

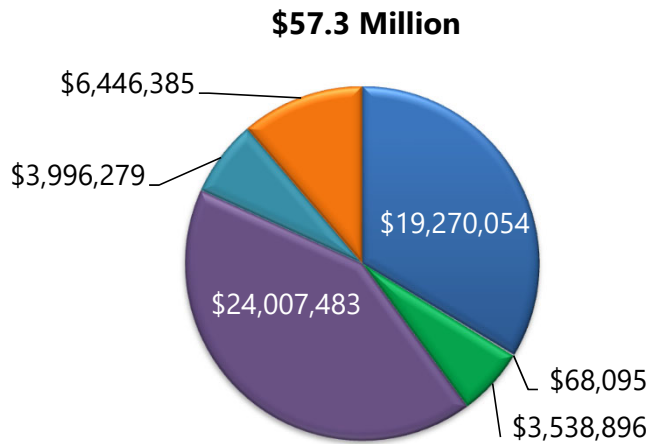
February 2022 SnapShot

2 months / 16.7% of 2022 elapsed • April 5, 2022

CONTENTS

- **Citywide Picture**
- **General Fund Focus**
- **Lodging Tax**
- **Activity Measures**

CITYWIDE REVENUES AND EXPENDITURES *(excluding transfers)*

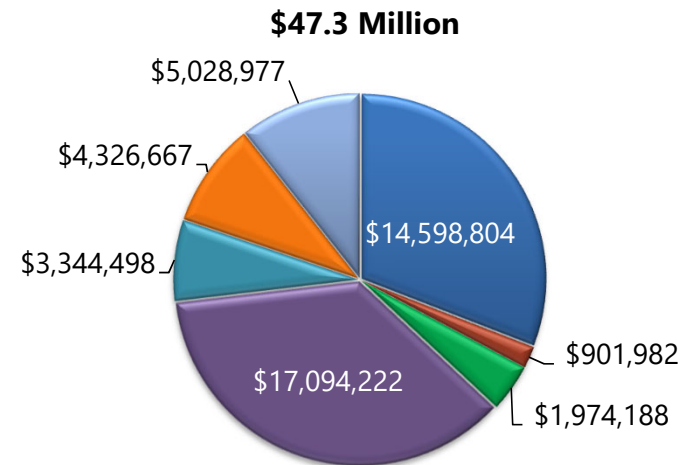


Citywide YTD Revenue

14.3% of total annual budget

11.5% above YTD same period last year

- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds
- Other Entities
- Capital



Citywide YTD Expenditures

10.3% of total annual budget

2.8% above YTD same period last year

Total Citywide Revenues exceed Total Citywide Expenditures by \$10.1 million*.

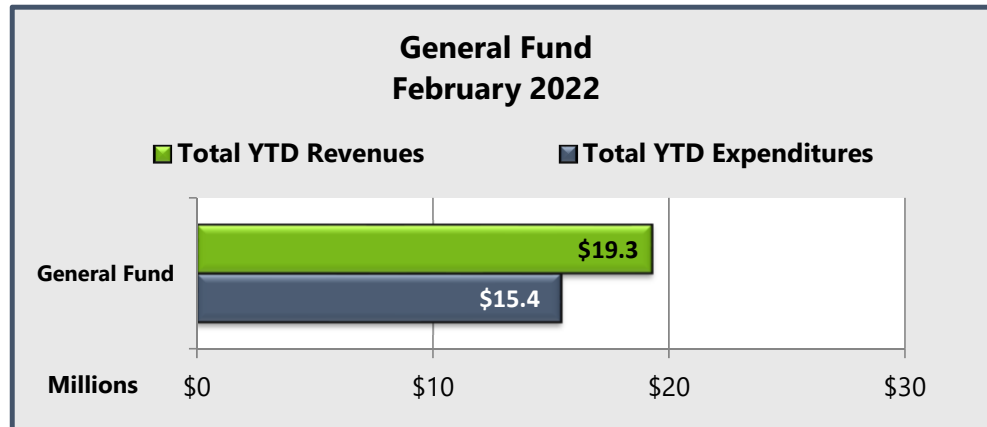
**Due to delays in capital spending, strong General Fund performance*

**Figures have been rounded to the nearest \$100,000*

CITYWIDE REVENUES AND EXPENDITURES

February 2022				
REVENUES	February	YTD Actual	Total Revised Budget	% of Budget
Operating				
General Fund	\$ 9,866,277	\$ 19,270,054	\$ 105,168,731	18.3%
Other Governmental Funds	63,817	68,095	5,169,369	1.3%
Special Revenue Funds	1,579,130	3,538,896	27,353,649	12.9%
Enterprise Funds	12,198,665	24,007,483	165,437,353	14.5%
Internal Service Funds	2,295,385	3,996,279	30,548,765	13.1%
Other Entities	2,708,994	6,446,385	66,249,557	9.7%
Total Operating Revenue	\$ 28,712,268	\$ 57,327,192	\$ 399,927,424	14.3%
<i>Prior Year Operating Revenue</i>		51,418,459		
<i>Increase (-Decrease) From Prior Year</i>		11.5%		
Internal Transfers	3,547,516	6,848,952	43,241,866	15.8%
Grand Total Revenues	\$ 32,259,784	\$ 64,176,144	\$ 443,169,290	14.5%
EXPENDITURES	February	YTD Actual	Total Revised Budget	% of Budget
General Governmental				
General Fund	6,870,825	14,598,804	93,030,592	15.7%
Other Governmental Funds	205,358	901,982	5,150,159	17.5%
Special Revenue Funds	916,884	1,974,188	20,891,224	9.4%
Enterprise Funds	8,637,618	17,094,222	122,595,383	13.9%
Internal Service Funds	1,934,628	3,344,498	25,440,797	13.1%
Other Entities	2,014,368	4,326,667	46,948,387	9.2%
Total Operating Expenditures	\$ 20,579,681	\$ 42,240,361	\$ 314,056,542	13.4%
Capital	3,738,630	5,028,977	143,782,055	3.5%
Subtotal Operating Expenditures & Capital	\$ 24,318,311	\$ 47,269,338	\$ 457,838,597	10.3%
<i>Prior Year Operating Expenditures & Capital</i>		46,001,055		
<i>Increase (-Decrease) From Prior Year</i>		2.8%		
Internal Transfers	3,547,516	6,848,952	43,255,694	15.8%
Grand Total Expenditures	\$ 27,865,827	\$ 54,118,290	\$ 501,094,291	10.8%

GENERAL FUND REVENUES AND EXPENDITURES



General Fund Revenue

\$19.3 million YTD

18.2% of Annual Budget

21.4% above YTD same period last year

General Fund Expenditures

\$15.4 million YTD

12.7% of budget

21.2% below YTD same period as last year

Sales and Use Tax Revenue

\$11.8 million YTD

19.3% of budget

16.4% above YTD same period as last year

GENERAL FUND REVENUES

February 2022				
REVENUES	February	YTD Actual	Total Revised Budget	% of Budget
Taxes ¹				
Property Tax	\$ 467,711	\$ 467,697	\$ 12,087,214	3.9%
Sales Tax	4,576,474	10,229,162	52,997,730	19.3%
Building Use Tax	466,137	880,439	4,019,300	21.9%
Motor Vehicle Use Tax	298,732	689,173	4,063,986	17.0%
Other Taxes	479,963	980,336	3,479,064	26.6%
Intergovernmental	148,499	196,299	1,939,597	10.1%
Building Permits	1,508,865	1,810,120	2,440,000	74.2% ²
Other Permits	(4,186)	70,956	261,347	27.2% ³
Charges for Services	297,038	789,411	4,059,915	19.4% ⁴
Cost Allocations	689,488	1,378,977	8,273,859	16.7%
Fines & Forfeitures	52,491	106,853	886,705	12.1%
Interest Income	24,936	67,353	200,000	33.7%
Miscellaneous	860,129	1,603,278	10,460,014	15.3%
Subtotal Operating	9,866,277	19,270,054	105,168,731	18.3%
Interfund Transfers	-	-	476,699	0.0%
Total Revenue	\$ 9,866,277	\$ 19,270,054	\$105,645,430	18.2%

All Taxes¹:
All are exceeding
anticipated growth

Building Permits²: Large
unbudgeted commercial
development

Other Permits³: Due to an
offsetting accounting entry
delayed by 1 month

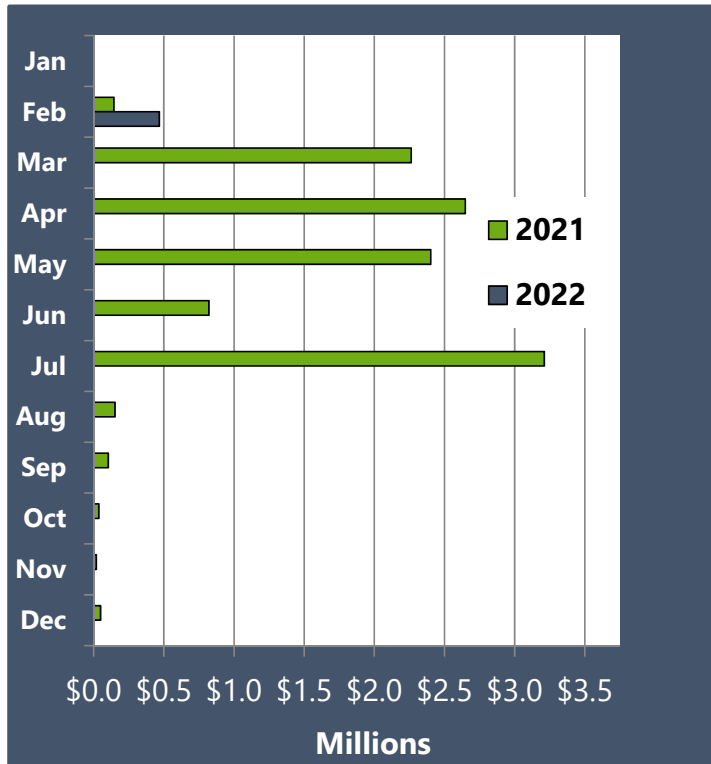
Charges for Services⁴:
Utilization of public
facilities recovering faster
than forecasted



GENERAL FUND EXPENDITURES

February 2022				
EXPENDITURES	February	YTD Actual	Total Revised Budget	% of Budget
Operating				
City Manager	214,148	336,675	2,560,370	13.1%
Legislative	23,042	30,004	158,293	19.0%
City Attorney	94,704	196,064	1,409,833	13.9%
City Clerk & Court Admin	33,836	62,290	1,064,543	5.9%
Finance	475,745	900,342	7,571,938	11.9%
Information Technology	460,945	997,392	5,090,081	19.6%
Human Resources	82,341	262,782	1,985,670	13.2%
Economic Development	63,422	131,317	1,089,077	12.1%
Development Services	220,885	414,228	3,336,477	12.4%
Municipal Court	55,270	104,536	773,388	13.5%
Police	2,171,678	4,060,260	27,958,952	14.5%
Public Works	459,157	801,020	5,757,647	13.9%
Parks & Recreation	658,561	1,221,062	10,592,167	11.5%
Cultural Services	147,542	275,885	2,213,381	12.5%
Library	232,839	535,250	3,335,648	16.0%
Non-Departmental	1,476,710	4,269,697	18,133,127	23.5%
Subtotal Operating	6,870,825	14,598,804	93,030,592	15.7%
Internal Transfers	383,231	608,229	23,998,936	2.5%
Capital Outlay	161,028	213,850	3,973,222	5.4%
Total Expenditures	\$ 7,415,084	\$ 15,420,883	\$121,002,750	12.7%

GENERAL FUND REVENUE

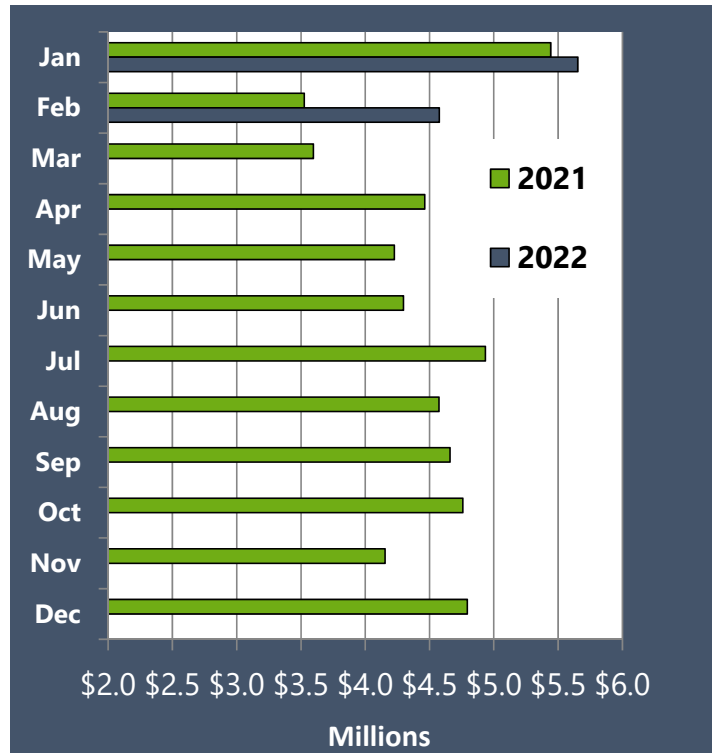


Property Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 2,159	\$ (14)	\$ 11,520,000	0.0%
Feb	143,972	467,711	11,520,000	4.1%
Mar	2,263,645		11,520,000	0.0%
Apr	2,648,223		11,520,000	0.0%
May	2,402,915		11,520,000	0.0%
Jun	821,890		11,520,000	0.0%
July	3,210,923		11,520,000	0.0%
Aug	152,314		11,520,000	0.0%
Sept	104,572		11,520,000	0.0%
Oct	36,484		11,520,000	0.0%
Nov	17,929		11,520,000	0.0%
Dec	48,909		11,520,000	0.0%
	\$ 11,853,935	\$ 467,697	\$ 11,520,000	4.1%

*Property Tax variances are not relevant until the majority of collections occur in May.

GENERAL FUND REVENUE

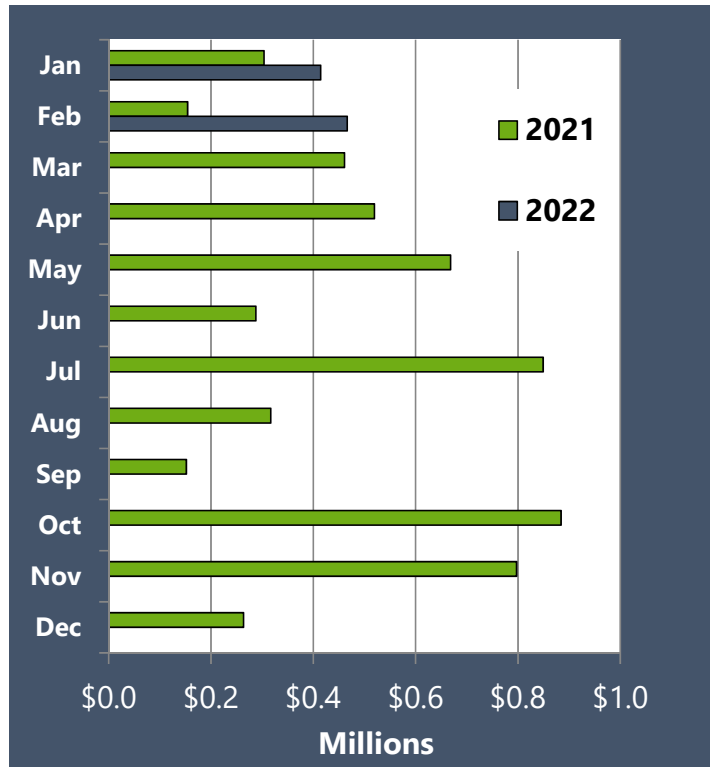


Sales Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 5,442,790	\$ 5,652,688	\$ 52,997,730	10.7%
Feb	3,525,383	4,576,474	52,997,730	8.6%
Mar	3,596,073		52,997,730	0.0%
Apr	4,463,084		52,997,730	0.0%
May	4,225,658		52,997,730	0.0%
Jun	4,297,189		52,997,730	0.0%
July	4,934,541		52,997,730	0.0%
Aug	4,573,433		52,997,730	0.0%
Sept	4,659,842		52,997,730	0.0%
Oct	4,759,015		52,997,730	0.0%
Nov	4,154,089		52,997,730	0.0%
Dec	4,794,084		52,997,730	0.0%
	\$ 53,425,181	\$ 10,229,162	\$ 52,997,730	19.3%

*Sales tax 2022 YTD is 14.1% more than 2022 YTD

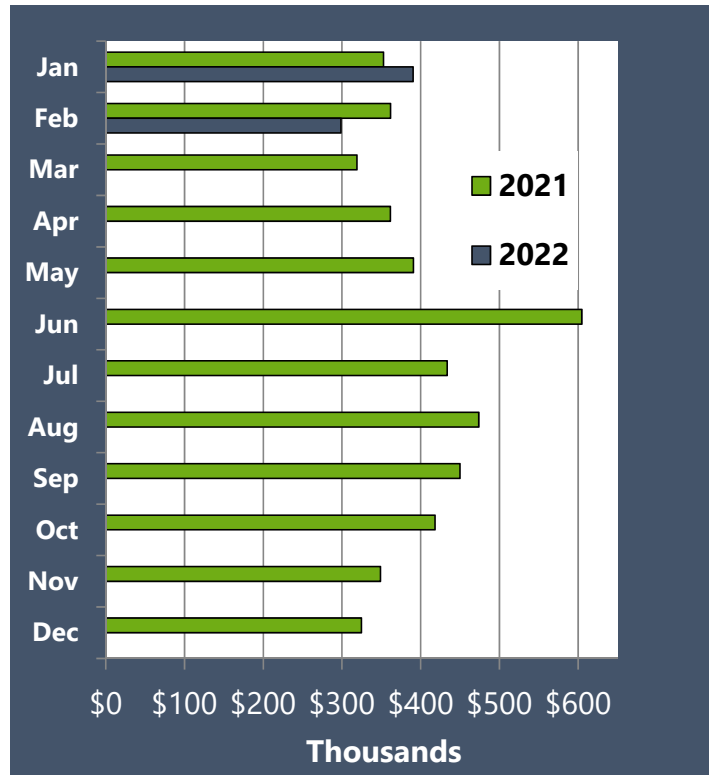
GENERAL FUND REVENUE



Building Use Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 303,510	\$ 414,302	\$ 4,019,300	10.3%
Feb	154,294	466,137	4,019,300	11.6%
Mar	460,872		4,019,300	0.0%
Apr	519,356		4,019,300	0.0%
May	668,493		4,019,300	0.0%
Jun	287,554		4,019,300	0.0%
July	849,356		4,019,300	0.0%
Aug	316,635		4,019,300	0.0%
Sept	151,796		4,019,300	0.0%
Oct	884,328		4,019,300	0.0%
Nov	797,356		4,019,300	0.0%
Dec	263,456		4,019,300	0.0%
	\$ 5,657,004	\$ 880,439	\$ 4,019,300	21.9%

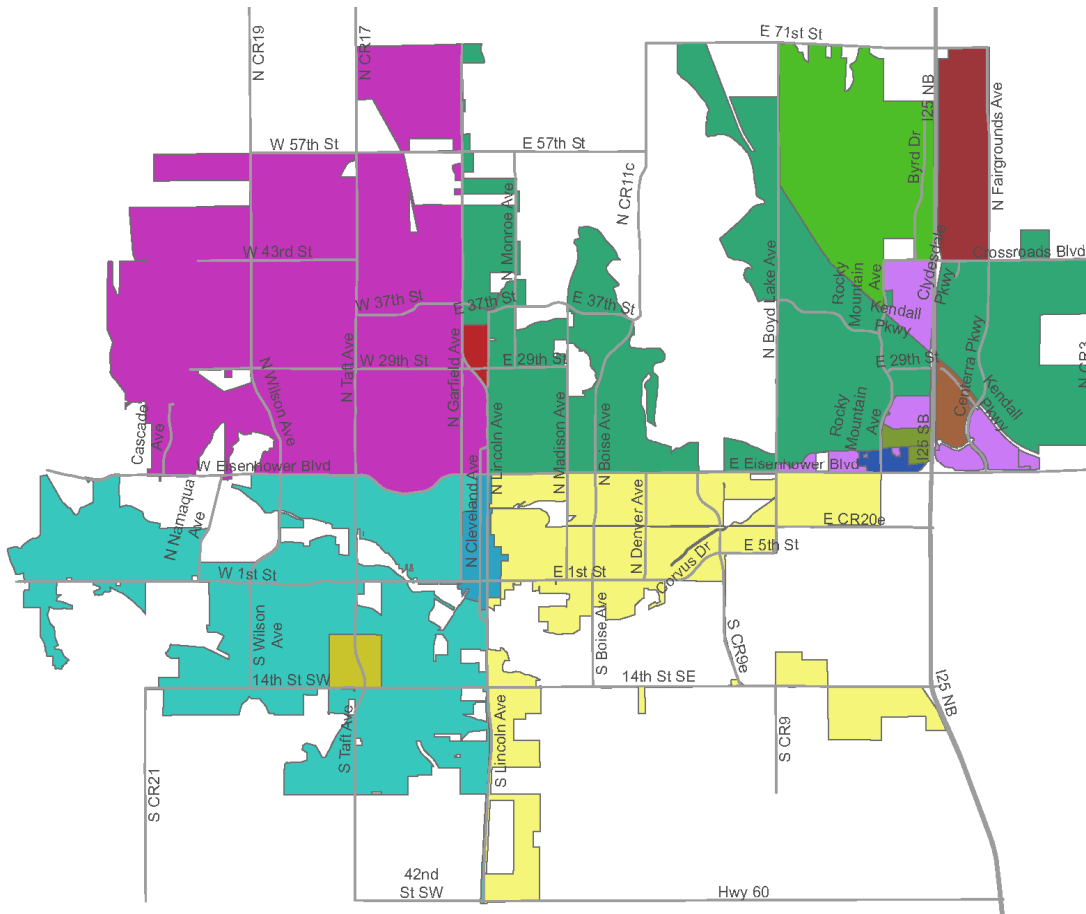
GENERAL FUND REVENUE



Motor Vehicle Use Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 352,746	\$ 390,442	\$ 4,063,986	9.6%
Feb	361,750	298,732	4,063,986	7.4%
Mar	319,116		4,063,986	0.0%
Apr	361,448		4,063,986	0.0%
May	390,894		4,063,986	0.0%
Jun	604,717		4,063,986	0.0%
July	433,677		4,063,986	0.0%
Aug	473,722		4,063,986	0.0%
Sept	450,026		4,063,986	0.0%
Oct	418,280		4,063,986	0.0%
Nov	349,005		4,063,986	0.0%
Dec	324,712		4,063,986	0.0%
	\$ 4,840,094	\$ 689,174	\$ 4,063,986	17.0%

GENERAL FUND REVENUE



Sales Tax Collections by Geographical Area

Geographical Area	YTD 2021	YTD 2022	% Change
South East Loveland	\$ 1,942,625	\$ 2,142,183	10.3%
North West Loveland	966,051	1,027,996	6.4%
North East Loveland	764,545	907,601	18.7%
Centerra	790,979	771,530	-2.5%
Orchards Shopping Center	615,824	631,903	2.6%
Thompson Valley Town Center	515,640	497,780	-3.5%
South West Loveland	335,269	386,444	15.3%
Promenade Shops	358,353	416,300	16.2%
Downtown	229,034	276,839	20.9%
Airport	134,022	178,009	32.8%
Columbine Shopping Center	141,703	164,591	16.2%
The Ranch	50,788	151,523	198.3%
Outlet Mall	92,118	57,374	-37.7%
All Other Areas (1)	2,031,222	2,619,089	28.9%
Total	\$ 8,968,173	\$ 10,229,162	14.1%

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.



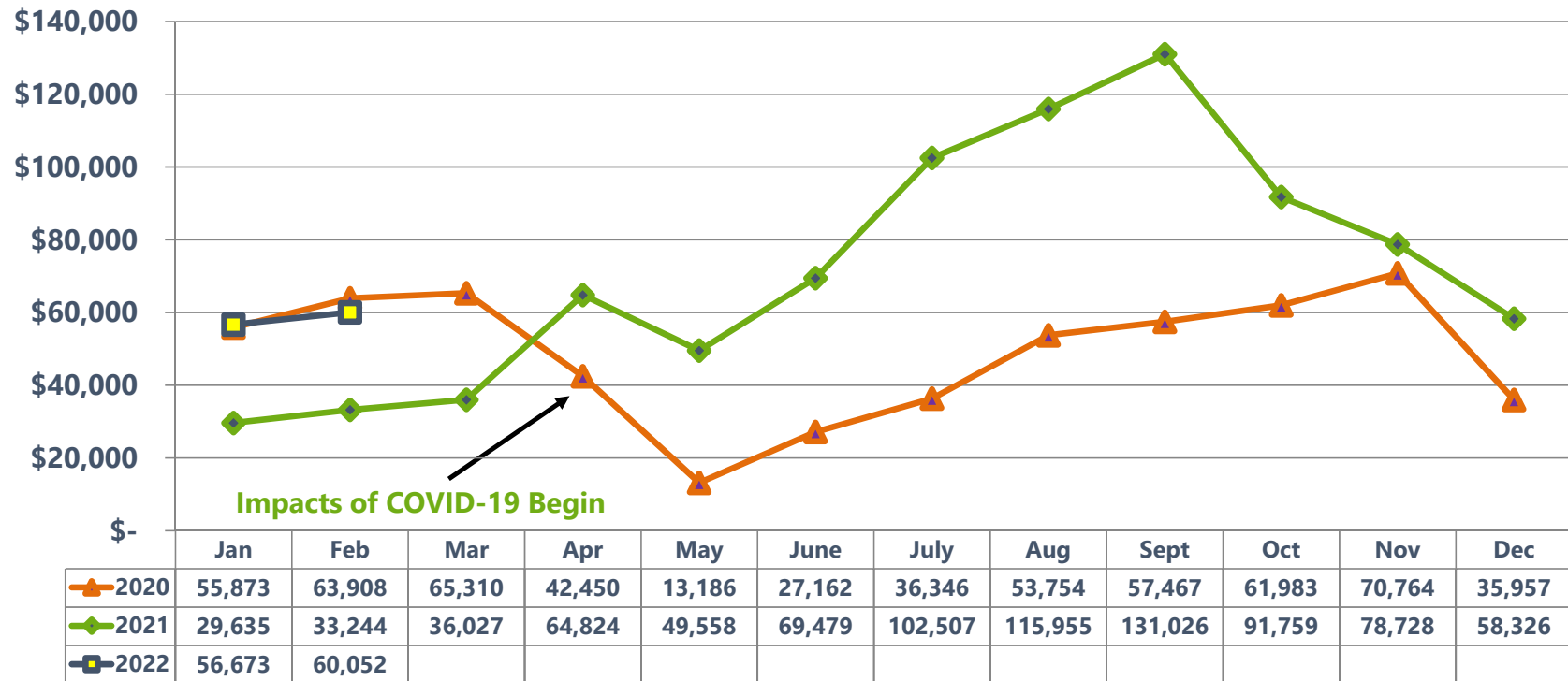
GENERAL FUND REVENUE

February Sales Tax Collections

February Sales Tax Collections		Change from Previous Year					Change from Same Month Last Year	
Industry Sector	YTD 2021	YTD 2022	\$ Change	% Change	% of Total	Dollar Amount	Percent Change	
Beer, Wine & Liquor Stores	\$ 197,870	\$ 168,755	\$ (29,115) ↓	-14.7%	1.6%	\$ (18,024) ↓	-21.9%	
Broadcasting & Telecommunications	147,699	144,914	(2,785) ↓	-1.9%	1.4%	347 ↑	0.6%	
Building Material & Lawn & Garden Supplies	755,022	873,276	118,254 ↑	15.7%	8.5%	28,373 ↑	8.3%	
Clothing & Clothing Accessories Stores	298,386	293,160	(5,226) ↓	-1.8%	2.9%	5,742 ↑	7.0%	
Consumer Goods & Commercial Equipment Rental	232,723	255,851	23,128 ↑	9.9%	2.5%	9,701 ↑	11.4%	
Department Stores & General Merchandise	1,715,178	1,661,177	(54,001) ↓	-3.1%	16.2%	(379) ↓	-0.1%	
Electronic Shopping & Mail-Order Houses	493,269	718,553	225,284 ↑	45.7%	7.0%	144,772 ↑	148.8%	
Electronics & Appliance Stores	206,720	230,846	24,126 ↑	11.7%	2.3%	6,385 ↑	7.6%	
Furniture & Home Furnishing Stores	105,066	133,079	28,013 ↑	26.7%	1.3%	(2,089) ↓	-4.5%	
Gasoline Stations with Convenience Stores	94,250	115,387	21,137 ↑	22.4%	1.1%	10,091 ↑	22.2%	
Grocery Stores & Specialty Foods	1,229,141	1,216,099	(13,042) ↓	-1.1%	11.9%	565,743 ↑	128.8%	
Health & Personal Care Stores	153,595	173,606	20,011 ↑	13.0%	1.7%	601 ↑	1.0%	
Hotels, Motels & Other Accommodations	62,250	136,264	74,014 ↑	118.9%	1.3%	36,172 ↑	110.2%	
Misc. Retail Including Used Merchandise Stores	392,205	472,943	80,738 ↑	20.6%	4.6%	25,957 ↑	20.8%	
Motor Vehicle Dealers, Auto Parts & Leasing	651,924	809,500	157,576 ↑	24.2%	7.9%	46,550 ↑	15.1%	
Office Supplies, Stationery & Gift Stores	42,735	41,241	(1,494) ↓	-3.5%	0.4%	(2,560) ↓	-14.4%	
Restaurants & Bars	855,118	1,182,142	327,024 ↑	38.2%	11.6%	110,843 ↑	26.5%	
Sporting Goods, Hobby, Book & Music Stores	306,405	302,175	(4,230) ↓	-1.4%	3.0%	(13,608) ↓	-12.3%	
Utilities	439,945	502,750	62,805 ↑	14.3%	4.9%	50,734 ↑	21.9%	
All Other Categories	588,672	797,444	208,772 ↑	35.5%	7.8%	45,740 ↑	23.8%	
Total	\$ 8,968,173	\$ 10,229,162	\$ 1,260,989 ↑	14.1%	100.0%	\$ 1,051,091 ↑	29.8%	

LODGING TAX

Annual 2022 Total: \$116,725



Lodging tax YTD is 85.6% higher than 2021 YTD

ACTIVITY MEASURES

Measures	Feb '20	Feb '21	Feb '22	2020 YTD	2021 YTD	2022 YTD
Governmental Measures						
# of Building Permits	206	245	251	498	506	551
\$ Building Permit Valuations	\$ 11,361,418	\$ 14,096,305	\$ 36,898,686	\$ 40,071,336	\$ 35,264,301	\$ 66,776,808
# of Certified Occupancies	29	63	39	48	84	77
Net # of Sales Tax Licenses	(22)	14	11	(57)	2	18
\$ of Lodging Tax Collected	\$ 63,908	\$ 33,244	\$ 60,052	\$ 119,782	\$ 62,879	\$ 116,725
Sales & Use Tax System Receipts (SUTS)	\$ -	\$ -	\$ 48,080	\$ -	\$ -	\$ 123,937
Enterprise Measures						
New Residential Electric Meter Sets	36	47	91	103	78	137
# of Utility Bills Sent	40,538	41,132	42,304	81,074	82,141	84,486
KWH Demand (kH)	91,375	100,006	113,944	178,228	194,122	214,215
KWH Purchased (kwh)	57,354,185	56,866,918	56,547,724	116,786,023	117,612,358	120,390,780
Gallons of Water Sold	161,677,425	142,569,283	142,079,424	306,037,633	298,016,780	297,622,968
Rounds of Golf	796	1,385	-	2,005	2,693	-
Internal Measures						
\$ Average Health Claim Costs/Emp.	\$ 698	\$ 1,244	\$ 1,183	\$ 1,902	2,206	2,072
# of Workers' Comp Claims	16	\$ 37	7	29	54	20
\$ of Workers' Comp Claims	\$ 20,133	\$ 71,098	\$ 26,444	\$ 36,535	119,077	60,585
# of Total Open Claims	25	\$ 36	16	Not Cumulative		
\$ of Total Open Claims	\$ 577,160	\$ 165,860	\$ 188,638	Not Cumulative		

Questions