

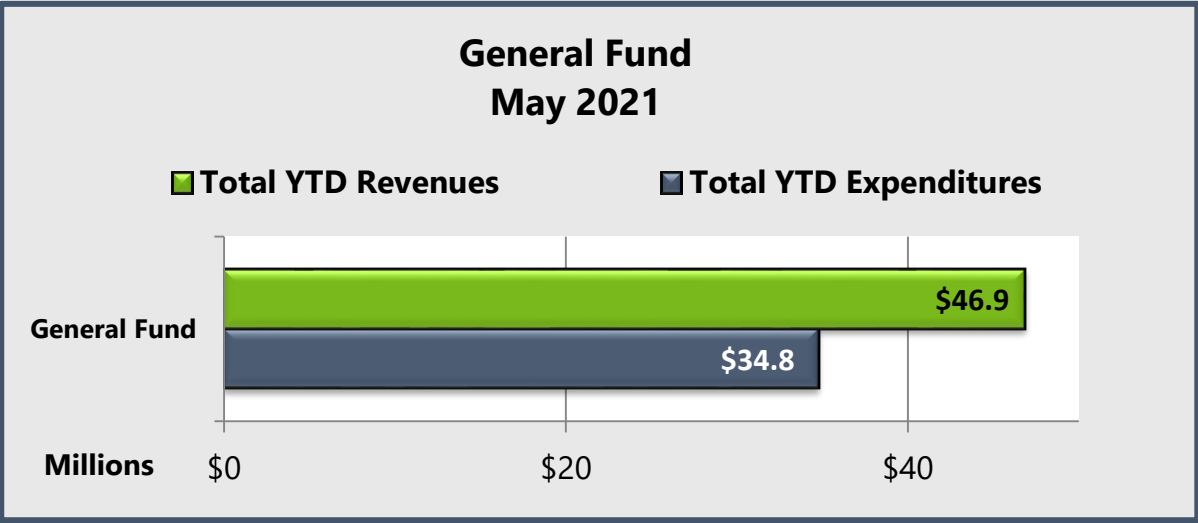
# May 2021 SnapShot

*5 months/41.7% of 2021 elapsed • July 6, 2021*

# CONTENTS

- **General Fund Focus**
- **Citywide Picture**
- **Lodging Tax**
- **Activity Measures**
- **Coronavirus Aid, Relief, and Economic Security Act (CARES) Funding**

# GENERAL FUND REVENUES AND EXPENDITURES



## General Fund Revenue

\$46.9 million YTD  
46.9% of Annual Budget  
0.5% above YTD same period last year

## General Fund Expenditures

\$34.8 million YTD  
30.0% of budget  
1.8% above YTD same period as last year

## Sales and Use Tax Revenue

\$25.1 million YTD  
44.9% of budget  
10.3% above YTD same period as last year

# GENERAL FUND REVENUES

Attachment 1

May 2021				
REVENUES	May	YTD Actual	Total Revised Budget	% of Budget
Taxes				
Property tax	\$ 2,402,915	\$ 7,460,914	\$ 11,520,000	64.8%
Sales tax	4,225,658	21,252,989	49,920,000	42.6%
Building use tax	668,493	2,106,524	3,050,000	69.1%
Motor Vehicle use tax	390,894	1,785,955	3,050,000	58.6%
Other taxes	519,621	1,955,717	3,014,349	64.9%
Intergovernmental	(2,427)	609,522	2,548,609	23.9%
Building permits	489,642	1,656,840	2,187,713	75.7% <sup>1</sup>
Other permits	50,172	1,075,090	278,126	386.5% <sup>2</sup>
Charges for services	343,488	1,444,218	3,056,367	47.3%
Cost Allocations	703,755	3,506,277	8,432,550	41.6%
Fines & forfeitures	65,289	419,830	1,074,667	39.1%
Interest income	7,343	61,013	220,000	27.7%
Miscellaneous	707,118	3,521,931	9,904,207	35.6%
<b>Subtotal Operating</b>	<b>10,571,961</b>	<b>46,856,820</b>	<b>98,256,588</b>	<b>47.7%</b>
Interfund transfers	-	-	1,566,193	0.0%
<b>Total Revenue</b>	<b>\$ 10,571,961</b>	<b>\$ 46,856,820</b>	<b>\$ 99,822,781</b>	<b>46.9%</b>

BP<sup>1</sup>: Higher due to more of an increase in residential activity than anticipated.

OP<sup>2</sup>: \$500k in unbudgeted Developer Construction Permits have been received. Permit growth continues to exceed estimated revenues.

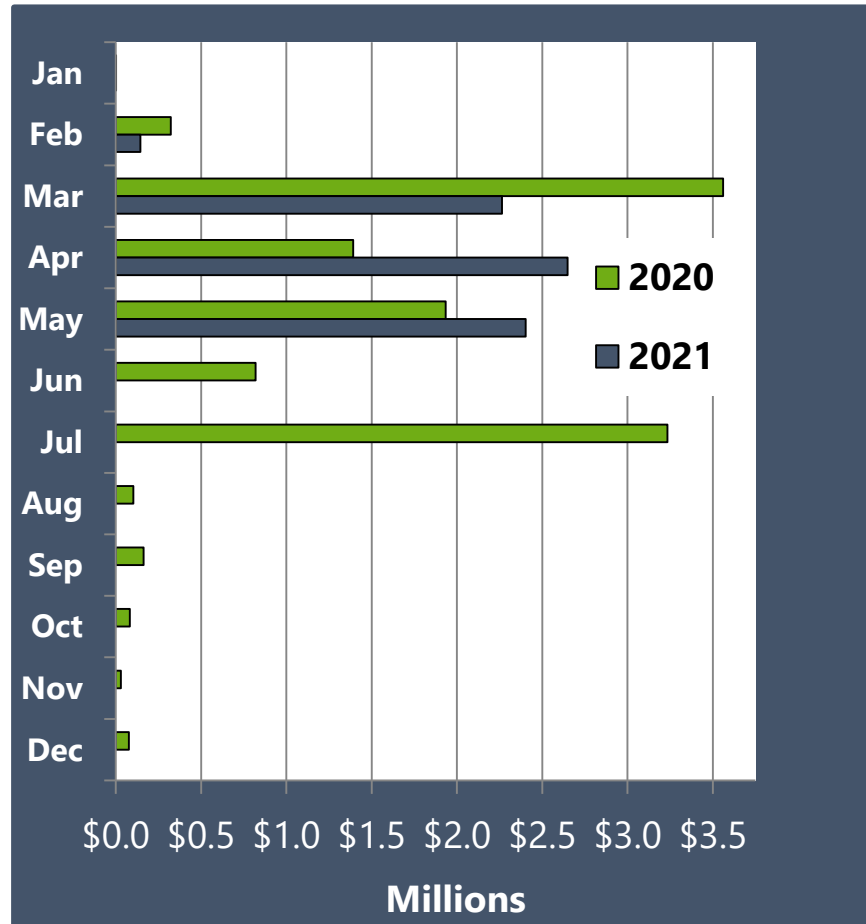
# GENERAL FUND EXPENDITURES

Attachment 1

May 2021				
EXPENDITURES	May	YTD Actual	Total Revised Budget	% of Budget
Operating				
City Manager	108,580	721,248	2,168,243	33.3%
Legislative	8,650	49,239	132,218	37.2%
City Attorney	95,670	473,036	1,341,110	35.3%
City Clerk & Court Admin	123,527	272,947	641,134	42.6%
Finance	489,041	2,243,424	6,694,832	33.5%
Information Technology	340,972	1,846,675	4,464,947	41.4%
Human Resources	69,919	574,166	1,727,562	33.2%
Economic Development	82,925	316,987	937,333	33.8%
Development Services	221,220	1,100,948	3,038,421	36.2%
Municipal Court	52,448	262,945	759,688	34.6%
Police	1,910,410	9,368,890	26,967,123	34.7%
Public Works	444,293	2,077,762	5,948,661	34.9%
Parks & Recreation	687,288	2,958,182	9,322,383	31.7%
Cultural Services	119,149	579,335	1,914,114	30.3%
Library	219,190	1,165,275	3,159,943	36.9%
Non-Departmental	1,229,866	8,161,439	17,802,182	45.8%
<b>Subtotal Operating</b>	<b>6,203,148</b>	<b>32,172,498</b>	<b>87,019,894</b>	<b>37.0%</b>
Internal Transfers	1,265,832	2,036,651	25,460,592	8.0%
Capital Outlay	213,176	603,468	3,388,727	17.8%
<b>Total Expenditures</b>	<b>\$ 7,682,156</b>	<b>\$ 34,812,617</b>	<b>\$115,869,213</b>	<b>30.0%</b>

# GENERAL FUND REVENUE

Attachment 1

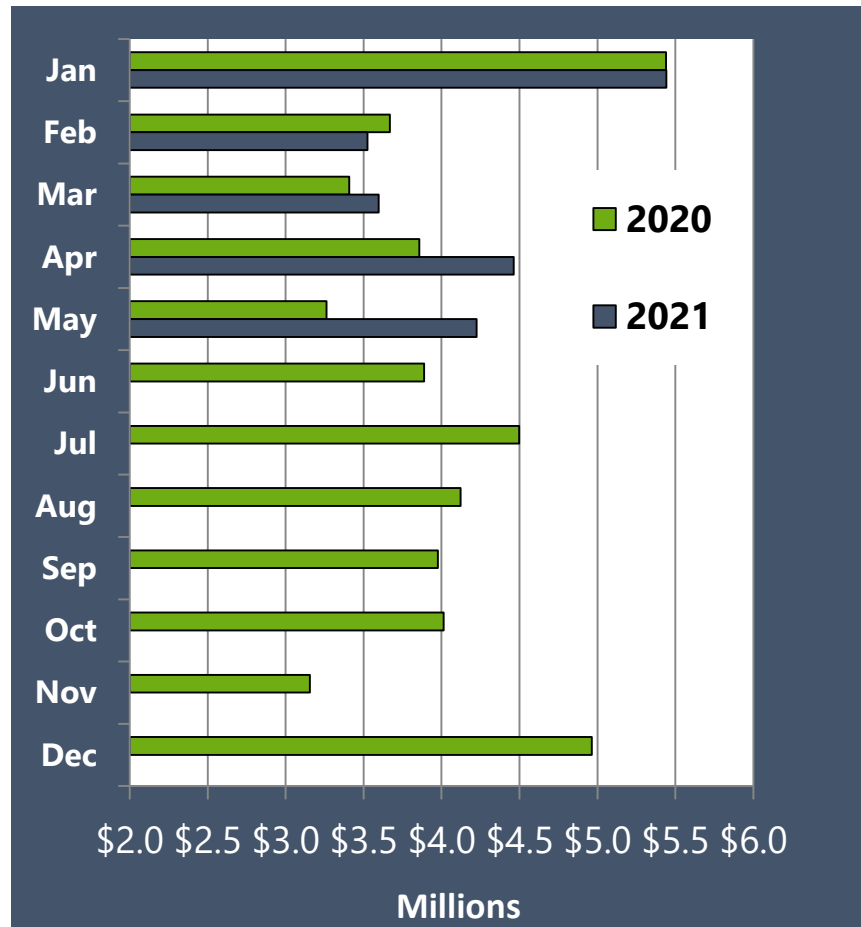


## Property Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 158	\$ 2,159	\$ 11,520,000	0.0%
Feb	321,680	143,972	11,520,000	1.2%
Mar	3,560,309	2,263,645	11,520,000	19.6%
Apr	1,391,049	2,648,223	11,520,000	23.0%
May	1,933,516	2,402,915	11,520,000	20.9%
Jun	819,111		11,520,000	0.0%
July	3,234,134		11,520,000	0.0%
Aug	102,177		11,520,000	0.0%
Sept	163,017		11,520,000	0.0%
Oct	82,429		11,520,000	0.0%
Nov	28,947		11,520,000	0.0%
Dec	75,890		11,520,000	0.0%
	\$ 11,712,417	\$ 7,460,914	\$ 11,520,000	64.8%

# GENERAL FUND REVENUE

Attachment 1



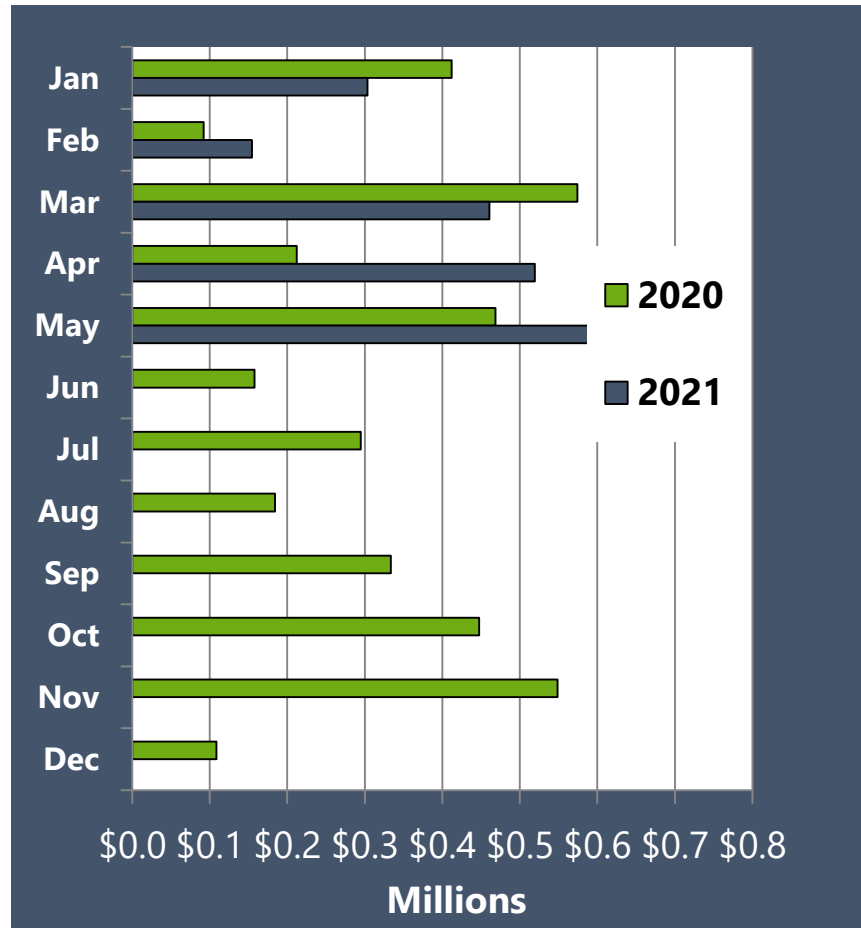
## Sales Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 5,439,885	\$ 5,442,790	\$ 49,920,000	10.9%
Feb	3,668,678	3,525,383	49,920,000	7.1%
Mar	3,407,232	3,596,073	49,920,000	7.2%
Apr	3,857,654	4,463,084	49,920,000	8.9%
May	3,263,393	4,225,658	49,920,000	8.5%
Jun	3,888,587		49,920,000	0.0%
July	4,498,231		49,920,000	0.0%
Aug	4,123,191		49,920,000	0.0%
Sept	3,977,170		49,920,000	0.0%
Oct	4,012,746		49,920,000	0.0%
Nov	3,156,640		49,920,000	0.0%
Dec	4,963,404		49,920,000	0.0%
	\$ 48,256,812	\$ 21,252,988	\$ 49,920,000	42.6%

\*Sales tax for May 2021 is 29.4% higher than May 2020

# GENERAL FUND REVENUE

Attachment 1



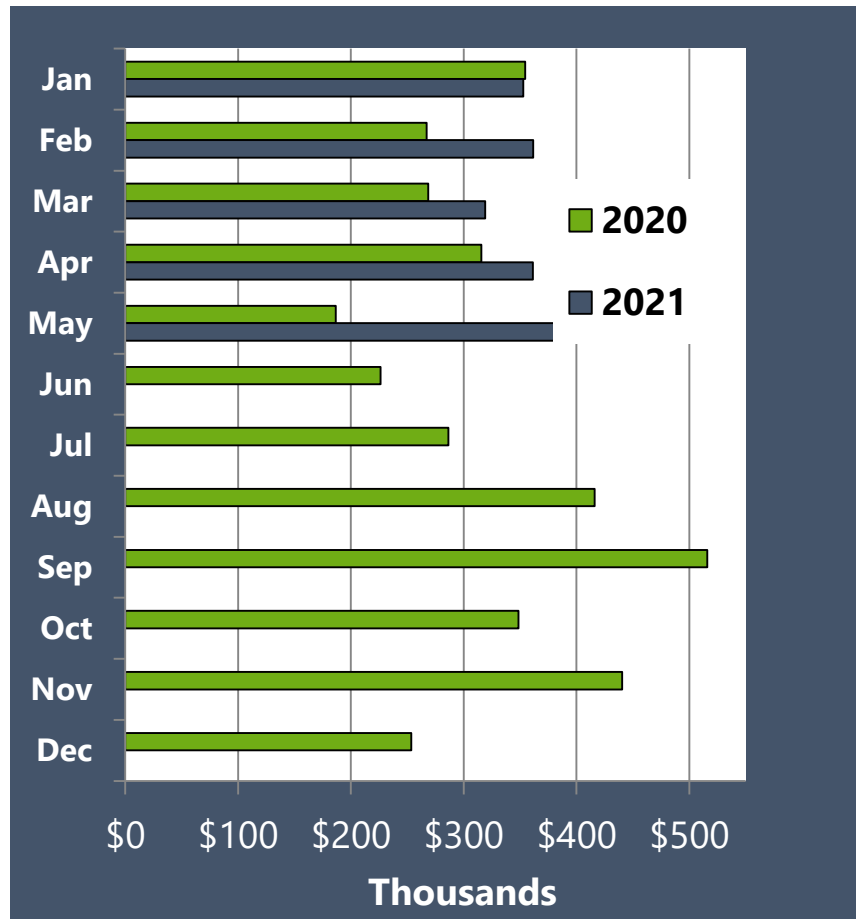
## Building Use Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 412,141	\$ 303,510	\$ 3,050,000	10.0%
Feb	91,896	154,294	3,050,000	5.1%
Mar	574,376	460,872	3,050,000	15.1%
Apr	212,329	519,356	3,050,000	17.0%
May	468,631	668,493	3,050,000	21.9%
Jun	157,895		3,050,000	0.0%
July	294,808		3,050,000	0.0%
Aug	184,217		3,050,000	0.0%
Sept	333,780		3,050,000	0.0%
Oct	447,601		3,050,000	0.0%
Nov	548,863		3,050,000	0.0%
Dec	108,688		3,050,000	0.0%
	\$ 3,835,223	\$ 2,106,524	\$ 3,050,000	69.1%



# GENERAL FUND REVENUE

Attachment 1

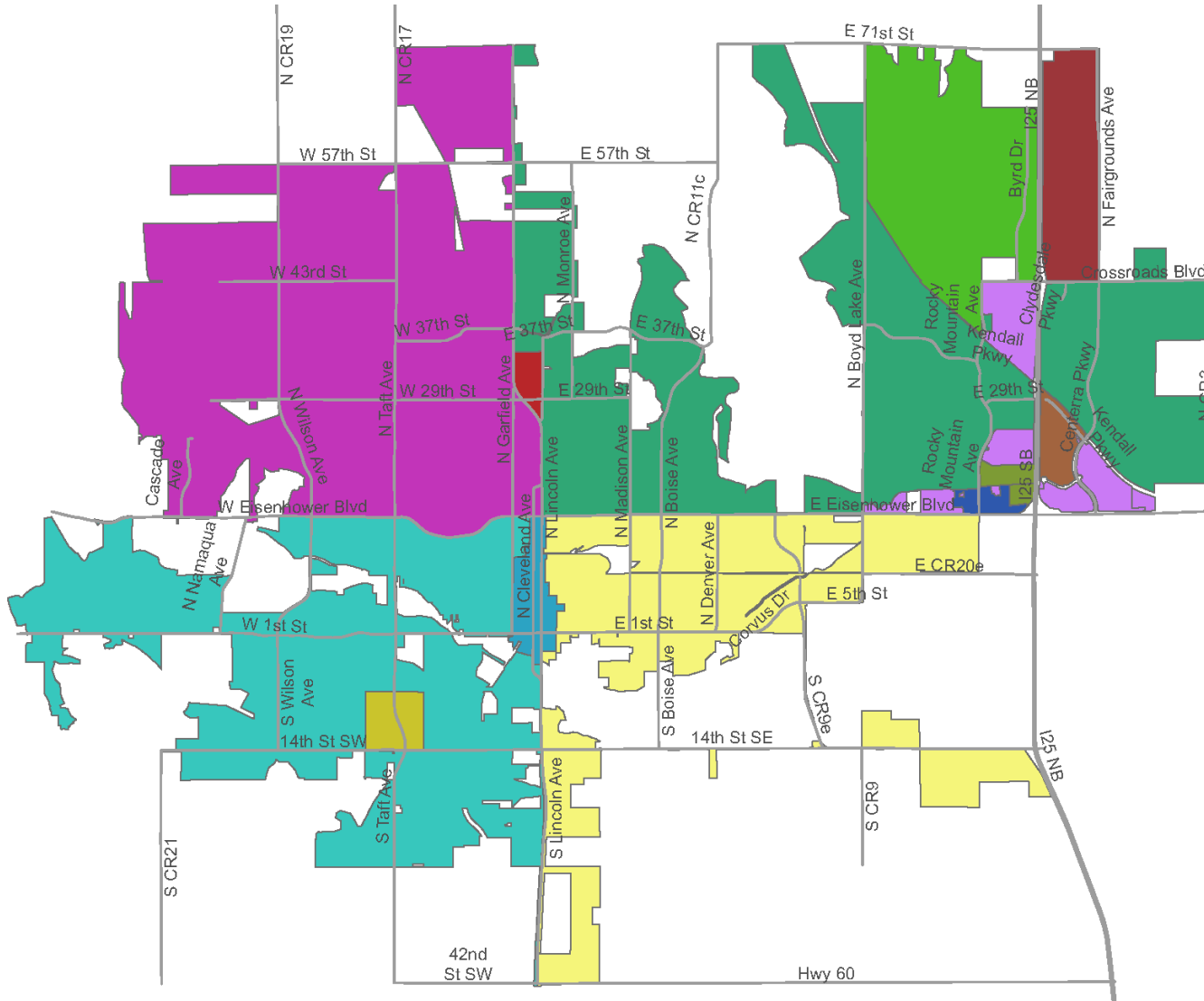


## Motor Vehicle Use Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 354,624	\$ 352,746	\$ 3,050,000	11.6%
Feb	267,201	361,750	3,050,000	11.9%
Mar	268,486	319,116	3,050,000	10.5%
Apr	315,618	361,448	3,050,000	11.9%
May	186,536	390,894	3,050,000	12.8%
Jun	226,437		3,050,000	0.0%
July	286,564		3,050,000	0.0%
Aug	416,127		3,050,000	0.0%
Sept	516,087		3,050,000	0.0%
Oct	348,680		3,050,000	0.0%
Nov	440,503		3,050,000	0.0%
Dec	253,410		3,050,000	0.0%
	\$ 3,880,273	\$ 1,785,955	\$ 3,050,000	58.6%

# GENERAL FUND REVENUE

Attachment 1



## Sales Tax Collections by Geographical Area

Geographical Area	YTD 2020	YTD 2021	% Change
South East Loveland	\$4,510,649	\$4,885,461	8.3%
North West Loveland	2,123,867	2,317,319	9.1%
North East Loveland	1,989,349	1,899,402	-4.5%
Centerra	1,434,533	1,752,723	22.2%
Orchards Shopping Center	1,291,147	1,346,105	4.3%
Thompson Valley Town Center	1,048,385	1,041,283	-0.7%
South West Loveland	697,407	857,341	22.9%
Promenade Shops	683,633	826,713	20.9%
Downtown	545,657	578,624	6.0%
Airport	446,460	368,261	-17.5%
Columbine Shopping Center	362,192	361,229	-0.3%
Outlet Mall	214,050	193,458	-9.6%
The Ranch	269,860	160,437	-40.5%
All Other Areas (1)	4,019,654	4,664,633	16.0%
<b>Total</b>	<b>\$19,636,843</b>	<b>\$21,252,989</b>	<b>8.2%</b>

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.

# GENERAL FUND REVENUE

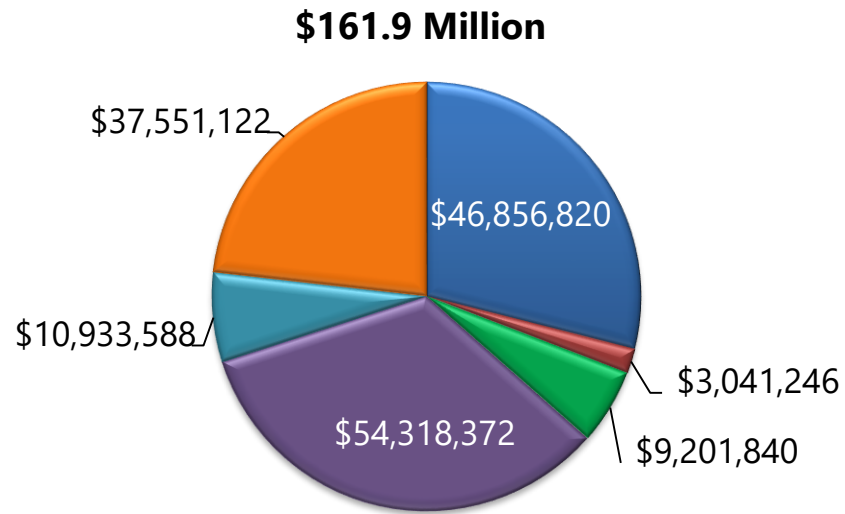
Attachment 1

## May Sales Tax Collections

Industry Sector	Change from Previous Year						Change from Same Month Last Year		Change from Last Month (current year)	
	YTD 2020	YTD 2021	\$ Change	% Change	% of Total		Dollar Amount	Percent Change	Dollar Amount	Percent Change
Beer, Wine & Liquor Stores	\$ 431,514	\$ 433,749	\$ 2,235	↑ 0.5%	2.0%		\$ (40,182)	↓ -31.8%	\$ 3,005	↑ 3.6%
Broadcasting & Telecommunications	375,352	340,610	(34,742)	↓ -9.3%	1.6%		(6,740)	↓ -9.9%	(10,863)	↓ -15.1%
Building Material & Lawn & Garden Supplies	1,693,090	1,976,484	283,394	↑ 16.7%	9.3%		32,418	↑ 6.9%	77,537	↑ 18.3%
<b>Clothing &amp; Clothing Accessories Stores</b>	<b>556,111</b>	<b>670,025</b>	<b>113,914</b>	<b>↑ 20.5%</b>	<b>3.2%</b>		<b>120,306</b>	<b>↑ 1913.0%</b>	<b>(11,811)</b>	<b>↓ -8.5%</b>
Consumer Goods & Commercial Equipment Rental	528,253	561,055	32,802	↑ 6.2%	2.6%		24,784	↑ 26.5%	(5,173)	↓ -4.2%
Department Stores & General Merchandise	3,644,195	3,818,788	174,593	↑ 4.8%	18.0%		62,957	↑ 9.5%	(44,840)	↓ -5.8%
Electronic Shopping & Mail-Order Houses	989,037	1,162,049	173,012	↑ 17.5%	5.5%		1,233	↑ 0.7%	(55,859)	↓ -23.7%
Electronics & Appliance Stores	403,388	467,010	63,622	↑ 15.8%	2.2%		38,518	↑ 82.3%	(18,614)	↓ -17.9%
<b>Furniture &amp; Home Furnishing Stores</b>	<b>212,863</b>	<b>266,106</b>	<b>53,243</b>	<b>↑ 25.0%</b>	<b>1.3%</b>		<b>38,231</b>	<b>↑ 283.0%</b>	<b>(11,148)</b>	<b>↓ -17.7%</b>
Gasoline Stations with Convenience Stores	223,930	270,193	46,263	↑ 20.7%	1.3%		8,913	↑ 18.0%	2,829	↑ 5.1%
Grocery Stores & Specialty Foods	2,592,752	2,576,938	(15,814)	↓ -0.6%	12.1%		9,417	↑ 2.2%	(11,262)	↓ -2.5%
Health & Personal Care Stores	314,777	355,099	40,322	↑ 12.8%	1.7%		28,893	↑ 75.7%	(7,159)	↓ -9.6%
<b>Hotels, Motels &amp; Other Accommodations</b>	<b>275,862</b>	<b>217,585</b>	<b>(58,277)</b>	<b>↓ -21.1%</b>	<b>1.0%</b>		<b>38,416</b>	<b>↑ 306.3%</b>	<b>(15,803)</b>	<b>↓ -23.7%</b>
Misc. Retail Including Used Merchandise Stores	765,470	841,192	75,722	↑ 9.9%	4.0%		42,316	↑ 41.7%	(36,168)	↓ -20.1%
Motor Vehicle Dealers, Auto Parts & Leasing	1,574,970	1,731,730	156,760	↑ 10.0%	8.1%		122,069	↑ 46.9%	(31,519)	↓ -7.6%
<b>Office Supplies, Stationery &amp; Gift Stores</b>	<b>125,587</b>	<b>98,908</b>	<b>(26,679)</b>	<b>↓ -21.2%</b>	<b>0.5%</b>		<b>2,028</b>	<b>↑ 11.9%</b>	<b>(445)</b>	<b>↓ -2.3%</b>
Restaurants & Bars	2,203,643	2,365,696	162,053	↑ 7.4%	11.1%		252,468	↑ 80.4%	59,395	↑ 11.7%
<b>Sporting Goods, Hobby, Book &amp; Music Stores</b>	<b>522,137</b>	<b>701,816</b>	<b>179,679</b>	<b>↑ 34.4%</b>	<b>3.3%</b>		<b>64,976</b>	<b>↑ 98.7%</b>	<b>(21,528)</b>	<b>↓ -14.1%</b>
Utilities	972,735	1,098,403	125,668	↑ 12.9%	5.2%		29,165	↑ 17.5%	(37,928)	↓ -16.2%
All Other Categories	1,231,177	1,299,553	68,376	↑ 5.6%	6.1%		92,079	↑ 68.0%	(60,072)	↓ -20.9%
<b>Total</b>	<b>\$ 19,636,843</b>	<b>\$ 21,252,989</b>	<b>\$ 1,616,146</b>	<b>↑ 8.2%</b>	<b>100.0%</b>		<b>\$ 962,265</b>	<b>↑ 29.5%</b>	<b>\$ (237,426)</b>	<b>↓ -5.3%</b>

# CITYWIDE REVENUES AND EXPENDITURES *(excluding transfers)*

Attachment 1

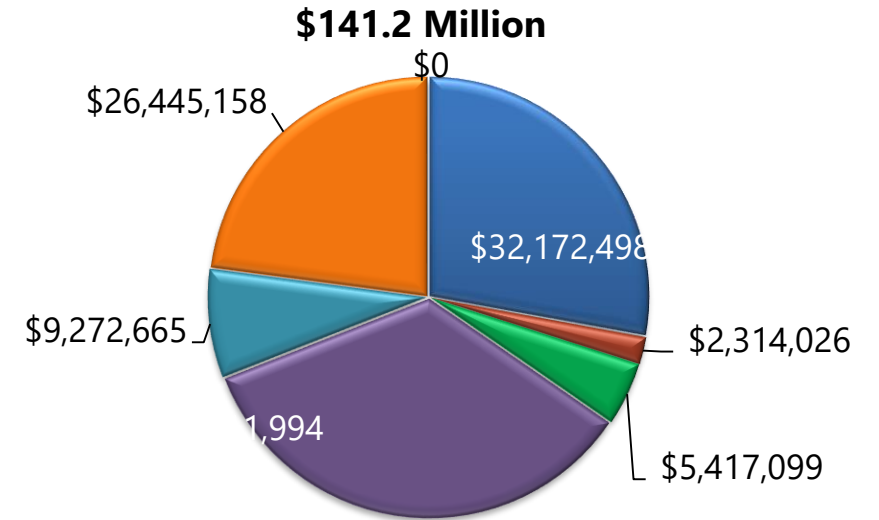


## Citywide YTD Revenue

44.4% of total annual budget

18.0% above YTD same period last year

- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds
- Other Entities



## Citywide YTD Expenditures

26.0% of total annual budget

5.7% above YTD same period last year

**Total Citywide Revenues exceed Total Citywide Expenditures by \$20.7 million.**

\*Figures have been rounded to the nearest \$100,000

# CITYWIDE REVENUES AND EXPENDITURES

Attachment 1

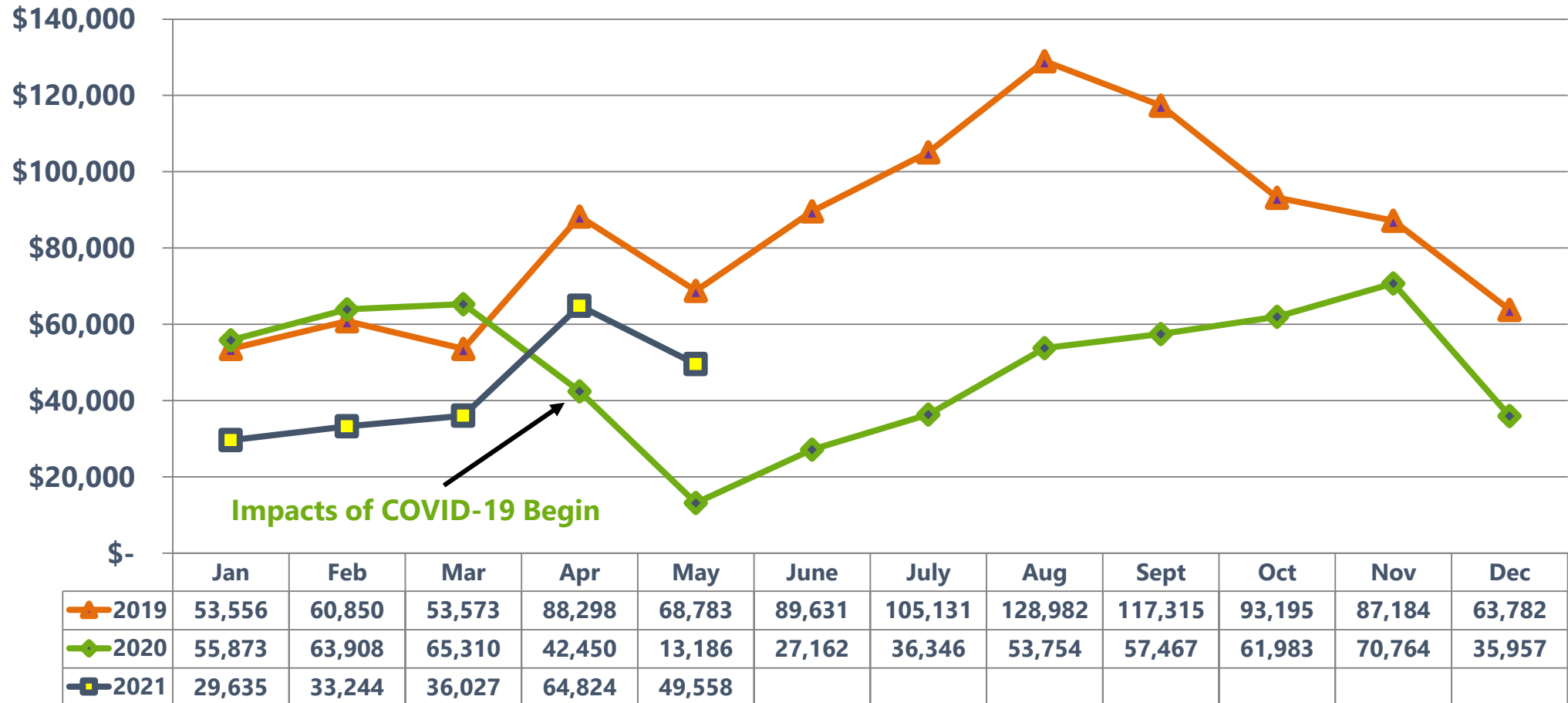
May 2021				
REVENUES	May	YTD Actual	Total Revised Budget	% of Budget
<b>Operating</b>				
General Fund	\$ 10,571,961	\$ 46,856,820	\$ 98,256,588	47.7%
Other Governmental Funds	416,603	3,041,246	7,441,826	40.9%
Special Revenue Funds	1,785,977	9,201,840	27,891,302	33.0%
Enterprise Funds	11,381,192	54,318,372	150,953,897	36.0%
Internal Service Funds	2,295,620	10,933,588	29,264,212	37.4%
Other Entities	11,063,315	37,551,122	51,042,026	73.6% <sup>1</sup>
<b>Total Operating Revenue</b>	<b>\$ 37,514,668</b>	<b>\$ 161,902,988</b>	<b>\$364,849,851</b>	<b>44.4%</b>
<i>Prior Year Operating Revenue</i>		137,235,179		
<i>Increase (-Decrease) From Prior Year</i>		18.0%		
Internal Transfers	4,301,432	18,148,623	99,064,831	18.3%
<b>Grand Total Revenues</b>	<b>\$ 41,816,100</b>	<b>\$ 180,051,611</b>	<b>\$463,914,682</b>	<b>38.8%</b>
EXPENDITURES	May	YTD Actual	Total Revised Budget	% of Budget
<b>General Governmental</b>				
General Fund	6,203,148	32,172,498	87,019,894	37.0%
Other Governmental Funds	349,910	2,314,026	6,268,189	36.9%
Special Revenue Funds	1,027,305	5,417,099	20,020,058	27.1%
Enterprise Funds	8,089,498	39,811,994	119,181,160	33.4%
Internal Service Funds	1,714,178	9,272,665	25,115,046	36.9%
Other Entities	10,420,017	26,445,158	42,348,158	62.4%
<b>Subtotal Operating Expenditures</b>	<b>\$ 27,804,056</b>	<b>\$ 115,433,440</b>	<b>\$299,952,505</b>	<b>38.5%</b>
Capital	6,423,280	25,761,291	243,153,085	10.6%
<b>Subtotal Operating Expenditures &amp; Capital</b>	<b>\$ 34,227,336</b>	<b>\$ 141,194,731</b>	<b>\$543,105,590</b>	<b>26.0%</b>
<i>Prior Year Operating Expenditures &amp; Capital</i>		133,534,846		
<i>Increase (-Decrease) From Prior Year</i>		5.7%		
Internal Transfers	4,301,432	18,148,623	99,064,831	18.3%
<b>Grand Total Expenditures</b>	<b>\$ 38,528,768</b>	<b>\$ 159,343,354</b>	<b>\$642,170,421</b>	<b>24.8%</b>

OTH<sup>1</sup>: Timing of loan proceeds for Fire Station 10.

# LODGING TAX

Attachment 1

Annual 2021 Total: \$213,288



Lodging tax YTD is 11.4% lower than 2020 YTD

# ACTIVITY MEASURES

Attachment 1

Measures	May '19	May '20	May '21	2019 YTD	2020 YTD	2021 YTD
<b>Governmental Measures</b>						
# of Building Permits	232	227	335	1,055	1,209	1,164
\$ Building Permit Valuations	\$ 14,824,799	\$ 36,570,868	\$ 45,664,689	\$ 67,198,898	\$ 132,260,480	\$ 113,780,497
# of Certified Occupancies	47	32	38	196	214	267
Net # of Sales Tax Licenses	14	16	(42)	32	(24)	26
\$ of Lodging Tax Collected	\$ 68,783	\$ 13,186	\$ 49,558	\$ 325,060	\$ 240,728	\$ 212,016
<b>Enterprise Measures</b>						
New Residential Electric Meter Sets	28	3	69	96	211	155
# of Utility Bills Sent	40,140	40,817	41,512	200,255	203,211	203,464
KWH Demand (kH)	84,215	110,710	88,107	454,730	449,751	496,493
KWH Purchased (kwh)	54,810,860	52,563,346	54,013,020	282,909,122	274,545,800	276,707,209
Gallons of Water Sold	178,170,867	196,362,774	247,569,522	779,032,286	787,446,235	1,082,736,434
Rounds of Golf	11,670	14,401	16,046	28,300	22,118	39,577
<b>Internal Measures</b>						
\$ Average Health Claim Costs/Emp.	\$ 1,276	\$ 884	\$ 1,146	\$ 1,040	\$ 909	\$ 1,266
# of Workers' Comp Claims	12	6	7	57	54	47
\$ of Workers' Comp Claims	\$ 47,494	\$ 32,015	\$ 77,330	\$ 248,383	\$ 124,114	\$ 173,457
# of Total Open Claims	27	19	14	Not Cumulative		
\$ of Total Open Claims	\$ 540,988	\$ 540,640	\$ 262,543	Not Cumulative		

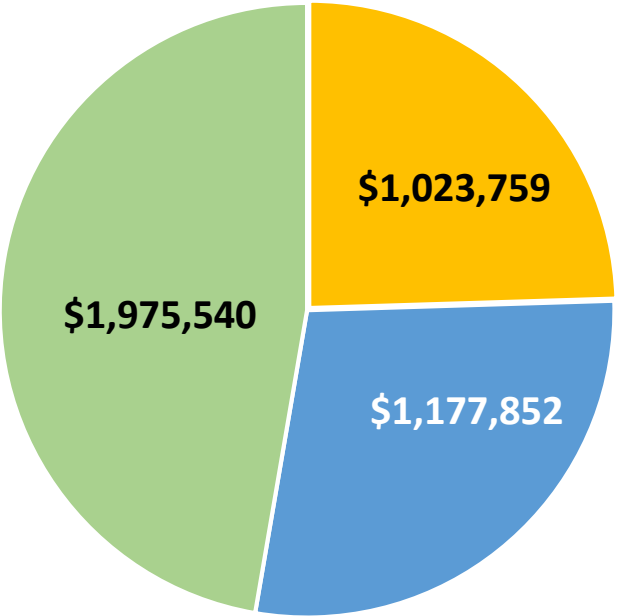
Attachment 1

# CARES ACT FUNDING

## Spending Plan: Original vs Actual Coronavirus Relief Fund Grant (CVRF)

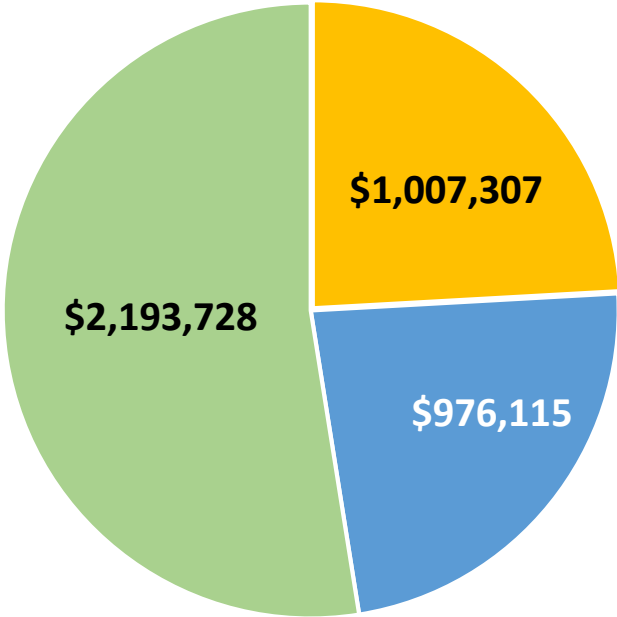
**Total: \$4,177,151**

Original  
02/17/2021



- Economic Recovery
- People & Programs Serving People
- Local Government Recovery

Actual  
05/05/2021





# Questions