

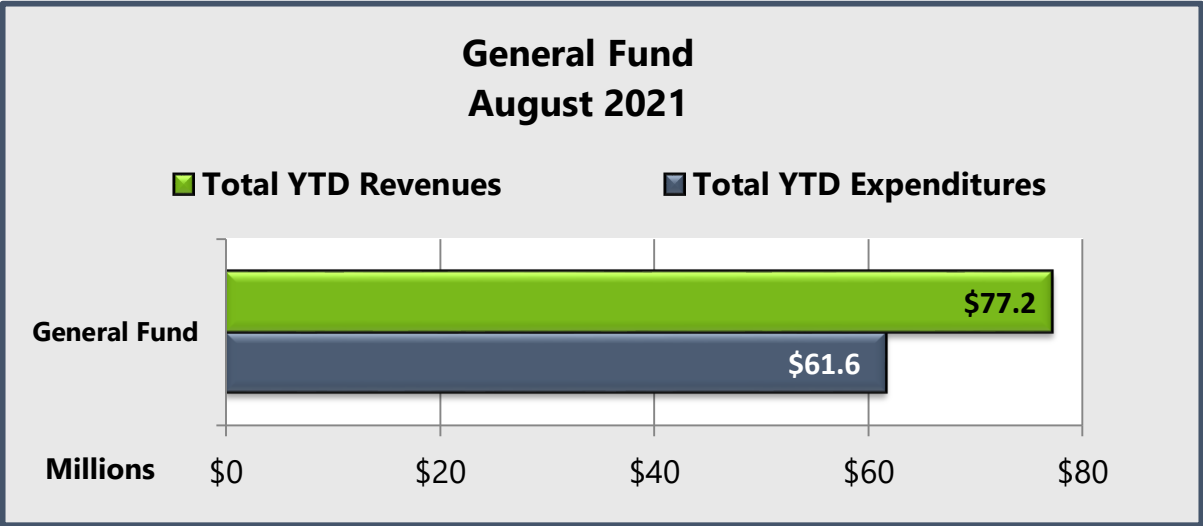
August 2021 SnapShot

8 months / 66.7% of 2021 elapsed • October 5, 2021

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- **General Fund Focus**
 - Additional COVID Comparison View
- **Citywide Picture**
 - Additional COVID Comparison View
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GENERAL FUND REVENUES AND EXPENDITURES



General Fund Revenue

\$77.2 million YTD
73.8% of Annual Budget
6.8% above YTD same period last year

General Fund Expenditures

\$61.6 million YTD
50.9% of budget
6.2% above YTD same period as last year

Sales and Use Tax Revenue

\$41.9 million YTD
74.8% of budget
13.7% above YTD same period as last year

GENERAL FUND REVENUES

August 2021				
REVENUES	August	YTD Actual	Total Revised Budget	% of Budget
Taxes				
Property tax	\$ 152,314	\$ 11,646,042	\$ 11,520,000	101.1% ¹
Sales tax	4,573,433	35,058,151	49,920,000	70.2%
Building use tax	316,635	3,560,068	3,050,000	116.7% ²
Motor Vehicle use tax	473,722	3,298,071	3,050,000	108.1% ²
Other taxes	237,179	2,689,101	3,014,349	89.2%
Intergovernmental	23,484	1,393,661	7,301,049	19.1%
Building permits	284,728	2,912,751	2,187,713	133.1% ³
Other permits	(52,994)	1,258,488	278,126	452.5% ⁴
Charges for services	396,334	2,739,749	3,056,367	89.6%
Cost Allocations	703,755	5,617,540	8,432,550	66.6%
Fines & forfeitures	54,634	595,805	1,074,667	55.4%
Interest income	19,070	115,073	220,000	52.3%
Miscellaneous	1,085,979	6,312,110	9,904,207	63.7%
Subtotal Operating	8,268,273	77,196,610	103,009,028	74.9%
Interfund transfers	-	-	1,566,193	0.0%
Total Revenue	\$ 8,268,273	\$ 77,196,610	\$104,575,221	73.8%

Property Tax¹:
Annually, majority of
Property Tax is collected
by August; YTD over 2020
is up by **2.08%**

Use Taxes²:
Both are exceeding
anticipated growth

BP³: Higher due to more of
an increase in residential
activity than anticipated.

OP⁴: \$500k in unbudgeted
Developer Construction
Permits have been received.
Permit growth continues to
exceed estimated revenues.

GENERAL FUND EXPENDITURES

August 2021				
EXPENDITURES	August	YTD Actual	Total Revised Budget	% of Budget
Operating				
City Manager	123,603	1,164,610	2,168,243	53.7%
Legislative	10,199	82,309	132,218	62.3%
City Attorney	96,570	821,168	1,341,110	61.2%
City Clerk & Court Admin	26,676	356,930	641,134	55.7%
Finance	555,944	3,938,792	6,694,832	58.8%
Information Technology	272,862	2,765,116	4,464,947	61.9%
Human Resources	68,618	930,301	1,727,562	53.9%
Economic Development	74,647	552,358	1,037,333	53.2%
Development Services	212,375	1,856,287	3,038,421	61.1%
Municipal Court	51,172	451,047	759,688	59.4%
Police	1,738,226	15,513,786	26,967,123	57.5%
Public Works	1,089,291	4,269,384	5,945,661	71.8%
Parks & Recreation	1,075,174	5,953,125	9,405,374	63.3%
Cultural Services	134,058	1,045,971	1,914,114	54.6%
Library	209,025	1,922,882	3,001,934	64.1%
Non-Departmental	1,229,375	11,998,970	22,378,622	53.6%
Subtotal Operating	6,967,815	53,623,036	91,618,316	58.5%
Internal Transfers	23,068	6,855,724	25,904,442	26.5%
Capital Outlay	206,064	1,148,843	3,542,745	32.4%
Total Expenditures	\$ 7,196,947	\$ 61,627,603	\$121,065,503	50.9%

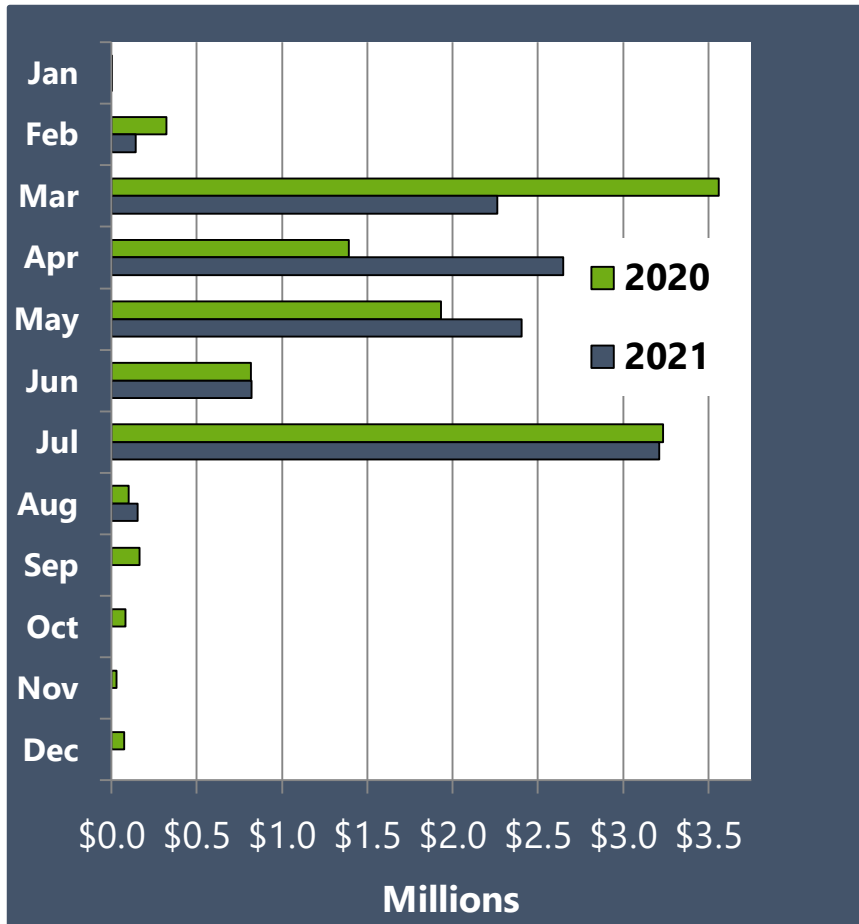
GENERAL FUND REVENUES (Pre, Mid, Post COVID COMPARISON)

REVENUES	August 2021				
	2019 YTD Actuals	2020 YTD Actuals	2021 YTD Actuals	'19 to '21 % Change	'20 to '21 % Change
Taxes					
Property Tax	10,009,166	11,362,134	11,646,042	16.4%	2.5%
Sales Tax	31,577,108	32,146,851	35,058,151	11.0%	9.1%
Building Use Tax	1,310,278	2,396,292	3,560,068	171.7%	48.6%
Auto Use Tax	2,563,082	2,321,593	3,298,071	28.7%	42.1%
Other Taxes	2,661,820	2,156,494	2,689,101	1.0%	24.7%
Intergovernmental	217,944	516,335	1,393,661	539.5%	169.9%
Building Permits	1,263,406	1,647,310	2,912,751	130.5%	76.8%
Other Permits	177,629	507,863	1,258,488	608.5%	147.8%
Charges for Services	3,583,508	2,041,948	2,739,749	-23.5%	34.2%
Cost Allocations	4,845,560	5,076,920	5,617,540	15.9%	10.6%
Fines & Forfeitures	772,935	745,797	595,805	-22.9%	-20.1%
Interest Income	308,811	185,847	115,073	-62.7%	-38.1%
Miscellaneous	6,052,947	6,068,057	6,312,110	4.3%	4.0%
Subtotal Operating	\$ 65,344,193	\$ 67,173,440	\$ 77,196,609	18.1%	14.9%
Interfund Transfers	2,256,664	5,093,000	-	-100.0%	-100.0%
Total Revenues	\$ 67,600,857	\$ 72,266,440	\$ 77,196,609	14.2%	6.8%

GENERAL FUND EXPENDITURES (Pre, Mid, Post COVID COMPARISON)

August 2021					
	2019 YTD	2020 YTD	2021 YTD	'19 to '21	'20 to '21
EXPENDITURES	Actuals	Actuals	Actuals	% Change	% Change
City Manager	1,109,117	1,133,842	1,164,610	5.0%	2.7%
Legislative	99,053	108,761	82,309	-16.9%	-24.3%
City Attorney	846,919	816,264	821,168	-3.0%	0.6%
City Clerk & Court Admin	413,748	426,149	356,930	-13.7%	-16.2%
Finance	3,744,156	3,848,262	3,938,792	5.2%	2.4%
Information Technology	2,547,873	2,940,753	2,765,116	8.5%	-6.0%
Human Resources	1,104,539	966,662	930,301	-15.8%	-3.8%
Economic Development	533,668	497,104	552,358	3.5%	11.1%
Development Services	1,897,352	1,840,939	1,856,287	-2.2%	0.8%
Municipal Court	412,684	419,893	451,047	9.3%	7.4%
Police	16,115,841	16,173,750	15,513,786	-3.7%	-4.1%
Public Works	3,784,047	3,525,731	4,269,384	12.8%	21.1%
Parks & Recreation	6,235,851	5,475,657	5,953,125	-4.5%	8.7%
Cultural Services	1,207,220	1,001,556	1,045,971	-13.4%	4.4%
Library	2,030,492	1,839,327	1,922,882	-5.3%	4.5%
Non-Departmental	10,356,889	11,463,404	11,998,970	15.9%	4.7%
Subtotal Operating	\$ 52,439,449	\$ 52,478,052	\$ 53,623,036	2.3%	2.2%
Internal Transfers	9,718,471	4,385,868	6,855,724	-29.5%	56.3%
Capital Outlay	898,462	1,176,839	1,148,843	27.9%	-2.4%
Total Expenditures	\$ 63,056,382	\$ 58,040,760	\$ 61,627,603	-2.3%	6.2%

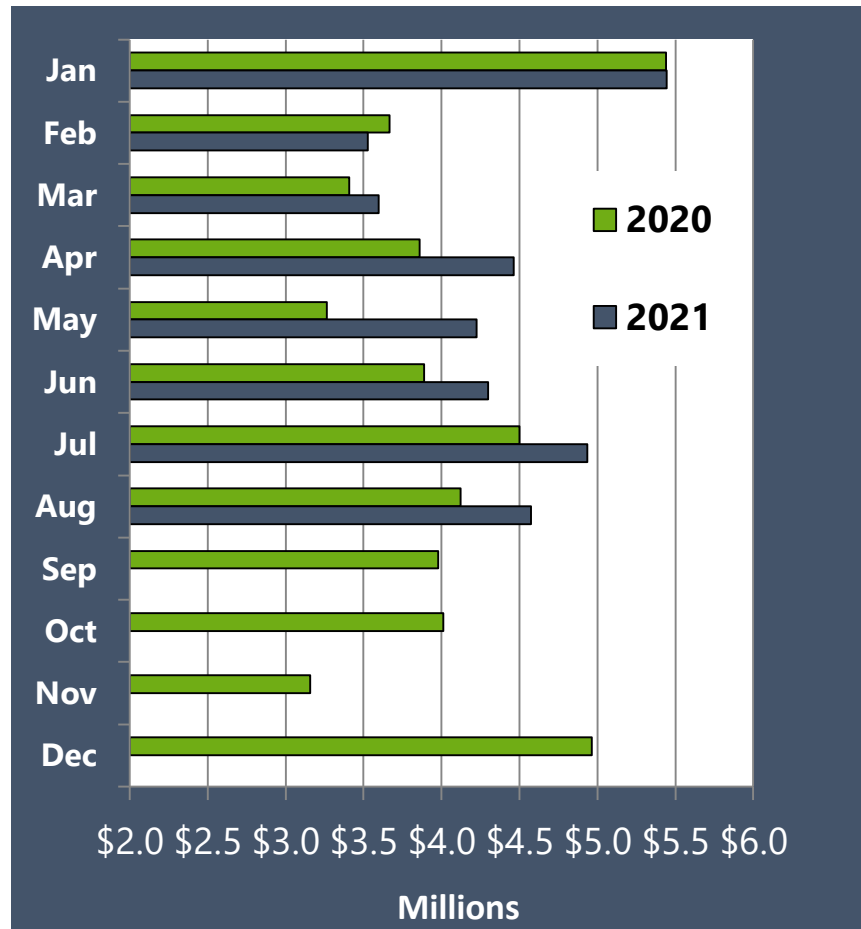
GENERAL FUND REVENUE



Property Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 158	\$ 2,159	\$ 11,520,000	0.0%
Feb	321,680	143,972	11,520,000	1.2%
Mar	3,560,309	2,263,645	11,520,000	19.6%
Apr	1,391,049	2,648,223	11,520,000	23.0%
May	1,933,516	2,402,915	11,520,000	20.9%
Jun	819,111	821,890	11,520,000	7.1%
July	3,234,134	3,210,923	11,520,000	27.9%
Aug	102,177	152,314	11,520,000	1.3%
Sept	163,017		11,520,000	
Oct	82,429		11,520,000	
Nov	28,947		11,520,000	
Dec	75,890		11,520,000	
	\$ 11,712,417	\$ 11,646,041	\$ 11,520,000	101.1%

GENERAL FUND REVENUE

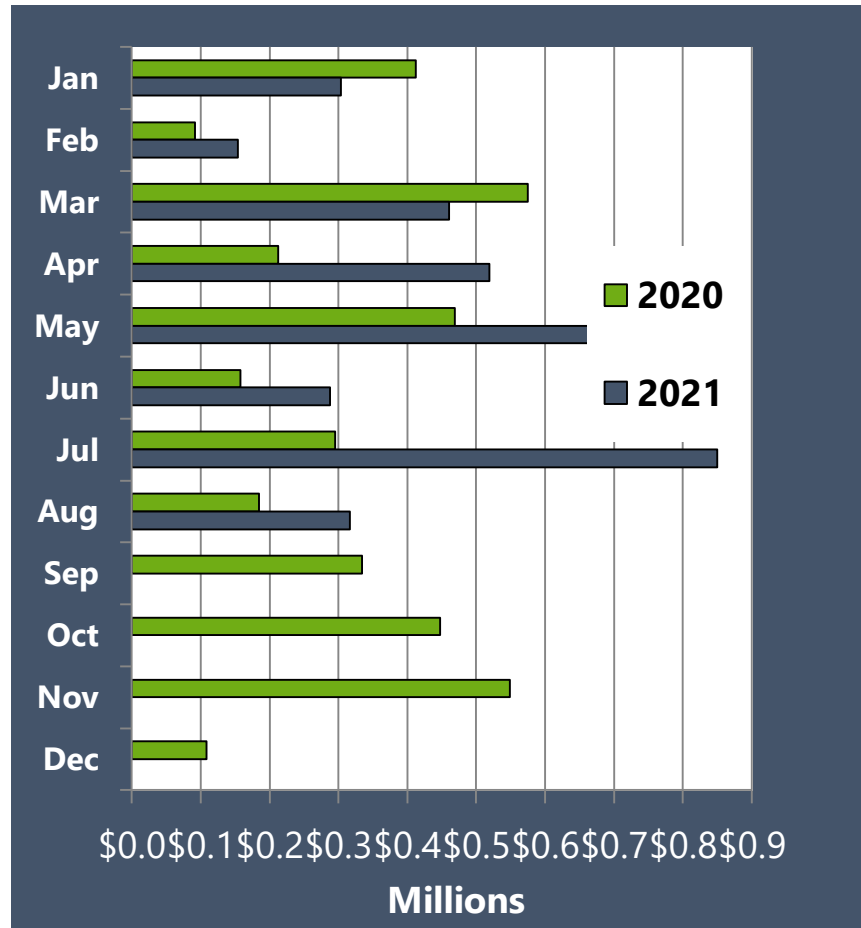


Sales Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 5,439,885	\$ 5,442,790	\$ 49,920,000	10.9%
Feb	3,668,678	3,525,383	49,920,000	7.1%
Mar	3,407,232	3,596,073	49,920,000	7.2%
Apr	3,857,654	4,463,084	49,920,000	8.9%
May	3,263,393	4,225,658	49,920,000	8.5%
Jun	3,888,587	4,297,189	49,920,000	8.6%
July	4,498,231	4,934,541	49,920,000	9.9%
Aug	4,123,191	4,573,433	49,920,000	9.2%
Sept	3,977,170		49,920,000	
Oct	4,012,746		49,920,000	
Nov	3,156,640		49,920,000	
Dec	4,963,404		49,920,000	
	\$ 48,256,812	\$ 35,058,151	\$ 49,920,000	70.2%

*Sales tax for August 2021 is 910.9% higher than August 2020

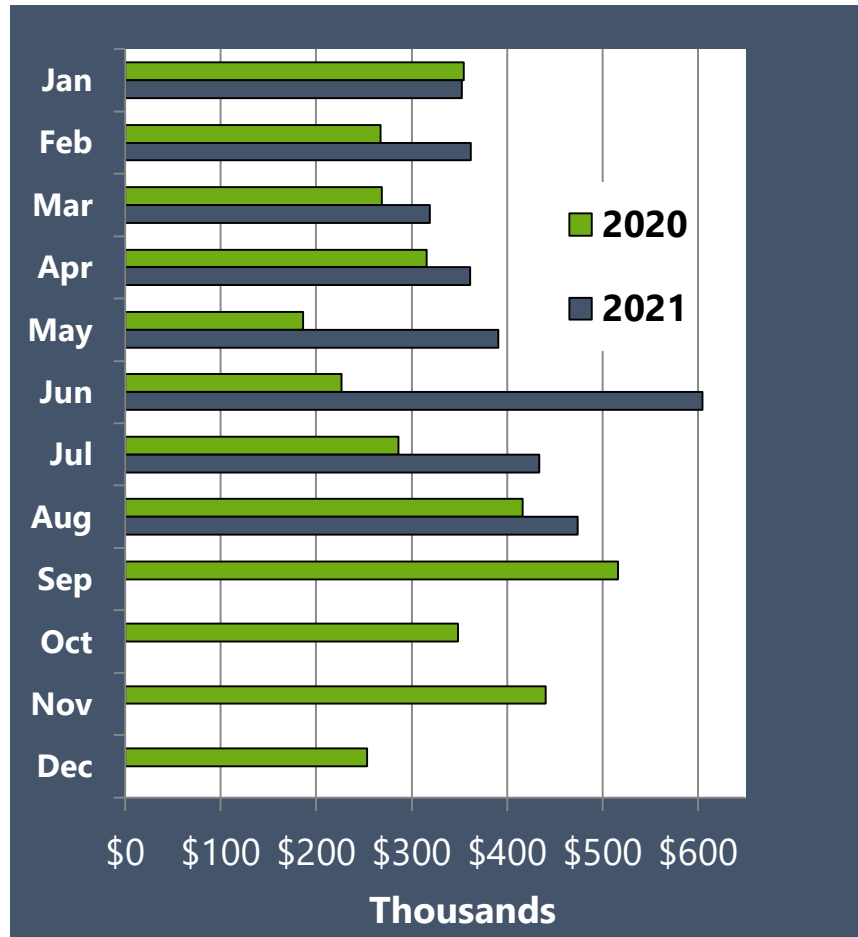
GENERAL FUND REVENUE



Building Use Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 412,141	\$ 303,510	\$ 3,050,000	10.0%
Feb	91,896	154,294	3,050,000	5.1%
Mar	574,376	460,872	3,050,000	15.1%
Apr	212,329	519,356	3,050,000	17.0%
May	468,631	668,493	3,050,000	21.9%
Jun	157,895	287,554	3,050,000	9.4%
July	294,808	849,356	3,050,000	27.8%
Aug	184,217	316,635	3,050,000	10.4%
Sept	333,780		3,050,000	
Oct	447,601		3,050,000	
Nov	548,863		3,050,000	
Dec	108,688		3,050,000	
	\$ 3,835,223	\$ 3,560,068	\$ 3,050,000	116.7%

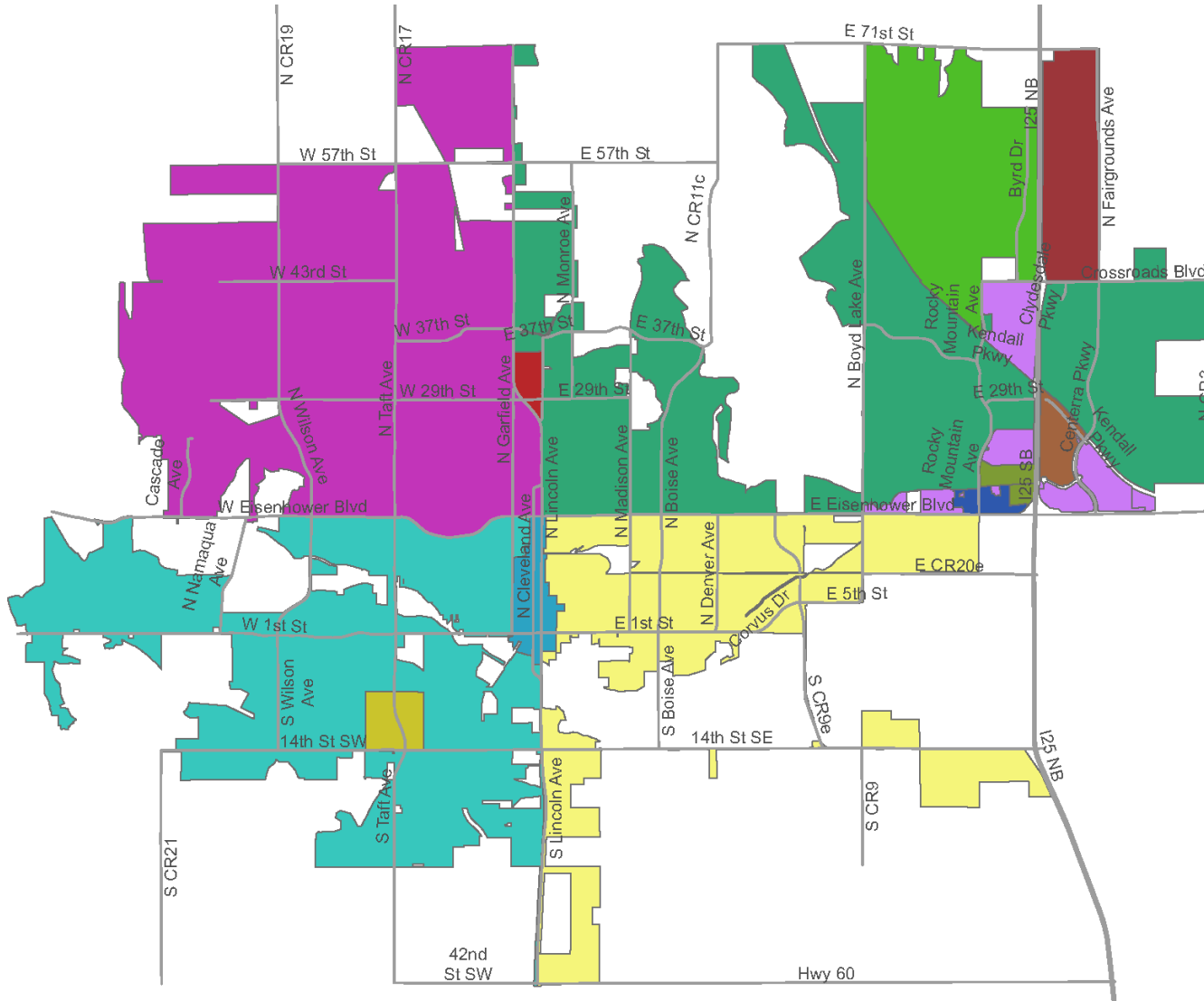
GENERAL FUND REVENUE



Motor Vehicle Use Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 354,624	\$ 352,746	\$ 3,050,000	11.6%
Feb	267,201	361,750	3,050,000	11.9%
Mar	268,486	319,116	3,050,000	10.5%
Apr	315,618	361,448	3,050,000	11.9%
May	186,536	390,894	3,050,000	12.8%
Jun	226,437	604,717	3,050,000	19.8%
July	286,564	433,677	3,050,000	14.2%
Aug	416,127	473,722	3,050,000	15.5%
Sept	516,087		3,050,000	
Oct	348,680		3,050,000	
Nov	440,503		3,050,000	
Dec	253,410		3,050,000	
	\$ 3,880,273	\$ 3,298,070	\$ 3,050,000	108.1%

GENERAL FUND REVENUE



Sales Tax Collections by Geographical Area

Geographical Area	YTD	2020	YTD 2021	% Change
South East Loveland	\$ 7,750,101	\$ 8,405,786		8.5%
North West Loveland	3,506,628	3,892,582		11.0%
North East Loveland	3,277,472	3,217,893		-1.8%
Centerra	2,357,098	2,849,914		20.9%
Orchards Shopping Center	2,044,962	2,121,874		3.8%
Thompson Valley Town Center	1,611,850	1,598,389		-0.8%
South West Loveland	1,262,785	1,466,579		16.1%
Promenade Shops	1,018,992	1,350,044		32.5%
Downtown	903,493	1,002,194		10.9%
Airport	735,379	709,526		-3.5%
Columbine Shopping Center	592,748	596,499		0.6%
The Ranch	336,568	362,506		7.7%
Outlet Mall	347,682	289,184		-16.8%
All Other Areas (1)	6,401,093	7,195,181		12.4%
Total	\$32,146,851	\$35,058,151		9.1%

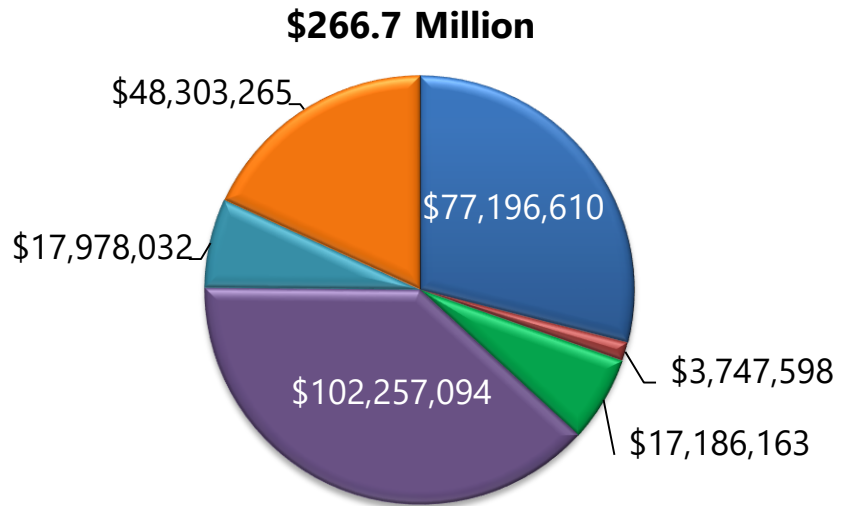
(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.

GENERAL FUND REVENUE

August Sales Tax Collections

Industry Sector	Change from Previous Year						Change from Same Month Last Year		Change from Last Month (current year)	
	YTD 2020	YTD 2021	\$ Change	% Change	% of Total		Dollar Amount	Percent Change	Dollar Amount	Percent Change
Beer, Wine & Liquor Stores	\$ 744,368	\$ 709,065	\$ (35,303) ↓	-4.7%	2.0%		\$ 3,060 ↑	3.3%	\$ 3,056 ↑	3.3%
Broadcasting & Telecommunications	594,829	518,720	(76,109) ↓	-12.8%	1.5%		(12,585) ↓	-17.2%	(5,525) ↓	-8.3%
Building Material & Lawn & Garden Supplies	3,288,409	3,610,934	322,525 ↑	9.8%	10.3%		39,650 ↑	8.8%	(124,604) ↓	-20.2%
Clothing & Clothing Accessories Stores	883,788	1,096,991	213,203 ↑	24.1%	3.1%		10,730 ↑	8.3%	(7,878) ↓	-5.3%
Consumer Goods & Commercial Equipment Rental	859,874	882,551	22,677 ↑	2.6%	2.5%		(10,315) ↓	-8.6%	(8,796) ↓	-7.4%
Department Stores & General Merchandise	5,872,562	6,175,472	302,910 ↑	5.2%	17.6%		51,425 ↑	7.1%	(27,046) ↓	-3.4%
Electronic Shopping & Mail-Order Houses	1,577,556	1,766,786	189,230 ↑	12.0%	5.0%		15,485 ↑	9.2%	(60,999) ↓	-24.9%
Electronics & Appliance Stores	638,558	748,913	110,355 ↑	17.3%	2.1%		12,107 ↑	13.7%	622 ↑	0.6%
Furniture & Home Furnishing Stores	354,263	442,202	87,939 ↑	24.8%	1.3%		8,781 ↑	18.6%	(6,533) ↓	-10.4%
Gasoline Stations with Convenience Stores	402,604	473,040	70,436 ↑	17.5%	1.3%		5,996 ↑	9.6%	(4,750) ↓	-6.5%
Grocery Stores & Specialty Foods	4,004,363	3,953,822	(50,541) ↓	-1.3%	11.3%		(10,757) ↓	-2.3%	(19,967) ↓	-4.2%
Health & Personal Care Stores	499,847	567,413	67,566 ↑	13.5%	1.6%		9,394 ↑	15.8%	(14,639) ↓	-17.6%
Hotels, Motels & Other Accommodations	386,795	512,236	125,441 ↑	32.4%	1.5%		65,179 ↑	131.5%	9,685 ↑	9.2%
Misc. Retail Including Used Merchandise Stores	1,175,452	1,402,075	226,623 ↑	19.3%	4.0%		46,209 ↑	36.5%	(68,809) ↓	-28.5%
Motor Vehicle Dealers, Auto Parts & Leasing	2,807,631	2,908,284	100,653 ↑	3.6%	8.3%		21,992 ↑	5.6%	13,589 ↑	3.4%
Office Supplies, Stationery & Gift Stores	188,962	147,968	(40,994) ↓	-21.7%	0.4%		1,799 ↑	12.5%	(919) ↓	-5.4%
Restaurants & Bars	3,647,862	4,219,016	571,154 ↑	15.7%	12.0%		136,098 ↑	26.5%	27,245 ↑	4.4%
Sporting Goods, Hobby, Book & Music Stores	898,333	1,126,743	228,410 ↑	25.4%	3.2%		8,534 ↑	7.1%	(25,170) ↓	-16.3%
Utilities	1,483,456	1,673,392	189,936 ↑	12.8%	4.8%		10,754 ↑	5.2%	43,667 ↑	25.1%
All Other Categories	1,837,339	2,122,528	285,189 ↑	15.5%	6.1%		36,706 ↑	16.7%	(83,337) ↓	-24.5%
Total	\$ 32,146,851	\$ 35,058,151	\$ 2,911,300 ↑	9.1%	100.0%		\$ 450,242 ↑	10.9%	\$ (361,108) ↓	-7.3%

CITYWIDE REVENUES **AND** EXPENDITURES *(excluding transfers)*

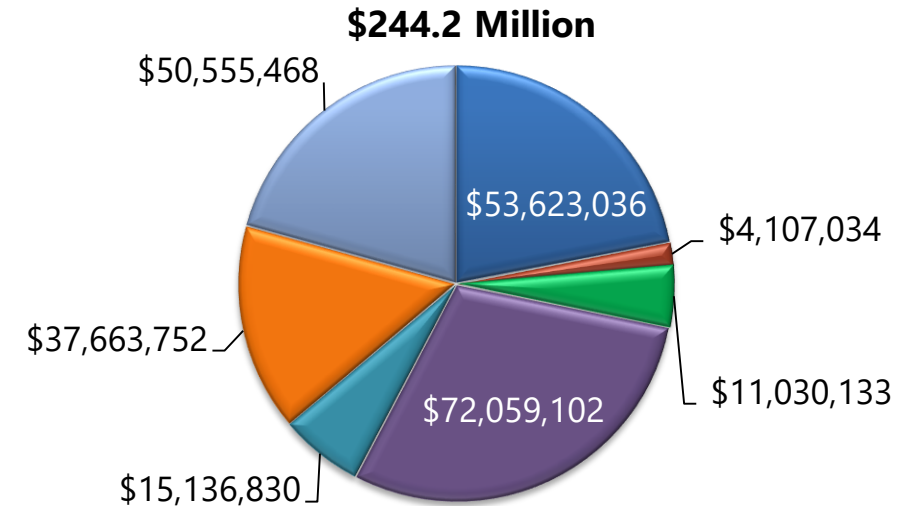


Citywide YTD Revenue

60.0% of total annual budget

13.8% above YTD same period last year

- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds
- Other Entities
- Capital



Citywide YTD Expenditures

42.8% of total annual budget

3.5% above YTD same period last year

Total Citywide Revenues exceed Total Citywide Expenditures by \$22.5 million.

*Figures have been rounded to the nearest \$100,000

CITYWIDE REVENUES AND EXPENDITURES

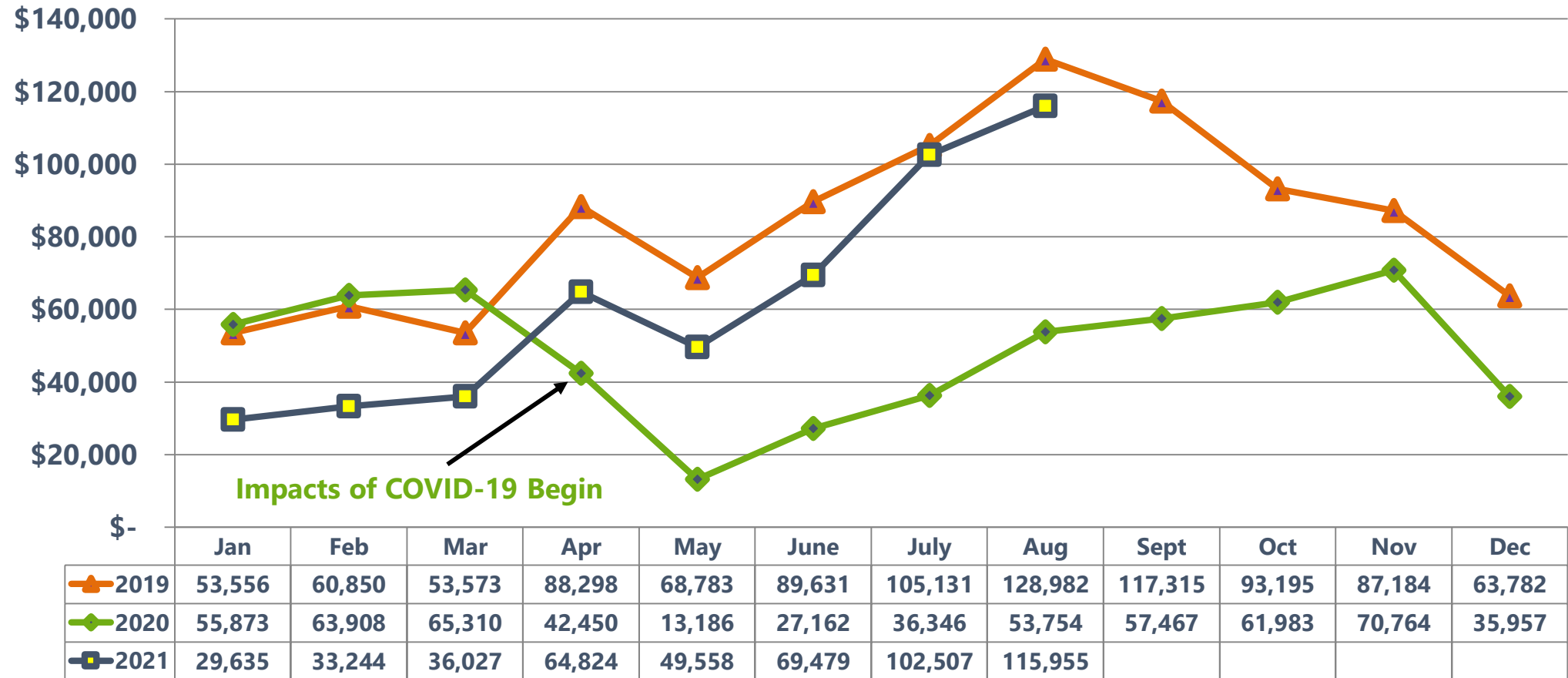
August 2021				
REVENUES	August	YTD Actual	Total Revised Budget	% of Budget
Operating				
General Fund	\$ 8,268,273	\$ 77,196,610	\$ 103,009,028	74.9%
Other Governmental Funds	349,704	3,747,598	7,441,826	50.4%
Special Revenue Funds	1,554,157	17,186,163	28,432,087	60.4%
Enterprise Funds	18,046,749	102,257,094	212,083,897	48.2%
Internal Service Funds	1,745,864	17,978,032	29,264,212	61.4%
Other Entities	2,316,304	48,303,265	63,862,795	75.6%
Total Operating Revenue	\$ 32,281,051	\$ 266,668,762	\$ 444,093,845	60.0%
<i>Prior Year Operating Revenue</i>		234,361,484		
<i>Increase (-Decrease) From Prior Year</i>		13.8%		
Internal Transfers	3,088,907	91,409,212	164,630,681	55.5%
Grand Total Revenues	\$ 35,369,958	\$ 358,077,974	\$ 608,724,526	58.8%
EXPENDITURES	August	YTD Actual	Total Revised Budget	% of Budget
General Governmental				
General Fund	6,967,815	53,623,036	91,618,316	58.5%
Other Governmental Funds	292,086	4,107,034	6,306,319	65.1%
Special Revenue Funds	1,545,643	11,030,133	21,185,631	52.1%
Enterprise Funds	11,269,788	72,059,102	127,847,160	56.4%
Internal Service Funds	1,956,417	15,136,830	25,115,046	60.3%
Other Entities	1,847,896	37,663,752	47,116,252	79.9%
Subtotal Operating Expenditures	\$ 23,879,645	\$ 193,619,887	\$ 319,188,724	60.7%
Capital	10,299,255	50,555,468	250,887,145	20.2%
Subtotal Operating Expenditures & Capital	\$ 34,178,900	\$ 244,175,355	\$ 570,075,869	42.8%
<i>Prior Year Operating Expenditures & Capital</i>		180,139,537		
<i>Increase (-Decrease) From Prior Year</i>		7.5%		
Internal Transfers	3,088,907	91,409,212	164,628,709	55.5%
Grand Total Expenditures	\$ 37,267,807	\$ 335,584,567	\$ 734,704,578	45.7%

CITYWIDE REVENUES AND EXPENDITURES (Pre, Mid, Post COVID Comparison)

August 2021					
	2019 YTD	2020 YTD	2021 YTD	'19 to '21	'20 to '21
REVENUES	Actuals	Actuals	Actuals	% Change	% Change
Operating					
General Fund	65,344,193	67,173,440	77,196,610	18.14%	14.92%
Other Governmental	1,224,848	1,284,025	3,747,598	205.96%	191.86%
Special Revenue	16,099,224	16,345,711	17,186,163	6.75%	5.14%
Enterprise	91,740,685	93,463,120	102,257,094	11.46%	9.41%
Internal Service	17,841,965	18,929,658	17,978,032	0.76%	-5.03%
Other Entities	35,079,297	37,165,530	48,303,265	37.70%	29.97%
Total Operating Revenues	\$ 227,330,212	\$ 234,361,484	\$ 266,668,762	17.30%	13.79%
Internal Transfers	26,315,976	31,181,255	91,409,212	247.35%	193.15%
Grand Total Revenues	\$ 253,646,188	\$ 265,542,739	\$ 358,077,974	41.17%	34.85%
EXPENDITURES					
General Governmental					
General Fund	52,439,449	52,478,052	53,623,036	2.26%	2.18%
Other Governmental	4,598,906	3,916,391	4,107,034	-10.70%	4.87%
Special Revenue	15,133,873	13,275,371	11,030,133	-27.12%	-16.91%
Enterprise	65,368,526	67,093,953	72,059,102	10.24%	7.40%
Internal Service	12,957,861	12,633,747	15,136,830	16.82%	19.81%
Other Entities	29,871,000	30,742,022	37,663,752	26.09%	22.52%
Subtotal Operating Expenditures	\$ 180,369,614	\$ 180,139,537	\$ 193,619,887	7.35%	7.48%
Internal Transfers	26,315,976	31,181,255	91,409,212	247.35%	193.15%
Capital	44,437,873	55,789,606	50,555,468	13.77%	-9.38%
Grand Total Expenditures	\$ 251,123,463	\$ 267,110,398	\$ 335,584,567	33.63%	25.64%

LODGING TAX

Annual 2021 Total: \$501,229



Lodging tax YTD is 40.0% higher than 2020 YTD

ACTIVITY MEASURES

Measures	August '19	August '20	August '21	2019 YTD	2020 YTD	2021 YTD
Governmental Measures						
# of Building Permits	299	303	371	1,792	2,061	2,598
\$ Building Permit Valuations	\$ 15,523,699	\$ 13,250,833	\$ 21,950,247	\$ 119,699,049	\$ 176,084,527	\$ 278,968,726
# of Certified Occupancies	25	21	35	300	369	382
Net # of Sales Tax Licenses	10	27	2	109	1	(48)
\$ of Lodging Tax Collected	\$ 128,982	\$ 53,754	\$ 115,955	\$ 648,805	\$ 357,989	\$ 501,229
Enterprise Measures						
New Residential Electric Meter Sets	6	10	-	114	274	317
# of Utility Bills Sent	40,272	40,848	42,117	320,575	325,583	332,181
KWH Demand (kH)	148,407	150,522	148,038	886,624	882,411	915,959
KWH Purchased (kwh)	72,438,624	73,211,737	73,901,386	487,103,490	481,930,758	500,753,121
Gallons of Water Sold	588,626,683	633,626,155	627,793,955	2,230,159,089	2,455,033,046	2,324,351,181
Rounds of Golf	17,299	21,567	20,795	81,041	83,791	96,828
Internal Measures						
\$ Average Health Claim Costs/Emp.	\$ 1,115	\$ 1,048	\$ 782	\$ 1,022	\$ 896	\$ 1,202
# of Workers' Comp Claims	5	9	21	82	87	135
\$ of Workers' Comp Claims	\$ 34,900	\$ 89,897	\$ 32,004	\$ 351,116	\$ 301,501	\$ 422,923
# of Total Open Claims	19	10	17	Not Cumulative		
\$ of Total Open Claims	\$ 580,405	\$ 238,944	\$ 66,044	Not Cumulative		

Waiting to glean from CIS report output

Questions