

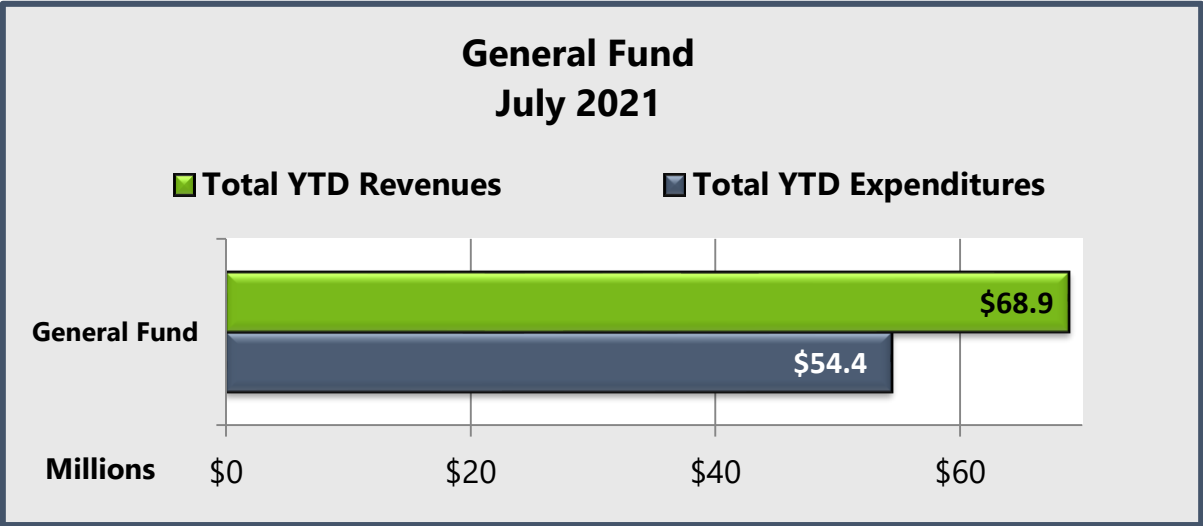
July 2021 SnapShot

7 months / 58.3% of 2021 elapsed • September 7, 2021

CONTENTS

- **General Fund Focus**
- **Citywide Picture**
- **Lodging Tax**
- **Activity Measures**

GENERAL FUND REVENUES AND EXPENDITURES



General Fund Revenue

\$68.9 million YTD
65.9% of Annual Budget
6.0% above YTD same period last year

General Fund Expenditures

\$54.4 million YTD
45.0% of budget
12.5% above YTD same period as last year

Sales and Use Tax Revenue

\$36.5 million YTD
65.2% of budget
13.7% above YTD same period as last year

GENERAL FUND REVENUES

Property Tax¹:
Annually, majority of
Property Tax is collected
by July; YTD over 2020 is
up by 2.08%

Use Taxes²:
Both are exceeding
anticipated growth

Other Taxes³:
Higher than anticipated
due to Audit Revenue

Intergovernmental⁴:
Lower than anticipated
due to timing of Federal
Grants

July 2021				
REVENUES	July	YTD Actual	Total Revised Budget	% of Budget
Taxes				
Property tax	\$ 3,210,923	\$ 11,493,728	\$ 11,520,000	99.8% ¹
Sales tax	4,934,541	30,484,718	49,920,000	61.1%
Building use tax	849,356	3,243,434	3,050,000	106.3% ²
Motor Vehicle use tax	433,677	2,824,349	3,050,000	92.6% ²
Other taxes	405,355	2,451,922	3,014,349	81.3% ³
Intergovernmental	228,519	1,370,177	7,301,049	18.8% ⁴
Building permits	628,505	2,628,022	2,187,713	120.1% ⁵
Other permits	192,931	1,311,482	278,126	174.5% ⁶
Charges for services	485,597	2,343,415	3,056,367	76.7% ⁷
Cost Allocations	703,755	4,913,786	8,432,550	58.3%
Fines & forfeitures	56,789	541,171	1,074,667	50.4%
Interest income	18,972	96,003	220,000	43.6%
Miscellaneous	1,151,481	5,226,131	9,904,207	52.8%
Subtotal Operating	13,300,401	68,928,338	103,009,028	66.9%
Interfund transfers	-	-	1,566,193	0.0%
Total Revenue	\$ 13,300,401	\$ 68,928,338	\$104,575,221	65.9%

BP⁵: Higher due to more of
an increase in residential
activity than anticipated.

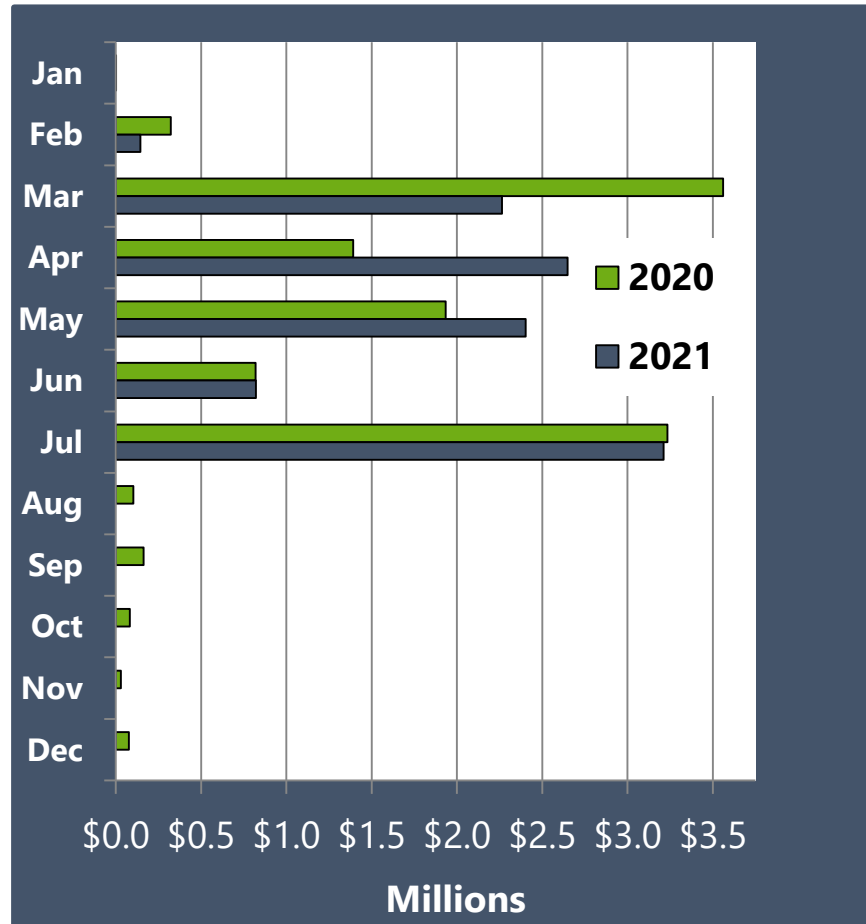
OP⁶: \$500k in unbudgeted
Developer Construction
Permits have been received.
Permit growth continues to
exceed estimated revenues.

Charges for Service⁷:
Higher than forecasted due
to increased community
programming earlier than
anticipated

GENERAL FUND EXPENDITURES

July 2021				
EXPENDITURES	July	YTD Actual	Total Revised Budget	% of Budget
Operating				
City Manager	178,009	1,041,007	2,168,243	48.0%
Legislative	14,714	72,110	132,218	54.5%
City Attorney	107,505	724,599	1,341,110	54.0%
City Clerk & Court Admin	28,404	330,254	641,134	51.5%
Finance	411,311	3,382,848	6,694,832	50.5%
Information Technology	307,065	2,492,254	4,464,947	55.8%
Human Resources	183,205	861,683	1,727,562	49.9%
Economic Development	62,832	477,712	937,333	51.0%
Development Services	220,380	1,643,912	3,038,421	54.1%
Municipal Court	53,753	399,875	759,688	52.6%
Police	1,857,562	13,775,560	26,967,123	51.1%
Public Works	618,339	3,180,093	5,948,661	53.5%
Parks & Recreation	866,058	4,877,951	9,405,374	51.9%
Cultural Services	162,082	911,913	1,914,114	47.6%
Library	222,409	1,713,857	3,182,843	53.8%
Non-Departmental	1,333,104	10,769,596	22,478,622	47.9%
Subtotal Operating	6,626,732	46,655,224	91,802,225	50.8%
Internal Transfers	4,779,144	6,832,656	25,904,442	26.4%
Capital Outlay	135,618	942,780	3,358,836	28.1%
Total Expenditures	\$ 11,541,494	\$ 54,430,660	\$121,065,503	45.0%

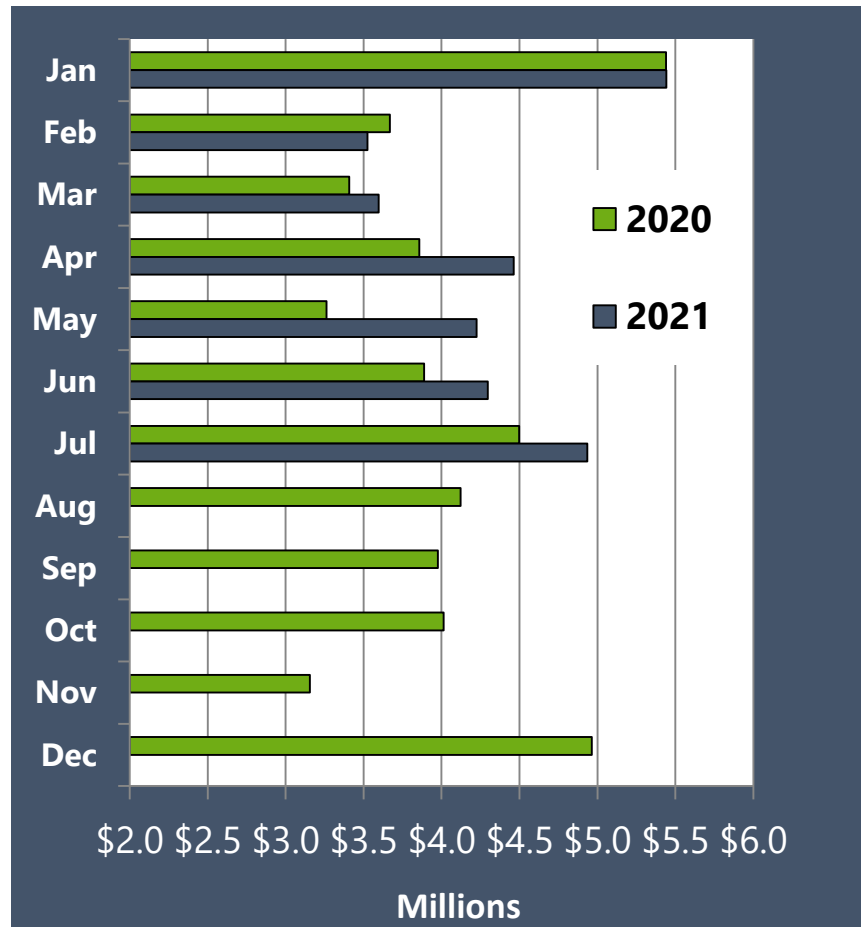
GENERAL FUND REVENUE



Property Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 158	\$ 2,159	\$ 11,520,000	0.0%
Feb	321,680	143,972	11,520,000	1.2%
Mar	3,560,309	2,263,645	11,520,000	19.6%
Apr	1,391,049	2,648,223	11,520,000	23.0%
July	1,933,516	2,402,915	11,520,000	20.9%
Jun	819,111	821,890	11,520,000	7.1%
July	3,234,134	3,210,923	11,520,000	27.9%
Aug	102,177		11,520,000	
Sept	163,017		11,520,000	
Oct	82,429		11,520,000	
Nov	28,947		11,520,000	
Dec	75,890		11,520,000	
	\$ 11,712,417	\$ 11,493,727	\$ 11,520,000	99.8%

GENERAL FUND REVENUE

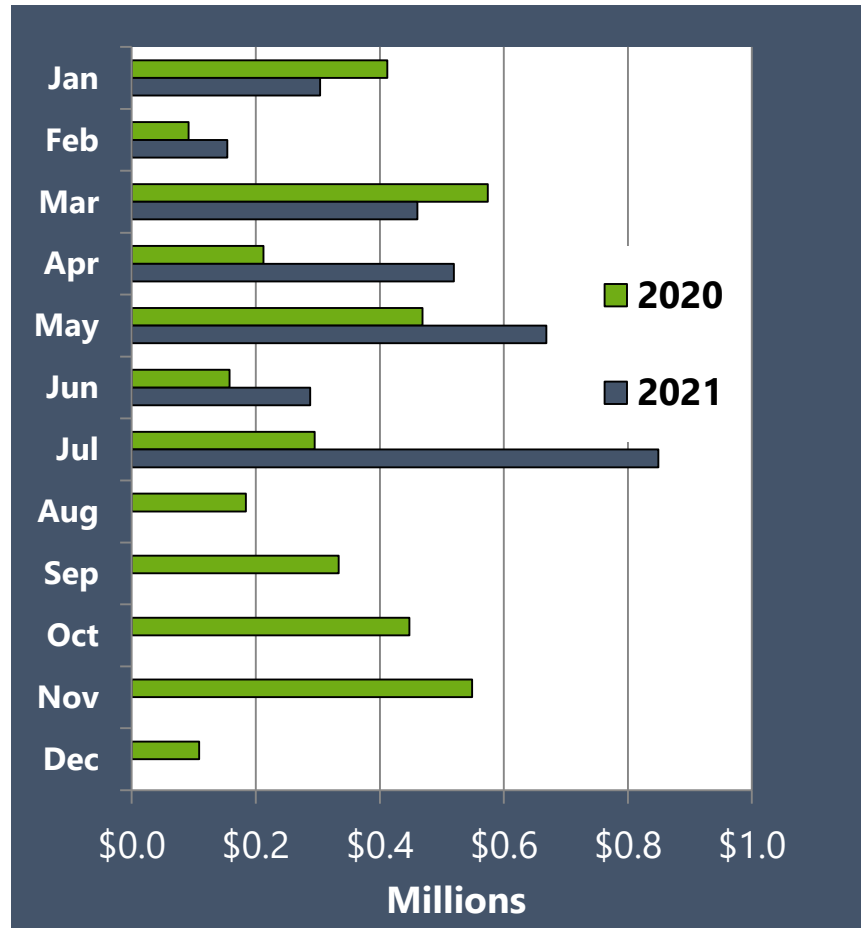


Sales Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 5,439,885	\$ 5,442,790	\$ 49,920,000	10.9%
Feb	3,668,678	3,525,383	49,920,000	7.1%
Mar	3,407,232	3,596,073	49,920,000	7.2%
Apr	3,857,654	4,463,084	49,920,000	8.9%
July	3,263,393	4,225,658	49,920,000	8.5%
Jun	3,888,587	4,297,189	49,920,000	8.6%
July	4,498,231	4,934,541	49,920,000	9.9%
Aug	4,123,191		49,920,000	0.0%
Sept	3,977,170		49,920,000	0.0%
Oct	4,012,746		49,920,000	0.0%
Nov	3,156,640		49,920,000	0.0%
Dec	4,963,404		49,920,000	0.0%
	\$ 48,256,812	\$ 30,484,718	\$ 49,920,000	61.1%

*Sales tax for July 2021 is 9.6% higher than July 2020

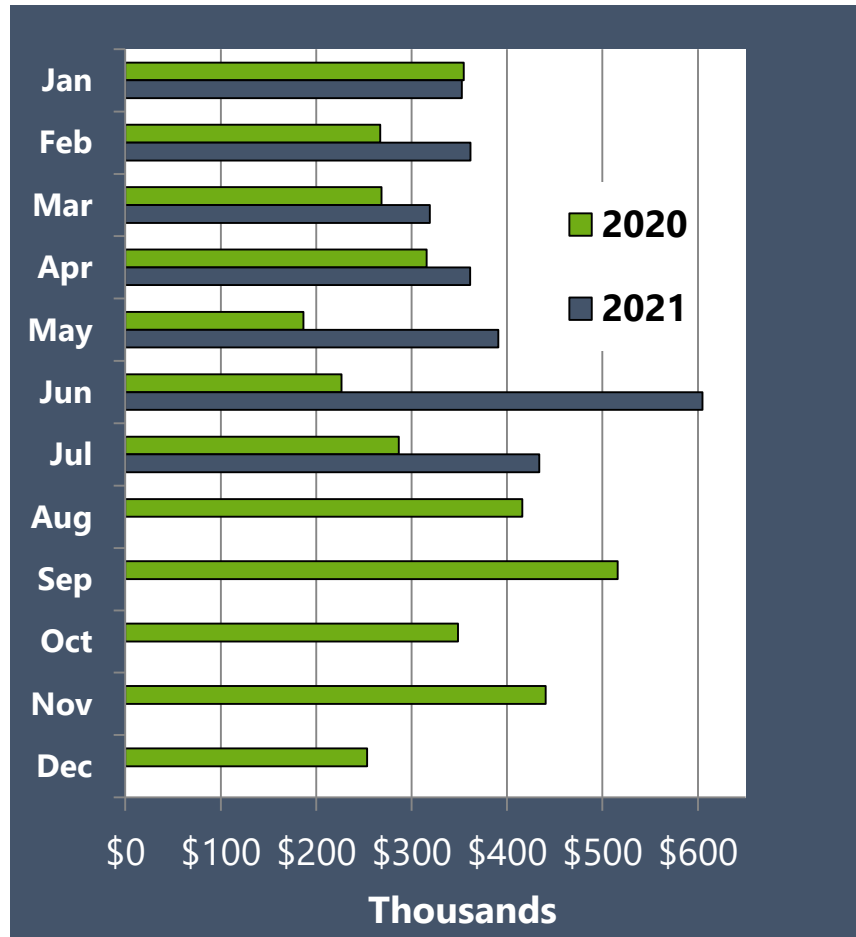
GENERAL FUND REVENUE



Building Use Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 412,141	\$ 303,510	\$ 3,050,000	10.0%
Feb	91,896	154,294	3,050,000	5.1%
Mar	574,376	460,872	3,050,000	15.1%
Apr	212,329	519,356	3,050,000	17.0%
July	468,631	668,493	3,050,000	21.9%
Jun	157,895	287,554	3,050,000	9.4%
July	294,808	849,356	3,050,000	27.8%
Aug	184,217		3,050,000	0.0%
Sept	333,780		3,050,000	0.0%
Oct	447,601		3,050,000	0.0%
Nov	548,863		3,050,000	0.0%
Dec	108,688		3,050,000	0.0%
	\$ 3,835,223	\$ 3,243,434	\$ 3,050,000	106.3%

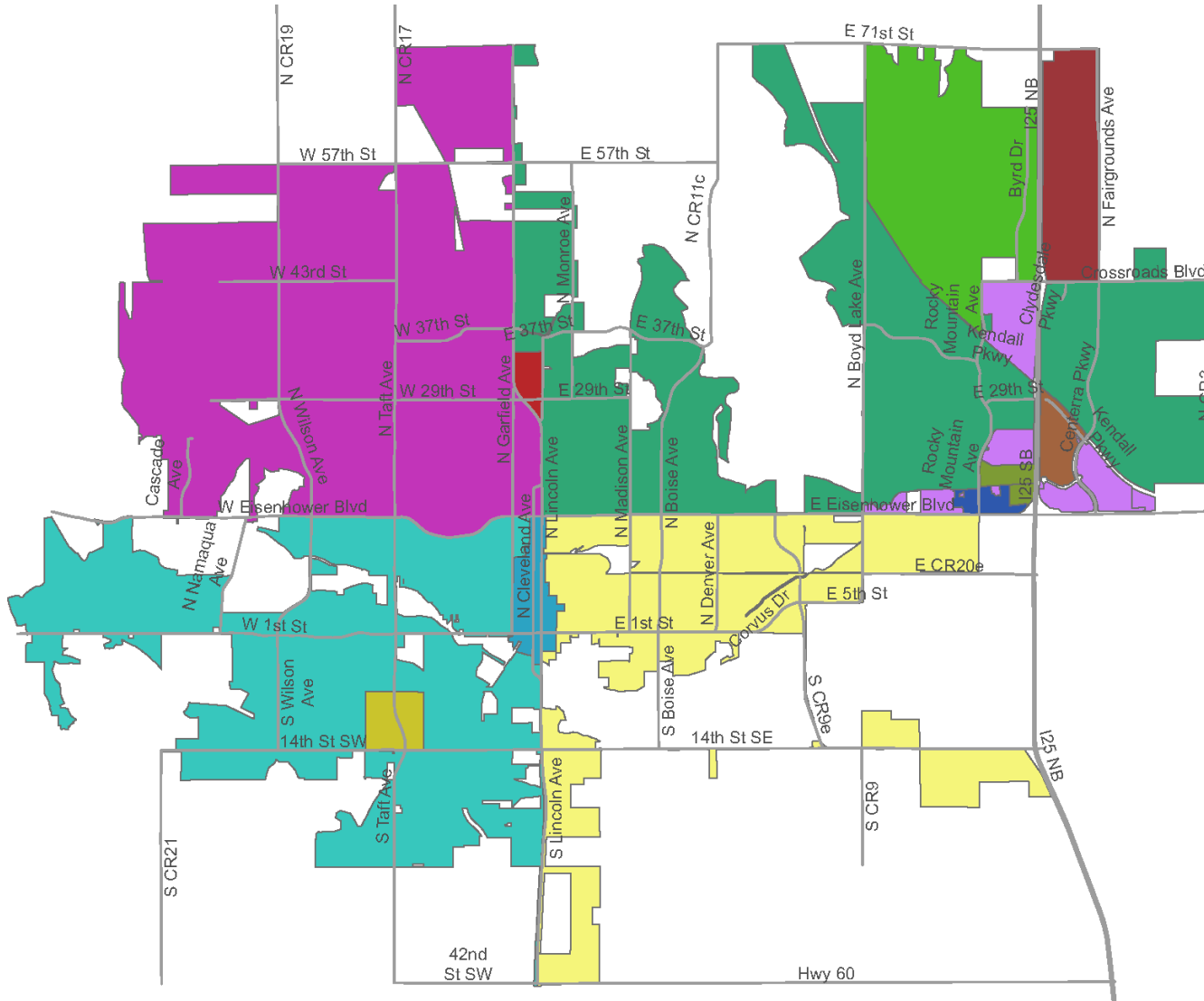
GENERAL FUND REVENUE



Motor Vehicle Use Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 354,624	\$ 352,746	\$ 3,050,000	11.6%
Feb	267,201	361,750	3,050,000	11.9%
Mar	268,486	319,116	3,050,000	10.5%
Apr	315,618	361,448	3,050,000	11.9%
July	186,536	390,894	3,050,000	12.8%
Jun	226,437	604,717	3,050,000	19.8%
July	286,564	433,677	3,050,000	14.2%
Aug	416,127		3,050,000	0.0%
Sept	516,087		3,050,000	0.0%
Oct	348,680		3,050,000	0.0%
Nov	440,503		3,050,000	0.0%
Dec	253,410		3,050,000	0.0%
	\$ 3,880,273	\$ 2,824,349	\$ 3,050,000	92.6%

GENERAL FUND REVENUE



Sales Tax Collections by Geographical Area

Geographical Area	YTD 2020	YTD 2021	% Change
South East Loveland	\$ 6,686,062	\$ 7,233,729	8.2%
North West Loveland	3,060,343	3,356,810	9.7%
North East Loveland	2,859,009	2,757,245	-3.6%
Centerra	2,032,744	2,473,921	21.7%
Orchards Shopping Center	1,797,350	1,863,274	3.7%
Thompson Valley Town Center	1,430,783	1,418,356	-0.9%
South West Loveland	1,079,176	1,258,430	16.6%
Promenade Shops	886,041	1,180,098	33.2%
Downtown	784,413	856,231	9.2%
Airport	632,969	587,962	-7.1%
Columbine Shopping Center	511,372	516,298	1.0%
Outlet Mall	295,212	255,724	-13.4%
The Ranch	310,809	288,753	-7.1%
All Other Areas (1)	5,657,377	6,437,887	13.8%
Total	\$28,023,660	\$30,484,718	8.8%

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.

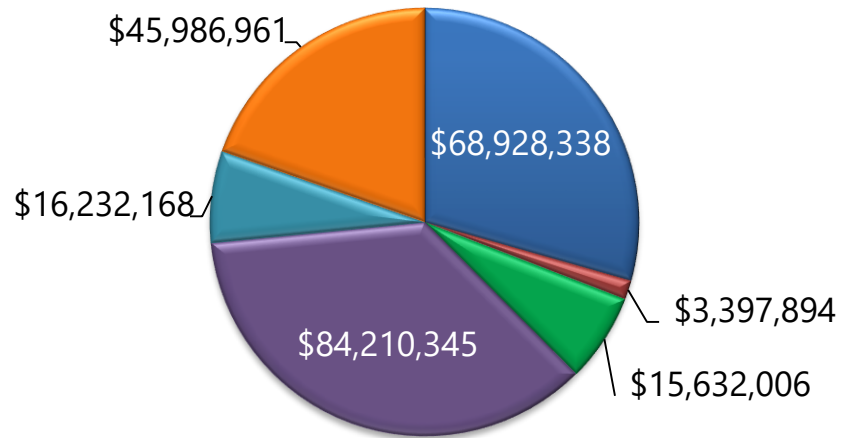
GENERAL FUND REVENUE

July Sales Tax Collections

Industry Sector	Change from Previous Year						Change from Same Month Last Year		Change from Last Month (current year)	
	YTD 2020	YTD 2021	\$ Change	% Change	% of Total		Dollar Amount	Percent Change	Dollar Amount	Percent Change
Beer, Wine & Liquor Stores	\$ 651,922	\$ 613,559	\$ (38,363) ↓	-5.9%	2.0%		\$ (3,823) ↓	-4.0%	\$ 5,090 ↑	5.8%
Broadcasting & Telecommunications	521,503	457,979	(63,524) ↓	-12.2%	1.5%		(13,290) ↓	-16.7%	15,163 ↑	29.7%
Building Material & Lawn & Garden Supplies	2,835,689	3,118,564	282,875 ↑	10.0%	10.2%		10,057 ↑	1.7%	91,868 ↑	17.5%
Clothing & Clothing Accessories Stores	754,449	956,922	202,473 ↑	26.8%	3.1%		18,031 ↑	13.9%	8,997 ↑	6.5%
Consumer Goods & Commercial Equipment Rental	739,332	772,324	32,992 ↑	4.5%	2.5%		2,225 ↑	1.9%	26,777 ↑	29.0%
Department Stores & General Merchandise	5,152,068	5,403,553	251,485 ↑	4.9%	17.7%		46,721 ↑	6.2%	13,165 ↑	1.7%
Electronic Shopping & Mail-Order Houses	1,408,877	1,582,622	173,745 ↑	12.3%	5.2%		25,532 ↑	11.6%	69,753 ↑	39.8%
Electronics & Appliance Stores	549,984	648,232	98,248 ↑	17.9%	2.1%		13,134 ↑	15.1%	18,896 ↑	23.3%
Furniture & Home Furnishing Stores	306,947	386,105	79,158 ↑	25.8%	1.3%		8,006 ↑	14.7%	5,261 ↑	9.2%
Gasoline Stations with Convenience Stores	339,928	404,368	64,440 ↑	19.0%	1.3%		13,509 ↑	22.5%	12,669 ↑	20.9%
Grocery Stores & Specialty Foods	3,538,748	3,498,964	(39,784) ↓	-1.1%	11.5%		(1,066) ↓	-0.2%	27,624 ↑	6.2%
Health & Personal Care Stores	440,485	498,657	58,172 ↑	13.2%	1.6%		10,684 ↑	14.7%	23,232 ↑	38.6%
Hotels, Motels & Other Accommodations	337,220	397,482	60,262 ↑	17.9%	1.3%		70,335 ↑	202.5%	30,241 ↑	40.4%
Misc. Retail Including Used Merchandise Stores	1,048,914	1,229,328	180,414 ↑	17.2%	4.0%		71,962 ↑	42.4%	94,976 ↑	64.8%
Motor Vehicle Dealers, Auto Parts & Leasing	2,416,552	2,495,213	78,661 ↑	3.3%	8.2%		(51,836) ↓	-11.5%	35,481 ↑	9.7%
Office Supplies, Stationery & Gift Stores	174,577	131,784	(42,793) ↓	-24.5%	0.4%		(13,466) ↓	-44.1%	1,330 ↑	8.4%
Restaurants & Bars	3,135,159	3,570,215	435,056 ↑	13.9%	11.7%		102,845 ↑	19.8%	38,593 ↑	6.6%
Sporting Goods, Hobby, Book & Music Stores	777,719	997,595	219,876 ↑	28.3%	3.3%		13,671 ↑	9.7%	12,857 ↑	9.1%
Utilities	1,276,601	1,455,783	179,182 ↑	14.0%	4.8%		15,498 ↑	9.8%	(9,496) ↓	-5.2%
All Other Categories	1,616,986	1,865,469	248,483 ↑	15.4%	6.1%		97,581 ↑	40.2%	114,875 ↑	50.9%
Total	\$ 28,023,660	\$ 30,484,718	\$ 2,461,058 ↑	8.8%	100.0%		\$ 436,310 ↑	9.7%	\$ 637,352 ↑	1.7%

CITYWIDE REVENUES **AND** EXPENDITURES *(excluding transfers)*

\$234.4 Million



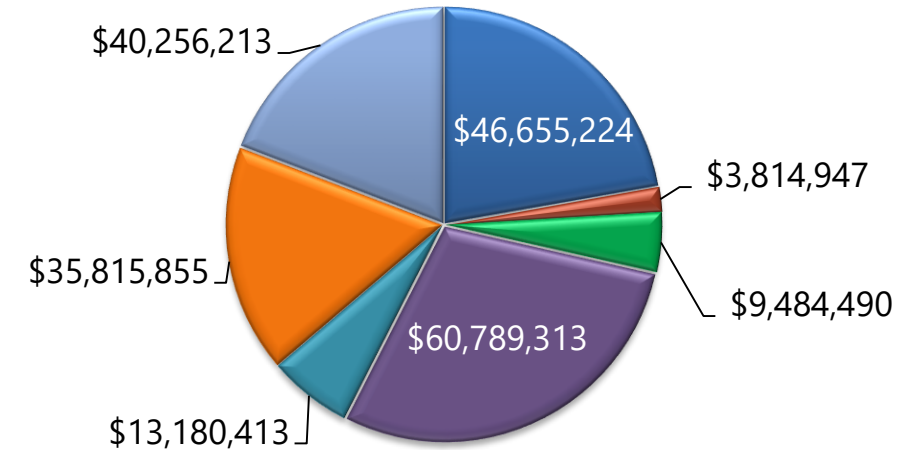
Citywide YTD Revenue

61.2% of total annual budget

13.5% above YTD same period last year

- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds
- Other Entities
- Capital

\$210.0 Million



Citywide YTD Expenditures

37.4% of total annual budget

1.8% above YTD same period last year

Total Citywide Revenues exceed Total Citywide Expenditures by \$24.4 million.

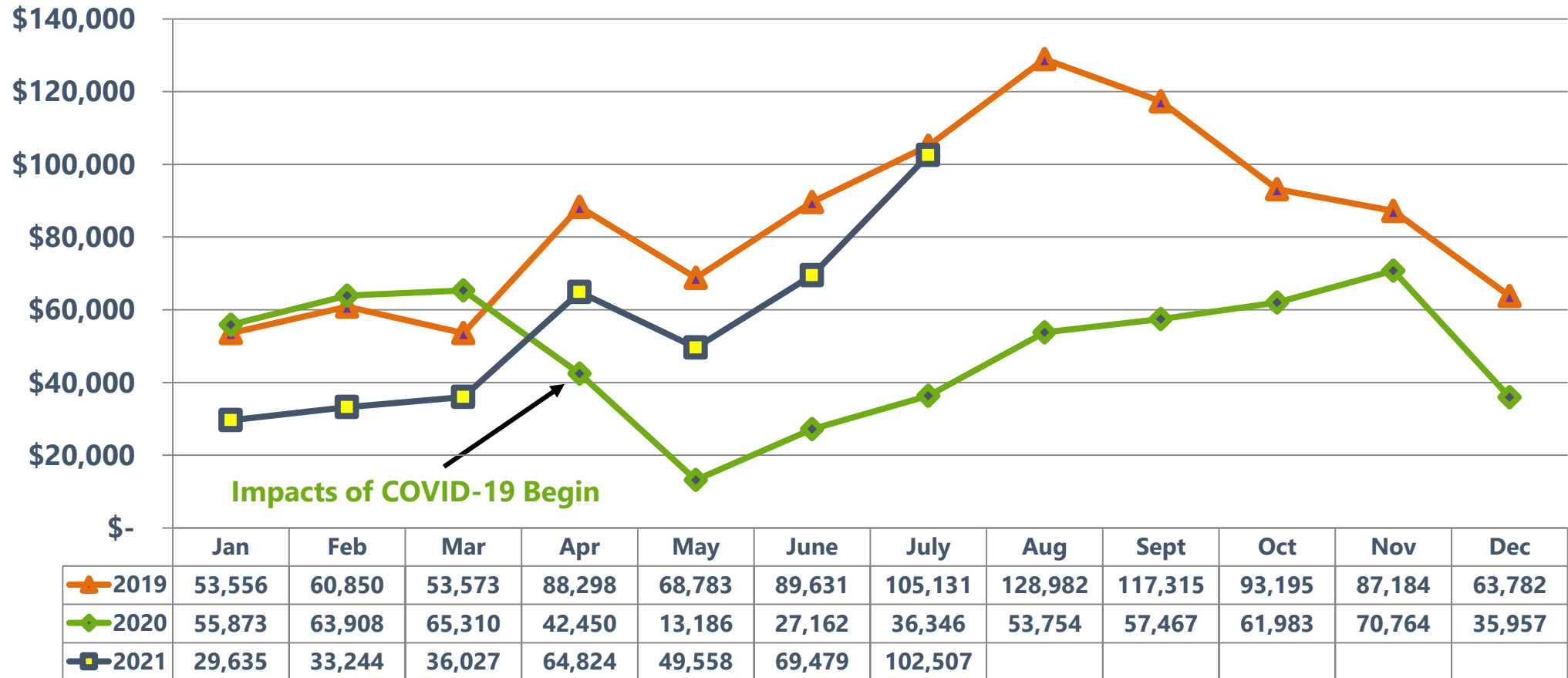
*Figures have been rounded to the nearest \$100,000

CITYWIDE REVENUES AND EXPENDITURES

July 2021				
REVENUES	July	YTD Actual	Total Revised Budget	% of Budget
Operating				
General Fund	\$ 13,300,401	\$ 68,928,338	\$ 103,009,028	66.9%
Other Governmental Funds	21,261	3,397,894	7,441,826	45.7%
Special Revenue Funds	3,724,119	15,632,006	28,432,087	55.0%
Enterprise Funds	17,589,751	84,210,345	150,953,897	55.8%
Internal Service Funds	2,248,181	16,232,168	29,264,212	55.5%
Other Entities	5,538,787	45,986,961	63,862,795	72.0%
Total Operating Revenue	\$ 42,422,500	\$ 234,387,712	\$ 382,963,845	61.2%
<i>Prior Year Operating Revenue</i>		206,454,076		
<i>Increase (-Decrease) From Prior Year</i>		13.5%		
Internal Transfers	67,846,450	88,320,306	103,645,681	85.2%
Grand Total Revenues	\$ 110,268,950	\$ 322,708,018	\$ 486,609,526	66.3%
EXPENDITURES	July	YTD Actual	Total Revised Budget	% of Budget
General Governmental				
General Fund	6,626,732	46,655,224	91,802,225	50.8%
Other Governmental Funds	812,714	3,814,947	6,264,319	60.9%
Special Revenue Funds	1,869,047	9,484,490	21,149,631	44.8%
Enterprise Funds	10,635,391	60,789,313	119,242,160	51.0%
Internal Service Funds	1,912,999	13,180,413	25,115,046	52.5%
Other Entities	5,714,256	35,815,855	47,113,602	76.0%
Subtotal Operating Expenditures	\$ 27,571,139	\$ 169,740,242	\$ 310,686,983	54.6%
Capital	7,482,817	40,256,213	250,424,378	16.1%
Subtotal Operating Expenditures & Capital	\$ 35,053,956	\$ 209,996,455	\$ 561,111,361	37.4%
<i>Prior Year Operating Expenditures & Capital</i>		206,194,621		
<i>Increase (-Decrease) From Prior Year</i>		1.8%		
Internal Transfers	67,846,450	88,320,306	103,645,681	85.2%
Grand Total Expenditures	\$ 102,900,406	\$ 298,316,761	\$ 664,757,042	44.9%

LODGING TAX

Annual 2021 Total: \$385,274



Lodging tax YTD is 26.6% higher than 2020 YTD

ACTIVITY MEASURES

Measures	July '19	July '20	July '21	2019 YTD	2020 YTD	2021 YTD
Governmental Measures						
# of Building Permits	213	302	394	1,493	1,758	2,227
\$ Building Permit Valuations	\$ 13,758,427	\$ 20,343,279	\$ 60,118,881	\$ 104,175,350	\$ 162,833,694	\$ 257,018,479
# of Certified Occupancies	51	62	32	275	348	347
Net # of Sales Tax Licenses	7	(17)	8	99	(26)	(50)
\$ of Lodging Tax Collected	\$ 105,131	\$ 36,346	\$ 102,507	\$ 519,822	\$ 304,236	\$ 385,274
Enterprise Measures						
New Residential Electric Meter Sets	1	42	-	108	264	254
# of Utility Bills Sent	40,066	40,735	-	280,303	284,735	206,326
KWH Demand (kH)	150,981	148,543	163,303	738,217	731,889	767,921
KWH Purchased (kwh)	73,814,468	72,579,974	77,590,870	414,664,866	408,719,021	426,851,735
Gallons of Water Sold	501,999,273	594,310,249	597,966,617	1,641,532,406	1,821,406,891	1,696,557,226
Rounds of Golf	18,211	21,438	22,260	63,742	62,224	76,033
Internal Measures						
\$ Average Health Claim Costs/Emp.	\$ 951	\$ 817	\$ 1,249	\$ 1,008	\$ 874	\$ 1,262
# of Workers' Comp Claims	9	18	5	77	78	114
\$ of Workers' Comp Claims	\$ 67,833	\$ 21,745	\$ 42,249	\$ 316,216	\$ 211,604	\$ 390,919
# of Total Open Claims	15	15	14	Not Cumulative		
\$ of Total Open Claims	\$ 588,979	\$ 474,040	\$ 145,176	Not Cumulative		

Waiting to glean from CIS report output

Questions