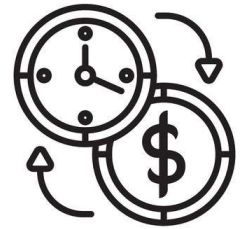


2020 SnapShot

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Focus Points

2 mo/16.67%
of 2020
elapsed



- ◆ Citywide Operating Revenues, \$50.2 million (14.4% of the total annual budget)
- ◆ Citywide Operating Expenditures, \$40.3 million (14.0% of total annual budget)
 - ◆ These Operating Revenues exceed Operating Expenditures by \$9.9 million
- ◆ General Fund Operating Revenues, \$15.8 million (16.1% of total annual budget)
- ◆ General Fund Operating Expenditures, \$14.2 million, (17.1% of total annual budget)
 - ◆ These Operating Revenues (excluding transfers) exceed Operating Expenditures (excluding transfers and capital) by \$1.6 million
- ◆ Sales & Use Tax Revenues, \$10.2 million (18.3% of total annual budget)

Need to Know

	General Fund	Enterprise Funds	Citywide
Operating			
Capital (use of fund balance)			

Trend Legend

Positive
Cautious
Concerning

NOTE: Until the completion of the 2019 Audit process, the Citywide outlook will remain unchanged from the 2020 Adopted Budget. The operating & capital side for both the General Fund and Citywide are in line with projections and show no signs of a need for caution this early in the year.

CM Transfer Limit: The City Manager Transfer Limit Authorization was not utilized in the month of February.

Sales / Use Tax Basics

February 2020	Sales Tax	Motor Vehicle Use Tax	Building Use Tax	Combined
2020 Budget	\$ 50,008,951	\$ 3,832,446	\$ 2,048,466	\$ 55,889,863
2020 YTD Actuals	9,108,563	621,825	504,037	10,234,425
% of Budget	18.2%	16.2%	24.6%	18.3%
2019 YTD Actuals	\$ 8,443,564	\$ 615,726	\$ 180,809	\$ 9,240,100
Change from prior year	7.9%	1.0%	178.8%	10.8%

**Numbers presented throughout this document may not sum to the exact dollar due to rounding*

"Loveland:
a vibrant
community...
surrounded by
natural beauty...
where you
belong."



500 East 3rd Street
Loveland, CO 80537
(970) 962 - 2625

Citywide Revenues & Expenditures

Combined Statement of Revenues and Expenditures February 2020					
REVENUES	February Actual	YTD Actual	Total Revised Budget	% of Budget	
Operating					
General Fund	\$ 6,753,232	\$ 15,767,197	\$ 98,213,267	16.1%	
Other Governmental Funds	(1,725,334)	826,371	3,155,117	26.2% ¹	
Special Revenue Funds	1,144,054	2,666,624	21,322,232	12.5%	
Enterprise Funds	9,877,751	20,594,625	155,475,198	13.2%	
Internal Service Funds	2,215,209	4,533,398	29,050,345	15.6%	
Other Entities	1,987,769	5,776,376	40,341,974	14.3%	
Total Operating Revenue	\$ 20,252,681	\$ 50,164,591	\$ 347,558,133	14.4%	
<i>Prior Year Operating Revenue</i>		46,794,560			
<i>Increase (-Decrease) From Prior Year</i>		7.20%			
Internal Transfers	4,332,838	11,841,881	38,936,779	30.4% ²	
Grand Total Revenues	\$ 24,585,519	\$ 62,006,472	\$ 386,494,912	16.0%	
EXPENDITURES					
General Governmental					
General Fund	6,373,366	14,167,947	82,679,606	17.1%	
Other Governmental Funds	235,999	1,270,311	4,210,890	30.2% ³	
Special Revenue Funds	1,480,050	2,528,317	17,916,067	14.1%	
Enterprise Funds	8,005,953	15,585,515	119,542,241	13.0%	
Internal Service Funds	1,201,310	2,976,539	24,601,925	12.1%	
Other Entities	2,037,284	3,757,634	38,759,731	9.7% ⁴	
Total Operating Expenditures	\$ 19,333,962	\$ 40,286,263	\$ 287,710,460	14.0%	
<i>Prior Year Operating Expenditures</i>		37,007,473			
<i>Increase (-Decrease) From Prior Year</i>		8.86%			
Internal Transfers	4,332,838	11,841,881	38,936,779	30.4%	
Capital	5,400,936	7,694,699	157,193,787	4.9%	
Grand Total Expenditures	\$ 29,067,736	\$ 59,822,843	\$ 483,841,026	12.4%	

¹Other Governmental Funds, YTD Revenues are higher largely due to contributions in the Capital Projects Fund:

- * \$2,265,103 has been received from Fort Collins for the Police Regional Training Facility in January but booked back to 2019 in February, thus the reason February MTD revenue is negative \$1,725,334.
- * \$250,000 has been received from the Pulliam Foundation for the Pulliam Building Renovation Project; there will be nothing budgeted until April following the Re-Appropriations process.
- * \$539,018 has been received through February with only \$538,000 budgeted for the new FTA Allocation to the Transit Fund - COL is now the direct recipient.
- * The revenue YTD is only 1.4% of the total budget with these two items removed.

²Internal Transfers are higher than anticipated due to the timing of processing transfers. In February, there are a lot of one-time transfers processed in full.

³Other Governmental Funds, YTD Expenditures are higher largely due to the timing of re-appropriations.

- * There is over \$126,000 in actual expenditures without any budget for the Customer Information System (CIS) Project that will be re-appropriated in March.
- * Transit has incurred \$382,021 in professional service expenses through February, with a total budget of \$777,804.
- * The expenses YTD are 22.3% of the total budget with these two items removed.

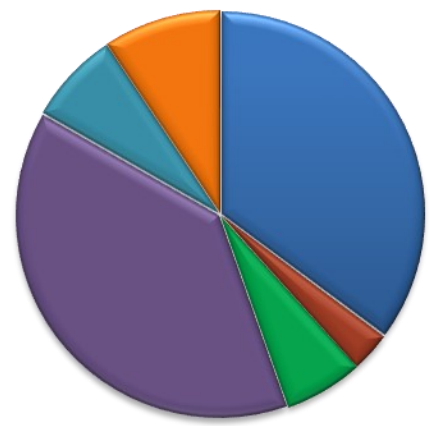
Monthly Financial Report

YTD Operating Revenues \$50.2 Million



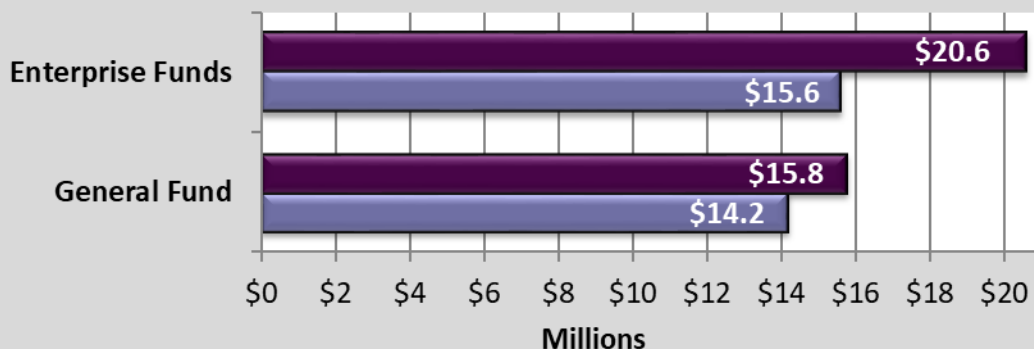
- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds
- Other Entities

YTD Operating Expenditures \$40.3 Million



Operating Comparison, Excluding Transfers & Capital

■ Operating Revenue Actual ■ Operating Expenditure Actual



	2019 Actual	2020 Actual	2020 Revised Budget	% of 2020 Budget	% Change from Previous Year
General Fund Operating Revenues	\$ 14,317,699	\$ 15,767,197	\$ 98,213,267	16.1%	10.1%
General Fund Operating Expenditures	13,168,270	14,167,947	82,679,606	17.1%	7.6%
General Fund Total Revenues	14,319,365	20,708,529	103,161,267	20.1%	44.6%
General Fund Total Expenditures	13,345,445	15,479,259	104,220,262	14.9%	16.0%
Citywide Operating Revenues	46,794,560	50,164,591	347,558,133	14.4%	7.2%
Citywide Operating Expenditures	37,007,473	40,286,263	287,710,460	14.0%	8.9%
Citywide Total Revenue	52,453,597	62,006,472	386,494,912	16.0%	18.2%
Citywide Total Expenditures	\$ 56,620,615	\$ 59,822,843	\$ 483,841,026	12.4%	5.7%

General Fund Revenues & Expenditures

General Fund Revenues & Expenditures February 2020					
REVENUES		February Actual	YTD Actual	Total Revised Budget	% of Budget
Taxes					
1	Property tax	\$ 321,680	\$ 321,838	\$ 11,409,054	2.8%
2	Sales tax	3,668,678	9,108,563	50,008,951	18.2%
3	Building use tax	91,896	504,037	2,048,466	24.6%
4	Motor Vehicle Use Tax	267,201	621,825	3,832,446	16.2%
5	Other taxes	127,457	644,072	3,591,188	17.9%
6	Intergovernmental	20,284	30,154	766,059	3.9%
7	Building Permits	102,085	336,701	3,254,037	10.3%
8	Other Permits	205,790	241,790	255,000	94.8% ¹
9	Charges for Services	354,585	887,570	4,611,285	19.2%
10	Cost Allocations	634,615	1,269,230	7,615,376	16.7%
11	Fines & Forfeitures	68,402	219,653	947,266	23.2%
12	Interest Income	29,396	59,968	641,987	9.3%
13	Miscellaneous	861,163	1,521,796	9,232,152	16.5%
14	<i>Subtotal Operating</i>	6,753,232	15,767,197	98,213,267	16.1%
15	Interfund Transfers	666	4,941,332	4,948,000	99.9%
16	Total Revenues	\$ 6,753,898	\$ 20,708,529	\$ 103,161,267	20.1%
EXPENDITURES					
Operating					
18	City Manager	216,222	322,451	1,786,035	18.1%
19	Legislative	23,768	34,988	136,932	25.6%
20	City Attorney	116,227	216,808	1,415,613	15.3%
21	City Clerk & Court Admin	31,155	60,196	726,802	8.3%
22	Finance	494,743	985,749	5,939,467	16.6%
23	Information Technology	375,903	944,579	4,524,399	20.9%
24	Human Resources	187,652	284,617	1,842,159	15.5%
25	Economic Development	60,884	119,106	968,673	12.3%
26	Development Services	217,217	443,640	2,993,099	14.8%
27	Municipal Court	51,621	103,629	714,505	14.5%
28	Police	1,996,918	4,118,467	25,386,855	16.2%
29	Public Works	415,550	781,150	5,819,427	13.4%
30	Parks & Recreation	639,974	1,261,860	9,738,367	13.0%
31	Cultural Services	144,165	295,860	1,903,703	15.5%
32	Library	234,463	547,074	3,247,935	16.8%
33	Non-Departmental	1,166,904	3,647,773	15,535,635	23.5%
34	<i>Subtotal Operating</i>	6,373,366	14,167,947	82,679,606	17.1%
35	Internal Transfers	(132,890)	1,092,902	18,886,913	5.8%
36	Capital	167,904	218,410	2,653,743	8.2%
37	Total Expenditures	\$ 6,408,380	\$ 15,479,259	\$ 104,220,262	14.9%

¹ Other permits are higher than projected due to the Windsor Highlands Metro District DCP. We have received \$173,150 without anything budgeted.

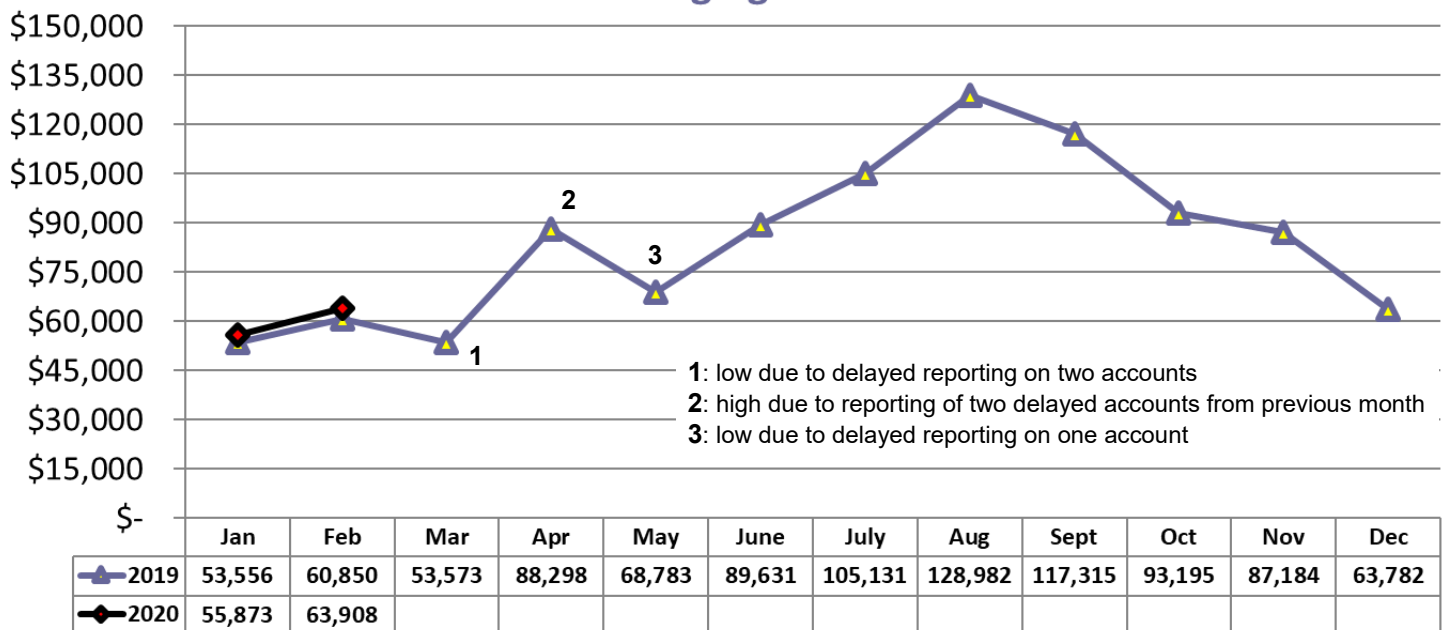
Sales Tax Collections by Geo Area

Sales Tax Collections by Geographical Area	YTD 2019	YTD 2020	Change
South East Loveland	\$ 1,814,422	\$ 1,850,711	2.0%
North West Loveland	851,170	895,853	5.2%
North East Loveland	741,856	879,590	18.6%
Centerra	720,044	744,827	3.4%
Orchards Shopping Center	588,654	609,520	3.5%
Thompson Valley Shopping Center	493,845	502,075	1.7%
Promenade Shops	486,391	449,665	-7.6%
South West Loveland	291,180	302,942	4.0%
Downtown	244,806	246,144	0.5%
Airport	140,515	231,767	64.9%
The Ranch	170,094	158,507	-6.8%
Columbine Shopping Center	124,825	134,821	8.0%
Outlet Mall	190,950	131,449	-31.2%
All Other Areas (1)	1,585,096	1,970,692	24.3%
Total	\$8,443,848	\$9,108,563	7.9%

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.

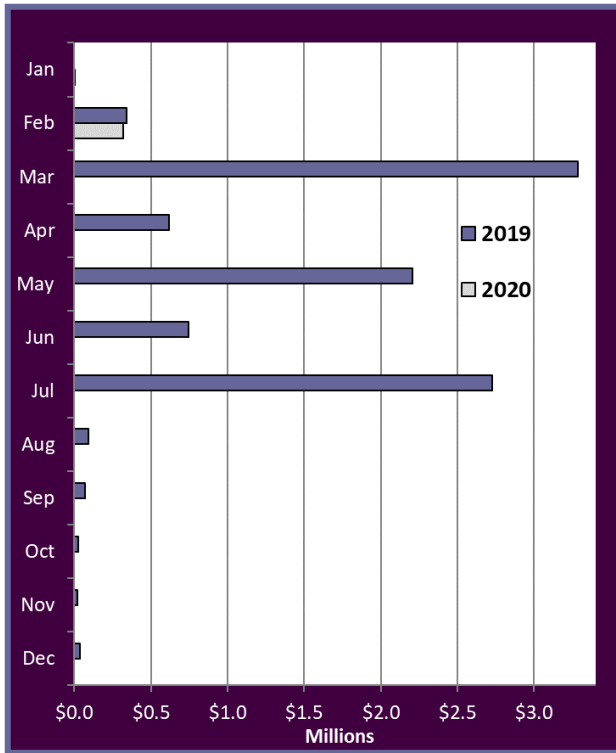
* The 2019 YTD amounts are generated from the Sales Tax system and will vary by an immaterial amount from the General Ledger total

Lodging Tax



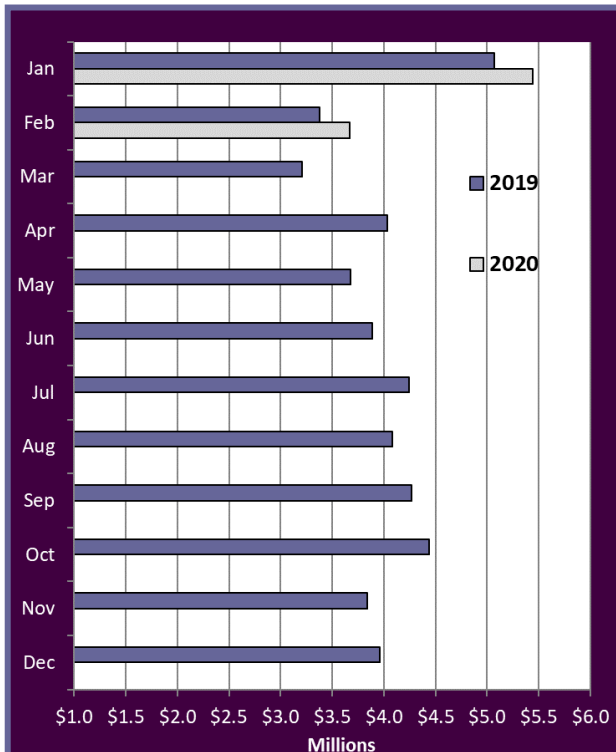
⇒ Lodging Tax Revenue received in 2020 YTD
is 4.7% higher than 2019 YTD

Tax Totals and Comparisons



Property Tax

	2019 Actual	2020 Actual	2020 Budget	% of Budget
Jan	\$ (8,030)	\$ 158	\$11,409,054	0.0%
Feb	340,211	321,680	11,409,054	2.8%
Mar	3,286,504		11,409,054	
Apr	616,891		11,409,054	
May	2,208,427		11,409,054	
Jun	744,413		11,409,054	
Jul	2,726,928		11,409,054	
Aug	93,821		11,409,054	
Sep	72,925		11,409,054	
Oct	24,041		11,409,054	
Nov	18,689		11,409,054	
Dec	38,785		11,409,054	
	\$10,163,605	\$ 321,838	\$11,409,054	2.8%



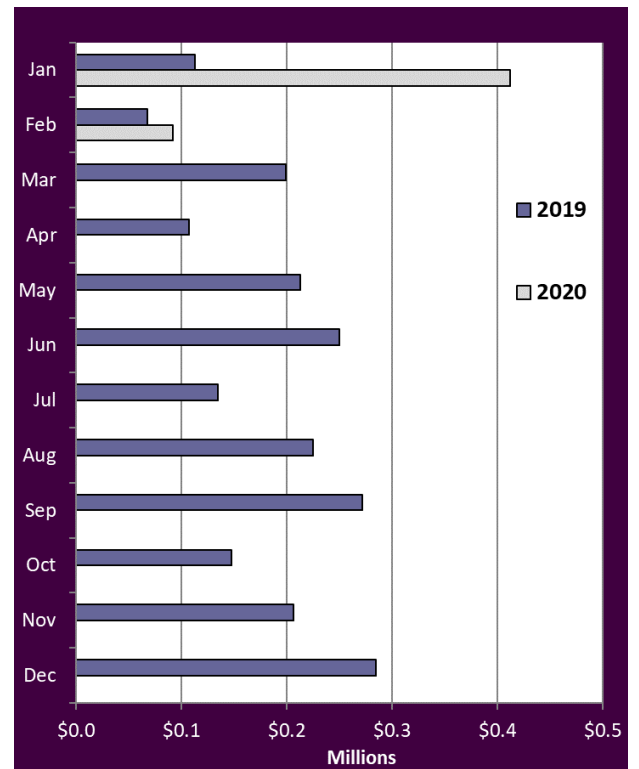
Sales Tax

	2019 Actual	2020 Actual	2020 Budget	% of Budget
Jan	\$ 5,069,219	\$ 5,439,885	\$50,008,951	10.9%
Feb	3,374,345	3,668,678	50,008,951	7.3%
Mar	3,204,163		50,008,951	
Apr	4,032,671		50,008,951	
May	3,679,177		50,008,951	
Jun	3,889,520		50,008,951	
Jul	4,243,855		50,008,951	
Aug	4,084,157		50,008,951	
Sep	4,270,091		50,008,951	
Oct	4,436,830		50,008,951	
Nov	3,840,077		50,008,951	
Dec	3,961,215		50,008,951	
	\$ 48,085,322	\$ 9,108,563	\$50,008,951	18.2%

Tax Totals and Comparisons

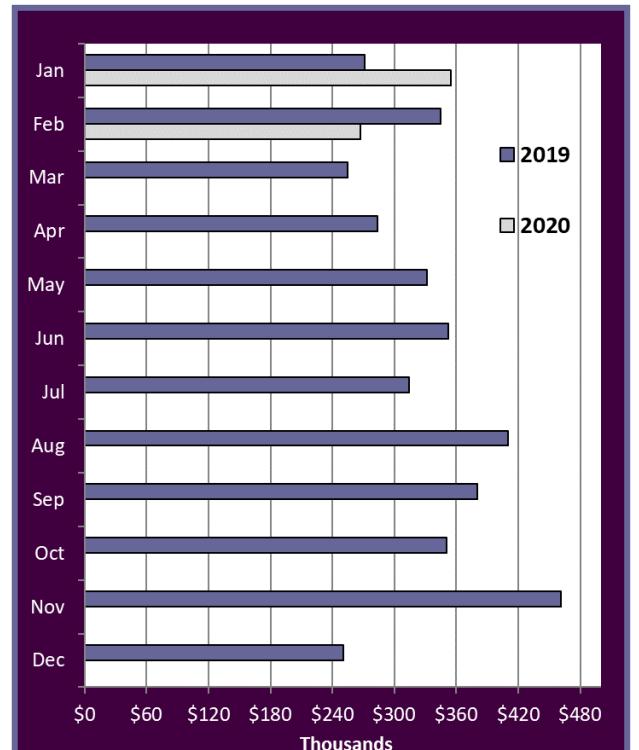
Building Use Tax

	2019 Actual	2020 Actual	2020 Budget	% of Budget
Jan	\$ 112,989	\$ 412,141	\$2,048,466	20.1%
Feb	67,820	91,896	2,048,466	4.5%
Mar	199,391		2,048,466	
Apr	107,255		2,048,466	
May	213,188		2,048,466	
Jun	249,866		2,048,466	
Jul	134,555		2,048,466	
Aug	225,215		2,048,466	
Sep	271,788		2,048,466	
Oct	147,938		2,048,466	
Nov	206,660		2,048,466	
Dec	285,015		2,048,466	
	\$2,221,679	\$ 504,037	\$2,048,466	24.6%



Motor Vehicle Use Tax

	2019 Actual	2020 Actual	2020 Budget	% of Budget
Jan	\$ 270,874	\$ 354,624	\$3,832,446	9.3%
Feb	344,852	267,201	3,832,446	7.0%
Mar	255,063		3,832,446	
Apr	283,467		3,832,446	
May	331,911		3,832,446	
Jun	351,893		3,832,446	
Jul	314,566		3,832,446	
Aug	410,456		3,832,446	
Sep	379,963		3,832,446	
Oct	350,965		3,832,446	
Nov	461,386		3,832,446	
Dec	250,671		3,832,446	
	\$4,006,066	\$ 621,825	\$3,832,446	16.2%



Sales Tax Collections by Industry Sector

Description	YTD 2019	YTD 2020	\$ Change	% Change	% of Total	Total %
Department Stores & General Merchandise	\$ 1,510,648	\$ 1,560,551	\$ 49,903	3.3%	17.1%	17.1%
Grocery Stores & Specialty Foods	1,105,469	1,157,115	51,646	4.7%	12.7%	29.8%
Restaurants & Bars	1,033,117	1,075,173	42,056	4.1%	11.8%	41.6%
Motor Vehicle Dealers, Auto Parts & Leasing	649,379	701,959	52,580	8.1%	7.7%	49.3%
Building Material & Lawn & Garden Supplies	580,505	615,619	35,114	6.0%	6.8%	56.1%
Electronic Shopping & Mail-Order Houses	331,188	512,581	181,393	54.8%	5.6%	61.7%
Used Merchandise Stores	354,819	404,256	49,437	13.9%	4.4%	66.2%
Utilities	408,612	402,646	(5,966)	-1.5%	4.4%	70.6%
Clothing & Clothing Accessories Stores	430,336	359,840	(70,496)	-16.4%	4.0%	74.5%
Sporting Goods, Hobby, Book & Music Stores	293,049	282,314	(10,735)	-3.7%	3.1%	77.6%
Consumer Goods & Commercial Equipment Rental	253,095	234,845	(18,250)	-7.2%	2.6%	80.2%
Electronics & Appliance Stores	201,462	226,341	24,879	12.3%	2.5%	82.7%
Beer, Wine & Liquor Stores	188,639	162,971	(25,668)	-13.6%	1.8%	84.5%
Hotels, Motels & Other Accommodations	161,974	159,839	(2,135)	-1.3%	1.8%	86.2%
Broadcasting & Telecommunications	165,871	155,274	(10,597)	-6.4%	1.7%	88.0%
Health & Personal Care Stores	149,405	153,912	4,507	3.0%	1.7%	89.6%
Furniture & Home Furnishing Stores	110,252	116,830	6,578	6.0%	1.3%	90.9%
Gasoline Stations with Convenience Stores	77,713	89,733	12,020	15.5%	1.0%	91.9%
Office Supplies, Stationery & Gift Stores	45,786	49,506	3,720	8.1%	0.5%	92.5%
All Other Categories	392,529	687,258	294,729	75.1%	7.5%	100.0%
Total	\$ 8,443,848	\$ 9,108,563	\$ 664,715	7.9%	100.0%	

Activity Measures

Measures	Feb 2018	Feb 2019	Feb 2020	2018 YTD	2019 YTD	2020 YTD
# of Building Permits	196	168	206	440	382	498
Building Permit Valuations	\$18,176,917	\$4,579,828	\$11,361,418	\$35,038,988	\$16,353,026	\$40,071,336
# of Certified Occupancies	29	31	29	78	59	48
Net # of Sales Tax Licenses	(21)	10	(22)	(18)	8	(57)
New Residential Electric Meter Sets	21	16	36	50	38	103
# of Utility Bills Sent	39,448	40,021	40,538	78,869	79,974	81,074
Rounds of Golf	929	1,370	798	2,474	3,939	2,010
\$ Average Health Claim Costs/Emp.	\$570	\$836	\$698	\$ 1,247	\$ 734	\$ 951
KWH Demand (kH)	98,536	98,565	91,375	197,204	193,786	178,228
KWH Purchased (kwh)	57,613,514	55,863,305	57,354,185	121,712,794	116,784,185	116,786,023
Gallons of Water Sold	153,165,468	153,756,042	161,677,425	303,918,674	310,196,500	306,037,633
# of Workers' Comp Claims	5	11	16	10	21	29
\$ of Workers' Comp Claims	\$28,154	\$48,574	\$20,133	\$37,340	\$80,392	\$36,535
# of Total Open Claims	15	19	25	Not Cumulative		
\$ of Total Open Claims	\$275,304	\$291,768	\$577,160	Not Cumulative		
\$ of Lodging Tax Collected	\$57,559	\$60,850	\$63,908	\$110,916	\$114,406	\$119,782

The City of Loveland is committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation or gender. The City will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act. For more information, please contact the City's ADA Coordinator at ADACoordinator@CityofLoveland.org or 970-962-3319