

April 2021 SnapShot

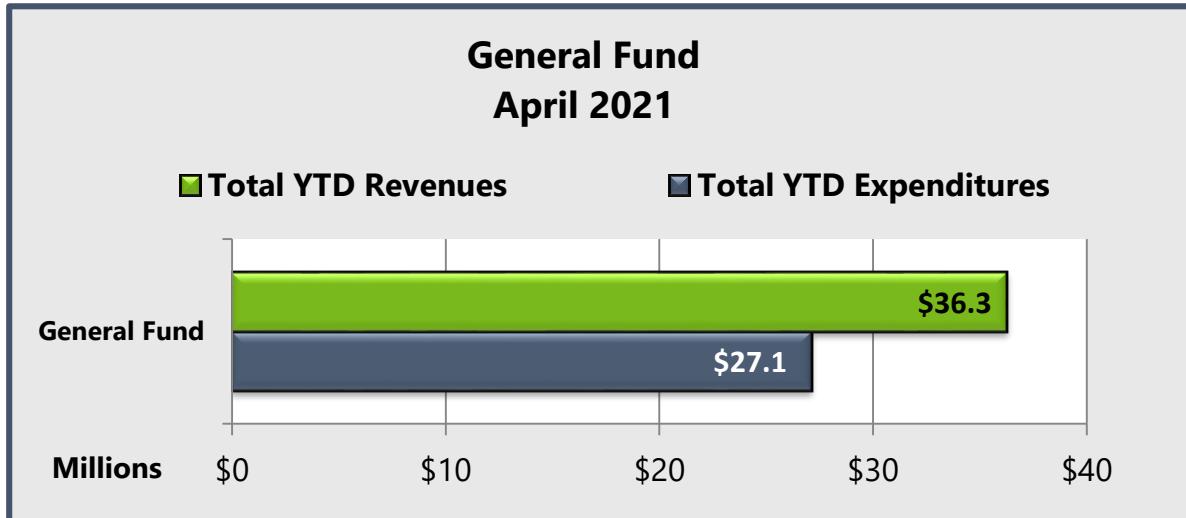
4 months/33.33% of 2021 elapsed • *June 1, 2021*



CONTENTS

- **General Fund Focus**
- **Citywide Picture**
- **Lodging Tax**
- **Activity Measures**
- **Coronavirus Aid, Relief, and Economic Security Act (CARES) Funding**

GENERAL FUND REVENUES AND EXPENDITURES



General Fund Revenue

\$36.3 million, YTD
37.0% of Annual Budget
6.3% below YTD same period last year

General Fund Expenditures

\$27.1 million YTD
24.1% of budget
4.0% below YTD same period as last year

Sales and Use Tax Revenue

\$19.9 million YTD
35.5% of budget
5.2% above YTD same period as last year

GENERAL FUND REVENUES

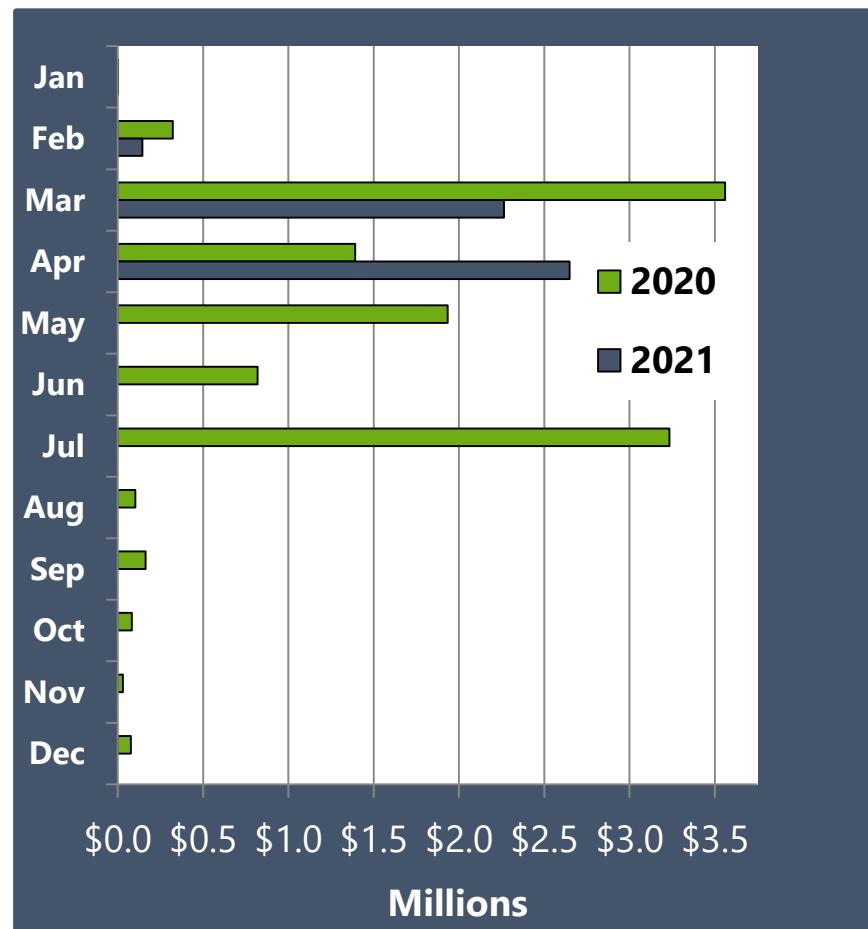
April 2021					
REVENUES	April	YTD Actual	Total Revised Budget	% of Budget	
Taxes					
Property tax	\$ 2,648,223	\$ 5,057,999	\$ 11,520,000	43.9%	
Sales tax	4,463,084	17,027,331	49,920,000	34.1%	
Building use tax	519,356	1,438,031	3,050,000	47.1%	
Motor Vehicle use tax	361,448	1,395,061	3,050,000	45.7%	
Other taxes	295,667	1,436,096	3,014,349	47.6%	
Intergovernmental	55,757	611,949	1,259,823	48.6%	
Building permits	396,590	1,167,198	2,187,713	53.4%	
Other permits	8,811	1,024,918	278,126	368.5% ¹	
Charges for services	290,762	1,100,730	3,056,367	36.0%	
Cost Allocations	700,631	2,802,522	8,407,550	33.3%	
Fines & forfeitures	74,744	354,542	1,055,237	33.6%	
Interest income	17,417	53,670	220,000	24.4%	
Miscellaneous	671,888	2,814,833	9,885,831	28.5%	
Subtotal Operating	10,504,378	36,284,880	96,904,996	37.4%	
Interfund transfers	-	-	1,238,486	0.0%	
Total Revenue	\$ 10,504,378	\$ 36,284,880	\$ 98,143,482	37.0%	

OP¹: \$500k in unbudgeted Developer Construction Permits have been received. Permit growth continues to exceed estimated revenues.

GENERAL FUND EXPENDITURES

April 2021				
EXPENDITURES	April	YTD Actual	Total Revised Budget	% of Budget
Operating				
City Manager	182,723	612,668	1,807,722	33.9%
Legislative	15,010	40,589	132,218	30.7%
City Attorney	96,589	377,366	1,341,110	28.1%
City Clerk & Court Admin	71,421	149,420	641,134	23.3%
Finance	473,835	1,754,383	6,360,565	27.6%
Information Technology	253,638	1,505,595	4,273,947	35.2%
Human Resources	181,867	504,246	1,707,212	29.5%
Economic Development	57,311	234,062	937,333	25.0%
Development Services	225,838	879,729	2,891,307	30.4%
Municipal Court	52,530	210,497	740,258	28.4%
Police	1,748,647	7,458,480	26,540,324	28.1%
Public Works	435,980	1,633,396	5,948,661	27.5%
Parks & Recreation	672,981	2,270,895	9,289,187	24.4%
Cultural Services	121,953	460,186	1,875,094	24.5%
Library	233,898	945,979	3,137,795	30.1%
Non-Departmental	1,339,478	6,931,573	16,764,186	41.3%
<i>Subtotal Operating</i>	<i>6,163,699</i>	<i>25,969,064</i>	<i>84,388,053</i>	<i>30.8%</i>
Internal Transfers	429,506	770,819	25,112,716	3.1%
Capital Outlay	98,882	390,292	3,292,918	11.9%
Total Expenditures	\$ 6,692,087	\$ 27,130,175	\$ 112,793,687	24.1%

GENERAL FUND REVENUE

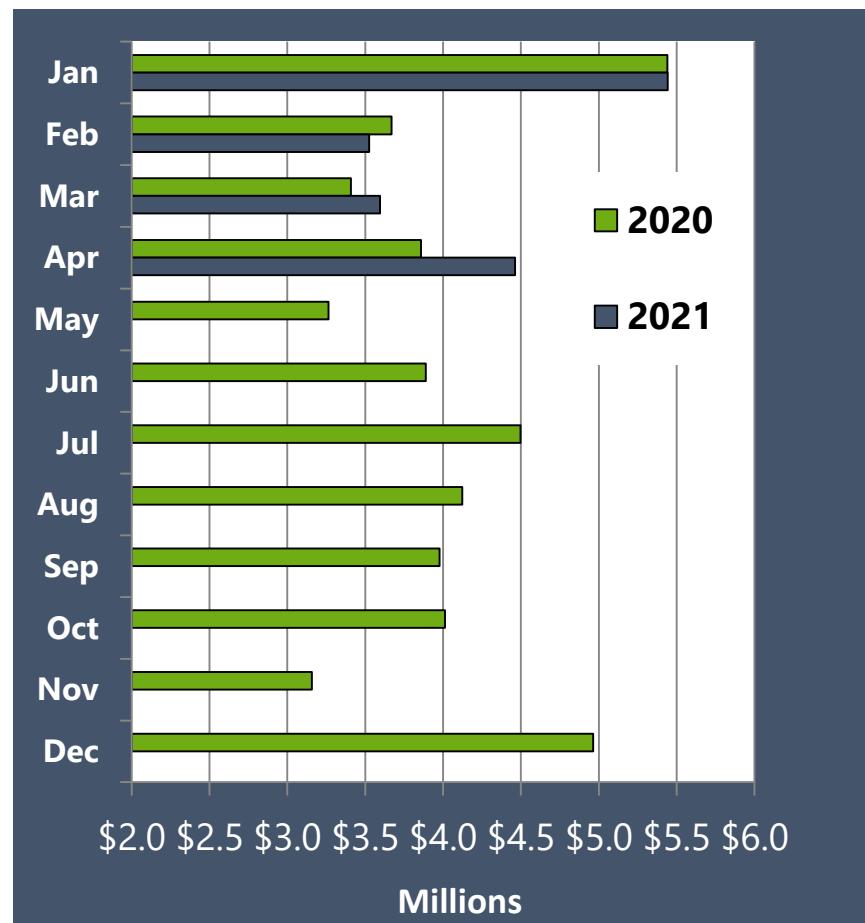


Property Tax

		2020	2021	2021 Budget	% of Budget
Jan	\$ 158	\$ 2,159	\$ 11,520,000	0.0%	
Feb	321,680	143,972	11,520,000	1.2%	
Mar	3,560,309	2,263,645	11,520,000	19.6%	
Apr	1,391,049	2,648,223	11,520,000	23.0%	
May	1,933,516		11,520,000	0.0%	
Jun	819,111		11,520,000	0.0%	
July	3,234,134		11,520,000	0.0%	
Aug	102,177		11,520,000	0.0%	
Sept	163,017		11,520,000	0.0%	
Oct	82,429		11,520,000	0.0%	
Nov	28,947		11,520,000	0.0%	
Dec	75,890		11,520,000	0.0%	
	\$ 11,712,417	\$ 5,057,999	\$ 11,520,000	43.9%	

*Timing of Payments: Property tax revenue should level out by May with the extended filing deadlines.

GENERAL FUND REVENUE



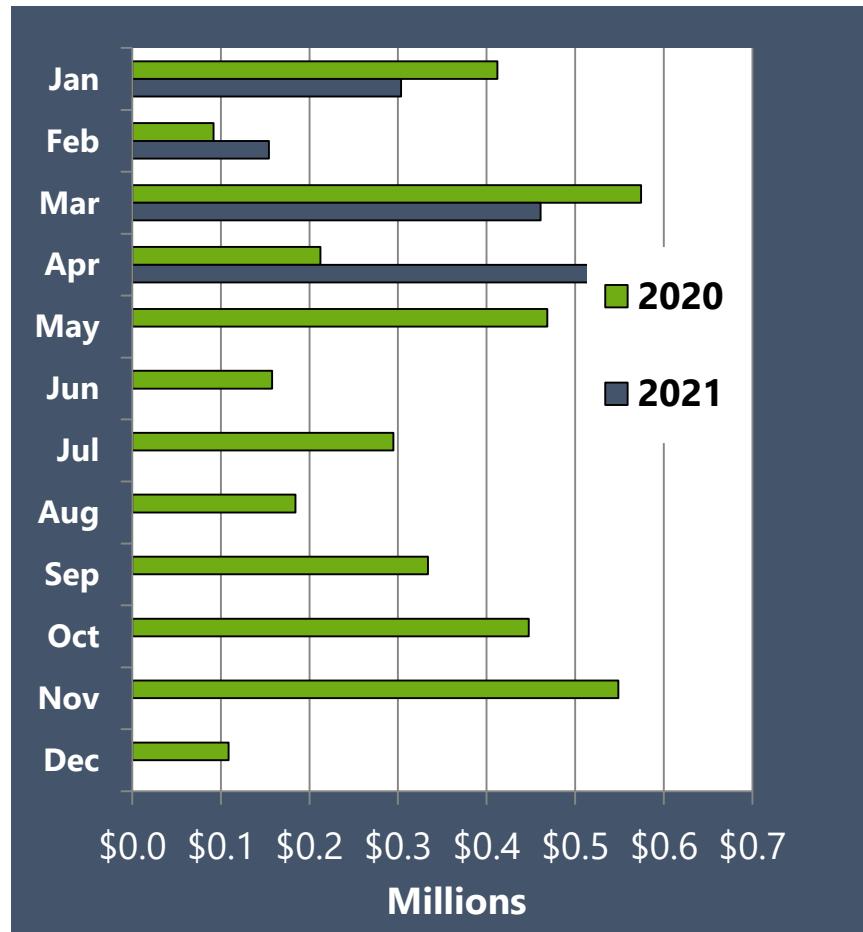
Sales Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 5,439,885	\$ 5,442,790	\$ 49,920,000	10.9%
Feb	3,668,678	3,525,383	49,920,000	7.1%
Mar	3,407,232	3,596,073	49,920,000	7.2%
Apr	3,857,654	4,463,084	49,920,000	8.9%
May	3,263,393		49,920,000	0.0%
Jun	3,888,587		49,920,000	0.0%
July	4,498,231		49,920,000	0.0%
Aug	4,123,191		49,920,000	0.0%
Sept	3,977,170		49,920,000	0.0%
Oct	4,012,746		49,920,000	0.0%
Nov	3,156,640		49,920,000	0.0%
Dec	4,963,404		49,920,000	0.0%
	\$ 48,256,812	\$ 17,027,331	\$ 49,920,000	34.1%

*Sales tax for April 2021 is 15.7% higher than April 2020



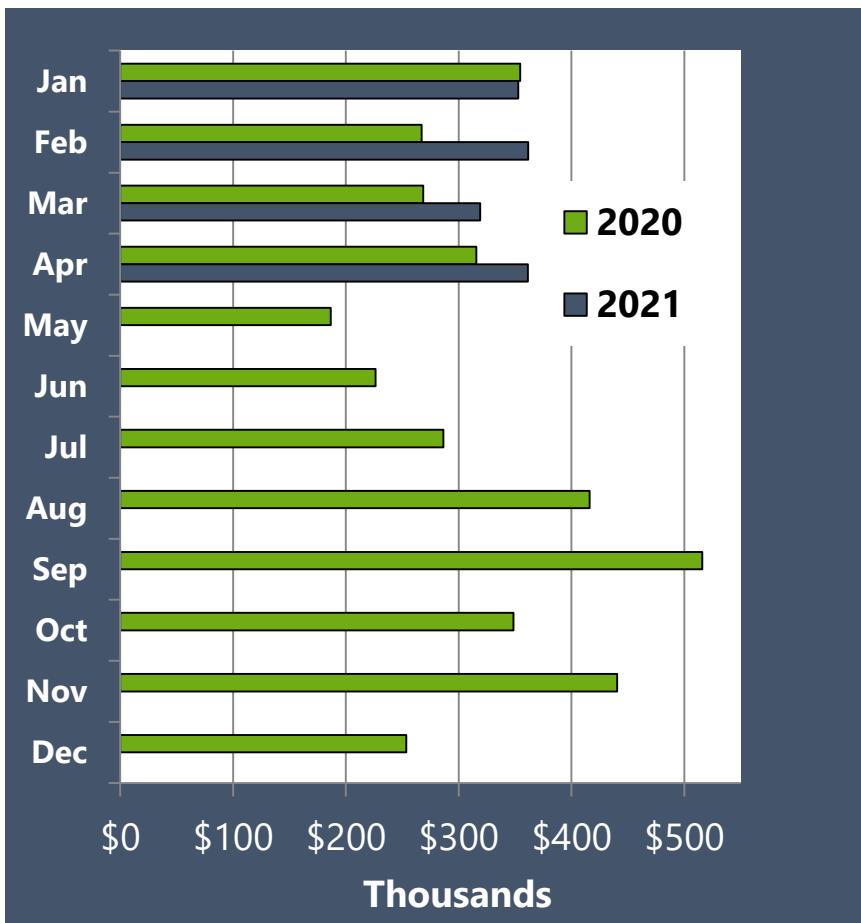
GENERAL FUND REVENUE



Building Use Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 412,141	\$ 303,510	\$ 3,050,000	10.0%
Feb	91,896	154,294	3,050,000	5.1%
Mar	574,376	460,872	3,050,000	15.1%
Apr	212,329	519,356	3,050,000	17.0%
May	468,631		3,050,000	0.0%
Jun	157,895		3,050,000	0.0%
July	294,808		3,050,000	0.0%
Aug	184,217		3,050,000	0.0%
Sept	333,780		3,050,000	0.0%
Oct	447,601		3,050,000	0.0%
Nov	548,863		3,050,000	0.0%
Dec	108,688		3,050,000	0.0%
	\$ 3,835,223	\$ 1,438,032	\$ 3,050,000	47.1%

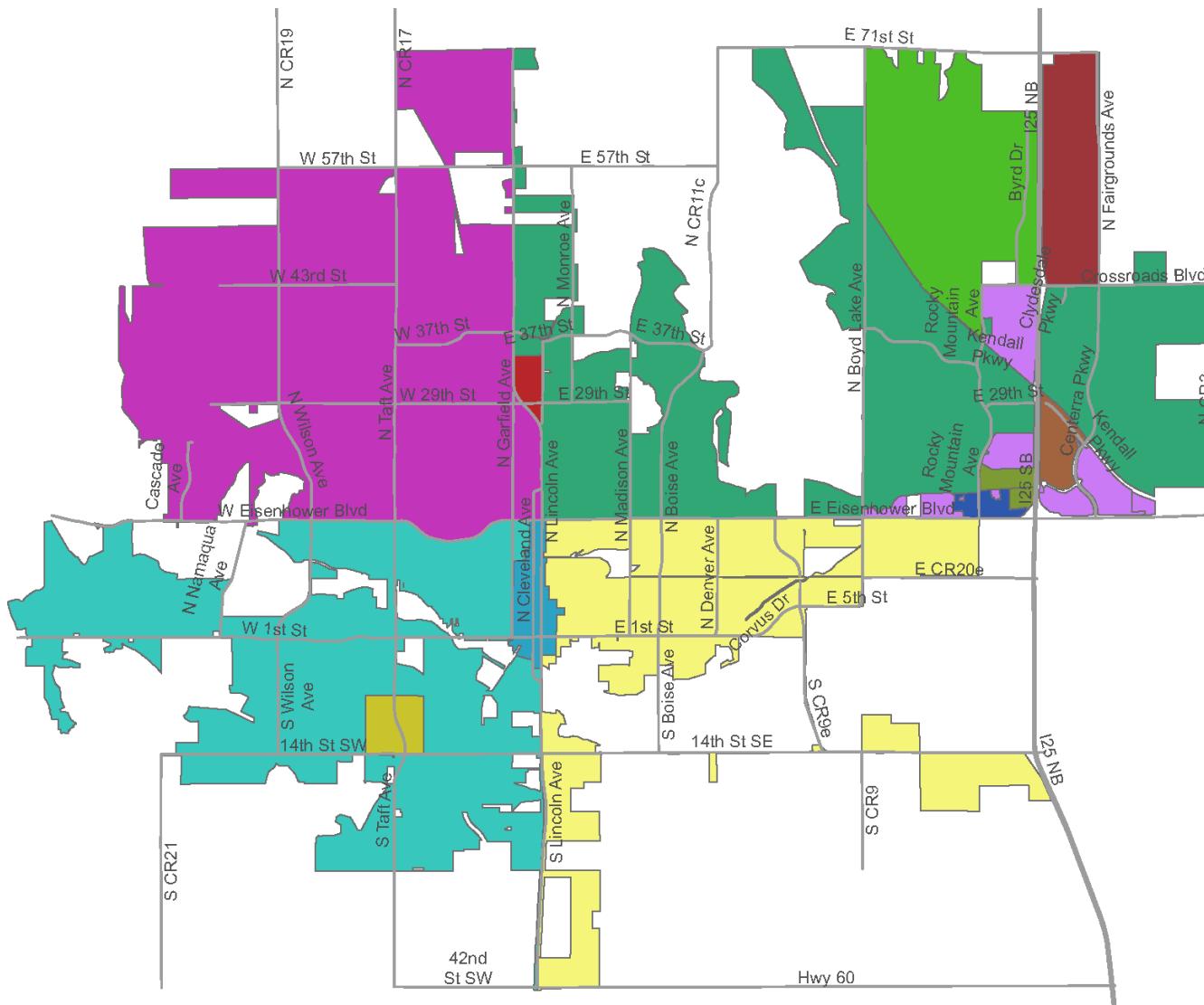
GENERAL FUND REVENUE



Motor Vehicle Tax

	2020	2021	2021 Budget	% of Budget
Jan	\$ 354,624	\$ 352,746	\$ 3,050,000	11.6%
Feb	267,201	361,750	3,050,000	11.9%
Mar	268,486	319,116	3,050,000	10.5%
Apr	315,618	361,448	3,050,000	11.9%
May	186,536	-	3,050,000	0.0%
Jun	226,437	-	3,050,000	0.0%
July	286,564	-	3,050,000	0.0%
Aug	416,127	-	3,050,000	0.0%
Sept	516,087	-	3,050,000	0.0%
Oct	348,680	-	3,050,000	0.0%
Nov	440,503	-	3,050,000	0.0%
Dec	253,410	-	3,050,000	0.0%
	\$ 3,880,273	\$ 1,395,060	\$ 3,050,000	45.7%

GENERAL FUND REVENUE



Sales Tax Collections by Geographical Area

Geographical Area	YTD 2020	YTD 2021	% Change
South East Loveland	\$ 3,578,192	\$ 3,790,897	5.9%
North West Loveland	1,740,567	1,835,214	5.4%
North East Loveland	1,614,705	1,482,426	-8.2%
Centerra	1,255,712	1,421,175	13.2%
Orchards Shopping Center	1,071,422	1,094,345	2.1%
Thompson Valley Town Center	873,511	867,809	-0.7%
Promenade Shops	667,829	675,733	1.2%
South West Loveland	568,786	667,186	17.3%
Downtown	467,722	451,527	-3.5%
Columbine Shopping Center	293,777	286,883	-2.3%
Airport	374,295	280,200	-25.1%
Outlet Mall	208,081	162,734	-21.8%
The Ranch	256,744	123,511	-51.9%
All Other Areas (1)	3,402,106	3,887,691	14.3%
Total	\$16,373,449	\$17,027,331	4.0%

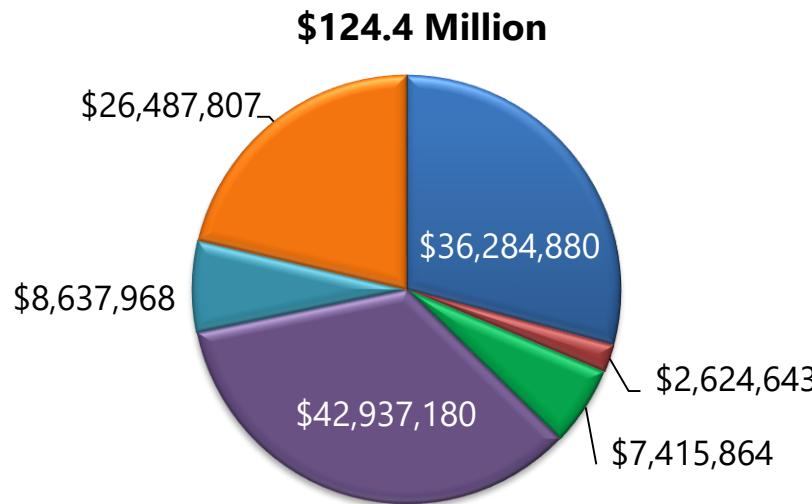
(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.



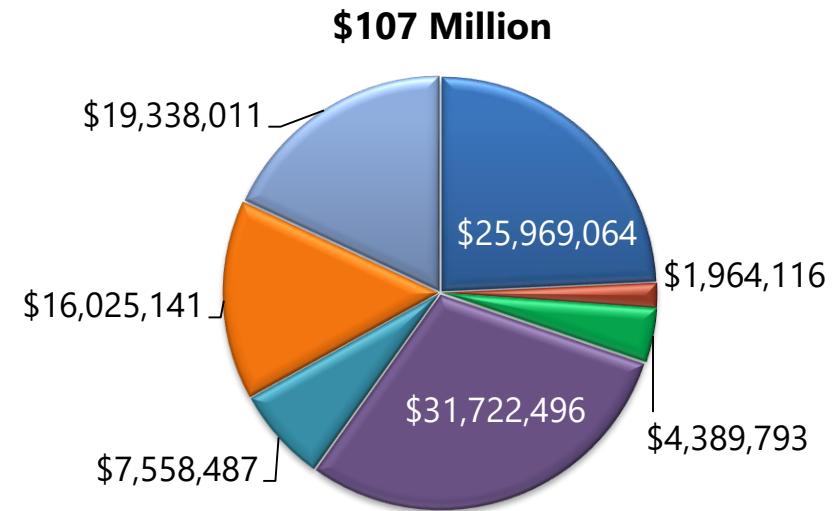
GENERAL FUND REVENUE

Sales Tax Collections	Change from Previous Year							Change from Apr 2020 to Apr 2021		Change from Previous Month		
	YTD		YTD		\$ Change	% Change	% of Total	Cumulative %	Apr '20 vs Apr '21 \$	Apr '20 vs Apr '21 %	Mar '21 vs Apr '21 \$	Mar '21 vs Apr '21 %
	2020	2021										
Beer, Wine & Liquor Stores	\$ 304,967	\$ 347,384	\$ 42,417	↑ 13.9%	2.0%	2.0%	\$ 25,430	↑ 43.9%	\$ 17,206	↑ 26.0%		
Broadcasting & Telecommunications	307,417	279,415	(28,002)	↓ -9.1%	1.6%	3.7%	(11,596)	↓ -13.9%	12,400	↑ 20.8%		
Building Material & Lawn & Garden Supplies	1,224,027	1,475,003	250,976	↑ 20.5%	8.7%	12.3%	65,184	↑ 18.2%	127,907	↑ 43.2%		
Clothing & Clothing Accessories Stores	549,822	543,430	(6,392)	↓ -1.2%	3.2%	15.5%	69,741	↑ 101.6%	31,768	↑ 29.8%		
Consumer Goods & Commercial Equipment Rental	434,846	442,864	8,018	↑ 1.8%	2.6%	18.1%	15,896	↑ 14.8%	36,587	↑ 42.2%		
Department Stores & General Merchandise	2,979,715	3,091,351	111,636	↑ 3.7%	18.2%	36.3%	(12,484)	↓ -1.6%	168,381	↑ 27.9%		
Electronic Shopping & Mail-Order Houses	810,443	982,222	171,779	↑ 21.2%	5.8%	42.1%	58,338	↑ 32.9%	(17,581)	↓ -6.9%		
Electronics & Appliance Stores	356,563	381,667	25,104	↑ 7.0%	2.2%	44.3%	34,352	↑ 49.4%	32,967	↑ 46.4%		
Furniture & Home Furnishing Stores	199,353	214,365	15,012	↑ 7.5%	1.3%	45.6%	19,780	↑ 45.9%	16,479	↑ 35.5%		
Gasoline Stations with Convenience Stores	174,515	211,865	37,350	↑ 21.4%	1.2%	46.8%	11,577	↑ 26.4%	(6,617)	↓ -10.7%		
Grocery Stores & Specialty Foods	2,157,357	2,132,126	(25,231)	↓ -1.2%	12.5%	59.3%	(98,393)	↓ -17.7%	9,163	↑ 2.1%		
Health & Personal Care Stores	276,593	288,022	11,429	↑ 4.1%	1.7%	61.0%	7,383	↑ 11.0%	14,045	↑ 23.3%		
Hotels, Motels & Other Accommodations	263,319	166,626	(96,693)	↓ -36.7%	1.0%	62.0%	31,979	↑ 91.9%	29,148	↑ 77.5%		
Misc. Retail Including Used Merchandise Stores	664,096	697,502	33,406	↑ 5.0%	4.1%	66.1%	33,494	↑ 22.9%	54,419	↑ 43.4%		
Motor Vehicle Dealers, Auto Parts & Leasing	1,314,418	1,349,109	34,691	↑ 2.6%	7.9%	74.0%	110,184	↑ 36.2%	131,095	↑ 46.3%		
Office Supplies, Stationery & Gift Stores	108,516	79,809	(28,707)	↓ -26.5%	0.5%	74.5%	(24,331)	↓ -55.5%	2,014	↑ 11.5%		
Restaurants & Bars	1,889,623	1,799,208	(90,415)	↓ -4.8%	10.6%	85.1%	127,427	↑ 33.6%	70,096	↑ 16.0%		
Sporting Goods, Hobby, Book & Music Stores	456,289	570,992	114,703	↑ 25.1%	3.4%	88.4%	58,368	↑ 62.1%	40,117	↑ 35.7%		
Utilities	805,754	902,257	96,503	↑ 12.0%	5.3%	93.7%	32,003	↑ 15.8%	5,836	↑ 2.6%		
All Other Categories	1,095,816	1,072,114	(23,702)	↓ -2.2%	6.3%	100.0%	51,098	↑ 21.6%	91,581	↑ 46.7%		
Total	\$ 16,373,449	\$ 17,027,331	\$ 653,882	↑ 4.0%	100.0%		\$ 605,430	↑ 15.7%	\$ 867,011	↑ 24.1%		

CITYWIDE REVENUES AND EXPENDITURES *(excluding transfers)*



- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds
- Other Entities
- Capital



Citywide YTD Revenue

27.4% of total annual budget

14.8% above YTD same period last year

Citywide YTD Expenditures

29.9% of total annual budget

4.3% above YTD same period last year

Total Citywide Revenues exceed Total Citywide Expenditures by \$17.4 million.

*Figures have been rounded to the nearest \$100,000

CITYWIDE REVENUES AND EXPENDITURES

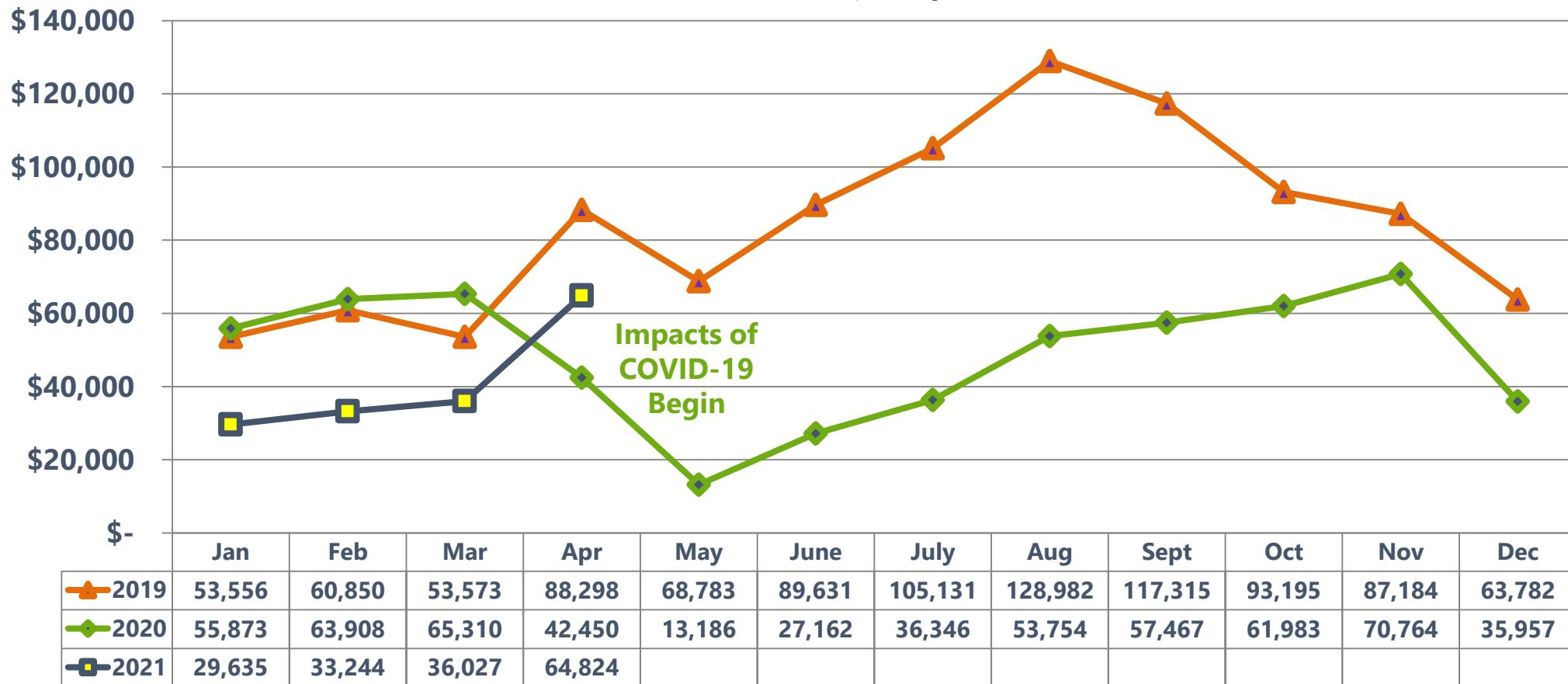
April 2021

REVENUES	April	YTD Actual	Total Revised Budget	% of Budget
Operating				
General Fund	\$ 10,504,378	\$ 36,284,880	\$ 96,904,996	37.4%
Other Governmental Funds	1,018,469	2,624,643	6,821,199	38.5%
Special Revenue Funds	2,061,661	7,415,864	27,491,302	27.0%
Enterprise Funds	10,748,251	42,937,180	191,578,207	22.4%
Internal Service Funds	2,389,984	8,637,968	29,264,212	29.5%
Other Entities	14,214,341	26,487,807	51,042,026	51.9% ¹
Total Operating Revenue	\$ 40,937,084	\$ 124,388,343	\$ 403,101,942	30.9%
<i>Prior Year Operating Revenue</i>		108,355,982		
<i>Increase (-Decrease) From Prior Year</i>		14.80%		
Internal Transfers	7,089,295	13,847,191	100,918,208	13.7%
Grand Total Revenues	\$ 48,026,378	\$ 138,235,534	\$ 504,020,150	27.4%
EXPENDITURES	April	YTD Actual	Total Revised Budget	% of Budget
General Governmental				
General Fund	6,163,699	25,969,064	84,388,053	30.8%
Other Governmental Funds	331,005	1,964,116	5,975,189	32.9%
Special Revenue Funds	1,181,354	4,389,793	19,239,467	22.8%
Enterprise Funds	7,937,781	31,722,496	115,797,984	27.4%
Internal Service Funds	2,053,347	7,558,487	25,068,944	30.2%
Other Entities	6,471,849	16,025,141	42,337,158	37.9%
Total Operating Expenditures	\$ 24,139,035	\$ 87,629,097	\$ 292,806,795	29.9%
<i>Prior Year Operating Expenditures</i>		84,031,289		
<i>Increase (-Decrease) From Prior Year</i>		4.28%		
Internal Transfers	7,089,295	13,847,191	98,400,314	14.1%
Capital	7,867,736	19,338,011	240,851,219	8.0%
Grand Total Expenditures	\$ 39,096,065	\$ 120,814,299	\$ 632,058,328	19.1%

OTH¹: Timing of loan proceeds for Fire Station 10.

LODGING TAX

Annual 2021 Total: \$163,730



Lodging tax YTD is **28.0% lower** than 2020 YTD

ACTIVITY MEASURES

Measures	April '19	April '20	April '21	2019 YTD	2020 YTD	2021 YTD
Governmental Measures						
# of Building Permits	210	213	316	823	982	1,162
\$ Building Permit Valuations	\$ 22,342,811	\$ 19,813,102	\$ 35,993,964	\$ 52,374,099	\$ 95,689,612	\$ 105,576,041
# of Certified Occupancies	42	69	53	149	182	238
Net # of Sales Tax Licenses	(7)	-	(30)	18	(40)	(32)
\$ of Lodging Tax Collected	\$ 88,298	\$ 42,450	\$ 64,824	\$ 256,277	\$ 227,542	\$ 163,730
Enterprise Measures						
New Residential Electric Meter Sets	15	62	22	68	208	185
# of Utility Bills Sent	40,090	40,710	41,326	160,115	162,394	164,814
KWH Demand (kH)	80,576	78,576	82,349	370,515	339,041	358,099
KWH Purchased (kwh)	52,539,596	49,507,683	53,769,286	228,098,262	221,982,454	228,706,110
Gallons of Water Sold	143,042,068	145,222,356	144,794,432	600,861,419	591,083,461	594,338,762
Rounds of Golf	8,546	1,282	10,521	16,630	7,717	16,837
Internal Measures						
\$ Average Health Claim Costs/Emp.	\$ 1,075	\$ 884	\$ 1,270	\$ 981	\$ 988	\$ 1,296
# of Workers' Comp Claims	11	6	21	45	49	94
\$ of Workers' Comp Claims	\$ 73,355	\$ 32,015	\$ 92,220	\$ 200,889	\$ 114,696	\$ 232,934
# of Total Open Claims	27	19	20	<i>Not Cumulative</i>		
\$ of Total Open Claims	\$ 579,892	\$ 540,640	\$ 199,549	<i>Not Cumulative</i>		

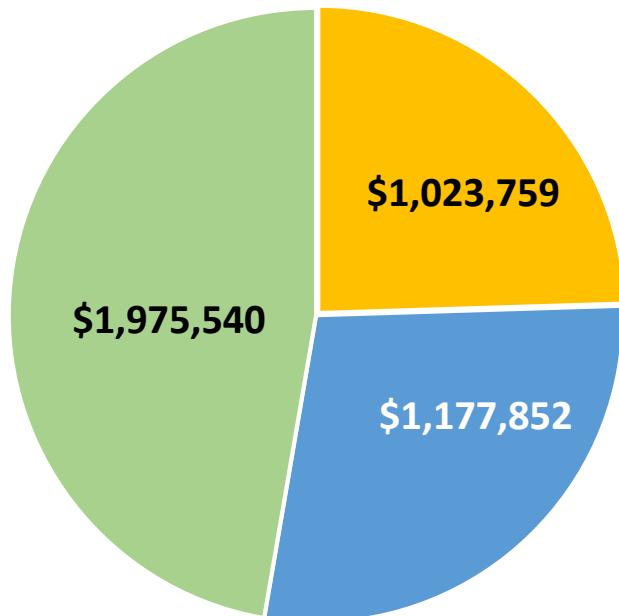


CARES ACT FUNDING

Spending Plan: Original vs Actual Coronavirus Relief Fund Grant (CVRF)

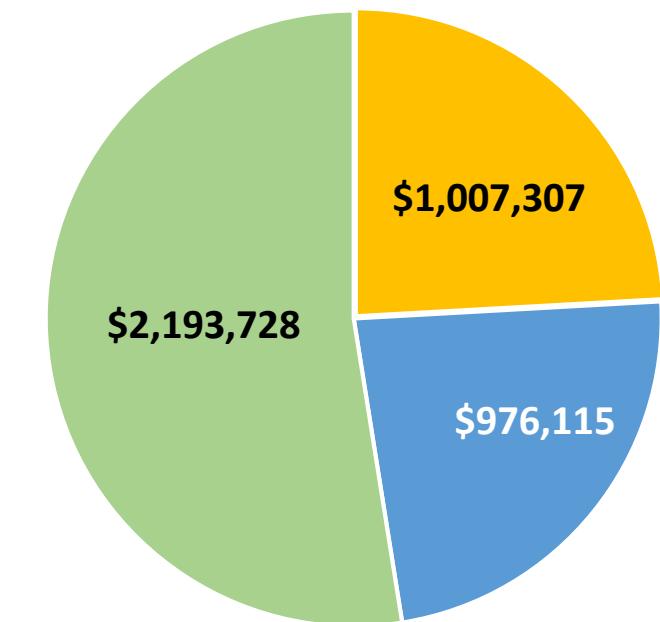
Total: \$4,177,151

Original
02/17/2021



Actual
05/05/2021

- Economic Recovery
- People & Programs Serving People
- Local Government Recovery



Questions