920	\$254,920	\$0	0%
EXPENSES BY CLASS TOTAL	\$696,879	\$1,007,162	\$1,057,162	\$1,007,162	\$0	0%
Exp. by Operating vs. Capital						
Operating Expenses	\$696,879	\$1,007,162	\$1,057,162	\$1,007,162	\$0	0%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$696,879	\$1,007,162	\$1,057,162	\$1,007,162	\$0	0%

Capital Projects Fund Summary

Fund 120

Capital Projects Fund Summary

The Capital Projects Fund is where all non-enterprise infrastructure other than the street system, major building maintenance projects, and major equipment purchases for General Fund departments are budgeted. The funding sources for the fund are primarily transfers from the General Fund and the CEF Funds. This allows for the full cost of a project to be budgeted when the funding for the project is from different sources.

Capital Projects Fund (120)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$1,506,557	\$12,043,270	\$4,740,876	\$1,062,818	-\$10,980,452	-91%
Operations	-\$57,100	—	—	—	\$0	—
Facilities Management	\$1,449,576	\$6,286,955	\$20,966,537	\$5,116,206	-\$1,170,749	-19%
Administration	—	—	—	\$0	\$0	—
REVENUES BY DIVISION TOTAL	\$2,899,033	\$18,330,225	\$25,707,413	\$6,179,024	-\$12,151,201	-66%
Revenues by Class						
Debt Service	—	—	—	\$0	\$0	—
Gain/Loss On Assets	\$402,733	—	—	—	\$0	—
Interest Income	\$100,205	—	—	—	\$0	—
Intergovern	\$166,025	—	\$400,000	—	\$0	—
Miscellaneous	-\$57,100	\$9,000,000	\$1,030,000	—	-\$9,000,000	-100%
Transfers In	\$2,287,170	\$9,330,225	\$24,277,413	\$6,179,024	-\$3,151,201	-34%
REVENUES BY CLASS TOTAL	\$2,899,033	\$18,330,225	\$25,707,413	\$6,179,024	-\$12,151,201	-66%
Expenses by Division						
Non-Departmental	—	—	\$278,782	—	\$0	—
Application Services	\$174,998	\$320,193	\$1,570,193	\$510,000	\$189,807	59%
Operations	\$4,570	—	—	—	\$0	—
Facilities Management	\$2,107,035	\$14,786,955	\$22,424,049	\$4,761,206	-\$10,025,749	-68%
Administration	\$109,492	\$318,270	\$9,579	\$327,818	\$9,548	3%
EXPENSES BY DIVISION TOTAL	\$2,396,095	\$15,425,418	\$24,282,603	\$5,599,024	-\$9,826,394	-64%
Expenses by Class						
Personal Services	—	\$193	\$193	\$0	-\$193	-100%
Supplies	\$211,828	—	\$226,400	\$0	\$0	—
Purchased Services	\$745,225	\$320,000	\$1,946,320	\$510,000	\$190,000	59%
Capital Outlay	\$1,427,397	\$15,097,058	\$21,756,119	\$4,980,614	-\$10,116,444	-67%
Transfers	\$11,645	\$8,167	\$353,571	\$108,410	\$100,243	1,227%
EXPENSES BY CLASS TOTAL	\$2,396,095	\$15,425,418	\$24,282,603	\$5,599,024	-\$9,826,394	-64%
Exp. by Operating vs. Capital						
Operating Expenses	\$957,054	\$320,193	\$2,172,913	\$510,000	\$189,807	59%
Capital Expenses	\$1,427,397	\$15,097,058	\$21,756,119	\$4,980,614	-\$10,116,444	-67%
Transfers	\$11,645	\$8,167	\$353,571	\$108,410	\$100,243	1,227%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$2,396,095	\$15,425,418	\$24,282,603	\$5,599,024	-\$9,826,394	-64%

Foundry Parking Garage Fund Summary

Fund 212

Foundry Parking Garage Fund Summary

The Parking Facility Fund was established in 2018 to account for all revenues and costs to maintain the Foundry Parking Garage.

Foundry Parking Garage (212)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$413,611	\$516,316	\$382,066	\$536,562	\$20,246	4%
REVENUES BY DIVISION TOTAL	\$413,611	\$516,316	\$382,066	\$536,562	\$20,246	4%
Revenues by Class						
Interest Income	\$1,474	\$1,000	\$1,000	—	-\$1,000	-100%
Miscellaneous	\$57,896	\$54,000	\$54,000	\$55,620	\$1,620	3%
Operating Revenues	\$83,602	\$82,000	\$82,000	\$84,460	\$2,460	3%
Taxes	\$103,402	\$90,000	\$90,000	\$92,700	\$2,700	3%
Transfers In	\$167,237	\$289,316	\$155,066	\$303,782	\$14,466	5%
REVENUES BY CLASS TOTAL	\$413,611	\$516,316	\$382,066	\$536,562	\$20,246	4%
Expenses by Division						
Facilities Management	\$413,611	\$516,316	\$720,462	\$528,188	\$11,872	2%
EXPENSES BY DIVISION TOTAL	\$413,611	\$516,316	\$720,462	\$528,188	\$11,872	2%
Expenses by Class						
Personal Services	\$137,841	\$144,715	\$144,715	\$161,906	\$17,191	12%
Supplies	\$3,168	\$10,500	\$10,500	\$10,500	\$0	0%
Purchased Services	\$197,223	\$361,101	\$340,326	\$355,782	-\$5,319	-1%
Capital Outlay	\$75,379	—	\$224,921	—	\$0	—
EXPENSES BY CLASS TOTAL	\$413,611	\$516,316	\$720,462	\$528,188	\$11,872	2%
Exp. by Operating vs. Capital						
Operating Expenses	\$338,232	\$516,316	\$495,541	\$528,188	\$11,872	2%
Capital Expenses	\$75,379	—	\$224,921	—	\$0	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$413,611	\$516,316	\$720,462	\$528,188	\$11,872	2%

Dedicated Services Funds Summary Rollup

Funds 140, 200-207, 210, 260-263, 265-269, 280

Dedicated Services Funds Summary Rollup

The Dedicated Funds are made up of funds which are independently governed by specific parameters. This group includes multiple fund categories, such as, Enterprise Funds, Other Entities, Internal Service Funds, and Special Revenue Funds. These funds typically have limitations around what revenues flowing into the fund can be used for. They also may have specific legal limitations which are set by statute. Finally, these funds could be out of the direct control of the city or have the City Council sit as board members. These entities can carry a large fund balance which is necessary for large capital projects, but is only able to be used for a small set of purposes.

Dedicated Services Funds Summary

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	2024	FY2025		
Revenues by Category & Fund						
Special Revenue Funds						
Perpetual Care	\$268,218	\$114,672	\$114,672	\$114,672	\$0	0%
Parks Improvement	\$158,752	\$64,612	\$64,612	\$64,612	\$0	0%
Conservation Trust	\$1,285,579	\$1,537,712	\$2,137,712	\$1,902,019	\$364,307	24%
County Open Space Sales Tax	\$3,709,272	\$4,000,000	\$4,170,000	\$3,020,000	-\$980,000	-24%
Community Housing Development	\$645,239	\$450,000	\$450,000	\$450,000	\$0	0%
Community Development Block Grant	\$307,798	\$377,890	\$1,114,714	\$361,246	-\$16,644	-4%
Art in Public Places	\$534,137	\$501,751	\$501,751	\$1,042,564	\$540,813	108%
Lodging Tax	\$1,733,638	\$1,301,206	\$1,485,402	\$1,708,444	\$407,238	31%
Police Seizures & Forfeitures	\$2,027	—	—	—	\$0	—
Public, Educational, & Government Access Fee	\$76,074	\$80,000	\$80,000	\$80,000	\$0	0%
Parks Capital Expansion Fee	\$2,937,510	\$1,909,042	\$1,909,042	\$1,909,042	\$0	0%
Recreation Capital Expansion Fee	\$1,682,455	—	\$800,000	\$1,000,000	\$1,000,000	—
Trails Capital Expansion Fee	\$942,463	\$600,000	\$950,000	\$1,709,622	\$1,109,622	185%
Open Lands Capital Expansion Fee	\$730,337	—	\$4,792,977	\$430,738	\$430,738	—
Law Enforcement Capital Expansion Fee	\$1,084,353	\$642,994	\$642,994	\$750,000	\$107,006	17%
Library Capital Expansion Fee	\$681,311	\$389,639	\$389,639	\$578,968	\$189,329	49%
Museum/Rialto Capital Expansion Fee	\$528,155	\$285,767	\$285,767	\$528,968	\$243,201	85%
General Government Capital Expansion Fee	\$1,170,361	\$621,933	\$621,933	\$802,500	\$180,567	29%
Streets Capital Expansion Fee	\$3,677,924	\$2,951,408	\$2,951,408	\$3,023,871	\$72,463	2%
Fiber Network	\$16,213	—	—	—	\$0	—
SPECIAL REVENUE FUNDS TOTAL	\$22,171,817	\$15,828,626	\$23,462,623	\$19,477,266	\$3,648,640	23%
Utility Funds						
Water	\$25,092,941	\$27,056,131	\$29,828,063	\$63,063,206	\$36,007,075	133%
Water SIF	\$3,954,386	\$9,270,692	\$9,270,692	\$4,775,719	-\$4,494,973	-48%
Raw Water	\$5,274,202	\$2,736,133	\$2,736,133	\$2,974,559	\$238,426	9%
Water Bond Debt 2015	\$264,319	\$241,530	\$241,530	\$808,528	\$566,998	235%
Raw Water Bond Debt 2021	\$3,085,513	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%
Water 2024 Debt	—	\$7,000,000	\$7,000,000	—	-\$7,000,000	-100%
Wastewater	\$19,619,863	\$19,772,588	\$20,826,043	\$38,422,847	\$18,650,259	94%
Wastewater SIF	\$2,330,908	\$3,990,703	\$7,125,078	\$30,425,308	\$26,434,605	662%
Wastewater Debt Service	\$1,660,701	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%
Wastewater 2024 Debt	—	\$17,000,000	\$17,000,000	—	-\$17,000,000	-100%
Power	\$87,916,543	\$95,955,190	\$95,955,190	\$101,268,689	\$5,313,499	6%
Power PIF	\$4,264,419	\$3,837,360	\$3,837,360	\$4,995,330	\$1,157,970	30%
Municipal Fiber	\$9,815,936	\$13,634,193	\$15,181,229	\$19,262,947	\$5,628,754	41%
Municipal Fiber PIF	\$4,150,407	—	\$15,330,848	\$9,400,006	\$9,400,006	—
Municipal Fiber Debt Services	\$5,416,034	\$6,405,431	\$6,405,431	\$8,903,463	\$2,498,032	39%
UTILITY FUNDS TOTAL	\$172,846,171	\$211,618,821	\$235,456,467	\$292,082,380	\$80,463,559	38%
Enterprise Funds						
Stormwater	\$14,800,985	\$9,807,190	\$10,058,470	\$9,934,660	\$127,470	1%
Big Thompson River Corridor	\$2,651,826	\$3,116,000	\$5,245,527	\$3,147,930	\$31,930	1%
Stormwater Debt Service	—	—	\$18,500,000	\$0	\$0	—

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Solid Waste	\$11,061,462	\$10,954,421	\$10,954,421	\$11,259,096	\$304,675	3%
Mosquito Control	\$137,361	\$163,000	\$163,000	\$167,890	\$4,890	3%
Golf	\$6,482,520	\$5,681,853	\$5,681,853	\$6,677,213	\$995,360	18%
ENTERPRISE FUNDS TOTAL	\$35,134,153	\$29,722,464	\$50,603,271	\$31,186,789	\$1,464,325	5%
Internal Service Funds						
Fleet Replacement	\$3,887,185	\$3,714,029	\$4,529,580	\$3,800,166	\$86,137	2%
Fleet Management	\$6,584,634	\$6,311,753	\$6,311,753	\$6,263,442	-\$48,311	-1%
Risk & Insurance	\$4,379,844	\$5,196,488	\$5,196,488	\$5,834,841	\$638,353	12%
Employee Benefits	\$16,150,905	\$18,111,933	\$18,111,933	\$17,437,152	-\$674,781	-4%
INTERNAL SERVICE FUNDS TOTAL	\$31,002,567	\$33,334,203	\$34,149,754	\$33,335,601	\$1,398	0%
REVENUES BY CATEGORY & FUND TOTAL	\$261,154,709	\$290,504,114	\$343,672,115	\$376,082,036	\$85,577,922	29%
Expenses by Category & Fund						
Special Revenue Funds						
Perpetual Care	\$22,550	—	\$120,000	—	\$0	—
Parks Improvement	\$79,614	\$101,000	\$787,992	—	-\$101,000	-100%
Conservation Trust	\$700,590	\$564,622	\$6,010,085	\$959,603	\$394,981	70%
County Open Space Sales Tax	\$3,070,144	\$3,994,111	\$12,146,176	\$3,855,410	-\$138,701	-3%
Community Housing Development	\$400,423	\$450,000	\$1,345,120	\$450,000	\$0	0%
Community Development Block Grant	\$307,798	\$322,503	\$1,059,327	\$378,506	\$56,003	17%
Art in Public Places	\$463,852	\$931,194	\$1,399,194	\$623,131	-\$308,063	-33%
Lodging Tax	\$1,544,784	\$1,548,682	\$1,919,414	\$1,648,047	\$99,365	6%
Public, Educational, & Government Access Fee	\$140,864	\$100,000	\$100,000	\$100,000	\$0	0%
Parks Capital Expansion Fee	\$780,509	\$75,816	\$7,846,319	\$459,953	\$384,137	507%
Recreation Capital Expansion Fee	\$0	—	\$1,086,215	\$3,370,825	\$3,370,825	—
Trails Capital Expansion Fee	\$524,246	\$1,000,000	\$2,733,881	\$400,000	-\$600,000	-60%
Open Lands Capital Expansion Fee	\$0	—	\$1,010,508	\$0	\$0	—
Law Enforcement Capital Expansion Fee	\$248,763	—	\$878,244	\$575,000	\$575,000	—
Library Capital Expansion Fee	—	\$905,000	\$905,000	—	-\$905,000	-100%
Museum/Rialto Capital Expansion Fee	\$153,489	\$2,020,000	\$2,273,928	—	-\$2,020,000	-100%
General Government Capital Expansion Fee	\$270,625	—	\$3,520,286	—	\$0	—
Streets Capital Expansion Fee	\$4,513,680	—	\$10,904,602	—	\$0	—
Fiber Network	\$41,527	\$150,000	\$150,000	\$150,000	\$0	0%
SPECIAL REVENUE FUNDS TOTAL	\$13,263,458	\$12,162,928	\$56,196,291	\$12,970,475	\$807,547	7%
Utility Funds						
Water	\$27,430,496	\$36,055,667	\$44,990,191	\$35,225,194	-\$830,473	-2%
Water SIF	\$8,499,984	\$15,659,360	\$23,260,711	\$2,374,060	-\$13,285,300	-85%
Raw Water	\$2,514,155	\$11,112,787	\$10,941,392	\$2,716,459	-\$8,396,328	-76%
Water Bond Debt 2015	\$64,430	\$241,530	\$241,530	\$808,528	\$566,998	235%
Raw Water Bond Debt 2021	\$1,346,142	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%
Wastewater	\$18,465,687	\$19,776,943	\$23,605,010	\$40,474,421	\$20,697,478	105%
Wastewater SIF	\$2,333,274	\$25,190,543	\$27,032,198	\$24,097,038	-\$1,093,505	-4%
Wastewater Debt Service	\$756,788	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%
Power	\$88,195,310	\$112,217,394	\$109,126,330	\$104,100,820	-\$8,116,574	-7%
Power PIF	\$916,412	\$19,560,928	\$17,162,788	\$14,835,450	-\$4,725,478	-24%
Municipal Fiber	\$28,674,577	\$18,734,110	\$23,840,499	\$25,760,842	\$7,026,732	38%
Municipal Fiber PIF	\$1,336,540	—	\$18,144,308	\$9,400,000	\$9,400,000	—
Municipal Fiber Debt Services	\$3,418,728	\$4,771,000	\$6,405,431	\$8,912,760	\$4,141,760	87%
UTILITY FUNDS TOTAL	\$183,952,523	\$268,039,132	\$309,469,258	\$276,487,350	\$8,448,218	3%
Enterprise Funds						
Stormwater	\$11,633,022	\$19,429,912	\$33,891,502	\$12,506,755	-\$6,923,157	-36%
Big Thompson River Corridor	\$694,786	\$3,612,190	\$6,028,332	\$4,041,865	\$429,675	12%
Stormwater Debt Service	—	—	\$18,500,000	\$1,088,250	\$1,088,250	—
Solid Waste	\$11,493,853	\$16,070,223	\$23,437,315	\$13,318,305	-\$2,751,918	-17%
Mosquito Control	\$262,179	\$307,700	\$307,700	\$307,700	\$0	0%
Golf	\$5,329,014	\$5,278,226	\$9,704,798	\$5,441,951	\$163,725	3%
ENTERPRISE FUNDS TOTAL	\$29,412,854	\$44,698,251	\$91,869,647	\$36,704,826	-\$7,993,425	-18%
Internal Service Funds						
Fleet Replacement	\$4,683,532	\$3,947,720	\$7,101,257	\$3,410,376	-\$537,344	-14%
Fleet Management	\$6,125,484	\$5,882,835	\$6,801,843	\$6,171,588	\$288,753	5%
Risk & Insurance	\$4,304,793	\$4,771,320	\$5,171,320	\$5,608,296	\$836,976	18%
Employee Benefits	\$15,135,405	\$17,251,072	\$17,273,587	\$18,181,382	\$930,310	5%
INTERNAL SERVICE FUNDS TOTAL	\$30,249,214	\$31,852,947	\$36,348,007	\$33,371,642	\$1,518,695	5%
EXPENSES BY CATEGORY & FUND TOTAL	\$256,878,050	\$356,753,258	\$493,883,203	\$359,534,293	\$2,781,035	1%

Special Revenue Funds Summary Rollup

Fund 140, 200-207, 210, 260-263, 265-269, 280

Special Revenue Funds Summary Rollup

Special Revenue Funds

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	FY2024	2024	FY2025		
Revenues by Fund						
Perpetual Care	\$268,218	\$114,672	\$114,672	\$114,672	\$0	0%
Parks Improvement	\$158,752	\$64,612	\$64,612	\$64,612	\$0	0%
Conservation Trust	\$1,285,579	\$1,537,712	\$2,137,712	\$2,252,019	-\$714,307	-32%
County Open Space Sales Tax	\$3,709,272	\$4,000,000	\$4,170,000	\$4,610,000	-\$610,000	-13%
Community Housing Development	\$645,239	\$450,000	\$450,000	\$450,000	\$0	0%
Community Development Block Grant	\$307,798	\$377,890	\$1,114,714	\$361,246	\$16,644	5%
Art in Public Places	\$534,137	\$501,751	\$501,751	\$1,042,564	-\$540,813	-52%
Lodging Tax	\$1,733,638	\$1,301,206	\$1,485,402	\$1,708,444	-\$407,238	-24%
Police Seizures & Forfeitures	\$2,027	—	—	—	\$0	—
Public, Educational, & Government Access Fee	\$76,074	\$80,000	\$80,000	\$80,000	\$0	0%
Parks Capital Expansion Fee	\$2,937,510	\$1,909,042	\$1,909,042	\$2,359,042	-\$450,000	-19%
Recreation Capital Expansion Fee	\$1,682,455	—	\$800,000	\$4,370,825	-\$4,370,825	-100%
Trails Capital Expansion Fee	\$942,463	\$600,000	\$950,000	\$2,109,622	-\$1,509,622	-72%
Open Lands Capital Expansion Fee	\$730,337	—	\$4,792,977	\$430,738	-\$430,738	-100%
Law Enforcement Capital Expansion Fee	\$1,084,353	\$642,994	\$642,994	\$1,325,000	-\$682,006	-51%
Library Capital Expansion Fee	\$681,311	\$389,639	\$389,639	\$578,968	-\$189,329	-33%
Museum/Rialto Capital Expansion Fee	\$528,155	\$285,767	\$285,767	\$528,968	-\$243,201	-46%
General Government Capital Expansion Fee	\$1,170,361	\$621,933	\$621,933	\$802,500	-\$180,567	-22%
Streets Capital Expansion Fee	\$3,677,924	\$2,951,408	\$2,951,408	\$3,023,871	-\$72,463	-2%
Fiber Network	\$16,213	—	—	—	\$0	—
REVENUES BY FUND TOTAL	\$22,171,817	\$15,828,626	\$23,462,623	\$26,213,091	-\$10,384,465	-40%
Revenues by Category						
Fund Balance	—	—	—	\$6,735,825	-\$6,735,825	-100%
Charges For Services	\$234,366	\$116,318	\$116,318	\$116,318	\$0	0%
Fees	\$10,949,720	\$6,587,587	\$8,237,587	\$9,207,594	-\$2,620,007	-28%
Interest Income	\$2,876,660	\$318,877	\$318,877	\$260,887	\$57,990	22%
Intergovern	\$5,105,661	\$6,333,840	\$12,309,333	\$6,349,216	-\$15,376	0%
Miscellaneous	\$577,752	\$357,047	\$360,547	\$506,443	-\$149,396	-29%
Taxes	\$1,451,343	\$1,163,206	\$1,163,206	\$1,544,244	-\$381,038	-25%
Transfers In	\$976,316	\$951,751	\$956,755	\$1,492,564	-\$540,813	-36%
REVENUES BY CATEGORY TOTAL	\$22,171,817	\$15,828,626	\$23,462,623	\$26,213,091	-\$10,384,465	-40%
Expenses by Fund						
Perpetual Care	\$22,550	—	\$120,000	—	\$0	—
Parks Improvement	\$79,614	\$101,000	\$787,992	—	\$101,000	—
Conservation Trust	\$700,590	\$564,622	\$6,010,085	\$959,603	-\$394,981	-41%
County Open Space Sales Tax	\$3,070,144	\$3,994,111	\$12,146,176	\$3,855,410	\$138,701	4%
Community Housing Development	\$400,423	\$450,000	\$1,345,120	\$450,000	\$0	0%
Community Development Block Grant	\$307,798	\$322,503	\$1,059,327	\$378,506	-\$56,003	-15%
Art in Public Places	\$463,852	\$931,194	\$1,399,194	\$623,131	\$308,063	49%
Lodging Tax	\$1,544,784	\$1,548,682	\$1,919,414	\$1,648,047	-\$99,365	-6%
Public, Educational, & Government Access Fee	\$140,864	\$100,000	\$100,000	\$100,000	\$0	0%
Parks Capital Expansion Fee	\$780,509	\$75,816	\$7,846,319	\$459,953	-\$384,137	-84%
Recreation Capital Expansion Fee	\$0	—	\$1,086,215	\$3,370,825	-\$3,370,825	-100%
Trails Capital Expansion Fee	\$524,246	\$1,000,000	\$2,733,881	\$400,000	\$600,000	150%
Open Lands Capital Expansion Fee	\$0	—	\$1,010,508	\$0	\$0	—
Law Enforcement Capital Expansion Fee	\$248,763	—	\$878,244	\$575,000	-\$575,000	-100%
Library Capital Expansion Fee	—	\$905,000	\$905,000	—	\$905,000	—
Museum/Rialto Capital Expansion Fee	\$153,489	\$2,020,000	\$2,273,928	—	\$2,020,000	—
General Government Capital Expansion Fee	\$270,625	—	\$3,520,286	—	\$0	—
Streets Capital Expansion Fee	\$4,513,680	—	\$10,904,602	—	\$0	—

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	FY2024	2024	FY2025		
Fiber Network	\$41,527	\$150,000	\$150,000	\$150,000	\$0	0%
EXPENSES BY FUND TOTAL	\$13,263,458	\$12,162,928	\$56,196,291	\$12,970,475	-\$807,547	-6%
Expenses by Category						
Personal Services	\$2,179,954	\$2,339,223	\$2,530,659	\$2,591,134	-\$251,911	-10%
Supplies	\$417,602	\$382,065	\$760,142	\$389,575	-\$7,510	-2%
Purchased Services	\$2,322,358	\$2,737,336	\$5,869,843	\$2,753,624	-\$16,288	-1%
Cost Allocations	\$157,369	\$157,369	\$157,369	\$245,317	-\$87,948	-36%
Debt Service-Exp	—	—	—	\$0	\$0	—
Capital Outlay	\$3,477,176	\$6,515,935	\$32,744,573	\$6,980,825	-\$464,890	-7%
Transfers	\$4,709,000	\$31,000	\$14,133,705	\$10,000	\$21,000	210%
EXPENSES BY CATEGORY TOTAL	\$13,263,458	\$12,162,928	\$56,196,291	\$12,970,475	-\$807,547	-6%
Exp. by Operating vs. Capital						
Operating Expenses	\$5,077,282	\$5,615,993	\$9,318,013	\$5,979,650	-\$363,657	-6%
Capital Expenses	\$3,477,176	\$6,515,935	\$32,744,573	\$6,980,825	-\$464,890	-7%
Transfers	\$4,709,000	\$31,000	\$14,133,705	\$10,000	\$21,000	210%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$13,263,458	\$12,162,928	\$56,196,291	\$12,970,475	-\$807,547	-6%

Perpetual Care Fund Summary

Fund 140

Perpetual Care Fund Summary

This Fund's revenues come from interest earnings on the fund balance, perpetual care fees paid at the time of interment and a portion of fees paid for columbarium niches/creminals. Funds are specifically earmarked for use in the general preservation of the interment sites and grounds, walk, roadways, boundaries and structures so that the grounds shall remain and be reasonably cared for as cemetery grounds in perpetuity.

Perpetual Care (140)

	2023 ACTUAL		2024 ADOPTED		2024 REVISED		2025 ADOPTED		Prior Year Change \$	Prior Year Change %
	2023	2024	2024	2024	FY2025					
Revenues by Division										
Cemetery	\$268,218		\$114,672		\$114,672		\$114,672		\$0	0%
REVENUES BY DIVISION TOTAL	\$268,218		\$114,672		\$114,672		\$114,672		\$0	0%
Revenues by Class										
Charges For Services	\$118,900		\$59,666		\$59,666		\$59,666		\$0	0%
Interest Income	\$149,318		\$55,006		\$55,006		\$55,006		\$0	0%
REVENUES BY CLASS TOTAL	\$268,218		\$114,672		\$114,672		\$114,672		\$0	0%
Expenses by Division										
Cemetery	\$22,550		–		\$120,000		–		\$0	–
EXPENSES BY DIVISION TOTAL	\$22,550		–		\$120,000		–		\$0	–
Expenses by Class										
Capital Outlay	\$22,550		–		\$120,000		–		\$0	–
EXPENSES BY CLASS TOTAL	\$22,550		–		\$120,000		–		\$0	–
Exp. by Operating vs. Capital										
Capital Expenses	\$22,550		–		\$120,000		–		\$0	–
EXP. BY OPERATING VS. CAPITAL TOTAL	\$22,550		–		\$120,000		–		\$0	–

Parks Improvement Fund Summary

Fund 200

Parks Improvement Fund Summary

The Parks Improvement Fund receives user fees for the use of park shelters, ball fields, and tennis courts, as well as a share of user fees paid for Larimer County parks within the Loveland Urban Growth Area. Current policy dedicates money in this fund to improving and renovating park facilities. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Parks Improvement.

Parks Improvement (200)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	2024	FY2025		
Revenues by Division						
Parks Operations	\$158,752	\$64,612	\$64,612	\$64,612	\$0	0%
REVENUES BY DIVISION TOTAL	\$158,752	\$64,612	\$64,612	\$64,612	\$0	0%
Revenues by Class						
Charges For Services	\$115,466	\$56,652	\$56,652	\$56,652	\$0	0%
Interest Income	\$28,880	\$6,260	\$6,260	\$6,260	\$0	0%
Intergovern	—	\$1,700	\$1,700	\$1,700	\$0	0%
Miscellaneous	\$14,407	—	—	—	\$0	—
REVENUES BY CLASS TOTAL	\$158,752	\$64,612	\$64,612	\$64,612	\$0	0%
Expenses by Division						
Parks Operations	\$79,614	\$101,000	\$787,992	—	-\$101,000	-100%
EXPENSES BY DIVISION TOTAL	\$79,614	\$101,000	\$787,992	—	-\$101,000	-100%
Expenses by Class						
Supplies	\$2,911	—	—	—	\$0	—
Purchased Services	\$10,000	—	—	—	\$0	—
Capital Outlay	\$66,334	\$100,000	\$786,992	—	-\$100,000	-100%
Transfers	\$369	\$1,000	\$1,000	—	-\$1,000	-100%
EXPENSES BY CLASS TOTAL	\$79,614	\$101,000	\$787,992	—	-\$101,000	-100%
Exp. by Operating vs. Capital						
Operating Expenses	\$12,911	—	—	—	\$0	—
Capital Expenses	\$66,334	\$100,000	\$786,992	—	-\$100,000	-100%
Transfers	\$369	\$1,000	\$1,000	—	-\$1,000	-100%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$79,614	\$101,000	\$787,992	—	-\$101,000	-100%

Conservation Trust Fund Summary

Fund 201

Conservation Trust Fund Summary

The Conservation Trust Fund receives a share of the proceeds of the Colorado Lottery. Current policy dedicates money in this fund to construction and maintenance of the City's recreation trails system. In the past, Lottery revenues have provided partial funding of the Chilson Recreation Center and the Youth Sports Complex. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Conservation Trust.

Conservation Trust (201)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	2024	FY2025		
Revenues by Division						
Administration	\$1,285,579	\$937,712	\$937,712	\$899,250	-\$38,462	-4%
Trails	—	\$600,000	\$1,200,000	\$1,002,769	\$402,769	67%
REVENUES BY DIVISION TOTAL	\$1,285,579	\$1,537,712	\$2,137,712	\$1,902,019	\$364,307	24%
Revenues by Class						
Interest Income	\$202,655	\$83,462	\$83,462	\$45,000	-\$38,462	-46%
Intergovern	\$1,082,925	\$1,454,250	\$2,054,250	\$1,857,019	\$402,769	28%
REVENUES BY CLASS TOTAL	\$1,285,579	\$1,537,712	\$2,137,712	\$1,902,019	\$364,307	24%
Expenses by Division						
Trails	\$700,590	\$564,622	\$6,010,085	\$959,603	\$394,981	70%
EXPENSES BY DIVISION TOTAL	\$700,590	\$564,622	\$6,010,085	\$959,603	\$394,981	70%
Expenses by Class						
Personal Services	\$345,656	\$443,420	\$444,920	\$450,574	\$7,154	2%
Supplies	\$21,397	\$36,740	\$64,535	\$46,670	\$9,930	27%
Purchased Services	\$37,591	\$84,462	\$128,086	\$112,359	\$27,897	33%
Capital Outlay	\$295,947	—	\$5,372,544	\$350,000	\$350,000	—
EXPENSES BY CLASS TOTAL	\$700,590	\$564,622	\$6,010,085	\$959,603	\$394,981	70%
Exp. by Operating vs. Capital						
Operating Expenses	\$404,644	\$564,622	\$637,541	\$609,603	\$44,981	8%
Capital Expenses	\$295,947	—	\$5,372,544	\$350,000	\$350,000	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$700,590	\$564,622	\$6,010,085	\$959,603	\$394,981	70%

County Open Space Sales Tax Fund Summary

Fund 202

County Open Space Sales Tax Fund Summary

The Open Space Fund receives a share of revenues from the Larimer County Open Space tax, a countywide one-quarter cent sales and use tax. The County tax expires in 2043. Use of money in this fund is restricted to the acquisition and management of open space, and it cannot be used for other general governmental purposes. Under City of Loveland policies, fifteen percent (15%) of Open Space revenue is reserved each year to continue operation and maintenance after the tax expires. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Open Space.

County Open Space Sales Tax (202)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Open Lands	\$3,709,272	\$4,000,000	\$4,170,000	\$3,020,000	-\$980,000	-24%
REVENUES BY DIVISION TOTAL	\$3,709,272	\$4,000,000	\$4,170,000	\$3,020,000	-\$980,000	-24%
Revenues by Class						
Interest Income	\$433,584	\$100,000	\$100,000	\$100,000	\$0	0%
Intergovern	\$3,181,174	\$3,800,000	\$3,970,000	\$2,800,000	-\$1,000,000	-26%
Miscellaneous	\$94,513	\$100,000	\$100,000	\$120,000	\$20,000	20%
REVENUES BY CLASS TOTAL	\$3,709,272	\$4,000,000	\$4,170,000	\$3,020,000	-\$980,000	-24%
Expenses by Division						
Open Lands	\$3,070,144	\$3,994,111	\$12,146,176	\$3,855,410	-\$138,701	-3%
EXPENSES BY DIVISION TOTAL	\$3,070,144	\$3,994,111	\$12,146,176	\$3,855,410	-\$138,701	-3%
Expenses by Class						
Personal Services	\$943,744	\$1,177,310	\$1,180,710	\$1,212,185	\$34,875	3%
Supplies	\$71,537	\$90,550	\$214,232	\$110,630	\$20,080	22%
Purchased Services	\$631,670	\$643,193	\$1,378,975	\$686,225	\$43,032	7%
Cost Allocations	\$83,058	\$83,058	\$83,058	\$186,370	\$103,312	124%
Capital Outlay	\$1,340,036	\$2,000,000	\$9,289,201	\$1,660,000	-\$340,000	-17%
Transfers	\$98	—	—	—	\$0	—
EXPENSES BY CLASS TOTAL	\$3,070,144	\$3,994,111	\$12,146,176	\$3,855,410	-\$138,701	-3%
Exp. by Operating vs. Capital						
Operating Expenses	\$1,730,010	\$1,994,111	\$2,856,975	\$2,195,410	\$201,299	10%
Capital Expenses	\$1,340,036	\$2,000,000	\$9,289,201	\$1,660,000	-\$340,000	-17%
Transfers	\$98	—	—	—	\$0	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$3,070,144	\$3,994,111	\$12,146,176	\$3,855,410	-\$138,701	-3%

CHD Fund Summary

Fund 203

Community Housing Development Fund Summary

The Community Housing Development Fund was initially funded by a one-time contribution of \$400,000 from the Council Special Projects Reserve in 2017. During 2018-2019, this Fund was funded by a dedicated allocation of 1.25% of sales tax for use on affordable housing initiatives. Starting in 2020, an annual allocation of \$450,000 is planned in perpetuity. Funds are appropriated by Council as needed to support affordable housing and homelessness projects. The Community Housing Development Fund is managed by the Community Partnership Office in the City Manager's Department. \$50,000 is reduced from the annual allocation in 2021 as part of the 2021 Reductions Process.

Community Housing Development (203)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$492,225	\$450,000	\$450,000	\$450,000	\$0	0%
Community Partnership	\$153,014	—	—	—	\$0	—
REVENUES BY DIVISION TOTAL	\$645,239	\$450,000	\$450,000	\$450,000	\$0	0%
Revenues by Class						
Interest Income	\$42,225	—	—	—	\$0	—
Miscellaneous	\$153,014	—	—	—	\$0	—
Transfers In	\$450,000	\$450,000	\$450,000	\$450,000	\$0	0%
REVENUES BY CLASS TOTAL	\$645,239	\$450,000	\$450,000	\$450,000	\$0	0%
Expenses by Division						
Community Partnership	\$400,423	\$450,000	\$1,345,120	\$450,000	\$0	0%
EXPENSES BY DIVISION TOTAL	\$400,423	\$450,000	\$1,345,120	\$450,000	\$0	0%
Expenses by Class						
Purchased Services	\$400,423	\$450,000	\$1,345,120	\$450,000	\$0	0%
EXPENSES BY CLASS TOTAL	\$400,423	\$450,000	\$1,345,120	\$450,000	\$0	0%
Exp. by Operating vs. Capital						
Operating Expenses	\$400,423	\$450,000	\$1,345,120	\$450,000	\$0	0%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$400,423	\$450,000	\$1,345,120	\$450,000	\$0	0%

CDBG Fund Summary

Fund 204

Community Development Block Grant (CDBG) Fund Summary

The CDBG Fund is for federal funds the City receives from the U.S. Department of Housing and Urban Development. Loveland is an entitlement city, which allows the City to receive funds each year without reapplication. Currently, the funding is directed towards affordable housing needs in the community. The Community Development Block Grant Fund is managed by the Community Partnership Office in the City Manager's Office (CMO). Details on the expenditures are in the CMO chapter.

Community Development Block Grant (CDBG) (204)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	2024	FY2025		
Revenues by Division						
Non-Departmental	\$307,798	\$377,890	\$1,114,714	\$361,246	-\$16,644	-4%
REVENUES BY DIVISION TOTAL	\$307,798	\$377,890	\$1,114,714	\$361,246	-\$16,644	-4%
Revenues by Class						
Interest Income	-\$276	-	-	-	\$0	-
Intergovern	\$308,074	\$377,890	\$1,114,714	\$361,246	-\$16,644	-4%
REVENUES BY CLASS TOTAL	\$307,798	\$377,890	\$1,114,714	\$361,246	-\$16,644	-4%
Expenses by Division						
Community Partnership	\$307,798	\$322,503	\$1,059,327	\$378,506	\$56,003	17%
EXPENSES BY DIVISION TOTAL	\$307,798	\$322,503	\$1,059,327	\$378,506	\$56,003	17%
Expenses by Class						
Personal Services	\$85,473	\$23,717	\$23,717	\$14,980	-\$8,737	-37%
Supplies	\$206	\$700	\$700	\$700	\$0	0%
Purchased Services	\$222,119	\$298,086	\$1,034,910	\$362,826	\$64,740	22%
EXPENSES BY CLASS TOTAL	\$307,798	\$322,503	\$1,059,327	\$378,506	\$56,003	17%
Exp. by Operating vs. Capital						
Operating Expenses	\$307,798	\$322,503	\$1,059,327	\$378,506	\$56,003	17%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$307,798	\$322,503	\$1,059,327	\$378,506	\$56,003	17%

Art in Public Places (AIPP) Fund Summary

Fund 205

Art in Public Places (AIPP) Fund Summary

The Art in Public Places Fund was established by ordinance in 1985 and is administered by the Cultural Services Department and the Loveland Visual Arts Commission. One percent (1%) of the construction costs of all City capital projects valued at \$50,000 or more is deposited into the fund to be used for the acquisition, display, maintenance, and related administrative expenses for works of public art. A construction project is defined as the construction, rehabilitation, renovation, remodeling, equipping, or improvement of any street, park, utility line, or other public improvement by or for the City.

Art in Public Places (AIPP) (205)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	2024	FY2025		
Revenues by Division						
Non-Departmental	\$533,004	\$501,751	\$501,751	\$1,042,564	\$540,813	108%
Art in Public Places	\$0	—	—	—	\$0	—
AIPP Maintenance	\$1,133	—	—	—	\$0	—
REVENUES BY DIVISION TOTAL	\$534,137	\$501,751	\$501,751	\$1,042,564	\$540,813	108%
Revenues by Class						
Interest Income	\$12,820	—	—	—	\$0	—
Miscellaneous	\$0	—	—	—	\$0	—
Transfers In	\$521,316	\$501,751	\$501,751	\$1,042,564	\$540,813	108%
REVENUES BY CLASS TOTAL	\$534,137	\$501,751	\$501,751	\$1,042,564	\$540,813	108%
Expenses by Division						
Art in Public Places	\$463,852	\$706,129	\$1,174,129	\$398,066	-\$308,063	-44%
AIPP Maintenance	—	\$225,065	\$225,065	\$225,065	\$0	0%
EXPENSES BY DIVISION TOTAL	\$463,852	\$931,194	\$1,399,194	\$623,131	-\$308,063	-33%
Expenses by Class						
Personal Services	\$204,713	\$199,944	\$199,944	\$241,702	\$41,758	21%
Supplies	\$4,344	\$13,575	\$14,575	\$13,575	\$0	0%
Purchased Services	\$110,511	\$366,740	\$422,840	\$367,854	\$1,114	0%
Capital Outlay	\$144,283	\$350,935	\$761,835	—	-\$350,935	-100%
EXPENSES BY CLASS TOTAL	\$463,852	\$931,194	\$1,399,194	\$623,131	-\$308,063	-33%
Exp. by Operating vs. Capital						
Operating Expenses	\$319,569	\$580,259	\$637,359	\$623,131	\$42,872	7%
Capital Expenses	\$144,283	\$350,935	\$761,835	—	-\$350,935	-100%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$463,852	\$931,194	\$1,399,194	\$623,131	-\$308,063	-33%

Lodging Tax Fund Summary

Fund 206

Lodging Tax Fund Summary

Lodging Tax (206)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$1,488,392	\$1,183,206	\$1,358,898	\$1,464,244	\$281,038	24%
Visitor Services	\$245,246	\$118,000	\$126,504	\$244,200	\$126,200	107%
REVENUES BY DIVISION TOTAL	\$1,733,638	\$1,301,206	\$1,485,402	\$1,708,444	\$407,238	31%
Revenues by Class						
Interest Income	\$36,230	—	—	—	\$0	—
Intergovern	\$65,744	\$100,000	\$275,692	—	-\$100,000	-100%
Miscellaneous	\$232,145	\$118,000	\$121,500	\$244,200	\$126,200	107%
Taxes	\$1,394,520	\$1,083,206	\$1,083,206	\$1,464,244	\$381,038	35%
Transfers In	\$5,000	—	\$5,004	—	\$0	—
REVENUES BY CLASS TOTAL	\$1,733,638	\$1,301,206	\$1,485,402	\$1,708,444	\$407,238	31%
Expenses by Division						
Visitor Services	\$1,544,784	\$1,548,682	\$1,919,414	\$1,648,047	\$99,365	6%
EXPENSES BY DIVISION TOTAL	\$1,544,784	\$1,548,682	\$1,919,414	\$1,648,047	\$99,365	6%
Expenses by Class						
Personal Services	\$528,106	\$419,016	\$605,552	\$661,740	\$242,724	58%
Supplies	\$176,170	\$175,500	\$174,500	\$168,000	-\$7,500	-4%
Purchased Services	\$756,196	\$869,855	\$1,055,051	\$749,360	-\$120,495	-14%
Cost Allocations	\$74,311	\$74,311	\$74,311	\$58,947	-\$15,364	-21%
Transfers	\$10,000	\$10,000	\$10,000	\$10,000	\$0	0%
EXPENSES BY CLASS TOTAL	\$1,544,784	\$1,548,682	\$1,919,414	\$1,648,047	\$99,365	6%
Exp. by Operating vs. Capital						
Operating Expenses	\$1,534,784	\$1,538,682	\$1,909,414	\$1,638,047	\$99,365	6%
Transfers	\$10,000	\$10,000	\$10,000	\$10,000	\$0	0%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$1,544,784	\$1,548,682	\$1,919,414	\$1,648,047	\$99,365	6%

Police Seizures & Forfeitures Fund Summary

Fund 207

Police Seizures & Forfeitures Fund Summary

The Seizure & Forfeiture Fund is used to account for proceeds received from assets seized or forfeited through Police felony arrests. The revenues must be used for overtime or equipment used for investigations.

Police Seizures & Forfeitures (207)

PEG Access Fee Fund Summary

(PEG) Fund 210

Public, Educational & Government Access Fee (PEG) Fund Summary

Public, Educational & Government Access Fee (210)

	2023 ACTUAL		2024 ADOPTED		2024 REVISED		2025 ADOPTED		Prior Year Change \$	Prior Year Change %
	2023	2024	2024	2025	FY2025					
Revenues by Division										
Non-Departmental	\$19,251	—	—	—	—				\$0	—
Infrastructure Services	\$56,823	\$80,000	\$80,000	\$80,000	\$80,000				\$0	0%
REVENUES BY DIVISION TOTAL	\$76,074	\$80,000	\$80,000	\$80,000	\$80,000				\$0	0%
Revenues by Class										
Interest Income	\$19,251	—	—	—	—				\$0	—
Taxes	\$56,823	\$80,000	\$80,000	\$80,000	\$80,000				\$0	0%
REVENUES BY CLASS TOTAL	\$76,074	\$80,000	\$80,000	\$80,000	\$80,000				\$0	0%
Expenses by Division										
Infrastructure Services	\$140,864	\$100,000	\$100,000	\$100,000	\$100,000				\$0	0%
EXPENSES BY DIVISION TOTAL	\$140,864	\$100,000	\$100,000	\$100,000	\$100,000				\$0	0%
Expenses by Class										
Supplies	\$140,864	\$50,000	\$50,000	\$50,000	\$50,000				\$0	0%
Capital Outlay	\$0	\$50,000	\$50,000	\$50,000	\$50,000				\$0	0%
EXPENSES BY CLASS TOTAL	\$140,864	\$100,000	\$100,000	\$100,000	\$100,000				\$0	0%
Exp. by Operating vs. Capital										
Operating Expenses	\$140,864	\$50,000	\$50,000	\$50,000	\$50,000				\$0	0%
Capital Expenses	\$0	\$50,000	\$50,000	\$50,000	\$50,000				\$0	0%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$140,864	\$100,000	\$100,000	\$100,000	\$100,000				\$0	0%

Parks Capital Expansion Fee Fund Summary

(CEF) Fund 260

Parks Capital Expansion Fee (CEF) Fund Summary

Parks Capital Expansion Fee (260)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$2,565	–	–	–	\$0	–
Administration	–	\$28,968	\$28,968	\$28,968	\$0	0%
Parks Operations	\$2,934,945	\$1,880,074	\$1,880,074	\$1,880,074	\$0	0%
REVENUES BY DIVISION TOTAL	\$2,937,510	\$1,909,042	\$1,909,042	\$1,909,042	\$0	0%
Revenues by Class						
Fees	\$2,631,149	\$1,871,324	\$1,871,324	\$1,871,324	\$0	0%
Interest Income	\$303,796	\$8,750	\$8,750	\$8,750	\$0	0%
Miscellaneous	\$2,565	\$28,968	\$28,968	\$28,968	\$0	0%
REVENUES BY CLASS TOTAL	\$2,937,510	\$1,909,042	\$1,909,042	\$1,909,042	\$0	0%
Expenses by Division						
Administration	\$105,850	–	\$656,471	–	\$0	–
Parks Planning	\$367,913	\$75,816	\$5,623,079	\$459,953	\$384,137	507%
Parks Operations	\$306,746	–	\$1,566,769	–	\$0	–
EXPENSES BY DIVISION TOTAL	\$780,509	\$75,816	\$7,846,319	\$459,953	\$384,137	507%
Expenses by Class						
Personal Services	\$72,261	\$75,816	\$75,816	\$9,953	-\$65,863	-87%
Purchased Services	\$358	–	\$105,465	–	\$0	–
Capital Outlay	\$706,445	–	\$7,665,038	\$450,000	\$450,000	–
Transfers	\$1,445	–	–	\$0	\$0	–
EXPENSES BY CLASS TOTAL	\$780,509	\$75,816	\$7,846,319	\$459,953	\$384,137	507%
Exp. by Operating vs. Capital						
Operating Expenses	\$72,619	\$75,816	\$181,281	\$9,953	-\$65,863	-87%
Capital Expenses	\$706,445	–	\$7,665,038	\$450,000	\$450,000	–
Transfers	\$1,445	–	–	\$0	\$0	–
EXP. BY OPERATING VS. CAPITAL TOTAL	\$780,509	\$75,816	\$7,846,319	\$459,953	\$384,137	507%

Recreation CEF Fund Summary

Fund 261

Recreation Capital Expansion Fee (CEF) Fund Summary

Recreation Capital Expansion Fee (261)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED			
	2023		2024	2024		FY2025	
	Revenue by Division	Expenditure by Division	Revenue by Class	Expenditure by Class	Expenditure by Operating vs. Capital	Prior Year Change \$	Prior Year Change %
Revenues by Division							
Non-Departmental	\$6,996	—	—	—	—	\$0	—
Recreation Centers	\$1,675,459	—	\$800,000	\$1,000,000	\$1,000,000	\$1,000,000	—
REVENUES BY DIVISION TOTAL	\$1,682,455	—	\$800,000	\$1,000,000	\$1,000,000	\$1,000,000	—
Revenues by Class							
Fees	\$1,170,971	—	\$800,000	\$1,000,000	\$1,000,000	\$1,000,000	—
Interest Income	\$504,488	—	—	—	—	\$0	—
Miscellaneous	\$6,996	—	—	—	—	\$0	—
REVENUES BY CLASS TOTAL	\$1,682,455	—	\$800,000	\$1,000,000	\$1,000,000	\$1,000,000	—
Expenses by Division							
Administration	\$0	—	\$1,086,215	\$0	\$0	\$0	—
Recreation Centers	—	—	—	\$3,370,825	\$3,370,825	\$3,370,825	—
EXPENSES BY DIVISION TOTAL	\$0	—	\$1,086,215	\$3,370,825	\$3,370,825	\$3,370,825	—
Expenses by Class							
Purchased Services	—	—	\$86,215	—	—	\$0	—
Debt Service-Exp	—	—	—	—	\$0	\$0	—
Capital Outlay	\$0	—	\$1,000,000	\$3,370,825	\$3,370,825	\$3,370,825	—
Transfers	—	—	—	—	\$0	\$0	—
EXPENSES BY CLASS TOTAL	\$0	—	\$1,086,215	\$3,370,825	\$3,370,825	\$3,370,825	—
Exp. by Operating vs. Capital							
Operating Expenses	—	—	\$86,215	\$0	\$0	\$0	—
Capital Expenses	\$0	—	\$1,000,000	\$3,370,825	\$3,370,825	\$3,370,825	—
Transfers	—	—	—	—	\$0	\$0	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$0	—	\$1,086,215	\$3,370,825	\$3,370,825	\$3,370,825	—

Trails Capital Expansion Fee Fund Summary

Fund 262

Trails Capital Expansion Fee (CEF) Fund Summary

Trails Capital Expansion Fee (262)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED			
	2023		2024	2024		FY2025	
	Revenues by Division					Prior Year Change \$	Prior Year Change %
Trails	\$942,463	\$600,000	\$950,000	\$1,709,622	\$1,109,622		185%
REVENUES BY DIVISION TOTAL	\$942,463	\$600,000	\$950,000	\$1,709,622	\$1,109,622		185%
Revenues by Class							
Fees	\$386,349	—	\$350,000	\$360,500	\$360,500		—
Interest Income	\$88,369	—	—	\$19,871	\$19,871		—
Intergovern	\$467,744	\$600,000	\$600,000	\$1,329,251	\$729,251		122%
REVENUES BY CLASS TOTAL	\$942,463	\$600,000	\$950,000	\$1,709,622	\$1,109,622		185%
Expenses by Division							
Trails	\$524,246	\$1,000,000	\$2,733,881	\$400,000	-\$600,000		-60%
EXPENSES BY DIVISION TOTAL	\$524,246	\$1,000,000	\$2,733,881	\$400,000	-\$600,000		-60%
Expenses by Class							
Supplies	\$172	—	—	—	\$0		—
Purchased Services	\$0	—	\$23,745	—	\$0		—
Capital Outlay	\$519,035	\$1,000,000	\$2,710,136	\$400,000	-\$600,000		-60%
Transfers	\$5,039	—	—	—	\$0		—
EXPENSES BY CLASS TOTAL	\$524,246	\$1,000,000	\$2,733,881	\$400,000	-\$600,000		-60%
Exp. by Operating vs. Capital							
Operating Expenses	\$172	—	\$23,745	—	\$0		—
Capital Expenses	\$519,035	\$1,000,000	\$2,710,136	\$400,000	-\$600,000		-60%
Transfers	\$5,039	—	—	—	\$0		—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$524,246	\$1,000,000	\$2,733,881	\$400,000	-\$600,000		-60%

Open Lands CEF Fund Summary

Fund 263

Open Lands Capital Expansion Fee (CEF) Fund Summary

Open Lands Capital Expansion Fee (263)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$2,565	–	–	–	\$0	–
Administration	–	–	–	\$28,968	\$28,968	–
Trails	–	–	\$4,292,977	–	\$0	–
Open Lands	\$727,772	–	\$500,000	\$401,770	\$401,770	–
REVENUES BY DIVISION TOTAL	\$730,337	–	\$4,792,977	\$430,738	\$430,738	–
Revenues by Class						
Fees	\$643,070	–	\$500,000	\$375,770	\$375,770	–
Interest Income	\$84,702	–	–	\$26,000	\$26,000	–
Intergovern	–	–	\$4,292,977	\$0	\$0	–
Miscellaneous	\$2,565	–	–	\$28,968	\$28,968	–
REVENUES BY CLASS TOTAL	\$730,337	–	\$4,792,977	\$430,738	\$430,738	–
Expenses by Division						
Open Lands	\$0	–	\$1,010,508	\$0	\$0	–
EXPENSES BY DIVISION TOTAL	\$0	–	\$1,010,508	\$0	\$0	–
Expenses by Class						
Purchased Services	\$0	–	\$10,508	–	\$0	–
Capital Outlay	–	–	\$1,000,000	\$0	\$0	–
EXPENSES BY CLASS TOTAL	\$0	–	\$1,010,508	\$0	\$0	–
Exp. by Operating vs. Capital						
Operating Expenses	\$0	–	\$10,508	–	\$0	–
Capital Expenses	–	–	\$1,000,000	\$0	\$0	–
EXP. BY OPERATING VS. CAPITAL TOTAL	\$0	–	\$1,010,508	\$0	\$0	–

Law Enforcement CEF Fund Summary

Fund 265

Law Enforcement Capital Expansion Fee (CEF) Fund Summary

Law Enforcement Capital Expansion Fee (265)

	2023 ACTUAL		2024 ADOPTED		2024 REVISED		2025 ADOPTED		Prior Year Change \$	Prior Year Change %
	2023	2024	2024	2025	FY2025					
Revenues by Division										
Non-Departmental	\$1,084,353		\$642,994		\$642,994		\$750,000		\$107,006	17%
REVENUES BY DIVISION TOTAL	\$1,084,353		\$642,994		\$642,994		\$750,000		\$107,006	17%
Revenues by Class										
Fees	\$815,807		\$613,684		\$613,684		\$750,000		\$136,316	22%
Interest Income	\$268,546		\$29,310		\$29,310		–		-\$29,310	-100%
REVENUES BY CLASS TOTAL	\$1,084,353		\$642,994		\$642,994		\$750,000		\$107,006	17%
Expenses by Division										
Administration	\$231,597		–		\$78,244		–		\$0	–
Operations	\$17,166		–		\$800,000		\$575,000		\$575,000	–
EXPENSES BY DIVISION TOTAL	\$248,763		–		\$878,244		\$575,000		\$575,000	–
Expenses by Class										
Capital Outlay	\$237,771		–		\$78,244		\$575,000		\$575,000	–
Transfers	\$10,991		–		\$800,000		–		\$0	–
EXPENSES BY CLASS TOTAL	\$248,763		–		\$878,244		\$575,000		\$575,000	–
Exp. by Operating vs. Capital										
Capital Expenses	\$237,771		–		\$78,244		\$575,000		\$575,000	–
Transfers	\$10,991		–		\$800,000		–		\$0	–
EXP. BY OPERATING VS. CAPITAL TOTAL	\$248,763		–		\$878,244		\$575,000		\$575,000	–

Library Capital Expansion Fee Fund Summary

Fund 266

Library Capital Expansion Fee (CEF) Fund Summary

Library Capital Expansion Fee (266)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$681,311	\$389,639	\$389,639	\$578,968	\$189,329	49%
REVENUES BY DIVISION TOTAL	\$681,311	\$389,639	\$389,639	\$578,968	\$189,329	49%
Revenues by Class						
Fees	\$533,434	\$324,582	\$324,582	\$550,000	\$225,418	69%
Interest Income	\$142,143	\$36,089	\$36,089	–	-\$36,089	-100%
Miscellaneous	\$5,734	\$28,968	\$28,968	\$28,968	\$0	0%
REVENUES BY CLASS TOTAL	\$681,311	\$389,639	\$389,639	\$578,968	\$189,329	49%
Expenses by Division						
Administration & Technical Svrs	–	\$905,000	\$905,000	–	-\$905,000	-100%
EXPENSES BY DIVISION TOTAL	–	\$905,000	\$905,000	–	-\$905,000	-100%
Expenses by Class						
Supplies	–	\$15,000	\$15,000	–	-\$15,000	-100%
Capital Outlay	–	\$890,000	\$890,000	–	-\$890,000	-100%
EXPENSES BY CLASS TOTAL	–	\$905,000	\$905,000	–	-\$905,000	-100%
Exp. by Operating vs. Capital						
Operating Expenses	–	\$15,000	\$15,000	–	-\$15,000	-100%
Capital Expenses	–	\$890,000	\$890,000	–	-\$890,000	-100%
EXP. BY OPERATING VS. CAPITAL TOTAL	–	\$905,000	\$905,000	–	-\$905,000	-100%

Museum / Rialto CEF Fund Summary

Fund 267

Museum / Rialto Capital Expansion Fee (CEF) Fund Summary

Museum/Rialto Capital Expansion Fee (267)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$528,155	\$285,767	\$285,767	\$528,968	\$243,201	85%
REVENUES BY DIVISION TOTAL	\$528,155	\$285,767	\$285,767	\$528,968	\$243,201	85%
Revenues by Class						
Fees	\$446,696	\$256,799	\$256,799	\$500,000	\$243,201	95%
Interest Income	\$65,530	—	—	—	\$0	—
Miscellaneous	\$15,929	\$28,968	\$28,968	\$28,968	\$0	0%
REVENUES BY CLASS TOTAL	\$528,155	\$285,767	\$285,767	\$528,968	\$243,201	85%
Expenses by Division						
Museum Administration	—	\$2,020,000	\$2,020,000	—	-\$2,020,000	-100%
Non-Departmental	\$153,489	—	\$253,928	—	\$0	—
EXPENSES BY DIVISION TOTAL	\$153,489	\$2,020,000	\$2,273,928	—	-\$2,020,000	-100%
Expenses by Class						
Purchased Services	\$153,489	—	\$253,928	—	\$0	—
Capital Outlay	—	\$2,000,000	\$2,000,000	—	-\$2,000,000	-100%
Transfers	—	\$20,000	\$20,000	—	-\$20,000	-100%
EXPENSES BY CLASS TOTAL	\$153,489	\$2,020,000	\$2,273,928	—	-\$2,020,000	-100%
Exp. by Operating vs. Capital						
Operating Expenses	\$153,489	—	\$253,928	—	\$0	—
Capital Expenses	—	\$2,000,000	\$2,000,000	—	-\$2,000,000	-100%
Transfers	—	\$20,000	\$20,000	—	-\$20,000	-100%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$153,489	\$2,020,000	\$2,273,928	—	-\$2,020,000	-100%

General Government CEF Fund Summary

Fund 268

General Government Capital Expansion Fee (CEF) Fund Summary

General Government Capital Expansion Fee (268)

	2023 ACTUAL		2024 ADOPTED		2024 REVISED		2025 ADOPTED		Prior Year Change \$	Prior Year Change %
	2023	2024	2024	2025	FY2025					
Revenues by Division										
Non-Departmental	\$1,163,903		\$621,933		\$621,933		\$802,500		\$180,567	29%
Finley/Lincoln Place	\$6,458		—		—		—		\$0	—
REVENUES BY DIVISION TOTAL	\$1,170,361		\$621,933		\$621,933		\$802,500		\$180,567	29%
Revenues by Class										
Fees	\$995,529		\$592,965		\$592,965		\$800,000		\$207,035	35%
Interest Income	\$154,409		—		—		—		\$0	—
Miscellaneous	\$20,423		\$28,968		\$28,968		\$2,500		-\$26,468	-91%
REVENUES BY CLASS TOTAL	\$1,170,361		\$621,933		\$621,933		\$802,500		\$180,567	29%
Expenses by Division										
Facilities Management	\$103,249		—		\$1,122,183		—		\$0	—
Non-Departmental	\$167,376		—		\$2,398,103		—		\$0	—
EXPENSES BY DIVISION TOTAL	\$270,625		—		\$3,520,286		—		\$0	—
Expenses by Class										
Supplies	—		—		\$226,600		—		\$0	—
Capital Outlay	\$103,249		—		\$895,583		—		\$0	—
Transfers	\$167,376		—		\$2,398,103		—		\$0	—
EXPENSES BY CLASS TOTAL	\$270,625		—		\$3,520,286		—		\$0	—
Exp. by Operating vs. Capital										
Operating Expenses	—		—		\$226,600		—		\$0	—
Capital Expenses	\$103,249		—		\$895,583		—		\$0	—
Transfers	\$167,376		—		\$2,398,103		—		\$0	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$270,625		—		\$3,520,286		—		\$0	—

Streets Capital Expansion Fee Fund Summary

Fund 269

Streets Capital Expansion Fee (CEF) Fund Summary

Streets Capital Expansion Fee (269)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$3,677,924	\$2,951,408	\$2,951,408	\$3,023,871	\$72,463	2%
REVENUES BY DIVISION TOTAL	\$3,677,924	\$2,951,408	\$2,951,408	\$3,023,871	\$72,463	2%
Revenues by Class						
Fees	\$3,326,714	\$2,928,233	\$2,928,233	\$3,000,000	\$71,767	2%
Interest Income	\$321,749	—	—	—	\$0	—
Miscellaneous	\$29,461	\$23,175	\$23,175	\$23,871	\$696	3%
REVENUES BY CLASS TOTAL	\$3,677,924	\$2,951,408	\$2,951,408	\$3,023,871	\$72,463	2%
Expenses by Division						
Engineering	\$4,502,024	—	\$10,904,148	—	\$0	—
Traffic Engineering	\$11,657	—	\$454	—	\$0	—
EXPENSES BY DIVISION TOTAL	\$4,513,680	—	\$10,904,602	—	\$0	—
Expenses by Class						
Transfers	\$4,513,680	—	\$10,904,602	—	\$0	—
EXPENSES BY CLASS TOTAL	\$4,513,680	—	\$10,904,602	—	\$0	—
Exp. by Operating vs. Capital						
Transfers	\$4,513,680	—	\$10,904,602	—	\$0	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$4,513,680	—	\$10,904,602	—	\$0	—

Fiber Network Fund Summary

Fund 280

Fiber Network Fund Summary

The Fiber Network Fund was historically used to account for revenues received from Platte River Power Authority's leasing of their dark fiber in Loveland. The ownership of the fiber has been transferred to Pulse, along with the realization of new fiber lease revenue. The Fiber Network Fund is now used to manage the fund balance that was remaining prior to the transfer of ownership.

Fiber Network (280)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$16,213	–	–	–	\$0	–
REVENUES BY DIVISION TOTAL	\$16,213	–	–	–	\$0	–
Revenues by Class						
Interest Income	\$16,213	–	–	–	\$0	–
REVENUES BY CLASS TOTAL	\$16,213	–	–	–	\$0	–
Expenses by Division						
Telecommunications	\$41,527	\$150,000	\$150,000	\$150,000	\$0	0%
EXPENSES BY DIVISION TOTAL	\$41,527	\$150,000	\$150,000	\$150,000	\$0	0%
Expenses by Class						
Purchased Services	\$0	\$25,000	\$25,000	\$25,000	\$0	0%
Capital Outlay	\$41,527	\$125,000	\$125,000	\$125,000	\$0	0%
Transfers	\$0	–	–	–	\$0	–
EXPENSES BY CLASS TOTAL	\$41,527	\$150,000	\$150,000	\$150,000	\$0	0%
Exp. by Operating vs. Capital						
Operating Expenses	\$0	\$25,000	\$25,000	\$25,000	\$0	0%
Capital Expenses	\$41,527	\$125,000	\$125,000	\$125,000	\$0	0%
Transfers	\$0	–	–	–	\$0	–
EXP. BY OPERATING VS. CAPITAL TOTAL	\$41,527	\$150,000	\$150,000	\$150,000	\$0	0%

Utility Funds Summary Rollup

Fund 300-306, 315-318, 330, 331, 335, 337

Utility Funds Summary Rollup

Utility Funds are used to account for operations financed and operated in a manner similar to private business enterprises, where the intent is to recover all or part of the costs of providing goods or services from those that use the goods or services, through user charges. City utilities include water, wastewater, power and municipal fiber.

Utility Funds

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	FY2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Fund						
Water	\$25,092,941	\$27,056,131	\$29,828,063	\$75,887,506	-\$48,831,375	-64%
Water SIF	\$3,954,386	\$9,270,692	\$9,270,692	\$6,945,669	\$2,325,023	33%
Raw Water	\$5,274,202	\$2,736,133	\$2,736,133	\$3,274,559	-\$538,426	-16%
Water Bond Debt 2015	\$264,319	\$241,530	\$241,530	\$808,528	-\$566,998	-70%
Raw Water Bond Debt 2021	\$3,085,513	\$3,065,400	\$3,065,400	\$6,128,900	-\$3,063,500	-50%
Water 2024 Debt	—	\$7,000,000	\$7,000,000	—	\$7,000,000	—
Wastewater	\$19,619,863	\$19,772,588	\$20,826,043	\$63,294,347	-\$43,521,759	-69%
Wastewater SIF	\$2,330,908	\$3,990,703	\$7,125,078	\$53,931,558	-\$49,940,855	-93%
Wastewater Debt Service	\$1,660,701	\$1,653,470	\$1,653,470	\$1,652,878	\$592	0%
Wastewater 2024 Debt	—	\$17,000,000	\$17,000,000	—	\$17,000,000	—
Power	\$87,916,543	\$95,955,190	\$95,955,190	\$121,016,771	-\$25,061,581	-21%
Power PIF	\$4,264,419	\$3,837,360	\$3,837,360	\$18,751,564	\$14,914,204	-80%
Municipal Fiber	\$9,815,936	\$13,634,193	\$15,181,229	\$23,432,917	-\$9,798,724	-42%
Municipal Fiber PIF	\$4,150,407	—	\$15,330,848	\$18,800,006	-\$18,800,006	-100%
Municipal Fiber Debt Services	\$5,416,034	\$6,405,431	\$6,405,431	\$8,903,463	-\$2,498,032	-28%
REVENUES BY FUND TOTAL	\$172,846,171	\$211,618,821	\$235,456,467	\$402,828,666	-\$191,209,845	-47%
Revenues by Category						
Fund Balance	—	—	—	\$110,746,286	-\$110,746,286	-100%
Aid To Construction	\$8,384,755	\$6,880,000	\$21,779,207	\$13,080,006	-\$6,200,006	-47%
Cash In Lieu	\$2,212,360	\$1,111,968	\$1,111,968	\$1,282,559	-\$170,591	-13%
Charges For Services	\$127,530,634	\$147,455,608	\$149,002,644	\$160,193,159	-\$12,737,551	-8%
Contributed Assets	\$6,266,240	—	—	—	\$0	—
Debt Service	—	\$24,000,000	\$24,000,000	\$44,500,000	-\$20,500,000	-46%
Fees	\$8,969,544	\$12,222,617	\$12,222,617	\$12,865,806	-\$643,189	-5%
Gain/Loss On Assets	\$8,650	\$51,469	\$51,469	\$39,557	\$11,912	30%
Interest Income	\$4,381,935	\$2,468,686	\$2,468,686	\$2,563,148	-\$94,462	-4%
Intergovern	\$1,171,645	—	\$5,770,013	—	\$0	—
Miscellaneous	\$2,499,478	\$4,734,673	\$6,356,063	\$3,402,916	\$1,331,757	39%
Operating Revenues	\$1,410	—	—	—	\$0	—
Raw Water Development Fees	\$1,241,139	\$627,969	\$627,969	\$671,021	-\$43,052	-6%
Transfers In	\$10,178,382	\$12,065,831	\$12,065,831	\$53,484,208	-\$41,418,377	-77%
REVENUES BY CATEGORY TOTAL	\$172,846,171	\$211,618,821	\$235,456,467	\$402,828,666	-\$191,209,845	-47%
Expenses by Fund						
Water	\$27,430,496	\$36,055,667	\$44,990,191	\$35,225,194	\$830,473	2%
Water SIF	\$8,499,984	\$15,659,360	\$23,260,711	\$2,374,060	\$13,285,300	560%
Raw Water	\$2,514,155	\$11,112,787	\$10,941,392	\$2,716,459	\$8,396,328	309%
Water Bond Debt 2015	\$64,430	\$241,530	\$241,530	\$808,528	-\$566,998	-70%
Raw Water Bond Debt 2021	\$1,346,142	\$3,065,400	\$3,065,400	\$6,128,900	-\$3,063,500	-50%
Wastewater	\$18,465,687	\$19,776,943	\$23,605,010	\$40,474,421	-\$20,697,478	-51%
Wastewater SIF	\$2,333,274	\$25,190,543	\$27,032,198	\$24,097,038	\$1,093,505	5%
Wastewater Debt Service	\$756,788	\$1,653,470	\$1,653,470	\$1,652,878	\$592	0%
Power	\$88,195,310	\$112,217,394	\$109,126,330	\$104,100,820	\$8,116,574	8%
Power PIF	\$916,412	\$19,560,928	\$17,162,788	\$14,835,450	\$4,725,478	32%
Municipal Fiber	\$28,674,577	\$18,734,110	\$23,840,499	\$25,760,842	-\$7,026,732	-27%
Municipal Fiber PIF	\$1,336,540	—	\$18,144,308	\$9,400,000	-\$9,400,000	-100%
Municipal Fiber Debt Services	\$3,418,728	\$4,771,000	\$6,405,431	\$8,912,760	-\$4,141,760	-46%

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	FY2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
EXPENSES BY FUND TOTAL	\$183,952,523	\$268,039,132	\$309,469,258	\$276,487,350	-\$8,448,218	-3%
Expenses by Category						
Personal Services	\$22,154,206	\$33,139,050	\$27,639,359	\$29,581,418	\$3,557,632	12%
Supplies	\$3,230,600	\$5,141,036	\$6,687,048	\$4,832,205	\$308,831	6%
Purchased Services	\$12,445,069	\$19,663,089	\$21,586,896	\$20,557,722	-\$894,633	-4%
Purchased Power	\$50,842,084	\$55,825,850	\$55,825,850	\$60,894,840	-\$5,068,990	-8%
Payment In Lieu Of Taxes	\$8,216,456	\$10,154,052	\$10,154,052	\$11,383,445	-\$1,229,393	-11%
Cost Allocations	\$5,831,253	\$5,510,524	\$5,510,524	\$5,974,304	-\$463,780	-8%
Debt Service-Exp	\$5,731,026	\$13,468,756	\$14,387,625	\$18,469,518	-\$5,000,762	-27%
Capital Outlay	\$46,890,102	\$114,001,271	\$157,070,831	\$109,499,875	\$4,501,396	4%
Depreciation	\$17,777,164	—	—	—	\$0	—
Loss/Gain On Assets	\$34,172	—	—	—	\$0	—
Amortization	\$264,708	—	—	—	\$0	—
Transfers	\$10,535,683	\$11,135,504	\$10,607,073	\$15,294,023	-\$4,158,519	-27%
EXPENSES BY CATEGORY TOTAL	\$183,952,523	\$268,039,132	\$309,469,258	\$276,487,350	-\$8,448,218	-3%
Exp. by Operating vs. Capital						
Operating Expenses	\$108,450,694	\$142,902,357	\$141,791,354	\$151,693,452	-\$8,791,095	-6%
Capital Expenses	\$64,966,146	\$114,001,271	\$157,070,831	\$109,499,875	\$4,501,396	4%
Transfers	\$10,535,683	\$11,135,504	\$10,607,073	\$15,294,023	-\$4,158,519	-27%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$183,952,523	\$268,039,132	\$309,469,258	\$276,487,350	-\$8,448,218	-3%

Water Fund Summary

Fund 300

Water Fund Summary

The Water Enterprise Fund includes all costs, operating and capital, associated with providing the City with an adequate supply of water. The City of Loveland has the third lowest rate of all providers in our surrounding region. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Water Utilities.

Water (300)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$25,092,941	\$27,056,131	\$29,828,063	\$63,063,206	\$36,007,075	133%
REVENUES BY DIVISION TOTAL	\$25,092,941	\$27,056,131	\$29,828,063	\$63,063,206	\$36,007,075	133%
Revenues by Class						
Charges For Services	\$20,661,894	\$25,404,140	\$25,404,140	\$26,932,030	\$1,527,890	6%
Contributed Assets	\$1,804,201	—	—	—	\$0	—
Gain/Loss On Assets	\$8,650	—	—	—	\$0	—
Interest Income	\$443,100	\$342,705	\$342,705	\$84,030	-\$258,675	-75%
Intergovern	\$1,166,645	—	\$2,538,372	—	\$0	—
Miscellaneous	\$1,008,451	\$1,309,286	\$1,542,846	\$1,047,146	-\$262,140	-20%
Transfers In	—	—	—	\$35,000,000	\$35,000,000	—
REVENUES BY CLASS TOTAL	\$25,092,941	\$27,056,131	\$29,828,063	\$63,063,206	\$36,007,075	133%
Expenses by Division						
Non-Departmental	\$465,141	—	—	—	\$0	—
Meter Reader	\$106,916	\$331,128	\$331,128	\$299,973	-\$31,155	-9%
Executive	\$182,710	\$240,481	\$264,720	\$591,043	\$350,562	146%
Business/Finance	\$8,134,804	\$6,557,945	\$7,004,655	\$5,570,407	-\$987,538	-15%
Warehouse	\$123,461	\$84,463	\$84,463	\$102,714	\$18,251	22%
Administration	\$266,820	\$313,028	\$341,546	\$754,713	\$441,685	141%
Customer Relations	\$459,730	\$777,697	\$784,449	\$803,950	\$26,253	3%
Engineering	\$5,109,340	\$9,587,318	\$16,513,993	\$11,727,268	\$2,139,950	22%
Information Management	\$353,910	\$563,399	\$544,149	\$690,738	\$127,339	23%
Inspecting/Locating	\$344,524	\$355,452	\$353,216	\$322,499	-\$32,953	-9%
Operations	\$1,421,516	\$1,813,039	\$2,256,901	\$1,835,254	\$22,215	1%
Metering	\$1,313,340	\$1,431,119	\$1,421,117	\$1,426,783	-\$4,336	0%
Dispatch	\$35,005	\$44,424	\$44,424	\$51,073	\$6,649	15%
Water Resources	\$2,131,236	\$3,247,805	\$3,271,467	\$3,463,850	\$216,045	7%
Water Quality	\$1,326,587	\$1,353,648	\$1,938,467	\$1,592,756	\$239,108	18%
Treatment Plant (Water & Waste)	\$4,399,470	\$7,586,116	\$7,885,733	\$4,551,278	-\$3,034,838	-40%
Technical Services	\$1,244,019	\$1,757,733	\$1,938,891	\$1,430,378	-\$327,355	-19%
Electrical Engineering	\$11,968	\$10,872	\$10,872	\$10,517	-\$355	-3%
EXPENSES BY DIVISION TOTAL	\$27,430,496	\$36,055,667	\$44,990,191	\$35,225,194	-\$830,473	-2%
Expenses by Class						
Personal Services	\$6,640,841	\$7,976,264	\$7,873,526	\$8,226,515	\$250,251	3%
Supplies	\$1,639,403	\$2,503,547	\$3,408,195	\$2,187,325	-\$316,222	-13%
Purchased Services	\$4,066,242	\$6,311,960	\$7,277,035	\$6,739,040	\$427,080	7%
Payment In Lieu Of Taxes	\$1,350,738	\$1,802,904	\$1,802,904	\$1,884,820	\$81,916	5%
Cost Allocations	\$1,563,075	\$1,807,305	\$1,807,305	\$1,781,932	-\$25,373	-1%
Debt Service-Exp	\$27,409	\$747,453	\$31,891	\$31,124	-\$716,329	-96%
Capital Outlay	\$6,887,786	\$13,397,647	\$21,200,808	\$12,991,300	-\$406,347	-3%
Depreciation	\$4,423,337	—	—	—	\$0	—
Loss/Gain On Assets	\$4,772	—	—	—	\$0	—
Amortization	\$46,565	—	—	—	\$0	—
Transfers	\$780,327	\$1,508,587	\$1,588,527	\$1,383,138	-\$125,449	-8%
EXPENSES BY CLASS TOTAL	\$27,430,496	\$36,055,667	\$44,990,191	\$35,225,194	-\$830,473	-2%
Exp. by Operating vs. Capital						

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Operating Expenses	\$15,287,708	\$21,149,433	\$22,200,856	\$20,850,756	-\$298,677	-1%
Capital Expenses	\$11,362,460	\$13,397,647	\$21,200,808	\$12,991,300	-\$406,347	-3%
Transfers	\$780,327	\$1,508,587	\$1,588,527	\$1,383,138	-\$125,449	-8%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$27,430,496	\$36,055,667	\$44,990,191	\$35,225,194	-\$830,473	-2%

Water System Impact Fee Fund Summary

(SIF) Fund 301

Water System Impact Fee (SIF) Summary

The Water SIF fund is used to account for water impact fees, known in the City as System Impact Fees. These are fees on residential and commercial development and are restricted to expansion of the Water Treatment Plant and the distribution system. The fund is administered by the Water & Power Department.

Water SIF (301)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$3,954,386	\$9,270,692	\$9,270,692	\$4,775,719	-\$4,494,973	-48%
REVENUES BY DIVISION TOTAL	\$3,954,386	\$9,270,692	\$9,270,692	\$4,775,719	-\$4,494,973	-48%
Revenues by Class						
Aid To Construction	–	\$3,000,000	\$3,000,000	\$0	-\$3,000,000	-100%
Fees	\$3,274,527	\$5,307,652	\$5,307,652	\$4,707,460	-\$600,192	-11%
Interest Income	\$679,859	\$263,040	\$263,040	\$68,259	-\$194,781	-74%
Intergovern	\$0	–	–	–	\$0	–
Miscellaneous	\$0	–	–	–	\$0	–
Transfers In	–	\$700,000	\$700,000	\$0	-\$700,000	-100%
REVENUES BY CLASS TOTAL	\$3,954,386	\$9,270,692	\$9,270,692	\$4,775,719	-\$4,494,973	-48%
Expenses by Division						
Non-Departmental	\$204,570	–	–	–	\$0	–
Business/Finance	\$83	\$203,360	\$537,735	\$203,360	\$0	0%
Administration	–	–	–	\$465,000	\$465,000	–
Engineering	\$8,295,331	\$15,456,000	\$22,722,976	\$1,705,700	-\$13,750,300	-89%
Treatment Plant (Water & Waste)	\$0	–	–	\$0	\$0	–
EXPENSES BY DIVISION TOTAL	\$8,499,984	\$15,659,360	\$23,260,711	\$2,374,060	-\$13,285,300	-85%
Expenses by Class						
Capital Outlay	\$8,222,197	\$15,400,000	\$22,612,976	\$2,158,950	-\$13,241,050	-86%
Supplies	–	–	\$334,375	–	\$0	–
Debt Service-Exp	\$83	–	–	–	\$0	–
Transfers	\$277,704	\$259,360	\$313,360	\$215,110	-\$44,250	-17%
EXPENSES BY CLASS TOTAL	\$8,499,984	\$15,659,360	\$23,260,711	\$2,374,060	-\$13,285,300	-85%
Exp. by Operating vs. Capital						
Operating Expenses	\$8,499,984	\$15,659,360	\$23,260,711	\$2,374,060	-\$13,285,300	-85%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$8,499,984	\$15,659,360	\$23,260,711	\$2,374,060	-\$13,285,300	-85%

Raw Water Fund Summary

Fund 302

Raw Water Fund Summary

The Raw Water Fund is to account for costs associated with the planning, acquisition and storing of raw water to supply the City with the water necessary to meet residential and commercial needs. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. In addition the Raw Water fund issued debt to construct a new reservoir and water tank and to pay off the 2013 Water bond existing debt. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Raw Water Utilities.

Raw Water (302)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$5,274,202	\$2,736,133	\$2,736,133	\$2,974,559	\$238,426	9%
Water Resources	\$0	—	—	—	\$0	—
REVENUES BY DIVISION TOTAL	\$5,274,202	\$2,736,133	\$2,736,133	\$2,974,559	\$238,426	9%
Revenues by Class						
Cash In Lieu	\$2,212,360	\$1,111,968	\$1,111,968	\$1,282,559	\$170,591	15%
Charges For Services	\$35,029	—	—	—	\$0	—
Contributed Assets	\$370,140	—	—	—	\$0	—
Fees	\$45,299	\$27,552	\$27,552	\$12,938	-\$14,614	-53%
Interest Income	\$624,383	\$73,810	\$73,810	\$63,840	-\$9,970	-13%
Intergovern	\$5,000	—	—	—	\$0	—
Miscellaneous	\$740,851	\$894,834	\$894,834	\$944,201	\$49,367	6%
Raw Water Development Fees	\$1,241,139	\$627,969	\$627,969	\$671,021	\$43,052	7%
REVENUES BY CLASS TOTAL	\$5,274,202	\$2,736,133	\$2,736,133	\$2,974,559	\$238,426	9%
Expenses by Division						
Non-Departmental	\$2,403,699	\$2,397,440	\$0	—	-\$2,397,440	-100%
Business/Finance	\$978	\$2,415,347	\$2,415,347	\$2,416,459	\$1,112	0%
Water Resources	\$109,478	\$6,300,000	\$8,526,045	\$300,000	-\$6,000,000	-95%
EXPENSES BY DIVISION TOTAL	\$2,514,155	\$11,112,787	\$10,941,392	\$2,716,459	-\$8,396,328	-76%
Expenses by Class						
Debt Service-Exp	\$978	\$2,415,347	\$2,415,347	—	-\$2,415,347	-100%
Capital Outlay	\$109,478	\$6,300,000	\$8,526,045	\$300,000	-\$6,000,000	-95%
Transfers	\$2,403,699	\$2,397,440	\$0	\$2,416,459	\$19,019	1%
EXPENSES BY CLASS TOTAL	\$2,514,155	\$11,112,787	\$10,941,392	\$2,716,459	-\$8,396,328	-76%
Exp. by Operating vs. Capital						
Operating Expenses	\$978	\$2,415,347	\$2,415,347	—	-\$2,415,347	-100%
Capital Expenses	\$109,478	\$6,300,000	\$8,526,045	\$300,000	-\$6,000,000	-95%
Transfers	\$2,403,699	\$2,397,440	\$0	\$2,416,459	\$19,019	1%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$2,514,155	\$11,112,787	\$10,941,392	\$2,716,459	-\$8,396,328	-76%

Water Bond Debt 2015 Fund Summary

Fund 304

Water Bond Debt 2015 Fund Summary

The Water & Power Debt Service Funds are used for long-term debt obligations related to the Water and Wastewater Utilities.

Water Bond Debt 2015 (304)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	2024	FY2025		
Revenues by Division						
Non-Departmental	\$264,319	\$241,530	\$241,530	\$808,528	\$566,998	235%
REVENUES BY DIVISION TOTAL	\$264,319	\$241,530	\$241,530	\$808,528	\$566,998	235%
Revenues by Class						
Interest Income	\$22,806	—	—	—	\$0	—
Transfers In	\$241,513	\$241,530	\$241,530	\$808,528	\$566,998	235%
REVENUES BY CLASS TOTAL	\$264,319	\$241,530	\$241,530	\$808,528	\$566,998	235%
Expenses by Division						
Non-Departmental	\$64,430	\$241,530	\$241,530	\$808,528	\$566,998	235%
EXPENSES BY DIVISION TOTAL	\$64,430	\$241,530	\$241,530	\$808,528	\$566,998	235%
Expenses by Class						
Debt Service-Exp	\$64,430	\$241,530	\$241,530	\$808,528	\$566,998	235%
EXPENSES BY CLASS TOTAL	\$64,430	\$241,530	\$241,530	\$808,528	\$566,998	235%
Exp. by Operating vs. Capital						
Operating Expenses	\$64,430	\$241,530	\$241,530	\$808,528	\$566,998	235%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$64,430	\$241,530	\$241,530	\$808,528	\$566,998	235%

Raw Water Bond Debt 2021 Fund Summary

Raw Water Bond Debt 2021 Fund Summary

The Raw Water Fund is to account for costs associated with the planning, acquisition and storing of raw water to supply the City with the water necessary to meet residential and commercial needs. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. In addition the Raw Water fund issued debt to construct a new reservoir and water tank and to pay off the 2013 Water bond existing debt. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Raw Water Utilities.

Raw Water Bond Debt 2021 (305)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$3,085,513	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%
REVENUES BY DIVISION TOTAL	\$3,085,513	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%
Revenues by Class						
Interest Income	\$12,103	–	–	–	\$0	–
Transfers In	\$3,073,410	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%
REVENUES BY CLASS TOTAL	\$3,085,513	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%
Expenses by Division						
Non-Departmental	\$1,346,142	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%
EXPENSES BY DIVISION TOTAL	\$1,346,142	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%
Expenses by Class						
Debt Service-Exp	\$1,346,142	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%
EXPENSES BY CLASS TOTAL	\$1,346,142	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%
Exp. by Operating vs. Capital						
Operating Expenses	\$1,346,142	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$1,346,142	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%

Water 2024 Debt Fund Summary

Fund 306

Water 2024 Debt Fund Summary

The Water & Power Debt Service Funds are used for long-term debt obligations related to the Water and Wastewater Utilities.

Water 2024 Debt (306)

Wastewater Fund Summary

Fund 315

Wastewater Fund Summary

Wastewater (315)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$19,619,863	\$19,772,588	\$20,826,043	\$38,422,847	\$18,650,259	94%
REVENUES BY DIVISION TOTAL	\$19,619,863	\$19,772,588	\$20,826,043	\$38,422,847	\$18,650,259	94%
Revenues by Class						
Charges For Services	\$17,649,886	\$19,357,625	\$19,357,625	\$19,970,895	\$613,270	3%
Contributed Assets	\$1,550,831	—	—	—	\$0	—
Debt Service	—	—	—	\$18,000,000	\$18,000,000	—
Gain/Loss On Assets	—	\$11,469	\$11,469	\$9,557	-\$1,912	-17%
Interest Income	\$367,644	\$99,591	\$99,591	\$137,826	\$38,235	38%
Miscellaneous	\$51,501	\$303,903	\$1,357,358	\$304,569	\$666	0%
REVENUES BY CLASS TOTAL	\$19,619,863	\$19,772,588	\$20,826,043	\$38,422,847	\$18,650,259	94%
Expenses by Division						
Meter Reader	\$62,231	\$261,425	\$261,425	\$236,400	-\$25,025	-10%
Executive	\$67,756	\$120,093	\$140,770	\$209,516	\$89,423	74%
Business/Finance	\$7,448,395	\$3,725,660	\$3,842,699	\$3,756,395	\$30,735	1%
Warehouse	\$18,892	\$21,157	\$21,157	\$40,269	\$19,112	90%
Administration	\$142,653	\$206,973	\$281,729	\$612,787	\$405,814	196%
Customer Relations	\$75,424	\$114,288	\$114,540	\$113,650	-\$638	-1%
Engineering	\$2,667,758	\$4,311,299	\$4,502,439	\$2,554,958	-\$1,756,341	-41%
Information Management	\$308,228	\$480,219	\$480,219	\$658,326	\$178,107	37%
Inspecting/Locating	\$257,975	\$275,638	\$308,334	\$387,581	\$111,943	41%
Operations	\$1,096,855	\$1,822,936	\$1,816,064	\$1,344,285	-\$478,651	-26%
Metering	\$0	—	—	—	\$0	—
Dispatch	\$32,233	\$47,797	\$47,797	\$55,971	\$8,174	17%
Water Resources	\$142,146	\$206,471	\$206,471	\$141,905	-\$64,566	-31%
Water Quality	\$784,196	\$905,236	\$914,420	\$1,141,163	\$235,927	26%
Treatment Plant (Water & Waste)	\$4,070,886	\$5,606,641	\$8,951,882	\$27,683,974	\$22,077,333	394%
Technical Services	\$1,278,091	\$1,660,237	\$1,704,191	\$1,526,723	-\$133,514	-8%
Electrical Engineering	\$11,968	\$10,873	\$10,873	\$10,518	-\$355	-3%
EXPENSES BY DIVISION TOTAL	\$18,465,687	\$19,776,943	\$23,605,010	\$40,474,421	\$20,697,478	105%
Expenses by Class						
Personal Services	\$4,722,444	\$6,013,540	\$6,002,540	\$6,167,657	\$154,117	3%
Supplies	\$754,552	\$1,208,182	\$1,309,317	\$1,040,042	-\$168,140	-14%
Purchased Services	\$3,004,850	\$4,230,737	\$5,141,263	\$4,548,007	\$317,270	7%
Payment In Lieu Of Taxes	\$1,147,586	\$1,355,034	\$1,355,034	\$1,397,960	\$42,926	3%
Cost Allocations	\$947,728	\$689,724	\$689,724	\$884,269	\$194,545	28%
Debt Service-Exp	\$512	\$6,652	\$6,652	\$0	-\$6,652	-100%
Capital Outlay	\$2,835,333	\$5,177,540	\$7,951,782	\$25,151,446	\$19,973,906	386%
Depreciation	\$3,995,283	—	—	—	\$0	—
Transfers	\$1,057,399	\$1,095,534	\$1,148,698	\$1,285,040	\$189,506	17%
EXPENSES BY CLASS TOTAL	\$18,465,687	\$19,776,943	\$23,605,010	\$40,474,421	\$20,697,478	105%
Exp. by Operating vs. Capital						
Operating Expenses	\$10,577,672	\$13,503,869	\$14,504,530	\$14,037,935	\$534,066	4%
Capital Expenses	\$6,830,616	\$5,177,540	\$7,951,782	\$25,151,446	\$19,973,906	386%
Transfers	\$1,057,399	\$1,095,534	\$1,148,698	\$1,285,040	\$189,506	17%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$18,465,687	\$19,776,943	\$23,605,010	\$40,474,421	\$20,697,478	105%

Wastewater System Impact Fee Fund Summary

(SIF) Fund 316

Wastewater System Impact Fee (SIF) Fund Summary

Wastewater SIF (316)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$2,330,908	\$3,990,703	\$7,125,078	\$30,425,308	\$26,434,605	662%
REVENUES BY DIVISION TOTAL	\$2,330,908	\$3,990,703	\$7,125,078	\$30,425,308	\$26,434,605	662%
Revenues by Class						
Aid To Construction	\$162,000	\$200,000	\$3,000,000	\$0	-\$200,000	-100%
Debt Service	—	—	—	\$26,500,000	\$26,500,000	—
Fees	\$2,062,093	\$3,694,183	\$3,694,183	\$3,925,308	\$231,125	6%
Interest Income	\$106,814	\$96,520	\$96,520	\$0	-\$96,520	-100%
Miscellaneous	\$0	—	\$334,375	—	\$0	—
REVENUES BY CLASS TOTAL	\$2,330,908	\$3,990,703	\$7,125,078	\$30,425,308	\$26,434,605	662%
Expenses by Division						
Business/Finance	\$628,626	\$591,793	\$591,793	\$590,788	-\$1,005	0%
Administration	—	—	—	\$350,000	\$350,000	—
Engineering	\$1,700,503	\$22,148,750	\$23,966,362	\$286,250	-\$21,862,500	-99%
Treatment Plant (Water & Waste)	\$4,144	\$2,450,000	\$2,474,043	\$22,870,000	\$20,420,000	833%
EXPENSES BY DIVISION TOTAL	\$2,333,274	\$25,190,543	\$27,032,198	\$24,097,038	-\$1,093,505	-4%
Expenses by Class						
Supplies	\$0	—	—	—	\$0	—
Debt Service-Exp	\$314	—	—	—	\$0	—
Capital Outlay	\$1,695,454	\$24,415,000	\$26,229,747	\$23,295,000	-\$1,120,000	-5%
Transfers	\$637,506	\$775,543	\$802,451	\$802,038	\$26,495	3%
EXPENSES BY CLASS TOTAL	\$2,333,274	\$25,190,543	\$27,032,198	\$24,097,038	-\$1,093,505	-4%
Exp. by Operating vs. Capital						
Operating Expenses	\$314	—	—	—	\$0	—
Capital Expenses	\$1,695,454	\$24,415,000	\$26,229,747	\$23,295,000	-\$1,120,000	-5%
Transfers	\$637,506	\$775,543	\$802,451	\$802,038	\$26,495	3%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$2,333,274	\$25,190,543	\$27,032,198	\$24,097,038	-\$1,093,505	-4%

Wastewater Debt Service Fund Summary

Fund 317

Wastewater Debt Service Fund Summary

The Water & Power Debt Service Funds are used for long-term debt obligations related to the Water and Wastewater Utilities.

Wastewater Debt Service (317)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	2024	FY2025		
Revenues by Division						
Non-Departmental	\$1,660,701	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%
REVENUES BY DIVISION TOTAL	\$1,660,701	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%
Revenues by Class						
Interest Income	\$7,246	—	—	—	\$0	—
Transfers In	\$1,653,455	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%
REVENUES BY CLASS TOTAL	\$1,660,701	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%
Expenses by Division						
Non-Departmental	\$756,788	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%
EXPENSES BY DIVISION TOTAL	\$756,788	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%
Expenses by Class						
Debt Service-Exp	\$756,788	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%
EXPENSES BY CLASS TOTAL	\$756,788	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%
Exp. by Operating vs. Capital						
Operating Expenses	\$756,788	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$756,788	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%

Wastewater 2024 Debt Fund Summary

Fund 318

Wastewater 2024 Debt Fund Summary

The Water & Power Debt Service Funds are used for long-term debt obligations related to the Water and Wastewater Utilities.

Wastewater 2024 Debt (318)

Power Fund Summary

Fund 330

Power Fund Summary

The Power Enterprise Fund includes all costs; operating, purchased power, and capital associated with distributing electricity to City residents and businesses. Revenue for the Fund comes from ratepayers receiving power from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Power Utilities.

Power (330)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$87,916,543	\$95,955,190	\$95,955,190	\$101,213,577	\$5,258,387	5%
Business/Finance	—	—	—	\$55,112	\$55,112	—
REVENUES BY DIVISION TOTAL	\$87,916,543	\$95,955,190	\$95,955,190	\$101,268,689	\$5,313,499	6%
Revenues by Class						
Aid To Construction	\$4,072,755	\$3,680,000	\$3,680,000	\$3,680,000	\$0	0%
Charges For Services	\$80,736,772	\$89,203,520	\$89,203,520	\$94,263,030	\$5,059,510	6%
Contributed Assets	\$1,283,295	—	—	—	\$0	—
Gain/Loss On Assets	—	\$40,000	\$40,000	\$30,000	-\$10,000	-25%
Interest Income	\$1,135,124	\$805,020	\$805,020	\$1,198,220	\$393,200	49%
Intergovern	\$0	—	—	—	\$0	—
Miscellaneous	\$688,598	\$2,226,650	\$2,226,650	\$1,107,000	-\$1,119,650	-50%
Transfers In	—	—	—	\$990,439	\$990,439	—
REVENUES BY CLASS TOTAL	\$87,916,543	\$95,955,190	\$95,955,190	\$101,268,689	\$5,313,499	6%
Expenses by Division						
Meter Reader	\$330,247	\$1,150,232	\$1,490,232	\$1,064,625	-\$85,607	-7%
Executive	\$199,097	\$265,863	\$287,189	\$319,481	\$53,618	20%
Business/Finance	\$66,033,000	\$65,813,133	\$65,612,812	\$71,572,114	\$5,758,981	9%
Warehouse	\$332,757	\$606,330	\$579,178	\$841,144	\$234,814	39%
Administration	\$455,820	\$445,115	\$809,527	\$975,035	\$529,920	119%
Customer Relations	\$953,802	\$1,848,511	\$1,851,511	\$1,837,278	-\$11,233	-1%
Information Management	\$522,341	\$950,041	\$954,111	\$1,165,233	\$215,192	23%
Inspecting/Locating	\$374,107	\$380,293	\$445,150	\$376,643	-\$3,650	-1%
Metering	\$1,632,910	\$3,103,896	\$1,345,529	\$1,312,146	-\$1,791,750	-58%
Dispatch	\$309,545	\$346,130	\$441,116	\$376,623	\$30,493	9%
Treatment Plant (Water & Waste)	—	\$1,078,945	\$0	—	-\$1,078,945	-100%
Technical Services	\$0	—	\$110,582	—	\$0	—
Electrical Engineering	\$1,527,449	\$2,051,017	\$1,729,182	\$1,076,144	-\$974,873	-48%
Field Engineering	\$511,743	\$882,248	\$696,173	\$907,811	\$25,563	3%
Line Crews	\$13,691,947	\$31,827,709	\$29,543,018	\$22,579,401	-\$9,248,308	-29%
Substation Operations	\$1,298,452	\$1,412,931	\$3,176,020	\$1,029,086	-\$383,845	-27%
Solar Operations	\$22,092	\$55,000	\$55,000	-\$1,331,944	-\$1,386,944	-2,522%
EXPENSES BY DIVISION TOTAL	\$88,195,310	\$112,217,394	\$109,126,330	\$104,100,820	-\$8,116,574	-7%
Expenses by Class						
Personal Services	\$7,275,370	\$13,784,781	\$8,698,828	\$10,384,965	-\$3,399,816	-25%
Supplies	\$656,623	\$605,612	\$797,190	\$834,538	\$228,926	38%
Purchased Services	\$2,770,187	\$5,749,892	\$5,050,207	\$5,244,465	-\$505,427	-9%
Purchased Power	\$50,842,084	\$55,825,850	\$55,825,850	\$60,894,840	\$5,068,990	9%
Payment In Lieu Of Taxes	\$5,217,686	\$6,244,246	\$6,244,246	\$6,768,760	\$524,514	8%
Cost Allocations	\$2,998,824	\$2,644,988	\$2,644,988	\$2,882,974	\$237,986	9%
Debt Service-Exp	—	\$7,404	\$7,404	\$0	-\$7,404	-100%
Capital Outlay	\$12,266,809	\$27,237,105	\$29,719,535	\$16,968,179	-\$10,268,926	-38%
Depreciation	\$6,085,155	—	—	—	\$0	—
Loss/Gain On Assets	\$29,400	—	—	—	\$0	—
Transfers	\$53,172	\$117,516	\$138,082	\$122,099	\$4,583	4%
EXPENSES BY CLASS TOTAL	\$88,195,310	\$112,217,394	\$109,126,330	\$104,100,820	-\$8,116,574	-7%

	2023 ACTUAL		2024 ADOPTED		2024 REVISED		2025 ADOPTED		Prior Year Change \$	Prior Year Change %
	2023		2024		2024		FY2025			
Exp. by Operating vs. Capital										
Operating Expenses	\$69,760,773		\$84,862,773		\$79,268,713		\$87,010,542		\$2,147,769	3%
Capital Expenses	\$18,381,365		\$27,237,105		\$29,719,535		\$16,968,179		-\$10,268,926	-38%
Transfers	\$53,172		\$117,516		\$138,082		\$122,099		\$4,583	4%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$88,195,310		\$112,217,394		\$109,126,330		\$104,100,820		-\$8,116,574	-7%

Power Plant Investment Fee Fund Summary

(PIF) Fund 331

Power Plant Investment Fee Fund Summary

The Power PIF fund is used to account for power impact fees, known in the City as Plant Investment Fees. These are fees on residential and commercial development and are restricted to expansion of the electrical distribution system. The fund is administered by the Water & Power Department.

Power PIF (331)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	2024	FY2025		
Revenues by Division						
Non-Departmental	\$4,264,419	\$3,837,360	\$3,837,360	\$4,995,330	\$1,157,970	30%
REVENUES BY DIVISION TOTAL	\$4,264,419	\$3,837,360	\$3,837,360	\$4,995,330	\$1,157,970	30%
Revenues by Class						
Fees	\$3,587,624	\$3,193,230	\$3,193,230	\$4,220,100	\$1,026,870	32%
Interest Income	\$682,273	\$644,130	\$644,130	\$775,230	\$131,100	20%
Intergovern	\$0	—	—	—	\$0	—
Miscellaneous	-\$5,478	—	—	—	\$0	—
REVENUES BY CLASS TOTAL	\$4,264,419	\$3,837,360	\$3,837,360	\$4,995,330	\$1,157,970	30%
Expenses by Division						
Warehouse	—	\$83,807	\$83,807	\$0	-\$83,807	-100%
Administration	—	—	—	\$690,000	\$690,000	—
Inspecting/Locating	—	\$5,488	\$5,488	\$0	-\$5,488	-100%
Metering	\$203	—	—	—	\$0	—
Electrical Engineering	—	\$149,265	\$149,265	\$0	-\$149,265	-100%
Field Engineering	\$7,050	\$4,058,490	\$4,058,490	\$0	-\$4,058,490	-100%
Line Crews	\$710,566	\$15,209,229	\$12,361,050	\$6,917,159	-\$8,292,070	-55%
Substation Operations	\$198,593	\$54,649	\$504,688	\$7,228,291	\$7,173,642	13,127%
EXPENSES BY DIVISION TOTAL	\$916,412	\$19,560,928	\$17,162,788	\$14,835,450	-\$4,725,478	-24%
Expenses by Class						
Personal Services	\$50,289	\$956,073	\$956,073	\$0	-\$956,073	-100%
Purchased Services	\$0	\$0	\$0	—	\$0	—
Capital Outlay	\$857,952	\$18,468,205	\$16,070,065	\$14,695,000	-\$3,773,205	-20%
Transfers	\$8,171	\$136,650	\$136,650	\$140,450	\$3,800	3%
EXPENSES BY CLASS TOTAL	\$916,412	\$19,560,928	\$17,162,788	\$14,835,450	-\$4,725,478	-24%
Exp. by Operating vs. Capital						
Operating Expenses	\$50,289	\$956,073	\$956,073	\$0	-\$956,073	-100%
Capital Expenses	\$857,952	\$18,468,205	\$16,070,065	\$14,695,000	-\$3,773,205	-20%
Transfers	\$8,171	\$136,650	\$136,650	\$140,450	\$3,800	3%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$916,412	\$19,560,928	\$17,162,788	\$14,835,450	-\$4,725,478	-24%

Municipal Fiber Fund Summary

Fund 335

Municipal Fiber Fund Summary

The Municipal Fiber Enterprise Fund (Pulse) includes all costs, operating, and capital, associated with offering high-speed broadband internet and phone service to City residents and businesses. Revenue for the Fund comes from ratepayers receiving internet and phone service from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter.

Municipal Fiber (335)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$9,815,231	\$13,634,193	\$15,181,229	\$19,262,947	\$5,628,754	41%
Operations Muni-Fiber	\$704	—	—	—	\$0	—
REVENUES BY DIVISION TOTAL	\$9,815,936	\$13,634,193	\$15,181,229	\$19,262,947	\$5,628,754	41%
Revenues by Class						
Aid To Construction	\$0	—	—	—	\$0	—
Charges For Services	\$8,447,053	\$13,490,323	\$15,037,359	\$19,027,204	\$5,536,881	41%
Contributed Assets	\$1,257,774	—	—	—	\$0	—
Interest Income	\$94,007	\$143,870	\$143,870	\$235,743	\$91,873	64%
Miscellaneous	\$15,555	—	—	—	\$0	—
Operating Revenues	\$1,410	—	—	—	\$0	—
Transfers In	\$138	—	—	—	\$0	—
REVENUES BY CLASS TOTAL	\$9,815,936	\$13,634,193	\$15,181,229	\$19,262,947	\$5,628,754	41%
Expenses by Division						
Non-Departmental	\$5,209,866	\$4,771,000	\$6,405,431	\$8,899,719	\$4,128,719	87%
Executive	\$183,375	\$279,581	\$286,081	\$386,399	\$106,818	38%
Business/Finance	\$5,891,498	\$3,793,697	\$3,793,697	\$5,043,095	\$1,249,398	33%
Warehouse	\$27,157	\$79,364	\$79,364	\$127,950	\$48,586	61%
Administration	\$203,405	\$377,072	\$370,572	\$343,298	-\$33,774	-9%
Information Management	\$139,532	\$149,863	\$149,863	\$152,761	\$2,898	2%
Inspecting/Locating	\$47,238	\$48,686	\$48,686	\$9,979	-\$38,707	-79%
Line Crews	\$802	\$3,335,774	\$0	\$4,169,970	\$834,196	25%
Engineering Muni-Fiber	\$1,532,401	\$1,431,518	\$1,794,847	\$1,669,279	\$237,761	17%
Operations Muni-Fiber	\$1,195,466	\$2,502,446	\$2,367,722	\$3,122,642	\$620,196	25%
Customer Service Muni-Fiber	\$416,416	\$450,732	\$445,051	\$448,697	-\$2,035	0%
Sales & Marketing Muni-Fiber	\$956,045	\$1,106,928	\$1,346,171	\$1,352,473	\$245,545	22%
Tech Services Muni-Fiber	\$12,871,376	\$407,449	\$6,753,014	\$34,580	-\$372,869	-92%
EXPENSES BY DIVISION TOTAL	\$28,674,577	\$18,734,110	\$23,840,499	\$25,760,842	\$7,026,732	38%
Expenses by Class						
Personal Services	\$3,465,262	\$4,408,392	\$4,108,392	\$4,802,281	\$393,889	9%
Supplies	\$180,022	\$823,695	\$837,971	\$770,300	-\$53,395	-6%
Purchased Services	\$2,603,790	\$3,370,500	\$4,118,391	\$4,026,210	\$655,710	19%
Payment In Lieu Of Taxes	\$500,446	\$751,868	\$751,868	\$1,331,905	\$580,037	77%
Cost Allocations	\$321,626	\$368,507	\$368,507	\$425,129	\$56,622	15%
Debt Service-Exp	\$115,780	\$560,500	\$560,500	\$935,328	\$374,828	67%
Capital Outlay	\$12,678,552	\$3,605,774	\$6,615,565	\$4,540,000	\$934,226	26%
Depreciation	\$3,273,389	—	—	—	\$0	—
Amortization	\$218,144	—	—	—	\$0	—
Transfers	\$5,317,567	\$4,844,874	\$6,479,305	\$8,929,689	\$4,084,815	84%
EXPENSES BY CLASS TOTAL	\$28,674,577	\$18,734,110	\$23,840,499	\$25,760,842	\$7,026,732	38%
Exp. by Operating vs. Capital						
Operating Expenses	\$7,186,925	\$10,283,462	\$10,745,629	\$12,291,153	\$2,007,691	20%
Capital Expenses	\$16,170,085	\$3,605,774	\$6,615,565	\$4,540,000	\$934,226	26%
Transfers	\$5,317,567	\$4,844,874	\$6,479,305	\$8,929,689	\$4,084,815	84%

	2023 ACTUAL		2024 ADOPTED		2024 REVISED		2025 ADOPTED		Prior Year Change \$	Prior Year Change %
	2023		2024		2024		FY2025			
EXP. BY OPERATING VS. CAPITAL TOTAL	\$28,674,577	\$18,734,110	\$23,840,499	\$25,760,842					\$7,026,732	38%

Municipal Fiber Debt Services Fund Summary

Fund 337

Municipal Fiber Debt Services Fund Summary

The Municipal Fiber Enterprise Fund (Pulse) includes all costs, operating, and capital, associated with offering high-speed broadband internet and phone service to City residents and businesses. Revenue for the Fund comes from ratepayers receiving internet and phone service from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter.

Municipal Fiber Debt Services (337)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$5,416,034	\$6,405,431	\$6,405,431	\$8,903,463	\$2,498,032	39%
REVENUES BY DIVISION TOTAL	\$5,416,034	\$6,405,431	\$6,405,431	\$8,903,463	\$2,498,032	39%
Revenues by Class						
Interest Income	\$206,169	—	—	—	\$0	—
Transfers In	\$5,209,866	\$6,405,431	\$6,405,431	\$8,903,463	\$2,498,032	39%
REVENUES BY CLASS TOTAL	\$5,416,034	\$6,405,431	\$6,405,431	\$8,903,463	\$2,498,032	39%
Expenses by Division						
Non-Departmental	\$3,418,728	\$4,771,000	\$6,405,431	\$8,912,760	\$4,141,760	87%
EXPENSES BY DIVISION TOTAL	\$3,418,728	\$4,771,000	\$6,405,431	\$8,912,760	\$4,141,760	87%
Expenses by Class						
Debt Service-Exp	\$3,418,590	\$4,771,000	\$6,405,431	\$8,912,760	\$4,141,760	87%
Transfers	\$138	—	—	—	\$0	—
EXPENSES BY CLASS TOTAL	\$3,418,728	\$4,771,000	\$6,405,431	\$8,912,760	\$4,141,760	87%
Exp. by Operating vs. Capital						
Operating Expenses	\$3,418,590	\$4,771,000	\$6,405,431	\$8,912,760	\$4,141,760	87%
Transfers	\$138	—	—	—	\$0	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$3,418,728	\$4,771,000	\$6,405,431	\$8,912,760	\$4,141,760	87%

Enterprise Funds Summary Rollup

Fund 345, 346, 360, 361, 375

Enterprise Funds Summary Rollup

Enterprise Funds are required by law to be self–supporting. The TABOR Amendment limits the amount of subsidy to 10% of the total operating cost. Most City of Loveland Enterprise Funds are not subsidized, and are funded entirely by user fees. Below is an Enterprise Funds Summary followed by a fund summary for each of the Enterprise Funds.

Enterprise Funds

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	FY2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Fund						
Stormwater	\$14,800,985	\$9,807,190	\$10,058,470	\$16,969,710	-\$7,162,520	-42%
Big Thompson River Corridor	\$2,651,826	\$3,116,000	\$5,245,527	\$6,293,855	-\$3,177,855	-50%
Stormwater Debt Service	–	–	\$18,500,000	\$0	\$0	–
Solid Waste	\$11,061,462	\$10,954,421	\$10,954,421	\$11,259,096	-\$304,675	-3%
Mosquito Control	\$137,361	\$163,000	\$163,000	\$167,890	-\$4,890	-3%
Golf	\$6,482,520	\$5,681,853	\$5,681,853	\$7,077,213	-\$1,395,360	-20%
REVENUES BY FUND TOTAL	\$35,134,153	\$29,722,464	\$50,603,271	\$41,767,764	-\$12,045,300	-29%
Revenues by Category						
Fund Balance	–	–	–	\$10,580,975	-\$10,580,975	-100%
Charges For Services	\$28,409,310	\$27,722,369	\$27,722,369	\$29,602,887	-\$1,880,518	-6%
Contributed Assets	\$4,475,641	–	–	–	\$0	–
Debt Service	–	–	\$18,500,000	–	\$0	–
Fees	\$410,900	\$456,650	\$456,650	\$456,650	\$0	0%
Gain/Loss On Assets	\$53,533	\$30,000	\$30,000	\$30,001	-\$1	0%
Interest Income	\$1,030,135	\$330,195	\$330,195	\$331,701	-\$1,506	0%
Intergovern	\$371,915	\$775,000	\$3,155,807	\$775,000	\$0	0%
Miscellaneous	-\$17,922	\$8,250	\$8,250	-\$9,450	\$17,700	-187%
Transfers In	\$400,640	\$400,000	\$400,000	\$0	\$400,000	–
REVENUES BY CATEGORY TOTAL	\$35,134,153	\$29,722,464	\$50,603,271	\$41,767,764	-\$12,045,300	-29%
Expenses by Fund						
Stormwater	\$11,633,022	\$19,429,912	\$33,891,502	\$12,506,755	\$6,923,157	55%
Big Thompson River Corridor	\$694,786	\$3,612,190	\$6,028,332	\$4,041,865	-\$429,675	-11%
Stormwater Debt Service	–	–	\$18,500,000	\$1,088,250	-\$1,088,250	-100%
Solid Waste	\$11,493,853	\$16,070,223	\$23,437,315	\$13,318,305	\$2,751,918	21%
Mosquito Control	\$262,179	\$307,700	\$307,700	\$307,700	\$0	0%
Golf	\$5,329,014	\$5,278,226	\$9,704,798	\$5,441,951	-\$163,725	-3%
EXPENSES BY FUND TOTAL	\$29,412,854	\$44,698,251	\$91,869,647	\$36,704,826	\$7,993,425	22%
Expenses by Category						
Personal Services	\$8,174,011	\$8,691,890	\$8,839,138	\$9,496,079	-\$804,189	-8%
Supplies	\$1,213,089	\$1,698,120	\$1,709,660	\$1,605,520	\$92,600	6%
Purchased Services	\$6,397,942	\$7,794,048	\$8,768,486	\$8,391,283	-\$597,235	-7%
Payment In Lieu Of Taxes	\$1,268,470	\$1,235,387	\$1,235,387	\$1,325,080	-\$89,693	-7%
Cost Allocations	\$1,277,052	\$1,277,052	\$1,277,052	\$1,315,252	-\$38,200	-3%
Debt Service-Exp	\$25,737	\$168,217	\$228,199	\$1,256,467	-\$1,088,250	-87%
Capital Outlay	\$7,959,300	\$23,606,463	\$50,991,346	\$13,413,071	\$10,193,392	76%
Depreciation	\$2,621,336	–	–	–	\$0	–
Loss/Gain On Assets	\$0	–	–	–	\$0	–
Transfers	\$475,916	\$227,074	\$18,820,379	\$27,074	\$200,000	739%
EXCLUDED	–	–	–	-\$125,000	\$125,000	-100%
EXPENSES BY CATEGORY TOTAL	\$29,412,854	\$44,698,251	\$91,869,647	\$36,704,826	\$7,993,425	22%
Exp. by Operating vs. Capital						
Operating Expenses	\$18,356,302	\$20,864,714	\$22,057,922	\$23,389,681	-\$2,524,967	-11%
Capital Expenses	\$10,580,636	\$23,606,463	\$50,991,346	\$13,413,071	\$10,193,392	76%
Transfers	\$475,916	\$227,074	\$18,820,379	\$27,074	\$200,000	739%
EXCLUDED	–	–	–	-\$125,000	\$125,000	-100%

	2023 ACTUAL		2024 ADOPTED		2024 REVISED		2025 ADOPTED		Prior Year Change \$	Prior Year Change %
	2023		FY2024		2024		FY2025			
EXP. BY OPERATING VS. CAPITAL TOTAL	\$29,412,854	\$44,698,251	\$91,869,647	\$36,704,826	\$7,993,425	22%				

Stormwater Fund Summary

Fund 345

Stormwater Fund Summary

The Stormwater Enterprise Fund includes all costs, operating, and capital, associated with treating the City's stormwater runoff and returning clean, usable water to downstream users. Revenues for this fund come from an assessment on utility ratepayers. The Fund is administered by the Public Works Department to more closely align the stormwater management with street construction and maintenance. Details of expenditures from the Fund can be found in the Public Works chapter in the Stormwater section.

Stormwater (345)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$62,614	—	—	—	\$0	—
Storm Water Administration	\$14,289,490	\$9,407,190	\$9,407,190	\$9,934,660	\$527,470	6%
Storm Water Collections	\$97	—	—	—	\$0	—
Street Sweeping	\$64	—	—	—	\$0	—
Storm Water Capital	\$448,720	\$400,000	\$651,280	\$0	-\$400,000	-100%
REVENUES BY DIVISION TOTAL	\$14,800,985	\$9,807,190	\$10,058,470	\$9,934,660	\$127,470	1%
Revenues by Class						
Charges For Services	\$8,895,694	\$8,804,240	\$8,804,240	\$9,328,400	\$524,160	6%
Contributed Assets	\$4,475,641	—	—	—	\$0	—
Fees	\$410,900	\$456,650	\$456,650	\$456,650	\$0	0%
Interest Income	\$443,848	\$110,300	\$110,300	\$113,610	\$3,310	3%
Intergovern	\$111,504	—	\$251,280	—	\$0	—
Miscellaneous	\$62,758	\$36,000	\$36,000	\$36,000	\$0	0%
Transfers In	\$400,640	\$400,000	\$400,000	\$0	-\$400,000	-100%
REVENUES BY CLASS TOTAL	\$14,800,985	\$9,807,190	\$10,058,470	\$9,934,660	\$127,470	1%
Expenses by Division						
Non-Departmental	—	—	—	\$0	\$0	—
Storm Water Administration	\$2,245,153	\$2,355,885	\$2,366,723	\$2,760,644	\$404,759	17%
Storm Water Collections	\$2,596,631	\$2,299,591	\$2,314,591	\$1,746,439	-\$553,152	-24%
Street Sweeping	\$497,613	\$762,912	\$747,912	\$795,548	\$32,636	4%
Storm Water Capital	\$6,293,625	\$14,011,524	\$28,462,276	\$7,204,124	-\$6,807,400	-49%
EXPENSES BY DIVISION TOTAL	\$11,633,022	\$19,429,912	\$33,891,502	\$12,506,755	-\$6,923,157	-36%
Expenses by Class						
Personal Services	\$1,956,126	\$2,268,035	\$2,273,313	\$2,584,183	\$316,148	14%
Supplies	\$64,443	\$116,000	\$110,722	\$118,800	\$2,800	2%
Purchased Services	\$1,592,063	\$1,287,664	\$2,218,114	\$1,721,891	\$434,227	34%
Payment In Lieu Of Taxes	\$578,942	\$577,360	\$577,360	\$652,990	\$75,630	13%
Cost Allocations	\$375,410	\$375,410	\$375,410	\$559,767	\$184,357	49%
Capital Outlay	\$5,647,994	\$14,778,369	\$28,245,464	\$6,967,050	-\$7,811,319	-53%
Depreciation	\$1,367,938	—	—	—	\$0	—
Transfers	\$50,106	\$27,074	\$91,119	\$27,074	\$0	0%
EXCLUDED	—	—	—	-\$125,000	-\$125,000	—
EXPENSES BY CLASS TOTAL	\$11,633,022	\$19,429,912	\$33,891,502	\$12,506,755	-\$6,923,157	-36%
Exp. by Operating vs. Capital						
Operating Expenses	\$4,566,984	\$4,624,469	\$5,554,919	\$5,637,631	\$1,013,162	22%
Capital Expenses	\$7,015,932	\$14,778,369	\$28,245,464	\$6,967,050	-\$7,811,319	-53%
Transfers	\$50,106	\$27,074	\$91,119	\$27,074	\$0	0%
EXCLUDED	—	—	—	-\$125,000	-\$125,000	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$11,633,022	\$19,429,912	\$33,891,502	\$12,506,755	-\$6,923,157	-36%

Big Thompson River Corridor Fund Summary

Fund 346

Big Thompson River Corridor Fund Summary

The Big Thompson River Corridor Enterprise includes all costs, operating, and capital associated with the river corridor and determining the impacts of updated floodplains on our City. Revenues for this fund come from an assessment on utility rate payers. The Fund is administered by the Public Works Department to align the stormwater management with street and bridge construction and maintenance specific to the river corridor. Details of expenditures from the Fund can be found in the Public Works chapter in the Stormwater section.

Big Thompson River Corridor (346)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	-\$11,277	—	—	—	\$0	—
Storm Water Administration	\$2,402,691	\$2,341,000	\$2,341,000	\$2,372,930	\$31,930	1%
Storm Water Capital	\$260,411	\$775,000	\$2,904,527	\$775,000	\$0	0%
REVENUES BY DIVISION TOTAL	\$2,651,826	\$3,116,000	\$5,245,527	\$3,147,930	\$31,930	1%
Revenues by Class						
Charges For Services	\$2,402,691	\$2,341,000	\$2,341,000	\$2,372,930	\$31,930	1%
Interest Income	-\$11,286	—	—	—	\$0	—
Intergovern	\$260,411	\$775,000	\$2,904,527	\$775,000	\$0	0%
Miscellaneous	\$8	—	—	—	\$0	—
REVENUES BY CLASS TOTAL	\$2,651,826	\$3,116,000	\$5,245,527	\$3,147,930	\$31,930	1%
Expenses by Division						
Storm Water Administration	—	\$266,990	\$146,990	\$229,415	-\$37,575	-14%
Storm Water Capital	\$694,786	\$3,345,200	\$5,881,342	\$3,812,450	\$467,250	14%
EXPENSES BY DIVISION TOTAL	\$694,786	\$3,612,190	\$6,028,332	\$4,041,865	\$429,675	12%
Expenses by Class						
Personal Services	—	\$27,000	\$27,000	\$0	-\$27,000	-100%
Supplies	—	\$5,200	\$5,200	\$5,200	\$0	0%
Purchased Services	\$5,440	\$809,990	\$851,550	\$534,915	-\$275,075	-34%
Capital Outlay	\$289,346	\$2,570,000	\$4,944,582	\$3,501,750	\$931,750	36%
Transfers	\$400,000	\$200,000	\$200,000	\$0	-\$200,000	-100%
EXPENSES BY CLASS TOTAL	\$694,786	\$3,612,190	\$6,028,332	\$4,041,865	\$429,675	12%
Exp. by Operating vs. Capital						
Operating Expenses	\$5,440	\$842,190	\$883,750	\$540,115	-\$302,075	-36%
Capital Expenses	\$289,346	\$2,570,000	\$4,944,582	\$3,501,750	\$931,750	36%
Transfers	\$400,000	\$200,000	\$200,000	\$0	-\$200,000	-100%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$694,786	\$3,612,190	\$6,028,332	\$4,041,865	\$429,675	12%

Solid Waste Fund Summary

Fund 360

Solid Waste Fund Summary

Solid Waste (360)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023		2024	2024		FY2025
				Prior Year Change \$	Prior Year Change %	
Revenues by Division						
Non-Departmental	\$36,337	–	–	–	\$0	–
Refuse	\$5,084,055	\$5,466,096	\$5,466,096	\$5,473,069	\$6,973	0%
Recycling	\$3,153,949	\$2,854,819	\$2,854,819	\$3,001,145	\$146,326	5%
Yard Waste	\$2,787,120	\$2,633,506	\$2,633,506	\$2,784,882	\$151,376	6%
REVENUES BY DIVISION TOTAL	\$11,061,462	\$10,954,421	\$10,954,421	\$11,259,096	\$304,675	3%
Revenues by Class						
Charges For Services	\$10,817,789	\$10,803,152	\$10,803,152	\$11,121,055	\$317,903	3%
Gain/Loss On Assets	\$20,500	\$30,000	\$30,000	\$30,001	\$1	0%
Interest Income	\$305,177	\$149,019	\$149,019	\$153,490	\$4,471	3%
Miscellaneous	-\$82,004	-\$27,750	-\$27,750	-\$45,450	-\$17,700	64%
REVENUES BY CLASS TOTAL	\$11,061,462	\$10,954,421	\$10,954,421	\$11,259,096	\$304,675	3%
Expenses by Division						
Refuse	\$6,184,194	\$7,737,986	\$13,681,248	\$6,646,620	-\$1,091,366	-14%
Recycling	\$2,965,895	\$4,884,873	\$5,726,267	\$3,847,134	-\$1,037,739	-21%
Yard Waste	\$2,343,764	\$3,447,364	\$4,029,800	\$2,824,551	-\$622,813	-18%
Mosquito Control	\$0	–	–	–	\$0	–
EXPENSES BY DIVISION TOTAL	\$11,493,853	\$16,070,223	\$23,437,315	\$13,318,305	-\$2,751,918	-17%
Expenses by Class						
Personal Services	\$3,571,387	\$3,713,734	\$3,722,979	\$4,026,812	\$313,078	8%
Supplies	\$531,873	\$910,100	\$925,136	\$800,700	-\$109,400	-12%
Purchased Services	\$4,022,442	\$4,811,874	\$4,814,302	\$5,233,571	\$421,697	9%
Payment In Lieu Of Taxes	\$689,529	\$658,027	\$658,027	\$672,090	\$14,063	2%
Cost Allocations	\$666,584	\$666,584	\$666,584	\$484,308	-\$182,276	-27%
Debt Service-Exp	\$18,218	\$18,217	\$18,217	\$18,217	\$0	0%
Capital Outlay	\$1,106,638	\$5,291,687	\$12,602,810	\$2,082,607	-\$3,209,080	-61%
Depreciation	\$867,837	–	–	–	\$0	–
Loss/Gain On Assets	\$0	–	–	–	\$0	–
Transfers	\$19,344	–	\$29,260	–	\$0	–
EXPENSES BY CLASS TOTAL	\$11,493,853	\$16,070,223	\$23,437,315	\$13,318,305	-\$2,751,918	-17%
Exp. by Operating vs. Capital						
Operating Expenses	\$9,500,033	\$10,778,536	\$10,805,245	\$11,235,698	\$457,162	4%
Capital Expenses	\$1,974,476	\$5,291,687	\$12,602,810	\$2,082,607	-\$3,209,080	-61%
Transfers	\$19,344	–	\$29,260	–	\$0	–
EXP. BY OPERATING VS. CAPITAL TOTAL	\$11,493,853	\$16,070,223	\$23,437,315	\$13,318,305	-\$2,751,918	-17%

Mosquito Control Fund Summary

Fund 361

Mosquito Control Fund Summary

Mosquito Control (361)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$9,514	–	–	–	\$0	–
Mosquito Contol	\$127,847	\$163,000	\$163,000	\$167,890	\$4,890	3%
REVENUES BY DIVISION TOTAL	\$137,361	\$163,000	\$163,000	\$167,890	\$4,890	3%
Revenues by Class						
Charges For Services	\$128,963	\$163,000	\$163,000	\$167,890	\$4,890	3%
Interest Income	\$9,514	–	–	–	\$0	–
Miscellaneous	-\$1,116	–	–	–	\$0	–
REVENUES BY CLASS TOTAL	\$137,361	\$163,000	\$163,000	\$167,890	\$4,890	3%
Expenses by Division						
Mosquito Contol	\$262,179	\$307,700	\$307,700	\$307,700	\$0	0%
EXPENSES BY DIVISION TOTAL	\$262,179	\$307,700	\$307,700	\$307,700	\$0	0%
Expenses by Class						
Purchased Services	\$262,179	\$307,700	\$307,700	\$307,700	\$0	0%
EXPENSES BY CLASS TOTAL	\$262,179	\$307,700	\$307,700	\$307,700	\$0	0%
Exp. by Operating vs. Capital						
Operating Expenses	\$262,179	\$307,700	\$307,700	\$307,700	\$0	0%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$262,179	\$307,700	\$307,700	\$307,700	\$0	0%

Golf Fund Summary

Fund 375

Golf Fund Summary

The City's golf courses are funded through and provide the revenues for the Golf Enterprise Fund. The Fund's primary source of revenue is user fees paid by golf course patrons. These fees, set annually, ensure that all operating and capital costs are recovered from users. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department chapter under Golf.

Golf (375)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Administration	\$568,789	\$342,553	\$342,553	\$346,685	\$4,132	1%
Olde Course	\$1,978,624	\$1,775,184	\$1,775,184	\$2,181,779	\$406,595	23%
Cattail Creek	\$827,636	\$737,631	\$737,631	\$901,627	\$163,996	22%
Mariana Butte	\$3,107,472	\$2,826,485	\$2,826,485	\$3,247,122	\$420,637	15%
REVENUES BY DIVISION TOTAL	\$6,482,520	\$5,681,853	\$5,681,853	\$6,677,213	\$995,360	18%
Revenues by Class						
Charges For Services	\$6,164,174	\$5,610,977	\$5,610,977	\$6,612,612	\$1,001,635	18%
Gain/Loss On Assets	\$33,033	—	—	—	\$0	—
Interest Income	\$282,881	\$70,876	\$70,876	\$64,601	-\$6,275	-9%
Intergovern	\$0	—	—	—	\$0	—
Miscellaneous	\$2,432	—	—	—	\$0	—
REVENUES BY CLASS TOTAL	\$6,482,520	\$5,681,853	\$5,681,853	\$6,677,213	\$995,360	18%
Expenses by Division						
Administration	\$1,132,662	\$970,615	\$1,062,427	\$992,714	\$22,099	2%
Olde Course	\$1,939,892	\$1,598,177	\$5,367,868	\$1,913,742	\$315,565	20%
Cattail Creek	\$374,260	\$495,355	\$541,742	\$374,850	-\$120,505	-24%
Mariana Butte	\$1,789,737	\$2,136,342	\$2,645,261	\$2,058,597	-\$77,745	-4%
Play/Tee Management	\$92,463	\$77,737	\$87,500	\$102,048	\$24,311	31%
EXPENSES BY DIVISION TOTAL	\$5,329,014	\$5,278,226	\$9,704,798	\$5,441,951	\$163,725	3%
Expenses by Class						
Personal Services	\$2,646,498	\$2,683,121	\$2,815,846	\$2,885,084	\$201,963	8%
Supplies	\$616,772	\$666,820	\$668,602	\$680,820	\$14,000	2%
Purchased Services	\$515,817	\$576,820	\$576,820	\$593,206	\$16,386	3%
Cost Allocations	\$235,058	\$235,058	\$235,058	\$271,177	\$36,119	15%
Debt Service-Exp	\$7,520	\$150,000	\$209,982	\$150,000	\$0	0%
Capital Outlay	\$915,321	\$966,407	\$5,198,490	\$861,664	-\$104,743	-11%
Depreciation	\$385,561	—	—	—	\$0	—
Loss/Gain On Assets	\$0	—	—	—	\$0	—
Transfers	\$6,467	—	—	—	\$0	—
EXPENSES BY CLASS TOTAL	\$5,329,014	\$5,278,226	\$9,704,798	\$5,441,951	\$163,725	3%
Exp. by Operating vs. Capital						
Operating Expenses	\$4,021,665	\$4,311,819	\$4,506,308	\$4,580,287	\$268,468	6%
Capital Expenses	\$1,300,883	\$966,407	\$5,198,490	\$861,664	-\$104,743	-11%
Transfers	\$6,467	—	—	—	\$0	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$5,329,014	\$5,278,226	\$9,704,798	\$5,441,951	\$163,725	3%

Internal Service Funds Summary Rollup

Fund 500, 501, 502, 503

Internal Service Funds Summary Rollup

The Internal Service Funds provide for services needed by City departments. Funds in this category include Fleet Replacement, Fleet Management, Risk & Insurance, and Employee Benefits Funds. Revenue into these funds comes from the General Fund and Enterprise Funds through internal service charges. Below is an Internal Service Funds Summary followed by a fund summary for each of the Internal Service Funds.

Internal Service Funds

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	FY2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Fund						
Fleet Replacement	\$3,887,185	\$3,714,029	\$4,529,580	\$3,800,166	-\$86,137	-2%
Fleet Management	\$6,584,634	\$6,311,753	\$6,311,753	\$6,263,442	\$48,311	1%
Risk & Insurance	\$4,379,844	\$5,196,488	\$5,196,488	\$5,834,841	-\$638,353	-11%
Employee Benefits	\$16,150,905	\$18,111,933	\$18,111,933	\$17,437,152	\$674,781	4%
REVENUES BY FUND TOTAL	\$31,002,567	\$33,334,203	\$34,149,754	\$33,335,601	-\$1,398	0%
Revenues by Category						
Charges For Services	\$29,215,207	\$32,991,833	\$32,991,833	\$33,170,601	-\$178,768	-1%
Gain/Loss On Assets	\$360,466	—	—	—	\$0	—
Interest Income	\$1,194,580	\$227,370	\$227,370	\$50,000	\$177,370	355%
Intergovern	—	—	\$815,551	—	\$0	—
Miscellaneous	\$232,315	\$115,000	\$115,000	\$115,000	\$0	0%
REVENUES BY CATEGORY TOTAL	\$31,002,567	\$33,334,203	\$34,149,754	\$33,335,601	-\$1,398	0%
Expenses by Fund						
Fleet Replacement	\$4,683,532	\$3,947,720	\$7,101,257	\$3,410,376	\$537,344	16%
Fleet Management	\$6,125,484	\$5,882,835	\$6,801,843	\$6,171,588	-\$288,753	-5%
Risk & Insurance	\$4,304,793	\$4,771,320	\$5,171,320	\$5,608,296	-\$836,976	-15%
Employee Benefits	\$15,135,405	\$17,251,072	\$17,273,587	\$18,181,382	-\$930,310	-5%
EXPENSES BY FUND TOTAL	\$30,249,214	\$31,852,947	\$36,348,007	\$33,371,642	-\$1,518,695	-5%
Expenses by Category						
Expenses	\$119,439	—	—	—	\$0	—
Personal Services	\$2,795,431	\$2,989,302	\$2,989,302	\$3,142,991	-\$153,689	-5%
Supplies	\$3,689,329	\$3,216,164	\$3,534,643	\$3,404,070	-\$187,906	-6%
Purchased Services	\$18,766,616	\$21,631,588	\$22,104,030	\$23,414,205	-\$1,782,617	-8%
Debt Service-Exp	\$7,579	—	—	—	\$0	—
Capital Outlay	\$2,858,608	\$4,015,893	\$7,160,766	\$3,410,376	\$605,517	18%
Depreciation	\$1,906,055	—	—	—	\$0	—
Amortization	\$71,597	—	—	—	\$0	—
Transfers	\$34,560	—	\$559,266	—	\$0	—
EXPENSES BY CATEGORY TOTAL	\$30,249,214	\$31,852,947	\$36,348,007	\$33,371,642	-\$1,518,695	-5%
Exp. by Operating vs. Capital						
Expenses	\$119,439	—	—	—	\$0	—
Operating Expenses	\$25,258,956	\$27,837,054	\$28,627,975	\$29,961,266	-\$2,124,212	-7%
Capital Expenses	\$4,836,259	\$4,015,893	\$7,160,766	\$3,410,376	\$605,517	18%
Transfers	\$34,560	—	\$559,266	—	\$0	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$30,249,214	\$31,852,947	\$36,348,007	\$33,371,642	-\$1,518,695	-5%

Fleet Replacement Fund Summary

Fund 500

Fleet Replacement Fund Summary

Fleet Replacement (500)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$3,887,185	\$3,714,029	\$3,714,029	\$3,800,166	\$86,137	2%
Fleet Replacement	–	–	\$815,551	–	\$0	–
REVENUES BY DIVISION TOTAL	\$3,887,185	\$3,714,029	\$4,529,580	\$3,800,166	\$86,137	2%
Revenues by Class						
Charges For Services	\$3,233,761	\$3,666,996	\$3,666,996	\$3,800,166	\$133,170	4%
Gain/Loss On Assets	\$360,466	–	–	–	\$0	–
Interest Income	\$287,827	\$47,033	\$47,033	–	-\$47,033	-100%
Intergovern	–	–	\$815,551	–	\$0	–
Miscellaneous	\$5,130	–	–	–	\$0	–
REVENUES BY CLASS TOTAL	\$3,887,185	\$3,714,029	\$4,529,580	\$3,800,166	\$86,137	2%
Expenses by Division						
Fleet Replacement	\$4,683,532	\$3,947,720	\$7,101,257	\$3,410,376	-\$537,344	-14%
EXPENSES BY DIVISION TOTAL	\$4,683,532	\$3,947,720	\$7,101,257	\$3,410,376	-\$537,344	-14%
Expenses by Class						
Capital Outlay	\$2,792,421	\$3,947,720	\$6,992,593	\$3,410,376	-\$537,344	-14%
Depreciation	\$1,889,626	–	–	–	\$0	–
Transfers	\$1,486	–	\$108,664	–	\$0	–
EXPENSES BY CLASS TOTAL	\$4,683,532	\$3,947,720	\$7,101,257	\$3,410,376	-\$537,344	-14%
Exp. by Operating vs. Capital						
Capital Expenses	\$4,682,047	\$3,947,720	\$6,992,593	\$3,410,376	-\$537,344	-14%
Transfers	\$1,486	–	\$108,664	–	\$0	–
EXP. BY OPERATING VS. CAPITAL TOTAL	\$4,683,532	\$3,947,720	\$7,101,257	\$3,410,376	-\$537,344	-14%

Fleet Management Fund Summary

Fund 501

Fleet Management Fund Summary

Fleet Management (501)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$86,079	—	—	—	\$0	—
Fleet Operations	\$6,498,555	\$6,311,753	\$6,311,753	\$6,263,442	-\$48,311	-1%
REVENUES BY DIVISION TOTAL	\$6,584,634	\$6,311,753	\$6,311,753	\$6,263,442	-\$48,311	-1%
Revenues by Class						
Charges For Services	\$6,474,712	\$6,311,753	\$6,311,753	\$6,263,442	-\$48,311	-1%
Interest Income	\$85,317	—	—	—	\$0	—
Miscellaneous	\$24,606	—	—	—	\$0	—
REVENUES BY CLASS TOTAL	\$6,584,634	\$6,311,753	\$6,311,753	\$6,263,442	-\$48,311	-1%
Expenses by Division						
Fleet Replacement	\$33,074	—	\$450,602	—	\$0	—
Fleet Operations	\$6,092,410	\$5,882,835	\$6,351,241	\$6,171,588	\$288,753	5%
EXPENSES BY DIVISION TOTAL	\$6,125,484	\$5,882,835	\$6,801,843	\$6,171,588	\$288,753	5%
Expenses by Class						
Personal Services	\$1,947,473	\$2,114,303	\$2,114,303	\$2,238,965	\$124,662	6%
Supplies	\$3,610,306	\$3,067,468	\$3,385,947	\$3,258,374	\$190,906	6%
Purchased Services	\$401,191	\$632,891	\$682,818	\$674,249	\$41,358	7%
Debt Service-Exp	\$4,005	—	—	—	\$0	—
Capital Outlay	\$66,187	\$68,173	\$168,173	—	-\$68,173	-100%
Depreciation	\$16,429	—	—	—	\$0	—
Amortization	\$46,820	—	—	—	\$0	—
Transfers	\$33,074	—	\$450,602	—	\$0	—
EXPENSES BY CLASS TOTAL	\$6,125,484	\$5,882,835	\$6,801,843	\$6,171,588	\$288,753	5%
Exp. by Operating vs. Capital						
Operating Expenses	\$5,962,974	\$5,814,662	\$6,183,068	\$6,171,588	\$356,926	6%
Capital Expenses	\$129,435	\$68,173	\$168,173	—	-\$68,173	-100%
Transfers	\$33,074	—	\$450,602	—	\$0	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$6,125,484	\$5,882,835	\$6,801,843	\$6,171,588	\$288,753	5%

Risk & Insurance Fund Summary

Fund 502

Risk & Insurance Fund Summary

The Risk and Insurance Fund is used by the City to insure for general liability and workers' compensation. Revenue for the Fund comes from internal service charges assessed to each City department. These charges are assessed based upon both the departments' claim history over the last five years and current potential liability. Money in the Fund is set aside to cover claims based upon a forecast of expected claim levels for the year. The Fund is managed by the Human Resources Department. Expenditure details can be found in the Human Resource chapter under Risk Management.

Risk & Insurance (502)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$4,212,597	\$5,196,488	\$5,196,488	\$5,834,841	\$638,353	12%
Risk Management	\$167,246	—	—	—	\$0	—
REVENUES BY DIVISION TOTAL	\$4,379,844	\$5,196,488	\$5,196,488	\$5,834,841	\$638,353	12%
Revenues by Class						
Charges For Services	\$3,981,396	\$5,159,190	\$5,159,190	\$5,784,841	\$625,651	12%
Interest Income	\$231,201	\$37,298	\$37,298	\$50,000	\$12,702	34%
Miscellaneous	\$167,246	—	—	—	\$0	—
REVENUES BY CLASS TOTAL	\$4,379,844	\$5,196,488	\$5,196,488	\$5,834,841	\$638,353	12%
Expenses by Division						
Risk Management	—	\$35,175	\$35,175	\$36,934	\$1,759	5%
HR Administration	\$144,241	—	—	—	\$0	—
Risk Management	\$3,586,815	\$4,051,094	\$4,451,094	\$4,921,594	\$870,500	21%
Environmental	\$396,189	\$491,783	\$491,783	\$429,435	-\$62,348	-13%
Safety	\$177,548	\$193,268	\$193,268	\$220,333	\$27,065	14%
EXPENSES BY DIVISION TOTAL	\$4,304,793	\$4,771,320	\$5,171,320	\$5,608,296	\$836,976	18%
Expenses by Class						
Personal Services	\$675,661	\$773,427	\$773,427	\$777,644	\$4,217	1%
Supplies	\$12,070	\$23,696	\$23,696	\$20,696	-\$3,000	-13%
Purchased Services	\$3,617,062	\$3,974,197	\$4,374,197	\$4,809,956	\$835,759	21%
EXPENSES BY CLASS TOTAL	\$4,304,793	\$4,771,320	\$5,171,320	\$5,608,296	\$836,976	18%
Exp. by Operating vs. Capital						
Operating Expenses	\$4,304,793	\$4,771,320	\$5,171,320	\$5,608,296	\$836,976	18%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$4,304,793	\$4,771,320	\$5,171,320	\$5,608,296	\$836,976	18%

Employee Benefits Fund Summary

Fund 503

Employee Benefits Fund Summary

This Fund provides for employees' medical, dental, and other benefits, such as an employee health clinic and short and long-term disability. The City is self-insured for medical and dental claims, with external insurance protection beyond a certain limit for individual medical cases and total claims. The City subsidizes a portion of the medical and dental plan with cost-share responsibilities from employees.

Employee Benefits (503)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$15,421,393	\$17,996,933	\$17,996,933	\$17,322,152	-\$674,781	-4%
Employee Compensation & Benefits	\$729,512	\$115,000	\$115,000	\$115,000	\$0	0%
REVENUES BY DIVISION TOTAL	\$16,150,905	\$18,111,933	\$18,111,933	\$17,437,152	-\$674,781	-4%
Revenues by Class						
Charges For Services	\$15,525,338	\$17,853,894	\$17,853,894	\$17,322,152	-\$531,742	-3%
Interest Income	\$590,234	\$143,039	\$143,039	—	-\$143,039	-100%
Miscellaneous	\$35,332	\$115,000	\$115,000	\$115,000	\$0	0%
REVENUES BY CLASS TOTAL	\$16,150,905	\$18,111,933	\$18,111,933	\$17,437,152	-\$674,781	-4%
Expenses by Division						
Employee Compensation & Benefits	\$15,135,405	\$17,251,072	\$17,273,587	\$18,181,382	\$930,310	5%
EXPENSES BY DIVISION TOTAL	\$15,135,405	\$17,251,072	\$17,273,587	\$18,181,382	\$930,310	5%
Expenses by Class						
Expenses	\$119,439	—	—	—	\$0	—
Personal Services	\$172,298	\$101,572	\$101,572	\$126,382	\$24,810	24%
Supplies	\$66,953	\$125,000	\$125,000	\$125,000	\$0	0%
Purchased Services	\$14,748,364	\$17,024,500	\$17,047,015	\$17,930,000	\$905,500	5%
Debt Service-Exp	\$3,574	—	—	—	\$0	—
Amortization	\$24,777	—	—	—	\$0	—
EXPENSES BY CLASS TOTAL	\$15,135,405	\$17,251,072	\$17,273,587	\$18,181,382	\$930,310	5%
Exp. by Operating vs. Capital						
Expenses	\$119,439	—	—	—	\$0	—
Operating Expenses	\$14,991,189	\$17,251,072	\$17,273,587	\$18,181,382	\$930,310	5%
Capital Expenses	\$24,777	—	—	—	\$0	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$15,135,405	\$17,251,072	\$17,273,587	\$18,181,382	\$930,310	5%

Other Entities Funds Summary Rollup

Fund 600-608, 630, 650, 700, 702

Other Entities Funds Summary Rollup

There are eight "Other Entities", which are separately created organizations, districts or entities established for specific service delivery purposes that the City of Loveland is related to and therefore are included in the Budget Book for reference only. They are the Northern Colorado Regional Airport, the Loveland Larimer Building Authority (LLBA), the General Improvement District (GID) No. 1, the Loveland Special Improvement District (SID) No. 1, the Loveland Urban Renewal Authority (LURA), the Loveland Fire Rescue Authority, the Downtown Development Authority (DDA) and the Northern Colorado Law Enforcement Training Center (NCLETC). None of the funds related to these Other Entities are included in the City's Total Budget summary. Their respective budgets are provided in the Departmental Summaries under the Other (OTH) section of this document.

Other Entities Funds Summary

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	2024	FY2025		
Revenues by Category & Fund						
Other Entities						
Northern Colorado Regional Airport	\$10,066,371	\$24,003,908	\$24,003,908	\$16,626,736	-\$7,377,172	-31%
Loveland/Larimer Building Authority	\$531,347	\$711,892	\$711,892	\$681,594	-\$30,298	-4%
General Improvement District No. 1	\$81,646	\$59,500	\$59,500	\$86,975	\$27,475	46%
Loveland Urban Renewal Authority	\$20,955,868	\$31,089,947	\$31,089,947	\$25,539,165	-\$5,550,782	-18%
Loveland Fire Rescue Authority	\$23,989,113	\$25,003,721	\$26,773,905	\$26,933,590	\$1,929,869	8%
LFRA Employee Benefits	\$2,369,463	\$2,210,237	\$2,210,237	\$2,492,497	\$282,260	13%
LFRA Fleet Replacement	\$1,279,125	\$1,074,800	\$3,674,800	\$756,486	-\$318,314	-30%
LFRA Capital Projects	\$2,321,843	–	\$500,000	\$500,000	\$500,000	–
LFRA Emergency Svcs Impact Fee	\$1,074,739	\$800,000	\$800,000	\$800,000	\$0	0%
Police Training Campus	\$683,592	\$710,086	\$710,086	\$710,086	\$0	0%
Downtown Development Authority	\$643,654	\$1,285,720	\$1,285,720	\$2,733,803	\$1,448,083	113%
Special Improvement District No. 1	\$491,429	\$615,000	\$615,000	\$470,500	-\$144,500	-23%
OTHER ENTITIES TOTAL	\$64,488,188	\$87,564,811	\$92,434,995	\$78,331,432	-\$9,233,379	-11%
REVENUES BY CATEGORY & FUND TOTAL	\$64,488,188	\$87,564,811	\$92,434,995	\$78,331,432	-\$9,233,379	-11%
Expenses by Category & Fund						
Other Entities						
Northern Colorado Regional Airport	\$8,925,968	\$24,988,896	\$42,767,794	\$20,433,497	-\$4,555,399	-18%
Loveland/Larimer Building Authority	\$531,347	\$711,892	\$807,892	\$556,517	-\$155,375	-22%
General Improvement District No. 1	\$5,680	\$56,500	\$56,500	\$51,800	-\$4,700	-8%
Loveland Urban Renewal Authority	\$20,118,521	\$29,344,427	\$29,344,427	\$24,374,775	-\$4,969,652	-17%
Loveland Fire Rescue Authority	\$24,869,279	\$25,005,321	\$26,786,825	\$26,622,193	\$1,616,872	6%
LFRA Employee Benefits	\$2,249,085	\$2,267,774	\$2,267,774	\$2,512,176	\$244,402	11%
LFRA Fleet Replacement	\$1,969,301	\$1,597,208	\$6,135,031	–	-\$1,597,208	-100%
LFRA Capital Projects	\$170,789	–	\$2,782,997	\$500,000	\$500,000	–
LFRA Emergency Svcs Impact Fee	\$709,744	\$800,000	\$1,311,617	\$800,000	\$0	0%
Police Training Campus	\$567,372	\$679,793	\$679,793	\$581,994	-\$97,799	-14%
Downtown Development Authority	\$99,296	\$810,610	\$810,610	\$3,028,648	\$2,218,038	274%
Special Improvement District No. 1	\$540,256	\$593,075	\$593,075	\$550,575	-\$42,500	-7%
OTHER ENTITIES TOTAL	\$60,756,638	\$86,855,496	\$114,344,335	\$80,012,175	-\$6,843,321	-8%
EXPENSES BY CATEGORY & FUND TOTAL	\$60,756,638	\$86,855,496	\$114,344,335	\$80,012,175	-\$6,843,321	-8%

Northern CO Regional Airport Fund Summary

Fund 600

Northern Colorado Regional Airport Fund Summary

The Northern Colorado Regional Airport is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority over this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the Airport as part of its administrative responsibilities.

Airport (600)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$9,673,967	\$24,003,908	\$24,003,908	\$16,376,736	-\$7,627,172	-32%
Airport	\$392,404	—	—	\$250,000	\$250,000	—
REVENUES BY DIVISION TOTAL	\$10,066,371	\$24,003,908	\$24,003,908	\$16,626,736	-\$7,377,172	-31%
Revenues by Class						
Contributed Assets	\$350,000	—	—	—	\$0	—
Interest Income	\$90,147	\$49,000	\$49,000	\$51,450	\$2,450	5%
Intergovern	\$6,513,222	\$21,958,000	\$21,958,000	\$14,439,240	-\$7,518,760	-34%
Lease Revenue	\$412,171	—	—	—	\$0	—
Miscellaneous	\$73,833	\$52,600	\$52,600	\$55,230	\$2,630	5%
Operating Revenues	\$2,626,997	\$1,944,308	\$1,944,308	\$2,080,816	\$136,508	7%
REVENUES BY CLASS TOTAL	\$10,066,371	\$24,003,908	\$24,003,908	\$16,626,736	-\$7,377,172	-31%
Expenses by Division						
Airport	\$8,925,968	\$24,988,896	\$42,767,794	\$20,433,497	-\$4,555,399	-18%
EXPENSES BY DIVISION TOTAL	\$8,925,968	\$24,988,896	\$42,767,794	\$20,433,497	-\$4,555,399	-18%
Expenses by Class						
Personal Services	\$786,437	\$1,147,418	\$1,147,418	\$1,231,592	\$84,174	7%
Supplies	\$107,263	\$123,550	\$123,550	\$129,729	\$6,179	5%
Purchased Services	\$684,883	\$1,741,114	\$2,060,772	\$924,322	-\$816,792	-47%
Cost Allocations	\$23,450	\$23,450	\$23,450	\$26,450	\$3,000	13%
Capital Outlay	\$5,863,759	\$21,953,364	\$39,412,604	\$18,121,404	-\$3,831,960	-17%
Depreciation	\$1,460,176	—	—	—	\$0	—
EXPENSES BY CLASS TOTAL	\$8,925,968	\$24,988,896	\$42,767,794	\$20,433,497	-\$4,555,399	-18%
Exp. by Operating vs. Capital						
Operating Expenses	\$1,602,033	\$3,035,532	\$3,355,190	\$2,312,093	-\$723,439	-24%
Capital Expenses	\$7,323,935	\$21,953,364	\$39,412,604	\$18,121,404	-\$3,831,960	-17%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$8,925,968	\$24,988,896	\$42,767,794	\$20,433,497	-\$4,555,399	-18%

LLBA Fund Summary

(LLBA) Fund 601

Loveland / Larimer Building Authority (LLBA) Fund Summary

The Loveland/Larimer Building Authority (LLBA) was established by Larimer County and the City of Loveland to construct and operate the Police and Courts facility.

Loveland/Larimer Building Authority (601)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	2024	FY2025		
Revenues by Division						
Non-Departmental	\$521,249	\$711,892	\$711,892	\$681,594	-\$30,298	-4%
Facilities Management	\$10,098	–	–	–	\$0	–
REVENUES BY DIVISION TOTAL	\$531,347	\$711,892	\$711,892	\$681,594	-\$30,298	-4%
Revenues by Class						
Interest Income	\$106	–	–	–	\$0	–
Intergovern	\$531,241	\$711,892	\$711,892	\$681,594	-\$30,298	-4%
REVENUES BY CLASS TOTAL	\$531,347	\$711,892	\$711,892	\$681,594	-\$30,298	-4%
Expenses by Division						
Facilities Management	\$531,347	\$711,892	\$807,892	\$556,517	-\$155,375	-22%
EXPENSES BY DIVISION TOTAL	\$531,347	\$711,892	\$807,892	\$556,517	-\$155,375	-22%
Expenses by Class						
Personal Services	\$106,562	\$111,223	\$111,223	\$125,057	\$13,834	12%
Supplies	\$23,107	\$11,600	\$11,600	\$11,600	\$0	0%
Purchased Services	\$371,259	\$558,650	\$558,650	\$409,386	-\$149,264	-27%
Cost Allocations	\$30,419	\$30,419	\$30,419	\$10,474	-\$19,945	-66%
Capital Outlay	\$0	–	\$96,000	–	\$0	–
EXPENSES BY CLASS TOTAL	\$531,347	\$711,892	\$807,892	\$556,517	-\$155,375	-22%
Exp. by Operating vs. Capital						
Operating Expenses	\$531,347	\$711,892	\$711,892	\$556,517	-\$155,375	-22%
Capital Expenses	\$0	–	\$96,000	–	\$0	–
EXP. BY OPERATING VS. CAPITAL TOTAL	\$531,347	\$711,892	\$807,892	\$556,517	-\$155,375	-22%

General Improvement District Fund Summary

(GID) Fund 602

General Improvement District (GID) Fund Summary

The Loveland General Improvement District #1 (GID) Fund revenues are provided by an ad valorem tax on all properties within the District's boundaries. The mill levy for the District is 2.684 mills. Fund revenues are restricted to construction of parking and pedestrian improvements within the District. The Fund is managed by the Public Works Department.

General Improvement District (GID) (602)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$81,646	\$59,500	\$59,500	\$86,975	\$27,475	46%
REVENUES BY DIVISION TOTAL	\$81,646	\$59,500	\$59,500	\$86,975	\$27,475	46%
Revenues by Class						
Interest Income	\$11,803	\$3,000	\$3,000	\$7,475	\$4,475	149%
Taxes	\$69,843	\$56,500	\$56,500	\$79,500	\$23,000	41%
REVENUES BY CLASS TOTAL	\$81,646	\$59,500	\$59,500	\$86,975	\$27,475	46%
Expenses by Division						
GID	\$5,680	\$56,500	\$56,500	\$51,800	-\$4,700	-8%
EXPENSES BY DIVISION TOTAL	\$5,680	\$56,500	\$56,500	\$51,800	-\$4,700	-8%
Expenses by Class						
Purchased Services	\$5,680	\$56,500	\$56,500	\$51,800	-\$4,700	-8%
EXPENSES BY CLASS TOTAL	\$5,680	\$56,500	\$56,500	\$51,800	-\$4,700	-8%
Exp. by Operating vs. Capital						
Operating Expenses	\$5,680	\$56,500	\$56,500	\$51,800	-\$4,700	-8%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$5,680	\$56,500	\$56,500	\$51,800	-\$4,700	-8%

LURA Fund Summary

(LURA) Fund 603

Loveland Urban Renewal Authority (LURA) Fund Summary

The Loveland Urban Renewal Authority (LURA) was established to enable the use of tax increment financing to fund redevelopment and infrastructure improvements within the boundaries of the LURA. The LURA currently has three project areas: The Downtown Project Area (Loveland Downtown Urban Renewal Plan), The Finley Block Project Area (Modified Finley's Addition Plan), and The US 34 Crossroads Project Area, which is also known as the Centerra Project Area on the east side of the City (US 34/Crossroads Renewal Plan). The US 34 Crossroads Renewal Area is contractually bound to transfer revenues to the Centerra Metropolitan District #1.

Loveland Urban Renewal Authority (603)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Downtown	\$681,850	\$1,220,520	\$1,220,520	–	-\$1,220,520	-100%
Finley/Lincoln Place	\$418,742	\$1,512,000	\$1,512,000	\$1,512,000	\$0	0%
Centerra	\$19,781,350	\$28,314,427	\$28,314,427	\$24,027,165	-\$4,287,262	-15%
LURA Debt Service	\$73,925	\$43,000	\$43,000	–	-\$43,000	-100%
REVENUES BY DIVISION TOTAL	\$20,955,868	\$31,089,947	\$31,089,947	\$25,539,165	-\$5,550,782	-18%
Revenues by Class						
Interest Income	\$139,488	\$41,000	\$41,000	\$36,948	-\$4,052	-10%
Intergovern	–	\$1,000,000	\$1,000,000	\$0	-\$1,000,000	-100%
Miscellaneous	\$12,069	\$10,000	\$10,000	\$10,000	\$0	0%
Taxes	\$20,804,312	\$30,038,947	\$30,038,947	\$25,492,217	-\$4,546,730	-15%
REVENUES BY CLASS TOTAL	\$20,955,868	\$31,089,947	\$31,089,947	\$25,539,165	-\$5,550,782	-18%
Expenses by Division						
Downtown	-\$119,176	\$938,000	\$938,000	–	-\$938,000	-100%
Finley/Lincoln Place	\$39,590	\$347,610	\$347,610	\$347,610	\$0	0%
Centerra	\$19,705,120	\$24,026,217	\$24,026,217	\$24,027,165	\$948	0%
LURA Debt Service	\$166,153	\$32,600	\$32,600	–	-\$32,600	-100%
Draper Project	\$326,834	\$4,000,000	\$4,000,000	–	-\$4,000,000	-100%
EXPENSES BY DIVISION TOTAL	\$20,118,521	\$29,344,427	\$29,344,427	\$24,374,775	-\$4,969,652	-17%
Expenses by Class						
Purchased Services	\$246,187	\$2,250,000	\$2,250,000	\$1,125,000	-\$1,125,000	-50%
Cost Allocations	\$1,217	\$1,217	\$1,217	\$2,165	\$948	78%
Debt Service-Exp	\$19,725,673	\$23,093,210	\$23,093,210	\$23,247,610	\$154,400	1%
Capital Outlay	\$145,444	\$4,000,000	\$4,000,000	–	-\$4,000,000	-100%
EXPENSES BY CLASS TOTAL	\$20,118,521	\$29,344,427	\$29,344,427	\$24,374,775	-\$4,969,652	-17%
Exp. by Operating vs. Capital						
Operating Expenses	\$19,973,077	\$25,344,427	\$25,344,427	\$24,374,775	-\$969,652	-4%
Capital Expenses	\$145,444	\$4,000,000	\$4,000,000	–	-\$4,000,000	-100%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$20,118,521	\$29,344,427	\$29,344,427	\$24,374,775	-\$4,969,652	-17%

LFRA Funds Summary Rollup

(Loveland Fire Rescue Authority) Funds 604, 605, 606, 607, 608

Loveland Fire Rescue Authority (LFRA) Funds Summary Rollup

The Loveland Fire Rescue Authority is a partnership between the City of Loveland and the Loveland Rural Fire District, with each contributing to the Fire Authority budget.

LFRA

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	FY2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Fund						
Loveland Fire Rescue Authority	\$23,989,113	\$25,003,721	\$26,773,905	\$26,933,590	-\$1,929,869	-7%
LFRA Employee Benefits	\$2,369,463	\$2,210,237	\$2,210,237	\$2,492,497	-\$282,260	-11%
LFRA Fleet Replacement	\$1,279,125	\$1,074,800	\$3,674,800	\$756,486	\$318,314	42%
LFRA Capital Projects	\$2,321,843	—	\$500,000	\$500,000	-\$500,000	-100%
LFRA Emergency Svcs Impact Fee	\$1,074,739	\$800,000	\$800,000	\$800,000	\$0	0%
REVENUES BY FUND TOTAL	\$31,034,282	\$29,088,758	\$33,958,942	\$31,482,573	-\$2,393,815	-8%
Revenues by Category						
Charges For Services	\$3,411,464	\$3,261,137	\$3,261,137	\$3,231,030	\$30,107	1%
Fees	\$977,505	\$800,000	\$800,000	\$800,000	\$0	0%
Gain/Loss On Assets	\$112,000	—	—	—	\$0	—
Interest Income	\$614,496	—	—	—	\$0	—
Intergovern	\$25,489,209	\$24,748,621	\$29,603,943	\$26,578,543	-\$1,829,922	-7%
Licenses & Permits	\$290,200	\$224,000	\$224,000	\$797,500	-\$573,500	-72%
Miscellaneous	\$139,407	\$55,000	\$69,862	\$75,500	-\$20,500	-27%
REVENUES BY CATEGORY TOTAL	\$31,034,282	\$29,088,758	\$33,958,942	\$31,482,573	-\$2,393,815	-8%
Expenses by Fund						
Loveland Fire Rescue Authority	\$24,869,279	\$25,005,321	\$26,786,825	\$26,622,193	-\$1,616,872	-6%
LFRA Employee Benefits	\$2,249,085	\$2,267,774	\$2,267,774	\$2,512,176	-\$244,402	-10%
LFRA Fleet Replacement	\$1,969,301	\$1,597,208	\$6,135,031	—	\$1,597,208	—
LFRA Capital Projects	\$170,789	—	\$2,782,997	\$500,000	-\$500,000	-100%
LFRA Emergency Svcs Impact Fee	\$709,744	\$800,000	\$1,311,617	\$800,000	\$0	0%
EXPENSES BY FUND TOTAL	\$29,968,198	\$29,670,303	\$39,284,244	\$30,434,369	-\$764,066	-3%
Expenses by Category						
Personal Services	\$18,069,163	\$18,799,228	\$20,062,497	\$20,931,613	-\$2,132,385	-10%
Supplies	\$688,660	\$677,039	\$1,229,969	\$702,001	-\$24,962	-4%
Purchased Services	\$6,417,698	\$5,583,428	\$6,075,233	\$5,786,922	-\$203,494	-4%
Cost Allocations	\$1,559,400	\$1,606,182	\$1,606,182	\$1,718,615	-\$112,433	-7%
Debt Service-Exp	\$869,037	\$986,000	\$986,000	\$986,000	\$0	0%
Capital Outlay	\$2,366,711	\$2,018,426	\$9,317,463	\$309,218	\$1,709,208	553%
Transfers	-\$2,472	—	\$6,900	—	\$0	—
EXPENSES BY CATEGORY TOTAL	\$29,968,198	\$29,670,303	\$39,284,244	\$30,434,369	-\$764,066	-3%
Exp. by Operating vs. Capital						
Operating Expenses	\$27,603,959	\$27,651,877	\$29,959,881	\$30,125,151	-\$2,473,274	-8%
Capital Expenses	\$2,366,711	\$2,018,426	\$9,317,463	\$309,218	\$1,709,208	553%
Transfers	-\$2,472	—	\$6,900	—	\$0	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$29,968,198	\$29,670,303	\$39,284,244	\$30,434,369	-\$764,066	-3%

LFRA General Fund Summary

(Loveland Fire Rescue Authority) Fund 604

Loveland Fire Rescue Authority General Fund Summary

Loveland Fire Rescue Authority (604)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023		2024	2024		FY2025
				Prior Year Change \$	Prior Year Change %	
Revenues by Division						
Non-Departmental	\$231,911	–	–	–	\$0	–
Station Operations	\$893,387	\$1,000	\$272,553	\$0	-\$1,000	-100%
Administration	\$22,264,072	\$24,675,621	\$26,159,390	\$25,857,090	\$1,181,469	5%
Risk Reduction & Readiness	\$599,743	\$327,100	\$341,962	\$1,076,500	\$749,400	229%
REVENUES BY DIVISION TOTAL	\$23,989,113	\$25,003,721	\$26,773,905	\$26,933,590	\$1,929,869	8%
Revenues by Class						
Charges For Services	\$113,770	\$37,100	\$37,100	\$51,500	\$14,400	39%
Gain/Loss On Assets	\$12,000	–	–	–	\$0	–
Interest Income	\$231,911	–	–	–	\$0	–
Intergovern	\$23,268,349	\$24,733,621	\$26,488,943	\$26,055,090	\$1,321,469	5%
Licenses & Permits	\$290,200	\$224,000	\$224,000	\$797,500	\$573,500	256%
Miscellaneous	\$72,883	\$9,000	\$23,862	\$29,500	\$20,500	228%
REVENUES BY CLASS TOTAL	\$23,989,113	\$25,003,721	\$26,773,905	\$26,933,590	\$1,929,869	8%
Expenses by Division						
Station Operations	\$16,220,790	\$16,250,107	\$16,994,058	\$17,622,251	\$1,372,144	8%
Technical Response and Systems	\$154,635	\$151,040	\$214,930	\$159,554	\$8,514	6%
Equipment Maint & Replacement	\$252,604	\$221,790	\$255,790	\$222,890	\$1,100	0%
Administration	\$3,702,080	\$3,577,958	\$3,975,491	\$4,183,784	\$605,826	17%
Risk Reduction & Readiness	\$4,539,170	\$4,804,426	\$5,346,556	\$4,433,714	-\$370,712	-8%
EXPENSES BY DIVISION TOTAL	\$24,869,279	\$25,005,321	\$26,786,825	\$26,622,193	\$1,616,872	6%
Expenses by Class						
Personal Services	\$18,048,953	\$18,778,100	\$20,041,369	\$20,908,160	\$2,130,060	11%
Supplies	\$585,035	\$677,039	\$1,229,969	\$702,001	\$24,962	4%
Purchased Services	\$4,159,782	\$3,336,782	\$3,615,087	\$3,298,199	-\$38,583	-1%
Cost Allocations	\$1,559,400	\$1,606,182	\$1,606,182	\$1,718,615	\$112,433	7%
Debt Service-Exp	\$159,294	\$186,000	\$186,000	\$186,000	\$0	0%
Capital Outlay	\$356,815	\$421,218	\$108,218	-\$190,782	-\$612,000	-145%
EXPENSES BY CLASS TOTAL	\$24,869,279	\$25,005,321	\$26,786,825	\$26,622,193	\$1,616,872	6%
Exp. by Operating vs. Capital						
Operating Expenses	\$24,512,464	\$24,584,103	\$26,678,607	\$26,812,975	\$2,228,872	9%
Capital Expenses	\$356,815	\$421,218	\$108,218	-\$190,782	-\$612,000	-145%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$24,869,279	\$25,005,321	\$26,786,825	\$26,622,193	\$1,616,872	6%

LFRA Employee Benefits Fund Summary

(Loveland Fire Rescue Authority) Fund 605

Loveland Fire Rescue Authority (LFRA) Employee Benefits Fund Summary

LFRA Employee Benefits (605)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$2,348,603	\$2,195,237	\$2,195,237	\$2,469,044	\$273,807	12%
Station Operations	\$20,860	\$15,000	\$15,000	\$23,453	\$8,453	56%
REVENUES BY DIVISION TOTAL	\$2,369,463	\$2,210,237	\$2,210,237	\$2,492,497	\$282,260	13%
Revenues by Class						
Charges For Services	\$2,292,894	\$2,149,237	\$2,149,237	\$2,423,044	\$273,807	13%
Interest Income	-\$10,816	-	-	-	\$0	-
Intergovern	\$20,860	\$15,000	\$15,000	\$23,453	\$8,453	56%
Miscellaneous	\$66,525	\$46,000	\$46,000	\$46,000	\$0	0%
REVENUES BY CLASS TOTAL	\$2,369,463	\$2,210,237	\$2,210,237	\$2,492,497	\$282,260	13%
Expenses by Division						
Non-Departmental	\$2,228,875	\$2,246,646	\$2,246,646	\$2,488,723	\$242,077	11%
Station Operations	\$20,210	\$21,128	\$21,128	\$23,453	\$2,325	11%
EXPENSES BY DIVISION TOTAL	\$2,249,085	\$2,267,774	\$2,267,774	\$2,512,176	\$244,402	11%
Expenses by Class						
Personal Services	\$20,210	\$21,128	\$21,128	\$23,453	\$2,325	11%
Purchased Services	\$2,228,875	\$2,246,646	\$2,246,646	\$2,488,723	\$242,077	11%
EXPENSES BY CLASS TOTAL	\$2,249,085	\$2,267,774	\$2,267,774	\$2,512,176	\$244,402	11%
Exp. by Operating vs. Capital						
Operating Expenses	\$2,249,085	\$2,267,774	\$2,267,774	\$2,512,176	\$244,402	11%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$2,249,085	\$2,267,774	\$2,267,774	\$2,512,176	\$244,402	11%

LFRA Fleet Replacement Fund Summary

(Loveland Fire Rescue Authority) Fund 606

Loveland Fire Rescue Authority (LFRA) Fleet Replacement Fund Summary

LFRA Fleet Replacement (606)

	2023 ACTUAL		2024 ADOPTED		2024 REVISED		2025 ADOPTED		Prior Year Change \$	Prior Year Change %
	2023	2024	2024	2025	FY2025	Prior Year Change \$	Prior Year Change %			
Revenues by Division										
Non-Departmental	\$174,325	–	\$2,600,000	–	–	\$0	–			
Risk Reduction & Readiness	\$1,104,800	\$1,074,800	\$1,074,800	\$756,486	–	-\$318,314	-30%			
REVENUES BY DIVISION TOTAL	\$1,279,125	\$1,074,800	\$3,674,800	\$756,486	–	-\$318,314	-30%			
Revenues by Class										
Charges For Services	\$1,004,800	\$1,074,800	\$1,074,800	\$756,486	–	-\$318,314	-30%			
Gain/Loss On Assets	\$100,000	–	–	–	–	\$0	–			
Interest Income	\$174,325	–	–	–	–	\$0	–			
Intergovern	–	–	\$2,600,000	–	–	\$0	–			
REVENUES BY CLASS TOTAL	\$1,279,125	\$1,074,800	\$3,674,800	\$756,486	–	-\$318,314	-30%			
Expenses by Division										
Equipment Maint & Replacement	–	\$1,597,208	\$0	–	–	-\$1,597,208	-100%			
Risk Reduction & Readiness	\$1,969,301	–	\$6,135,031	–	–	\$0	–			
EXPENSES BY DIVISION TOTAL	\$1,969,301	\$1,597,208	\$6,135,031	–	–	-\$1,597,208	-100%			
Expenses by Class										
Supplies	\$90,039	–	–	–	–	\$0	–			
Purchased Services	\$10,300	–	–	–	–	\$0	–			
Capital Outlay	\$1,868,962	\$1,597,208	\$6,135,031	–	–	-\$1,597,208	-100%			
EXPENSES BY CLASS TOTAL	\$1,969,301	\$1,597,208	\$6,135,031	–	–	-\$1,597,208	-100%			
Exp. by Operating vs. Capital										
Operating Expenses	\$100,339	–	–	–	–	\$0	–			
Capital Expenses	\$1,868,962	\$1,597,208	\$6,135,031	–	–	-\$1,597,208	-100%			
EXP. BY OPERATING VS. CAPITAL TOTAL	\$1,969,301	\$1,597,208	\$6,135,031	–	–	-\$1,597,208	-100%			

LFRA Capital Projects Fund Summary

(Loveland Fire Rescue Authority) Fund 607

Loveland Fire Rescue Authority (LFRA) Capital Projects Fund Summary

LFRA Capital Projects (607)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$2,321,843	–	\$500,000	–	\$0	–
Fire Operations	–	–	–	\$500,000	\$500,000	–
REVENUES BY DIVISION TOTAL	\$2,321,843	–	\$500,000	\$500,000	\$500,000	–
Revenues by Class						
Interest Income	\$121,843	–	–	–	\$0	–
Intergovern	\$2,200,000	–	\$500,000	\$500,000	\$500,000	–
REVENUES BY CLASS TOTAL	\$2,321,843	–	\$500,000	\$500,000	\$500,000	–
Expenses by Division						
Non-Departmental	\$170,789	–	\$2,782,997	\$500,000	\$500,000	–
EXPENSES BY DIVISION TOTAL	\$170,789	–	\$2,782,997	\$500,000	\$500,000	–
Expenses by Class						
Supplies	\$13,586	–	–	–	\$0	–
Purchased Services	\$18,741	–	\$213,500	–	\$0	–
Capital Outlay	\$140,934	–	\$2,562,597	\$500,000	\$500,000	–
Transfers	-\$2,472	–	\$6,900	–	\$0	–
EXPENSES BY CLASS TOTAL	\$170,789	–	\$2,782,997	\$500,000	\$500,000	–
Exp. by Operating vs. Capital						
Operating Expenses	\$32,328	–	\$213,500	–	\$0	–
Capital Expenses	\$140,934	–	\$2,562,597	\$500,000	\$500,000	–
Transfers	-\$2,472	–	\$6,900	–	\$0	–
EXP. BY OPERATING VS. CAPITAL TOTAL	\$170,789	–	\$2,782,997	\$500,000	\$500,000	–

LFRA Emergency SIF Fund Summary

(Loveland Fire Rescue Authority) (SIF) Fund 608

LFRA Emergency Services Impact Fee Fund Summary

LFRA Emergency Services Impact Fee (608)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED				
	2023		2024	2024		FY2025	Prior Year Change \$	Prior Year Change %
	Revenues by Division	Expenses by Division	Revenues by Class	Expenses by Class	Exp. by Operating vs. Capital			
Non-Departmental	\$1,074,739		\$800,000	\$800,000	\$800,000	\$0		0%
REVENUES BY DIVISION TOTAL	\$1,074,739		\$800,000	\$800,000	\$800,000	\$0		0%
Revenues by Class								
Fees	\$977,505		\$800,000	\$800,000	\$800,000	\$0		0%
Interest Income	\$97,234		—	—	—	\$0		—
REVENUES BY CLASS TOTAL	\$1,074,739		\$800,000	\$800,000	\$800,000	\$0		0%
Expenses by Division								
Non-Departmental	\$709,744		\$800,000	\$1,311,617	\$800,000	\$0		0%
EXPENSES BY DIVISION TOTAL	\$709,744		\$800,000	\$1,311,617	\$800,000	\$0		0%
Expenses by Class								
Debt Service-Exp	\$709,744		\$800,000	\$800,000	\$800,000	\$0		0%
Capital Outlay	—		—	\$511,617	—	\$0		—
EXPENSES BY CLASS TOTAL	\$709,744		\$800,000	\$1,311,617	\$800,000	\$0		0%
Exp. by Operating vs. Capital								
Operating Expenses	\$709,744		\$800,000	\$800,000	\$800,000	\$0		0%
Capital Expenses	—		—	\$511,617	—	\$0		—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$709,744		\$800,000	\$1,311,617	\$800,000	\$0		0%

NCLETC Fund Summary

(Northern Colorado Law Enforcement Training Center) Fund 630

Northern Colorado Law Enforcement Training Center (NCLETC) Fund Summary

The Northern Colorado Regional Training Center (NCLETC) is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority over this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the RTC as part of its administrative responsibilities.

NoCo Law Enforcement Training Center (NCLETC) (630)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	2024	FY2025		
Revenues by Division						
Non-Departmental	\$289,449	\$325,286	\$325,286	\$325,286	\$0	0%
Administration	\$394,143	\$384,800	\$384,800	\$384,800	\$0	0%
REVENUES BY DIVISION TOTAL	\$683,592	\$710,086	\$710,086	\$710,086	\$0	0%
Revenues by Class						
Charges For Services	\$110,540	\$59,514	\$59,514	\$59,514	\$0	0%
Interest Income	\$5,846	—	—	—	\$0	—
Intergovern	\$283,603	\$325,286	\$325,286	\$325,286	\$0	0%
Operating Revenues	\$283,603	\$325,286	\$325,286	\$325,286	\$0	0%
REVENUES BY CLASS TOTAL	\$683,592	\$710,086	\$710,086	\$710,086	\$0	0%
Expenses by Division						
Administration	\$567,372	\$679,793	\$679,793	\$581,994	-\$97,799	-14%
EXPENSES BY DIVISION TOTAL	\$567,372	\$679,793	\$679,793	\$581,994	-\$97,799	-14%
Expenses by Class						
Personal Services	\$218,452	\$221,375	\$221,375	\$231,758	\$10,383	5%
Supplies	\$11,109	\$16,712	\$23,312	\$23,312	\$6,600	39%
Purchased Services	\$276,011	\$328,052	\$266,452	\$305,836	-\$22,216	-7%
Cost Allocations	\$61,800	\$63,654	\$63,654	\$21,088	-\$42,566	-67%
Capital Outlay	\$0	\$50,000	\$105,000	—	-\$50,000	-100%
EXPENSES BY CLASS TOTAL	\$567,372	\$679,793	\$679,793	\$581,994	-\$97,799	-14%
Exp. by Operating vs. Capital						
Operating Expenses	\$567,372	\$629,793	\$574,793	\$581,994	-\$47,799	-8%
Capital Expenses	\$0	\$50,000	\$105,000	—	-\$50,000	-100%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$567,372	\$679,793	\$679,793	\$581,994	-\$97,799	-14%

DDA Fund Summary

(DDA) Fund 650

Downtown Development Authority (DDA) Fund Summary

This Fund was established in 2015 when the District was formed. This fund's purpose is to halt, prevent and correct deterioration within the Loveland Downtown Development Authority (DDA) District boundaries and to create and implement development plans for the district.

Downtown Development Authority (DDA) (650)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	2024	FY2025		
Revenues by Division						
Non-Departmental	\$643,654	\$1,285,720	\$1,285,720	\$1,567,000	\$281,280	22%
Downtown	—	—	—	\$24,025	\$24,025	—
LURA Debt Service	—	—	—	\$4,778	\$4,778	—
Transfers	—	—	—	\$1,138,000	\$1,138,000	—
REVENUES BY DIVISION TOTAL	\$643,654	\$1,285,720	\$1,285,720	\$2,733,803	\$1,448,083	113%
Revenues by Class						
Interest Income	\$25,489	\$4,000	\$4,000	\$70,803	\$66,803	1,670%
Miscellaneous	\$89,747	—	—	—	\$0	—
Taxes	\$528,418	\$1,281,720	\$1,281,720	\$1,525,000	\$243,280	19%
Transfers In	—	—	—	\$1,138,000	\$1,138,000	—
REVENUES BY CLASS TOTAL	\$643,654	\$1,285,720	\$1,285,720	\$2,733,803	\$1,448,083	113%
Expenses by Division						
Non-Departmental	\$99,296	\$810,610	\$810,610	\$895,641	\$85,031	10%
LURA Debt Service	—	—	—	\$118,267	\$118,267	—
Draper Project	—	—	—	\$376,740	\$376,740	—
Transfers	—	—	—	\$1,138,000	\$1,138,000	—
DDA Non-TIF	—	—	—	\$500,000	\$500,000	—
EXPENSES BY DIVISION TOTAL	\$99,296	\$810,610	\$810,610	\$3,028,648	\$2,218,038	274%
Expenses by Class						
Purchased Services	\$7,925	\$807,153	\$807,153	\$1,388,000	\$580,847	72%
Cost Allocations	\$727	\$3,457	\$3,457	\$7,641	\$4,184	121%
Debt Service-Exp	—	—	—	\$118,267	\$118,267	—
Capital Outlay	\$89,747	—	—	\$376,740	\$376,740	—
Transfers	\$897	—	—	\$1,138,000	\$1,138,000	—
EXPENSES BY CLASS TOTAL	\$99,296	\$810,610	\$810,610	\$3,028,648	\$2,218,038	274%
Exp. by Operating vs. Capital						
Operating Expenses	\$8,652	\$810,610	\$810,610	\$1,513,908	\$703,298	87%
Capital Expenses	\$89,747	—	—	\$376,740	\$376,740	—
Transfers	\$897	—	—	\$1,138,000	\$1,138,000	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$99,296	\$810,610	\$810,610	\$3,028,648	\$2,218,038	274%

Special Improvement District Fund Summary

(SID No. 1) Fund 702

Special Improvement District (SID) No. 1 Fund Summary

The City serves as the sponsoring agency for the Special Improvement District No. 1 (SID). The SID was established to allow the collection of assessments from property owners in the SID to back bonded debt used to construct infrastructure improvements within the SID. The City does not have any legal obligation towards this debt.

Special Improvement District (SID) (702)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Division						
Non-Departmental	\$491,429	\$615,000	\$615,000	\$470,500	-\$144,500	-23%
REVENUES BY DIVISION TOTAL	\$491,429	\$615,000	\$615,000	\$470,500	-\$144,500	-23%
Revenues by Class						
Interest Income	\$8,026	\$5,000	\$5,000	\$9,000	\$4,000	80%
Miscellaneous	\$1,700	–	–	\$1,500	\$1,500	–
Taxes	\$481,704	\$610,000	\$610,000	\$460,000	-\$150,000	-25%
REVENUES BY CLASS TOTAL	\$491,429	\$615,000	\$615,000	\$470,500	-\$144,500	-23%
Expenses by Division						
Non-Departmental	\$540,256	\$593,075	\$593,075	\$550,575	-\$42,500	-7%
EXPENSES BY DIVISION TOTAL	\$540,256	\$593,075	\$593,075	\$550,575	-\$42,500	-7%
Expenses by Class						
Purchased Services	\$3,441	\$10,000	\$10,000	\$5,000	-\$5,000	-50%
Cost Allocations	\$75	\$75	\$75	\$75	\$0	0%
Debt Service-Exp	\$536,740	\$583,000	\$583,000	\$545,500	-\$37,500	-6%
EXPENSES BY CLASS TOTAL	\$540,256	\$593,075	\$593,075	\$550,575	-\$42,500	-7%
Exp. by Operating vs. Capital						
Operating Expenses	\$540,256	\$593,075	\$593,075	\$550,575	-\$42,500	-7%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$540,256	\$593,075	\$593,075	\$550,575	-\$42,500	-7%

Detailed Budget

BY DEPARTMENT

Detailed Budget by Department

Each department summary includes an overview, a mission statement if applicable, fund/division summaries, changes in budget over prior year and corresponding performance measures.

Department Summaries Descriptions

- [City Council \(Legislative\)](#)
- [City Manager's Office \(CMO\)](#)
- [City Attorney's Office \(CAO\)](#)
- [Communication & Engagement \(C&E\)](#)
- [Municipal Court \(MC\)](#)
- [City Clerk \(CC\)](#)
- [Cultural Services \(CS\)](#)
- [Development Services \(DS\)](#)
- [Economic Development \(ED\)](#)
- [Finance \(FIN\)](#)
- [Human Resources \(HR\)](#)
- [Information Technology \(IT\)](#)
- [Library \(LIB\)](#)
- [Parks & Recreation \(P&R\)](#)
- [Police \(POL\)](#)
- [Public Works \(PW\)](#)
- [Water & Power \(W&P\)](#)
- [Non-Departmental \(NON\)](#)
- [Other \(OTH\) Entities Summaries Descriptions](#)
 - [Northern Colorado Regional Airport](#)
 - [Loveland / Larimer Building Authority \(LLBA\)](#)
 - [General Improvement District \(GID\) No. 1](#)
 - [Loveland Urban Renewal Authority \(LURA\)](#)
 - [Loveland Fire Rescue Authority \(LFRA\)](#)
 - [Northern Colorado Law Enforcement Training Center \(NCLECT\)](#)
 - [Downtown Development Authority \(DDA\)](#)
 - [Special Improvement District \(SID\) No. 1](#)

Department Summaries Descriptions

Department Summaries Descriptions

Legislative (LEG)

The City of Loveland is a home rule, council-manager form of government. The City Council is a nine-member policy-making board for the City of Loveland. The Council is led by the Mayor, who is elected for a two-year term by the community at large.

City Manager's Office (CMO)

All City staff report to the City Manager, except for the Municipal Judge and City Attorney's Office. It is the City Manager's responsibility to integrate the talents of all department heads within a common vision that enables the organization to deliver service based on City Council direction. This Executive Leadership Team works together to create an environment that encourages innovation, creativity, and growth. The City Manager's Office encourages management and every employee to hold each other accountable for achieving excellence. The Office of Communication and Engagement is also within this department.

City Attorney's Office (CAO)

The City Attorney's Office is the legal adviser to the City of Loveland. This entails representing the City Council, City boards and commissions and City staff in all legal matters, including: (1) furnishing legal opinions; (2) preparing and reviewing ordinances, contracts, resolutions and other legal documents; (3) representing the City and its officials in judicial and administrative proceedings; and (4) prosecution of all cases in Loveland Municipal Court.

Communication & Engagement (C&E)

The Office of Communication and Engagement focuses on building public trust and confidence with the community; proactively communicating, collaborating, and engaging with stakeholders; fostering transparency and inclusive decision-making; and managing the City's brand. OCE accomplishes its key strategies and initiatives by managing both internal and external communication through scheduled publications, outreach materials, City update, media releases, the City website, social media platforms and community-access cable outlet Channel 16. OCE also serves as the media relations consultant for all City departments and divisions.

Municipal Court (MC)

The Court is a court of record with limited jurisdiction that adjudicates and processes alleged traffic offenses and violations of the Loveland Municipal Code and the Loveland City Charter.

City Clerk (C&C)

The City Clerk is responsible for recording Council meetings, processing liquor license requests, and serving as secretary to the Loveland Liquor License Authority, document management and records requests, and managing municipal elections.

Cultural Services (CS)

Cultural Services is comprised of three divisions: the Loveland Museum, the Rialto Theater Center, and the Art in Public Places program. Cultural Services' mission is "Enriching lives and connecting our community through diverse arts and history experiences."

Development Services (DS)

The Development Services Department includes Planning, Building Inspections, Code Enforcement, Community Partnership Office, and Community and Strategic Planning (including Historic Preservation, Downtown Working Committee Support). The Department strives to enhance community livability by providing well-planned, sustainable, vital and safely built community environment through public involvement in the planning and development processes. The Community Partnership Office partners with several non-profit organizations in the community to deliver services to those in need through a grant administration process for awards of city money and Community Development Block Grant funding.

Economic Development (ED)

The Economic Development Department unifies all the primary economic development functions of the City of Loveland. These include primary employment attraction, retention and expansion; retail development and recruitment; small business development; creative sector development; tourism

and visitor services; and downtown development. Departmental activities incorporate analysis and strategic planning; marketing; business assistance and liaison; and financial assistance and partnerships with business.

Finance (FIN)

The Finance Department is responsible for all financial functions of the City, as well as many other support services, including Accounting and Purchasing, Budget, Revenue, and Utility Billing. Finance assists the public regarding utility bills, accounts payable, sales and use taxes, and municipal bonds.

Human Resources (HR)

The Human Resources Department provides Human Resources and Risk Management services to employees and volunteers. These services include: recruitment, selection and orientation; compensation and benefits development and administration; coaching, counseling and discipline; record keeping; policy development and compliance with administrative regulations; training and employee development; Employee Recognition Program; safety and workers' compensation administration; environmental compliance support and administration; risk administration, compliance and insurance programs; and the Community Volunteer Program.

Information Technology (IT)

The Information Technology Department is made up of four divisions: Administration, Application Services, Infrastructure Services, and Telecommunications. IT is responsible for the information systems, applications and technologies that provide communication with and for the City of Loveland government.

Loveland Public Library (LIB)

The Library informs, inspires, and engages the community through programs, collections, technology, and resources to assist individuals in meeting their life goals, exploring the world in new ways and building connections through shared experiences. Children and teens experience developmentally appropriate programs and access targeted collections to support developmental milestones and educational success. Technology access and support allows customers to connect to the digital world to improve skills and support their professional and business goals. All customers have access to a wide range of materials available through the Flatiron Library Consortium.

Parks & Recreation (P&R)

The Parks and Recreation Department manages city parks, golf courses, recreational trails, open lands, the Loveland Chilson Recreation/Senior Center, Barnes Park Batting Cages, Winona Swimming Pool, Lake Loveland Swim Beach, and cemeteries. The department offers fitness, leisure and educational programming for all ages in addition to numerous free special events for the community.

Police (POL)

The Police Department provides an enhanced level of safety in Loveland, protects the rights guaranteed to all people by the constitution, and improves the quality of life of each citizen. The Police Department is a nationally accredited organization that strives to maintain peace and order throughout the community by providing education, preventing criminal activity, and responding to calls for assistance and reports of criminal violations.

Public Works (PW)

The Public Works Department provides planning, design, construction, and maintenance services for the City's infrastructure and internal operations. Use of City facilities for meetings and special events is scheduled, coordinated, and supported by Public Works. Management, maintenance, administration, and purchasing of City vehicles and equipment is included in the department responsibilities. Public services provided by the department include: transportation system review and design; street construction management and inspection; pavement management; traffic engineering and the installation, operation and maintenance for all traffic signals, signs and pavement markings; Stormwater collection system design and maintenance; street maintenance and repair; snow and ice removal; fixed route and paratransit bus services; solid waste management, recycling, and mosquito control.

Water & Power (W&P)

The Water & Power Department delivers water and wastewater services and electric power to the Loveland community 24 hours a day, seven days a week. The City maintains a robust raw water portfolio, stores water in Green Ridge Glade Reservoir, and treats and distributes safe, clean water to the entire community. The Wastewater Division ensures that the wastewater is collected and properly treated before being returned to the Big Thompson River. The Power Division ensures access to reliable electric power. The Municipal Fiber Division (Pulse) offers affordable, reliable, and fast internet and voice service through a 100% fiber-optic network, with local service, transparency in rates and speed, and a promise of responsiveness second to none. All of these services are delivered at some of the most competitive rates in the state.

Non-Departmental (NON)

The Non-Departmental Section includes costs in the General Fund that cannot be attributed to a specific department. Interfund transfers (transfers from the General Fund to other funds) are the largest contributor to this budget. Such transfers generally are related to capital projects. Also included in the Non-Departmental Section are payments to Other Entities.

Other (OTH)

The Other Section includes detail sheets on non-departmental expenditures that apply generally to the operations of the General Fund, including contributions to outside agencies that support the community. It also includes budgets for entities that are governed by separate boards. The City Council serves as either the entire board (Loveland Urban Renewal Authority, Special Improvement District, and General Improvement District) or is represented on the board (Airport, Loveland/Larimer Building Authority, Loveland Fire Rescue Authority, Loveland Downtown Development Authority (DDA)).

City Council

Legislative

Overview

The City Council is the legislative and policy-making body of the City government. The Mayor and the council members, working together as a single body, are entrusted with representing and interpreting the needs of Loveland citizens by balancing diverse public interests, establishing policies, and providing leadership and vision for the community. The Council appoints a City Manager to implement policies and manage the day-to-day operations of the Loveland municipal government. In addition, the Council appoints a City Attorney and a Municipal Judge. The Council also oversees the City's citizen boards and commissions.

In elections, held the first Tuesday in November of odd-numbered years, voters select the Mayor and members of the City Council. The Council has a total of nine members. Each of four city wards elects two council members to serve staggered four-year terms. The Mayor, elected from the city at large, serves a two-year term. The Mayor Pro Tem is chosen by the affirmative vote of a majority of the entire Council. As compensation for their work on behalf of the citizens, council members are paid \$2,000 per month; the Mayor Pro Tem, \$2,500 per month; and the Mayor, \$3,000 per month.

City Council (Legislative)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
-	-	-	-	-	-	-
REVENUES BY FUND & CATEGORY TOTAL	-	-	-	-	-	-
Expenses by Fund & Division						
General Fund						
101 - City Council	\$187,948	\$286,930	\$551,930	\$292,089	\$5,159	2%
GENERAL FUND TOTAL	\$187,948	\$286,930	\$551,930	\$292,089	\$5,159	2%
EXPENSES BY FUND & DIVISION TOTAL	\$187,948	\$286,930	\$551,930	\$292,089	\$5,159	2%
Expenses by Category						
Personal Services	\$88,580	\$76,728	\$76,728	\$176,094	\$99,366	130%
Supplies	\$12,303	\$42,900	\$42,900	\$12,900	-\$30,000	-70%
Purchased Services	\$87,065	\$167,302	\$432,302	\$103,095	-\$64,207	-38%
EXPENSES BY CATEGORY TOTAL	\$187,948	\$286,930	\$551,930	\$292,089	\$5,159	2%
Exp. by Operating vs. Capital						
Operating Expenses	\$187,948	\$286,930	\$551,930	\$292,089	\$5,159	2%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$187,948	\$286,930	\$551,930	\$292,089	\$5,159	2%

Changes from Prior Year

2025 Original Base Budget (Legislative)				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ 76,728	\$ 99,366	\$ 176,094	Council Salaries / Payroll
Supplies	42,900	-	42,900	
Purchased Services	167,302	(54,207)	113,095	\$20,793 General Liability \$(75,000) One-Time Decision Package (KidsPak)
Total	\$ 286,930	\$ 45,159	\$ 332,089	

2025 Adopted Budget (Legislative)				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 176,094	\$ -	\$ 176,094	
Supplies	42,900	(30,000)	12,900	Meals for Council Events
Purchased Services	113,095	(10,000)	103,095	Professional Development
Total	\$ 332,089	\$ (40,000)	\$ 292,089	

City Manager's Office

CMO

Mission Statement

The City Manager is responsible for directing and implementing organizational strategy through a cohesive and clear vision. The City Manager's Office works to enable effective service delivery to the community based upon City Council policy direction. All City staff report to the City Manager, except for the Municipal Judge and City Attorney's Office. The Executive Leadership Team (ELT) is comprised of each Department Director and the City Manager's Office staff, who all work to lead employees in their delivery of service to the community. Members of ELT collaborate to create an environment that encourages innovation, creativity, and growth. The Office of Communication and Engagement, formerly the Public Information Office, was reorganized in 2020 and is contained within this department.

Overview

- **City Manager (105)** – The City Manager's Office is tasked with implementing direction and policy decisions from City Council, working with internal and external groups to meet the needs of the community. Through the City Manager's Office organizational activity is directed to provide for responsible management and quality municipal services for all customers.
- **Community Partnership (107)** – The Community Partnership Office (CPO) provides grant funding for Loveland's human service non-profits. The CPO also works to address homelessness in Loveland with assistance from regional partners.
- **Affordable Housing Fund (203)** – The Community Housing Development Fund is used to provide gap funding and incentives for organizations addressing affordable housing in Loveland.
- **Community Development Block Grant Fund (204)** – Community Development Block Grant funding is used for housing and services for low to moderate income Loveland residents.

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	FY2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Fund & Category						
General Fund						
Intergovern	\$3,131,899	—	—	—	\$0	—
Miscellaneous	\$163,203	—	\$137,000	—	\$0	—
GENERAL FUND TOTAL	\$3,295,101	—	\$137,000	—	\$0	—
Community Housing Development	\$153,014	—	—	—	\$0	—
REVENUES BY FUND & CATEGORY TOTAL	\$3,448,115	—	\$137,000	—	\$0	—
Expenses by Fund & Division						
General Fund						
105 - City Manager	\$1,230,284	\$1,204,290	\$1,574,290	\$1,350,892	\$146,602	12%
106 - Communication & Engagement	\$563,803	\$734,332	\$0	—	-\$734,332	-100%
107 - Community Partnership	\$1,082,888	\$922,147	\$1,313,284	-\$43,404	-\$965,551	-105%
108 - Encampment Response	\$2,788,967	\$2,028,727	\$2,165,727	\$2,575,102	\$546,375	27%
GENERAL FUND TOTAL	\$5,665,942	\$4,889,496	\$5,053,301	\$3,882,590	-\$1,006,306	-21%
Community Housing Development	\$400,423	\$450,000	\$1,345,120	\$450,000	\$0	0%
Community Development Block Grant	\$307,798	\$322,503	\$1,059,327	\$378,506	\$56,003	17%
EXPENSES BY FUND & DIVISION TOTAL	\$6,374,163	\$5,661,999	\$7,457,748	\$4,711,096	-\$950,903	-17%
Expenses by Category						
Personal Services	\$2,629,418	\$2,888,789	\$2,580,209	\$2,857,776	-\$31,013	-1%
Supplies	\$122,507	\$18,802	\$11,090	\$7,090	-\$11,712	-62%
Purchased Services	\$2,738,756	\$2,754,408	\$4,866,449	\$1,846,230	-\$908,178	-33%
Debt Service-Exp	\$15,652	—	—	—	\$0	—
Capital Outlay	\$860,854	—	—	—	\$0	—
Transfers	\$6,977	—	—	—	\$0	—
EXPENSES BY CATEGORY TOTAL	\$6,374,163	\$5,661,999	\$7,457,748	\$4,711,096	-\$950,903	-17%
Exp. by Operating vs. Capital						
Operating Expenses	\$5,506,333	\$5,661,999	\$7,457,748	\$4,711,096	-\$950,903	-17%
Capital Expenses	\$860,854	—	—	—	\$0	—
Transfers	\$6,977	—	—	—	\$0	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$6,374,163	\$5,661,999	\$7,457,748	\$4,711,096	-\$950,903	-17%

Changes from Prior Year

2025 Original Base Budget					
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description	
Personal Services	\$ 2,865,072	\$ 83,885	\$ 2,948,957	Salaries / Payroll	
Supplies	18,102	-11,712	6,390	Miscellaneous Supplies	
Purchased Services	2,006,322	49,632	2,055,954	General Liability Increase	
Total	\$ 4,889,496	\$ 121,805	\$ 5,011,301		

2025 Adopted Budget				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 2,948,957	\$ (104,104)	\$ 2,844,853	Admin Support for Office & Council
Supplies	6,390	-	6,390	
Purchased Services	2,055,954	(1,013,000)	1,042,954	\$(10,000) Professional Development / YAC Program \$(18,000) DEIB Support / Community Request for Assistance \$(75,000) House of Neighborly Services \$(460,000) Human Services Grant \$(450,000) Community Housing Development Fund
Total	\$ 5,011,301	\$ (1,117,104)	\$ 3,894,197	

Performance Measures

Mission: It is the City Manager's responsibility to integrate the talents of all department heads within a common vision that enables the organization to deliver service based on City Council direction. This management team works together to create an environment that encourages innovation, creativity, and growth. The City Manager's Office encourages management and every employee to hold each other accountable for achieving excellence.

- % of respondents rating the overall direction the city is taking as “good” or “excellent”

Useful: This measure provides valuable feedback on how the community perceives the city’s overall direction and leadership. It helps the City Manager’s Office understand public sentiment regarding strategic decisions and the effectiveness of the City Council’s directives, guiding adjustments and improvements in policy and management.

Relevant: The percentage of respondents rating the city’s direction aligns with the mission of integrating department heads and delivering services based on City Council direction. It directly reflects how well the city’s leadership is perceived in steering the city toward its goals and fulfilling its vision.

- % of respondents rating the value of services for taxes paid to the city as “good” or “excellent”

Useful: This measure gauges public perception of the value received from city services relative to the taxes paid, providing insight into the effectiveness and perceived fairness of city services. It helps the City Manager’s Office assess and improve the alignment of service delivery with taxpayer expectations.

Relevant: The percentage of respondents rating service value aligns with the mission to create an environment that fosters innovation and accountability. It reflects how well the city is managing resources and delivering value, which is crucial for achieving excellence and meeting community needs.

- % of residents rating feeling informed about issues facing the community as “good” or “excellent”

Useful: This measure assesses how well the City Manager’s Office communicates important issues to residents, providing insight into the effectiveness of public information and engagement strategies. It helps identify areas for improvement in communication and transparency.

Relevant: The percentage of residents feeling informed is directly relevant to the City Manager’s mission of improving access to local government and fostering a well-informed community. It reflects the office’s success in keeping residents engaged and aware of key issues.

- Total FTEs per 1000 population

Useful: This measure evaluates the staffing levels of the City Manager’s Office relative to the size of the population served. It provides insight into whether staffing is adequate to meet the needs of the community and supports effective service delivery.

Relevant: The total FTEs per 1,000 population aligns with the mission of integrating department talents and managing resources effectively. It helps ensure that staffing levels are appropriate to support the city’s growth and service demands.

City Manager					
Benchmark Performance Measures	Loveland, CO	Fort Collins, CO	Greeley, CO	Longmont, CO	Woodbury, MN
% of respondents rating the overall direction the city is taking as “good” or “excellent”	50%	55%	49%	82%	65%
% of respondents rating the value of services for taxes paid to the city as “good” or “excellent”	56%	63%	53%	65.50%	69%
% of residents rating feeling informed about issues facing the community as “good” or “excellent”	45%	44%	37%	65%	66%
Total FTEs	995.23	1907.9	1161.25	1147.815	299
Population	79,352	170,507	113,721	98,630	80,105
Total FTEs per 1000 population	12.53	14.67	10.70	10.07	3.73

***NOTE: The NCS Survey allows municipalities to customize questions, resulting in some questions being presented to respondents in different ways. These variations are noted below:**

Greeley

-- Rated “Overall Confidence” instead of “Overall Direction”

Fort Collins

-- Rated “Overall quality of services” instead of “The value of services for taxes paid to the city”

Longmont

-- Rated “Overall Impression” instead of “Overall Direction”

City Attorney's Office

CAO

Mission Statement

The City Attorney's Office brings a team-oriented approach to provide outstanding legal services to the City with professionalism and integrity. Our staff strives to promote the goals of City Council and City staff, support the provision of municipal services, and protect the health, safety and welfare of the Loveland Community.

Overview

- City Attorney (110)** – The City Attorney's Office is the legal adviser to the City of Loveland. This entails representing the City Council, City boards and commissions and City staff in all legal matters, including: (1) furnishing legal opinions; (2) preparing and reviewing ordinances, contracts, resolutions and other legal documents; (3) representing the City and its officials in judicial and administrative proceedings; and (4) prosecution of all cases in Loveland Municipal Court.

City Attorney's Office (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	FY2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Fund & Category						
General Fund						
Charges For Services	\$11,560	\$135,000	\$135,000	\$135,000	\$0	0%
Miscellaneous	\$11,605	–	–	–	\$0	–
GENERAL FUND TOTAL	\$23,165	\$135,000	\$135,000	\$135,000	\$0	0%
REVENUES BY FUND & CATEGORY TOTAL	\$23,165	\$135,000	\$135,000	\$135,000	\$0	0%
Expenses by Fund & Division						
General Fund						
110 - City Attorney	\$1,846,549	\$1,792,519	\$2,728,551	\$1,817,828	\$25,309	1%
GENERAL FUND TOTAL	\$1,846,549	\$1,792,519	\$2,728,551	\$1,817,828	\$25,309	1%
EXPENSES BY FUND & DIVISION TOTAL	\$1,846,549	\$1,792,519	\$2,728,551	\$1,817,828	\$25,309	1%
Expenses by Category						
Personal Services	\$1,494,451	\$1,357,032	\$1,698,064	\$1,436,110	\$79,078	6%
Supplies	\$5,441	\$8,725	\$8,725	\$8,725	\$0	0%
Purchased Services	\$346,656	\$426,762	\$1,021,762	\$372,993	-\$53,769	-13%
EXPENSES BY CATEGORY TOTAL	\$1,846,549	\$1,792,519	\$2,728,551	\$1,817,828	\$25,309	1%
Exp. by Operating vs. Capital						
Operating Expenses	\$1,846,549	\$1,792,519	\$2,728,551	\$1,817,828	\$25,309	1%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$1,846,549	\$1,792,519	\$2,728,551	\$1,817,828	\$25,309	1%

Changes from Prior Year

2025 Original Base Budget (City Attorney's Office)				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ 1,357,032	\$ 109,478	\$ 1,466,510	Vacant City Attorney allocated at mid-point
Supplies	8,725	-	8,725	
Purchased Services	426,762	(53,769)	372,993	\$46,231 General Liability Increase \$(100,000) Outside Council for civil litigation & expertise (2024 Decision Package)
Total	\$ 1,792,519	\$ 55,709	\$ 1,848,228	

2025 Adopted Budget (City Attorney's Office)				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 1,466,510	\$ (30,400)	\$ 1,436,110	Prosecutor 0.5 FTE reduction
Supplies	8,725	-	8,725	
Purchased Services	372,993	-	372,993	
Total	\$ 1,848,228	\$ (30,400)	\$ 1,817,828	

Performance Measures

Annual per Capita Legal Expenditures (Internal and External)

Useful: This measure is crucial for assessing the financial efficiency of the City Attorney's Office in delivering legal services. By dividing the total legal expenditures by the city's population, it helps identify how much is being spent per resident and informs budgeting and resource allocation decisions, ensuring that legal services are cost-effective and aligned with the city's needs.

Relevant: The annual per capita legal expenditures directly relate to the department's mission by providing a clear picture of how well the City Attorney's Office is managing its budget while delivering professional and high-integrity legal services. It helps ensure that legal expenditures are reasonable relative to the population served.

City Attorney				
Benchmark Performance Measures	Loveland, CO	Fort Collins, CO	Greeley, CO	Longmont, CO
Annual Legal Expenditures (Internal and External) Per Capita	\$23.02	\$23.01	\$25.58	\$18.83
Internal Performance Measures				
Resolutions / Ordinances / Service Contracts per CAO FTE	57 Ordinances	149 Resolutions	670 Service Contracts	
Municipal Court Citations with CAO Involvement (% of total)	42.00%			

Communication & Engagement

C&E

Mission Statement

Seeks to provide timely and accurate information on City of Loveland government; its programs, policies, issues, actions and events. Engage and outreach to the public and Loveland stakeholders. Foster transparency and inclusive decision-making in all of our processes.

Overview

- **Communication & Engagement (106)** – The Office of Communication and Engagement focuses on building public trust and confidence with the community; proactively communicating, collaborating, and engaging with stakeholders; fostering transparency and inclusive decision-making; and managing the City's brand. OCE accomplishes its key strategies and initiatives by managing both internal and external communication through scheduled publications, outreach materials, City update, media releases, the City website, social media platforms and community-access cable outlet Channel 16. OCE also serves as the media relations consultant for all City departments and divisions.

Communication & Engagement (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
–	–	–	–	–	–	–
REVENUES BY FUND & CATEGORY TOTAL	undefined	undefined	undefined	undefined	undefined	undefined
Expenses by Fund & Division						
General Fund						
106 - Communication & Engagement	\$319	–	\$734,332	\$737,815	\$737,815	–
GENERAL FUND TOTAL	\$319	–	\$734,332	\$737,815	\$737,815	–
EXPENSES BY FUND & DIVISION TOTAL	\$319	–	\$734,332	\$737,815	\$737,815	–
Expenses by Category						
Personal Services	–	–	\$608,580	\$650,453	\$650,453	–
Supplies	–	–	\$7,712	\$7,712	\$7,712	–
Purchased Services	\$319	–	\$118,040	\$79,650	\$79,650	–
EXPENSES BY CATEGORY TOTAL	\$319	–	\$734,332	\$737,815	\$737,815	–
Exp. by Operating vs. Capital						
Operating Expenses	\$319	–	\$734,332	\$737,815	\$737,815	–
EXP. BY OPERATING VS. CAPITAL TOTAL	\$319	–	\$734,332	\$737,815	\$737,815	–

Changes from Prior Year

2025 Original Base Budget				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ -	\$ 650,453	\$ 650,453	
Supplies	-	7,712	7,712	
Purchased Services	-	79,650	79,650	
Total	\$ -	\$ 737,815	\$ 737,815	

2025 Adopted Budget				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 650,453	\$ -	\$ 650,453	
Supplies	7,712	-	7,712	
Purchased Services	79,650	-	79,650	
Total	\$ 737,815	\$ -	\$ 737,815	

Performance Measures

- % of Respondents Rated City Public Information Services as "Good" or "Excellent"

Useful: This measure provides insight into public perception of the City's communication effectiveness. High ratings indicate that the information being provided is clear and meets community expectations.

Relevant: This measure directly supports the mission by highlighting the department's commitment to providing timely and accurate information. High satisfaction ratings demonstrate that the department is successfully engaging with the community and fostering transparency in its communication efforts.

- % of Residents Rating Feeling Informed About Issues Facing the Community as "Good" or "Excellent"

Useful: This measure assesses how well the department is keeping residents informed about important community issues. Understanding residents' perceptions helps identify areas for improvement in communication strategies.

Relevant: This measure aligns with the mission by demonstrating the department's effectiveness in fostering transparency and engagement. A high percentage of residents feeling informed indicates successful outreach and effective communication about relevant community issues.

- % of Respondents Getting Their Information from the City Website

Useful: Tracking the percentage of residents utilizing the City website for information helps evaluate the effectiveness of the website as a communication tool. It can guide enhancements to improve user experience and accessibility.

Relevant: This measure supports the mission by reflecting the department's commitment to providing timely and accurate information through accessible channels. A high percentage indicates that the City website is a trusted source of information, fostering transparency in government processes.

- Average Engagement per "Let's Talk" Platform

Useful: This measure gauges public interaction with the "Let's Talk" platform, providing insights into community engagement levels and the effectiveness of outreach efforts. It helps assess whether the platform is being utilized for meaningful conversations.

Relevant: This measure is relevant to the mission as it highlights the department's commitment to inclusive decision-making and community engagement. High engagement levels indicate that the platform is successfully facilitating dialogue between the City and residents, fostering transparency in governance.

Loveland Office of Communication & Engagement

Benchmark Performance Measures	Loveland, CO	Fort Collins, CO	Parker, CO	Longmont, CO	Littleton, CO
% of respondents rated City public information services as "good" or "excellent"	74%	76%	74%	69.4% *	53% *
% of residents rating feeling informed about issues facing the community as "good" or "excellent"	45%		83%	64.6% *	
% of respondents getting their information from the city website	70%	86%	67.00%	UNREPORTED	69%
Average engagement per "Let's Talk" Platform	UNREPORTED	26	20	UNREPORTED	29

Municipal Court

MC

Mission Statement

The Mission of the Loveland Municipal Court is to provide due process and justice in a fair, impartial, and efficient manner. The Municipal Court Team is committed to practicing the City of Loveland's core values by providing respectful, kind, and professional service to everyone.

Overview

- Municipal Court (115)** – The Court is a court of record with limited jurisdiction that adjudicates and processes alleged traffic offenses and violations of the Loveland Municipal Code and the Loveland City Charter.

Municipal Court (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
General Fund						
Charges For Services	\$12,910	\$1,500	\$1,500	\$500	-\$1,000	-67%
Fines And Penalties	\$561,319	\$712,219	\$712,219	\$596,999	-\$115,220	-16%
Intergovern	\$760	–	–	–	\$0	–
Miscellaneous	\$475	\$120	\$120	\$120	\$0	0%
GENERAL FUND TOTAL	\$575,464	\$713,839	\$713,839	\$597,619	-\$116,220	-16%
REVENUES BY FUND & CATEGORY TOTAL	\$575,464	\$713,839	\$713,839	\$597,619	-\$116,220	-16%
Expenses by Fund & Division						
General Fund						
115 - Municipal Court Administration	\$797,576	\$996,836	\$1,196,314	\$1,142,237	\$145,401	15%
GENERAL FUND TOTAL	\$797,576	\$996,836	\$1,196,314	\$1,142,237	\$145,401	15%
EXPENSES BY FUND & DIVISION TOTAL	\$797,576	\$996,836	\$1,196,314	\$1,142,237	\$145,401	15%
Expenses by Category						
Personal Services	\$636,072	\$774,419	\$905,043	\$895,895	\$121,476	16%
Supplies	\$22,390	\$16,250	\$21,825	\$16,600	\$350	2%
Purchased Services	\$139,114	\$206,167	\$244,446	\$229,742	\$23,575	11%
Capital Outlay	–	–	\$25,000	–	\$0	–
EXPENSES BY CATEGORY TOTAL	\$797,576	\$996,836	\$1,196,314	\$1,142,237	\$145,401	15%
Exp. by Operating vs. Capital						
Operating Expenses	\$797,576	\$996,836	\$1,171,314	\$1,142,237	\$145,401	15%
Capital Expenses	–	–	\$25,000	–	\$0	–
EXP. BY OPERATING VS. CAPITAL TOTAL	\$797,576	\$996,836	\$1,196,314	\$1,142,237	\$145,401	15%

Changes from Prior Year

2025 Original Base Budget (Municipal Court)				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ 774,419	\$ 121,476	\$ 895,895	\$53,276 Accurate allocation of admin salaries \$68,200 Other salary adjustments
Supplies	16,250	350	16,600	Supplies
Purchased Services	206,173	23,569	229,742	\$7,929 General Liability decrease \$31,104 Larimer County Detention Center (monthly prepaid bed space) \$3,100 Lockbox/Credit Card Bank Fees \$4,250 Other Services \$1,550 Miscellaneous
Total	\$ 996,842	\$ 145,395	\$ 1,142,237	

2025 Adopted Budget (Municipal Court)				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 895,895	\$ -	\$ 895,895	
Supplies	16,600	-	16,600	
Purchased Services	229,742	-	229,742	
Total	\$ 1,142,237	\$ -	\$ 1,142,237	

Performance Measures

- Warrants Issued

Useful: Monitoring the number of warrants issued provides insight into the court's enforcement actions and can help identify trends in compliance with court orders. This measure can also indicate the effectiveness of court communications and interventions.

Relevant: This measure supports the mission by highlighting the court's commitment to providing due process. Analyzing warrants issued ensures that the court is acting fairly and impartially, which is essential for maintaining public trust and upholding justice.

- Total Court Cases

Useful: Tracking the total number of court cases allows for an assessment of the court's workload and capacity to manage cases efficiently. It can help identify areas needing additional resources or process improvements.

Relevant: This measure is relevant to the mission because it reflects the court's commitment to providing justice in an efficient manner. A higher number of cases may necessitate improvements in processes to maintain fairness and impartiality in proceedings.

- Teen Court Program Participant Recidivism Rate (Defendants Returning Within 1 Year)

Useful: This measure evaluates the effectiveness of the Teen Court Program in reducing recidivism among young defendants. A low recidivism rate indicates that the program successfully addresses the underlying issues contributing to juvenile offenses.

Relevant: This measure is crucial to the mission as it reflects the court's commitment to fair and just treatment of young offenders. By providing supportive interventions through the Teen Court Program, the court practices kind and respectful service while promoting accountability and reducing repeat offenses.

- Cases Processed Before Court

Useful: Tracking the number of cases processed before court helps assess the court's efficiency in handling pre-trial proceedings and its ability to prepare cases for trial effectively.

Relevant: This measure is relevant to the mission as it ensures that cases are managed in a manner that upholds due process and justice. Efficient processing of cases before court demonstrates the court's commitment to providing fair and impartial services to all parties involved.

- Cases Processed During Court

Useful: Monitoring the number of cases processed during court sessions helps evaluate the court's operational efficiency and the effectiveness of courtroom procedures.

Relevant: This measure directly supports the mission by highlighting the court's efficiency in delivering justice. By ensuring that cases are processed fairly and promptly during court sessions, the Municipal Court team demonstrates their commitment to providing respectful and professional service to residents, visitors, and employees.

Loveland Municipal Court				
Benchmark Performance Measures	Loveland, CO	Parker, CO	Brighton, CO	Irving, TX
Warrants Issued	141	37	606	23080
Total Court Cases	4,802	1,529	4,190	28,557
Teen Court Program Participant Recidivism Rate (Defendants Returning w/in 1 Year)	9	0	Program Discontinued	14
Cases Processed Before Court	1,734	Not Tracked	1,614	15,481
Cases Processed During Court	2,847		2,562	3,980

Internal Performance Measures	
Jumpstart Case Graduation Rate	75%

City Clerk

CC

Mission Statement

The mission of the City Clerk Department is to serve the Mayor and City Council, City Manager, administrative departments and the public in a courteous, timely and efficient manner while remaining neutral and impartial. The Department works to improve the administration of the affairs of the City Clerk's Office consistent with applicable laws and through sound management practices to provide easier access to local government and fulfill our responsibility to the residents of Loveland.

Overview

- **City Clerk (114)** – The City Clerk's Office is responsible for a number of functions including supporting the City Manager and City Council, conducting elections, administering licensing programs for liquor, tobacco, tree trimming, mobile vendors, pawn brokers and gaming, and issuing various permits for services within the City of Loveland. The Clerk's Office coordinates and publishes the City Council agenda and packet, is responsible for legal publishing and recordation of documents, records management, including open records requests, along with administration of the City's Boards and Commissions program, including all related recruitment activities for boards, commissions and Council committees.

City Clerk (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
General Fund						
Fines And Penalties	\$2,654	\$2,500	\$2,500	\$2,500	\$0	0%
Licenses & Permits	\$79,239	\$88,900	\$88,900	\$90,400	\$1,500	2%
Miscellaneous	\$100	–	–	–	\$0	–
GENERAL FUND TOTAL	\$81,994	\$91,400	\$91,400	\$92,900	\$1,500	2%
REVENUES BY FUND & CATEGORY TOTAL	\$81,994	\$91,400	\$91,400	\$92,900	\$1,500	2%
Expenses by Fund & Division						
General Fund						
116 - City Clerk	\$891,117	\$912,623	\$912,623	\$872,660	-\$39,963	-4%
GENERAL FUND TOTAL	\$891,117	\$912,623	\$912,623	\$872,660	-\$39,963	-4%
EXPENSES BY FUND & DIVISION TOTAL	\$891,117	\$912,623	\$912,623	\$872,660	-\$39,963	-4%
Expenses by Category						
Personal Services	\$530,310	\$586,865	\$586,865	\$596,846	\$9,981	2%
Supplies	\$7,499	\$15,800	\$15,800	\$15,300	-\$500	-3%
Purchased Services	\$353,308	\$309,958	\$309,958	\$260,514	-\$49,444	-16%
EXPENSES BY CATEGORY TOTAL	\$891,117	\$912,623	\$912,623	\$872,660	-\$39,963	-4%
Exp. by Operating vs. Capital						
Operating Expenses	\$891,117	\$912,623	\$912,623	\$872,660	-\$39,963	-4%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$891,117	\$912,623	\$912,623	\$872,660	-\$39,963	-4%

Changes from Prior Year

2025 Original Base Budget (City Clerk)				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ 586,865	\$ 9,981	\$ 596,846	Salary / Payroll adjustments
Supplies	15,800	(500)	15,300	Food Tax Rebate Program
Purchased Services	309,958	(49,444)	260,514	\$(135,500) Food Tax Rebate Program elimination \$15,196 General Liability Increase \$70,000 Estimated 2025 Election Costs \$860 Expected Equipment Replacement Increase
Total	\$ 912,623	\$ (39,963)	\$ 872,660	

2025 Adopted Budget (City Clerk)				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 596,846	\$ -	\$ 596,846	
Supplies	15,300	-	15,300	
Purchased Services	260,514	-	260,514	
Total	\$ 872,660	\$ -	\$ 872,660	

Performance Measures

- Percentage of CORA Requests Processed Within 3 Days/Within 10 Days/in More than 10 Days

Useful: This measure is essential for evaluating the efficiency of the City Clerk's Office in handling CORA (Colorado Open Records Act) requests. It provides valuable information on the office's responsiveness and ability to meet statutory deadlines, which helps in identifying areas for improvement and ensuring compliance with transparency requirements.

Relevant: Tracking the percentage of CORA requests processed within specified timeframes directly aligns with the department's mission of providing easier access to local government and fulfilling its responsibilities to residents. This measure reflects the office's effectiveness in managing public records requests promptly.

- Clerk FTE per 1000 Residents

Useful: This measure is important for assessing the capacity of the City Clerk's Office relative to the community it serves. By understanding the number of full-time equivalent (FTE) positions per 1,000 residents, it helps in evaluating whether staffing levels are adequate to meet the needs of the growing or changing population.

Relevant: The Clerk FTE per 1,000 residents directly ties to the department's mission of improving administration and providing access to local government. It provides a benchmark for comparing staffing levels with other municipalities, ensuring that the City Clerk's Office has the resources needed to fulfill its responsibilities effectively.

City Clerk					
Benchmark Performance Measures	Loveland, CO	Greeley, CO	Windsor, CO	Arvada, CO	Longmont, CO
Percentage of CORA Requests Processed Within 3 Days	85%	83.1%	96%	88%	97%
Percentage of CORA Requests Processed Within 10 Days	13%	16.9%	3.7%	7.1%	3%
Percentage of CORA Requests Processed in More than 10 Days	15.4%		0%	4.9%	0%
Population per Clerk FTE	15,870.40	9,678.38	9,627.50	30,395.25	23,034.22
Population	79,352	113,721	38,510	121,581	103,654
Clerk FTE	5	11.75	4	4	4.5
Internal Performance Measures					
Agenda Items Processed per CCO FTE Assigned to Support Council	355				

Cultural Services

CS

Mission Statement

Enriching lives and connecting our community through diverse arts and history experiences.

Overview

- **Art in Public Places (AIPP) (205)** – The Art in Public Places program commissions work for public spaces and buildings and cares for the 552 pieces in the City's collection. Much of this public art collection has been donated to the City by individual donors and arts organizations. The Artwork Maintenance Reserve was established via action by the Public Arts Commission in 2020.
- **Museum Administration (720)** – The Museum serves as a regional cultural center by collecting Loveland's history and by presenting art and history exhibits and events.
- **Rialto Theater Center (730)** – Located in the heart of downtown Loveland, the Rialto Theater Center is one of Northern Colorado's premier event venues, offering affordable accommodations to suit a variety of events and programs.

Cultural Services (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
General Fund						
Charges For Services	\$0	–	–	–	\$0	–
Intergovern	\$55,074	\$30,000	\$34,218	\$30,000	\$0	0%
Miscellaneous	\$675,737	\$579,675	\$579,675	\$755,700	\$176,025	30%
Transfers In	\$5,000	\$5,000	\$5,000	\$5,000	\$0	0%
GENERAL FUND TOTAL	\$735,811	\$614,675	\$618,893	\$790,700	\$176,025	29%
Art in Public Places						
Miscellaneous	\$0	–	–	–	\$0	–
ART IN PUBLIC PLACES TOTAL	\$0	–	–	–	\$0	–
Museum/Rialto Capital Expansion Fee	\$44,836	\$28,968	\$28,968	\$28,968	\$0	0%
REVENUES BY FUND & CATEGORY TOTAL	\$780,647	\$643,643	\$647,861	\$819,668	\$176,025	27%
Expenses by Fund & Division						
General Fund						
720 - Museum Administration	\$1,311,648	\$1,247,428	\$1,251,646	\$1,001,453	-\$245,975	-20%
721 - Museum Events, Classes, Programs	\$8,606	\$10,000	\$10,000	\$0	-\$10,000	-100%
730 - Rialto Theater	\$868,963	\$1,123,834	\$1,138,834	\$985,970	-\$137,864	-12%
GENERAL FUND TOTAL	\$2,189,217	\$2,381,262	\$2,400,480	\$1,987,423	-\$393,839	-17%
Art in Public Places	\$463,852	\$931,194	\$1,399,194	\$623,131	-\$308,063	-33%
Museum/Rialto Capital Expansion Fee	–	\$2,020,000	\$2,020,000	–	-\$2,020,000	-100%
EXPENSES BY FUND & DIVISION TOTAL	\$2,653,069	\$5,332,456	\$5,819,674	\$2,610,554	-\$2,721,902	-51%
Expenses by Category						
Personal Services	\$1,755,777	\$1,846,413	\$1,850,631	\$1,660,882	-\$185,531	-10%
Supplies	\$228,959	\$280,866	\$281,866	\$183,485	-\$97,381	-35%
Purchased Services	\$491,547	\$774,242	\$845,342	\$706,187	-\$68,055	-9%
Capital Outlay	\$176,785	\$2,410,935	\$2,821,835	\$60,000	-\$2,350,935	-98%
Transfers	\$0	\$20,000	\$20,000	–	-\$20,000	-100%
EXPENSES BY CATEGORY TOTAL	\$2,653,069	\$5,332,456	\$5,819,674	\$2,610,554	-\$2,721,902	-51%
Exp. by Operating vs. Capital						
Operating Expenses	\$2,476,283	\$2,901,521	\$2,977,839	\$2,550,554	-\$350,967	-12%
Capital Expenses	\$176,785	\$2,410,935	\$2,821,835	\$60,000	-\$2,350,935	-98%
Transfers	\$0	\$20,000	\$20,000	–	-\$20,000	-100%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$2,653,069	\$5,332,456	\$5,819,674	\$2,610,554	-\$2,721,902	-51%

Performance Measures (Museum)

- # of Museum Memberships

Useful: This measure provides insight into the level of community engagement with the museum through memberships, helping assess the museum's reach and appeal within the population.

Relevant: The number of museum memberships per 1,000 population aligns with the mission by reflecting the community's interest in and support for the museum's offerings, indicating how well the museum is connecting with residents.

- # of Museum Events and Exhibitions per 1000 Population

Useful: This measure tracks the number of events and exhibitions held by the museum relative to the population size, providing insight into the museum's programming activity and its efforts to engage the community.

Relevant: The number of events and exhibitions per 1,000 population supports the mission by reflecting the museum's role in providing diverse and enriching cultural experiences to the community.

Loveland Cultural Services (Museum)					
Benchmark Performance Measures	Loveland, CO	Greeley, CO	Longmont, CO	Pueblo, CO	Roswell, NM
# of Museum Memberships	825	40	936	138	375
# of Museum Events and Exhibitions	226	32	298	24	1072

Performance Measures (Rialto Theater)

Average Annual Percentage of Available Seats Sold for Performing Arts Center-Presented Performances

Useful: This measure assesses the effectiveness of filling seats for performing arts center-presented performances, providing insight into audience engagement and venue utilization. It helps in evaluating the success of programming and marketing efforts.

Relevant: The percentage of seats sold for performing arts center-presented performances aligns with the mission by reflecting the department's success in attracting audiences and maximizing the use of the performing arts venue.

Average Annual Percentage of Available Seats Sold for Performing Arts Center Rental Performances

Useful: This measure evaluates the effectiveness of filling seats for rental performances at the performing arts center, providing insight into the venue's utilization by external renters and overall performance.

Relevant: The percentage of seats sold for rental performances supports the mission by reflecting the department's success in managing and promoting the venue for external events, enhancing community access to diverse arts experiences.

Loveland Cultural Services (Theater/Rialto)				
Benchmark Performance Measures	Loveland, CO	Fort Collins, CO	Lone Tree, CO	Parker, CO
Average Annual Percentage of Available Seats Sold for Performing Arts Center-Presented Performances	76.00%	80%	74.00%	83%
Average Annual Percentage of Available Seats Sold for Performing Arts Center Rental Performances	67.00%	UNREPORTED	63.00%	Not Tracking

Changes from Prior Year

2025 Original Base Budget (Cultural Services)				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ 1,646,469	\$ 37,080	\$ 1,683,549	Salaries/Payroll – Allocation Correction
Supplies	267,291	(18,881)	248,410	Rialto Cameras One-Time 2023 Decision Package
Purchased Services	407,502	7,731	415,233	General Liability
Capital Outlay	60,000	10,000	70,000	Planned Equipment Replacement Increase
Total	\$ 2,381,262	\$ 35,930	\$ 2,417,192	

2025 Adopted Budget (Cultural Services)				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 1,683,549	\$ (264,369)	\$ 1,419,180	Museum 2.95 FTE
Supplies	248,410	(78,500)	169,910	\$ (56,500) Museum Art Exhibits / Food Budget \$ (22,000) Rialto Concessions / Supplies
Purchased Services	415,233	(76,900)	338,333	\$ (57,128) Museum Services \$ (19,772) Rialto Services/Programming
Capital Outlay	70,000	(10,000)	60,000	Equipment / Supplies / Fees
Total	\$ 2,417,192	\$ (429,769)	\$ 1,987,423	

Development Services

DS

Mission Statement

Through collaboration with diverse partners, the Development Services Department works to build a vital and sustainable community.

Overview

- **Administration (190)** – Manages and provides administrative and GIS support to the Current Planning, Building Services, and Community & Strategic Planning Divisions.
- **Current Planning & Code Enforcement (191)** – Coordinates the City's development review process and enforces nuisance provisions.
- **Building Services (192)** – Enforces the building and public safety codes to protect the best interests of the public. Issues building permits, contractor licenses and performs inspections.
- **Community & Strategic Planning (193)** – Works to improve the economic vitality and community livability through comprehensive community planning, historic preservation, a commitment to safety, and thoughtful economic development in partnership with community stakeholders.

Development Services (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
General Fund						
Charges For Services	\$144,786	\$200,050	\$200,050	\$200,050	\$0	0%
Intergovern	\$127,058	\$30,000	\$43,451	\$30,000	\$0	0%
Licenses & Permits	\$4,312,802	\$3,668,500	\$3,668,500	\$3,668,500	\$0	0%
Miscellaneous	\$481	–	–	–	\$0	–
GENERAL FUND TOTAL	\$4,585,127	\$3,898,550	\$3,912,001	\$3,898,550	\$0	0%
REVENUES BY FUND & CATEGORY TOTAL	\$4,585,127	\$3,898,550	\$3,912,001	\$3,898,550	\$0	0%
Expenses by Fund & Division						
General Fund						
190 - Development Services	\$856,954	\$876,118	\$889,569	\$936,296	\$60,178	7%
191 - Current Planning	\$1,014,110	\$1,363,133	\$1,363,133	\$1,651,580	\$288,447	21%
192 - Building Services	\$1,385,142	\$1,412,489	\$1,412,489	\$1,467,883	\$55,394	4%
193 - Community & Strategic Planning	\$155,747	\$158,312	\$168,312	\$164,858	\$6,546	4%
GENERAL FUND TOTAL	\$3,411,953	\$3,810,052	\$3,833,503	\$4,220,617	\$410,565	11%
EXPENSES BY FUND & DIVISION TOTAL	\$3,411,953	\$3,810,052	\$3,833,503	\$4,220,617	\$410,565	11%
Expenses by Category						
Personal Services	\$3,181,293	\$3,451,358	\$3,451,358	\$3,928,336	\$476,978	14%
Supplies	\$27,377	\$43,700	\$43,700	\$43,700	\$0	0%
Purchased Services	\$203,282	\$269,994	\$293,445	\$248,581	-\$21,413	-8%
Capital Outlay	–	\$45,000	\$45,000	\$0	-\$45,000	-100%
EXPENSES BY CATEGORY TOTAL	\$3,411,953	\$3,810,052	\$3,833,503	\$4,220,617	\$410,565	11%
Exp. by Operating vs. Capital						
Operating Expenses	\$3,411,953	\$3,765,052	\$3,788,503	\$4,220,617	\$455,565	12%
Capital Expenses	–	\$45,000	\$45,000	\$0	-\$45,000	-100%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$3,411,953	\$3,810,052	\$3,833,503	\$4,220,617	\$410,565	11%

Changes from Prior Year

2025 Original Base Budget (Development Services)				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ 3,451,358	\$ 517,170	\$ 3,968,528	Compensation study adjustments / 6.5 Vacant FTE allocated at mid-point
Supplies	43,700	-	43,700	
Purchased Services	269,994	14,671	284,665	\$13,694 General Liability Increase \$977 Fleet
Capital Outlay	45,000	(45,000)	-	One-time 2024 Decision Package (vehicle)
Total	\$ 3,810,052	\$ 486,841	\$ 4,296,893	

2025 Adopted Budget (Development Services)				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 3,968,528	\$ (40,192)	\$ 3,928,336	Salaries – Vacant Code Admin Position .5 FTE
Supplies	43,700	-	43,700	
Purchased Services	284,665	(36,084)	248,581	Credit Card Fees
Capital Outlay	-	-	-	
Total	\$ 4,296,893	\$ (76,276)	\$ 4,220,617	

Performance Measures

- Residential and Commercial New Building Permit Average Days for Review

Useful: This measure provides insight into the efficiency of the permit review process for both residential and commercial projects. By tracking the average number of days required to review new building permits, the department can assess its performance and identify areas for improvement in service delivery.

Relevant: The average days for permit review directly support the mission of building a vital and sustainable community by ensuring timely processing of construction projects. Efficient permit reviews facilitate faster development and contribute to community growth and sustainability.

- Development Review Applications Average Days for Review

Useful: This measure assesses the efficiency of the review process for development applications, providing insights into how quickly the department is processing these requests. It helps identify potential bottlenecks and areas for improvement in development review procedures.

Relevant: The average days for development review align with the mission of fostering a vital and sustainable community by ensuring that development projects are reviewed in a timely manner, facilitating community growth and infrastructure development.

- Voluntary Code Compliance Rate

Useful: This measure provides insight into the effectiveness of code enforcement efforts by tracking the percentage of violations that are voluntarily corrected by property owners or tenants. It helps assess the efficiency of enforcement strategies and community compliance.

Relevant: The voluntary code compliance rate supports the mission of building a sustainable community by promoting adherence to municipal codes and fostering a well-maintained environment. High compliance rates reflect successful enforcement and community engagement.

- Total Collections for Permit Fees/Total Number of Permits Processed Annually

Useful: This measure evaluates the financial efficiency of the permit process by calculating the average revenue per permit. It provides insights into the financial sustainability of the permit system and helps assess whether fee structures are appropriate.

Relevant: The ratio of total permit fee collections to the number of permits processed supports the mission by ensuring that the permit system is financially sustainable and can support the department's operations, contributing to a vital and sustainable community.

Loveland Development Services

Benchmark Performance Measures	Loveland, CO	Greeley, CO	Fort Collins, CO	Longmont, CO
Residential building permit average days for review	10.84	20.75	UNREPORTED	UNREPORTED
Commercial building permit average days for review	95.12	83.38	UNREPORTED	UNREPORTED
Development review applications average days for review	35.65	12.71	20	UNREPORTED
Voluntary code compliance rate	UNREPORTED	UNREPORTED	92	Not Tracked
Total Collections for Permit Fees	\$4,369,300	\$1,853,051	\$2,718,180	\$3,864,390
Total Number of Permits Processed	3,238	3,317	9,895	10,070

Economic Development

ED

Mission Statement

The Economic Development Department leads and focuses the long-term economic vitality efforts of our community. Responsibilities include engaging in business attraction, expansion and retention, retail and redevelopment, entrepreneurship and business creation, as well as visitor attraction and destination marketing.

Overview

- **Business Development Division (180)** – The mission is to grow employment and business opportunities to sustain the economic health of Loveland and the Northern Colorado region.
- **Visitor Services Division (182)** – The mission is to strengthen Loveland's share of the Colorado travel market by promoting the unique assets of Loveland to increase visitation and maximize the economic impact of travelers. Staff also manages the Visitor Center.
- **Economic Incentives Fund (106)** – The Economic Incentives Fund is used to support business development projects. Fund revenue comes from an annual contribution from the General Fund and was created in 2014, prior to that time funding was shown in the Economic Development budget. Current policy states any economic incentive must be set forth in a written agreement and any required funds are appropriated by City Council.
- **Lodging Tax Fund (206)** – Fund revenue comes from the 3% tax on lodging price approved by voters in November 2009. Funds are used to promote tourism, attract conventions and promote community events. The fund is managed by the Visitor Services Division in Economic Development Department.

Economic Development (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
General Fund						
Debt Service	\$18,379	—	—	—	\$0	—
Intergovern	\$22,764	—	—	—	\$0	—
Miscellaneous	\$29,050	—	—	—	\$0	—
GENERAL FUND TOTAL	\$70,193	—	—	—	\$0	—
Lodging Tax	\$245,246	\$118,000	\$126,504	\$244,200	\$126,200	107%
REVENUES BY FUND & CATEGORY TOTAL	\$315,439	\$118,000	\$126,504	\$244,200	\$126,200	107%
Expenses by Fund & Division						
General Fund						
180 - Business Development	\$963,193	\$1,254,951	\$1,254,951	\$1,039,725	-\$215,226	-17%
182 - Visitor Services	\$14,954	—	—	—	\$0	—
GENERAL FUND TOTAL	\$978,147	\$1,254,951	\$1,254,951	\$1,039,725	-\$215,226	-17%
Economic Incentives	\$696,879	\$1,007,162	\$1,057,162	\$1,007,162	\$0	0%
Lodging Tax	\$1,544,784	\$1,548,682	\$1,919,414	\$1,648,047	\$99,365	6%
EXPENSES BY FUND & DIVISION TOTAL	\$3,219,810	\$3,810,795	\$4,231,527	\$3,694,934	-\$115,861	-3%
Expenses by Category						
Personal Services	\$1,211,175	\$1,162,459	\$1,348,995	\$1,473,824	\$311,365	27%
Supplies	\$183,434	\$196,550	\$195,550	\$182,250	-\$14,300	-7%
Purchased Services	\$1,718,318	\$2,112,555	\$2,347,751	\$1,714,993	-\$397,562	-19%
Cost Allocations	\$74,311	\$74,311	\$74,311	\$58,947	-\$15,364	-21%
Debt Service-Exp	\$22,572	\$254,920	\$254,920	\$254,920	\$0	0%
Transfers	\$10,000	\$10,000	\$10,000	\$10,000	\$0	0%
EXPENSES BY CATEGORY TOTAL	\$3,219,810	\$3,810,795	\$4,231,527	\$3,694,934	-\$115,861	-3%
Exp. by Operating vs. Capital						
Operating Expenses	\$3,209,810	\$3,800,795	\$4,221,527	\$3,684,934	-\$115,861	-3%
Transfers	\$10,000	\$10,000	\$10,000	\$10,000	\$0	0%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$3,219,810	\$3,810,795	\$4,231,527	\$3,694,934	-\$115,861	-3%

Changes from Prior Year

2025 Original Base Budget (Economic Development)				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ 743,443	\$ 68,641	\$ 812,084	Compensation study adjustments / Payroll
Supplies	21,050	-	21,050	
Purchased Services	490,458	3,133	493,591	
Total	\$ 1,254,951	\$ 71,774	\$ 1,326,725	General Liability increase

2025 Adopted Budget (Economic Development)				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 812,084	-	\$ 812,084	
Supplies	21,050	(6,800)	14,250	Food & Other Supplies
Purchased Services	493,591	(280,200)	213,391	\$(212,000) Payment To Outside Agencies \$(12,000) Travel/Meetings/Schooling \$(2,500) Advertising - General \$(48,700) Professional Services \$(5,000) Telephone
Total	\$ 1,326,725	\$ (287,000)	\$ 1,039,725	

Performance Measures

- Median per capita income

Useful: Median per capita income provides essential data on the financial well-being of residents. It helps decision-makers understand whether economic growth is translating into increased earnings for individuals, which is key to sustaining the city's economic health.

Relevant: This measure directly relates to the mission by reflecting how business and employment growth efforts are improving income levels. As income rises, it indicates that new business opportunities and job creation are having a positive impact on residents' economic well-being, ensuring that the community benefits from sustained economic growth.

- Average Annual Building, Commercial, and Retail Vacancy Rates

Useful: Vacancy rates offer insights into how well the business environment is supporting growth. Tracking vacancies allows decision-makers to identify opportunities for attracting new businesses and investors, thereby directly contributing to economic health by maximizing property use and fostering business activity.

Relevant: These measures are highly relevant to the mission because they track the availability of space for new and expanding businesses. Reducing vacancy rates in commercial, office, and retail sectors means Loveland is succeeding in creating business opportunities, which supports the mission of fostering sustained economic growth.

- Average Annual Hotel Occupancy Rates

Useful: Hotel occupancy rates help gauge the strength of the tourism and hospitality sectors, both of which contribute to the local economy. High occupancy rates reflect Loveland's success in attracting visitors and business travelers, which boosts local spending and business growth.

Relevant: This measure is relevant to the mission because a thriving tourism sector can lead to increased employment in hotels, restaurants, and retail, supporting both business growth and job creation. Higher hotel occupancy rates indicate that Loveland is an attractive destination for economic activity, which directly aligns with sustaining the economic health of the region.

- Unemployment Rate

Useful: The unemployment rate is a key indicator of the effectiveness of job creation strategies. Monitoring this helps decision-makers assess whether the city's efforts are successfully growing employment opportunities, reducing joblessness, and ensuring economic stability.

Relevant: This measure is directly aligned with the mission to “grow employment” and support the economic health of the region. A lower unemployment rate signals that Loveland is creating the necessary jobs to sustain its workforce, fulfilling the core objective of the city’s economic development initiatives.

Economic Development					
Benchmark Performance Measures	Loveland, CO	Longmont, CO	Fort Collins, CO	Cheyenne, WY	South Jordan, UT
Average Annual Commercial Building Vacancy Rate	4.6%	3.4%	5.0%	1.6%	0.0%
Average Office Building Vacancy Rate	9.5%	6.4%	5.8%	4.0%	6.5%
Average Retail Building Vacancy Rate	6.9%	4.1%	5.3%	3.0%	2.3%
Average Annual Hotel Occupancy Rate	69.0%	69%	64.9%	UNREPORTED	UNREPORTED
Unemployment Rate	3.4%	3.4%	3.4%	3.8%	3.0%

Mission Statement

Deliver superior service through positive partnerships for sustainable results.

Overview

- **Administration (120)** – The Finance Administration Division directs, manages, and coordinates the financial support services provided by the Finance Department, and develops financial planning tools to guide resource allocation decisions.
- **Accounting (125-10)** – Accounting is responsible for the disbursement of City funds and for providing accurate, timely and informative financial information to a variety of users. This Division prepares the Comprehensive Annual Financial Report (CAFR) and has been awarded the “Certificate of Achievement for Excellence in Financial Reporting” by the Government Finance Officers Association every year since 1980.
- **Purchasing (125-11)** – The Purchasing Division maintains proper policies and internal controls to maximize the purchasing value of public funds, foster effective competition within the free enterprise system, and provide safeguards to maintain a procurement system of quality and integrity. The City uses a mix of centralized and decentralized procurement system – the centralized system is used by the Purchasing Division to procure common inventory items stored in the warehouse, while the decentralized system used by City departments to procure services and supplies not available in the warehouse.
- **Budget (130)** – The Budget Office is responsible for the preparation, implementation, and oversight of the City’s annual budget. This includes providing revenue and expenditure forecasting, personnel budgeting, and financial analysis services to support effective budgetary and resource allocation decision making.
- **Sales Tax (135)** – This division is responsible for licensing, collection, and enforcing the City’s sales tax ordinance for each retail business located inside the City of Loveland, as well as numerous businesses located outside the city and the state that conduct business in Loveland. The Division is also responsible for enforcing building, auto use tax, and the lodging tax. The Cashier function is also part of this department providing cash handling and treasury responsibilities for the City.
- **Utility Billing (136)** – Utility Billing provides accurate, timely utility bills to over 38,000 accounts each month. Utility Billing also responds to customers’ requests for connects and disconnects of City utility service, billing questions, delinquency and collection-related issues, and processes utility bill payments.

Finance (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	FY2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Fund & Category						
General Fund						
Charges For Services	\$83,908	–	–	–	\$0	–
Interest Income	\$1,874,903	–	–	–	\$0	–
Intergovern	\$4,080	–	–	–	\$0	–
Miscellaneous	\$128,851	–	–	–	\$0	–
Taxes	\$377,909	\$566,650	\$566,650	\$966,650	\$400,000	71%
GENERAL FUND TOTAL	\$2,469,651	\$566,650	\$566,650	\$966,650	\$400,000	71%
REVENUES BY FUND & CATEGORY TOTAL	\$2,469,651	\$566,650	\$566,650	\$966,650	\$400,000	71%
Expenses by Fund & Division						
General Fund						
120 - Finance Administration	\$811,656	\$960,255	\$960,255	\$822,260	-\$137,995	-14%
125 - Accounting & Purchasing	\$1,699,902	\$2,100,678	\$2,100,678	\$1,874,597	-\$226,081	-11%
130 - Budget	\$589,872	\$568,210	\$568,210	\$710,225	\$142,015	25%
135 - Sales Tax	\$938,320	\$1,081,070	\$1,085,070	\$1,040,558	-\$40,512	-4%
136 - Utility Billing	\$3,430,918	\$2,871,450	\$2,867,450	\$2,189,711	-\$681,739	-24%
GENERAL FUND TOTAL	\$7,470,668	\$7,581,663	\$7,581,663	\$6,637,351	-\$944,312	-12%
GFAAG	\$21,174,457	–	–	–	\$0	–
EXPENSES BY FUND & DIVISION TOTAL	\$28,645,125	\$7,581,663	\$7,581,663	\$6,637,351	-\$944,312	-12%
Expenses by Category						
Personal Services	\$5,333,242	\$5,117,213	\$5,115,213	\$5,107,271	-\$9,942	0%
Supplies	\$48,489	\$51,359	\$52,359	\$51,359	\$0	0%
Purchased Services	\$2,084,857	\$2,413,091	\$2,414,091	\$1,478,721	-\$934,370	-39%
Debt Service-Exp	\$4,080	–	–	–	\$0	–
Depreciation	\$20,637,436	–	–	–	\$0	–

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	FY2024	FY2025	Prior Year Change \$	Prior Year Change %
Amortization	\$537,021	—	—	—	\$0	—
EXPENSES BY CATEGORY TOTAL	\$28,645,125	\$7,581,663	\$7,581,663	\$6,637,351	-\$944,312	-12%
Exp. by Operating vs. Capital						
Operating Expenses	\$7,470,668	\$7,581,663	\$7,581,663	\$6,637,351	-\$944,312	-12%
Capital Expenses	\$21,174,457	—	—	—	\$0	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$28,645,125	\$7,581,663	\$7,581,663	\$6,637,351	-\$944,312	-12%

Changes from Prior Year

2025 Original Base Budget (Finance)					
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description	
Personal Services	\$ 5,117,213	\$ 167,173	\$ 5,284,386	Compensation study adjustments / Payroll	
Supplies	51,359	-	51,359		
Purchased Services	2,413,091	(172,003)	2,241,088	\$17,098 General Liability Increase \$(133,601) One-Time Decision Package \$(150) Fleet: Rental & Pool \$(55,350) Decrease in estimated cost for purchasing software	
Total	\$ 7,581,663	\$ (4,830)	\$ 7,576,833		

2025 Adopted Budget (Finance)				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 5,284,386	\$ (177,115)	\$ 5,107,271	Salaries – Benefited / Payroll
Supplies	51,359	-	51,359	
Purchased Services	2,241,088	(73,000)	2,168,088	Other Services
Total	\$ 7,576,833	\$ (250,115)	\$ 7,326,718	

Finance's year over year total budget varies slightly from the adopted department summary above due to the Meter Reader function of the City of Loveland transferring to the Water & Power Department.

Performance Measures

- Sales Tax Rate

Useful: The sales tax rate is a crucial measure for understanding the city's fiscal health and how it compares to neighboring municipalities. It informs decision-making around revenue generation and can highlight opportunities for tax adjustments to maintain economic competitiveness.

Relevant: This measure is relevant to the mission because it reflects the city's ability to balance service delivery with financial sustainability. The rate directly impacts partnerships with businesses and consumers by influencing purchasing behavior, which in turn affects the city's long-term financial results.

- Current and Future Liabilities/Total Assets

Useful: This measure is vital for assessing the city's financial stability and its ability to meet both short-term and long-term obligations. Monitoring liabilities and assets enables decision-makers to adjust financial strategies to ensure sustainable budgeting and resource allocation.

Relevant: By tracking liabilities against assets, this measure ensures that the Finance department maintains a sound balance sheet, which is crucial for delivering superior service. The data also support positive partnerships with stakeholders by ensuring transparency and accountability in financial management, aligning with the mission's focus on sustainable results.

- Number of GFOA Award Submissions/Awards Received

Useful: The number of Government Finance Officers Association (GFOA) submissions and awards received serves as an indicator of the department's commitment to excellence in financial reporting, budgeting, and transparency. Awards from the GFOA demonstrate the department's ability to maintain

high standards in financial practices.

Relevant: This measure aligns with the mission by showing the department's dedication to delivering superior service through recognized best practices. These awards also reinforce positive partnerships with external organizations and validate the city's financial strategies, helping ensure sustainable outcomes over time.

- Utility Billing Proportion of Monthly Payments Made Online

Useful: Tracking the proportion of utility payments made online provides insights into the department's success in improving service delivery and customer convenience. It helps identify areas where digital transformation efforts are effectively streamlining operations.

Relevant: This measure is relevant to the mission as it demonstrates the department's commitment to delivering superior service by offering efficient, user-friendly payment methods. Encouraging online payments also contributes to operational sustainability by reducing the need for manual processes and enhancing customer satisfaction.

Finance					
Benchmark Performance Measures	Loveland, CO	Windsor, CO	Longmont, CO	Greeley, CO	Fort Collins, CO
Current and Future Liabilities	\$273,776,357	\$94,800,263	\$358,097,561	\$265,194,091	\$432,402,911
Total Assets	\$1,784,006,965	\$645,212,185	\$1,908,765,682	\$1,646,013,085	\$2,656,287,699
Number of GFOA Awards Received	93	15	42	41	37
Annual Sales Tax Collections	\$62,169,807	\$13,840,995	\$88,536,178	\$85,789,976	\$178,102,349
Sales Tax Rate	3%	3.65%	3.53%	4.11%	4.53%

Internal Performance Measures	
Utility Billing Proportion of Monthly Payments Made	\$30,032

Human Resources

HR

Mission Statement

Human Resources is committed to providing exceptional service to achieve organizational excellence as we partner in strategy development and change management to support the current and future needs of our organization and community.

Overview

- **Administration (170)** – Human Resources provides guidance to City departments and is responsible for the development and administration of internal programs and policies to ensure compliance and assist in the achievement of the organizations short and long term strategic goals.
- **Employee Compensation & Benefits (171)** – Employee compensation and benefits is responsible for maintaining a balanced total compensation plan, offering competitive pay and benefits that are fair and reasonable to both employees and citizens, while supporting organizational goals and business objectives. These market-based programs are designed to attract, retain and motivate qualified candidates and employees.
- **Performance Management (173)** – The City is committed to hiring and retaining the most qualified people by acquiring, creating and sustaining a high performing workforce by aligning individual performance with organizational objectives. The City is also committed to providing continued learning and development opportunities to drive innovation and provide our employees with the knowledge and skills necessary for success.
- **Employee Benefit Fund (503)** – The employee benefits fund provides a competitive benefit package to employees that focuses on consumer driven healthcare with an emphasis in wellness and preventive care in an effort to reduce medical costs. For medical and dental insurance, the City is self-insured, with external insurance protection beyond a certain limit for individual cases and total claims.
- **Risk Management (502)** – Risk Management identifies and evaluates the organizations risk, implements and administers appropriate safety, environmental and loss control programs, insurance procurement, and claims management to mitigate risk. Risk Management administers the City's property, liability and workers' compensation insurance programs ensures compliance with environmental regulations and compliance with ADA regulations regarding equal access.

Human Resources (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
General Fund						
Intergovern	\$2,591	–	\$50,000	–	\$0	–
Miscellaneous	\$30	–	–	–	\$0	–
GENERAL FUND TOTAL	\$2,621	–	\$50,000	–	\$0	–
Risk & Insurance	\$167,246	–	–	–	\$0	–
Employee Benefits	\$729,512	\$115,000	\$115,000	\$115,000	\$0	0%
REVENUES BY FUND & CATEGORY TOTAL	\$899,379	\$115,000	\$165,000	\$115,000	\$0	0%
Expenses by Fund & Division						
General Fund						
170 - HR Administration	\$1,008,735	\$1,170,006	\$1,177,206	\$1,390,085	\$220,079	19%
171 - Employee Compensation & Benefits	\$89,261	\$214,041	\$214,041	\$83,164	-\$130,877	-61%
173 - Performance Management	\$739,992	\$776,185	\$834,185	\$776,185	\$0	0%
GENERAL FUND TOTAL	\$1,837,988	\$2,160,232	\$2,225,432	\$2,249,434	\$89,202	4%
Risk & Insurance	\$4,304,793	\$4,771,320	\$5,171,320	\$5,608,296	\$836,976	18%
Employee Benefits	\$15,135,405	\$17,251,072	\$17,273,587	\$18,181,382	\$930,310	5%
EXPENSES BY FUND & DIVISION TOTAL	\$21,278,186	\$24,182,624	\$24,670,339	\$26,039,112	\$1,856,488	8%
Expenses by Category						
Expenses	\$119,439	–	–	–	\$0	–
Personal Services	\$1,814,544	\$2,082,447	\$2,082,447	\$2,254,701	\$172,254	8%
Supplies	\$86,041	\$160,696	\$160,696	\$157,696	-\$3,000	-2%
Purchased Services	\$19,229,811	\$21,939,481	\$22,427,196	\$23,626,715	\$1,687,234	8%
Debt Service-Exp	\$3,574	–	–	–	\$0	–
Amortization	\$24,777	–	–	–	\$0	–
EXPENSES BY CATEGORY TOTAL	\$21,278,186	\$24,182,624	\$24,670,339	\$26,039,112	\$1,856,488	8%
Exp. by Operating vs. Capital						
Expenses	\$119,439	–	–	–	\$0	–
Operating Expenses	\$21,133,970	\$24,182,624	\$24,670,339	\$26,039,112	\$1,856,488	8%
Capital Expenses	\$24,777	–	–	–	\$0	–

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	
	2023	2024	FY2024	FY2025	Prior Year Change \$
EXP. BY OPERATING VS. CAPITAL TOTAL	\$21,278,186	\$24,182,624	\$24,670,339	\$26,039,112	\$1,856,488
					8%

Changes from Prior Year

2025 Original Base Budget					
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description	
Personal Services	\$ 1,207,448	\$ 239,627	\$ 1,447,075	Compensation study adjustments / Payroll	
Supplies	12,000	-	12,000		
Purchased Services	940,784	(54,025)	886,759	\$4,025) General Liability Decrease \$(30,000) City-Wide Employee Picnic \$(20,000) Contract for Compensation Consultant (2024 One-Time Decision Package) \$(2,000) Professional Services \$2,000 Software Maintenance	
Total	\$ 2,160,232	\$ 185,602	\$ 2,345,834		

2025 Adopted Budget				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 1,447,075	\$ (96,400)	\$ 1,350,675	Salaries – Benefited
Supplies	12,000	-	12,000	
Purchased Services	886,759	-	886,759	
Total	\$ 2,345,834	\$ (96,400)	\$ 2,249,434	

Performance Measures

- All Benefit Eligible (BE) Employee Turnover Rate

Useful: The turnover rate provides essential data to assess the effectiveness of HR strategies related to employee retention and job satisfaction. This measure allows HR to identify trends, understand reasons for turnover, and refine policies that support employee well-being and workplace culture.

Relevant: This measure is directly relevant to the mission of promoting a human-centered, progressive approach to workforce management. High turnover may indicate a need to revisit policies that impact diversity, equity, inclusion, or overall employee satisfaction, while a lower turnover rate reflects successful retention initiatives that align with the city's commitment to employee well-being.

- Worker's Compensation Experience Modifier

Useful: The worker's compensation experience modifier measures the city's safety performance and risk management in relation to workplace injuries. A lower modifier indicates a safer work environment, which can reduce costs and improve employee morale.

Relevant: This measure is relevant to the mission because it reflects how well the HR department implements strategies that ensure a safe and supportive work environment. A focus on safety and injury prevention contributes to employee well-being, a core component of human-centered policies.

- Lost Time Incident Rate

Useful: Tracking the lost time incident rate helps HR evaluate workplace safety and the effectiveness of injury prevention programs. This measure is critical in identifying areas where improvements can be made to reduce incidents that result in lost work time.

Relevant: This measure is closely tied to the mission's focus on employee well-being. A low lost time incident rate suggests that HR's safety initiatives are working, ensuring that employees can work in an environment that prioritizes their health and safety. This aligns with the progressive strategies aimed at protecting the workforce.

- Voluntary Employee Turnover Rate

Useful: The voluntary turnover rate provides critical data on employee satisfaction and engagement, helping the HR department assess whether employees are choosing to leave the organization for reasons that might be preventable, such as dissatisfaction with working conditions, lack of growth opportunities, or concerns about workplace culture. Understanding voluntary turnover trends allows HR to adjust retention strategies, career development programs, and workplace policies.

Relevant: This measure is highly relevant to the mission, as it directly reflects the HR department's effectiveness in creating an inclusive, supportive, and well-being-focused environment. A high voluntary turnover rate may indicate that current policies are not adequately addressing employees' needs, while a low turnover rate suggests that progressive, human-centered strategies are succeeding in retaining talent and fostering a positive work culture that values diversity, equity, and inclusion.

Human Resources					
Benchmark Performance Measures	Loveland, CO	Longmont, CO	Greeley, CO	Fort Collins, CO	Iowa City, IA
Worker's Comp Experience Modifier	0.67	0.75	0.52	1.09	0.86
Lost Time Incident Rate	1%	0.9%	UNREPORTED	1.37	2
Regular BE Average Employee Tenure	8%	8.9%	16%	UNREPORTED	11.2
Voluntary Employee Turnover Rate	11.8%	11%	19.8%	10.6%	11%

Information Technology

IT

Mission Statement

The mission of the Information Technology Department (IT) is to “Provide, manage, and collaborate on exceptional and innovative technologies and services, which enable and enhance municipal excellence.” IT strives to provide leadership to the organization in the selection, implementation, and use of innovative technologies by recommending and implementing solutions that serve the City’s functional business requirements, while enhancing the operational standards of the organization and community.

Overview

- **Administration (160)** – The Administration Division, through the Department Director, provides leadership, determines budgetary needs including staffing, and establishes program guidelines for the Department. Administration guides the annual development of the IT work plan using strategic and procedural objectives and guidelines.
- **Infrastructure Services (161)** – The Infrastructure Services division is responsible for all technical infrastructure connected to the City’s data network including the network itself, servers (physical and virtual), desktop computers, laptop computers, tables, security cameras, and associated video recorders, and multi-function printers. The IT Help Desk is the focal point for all internal service requests to IT creating 8000 IT support assignments per year for Application Services, Infrastructure, and Telecommunications; while also maintaining asset management, technical documentation, and vendor relationships. Together the infrastructure groups handle over 10,000 internal service calls annually, performing functions with highest regard for customer service and a perspective conducive to the goals and objectives of IT and the City.
- **Telecommunications (162)** – Telecommunication supports all the City’s network based and hard-wired voice and voice mail communications. The single person Division is responsible for all moves and changes, both physically and in the software, for connected switches at five separate sites, supporting almost fourteen hundred (1400) extensions and one thousand – fifty (1050) voice mail boxes.
- **Application Services (163)** – Application Services is comprised of the Applications and Geographic Information Systems (GIS) teams. The Applications team is responsible for implementing the core business applications of the City, such as finance, payroll, development review, building permits, utility billing document management, and Muni Court. The Applications team also watches over core databases used throughout the City. GIS is responsible for maintaining the base map of the City, supporting departments not having their own GIS capabilities, and providing basic web-based mapping services. The GIS team also includes the technology staff from Public Works and Development Services, supporting the field asset management activities, and business processes within those departments.
- **PEG Fee Fund (210)** – The PEG Fee is included in the Cable Franchise agreement, to provide funding to upgrade City equipment used to broadcast Council meeting and other Government programming on the Comcast cable service. The fee is restricted to capital equipment used for the broadcasts. The PEG Fee Fund is managed by the Information Technology Department. Details on the expenditures are in the Department Summary chapter in the Information Technology Section.

Information Technology (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
General Fund						
Intergovern	\$126,415	–	–	–	\$0	–
GENERAL FUND TOTAL	\$126,415	–	–	–	\$0	–
Public, Educational, & Government Access Fee	\$56,823	\$80,000	\$80,000	\$80,000	\$0	0%
REVENUES BY FUND & CATEGORY TOTAL	\$183,238	\$80,000	\$80,000	\$80,000	\$0	0%
Expenses by Fund & Division						
General Fund						
160 - IT Administration	\$64,528	\$90,905	\$90,905	\$92,791	\$1,886	2%
161 - Infrastructure Services	\$3,663,836	\$3,986,344	\$4,331,606	\$4,531,733	\$545,389	14%
162 - Telecommunications	\$279,727	\$357,385	\$371,385	\$334,910	-\$22,475	-6%
163 - Application Services	\$1,694,376	\$1,820,352	\$1,820,352	\$1,951,951	\$131,599	7%
GENERAL FUND TOTAL	\$5,702,468	\$6,254,986	\$6,614,248	\$6,911,385	\$656,399	10%
Capital Projects Fund						
163 - Application Services	\$174,998	\$320,193	\$1,570,193	\$510,000	\$189,807	59%
CAPITAL PROJECTS FUND TOTAL	\$174,998	\$320,193	\$1,570,193	\$510,000	\$189,807	59%
Public, Educational, & Government Access Fee	\$140,864	\$100,000	\$100,000	\$100,000	\$0	0%
Fiber Network	\$41,527	\$150,000	\$150,000	\$150,000	\$0	0%
EXPENSES BY FUND & DIVISION TOTAL	\$6,059,857	\$6,825,179	\$8,434,441	\$7,671,385	\$846,206	12%

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	FY2024	FY2025	Prior Year Change \$	Prior Year Change %
Expenses by Category						
Personal Services	\$3,077,386	\$3,277,964	\$3,154,916	\$3,458,572	\$180,608	6%
Supplies	\$779,279	\$873,977	\$1,389,239	\$1,198,050	\$324,073	37%
Purchased Services	\$1,096,475	\$2,059,340	\$3,246,388	\$2,218,341	\$159,001	8%
Debt Service-Exp	\$363,651	—	—	—	\$0	—
Capital Outlay	\$743,066	\$613,898	\$643,898	\$796,422	\$182,524	30%
Transfers	\$0	—	—	—	\$0	—
EXPENSES BY CATEGORY TOTAL	\$6,059,857	\$6,825,179	\$8,434,441	\$7,671,385	\$846,206	12%
Exp. by Operating vs. Capital						
Operating Expenses	\$5,316,791	\$6,211,281	\$7,790,543	\$6,874,963	\$663,682	11%
Capital Expenses	\$743,066	\$613,898	\$643,898	\$796,422	\$182,524	30%
Transfers	\$0	—	—	—	\$0	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$6,059,857	\$6,825,179	\$8,434,441	\$7,671,385	\$846,206	12%

Changes from Prior Year

2025 Original Base Budget				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ 3,277,771	\$ 180,801	\$ 3,458,572	Compensation study adjustments / overtime / Planned apprentice increase
Supplies	823,977	324,073	1,148,050	Computer Supplies & Equipment (Planned equipment replacement increase)
Purchased Services	1,714,340	78,447	1,792,787	\$13,354 General Liability increase \$65,093 Software Maintenance (Planned equipment replacement increase)
Capital Outlay	438,898	182,524	621,422	\$165,577 Computer Equipment (Planned equipment replacement increase) \$24,722 Copiers / Faxes (Planned equipment replacement increase) (\$7,775) Capital outlay decrease
Total	\$ 6,254,986	\$ 765,845	\$ 7,020,831	

2025 Adopted Budget				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 3,458,572	\$ -	\$ 3,458,572	
Supplies	1,148,050	-	1,148,050	
Purchased Services	1,792,787	(109,446)	1,683,341	\$(79,575) Repair & Maintenance \$(5,000) Software Maintenance \$(24,871) Other Leases / Rentals
Capital Outlay	621,422	-	621,422	
Total	\$ 7,020,831	\$ (109,446)	\$ 6,911,385	

Performance Measures

- Devices Supported Per Computer Support Technician (CST) FTE

Useful: This measure provides insight into the workload and efficiency of the IT support team. It helps determine whether current staffing levels are sufficient to support the number of devices in use and highlights the need for additional resources if necessary.

Relevant: This measure aligns with the mission by ensuring that technology deployment is both smart and aggressive. Adequate device support is crucial for enabling technology-savvy employees and ensuring that productive tools are readily available, contributing to smooth service delivery across departments.

- Average Resolution Time per CST Incident Request

Useful: Tracking the average resolution time for incident requests helps assess the responsiveness of IT support services. It provides valuable data for improving service efficiency and identifying bottlenecks in issue resolution.

Relevant: This measure supports the mission by aligning technology services with service delivery objectives and ensuring that employees have access to productive tools without long delays. Quick resolution of incidents contributes to a technology-enabled workforce and improves overall IT service delivery.

- Average Resolution Time per Network Administration (NA) Incident Request

Useful: This measure monitors the response time for network-related issues, which is critical for maintaining smooth operations across the organization. Quick resolution of network issues minimizes disruptions and ensures consistent access to essential services.

Relevant: The measure directly supports the mission by ensuring that effective communications and network stability are maintained. Fast response times in network administration allow for collaborative approaches to problem-solving and help maintain interactive government services, a key component of the mission.

- Average Ticket Resolution Time

Useful: The overall average ticket resolution time provides a broad view of IT service performance. It helps track how efficiently IT is resolving a variety of issues, offering insights into areas that may need improvement to enhance service quality.

Relevant: This measure is relevant to the mission because it reflects the IT department's ability to deploy productive tools and provide support that aligns with the city's service delivery goals. Fast ticket resolution helps build a roadmap to future success by ensuring that current issues are addressed efficiently, allowing the city to focus on long-term technological growth and innovation.

Information Technology					
Benchmark Performance Measures	Loveland, CO	Olathe, KS	Fort Collins, CO	Greeley, CO	Longmont, CO
Devices Supported Per Computer Support Technician FTE	326	190	Data Not Available	Data Not Available	Data Not Available
Average Resolution Time per CST Incident Request	12	Data Not Available	Data Not Available	Data Not Available	Data Not Available
Average Resolution Time per NA Incident Request	23	9	Data Not Available	Data Not Available	Data Not Available
Average Ticket Resolution Time	17	Data Not Available	Data Not Available	Data Not Available	Data Not Available

Note: Due to the unavailability of data that Loveland wishes to benchmark, this department's benchmark cities will be re-evaluated, alongside the selected performance metrics to provide more accurate and comprehensive comparisons in the future.

Mission Statement

To inform, enrich and inspire a strong, engaged community. Provide free and equitable access to all. Respect our patrons' privacy and strive to protect personal information obtained through use of library resources.

Overview

- **Administration & Technical Services (750)** – The Library Director and Administrative staff provide overall management and direction for the Library. Technical Services is responsible for the acquisition, cataloging and processing of library materials.
- **Adult Services (752)** – The Adult Services Division is responsible for helping individuals looking for assistance with personal questions, lifelong learning, and entertainment needs. To accomplish this, the department offers reference services, print resources, audio visual media, electronic collections, business and community outreach and engagement.
- **Children Services (753)** – This Division provides materials, programs and hands-on-learning for children ranging from birth to 10 years of age. The Children's Services area and staff create literacy rich environments and experiences to support educational and development growth – and have fun with family and friends!
- **Customer Services (754)** – The Customer Services Division is one of the primary hubs of activity for the library. In addition to helping patrons sign up for library cards and access materials, Customer Service processes Prospector inter-library loan items and customer holds, directs the flow of materials from the Flatirons Library Consortium, and works one-on-one with patrons on a wide range of information requests. Customer Service staff provide a warm welcome to library visitors and strive to inform, inspire, and engage the Loveland community.
- **Technology & Innovation (755)** – The main area of responsibility of this division is to maintain the Library's public and staff technology. The division includes the technology classroom, makerspace and computer center in addition to supporting over 120 public access computers and technology infrastructure across library divisions. Library Technology & Innovation provides technology assistance to the public that includes but is not limited to: computer assistance, classes, 3D printing, large format printing, Adobe Creative Cloud assistance, and resume help.
- **Teen Services (756)** – The Teen Services Division provides tweens and teens a safe, engaging place to access print and digital resources, build relationships with peers and adults, and participate in a wide variety of programming including robotics, life skills, art, 3D printing, and volunteer opportunities.

Library (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
General Fund						
Charges For Services	\$5,651	\$15,000	\$15,000	\$15,000	\$0	0%
Fines And Penalties	\$14,260	\$8,000	\$8,000	\$8,000	\$0	0%
Intergovern	\$68,912	\$22,007	\$426,951	\$22,007	\$0	0%
Miscellaneous	\$35,136	\$20,000	\$20,000	\$20,000	\$0	0%
GENERAL FUND TOTAL	\$123,959	\$65,007	\$469,951	\$65,007	\$0	0%
Library Capital Expansion Fee	\$58,243	\$28,968	\$28,968	\$28,968	\$0	0%
REVENUES BY FUND & CATEGORY TOTAL	\$182,202	\$93,975	\$498,919	\$93,975	\$0	0%
Expenses by Fund & Division						
General Fund						
750 - Administration & Technical Svrs	\$1,035,162	\$1,274,042	\$1,255,474	\$671,623	-\$602,419	-47%
752 - Library Adult Services	\$562,161	\$702,493	\$603,779	\$418,582	-\$283,911	-40%
753 - Library Children Services	\$502,584	\$567,876	\$580,376	\$306,377	-\$261,499	-46%
754 - Library Customer Services	\$615,337	\$730,337	\$730,337	\$552,587	-\$177,750	-24%
755 - Library Technology	\$658,924	\$641,055	\$1,115,125	\$659,237	\$18,182	3%
756 - Library Teen Services	\$349,252	\$360,291	\$357,791	\$357,961	-\$2,330	-1%
GENERAL FUND TOTAL	\$3,723,420	\$4,276,094	\$4,642,882	\$2,966,367	-\$1,309,727	-31%
Library Capital Expansion Fee	–	\$905,000	\$905,000	–	-\$905,000	-100%
EXPENSES BY FUND & DIVISION TOTAL	\$3,723,420	\$5,181,094	\$5,547,882	\$2,966,367	-\$2,214,727	-43%
Expenses by Category						
Personal Services	\$2,947,377	\$3,072,881	\$3,391,760	\$2,516,634	-\$556,247	-18%
Supplies	\$196,888	\$209,397	\$328,122	\$52,150	-\$157,247	-75%
Purchased Services	\$328,253	\$722,407	\$651,591	\$268,113	-\$454,294	-63%
Capital Outlay	\$250,901	\$1,176,409	\$1,176,409	\$129,470	-\$1,046,939	-89%

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	FY2024	FY2025	Prior Year Change \$	Prior Year Change %
EXPENSES BY CATEGORY TOTAL	\$3,723,420	\$5,181,094	\$5,547,882	\$2,966,367	-\$2,214,727	-43%
Exp. by Operating vs. Capital						
Operating Expenses	\$3,472,519	\$4,004,685	\$4,371,473	\$2,836,897	-\$1,167,788	-29%
Capital Expenses	\$250,901	\$1,176,409	\$1,176,409	\$129,470	-\$1,046,939	-89%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$3,723,420	\$5,181,094	\$5,547,882	\$2,966,367	-\$2,214,727	-43%

Changes from Prior Year

2025 Original Base Budget				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ 3,072,881	\$ 182,470	\$ 3,255,351	Compensation study adjustments / Payroll
Supplies	194,397	-	194,397	
Purchased Services	722,411	(86,786)	635,625	\$26,104 General Liability Increase \$(15,000) YAC moved to CMO \$10,000 3-year PC asset management \$(108,514) Subscriptions \$628 Miscellaneous
Capital Outlay	286,409	(6,000)	280,409	Other Capital - Technology Equipment
Total	\$ 4,276,098	\$ 89,684	\$ 4,365,782	

2025 Adopted Budget				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 3,255,351	\$ (738,717)	\$ 2,516,634	9.63 FTE
Supplies	194,397	(142,247)	52,150	\$(6,000) Office Supplies \$(6,000) Food \$(46,600) Other Supplies- book processing items and computer paper \$(25,250) Patron Programming (Children's, Teens, Adult, & Digital Learning \$(58,397) Computer Equipment and Supplies
Purchased Services	635,625	(367,512)	268,113	\$1,400) Printing \$(2,700) Mileage Reimbursement \$(24,078) Staff Training, Travel, Meetings Memberships \$(130,222) Professional Services - Marmot Consortium Contract plus service contracts for maintenance \$(30,000) Repair & Maintenance \$(2,000) Software \$(66,912) Other services including minor repair services, access to cataloging services, and other items \$(88,360) Electronic resources for business research, student research, downloadable eBooks and audio books, streaming movies, general research, and personal development \$(6,000) Collection Fees \$(1,750) Postage \$(14,090) Repair & Maintenance
Capital Outlay	280,409	(150,939)	129,470	Books, DVDs, Books on CD, Music CDs
Total	\$ 4,365,782	\$ (1,399,415)	\$ 2,966,367	

Performance Measures

- Total Circulation, Both Physical and Digital per Capita

Useful: This measure provides insight into how frequently library resources are being utilized by the community, reflecting the library's ability to meet the informational and recreational needs of its patrons. It can help identify trends in resource usage, both in physical and digital formats.

Relevant: This measure directly supports the mission by demonstrating the library's effectiveness in informing, enriching, and inspiring the community. High circulation rates indicate that the library is successfully providing free and equitable access to resources, fulfilling its role as a community hub.

- Total Number of Library Cards Issued

Useful: Tracking the number of library cards issued helps gauge community engagement and the library's reach. An increase in library card registrations suggests that more residents are recognizing the value of library services.

Relevant: This measure is relevant to the mission as it reflects the library's success in encouraging equitable access to resources. A growing number of library cards indicates that the library is informing and inspiring a broader audience, thereby enhancing community engagement.

- Staffing per 1000

Useful: This measure assesses the library's staffing levels relative to the community size, providing insight into the library's capacity to deliver services effectively. Adequate staffing is essential for maintaining high service quality and supporting patrons' needs.

Relevant: Staffing per capita is relevant to the mission because it impacts the library's ability to provide personalized service and maintain privacy in patron interactions. Adequate staffing allows the library to offer programs that enrich and inspire the community, ensuring a strong, engaged population.

- Expenditure per Capita

Useful: This measure provides insights into the library's budgetary allocations relative to the community's size. It helps assess whether funding is sufficient to support the library's mission and services effectively.

Relevant: Expenditure per capita is significant to the mission because it reflects the library's commitment to providing free and equitable access to resources. A well-funded library can better fulfill its role in informing and enriching the community, ensuring a positive return on investment for patrons.

- Visits per Capita

Useful: Tracking visits per capita measures how often community members are utilizing the library facilities. It helps assess community engagement and the effectiveness of library programs and services.

Relevant: This measure is directly related to the mission, as high visit rates indicate that the library is successfully engaging the community and inspiring a culture of learning and exploration. Frequent visits demonstrate that patrons value the library's role in informing and enriching their lives while also highlighting the library's commitment to respecting patron privacy through a welcoming environment.

Loveland Public Library						
Benchmark Performance Measures	Loveland Public Library	Poudre River Library District	Westminster Public Libraries	Louisville Public Library	Ankeny, IA Public Library	Longmont Public Library
Total Circulation, both Physical and Digital per capita	13.47	13.58	4.15	UNREPORTED	7.65	13.88
Total Number of Library Cards Issued	63	59	39	80	68	109
Staffing per 1000	0.48	0.43	0.35	0.47	0.31	0.48
Expenditure per capita	49	56	42	56	38	45.58
Visits per Capita	3.45	3.45	2.94	5.54	5.13	3.08

Parks & Recreation

P&R

Mission Statement

The mission of the City of Loveland Parks & Recreation Department is to provide effective, efficient and high-quality leisure facilities, sites, services and programs for citizens of and visitors to the community. We embrace this mission through the three pillars of parks and recreation – conservation, health & wellness, and social equity – to make a positive impact on the quality of life in Loveland.

Overview

- **Perpetual Care (140)** – This Fund's revenues come from interest earnings on the fund balance, perpetual care fees paid at the time of interment and a portion of fees paid for columbarium niches/crematories. Funds are specifically earmarked for use in the general preservation of the interment sites and grounds, walk, roadways, boundaries and structures so that the grounds shall remain and be reasonably cared for as cemetery grounds in perpetuity.
- **Park Improvement (200)** – This Fund's revenues come from interest earnings on the fund balance and proceeds from park shelter reservations. Funds are used to improve and renovate existing park infrastructure and/or projects using County Urban Growth Area (UGA) funds.
- **Conservation Trust (201)** – Revenues for the Conservation Trust Fund come from Colorado Lottery proceeds. Revenues are used to fund land purchases and construction costs for Loveland's Recreational and regional trails. Recreation Trail System maintenance costs are also funded from the Conservation Trust Fund.
- **Open Space (202)** – The Parks & Recreation Department administers and manages the Loveland Open Lands Program. Funding comes from a portion of the Larimer County Open Space sales tax of \$0.25, which was approved through 2043. There are currently 8,769 acres of open lands preserved through conservation easements, fee simple land ownership and other partnerships held by Loveland's Open Lands Program.
- **Golf (375)** – The City of Loveland operates The Olde Course at Loveland, Cattail Creek and Mariana Butte Municipal Golf Courses. Our three courses offer a variety of playing conditions and amenities to suit all golfers – from those brand new to the game to scratch golfers. Golf operates in Loveland as an Enterprise Fund with revenue supporting all operation, maintenance and capital constructions costs at the courses.
- **Administration (501)** – This division is responsible for administrative work related to the overall management, operation and maintenance of the City's parks, natural areas and open lands, the Loveland Cemetery, recreational trails, 3 golf courses, recreation facilities and programs and the special use and public ground areas.
- **Parks & Planning (56X)** – This division maintains 31 City parks, public grounds, Loveland Burial Park and Lakeside Cemetery. Site amenities include 29 ballfields, 42 multi-purpose fields, 28 playgrounds, 16 reservable picnic shelters and 32 tennis and 18 pickleball courts. Parks sections include Planning, Sports Turf, Operations, Parks and Public Grounds, Mountain Park, Parks Fleet, Cemetery, and Parks Projects.
- **Recreation (53X)** – The City of Loveland Recreation Division provides the local community with a variety of recreation and leisure programs year-round. Individuals of all ages and abilities are considered when developing these programs with a goal of providing pathways not only to physical health but also to improved social and emotional health for all Lovelanders. Recreation sections include Outdoor Aquatics (Winona Pool and Lake Loveland Swim Beach), Youth and Adult Athletics, Batting Cages, Concessions, Recreation Programs, Special Recreation, Special Events, and Chilson Recreation & Senior Center.

Parks and Recreation (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	FY2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Fund & Category						
General Fund						
Fund Balance	–	–	–	\$0	\$0	–
Charges For Services	\$4,308,545	\$3,893,150	\$4,093,150	\$4,376,052	\$482,902	12%
Intergovern	\$224,566	–	\$35,046	–	\$0	–
Miscellaneous	\$22,914	\$10,000	\$10,000	\$10,000	\$0	0%
GENERAL FUND TOTAL	\$4,556,024	\$3,903,150	\$4,138,196	\$4,386,052	\$482,902	12%
Capital Projects Fund						
Debt Service	–	–	–	\$0	\$0	–
Transfers In	–	–	\$429,450	–	\$0	–
CAPITAL PROJECTS FUND TOTAL	–	–	\$429,450	\$0	\$0	–
Perpetual Care	\$268,218	\$114,672	\$114,672	\$114,672	\$0	0%
Parks Improvement	\$158,752	\$64,612	\$64,612	\$64,612	\$0	0%
Conservation Trust	\$1,285,579	\$1,537,712	\$2,137,712	\$2,252,019	\$714,307	46%
County Open Space Sales Tax	\$3,709,272	\$4,000,000	\$4,170,000	\$4,610,000	\$610,000	15%
Parks Capital Expansion Fee	\$2,937,510	\$1,909,042	\$1,909,042	\$2,359,042	\$450,000	24%

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	FY2024	FY2025	Prior Year Change \$	Prior Year Change %
Recreation Capital Expansion Fee	\$1,682,455	—	\$800,000	\$4,370,825	\$4,370,825	—
Trails Capital Expansion Fee	\$942,463	\$600,000	\$950,000	\$2,109,622	\$1,509,622	252%
Open Lands Capital Expansion Fee	\$730,337	—	\$4,792,977	\$430,738	\$430,738	—
Golf	\$6,482,520	\$5,681,853	\$5,681,853	\$7,077,213	\$1,395,360	25%
REVENUES BY FUND & CATEGORY TOTAL	\$22,753,130	\$17,811,041	\$25,188,514	\$27,774,795	\$9,963,754	56%
Expenses by Fund & Division						
General Fund						
501 - Administration	\$780,584	\$700,932	\$700,932	\$491,307	-\$209,625	-30%
502 - Capital Replacement	\$3,599,671	\$3,196,079	\$2,945,545	\$1,204,860	-\$1,991,219	-62%
530 - Outdoor Aquatics	\$266,772	\$321,138	\$280,138	\$222,317	-\$98,821	-31%
531 - Youth Athletics	\$336,833	\$374,201	\$374,201	\$358,783	-\$15,418	-4%
532 - Adult Athletics	\$356,445	\$442,648	\$442,648	\$402,985	-\$39,663	-9%
533 - Concessions/BC	\$163,869	\$197,760	\$197,760	\$195,732	-\$2,028	-1%
534 - Recreation Programs	\$748,900	\$640,795	\$675,841	\$693,805	\$53,010	8%
535 - Special Recreation	\$421,239	\$374,238	\$354,276	\$434,464	\$60,226	16%
536 - Recreation Centers	\$2,421,364	\$2,704,644	\$2,745,644	\$2,468,603	-\$236,041	-9%
537 - Special Events/Marketing/Sponsorships	\$261,923	\$210,859	\$183,859	\$133,523	-\$77,336	-37%
538 - Adaptive Recreation	—	—	\$19,962	\$17,623	\$17,623	—
560 - Parks Planning	\$247,307	\$243,397	\$243,397	\$186,718	-\$56,679	-23%
561 - Sports Turf	\$953,094	\$1,033,301	\$1,028,301	\$862,149	-\$171,152	-17%
562 - Parks Operations	\$875,812	\$1,012,800	\$1,012,800	\$1,019,378	\$6,578	1%
563 - Parks Ground Maintenance	\$1,039,177	\$1,184,870	\$1,184,870	\$1,240,827	\$55,957	5%
564 - Public Grounds Maintenance	\$473,729	\$554,328	\$554,328	\$516,760	-\$37,568	-7%
566 - Parks Fleet	\$648,123	\$739,354	\$739,354	\$751,241	\$11,887	2%
568 - Cemetery	\$313,971	\$414,682	\$414,682	\$373,365	-\$41,317	-10%
569 - Parks Projects	\$529,169	\$620,180	\$620,180	\$520,670	-\$99,510	-16%
570 - Urban Forestry	\$440,815	\$513,954	\$518,954	\$543,070	\$29,116	6%
GENERAL FUND TOTAL	\$14,878,796	\$15,480,160	\$15,237,672	\$12,638,180	-\$2,841,980	-18%
Capital Projects Fund						
501 - Administration	\$109,492	\$318,270	\$9,579	\$327,818	\$9,548	3%
CAPITAL PROJECTS FUND TOTAL	\$109,492	\$318,270	\$9,579	\$327,818	\$9,548	3%
Perpetual Care	\$22,550	—	\$120,000	—	\$0	—
Parks Improvement	\$79,614	\$101,000	\$787,992	—	-\$101,000	-100%
Conservation Trust	\$700,590	\$564,622	\$6,010,085	\$959,603	\$394,981	70%
County Open Space Sales Tax	\$3,070,144	\$3,994,111	\$12,146,176	\$3,855,410	-\$138,701	-3%
Parks Capital Expansion Fee	\$780,509	\$75,816	\$7,846,319	\$459,953	\$384,137	507%
Recreation Capital Expansion Fee	\$0	—	\$1,086,215	\$3,370,825	\$3,370,825	—
Trails Capital Expansion Fee	\$524,246	\$1,000,000	\$2,733,881	\$400,000	-\$600,000	-60%
Open Lands Capital Expansion Fee	\$0	—	\$1,010,508	\$0	\$0	—
Golf	\$5,329,014	\$5,278,226	\$9,704,798	\$5,441,951	\$163,725	3%
EXPENSES BY FUND & DIVISION TOTAL	\$25,494,956	\$26,812,205	\$56,693,225	\$27,453,740	\$641,535	2%
Expenses by Category						
Personal Services	\$12,391,946	\$13,413,451	\$13,476,079	\$12,697,020	-\$716,431	-5%
Supplies	\$1,661,220	\$1,819,623	\$2,035,182	\$1,848,921	\$29,298	2%
Purchased Services	\$3,485,301	\$3,851,610	\$4,894,049	\$3,961,761	\$110,151	3%
Cost Allocations	\$318,116	\$318,116	\$318,116	\$457,547	\$139,431	44%
Debt Service-Exp	\$7,520	\$150,000	\$209,982	\$150,000	\$0	0%
Capital Outlay	\$7,230,006	\$7,258,405	\$35,758,817	\$8,338,491	\$1,080,086	15%
Depreciation	\$385,561	—	—	—	\$0	—
Loss/Gain On Assets	\$0	—	—	—	\$0	—
Transfers	\$15,286	\$1,000	\$1,000	\$0	-\$1,000	-100%
EXPENSES BY CATEGORY TOTAL	\$25,494,956	\$26,812,205	\$56,693,225	\$27,453,740	\$641,535	2%
Exp. by Operating vs. Capital						
Operating Expenses	\$17,864,103	\$19,552,800	\$20,933,408	\$19,115,249	-\$437,551	-2%
Capital Expenses	\$7,615,567	\$7,258,405	\$35,758,817	\$8,338,491	\$1,080,086	15%
Transfers	\$15,286	\$1,000	\$1,000	\$0	-\$1,000	-100%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$25,494,956	\$26,812,205	\$56,693,225	\$27,453,740	\$641,535	2%

Changes from Prior Year

2025 Original Base Budget				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ 9,033,784	\$ 118,325	\$ 9,152,109	Salaries – Benefited / Payroll
Supplies	1,042,513	(29,275)	1,013,238	\$18,400 Other Supplies \$5,000 Safety Supplies \$(35,675) Tools/Equip (Non-Cap) \$(17,000) 2024 Child Care Grant
Purchased Services	2,547,135	85,042	2,632,177	\$87,870 General Liability \$(20,610) Repair & Maintenance \$5,066 Veh/Equip Maintenance-Internal Svc \$(41,200) Other Services \$23,410 Security \$25,788 Vehicle Amortization/Replacement-Internal Svc \$3,718 Veh/Equip Fuel Usage-Internal Service \$1,000 Veh & Equip Rental-Internal Service
Capital Outlay	2,873,728	(484,187)	2,389,541	Expected Decrease in Equipment Replacement / Capital
Total	\$ 15,497,160	\$ (310,095)	\$ 15,187,065	

2025 Adopted Budget				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 9,152,109	\$ (1,012,885)	\$ 8,139,224	9.75 FTE Salaries / Payroll
Supplies	1,013,238	(2,437)	1,010,801	Clothing, parts, supplies, etc.
Purchased Services	2,632,177	(91,190)	2,651,787	(\$70,000) 4 th of July Festival \$(3,190) Mileage, Other Services \$(10,000) Advertising for Rec \$(8,000) Published Activity Guide
Capital Outlay	2,389,541	(1,471,357)	918,184	Reduction or elimination of: Park Signs Asphalt Maintenance Playgrounds Hard Courts Dugouts / Park Fencing
Total	\$ 15,187,065	\$ (2,577,869) <i>(this total is in addition to \$1.9M in Capital reductions to bridge 2024 gap)</i>	\$ 12,719,996	

Year-over-year changes total budget may not mirror the department summary chart exactly, as minor adjustments are made to year-over-year changes as new data is received throughout the year. The department summary is what is officially adopted.

Performance Measures

- Developed Park Acres

Useful: This measure indicates the total area of developed parks available to the community, helping assess the capacity to provide leisure opportunities. It can inform planning and resource allocation for park maintenance and development.

Relevant: This measure supports the mission by demonstrating the department's commitment to providing high-quality leisure facilities. A higher number of developed park acres reflects the department's ability to meet community recreational needs effectively.

- Open Space Acres

Useful: Tracking open space acres helps evaluate the availability of natural areas for public use, enhancing recreational and environmental benefits. It informs conservation efforts and land use planning.

Relevant: This measure aligns with the mission by emphasizing the importance of providing diverse leisure opportunities and access to nature. Sufficient open space contributes to a healthy community and enriches the quality of life for residents and visitors.

- Miles of Paved and Unpaved Trails

Useful: This measure assesses the accessibility of trails for walking, biking, and other outdoor activities, which are essential for promoting active lifestyles. It can inform improvements and expansions of trail systems.

Relevant: This measure is relevant to the mission as it reflects the department's commitment to providing effective and high-quality leisure services. A robust network of trails encourages community engagement in outdoor recreation and enhances public health.

- Total Rounds of Golf Played

Useful: This measure provides insights into the usage of golf facilities, helping assess the popularity and demand for golfing services within the community. It can inform marketing and operational decisions for golf courses.

Relevant: This measure supports the mission by indicating the success of golf offerings as part of the leisure services provided to the community. High participation rates in golf contribute to a vibrant recreational culture in Loveland.

- Total Number of Golf Courses

Useful: Tracking the number of golf courses provides a snapshot of available golfing options for residents and visitors. It can help assess the department's capacity to meet the community's recreational needs.

Relevant: This measure is relevant to the mission as it reflects the department's commitment to providing high-quality leisure facilities. A greater number of golf courses enhances opportunities for participation and contributes to community engagement in recreational activities.

- % of Residents Rating the Overall Quality of Parks and Recreation Opportunities as "Good" or "Excellent"

Useful: This measure gauges community satisfaction with parks and recreation services, providing valuable feedback for improvement and resource allocation. High ratings indicate effective service delivery.

Relevant: This measure directly supports the mission by demonstrating the department's effectiveness in providing high-quality services and programs. Positive ratings reflect the community's perception of the department's ability to meet recreational needs.

- % of Population Within a 10-Minute Walk of a Public Park

Useful: This measure assesses accessibility to parks, highlighting the department's commitment to making recreational facilities available to all community members. It can inform planning for future park developments.

Relevant: This measure aligns with the mission by emphasizing equitable access to leisure facilities. Ensuring that a significant portion of the population can easily access parks enhances overall community well-being and engagement in recreational activities.

- Average # of Participants per Recreation Program

Useful: This measure provides insights into community interest in various programs, helping the department tailor offerings to meet demand. It can inform program development and marketing strategies.

Relevant: This measure is relevant to the mission as it reflects the department's success in providing effective and high-quality programs. A higher number of participants indicates that the programs resonate with community interests and needs.

- Golf Cost Recovery Rates (Goal/Actual)

Useful: This measure assesses the financial sustainability of golf operations, comparing actual revenue against established goals. It helps identify areas for financial improvement and resource allocation.

Relevant: This measure supports the mission by ensuring that golf facilities operate efficiently and contribute positively to the department's overall budget. Maintaining healthy cost recovery rates is essential for providing ongoing high-quality leisure services.

- Recreation Program Cost Recovery Rates (Goal/Actual)

Useful: This measure evaluates the financial performance of recreation programs, assessing how well they meet cost recovery goals. It helps inform budget planning and program adjustments.

Relevant: This measure is relevant to the mission as it reflects the department's commitment to effective and efficient service delivery. Achieving cost recovery ensures that resources are available to maintain and improve recreational opportunities for the community.

Loveland Parks & Recreation						
Benchmark Performance Measures	Loveland, CO	Castle Rock, CO	Golden, CO	New Braunfels, TX	Longmont, CO	Flagstaff, AZ
Developed Park Acres	475.5	UNREPORTED	UNREPORTED	UNREPORTED	693.9	143
Open Space Acres	8,565	UNREPORTED	UNREPORTED	UNREPORTED	2885	3029
Miles of Paved and Unpaved Trails	59.6	UNREPORTED	UNREPORTED	UNREPORTED	106	60
Total Rounds of Golf Played	153,370	UNREPORTED	UNREPORTED	UNREPORTED	118,608	Not Applicable
Total Number of Golf Courses	3	UNREPORTED	UNREPORTED	UNREPORTED	3	Not Applicable
% of Residents Rating the Overall Quality of Parks and Recreation Opportunities as "Good" or "Excellent"	82%	UNREPORTED	UNREPORTED	UNREPORTED	66%	Not Applicable
% of Population Within a 10 Minute Walk of a Public Park	70%	UNREPORTED	UNREPORTED	UNREPORTED	69%	57%

Internal Performance Measures	
Average # of Participants per Recreation Program	10
Golf Cost Recovery Rates (Goal/Actual)	71%
Recreation Program Cost Recovery Rates (Goal/Actual)	90.00%

Police Department

POL

Vision Statement

"One Community, One Police Department, ONE TEAM"

Mission Statement

"We Seek Justice, Love Kindness, and Walk Humbly"

Values

"Service, Transparency, Accountability, Integrity, Respect, Excellence"

Overview

- Administration (201)** – The Administration Division directs the overall operations of the Police Department through the Office of the Chief of Police, and Assistant Chiefs. This division also includes the Public Information Officer.
- Patrol (202)** – The Patrol Division primarily houses the uniform patrol officers and addresses response to calls for service from citizens, as well as, officer-initiated proactive enforcement activities. Patrol Division personnel provide visible patrols on foot, bicycle, motorcycle, and patrol vehicles throughout the City. The Patrol Division also oversees SWAT, Traffic, the Bomb Squad, K-9, Drone, Honor Guard, The Crisis Negotiations Team, and the Field Training Officer (FTO) program.
- Criminal Investigations (209)** – The Criminal Investigations Division houses personnel including: Crimes Against Persons Unit, Crimes Against Property Unit, Forensic Services (Property and Evidence), School Resource Officers, The Impact Unit, Victim Services Unit, and the Northern Colorado Drug Task Force team.
- Support Services Division (210)** - The Support Services Division houses personnel including: Communications, and Records. This division also includes the Professional Standards Unit (PSU). The PSU includes training, CALEA accreditation, and recruitment.

Police Department (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
General Fund						
Charges For Services	\$671,977	\$392,372	\$392,372	\$392,372	\$0	0%
Fines And Penalties	–	\$50	\$50	\$50	\$0	0%
Intergovern	\$262,057	\$491,191	\$491,191	\$491,191	\$0	0%
Licenses & Permits	\$110,229	\$145,658	\$145,658	\$145,658	\$0	0%
Miscellaneous	\$68,473	\$99,525	\$99,525	\$99,525	\$0	0%
GENERAL FUND TOTAL	\$1,112,736	\$1,128,796	\$1,128,796	\$1,128,796	\$0	0%
Capital Projects Fund						
Miscellaneous	-\$57,100	–	–	–	\$0	–
CAPITAL PROJECTS FUND TOTAL	-\$57,100	–	–	–	\$0	–
Law Enforcement Capital Expansion Fee	\$50,774	–	–	\$575,000	\$575,000	–
Police Training Campus	\$677,746	\$710,086	\$710,086	\$710,086	\$0	0%
REVENUES BY FUND & CATEGORY TOTAL	\$1,784,156	\$1,838,882	\$1,838,882	\$2,413,882	\$575,000	31%
Expenses by Fund & Division						
General Fund						
201 - Administration	\$2,124,696	\$1,889,714	\$2,207,376	\$2,510,068	\$620,354	33%
202 - Operations	\$15,736,990	\$16,663,850	\$17,377,283	\$18,029,351	\$1,365,501	8%
206 - Special Operations	\$17,475	\$676,196	\$10,064	\$0	-\$676,196	-100%
208 - Support Services	\$61,461	\$1,164,789	\$6,300	\$0	-\$1,164,789	-100%
209 - Criminal Investigations Division	\$6,691,949	\$5,258,636	\$6,084,844	\$8,411,324	\$3,152,688	60%
210 - Support Division	\$5,737,355	\$5,083,816	\$5,571,496	\$7,102,702	\$2,018,886	40%
GENERAL FUND TOTAL	\$30,369,926	\$30,737,001	\$31,257,363	\$36,053,445	\$5,316,444	17%
Capital Projects Fund						
202 - Operations	\$4,570	–	–	–	\$0	–
CAPITAL PROJECTS FUND TOTAL	\$4,570	–	–	–	\$0	–
Law Enforcement Capital Expansion Fee	\$248,763	–	\$878,244	\$575,000	\$575,000	–
Police Training Campus	\$567,372	\$679,793	\$679,793	\$581,994	-\$97,799	-14%
EXPENSES BY FUND & DIVISION TOTAL	\$31,190,630	\$31,416,794	\$32,815,400	\$37,210,439	\$5,793,645	18%
Expenses by Category						
Expenses	–	–	–	\$461,158	\$461,158	–

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	FY2024	FY2025	Prior Year Change \$	Prior Year Change %
Personal Services	\$23,690,310	\$23,128,225	\$23,128,225	\$27,351,052	\$4,222,827	18%
Supplies	\$1,495,236	\$1,481,105	\$1,564,828	\$1,648,710	\$167,605	11%
Purchased Services	\$5,646,739	\$6,640,810	\$6,888,290	\$7,133,461	\$492,651	7%
Cost Allocations	\$61,800	\$63,654	\$63,654	\$21,088	-\$42,566	-67%
Debt Service-Exp	\$32,228	-	-	-	\$0	-
Capital Outlay	\$253,298	\$103,000	\$370,403	\$594,970	\$491,970	478%
Transfers	\$11,020	-	\$800,000	-	\$0	-
EXPENSES BY CATEGORY TOTAL	\$31,190,630	\$31,416,794	\$32,815,400	\$37,210,439	\$5,793,645	18%
Exp. by Operating vs. Capital						
Expenses	-	-	-	\$461,158	\$461,158	-
Operating Expenses	\$30,926,312	\$31,313,794	\$31,644,997	\$36,154,311	\$4,840,517	15%
Capital Expenses	\$253,298	\$103,000	\$370,403	\$594,970	\$491,970	478%
Transfers	\$11,020	-	\$800,000	-	\$0	-
EXP. BY OPERATING VS. CAPITAL TOTAL	\$31,190,630	\$31,416,794	\$32,815,400	\$37,210,439	\$5,793,645	18%

Changes from Prior Year

2025 Original Base Budget					
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description	
Personal Services	\$ 22,906,850	\$ 5,303,034	\$ 28,209,884	\$1,840,984 Salaries/Payroll, Administrative Corrections \$1,921,492 Police Pension \$975,000 Overtime \$104,400 Uniform Allowance \$461,158 FPPA (D&D)	
Supplies	1,464,393	502,477	1,966,870	\$429,450 Police Equipment \$74,676 Tools (Non-Capital) \$(1,349) Medical/Computer/Office/Other Supplies	
Purchased Services	6,312,758	970,730	7,283,488	\$620,768 General Liability \$232,742 Software & Maintenance \$131,600 Printing \$83,280 Professional Services \$23,151 Payment to Outside Agencies \$(62,900) Postage \$(19,614) Other Service Adjustments \$(17,721) Telephone \$(15,125) Repair & Maintenance \$(5,451) Vehicle Maintenance / Amortization / Fuel / Rental	
Capital Outlay	53,000	(33,030)	19,970	Expected Decrease in Equipment Replacement / Capital	
Total	\$ 30,737,001	\$ 6,743,211	\$ 37,480,212		

2025 Adopted Budget				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	28,209,884	(211,967)	27,997,917	\$(185,362) Overtime \$(6,605) Non-Benefited Salaries \$(20,000) Uniform Allowance
Supplies	1,966,870	(476,942)	1,489,928	Equipment and Supplies
Purchased Services	7,283,488	(311,091)	6,972,397	\$(125,000) Printing Services \$(78,991) Software/Maintenance \$(62,500) Vehicle Amortization \$(17,000) Professional Services \$(12,600) Training \$(10,000) Vehicle Repair & Maintenance \$(5,000) Awards & Recognition
Capital Outlay	19,970	-	19,970	
Total	\$ 37,480,212	\$ (1,000,000)	\$ 36,480,212	

Year-over-year changes total budget may not mirror the department summary chart exactly, as minor adjustments are made to year-over-year changes as new data is received throughout the year. The department summary is what is officially adopted.

Performance Measures

- Total Calls for Service per Sworn Officer per Year

Useful: This measure provides insights into the workload of each officer, helping to assess resource allocation and operational efficiency. It informs staffing decisions and prioritization of services.

Relevant: This measure reflects the department's commitment to justice by ensuring an appropriate balance of officers to handle community needs. It helps maintain a proactive, responsive police force that can serve the community effectively and fairly.

- Total Vehicle Crash Fatalities

Useful: This measure tracks the number of fatalities from vehicle crashes, helping to identify trends, evaluate public safety initiatives, and focus traffic enforcement efforts where needed.

Relevant: Reducing vehicle crash fatalities is critical for ensuring community safety and promoting kindness by protecting lives. This measure also aligns with efforts to provide just and responsible service to all community members.

- Percentage of Crash Fatalities that are DUI-Related

Useful: This measure helps evaluate the effectiveness of DUI enforcement and prevention strategies. It informs public safety campaigns and policy decisions on impaired driving.

Relevant: It reflects the department's focus on justice and humility by targeting dangerous behaviors that jeopardize community safety, while also guiding efforts to prevent future incidents and reduce harm.

- Response Times in Minutes and Seconds to Emergency Calls

Useful: This measure is critical for assessing the police department's ability to respond promptly to life-threatening or urgent situations. Faster response times can save lives and de-escalate dangerous situations.

Relevant: Ensuring quick response times aligns with the department's dedication to serving with kindness by being available when the community is in greatest need. It is also a reflection of justice in action, providing immediate support to those in crisis.

- Response Times in Minutes and Seconds to Non-Emergency Calls

Useful: This measure provides insights into how well the department handles routine or non-urgent requests for service, ensuring that lower-priority calls are addressed in a timely manner.

Relevant: By ensuring prompt responses to all calls, not just emergencies, this measure reflects a commitment to humility and kindness in serving the community's everyday needs, ensuring fairness and respect for all issues brought to the department.

- Clearance Rate for Burglary Offenses

Useful: This measure tracks the department's success in resolving burglary cases, providing an indication of investigative effectiveness and helping to guide future resource allocation.

Relevant: High clearance rates for burglary demonstrate the department's dedication to justice by addressing property crimes and restoring a sense of safety and fairness to victims in the community.

- Clearance Rate for Larceny Offenses

Useful: This measure evaluates the department's ability to solve larceny cases, offering insights into the efficiency of investigations and the effectiveness of crime-solving strategies.

Relevant: Addressing larceny is central to maintaining justice for community members who have been victims of theft. It also shows kindness and consideration for the economic well-being of individuals.

- Clearance Rate for Assault Offenses

Useful: This measure assesses the department's effectiveness in resolving assault cases, providing insights into how well violent crime is addressed and offenders are brought to justice.

Relevant: A high clearance rate for assault reflects the department's commitment to ensuring justice for victims of violence. It aligns with the mission to treat victims with kindness and humility, while holding offenders accountable.

- Clearance Rate for Homicide/Attempted Homicide Offenses

Useful: This measure evaluates how effectively the department solves the most serious crimes, providing crucial insights into investigative processes and the allocation of resources to violent crime.

Relevant: Solving homicides and attempted homicides is a critical aspect of delivering justice for victims and their families. This measure underscores the department's dedication to bringing closure to the most tragic of cases, reflecting kindness and a deep commitment to serving the community with humility.

Loveland Police Department	
Benchmark Performance Measures	Loveland, CO
Total Calls for Service per Sworn Officer per Year	773
Total Vehicle Crash Fatalities	7
Percentage of Crash Fatalities that are DUI-Related	57%
Response Times in Minutes and Seconds to Emergency Calls	7:00
Response Times in Minutes and Seconds to Non-Emergency Calls	2:31
Clearance Rate for Burglary Offenses	21.50%
Clearance Rate for Larceny Offenses	18.50%
Clearance Rate for Assault Offenses	72.90%
Clearance Rate for Homicide/Attempted Homicide Offenses	100%
% of Survey Respondents Rating Favorably Overall Feeling of Safety	N/A

Internal Performance Measures	
Percentage of calls for service in which a mental health co-responder is dispatched	1.60%
Community Outreach and Education Programs per Year	115

Public Works

PW

Mission Statement

Building Loveland's future through exceptional service, safety, and performance.

Overview

- **Administration (231)** – Leadership, Financial, Special Projects, Safety, GIS, Surveying, Public Outreach, Asset Management oversight, Technical and Administrative services for the Public Works Department are provided through the Administration Division.
- **Transportation Engineering (232)** – Transportation Engineering is involved with most aspects of street design, construction, safety and maintenance. This Division manages the planning, design and construction of capital street and bridge projects as well as the street rehabilitation and concrete and ADA ramp programs. Updating and implementing the Long-Range Transportation Master Plan is one of the major responsibilities of this Division.
- **Streets Maintenance (233)** – The Streets Maintenance Division's activities include street patching and repair, minor asphalt overlays, asphalt milling, crack-sealing, alley and road shoulder maintenance, roadside mowing and weed spraying. The Division provides major support for the annual Street Resurfacing Program - a citywide street reconstruction and resurfacing program planned and managed by the Transportation Engineering Division. Streets is also responsible for winter roadway maintenance. Crews plow snow, apply de-icing and anti-icing chemicals, load and haul snow/ice from the downtown district and other confined areas, and clear designated sidewalks.
- **Transit (234)** – City of Loveland Transit (COLT) provides safe and timely transportation for all those visiting or living in Loveland. COLT offers six fixed routes that service Loveland, and works with regional partners to provide the FLEX route throughout the Northern Front Range (Fort Collins to Boulder). Paratransit services are also available to residents that qualify for the service.
- **Traffic Operations (235)** – Traffic safety for all modes of travel drives the Traffic Operations Division. Design, operations, sign maintenance, signal maintenance and markings maintenance are work sections within the Division. City Streets, CDOT highways and all on-street traffic control devices are Division responsibilities including school zone flashers, on street parking signs, and rapid flashing beacons.
- **Transportation Development, Policy and Planning (236)** – Transportation Development, Policy and Planning is responsible for analyzing and evaluating information regarding transportation needs and improvements associated with new land developments proposed within and near the City's municipal boundaries. The Division's mission is to ensure that transportation facilities associated with land developments will provide safe and effective means of travel for the citizens of Loveland and those who come to or pass through the City.
- **Facilities Management (250)** – Facilities Management is responsible for the maintenance and operation of over 1 million square feet of city facilities. Focus of the division is on uninterrupted operation, safety, convenience, and comfort of facilities for the citizens and staff. The division provides day-to-day support, preventative repairs as well as long-term capital replacement programs, capital projects, and project management for new construction.

Public Works (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	FY2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Fund & Category						
General Fund						
Charges For Services	\$74,018	\$90,000	\$90,000	\$90,000	\$0	0%
Gain/Loss On Assets	\$2,600	–	–	–	\$0	–
Intergovern	\$28,101	–	–	–	\$0	–
Miscellaneous	\$77,553	\$200,000	\$200,000	\$200,000	\$0	0%
GENERAL FUND TOTAL	\$182,272	\$290,000	\$290,000	\$290,000	\$0	0%
City of Loveland Transit						
Charges For Services	\$96,758	\$94,200	\$94,200	\$94,200	\$0	0%
Gain/Loss On Assets	–	\$2,000	\$2,000	\$2,000	\$0	0%
Intergovern	\$3,550,327	\$4,123,540	\$4,781,523	\$986,000	-\$3,137,540	-76%
Miscellaneous	\$4,046	–	–	–	\$0	–
Transfers In	\$2,762,884	\$3,124,978	\$4,229,694	\$3,078,499	-\$46,479	-1%
CITY OF LOVELAND TRANSIT TOTAL	\$6,414,015	\$7,344,718	\$9,107,417	\$4,160,699	-\$3,184,019	-43%
Transportation						
Cash In Lieu	–	–	–	\$0	\$0	–
Charges For Services	\$4,392,657	\$3,876,880	\$3,876,880	\$4,939,955	\$1,063,075	27%
Intergovern	\$4,441,262	\$4,563,033	\$13,874,279	\$6,528,848	\$1,965,815	43%
Licenses & Permits	\$205,561	\$222,000	\$222,000	\$222,000	\$0	0%
Miscellaneous	\$72,219	\$3,000,400	\$400	\$400	-\$3,000,000	-100%
Transfers In	\$16,743,140	\$11,253,568	\$27,817,342	\$18,684,598	\$7,431,030	66%

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	FY2024	FY2025	Prior Year Change \$	Prior Year Change %
TRANSPORTATION TOTAL	\$25,854,840	\$22,915,881	\$45,790,901	\$30,375,801	\$7,459,920	33%
Capital Projects Fund						
Intergovern	\$166,025	—	\$400,000	—	\$0	—
Miscellaneous	—	—	\$1,030,000	—	\$0	—
Transfers In	\$1,283,550	\$6,286,955	\$19,536,537	\$5,116,206	-\$1,170,749	-19%
CAPITAL PROJECTS FUND TOTAL	\$1,449,576	\$6,286,955	\$20,966,537	\$5,116,206	-\$1,170,749	-19%
Streets Capital Expansion Fee						
Interest Income	\$116,237	—	—	—	\$0	—
Miscellaneous	\$2,052	\$23,175	\$23,175	\$23,871	\$696	3%
STREETS CAPITAL EXPANSION FEE TOTAL	\$118,289	\$23,175	\$23,175	\$23,871	\$696	3%
Stormwater						
Charges For Services	\$8,895,694	\$8,804,240	\$8,804,240	\$9,328,400	\$524,160	6%
Contributed Assets	\$4,475,641	—	—	—	\$0	—
Fees	\$410,900	\$456,650	\$456,650	\$456,650	\$0	0%
Interest Income	\$443,848	\$110,300	\$110,300	\$113,610	\$3,310	3%
Intergovern	\$48,720	—	\$251,280	—	\$0	—
Miscellaneous	\$62,928	\$36,000	\$36,000	\$36,000	\$0	0%
Transfers In	\$400,640	\$400,000	\$400,000	\$0	-\$400,000	-100%
STORMWATER TOTAL	\$14,738,371	\$9,807,190	\$10,058,470	\$9,934,660	\$127,470	1%
Big Thompson River Corridor						
Fund Balance	—	—	—	\$3,145,925	\$3,145,925	—
Charges For Services	\$2,402,691	\$2,341,000	\$2,341,000	\$2,372,930	\$31,930	1%
Intergovern	\$260,411	\$775,000	\$2,904,527	\$775,000	\$0	0%
BIG THOMPSON RIVER CORRIDOR TOTAL	\$2,663,103	\$3,116,000	\$5,245,527	\$6,293,855	\$3,177,855	102%
Stormwater Debt Service	—	—	\$18,500,000	\$0	\$0	—
Solid Waste						
Charges For Services	\$10,781,451	\$10,803,152	\$10,803,152	\$11,121,055	\$317,903	3%
Gain/Loss On Assets	\$20,500	\$30,000	\$30,000	\$30,001	\$1	0%
Interest Income	\$305,177	\$149,019	\$149,019	\$153,490	\$4,471	3%
Miscellaneous	-\$82,004	-\$27,750	-\$27,750	-\$45,450	-\$17,700	64%
SOLID WASTE TOTAL	\$11,025,125	\$10,954,421	\$10,954,421	\$11,259,096	\$304,675	3%
Mosquito Control						
Charges For Services	\$128,963	\$163,000	\$163,000	\$167,890	\$4,890	3%
Miscellaneous	-\$1,116	—	—	—	\$0	—
MOSQUITO CONTROL TOTAL	\$127,847	\$163,000	\$163,000	\$167,890	\$4,890	3%
Fleet Replacement						
Intergovern	—	—	\$815,551	—	\$0	—
Miscellaneous	\$5,130	—	—	—	\$0	—
FLEET REPLACEMENT TOTAL	\$5,130	—	\$815,551	—	\$0	—
Fleet Management						
Charges For Services	\$6,474,712	\$6,311,753	\$6,311,753	\$6,263,442	-\$48,311	-1%
Miscellaneous	\$23,843	—	—	—	\$0	—
FLEET MANAGEMENT TOTAL	\$6,498,555	\$6,311,753	\$6,311,753	\$6,263,442	-\$48,311	-1%
Loveland/Larimer Building Authority						
Intergovern	\$10,098	—	—	—	\$0	—
LOVELAND/LARIMER BUILDING AUTHORITY TOTAL	\$10,098	—	—	—	\$0	—
REVENUES BY FUND & CATEGORY TOTAL	\$69,087,220	\$67,213,093	\$128,226,752	\$73,885,520	\$6,672,427	10%
Expenses by Fund & Division						
General Fund						
231 - Administration	\$269,183	\$369,701	\$369,701	\$361,051	-\$8,650	-2%
236 - Transportation Development (TDPP)	\$47	—	—	\$100	\$100	—
250 - Facilities Management	\$6,183,625	\$6,551,652	\$6,307,417	\$5,917,581	-\$634,071	-10%
GENERAL FUND TOTAL	\$6,452,856	\$6,921,353	\$6,677,118	\$6,278,732	-\$642,621	-9%
City of Loveland Transit						
234 - Transit	\$6,414,015	\$7,344,718	\$9,107,417	\$3,961,824	-\$3,382,894	-46%
250 - Facilities Management	\$0	—	—	—	\$0	—
CITY OF LOVELAND TRANSIT TOTAL	\$6,414,015	\$7,344,718	\$9,107,417	\$3,961,824	-\$3,382,894	-46%
Transportation						
232 - Engineering	\$17,498,089	\$22,464,363	\$41,832,769	\$18,764,651	-\$3,699,712	-16%
233 - Street Repair and Maintenance	\$4,891,821	\$5,082,796	\$5,082,796	\$5,019,318	-\$63,478	-1%
235 - Traffic Engineering	\$3,389,905	\$4,811,877	\$7,799,833	\$4,556,358	-\$255,519	-5%
236 - Transportation Development (TDPP)	\$480,467	\$531,127	\$531,127	\$743,443	\$212,316	40%
270 - Refuse	\$0	—	—	—	\$0	—
TRANSPORTATION TOTAL	\$26,260,282	\$32,890,163	\$55,246,525	\$29,083,770	-\$3,806,393	-12%

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	FY2024	FY2025	Prior Year Change \$	Prior Year Change %
Capital Projects Fund						
250 - Facilities Management	\$2,107,035	\$14,786,955	\$22,424,049	\$4,761,206	-\$10,025,749	-68%
CAPITAL PROJECTS FUND TOTAL	\$2,107,035	\$14,786,955	\$22,424,049	\$4,761,206	-\$10,025,749	-68%
Foundry Parking Garage						
250 - Facilities Management	\$413,611	\$516,316	\$720,462	\$528,188	\$11,872	2%
FOUNDRY PARKING GARAGE TOTAL	\$413,611	\$516,316	\$720,462	\$528,188	\$11,872	2%
General Government Capital Expansion Fee						
250 - Facilities Management	\$103,249	—	\$1,122,183	—	\$0	—
GENERAL GOVERNMENT CAPITAL EXPANSION FEE TOTAL	\$103,249	—	\$1,122,183	—	\$0	—
Streets Capital Expansion Fee						
232 - Engineering	\$4,502,024	—	\$10,904,148	—	\$0	—
235 - Traffic Engineering	\$11,657	—	\$454	—	\$0	—
STREETS CAPITAL EXPANSION FEE TOTAL	\$4,513,680	—	\$10,904,602	—	\$0	—
Stormwater						
000 - Non-Departmental	—	—	—	\$0	\$0	—
280 - Storm Water Administration	\$2,245,153	\$2,355,885	\$2,366,723	\$2,885,644	\$529,759	22%
281 - Storm Water Collections	\$2,596,631	\$2,299,591	\$2,314,591	\$1,746,439	-\$553,152	-24%
282 - Street Sweeping	\$497,613	\$762,912	\$747,912	\$795,548	\$32,636	4%
283 - Storm Water Capital	\$6,293,625	\$14,011,524	\$28,462,276	\$7,204,124	-\$6,807,400	-49%
STORMWATER TOTAL	\$11,633,022	\$19,429,912	\$33,891,502	\$12,631,755	-\$6,798,157	-35%
Big Thompson River Corridor						
280 - Storm Water Administration	—	\$266,990	\$146,990	\$229,415	-\$37,575	-14%
283 - Storm Water Capital	\$694,786	\$3,345,200	\$5,881,342	\$3,812,450	\$467,250	14%
BIG THOMPSON RIVER CORRIDOR TOTAL	\$694,786	\$3,612,190	\$6,028,332	\$4,041,865	\$429,675	12%
Stormwater Debt Service	—	—	\$18,500,000	\$1,088,250	\$1,088,250	—
Solid Waste						
270 - Refuse	\$6,184,194	\$7,737,986	\$13,681,248	\$6,646,620	-\$1,091,366	-14%
271 - Recycling	\$2,965,895	\$4,884,873	\$5,726,267	\$3,847,134	-\$1,037,739	-21%
272 - Yard Waste	\$2,343,764	\$3,447,364	\$4,029,800	\$2,824,551	-\$622,813	-18%
278 - Mosquito Control	\$0	—	—	—	\$0	—
SOLID WASTE TOTAL	\$11,493,853	\$16,070,223	\$23,437,315	\$13,318,305	-\$2,751,918	-17%
Mosquito Control						
278 - Mosquito Control	\$262,179	\$307,700	\$307,700	\$307,700	\$0	0%
MOSQUITO CONTROL TOTAL	\$262,179	\$307,700	\$307,700	\$307,700	\$0	0%
Fleet Replacement						
260 - Fleet Replacement	\$4,683,532	\$3,947,720	\$7,101,257	\$3,410,376	-\$537,344	-14%
FLEET REPLACEMENT TOTAL	\$4,683,532	\$3,947,720	\$7,101,257	\$3,410,376	-\$537,344	-14%
Fleet Management						
260 - Fleet Replacement	\$33,074	—	\$450,602	—	\$0	—
261 - Fleet Operations	\$6,092,410	\$5,882,835	\$6,351,241	\$6,171,588	\$288,753	5%
FLEET MANAGEMENT TOTAL	\$6,125,484	\$5,882,835	\$6,801,843	\$6,171,588	\$288,753	5%
Loveland/Larimer Building Authority						
250 - Facilities Management	\$531,347	\$711,892	\$807,892	\$556,517	-\$155,375	-22%
LOVELAND/LARIMER BUILDING AUTHORITY TOTAL	\$531,347	\$711,892	\$807,892	\$556,517	-\$155,375	-22%
EXPENSES BY FUND & DIVISION TOTAL	\$81,688,932	\$112,421,977	\$203,078,197	\$86,140,076	-\$26,281,901	-23%
Expenses by Category						
Personal Services	\$17,689,263	\$19,553,091	\$19,492,629	\$20,096,445	\$543,354	3%
Supplies	\$6,398,300	\$6,482,522	\$7,436,041	\$6,477,828	-\$4,694	0%
Purchased Services	\$18,976,179	\$18,341,700	\$22,935,799	\$18,035,574	-\$306,126	-2%
Payment In Lieu Of Taxes	\$1,268,470	\$1,235,387	\$1,235,387	\$1,325,080	\$89,693	7%
Cost Allocations	\$1,364,580	\$1,364,580	\$1,364,580	\$1,490,287	\$125,707	9%
Debt Service-Exp	\$99,561	\$49,341	\$49,341	\$1,137,591	\$1,088,250	2,206%
Capital Outlay	\$26,552,032	\$64,973,236	\$119,871,403	\$37,380,426	-\$27,592,810	-42%
Depreciation	\$4,141,830	—	—	—	\$0	—
Loss/Gain On Assets	\$0	—	—	—	\$0	—
Amortization	\$46,820	—	—	—	\$0	—
Transfers	\$5,151,897	\$422,120	\$30,693,017	\$196,845	-\$225,275	-53%
EXPENSES BY CATEGORY TOTAL	\$81,688,932	\$112,421,977	\$203,078,197	\$86,140,076	-\$26,281,901	-23%
Exp. by Operating vs. Capital						
Operating Expenses	\$45,796,353	\$47,026,621	\$52,513,777	\$48,562,805	\$1,536,184	3%
Capital Expenses	\$30,740,682	\$64,973,236	\$119,871,403	\$37,380,426	-\$27,592,810	-42%
Transfers	\$5,151,897	\$422,120	\$30,693,017	\$196,845	-\$225,275	-53%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$81,688,932	\$112,421,977	\$203,078,197	\$86,140,076	-\$26,281,901	-23%

Changes from Prior Year

2025 Original Base Budget				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ 3,180,012	\$ (237,894)	\$ 2,942,118	Compensation study adjustments
Supplies	369,410	-	369,410	
Purchased Services	3,371,931	21,548	3,393,479	Annual Increase
Capital Outlay	-	-	-	
Transfers	-	-	-	
Total	\$ 6,921,353	\$ (216,346)	\$ 6,705,007	

2025 Adopted Budget				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 2,942,118	\$ (164,235)	\$ 2,777,883	<u>Capital Projects (partial reductions):</u> \$(370,000) Annual CAPEX Program \$(210,000) Annual Facilities Major Maintenance \$(556,200) Annual Bridge Maintenance \$(400,000) Annual Signal Replacement \$(200,000) Street Rehabilitation Program
Supplies	369,410	(80,000)	289,410	
Purchased Services	3,393,479	(1,261,374)	2,132,105	
Capital Outlay	-	(1,736,200)	(1,736,200)	
Transfers	-	(12,632)	(12,632)	
Total	\$ 6,705,007	\$ (3,254,441)	\$ 3,450,566	<u>O&M (associated with above capital projects):</u> \$(100,000) Transit Grant \$(102,595) Traffic Software Maintenance \$(25,000) Prof. Services \$(70,000) Transit FTE \$(25,000) Alley Maintenance \$(55,000) Traffic Signs, signals \$(94,235) Facilities Building attendant \$(25,000) Property Management \$(150,000) Custodial Contract \$(28,000) Master planning \$(150,000) LLBA contract \$(70,159) Foundry services \$(50,000) Carwash facility \$(10,000) Window cleaning <u>Vehicle Amortization:</u> \$(2,184) Development Services \$(167,772) Police \$(324,456) Public Works \$(56,208) Parks & Recreation

Year-over-year changes total budget may not mirror the department summary chart exactly, as minor adjustments are made to year-over-year changes as new data is received throughout the planning year. The department summary is what is officially adopted. Public Works specifically differs due to transfers for Capital projects via non-departmental funds.

Performance Measures

- % of City Fleet Using CNG

Useful: This measure provides insight into the sustainability of the city's fleet operations, indicating a commitment to reducing greenhouse gas emissions. It helps track progress towards environmentally friendly practices.

Relevant: This measure supports the mission by demonstrating the department's focus on exceptional service through sustainable practices. A higher percentage of CNG usage reflects efforts to build a greener future for Loveland while ensuring efficient service delivery.

- % of City Fleet Using Electric

Useful: Tracking the percentage of the fleet that is electric informs decision-making about transitioning to cleaner energy sources. It reflects the city's commitment to innovation and reducing its carbon footprint.

Relevant: This measure is relevant to the mission as it aligns with the goals of safety and performance by promoting environmentally responsible practices. Increasing electric vehicle use contributes to a sustainable future and enhances service efficiency.

- % of Waste Diverted from the Landfill

Useful: This measure assesses the effectiveness of waste management practices, providing insights into the city's sustainability efforts. High diversion rates indicate successful recycling and composting initiatives.

Relevant: This measure supports the mission by showcasing the department's commitment to exceptional service and environmental stewardship. Reducing landfill waste reflects a proactive approach to building a sustainable community for the future.

- Average Pavement Condition Index Rating

Useful: This measure evaluates the condition of city roads, providing critical data for infrastructure planning and maintenance. It informs budgeting and prioritization of road repairs and improvements.

Relevant: This measure aligns with the mission by ensuring safety and performance in transportation infrastructure. A higher pavement condition index rating indicates that the city is effectively maintaining its roads, which is essential for safe travel and overall community satisfaction.

- City Fleet Overall Average Availability Rating

Useful: This measure provides insights into the reliability of the city's fleet, indicating how often vehicles are available for service. It helps assess the efficiency of fleet management and maintenance practices.

Relevant: This measure is relevant to the mission as it reflects the department's commitment to exceptional service. High availability ratings ensure that city services can be delivered without delays, enhancing overall operational performance.

- Total Transit Ridership

Useful: This measure tracks the number of passengers using public transit, providing insights into community transportation trends and the effectiveness of transit services. It informs decisions on service expansion and improvements.

Relevant: This measure supports the mission by demonstrating the department's focus on building Loveland's future through accessible and reliable transportation options. Increased ridership indicates successful efforts to meet community transportation needs.

- Population

Useful: Tracking population figures is essential for planning and resource allocation. It helps assess demand for public services and informs infrastructure development and maintenance.

Relevant: This measure is relevant to the mission as it reflects the department's responsibility to plan for a growing community. Understanding population dynamics allows for better service provision and performance improvements.

- Transit Ridership Per Capita

Useful: This measure assesses public transit usage relative to the population size, helping evaluate the effectiveness and accessibility of transit services. It can inform marketing and outreach strategies.

Relevant: This measure aligns with the mission by reflecting the department's commitment to exceptional service in transportation. Higher per capita ridership indicates that transit services are effectively meeting community needs and encouraging sustainable travel options.

- % of Residents Rating Traffic Flow on Major Streets as "Good" or "Excellent"

Useful: This measure gauges public satisfaction with traffic flow, providing insights into the effectiveness of transportation infrastructure and planning. High ratings indicate successful traffic management practices.

Relevant: This measure supports the mission by highlighting the department's focus on safety and performance in transportation. Positive ratings reflect the effectiveness of initiatives aimed at improving traffic conditions, contributing to a more efficient and pleasant community experience.

Loveland Public Works

Benchmark Performance Measures	Loveland, CO	Longmont, CO	Grand Junction, CO	Cheyenne, WY
% of City Fleet Using CNG	2%	UNREPORTED	15.60%	UNREPORTED
% of City Fleet Using Electric	2%	UNREPORTED	1.30%	UNREPORTED
% of Waste Diverted from the Landfill	57.50%	37.6%	Does Not Track	10.9%
Average Pavement Condition Index Rating	57.2	67	72.6	70.66
City Fleet Overall Average Availability Rating	95.93	UNREPORTED	94.53	UNREPORTED
Total Transit Ridership	122297	UNREPORTED	UNREPORTED	88112
Population	79352	98630	70641	65141
Transit Ridership Per Capita	1.54	Does not have stand-alone transit agency	NA	1.35
% of Residents Rating Traffic Flow on Major Streets as "Good" or "Excellent"	43%	31%	70%	Does Not Issue NCS Survey

Internal Performance Measures

Internal Performance Measures	
% Potholes Filled in < 3 days	94%

Water & Power

W&P

Mission Statement

Water and Power's mission is to add value while serving the community's utility needs for today and tomorrow by providing quality customer service, providing reliable service, planning for the future, being environmentally sensitive, offering safe and secure utilities at competitive rates, and being fiscally responsible.

Overview

- **Executive (300)** – Responsible for providing leadership and direction for the Water and Power department.
- **Business/Finance (301)** – Responsible for the long-range financial planning, annual updating of rates, charges and fees, annual budget, monthly financial reports, year-end financial processing, processing of accounts payable and accounts receivable, payroll processing and tracking project costs for the Water and Power Utilities.
- **Warehouse (302)** – Responsible for storing, staging and delivering inventory items used by all City departments (primarily the Power Utility), disposal of obsolete items, procurement of all Power Utility materials, overseeing the City's metal recycling program, coordinating safety testing and inspections of vehicles and tools for Water and Power, coordinating all vehicle replacements and maintenance for Water and Power.
- **Administration (304)** – Responsible for providing administrative support to all divisions of Water and Power.
- **Customer Relations (305)** – Provides a single point of contact and responsible utility solutions to the key partners and commercial and residential customers so they can grow and prosper in our dynamic community.
- **Meter Reading (307)** – Responsible for accurate reading and verification of metered usage from both water and electric meters. Information is used by Utility Billing to generate customers' utility bills.
- **Water Engineering (310)** – Reviews all new development proposals with respect to water and wastewater design and construction. Also manages the capital projects for both the Water and Wastewater Utilities
- **Information Management (311)** – Operates the department's Geographic Information System (GIS), Work Orders and Asset Management systems. The water, wastewater and power systems' infrastructure and equipment are all maintained and updated by this division. Also responsible for the department's information technology needs.
- **Inspecting/Locating (312)** – Responsible for locating water, wastewater, storm water, traffic control fiber optic cables and electric utilities and construction inspections for all water wastewater and electric construction. This division also coordinates small construction projects.
- **Water Operations (313)** – Responsible for maintaining the water transmission and distribution systems and the wastewater collection system. Repair water line leaks, clean treated water tanks, flush fire hydrants and inspect, wash and repair wastewater lines and manholes.
- **Water Metering (314)** – Responsible for repairing and maintaining water meters, assisting contractors with new water taps, inspecting new lawn irrigation systems, testing meters and providing customer service. Manages the backflow prevention/cross-connection control program.
- **Power Metering (314)** – Responsible for setting testing, repairing and maintaining power meters. Also responsible for responding to customer metering questions and investigating power quality and meter tampering concerns.
- **Dispatch (315)** – The communication hub for the Water and Power Operations crews. Also responsible for coordinating switching orders for the Power Utility and dispatching and tracking work orders for the Water and Power operations crews.
- **Water Resources (316)** – Responsible for the raw water planning, water conservation/efficiency, and water supply activities of the department. Responsibilities include administration of water rights and long-range planning for future water needs.
- **Water Quality (317)** – Responsible for various analyses of water and wastewater to insure proper treatment is accomplished.
- **Treatment Plant (Water & Waste) (318)** – Provides water treatment and production, wastewater treatment and reclamation and administers the industrial pretreatment program. Monitoring of treatment processes and performing process testing.
- **Technical Services (319)** – Responsible for maintaining and repairing all water and wastewater treatment plant equipment and the water pump stations and wastewater lift stations throughout the city.
- **Power Engineering (330)** – Responsible for oversight of and planning for the power distribution system. Also responsible for developing specifications for power materials and managing some capital projects.
- **Distribution Design (331)** – Responsible for designing and managing most capital projects for the Power Utility.
- **Power Line Crews (332)** – Responsible for maintaining and repairing the power distribution system. Also responsible for executing switching orders for the Power Utility.
- **Substations (333)** – Responsible for maintaining, repairing and capital projects for the power substations. This work is contracted out to Platte River Power Authority.
- **Solar (334)** – Responsible for maintaining and repairing of the Foothills Solar Array.
- **Pulse Engineering (340)** – Responsible for oversight of and planning for the fiber network. Also responsible for developing specifications for fiber network materials and managing some capital projects. Overall network engineering support, including diagnosing, troubleshooting and resolving issues through monitoring, testing, and servicing equipment.
- **Pulse Operations (343)** – Responsible for maintaining and repairing the fiber network. Repair fiber and conduit, splicing, and installation of all fiber infrastructure.

- **Pulse Customer Service (345)** – Responsible for assisting customers over the phone and in-person with a wide variety of questions, requests and troubleshooting regarding their broadband utility service. Responsible for signing up new customers, assisting existing customers with products and payments questions and managing customer accounts.
- **Pulse Sales & Marketing (346)** – Responsible for marketing, branding, advertising, sales and public relations for the broadband utility.
- **Pulse Technical Services (349)** – Responsible for installing and maintain all customer fiber and equipment and troubleshooting for customer fiber installations. This involves working inside, underneath and around customer's homes and businesses to install wiring, outlets and equipment as needed. Works with customers to demonstrate equipment, troubleshoot, and explain service features.

Water & Power (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	FY2024	FY2025	Prior Year Change \$	Prior Year Change %
Revenues by Fund & Category						
Water	\$25,092,941	\$27,056,131	\$29,828,063	\$75,887,506	\$48,831,375	180%
Water SIF	\$3,954,386	\$9,270,692	\$9,270,692	\$6,945,669	-\$2,325,023	-25%
Raw Water	\$5,274,202	\$2,736,133	\$2,736,133	\$3,274,559	\$538,426	20%
Water Bond Debt 2015	\$264,319	\$241,530	\$241,530	\$808,528	\$566,998	235%
Raw Water Bond Debt 2021	\$3,085,513	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%
Water 2024 Debt	–	\$7,000,000	\$7,000,000	–	-\$7,000,000	-100%
Wastewater	\$19,619,863	\$19,772,588	\$20,826,043	\$63,294,347	\$43,521,759	220%
Wastewater SIF	\$2,330,908	\$3,990,703	\$7,125,078	\$53,931,558	\$49,940,855	1,251%
Wastewater Debt Service	\$1,660,701	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%
Wastewater 2024 Debt	–	\$17,000,000	\$17,000,000	–	-\$17,000,000	-100%
Power	\$87,916,543	\$95,955,190	\$95,955,190	\$121,016,771	\$25,061,581	26%
Power PIF	\$4,264,419	\$3,837,360	\$3,837,360	\$18,751,564	\$14,914,204	389%
Municipal Fiber	\$9,815,936	\$13,634,193	\$15,181,229	\$23,432,917	\$9,798,724	72%
Municipal Fiber PIF	\$4,150,407	–	\$15,330,848	\$18,800,006	\$18,800,006	–
Municipal Fiber Debt Services	\$5,416,034	\$6,405,431	\$6,405,431	\$8,903,463	\$2,498,032	39%
REVENUES BY FUND & CATEGORY TOTAL	\$172,846,171	\$211,618,821	\$235,456,467	\$402,828,666	\$191,209,845	90%
Expenses by Fund & Division						
Water	\$27,430,496	\$36,055,667	\$44,990,191	\$35,225,194	-\$830,473	-2%
Water SIF	\$8,499,984	\$15,659,360	\$23,260,711	\$2,374,060	-\$13,285,300	-85%
Raw Water	\$2,514,155	\$11,112,787	\$10,941,392	\$2,716,459	-\$8,396,328	-76%
Water Bond Debt 2015	\$64,430	\$241,530	\$241,530	\$808,528	\$566,998	235%
Raw Water Bond Debt 2021	\$1,346,142	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%
Wastewater	\$18,465,687	\$19,776,943	\$23,605,010	\$40,474,421	\$20,697,478	105%
Wastewater SIF	\$2,333,274	\$25,190,543	\$27,032,198	\$24,097,038	-\$1,093,505	-4%
Wastewater Debt Service	\$756,788	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%
Power	\$88,195,310	\$112,217,394	\$109,126,330	\$104,100,820	-\$8,116,574	-7%
Power PIF	\$916,412	\$19,560,928	\$17,162,788	\$14,835,450	-\$4,725,478	-24%
Municipal Fiber	\$28,674,577	\$18,734,110	\$23,840,499	\$25,760,842	\$7,026,732	38%
Municipal Fiber PIF	\$1,336,540	–	\$18,144,308	\$9,400,000	\$9,400,000	–
Municipal Fiber Debt Services	\$3,418,728	\$4,771,000	\$6,405,431	\$8,912,760	\$4,141,760	87%
EXPENSES BY FUND & DIVISION TOTAL	\$183,952,523	\$268,039,132	\$309,469,258	\$276,487,350	\$8,448,218	3%
Expenses by Category						
Personal Services	\$22,154,206	\$33,139,050	\$27,639,359	\$29,581,418	-\$3,557,632	-11%
Supplies	\$3,230,600	\$5,141,036	\$6,687,048	\$4,832,205	-\$308,831	-6%
Purchased Services	\$12,445,069	\$19,663,089	\$21,586,896	\$20,557,722	\$894,633	5%
Purchased Power	\$50,842,084	\$55,825,850	\$55,825,850	\$60,894,840	\$5,068,990	9%
Payment In Lieu Of Taxes	\$8,216,456	\$10,154,052	\$10,154,052	\$11,383,445	\$1,229,393	12%
Cost Allocations	\$5,831,253	\$5,510,524	\$5,510,524	\$5,974,304	\$463,780	8%
Debt Service-Exp	\$5,731,026	\$13,468,756	\$14,387,625	\$18,469,518	\$5,000,762	37%
Capital Outlay	\$46,890,102	\$114,001,271	\$157,070,831	\$109,499,875	-\$4,501,396	-4%
Depreciation	\$17,777,164	–	–	–	\$0	–
Loss/Gain On Assets	\$34,172	–	–	–	\$0	–
Amortization	\$264,708	–	–	–	\$0	–
Transfers	\$10,535,683	\$11,135,504	\$10,607,073	\$15,294,023	\$4,158,519	37%
EXPENSES BY CATEGORY TOTAL	\$183,952,523	\$268,039,132	\$309,469,258	\$276,487,350	\$8,448,218	3%
Exp. by Operating vs. Capital						
Operating Expenses	\$108,450,694	\$142,902,357	\$141,791,354	\$151,693,452	\$8,791,095	6%
Capital Expenses	\$64,966,146	\$114,001,271	\$157,070,831	\$109,499,875	-\$4,501,396	-4%
Transfers	\$10,535,683	\$11,135,504	\$10,607,073	\$15,294,023	\$4,158,519	37%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$183,952,523	\$268,039,132	\$309,469,258	\$276,487,350	\$8,448,218	3%

Performance Measures (Water)

- Number of Water Noncompliance Notifications Requiring Public Outreach from the State per Year

Useful: This measure tracks instances of noncompliance, helping to identify areas needing attention and informing community outreach efforts. It highlights the department's commitment to regulatory compliance and public safety.

Relevant: This measure supports the mission by demonstrating accountability in providing quality and reliable service. Fewer noncompliance notifications indicate effective management and adherence to regulations, enhancing public trust in the utility.

- Number of Permit Violations at Water Reclamation Facility per Year

Useful: This measure assesses the compliance of the water reclamation facility with permit requirements, providing insights into operational effectiveness and environmental stewardship.

Relevant: This measure is relevant to the mission as it reflects the department's commitment to fiscally responsible and resilient utilities. Fewer violations indicate effective management practices and adherence to environmental standards, supporting sustainable utility operations.

- Total Water Complaints (Taste/Odor/Color/etc.)

Useful: This measure captures customer feedback regarding water quality, helping to identify issues and inform quality improvement initiatives. It provides insights into community satisfaction with water services.

Relevant: This measure supports the mission by reflecting a commitment to providing quality and reliable service. A decrease in complaints indicates successful efforts in maintaining high water quality standards and responding to community concerns.

- Gallons of Water Saved per Household per Year

Useful: This measure tracks the effectiveness of water conservation programs and initiatives, providing insights into community engagement and resource management. It informs future conservation strategies.

Relevant: This measure aligns with the mission by demonstrating a commitment to implementing innovative technology and policy for a sustainable future. Higher savings indicate successful conservation efforts, contributing to the sustainability of water resources for the community.

Loveland Water & Power (Water)					
Benchmark Performance Measures	Loveland, CO	Greeley, CO	Longmont, CO	Castle Rock, CO	Grand Junction, CO
Number of Water Noncompliance Notifications Requiring Public Outreach from the State per Year	0	2	0	1	0
Number of Permit Violations at Water Reclamation Facility per Year	1	1	0	0	0
Total Water Complaints (Taste/Odor/Color/etc.)	101	46	35	26	8
Gallons of Water Saved per Household per Year	123	3,844.99	441	Not Applicable	52

Performance Measures (Power)

- Power SAIFI (Average # of Times a Customer's Service is Interrupted)

Useful: This measure tracks the reliability of electrical service by quantifying how often customers experience service interruptions. It provides valuable data for identifying areas needing improvement and for operational planning.

Relevant: This measure supports the mission by demonstrating a commitment to quality and reliable service. A lower SAIFI indicates fewer interruptions, reflecting the department's effectiveness in delivering consistent utility services to the community.

- Power SAIDI (Average Outage Duration in Minutes)

Useful: This measure assesses the average length of power outages, helping to identify trends and inform emergency response strategies. It allows the utility to evaluate its performance in restoring service promptly.

Relevant: This measure is relevant to the mission as it reflects the commitment to providing quality and reliable service. A shorter SAIDI indicates efficient outage management and responsiveness, essential for maintaining customer satisfaction.

- Power Employees per Circuit Mile

Useful: This measure provides insights into staffing efficiency and operational effectiveness within the power department. It can inform workforce planning and resource allocation decisions.

Relevant: This measure aligns with the mission by highlighting the department's focus on managing fiscally responsible utilities. An appropriate ratio indicates effective staffing levels, ensuring that utility services are delivered efficiently and sustainably.

Loveland Water & Power (Power)					
Benchmark Performance Measures	Loveland, CO	Fort Collins, CO	Longmont, CO	New Braunfels, TX	Palo Alto, CA
Power SAIFI (Average # of Times a Customer's Service is Interrupted)	0.27	0.24	0.44	0.697	1.02
Power SAIDI (Average Outage Duration in Minutes)	21.45	19.87	39.72	42.3218	126
Power Employees per Circuit Mile	12.52	7.8	17.73	12.87	2.64

Non-Departmental

NON

Overview

Non-Departmental costs in the General Fund cannot be attributed to a specific department. Interfund transfers (transfers from the General Fund to other funds) are the largest component of this budget. These transfers generally are related to capital projects. Also included in this section are payments to Other Entities, including the Loveland-Larimer Building Authority for the City's share of the facility maintenance costs for the Loveland-Larimer Police & Courts Building, payments to the School District for the School Crossing Guard Program, and the City's contributions to the Northern Colorado Regional Airport and the Loveland Fire Rescue Authority. Finally, included in this section are those Funds which cannot be attributed to a specific department, including the Fire Capital Expansion Fee Fund (legacy fund that was zeroed out and transferred to the Loveland Fire Rescue Authority), General Government Capital Expansion Fee Fund, the Foundry Funds, and the Capital Projects Fund.

Non-Departmental (Department Summary)

Revenues by Fund & Category	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024		FY2024	FY2025	Prior Year Change \$
		2024	FY2024		FY2025	
General Fund						
Fund Balance	—	—	—	\$726,900	\$726,900	—
Charges For Services	\$9,298,888	\$10,200,000	\$10,200,000	\$10,409,512	\$209,512	2%
Gain/Loss On Assets	\$104,872	—	—	—	\$0	—
Interest Income	\$2,077,255	\$500,000	\$500,000	\$2,500,000	\$2,000,000	400%
Intergovern	\$653,743	\$592,582	\$592,582	\$1,926,098	\$1,333,516	225%
Licenses & Permits	-\$2,764	—	—	—	\$0	—
Miscellaneous	\$9,718,609	\$11,550,000	\$11,550,000	\$12,708,525	\$1,158,525	10%
Taxes	\$85,324,208	\$93,666,559	\$93,666,559	\$83,470,302	-\$10,196,257	-11%
GENERAL FUND TOTAL	\$107,174,811	\$116,509,141	\$116,509,141	\$111,741,337	-\$4,767,804	-4%
Transportation						
Interest Income	\$7,639	—	—	—	\$0	—
Transfers In	\$10,128	\$9,974,282	\$9,964,282	—	-\$9,974,282	-100%
TRANSPORTATION TOTAL	\$17,767	\$9,974,282	\$9,964,282	—	-\$9,974,282	-100%
COP Debt Service	\$902,688	\$914,000	\$914,000	\$929,000	\$15,000	2%
Economic Incentives	\$687,914	\$1,007,162	\$1,007,162	\$1,007,162	\$0	0%
Capital Projects Fund						
Gain/Loss On Assets	\$402,733	—	—	—	\$0	—
Interest Income	\$100,205	—	—	—	\$0	—
Miscellaneous	—	\$9,000,000	\$0	—	-\$9,000,000	-100%
Transfers In	\$1,003,620	\$3,043,270	\$4,311,426	\$1,062,818	-\$1,980,452	-65%
CAPITAL PROJECTS FUND TOTAL	\$1,506,557	\$12,043,270	\$4,311,426	\$1,062,818	-\$10,980,452	-91%
Foundry Parking Garage	\$413,611	\$516,316	\$382,066	\$536,562	\$20,246	4%
Community Housing Development	\$492,225	\$450,000	\$450,000	\$450,000	\$0	0%
Community Development Block Grant	\$307,798	\$377,890	\$1,114,714	\$361,246	-\$16,644	-4%
Art in Public Places						
Interest Income	\$12,820	—	—	—	\$0	—
Transfers In	\$521,316	\$501,751	\$501,751	\$1,042,564	\$540,813	108%
ART IN PUBLIC PLACES TOTAL	\$534,137	\$501,751	\$501,751	\$1,042,564	\$540,813	108%
Lodging Tax	\$1,488,392	\$1,183,206	\$1,358,898	\$1,464,244	\$281,038	24%
Police Seizures & Forfeitures	\$2,027	—	—	—	\$0	—
Public, Educational, & Government Access Fee	\$19,251	—	—	—	\$0	—
Law Enforcement Capital Expansion Fee	\$1,033,579	\$642,994	\$642,994	\$750,000	\$107,006	17%
Library Capital Expansion Fee	\$623,068	\$360,671	\$360,671	\$550,000	\$189,329	52%
Museum/Rialto Capital Expansion Fee	\$483,318	\$256,799	\$256,799	\$500,000	\$243,201	95%
General Government Capital Expansion Fee	\$1,163,903	\$621,933	\$621,933	\$802,500	\$180,567	29%
Streets Capital Expansion Fee						
Fund Balance	—	—	—	\$0	\$0	—
Fees	\$3,326,714	\$2,928,233	\$2,928,233	\$3,000,000	\$71,767	2%
Interest Income	\$205,513	—	—	—	\$0	—
Miscellaneous	\$27,409	—	—	—	\$0	—

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	FY2024	FY2025	Prior Year Change \$	Prior Year Change %
STREETS CAPITAL EXPANSION FEE TOTAL	\$3,559,635	\$2,928,233	\$2,928,233	\$3,000,000	\$71,767	2%
Fiber Network	\$16,213	—	—	—	\$0	—
Water	\$25,092,941	\$27,056,131	\$29,828,063	\$75,887,506	\$48,831,375	180%
Water SIF	\$3,954,386	\$9,270,692	\$9,270,692	\$6,945,669	-\$2,325,023	-25%
Raw Water	\$5,274,202	\$2,736,133	\$2,736,133	\$3,274,559	\$538,426	20%
Water Bond Debt 2015	\$264,319	\$241,530	\$241,530	\$808,528	\$566,998	235%
Raw Water Bond Debt 2021	\$3,085,513	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%
Water 2024 Debt	—	\$7,000,000	\$7,000,000	—	-\$7,000,000	-100%
Wastewater	\$19,619,863	\$19,772,588	\$20,826,043	\$63,294,347	\$43,521,759	220%
Wastewater SIF	\$2,330,908	\$3,990,703	\$7,125,078	\$53,931,558	\$49,940,855	1,251%
Wastewater Debt Service	\$1,660,701	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%
Wastewater 2024 Debt	—	\$17,000,000	\$17,000,000	—	-\$17,000,000	-100%
Power	\$87,916,543	\$95,955,190	\$95,955,190	\$120,961,659	\$25,006,469	26%
Power PIF	\$4,264,419	\$3,837,360	\$3,837,360	\$18,751,564	\$14,914,204	389%
Municipal Fiber	\$9,815,231	\$13,634,193	\$15,181,229	\$23,432,917	\$9,798,724	72%
Municipal Fiber PIF	\$4,150,407	—	\$15,330,848	\$18,800,006	\$18,800,006	—
Municipal Fiber Debt Services	\$5,416,034	\$6,405,431	\$6,405,431	\$8,903,463	\$2,498,032	39%
Stormwater						
Fund Balance	—	—	—	\$7,035,050	\$7,035,050	—
Intergovern	\$62,784	—	—	—	\$0	—
Miscellaneous	-\$170	—	—	—	\$0	—
STORMWATER TOTAL	\$62,614	—	—	\$7,035,050	\$7,035,050	—
Big Thompson River Corridor						
Interest Income	-\$11,286	—	—	—	\$0	—
Miscellaneous	\$8	—	—	—	\$0	—
BIG THOMPSON RIVER CORRIDOR TOTAL	-\$11,277	—	—	—	\$0	—
Solid Waste						
Charges For Services	\$36,337	—	—	—	\$0	—
SOLID WASTE TOTAL	\$36,337	—	—	—	\$0	—
Mosquito Control						
Interest Income	\$9,514	—	—	—	\$0	—
MOSQUITO CONTROL TOTAL	\$9,514	—	—	—	\$0	—
Fleet Replacement						
Charges For Services	\$3,233,761	\$3,666,996	\$3,666,996	\$3,800,166	\$133,170	4%
Gain/Loss On Assets	\$360,466	—	—	—	\$0	—
Interest Income	\$287,827	\$47,033	\$47,033	—	-\$47,033	-100%
FLEET REPLACEMENT TOTAL	\$3,882,055	\$3,714,029	\$3,714,029	\$3,800,166	\$86,137	2%
Fleet Management						
Interest Income	\$85,317	—	—	—	\$0	—
Miscellaneous	\$763	—	—	—	\$0	—
FLEET MANAGEMENT TOTAL	\$86,079	—	—	—	\$0	—
Risk & Insurance	\$4,212,597	\$5,196,488	\$5,196,488	\$5,834,841	\$638,353	12%
Employee Benefits	\$15,421,393	\$17,996,933	\$17,996,933	\$17,322,152	-\$674,781	-4%
Northern Colorado Regional Airport	\$9,673,967	\$24,003,908	\$24,003,908	\$20,058,900	-\$3,945,008	-16%
Loveland/Larimer Building Authority						
Interest Income	\$106	—	—	—	\$0	—
Intergovern	\$521,143	\$711,892	\$711,892	\$681,594	-\$30,298	-4%
LOVELAND/LARIMER BUILDING AUTHORITY TOTAL	\$521,249	\$711,892	\$711,892	\$681,594	-\$30,298	-4%
General Improvement District No. 1	\$81,646	\$59,500	\$59,500	\$86,975	\$27,475	46%
Loveland Fire Rescue Authority	\$231,911	—	—	—	\$0	—
LFRA Employee Benefits	-\$10,816	—	—	—	\$0	—
LFRA Fleet Replacement	\$174,325	—	—	—	\$0	—
LFRA Capital Projects	\$121,843	—	—	—	\$0	—
LFRA Emergency Svcs Impact Fee	\$1,074,739	\$800,000	\$800,000	\$800,000	\$0	0%
Police Training Campus	\$5,846	—	—	—	\$0	—
Downtown Development Authority	\$643,654	\$1,285,720	\$1,285,720	\$2,733,803	\$1,448,083	113%
Special Improvement District No. 1	\$491,429	\$615,000	\$615,000	\$470,500	-\$144,500	-23%
REVENUES BY FUND & CATEGORY TOTAL	\$329,981,466	\$414,289,939	\$431,164,007	\$585,794,968	\$171,505,029	41%
Expenses by Fund & Division						
General Fund						
105 - City Manager	—	—	—	\$0	\$0	—
902 - Non-Departmental	\$20,642,086	\$22,346,140	\$23,364,286	\$20,419,697	-\$1,926,443	-9%
999 - Transfers	\$18,865,367	\$28,258,894	\$46,928,176	\$23,562,965	-\$4,695,929	-17%
GENERAL FUND TOTAL	\$39,507,453	\$50,605,034	\$70,292,462	\$43,982,662	-\$6,622,372	-13%

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED		
	2023	2024	FY2024	FY2025	Prior Year Change \$	Prior Year Change %
COP Debt Service	\$902,688	\$914,000	\$914,000	\$903,500	-\$10,500	-1%
Capital Projects Fund						
000 - Non-Departmental	—	—	\$278,782	—	\$0	—
CAPITAL PROJECTS FUND TOTAL	—	—	\$278,782	—	\$0	—
Museum/Rialto Capital Expansion Fee	\$153,489	—	\$253,928	—	\$0	—
General Government Capital Expansion Fee						
902 - Non-Departmental	\$167,376	—	\$2,398,103	—	\$0	—
GENERAL GOVERNMENT CAPITAL EXPANSION FEE TOTAL	\$167,376	—	\$2,398,103	—	\$0	—
Water	\$465,141	—	—	—	\$0	—
Water SIF	\$204,570	—	—	—	\$0	—
Raw Water	\$2,403,699	\$2,397,440	\$0	—	-\$2,397,440	-100%
Water Bond Debt 2015	\$64,430	\$241,530	\$241,530	\$808,528	\$566,998	235%
Raw Water Bond Debt 2021	\$1,346,142	\$3,065,400	\$3,065,400	\$6,128,900	\$3,063,500	100%
Wastewater Debt Service	\$756,788	\$1,653,470	\$1,653,470	\$1,652,878	-\$592	0%
Municipal Fiber	\$5,209,866	\$4,771,000	\$6,405,431	\$8,899,719	\$4,128,719	87%
Municipal Fiber Debt Services	\$3,418,728	\$4,771,000	\$6,405,431	\$8,912,760	\$4,141,760	87%
Downtown Development Authority	\$99,296	\$810,610	\$810,610	\$3,628,648	\$2,818,038	348%
Special Improvement District No. 1	\$540,256	\$593,075	\$593,075	\$550,575	-\$42,500	-7%
GFAAG	-\$500,917	—	—	—	\$0	—
EXPENSES BY FUND & DIVISION TOTAL	\$54,739,006	\$69,822,559	\$93,312,222	\$75,468,170	\$5,645,611	8%
Expenses by Category						
Supplies	\$4,199	\$19,000	\$19,000	\$19,000	\$0	0%
Purchased Services	\$20,599,034	\$23,152,293	\$24,424,367	\$22,398,697	-\$753,596	-3%
Cost Allocations	\$802	\$3,532	\$3,532	\$7,716	\$4,184	118%
Debt Service-Exp	\$6,728,170	\$11,220,400	\$12,854,831	\$19,065,333	\$7,844,933	70%
Capital Outlay	\$89,747	—	—	\$376,740	\$376,740	—
Transfers	\$27,317,054	\$35,427,334	\$56,010,492	\$33,600,684	-\$1,826,650	-5%
EXPENSES BY CATEGORY TOTAL	\$54,739,006	\$69,822,559	\$93,312,222	\$75,468,170	\$5,645,611	8%
Exp. by Operating vs. Capital						
Operating Expenses	\$27,332,205	\$34,395,225	\$37,301,730	\$41,490,746	\$7,095,521	21%
Capital Expenses	\$89,747	—	—	\$376,740	\$376,740	—
Transfers	\$27,317,054	\$35,427,334	\$56,010,492	\$33,600,684	-\$1,826,650	-5%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$54,739,006	\$69,822,559	\$93,312,222	\$75,468,170	\$5,645,611	8%

Changes from Prior Year

2025 Original Base Budget				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Supplies	\$ 19,000	\$ -	\$ 19,000	
Purchased Services	22,327,134	678,591	23,005,725	
Debt Service-Exp	-	-	-	
Transfers	28,258,894	(4,695,929)	23,562,965	
Total	\$ 50,605,028	\$ (4,017,338)	\$ 46,587,690	

2025 Adopted Budget				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Supplies	\$ 19,000	-	\$ 19,000	
Purchased Services	23,005,725	(104,000)	22,901,725	City Manager Discretionary
Debt Service-Exp	-	-	-	
Transfers	23,562,965	-	23,562,965	
Total	\$ 46,587,690	\$ (104,000)	\$ 46,483,690	

Year-over-year changes total budget may not mirror the department summary chart exactly, as minor adjustments are made to year-over-year changes as new data is received throughout the year. The department summary is what is officially adopted.

Other Entities Summaries Descriptions

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Other Entities Summaries Descriptions

There are several Other Entities (separate governmental units) that the City of Loveland either has a significant interest in or has created for special purposes. The spending for these funds is approved either by a joint relationship through an intergovernmental agreement or by a separate resolution.

- The **Northern Colorado Regional Airport** is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority over this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the Airport as part of its administrative responsibilities.
- The **Loveland/Larimer Building Authority (LLBA)** was established by Larimer County and the City of Loveland to construct and operate the Police and Courts facility.
- The **General Improvement District (GID) No. 1**, the **Loveland Special Improvement District (SID) No. 1**, and the **Loveland Urban Renewal Authority (LURA)** are separate entities created for specific purposes and are funded by either a separate mill levy, a special assessment, or tax increment financing (TIF) revenue. The City Council serves as the Board of Directors for these separate entities.
- The **Loveland Fire Rescue Authority** is a partnership between the City of Loveland and the Loveland Rural Fire District, with each contributing to the Fire Authority budget.
- The Northern Colorado Law Enforcement Training Center (NCLETC) is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority over this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the RTC as part of its administrative responsibilities.
- The **Downtown Development Authority** is a separate entity established to halt, prevent, and correct deterioration within the geographic boundaries identified as the "district," and to create and implement development plans for the district, utilizing tax increment financing (TIF) for the completion of authorized projects that are part of a comprehensive DDA development plan.

Northern Colorado Regional Airport

Airport

Overview

The Northern Colorado Regional Airport (FNL) has served as a public regional air transportation center since 1964. The Airport is certified by the Federal Aviation Administration (FAA) as a commercial service airport, and it is administered and operated jointly by the Cities of Fort Collins and Loveland. The Airport has 265 based aircraft, and accommodates an estimated 95,000 flight operations annually. These operations include those from commercial air carrier, private charter, business and corporate aviation, emergency medical transport, aerial fire suppression, flight training, and for private transportation.

The Airport supports many aviation based businesses including a full service fixed base operator that provides aircraft fueling and concierge services, five flight training schools, two aircraft maintenance and repair stations, and one avionics center. The Airport is also host to a variety of private and corporate aviation flight departments for locally based companies that require access to the airport to remain competitive in today's global markets.

According to the Economic Impact Study conducted in 2020 by the Colorado Department of Transportation Division of Aeronautics, the Airport contributes approximately \$161 million annually to the regional economy. This impact is derived through Airport associated activities and area spending from visitors. The study also identified 1,072 jobs that were directly associated with the Airport through administrative and operational support, airport businesses, capital improvement investments, and visitor spending.

At the end of 2019 the Airport reached a milestone by becoming completely financially self-sustainable, requiring no additional financial support from the Cities of Loveland or Fort Collins for the operational budget. The Airport is able to request eligible Federal and State grant resources to provide support for capital infrastructure and planning needs. The Airport's self-generated revenues come from operational activities including the leasing of hangars and real property, aviation fuel sales, and through commercial air carrier activities. The City of Loveland, through intergovernmental agreement (IGA), provides support services for the Airport, in exchange for being the sole beneficiary of all associated property and sales taxes collected; therefore, the City of Loveland adopts the Airport budget and includes it in this document.

The Northern Colorado Regional Airport Commission is comprised of elected officials, staff, and appointed citizen members from both Fort Collins and Loveland. The Commission has been delegated powers and authority from both City Councils to make progress towards the goals of the Airport's mission, which is "to provide a fiscally sustainable airport to the region with facilities that meet the highest FAA standards for safety and efficiency while ensuring the long-term ability of the Airport to serve Northern Colorado as a transportation hub and a global gateway for commerce."

Other Entities - Airport (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
Northern Colorado Regional Airport	\$10,066,371	\$24,003,908	\$24,003,908	\$16,626,736	-\$7,377,172	-31%
REVENUES BY FUND & CATEGORY TOTAL	\$10,066,371	\$24,003,908	\$24,003,908	\$16,626,736	-\$7,377,172	-31%
Expenses by Fund & Division						
Northern Colorado Regional Airport	\$8,925,968	\$24,988,896	\$42,767,794	\$20,433,497	-\$4,555,399	-18%
EXPENSES BY FUND & DIVISION TOTAL	\$8,925,968	\$24,988,896	\$42,767,794	\$20,433,497	-\$4,555,399	-18%
Expenses by Category						
Personal Services	\$786,437	\$1,147,418	\$1,147,418	\$1,231,592	\$84,174	7%
Supplies	\$107,263	\$123,550	\$123,550	\$129,729	\$6,179	5%
Purchased Services	\$684,883	\$1,741,114	\$2,060,772	\$924,322	-\$816,792	-47%
Cost Allocations	\$23,450	\$23,450	\$23,450	\$26,450	\$3,000	13%
Capital Outlay	\$5,863,759	\$21,953,364	\$39,412,604	\$18,121,404	-\$3,831,960	-17%
Depreciation	\$1,460,176	—	—	—	\$0	—
EXPENSES BY CATEGORY TOTAL	\$8,925,968	\$24,988,896	\$42,767,794	\$20,433,497	-\$4,555,399	-18%
Exp. by Operating vs. Capital						
Operating Expenses	\$1,602,033	\$3,035,532	\$3,355,190	\$2,312,093	-\$723,439	-24%
Capital Expenses	\$7,323,935	\$21,953,364	\$39,412,604	\$18,121,404	-\$3,831,960	-17%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$8,925,968	\$24,988,896	\$42,767,794	\$20,433,497	-\$4,555,399	-18%

Performance Measures

- Percentage of Annual Airport Budget Recovered Through Self-Generated Revenue

Useful: This measure is instrumental in understanding the airport's financial health and independence, guiding strategic decisions to improve revenue generation and financial sustainability. By providing insight into how well the airport can fund its operations through its own activities, it helps inform budget adjustments and investment decisions.

Relevant: The percentage of budget recovered through self-generated revenue is directly linked to the airport's mission of being a financial and operational catalyst. It reflects the airport's ability to sustain and grow its operations without relying on external funding, which aligns with its goal of being a self-sufficient entity.

- Cost per Operation (Takeoffs/Landings for both General and Commercial Aircraft)

Useful: This measure provides valuable insights into the cost efficiency of airport operations, guiding decisions on operational improvements and resource allocation. It helps in assessing how well the airport manages its expenditures relative to its operational throughput.

Relevant: Cost per operation is relevant to the airport's mission as it reflects the efficiency with which the airport handles aircraft operations, which is essential for being a competitive and effective gateway. It directly ties to the mission's emphasis on innovation and operational excellence.

Airport					
Benchmark Performance Measures	Loveland, CO	Grand Junction, CO	Greeley, CO	Longmont, CO	Cheyenne, WY
Percentage of Annual Airport Budget Recovered Through Self-Generated Revenue	1.3	1.02	1.08	1.04	1.04
Cost per Operation (Takeoffs/Landings for both General and Commercial Aircraft)	16.43	155.53	8.32	7.07	179

Loveland / Larimer Building Authority

LLBA

Overview

The Loveland–Larimer Building Authority (LLBA) was established to provide operating funds for the Police & Courts Building located at Monroe Avenue and 10th Street. Fund revenues come from contributions from the City of Loveland and Larimer County and are based upon building square footage occupied by each entity. The Fund is managed by the Public Works Department and the Parks & Recreation Department. The Public Works Department provides facility maintenance services and the Parks & Recreation Department provides grounds maintenance services.

There are two full-time equivalent positions, a Building Attendant and a Facilities Maintenance Technician, dedicated to the LLBA. These positions are supervised by the Public Works Department. Operating costs include janitorial supplies, parts and supplies (other than janitorial), custodial costs, utilities, and repair and maintenance. The Parks and Recreation Department manages the grounds maintenance at the site.

Other Entities - LLBA (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
Loveland/Larimer Building Authority						
Interest Income	\$106	—	—	—	\$0	—
Intergovern	\$531,241	\$711,892	\$711,892	\$681,594	-\$30,298	-4%
LOVELAND/LARIMER BUILDING AUTHORITY TOTAL	\$531,347	\$711,892	\$711,892	\$681,594	-\$30,298	-4%
REVENUES BY FUND & CATEGORY TOTAL	\$531,347	\$711,892	\$711,892	\$681,594	-\$30,298	-4%
Expenses by Fund & Division						
Loveland/Larimer Building Authority						
250 - Facilities Management	\$531,347	\$711,892	\$807,892	\$556,517	-\$155,375	-22%
LOVELAND/LARIMER BUILDING AUTHORITY TOTAL	\$531,347	\$711,892	\$807,892	\$556,517	-\$155,375	-22%
EXPENSES BY FUND & DIVISION TOTAL	\$531,347	\$711,892	\$807,892	\$556,517	-\$155,375	-22%
Expenses by Category						
Personal Services	\$106,562	\$111,223	\$111,223	\$125,057	\$13,834	12%
Supplies	\$23,107	\$11,600	\$11,600	\$11,600	\$0	0%
Purchased Services	\$371,259	\$558,650	\$558,650	\$409,386	-\$149,264	-27%
Cost Allocations	\$30,419	\$30,419	\$30,419	\$10,474	-\$19,945	-66%
Capital Outlay	\$0	—	\$96,000	—	\$0	—
EXPENSES BY CATEGORY TOTAL	\$531,347	\$711,892	\$807,892	\$556,517	-\$155,375	-22%
Exp. by Operating vs. Capital						
Operating Expenses	\$531,347	\$711,892	\$711,892	\$556,517	-\$155,375	-22%
Capital Expenses	\$0	—	\$96,000	—	\$0	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$531,347	\$711,892	\$807,892	\$556,517	-\$155,375	-22%

Changes from Prior Year

2025 Original Base Budget (LLBA)				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ 111,223	\$ 13,834	\$ 125,057	
Supplies	11,600	-	11,600	
Purchased Services	558,650	763	559,413	
Cost Allocations	30,419	(19,945)	10,474	
Total	\$ 711,892	\$ (5,348)	\$ 706,544	

2025 Adopted Budget (LLBA)				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 125,057	\$ -	\$ 125,057	
Supplies	11,600	-	11,600	
Purchased Services	559,413	(150,000)	409,413	Repair & Maintenance Contract
Cost Allocations	10,474	-	10,474	
Total	\$ 706,544	\$ (150,000)	\$ 556,544	

General Improvement District No. 1

GID

Overview

The Loveland General Improvement District #1 (GID) Fund revenues are provided by an ad valorem tax on all properties within the District's boundaries. The mill levy for the District is 2.684 mills. Fund revenues are restricted to construction of parking and pedestrian improvements within the District. The Fund is managed by the Public Works Department.

Other Entities - GID (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
General Improvement District No. 1	\$81,646	\$59,500	\$59,500	\$86,975	\$27,475	46%
REVENUES BY FUND & CATEGORY TOTAL	\$81,646	\$59,500	\$59,500	\$86,975	\$27,475	46%
Expenses by Fund & Division						
General Improvement District No. 1	\$5,680	\$56,500	\$56,500	\$51,800	-\$4,700	-8%
EXPENSES BY FUND & DIVISION TOTAL	\$5,680	\$56,500	\$56,500	\$51,800	-\$4,700	-8%
Expenses by Category						
Purchased Services	\$5,680	\$56,500	\$56,500	\$51,800	-\$4,700	-8%
EXPENSES BY CATEGORY TOTAL	\$5,680	\$56,500	\$56,500	\$51,800	-\$4,700	-8%
Exp. by Operating vs. Capital						
Operating Expenses	\$5,680	\$56,500	\$56,500	\$51,800	-\$4,700	-8%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$5,680	\$56,500	\$56,500	\$51,800	-\$4,700	-8%

Changes from Prior Year

2025 Original Base Budget (GID)				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ 56,500	\$ (4,700)	\$ 51,800	
Total	\$ 56,500	\$ (4,700)	\$ 51,800	

2025 Adopted Budget (GID)				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 51,800	\$ -	\$ 51,800	
Total	\$ 51,800	\$ -	\$ 51,800	

Loveland Urban Renewal Authority

LURA

Overview

The Loveland Urban Renewal Authority (LURA) was established to enable the use of tax increment financing to fund redevelopment and infrastructure improvements within the boundaries of the LURA. The LURA currently has three project areas: The Downtown Project Area (Loveland Downtown Urban Renewal Plan), The Finley Block Project Area (Modified Finley's Addition Plan), and The US 34 Crossroads Project Area, which is also known as the Centerra Project Area on the east side of the City (US 34/Crossroads Renewal Plan). The Finley Block Project Area also now includes the old Larimer County Building, recently purchased by the LURA. The US 34 Crossroads Renewal Area is contractually bound to transfer revenues to the Centerra Metropolitan District #1.

Other Entities - LURA (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
Loveland Urban Renewal Authority	\$20,955,868	\$31,089,947	\$31,089,947	\$25,539,165	-\$5,550,782	-18%
REVENUES BY FUND & CATEGORY TOTAL	\$20,955,868	\$31,089,947	\$31,089,947	\$25,539,165	-\$5,550,782	-18%
Expenses by Fund & Division						
Loveland Urban Renewal Authority	\$20,118,521	\$29,344,427	\$29,344,427	\$24,374,775	-\$4,969,652	-17%
EXPENSES BY FUND & DIVISION TOTAL	\$20,118,521	\$29,344,427	\$29,344,427	\$24,374,775	-\$4,969,652	-17%
Expenses by Category						
Purchased Services	\$246,187	\$2,250,000	\$2,250,000	\$1,125,000	-\$1,125,000	-50%
Cost Allocations	\$1,217	\$1,217	\$1,217	\$2,165	\$948	78%
Debt Service-Exp	\$19,725,673	\$23,093,210	\$23,093,210	\$23,247,610	\$154,400	1%
Capital Outlay	\$145,444	\$4,000,000	\$4,000,000	-	-\$4,000,000	-100%
EXPENSES BY CATEGORY TOTAL	\$20,118,521	\$29,344,427	\$29,344,427	\$24,374,775	-\$4,969,652	-17%
Exp. by Operating vs. Capital						
Operating Expenses	\$19,973,077	\$25,344,427	\$25,344,427	\$24,374,775	-\$969,652	-4%
Capital Expenses	\$145,444	\$4,000,000	\$4,000,000	-	-\$4,000,000	-100%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$20,118,521	\$29,344,427	\$29,344,427	\$24,374,775	-\$4,969,652	-17%

Changes from Prior Year

2025 Original Base Budget (LURA)				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Capital Outlay	\$ 4,000,000	\$ (4,000,000)	\$ -	-
Purchased Services	2,250,000	(1,125,000)	1,125,000	
Cost Allocations	1,217	948	2,165	
Debt Service	23,093,210	154,400	23,247,610	
Total	\$ 29,344,427	\$ (4,969,652)	\$ 24,374,775	

2025 Adopted Budget (LURA)				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Capital Outlay	\$ -	\$ -	\$ -	-
Purchased Services	1,125,000	-	1,125,000	
Cost Allocations	2,165	-	2,165	
Debt Service	23,247,610	-	23,247,610	
Total	\$ 24,374,775	\$ -	\$ 24,374,775	

Loveland Fire Rescue Authority

LFRA

Overview

The Loveland Fire Rescue Authority (LFRA) began operation January 1, 2012. This is a partnership effort combining the Loveland Rural Fire Protection District and the City of Loveland Fire Rescue Department. Previously the Rural District paid the City for services on a contractual basis as a percentage of their revenue. Now both entities contribute funding to the Authority and the budget is approved by Loveland Fire Rescue Authority Board, the Rural District, and the City of Loveland. The implementation of the 2012 Strategic Plan, adopted by the LFRA Board August 9, 2012, guides budgetary requests and establishes a ten-year financial plan. Strategic initiatives are intended to deliver upon three primary goals:

1. Deploy an effective emergency response to minimize damage and losses;
2. Minimize and mitigate the risks of an emergency occurrence in the community; and
3. Deliver cost effective services.

LFRA is a paid/volunteer combination department. The City of Loveland and the Loveland Rural Fire Protection District cooperatively provide service to 194 square miles. The Authority responds to over 9,000 emergency calls per year and operates out of five full-time staffed fire stations within the City. The Loveland Rural Fire District operates an additional two volunteer fire stations located in the Loveland Rural Fire Protection District that fall under the umbrella of the Authority.

The Authority is comprised of the following divisions:

- The Administration Division provides coordination of all Authority business needs including strategic planning, station management, budget, payroll, purchasing, and incident billing as well as planning, directing and managing all resources within the Authority.
- The Community Safety Division includes prevention, public education, code enforcement and emergency management. This Division administers the City's emergency plan, coordinates emergency preparedness, conducts disaster drills, and works within the community on education and preparedness initiative.
- Fire Operations Division represents all staffing for traditional emergency fire rescue response (motor vehicle accidents and structure fires), training, specialized response and rescue services, including: EMS, aircraft, hazmat, rope rescue, confined space, wildland fires, dive rescue, partner responses with Police SWAT, and all other related incidents. Equipment Maintenance and Replacement also falls under the Operation Division, and provides for managing the equipment necessary to respond (communications, hoses, ladders, engines, self-contained breathing apparatus, thermal imaging, computer equipment and all rolling stock in the fleet).

The members of the Authority are committed professionals who enable the Authority to effectively meet the expectations of the community for fire and rescue related services. LFRA personnel are the most important resource. To assist with monitoring the Authority's success, the performance management model will continue to guide the initiatives within the Authority. This document identifies the primary goals and outcomes, and provides a method to measure our results against those identified goals. A more in depth review of goals and performance measures can be found in the adopted 2018 Strategic Plan and the Annual Report for each year. LFRA is Accredited through the Center for Public safety Excellence.

Loveland Fire Rescue Authority Funds

The **Loveland Fire Rescue Authority Fund** receives revenue for operating and capital expenses primarily from contributions from the City and the Loveland Rural Fire District. Additional revenues are generated from fees charged for services provided by both the Fire Operations and Community Safety Divisions. Expenditures from this fund are limited to the operations and capital needs of the Authority. The Fund is managed by the Fire Department. Details on the expenditures are in the Other Entities chapter. The Authority was created in 2012.

The **Loveland Fire Rescue Authority (LFRA) Employee Benefits Fund** was established at the end of 2016. LFRA no longer is on the City's Self-Insured Plan.

The **Loveland Fire Rescue Authority (LFRA) Fleet Replacement Fund** was established in 2017 to accumulate annual contributions towards the replacement of all fire rescue service rolling stock (apparatus, support vehicles and trailers) that will be owned by LFRA effective January 1, 2017. The annual contributions are calculated for each item based on the estimated replacement value and divided by the service life approved by the LFRA Board in the LFRA Capital Fixed Asset Policy. Each year's total calculated value will come from the LFRA Operating Fund, and therefore, each governing partner

(City of Loveland and the Loveland Rural Fire Protection District) is contributing their share based on the intergovernmental agreement (City 82% and Rural District 18%).

The **Loveland Fire Rescue Authority Capital Projects Fund** is where all capital projects related to the Loveland Fire Rescue Authority are accounted for. Currently, the only existing project within this fund is the new construction of Fire Station 7.

Note: The LFRA Capital Projects Fund Summary is not currently available. LFRA is in the process of incorporating a mid-year budget amendment for the Fire Station 7 construction project.

The **Loveland Fire Rescue Authority Emergency Services Impact Fee Fund** is where the revenues associated with the Authority's Impact Fees are housed. The Authority has Intergovernmental Agreements with the City of Loveland, the City of Johnstown, and Larimer County for the collection of Impact Fees related to new construction.

Other Entities - LFRA (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
Loveland Fire Rescue Authority	\$23,989,113	\$25,003,721	\$26,773,905	\$26,933,590	\$1,929,869	8%
LFRA Employee Benefits	\$2,369,463	\$2,210,237	\$2,210,237	\$2,492,497	\$282,260	13%
LFRA Fleet Replacement	\$1,279,125	\$1,074,800	\$3,674,800	\$756,486	-\$318,314	-30%
LFRA Capital Projects	\$2,321,843	–	\$500,000	\$500,000	\$500,000	–
LFRA Emergency Svcs Impact Fee	\$1,074,739	\$800,000	\$800,000	\$800,000	\$0	0%
REVENUES BY FUND & CATEGORY TOTAL	\$31,034,282	\$29,088,758	\$33,958,942	\$31,482,573	\$2,393,815	8%
Expenses by Fund & Division						
Loveland Fire Rescue Authority	\$24,869,279	\$25,005,321	\$26,786,825	\$26,622,193	\$1,616,872	6%
LFRA Employee Benefits	\$2,249,085	\$2,267,774	\$2,267,774	\$2,512,176	\$244,402	11%
LFRA Fleet Replacement	\$1,969,301	\$1,597,208	\$6,135,031	–	-\$1,597,208	-100%
LFRA Capital Projects	\$170,789	–	\$2,782,997	\$500,000	\$500,000	–
LFRA Emergency Svcs Impact Fee	\$709,744	\$800,000	\$1,311,617	\$800,000	\$0	0%
EXPENSES BY FUND & DIVISION TOTAL	\$29,968,198	\$29,670,303	\$39,284,244	\$30,434,369	\$764,066	3%
Expenses by Category						
Personal Services	\$18,069,163	\$18,799,228	\$20,062,497	\$20,931,613	\$2,132,385	11%
Supplies	\$688,660	\$677,039	\$1,229,969	\$702,001	\$24,962	4%
Purchased Services	\$6,417,698	\$5,583,428	\$6,075,233	\$5,786,922	\$203,494	4%
Cost Allocations	\$1,559,400	\$1,606,182	\$1,606,182	\$1,718,615	\$112,433	7%
Debt Service-Exp	\$869,037	\$986,000	\$986,000	\$986,000	\$0	0%
Capital Outlay	\$2,366,711	\$2,018,426	\$9,317,463	\$309,218	-\$1,709,208	-85%
Transfers	-\$2,472	–	\$6,900	–	\$0	–
EXPENSES BY CATEGORY TOTAL	\$29,968,198	\$29,670,303	\$39,284,244	\$30,434,369	\$764,066	3%
Exp. by Operating vs. Capital						
Operating Expenses	\$27,603,959	\$27,651,877	\$29,959,881	\$30,125,151	\$2,473,274	9%
Capital Expenses	\$2,366,711	\$2,018,426	\$9,317,463	\$309,218	-\$1,709,208	-85%
Transfers	-\$2,472	–	\$6,900	–	\$0	–
EXP. BY OPERATING VS. CAPITAL TOTAL	\$29,968,198	\$29,670,303	\$39,284,244	\$30,434,369	\$764,066	3%

Changes from Prior Year

2025 Original Base Budget				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ 19,961,369	\$ 946,783	\$ 20,908,152	Step increases and market adjustments
Supplies	1,224,374	(487,173)	737,201	Supplies fluctuate by replacement schedule
Purchased Services	3,387,682	579,113	3,966,795	Training, Repairs and Maintenance, Software
Cost Allocations	1,606,182	112,433	1,718,615	Cost allocations provided by City of Loveland
Debt Service Expense	186,000	0	186,000	
Capital Outlay	395,218	26,000	421,218	Vehicle amortization & replacement, radio purchases
Total	\$ 26,760,825	\$ 1,177,156	\$ 27,937,981	

2025 Adopted Budget by Class				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 20,908,152	-	\$ 20,908,152	
Supplies	737,050	(27,600)	709,601	
Purchased Services	3,966,795	(668,596)	3,298,199	Discontinue Honor Guard, Reduce training program budget to 2023 levels, reduce radio purchases, reduce repair and maintenance, increase vehicle life spans by 50%, reduce program training budgets, and warehouse cuts
Cost Allocations	1,718,615	-	1,718,615	
Debt Service Expense	186,000	-	186,000	
Capital Outlay	421,218	(306,000)	115,218	
Total	\$ 27,937,981	\$ (1,002,196)	\$ 26,935,785	

2025 Adopted Budget by Division				
Division	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Station Operations	\$ 17,638,429	\$ (8,580)	\$ 17,629,849	
Technical Response & Systems	165,110	(5,556)	159,554	
Equipment Maint & Replacement	223,290	(400)	222,890	Discontinue Honor Guard, Reduce training program budget to 2023 levels, reduce radio purchases, reduce repair and maintenance, increase vehicle life spans by 50%, reduce program training budgets, and warehouse cuts
Administration	4,187,171	(3,390)	4,183,781	
Risk Reduction & Readiness	5,723,981	(984,270)	4,739,711	
Total	\$ 27,937,981	\$ (1,002,196)*	\$ 26,935,785	

Performance Measures

- Average Response Time from Call to Arrival on Scene (<7 minutes and 50 seconds 90% of the time for urban response area)

Useful: Monitoring response time is essential for evaluating how quickly LFRA can arrive at emergency scenes, which directly impacts their ability to protect life and property. Achieving rapid response times can reduce the severity of fires and other emergencies, saving lives and minimizing damage.

Relevant: This measure directly supports the mission by emphasizing the commitment to timely responses, which is critical for protecting life and property. Ensuring that the response time target is met demonstrates the department's courage and compassion in safeguarding the community.

- Percentage of Time Fire Contained to Room of Origin

Useful: This measure tracks how effectively fire crews can contain fires before they spread beyond the room of origin. Quick containment minimizes property damage and reduces the risk of injury or loss of life.

Relevant: Containing fires to their room of origin reflects the LFRA's commitment to limiting damage and loss. It shows the department's ability to take swift, effective action to protect both life and property, aligning perfectly with the mission.

- Operational Cost per Capita

Useful: This measure provides insight into how efficiently LFRA is using its resources relative to the population it serves. It helps ensure that the department is balancing cost control with the need to maintain high-quality emergency response services.

Relevant: Operational cost per capita is relevant to the mission because it shows how LFRA is utilizing its budget to fulfill its duty to protect life and property without compromising service quality. Maintaining an efficient operational cost ensures the department can sustain its commitment to the community long-term.

- Fire Loss per Capita

Useful: Tracking fire loss per capita provides a measure of the financial impact of fire incidents in the community. Lower fire loss per capita indicates effective fire prevention and quick response efforts.

Relevant: This measure is crucial to the mission, as reducing fire loss is directly linked to protecting property. It reflects LFRA's commitment to minimizing the effects of fire on the community, highlighting the department's efforts to reduce the financial and emotional toll of fire damage.

- Structure Fire Loss/Save Ratio

Useful: This measure compares the value of property lost to fires with the value of property saved. A high save ratio indicates that the department is successful in protecting and saving structures from fire damage.

Relevant: The fire loss/save ratio is a key indicator of LFRA's effectiveness in preserving property, directly aligning with the mission to protect life and property. It showcases the department's courage in tackling fires and preventing extensive damage, reinforcing their commitment to the community.

Loveland Fire Rescue Authority					
Benchmark Performance Measures	2018	2019	2020	2021	2023
Average Response Time from Call to Arrival on Scene <7 minutes and 50 seconds 90% of the time (for urban response area)	7:33	7:26	8:05	9:09	8:48
Percentage of Time Fire Contained to Room of Origin	40%	22%	22%	47%	82%
Operational cost per capita	\$146.12	\$158.44	\$155.96	\$180.86	\$244.95
Fire loss per capita	\$15.34	\$12.73	\$15.80	\$19.55	\$16.09
Structure Fire Loss/Save ratio	75%	86%	79%	92%	94%

NoCo Law Enforcement Training Center

NCLETC

Overview

The Northern Colorado Law Enforcement Training Center (NCLETC) opened in 2020. The Northern Colorado Law Enforcement Training Center (NCLETC) serves as a regional training center that strives to provide the highest level of realistic, integrated and safe training environments possible. The Northern Colorado Law Enforcement Training Center does not operate a basic training academy for law enforcement but does support the training needs of various law enforcement academy sponsors in the region.

The NCLETC is equally owned and operated by the Cities of Loveland and Fort Collins. The training center serves the needs of law enforcement professionals, by facilitating training environments that support their skill development from the beginning of their careers and which reinforce, integrate and enhance those skills throughout their years of service. The facilities include classrooms, conference rooms, driving skills pad, driving track, firing range, K-9 training area and SWAT breaching façade.

Other Entities - NCLETC (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
Police Training Campus	\$683,592	\$710,086	\$710,086	\$710,086	\$0	0%
REVENUES BY FUND & CATEGORY TOTAL	\$683,592	\$710,086	\$710,086	\$710,086	\$0	0%
Expenses by Fund & Division						
Police Training Campus	\$567,372	\$679,793	\$679,793	\$581,994	-\$97,799	-14%
EXPENSES BY FUND & DIVISION TOTAL	\$567,372	\$679,793	\$679,793	\$581,994	-\$97,799	-14%
Expenses by Category						
Personal Services	\$218,452	\$221,375	\$221,375	\$231,758	\$10,383	5%
Supplies	\$11,109	\$16,712	\$23,312	\$23,312	\$6,600	39%
Purchased Services	\$276,011	\$328,052	\$266,452	\$305,836	-\$22,216	-7%
Cost Allocations	\$61,800	\$63,654	\$63,654	\$21,088	-\$42,566	-67%
Capital Outlay	\$0	\$50,000	\$105,000	-\$	-\$50,000	-100%
EXPENSES BY CATEGORY TOTAL	\$567,372	\$679,793	\$679,793	\$581,994	-\$97,799	-14%
Exp. by Operating vs. Capital						
Operating Expenses	\$567,372	\$629,793	\$574,793	\$581,994	-\$47,799	-8%
Capital Expenses	\$0	\$50,000	\$105,000	-\$	-\$50,000	-100%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$567,372	\$679,793	\$679,793	\$581,994	-\$97,799	-14%

Changes from Prior Year

2025 Original Base Budget (NCLETC)				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Personal Services	\$ 221,375	\$ 10,383	\$ 231,758	
Capital Outlay	50,000	(50,000)	-	
Supplies	16,712	6,600	23,312	
Purchased Services	328,052	(22,216)	305,836	
Cost Allocations	63,654	(42,566)	21,088	
Total	\$ 679,793	\$ (97,799)	\$ 581,994	

2025 Adopted Budget (NCLETC)				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Personal Services	\$ 231,758	\$ -	\$ 231,758	
Capital Outlay	-	-	-	
Supplies	23,312	-	23,312	
Purchased Services	305,836	-	305,836	
Cost Allocations	21,088	-	21,088	
Total	\$ 581,994	\$ -	\$ 581,994	

Downtown Development Authority

DDA

Overview

The Loveland Downtown Development Authority (DDA) was created in February 2015 under the laws of the State of Colorado, but did not have any revenue sources until the subsequent election of November 2017. The purpose of the DDA is to halt, prevent, and correct deterioration within the geographic boundaries identified as the “district,” and to create and implement development plans for the district, utilizing tax increment financing (TIF) for the completion of authorized projects that are part of a comprehensive DDA development plan.

The DDA's Plan of Development (POD) includes the following projects:

- The Pulliam Building renovation
- The Foundry & public parking garage
- The Heartland block proposed redevelopment
- Funding for railroad quiet zones
- Underground electric power
- Beautification programs (including façade improvements)
- Pedestrian and circulation improvements

The DDA is responsible for the “hardscape” or physical improvements of the downtown; however, funding of the improvements is dependent upon significant private reinvestment. The POD is planned out for 30 years (if revenue stream is available).

Other Entities - DDA (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
Downtown Development Authority	\$643,654	\$1,285,720	\$1,285,720	\$2,733,803	\$1,448,083	113%
REVENUES BY FUND & CATEGORY TOTAL	\$643,654	\$1,285,720	\$1,285,720	\$2,733,803	\$1,448,083	113%
Expenses by Fund & Division						
Downtown Development Authority	\$99,296	\$810,610	\$810,610	\$3,028,648	\$2,218,038	274%
EXPENSES BY FUND & DIVISION TOTAL	\$99,296	\$810,610	\$810,610	\$3,028,648	\$2,218,038	274%
Expenses by Category						
Purchased Services	\$7,925	\$807,153	\$807,153	\$1,388,000	\$580,847	72%
Cost Allocations	\$727	\$3,457	\$3,457	\$7,641	\$4,184	121%
Debt Service-Exp	—	—	—	\$118,267	\$118,267	—
Capital Outlay	\$89,747	—	—	\$376,740	\$376,740	—
Transfers	\$897	—	—	\$1,138,000	\$1,138,000	—
EXPENSES BY CATEGORY TOTAL	\$99,296	\$810,610	\$810,610	\$3,028,648	\$2,218,038	274%
Exp. by Operating vs. Capital						
Operating Expenses	\$8,652	\$810,610	\$810,610	\$1,513,908	\$703,298	87%
Capital Expenses	\$89,747	—	—	\$376,740	\$376,740	—
Transfers	\$897	—	—	\$1,138,000	\$1,138,000	—
EXP. BY OPERATING VS. CAPITAL TOTAL	\$99,296	\$810,610	\$810,610	\$3,028,648	\$2,218,038	274%

Changes from Prior Year

2025 Original Base Budget (DDA)				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Capital Outlay	\$ -	\$ 376,740	\$ 376,740	
Purchased Services	807,153	580,847	1,388,000	
Cost Allocations	3,457	4,184	7,641	
Debt Service	-	118,267	118,267	
Transfers	-	1,138,000	1,138,000	
Total	\$ 810,610	\$ 2,218,038	\$ 3,028,648	

2025 Adopted Budget (DDA)				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Capital Outlay	\$ 376,740	\$ -	\$ 376,740	
Purchased Services	1,388,000	-	1,388,000	
Cost Allocations	7,641	-	7,641	
Debt Service	118,267	-	118,267	
Transfers	1,138,000	-	1,138,000	
Total	\$ 3,028,648	\$ -	\$ 3,028,648	

Special Improvement District

SID

Overview

The City serves as the sponsoring agency for the Special Improvement District No. 1 (SID). The SID was established to allow the collection of assessments from property owners in the SID to back bonded debt used to construct infrastructure improvements within the SID. The City does not have any legal obligation towards this debt.

Other Entities - SID (Department Summary)

	2023 ACTUAL	2024 ADOPTED	2024 REVISED	2025 ADOPTED	Prior Year Change \$	Prior Year Change %
	2023	2024	FY2024	FY2025		
Revenues by Fund & Category						
Special Improvement District No. 1	\$491,429	\$615,000	\$615,000	\$470,500	-\$144,500	-23%
REVENUES BY FUND & CATEGORY TOTAL	\$491,429	\$615,000	\$615,000	\$470,500	-\$144,500	-23%
Expenses by Fund & Division						
Special Improvement District No. 1	\$540,256	\$593,075	\$593,075	\$550,575	-\$42,500	-7%
EXPENSES BY FUND & DIVISION TOTAL	\$540,256	\$593,075	\$593,075	\$550,575	-\$42,500	-7%
Expenses by Category						
Purchased Services	\$3,441	\$10,000	\$10,000	\$5,000	-\$5,000	-50%
Cost Allocations	\$75	\$75	\$75	\$75	\$0	0%
Debt Service-Exp	\$536,740	\$583,000	\$583,000	\$545,500	-\$37,500	-6%
EXPENSES BY CATEGORY TOTAL	\$540,256	\$593,075	\$593,075	\$550,575	-\$42,500	-7%
Exp. by Operating vs. Capital						
Operating Expenses	\$540,256	\$593,075	\$593,075	\$550,575	-\$42,500	-7%
EXP. BY OPERATING VS. CAPITAL TOTAL	\$540,256	\$593,075	\$593,075	\$550,575	-\$42,500	-7%

Changes from Prior Year

2025 Original Base Budget (SID)				
Class	2024 Adopted	2025 Change	2025 Proposed	Change Description
Purchased Services	10,000	(5,000)	5,000	
Cost Allocations	75	-	75	
Debt Service	583,000	(37,500)	545,500	
Total	\$ 593,075	\$ (42,500)	\$ 550,575	

2025 Adopted Budget (SID)				
Class	2025 Proposed	2025 Reduction	2025 Proposed	Reduction Description
Purchased Services	5,000	-	5,000	
Cost Allocations	75	-	75	
Debt Service	545,500	-	545,500	
Total	\$ 550,575	\$ -	\$ 550,575	

Capital Program

5-Year Capital Improvement Plan

Traditionally Funded Projects

- [By Fund](#)
- [By Project](#)
- [By Year](#)
- [Operating Impact](#)
- [Projects by Department](#)

Enterprise Funded Projects

5 Year Capital Plans & Corresponding Projects

- [Water](#)
- [Raw Water](#)
- [Power](#)
- [PULSE \(Municipal Fiber\)](#)
- [Stormwater](#)
- [Golf](#)

[Equipment Replacement Schedule](#)

Traditionally Funded Capital Projects

5-YEAR BY FUND

Traditionally Funded Capital Projects by Fund

2025-2029 Capital Program

By Fund

09/23/24

	2025	2026	2027	2028	2029	Total	Five Year
Enterprise Funds							
Water Enterprise	\$ 14,872,000	\$ 25,630,800	\$ 29,463,285	\$ 7,887,153	\$ 15,290,817	\$ 93,144,055	
Raw Water Enterprise	300,000	424,000	1,132,676	403,205	1,801,463	\$ 4,061,344	
Wastewater Enterprise	48,377,750	17,074,853	39,678,771	6,319,093	14,754,880	\$ 126,205,347	
Power Enterprise	36,918,589	27,143,310	43,227,440	24,188,722	29,224,619	\$ 160,702,680	
Municipal Fiber Enterprise	13,569,970	3,909,209	4,530,673	3,331,360	1,597,898	\$ 26,939,110	
Stormwater Enterprise	6,770,050	3,044,260	4,815,085	4,048,500	3,190,800	\$ 21,868,695	
Golf Enterprise	500,000		500,000			\$ 1,000,000	
Total Enterprise Funded CIP	\$ 121,308,359	\$ 77,226,432	\$ 123,347,930	\$ 46,178,033	\$ 65,860,477	\$ 433,921,231	
Capital Expansion Fee Funds							
Parks CEF	\$ 450,000	\$ 4,490,000	\$ 4,040,000	\$ -	\$ -	\$ 8,980,000	
Recreation CEF	3,370,825	10,279,000	-	-	-	\$ 13,649,825	
Trails CEF	400,000	2,200,000	1,000,000	500,000	500,000	\$ 4,600,000	
Open Space CEF	-	1,200,000	1,000,000	-	500,000	\$ 2,700,000	
Police CEF	575,000	-	-	-	-	\$ 575,000	
Library CEF	-	-	-	-	-	\$ -	
Cultural Services CEF	-	-	-	-	-	\$ -	
General Government CEF	2,875,000	1,000,000	-	-	-	\$ 3,875,000	
Streets CEF	1,580,000	2,288,216	2,871,800	2,390,000	940,000	\$ 10,070,016	
Total Capital Expansion Fee Funds	\$ 9,250,825	\$ 21,457,216	\$ 8,911,800	\$ 2,890,000	\$ 1,940,000	\$ 44,449,841	
Special Revenue Funds							
Transportation (street maintenance)	\$ 6,772,183	\$ 6,564,850	\$ 8,887,299	\$ 7,230,948	\$ 8,597,267	\$ 38,052,547	
Conservation Trust	350,000	900,000	-	-	-	\$ 1,250,000	
Park Improvement	-	-	-	-	-	\$ -	
Larimer County Open Space	1,590,000	1,040,000	3,250,000	225,000	200,000	\$ 6,305,000	
Total Special Revenue Funds	\$ 8,712,183	\$ 8,504,850	\$ 12,137,299	\$ 7,455,948	\$ 8,797,267	\$ 45,607,547	
General Funds							
TABOR Excess	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	
General Fund Unassigned	6,367,624	10,632,024	12,649,007	12,597,123	13,170,579	\$ 55,416,357	
Total General Funds	\$ 7,867,624	\$ 10,632,024	\$ 12,649,007	\$ 12,597,123	\$ 13,170,579	\$ 56,916,357	
Other							
Grants	\$ 2,899,325	\$ 6,119,000	\$ 4,288,000	\$ 5,400,000	\$ 1,000,000	\$ 19,706,325	
Outside Revenue	475,000	28,505,000	1,260,050	515,151	520,302	\$ 31,275,503	
Enterprise Funding (Traditionally Funded Projects)	-	-	-	-	-	-	
Total Other	\$ 3,374,325	\$ 34,624,000	\$ 5,548,050	\$ 5,915,151	\$ 1,520,302	\$ 50,981,828	
Total Traditionally Funded CIP	\$ 29,204,957	\$ 75,218,090	\$ 39,246,156	\$ 28,858,222	\$ 25,428,148	\$ 197,955,573	
Total CIP Expenditures	\$ 150,513,316	\$ 152,444,522	\$ 162,594,086	\$ 75,036,255	\$ 91,288,625	\$ 631,876,804	

Traditionally Funded Capital Projects

5-YEAR BY PROJECT

Traditionally Funded Capital Projects by Project

	2025	2026	2027	2028	2029	Five Year Total
Revenue						
A Beginning Balance	\$ 92,256,098	\$ 127,571,499	\$ 89,069,138	\$ 90,407,116	\$ 96,929,526	\$ 496,233,377 A
B Less Operating Expenditures (not available for Capital Projects)	(2,335,520)	(3,522,975)	(2,725,944)	(2,604,284)	(2,604,284)	(13,793,007) B
C Current Year - New Revenues	12,708,335	13,089,585	15,482,272	13,886,742	15,303,343	70,470,277 C
D Interest on Beginning Fund Balance Less Operating Expenditures	1,620,283	2,057,887	2,126,162	2,156,845	2,467,159	10,428,337 D
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehab Program)	2,262,228	2,284,850	2,307,699	2,330,779	2,354,083	11,539,639 E
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)	4,850,000	4,280,000	4,579,600	4,900,172	5,243,184	23,852,956 F
G Rental Revenue (Good Times; related to Streets CEF only)	19,500	19,500	19,500	19,500	19,500	97,500 G
H Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027	235,563	235,563	235,563	-	-	706,689 H
I Internal Loan Repayment (Evergreen Development Company) - Ends in 2026	196,983	27,255	-	-	-	224,238 I
J Internal Loan Repayment (County Building LURA Loan) Ends in 2027	47,007	47,007	47,007	-	-	141,021 J
Total Resources	\$ 111,860,477	\$ 146,090,171	\$ 111,140,998	\$ 111,096,870	\$ 119,712,511	\$ 599,901,027
Expenditures						
Capital Projects	2025	2026	2027	2028	2029	Art in Public Places
1 FAC - Annual CAPEX Program	100,000	1,400,000	1,400,000	1,400,000	\$ 5,700,000 1	8,410 43,359
2 FAC - Annual Facilities Major Maintenance	631,206	866,442	892,435	919,209	\$ 4,286,077 2	100,000 100,000
3 FAC - Fleet Garage and Storm Water Expansion	3,100,000	1,000,000			\$ 4,100,000 3	
4 FIRE - Wellness Center	500,000				\$ 500,000 4	
5 IT - Capital Improvement Program - Applications	510,000	375,300	177,559	79,886	\$ 1,225,027 5	
6 PD - South East Top Floor Office Space Build Out	575,000				\$ 575,000 6	
7 PRec - ADA Facility Updates	327,818	327,818	337,653	358,216	379,709 1,731,214 7	
8 PRec - Fairgrounds Park (Phase 2)	450,000	4,040,000	43,814		\$ 4,533,814 8	40,000
9 PRec - Field House	3,370,825	38,539,000	1,668,345		\$ 43,578,170 9	379,000
10 PRec - Open Lands Acquisition & Development	1,590,000	2,240,000	4,250,000	225,000	700,000 \$ 9,005,000 10	
11 PRec - Parks Shop Expansion		450,000	4,040,000		\$ 4,490,000 11	40,000
12 PRec - Recreation Trails	750,000	5,200,000	1,000,000	500,000	500,000 \$ 7,950,000 12	
13 TRANS - Annual Bike, PED, ADA Ramps	110,000	1,640,000			\$ 820,000 \$ 2,570,000 13	10,000 70,000
14 TRANS - Annual Bridge Maintenance	83,800	322,900	340,738	350,060	\$ 359,662 \$ 1,457,160 14	2,900 15,397
15 TRANS - Annual Extended Projects	50,500	50,500	50,500	50,500	\$ 50,500 \$ 252,500 15	500 2,500
16 TRANS - Annual ITS & Communications Program	186,880	199,963	231,959	228,936	\$ 244,962 \$ 1,092,700 16	1,850 10,640
17 TRANS - Annual Signal Replacement		432,280	361,540	386,847	\$ 413,926 \$ 1,594,593 17	4,000 19,788
18 TRANS - Annual Transportation Planning	183,834	1,093,937	138,461	293,881	\$ 262,352 \$ 1,972,465 18	
19 TRANS - Boyd Lake Avenue (LCR 20E to Mountain Lion Drive)		842,050	4,819,600		\$ 5,661,650 19	39,600
20 TRANS - Developer Reimbursements	750,000	750,000	1,080,000	2,390,000	\$ 940,000 \$ 5,910,000 20	
21 TRANS - Garfield Bike Route	150,000	1,347,430			\$ 1,497,430 21	4,430
22 TRANS - HIP Streets (4th St Corridor & Urban Design Elements)	250,000				\$ 250,000 22	
23 TRANS - HSIP Ped Crossing Improvements	440,420	420,410	450,400	450,400	\$ 440,400 \$ 2,202,030 23	420 2,030
24 TRANS - Madison Avenue Improvements - 29th St to 37th St	5,955				\$ 5,955 24	
25 TRANS - Street Rehabilitation Program	9,212,228	10,566,850	11,256,099	11,797,787	\$ 12,371,841 \$ 55,204,805 25	35,000 193,398
26 TRANS - Taft Adaptive Signals		751,291			\$ 751,291 26	1,291 1,291
27 TRANS - Taft and 14 SW Intersection Improvements		1,636,000			\$ 1,636,000 27	
28 TRANS - Taft and Eisenhower Intersection Improvements		4,000			\$ 4,000 28	
29 TRANS - US 287 and 37th St Intersection		500,000	1,266,553	6,650,000	\$ 8,416,553 29	150,000
30 TRANS - US 287, 29th & Garfield Intersection Improvements					\$ 5,485,729 \$ 5,485,729 30	200,000
31 TRANS - US 34 and US 287 Intersection	3,485,200	2,613,210	5,440,500	2,777,500	\$ 14,316,410 31	15,200 77,410
Subtotal Capital Projects	\$ 29,204,957	\$ 75,218,090	\$ 39,246,156	\$ 28,858,222	\$ 25,428,148	\$ 197,955,573 \$ 179,571 \$ 1,388,843
Operations & Maintenance	\$ 688,500	\$ 1,693,320	\$ 3,030,383	\$ 3,144,209	\$ 8,556,413	\$ 8,556,413

Strategic Focus Area	
\$ -	Economic Vitality
\$ -	Fiscal Stability & Strength
\$ 138,538,562	Infrastructure & Transportation
\$ 1,800,027	Innovation & Organizational Excellence
\$ 48,111,984	Livability
\$ 500,000	Outreach, Collaboration & Engagement
\$ 9,005,000	Public Safety
\$ 197,955,573	

Traditionally Funded Capital Projects

5-YEAR BY YEAR

Traditionally Funded Capital Projects by Year

2025

FY2025-2029 Traditionally Funded (General Fund Agencies) Capital Program

By Year

09/23/24

2025 Revenue Sources	General Fund GF	Transportation Fund (211)	Parks CEF (260)	Recreation CEF (251)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (268)	Gen. Govt. CEF (269)	Streets CEF (269)	Park Improvement	Conservation Trust Fund	County Open Space Sales Tax	Grants	Other Revenue	Debt Financing	Total	
A Beginning Fund Balance	1,500,000	6,367,624		12,104,845	15,542,735	3,436,093	3,039,851	5,023,365	5,077,226	2,780,113	4,780,139	8,930,534	988,219	5,215,340	14,095,689	2,899,325	475,000	92,256,098 A	
B Less Operating Expenses (not available for Capital Projects)																		(2,335,520) B	
C Current Year - New Revenue				1,671,324	1,000,000	360,500	375,770	750,000	550,000	500,000	800,000	3,000,000	61,475	717,619	2,721,590			12,683,355 C	
D Interest on Beginning Fund Balance Less Operating Expenditures				342,097	310,855	68,722	65,797	100,447	101,545	55,602	95,603	178,611		19,764	164,907	291,914		1,620,283 D	
E Highway User Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)				2,262,228														2,262,228 E	
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)				4,850,000														4,850,000 F	
G Rental Revenue (Good Times: related to Streets CEF only)																		19,500 G	
H Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027																		235,543 H	
I Internal Loan Repayment (Evergreen Development Company) - Ends in 2026																		156,983 I	
J Internal Loan Repayment (County Building LURA Loan - ends 2027)																		47,007 J	
Total Resources	\$ 1,500,000	\$ 6,367,624	\$ 7,112,228	\$ 14,247,234	\$ 16,914,513	\$ 3,865,319	\$ 3,505,386	\$ 5,873,832	\$ 5,781,100	\$ 3,461,953	\$ 5,834,693	\$ 12,151,822	\$ 1,069,458	\$ 5,559,166	\$ 15,241,828	\$ 2,899,325	\$ 475,000	\$ -	\$ 111,860,477
2025 Projects																			
1 FAC - Annual CAPEX Program				100,000														100,000 1	
2 FAC - Annual Facility Major Maintenance				631,206														631,206 2	
3 FAC - Fleet Garage and Storm Water Expansion																		3,100,000 3	
4 FIRE - Wellness Center																		500,000 4	
5 IT - Applications				510,000														510,000 5	
6 DO - ADA Part Top Floor Office Space Build Out																		755,000 6	
7 PRA - ADA Facility Updates				327,818														327,818 7	
8 PRA - Parground Park (Phase 2)																		450,000 8	
9 PRA - Parks																		770,000 9	
10 PRA - Open Lands Acquisition & Development																		1,590,000 10	
11 PRA - Recreation Trail																		750,000 11	
12 TRANS - Annual Bike, PED, ADA Ramps																		400,000 12	
13 TRANS - Annual Facility Maintenance				110,000														110,000 13	
14 TRANS - Annual Extended Projects				83,800														83,800 14	
15 TRANS - Annual ITS & Communications Program				50,500														186,880 15	
16 TRANS - Annual Landscaping & Restoration Planning				186,880														183,136 16	
17 TRANS - Developer Reimbursement				183,834														750,000 17	
18 TRANS - Garfield Bike Route				150,000														150,000 18	
19 TRANS - HIP Street (1st Corridor & Urban Design Elements)																		250,000 19	
20 TRANS - Madison Avenue Improvements - 20th St to 37th St				62,420														400,000 20	
21 TRANS - Madison Avenue Improvements - 29th St to 37th St																		5,955 21	
22 TRANS - Street Rehabilitation Program				1,500,000	950,000	6,762,228												9,212,228 22	
23 TRANS - Street Rehabilitation Program																		1,620,283 23	
24 TRANS - Taft 14th Street Intersection Improvements																		1,636,000 24	
25 TRANS - Taft and Eisenhower Intersection Improvements																		4,000 25	
26 TRANS - US 34 and US 287 Intersection																		3,485,200 26	
Total 2025 Project Costs	\$ 1,500,000	\$ 6,367,624	\$ 6,772,183	\$ 450,000	\$ 3,370,825	\$ 400,000	\$ -	\$ 575,000	\$ -	\$ -	\$ 2,875,000	\$ 1,580,000	\$ -	\$ 350,000	\$ 1,590,000	\$ 2,899,325	\$ 475,000	\$ -	\$ 29,204,957
2025 Ending Balance	\$ -	\$ -	\$ 340,045	\$ 13,797,234	\$ 13,543,688	\$ 3,465,315	\$ 3,505,386	\$ 5,298,832	\$ 5,781,100	\$ 3,461,953	\$ 2,959,693	\$ 10,571,822	\$ 1,069,458	\$ 5,209,166	\$ 13,651,828	\$ 6,119,000	\$ 28,505,000	\$ -	\$ 82,655,520

2026

2026 Revenue Sources	General Fund GF	Transportation Fund (211)	Parks CEF (260)	Recreation CEF (251)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (268)	Gen. Govt. CEF (269)	Streets CEF (269)	Park Improvement	Conservation Trust Fund	County Open Space Sales Tax	Grants	Other Revenue	Debt Financing	Total	
A Beginning Fund Balance	10,632,024		13,797,234	13,543,688	3,465,315	3,505,386	5,298,832	5,781,100	3,461,953	2,959,693	10,571,822	1,069,458	5,209,166	13,651,828	6,119,000	28,505,000	-	127,571,459 A	
B Less Operating Expenses (not available for Capital Projects)																		(3,522,970) B	
C Current Year - New Revenue				1,327,484	1,020,000	377,315	387,048	772,590	586,500	\$15,000	824,000	3,080,000	633,19	794,206	2,803,238			13,683,355 C	
D Interest on Beginning Fund Balance Less Operating Expenditures				344,931	338,592	86,633	87,635	132,471	144,528	86,549	73,992	284,296	267,56	180,229	341,269			2,057,887 D	
E Highway User Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)				2,284,850														2,284,850 E	
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)				4,280,000														4,280,000 F	
G Rental Revenue (Good Times: related to Streets CEF only)																		19,500 G	
H Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027																		235,543 H	
I Internal Loan Repayment (Evergreen Development Company) - Ends in 2026																		27,255 I	
J Internal Loan Repayment (County Building LURA Loan - ends 2027)																		47,007 J	
Total Resources	\$ -	\$ 10,632,024	\$ 6,564,850	\$ 16,073,636	\$ 14,948,243	\$ 3,923,263	\$ 3,984,071	\$ 6,203,803	\$ 6,519,498	\$ 4,164,780	\$ 3,991,676	\$ 13,948,825	\$ 1,159,513	\$ 4,483,711	\$ 14,686,278	\$ 6,119,000	\$ 28,505,000	\$ -	\$ 146,918,090
2026 Projects																			
1 FAC - Annual CAPEX Program				1,400,000														1,400,000 1	
2 FAC - Annual Facility Major Maintenance				866,442														866,442 2	
3 FAC - Fleet Garage and Storm Water Expansion																		1,000,000 3	
4 IT - Applications				375,300														375,300 4	
5 PRA - ADA Facility Updates				327,818														327,818 5	
6 PRA - Parground Park (Phase 2)																		4,040,000 6	
7 PRA - Field House				260,000														28,000,000 7	
8 PRA - Open Lands Acquisition & Development																		2,240,000 8	
9 PRA - Park Shop Expansion																		650,000 9	
10 TRANS - Annual Bike, PED, ADA Ramps																		5,200,000 10	
11 TRANS - Annual Bridge Maintenance				440,000														1,640,000 11	
12 TRANS - Annual Landscaping & Restoration				322,900														322,900 12	
13 TRANS - Annual Landscaping & Restoration Projects				59,500														59,500 13	
14 TRANS - Annual ITS & Communications Program				199,953														199,953 14	
15 TRANS - Annual Signal Replacement				432,280														432,280 15	
16 TRANS - Annual Transportation				143,937														1,093,937 16	
17 TRANS - Annual Landscaping (LCR 205 to Mountain Lion Drive)				83,834														842,000 17	
18 TRANS - Developer Reimbursement				447,490														750,000 18	
19 TRANS - Garfield Bike Route																		900,000 19	
20 TRANS - Street Rehabilitation Program				51,111														220,000 20	
21 TRANS - Street Rehabilitation Program				3,497,000	6,564,850													505,000 21	
22 TRANS - US 287 and 37th St Intersection				500,000														500,000 22	
23 TRANS - US 34 and US 287 Intersection				1,233,210														2,613,210 23	
Total 2026 Project Costs	\$ -	\$ 10,632,024	\$ 6,564,850	\$ 4,490,000	\$ 10,279,000														

2027

2027 Revenue Sources	General Fund GF	Transportation Fund (211)	Parks CEF (260) (261)	Recreation CEF (262)	Trails CEF (263)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (268)	Gen. Govt. CEF (269)	Streets CEF (269)	Park Improvement	Conservation Trust Fund	County Open Space Sales Tax	Grants	Other Revenue	Debt Financing	Total	
A Beginning Fund Balance	12,649,007		11,583,636	4,669,243	1,723,263	2,784,071	6,203,803	6,519,498	4,164,780	2,391,676	11,660,609	1,159,513	3,883,711	13,828,278	4,288,000	1,260,050	-	89,069,138 A	
B Less Operating Expenditures (not available for Capital Projects)													7(12,12)	(2,013,732)					12,725,500 B
C County Open Space Revenue			2,000,000	1,985,238	1,060,900	382,454	398,654	795,675	581,495	530,450	848,720	65,219	761,192	2,887,335				15,496,372 C	
D Interest on Beginning Fund Balance Less Operating Expenditures																		2,126,162 D	
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,307,699															2,307,699 E	
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			4,579,000															4,579,000 F	
G Rental Revenue (Good Times; related to Streets CEF only)																		19,500 G	
H Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027																		235,563 H	
J Internal Loan Repayment (County Building LURA Loan - ends 2027)																		47,007 J	
Total Resources	\$ -	\$ 12,649,007	\$ 8,887,299	\$ 13,916,433	\$ 5,902,175	\$ 2,157,415	\$ 3,266,247	\$ 7,185,592	\$ 7,321,940	\$ 4,917,444	\$ 4,060,129	\$ 15,212,627	\$ 1,259,518	\$ 3,740,392	\$ 15,116,729	\$ 4,288,000	\$ 1,260,050	\$ -	\$ 111,140,998
2027 Projects																			
1 FAC - Annual CAPEX Program			1,400,000															1,400,000 1	
2 FAC - Annual Facilities Major Maintenance			892,435															892,435 2	
3 IT - Applications			177,689															177,689 3	
4 PRAC - ADA Facility Upgrades			337,653															337,653 4	
5 PRAC - Fairgrounds Park (Phase 2)			43,814															43,814 5	
6 PRAC - Field House			918,345															1,345,345 6	
7 PRAC - Open Land Acquisition & Development																		4,550,000 7	
8 PRAC - Parks Shop Expansion																		4,040,000 8	
9 PRAC - Recreation Trails																		1,000,000 9	
10 PRAC - Street Edge Maintenance			240,738															240,738 10	
11 TRANS - Annual Extended Projects			50,500															50,500 11	
12 TRANS - Annual ITS & Communications Program			231,959															231,959 12	
13 TRANS - Annual Signal Replacement			361,540															361,540 13	
14 TRANS - Annual Transportation Planning			130,441															130,441 14	
15 TRANS - Boyle Lake Avenue (LCR 206 to Mountain Lion Drive)			907,800															4,819,800 15	
16 TRANS - Developer Reimbursements			50,400															1,080,000 16	
17 TRANS - HSP Ped Crossing Improvements			1,854,750															450,000 17	
18 TRANS - Street Rehabilitation Program			666,553															11,756,099 18	
19 TRANS - US 287 and 37th St Intersection			2,272,500															1,266,553 19	
20 TRANS - US 34 and US 287 Intersection																		5,440,500 20	
Total 2027 Project Costs	\$ -	\$ 12,649,007	\$ 8,887,299	\$ 4,040,000	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 2,871,800	\$ -	\$ -	\$ 3,250,000	\$ 4,288,000	\$ 1,260,050	\$ -	\$ 39,446,156
2027 Ending Balance	\$ -	\$ -	\$ -	\$ 9,876,433	\$ 5,902,175	\$ 1,157,415	\$ 2,266,247	\$ 7,185,592	\$ 7,321,940	\$ 4,917,444	\$ 4,060,129	\$ 12,340,827	\$ 1,259,518	\$ 3,740,392	\$ 11,866,729	\$ -	\$ -	\$ -	\$ 71,894,842

2028

2028 Revenue Sources	General Fund GF	Transportation Fund (211)	Parks CEF (260) (261)	Recreation CEF (262)	Trails CEF (263)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (268)	Gen. Govt. CEF (269)	Streets CEF (269)	Park Improvement	Conservation Trust Fund	County Open Space Sales Tax	Grants	Other Revenue	Debt Financing	Total		
A Beginning Fund Balance	12,597,123		9,876,433	5,902,175	1,157,415	2,266,247	7,185,592	7,321,940	4,917,444	4,060,129	12,340,827	1,259,518	3,740,392	11,866,729	5,400,000	\$ 15,151	-	90,407,116 A		
B Less Operating Expenditures (not available for Capital Projects)																		(2,604,848) B		
C County Open Space Revenue			2,044,847	1,002,727	393,928	410,614	810,545	651,000	546,364	674,182	3,278,181	67,176	784,223	2,973,955				13,986,542 C		
D Interest on Beginning Fund Balance Less Operating Expenditures																		2,156,845 D		
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,330,779															2,330,779 E		
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			4,900,172															4,900,172 F		
G Rental Revenue (Good Times; related to Streets CEF only)																		19,500 G		
H Internal Loan Repayment (Allocated to Street Rehabilitation Program)																		235,563 H		
J Internal Loan Repayment (County Building LURA Loan - ends 2027)																		47,007 J		
Total Resources	\$ -	\$ 12,597,123	\$ 7,230,951	\$ 12,217,573	\$ 7,171,967	\$ 1,086,065	\$ 2,744,849	\$ 8,220,705	\$ 8,142,598	\$ 5,611,331	\$ 5,056,115	\$ 16,008,733	\$ 1,364,479	\$ 4,106,687	\$ 13,122,542	\$ 5,400,000	\$ 15,151	\$ -	\$ 111,096,870	
2028 Projects																				
1 FAC - Annual CAPEX Program			1,400,000															1,400,000 1		
2 FAC - Annual Facilities Major Maintenance			919,208															919,208 2		
3 IT - Applications			79,886															79,886 3		
4 PRAC - ADA Facility Upgrades			358,216															358,216 4		
5 PRAC - Open Land Acquisition & Development																		225,000 5		
6 PRAC - Parks Shop Expansion																		225,000 6		
7 TRANS - Annual Bridge Maintenance			500,000															500,000 7		
8 TRANS - Annual Extended Projects			350,060															350,060 8		
9 TRANS - Annual ITS & Communications Program			50,500															50,500 9		
10 TRANS - Annual Signal Replacement			398,847															398,847 10		
11 TRANS - Annual Transportation Planning			293,881															293,881 11		
12 TRANS - Developer Reimbursements			50,400															230,000 12		
13 TRANS - HSP Ped Crossing Improvements			4,051,688															4,500,000 13		
14 TRANS - Street Rehabilitation Program			1,650,000															11,797,187 14		
15 TRANS - US 287 and 37th St Intersection			2,272,500															6,650,000 15		
16 TRANS - Boyle Lake Avenue (LCR 206 to Mountain Lion Drive)																		2,770,000 16		
Total 2028 Project Costs	\$ -	\$ 12,597,123	\$ 7,230,948	\$ -	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 2,390,000	\$ -	\$ -	\$ 225,000	\$ 5,400,000	\$ 15,151	\$ -	\$ 28,858,222	
2028 Ending Balance	\$ -	\$ -	\$ -	\$ 31	\$ 12,217,573	\$ 7,171,967	\$ 1,086,065	\$ 2,744,849	\$ 8,220,705	\$ 8,142,598	\$ 5,611,331	\$ 5,056,115	\$ 13,618,733	\$ 1,364,479	\$ 4,106,687	\$ 12,897,542	\$ -	\$ -	\$ -	\$ 82,358,648

2029 Revenue Sources	General Fund GF	Transportation Fund (211)	Parks CEF (260) (261)	Recreation CEF (262)	Trails CEF (263)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (268)	Gen. Govt. CEF (269)	Streets CEF (269)	Park Improvement	Conservation Trust Fund	County Open Space Sales Tax	Grants	Other Revenue	Debt Financing	Total
A Beginning Fund Balance	13,170,579		12,177,573	7,171,967	1,086,065	2,744,849	8,220,705	8,142,598	5,611,331	5,056,115	13,618,733	1,364,479	3,740,392	11,866,729	5,400,000	\$ 20,302	-	96,929,526 A
B Less Operating Expenditures (not available for Capital Projects)																		12,725,500 B
C County Open Space Revenue			2,106,192	1,125,509	405,745	422,932	844,131	619,030	542,755	500,007	3,376,525	69,176	90,192	9,000,372				15,303,343 C
D Interest on Beginning Fund Balance Less Operating Expenditures			366,527	215,159	32,582	82,345	246,621	244,278	168,340	151,683	408,952	40,934	133,201	386,928				2,156,845 D
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,344,083															2,344,083 E
F Transportation Maintenance Fee																		

Traditionally Funded Capital Projects

5-YEAR OPERATING IMPACT

Traditionally Funded Capital Projects Operating Impact

Project	Operating Impact - Cumulative						Total	FTE
	2025	2026	2027	2028	2029			
Fairgrounds Park Phase II	-	-	43,814	-			\$ 43,814	0.46
Field House	-	260,000	668,345	-			\$ 928,345	10.9
Police Expansion (One FTE)	-	-	150,000	156,000	162,240		\$ 468,240	1.00
HIP Streets	375,000	375,000	375,000	375,000	375,000		\$ 1,875,000	
Pulliam Building (One FTE)	158,000	162,740	167,622	172,651	177,831		\$ 838,844	1.00
Total	\$ 533,000	\$ 797,740	\$ 1,404,781	\$ 703,651	\$ 715,071		\$ 4,154,243	13.36

Traditionally Funded Capital Projects

5-YEAR BY DEPARTMENT

Traditionally Funded Capital Projects by Department

IT - Information Technology						
Strategic Plan Focus Area <i>Innovation & Organizational Excellence</i>	Department: <i>Information Technology</i>					
Project Description: <i>Applications</i>						
Funding Sources						
	2025	2026	2027	2028	2029	Total
Other Governmental Funds	\$ 510,000	\$ 375,300	\$ 177,559	\$ 79,886	\$ 82,282	\$ 1,225,027
Total	\$ 510,000	\$ 375,300	\$ 177,559	\$ 79,886	\$ 82,282	\$ 1,225,027
Project Cost Estimates Per Year						
	2025	2026	2027	2028	2029	Total
Computer Supply & Equipment			\$ 50,000			\$ 50,000
Professional Services	\$ 350,000	\$ 300,000	\$ 50,000			\$ 700,000
Software Maintenance	\$ 160,000	\$ 75,300	\$ 77,559	\$ 79,886	\$ 82,282	\$ 475,027
Total	\$ 510,000	\$ 375,300	\$ 177,559	\$ 79,886	\$ 82,282	\$ 1,225,027

LFRA - Loveland Fire Rescue Authority						
Strategic Plan Focus Area <i>Public Safety</i>	Department: <i>Loveland Fire Rescue Authority</i>					
Project Description: <i>Wellness Center</i>						
Funding Sources						
	2025	2026	2027	2028	2029	Total
Other Entities	\$ 500,000					\$ 500,000
Total	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Project Cost Estimates Per Year						
	2025	2026	2027	2028	2029	Total
Construction	\$ 500,000					\$ 500,000
Total	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000

P&R - Parks & Recreation												
Strategic Plan Focus Area	Department:											
<i>Livability</i>												
Project Description:												
ADA Facility Updates												
Fairgrounds Park (Phase 2)												
Field House												
Open Lands Acquisition & Development												
Parks Shop Expansion												
Recreation Trails												
Funding Sources												
	2025	2026	2027	2028	2029	Total						
General Fund		\$ 260,000	\$ 1,712,159			\$ 1,972,159						
Other Governmental Funds	\$ 327,818	\$ 28,327,818	\$ 337,653	\$ 358,216	\$ 379,709	\$ 29,731,214						
Special Revenue Funds	\$ 6,160,825	\$ 22,209,000	\$ 9,290,000	\$ 725,000	\$ 1,200,000	\$ 39,584,825						
Total	\$ 6,488,643	\$ 50,796,818	\$ 11,339,812	\$ 1,083,216	\$ 1,579,709	\$ 71,288,198						
Project Cost Estimates Per Year												
	2025	2026	2027	2028	2029	Total						
Construction	\$ 1,537,818	\$ 48,227,818	\$ 7,587,653	\$ 858,216	\$ 1,379,709	\$ 59,591,214						
Design/Architect	\$ 3,820,825	\$ 450,000				\$ 4,270,825						
Interest Payments			\$ 1,000,000			\$ 1,000,000						
Land	\$ 1,050,000	\$ 1,400,000	\$ 2,000,000	\$ 225,000	\$ 200,000	\$ 4,875,000						
Other Capital	\$ 80,000	\$ 40,000				\$ 120,000						
Other Services		\$ 50,000	\$ 113,876			\$ 163,876						
Other Supplies		\$ 100,000	\$ 106,938			\$ 206,938						
Salaries-Benefited Emp		\$ 100,000	\$ 473,000			\$ 573,000						
Tools/Equipment (Non-Cap)		\$ 10,000	\$ 18,345			\$ 28,345						
Transfer to Art In Public Places		\$ 419,000	\$ 40,000			\$ 459,000						
Total	\$ 6,488,643	\$ 50,796,818	\$ 11,339,812	\$ 1,083,216	\$ 1,579,709	\$ 71,288,198						

PD - Police Department												
Strategic Plan Focus Area	Department:											
<i>Public Safety</i>												
Project Description:												
South East Top Floor Office Space Build Out												
Funding Sources												
	2025	2026	2027	2028	2029	Total						
Special Revenue Funds	\$ 575,000					\$ 575,000						
Total	\$ 575,000	\$ -	\$ -	\$ -	\$ -	\$ 575,000						
Project Cost Estimates Per Year												
	2025	2026	2027	2028	2029	Total						
Construction	\$ 575,000					\$ 575,000						
Total	\$ 575,000	\$ -	\$ -	\$ -	\$ -	\$ 575,000						

PW - Facilities												
Strategic Plan Focus Area	Department:											
<i>Infrastructure & Transportation</i>												
Project Description:												
Annual CAPEX Program												
Annual Facilities Major Maintenance												
Fleet Garage and Storm Water Expansion												
Funding Sources												
	2025	2026	2027	2028	2029	Total						
Other Governmental Funds	\$ 5,341,206	\$ 3,266,442	\$ 2,292,435	\$ 2,319,209	\$ 2,346,785	\$ 15,566,077						
Total	\$ 5,341,206	\$ 3,266,442	\$ 2,292,435	\$ 2,319,209	\$ 2,346,785	\$ 15,566,077						
Project Cost Estimates Per Year												
	2025	2026	2027	2028	2029	Total						
Construction	\$ 5,022,218	\$ 3,040,885	\$ 2,060,111	\$ 2,079,914	\$ 2,100,312	\$ 14,303,440						
Design/Architect	\$ 101,305	\$ 104,344	\$ 107,474	\$ 110,699	\$ 114,019	\$ 537,841						
Other Capital	\$ 109,273	\$ 112,551	\$ 115,928	\$ 119,406	\$ 122,988	\$ 580,146						
Transfer to Art In Public Places	\$ 108,410	\$ 8,662	\$ 8,922	\$ 9,190	\$ 9,466	\$ 144,650						
Total	\$ 5,341,206	\$ 3,266,442	\$ 2,292,435	\$ 2,319,209	\$ 2,346,785	\$ 15,566,077						

PW - Transportation Engineering

Strategic Plan Focus Area
Infrastructure & Transportation

Department:
Public Works (Transportation Eng)

Project Description:

Annual Bike, PED, ADA Ramps	HSIP Ped Crossing Improvements
Annual Bridge Maintenance	Madison Avenue Improvements - 29th St to 37th St
Annual Extended Projects	Street Rehabilitation Program
Annual ITS & Communications Program	Taft Adaptive Signals
Annual Signal Replacement	Taft and 14 SW Intersection Improvements
Annual Transportation Planning	Taft and Eisenhower Intersection Improvements
Boyd Lake Avenue (LCR 20E to Mountain Lion Drive)	US 287 and 37th St Intersection
Developer Reimbursements	US 287, 29th & Garfield Intersection Improvements
Garfield Bike Route	US 34 and 287 Intersection
HIP Streets (4th St Corridor & Urban Design Elements)	

Funding Sources

	2025	2026	2027	2028	2029	Total
Enterprise Funds	\$ 250,000					\$ 250,000
General Fund	\$ 404,000	\$ 1,016,113	\$ 1,935,893	\$ 2,036,847	\$ 4,899,656	\$ 10,292,509
Special Revenue Funds		\$ 758,216	\$ 1,791,800		\$ 1,000,000	\$ 3,550,016
Transportation & COLT	\$ 18,339,208	\$ 19,013,987	\$ 21,690,657	\$ 23,339,064	\$ 15,489,717	\$ 97,872,633
Total	\$ 18,993,208	\$ 20,788,316	\$ 25,418,350	\$ 25,375,911	\$ 21,389,373	\$111,965,158

Project Cost Estimates Per Year

	2025	2026	2027	2028	2029	Total
Construction	\$ 15,552,613	\$ 16,628,782	\$ 22,899,526	\$ 22,373,847	\$ 16,548,062	\$ 94,002,830
Design/Architect	\$ 1,789,434	\$ 2,025,987	\$ 728,461	\$ 383,881	\$ 2,628,081	\$ 7,555,844
Development Reimbursement	\$ 750,000	\$ 750,000	\$ 1,080,000	\$ 2,390,000	\$ 940,000	\$ 5,910,000
Right Of Way	\$ 830,000	\$ 1,280,000	\$ 600,000		\$ 1,000,000	\$ 3,710,000
Transfer to Art In Public Places	\$ 71,161	\$ 103,547	\$ 110,363	\$ 228,183	\$ 273,230	\$ 786,484
Total	\$ 18,993,208	\$ 20,788,316	\$ 25,418,350	\$ 25,375,911	\$ 21,389,373	\$111,965,158

Enterprise Funded Capital Projects

WATER: 5-Year Program

Enterprise Funded Capital Projects - Water

5-Year Program

2025-2029 Capital Program - Water Utility

9/26/2024

	2025	2026	2027	2028	2029	Five Year Total
Revenue						
Beginning Balance	\$ 10,152,611	\$ 40,263,543	\$ 26,315,378	\$ 13,239,475	\$ 19,488,675	\$ 10,152,611
A Net Operating Revenues	6,997,930	7,384,562	9,839,964	12,185,240	14,279,354	50,687,050 A
B SIF Revenues	4,707,460	4,070,970	10,283,770	6,322,460	7,712,840	33,097,500 B
C Interest on Investments	152,289	1,509,883	986,827	496,480	730,825	3,876,304 C
D External Loan Receipts	35,000,000	1,000,000	-	-	-	36,000,000 D
E External Loan Repayment	(1,474,248)	(1,473,735)	(4,333,925)	(4,748,882)	(4,663,110)	(16,693,900) E
Total Resources	\$ 55,536,043	\$ 52,755,223	\$ 43,092,014	\$ 27,494,773	\$ 37,548,585	\$ 117,119,567
Expenditures						
Capital Projects	2025	2026	2027	2028	2029	Five Year Total
1 12" Water Line Replacement 23rd to Aspen Knolls	-	-	42,434	1,150,171	-	\$ 1,192,605 1
2 Water Line Replacement (Madison - Silver Leaf to 29th)	-	-	-	-	-	2
3 Water Line Replacement (Namaqua Hills)	4,104,000	-	-	-	-	4,104,000.00 3
4 29th ST Phase 1 - 24" Drycreek to N. Garfield	-	212,000	2,762,625	-	-	2,974,625.00 4
5 29th ST Phase 2 - Garfield to Lincoln	-	-	114,925	119,810	1,561,268	1,796,002.54 5
6 29th ST Phase 3 - Lincoln to Madison	-	-	-	-	374,704	374,704.28 6
7 29th ST Phase 4 - Colorado to Taft	-	-	-	-	-	7
8 Galvanized Waterline replacement	-	-	331,515	276,484	-	607,998.51 8
9 North Taft Avenue - waterline replacement	-	-	-	-	-	- 9
10 McWhinney Blvd - Hans Peak to Rocky Mtn. Replacement	-	-	-	184,322	192,156	376,478.38 10
11 17/18th ST - Wilson to Empire 8" - waterline replacement	-	-	-	69,121	972,790	1,041,910.83 11
12 2029 Water Line Replacement	-	-	-	-	-	- 12
13 2030 Water Line Replacement	-	-	-	-	-	- 13
14 2031 Water Line Replacement	-	-	-	-	-	- 14
15 2032 Water Line Replacement	-	-	-	-	-	- 15
16 2033 Water Line Replacement	-	-	-	-	-	- 16
17 2034 Water Line Replacement	-	-	-	-	-	- 17
18 Emergency Water Line Replacement	400,000	424,000	442,020	460,806	480,390	2,207,215.95 18
19 36" Transmission Line Relining	-	530,000	5,967,270	-	-	6,497,270.00 19
20 LCR - Lead Service Line Replacement	1,725,000	1,828,500	1,906,211	1,987,225	2,071,682	9,518,618.78 20
21 402 20" water line	-	561,800	11,713,530	-	-	12,275,330.00 21
22 East Gravity Zone 36" Phase 2 South Village (287&402)	504,000	6,678,000	-	-	-	7,182,000.00 22
23 East Gravity Zone 36" Phase 3	-	-	-	96,769	2,522,048	2,618,817.25 23
24 East Gravity Zone 36" Phase 4	-	-	-	-	-	- 24
25 16" in Granite (57th to 50th) (Ranch Acres)	-	-	-	-	144,117	144,117.03 25
26 Taft 18th to 29th w/Stormwater	4,160,000	-	-	-	-	4,160,000.00 26
27 East Gravity Zone 36" Phase 5 Garfield to 287	-	-	-	-	-	- 27
28 Highway 34 Valve Insertion	-	106,000	1,105,050	-	-	1,211,050.00 28
29 Mariana Butte Pump Station Pump Replacement	-	-	-	-	-	- 29
30 Lee Farms 12" East Water Line Connection	440,000	-	-	-	-	440,000.00 30
31 Crossroads Tank Mixing	-	21,200	110,505	-	-	131,705.00 31
32 Mountain View Water Pump Station Generator	-	159,000	1,270,808	-	-	1,429,807.50 32
33 AMI	-	2,438,000	2,541,615	2,649,634	2,762,243	10,391,491.70 33
34 Service Center Expansion	930,000	10,350,900	-	-	-	11,280,900.00 34
35 Morning Drive Pump Station MCC Upgrade	-	-	-	-	-	- 35
36 2.0 MG Dakota Ridge Buried Concrete Tank PZ2	-	-	-	-	-	- 36
37 Mountain View Water Pump Station 3rd Pump	-	-	-	-	-	- 37
38 2.0 MG Crossroads Elevated Tank #2	-	-	-	-	-	- 38
39 4.0 MG Chasteen Tank #2 at WTP	-	-	-	-	-	- 39
40 South Concrete Tank Coating	324,000	-	-	-	-	324,000.00 40
41 29th Street Steel Tank Coating	-	-	-	-	-	- 41
42 Backbone Meadows	-	265,000	-	-	-	265,000.00 42
43 Trans/Dist Meters (Wtr Dept) (48317)	165,000	174,900	182,333	190,082	198,161	910,476.58 43
44 Contractors Meters (New Development) (48316)	75,000	79,500	82,879	86,401	90,073	413,852.99 44
45 Misc. Oversizing and Extensions	75,000	79,500	82,879	86,401	90,073	413,852.99 45
46 Vantage First Oversizing	-	31,800	-	-	-	31,800.00 46
47 Hunters Run-Vanguard FAMELCO 13 PH1	300,000	-	-	-	-	300,000.00 47
48 Hunters Run-Vanguard FAMELCO 13 PH2	-	-	-	103,681	-	103,681.32 48
49 Hunters Run-Vanguard FAMELCO 16 PH1	-	-	-	-	-	- 49
50 Hunters Run-Vanguard FAMELCO 16 PH2	-	-	-	-	-	- 50
51 Chilson Stroh 3rd	75,000	-	-	-	-	75,000.00 51
52 Hunters Run - Construct	400,000	-	-	-	-	400,000.00 52
53 WTP Backwash Pond #8	-	-	-	149,762	1,717,395	1,867,156.50 53
54 Phase 3 Expansion (38-46 MGD)	-	-	-	-	-	- 54
55 PFAS Removal	-	-	-	-	-	- 55
56 Misc. Pipe Coating- Waterplant improvement	500,000	-	-	-	-	500,000.00 56
57 GRG outlet pipe repairs	-	31,800	254,162	-	-	285,961.50 57
58 Pre-Alkalinity Mixing Upgrades	-	-	110,505	92,161	1,200,975	1,403,641.42 58
59 WTP Intake Channel Screen	-	53,000	442,020	-	-	495,020.00 59
60 PLC Processors	-	-	-	115,201	840,683	955,884.14 60
61 Post Soda Ash Dust Collection	180,000	-	-	-	-	180,000.00 61
62 WTP 1,000 kW Generator Replacement	100,000	1,166,000	-	-	-	1,266,000.00 62
63 Carbon Bulk Tank	-	-	-	69,121	72,059	141,179.39 63
64 WTP Plate Settlers Floc Sed #2 Rehab	-	-	-	-	-	- 64
65 WTP Plate Settlers Floc Sed #2	-	-	-	-	-	- 65
66 Phase 1 WTP Filter Bldg 2 & 3 Media Replacement & Concrete Wall Repair	415,000	-	-	-	-	415,000.00 66
67 Phase 2 WTP Filter Bldg 2 & 3 Media Replacement & Concrete Wall Repair	-	439,900	-	-	-	439,900.00 67
Total Capital Projects	\$ 14,872,000	\$ 25,630,800	\$ 29,463,285	\$ 7,887,153	\$ 15,290,817	\$ 93,144,055
Operating Expense						\$ -
Reserve for Future Capital Projects	\$ 40,664,043	\$ 27,124,423	\$ 13,628,729	\$ 19,607,620	\$ 22,257,768	\$ 23,975,512

Strategic Focus Area	
\$	- Economic Vitality
\$	- Fiscal Stability & Strength
\$ 93,144,055	- Infrastructure & Transportation
\$	- Innovation & Organizational Excellence
\$	- Livability
\$	- Outreach, Collaboration & Engagement
\$	- Public Safety
\$	- Sustainability
\$ 93,144,055	

Enterprise Funded Capital Projects

RAW WATER : 5-Year Program

Enterprise Funded Capital Projects - Raw Water

5-Year Program

2025-2029 Capital Program - Raw Water
12/12/2024

	2025	2026	2027	2028	2029	Five Year Total
Revenue						
Beginning Balance	\$ 8,306,701	\$ 8,564,801	\$ 8,877,503	\$ 9,014,723	\$ 10,316,450	\$ 8,306,701
A Transfer from Water Rates	\$ 832,763	\$ 876,730	\$ 951,250	\$ 1,044,000	\$ 1,148,400	\$ 4,853,143
B Hi-Use Surcharge	111,522	111,522	111,522	111,522	111,522	557,611
C Capital Recovery Surcharge	12,938	13,168	15,059	17,280	19,632	78,077
D Raw Water Development Fee	340,803	346,869	396,678	455,188	517,144	2,056,681
E Cash-in-Lieu	1,282,558	1,305,388	1,492,835	1,713,029	1,946,191	7,740,001
F Native Raw Water Storage Fee	330,217	336,095	384,357	441,049	501,081	1,992,799
G Interest on Investments	63,758	163,390	332,906	338,052	386,867	1,284,973
H External Loan Received	-	-	-	-	-	-
I External Loan Payment	(2,416,459)	(2,416,459)	(2,414,712)	(2,415,188)	(2,413,759)	(12,076,576)
J Projected New Debt Payment	-	-	-	-	-	-
Total Resources	\$ 8,864,801	\$ 9,301,503	\$ 10,147,399	\$ 10,719,655	\$ 12,533,529	\$ 14,793,410
Expenditures						
Capital Projects	2025	2026	2027	2028	2029	Five Year Total
1 Future Water Court Transfer Actions - Design/SDC	300,000	424,000	1,049,798	-	-	\$ 1,773,798
2 Change of Helkels Water - Design/SDC	-	-	82,879	403,205	-	486,083.87
3 Great Western Reservoir - Phase 2 Design/SDC	-	-	-	-	1,801,463	1,801,462.87
4 Great Western Reservoir - Phase 2 - Construct	-	-	-	-	-	-
5 GRGR Expansion	-	-	-	-	-	-
Total Capital Projects	\$ 300,000	\$ 424,000	\$ 1,132,676	\$ 403,205	\$ 1,801,463	\$ 4,061,344
Operating Expense						\$ -
Reserve for Future Capital Projects	\$ 8,564,801	\$ 8,877,503	\$ 9,014,723	\$ 10,316,450	\$ 10,732,066	\$ 10,732,066

Strategic Focus Area	
\$	- Economic Vitality
\$	- Fiscal Stability & Strength
\$ 4,061,344	Infrastructure & Transportation
\$	- Innovation & Organizational Excellence
\$	- Livability
\$	- Outreach, Collaboration & Engagement
\$	- Public Safety
\$	- Sustainability
\$ 4,061,344	

Enterprise Funded Capital Projects

POWER: 5-Year Program

Enterprise Funded Capital Projects - Power

5-Year Program

2025-2029 Capital Program - Power Utility

9/26/2024

	2025	2026	2027	2028	2029	Five Year Total
Revenue						
Beginning Balance	\$ 39,468,938	\$ 26,796,687	\$ 48,989,337	\$ 34,340,374	\$ 40,307,160	\$ 39,468,938
A Operating Revenues	15,886,728	17,628,747	19,206,257	20,853,008	21,906,240	95,480,980 A
B Aid to Construction	3,320,000	3,519,200	3,889,780	4,055,090	4,227,440	19,011,510 B
C Service Installations	360,000	381,600	397,820	414,720	432,350	1,986,490 C
D Payback from Water	-	-	-	-	-	- D
E PIF Collections	4,220,100	4,488,080	4,769,930	5,065,670	5,376,200	23,919,980 E
F Interest on Investments	1,973,450	1,339,830	2,540,950	1,717,020	2,015,360	9,586,610 F
G External Loan - SE Corridor Substation	-	30,000,000	-	-	-	30,000,000 G
H External Loan - Repayment	-	-	(1,950,000)	(1,950,000)	(1,950,000)	(5,850,000) H
Total Resources	\$ 65,229,216	\$ 84,154,144	\$ 77,844,074	\$ 64,495,882	\$ 72,314,750	\$ 213,604,508
Expenditures						
Capital Projects	2025	2026	2027	2028	2029	Five Year Total
1 Capital Blanket Projects	2,435,000	2,581,100	2,690,810	2,805,150	2,924,370	\$ 13,436,430 1
2 Total Substation General Projects	3,572,400	1,040,655	2,759,045	1,130,986	1,179,057	9,682,143.00 2
3 Customer Aid to Construction	2,360,000	2,501,600	2,828,930	2,949,160	3,074,500	13,714,190.00 3
4 Total System Improvements	5,953,639	2,051,100	2,138,280	2,229,150	3,499,889	15,872,058.00 4
5 Total Conversion	3,126,010	3,125,145	6,380,812	691,210	8,857,778	22,180,955.00 5
6 Total Street Light Projects	250,000	265,000	276,270	288,000	300,250	1,379,520.00 6
7 Total Distributed Energy Resources - (DER)	4,386,090	1,934,430	1,984,610	10,885,381	1,618,910	20,809,421.00 7
8 Total Substation PIF Projects	7,433,600	3,346,645	8,370,759	1,163,530	-	20,314,534.00 8
9 Total for Feeder PIF Projects	6,204,950	2,011,138	15,245,394	1,470,145	7,169,375	32,101,002.00 9
10 Total for PIF Street Light Projects	500,000	530,000	552,530	576,010	600,490	2,759,030.00 10
11 Total Power General PIF	696,900	7,756,497	-	-	-	8,453,397.00 11
Total Capital Projects	\$ 36,918,589	\$ 27,143,310	\$ 43,227,440	\$ 24,188,722	\$ 29,224,619	\$ 160,702,680
Operating Expense						\$ -
Reserve for Future Capital Projects	\$ 28,310,627	\$ 57,010,834	\$ 34,616,634	\$ 40,307,160	\$ 43,090,131	\$ 52,901,828

Strategic Focus Area	
\$	Economic Vitality
\$	Fiscal Stability & Strength
\$ 160,702,680	Infrastructure & Transportation
\$	Innovation & Organizational Excellence
\$	Livability
\$	Outreach, Collaboration & Engagement
\$	Public Safety
\$	Sustainability
\$ 160,702,680	

Enterprise Funded Capital Projects

MUNICIPAL FIBER (PULSE) : 5-Year Program

Enterprise Funded Capital Projects - Municipal Fiber (PULSE)

5-Year Program

2025-2029 Capital Program - Muni-Fiber

9/26/2024

	2025	2026	2027	2028	2029	Five Year Total
Revenue						
Beginning Balance	\$ 20,216,235	\$ 13,709,049	\$ 8,733,024	\$ 4,551,097	\$ 2,874,516	\$ 20,216,235
A Operating Revenues	17,071,378	9,172,003	10,187,077	11,968,997	12,330,381	60,729,836 A
B Interest on Investments	239,494	514,089	327,488	170,666	107,794	1,359,532 B
C Internal Loan Receipts	-	-	-	-	-	- C
D Internal Loan Payment	935,327	947,827	934,827	836,368	357,000	4,011,350 D
E External Loan Payment	8,899,719	8,837,584	8,775,002	8,712,445	8,649,079	43,873,829 E
Total Resources	\$ 47,362,152	\$ 33,180,553	\$ 28,957,419	\$ 26,239,574	\$ 24,318,770	\$ 130,190,781
Expenditures						
Capital Projects	2025	2026	2027	2028	2029	Five Year Total
1 New Service Drops - Existing Homes	2,156,000	2,285,360	2,004,010	1,300,048	1,355,301	\$ 9,100,719 1
2 New Development	1,811,970	1,409,729	2,303,443	1,798,605	-	7,323,747.00 2
3 Annual Fiber Replacement	202,000	214,120	223,220	232,707	242,597	1,114,644.00 3
4 Timnath	9,400,000	-	-	-	-	9,400,000.00 4
Total Capital Projects	\$ 13,569,970	\$ 3,909,209	\$ 4,530,673	\$ 3,331,360	\$ 1,597,898	\$ 26,939,110
Operating Expense						\$ -
Reserve for Future Capital Projects	\$ 33,792,182	\$ 29,271,344	\$ 24,426,746	\$ 22,908,214	\$ 22,720,872	\$ 103,251,671

Strategic Focus Area	
\$	- Economic Vitality
\$	- Fiscal Stability & Strength
\$ 26,939,110	Infrastructure & Transportation
\$	- Innovation & Organizational Excellence
\$	- Livability
\$	- Outreach, Collaboration & Engagement
\$	- Public Safety
\$	- Sustainability
\$ 26,939,110	

Enterprise Funded Capital Projects

STORMWATER : 5-Year Program

Enterprise Funded Capital Projects - Stormwater

5-Year Program

2025-2029 Capital Program - Stormwater Utility

10/4/2024

	2025	2026	2027	2028	2029	Five Year Total
Revenue						
Beginning Balance	\$ 742,672	\$ 3,586,062	\$ 10,307,842	\$ 15,525,565	\$ 22,181,195	\$ 742,672
A Net Operating Revenues	9,364,400	9,644,250	9,908,480	10,179,970	10,433,570	49,530,670 A
B SIF Revenues	466,420	454,750	465,160	482,330	500,270	2,368,930 B
C Interest on Investments/Income	354,620	102,040	122,240	102,830	108,560	790,290 C
Total Resources	\$ 10,928,112	\$ 13,787,102	\$ 20,803,722	\$ 26,290,695	\$ 33,223,595	\$ 53,432,562
Expenditures						
Capital Projects	2025	2026	2027	2028	2029	Five Year Total
1 SWA - Silver Lake Improvements (South Phase)	-	-	-	2,430,000	-	\$ 2,430,000 1
2 SWA - Garfield & Harrison Outfall	1,071,000	-	-	-	-	1,071,000,000 -
3 SWA - Hogback Basin Outfall	-	-	-	-	-	- 3
4 SWA - Wilson & Eisenhower Stormwater Improvements	-	61,110	3,208,275	-	-	3,269,385,00 4
5 SWA - 29th & Sheridan Stormwater Improvements	-	780,500	-	-	-	780,500,00 5
6 SWA - 22nd Street Storm Sewer (Van Buren to Taft)	-	-	-	-	-	- 6
7 SWA - Silver Lake Improvements (North Phase)	-	-	-	218,500	1,940,000	2,158,500,00 7
8 SWA - Taft Avenue (29th Street to Abar Pond)	-	-	-	-	-	- 8
9 SWA - Water's Edge First Subdivision MP Improvements	87,500	-	-	-	-	87,500,00 9
10 SWA - Aspen Knolls Regional Detention Pond	-	-	-	-	-	- 10
11 SWA - Buck & Giuliano Regional Detention Pond Modifications	1,200,000	-	-	-	-	1,200,000,00 11
12 SWA - Southeast Loveland Master Plan	-	-	-	-	-	- 12
13 SWA - Airpark Improvements	-	-	-	-	-	- 13
14 SWA - Lower Dry Creek Stabilization	1,200,000	-	-	-	-	1,200,000,00 14
15 SWA - Dry Creek Bridge at Monroe Avenue	1,500,000	-	-	-	-	1,500,000,00 15
16 SWA - Maintenance & Asset Management Projects	900,000	972,000	954,810	744,000	890,800	4,461,610,00 16
17 SWA - Engineering, Surveying & Geotechnical Services	225,000	225,000	225,000	225,000	225,000	1,125,000,00 17
18 SWA - W. 33rd Storm Sewer Outfall	-	275,000	-	-	-	275,000,00 18
19 SWA - 1st & Wilson Outfall to River	-	-	-	-	-	- 19
20 SWA - Madison Ave. Corridor Improvements (PW Trans)	-	-	-	-	-	- 20
21 SWA - HIP Streets (4th Street - Railroad to Jefferson)	-	-	-	-	-	- 21
22 SWA - Grace Gardens	316,550	307,650	-	-	-	624,200,00 22
23 SWA - Centerra South MP Improvements	-	300,000	300,000	300,000	-	900,000,00 23
24 SWA - Giuliano First Subdivision MP Improvements	100,000	-	-	-	-	100,000,00 24
25 SWA - Stormwater Quality Retrofits	170,000	123,000	127,000	131,000	135,000	686,000,00 25
Total Capital Projects	\$ 6,770,050	\$ 3,044,260	\$ 4,815,085	\$ 4,048,500	\$ 3,190,800	\$ 21,868,695
Operating Expense						\$ -
Reserve for Future Capital Projects	\$ 4,158,062	\$ 10,742,842	\$ 15,988,637	\$ 22,242,195	\$ 30,032,795	\$ 31,563,867

Strategic Focus Area	
\$ -	Economic Vitality
\$ -	Fiscal Stability & Strength
\$ 21,868,695	Infrastructure & Transportation
\$ -	Innovation & Organizational Excellence
\$ -	Livability
\$ -	Outreach, Collaboration & Engagement
\$ -	Public Safety
\$ -	Sustainability
\$ 21,868,695	

Enterprise Funded Capital Projects

GOLF: 5-Year Program

Enterprise Funded Capital Projects - Golf

5-Year Program

2025-2029 Capital Program - Golf Enterprise

9/26/2024

	2025	2026	2027	2028	2029	Five Year Total
Revenue						
Beginning Balance	\$ 2,073,939	\$ 2,190,149	\$ 2,410,728	\$ 2,319,688	\$ 2,527,800	\$ 2,073,939
A Operating Revenues	5,800,788	5,945,059	6,095,427	6,241,576	6,398,867	30,481,717 A
Total Resources	\$ 7,874,727	\$ 8,135,208	\$ 8,506,155	\$ 8,561,264	\$ 8,926,667	\$ 32,555,656
Expenditures						
Capital Projects						
1 Mariana Butte Golf Course Projects	250,000	-	-	-	-	\$ 250,000 1
2 Olde Course Projects	150,000	-	500,000	-	-	650,000.00 2
3 Cattail Creek Projects	100,000	-	-	-	-	100,000.00 3
Total Capital Projects	\$ 500,000	\$ -	\$ 500,000	\$ -	\$ -	\$ 1,000,000
Operating Expense	\$ 4,722,914	\$ 4,959,059	\$ 5,207,012	\$ 5,467,363	\$ 5,740,731	\$ 26,097,079
Reserve for Future Capital Projects	\$ 2,651,813	\$ 3,176,149	\$ 2,799,143	\$ 3,093,901	\$ 3,185,936	\$ 5,458,577

Strategic Focus Area	
\$	- Economic Vitality
\$	- Fiscal Stability & Strength
\$	- Infrastructure & Transportation
\$	- Innovation & Organizational Excellence
\$ 1,000,000	- Livability
\$	- Outreach, Collaboration & Engagement
\$	- Public Safety
\$	- Sustainability
\$ 1,000,000	

Equipment Replacement Schedule

2025 - 2029

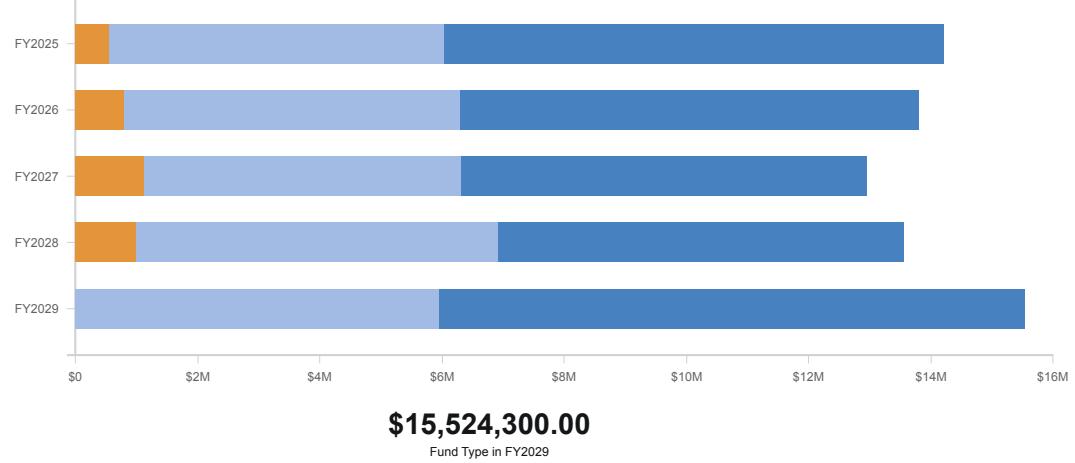
Equipment Replacement Schedule

5-Year Program

2025 - 2029 Equipment Replacement						
Fund Type / Department	2025	2026	2027	2028	2029	Grand Total
General Government Services	\$ 5,473,345	\$ 5,485,515	\$ 2,146,365,732	\$ 5,914,327	\$ 5,957,890	\$ 2,169,196,809
City Clerk (CC)	18,045	18,947	19,894	20,889	21,933	99,708
Cultural Services (CS)	70,000	105,000	35,000	35,000	50,000	295,000
Information Technology (IT)	2,220,965	2,025,377	2,195,548	2,335,719	2,568,797	11,346,406
Library (LIB)	298,209	282,409	282,609	272,159	274,464	1,409,850
Parks & Recreation (P&R)	2,454,718	2,631,326	2,143,414,953	2,753,416	2,543,223	2,153,797,636
Police (PD)	\$ 411,408	422,456	417,728	497,144	499,473	2,248,209
Other Entities	\$ 542,387	\$ 801,837	\$ 1,130,055	\$ 994,274		\$ 3,468,553
Fire (LFRA)	542,387	801,837	1,130,055	994,274		3,468,553
Dedicated Service Funds	\$ 8,186,017	\$ 7,506,280	\$ 6,655,292	\$ 6,645,114	\$ 9,566,410	\$ 38,559,113
Information Technology (IT)	50,000	50,000	50,000	50,000	50,000	250,000
Parks & Recreation (P&R)	461,664	765,421	479,455	566,101	135,240	2,407,881
Public Works (PW's)	6,064,983	5,155,979	5,571,653	5,019,780	7,889,558	29,701,953
Water/Waste Operations	767,393	580,880	112,164	87,621		1,548,058
Power & Muni-Fiber Operations	\$ 841,977	954,000	442,020	921,612	1,491,612	4,651,221
Grand Total	\$ 14,201,749	\$ 13,793,632	\$ 2,154,151,079	\$ 3,553,715	\$ 15,524,300	\$ 2,211,224,475

2025 - 2029 Equipment Replacement

Data Updated Oct 14, 2024, 9:45 PM



Other Information

Other Information

[Staffing Summary](#)

[TABOR Excess Revenue](#)

[Debt & Financial Obligations](#)

[City-Wide Decision Packages](#)

[Glossary of Terms](#)

Staffing Summary

Staffing Summary

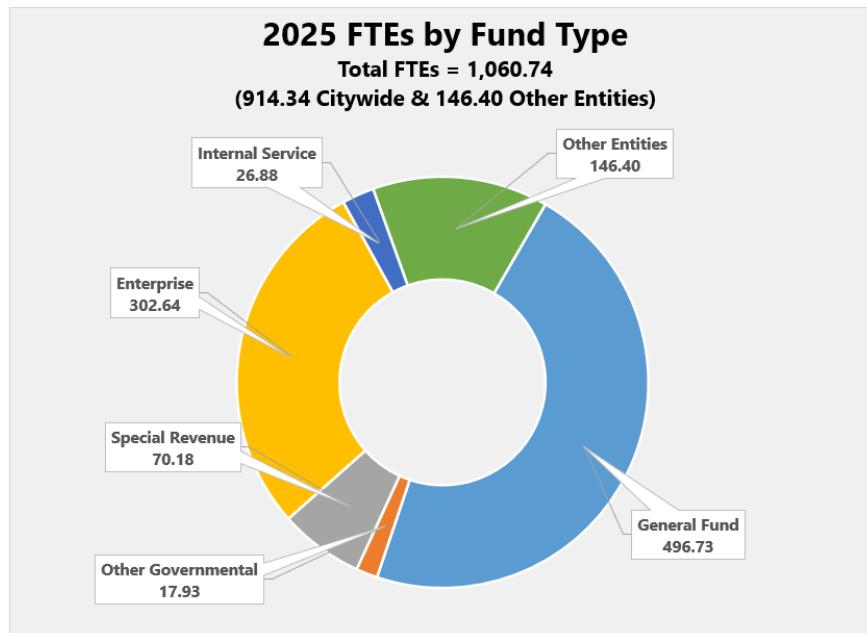
The City employs regular, benefitted part-time and full-time equivalent positions (FTEs) throughout each department to provide services. FTEs are categorized into five varying levels based upon the number of hours worked per week. 2025 FTE data is summarized below by department, fund and class.

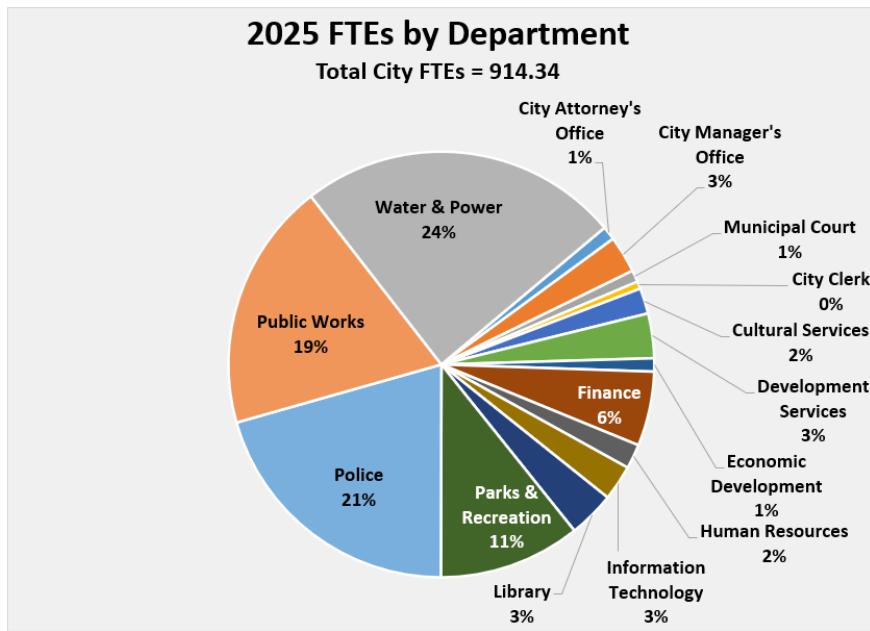
Regular Benefitted Positions, Full-time and Part-time
(Does Not Include Non-Benefitted or Temporary Positions)

Full-Time Equivalents (FTEs) Summary	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025* Proposed	2025 / 2024 Change
Staffing by Department									
City Attorney's Office	8.98	8.98	8.98	8.38	8.38	9.38	9.38	8.33	(1.04)
City Manager's Office	10.00	9.00	9.00	9.00	10.00	11.63	25.00	26.88	1.88
Municipal Court	6.00	6.00	6.00	7.00	7.00	8.00	8.00	8.00	0.00
City Clerk	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	0.00
Cultural Services	14.75	14.75	14.75	14.75	17.23	17.23	17.38	17.38	0.00
Development Services	29.38	29.38	27.38	27.38	29.38	29.38	30.25	32.25	2.00
Economic Development	8.00	8.00	8.00	8.00	9.00	9.00	9.00	10.00	1.00
Finance	49.75	50.75	50.75	55.75	60.38	61.13	50.48	48.13	(2.35)
Human Resources	14.00	14.00	14.00	15.00	15.00	16.00	16.63	17.63	1.00
Information Technology	23.00	23.00	22.00	24.00	24.00	24.00	24.00	24.00	0.00
Library	32.75	33.13	32.01	31.50	31.38	31.38	31.38	32.38	1.00
Parks & Recreation	85.25	84.75	86.00	86.00	86.75	91.00	96.25	97.53	1.28
Police	165.50	170.50	170.50	171.50	175.00	179.00	183.60	185.60	2.00
Public Works	152.63	153.02	154.02	154.25	156.63	168.63	168.74	172.80	4.06
Water & Power	143.65	161.65	178.65	181.50	189.26	204.50	217.71	228.45	10.74
Subtotal Total City FTEs	748.63	771.89	787.02	799.00	824.37	865.23	892.78	914.34	21.56
Airport	6.00	6.00	6.00	7.00	8.00	9.00	9.00	9.00	0.00
Loveland/Larimer Building Authority	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	0.00
Loveland Fire Rescue Authority	93.00	108.00	108.00	109.00	109.00	120.00	121.40	134.40	13.00
Law Enforcement Training Center	0.00	0.00	0.00	0.00	1.00	2.00	2.00	2.00	0.00
Subtotal Other Entities FTEs	101.00	116.00	116.00	118.00	119.00	132.00	133.40	146.40	13.00
Total FTEs	849.63	887.89	903.02	917.00	943.37	997.23	1,026.18	1,060.74	34.56

Staffing by Fund										
General Fund	448.28	453.40	449.18	457.51	466.96	486.48	491.24	496.73	5.49	
Subtotal General Fund	448.28	453.40	449.18	457.51	466.96	486.48	491.24	496.73	5.49	
City of Loveland Transit	12.58	12.84	12.84	13.53	15.45	17.83	18.80	17.93	(0.88)	
Subtotal Other Governmental Funds	12.58	12.84	12.84	13.53	15.45	17.83	18.80	17.93	-0.88	
Special Assignment (2021 Only) CIS Project	0.00	0.00	0.00	1.67	0.00	0.00	0.00	0.00	0.00	
Conservation Trust	1.75	1.75	2.25	2.50	2.50	3.25	3.50	3.50	0.00	
County Open Space Sales Tax	5.75	5.50	6.25	6.25	7.25	6.13	8.75	9.00	0.25	
Community Development Block Grant	0.60	0.60	0.70	0.50	0.50	0.50	0.50	0.50	0.00	
Art in Public Places	1.05	1.05	1.05	1.50	1.25	2.00	2.35	2.35	0.00	
Lodging Tax	4.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00	1.00	
Transportation	46.38	46.51	45.31	44.10	47.70	48.28	48.33	48.33	0.00	
Parking Facility Fund	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	
Parks Capital Expansion Fee	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.00	
Subtotal Special Revenue Funds	61.03	60.91	61.06	62.02	64.70	65.66	68.93	70.18	1.25	
Water	51.30	52.35	53.35	54.68	56.64	60.13	66.76	67.15	0.39	
Wastewater	37.88	38.96	39.96	40.52	42.53	44.44	44.69	49.47	4.78	
Power	54.47	54.84	56.84	52.04	55.97	61.01	67.28	70.97	3.70	
Municipal Fiber	0.00	15.50	28.50	34.26	34.12	38.92	38.98	40.85	1.87	
Stormwater	15.55	15.55	16.75	16.45	17.65	18.37	18.37	19.37	1.00	
Solid Waste	30.00	30.00	31.00	31.05	30.90	34.15	35.85	38.79	2.94	
Golf	14.00	14.00	14.00	14.00	15.00	15.00	16.00	16.03	0.03	
Subtotal Enterprise Funds	203.20	221.20	240.40	243.00	252.81	272.02	287.93	302.64	14.71	
Fleet Management	18.55	18.55	18.55	18.55	19.05	17.85	18.85	19.85	1.00	
Risk & Insurance	5.00	5.00	5.00	5.40	5.40	5.40	6.03	6.03	0.00	
Employee Benefits Fund	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	
Subtotal Internal Services Funds	23.55	23.55	23.55	23.95	24.45	23.25	25.88	26.88	1.00	
Northern Colorado Regional Airport	6.00	6.00	6.00	7.00	8.00	9.00	9.00	9.00	0.00	
Loveland/Larimer Building Authority	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	0.00	
Loveland Fire Rescue Authority	93.00	108.00	108.00	108.00	109.00	120.00	121.40	134.40	13.00	
Law Enforcement Training Center	0.00	0.00	0.00	0.00	1.00	2.00	2.00	2.00	0.00	
Subtotal Other Entities FTEs	101.00	116.00	116.00	117.00	119.00	132.00	133.40	146.40	13.00	
Total FTEs	849.63	887.89	903.02	917.00	943.37	997.23	1,026.18	1,060.74	34.56	

*Note: These staffing levels are prior to FY2025 reductions being implemented.





Hours Worked per Week	FTE
20	0.500
25	0.625
30	0.750
35	0.875
40	1.000

Not included as FTEs are:

- Non-benefitted or temporary positions
- Overhires
- Dual Incumbents (Knowledge Transfer Program)

TABOR Excess Revenue

TABOR Excess Revenue

In 1992, Colorado passed a State Constitutional Amendment, known as the Tax Payer's Bill of Rights (TABOR), which imposed taxing and spending limitations on governmental entities. TABOR limits "Fiscal Year Spending" by limiting the amount of revenue the City may retain. The City's revenue limit in a given year is the amount of revenue collected in the prior year adjust for inflation (percentage change in the Denver-Boulder-Greeley CPI) and local growth (value of added taxable real property through construction or annexation minus the loss of taxable real property through destruction or de-annexation). Since the passage of TABOR, Loveland voters have approved four ballot issues allowing the City to retain and spend TABOR Excess Revenue for specific purposes. These measures are listed below.

1. 1994 – voters authorized the City to retain all revenues generated from 1993 through 1997 (Total Votes = 10,468; passed – 56.83% Yes / 43.17% No)
2. 1999 – voters authorized the City to retain all revenues generated from 1998 through 2002; stipulating "TABOR Excess" be spent on street construction and youth services (Total Votes = 10,869; passed – 54.37% Yes / 45.63% No)
3. 2001 – voters authorized the City to retain all revenues generated from 2003 through 2012; stipulating "TABOR Excess" be spent on police and fire, street maintenance and construction, and park maintenance and construction (Total Votes = 18,876; passed – 52.18% Yes / 47.82% No)
4. 2011 – voters authorized the City to retain all revenues generated from 2013 through 2024; with the same stipulation as in 2002 (Total Votes = 17,093; passed – 56.57% Yes / 43.43% No)

The voter approved retention of TABOR Excess will expire at the end of 2024 without a continuation of the previously passed TABOR Overrides. In 2023, authorization by the citizens for the City to continue retaining all revenues generated via TABOR beyond 2024 failed (Total Votes = 28,172; failed – 48.3% Yes / 51.7% No). City Council approved the referral of ballot measure 2G for the November 2024 ballot, once again asking the voters to authorize the City's ability to retain all revenues generated via TABOR with the same conditions as presented in 2011.

TABOR Excess is treated as one-time funding and used to fund capital projects within approved service areas. The table below summarizes TABOR Excess revenues and planned uses of those revenues.

Project Title	2023 Actual	2024 Revised	2025
TABOR Excess Beginning Balance	6,872,297	1,442,922	-
Annual TABOR Excess Revenue	378,962		1,500,000
<i>Street Rehab Program</i>	(5,808,337)	(1,442,922)	(1,500,000)
TABOR Excess Ending Balance	\$ 1,442,922	\$ -	\$ -

Debt & Financial Obligations

Debt & Financial Obligations

Debt Service, Interfund Loans, and Oversizing Agreements

The following table is a recap of the estimated outstanding debt at the end of 2024. Each individual item is reported in detail in the tables below.

City of Loveland Debt Estimated at the end of 2024			
	2023	Principal to be paid in 2024	Projected at end of 2024
Governmental Activities			
Certificates of Participation	\$ 14,390,000	\$ 405,000	\$ 13,985,000
Construction Financing Agreement	10,455,000	475,000	9,980,000
Equipment Financing Agreement	858,893	162,639	696,254
Loan Agreement	1,000,000	86,366	913,634
Oversizing Agreements	708,204	-	708,204
Subtotal	\$ 27,412,097	\$ 1,129,005	\$ 26,283,092
Business-Type Activities			
Water Bonds	\$ 2,060,000	\$ 180,000	\$ 1,880,000
Wastewater Bonds	17,900,000	920,000	16,980,000
Municipal Fiber Bonds	83,765,000	2,630,000	81,135,000
Raw Water Bonds	49,665,000	1,425,000	48,240,000
Oversizing Agreements	454,213	454,213	-
Subtotal	\$ 153,844,213	\$ 5,609,213	\$ 148,235,000
Special Assessment Bonds	\$ 1,730,000	\$ 475,000	\$ 1,255,000
Interfund Loans			
Municipal Fiber	\$ 17,456,541	\$ 500,000	\$ 16,956,541
General Fund	520,060	239,318	280,742
Subtotal	\$ 17,976,601	\$ 739,318	\$ 17,237,283
Loveland Urban Renewal			
Loveland Urban Renewal	\$ 896,373	\$ 214,257	\$ 682,116
Subtotal	\$ 174,729	\$ 41,765	\$ 132,964
Grand Total	\$ 202,034,013	\$ 8,208,558	\$ 193,825,455

Debt Service & Interfund Loan Summary

Payments on all the City of Loveland's long-term obligations are included in debt service. This includes revenue bonds and lease purchase agreements. Interfund loans are included in transfers. Additionally, the City has a number of financing agreements for equipment or facilities; however, such payments are handled through operating budgets because the amounts are small and do not adversely affect operating budgets.

Legal Debt Limit

The City of Loveland is a home rule city. The Colorado Revised Statutes provides that general obligation indebtedness for all purposes shall not at any time exceed 3% of actual value, as determined by the County Assessor, of the taxable property in the City. The exception is debt that may be incurred in supplying water. The City's debt is within the legal debt limit as demonstrated by the table to the right. The City's debt for water, wastewater, raw water and municipal fiber are enterprise revenue bonds.

2023 Actual Value	\$ 1,693,113,155
Debt Limit: 3% of Actual Value	\$ 529,118,569
Bonded Debt Applicable To	\$ 27,412,097

Debt Service Balances				
	Principal Balance	Total Payments Due		Maturity
Debt Service:	12/31/2023	2024	2025	Date
Water ⁽¹⁾	\$ 2,060,000	\$ 241,388	\$ 241,024	2033
Wastewater ⁽²⁾	17,900,000	1,655,690	1,652,878	2037
Municipal Fiber ⁽³⁾	83,765,000	6,405,431	6,407,215	2049
Raw Water ⁽⁴⁾	49,665,000	3,065,500	3,063,500	2046
Debt Service total	\$ 153,390,000	\$ 11,368,009	\$ 11,364,617	

Notes:

- ⁽¹⁾ In February 2015, the City Water Fund authorized additional revenue bonds in the amount of \$3,200,000 for improvements to the Water Treatment Plant.
- ⁽²⁾ In January 2017, the City Council approved additional revenue bonds in the amount of \$24,900,000 for improvements to the Wastewater Treatment Plant.
- ⁽³⁾ In January 2019, the City Council approved tax-exempt revenue bonds in the amount of \$58,445,000 and taxable revenue bonds in the amount of \$26,570,000 for financing a portion of the cost of acquiring, constructing, extending, and bettering an Electric and Communications Enterprise.
- ⁽⁴⁾ In June 2021, the City Council approved tax-exempt revenue bonds in the amount of \$52,340,000 for financing a portion of the cost of constructing Chimney Hollow reservoir, paying off the 2013 Water revenue bond and to fund a Water Storage tank in the City.
- ⁽⁵⁾ Payments include both principal and interest.

COP Balances				
	Balance	Payments Due		Maturity
COP:	12/31/2023	2024	2025	Date
Foundry Project ⁽⁵⁾	14,390,000	889,431	895,532	2032
COP Total	\$14,390,000	\$889,431	\$895,532	

Note:

- ⁽⁶⁾ In January 2017, the City Council authorized a Certificates of Participation to construct a parking facility and other public improvements as part of the Foundry project. The total principal borrowed on the Certificates of Participation is \$15,900,000.

Interfund Loan Schedules

The City Charter in Section 13-3(b) allows for loans from one City account to another City account. The City currently has five inter-fund loans outstanding.

LURA Downtown Development Loan from Capital Expansion Fee (CEF) Funds

In 2013, City Council approved an interfund loan of \$2,465,000 from the CEF Fund to the Loveland Urban Renewal Authority to help fund a mixed-use building in the downtown area. The entire \$2,465,000 was moved over to LURA in 2013, but interest will only be charged on the portion of funds given to the developer - \$500,000 in 2013, \$1,000,000 in 2014 and \$900,000 in 2017. The interest is set, it will not be based on the City's annual return on its investment portfolio. In this same Council action, LURA agreed to reimburse the General Fund for Waived Material Use Tax, phase II environmental study, and a blight study and plan amendment at 3% for 14 years totaling \$63,100.

Loan from CEF funds to LURA				
	Beginning Balance	Principal	Interest	Total Payment
2024	896,372	214,257	26,891	241,148
2025	682,115	220,685	20,463	241,148
2026	461,430	227,306	13,842	241,148
2027	234,125	234,125	7,023	241,148
Total		\$ 896,373	\$ 68,219	\$ 964,594

Economic Incentive Fund Loan from Capital Expansion Fee (CEF) Funds & Fleet Fund

In January of 2015, City Council approved a \$2,200,000 loan from Fleet and CEF funds to the Economic Incentive fund for an incentive agreement with Evergreen Development Company (Sprouts). The loan will be paid back over a period of ten years, with an annual interest rate of 3%, through the normal collection of sales taxes. The annual payment guaranty is \$254,920. In the event the annual sales tax collections do not meet this amount, the project owner shall pay to the City, within 180 days after the expiration of each 12-month period, the amount by which \$254,920 exceeds the sales taxes collected.

Loan from CEF & Fleet funds to Economic Incentive Fund				
	Beginning Balance	Principal	Interest	Total Payment
2024	520,060	239,318	15,602	254,920
2025	280,742	246,498	8,422	254,920
2026	34,244	34,244	1,027	35,271
Total		\$ 520,060	\$ 25,051	\$ 545,111

Municipal Fiber Fund Loan from Power General Fund

In 2019, City Council approved an Interfund Loan of \$2,500,000 from Power General to Municipal Fiber for startup costs prior to the issuance of debt. The loan will be paid back in annual installments from 2019 to 2028. The payments will be interest only from 2019 to 2023 with principal payments beginning in 2024. The interest rate will be based on the City's annual return on its investment portfolio. The initial payment in 2019 includes the interest from 2018.

Loan from Power to Municipal Fiber				
	Beginning Balance	Principal	Interest	Total Payment
2024	2,456,541	500,000	31,935	531,935
2025	1,956,541	500,000	97,827	597,827
2026	1,456,541	500,000	72,827	572,827
2027	956,541	500,000	47,827	547,827
2028	456,541	456,541	22,827	479,368
		\$ 2,456,541	\$ 273,243	\$ 2,729,784

LURA loan from General Government CEF to purchase the Larimer County Building

In 2017, City Council approved an Interfund Loan of \$366,000 from General Government CEF to LURA for purchase of the Larimer County building. The loan was to be paid back in annual installments from 2019 to 2027. The interest rate will be 3%.

The original loan was de-appropriated and a new interfund loan for \$732,000 was appropriated on ordinance #6335 in 2019 with the first payment also in December 2019 and the final payment will be December 2027.

Loan from General Government CEF to LURA				
	Beginning Balance	Principal	Interest	Total Payment
2024	174,729	41,765	5,242	47,007
2025	132,964	43,018	3,989	47,007
2026	89,946	44,308	2,699	47,007
2027	45,638	45,638	1,369	47,007
		\$ 174,729	\$ 13,299	\$ 188,028

Municipal Fiber Fund Loan from Power General Fund

In 2022, City Council approved an Interfund Loan of \$15,000,000 from Power to Pulse for final build out of the broadband system. Draws will begin when Pulse begins to realize a net loss. Originally it was anticipated this would occur in 2022, but the first loss was realized in February 2023. The principal portion of the loan will be paid back in annual installments from 2030 to 2039. The interest rate will be the same as the City's annual return on its investment portfolio with payments to be made monthly.

Loan from Power to Municipal Fiber				
	Beginning Balance	Principal	Interest	Total Payment
2024	15,000,000	-	194,250	194,250
2025	15,000,000	-	337,500	337,500
2026	15,000,000	-	375,000	375,000
2027	15,000,000	-	387,000	387,000
2028	15,000,000	-	357,000	357,000
2029	15,000,000	-	357,000	357,000
2030	15,000,000		324,275	1,824,275
2031	13,500,000		288,575	1,788,575
2032	12,000,000		252,875	1,752,875
2033	10,500,000		217,175	1,717,175
2034	9,000,000		181,475	1,681,475
2035	7,500,000		145,775	1,645,775
2036	6,000,000		110,075	1,610,075
2037	4,500,000		74,375	1,574,375
2038	3,000,000		38,675	1,538,675
2039	1,500,000		2,975	1,502,975
Total		\$ 15,000,000	\$ 3,644,000	\$ 18,644,000

Interest Rate Projections

The interest rate will be adjusted annually based on the performance of the City's portfolio for the previous 12 months (the same criteria as established in the City Charter Section 13.3(b) for inter-fund loans that involve utility funds).

Construction Financing Agreement

The Loveland Fire Rescue Authority entered into a lease purchase agreement on April 9, 2021. This lease purchase agreement was entered into to fund the construction of Fire Station 10 and to pay and cancel the 2018 capital lease. The repayment schedule for the lease are semi-annual interest payments on April 1st and October 1st with the principal payments on April 1st. The rate of interest on the lease is 2.285% with a final maturity of April 1, 2041. Payments on this lease started on October 1, 2021.

Construction Financing Agreement				
	Beginning Balance	Principal	Interest	Total Payment
2024	10,455,000	475,000	233,981	708,981
2025	9,980,000	485,000	222,989	707,989
2026	9,495,000	500,000	211,711	711,711
2027-2031	8,995,000	2,670,000	879,932	3,549,932
2032-2036	6,325,000	2,985,000	556,412	3,541,412
2037-2041	3,340,000	3,340,000	194,765	3,534,765
Total		\$ 10,455,000	\$ 2,299,790	\$ 12,754,790

Equipment Financing Agreement

The Loveland Fire Rescue Authority entered into a lease purchase agreement on April 9, 2021. This lease purchase agreement was entered into to purchase 115 SCBAs, 254 cylinders, 9 RIC kits, 2 compressors and related equipment. The repayment schedule for the lease are annual principal and interest payments on January 15th. The rate of interest on the lease is 2.734% with a final maturity of January 15, 2028. Payments on this lease begin on January 15, 2022.

Equipment Financing Agreement				
	Beginning Balance	Principal	Interest	Total Payment
2024	858,893	162,639	23,482	186,121
2025	696,254	167,086	19,036	186,121
2026	529,168	171,654	14,467	186,121
2027	357,515	176,347	9,774	186,121
2028	181,168	181,168	4,953	186,121
		\$ 858,893	\$ 71,712	\$ 930,606

Loan Agreement

In January 2021 the DDA entered into a reimbursement agreement for eligible public improvements at the Cleveland Station project for \$800,000 and additional smaller projects in the DDA for \$200,000 for a total loan of \$1,000,000. This loan will be paid from property and sales tax increment from the downtown LURA until the LURA sunsets on 10/1/2027. The DDA will use the same increment to pay the remainder of the debt. The interest rate is 3.26% with a final maturity date of 12/1/2033. Interest is paid semi-annually on June 1st and December 1st. Principal payments are also semi-annual and will begin on June 1st, 2024.

Loan Agreement				
	Beginning Balance	Principal	Interest	Total Payment
2024	1,000,000	86,366	31,902	118,268
2025	913,634	89,204	29,063	118,267
2026	824,430	92,136	26,132	118,268
2027-2031	732,294	508,141	83,196	591,337
2032-2033	224,153	224,153	9,090	233,243
Total		\$ 1,000,000	\$ 179,383	\$ 1,179,383

Special Assessment Debt

The City authorized the issuance of Special Assessment Refunding Bonds, Series 2015 to refund, pay and discharge all of the outstanding 2007 Bonds. The City is not obligated in any manner for this debt. This debt will be serviced by special assessments paid by the property owners within the District.

SID Special Assessment Bonds				
	Beginning Balance	Principal	Interest	Total Payment
2024	1,730,000	475,000	58,207	533,207
2025	1,255,000	390,000	41,340	431,340
2026	865,000	410,000	25,740	435,740
2027	455,000	425,000	9,458	434,458
2028	30,000	30,000	585	30,585
Total		\$ 1,730,000	\$ 135,330	\$ 1,865,330

Oversizing Agreement Summary

The City enters into contractual agreements with development companies to construct infrastructure in excess of the requirements for their particular project that are viewed as necessary for expected growth in the area. These agreements are known as “oversizing” agreements. The developers install needed infrastructure early to minimize the public inconvenience and construction costs. The developer agrees to construct the infrastructure at a larger capacity (i.e., a wider street or larger water pipe) and the City agrees to repay the cost of the oversizing required under the provisions of the agreement. There is no provision that defines a term of the agreement for transportation improvements. The value of the project is increased annually by an index established in code. In practice, the City makes payments on the outstanding agreement and plans for the obligation to be paid in full by the time the infrastructure would have been constructed in the Capital Program. Some projects are eligible for interest, particularly water and wastewater projects that are not repaid within the same year that the agreement was executed.

Project	Developer	Date of Contract	2024 Forecast
Street Oversizing Agreements (Streets CEF)			
*Waterford Place 2nd Sub	Brisben Waterford Place Limited	12/13/2002	-
Blackbird Knolls 2nd Sub	Centex Homes	5/2/2005	-
Total Developer Reimbursements			-
Water Utility			
Wilson Commons First Subdivision 12" Water main	Giuliano Addition	10/12/2022	198,595
Total Water Agreements			198,595
Waste Water Utility			
Anderson First Subdivision	Larry Heckel	3/1/2023	255,618
Total Waste Water Agreements			255,618

Capital Reimbursement Oversizing Agreement – Current Agreements

The transportation agreements do not constitute debt as defined by Article X, Section 20 of the State Constitution, or by generally accepted accounting principles as defined by the Government Accounting Standards Board. The following pages report the projects under agreement with repayment schedules and future projects that may be eligible for these agreements, depending on the timing of future development.

City-Wide Decision Packages

City-Wide Decision Packages

Approved

The below Decision Packages are for Enterprise or Special Revenue funds only. There are no decision packages requested from the General Fund for 2025.

Fund	One Time	Recurring	Grand Total
Conservation Trust			
P&R - Maintenance of Open Lands and Trails	\$ 45,339	\$ 45,339	
Conservation Trust Total	\$ 45,339	\$ 45,339	
County Open Space Sales Tax			
P&R - Maintenance of Open Lands and Trails	\$ 154,939	\$ 154,939	
County Open Space Sales Tax Total	\$ 154,939	\$ 154,939	
Municipal Fiber			
W&P - FTE Request - Contracts Administrator	\$ 26,070	\$ 26,070	
W&P - FTE Request - Deputy Director	\$ 71,737	\$ 71,737	
W&P - FTE Request - Purchasing Agent/Buyer	\$ 26,070	\$ 26,070	
Municipal Fiber Total	\$ 123,877	\$ 123,877	
Power			
W&P - Cost of Rate Study	\$ 70,000	\$ 70,000	
W&P - FTE Request - Contracts Administrator	\$ 57,353	\$ 57,353	
W&P - FTE Request - Customer Program Administrator	\$ 104,280	\$ 104,280	
W&P - FTE Request - Deputy Director	\$ 71,737	\$ 71,737	
W&P - FTE Request - Electric Distribution Designer	\$ 112,704	\$ 112,704	
W&P - FTE Request - Electric Utility Field Inspector	\$ 112,704	\$ 112,704	
W&P - FTE Request - Purchasing Agent/Buyer	\$ 57,353	\$ 57,353	
W&P - FTE Request - Utility Data Analyst	\$ 43,280	\$ 43,280	
W&P - General Plant Decision Package	\$ 375,060	\$ 375,060	
W&P - Increase in Training Expense	\$ 1,900	\$ 1,900	
W&P - Power Line Clearance	\$ 87,000	\$ 87,000	
Power Total	\$ 445,060	\$ 648,311	\$ 1,093,371
Solid Waste			
Solid Waste - 1.0 FTE - General Laborer I	\$ 73,322	\$ 73,322	
Solid Waste Total	\$ 73,322	\$ 73,322	
Stormwater			
Stormwater - 1.0 FTE - Stormwater Equipment Operator	\$ 88,631	\$ 88,631	
Stormwater Total	\$ 88,631	\$ 88,631	
Wastewater			
W&P - FTE Request - Contracts Administrator	\$ 10,428	\$ 10,428	
W&P - FTE Request - Deputy Director	\$ 71,737	\$ 71,737	
W&P - FTE Request - Pretreatment	\$ 102,108	\$ 102,108	
W&P - FTE Request - Purchasing Agent/Buyer	\$ 10,428	\$ 10,428	
W&P - FTE Request - Utility Data Analyst	\$ 42,007	\$ 42,007	
W&P - Hazardous Waste Disposal	\$ 83,000	\$ 83,000	
W&P - ICPMS 3-year Maintenance Renewal	\$ 12,650	\$ 12,650	
W&P - Increase in Repair & Maintenance Costs	\$ 12,350	\$ 12,350	
W&P - Increase in Training Expense	\$ 1,150	\$ 1,150	
W&P - Manhole Lining	\$ 50,000	\$ 50,000	
W&P - WRF Chemical Testing Standards & Reagents	\$ 19,000	\$ 19,000	
W&P - WRF Compliance Regulations	\$ 12,000	\$ 12,000	
W&P - WRF Increase in Tools & Equipment Expense	\$ 6,000	\$ 6,000	
W&P - WRF Repeat WET Testing	\$ 6,000	\$ 6,000	
Wastewater Total	\$ 12,650	\$ 426,208	\$ 438,858
Water			
W&P - Associated Costs w/BTWC & USGA Collaborative Monitoring Program	\$ 39,000	\$ 39,000	
W&P - Ditch Assessments	\$ 35,000	\$ 35,000	
W&P - Enhanced Algae Evaluation Techniques	\$ 80,000	\$ 80,000	
W&P - FTE Request - Contracts Administrator	\$ 10,428	\$ 10,428	
W&P - FTE Request - Deputy Director	\$ 71,737	\$ 71,737	
W&P - FTE Request - Purchasing Agent/Buyer	\$ 10,428	\$ 10,428	

W&P - FTE Request - Utility Data Analyst	\$ 42,007	\$ 42,007
W&P - FTE Request - Water Conservation Specialist	\$ 104,280	\$ 104,280
W&P - Hazardous Waste Disposal	\$ 3,000	\$ 3,000
W&P - ICPMS 3-year Maintenance Renewal	\$ 12,650	\$ 12,650
W&P - Increase in Repair & Maintenance Costs	\$ 10,850	\$ 10,850
W&P - Increase in Training Expense	\$ 1,950	\$ 1,950
W&P - Services for Utility Network Migration	\$ 500,000	\$ 500,000
W&P - Water Chemical Testing Standards & Reagents	\$ 32,000	\$ 32,000
Water Total	\$ 512,650	\$ 440,680
Grand Total	\$ 970,360	\$ 2,001,307
		\$ 2,971,667

Glossary of Terms

Glossary of Terms

A

Accounting Period – A period of time at the end of which, and for which, financial statements are prepared.

Accounting System – The Total Structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of a government's operations or any of its funds, fund types, balanced account groups, or organization components.

Accrual Basis of Accounting – The method of accounting in which transactions are recognized when they occur, regardless of the timing of related cash flows. Under this method, revenue is recognized when it is earned, regardless of when cash is received and expenses are recognized when liabilities are incurred, regardless of when cash is paid. This method of accounting is used for Enterprise Funds.

ADA – Americans with Disabilities Act.

Adjudication – The act or process of reaching settlement judicially.

Administrative Allocation – Internal charges assessed by City agencies that provide services directly to other City agencies. These charges are intended to provide a fuller picture of the cost of providing City services. Allocations include charges for financial services, administration, facilities services, grounds-keeping, etc.

Amendment 1 (TABOR) – An amendment to the Colorado State Constitution that limits revenues and expenditures to the inflation rate, measured by the Denver–Boulder Consumer Price Index, Urban Area (CPI–U), and growth (defined as new construction) of the jurisdiction in the prior year. All new or increased taxes must be voted on by the public. Also, it establishes mandatory emergency reserves.

American Rescue Plan Act (ARPA) – Federal economic stimulus bill passed by Congress to speed up the country's recovery from the economic and health effects of the COVID-19 pandemic and the ongoing recession.

Appropriation – A legal authorization made by the City Council to make expenditures and incur obligations for specific purposes.

Appropriation Ordinance – An ordinance that gives appropriations legal effect. It is the method by which the expenditure side of the annual budget is enacted into law by the City Council.

Assessed Valuation – A valuation set upon real estate or other property by the county assessor to establish a basis for levying taxes. It is equal to 7.96% of market value for residential property and 29% for commercial and industrial property.

Asset – A resource owned or controlled by a government, which has monetary value. An asset is either current or fixed. A current asset is typically consumed within one year, such as cash, accounts receivable, and office supply inventories. A fixed asset provides benefit for more than one year, such as equipment, buildings, and open space properties.

Audit – A methodical examination conducted by a private accounting firm, of the utilization of a government's resources. An audit tests the accounting system to determine the extent to which internal accounting controls are both available and being used. The audit concludes with a written report of findings called the Auditor's Opinion.

B

Balanced Budget – A budget in which current operating revenues cover current operating expenditures.

Base Budget – An estimate of funding to continue existing programs at current levels of service prepared by each department during the budget development process.

Bond – A form of borrowing money for major capital projects, such as buildings and streets. The City obligates itself to repay the principal at a stated rate of interest over a stated period of time.

Bonded Debt – That portion of indebtedness represented by outstanding bonds.

Budget – A financial plan of estimated expenditures and the means of financing them for a stated period of time. Upon approval by the City Council, the budget appropriation ordinance is the legal basis for expenditures in the budget year.

Budget Calendar – A timetable showing when particular tasks must be completed in order for the City Council to approve the annual budget before the beginning of the next fiscal year.

Budget Development Process – The annual cycle in which Loveland prepares, adopts, and implements the budget.

Budget Message – Loveland and the City Manager’s written overview of the budget addressed to the Mayor and City Council. The budget message summarizes key budget items, significant changes from the prior year, and major issues and challenges facing the City.

Budgetary Comparisons – Annual financial statements prepared to meet set standards and requirements, which must include comparisons of approved budgeted amounts with actual operating results. Such reports should be subjected to an independent audit, so that all parties involved in the annual government budget and appropriation process are provided with assurances that government monies are spent in accordance with the mutually agreed-upon budgetary plan.

Budgetary Control – The control or management of a government or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and revenues.

C

CAD – Computer Aided Dispatch.

Capital Budget – A plan of proposed capital expenditures for buildings, drainage, parks, streets, trails, utilities, etc., and their funding sources. The Capital Budget is enacted as part of the City’s annual budget and is based on the first year of the Capital Improvement Program (CIP). Project appropriations are normally for the amount necessary to complete an entire project, with the remaining balance rolled into future year until project completion.

Capital Expansion Fee (CEF) – An assessment on new development to contribute to providing new infrastructure necessitated by population growth.

Capital Improvement Programs (CIP) – An annually updated schedule of capital project expenditures for public facilities and infrastructure, containing estimated project costs, funding sources, and anticipated timelines, for a five-year period. The first year of the five-year CIP serves as the basis for the annual capital budget.

Capital Outlay – Expenditures which result in the acquisition of fixed assets, such as equipment and vehicles. Capital outlay items cost more than \$5,000 and are expected to last longer than one year.

Capital Projects – Major capital construction and improvement projects, such as those related to buildings, drainage, parks, streets, trails, utilities, etc., included in the Capital Improvement Program (CIP). Capital projects tend to have significant costs and have useful lives for many years.

Capital Projects Fund – A fund created to account for the revenues and expenditures related to capital projects.

Carryover – Amount of money remaining at the end of the preceding year and available in the current budget year through an ordinance commonly called the rollover ordinance.

CDOT – Colorado Department of Transportation.

Certification of Participation (COP) – A financing instrument representing a share in a pledged revenue stream, usually lease payments made by the issuer (government) that are subject to annual appropriation. The certificate entitles the holder to receive a share, or participation, in the lease payments relating to the acquisition or construction of specific equipment, land, or facilities.

CFAC – Citizens' Finance Advisory Commission.

CIRSA – Colorado Intergovernmental Risk Sharing Agency.

CEF – Capital Expansion Fee (see definition above).

CMC – Community Marketing Commission, a seven-member volunteer citizens' committee, advises the City Council on the promotion of tourism, conventions, and related activities as well as the City's use of funds received through the Lodging Tax.

CMP – Comprehensive Master Plan. The Master Plan is the official document that serves as the long range, comprehensive policy guide to the day-to-day decisions about the future development of the City of Loveland.

COLT – City of Loveland Transit.

Community Development Block Grant (CDBG) – A U.S. Department of Housing and Urban Development grant program. The program was first enacted in 1974 to provide funds to state and local agencies to support housing, economic development, health and human services, and planning and administration.

Community Survey – Written or telephone survey performed annually to determine citizens' overall satisfaction with community services.

Comprehensive Annual Financial Report (CAFR) – An annual financial report issued by state and local governments. The CAFR has three parts: an introductory section, a financial section, and a statistical section. CAFR requirements are largely shaped by the Governmental Accounting Standards Board (GASB), which is the authoritative source for governmental Generally Accepted Accounting Principles (GAAP).

Consumer Price Index (CPI) – An index of prices used to measure the change in the cost of basic goods or services compared to a fixed base period. Loveland monitors the Denver-Boulder Consumer Price Index.

Contingency – An appropriation of funds to cover unforeseen events that may occur during the budget year.

Contractual Services – Expenses that are usually incurred by entering into a formal agreement or contract with another party. Expenses included in this category can include insurance, repairs or professional services.

Coronavirus Aid, Relief, and Economic Security Act (CARES) – Economic stimulus bill passed by Congress in response to the economic fallout of the COVID-19 pandemic.

Cost Accounting – A method of accounting which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

Current Assets – Those assets which are available or can be made readily available to finance current operations or to pay current liabilities. Those assets which will be used up or converted into cash within one year.

D

Debt – An obligation resulting from the borrowing of money or from the purchase of goods and services. A government's debts can include bonds, leases, and notes. Debt instruments are used to finance projects with high capital costs and long useful lives.

Debt Limit – The maximum amount of gross or net debt which is legally permitted.

Debt Service – Principal and interest due on long-term debt such as loans, notes and bonds incurred by the City.

Debt Service Fund – A fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Decision Package – A budget proposal for items, programs, or services beyond what is included in the base budget. Decision packages may include large increases in routine items, increased hours for existing part-time staff, new programs, new staff, and new equipment. Decision package proposals are prioritized by department heads and may or may not be ultimately approved during the budget development process.

Dedicated Funds (budget nomenclature) – Funds in this category generally have tax, transfer, or fee revenue that is either legally restricted or otherwise appropriated for a specific purpose. Includes but is not limited to Special Revenue, Internal Service, and Enterprise funds.

Defeasance – A provision that voids a bond or loan when the borrower sets aside cash or bonds sufficient enough to service the borrower's debt.

Deficit – The amount by which expenditure outlays exceed revenue receipts in a given accounting period.

Delinquent Taxes – Taxes remaining unpaid on and after the date on which a penalty for nonpayment is attached. Although the penalty may be subsequently waived and a portion of the taxes may be abated or canceled, the unpaid balances continue to be delinquent taxes until abated, canceled, paid, or converted into tax liens.

Department – Major unit of organization in the City.

Depreciation – A financial mechanism to allocate the cost of a capital item over its service life. A decrease in an asset's value due to wear and tear, decay, or decline in price. Through this process, the entire cost on an asset is ultimately charged off as an expense over its service life.

Development Agreement – An agreement entered into between the City and another person or entity associated with the development of land. There are two main purposes of such an agreement: 1) to share the cost of infrastructure improvements with the developer, so that Loveland is not solely paying for these improvements, or 2) to provide an incentive for the developer to do business in Loveland, in the form of reimbursed sales, use, or property tax generated by the new development. Such agreements help ensure Loveland's sales tax base.

Division – Sub-unit of a department.

DRT – Development Review Team.

E

Earmarked Funds – Funds dedicated for a specific program or purpose, such as state or federal grants earmarked for particular types of projects or programs.

Electronic Benefit Transfers (EBT) – An electronic system that allows a recipient to authorize transfer of their government benefits from a Federal account to a retailer account to pay for products received. In Colorado, this system is used to issue food stamps and other benefits to qualifying residents.

EMS – Emergency Medical Services.

Encumbrance – An amount of money committed and reserved but not yet expended for the purchase of a specific good or service, which purchase order or contract is approved.

Enterprise Fund – A fund to account for operations financed and operated in a manner similar to private business enterprises, where the intent is to recover all or part of the costs of providing goods or services from those that use the goods or services, through user charges; e.g., Water Fund, Wastewater Fund, and Water Reclamation Fund. As in private business, the emphasis is on net income determination.

EOC – Emergency Operations Center.

EPA – Environmental Protection Agency.

Expenditure – A decrease in net financial resources due to payments made by the City for goods or services, such as personnel, supplies, and equipment.

Exempt – A classification indicating that an employee is not eligible to be paid for overtime, as defined by the guidelines of the Fair Labor Standards Act (FLSA). Non-exempt employees, conversely, are eligible for overtime pay.

F

FAA – Federal Aviation Administration.

FAB – Fire and Administration Building, located at 410 E. 5th Street.

FDIC – Federal Deposit Insurance Corporation.

Fee – A general term used for any charge levied by government associated with providing a service, permitting an activity, or imposing a fine or penalty. Major types of fees include water and sewer taps, restaurant inspection fees, user charges, and building permits.

FICA – An abbreviation for Federal Insurance Contributions Act, this is a compulsory payroll tax which funds Social Security and Medicare.

Fiduciary Fund – A fund consisting of resources received and held by a governmental unit as trustee or as an agent for other governmental units, private organizations, or individuals, to be expended or invested in accordance with conditions of the trust.

Fiscal Policy – Loveland's policies with respect to taxes, spending, and debt management as these relate to government services, programs, and capital investment. Fiscal policy provides an agreed-upon set of principles for budgetary planning and programming.

Fiscal Year – A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position. Loveland's fiscal year is the calendar year.

Fixed Assets – Assets resulting from capital purchases over the threshold of \$5,000 that are expected to last a long time, such as buildings, land, roads, infrastructure, and equipment.

FLSA – Fair Labor Standards Act.

Full-Time Equivalent (FTE) – A unit of measure of Loveland employees. A FTE refers to the equivalent of one person working full-time for one year (2,080 hours)

Fund – Accounting entity with a self-balancing set of accounts, which is segregated from other funds, to carry on specific activities or attain certain objectives.

Fund Accounting – An accounting method using self-balancing sets of accounts, set up to record all financial transactions related to specific activities or functions. Fund accounting enables the division and grouping of financial records into useful sets. The aim is to control the handling of money to ensure that it will be spent only for the purpose intended. Fund accounting, in a broad sense, is required by the government to demonstrate agency compliance with requirements of existing legislation for which funds have been appropriated or otherwise authorized.

Fund Balance – The difference between a fund's sources of funds and its uses of funds for governmental-type funds and fiduciary funds; also known as fund equity. Portions of fund balances can be designated for specific purposes.

Fund Type – In governmental accounting, funds are classified into three major fund types: governmental, enterprise, and fiduciary.

G

GAAFR – Governmental Accounting, Auditing and Financial Reporting.

General Fund – A central fund into which most of the City's tax and unrestricted revenues are budgeted to support basic municipal services, public safety and administrative activities of the City; financed mainly by sales tax and property tax.

General Obligation Bond – A bond secured by the full faith and credit and taxing authority of the City.

Generally Accepted Accounting Principles (GAAP) – Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompasses the convention, rules, and procedures necessary to define accepted accounting practices at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations.

GFOA – Government Finance Officers Association.

GID – General Improvement District.

Geographic Information System (GIS) – A computer-based graphical mapping and analytical system used for capturing, managing, analyzing, and displaying various forms of geographically referenced information, such as roads, streams, utility lines, land-use, soil types, etc. GIS technology integrates common database operations such as query and statistical analysis with the unique visualization and geographic analysis benefits offered by maps.

Governmental Accounting Standards Board (GASB) – The body that sets accounting standards specifically for state and local governments.

Governmental-Type Fund – Those funds through which most governmental functions are typically financed. The governmental fund measurement focus is on a “financial flow” basis, accounting for sources and uses of available expendable financial resources, not on net income determinants. Governmental-type funds include the General Fund, Special Revenues Funds, Capital Project Funds, and the Debt Services Fund.

GPS – Global Positioning System. A GPS is a navigational system which allows the individual to find where they are in the world.

Grant – A contribution from one governmental unit or funding source to another to be used or expended for a specified purpose, activity, or facility, e.g., human service program, police equipment, capital project, or other purpose designated by the grantee.

H

Home Rule – A limited grant of discretion from the State of Colorado to Loveland, concerning either the organization of functions or the raising of revenue. Loveland became a home rule city in May of 1996.

HRA – Health Reimbursement Arrangement, a City healthcare plan.

I

Intergovernmental Agreement – A signed agreement between two or more government units, and approved by their governing bodies, that provides for the exchange of goods or services between the governments.

Intergovernmental Revenues – Revenues collected by one government and disbursed to another government, including grants, entitlements, shared revenues, or payments in lieu of taxes.

Internal Control – Internal control comprises organizational and operational methods adopted within a government to safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. A primary method of internal control is segregation of employee duties to ensure that no single employee performs a complete cycle of operations.

Internal Service Allocations – A cost-reimbursement method used to account for services provided by one department/fund to other departments/funds; e.g., allocations are charged to each major fund for services rendered by the Facilities Fund, based on the square footage of buildings maintained for each fund.

Internal Services Fund – Activities which provide support services to other City departments. Examples include insurance and vehicle maintenance.

Intra-City Charges – Items counted both as revenue and expense in two separate funds but with revenue received only once from an outside source. It usually occurs because one fund provides a service to another fund.

Investments – Cash and securities held for the production of revenues in the form of interest or dividends.

IT – Information Technology. IT provides innovative information technology and services that are reliable, accessible, and cost effective for the City of Loveland staff and citizens.

J - L

Lease-Purchase Agreement – Financial arrangement which permits the City to pay for the use of equipment or machinery over a period of time through a lease and to purchase it at the end of that time.

LETA – Larimer Emergency Telephone Authority.

Level of Service – Generally defines the current or existing services, programs, and facilities provided by a government. Level of service may be increased, decreased, or remain the same, depending upon needs, alternatives, available resources, and mandates. To continue a given level of service into future years assumes that objectives, type, and quality will remain unchanged.

Levy – To impose taxes, special assessments, or user fees for the support of governmental activities (verb). The total amount of taxes, special assessments, or user fees imposed by a government (noun).

LFRA – Loveland Fire Rescue Authority.

LHPAC – Loveland High Plains Art Council.

Liability – Something for which the City is liable; an obligation, responsibility, or debt.

LRFPD – Loveland Rural Fire Protection District.

Loveland Urban Renewal Authority (LURA) – An Urban Renewal Authority that was established by the City Council in July 2002 to stimulate urban revitalization activities in Downtown Loveland and other qualifying areas within the City.

M

Median Family Income – An annual income figure for which there are as many families with incomes below that level as there are above.

Mill Levy – The rate of property taxation. A mill is one-tenth of a cent (\$.001). A mill levy is expressed as one dollar per one thousand dollars of assessed valuation.

Modified Accrual Basis – A method of accounting in which revenues are recognized when they become both measurable and available and expenditures are recognized when liabilities are incurred. This method of accounting is used for governmental-type funds.

N

NCEDC – Northern Colorado Economic Development Corporation.

Net City Budget – Total City operating and capital budget net of transfers among funds, and internal service charges. This amount represents a close approximation of projected spending.

Non-exempt – A classification indicating that an employee is eligible to be paid for overtime, as defined by the guidelines of the Fair Labor Standards Act (FLSA). Exempt employees, conversely, are not eligible for overtime pay.

NPDES – National Pollutant Discharge Elimination System.

O

OAP – Open Access Plus, a City healthcare plan.

Open Door – A program administered by the Human Resources Department whereby employees can voice concerns and resolve issues regarding their employment or workplace. Managers at progressively higher levels within the City review decisions and the highest level of management makes a final determination.

Operating Budget – A financial plan of current operations that encompasses both estimated revenues and estimated expenditures for a fiscal year. The operating budget includes estimates of the non-capital programs and services comprising the City's operation; the resultant expenditure requirements; and the resources available for their support.

Ordinance – A formal legislative enactment by the City Council. If it is not in conflict with any higher form of law, such as a state statute, it has the full force and effect of law within Loveland. The difference between an ordinance and a resolution is that the latter requires less legal formality and has lower legal status. Revenue raising measures, such as the imposition of taxes, special assessments, and user fees, usually require ordinances.

P

Paratransit Service – Door to door transportation services for people who, due to health or disability, cannot use fixed route transportation services.

Pay-As-You-Go-Financing – A financing method that relies on current tax and grant revenues rather than on debt, to pay capital projects.

PBB – Priority Based Budgeting.

Per capita – An average per person.

Personnel Services – Salaries, wages, benefits and other related costs of employees.

PIF – Public Improvement Fee. A fee collected by the merchant for developer or sub-unit of government such as a Metropolitan District to fund the cost of infrastructure and other approved expenses.

PIF – Plant Investment Fee. (See definition below.)

PILT – Payment In Lieu of Tax. An estimate of the amount of taxes that would be chargeable to a utility if owned privately.

Plant Investment Fee (PIF) – Charges made on new development to contribute to financing utility facilities to meet the needs of increased population. Applies to Loveland Water and Power. This fee is similar in nature to a Capital Expansion Fee.

Projection – An estimation of future revenues and expenditures based on past trends, current economic conditions, and financial forecasts.

PRPA – Platte River Power Authority.

Property Tax – Annual tax levied by Loveland on owners of real property, based on assessed valuation and the mill levy. A Loveland resident's total property taxes are comprised of Loveland's portion as well as school, fire, and any other special districts.

Purchase Order – A document which authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

Q - R

Reimbursements – (1) Repayments of amounts remitted on behalf of another party or in accordance with a contractual agreement. (2) Interfund transactions relating to repayment to a department or fund for services provided or payments made, such as internal service allocations.

Reserve – An account for funds set aside in past and current years for some future purpose, such as paying for capital projects, providing for obligations and liabilities in periods of economic downturn, and meeting unforeseen or emergency needs. City Council approval is required before expending any reserves.

Reserve Fund Balance – The portion of a fund's balance that is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

Resolution – An order of legislative body requiring less legal formality than an ordinance or statute.

Resources – Total amounts available for appropriation, consisting of estimated beginning funds on hand plus anticipated revenues.

Retire – In the financial sense, to pay off a debt.

Revenue – An item or source of income, such as income from taxes, licenses, permits, user fees, grants, and interest earnings.

Revenue Bond – A bond secured by a specific source of revenue from a fund, rather than the full faith and credit of the issuer. In addition to a pledge of revenues, such as bonds sometimes contain a mortgage on the fund's property.

RMS – Records Management System.

ROW – Right of Way.

RSF – Retail Sales Fee. A fee collected by the merchant for developer or sub-unit of government such as a Metropolitan District to fund the cost of infrastructure and other approved expenses.

S

Sales Tax – A tax based on the sales price of retail goods and services. The buyer pays the tax at the time of the sale, and the outlet remits it to the state or other taxing authority. Total sales tax paid by a buyer represents shares that are remitted to the State of Colorado, the City of Loveland, school district, fire district, and other special districts.

SCADA – Supervisory Controlled and Data Acquisition System.

Self – Insurance – Establishment of a sum of money sufficient to pay anticipated claims. Used as a planning process to control costs and coverage in lieu of paying premiums to insurance companies.

Service Center – A complex of buildings located at First Street and Wilson Avenue that house the City's electric and water utilities and provides warehousing, vehicle maintenance and other service facilities.

Services Rendered – Charges made to a fund for support services provided by another fund.

SID – Special Improvement District. (See definition below).

SIF – System Impact Fee. (See definition below).

Special Assessment – A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

Special District – An independent unit of local government organized to perform a single governmental function or a restricted number of related functions. Special districts usually have the power to incur debt and levy taxes; however, certain types of special districts are entirely dependent upon enterprise earnings and cannot impose taxes. Examples of special districts are water and sewer districts, flood control districts, fire protection districts, and metropolitan districts.

Special Improvement District (SID) – A district composed of property owners who have agreed to join together to complete and pay for the cost of public improvements.

Special Revenue Funds – A fund used to account for the proceeds of specific revenues that are legally restricted to be spent for specific purposes. Example: Capital Expansion Fees.

Stop-Loss Coverage – As a self-insurer, the City pays all costs associated with insurance claims. In order to prevent unexpectedly large claims from depleting available resources, the City takes out insurance that covers the costs of individual claims beyond a certain amount. Currently, the City's stop-loss insurance covers individual claims over \$150,000.

Structural Balance – The structural or underlying fiscal balance is the difference between government revenues and expenditures corrected by the effects that could be attributed to the economic cycle and one-off events. More simply defined as revenues exceeding expenditures; when expenditures exceed revenue, the budget is Structurally Imbalanced.

Supplemental Appropriation – An appropriation by the City Council when there is a need to transfer budgeted and appropriated moneys from one fund to another fund, or add unanticipated or unconfirmed revenues to the current budget that were not received prior to the adoption of the budget.

System Impact Fee (SIF) – Impact fees on new development that contribute to financing utility facilities to meet the needs of increased population. Applies to the Water, Wastewater and Stormwater utilities.

T

TABOR (Taxpayers' Bill Of Rights) – Also known as Amendment 1. See definition above.

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit, such as property tax and sales tax. This term does not include special assessments or user fees.

Transfers – The transfer of money from one fund to another, for a specific purpose. Transfers are treated as sources of funds in the receiving fund and as uses of funds in the originating fund.

U

Unreserved Fund Balance – The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

URA – Urban Renewal Authority.

User Fee – A charge to the benefiting party for the direct receipt of a public service, such as fees for water and sewer services and recreation services.

V

VAC – Visual Arts Commission. The Visual Arts Commission, a seven-member volunteer citizens' committee, oversees the city's art acquisitions/donations and site selection.

W - Z

WAPA – Western Area Power Authority.

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