

November 2022 SnapShot

11 months / 91.67% of 2022 elapsed • January 4, 2023

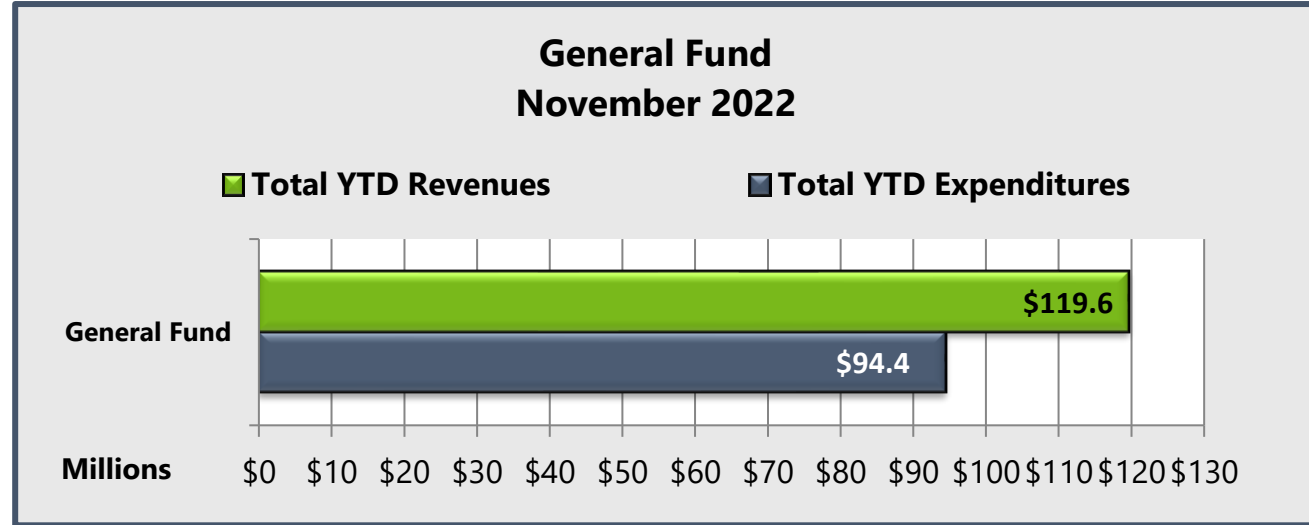
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CITYWIDE REVENUES AND EXPENDITURES

November 2022				
REVENUES	November	YTD Actual	Total Revised Budget	% of Budget
Operating				
General Fund	\$ 7,660,631	\$ 119,636,099	\$ 126,694,180	94.4%
Other Governmental Funds	(539,180)	3,968,623	8,868,916	44.7%
Special Revenue Funds	2,512,628	26,391,812	29,644,345	89.0%
Enterprise Funds	13,746,235	164,419,516	187,888,872	87.5%
Internal Service Funds	3,164,980	26,496,185	30,686,763	86.3%
Other Entities	2,284,822	51,322,365	67,478,732	76.1%
Total Operating Revenue	\$ 28,830,116	\$ 392,234,600	\$ 451,261,808	86.9%
Prior Year Operating Revenue		359,755,819		
Increase (-Decrease) From Prior Year		9.0%		
Internal Transfers	6,598,654	43,991,040	85,327,701	51.6%
Grand Total Revenues	\$ 35,428,770	\$ 436,225,640	\$ 536,589,509	81.3%
EXPENDITURES	November	YTD Actual	Total Revised Budget	% of Budget
General Governmental				
General Fund	9,144,833	83,426,590	96,665,189	86.3%
Other Governmental Funds	422,817	4,284,696	5,514,395	77.7%
Special Revenue Funds	1,659,979	16,436,512	22,185,075	74.1%
Enterprise Funds	9,904,985	109,277,076	147,526,656	74.1%
Internal Service Funds	2,125,463	20,732,448	25,434,595	81.5%
Other Entities	3,071,835	43,682,128	49,239,366	88.7%
Total Operating Expenditures	\$ 26,329,912	\$ 277,839,450	\$ 346,565,276	80.2%
Capital	5,883,682	74,063,487	221,323,773	33.5%
Subtotal Operating Expenditures & Capital	\$ 32,213,594	\$ 351,902,937	\$ 567,889,049	62.0%
Prior Year Operating Expenditures & Capital		392,763,233		
Increase (-Decrease) From Prior Year		-10.4%		
Internal Transfers	6,562,993	43,955,379	85,333,088	51.5%
Grand Total Expenditures	\$ 38,776,587	\$ 395,858,316	\$ 653,222,137	60.6%

GENERAL FUND REVENUES **AND** EXPENDITURES *(including transfers)*



General Fund Total Revenue

\$119.6 million YTD

93.9% of Annual Budget

15.6% above YTD same period last year

General Fund Total Expenditures

\$94.4 million YTD

70.7% of Annual Budget *(due to timing of transfers)*

13.7% above YTD same period as last year

Sales and Use Tax Revenue

\$70.9 million YTD

92.4% of Annual Budget

21.1% above YTD same period as last year *(due to one time revenue in 2022)*

GENERAL FUND REVENUES

November 2022				
REVENUES	November	YTD Actual	Total Revised Budget	% of Budget
Taxes				
Property Tax	\$ 18,140	\$ 12,802,455	\$ 12,799,903	100.0%
Sales Tax	4,633,893	54,778,015	58,304,412	94.0%
Building Use Tax	524,938	12,512,618	11,587,655	108.0%
Motor Vehicle Use Tax	-	3,609,947	6,863,395	52.6%
Other Taxes	194,958	3,380,223	3,479,064	97.2%
Intergovernmental	305,870	2,429,171	2,590,229	93.8%
Building Permits	324,994	6,962,716	6,677,378	104.3%
Other Permits	31,564	294,861	250,000	117.9%
Charges for Services	261,700	4,495,498	4,072,915	110.4%
Cost Allocations	689,488	7,584,371	8,273,859	91.7%
Fines & Forfeitures	28,769	503,032	900,356	55.9%
Interest Income	140,623	713,464	400,000	178.4%
Miscellaneous	505,694	9,569,728	10,495,014	91.2%
Subtotal Operating	7,660,631	119,636,099	126,694,180	94.4%
Interfund Transfers	417	4,584	779,946	0.6%
Total Revenue	\$ 7,661,048	\$ 119,640,683	\$127,474,126	93.9%

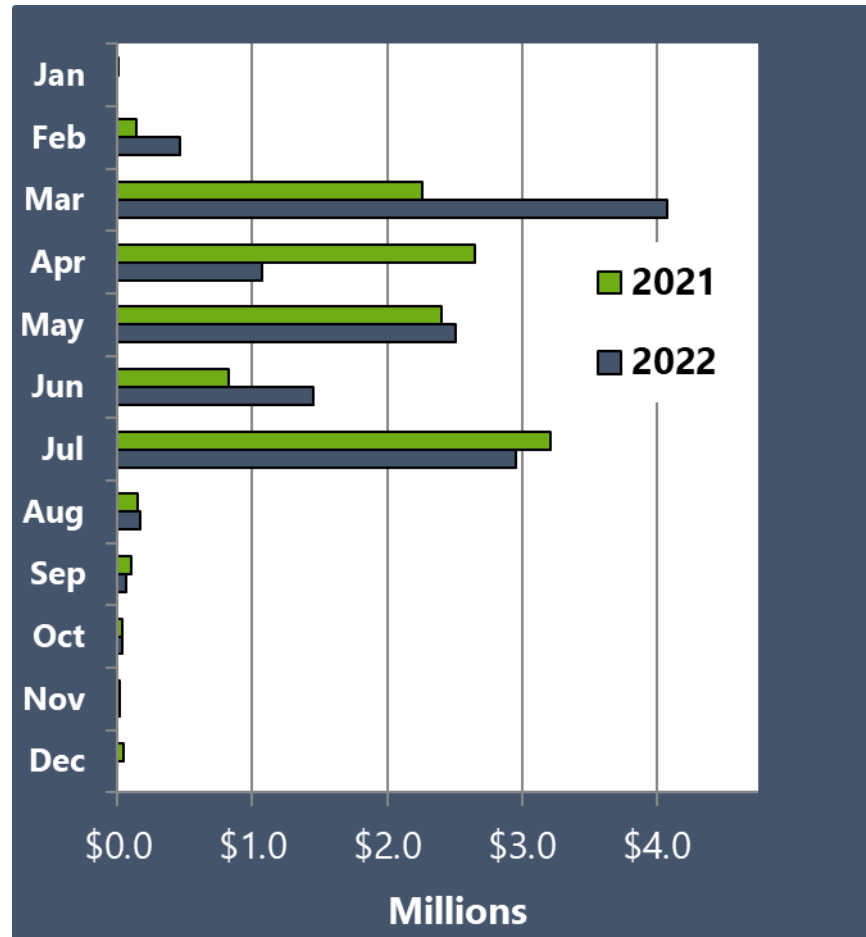
Motor Vehicle Use Tax:

Due to a journal entry error, the November total of \$408,928 wasn't captured in the correct month and will be included in the month of December

GENERAL FUND EXPENDITURES

November 2022				
EXPENDITURES	November	YTD Actual	Total Revised Budget	% of Budget
Operating				
City Manager	467,102	2,968,176	3,968,960	74.8%
Legislative	21,856	189,204	190,932	99.1%
City Attorney	160,130	1,405,013	1,603,042	87.6%
City Clerk & Court Admin	63,398	658,597	1,167,543	56.4%
Finance	737,988	6,229,197	7,823,655	79.6%
Information Technology	497,468	4,773,877	6,236,991	76.5%
Human Resources	144,641	1,573,914	2,116,030	74.4%
Economic Development	168,146	917,486	1,189,077	77.2%
Development Services	363,273	2,739,818	3,336,477	82.1%
Municipal Court	84,475	683,770	787,039	86.9%
Police	2,769,583	24,181,348	28,155,512	85.9%
Public Works	576,134	5,361,185	5,724,947	93.6%
Parks & Recreation	1,138,151	9,369,072	10,393,303	90.1%
Cultural Services	232,837	2,000,150	2,376,947	84.1%
Library	343,367	2,877,264	3,386,607	85.0%
Non-Departmental	1,376,284	17,498,519	18,208,127	96.1%
Subtotal Operating	9,144,833	83,426,590	96,665,189	86.3%
Internal Transfers	2,737,575	8,152,226	30,929,767	26.4%
Capital Outlay	446,815	2,815,610	5,869,962	48.0%
Total Expenditures	\$ 12,329,223	\$ 94,394,426	\$133,464,918	70.7%

GENERAL FUND REVENUE

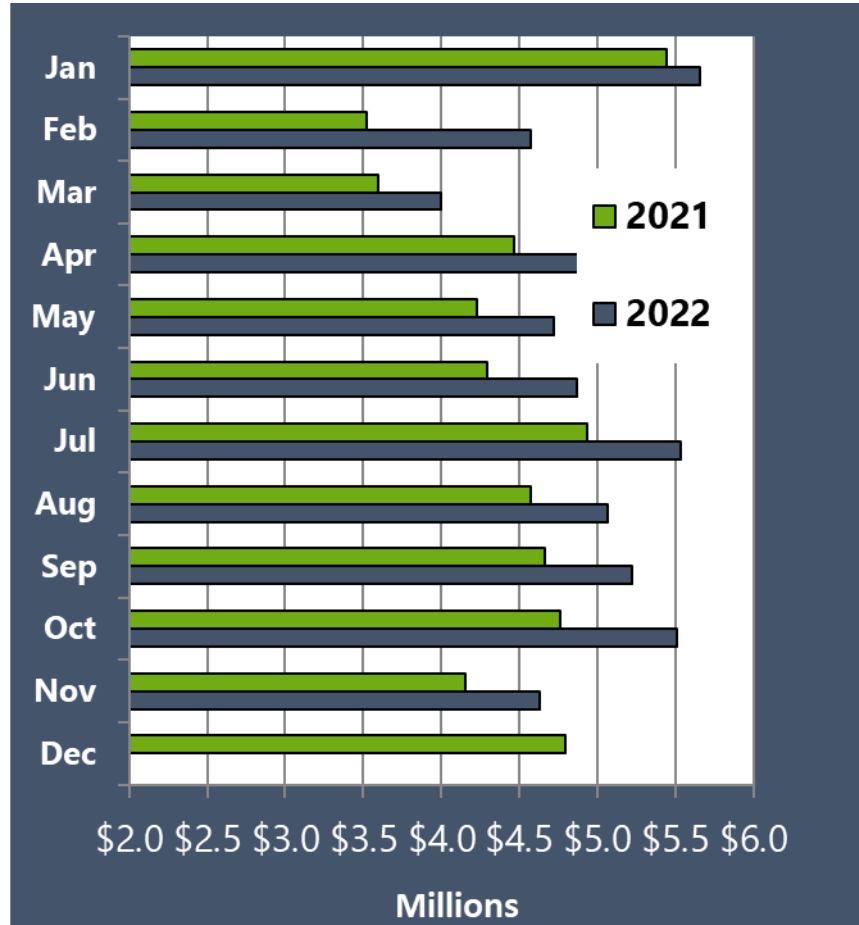


Property Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 2,159	\$ (14)	\$ 12,087,214	0.0%
Feb	143,972	467,711	12,087,214	3.9%
Mar	2,263,645	4,071,620	12,087,214	33.7%
Apr	2,648,223	1,069,300	12,087,214	8.8%
May	2,402,915	2,502,278	12,087,214	20.7%
Jun	821,890	1,455,532	12,087,214	12.0%
July	3,210,923	2,957,385	12,087,214	24.5%
Aug	152,314	164,438	12,087,214	1.4%
Sept	104,572	62,186	12,087,214	0.5%
Oct	36,484	33,878	12,087,214	0.3%
Nov	17,929	18,140	12,087,214	0.2%
Dec	48,909		12,087,214	
	\$ 11,853,935	\$ 12,802,454	\$ 12,087,214	105.9%

GENERAL FUND REVENUE

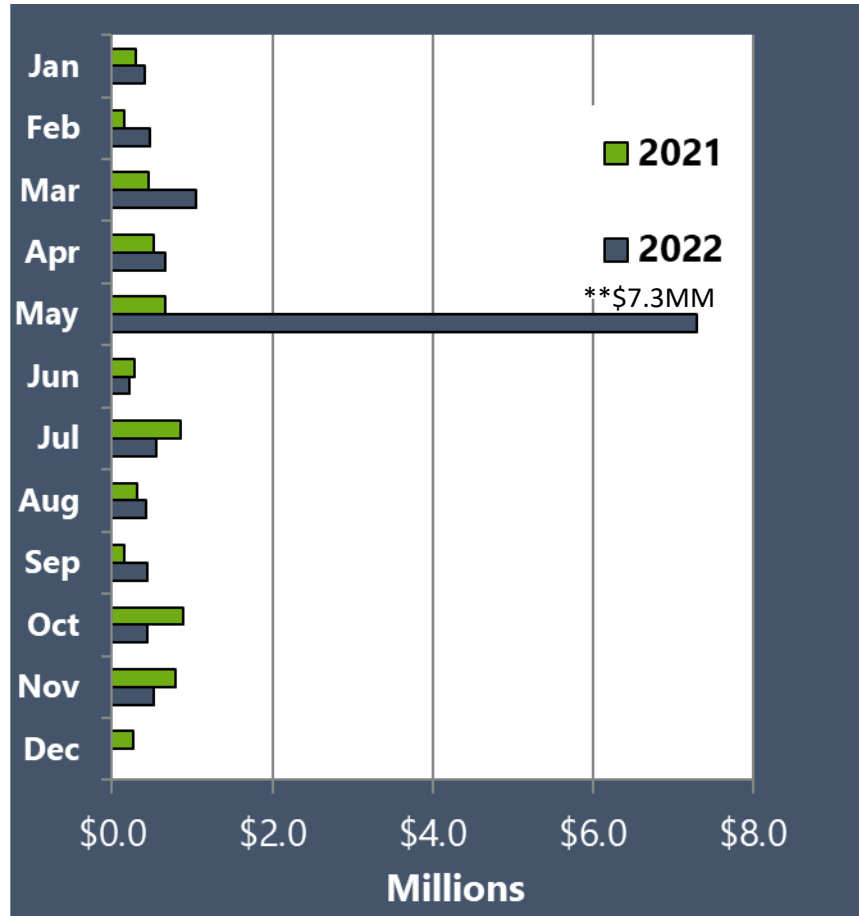
Sales Tax



	2021	2022	2022 Budget	% of Budget
Jan	\$ 5,442,790	\$ 5,652,688	\$ 58,304,412	9.7%
Feb	3,525,383	4,576,474	58,304,412	7.8%
Mar	3,596,073	3,994,562	58,304,412	6.9%
Apr	4,463,084	5,005,011	58,304,412	8.6%
May	4,225,658	4,716,575	58,304,412	8.1%
Jun	4,297,189	4,870,670	58,304,412	8.4%
July	4,934,541	5,530,818	58,304,412	9.5%
Aug	4,573,433	5,062,113	58,304,412	8.7%
Sept	4,659,842	5,224,526	58,304,412	9.0%
Oct	4,759,015	5,510,684	58,304,412	9.5%
Nov	4,154,089	4,633,893	58,304,412	7.9%
Dec	4,794,084		58,304,412	
	\$ 53,425,181	\$ 54,778,015	\$ 58,304,412	94.0%

*Sales tax 2022 YTD is 12.6% more than 2021 YTD

GENERAL FUND REVENUE

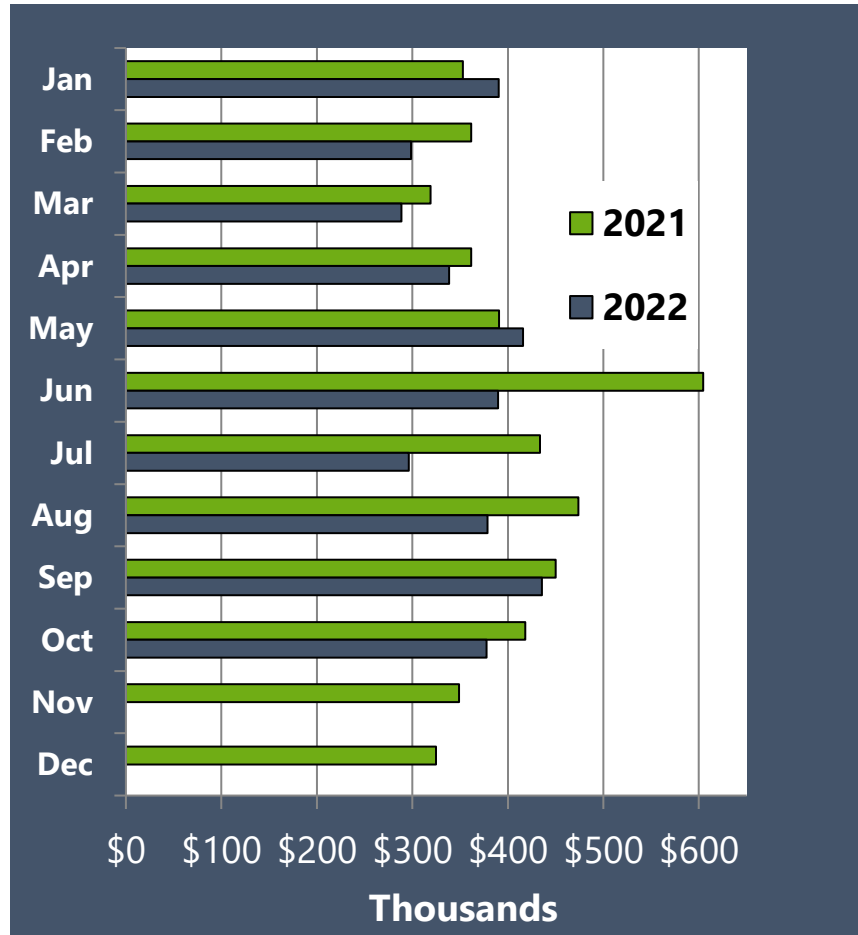


Building Use Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 303,510	\$ 414,302	\$ 11,587,655	3.6%
Feb	154,294	466,137	11,587,655	4.0%
Mar	460,872	1,053,551	11,587,655	9.1%
Apr	519,356	662,010	11,587,655	5.7%
May	668,493	7,304,609	11,587,655	63.0%
Jun	287,554	220,905	11,587,655	1.9%
July	849,356	552,931	11,587,655	4.8%
Aug	316,635	423,502	11,587,655	3.7%
Sept	151,796	442,944	11,587,655	3.8%
Oct	884,328	446,789	11,587,655	3.9%
Nov	797,356	524,938	11,587,655	4.5%
Dec	263,456		11,587,655	
	\$ 5,657,004	\$ 12,512,618	\$ 11,587,655	108.0%

*Amazon payment of \$6.86M booked in May

GENERAL FUND REVENUE

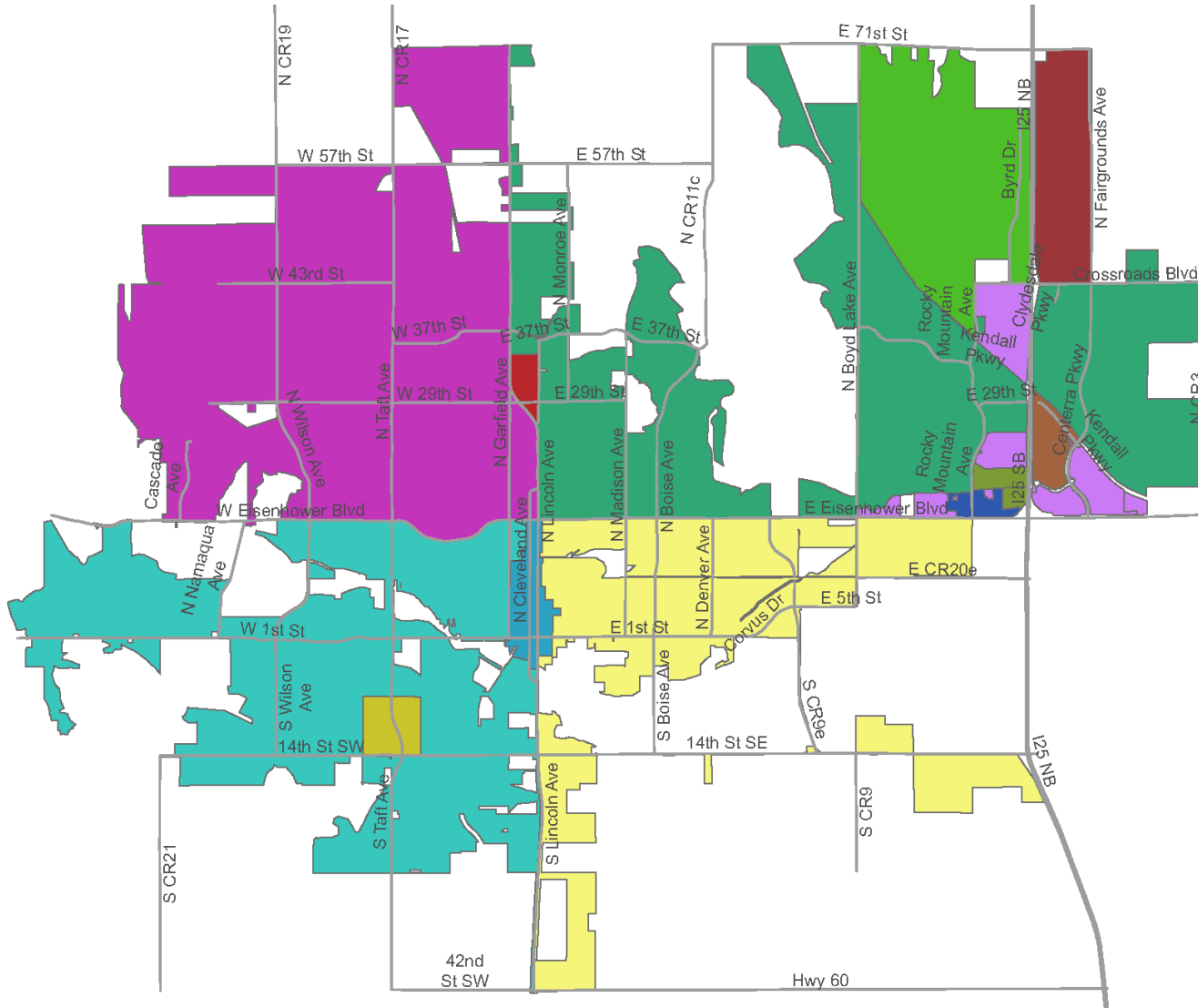


Motor Vehicle Use Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 352,746	\$ 390,442	\$ 6,863,395	5.7%
Feb	361,750	298,732	6,863,395	4.4%
Mar	319,116	288,427	6,863,395	4.2%
Apr	361,448	338,470	6,863,395	4.9%
May	390,894	415,862	6,863,395	6.1%
Jun	604,717	389,625	6,863,395	5.7%
July	433,677	296,302	6,863,395	4.3%
Aug	473,722	378,594	6,863,395	5.5%
Sept	450,026	435,816	6,863,395	6.3%
Oct	418,280	377,679	6,863,395	5.5%
Nov	349,005	*_	6,863,395	0.0%
Dec	324,712		6,863,395	
	\$ 4,840,094	\$ 3,609,947	\$ 6,863,395	52.6%

*Due to a journal entry error, the November total of \$408,928 wasn't captured in the correct month and will be included in the month of December.

GENERAL FUND REVENUE



Sales Tax Collections by Geographical Area

Geographical Area	YTD 2021	YTD 2022	% Change
South East Loveland	\$ 11,796,848	\$ 12,606,790	6.9%
North West Loveland	5,440,828	5,826,621	7.1%
North East Loveland	4,506,639	5,258,429	16.7%
Centerra	3,980,115	4,007,246	0.7%
Orchards Shopping Center	2,751,434	2,969,674	7.9%
Thompson Valley Town Center	2,033,882	2,290,034	12.6%
South West Loveland	2,076,567	2,346,900	13.0%
Promenade Shops	1,848,160	1,917,483	3.8%
Downtown	1,434,292	1,697,672	18.4%
Airport	1,019,960	1,187,100	16.4%
Columbine Shopping Center	834,993	992,636	18.9%
The Ranch	594,194	920,177	54.9%
Outlet Mall	379,300	144,015	-62.0%
All Other Areas (1)	9,933,885	12,613,238	27.0%
Total	\$ 48,631,097	\$ 54,778,015	12.6%

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.

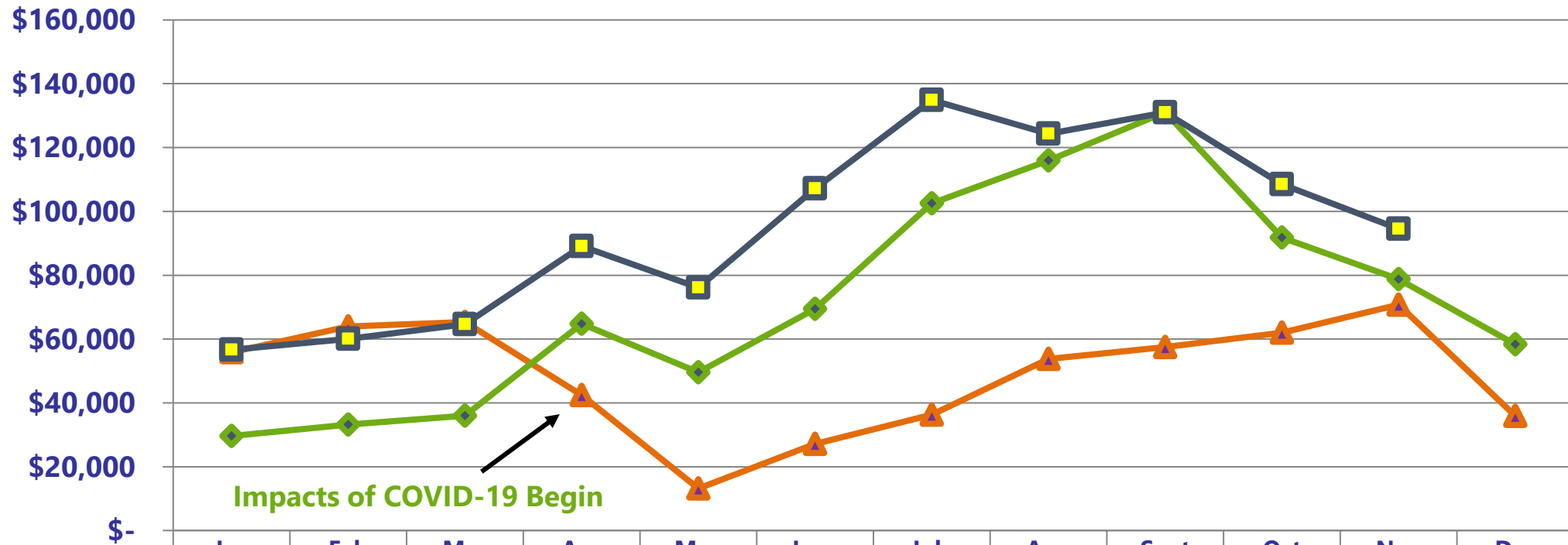
GENERAL FUND REVENUE

November 2022 Sales Tax Collections

November 2022 Sales Tax Collections			Change from Previous Year				Change from Same Month Last Year	
Industry Sector	YTD 2021	YTD 2022	\$ Change	% Change	% of Total	Dollar Amount	Percent Change	
Beer, Wine & Liquor Stores	\$ 981,005	\$ 966,048	\$ (14,957) ↓	-1.5%	1.8%	\$ 6,276 ↑	8.2%	
Broadcasting & Telecommunications	713,589	727,092	13,503 ↑	1.9%	1.3%	(5,946) ↓	-8.9%	
Building Material & Lawn & Garden Supplies	4,997,828	5,321,623	323,795 ↑	6.5%	9.7%	(231,930) ↓	-46.9%	
Clothing & Clothing Accessories Stores	1,518,809	1,258,071	(260,738) ↓	-17.2%	2.3%	(22,533) ↓	-18.4%	
Consumer Goods & Commercial Equipment Rental	1,329,233	1,412,969	83,736 ↑	6.3%	2.6%	(1,942) ↓	-1.5%	
Department Stores & General Merchandise	8,484,746	8,991,134	506,388 ↑	6.0%	16.4%	86,307 ↑	11.3%	
Electronic Shopping & Mail-Order Houses	2,413,137	3,278,077	864,940 ↑	35.8%	6.0%	74,362 ↑	36.1%	
Electronics & Appliance Stores	1,016,046	1,088,202	72,156 ↑	7.1%	2.0%	1,563 ↑	1.7%	
Furniture & Home Furnishing Stores	613,352	667,679	54,327 ↑	8.9%	1.2%	(6,145) ↓	-12.1%	
Gasoline Stations with Convenience Stores	667,917	764,681	96,764 ↑	14.5%	1.4%	13,793 ↑	23.0%	
Grocery Stores & Specialty Foods	5,040,130	5,650,095	609,965 ↑	12.1%	10.3%	300,301 ↑	169.9%	
Health & Personal Care Stores	810,811	910,945	100,134 ↑	12.3%	1.7%	(8,716) ↓	-10.3%	
Hotels, Motels & Other Accommodations	813,870	1,205,953	392,083 ↑	48.2%	2.2%	21,509 ↑	25.3%	
Misc. Retail Including Used Merchandise Stores	1,950,728	2,310,880	360,152 ↑	18.5%	4.2%	19,485 ↑	12.1%	
Motor Vehicle Dealers, Auto Parts & Leasing	4,116,068	4,805,361	689,293 ↑	16.7%	8.8%	50,866 ↑	13.3%	
Office Supplies, Stationery & Gift Stores	200,724	200,808	84 ↑	0.0%	0.4%	956 ↑	6.2%	
Restaurants & Bars	6,100,851	7,103,147	1,002,296 ↑	16.4%	13.0%	36,929 ↑	5.9%	
Sporting Goods, Hobby, Book & Music Stores	1,521,417	1,414,155	(107,262) ↓	-7.1%	2.6%	1,943 ↑	1.5%	
Utilities	2,320,136	2,578,305	258,169 ↑	11.1%	4.7%	32,037 ↑	16.6%	
All Other Categories	3,020,700	4,122,790	1,102,090 ↑	36.5%	7.5%	110,689 ↑	46.1%	
Total	\$ 48,631,097	\$ 54,778,015	\$ 6,146,918 ↑	12.6%	100.0%	\$ 479,804 ↑	11.6%	

LODGING TAX

Year to Date 2022 Total: \$1,046,825



	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
2020	55,873	63,908	65,310	42,450	13,186	27,162	36,346	53,754	57,467	61,983	70,764	35,957
2021	29,635	33,244	36,027	64,824	49,558	69,479	102,507	115,955	131,026	91,759	78,728	58,326
2022	56,673	60,052	64,640	89,116	76,094	107,149	134,857	124,285	130,994	108,484	94,482	

Lodging tax YTD is 30.4% higher than 2021 YTD

ACTIVITY MEASURES

Measures	Nov '20	Nov '21	Nov '22	2020 YTD	2021 YTD	2022 YTD
Governmental Measures						
# of Building Permits	327	351	301	2,941	3,606	3,823
\$ Building Permit Valuations	\$ 34,793,536	\$ 55,562,880	\$ 39,457,546	\$ 282,229,776	\$ 417,694,583	\$ 863,703,895
# of Certified Occupancies	22	32	54	453	472	580
Net # of Sales Tax Licenses	16	18	11	16	33	252
\$ of Lodging Tax Collected	\$ 70,764	\$ 78,728	\$ 94,482	\$ 548,203	\$ 802,742	\$ 1,046,826
Sales & Use Tax System Receipts (SUTS)	\$ -	\$ -	\$ 128,226	\$ -	\$ -	\$ 1,182,189
Enterprise Measures						
New Residential Electric Meter Sets	10	69	191	429	585	1,294
# of Utility Bills Sent	41,025	42,154	42,123	448,697	451,630	469,746
KWH Demand (kH)	89,274	83,667	95,885	1,192,564	1,230,214	1,285,834
KWH Purchased (kwh)	55,112,091	54,911,448	57,023,472	650,430,856	673,300,837	685,123,115
Gallons of Water Sold	223,720,178	199,855,364	225,919,579	3,749,797,446	3,633,508,541	3,748,329,425
Rounds of Golf	8,275	7,780	3,703	119,719	134,383	142,697
Internal Measures						
\$ Average Health Claim Costs/Emp.	\$ 934	\$ 1,429	\$ 827	\$ 10,883	13,205	11,014
# of Workers' Comp Claims	21	\$ 6	6	129	135	1,001
\$ of Workers' Comp Claims	\$ 34,548	\$ 72,617	\$ 23,942	\$ 381,062	541,596	337,188
# of Total Open Claims	17	\$ 9	14	Not Cumulative		
\$ of Total Open Claims	\$ 259,561	\$ 60,159	\$ 255,779	Not Cumulative		

Questions