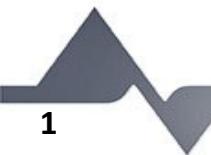


July 2022 SnapShot

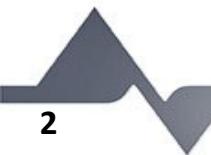


7 months / 58.3% of 2022 elapsed • *September 06, 2022*



CONTENTS

- **Citywide Picture**
- **General Fund Focus**
- **Lodging Tax**
- **Activity Measures**

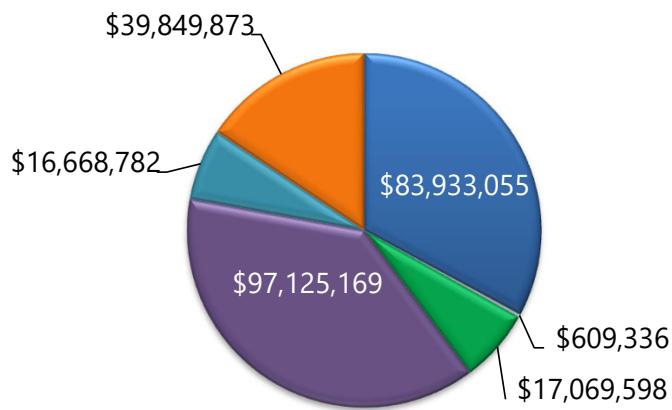


2



CITYWIDE REVENUES AND EXPENDITURES *(excluding transfers)*

YTD Revenues (Excluding Transfers)
\$255.3 Million; 59.7%

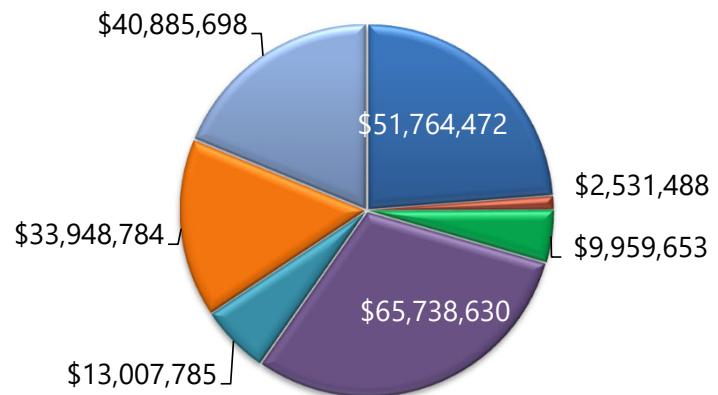


Citywide YTD Revenue

59.7% of total annual budget
8.9% above YTD same period last year

- **General Fund**
- **Other Governmental Funds**
- **Special Revenue Funds**
- **Enterprise Funds**
- **Internal Service Funds**
- **Other Entities**
- **Capital**

YTD Expenditures (Excluding Transfers)
\$217.8 Million; 39.0%



Citywide YTD Expenditures

39.0% of total annual budget
3.7% above YTD same period last year

Total Citywide Revenues exceed Total Citywide Expenditures by \$37.4 million*.

**Due to delays in capital spending, strong General Fund performance*

CITYWIDE REVENUES AND EXPENDITURES

July 2022					
REVENUES	July	YTD Actual	Total Revised Budget	% of Budget	
Operating					
General Fund	\$ 12,479,515	\$ 83,933,055	\$ 105,723,061	79.4%	
Other Governmental Funds	11,784	609,336	8,868,916	6.9%	
Special Revenue Funds	2,406,193	17,069,598	29,644,345	57.6%	
Enterprise Funds	20,219,635	97,125,169	186,086,871	52.2%	
Internal Service Funds	2,646,300	16,668,782	30,536,316	54.6%	
Other Entities	5,886,442	39,849,873	66,449,605	60.0%	
Total Operating Revenue	\$ 43,649,869	\$ 255,255,813	\$ 427,309,114	59.7%	
<i>Prior Year Operating Revenue</i>		234,387,710			
<i>Increase (-Decrease) From Prior Year</i>		8.9%			
Internal Transfers	4,361,653	26,620,044	85,081,466	31.3%	
Grand Total Revenues	\$ 48,011,522	\$ 281,875,857	\$ 512,390,581	55.0%	
EXPENDITURES	July	YTD Actual	Total Revised Budget	% of Budget	
General Governmental					
General Fund	7,065,888	51,764,472	97,086,871	53.3%	
Other Governmental Funds	619,872	2,531,488	5,449,395	46.5%	
Special Revenue Funds	2,782,283	9,959,653	21,888,655	45.5%	
Enterprise Funds	10,952,024	65,738,630	147,484,847	44.6%	
Internal Service Funds	1,921,416	13,007,785	25,434,595	51.1%	
Other Entities	5,393,557	33,948,784	47,751,566	71.1%	
Total Operating Expenditures	\$ 28,735,039	\$ 176,950,812	\$ 345,095,929	51.3%	
Capital	7,281,380	40,885,698	214,161,175	19.1%	
Subtotal Operating Expenditures & Capital	\$ 36,016,418	\$ 217,836,510	\$ 559,257,104	39.0%	
<i>Prior Year Operating Expenditures & Capital</i>		209,996,455			
<i>Increase (-Decrease) From Prior Year</i>		3.7%			
Internal Transfers	4,361,653	26,620,044	85,083,088	31.3%	
Grand Total Expenditures	\$ 40,378,071	\$ 244,456,554	\$ 644,340,192	37.9%	

*Prior year figures are slightly different than those presented in the 2021 Snapshot due to CIS issues last year



City of Loveland

GENERAL FUND REVENUES AND EXPENDITURES *(including transfers)*



General Fund Total Revenue

\$83.9 million YTD
78.8% of Annual Budget
21.8% above YTD same period last year

General Fund Total Expenditures

\$55.9 million YTD
79.4% of Annual Budget
2.8% above YTD same period as last year

Sales and Use Tax Revenue

\$47.4 million YTD
77.7% of Annual Budget
29.8% above YTD same period as last year



GENERAL FUND REVENUES

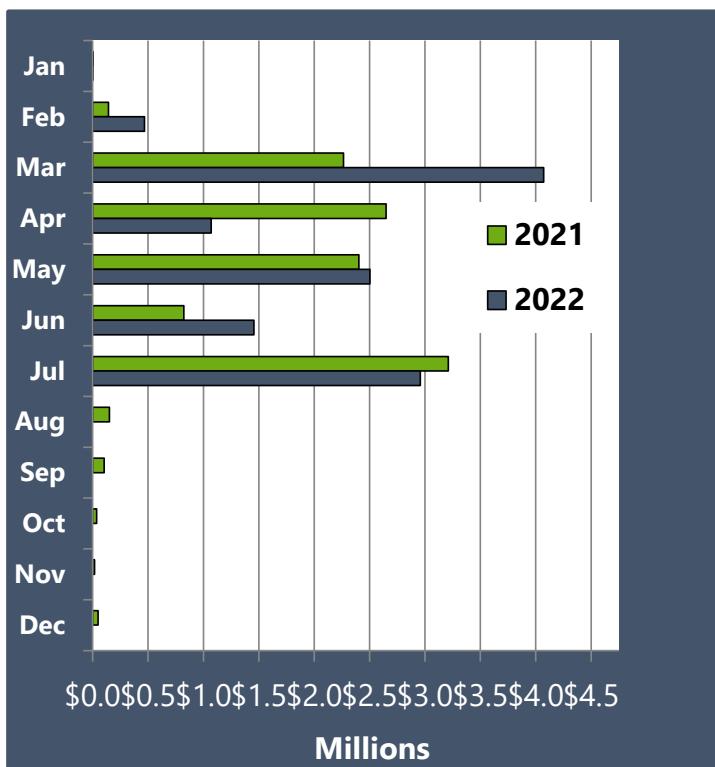
July 2022					
REVENUES	July	YTD Actual	Total Revised Budget	% of Budget	
Taxes					
Property Tax	\$ 2,957,385	\$ 12,523,812	\$ 12,087,214	103.6% ¹	Property Tax ¹ : Annual collections are largely completed. 3-4% additional collections are expected through 2022
Sales Tax	5,530,818	34,346,799	52,997,730	64.8%	
Building Use Tax	552,931	10,674,445	4,019,300	265.6%	
Motor Vehicle Use Tax	296,302	2,417,858	4,063,986	59.5%	
Other Taxes	248,449	2,414,079	3,479,064	69.4%	
Intergovernmental	22,607	1,050,768	2,419,776	43.4%	
Building Permits	269,288	5,655,590	2,440,000	231.8%	Other Permits ² : July collections were offset by remittance to the school district (offsetting June collection)
Other Permits	3,687	244,369	261,347	93.5% ²	
Charges for Services	766,693	3,230,602	4,072,915	79.3% ³	Charges for Services ³ : Large collection for school district in July (will be offset in August)
Cost Allocations	689,488	4,826,418	8,273,859	58.3%	
Fines & Forfeitures	37,426	338,359	900,356	37.6%	
Interest Income	41,725	295,443	200,000	147.7%	
Miscellaneous	1,062,716	5,914,514	10,507,514	56.3%	
Subtotal Operating	12,479,515	83,933,055	105,723,061	79.4%	
Interfund Transfers	-	-	777,446	0.0%	
Total Revenue	\$ 12,479,515	\$ 83,933,055	\$106,500,507	78.8%	



GENERAL FUND EXPENDITURES

July 2022				
EXPENDITURES	July	YTD Actual	Total Revised Budget	% of Budget
Operating				
City Manager	247,111	1,547,454	3,968,960	39.0%
Legislative	9,896	135,314	190,932	70.9%
City Attorney	160,004	821,558	1,528,042	53.8%
City Clerk & Court Admin	38,522	445,203	1,167,543	38.1%
Finance	532,343	3,763,747	7,823,655	48.1%
Information Technology	319,567	3,123,464	6,106,991	51.1%
Human Resources	84,204	977,029	2,116,030	46.2%
Economic Development	71,123	510,028	1,189,077	42.9%
Development Services	239,345	1,646,155	3,336,477	49.3%
Municipal Court	56,347	427,673	787,039	54.3%
Police	2,005,905	14,885,498	28,155,512	52.9%
Public Works	466,608	3,366,955	5,757,147	58.5%
Parks & Recreation	974,847	5,668,656	10,980,080	51.6%
Cultural Services	154,031	1,163,049	2,396,736	48.5%
Library	229,091	1,825,506	3,374,523	54.1%
Non-Departmental	1,476,945	11,457,185	18,208,127	62.9%
Subtotal Operating	7,065,888	51,764,472	97,086,871	53.3%
Internal Transfers	377,713	3,014,632	30,679,767	9.8%
Capital Outlay	114,944	1,147,047	5,373,280	21.3%
Total Expenditures	\$ 7,558,544	\$ 55,926,151	\$133,139,918	42.0%

GENERAL FUND REVENUE

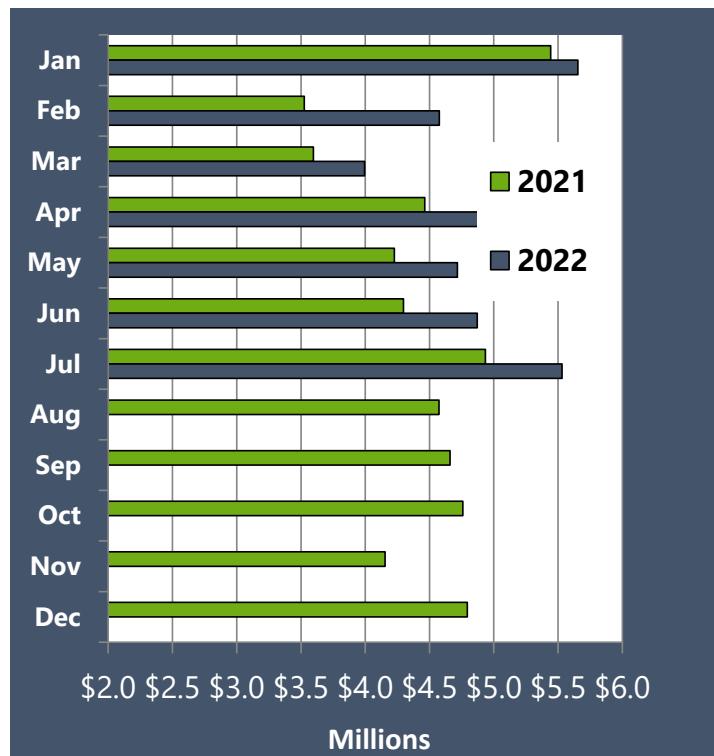


Property Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 2,159	\$ (14)	\$ 12,087,214	0.0%
Feb	143,972	467,711	12,087,214	3.9%
Mar	2,263,645	4,071,620	12,087,214	33.7%
Apr	2,648,223	1,069,300	12,087,214	8.8%
May	2,402,915	2,502,278	12,087,214	20.7%
Jun	821,890	1,455,532	12,087,214	12.0%
July	3,210,923	2,957,385	12,087,214	24.5%
Aug	152,314		12,087,214	0.0%
Sept	104,572		12,087,214	0.0%
Oct	36,484		12,087,214	0.0%
Nov	17,929		12,087,214	0.0%
Dec	48,909		12,087,214	0.0%
	\$ 11,853,935	\$ 12,523,812	\$ 12,087,214	103.6%



GENERAL FUND REVENUE



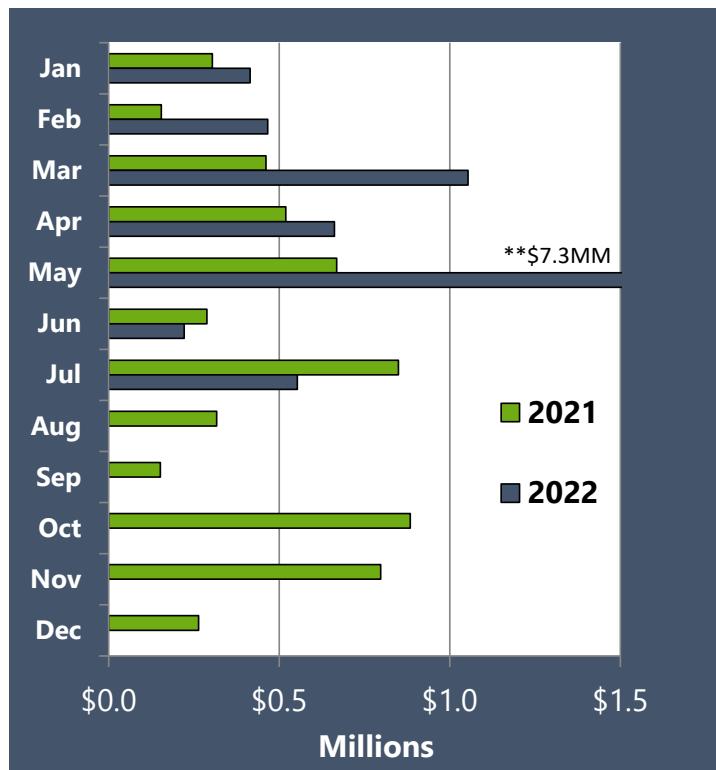
Sales Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 5,442,790	\$ 5,652,688	\$ 52,997,730	10.7%
Feb	3,525,383	4,576,474	52,997,730	8.6%
Mar	3,596,073	3,994,562	52,997,730	7.5%
Apr	4,463,084	5,005,011	52,997,730	9.4%
May	4,225,658	4,716,575	52,997,730	8.9%
Jun	4,297,189	4,870,670	52,997,730	9.2%
July	4,934,541	5,530,818	52,997,730	10.4%
Aug	4,573,433		52,997,730	0.0%
Sept	4,659,842		52,997,730	0.0%
Oct	4,759,015		52,997,730	0.0%
Nov	4,154,089		52,997,730	0.0%
Dec	4,794,084		52,997,730	0.0%
	\$ 53,425,181	\$ 34,346,799	\$ 52,997,730	64.8%

*Sales tax 2022 YTD is 12.7% more than 2021 YTD



GENERAL FUND REVENUE

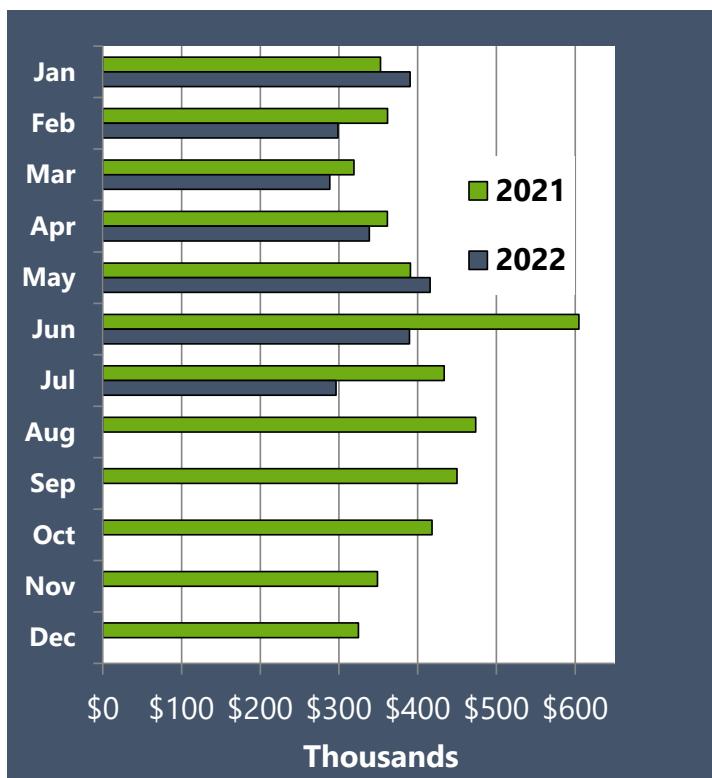


*Amazon payment of \$6.86MM booked in May

Building Use Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 303,510	\$ 414,302	\$ 4,019,300	10.3%
Feb	154,294	466,137	4,019,300	11.6%
Mar	460,872	1,053,551	4,019,300	26.2%
Apr	519,356	662,010	4,019,300	16.5%
May	668,493	7,304,609	4,019,300	181.7%
Jun	287,554	220,905	4,019,300	5.5%
July	849,356	552,931	4,019,300	13.8%
Aug	316,635		4,019,300	0.0%
Sept	151,796		4,019,300	0.0%
Oct	884,328		4,019,300	0.0%
Nov	797,356		4,019,300	0.0%
Dec	263,456		4,019,300	0.0%
	\$ 5,657,004	\$ 10,674,445	\$ 4,019,300	265.6%

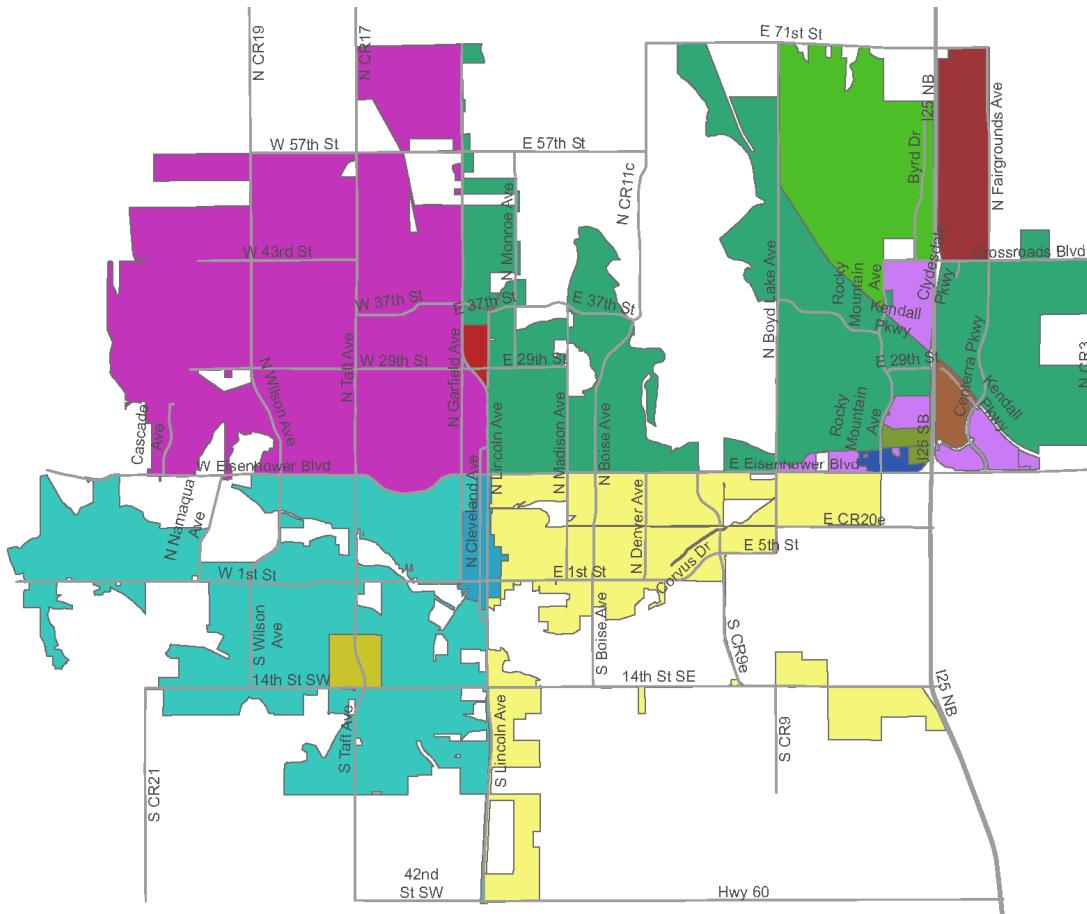
GENERAL FUND REVENUE



Motor Vehicle Use Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 352,746	\$ 390,442	\$ 4,063,986	9.6%
Feb	361,750	298,732	4,063,986	7.4%
Mar	319,116	288,427	4,063,986	7.1%
Apr	361,448	338,470	4,063,986	8.3%
May	390,894	415,862	4,063,986	10.2%
Jun	604,717	389,625	4,063,986	9.6%
July	433,677	296,302	4,063,986	7.3%
Aug	473,722		4,063,986	0.0%
Sept	450,026		4,063,986	0.0%
Oct	418,280		4,063,986	0.0%
Nov	349,005		4,063,986	0.0%
Dec	324,712		4,063,986	0.0%
	\$ 4,840,094	\$ 2,417,858	\$ 4,063,986	59.5%

GENERAL FUND REVENUE



Sales Tax Collections by Geographical Area

Geographical Area	YTD 2021	YTD 2022	% Change
South East Loveland	\$ 7,233,729	\$ 7,829,504	8.2%
North West Loveland	3,356,810	3,585,367	6.8%
North East Loveland	2,757,245	3,324,241	20.6%
Centerra	2,473,921	2,486,948	0.5%
Orchards Shopping Center	1,863,274	1,917,008	2.9%
Thompson Valley Town Center	1,418,356	1,460,294	3.0%
South West Loveland	1,258,430	1,463,329	16.3%
Promenade Shops	1,180,098	1,232,762	4.5%
Downtown	856,231	1,032,361	20.6%
Airport	587,962	716,909	21.9%
Columbine Shopping Center	516,298	582,239	12.8%
The Ranch	288,753	574,853	99.1%
Outlet Mall	255,724	85,212	-66.7%
All Other Areas (1)	6,437,887	8,055,772	25.1%
Total	\$ 30,484,718	\$ 34,346,799	12.7%

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.



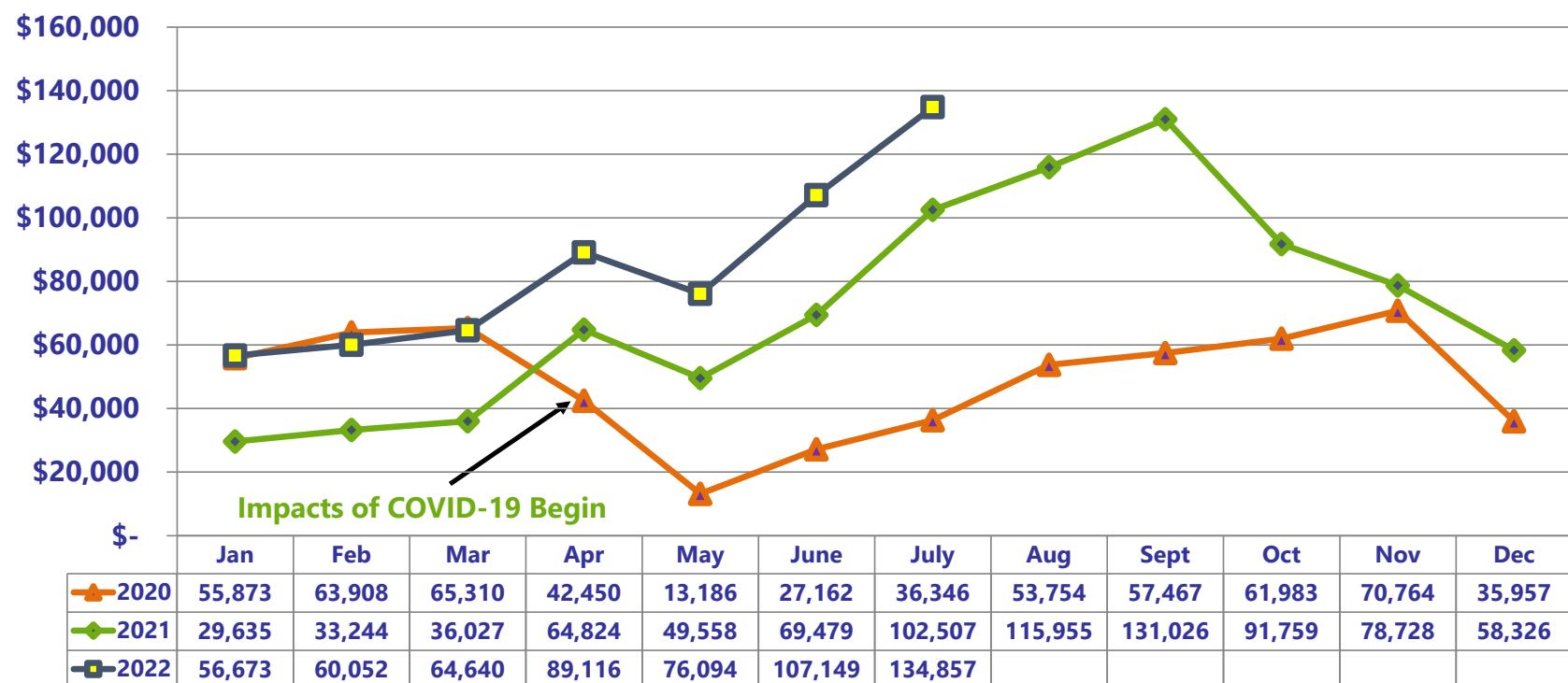
GENERAL FUND REVENUE

July 2022 Sales Tax Collections

Industry Sector	Change from Previous Year						Change from Same Month Last Year		
	YTD 2021	YTD 2022	\$ Change	% Change	% of Total	Dollar Amount	Percent Change		
Beer, Wine & Liquor Stores	\$ 613,559	\$ 602,905	\$ (10,654) ↓	-1.7%	1.8%	\$ (5,689) ↓	-6.2%		
Broadcasting & Telecommunications	457,765	470,950	\$ 13,185 ↑	2.9%	1.4%	5,647 ↑	8.5%		
Building Material & Lawn & Garden Supplies	3,118,564	3,454,241	\$ 335,677 ↑	10.8%	10.1%	5,466 ↑	0.9%		
Clothing & Clothing Accessories Stores	956,922	809,578	\$ (147,344) ↓	-15.4%	2.4%	(31,027) ↓	-21.0%		
Consumer Goods & Commercial Equipment Rental	772,324	869,734	\$ 97,410 ↑	12.6%	2.5%	44,886 ↑	37.7%		
Department Stores & General Merchandise	5,403,553	5,570,939	\$ 167,386 ↑	3.1%	16.2%	62,028 ↑	7.8%		
Electronic Shopping & Mail-Order Houses	1,582,622	2,061,831	\$ 479,209 ↑	30.3%	6.0%	70,634 ↑	28.8%		
Electronics & Appliance Stores	648,232	683,316	\$ 35,084 ↑	5.4%	2.0%	603 ↑	0.6%		
Furniture & Home Furnishing Stores	386,105	432,240	\$ 46,135 ↑	11.9%	1.3%	10,849 ↑	17.3%		
Gasoline Stations with Convenience Stores	404,368	448,015	\$ 43,647 ↑	10.8%	1.3%	3,318 ↑	4.5%		
Grocery Stores & Specialty Foods	3,498,964	3,591,576	\$ 92,612 ↑	2.6%	10.5%	26,056 ↑	5.5%		
Health & Personal Care Stores	498,657	612,411	\$ 113,754 ↑	22.8%	1.8%	62,573 ↑	75.0%		
Hotels, Motels & Other Accommodations	397,482	667,191	\$ 269,709 ↑	67.9%	1.9%	49,115 ↑	46.7%		
Misc. Retail Including Used Merchandise Stores	1,229,328	1,473,178	\$ 243,850 ↑	19.8%	4.3%	2,300 ↑	1.0%		
Motor Vehicle Dealers, Auto Parts & Leasing	2,495,213	3,016,492	\$ 521,279 ↑	20.9%	8.8%	75,623 ↑	18.9%		
Office Supplies, Stationery & Gift Stores	131,784	132,808	\$ 1,024 ↑	0.8%	0.4%	4,638 ↑	27.1%		
Restaurants & Bars	3,570,215	4,357,703	\$ 787,488 ↑	22.1%	12.7%	61,418 ↑	9.9%		
Sporting Goods, Hobby, Book & Music Stores	997,595	924,097	\$ (73,498) ↓	-7.4%	2.7%	(14,811) ↓	-9.6%		
Utilities	1,455,783	1,626,039	\$ 170,256 ↑	11.7%	4.7%	7,464 ↑	4.3%		
All Other Categories	1,865,683	2,541,555	\$ 675,872 ↑	36.2%	7.4%	155,186 ↑	45.6%		
Total	\$ 30,484,718	\$ 34,346,799	\$ 3,862,081 ↑	12.7%	100.0%	\$ 596,277 ↑	12.1%		

LODGING TAX

Year to Date 2022 Total: \$588,581



Lodging tax YTD is 52.8% higher than 2021 YTD



ACTIVITY MEASURES

Measures	July '20	July '21	July '22	2020 YTD	2021 YTD	2022 YTD
Governmental Measures						
# of Building Permits	302	394	339	1,758	2,227	2,389
\$ Building Permit Valuations	\$ 20,343,279	\$ 60,118,881	\$ 39,823,293	\$ 162,833,694	\$ 257,018,479	\$ 732,389,418
# of Certified Occupancies	62	32	39	348	347	345
Net # of Sales Tax Licenses	(17)	8	72	(26)	(50)	175
\$ of Lodging Tax Collected	\$ 36,346	\$ 102,507	\$ 134,858	\$ 304,236	\$ 385,274	\$ 588,582
Sales & Use Tax System Receipts (SUTS)	\$ -	\$ -	\$ 131,203	\$ -	\$ -	\$ 629,078
Enterprise Measures						
New Residential Electric Meter Sets	42	72	129	264	389	733
# of Utility Bills Sent	40,735	42,456	43,099	284,735	290,064	298,509
KWH Demand (kH)	148,543	163,303	163,288	731,889	767,921	799,156
KWH Purchased (kwh)	72,579,974	77,590,870	77,397,795	408,719,021	426,851,735	432,984,875
Gallons of Water Sold	594,310,249	597,966,617	618,508,271	1,821,406,891	1,696,557,226	1,903,207,333
Rounds of Golf	21,438	22,260	24,132	62,224	76,033	82,684
Internal Measures						
\$ Average Health Claim Costs/Emp.	\$ 817	\$ 1,249	\$ 747	\$ 6,116	8,831	7,238
# of Workers' Comp Claims	18	\$ 5	15	78	114	87
\$ of Workers' Comp Claims	\$ 21,745	\$ 42,249	\$ 41,768	\$ 211,604	390,919	193,909
# of Total Open Claims	15	\$ 14	24	Not Cumulative		
\$ of Total Open Claims	\$ 474,040	\$ 145,176	\$ 325,436	Not Cumulative		

Questions