

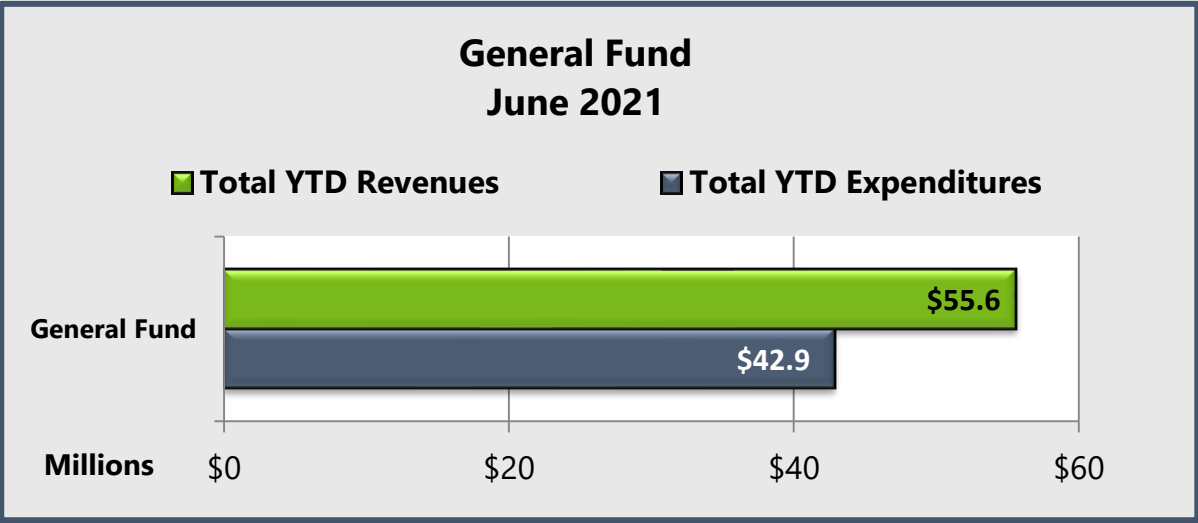
June 2021 SnapShot

6 months / 50.0% of 2021 elapsed • August 3, 2021

CONTENTS

- **General Fund Focus**
- **Citywide Picture**
- **Lodging Tax**
- **Activity Measures**

GENERAL FUND REVENUES AND EXPENDITURES



General Fund Revenue

\$55.6 million YTD
55.7% of Annual Budget
2.9% above YTD same period last year

General Fund Expenditures

\$42.9 million YTD
37.0% of budget
0.4% above YTD same period as last year

Sales and Use Tax Revenue

\$30.3 million YTD
54.2% of budget
12.1% above YTD same period as last year

GENERAL FUND REVENUES

June 2021				
REVENUES	June	YTD Actual	Total Revised Budget	% of Budget
Taxes				
Property tax	\$ 821,890	\$ 8,282,804	\$ 11,520,000	71.9%
Sales tax	4,297,189	25,550,177	49,920,000	51.2%
Building use tax	287,554	2,394,078	3,050,000	78.5%
Motor Vehicle use tax	604,717	2,390,672	3,050,000	78.4%
Other taxes	90,850	2,046,567	3,014,349	67.9%
Intergovernmental	532,136	1,141,658	2,548,609	44.8%
Building permits	342,677	1,999,517	2,187,713	91.4% ¹
Other permits	43,460	1,118,551	278,126	402.2% ²
Charges for services	413,600	1,857,818	3,056,367	60.8%
Cost Allocations	703,755	4,210,031	8,432,550	49.9%
Fines & forfeitures	64,552	484,382	1,074,667	45.1%
Interest income	16,018	77,031	220,000	35.0%
Miscellaneous	552,719	4,074,650	9,904,207	41.1%
Subtotal Operating	8,771,117	55,627,936	98,256,588	56.6%
Interfund transfers	-	-	1,566,193	0.0%
Total Revenue	\$ 8,771,117	\$ 55,627,936	\$ 99,822,781	55.7%

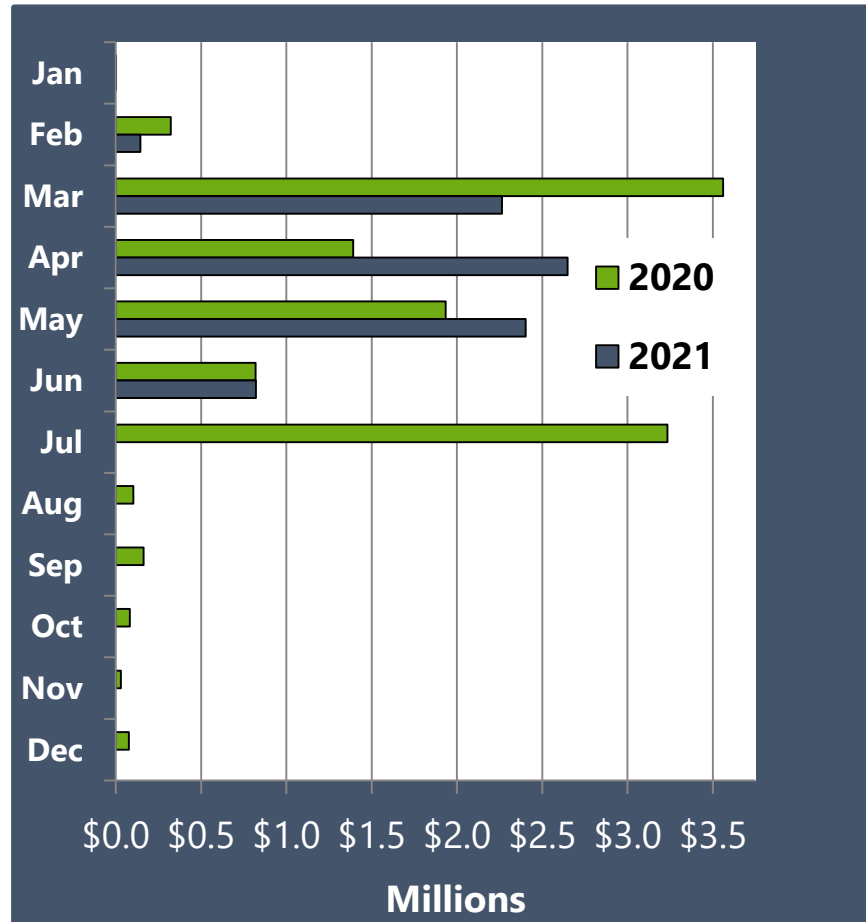
BP¹: Higher due to more of an increase in residential activity than anticipated.

OP²: \$500k in unbudgeted Developer Construction Permits have been received. Permit growth continues to exceed estimated revenues.

GENERAL FUND EXPENDITURES

June 2021				
EXPENDITURES	June	YTD Actual	Total Revised Budget	% of Budget
Operating				
City Manager	141,750	862,998	2,168,243	39.8%
Legislative	8,157	57,396	132,218	43.4%
City Attorney	144,057	617,093	1,341,110	46.0%
City Clerk & Court Admin	28,903	301,850	641,134	47.1%
Finance	728,113	2,971,537	6,694,832	44.4%
Information Technology	338,515	2,185,189	4,464,947	48.9%
Human Resources	104,312	678,477	1,727,562	39.3%
Economic Development	97,892	414,879	937,333	44.3%
Development Services	322,584	1,423,532	3,038,421	46.9%
Municipal Court	83,177	346,122	759,688	45.6%
Police	2,549,108	11,917,998	26,967,123	44.2%
Public Works	483,992	2,561,754	5,948,661	43.1%
Parks & Recreation	1,053,711	4,011,893	9,305,374	43.1%
Cultural Services	170,496	749,831	1,914,114	39.2%
Library	326,173	1,491,448	3,182,843	46.9%
Non-Departmental	1,275,052	9,436,491	17,726,182	53.2%
Subtotal Operating	7,855,992	40,028,488	86,949,785	46.0%
Internal Transfers	16,861	2,053,512	25,460,592	8.1%
Capital Outlay	203,694	807,162	3,458,836	23.3%
Total Expenditures	\$ 8,076,547	\$ 42,889,162	\$115,869,213	37.0%

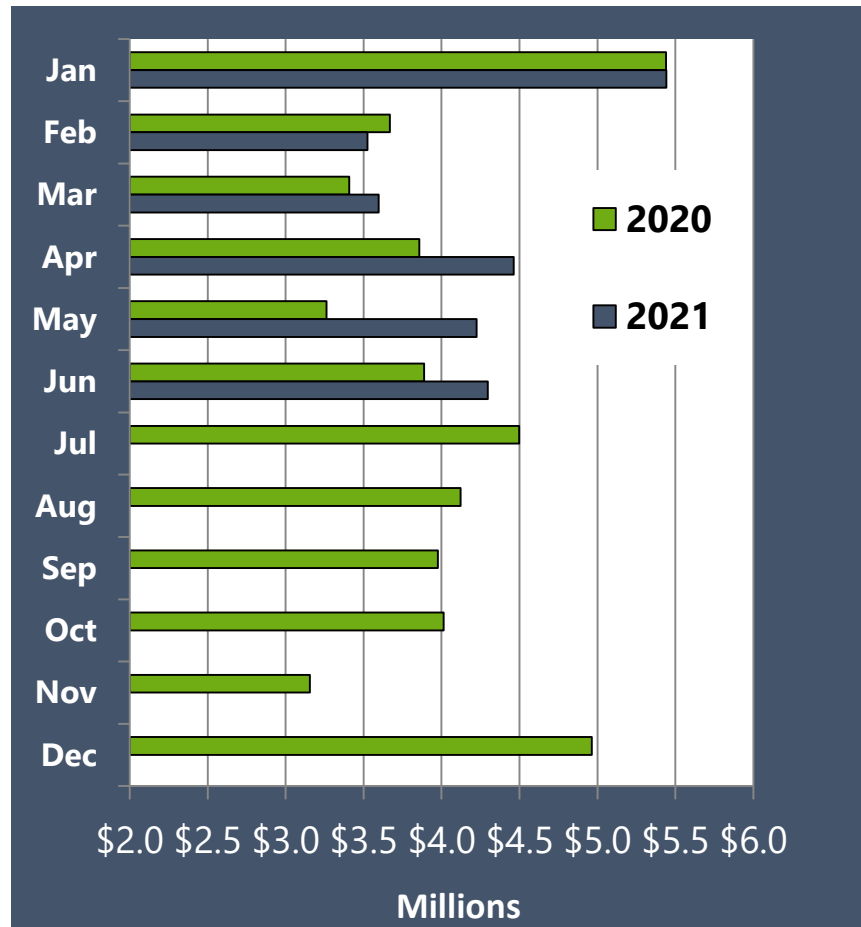
GENERAL FUND REVENUE



Property Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 158	\$ 2,159	\$ 11,520,000	0.0%
Feb	321,680	143,972	11,520,000	1.2%
Mar	3,560,309	2,263,645	11,520,000	19.6%
Apr	1,391,049	2,648,223	11,520,000	23.0%
June	1,933,516	2,402,915	11,520,000	20.9%
Jun	819,111	821,890	11,520,000	7.1%
July	3,234,134		11,520,000	0.0%
Aug	102,177		11,520,000	0.0%
Sept	163,017		11,520,000	0.0%
Oct	82,429		11,520,000	0.0%
Nov	28,947		11,520,000	0.0%
Dec	75,890		11,520,000	0.0%
	\$ 11,712,417	\$ 8,282,804	\$ 11,520,000	71.9%

GENERAL FUND REVENUE

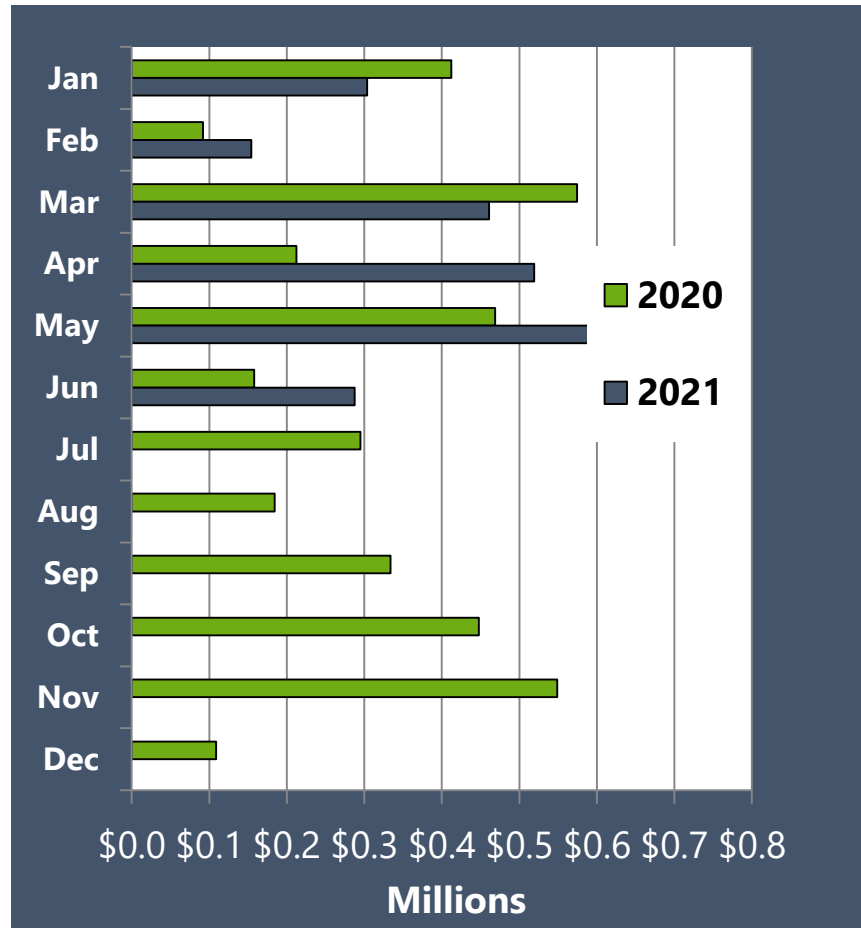


Sales Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 5,439,885	\$ 5,442,790	\$ 49,920,000	10.9%
Feb	3,668,678	3,525,383	49,920,000	7.1%
Mar	3,407,232	3,596,073	49,920,000	7.2%
Apr	3,857,654	4,463,084	49,920,000	8.9%
June	3,263,393	4,225,658	49,920,000	8.5%
Jun	3,888,587	4,297,189	49,920,000	8.6%
July	4,498,231		49,920,000	0.0%
Aug	4,123,191		49,920,000	0.0%
Sept	3,977,170		49,920,000	0.0%
Oct	4,012,746		49,920,000	0.0%
Nov	3,156,640		49,920,000	0.0%
Dec	4,963,404		49,920,000	0.0%
	\$ 48,256,812	\$ 25,550,177	\$ 49,920,000	51.2%

*Sales tax for June 2021 is 10.5% higher than June 2020

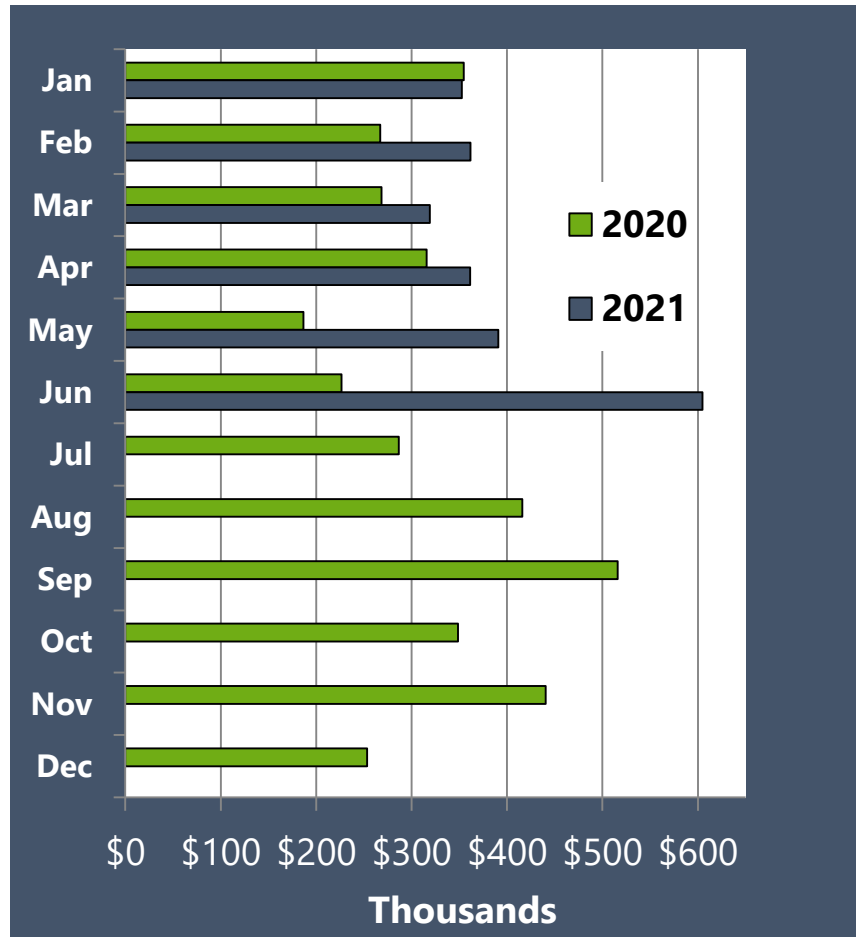
GENERAL FUND REVENUE



Building Use Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 412,141	\$ 303,510	\$ 3,050,000	10.0%
Feb	91,896	154,294	3,050,000	5.1%
Mar	574,376	460,872	3,050,000	15.1%
Apr	212,329	519,356	3,050,000	17.0%
June	468,631	668,493	3,050,000	21.9%
Jun	157,895	287,554	3,050,000	9.4%
July	294,808		3,050,000	0.0%
Aug	184,217		3,050,000	0.0%
Sept	333,780		3,050,000	0.0%
Oct	447,601		3,050,000	0.0%
Nov	548,863		3,050,000	0.0%
Dec	108,688		3,050,000	0.0%
	\$ 3,835,223	\$ 2,394,078	\$ 3,050,000	78.5%

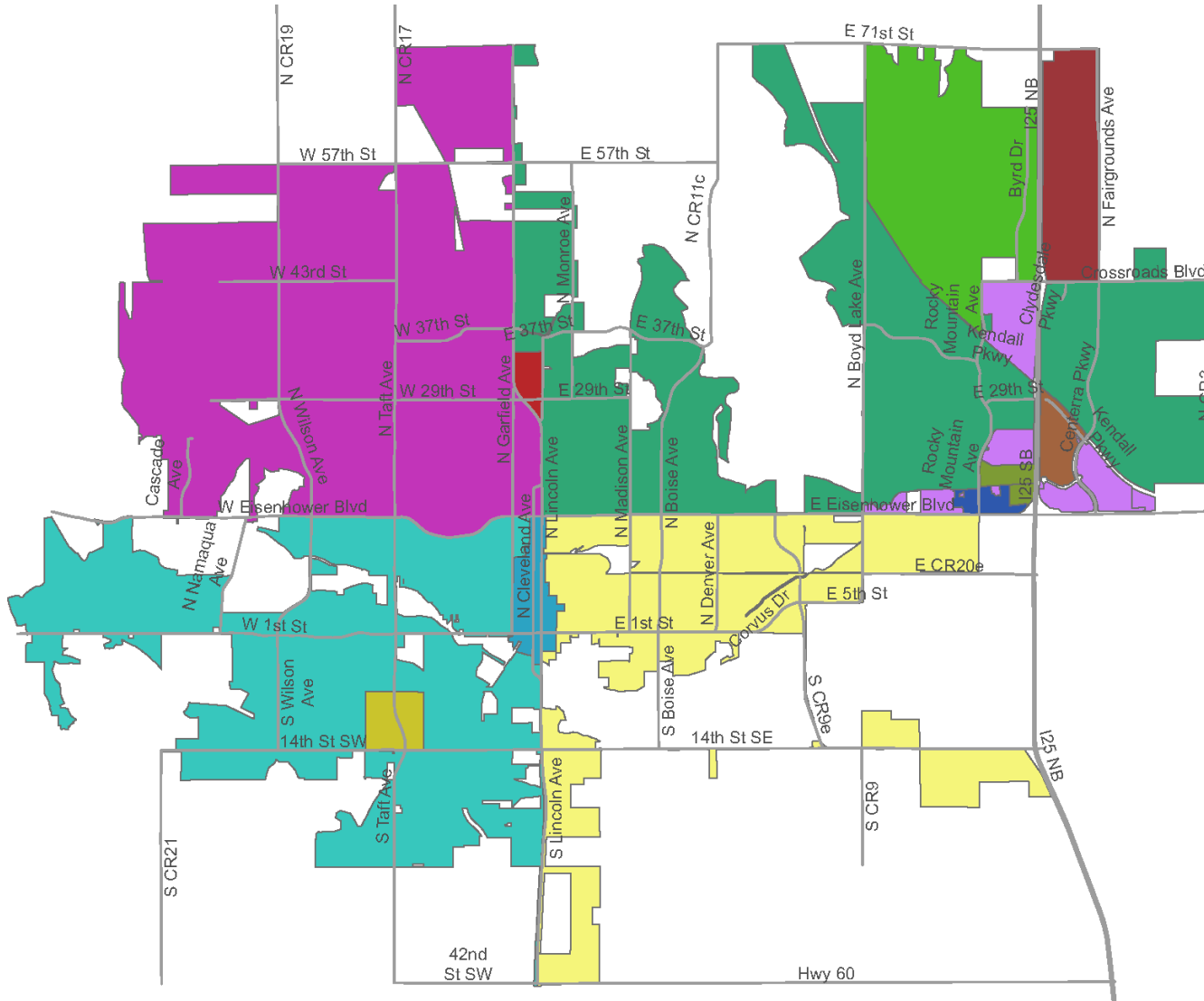
GENERAL FUND REVENUE



Motor Vehicle Use Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 354,624	\$ 352,746	\$ 3,050,000	11.6%
Feb	267,201	361,750	3,050,000	11.9%
Mar	268,486	319,116	3,050,000	10.5%
Apr	315,618	361,448	3,050,000	11.9%
June	186,536	390,894	3,050,000	12.8%
Jun	226,437	604,717	3,050,000	19.8%
July	286,564		3,050,000	0.0%
Aug	416,127		3,050,000	0.0%
Sept	516,087		3,050,000	0.0%
Oct	348,680		3,050,000	0.0%
Nov	440,503		3,050,000	0.0%
Dec	253,410		3,050,000	0.0%
	\$ 3,880,273	\$ 2,390,672	\$ 3,050,000	78.4%

GENERAL FUND REVENUE



Sales Tax Collections by Geographical Area

Geographical Area	YTD 2020	YTD 2021	% Change
South East Loveland	\$5,582,356	\$6,039,236	8.2%
North West Loveland	2,599,703	2,835,398	9.1%
North East Loveland	2,413,526	2,288,751	-5.2%
Centerra	1,701,660	2,083,210	22.4%
Orchards Shopping Center	1,538,686	1,600,315	4.0%
Thompson Valley Town Center	1,239,777	1,227,193	-1.0%
South West Loveland	882,336	1,044,594	18.4%
Promenade Shops	741,133	991,175	33.7%
Downtown	643,187	708,646	10.2%
Airport	532,599	474,268	-11.0%
Columbine Shopping Center	434,280	438,071	0.9%
Outlet Mall	245,597	226,240	-7.9%
The Ranch	288,786	215,802	-25.3%
All Other Areas (1)	4,681,803	5,377,278	14.9%
Total	\$23,525,429	\$25,550,177	8.6%

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.

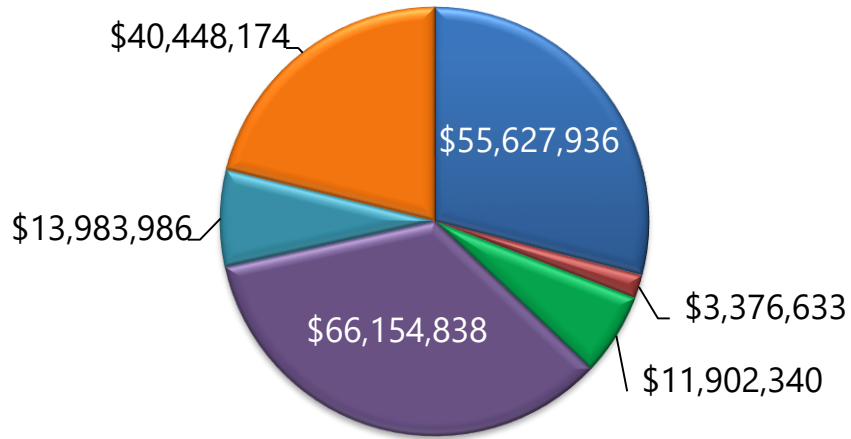
GENERAL FUND REVENUE

June Sales Tax Collections

Industry Sector	Change from Previous Year						Change from Same Month Last Year		Change from Last Month (current year)	
	YTD 2020	YTD 2021	\$ Change	% Change	% of Total		Dollar Amount	Percent Change	Dollar Amount	Percent Change
Beer, Wine & Liquor Stores	\$ 555,649	\$ 521,109	\$ (34,540) ↓	-6.2%	2.0%		\$ (36,775) ↓	-29.6%	\$ 995 ↑	1.2%
Broadcasting & Telecommunications	441,947	391,713	(50,234) ↓	-11.4%	1.5%		(15,492) ↓	-23.3%	(10,092) ↓	-16.5%
Building Material & Lawn & Garden Supplies	2,228,772	2,501,590	272,818 ↑	12.2%	9.8%		(10,576) ↓	-2.0%	23,625 ↑	4.7%
Clothing & Clothing Accessories Stores	624,533	808,975	184,442 ↑	29.5%	3.2%		70,528 ↑	103.1%	12,355 ↑	9.8%
Consumer Goods & Commercial Equipment Rental	622,534	653,301	30,767 ↑	4.9%	2.6%		(2,035) ↓	-2.2%	(25,945) ↓	-22.0%
Department Stores & General Merchandise	4,399,824	4,604,588	204,764 ↑	4.7%	18.0%		30,171 ↑	4.0%	58,363 ↑	8.0%
Electronic Shopping & Mail-Order Houses	1,189,246	1,337,459	148,213 ↑	12.5%	5.2%		(24,799) ↓	-12.4%	(4,417) ↓	-2.5%
Electronics & Appliance Stores	463,059	548,173	85,114 ↑	18.4%	2.1%		21,492 ↑	36.0%	(4,180) ↓	-4.9%
Furniture & Home Furnishing Stores	252,323	323,475	71,152 ↑	28.2%	1.3%		17,909 ↑	45.4%	5,628 ↑	10.9%
Gasoline Stations with Convenience Stores	280,015	330,946	50,931 ↑	18.2%	1.3%		4,668 ↑	8.3%	2,425 ↑	4.2%
Grocery Stores & Specialty Foods	3,062,857	3,024,139	(38,718) ↓	-1.3%	11.8%		(22,904) ↓	-4.9%	2,389 ↑	0.5%
Health & Personal Care Stores	367,774	415,262	47,488 ↑	12.9%	1.6%		7,166 ↑	13.5%	(6,914) ↓	-10.3%
Hotels, Motels & Other Accommodations	302,486	292,413	(10,073) ↓	-3.3%	1.1%		48,204 ↑	181.1%	23,869 ↑	46.8%
Misc. Retail Including Used Merchandise Stores	879,320	987,772	108,452 ↑	12.3%	3.9%		32,730 ↑	28.7%	2,890 ↑	2.0%
Motor Vehicle Dealers, Auto Parts & Leasing	1,965,234	2,095,731	130,497 ↑	6.6%	8.2%		(26,263) ↓	-6.7%	(18,620) ↓	-4.9%
Office Supplies, Stationery & Gift Stores	144,008	114,681	(29,327) ↓	-20.4%	0.4%		(2,648) ↓	-14.4%	(3,326) ↓	-17.4%
Restaurants & Bars	2,616,448	2,948,659	332,211 ↑	12.7%	11.5%		170,158 ↑	41.2%	16,475 ↑	2.9%
Sporting Goods, Hobby, Book & Music Stores	637,072	843,277	206,205 ↑	32.4%	3.3%		26,526 ↑	23.1%	10,637 ↑	8.1%
Utilities	1,118,157	1,281,841	163,684 ↑	14.6%	5.0%		38,016 ↑	26.1%	(12,708) ↓	-6.5%
All Other Categories	1,374,171	1,525,073	150,902 ↑	11.0%	6.0%		82,526 ↑	57.7%	(1,918) ↓	-0.8%
Total	\$ 23,525,429	\$ 25,550,177	\$ 2,024,748 ↑	8.6%	100.0%		\$ 408,602 ↑	10.5%	\$ 71,531 ↑	1.7%

CITYWIDE REVENUES **AND** EXPENDITURES *(excluding transfers)*

\$191.5 Million



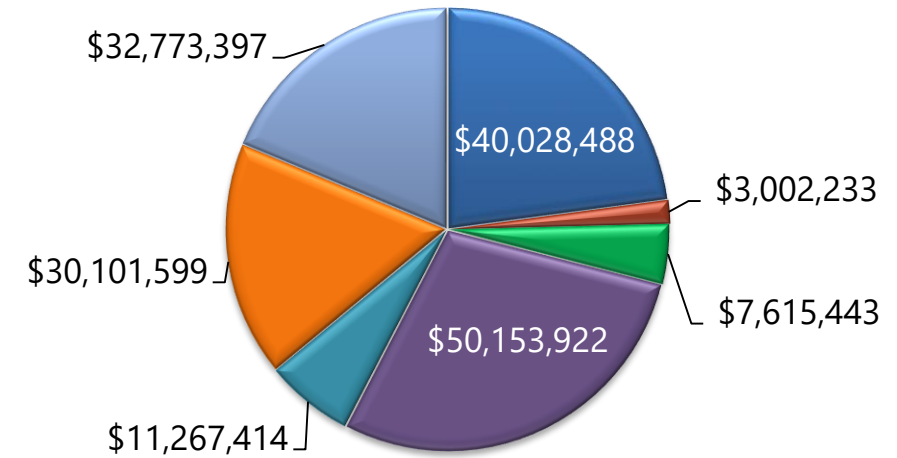
Citywide YTD Revenue

50.7% of total annual budget

11.5% above YTD same period last year

- **General Fund**
- **Other Governmental Funds**
- **Special Revenue Funds**
- **Enterprise Funds**
- **Internal Service Funds**
- **Other Entities**
- **Capital**

\$175.0 Million



Citywide YTD Expenditures

31.5% of total annual budget

1.3% above YTD same period last year

Total Citywide Revenues exceed Total Citywide Expenditures by \$16.6 million.

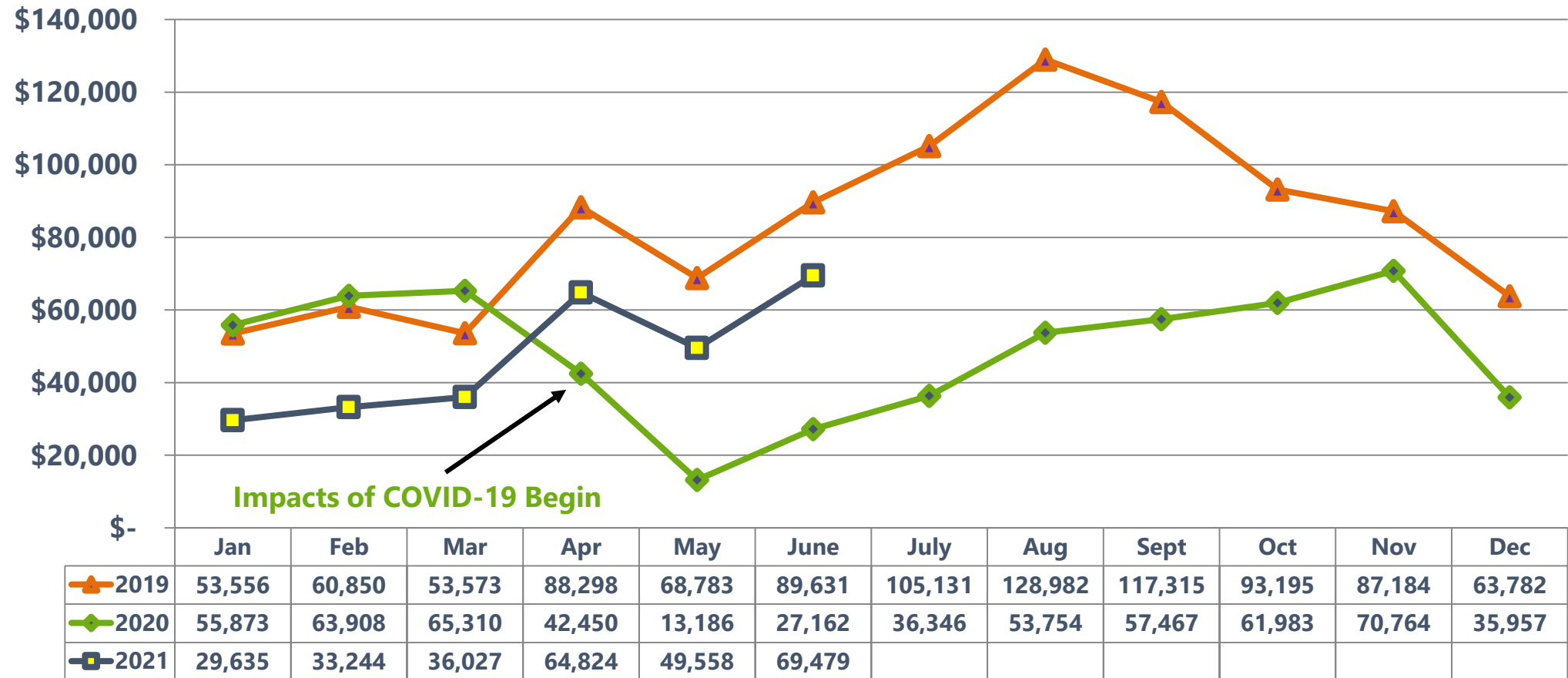
**Figures have been rounded to the nearest \$100,000*

CITYWIDE REVENUES AND EXPENDITURES

June 2021				
REVENUES	June	YTD Actual	Total Revised Budget	% of Budget
Operating				
General Fund	\$ 8,771,117	\$ 55,627,936	\$ 98,256,588	56.6%
Other Governmental Funds	335,386	3,376,633	7,441,826	45.4%
Special Revenue Funds	2,700,499	11,902,340	27,891,302	42.7%
Enterprise Funds	11,836,465	66,154,838	150,953,897	43.8%
Internal Service Funds	3,050,398	13,983,986	29,264,212	47.8%
Other Entities	2,897,052	40,448,174	63,862,795	63.3%
Total Operating Revenue	\$ 29,590,917	\$ 191,493,907	\$ 377,670,620	50.7%
<i>Prior Year Operating Revenue</i>		171,785,238		
<i>Increase (-Decrease) From Prior Year</i>		11.5%		
Internal Transfers	2,325,233	20,473,856	103,201,831	19.8%
Grand Total Revenues	\$ 31,916,150	\$ 211,967,763	\$ 480,872,451	44.1%
EXPENDITURES	June	YTD Actual	Total Revised Budget	% of Budget
General Governmental				
General Fund	7,855,992	40,028,488	86,949,785	46.0%
Other Governmental Funds	688,208	3,002,233	6,263,569	47.9%
Special Revenue Funds	2,198,344	7,615,443	20,171,296	37.8%
Enterprise Funds	10,341,928	50,153,922	119,295,160	42.0%
Internal Service Funds	1,994,749	11,267,414	25,115,046	44.9%
Other Entities	3,656,441	30,101,599	47,113,602	63.9%
Subtotal Operating Expenditures	\$ 26,735,662	\$ 142,169,099	\$ 304,908,458	46.6%
Capital	7,012,106	32,773,397	250,469,478	13.1%
Subtotal Operating Expenditures & Capital	\$ 33,747,768	\$ 174,942,496	\$ 555,377,936	31.5%
<i>Prior Year Operating Expenditures & Capital</i>		134,861,517		
<i>Increase (-Decrease) From Prior Year</i>		5.4%		
Internal Transfers	2,325,233	20,473,856	103,201,831	19.8%
Grand Total Expenditures	\$ 36,073,001	\$ 195,416,352	\$ 658,579,767	29.7%

LODGING TAX

Annual 2021 Total: \$282,767



Lodging tax YTD is 5.6% higher than 2020 YTD

ACTIVITY MEASURES

Measures	June '19	June '20	June '21	2019 YTD	2020 YTD	2021 YTD
Governmental Measures						
# of Building Permits	225	247	336	1,280	1,456	1,833
\$ Building Permit Valuations	\$ 23,218,025	\$ 10,229,935	\$ 45,658,868	\$ 90,416,923	\$ 142,490,415	\$ 196,899,598
# of Certified Occupancies	28	72	39	224	286	315
Net # of Sales Tax Licenses	60	15	16	92	(9)	(58)
\$ of Lodging Tax Collected	\$ 89,631	\$ 27,162	\$ 69,479	\$ 414,691	\$ 267,890	\$ 282,767
Enterprise Measures						
New Residential Electric Meter Sets	11	11	-	107	222	254
# of Utility Bills Sent	39,982	40,789	-	240,237	244,000	206,326
KWH Demand (kH)	132,506	133,595	158,412	587,236	583,346	604,618
KWH Purchased (kwh)	57,941,276	61,593,247	66,541,735	340,850,398	336,139,047	349,260,865
Gallons of Water Sold	360,500,847	439,650,407	325,585,325	1,139,533,133	1,227,096,642	1,167,493,609
Rounds of Golf	17,231	18,668	20,890	45,531	40,786	53,773
Internal Measures						
\$ Average Health Claim Costs/Emp.	\$ 906	752	\$ 1,252	\$ 1,018	\$ 883	\$ 1,264
# of Workers' Comp Claims	11	6	8	68	60	109
\$ of Workers' Comp Claims	\$ -	\$ 65,745	\$ 38,406	\$ 248,383	\$ 189,859	\$ 348,670
# of Total Open Claims	17	14	13	<i>Not Cumulative</i>		
\$ of Total Open Claims	\$ 529,211	\$ 450,813	\$ 175,891	<i>Not Cumulative</i>		

Waiting to glean from CIS report output

Questions