

December 2022 SnapShot *(Preliminary / Pre-Audit)*

12 months / 100% of 2022 elapsed • March 7, 2023

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CITYWIDE REVENUES AND EXPENDITURES

December 2022				
REVENUES	December	YTD Actual	Total Revised Budget	% of Budget
Operating				
General Fund	\$ 9,342,785	\$ 128,978,880	\$ 126,694,180	101.8%
Other Governmental Funds	348,598	3,225,040	6,825,891	47.2%
Special Revenue Funds	(1,853,027)	25,630,966	31,717,370	80.8%
Enterprise Funds	5,163,352	169,582,869	192,988,872	87.9%
Internal Service Funds	1,549,237	28,045,422	31,796,286	88.2%
Other Entities	1,599,903	52,922,268	67,478,732	78.4%
Total Operating Revenue	\$ 16,150,848	\$408,385,444	\$457,501,331	89.3%
Prior Year Operating Revenue		382,516,584		
Increase (-Decrease) From Prior Year		6.8%		
Internal Transfers	10,847,440	54,838,480	86,215,627	51.6%
Grand Total Revenues	\$ 26,998,288	\$463,223,924	\$543,716,959	85.2%
EXPENDITURES	December	YTD Actual	Total Revised Budget	% of Budget
General Governmental				
General Fund	7,491,904	90,918,495	97,878,564	92.9%
Other Governmental Funds	553,664	4,861,865	6,463,028	75.2%
Special Revenue Funds	1,684,917	18,097,924	21,404,499	84.6%
Enterprise Funds	11,312,144	120,589,220	152,235,903	79.2%
Internal Service Funds	2,601,345	23,333,793	26,544,693	87.9%
Other Entities	2,612,941	46,295,070	49,556,530	93.4%
Total Operating Expenditures	\$ 26,256,916	\$304,096,367	\$354,083,217	85.9%
Capital	12,463,240	86,526,727	225,790,692	38.3%
Subtotal Operating Expenditures & Capital	\$ 38,720,156	\$390,623,094	\$579,873,908	67.4%
Prior Year Operating Expenditures & Capital		345,469,039		
Increase (-Decrease) From Prior Year		13.1%		
Internal Transfers	10,883,102	54,838,480	86,215,627	63.6%
Grand Total Expenditures	\$ 49,603,257	\$445,461,574	\$666,089,535	66.9%

GENERAL FUND REVENUES **AND** EXPENDITURES *(including transfers)*



General Fund Total Revenue

\$129.0 million YTD

101.8% of Annual Budget

18.7% above YTD same period last year

General Fund Total Expenditures

\$102.1 million YTD

75.4% of Annual Budget *(due to timing of transfers)*

18.0% above YTD same period as last year

Sales and Use Tax Revenue

\$77.1 million YTD

100.4% of Annual Budget

29.1% above YTD same period as last year *(due to one time revenue in 2022)*

GENERAL FUND REVENUES

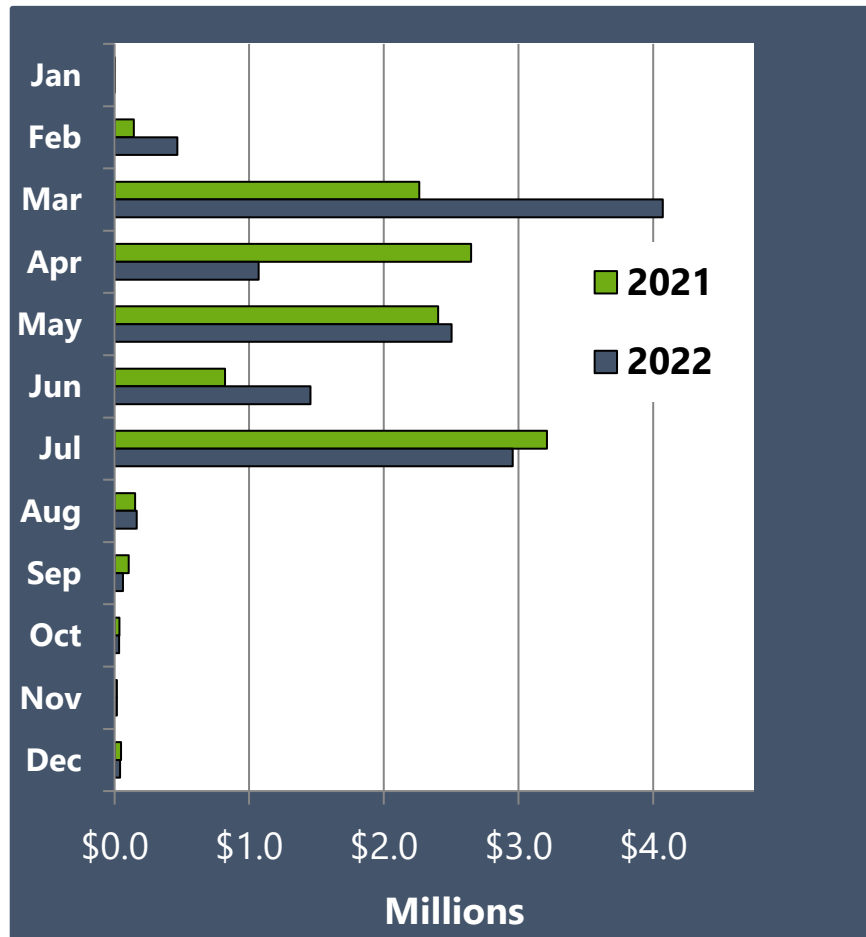
December 2022				
REVENUES	December	YTD Actual	Total Revised Budget	% of Budget
Taxes				
Property Tax	\$ 42,154	\$ 12,844,608	\$ 12,799,903	100.3%
Sales Tax	4,795,332	59,573,346	58,304,412	102.2%
Building Use Tax	243,714	12,756,331	11,587,655	110.1%
Motor Vehicle Use Tax	1,139,516	4,749,463	6,863,395	69.2%
Other Taxes	557,867	3,938,090	3,479,064	113.2%
Intergovernmental	86,092	2,515,263	2,590,229	97.1%
Building Permits	312,407	7,275,123	6,677,378	109.0%
Other Permits	22,740	317,601	250,000	127.0%
Charges for Services	466,996	4,962,494	4,072,915	121.8%
Cost Allocations	689,488	8,273,859	8,273,859	100.0%
Fines & Forfeitures	32,439	535,471	900,356	59.5%
Interest Income	144,221	857,684	400,000	214.4%
Miscellaneous	809,819	10,379,547	10,495,014	98.9%
Subtotal Operating	9,342,785	128,978,880	126,694,180	101.8%
Interfund Transfers	16,116	20,700	779,946	2.7%
Total Revenue	\$ 9,358,901	\$ 128,999,580	\$127,474,126	101.2%

GENERAL FUND EXPENDITURES

December 2022				
EXPENDITURES	December	YTD Actual	Total Revised Budget	% of Budget
Operating				
City Manager	582,223	3,550,399	3,968,960	81.5%
Legislative	14,956	204,159	190,932	106.9%
City Attorney	139,557	1,544,570	1,603,042	92.0%
City Clerk & Court Admin	48,772	707,370	1,167,543	60.6%
Finance	505,944	6,735,141	7,823,655	86.0%
Information Technology	478,241	5,252,118	6,236,991	84.2%
Human Resources	138,646	1,712,560	2,116,030	80.9%
Economic Development	60,182	977,668	1,189,077	82.2%
Development Services	251,500	2,991,318	3,336,477	89.6%
Municipal Court	75,304	759,074	787,039	96.4%
Police	2,604,663	26,786,011	28,155,512	94.8%
Public Works	563,092	5,924,277	5,724,947	94.9%
Parks & Recreation	853,653	10,222,726	10,393,303	97.2%
Cultural Services	247,980	2,248,130	2,376,947	94.9%
Library	284,404	3,161,669	3,386,607	93.3%
Non-Departmental	642,786	18,141,306	18,208,127	99.6%
Subtotal Operating	7,491,904	90,918,495¹	96,665,189	92.9%
Internal Transfers	(147,523)	8,004,703	30,929,767	25.2%
Capital Outlay	377,510	3,193,121	5,869,962	54.4%
Total Expenditures	\$ 7,721,892	\$ 102,116,319	\$133,464,918	75.4%

¹May be off slightly compared to Citywide General Fund total due to timing of year-end close

GENERAL FUND REVENUE

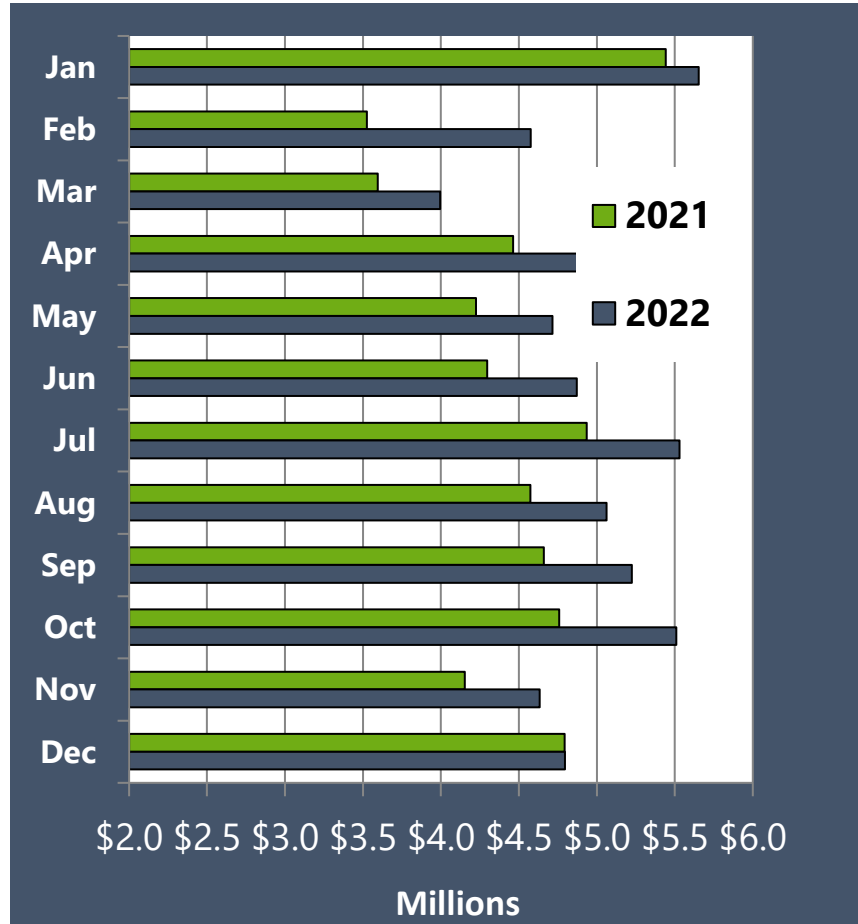


Property Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 2,159	\$ (14)	\$ 12,087,214	0.0%
Feb	143,972	467,711	12,087,214	3.9%
Mar	2,263,645	4,071,620	12,087,214	33.7%
Apr	2,648,223	1,069,300	12,087,214	8.8%
May	2,402,915	2,502,278	12,087,214	20.7%
Jun	821,890	1,455,532	12,087,214	12.0%
July	3,210,923	2,957,385	12,087,214	24.5%
Aug	152,314	164,438	12,087,214	1.4%
Sept	104,572	62,186	12,087,214	0.5%
Oct	36,484	33,878	12,087,214	0.3%
Nov	17,929	18,140	12,087,214	0.2%
Dec	48,909	42,154	12,087,214	0.3%
	\$ 11,853,935	\$ 12,844,622	\$ 12,087,214	106.3%

GENERAL FUND REVENUE

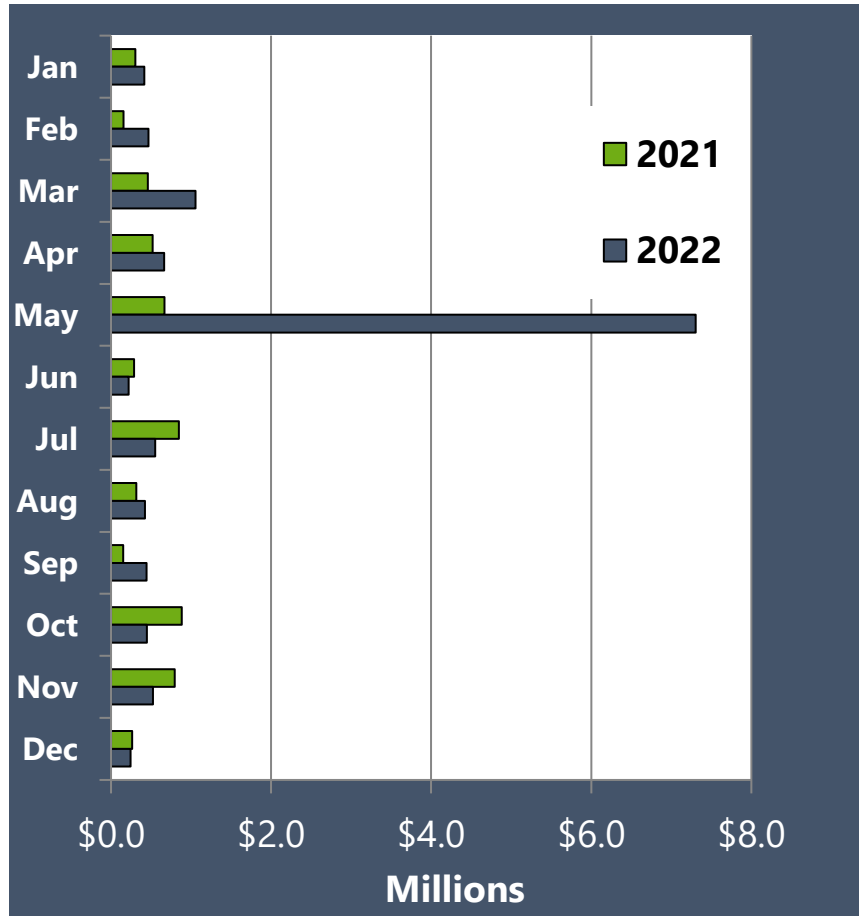
Sales Tax



	2021	2022	2022 Budget	% of Budget
Jan	\$ 5,442,790	\$ 5,652,688	\$ 58,304,412	9.7%
Feb	3,525,383	4,576,474	58,304,412	7.8%
Mar	3,596,073	3,994,562	58,304,412	6.9%
Apr	4,463,084	5,005,011	58,304,412	8.6%
May	4,225,658	4,716,575	58,304,412	8.1%
Jun	4,297,189	4,870,670	58,304,412	8.4%
July	4,934,541	5,530,818	58,304,412	9.5%
Aug	4,573,433	5,062,113	58,304,412	8.7%
Sept	4,659,842	5,224,526	58,304,412	9.0%
Oct	4,759,015	5,510,684	58,304,412	9.5%
Nov	4,154,089	4,633,893	58,304,412	7.9%
Dec	4,794,084	4,795,332	58,304,412	8.2%
	\$ 53,425,181	\$ 59,573,347	\$ 58,304,412	102.2%

*Sales tax 2022 YTD is 8.4% more than 2021 YTD

GENERAL FUND REVENUE

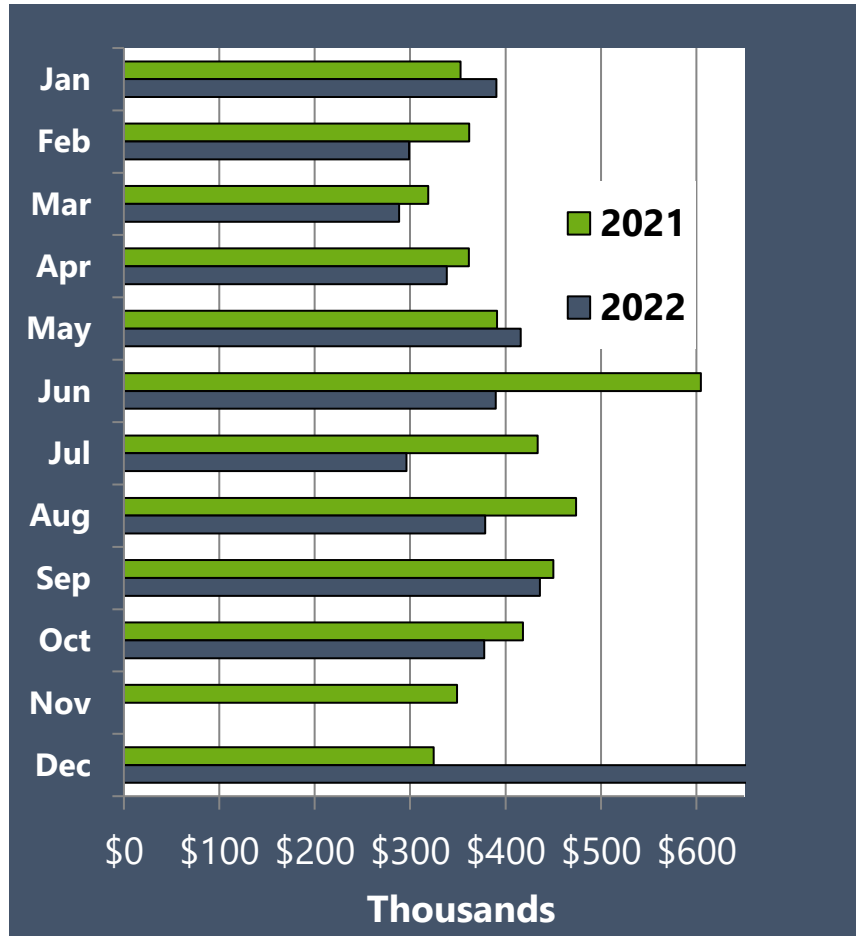


Building Use Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 303,510	\$ 414,302	\$ 11,587,655	3.6%
Feb	154,294	466,137	11,587,655	4.0%
Mar	460,872	1,053,551	11,587,655	9.1%
Apr	519,356	662,010	11,587,655	5.7%
May	668,493	7,304,609	11,587,655	63.0%
Jun	287,554	220,905	11,587,655	1.9%
July	849,356	552,931	11,587,655	4.8%
Aug	316,635	423,502	11,587,655	3.7%
Sept	151,796	442,944	11,587,655	3.8%
Oct	884,328	446,789	11,587,655	3.9%
Nov	797,356	524,938	11,587,655	4.5%
Dec	263,456	243,714	11,587,655	2.1%
	\$ 5,657,004	\$ 12,756,332	\$ 11,587,655	110.1%

*Amazon payment of \$6.86M booked in May

GENERAL FUND REVENUE

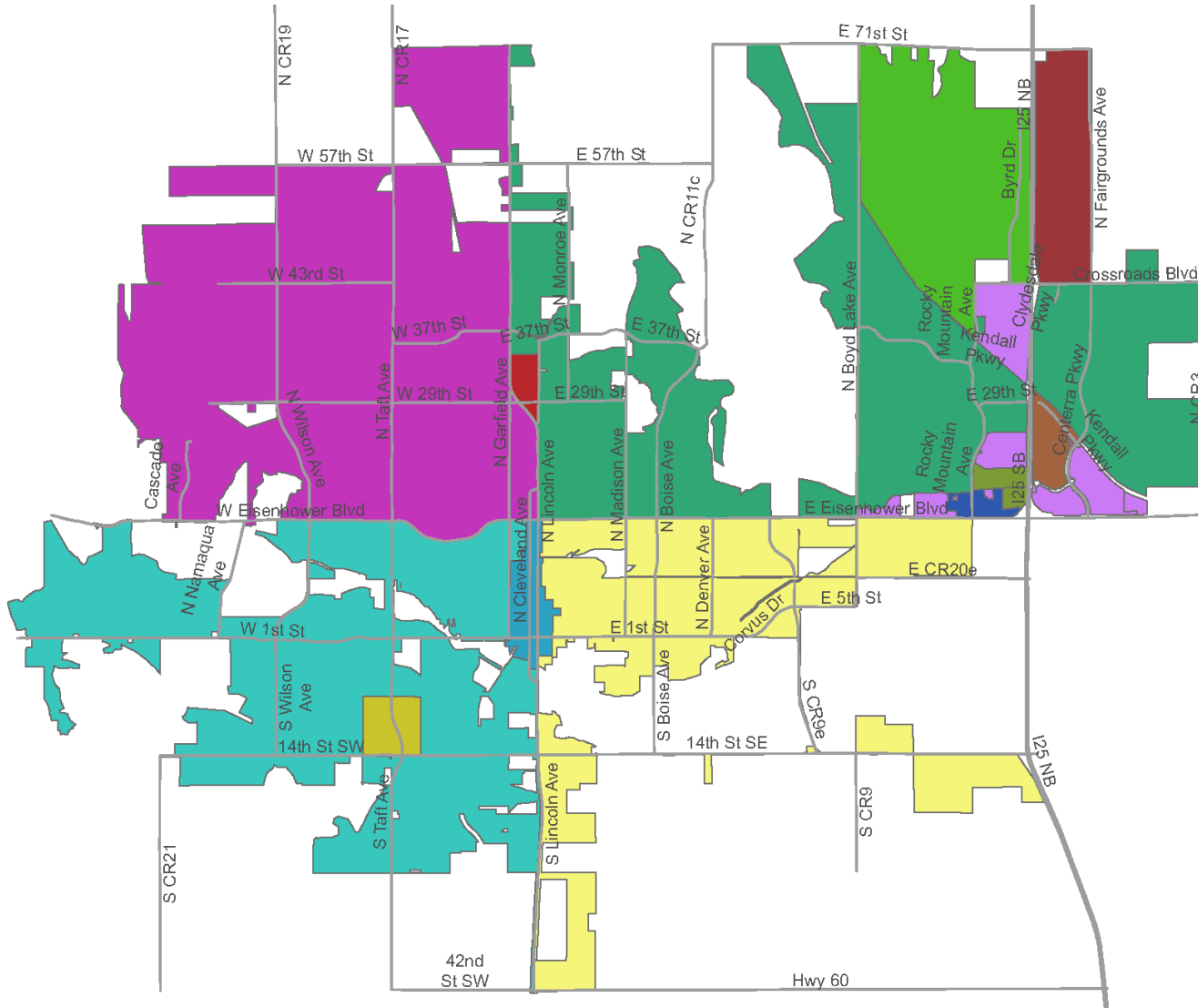


Motor Vehicle Use Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 352,746	\$ 390,442	\$ 6,863,395	5.7%
Feb	361,750	298,732	6,863,395	4.4%
Mar	319,116	288,427	6,863,395	4.2%
Apr	361,448	338,470	6,863,395	4.9%
May	390,894	415,862	6,863,395	6.1%
Jun	604,717	389,625	6,863,395	5.7%
July	433,677	296,302	6,863,395	4.3%
Aug	473,722	378,594	6,863,395	5.5%
Sept	450,026	435,816	6,863,395	6.3%
Oct	418,280	377,679	6,863,395	5.5%
Nov	349,005	0	6,863,395	0.0%
Dec	324,712	1,139,516	6,863,395	16.6%
	\$ 4,840,094	\$ 4,749,463	\$ 6,863,395	69.2%

*Due to a journal entry error, the November total of \$408,928 wasn't captured in the correct month and was included in the month of December.

GENERAL FUND REVENUE



Sales Tax Collections by Geographical Area

Geographical Area	YTD 2021	YTD 2022	% Change
South East Loveland	\$ 12,855,521	\$ 13,951,476	8.5%
North West Loveland	5,956,505	6,131,062	2.9%
North East Loveland	4,923,636	5,685,499	15.5%
Centerra	4,350,974	4,401,202	1.2%
Orchards Shopping Center	3,123,975	3,222,705	3.2%
Thompson Valley Town Center	2,344,651	2,492,507	6.3%
South West Loveland	2,272,910	2,560,564	12.7%
Promenade Shops	2,050,280	2,100,710	2.5%
Downtown	1,581,049	1,831,336	15.8%
Airport	1,151,652	1,271,496	10.4%
Columbine Shopping Center	964,251	1,078,235	11.8%
The Ranch	659,443	1,010,449	53.2%
Outlet Mall	414,993	160,734	-61.3%
All Other Areas (1)	10,775,341	13,675,372	26.9%
Total	\$ 53,425,181	\$ 59,573,347	11.5%

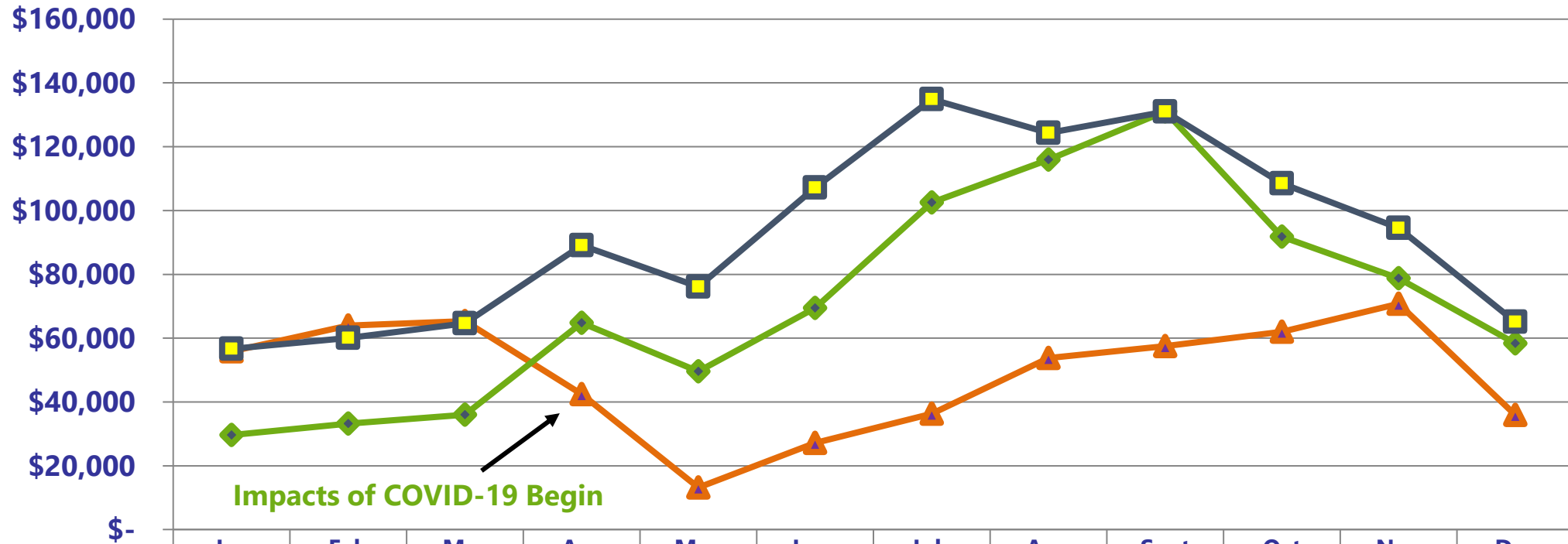
(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.

GENERAL FUND REVENUE

December 2022 Sales Tax Collections			Change from Previous Year				Change from Same Month Last Year		
Industry Sector	YTD 2021	YTD 2022	\$ Change	% Change	% of Total		Dollar Amount	Percent Change	
Beer, Wine & Liquor Stores	\$ 1,074,327	\$ 1,066,466	\$ (7,861)	↓ -0.7%	1.8%		\$ 7,096	↑ 7.6%	
Broadcasting & Telecommunications	781,043	786,063	5,020	↑ 0.6%	1.3%		(8,483)	↓ -12.6%	
Building Material & Lawn & Garden Supplies	5,440,977	5,932,237	491,260	↑ 9.0%	10.0%		167,465	↑ 37.8%	
Clothing & Clothing Accessories Stores	1,662,541	1,378,827	(283,714)	↓ -17.1%	2.3%		(22,976)	↓ -16.0%	
Consumer Goods & Commercial Equipment Rental	1,406,091	1,536,373	130,282	↑ 9.3%	2.6%		46,546	↑ 60.6%	
Department Stores & General Merchandise	9,291,980	9,654,293	362,313	↑ 3.9%	16.2%		(144,075)	↓ -17.8%	
Electronic Shopping & Mail-Order Houses	2,695,006	3,620,431	925,425	↑ 34.3%	6.1%		60,485	↑ 21.5%	
Electronics & Appliance Stores	1,130,003	1,181,524	51,521	↑ 4.6%	2.0%		(20,635)	↓ -18.1%	
Furniture & Home Furnishing Stores	666,789	725,318	58,529	↑ 8.8%	1.2%		4,202	↑ 7.9%	
Gasoline Stations with Convenience Stores	725,592	830,080	104,488	↑ 14.4%	1.4%		7,724	↑ 13.4%	
Grocery Stores & Specialty Foods	5,859,969	6,135,771	275,802	↑ 4.7%	10.3%		(334,163)	↓ -40.8%	
Health & Personal Care Stores	898,952	982,244	83,292	↑ 9.3%	1.6%		(16,842)	↓ -19.1%	
Hotels, Motels & Other Accommodations	877,603	1,285,262	407,659	↑ 46.5%	2.2%		15,576	↑ 24.4%	
Misc. Retail Including Used Merchandise Stores	2,126,411	2,522,554	396,143	↑ 18.6%	4.2%		35,991	↑ 20.5%	
Motor Vehicle Dealers, Auto Parts & Leasing	4,500,328	5,190,694	690,366	↑ 15.3%	8.7%		1,073	↑ 0.3%	
Office Supplies, Stationery & Gift Stores	217,583	217,046	(537)	↓ -0.2%	0.4%		(621)	↓ -3.7%	
Restaurants & Bars	6,663,399	7,705,315	1,041,916	↑ 15.6%	12.9%		39,620	↑ 7.0%	
Sporting Goods, Hobby, Book & Music Stores	1,653,400	1,546,184	(107,216)	↓ -6.5%	2.6%		46	0.0%	
Utilities	2,502,227	2,796,865	294,638	↑ 11.8%	4.7%		36,469	↑ 20.0%	
All Other Categories	3,250,960	4,479,799	1,228,839	↑ 37.8%	7.5%		126,750	↑ 55.0%	
Total	\$ 53,425,181	\$ 59,573,346	\$ 6,148,165	↑ 11.5%	100.0%		\$ 1,248	0.0%	

LODGING TAX

Year to Date 2022 Total: \$1,111,919



	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
2020	55,873	63,908	65,310	42,450	13,186	27,162	36,346	53,754	57,467	61,983	70,764	35,957
2021	29,635	33,244	36,027	64,824	49,558	69,479	102,507	115,955	131,026	91,759	78,728	58,326
2022	56,673	60,052	64,640	89,116	76,094	107,149	134,857	124,285	130,994	108,484	94,482	65,094

Lodging tax YTD is 29.1% higher than 2021 YTD

ACTIVITY MEASURES

Measures	Dec '20	Dec '21	Dec '22	2020 YTD	2021 YTD	2022 YTD
Governmental Measures						
# of Building Permits	252	315	233	3,193	3,921	4,056
\$ Building Permit Valuations	\$ 23,721,251	\$ 18,030,506	\$ 26,728,505	\$ 305,951,027	\$ 435,725,089	\$ 890,432,400
# of Certified Occupancies	25	28	46	478	500	626
Net # of Sales Tax Licenses	(39)	(4)	4	(23)	29	256
\$ of Lodging Tax Collected	\$ 35,957	\$ 58,326	\$ 65,093	\$ 584,160	\$ 861,068	\$ 1,111,919
Sales & Use Tax System Receipts (SUTS)	\$ -	\$ -	\$ 156,336	\$ -	\$ -	\$ 1,338,525
Enterprise Measures						
New Residential Electric Meter Sets	102	45	207	531	630	1,501
# of Utility Bills Sent	41,126	42,214	43,182	489,823	493,844	512,928
KWH Demand (kH)	96,091	92,426	111,946	1,288,655	1,322,640	1,397,780
KWH Purchased (kwh)	61,050,283	59,784,402	63,310,860	711,481,139	733,085,239	748,433,975
Gallons of Water Sold	157,208,568	157,261,268	159,962,723	3,907,006,014	3,790,769,809	3,908,292,148
Rounds of Golf	3,554	4,828	1,525	123,273	139,211	144,222
Internal Measures						
\$ Average Health Claim Costs/Emp.	\$ 1,589	\$ 1,092	\$ 1,276	\$ 1,039	1,191	1,024
# of Workers' Comp Claims	16	\$ 10	9	145	179	137
\$ of Workers' Comp Claims	\$ 29,222	\$ 43,182	\$ 73,524	\$ 410,284	584,778	410,712
# of Total Open Claims	19	\$ 12	18	Not Cumulative		
\$ of Total Open Claims	\$ 197,283	\$ 98,244	\$ 277,640	Not Cumulative		

Questions