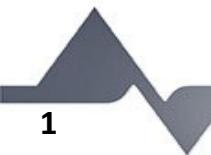


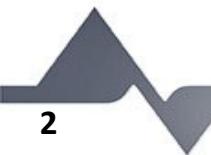
# January 2022 SnapShot

*1 months / 8.3% of 2022 elapsed • April 5, 2022*



## CONTENTS

- **Citywide Picture**
- **General Fund Focus**
- **Lodging Tax**
- **Activity Measures**



2



## CITYWIDE REVENUES AND EXPENDITURES *(excluding transfers)*



### Citywide YTD Revenue

7.2% of total annual budget

8.7% above YTD same period last year

### Citywide YTD Expenditures

5.0% of total annual budget

0.9% *below* YTD same period last year

**Total Citywide Expenditures exceed Total Citywide Revenues by \$5.7 million\***

\*Figures have been rounded to the nearest \$100,000



## CITYWIDE REVENUES AND EXPENDITURES

January 2022					
REVENUES	January	YTD Actual	Total Revised Budget	% of Budget	
<b>Operating</b>					
General Fund	\$ 9,403,777	\$ 9,403,777	\$ 105,168,731	8.9%	
Other Governmental Funds	4,278	4,278	5,169,369	0.1%	
Special Revenue Funds	1,959,766	1,959,766	27,353,649	7.2%	
Enterprise Funds	11,808,818	11,808,818	165,437,353	7.1%	
Internal Service Funds	1,700,894	1,700,894	30,548,765	5.6%	
Other Entities	3,737,391	3,737,391	66,249,557	5.6%	
<b>Total Operating Revenues</b>	<b>\$ 28,614,924</b>	<b>\$ 28,614,924</b>	<b>\$ 399,927,424</b>	<b>7.2%</b>	
<i>Prior Year Operating Revenue</i>		26,320,534			
<i>Increase (-Decrease) From Prior Year</i>		8.7%			
Internal Transfers	3,301,436	3,301,436	43,241,866	7.6%	
<b>Grand Total Revenues</b>	<b>\$ 31,916,360</b>	<b>\$ 31,916,360</b>	<b>\$ 443,169,290</b>	<b>7.2%</b>	
EXPENDITURES	January	YTD Actual	Total Revised Budget	% of Budget	
<b>General Governmental</b>					
General Fund	7,727,977	7,727,977	93,030,592	8.3%	
Other Governmental Funds	696,624	696,624	5,150,159	13.5%	
Special Revenue Funds	1,057,304	1,057,304	20,891,224	5.1%	
Enterprise Funds	8,456,604	8,456,604	122,595,383	6.9%	
Internal Service Funds	1,409,869	1,409,869	25,440,797	5.5%	
Other Entities	2,312,299	2,312,299	46,948,387	4.9%	
<b>Subtotal Operating Expenditures</b>	<b>\$ 21,660,677</b>	<b>\$ 21,660,677</b>	<b>\$ 314,056,542</b>	<b>6.9%</b>	
Capital	1,290,347	1,290,347	143,782,055	0.9%	
<b>Subtotal Operating Expenditures &amp; Capital</b>	<b>\$ 22,951,024</b>	<b>\$ 22,951,024</b>	<b>\$ 457,838,597</b>	<b>5.0%</b>	
<i>Prior Year Operating Expenditures &amp; Capital</i>		23,170,399			
<i>Increase (-Decrease) From Prior Year</i>		-0.9%			
Internal Transfers	3,301,436	3,301,436	43,255,694	7.6%	
<b>Grand Total Expenditures</b>	<b>\$ 26,252,460</b>	<b>\$ 26,252,460</b>	<b>\$ 501,094,291</b>	<b>5.2%</b>	

## GENERAL FUND REVENUES AND EXPENDITURES



### General Fund Revenue

\$9.4 million YTD  
8.9% of Annual Budget  
10.7% above YTD same period last year

### General Fund Expenditures

\$8.0 million YTD  
6.6% of budget  
1.7% below YTD same period as last year

### Sales and Use Tax Revenue

\$6.5 million YTD  
10.6% of budget  
5.9% above YTD same period as last year



## GENERAL FUND REVENUES

January 2022					
REVENUES	January	YTD Actual	Total Revised Budget	% of Budget	
Taxes					
Property Tax	\$ (14)	\$ (14)	\$ 12,087,214	0.0%	
Sales Tax	5,652,688	5,652,688	52,997,730	10.7%	
Building Use Tax	414,302	414,302	4,019,300	10.3%	
Motor Vehicle Use Tax	390,442	390,442	4,063,986	9.6%	
Other Taxes	500,373	500,373	3,79,064	13.6% <sup>1</sup>	Other Taxes <sup>1</sup> : Large tax audits completed
Intergovernmental	47,800	47,800	1,939,597	2.5%	
Building Permits	301,254	301,254	2,440,000	12.3% <sup>2</sup>	Building Permits <sup>2</sup> : Seeing higher than anticipated demand in nearly all categories of permits
Other Permits	75,142	75,142	261,347	28.8% <sup>3</sup>	
Charges for Services	492,373	492,373	4,059,915	12.1% <sup>4</sup>	
Cost Allocations	689,488	689,488	8,273,859	8.3%	
Fines & Forfeitures	54,362	54,362	886,705	6.1%	
Interest Income	42,418	42,418	200,000	0.0%	
Miscellaneous	743,149	743,149	10,460,014	7.1%	
<b>Subtotal Operating</b>	<b>9,403,777</b>	<b>9,403,777</b>	<b>105,168,731</b>	<b>8.9%</b>	
Interfund Transfers	-	-	476,699	0.0%	
<b>Total Revenue</b>	<b>\$ 9,403,777</b>	<b>\$ 9,403,777</b>	<b>\$ 105,645,430</b>	<b>8.9%</b>	

Other Taxes<sup>1</sup>: Large tax audits completed

Building Permits<sup>2</sup>: Seeing higher than anticipated demand in nearly all categories of permits

Other Permits<sup>3</sup>: Due to an offsetting accounting entry delayed by 1 month

Charges for Services<sup>4</sup>: Utilization of public facilities recovering faster than forecasted



## GENERAL FUND EXPENDITURES

January 2022					
EXPENDITURES	January	YTD Actual	Total Revised Budget	% of Budget	
Operating					
City Manager	\$ 122,527	\$ 122,527	\$ 2,560,370	4.8%	
Legislative	6,962	6,962	158,293	4.4%	
City Attorney	101,359	101,359	1,409,833	7.2%	
City Clerk & Court Admin	28,454	28,454	1,064,543	2.7%	
Finance	424,597	424,597	7,571,938	5.6%	
Information Technology	536,447	536,447	5,090,081	10.5%	
Human Resources	180,441	180,441	1,985,670	9.1%	
Economic Development	67,895	67,895	1,089,077	6.2%	
Development Services	193,343	193,343	3,336,477	5.8%	
Municipal Court	49,266	49,266	773,388	6.4%	
Police	1,888,581	1,888,581	27,958,952	6.8%	
Public Works	341,863	341,863	5,757,647	5.9%	
Parks & Recreation	562,501	562,501	10,592,167	5.3%	
Cultural Services	128,343	128,343	2,213,381	5.8%	
Library	302,411	302,411	3,335,648	9.1%	
Non-Departmental	2,792,987	2,792,987	18,133,127	15.4%	
<b><i>Subtotal Operating</i></b>	<b><i>7,727,977</i></b>	<b><i>7,727,977</i></b>	<b><i>93,030,592</i></b>	<b><i>8.3%</i></b>	
Internal Transfers	224,998	224,998	23,998,936	0.9%	
Capital Outlay	52,822	52,822	3,973,222	1.3%	
<b>Total Expenditures</b>	<b>\$ 8,005,797</b>	<b>\$ 8,005,797</b>	<b>\$121,002,750</b>	<b>6.6%</b>	



City of Loveland

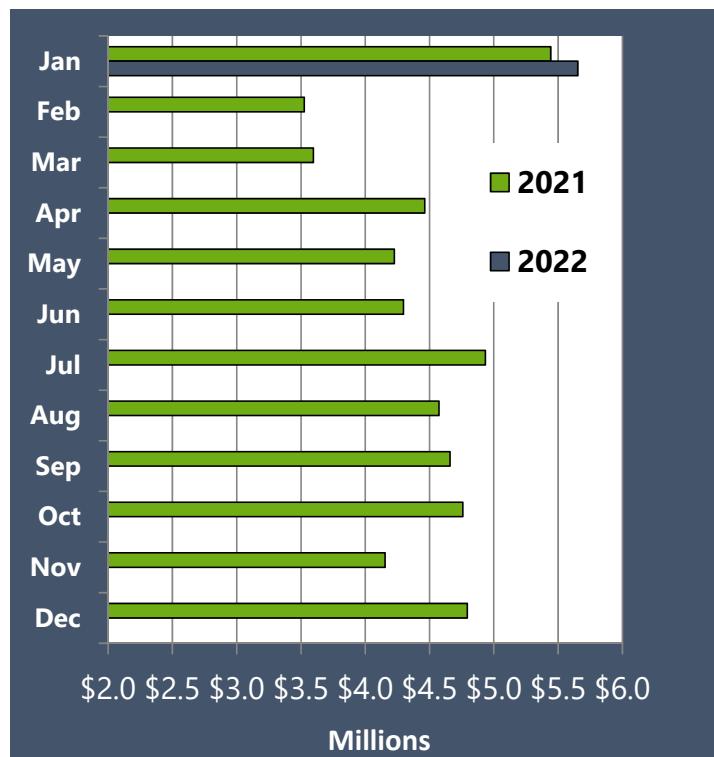
## GENERAL FUND REVENUE



### Property Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 2,159	\$ (14)	\$ 11,520,000	0.0%
Feb	143,972		11,520,000	0.0%
Mar	2,263,645		11,520,000	0.0%
Apr	2,648,223		11,520,000	0.0%
May	2,402,915		11,520,000	0.0%
Jun	821,890		11,520,000	0.0%
July	3,210,923		11,520,000	0.0%
Aug	152,314		11,520,000	0.0%
Sept	104,572		11,520,000	0.0%
Oct	36,484		11,520,000	0.0%
Nov	17,929		11,520,000	0.0%
Dec	48,909		11,520,000	0.0%
	\$ 11,853,935	\$ (14)	\$ 11,520,000	0.0%

## GENERAL FUND REVENUE



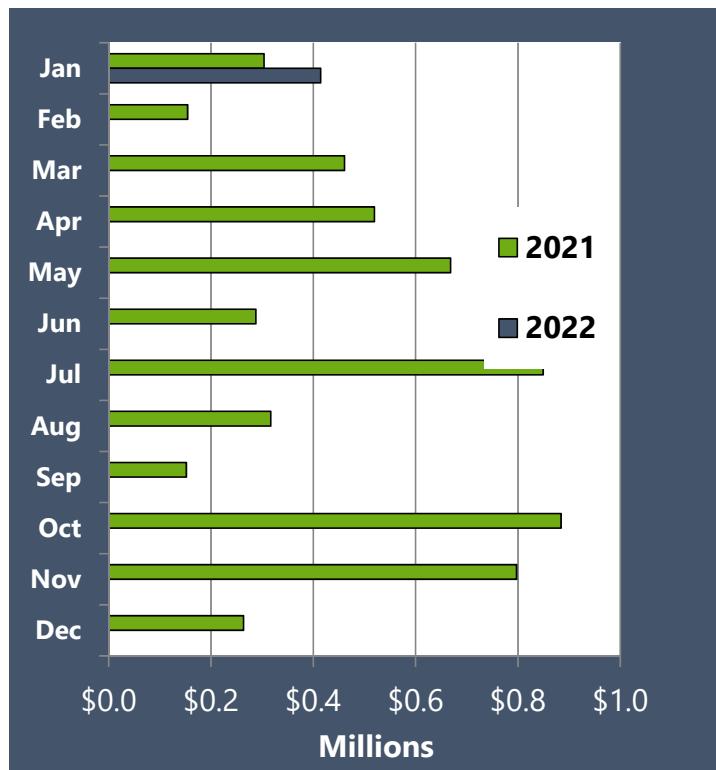
### Sales Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 5,442,790	\$ 5,652,688	\$ 52,997,730	10.7%
Feb	3,525,383		52,997,730	0.0%
Mar	3,596,073		52,997,730	0.0%
Apr	4,463,084		52,997,730	0.0%
May	4,225,658		52,997,730	0.0%
Jun	4,297,189		52,997,730	0.0%
July	4,934,541		52,997,730	0.0%
Aug	4,573,433		52,997,730	0.0%
Sept	4,659,842		52,997,730	0.0%
Oct	4,759,015		52,997,730	0.0%
Nov	4,154,089		52,997,730	0.0%
Dec	4,794,084		52,997,730	0.0%
	\$ 53,425,181	\$ 5,652,688	\$ 52,997,730	10.7%

\*Sales tax for January 2022 is 3.9% more than January 2021



## GENERAL FUND REVENUE



### Building Use Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 303,510	\$ 414,302	\$ 4,019,300	10.3%
Feb	154,294		4,019,300	0.0%
Mar	460,872		4,019,300	0.0%
Apr	519,356		4,019,300	0.0%
May	668,493		4,019,300	0.0%
Jun	287,554		4,019,300	0.0%
July	849,356		4,019,300	0.0%
Aug	316,635		4,019,300	0.0%
Sept	151,796		4,019,300	0.0%
Oct	884,328		4,019,300	0.0%
Nov	797,356		4,019,300	0.0%
Dec	263,456		4,019,300	0.0%
	\$ 5,657,004	\$ 414,302	\$ 4,019,300	10.3%

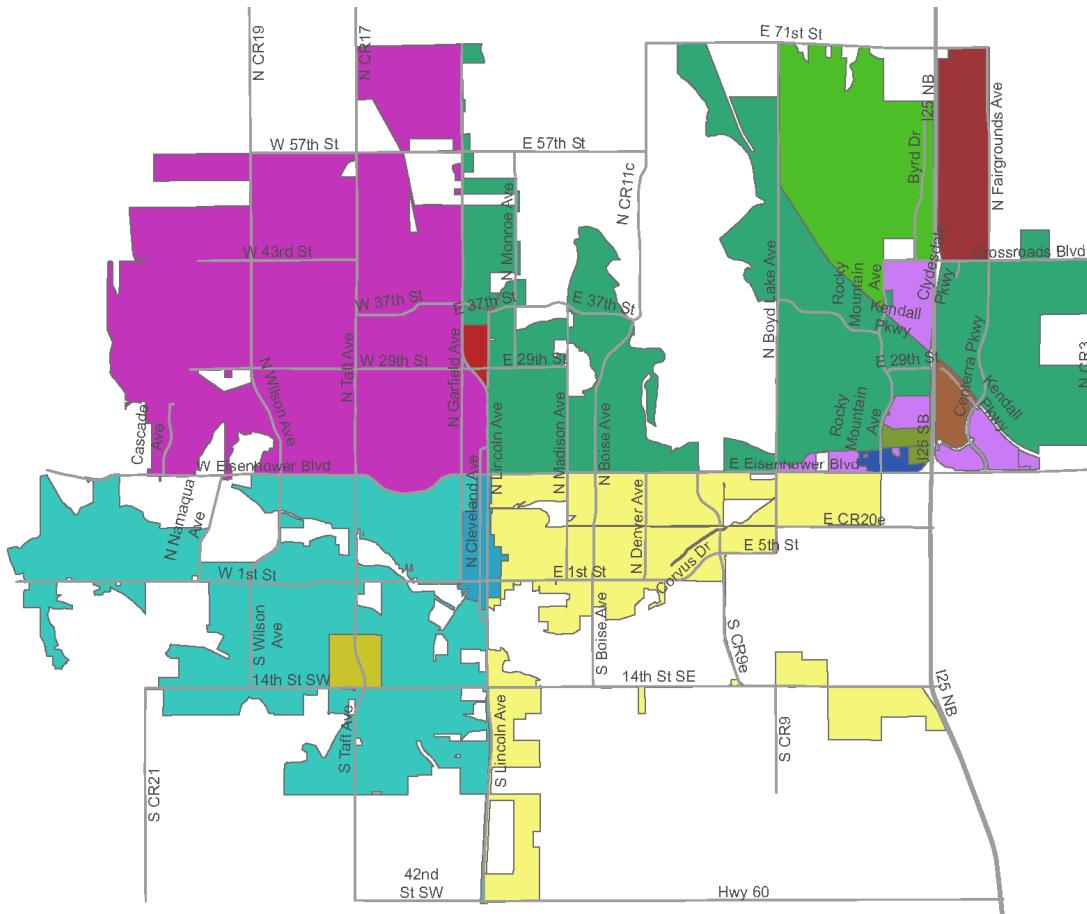
## GENERAL FUND REVENUE



### Motor Vehicle Use Tax

	2021	2022	2022 Budget	% of Budget
<b>Jan</b>	\$ 352,746	\$ 390,442	\$ 4,063,986	9.6%
<b>Feb</b>	361,750		4,063,986	0.0%
<b>Mar</b>	319,116		4,063,986	0.0%
<b>Apr</b>	361,448		4,063,986	0.0%
<b>May</b>	390,894		4,063,986	0.0%
<b>Jun</b>	604,717		4,063,986	0.0%
<b>July</b>	433,677		4,063,986	0.0%
<b>Aug</b>	473,722		4,063,986	0.0%
<b>Sept</b>	450,026		4,063,986	0.0%
<b>Oct</b>	418,280		4,063,986	0.0%
<b>Nov</b>	349,005		4,063,986	0.0%
<b>Dec</b>	324,712		4,063,986	0.0%
	\$ 4,840,094	\$ 390,442	\$ 4,063,986	9.6%

## GENERAL FUND REVENUE



## Sales Tax Collections by Geographical Area

Geographical Area		YTD 2021	YTD 2022	% Change
South East Loveland	\$	1,055,779	1,180,918	11.9%
North West Loveland		538,877	586,427	8.8%
North East Loveland		411,992	497,649	20.8%
Centerra		530,204	496,975	-6.3%
Orchards Shopping Center		391,281	123,548	-68.4%
Thompson Valley Town Center		343,991	45,297	-86.8%
South West Loveland		177,813	224,647	26.3%
Promenade Shops		257,257	299,221	16.3%
Downtown		125,458	158,357	26.2%
Airport		72,600	101,384	39.6%
Columbine Shopping Center		76,881	87,197	13.4%
The Ranch		24,045	86,063	257.9%
Outlet Mall		63,218	37,442	-40.8%
All Other Areas (1)		1,373,394	1,727,563	25.8%
<b>Total</b>	\$	5,442,790	5,652,688	3.9%

**(1)** Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.

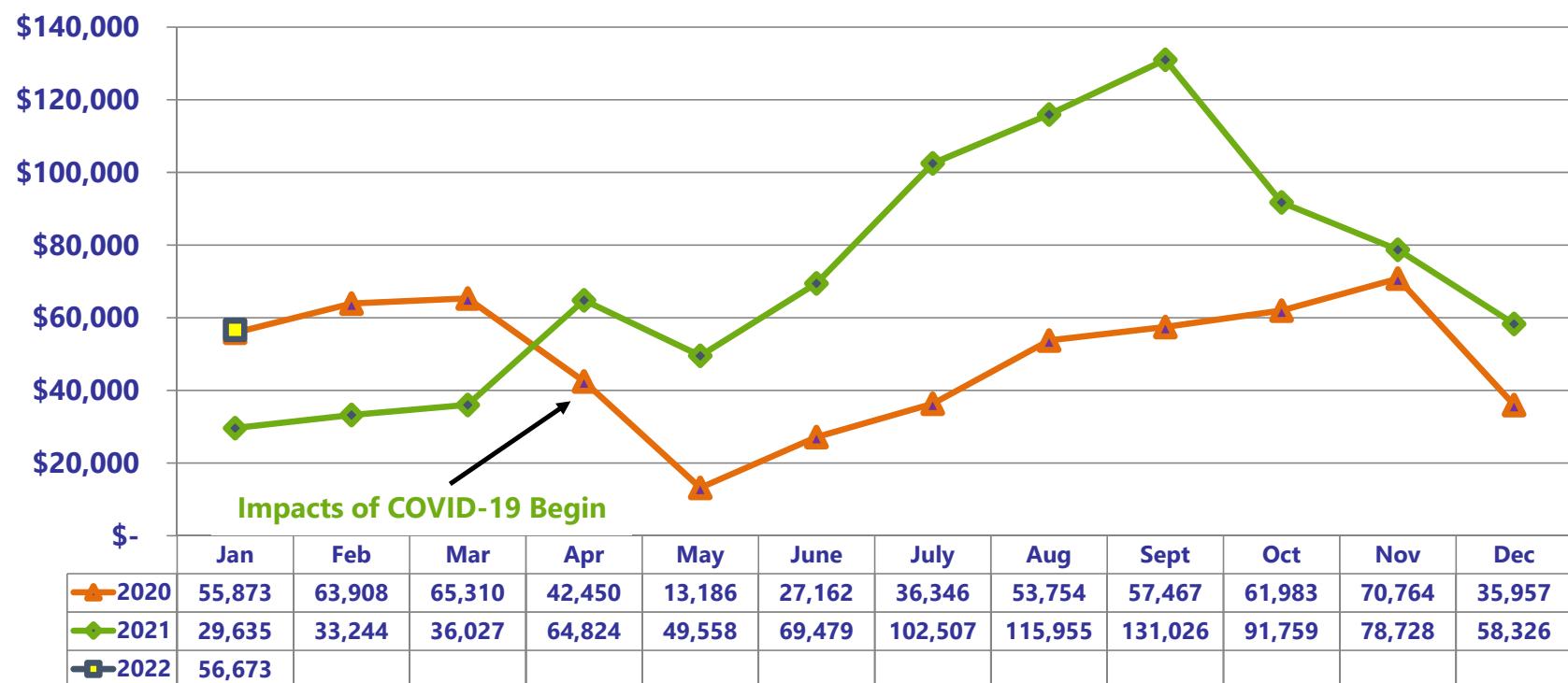


## GENERAL FUND REVENUE

January Sales Tax Collections		Change from Previous Year						Change from Same Month Last Year	
Industry Sector		YTD 2021	YTD 2022	\$ Change	% Change	% of Total	Dollar Amount	Percent Change	
Beer, Wine & Liquor Stores	\$	115,423	\$ 104,332	\$ (11,091) 	-9.6%	1.8%	\$ (11,091) 	-9.6%	
Broadcasting & Telecommunications		86,750	83,618	(3,132) 	-3.6%	1.5%	(3,132) 	-3.6%	
Building Material & Lawn & Garden Supplies		412,396	502,277	89,881 	21.8%	8.9%	89,881 	21.8%	
Clothing & Clothing Accessories Stores		216,279	205,311	(10,968) 	-5.1%	3.6%	(10,968) 	-5.1%	
Consumer Goods & Commercial Equipment Rental		147,612	161,039	13,427 	9.1%	2.8%	13,427 	9.1%	
Department Stores & General Merchandise		1,050,777	997,155	(53,622) 	-5.1%	17.6%	(53,622) 	-5.1%	
Electronic Shopping & Mail-Order Houses		395,959	476,471	80,512 	20.3%	8.4%	80,512 	20.3%	
Electronics & Appliance Stores		123,022	140,763	17,741 	14.4%	2.5%	17,741 	14.4%	
Furniture & Home Furnishing Stores		58,123	88,225	30,102 	51.8%	1.6%	30,102 	51.8%	
Gasoline Stations with Convenience Stores		48,873	59,919	11,046 	22.6%	1.1%	11,046 	22.6%	
Grocery Stores & Specialty Foods		789,796	211,011	(578,785) 	-73.3%	3.7%	(578,785) 	-73.3%	
Health & Personal Care Stores		94,542	113,952	19,410 	20.5%	2.0%	19,410 	20.5%	
Hotels, Motels & Other Accommodations		29,436	67,278	37,842 	128.6%	1.2%	37,842 	128.6%	
Misc. Retail Including Used Merchandise Stores		267,390	322,171	54,781 	20.5%	5.7%	54,781 	20.5%	
Motor Vehicle Dealers, Auto Parts & Leasing		343,646	454,672	111,026 	32.3%	8.0%	111,026 	32.3%	
Office Supplies, Stationery & Gift Stores		25,015	26,081	1,066 	4.3%	0.5%	1,066 	4.3%	
Restaurants & Bars		437,191	653,372	216,181 	49.4%	11.6%	216,181 	49.4%	
Sporting Goods, Hobby, Book & Music Stores		195,670	205,048	9,378 	4.8%	3.6%	9,378 	4.8%	
Utilities		208,502	220,573	12,071 	5.8%	3.9%	12,071 	5.8%	
All Other Categories		396,388	559,420	163,032 	41.1%	9.9%	163,032 	41.1%	
<b>Total</b>		<b>\$ 5,442,790</b>	<b>\$ 5,652,688</b>	<b>\$ 209,898 </b>	<b>3.9%</b>	<b>100.0%</b>	<b>\$ 209,898 </b>	<b>3.9%</b>	

## LODGING TAX

Annual 2022 Total: \$56,673



Lodging tax YTD is 91.2% higher than 2021 YTD



## ACTIVITY MEASURES

Measures	Jan '20	Jan '21	Jan '22	2020 YTD	2021 YTD	2022 YTD
<b>Governmental Measures</b>						
# of Building Permits	292	261	300	292	261	300
\$ Building Permit Valuations	\$ 28,709,918	\$ 21,167,996	\$ 29,878,122	\$ 28,709,918	\$ 21,167,996	\$ 29,878,122
# of Certified Occupancies	19	21	38	19	21	38
Net # of Sales Tax Licenses	(35)	(12)	7	(35)	(12)	7
\$ of Lodging Tax Collected	\$ 55,873	\$ 29,635	\$ 56,673	\$ 55,873	\$ 29,635	\$ 56,673
Sales & Use Tax System Receipts (SUTS)	\$ -	\$ -	\$ 75,856	\$ -	\$ -	\$ 75,856
<b>Enterprise Measures</b>						
New Residential Electric Meter Sets	67	31	46	67	31	46
# of Utility Bills Sent	40,536	41,009	42,182	40,536	41,009	42,182
KWH Demand (kH)	86,853	94,116	100,271	86,853	94,116	100,271
KWH Purchased (kwh)	59,431,838	60,745,440	63,843,056	59,431,838	60,745,440	63,843,056
Gallons of Water Sold	144,360,208	155,447,497	155,543,544	144,360,208	155,447,497	155,543,544
Rounds of Golf	1,209	1,308	-	1,209	1,308	-
<b>Internal Measures</b>						
\$ Average Health Claim Costs/Emp.	\$ 1,204	\$ 962	\$ 961	\$ 1,204	\$ 962	\$ 961
# of Workers' Comp Claims	13	17	13	13	17	13
\$ of Workers' Comp Claims	\$ 16,402	\$ 47,979	\$ 34,141	\$ 16,402	\$ 47,979	\$ 34,141
# of Total Open Claims	22	20	19	Not Cumulative		
\$ of Total Open Claims	\$ 554,354	\$ 237,917	\$ 156,273	Not Cumulative		

# Questions