

May 2022 SnapShot

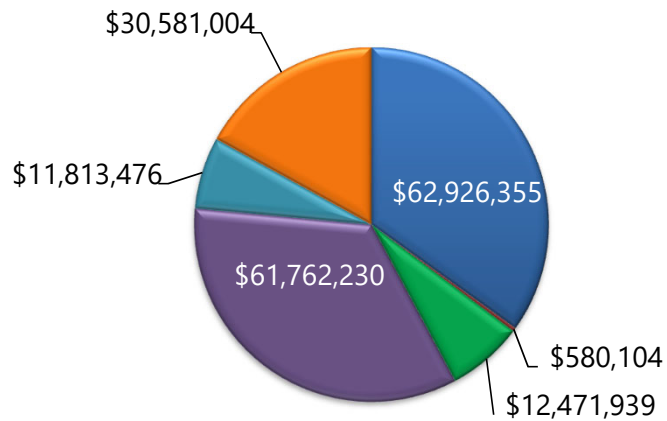
5 months / 41.7% of 2022 elapsed • July 05, 2022

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- **Citywide Picture**
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CITYWIDE REVENUES **AND** EXPENDITURES *(excluding transfers)*

YTD Revenues *(Excluding Transfers)*
\$180.1 Million; 42.1%



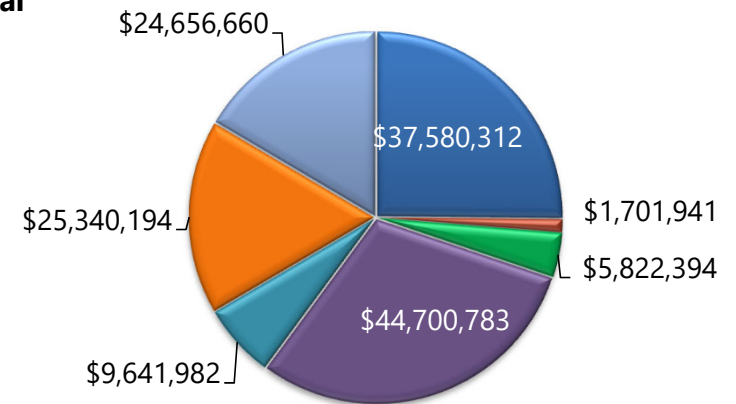
Citywide YTD Revenue

42.1% of total annual budget

11.3% above YTD same period last year

YTD Expenditures *(Excluding Transfers)*
\$149.4 Million; 26.8%

- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds
- Other Entities
- Capital



Citywide YTD Expenditures

26.8% of total annual budget

5.8% above YTD same period last year

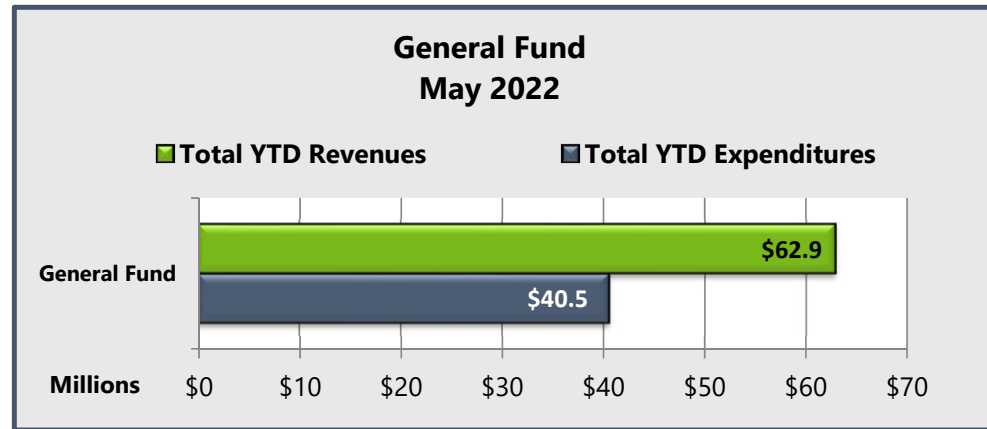
Total Citywide Revenues exceed Total Citywide Expenditures by \$30.7 million*.

**Due to delays in capital spending, strong General Fund performance*

CITYWIDE REVENUES AND EXPENDITURES

May 2022					
REVENUES	May	YTD Actual	Total Revised Budget	% of Budget	
Operating					
General Fund	\$ 21,591,066	\$ 62,926,355	\$ 106,035,561	59.3%	
Other Governmental Funds	10,922	580,104	8,868,916	6.5%	
Special Revenue Funds	3,735,589	12,471,939	29,644,345	42.1%	
Enterprise Funds	13,906,810	61,762,230	186,086,871	33.2%	
Internal Service Funds	3,032,323	11,813,476	30,536,316	38.7%	
Other Entities	12,461,203	30,581,004	66,443,037	46.0%	
Total Operating Revenue	\$ 54,737,913	\$ 180,135,108	\$ 427,615,046	42.1%	
<i>Prior Year Operating Revenue</i>		161,902,989			
<i>Increase (-Decrease) From Prior Year</i>		11.3%			
Internal Transfers	6,686,294	18,571,994	84,058,966	22.1%	
Grand Total Revenues	\$ 61,424,206	\$ 198,707,102	\$ 511,674,013	38.8%	
EXPENDITURES	May	YTD Actual	Total Revised Budget	% of Budget	
General Governmental					
General Fund	8,678,829	37,580,312	97,217,133	38.7%	
Other Governmental Funds	264,953	1,701,941	5,469,078	31.1%	
Special Revenue Funds	1,556,440	5,822,394	21,868,655	26.6%	
Enterprise Funds	9,914,420	44,700,783	147,471,654	30.3%	
Internal Service Funds	2,403,974	9,641,982	25,434,595	37.9%	
Other Entities	10,082,240	25,340,194	47,432,831	53.4%	
Total Operating Expenditures	\$ 32,900,856	\$ 124,787,606	\$ 344,893,946	36.2%	
Capital	6,393,583	24,656,660	212,900,562	11.6%	
Subtotal Operating Expenditures & Capital	\$ 39,294,439	\$ 149,444,266	\$ 557,794,508	26.8%	
<i>Prior Year Operating Expenditures & Capital</i>		141,194,733			
<i>Increase (-Decrease) From Prior Year</i>		5.8%			
Internal Transfers	6,686,294	18,571,994	84,058,088	22.1%	
Grand Total Expenditures	\$ 45,980,733	\$ 168,016,259	\$ 641,852,596	26.2%	

GENERAL FUND REVENUES AND EXPENDITURES



General Fund Revenue

\$62.9 million YTD

58.9% of Annual Budget

34.3% above YTD same period last year

General Fund Expenditures

\$40.5 million YTD

30.7% of Annual Budget

16.4% above YTD same period as last year

Sales and Use Tax Revenue

\$35.6 million YTD

58.2% of Annual Budget

41.5% above YTD same period as last year

GENERAL FUND REVENUES

May 2022				
REVENUES	May	YTD Actual	Total Revised Budget	% of Budget
Taxes				
Property Tax	\$ 2,502,278	\$ 8,110,895	\$ 12,087,214	67.1%
Sales Tax	4,716,575	23,945,311	52,997,730	45.2%
Building Use Tax	7,304,609	9,900,609	4,019,300	246.3% ¹
Motor Vehicle Use Tax	415,862	1,731,932	4,063,986	42.6%
Other Taxes	2,234,750	3,819,808	3,479,064	109.8% ²
Intergovernmental	26,280	344,009	2,744,776	12.5%
Building Permits	2,228,938	5,092,887	2,440,000	208.7% ³
Other Permits	70,771	218,696	261,347	83.7% ⁴
Charges for Services	475,773	1,947,511	4,072,915	47.8%
Cost Allocations	689,488	3,447,441	8,273,859	41.7%
Fines & Forfeitures	53,306	245,230	900,356	27.2%
Interest Income	61,805	181,964	200,000	91.0%
Miscellaneous	810,629	3,940,062	10,495,014	37.5%
Subtotal Operating	21,591,066	62,926,355	106,035,561	59.3%
Interfund Transfers	-	-	779,946	0.0%
Total Revenue	\$ 21,591,066	\$ 62,926,355	\$106,815,507	58.9%

Building Use Tax¹:
\$6.8MM Amazon payment
booked

Other Taxes²: \$1.8MM
collected for Amazon that
will be remitted to the
county in June (offsetting)

Building Permits³: \$1.8MM
collected for Amazon

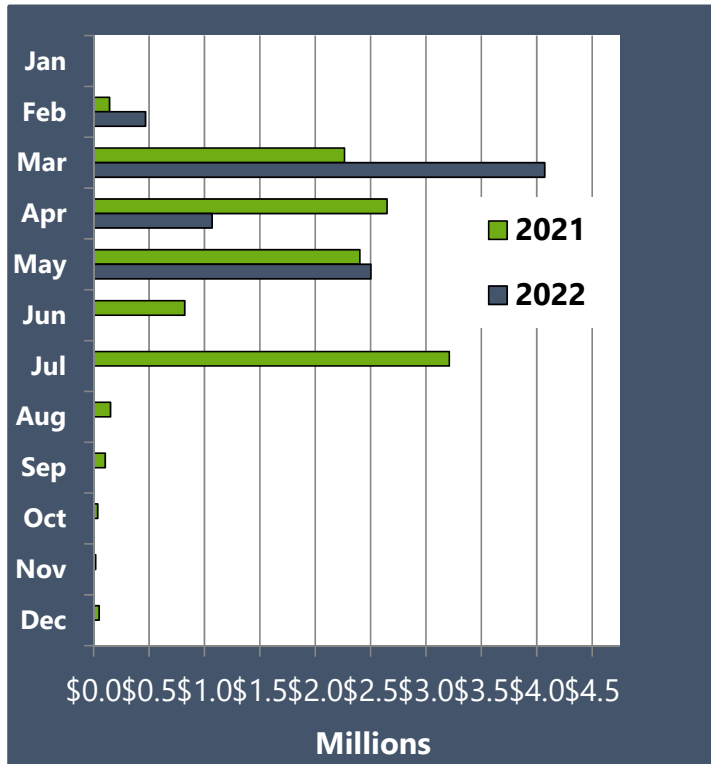
Other Permits⁴:
Unbudgeted Stormwater
Improvement payment



GENERAL FUND EXPENDITURES

May 2022				
EXPENDITURES	May	YTD Actual	Total Revised Budget	% of Budget
Operating				
City Manager	247,215	1,141,940	3,468,960	32.9%
Legislative	8,256	90,428	190,932	47.4%
City Attorney	153,104	556,683	1,528,042	36.4%
City Clerk & Court Admin	115,979	345,129	1,167,543	29.6%
Finance	682,127	2,721,207	7,823,655	34.8%
Information Technology	381,769	2,347,249	6,106,991	38.4%
Human Resources	136,451	683,148	2,116,030	32.3%
Economic Development	97,117	372,706	1,189,077	31.3%
Development Services	335,969	1,164,199	3,336,477	34.9%
Municipal Court	89,135	310,795	787,039	39.5%
Police	2,757,409	10,974,364	28,155,512	39.0%
Public Works	641,356	2,390,274	5,757,647	41.5%
Parks & Recreation	1,106,956	3,748,292	10,980,080	34.1%
Cultural Services	216,731	811,636	2,526,498	32.1%
Library	333,589	1,368,175	3,374,523	40.5%
Non-Departmental	1,375,666	8,554,087	18,708,127	45.7%
Subtotal Operating	8,678,829	37,580,312	97,217,133	38.7%
Internal Transfers	1,403,173	2,095,977	29,654,767	7.1%
Capital Outlay	116,481	858,816	5,158,857	16.6%
Total Expenditures	\$ 10,198,483	\$ 40,535,105	\$132,030,757	30.7%

GENERAL FUND REVENUE

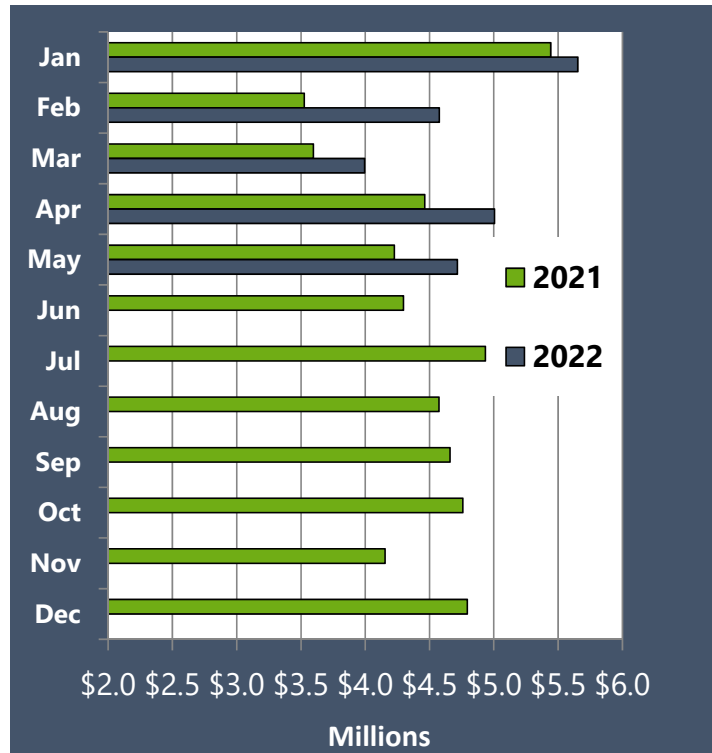


Property Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 2,159	\$ (14)	\$ 12,087,214	0.0%
Feb	143,972	467,711	12,087,214	3.9%
Mar	2,263,645	4,071,620	12,087,214	33.7%
Apr	2,648,223	1,069,300	12,087,214	8.8%
May	2,402,915	2,502,278	12,087,214	20.7%
Jun	821,890		12,087,214	0.0%
July	3,210,923		12,087,214	0.0%
Aug	152,314		12,087,214	0.0%
Sept	104,572		12,087,214	0.0%
Oct	36,484		12,087,214	0.0%
Nov	17,929		12,087,214	0.0%
Dec	48,909		12,087,214	0.0%
	\$ 11,853,935	\$ 8,110,895	\$ 12,087,214	67.1%

*Property Tax collections occur largely in Q1 and Q2. Accurate annual numbers are reflected after Q2

GENERAL FUND REVENUE

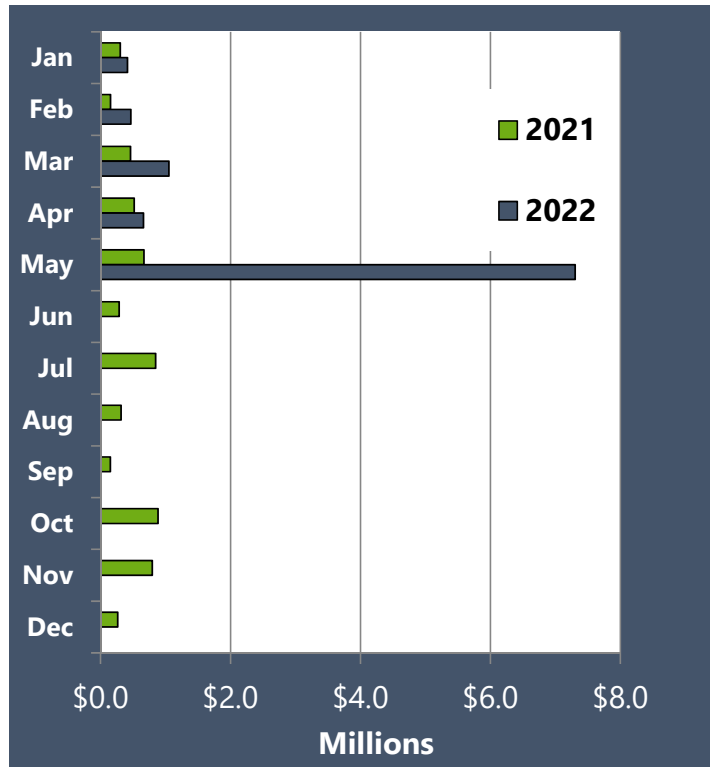


Sales Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 5,442,790	\$ 5,652,688	\$ 52,997,730	10.7%
Feb	3,525,383	4,576,474	52,997,730	8.6%
Mar	3,596,073	3,994,562	52,997,730	7.5%
Apr	4,463,084	5,005,011	52,997,730	9.4%
May	4,225,658	4,716,575	52,997,730	8.9%
Jun	4,297,189		52,997,730	0.0%
July	4,934,541		52,997,730	0.0%
Aug	4,573,433		52,997,730	0.0%
Sept	4,659,842		52,997,730	0.0%
Oct	4,759,015		52,997,730	0.0%
Nov	4,154,089		52,997,730	0.0%
Dec	4,794,084		52,997,730	0.0%
	\$ 53,425,181	\$ 23,945,311	\$ 52,997,730	45.2%

*Sales tax 2022 YTD is 12.7% more than 2021 YTD

GENERAL FUND REVENUE

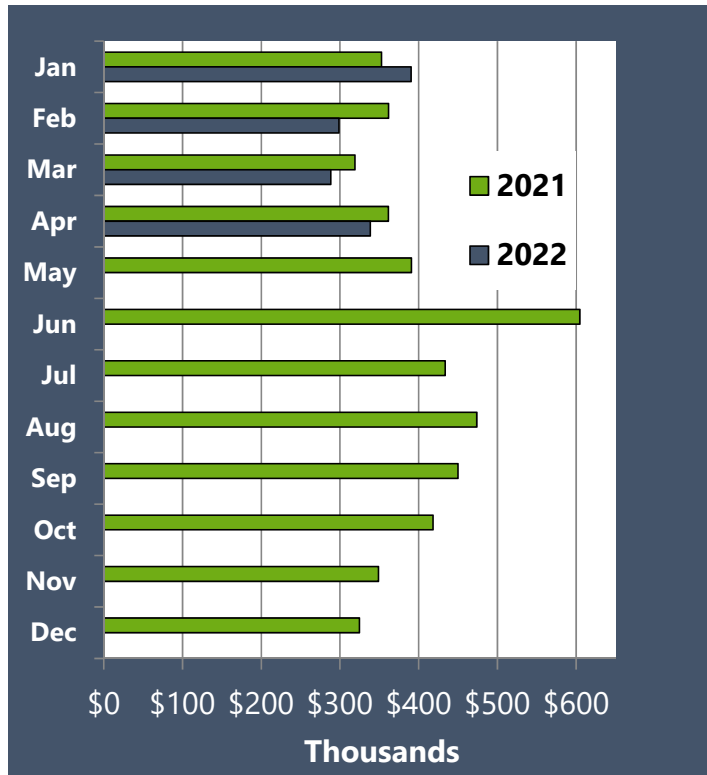


Building Use Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 303,510	\$ 414,302	\$ 4,019,300	10.3%
Feb	154,294	466,137	4,019,300	11.6%
Mar	460,872	1,053,551	4,019,300	26.2%
Apr	519,356	662,010	4,019,300	16.5%
May	668,493	7,304,609	4,019,300	181.7%
Jun	287,554		4,019,300	0.0%
July	849,356		4,019,300	0.0%
Aug	316,635		4,019,300	0.0%
Sept	151,796		4,019,300	0.0%
Oct	884,328		4,019,300	0.0%
Nov	797,356		4,019,300	0.0%
Dec	263,456		4,019,300	0.0%
	\$ 5,657,004	\$ 9,900,609	\$ 4,019,300	246.3%

*Amazon payment of \$6.86MM booked in May

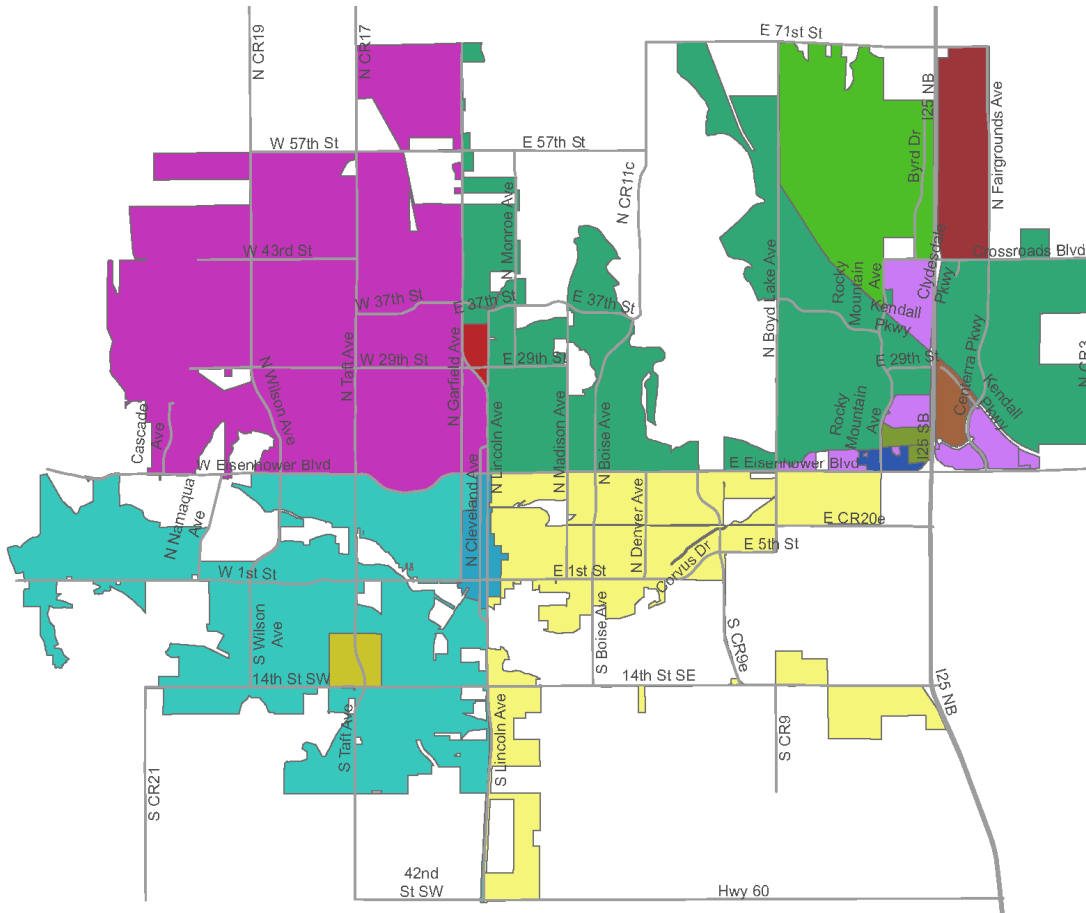
GENERAL FUND REVENUE



Motor Vehicle Use Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 352,746	\$ 390,442	\$ 4,063,986	9.6%
Feb	361,750	298,732	4,063,986	7.4%
Mar	319,116	288,427	4,063,986	7.1%
Apr	361,448	338,470	4,063,986	8.3%
May	390,894	415,862	4,063,986	10.2%
Jun	604,717		4,063,986	0.0%
July	433,677		4,063,986	0.0%
Aug	473,722		4,063,986	0.0%
Sept	450,026		4,063,986	0.0%
Oct	418,280		4,063,986	0.0%
Nov	349,005		4,063,986	0.0%
Dec	324,712		4,063,986	0.0%
	\$ 4,840,094	\$ 1,731,932	\$ 4,063,986	42.6%

GENERAL FUND REVENUE



Sales Tax Collections by Geographical Area

Geographical Area	YTD 2021	YTD 2022	% Change
South East Loveland	\$ 4,885,461	\$ 5,349,619	9.5%
North West Loveland	2,317,319	2,476,252	6.9%
North East Loveland	1,899,402	2,288,674	20.5%
Centerra	1,752,723	1,780,753	1.6%
Orchards Shopping Center	1,346,105	1,385,065	2.9%
Thompson Valley Town Center	1,041,283	1,051,699	1.0%
South West Loveland	857,341	1,005,421	17.3%
Promenade Shops	826,713	884,413	7.0%
Downtown	578,624	709,354	22.6%
Airport	368,261	484,631	31.6%
Columbine Shopping Center	361,229	405,305	12.2%
The Ranch	160,437	404,005	151.8%
Outlet Mall	193,458	56,102	-71.0%
All Other Areas (1)	4,664,633	5,664,018	21.4%
Total	\$ 21,252,989	\$ 23,945,311	12.7%

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.



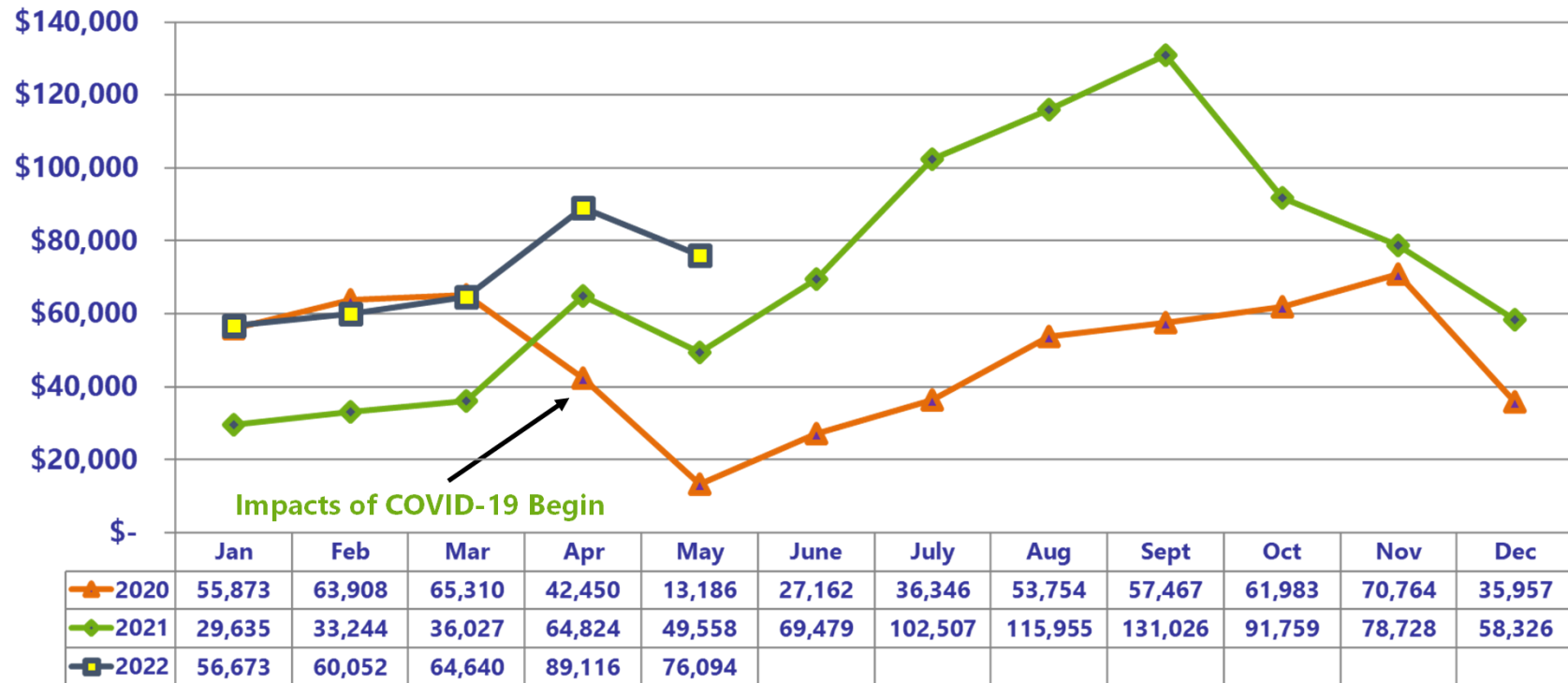
GENERAL FUND REVENUE

May 2022 Sales Tax Collections

May 2022 Sales Tax Collections	Change from Previous Year						Change from Same Month Last Year	
Industry Sector	YTD 2021	YTD 2022	\$ Change	% Change	% of Total	Dollar Amount	Percent Change	
Beer, Wine & Liquor Stores	\$ 433,749	\$ 425,629	\$ (8,120) ↓	-1.9%	1.8%	\$ (825) ↓	-1.0%	
Broadcasting & Telecommunications	340,513	342,884	2,371 ↑	0.7%	1.4%	(2,735) ↓	-4.5%	
Building Material & Lawn & Garden Supplies	1,976,484	2,263,380	286,896 ↑	14.5%	9.5%	44,230 ↑	8.8%	
Clothing & Clothing Accessories Stores	670,025	578,871	(91,154) ↓	-13.6%	2.4%	(18,483) ↓	-14.6%	
Consumer Goods & Commercial Equipment Rental	561,055	595,524	34,469 ↑	6.1%	2.5%	(3,323) ↓	-2.8%	
Department Stores & General Merchandise	3,818,788	3,865,075	46,287 ↑	1.2%	16.1%	59,514 ↑	8.2%	
Electronic Shopping & Mail-Order Houses	1,162,049	1,489,863	327,814 ↑	28.2%	6.2%	81,050 ↑	45.1%	
Electronics & Appliance Stores	467,010	495,940	28,930 ↑	6.2%	2.1%	3,119 ↑	3.7%	
Furniture & Home Furnishing Stores	266,106	302,464	36,358 ↑	13.7%	1.3%	7,072 ↑	13.7%	
Gasoline Stations with Convenience Stores	270,193	299,683	29,490 ↑	10.9%	1.3%	19,531 ↑	33.5%	
Grocery Stores & Specialty Foods	2,576,938	2,611,574	34,636 ↑	1.3%	10.9%	24,369 ↑	5.5%	
Health & Personal Care Stores	355,099	398,614	43,515 ↑	12.3%	1.7%	(288) ↓	-0.4%	
Hotels, Motels & Other Accommodations	217,585	402,326	184,741 ↑	84.9%	1.7%	35,508 ↑	69.7%	
Misc. Retail Including Used Merchandise Stores	841,192	1,041,050	199,858 ↑	23.8%	4.3%	32,527 ↑	22.6%	
Motor Vehicle Dealers, Auto Parts & Leasing	1,731,730	2,110,241	378,511 ↑	21.9%	8.8%	41,623 ↑	10.9%	
Office Supplies, Stationery & Gift Stores	98,908	95,759	(3,149) ↓	-3.2%	0.4%	(2,070) ↓	-10.8%	
Restaurants & Bars	2,365,696	3,012,323	646,627 ↑	27.3%	12.6%	68,917 ↑	12.2%	
Sporting Goods, Hobby, Book & Music Stores	701,816	652,970	(48,846) ↓	-7.0%	2.7%	(3,965) ↓	-3.0%	
Utilities	1,098,403	1,255,702	157,299 ↑	14.3%	5.2%	25,505 ↑	13.0%	
All Other Categories	1,299,650	1,705,439	405,789 ↑	31.2%	7.1%	79,641 ↑	35.0%	
Total	\$ 21,252,989	\$ 23,945,311	\$ 2,692,322 ↑	12.7%	100.0%	\$ 490,917 ↑	11.6%	

LODGING TAX

Year to Date 2022 Total: \$346,575



Lodging tax YTD is 62.5% higher than 2021 YTD

ACTIVITY MEASURES

Measures	May '20	May '21	May '22	2020 YTD	2021 YTD	2022 YTD
Governmental Measures						
# of Building Permits	227	335	366	1,209	1,497	1,656
\$ Building Permit Valuations	\$ 36,570,868	\$ 45,664,689	\$ 487,037,241	\$ 132,260,480	\$ 151,240,730	\$ 672,326,182
# of Certified Occupancies	32	38	59	214	276	231
Net # of Sales Tax Licenses	16	(42)	13	(24)	(74)	92
\$ of Lodging Tax Collected	\$ 13,186	\$ 49,558	\$ 76,094	\$ 240,728	\$ 213,288	\$ 346,575
Sales & Use Tax System Receipts (SUTS)	\$ -	\$ -	\$ 96,833	\$ -	\$ -	\$ 386,394
Enterprise Measures						
New Residential Electric Meter Sets	3	69	103	211	254	506
# of Utility Bills Sent	40,817	41,512	42,864	203,211	206,326	212,346
KWH Demand (kH)	110,710	88,107	106,695	449,751	446,206	486,207
KWH Purchased (kwh)	52,563,346	54,013,020	56,627,079	274,545,800	282,719,130	289,283,048
Gallons of Water Sold	196,362,774	177,569,522	276,189,576	787,446,235	771,908,284	864,274,768
Rounds of Golf	14,401	16,046	17,740	22,118	32,883	35,730
Internal Measures						
\$ Average Health Claim Costs/Emp.	\$ 594	\$ 1,146	\$ 991	\$ 4,547	6,329	5,278
# of Workers' Comp Claims	5	\$ 7	17	54	101	57
\$ of Workers' Comp Claims	\$ 9,418	\$ 77,330	\$ 3,623	\$ 124,114	310,264	103,208
# of Total Open Claims	13	\$ 14	16	Not Cumulative		
\$ of Total Open Claims	\$ 456,540	\$ 262,543	\$ 302,445	Not Cumulative		

Questions