

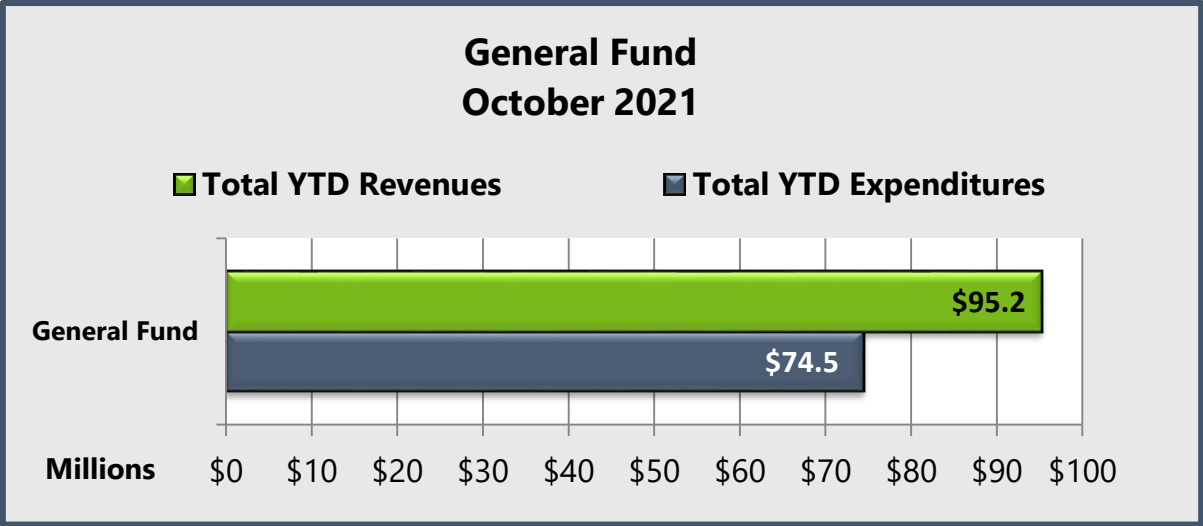
October 2021 SnapShot

10 months / 83.3% of 2021 elapsed • December 7, 2021

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 - Additional COVID Comparison View
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 - Additional COVID Comparison View
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GENERAL FUND REVENUES AND EXPENDITURES



General Fund Revenue

\$95.2 million YTD
90.9% of Annual Budget
9.3% above YTD same period last year

General Fund Expenditures

\$74.5 million YTD
61.4% of budget
6.7% below YTD same period as last year

Sales and Use Tax Revenue

\$53.2 million YTD
95.0% of budget
14.5% above YTD same period as last year

GENERAL FUND REVENUES

October 2021				
REVENUES	October	YTD Actual	Total Revised Budget	% of Budget
Taxes				
Property Tax	\$ 36,484	\$ 11,787,098	\$ 11,520,000	102.3%
Sales Tax	4,759,015	44,477,008	49,920,000	89.1%
Building Use Tax	884,328	4,596,192	3,050,000	150.7% ¹
Motor Vehicle Use Tax	418,280	4,166,377	3,050,000	136.6% ¹
Other Taxes	321,976	3,174,245	3,014,349	105.3%
Intergovernmental	10,079	1,548,551	7,490,073	20.7%
Building Permits	526,475	3,772,231	2,187,713	172.4% ²
Other Permits	351,307	2,117,029	278,126	761.2% ³
Charges for Services	402,009	3,313,049	3,056,367	108.4%
Cost Allocations	703,755	7,025,049	8,432,550	83.3%
Fines & Forfeitures	50,233	716,887	1,074,667	66.7%
Interest Income	190,973	324,349	220,000	147.4% ⁴
Miscellaneous	939,828	8,169,162	9,904,207	82.5%
Subtotal Operating	9,594,742	95,187,227	103,198,052	92.2%
Interfund transfers	-	-	1,566,193	0.0%
Total Revenue	\$ 9,594,742	\$ 95,187,227	\$104,764,245	90.9%

Use Taxes¹:
Both are exceeding anticipated growth

BP²: Higher due to more of an increase in residential activity than anticipated.

OP³: \$500k in unbudgeted Developer Construction Permits have been received. Permit growth continues to exceed estimated revenues.

II⁴: Interest income was recalculated for all funds for 2021. October entry reflects the new interest allocation formula

GENERAL FUND EXPENDITURES

October 2021				
EXPENDITURES	October	YTD Actual	Total Revised Budget	% of Budget
Operating				
City Manager	140,797	1,413,226	2,168,243	65.2%
Legislative	8,478	99,200	132,218	75.0%
City Attorney	69,711	1,021,854	1,341,110	76.2%
City Clerk & Court Admin	29,830	417,185	691,134	60.4%
Finance	450,859	4,920,628	6,694,832	73.5%
Information Technology	385,938	3,409,107	4,464,947	76.4%
Human Resources	73,618	1,215,598	1,727,562	70.4%
Economic Development	76,856	689,131	1,037,333	66.4%
Development Services	197,662	2,258,069	3,038,421	74.3%
Municipal Court	53,612	558,370	759,688	73.5%
Police	1,854,577	19,133,709	26,917,123	71.1%
Public Works	433,902	4,573,980	5,945,661	76.9%
Parks & Recreation	728,801	7,190,913	9,405,374	76.5%
Cultural Services	168,741	1,359,285	2,103,138	64.6%
Library	211,950	2,318,862	3,001,934	77.2%
Non-Departmental	1,329,374	14,929,074	22,322,622	66.9%
Subtotal Operating	6,214,706	65,508,191	91,751,340	71.4%
Internal Transfers	234,721	7,634,166	25,904,442	29.5%
Capital Outlay	120,280	1,325,790	3,592,745	36.9%
Total Expenditures	\$ 6,569,707	\$ 74,468,147	\$121,248,527	61.4%

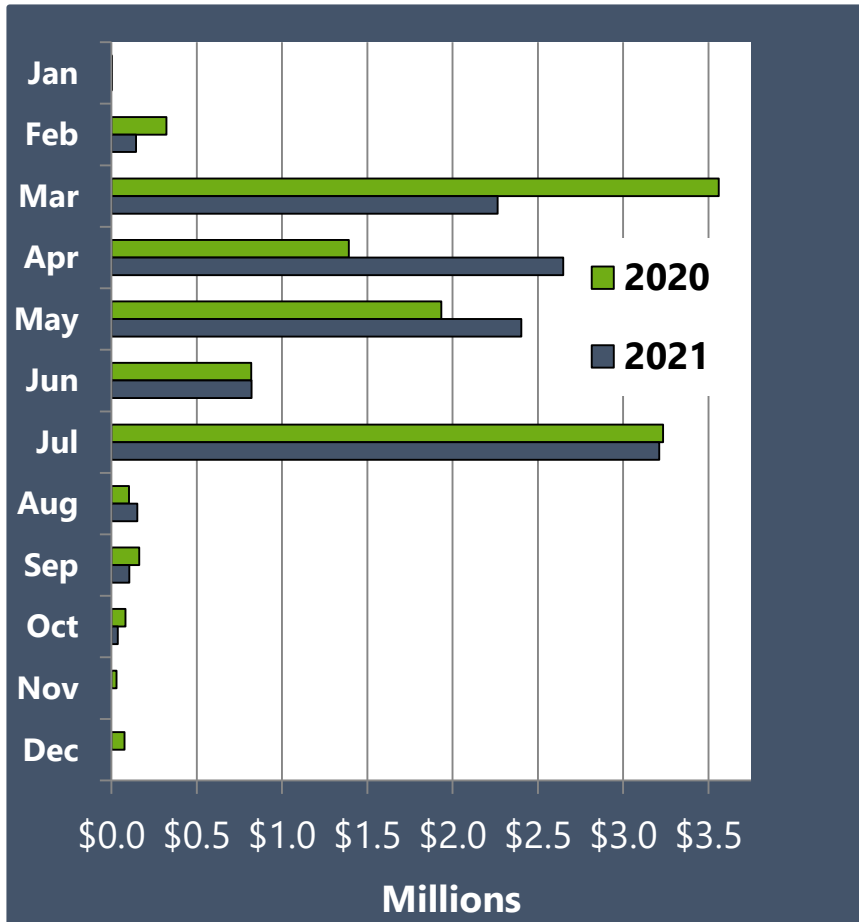
GENERAL FUND REVENUES (Pre, Mid, Post COVID COMPARISON)

October 2021					
REVENUES	2019 YTD Actuals	2020 YTD Actuals	2021 YTD Actuals	'19 to '21 % Change	'20 to '21 % Change
Taxes					
Property Tax	10,106,132	11,607,581	11,787,098	16.6%	1.5%
Sales Tax	40,284,029	40,136,767	44,477,008	10.4%	10.8%
Building Use Tax	1,730,004	3,177,673	4,596,192	165.7%	44.6%
Auto Use Tax	3,294,010	3,186,359	4,166,377	26.5%	30.8%
Other Taxes	3,252,557	2,547,294	3,174,245	-2.4%	24.6%
Intergovernmental	694,620	922,337	1,548,551	122.9%	67.9%
Building Permits	1,550,105	2,279,260	3,772,231	143.4%	65.5%
Other Permits	243,252	587,718	2,117,029	770.3%	260.2%
Charges for Services	4,088,131	2,328,786	3,313,049	-19.0%	42.3%
Cost Allocations	6,056,950	6,346,150	7,025,049	16.0%	10.7%
Fines & Forfeitures	995,758	885,584	716,887	-28.0%	-19.0%
Interest Income	408,557	213,514	324,349	-20.6%	51.9%
Miscellaneous	7,787,507	7,776,869	8,169,162	4.9%	5.0%
Subtotal Operating	\$ 80,491,612	\$ 81,995,890	\$ 95,187,227	18.3%	16.1%
Interfund Transfers	2,258,330	5,093,000	-	-100.0%	-100.0%
Total Revenues	\$ 82,749,942	\$ 87,088,890	\$ 95,187,227	15.0%	9.3%

GENERAL FUND EXPENDITURES (Pre, Mid, Post COVID COMPARISON)

October 2021					
EXPENDITURES	2019 YTD Actuals	2020 YTD Actuals	2021 YTD Actuals	'19 to '21 % Change	'20 to '21 % Change
City Manager	1,386,909	1,383,679	1,413,226	1.9%	2.1%
Legislative	116,978	125,058	99,200	-15.2%	-20.7%
City Attorney	1,073,148	1,005,052	1,021,854	-4.8%	1.7%
City Clerk & Court Admin	470,993	485,880	417,185	-11.4%	-14.1%
Finance	4,631,527	4,829,125	4,920,628	6.2%	1.9%
Information Technology	3,200,285	3,409,322	3,409,107	6.5%	0.0%
Human Resources	1,371,724	1,255,255	1,215,598	-11.4%	-3.2%
Economic Development	721,438	1,160,494	689,131	-4.5%	-40.6%
Development Services	2,330,487	2,261,133	2,258,069	-3.1%	-0.1%
Municipal Court	508,976	535,961	558,370	9.7%	4.2%
Police	19,881,100	19,780,067	19,133,709	-3.8%	-3.3%
Public Works	4,614,968	4,372,885	4,573,980	-0.9%	4.6%
Parks & Recreation	7,784,199	6,789,879	7,190,913	-7.6%	5.9%
Cultural Services	1,495,577	1,251,743	1,359,285	-9.1%	8.6%
Library	2,509,157	2,319,573	2,318,862	-7.6%	0.0%
Non-Departmental	13,094,204	14,105,764	14,929,074	14.0%	5.8%
Subtotal Operating	\$ 65,191,672	\$ 65,070,870	\$ 65,508,191	0.5%	0.7%
Internal Transfers	11,530,777	13,450,379	7,634,166	-33.8%	-43.2%
Capital Outlay	1,133,633	1,324,969	1,325,790	17.0%	0.1%
Total Expenditures	\$ 77,856,082	\$ 79,846,219	\$ 74,468,147	-4.4%	-6.7%

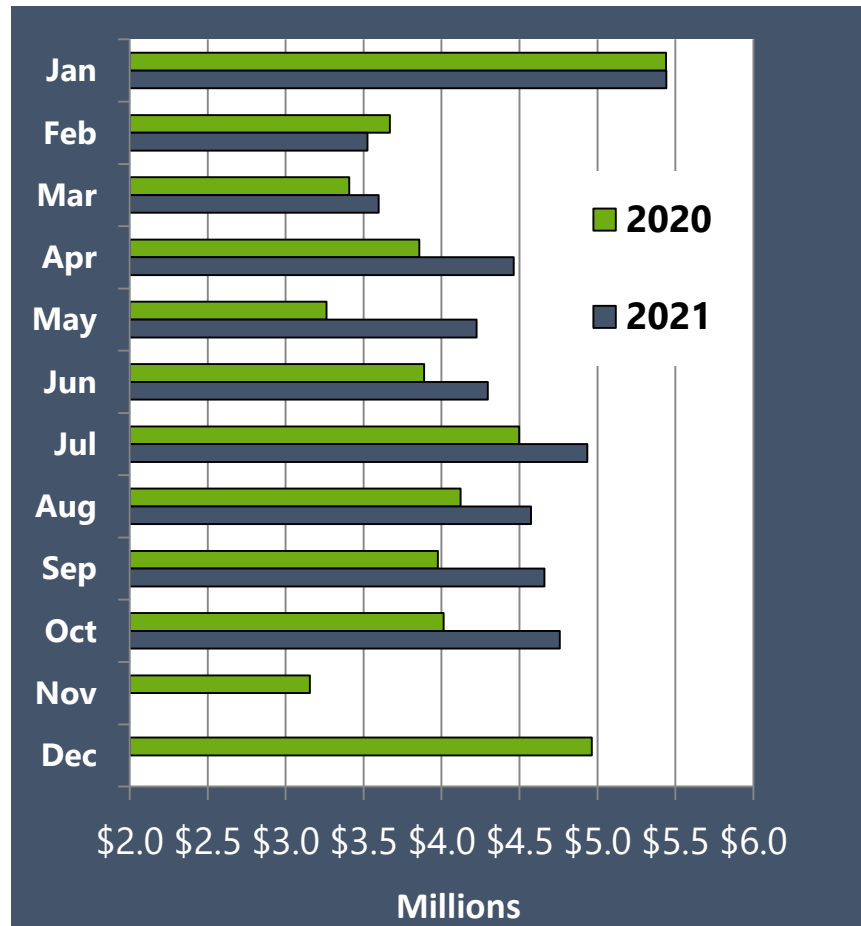
GENERAL FUND REVENUE



Property Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 158	\$ 2,159	\$ 11,520,000	0.0%
Feb	321,680	143,972	11,520,000	1.2%
Mar	3,560,309	2,263,645	11,520,000	19.6%
Apr	1,391,049	2,648,223	11,520,000	23.0%
May	1,933,516	2,402,915	11,520,000	20.9%
Jun	819,111	821,890	11,520,000	7.1%
July	3,234,134	3,210,923	11,520,000	27.9%
Aug	102,177	152,314	11,520,000	1.3%
Sept	163,017	104,572	11,520,000	0.9%
Oct	82,429	36,484	11,520,000	0.3%
Nov	28,947		11,520,000	0.0%
Dec	75,890		11,520,000	0.0%
	\$ 11,712,417	\$ 11,787,097	\$ 11,520,000	102.3%

GENERAL FUND REVENUE

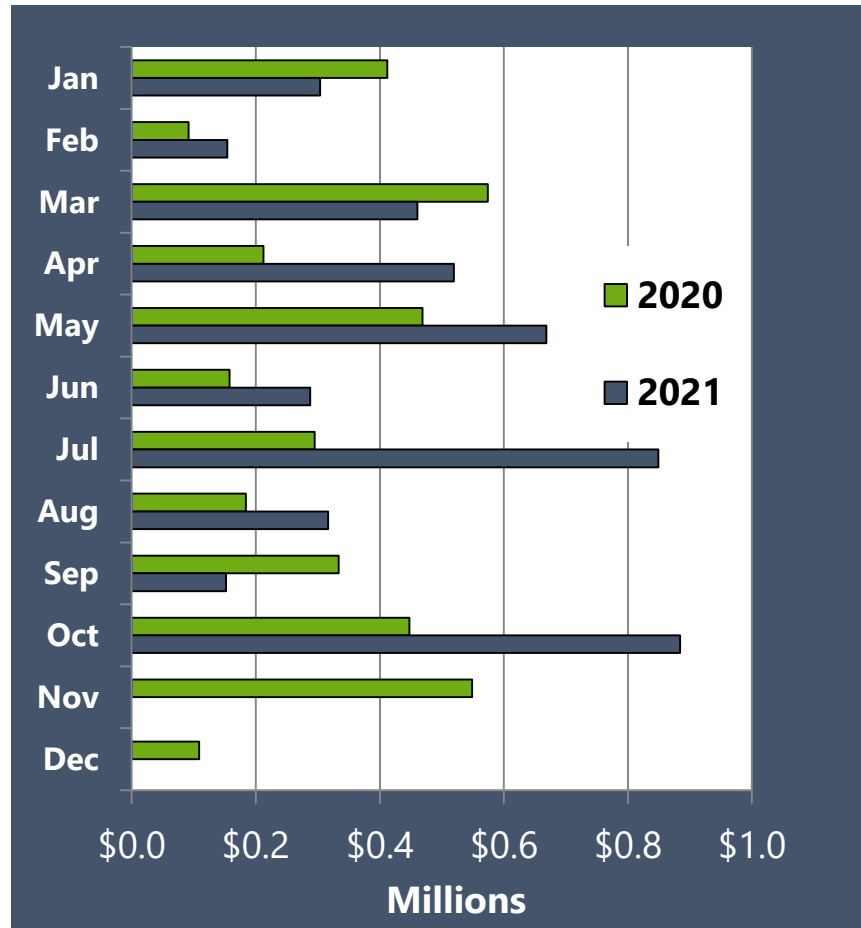


Sales Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 5,439,885	\$ 5,442,790	\$ 49,920,000	10.9%
Feb	3,668,678	3,525,383	49,920,000	7.1%
Mar	3,407,232	3,596,073	49,920,000	7.2%
Apr	3,857,654	4,463,084	49,920,000	8.9%
May	3,263,393	4,225,658	49,920,000	8.5%
Jun	3,888,587	4,297,189	49,920,000	8.6%
July	4,498,231	4,934,541	49,920,000	9.9%
Aug	4,123,191	4,573,433	49,920,000	9.2%
Sept	3,977,170	4,659,842	49,920,000	9.3%
Oct	4,012,746	4,759,015	49,920,000	9.5%
Nov	3,156,640		49,920,000	0.0%
Dec	4,963,404		49,920,000	0.0%
	\$ 48,256,812	\$ 44,477,008	\$ 49,920,000	89.1%

*Sales tax for October 2021 is 18.6% higher than October 2020

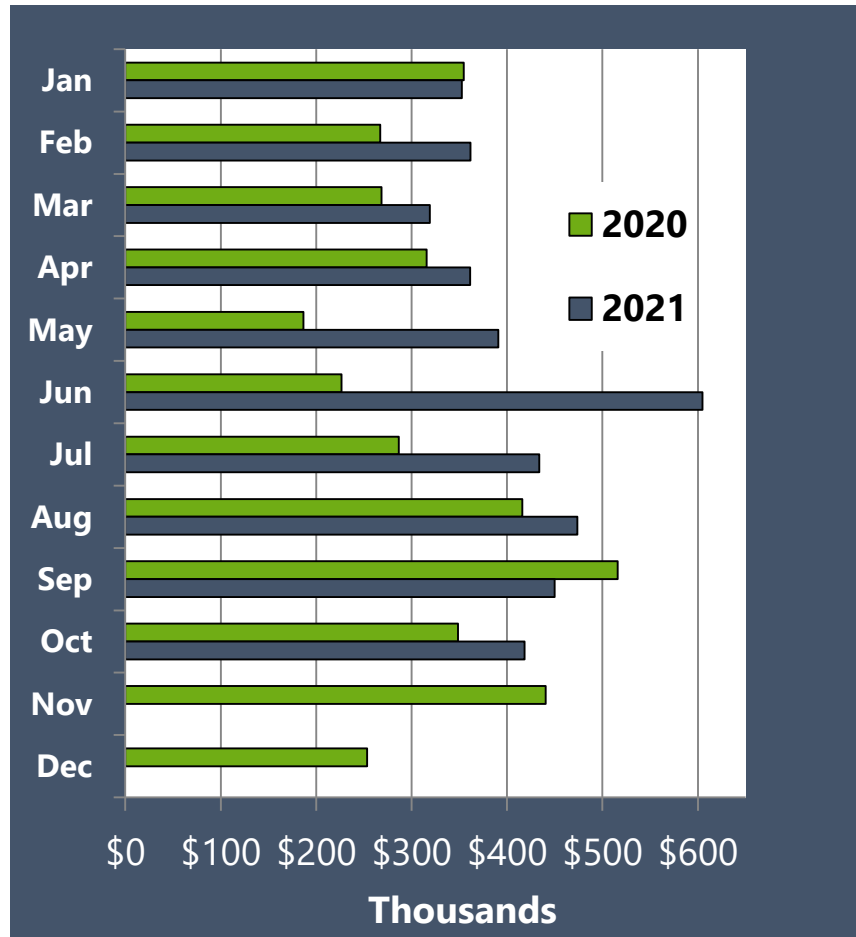
GENERAL FUND REVENUE



Building Use Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 412,141	\$ 303,510	\$ 3,050,000	10.0%
Feb	91,896	154,294	3,050,000	5.1%
Mar	574,376	460,872	3,050,000	15.1%
Apr	212,329	519,356	3,050,000	17.0%
May	468,631	668,493	3,050,000	21.9%
Jun	157,895	287,554	3,050,000	9.4%
July	294,808	849,356	3,050,000	27.8%
Aug	184,217	316,635	3,050,000	10.4%
Sept	333,780	151,796	3,050,000	5.0%
Oct	447,601	884,328	3,050,000	29.0%
Nov	548,863		3,050,000	0.0%
Dec	108,688		3,050,000	0.0%
	\$ 3,835,223	\$ 4,596,192	\$ 3,050,000	150.7%

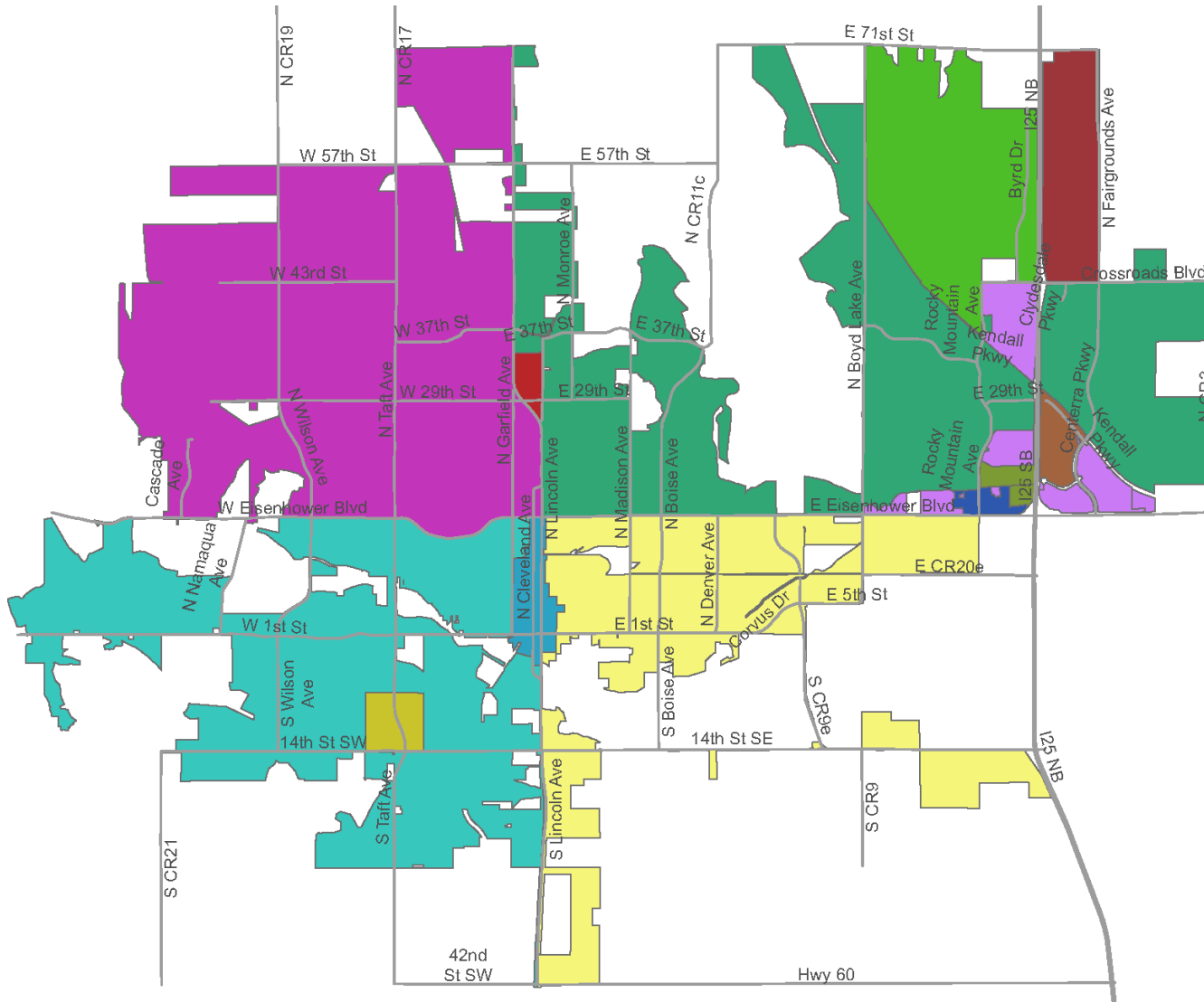
GENERAL FUND REVENUE



Motor Vehicle Use Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 354,624	\$ 352,746	\$ 3,050,000	11.6%
Feb	267,201	361,750	3,050,000	11.9%
Mar	268,486	319,116	3,050,000	10.5%
Apr	315,618	361,448	3,050,000	11.9%
May	186,536	390,894	3,050,000	12.8%
Jun	226,437	604,717	3,050,000	19.8%
July	286,564	433,677	3,050,000	14.2%
Aug	416,127	473,722	3,050,000	15.5%
Sept	516,087	450,026	3,050,000	14.8%
Oct	348,680	418,280	3,050,000	13.7%
Nov	440,503		3,050,000	0.0%
Dec	253,410		3,050,000	0.0%
	\$ 3,880,273	\$ 4,166,377	\$ 3,050,000	136.6%

GENERAL FUND REVENUE



Sales Tax Collections by Geographical Area

Geographical Area	YTD 2020	YTD 2021	% Change
South East Loveland	\$ 9,601,980	\$ 10,666,103	11.1%
North West Loveland	4,416,276	4,955,406	12.2%
North East Loveland	4,094,106	4,065,809	-0.7%
Centerra	3,020,304	3,622,509	19.9%
Orchards Shopping Center	2,535,604	2,632,820	3.8%
Thompson Valley Town Center	2,000,377	1,994,714	-0.3%
South West Loveland	1,638,629	1,873,341	14.3%
Promenade Shops	1,280,046	1,715,894	34.0%
Downtown	1,153,513	1,295,661	12.3%
Airport	911,333	920,647	1.0%
Columbine Shopping Center	739,021	756,718	2.4%
The Ranch	411,550	514,330	25.0%
Outlet Mall	455,790	350,575	-23.1%
All Other Areas (1)	7,878,238	9,112,481	15.7%
Total	\$40,136,767	\$ 44,477,008	10.8%

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.

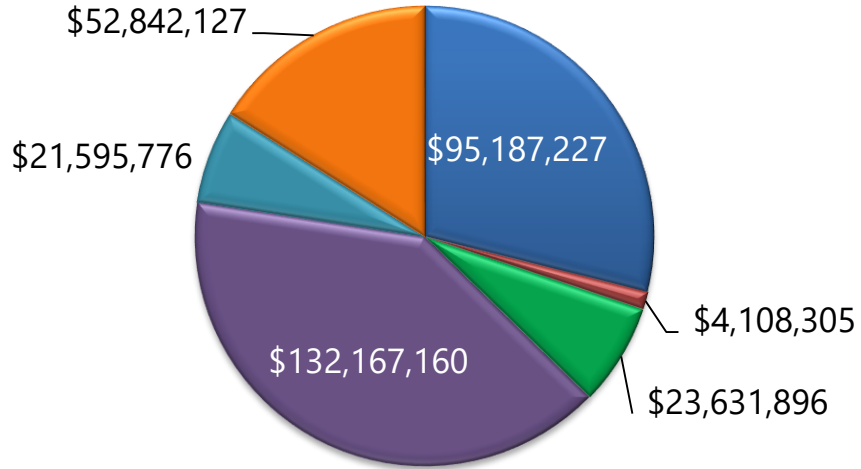
GENERAL FUND REVENUE

October Sales Tax Collections

Industry Sector	Change from Previous Year						Change from Same Month Last Year			Change from Last Month (current year)	
	YTD	YTD	\$	%	%		Dollar	Percent		Dollar	Percent
	2020	2021	Change	Change	of Total		Amount	Change		Amount	Change
Beer, Wine & Liquor Stores	\$ 939,209	\$ 904,906	\$ (34,303)	↓	-3.7%	2.0%	\$ (5,206)	↓	-6.0%	\$ (31,437)	↓ -27.7%
Broadcasting & Telecommunications	726,354	647,052	(79,302)	↓	-10.9%	1.5%	5,003	↑	7.9%	8,448	↑ 14.1%
Building Material & Lawn & Garden Supplies	4,004,227	4,502,792	498,565	↑	12.5%	10.1%	163,176	↑	54.0%	38,554	↑ 9.0%
Clothing & Clothing Accessories Stores	1,162,012	1,396,408	234,396	↑	20.2%	3.1%	5,004	↑	3.7%	(15,801)	↓ -10.0%
Consumer Goods & Commercial Equipment Rental	1,051,784	1,203,445	151,661	↑	14.4%	2.7%	38,756	↑	41.0%	(54,154)	↓ -28.9%
Department Stores & General Merchandise	7,258,369	7,718,324	459,955	↑	6.3%	17.4%	33,150	↑	4.6%	(43,376)	↓ -5.5%
Electronic Shopping & Mail-Order Houses	1,900,990	2,207,264	306,274	↑	16.1%	5.0%	91,790	↑	68.6%	10,718	↑ 5.0%
Electronics & Appliance Stores	765,213	921,841	156,628	↑	20.5%	2.1%	37,066	↑	69.5%	7,842	↑ 9.5%
Furniture & Home Furnishing Stores	472,276	562,436	90,160	↑	19.1%	1.3%	1,094	↑	1.7%	12,842	↑ 23.9%
Gasoline Stations with Convenience Stores	520,588	608,009	87,421	↑	16.8%	1.4%	10,107	↑	18.1%	(3,107)	↓ -4.5%
Grocery Stores & Specialty Foods	4,912,211	4,863,368	(48,843)	↓	-1.0%	10.9%	7,729	↑	1.7%	20,424	↑ 4.6%
Health & Personal Care Stores	631,299	726,315	95,016	↑	15.1%	1.6%	22,498	↑	32.5%	24,728	↑ 36.9%
Hotels, Motels & Other Accommodations	506,662	728,928	222,266	↑	43.9%	1.6%	25,037	↑	39.3%	(39,146)	↓ -30.6%
Misc. Retail Including Used Merchandise Stores	1,484,986	1,790,055	305,069	↑	20.5%	4.0%	47,803	↑	26.5%	67,730	↑ 42.3%
Motor Vehicle Dealers, Auto Parts & Leasing	3,550,290	3,732,507	182,217	↑	5.1%	8.4%	45,466	↑	12.0%	24,421	↑ 6.1%
Office Supplies, Stationery & Gift Stores	236,876	185,349	(51,527)	↓	-21.8%	0.4%	(7,477)	↓	-25.9%	5,353	↑ 33.4%
Restaurants & Bars	4,725,684	5,476,581	750,897	↑	15.9%	12.3%	100,006	↑	19.2%	(17,087)	↓ -2.7%
Sporting Goods, Hobby, Book & Music Stores	1,136,973	1,394,063	257,090	↑	22.6%	3.1%	10,458	↑	8.6%	(2,998)	↓ -2.2%
Utilities	1,883,018	2,127,384	244,366	↑	13.0%	4.8%	17,149	↑	8.4%	(11,808)	↓ -5.1%
All Other Categories	2,267,746	2,779,981	512,235	↑	22.6%	6.3%	97,660	↑	34.9%	97,027	↑ 34.6%
Total	\$ 40,136,767	\$ 44,477,008	\$ 4,340,241	↑	10.8%	100.0%	\$ 746,269	↑	18.6%	\$ 99,173	↑ 2.1%

CITYWIDE REVENUES AND EXPENDITURES *(excluding transfers)*

\$329.5 Million



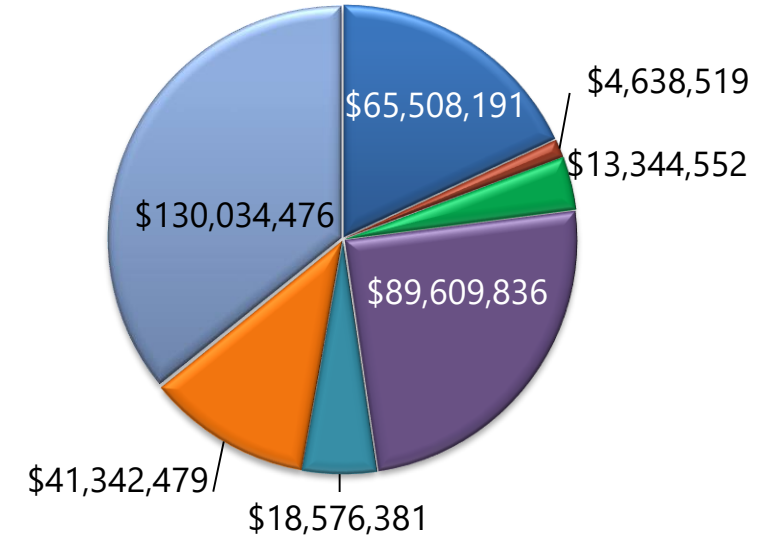
Citywide YTD Revenue

74.2% of total annual budget

12.4% above YTD same period last year

- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds
- Other Entities
- Capital

\$363.1 Million



Citywide YTD Expenditures

63.5% of total annual budget

22.3% above YTD same period last year

Total Citywide Expenditures exceed Total Citywide Revenues by \$33.5 million.

*Figures have been rounded to the nearest \$100,000

CITYWIDE REVENUES AND EXPENDITURES

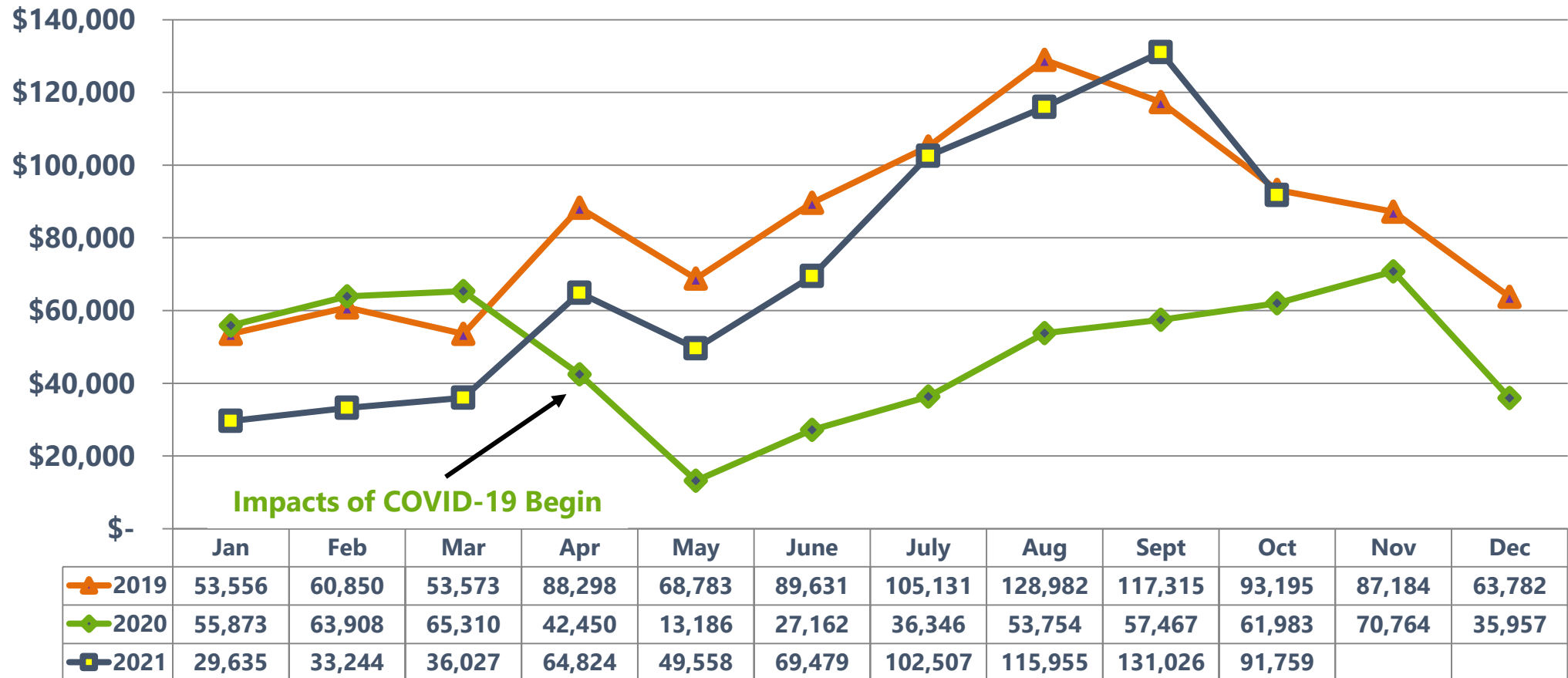
October 2021				
REVENUES	October	YTD Actual	Total Revised Budget	% of Budget
Operating				
General Fund	\$ 9,594,742	\$ 95,187,227	\$ 103,198,052	92.2%
Other Governmental Funds	29,781	4,108,305	7,441,826	55.2%
Special Revenue Funds	3,892,961	23,631,896	28,432,087	83.1%
Enterprise Funds	16,376,783	132,167,160	212,083,897	62.3%
Internal Service Funds	1,902,565	21,595,776	29,264,212	73.8%
Other Entities	1,906,394	52,842,127	63,862,795	82.7%
Total Operating Revenue	\$ 33,703,226	\$ 329,532,491	\$ 444,282,869	74.2%
Prior Year Operating Revenue		293,261,864		
Increase (-Decrease) From Prior Year		12.4%		
Internal Transfers	4,287,578	100,844,074	164,630,681	61.3%
Grand Total Revenues	\$ 37,990,804	\$ 430,376,565	\$ 608,913,550	70.7%
EXPENDITURES	October	YTD Actual	Total Revised Budget	% of Budget
General Governmental				
General Fund	6,214,706	65,508,191	91,751,340	71.4%
Other Governmental Funds	359,378	4,638,519	6,351,033	73.0%
Special Revenue Funds	1,214,181	13,344,552	21,329,631	62.6%
Enterprise Funds	9,476,305	89,609,836	128,353,860	69.8%
Internal Service Funds	1,623,888	18,576,381	25,565,546	72.7%
Other Entities	1,851,144	41,342,479	47,091,992	87.8%
Subtotal Operating Expenditures	\$ 20,739,602	\$ 233,019,958	\$ 320,443,402	72.7%
Capital	6,376,481	130,034,476	251,102,842	51.8%
Subtotal Operating Expenditures & Capital	\$ 27,116,083	\$ 363,054,434	\$ 571,546,244	63.5%
Prior Year Operating Expenditures & Capital		296,796,956		
Increase (-Decrease) From Prior Year		22.3%		
Internal Transfers	4,287,578	100,844,074	164,628,709	61.3%
Grand Total Expenditures	\$ 31,403,661	\$ 463,898,508	\$ 736,174,953	63.0%

CITYWIDE REVENUES AND EXPENDITURES (Pre, Mid, Post COVID Comparison)

October 2021					
REVENUES	2019 YTD Actuals	2020 YTD Actuals	2021 YTD Actuals	'19 to '21 % Change	'20 to '21 % Change
Operating					
General Fund	80,491,612	81,995,890	95,187,227	18.3%	16.1%
Other Governmental	1,495,738	4,072,028	4,108,305	174.7%	0.9%
Special Revenue	20,077,450	22,627,667	23,631,896	17.7%	4.4%
Enterprise	117,810,789	121,855,949	132,167,160	12.2%	8.5%
Internal Service	22,318,508	23,524,888	21,595,776	-3.2%	-8.2%
Other Entities	39,186,239	39,185,442	52,842,127	34.8%	34.9%
Total Operating Revenues	\$ 281,380,336	\$ 293,261,864	\$ 329,532,491	17.1%	12.4%
Internal Transfers	29,323,858	53,507,958	100,844,074	243.9%	88.5%
Grand Total Revenues	\$ 310,704,193	\$ 346,769,823	\$ 430,376,565	38.5%	24.1%
EXPENDITURES					
General Governmental					
General Fund	65,191,672	65,070,870	65,508,191	0.5%	0.7%
Other Governmental	5,888,774	5,074,080	4,638,519	-21.2%	-8.6%
Special Revenue	17,765,220	15,382,489	13,344,552	-24.9%	-13.2%
Enterprise	82,455,019	84,129,426	89,609,836	8.7%	6.5%
Internal Service	16,642,760	16,584,396	18,576,381	11.6%	12.0%
Other Entities	33,058,427	33,786,295	41,342,479	25.1%	22.4%
Subtotal Operating Expenditures	\$ 221,001,872	\$ 220,027,555	\$ 233,019,958	5.4%	5.9%
Internal Transfers	29,323,858	53,507,958	100,844,074	243.9%	88.5%
Capital	55,672,108	76,769,400	130,034,476	133.6%	69.4%
Grand Total Expenditures	\$ 305,997,838	\$ 350,304,913	\$ 463,898,508	51.6%	32.4%

LODGING TAX

Annual 2021 Total: \$724,015



Lodging tax YTD is 51.6% higher than 2020 YTD

ACTIVITY MEASURES

Measures	October '19	October '20	October '21	2019 YTD	2020 YTD	2021 YTD
Governmental Measures						
# of Building Permits	243	300	333	2,243	2,614	3,255
\$ Building Permit Valuations	\$ 11,076,514	\$ 41,422,519	\$ 59,404,209	\$ 149,590,998	\$ 247,436,240	\$ 362,131,703
# of Certified Occupancies	39	32	36	362	431	440
Net # of Sales Tax Licenses	2	-	21	143	-	15
\$ of Lodging Tax Collected	\$ 93,195	\$ 61,983	\$ 91,759	\$ 859,314	\$ 477,439	\$ 724,015
Enterprise Measures						
New Residential Electric Meter Sets	44	66	37	165	419	463
# of Utility Bills Sent	40,420	41,058	35,160	401,294	407,672	367,341
KWH Demand (kH)	91,604	91,906	93,400	1,122,077	1,103,290	1,146,547
KWH Purchased (kwh)	56,997,349	55,971,627	55,318,358	606,492,509	595,318,765	618,389,389
Gallons of Water Sold	420,567,682	446,367,537	474,306,699	3,266,274,607	3,526,077,268	3,423,724,177
Rounds of Golf	7,212	11,007	12,822	102,809	111,444	126,603
Internal Measures						
\$ Average Health Claim Costs/Emp.	\$ 890	\$ 1,598	\$ 880	\$ 9,966	\$ 9,949	\$ 11,776
# of Workers' Comp Claims	4	11	15	93	108	163
\$ of Workers' Comp Claims	\$ 23,832	\$ 29,996	\$ 33,704	\$ 392,251	\$ 346,514	\$ 468,979
# of Total Open Claims	15	18	12	Not Cumulative		
\$ of Total Open Claims	\$ 589,119	\$ 234,639	\$ 81,097	Not Cumulative		

*Missing data from September 2021 CIS report output

Questions