

# August 2022 SnapShot

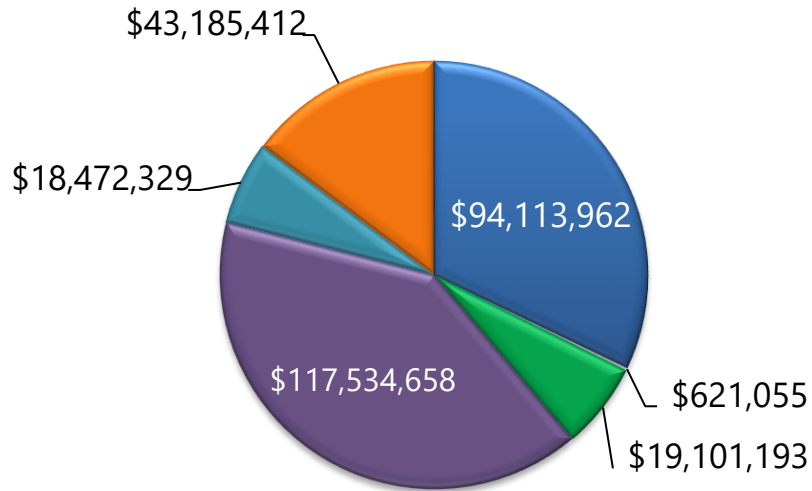
*8 months / 66.7% of 2022 elapsed • October 04, 2022*

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- **Citywide Picture**
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- **Activity Measures**

# CITYWIDE REVENUES AND EXPENDITURES *(excluding transfers)*

**YTD Revenues** *(Excluding Transfers)*  
**\$293.0 Million; 68.6%**



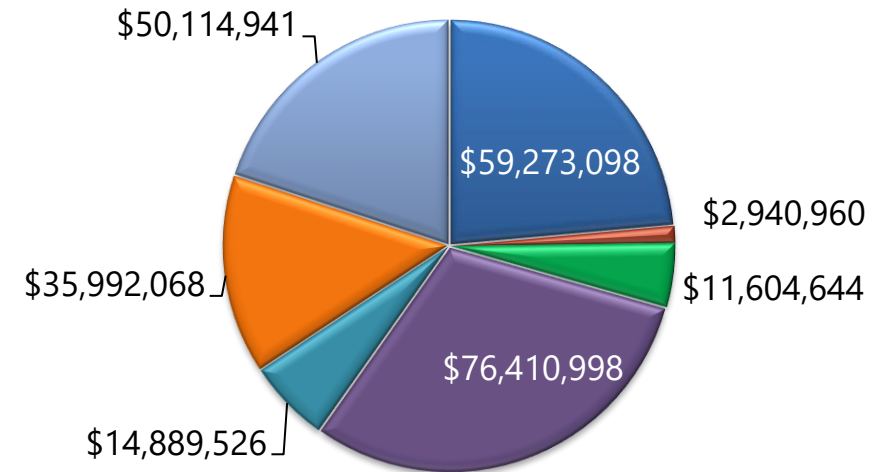
## Citywide YTD Revenue

68.6% of total annual budget

9.9% above YTD same period last year

- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds
- Other Entities
- Capital

**YTD Expenditures** *(Excluding Transfers)*  
**\$251.2 Million; 44.9%**



## Citywide YTD Expenditures

44.9% of total annual budget

2.9% above YTD same period last year

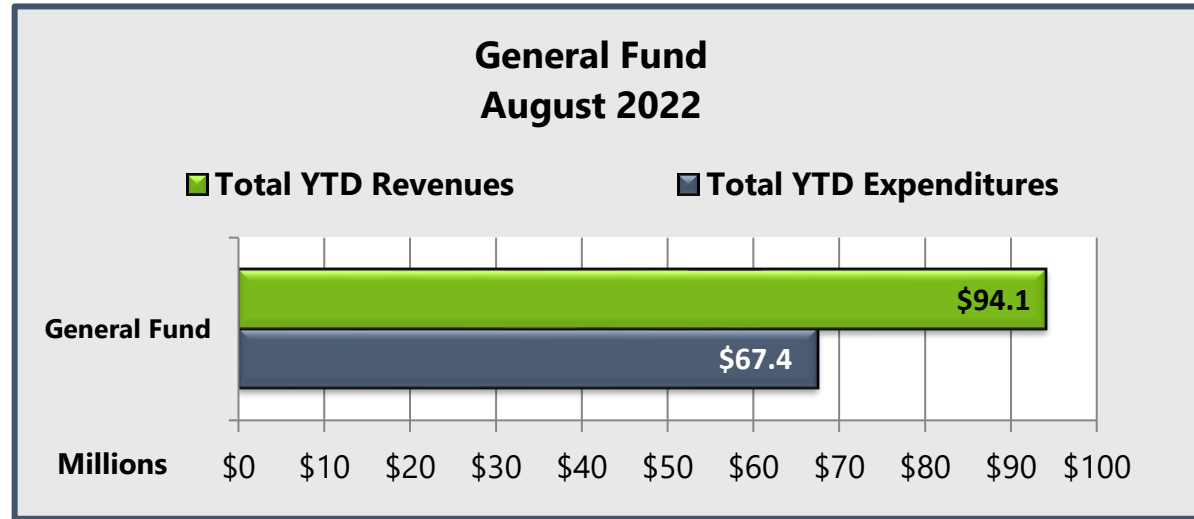
**Total Citywide Revenues exceed Total Citywide Expenditures by \$41.8 million\*.**

*\*Due to delays in capital spending, strong General Fund performance*

# CITYWIDE REVENUES AND EXPENDITURES

August 2022					
			Total Revised		
REVENUES	August	YTD Actual	Budget	% of Budget	
Operating					
General Fund	\$ 10,180,907	\$ 94,113,962	\$ 105,723,061	89.0%	
Other Governmental Funds	11,719	621,055	8,868,916	7.0%	
Special Revenue Funds	2,031,594	19,101,193	29,644,345	64.4%	
Enterprise Funds	20,409,489	117,534,658	186,086,871	63.2%	
Internal Service Funds	1,803,547	18,472,329	30,536,316	60.5%	
Other Entities	3,335,539	43,185,412	66,493,605	64.9%	
Total Operating Revenue	\$ 37,772,795	\$ 293,028,608	\$ 427,353,114	68.6%	
Prior Year Operating Revenue		266,668,760			
Increase (-Decrease) From Prior Year		9.9%			
Internal Transfers	6,543,827	33,163,871	85,331,466	38.9%	
Grand Total Revenues	\$ 44,316,622	\$ 326,192,479	\$ 512,684,581	63.6%	
			Total Revised		
EXPENDITURES	August	YTD Actual	Budget	% of Budget	
General Governmental					
General Fund	7,508,626	59,273,098	97,062,871	61.1%	
Other Governmental Funds	409,472	2,940,960	5,449,395	54.0%	
Special Revenue Funds	1,644,992	11,604,644	22,158,655	52.4%	
Enterprise Funds	10,672,368	76,410,998	147,443,086	51.8%	
Internal Service Funds	1,881,741	14,889,526	25,434,595	58.5%	
Other Entities	2,043,285	35,992,068	47,851,966	75.2%	
Total Operating Expenditures	\$ 24,160,484	\$ 201,111,296	\$ 345,400,568	58.2%	
Capital	9,229,243	50,114,941	214,206,936	23.4%	
Subtotal Operating Expenditures & Capital	\$ 33,389,727	\$ 251,226,237	\$ 559,607,504	44.9%	
Prior Year Operating Expenditures & Capital		244,175,354			
Increase (-Decrease) From Prior Year		2.9%			
Internal Transfers	6,543,827	33,163,871	85,333,088	38.9%	
Grand Total Expenditures	\$ 39,933,554	\$ 284,390,108	\$ 644,940,592	44.1%	

# GENERAL FUND REVENUES **AND** EXPENDITURES *(including transfers)*



## General Fund Total Revenue

\$94.1 million YTD

88.4% of Annual Budget

21.9% above YTD same period last year

## General Fund Total Expenditures

\$67.4 million YTD

50.6% of Annual Budget

9.4% above YTD same period as last year

## Sales and Use Tax Revenue

\$53.3 million YTD

87.3% of Annual Budget

27.2% above YTD same period as last year

# GENERAL FUND REVENUES

August 2022				
REVENUES	August	YTD Actual	Total Revised Budget	% of Budget
Taxes				
Property Tax	\$ 164,438	\$ 12,688,250	\$ 12,087,214	105.0% <sup>1</sup>
Sales Tax	5,062,113	39,408,912	52,997,730	74.4%
Building Use Tax	423,502	11,097,946	4,019,300	276.1%
Motor Vehicle Use Tax	378,594	2,796,453	4,063,986	68.8%
Other Taxes	348,215	2,762,294	3,479,064	79.4%
Intergovernmental	932,366	1,983,134	2,419,776	82.0%
Building Permits	303,631	5,959,221	2,440,000	244.2%
Other Permits	11,098	255,467	261,347	97.8%
Charges for Services	512,605	3,743,207	4,072,915	91.9% <sup>2</sup>
Cost Allocations	689,488	5,515,906	8,273,859	66.7%
Fines & Forfeitures	55,609	393,968	900,356	43.8%
Interest Income	133,765	429,209	200,000	214.6% <sup>3</sup>
Miscellaneous	1,165,482	7,079,996	10,507,514	67.4%
<b>Subtotal Operating</b>	<b>10,180,907</b>	<b>94,113,962</b>	<b>105,723,061</b>	<b>89.0%</b>
Interfund Transfers	-	-	777,446	0.0%
<b>Total Revenue</b>	<b>\$ 10,180,907</b>	<b>\$ 94,113,962</b>	<b>\$106,500,507</b>	<b>88.4%</b>

Property Tax<sup>1</sup>: Annual collections are largely completed. 3-4% additional collections are expected through 2022

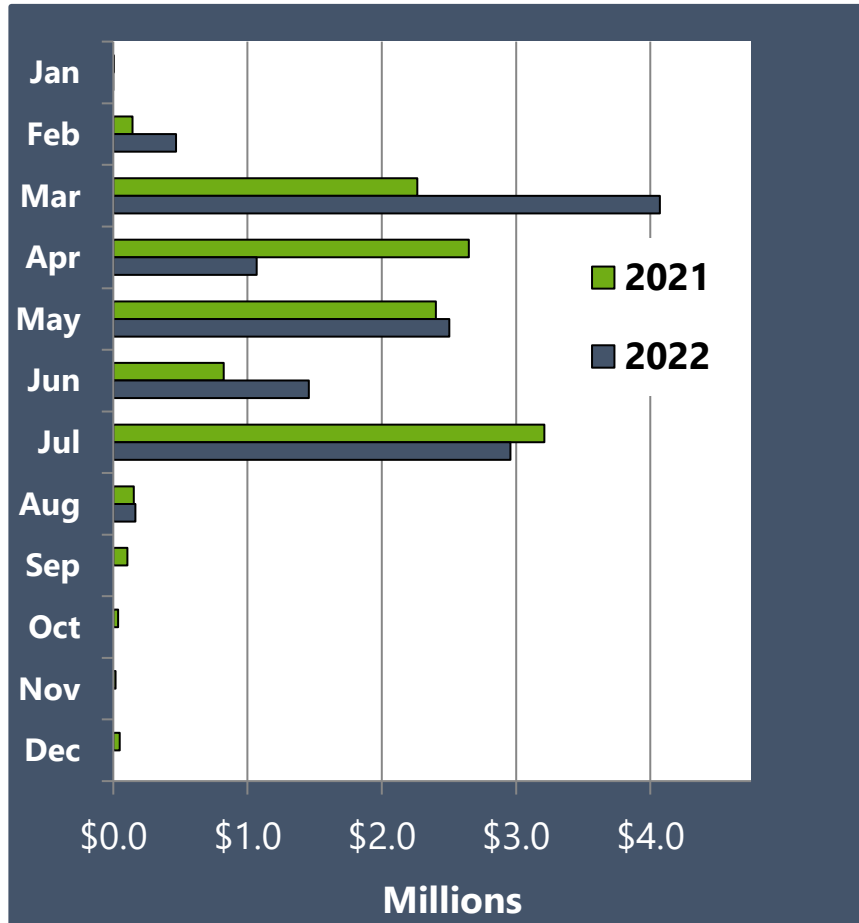
Charges for Services<sup>2</sup>: August collections will be offset by remittance

Interest Income<sup>3</sup>: Bond market performance stronger due to federal fiscal policy

# GENERAL FUND EXPENDITURES

August 2022				
EXPENDITURES	August	YTD Actual	Total Revised Budget	% of Budget
Operating				
City Manager	294,447	1,841,901	3,968,960	46.4%
Legislative	17,622	152,936	190,932	80.1%
City Attorney	146,076	967,634	1,528,042	63.3%
City Clerk & Court Admin	56,907	502,110	1,167,543	43.0%
Finance	735,865	4,499,611	7,823,655	57.5%
Information Technology	370,595	3,494,059	6,106,991	57.2%
Human Resources	107,896	1,084,925	2,116,030	51.3%
Economic Development	74,650	584,678	1,189,077	49.2%
Development Services	226,344	1,872,499	3,336,477	56.1%
Municipal Court	53,561	481,234	787,039	61.1%
Police	2,303,170	17,188,667	28,155,512	61.0%
Public Works	410,158	3,777,113	5,733,147	65.9%
Parks & Recreation	915,244	6,583,900	10,980,080	60.0%
Cultural Services	187,140	1,350,189	2,396,736	56.3%
Library	231,634	2,057,140	3,374,523	61.0%
Non-Departmental	1,377,317	12,834,502	18,208,127	70.5%
<b>Subtotal Operating</b>	<b>7,508,626</b>	<b>59,273,098</b>	<b>97,062,871</b>	<b>61.1%</b>
Internal Transfers	3,486,829	6,501,461	30,929,767	21.0%
Capital Outlay	524,985	1,672,032	5,397,280	31.0%
<b>Total Expenditures</b>	<b>\$ 11,520,441</b>	<b>\$ 67,446,592</b>	<b>\$133,389,918</b>	<b>50.6%</b>

# GENERAL FUND REVENUE

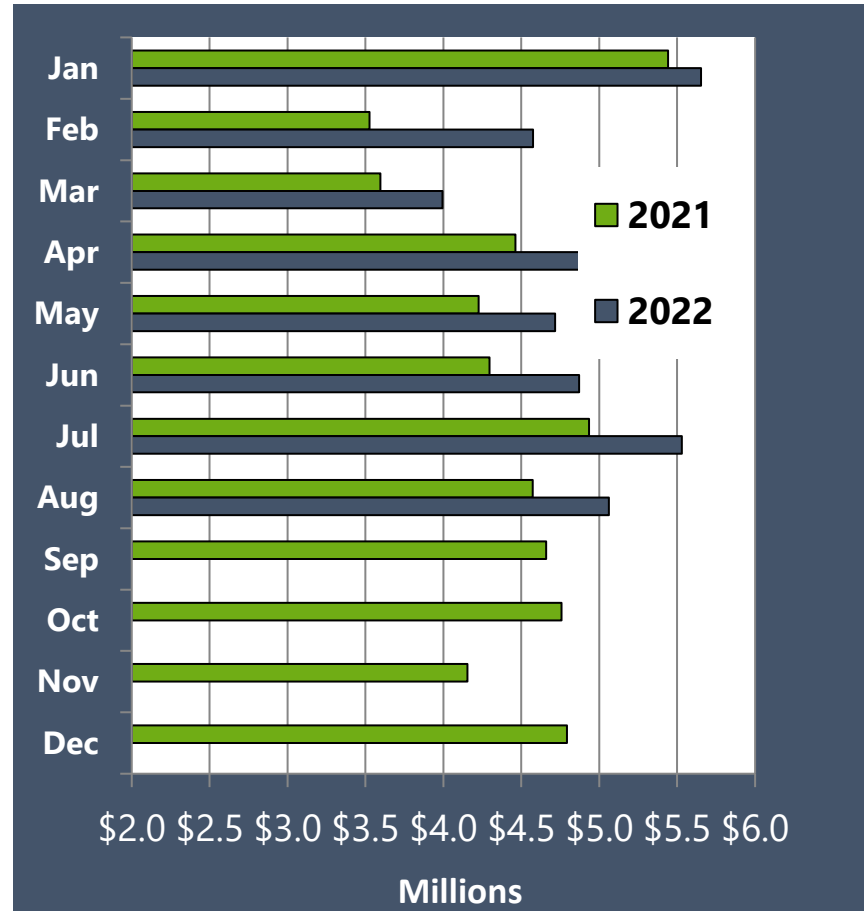


## Property Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 2,159	\$ (14)	\$ 12,087,214	0.0%
Feb	143,972	467,711	12,087,214	3.9%
Mar	2,263,645	4,071,620	12,087,214	33.7%
Apr	2,648,223	1,069,300	12,087,214	8.8%
May	2,402,915	2,502,278	12,087,214	20.7%
Jun	821,890	1,455,532	12,087,214	12.0%
July	3,210,923	2,957,385	12,087,214	24.5%
Aug	152,314	164,438	12,087,214	1.4%
Sept	104,572		12,087,214	0.0%
Oct	36,484		12,087,214	0.0%
Nov	17,929		12,087,214	0.0%
Dec	48,909		12,087,214	0.0%
	\$ 11,853,935	\$ 12,688,250	\$ 12,087,214	105.0%



# GENERAL FUND REVENUE

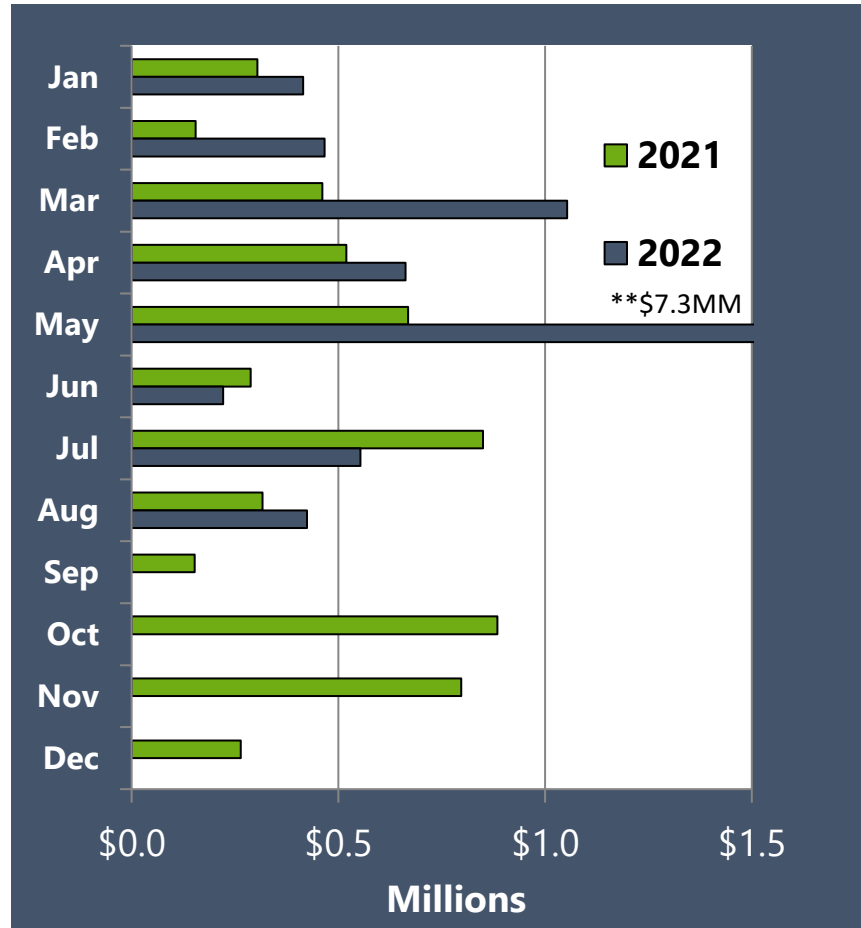


## Sales Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 5,442,790	\$ 5,652,688	\$ 52,997,730	10.7%
Feb	3,525,383	4,576,474	52,997,730	8.6%
Mar	3,596,073	3,994,562	52,997,730	7.5%
Apr	4,463,084	5,005,011	52,997,730	9.4%
May	4,225,658	4,716,575	52,997,730	8.9%
Jun	4,297,189	4,870,670	52,997,730	9.2%
July	4,934,541	5,530,818	52,997,730	10.4%
Aug	4,573,433	5,062,113	52,997,730	9.6%
Sept	4,659,842		52,997,730	0.0%
Oct	4,759,015		52,997,730	0.0%
Nov	4,154,089		52,997,730	0.0%
Dec	4,794,084		52,997,730	0.0%
	\$ 53,425,181	\$ 39,408,912	\$ 52,997,730	74.4%

\*Sales tax 2022 YTD is 12.4% more than 2021 YTD

# GENERAL FUND REVENUE

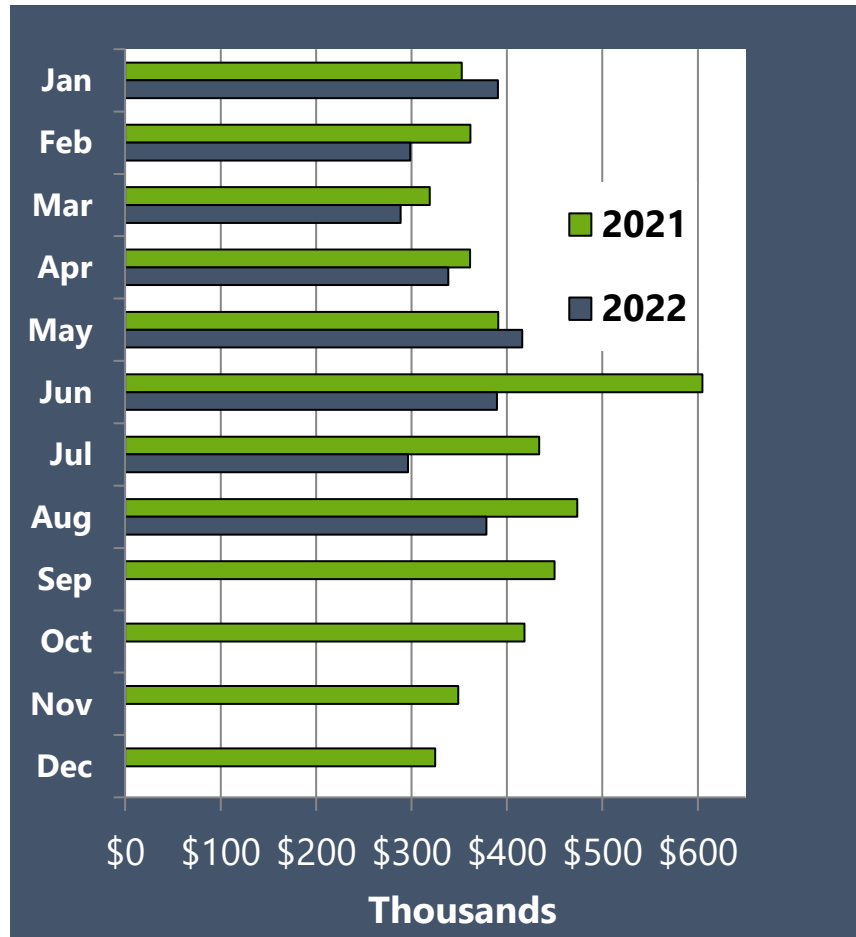


## Building Use Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 303,510	\$ 414,302	\$ 4,019,300	10.3%
Feb	154,294	466,137	4,019,300	11.6%
Mar	460,872	1,053,551	4,019,300	26.2%
Apr	519,356	662,010	4,019,300	16.5%
May	668,493	7,304,609	4,019,300	181.7%
Jun	287,554	220,905	4,019,300	5.5%
July	849,356	552,931	4,019,300	13.8%
Aug	316,635	423,502	4,019,300	10.5%
Sept	151,796		4,019,300	0.0%
Oct	884,328		4,019,300	0.0%
Nov	797,356		4,019,300	0.0%
Dec	263,456		4,019,300	0.0%
	\$ 5,657,004	\$ 11,097,946	\$ 4,019,300	276.1%

\*Amazon payment of \$6.86MM booked in May

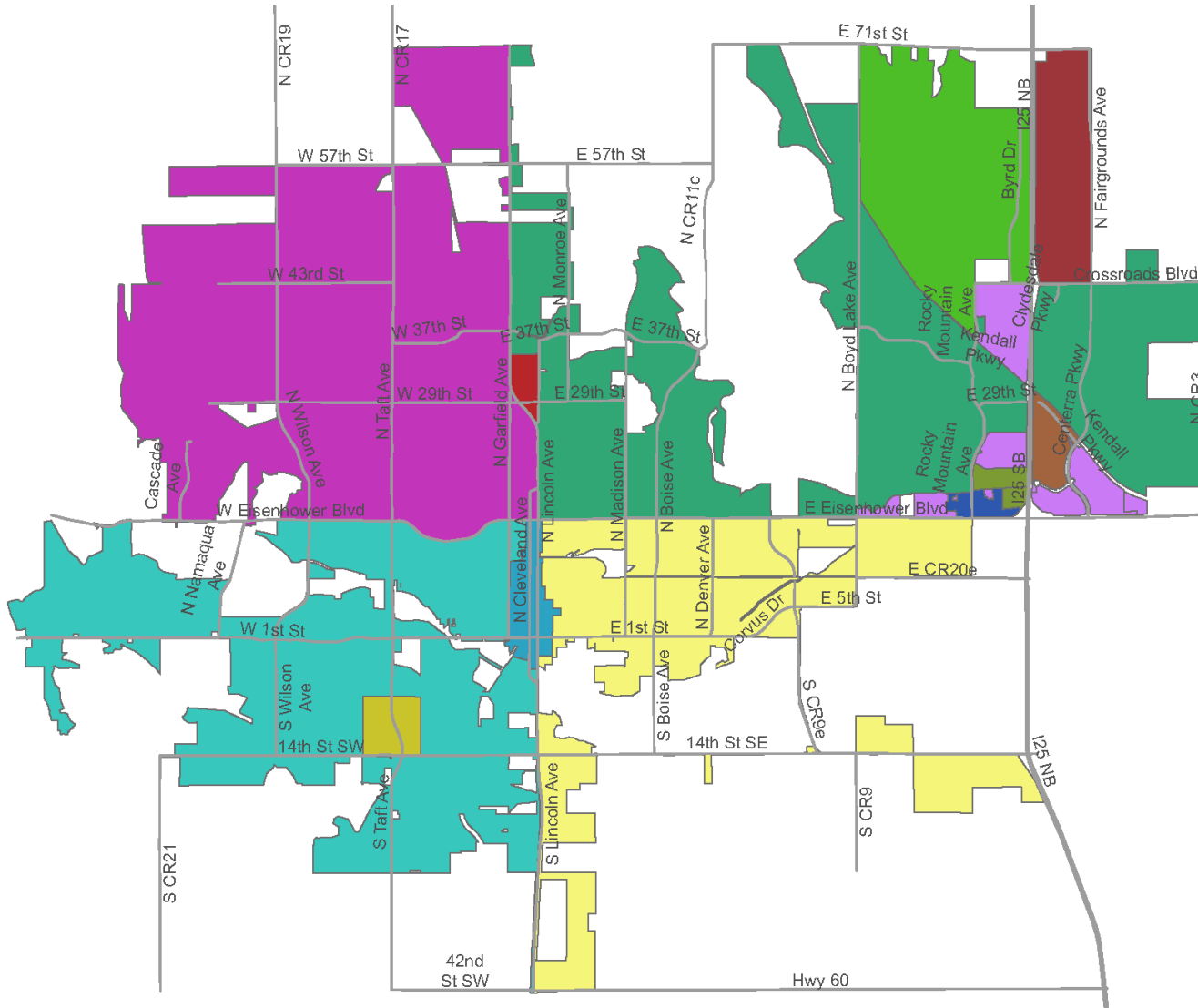
# GENERAL FUND REVENUE



## Motor Vehicle Use Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 352,746	\$ 390,442	\$ 4,063,986	9.6%
Feb	361,750	298,732	4,063,986	7.4%
Mar	319,116	288,427	4,063,986	7.1%
Apr	361,448	338,470	4,063,986	8.3%
May	390,894	415,862	4,063,986	10.2%
Jun	604,717	389,625	4,063,986	9.6%
July	433,677	296,302	4,063,986	7.3%
Aug	473,722	378,594	4,063,986	9.3%
Sept	450,026		4,063,986	0.0%
Oct	418,280		4,063,986	0.0%
Nov	349,005		4,063,986	0.0%
Dec	324,712		4,063,986	0.0%
	\$ 4,840,094	\$ 2,796,453	\$ 4,063,986	68.8%

# GENERAL FUND REVENUE



## Sales Tax Collections by Geographical Area

Geographical Area	YTD 2021	YTD 2022	% Change
South East Loveland	\$ 8,405,786	\$ 9,157,646	8.9%
North West Loveland	3,892,582	4,132,302	6.2%
North East Loveland	3,217,893	3,795,516	18.0%
Centerra	2,849,914	2,840,072	-0.3%
Orchards Shopping Center	2,121,874	2,183,431	2.9%
Thompson Valley Town Center	1,598,389	1,667,930	4.4%
South West Loveland	1,466,579	1,680,374	14.6%
Promenade Shops	1,350,044	1,397,937	3.5%
Downtown	1,002,194	1,190,213	18.8%
Airport	709,526	837,927	18.1%
Columbine Shopping Center	596,499	674,376	13.1%
The Ranch	362,506	654,218	80.5%
Outlet Mall	289,184	99,120	-65.7%
All Other Areas (1)	7,195,181	9,097,850	26.4%
<b>Total</b>	<b>\$ 35,058,151</b>	<b>\$ 39,408,912</b>	<b>12.4%</b>

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.

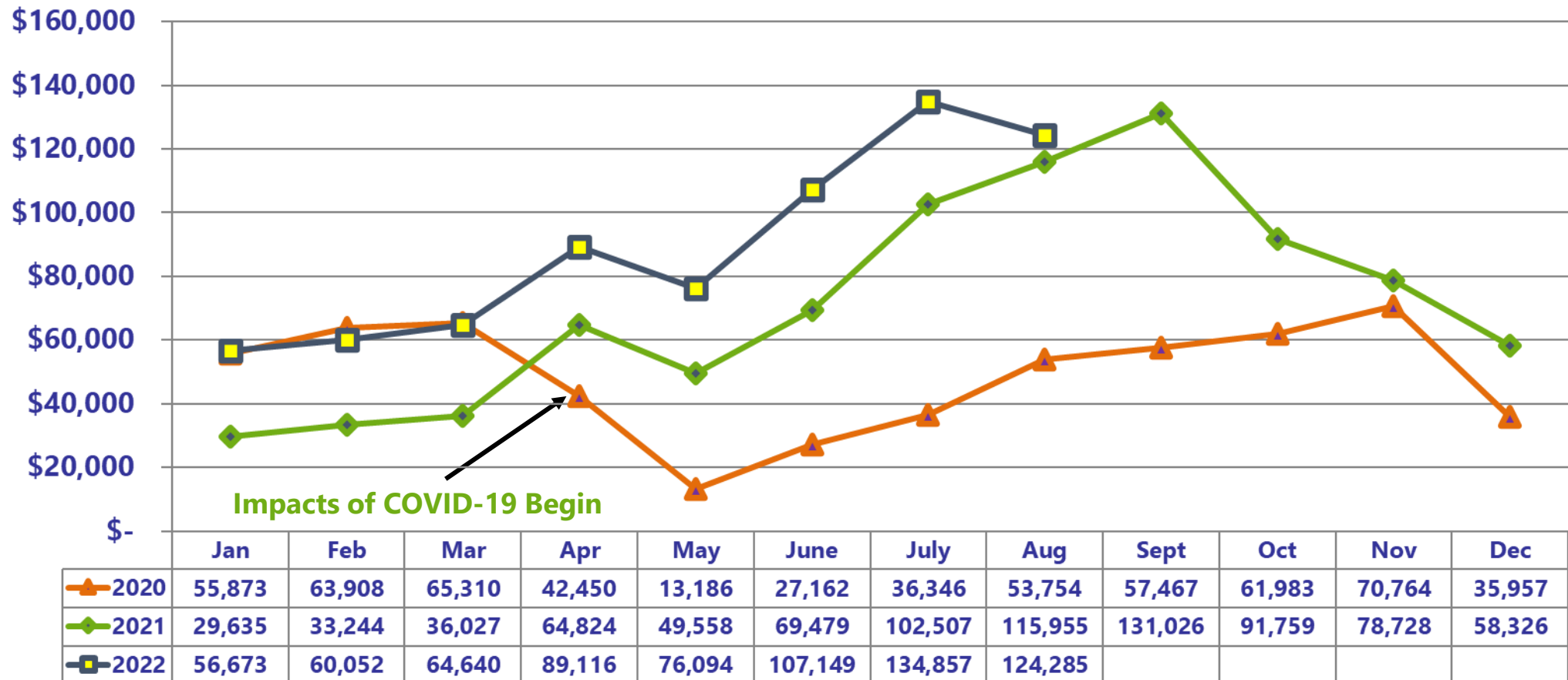
# GENERAL FUND REVENUE

## August 2022 Sales Tax Collections

August 2022 Sales Tax Collections		Change from Previous Year						Change from Same Month Last Year	
Industry Sector	YTD 2021	YTD 2022	\$ Change	% Change	% of Total	Dollar Amount	Percent Change		
Beer, Wine & Liquor Stores	\$ 709,065	\$ 699,114	\$ (9,951) ↓	-1.4%	1.8%	\$ 703 ↑	0.7%		
Broadcasting & Telecommunications	518,506	527,727	9,221 ↑	1.8%	1.3%	(3,964) ↓	-6.5%		
Building Material & Lawn & Garden Supplies	3,610,934	4,003,925	392,991 ↑	10.9%	10.2%	57,314 ↑	11.6%		
Clothing & Clothing Accessories Stores	1,096,991	921,960	(175,031) ↓	-16.0%	2.3%	(27,687) ↓	-19.8%		
Consumer Goods & Commercial Equipment Rental	882,551	1,007,129	124,578 ↑	14.1%	2.6%	27,168 ↑	24.6%		
Department Stores & General Merchandise	6,175,472	6,415,138	239,666 ↑	3.9%	16.3%	72,280 ↑	9.4%		
Electronic Shopping & Mail-Order Houses	1,766,786	2,338,646	571,860 ↑	32.4%	5.9%	92,651 ↑	50.3%		
Electronics & Appliance Stores	748,913	799,142	50,229 ↑	6.7%	2.0%	15,145 ↑	15.0%		
Furniture & Home Furnishing Stores	442,202	491,748	49,546 ↑	11.2%	1.2%	3,411 ↑	6.1%		
Gasoline Stations with Convenience Stores	473,040	524,245	51,205 ↑	10.8%	1.3%	7,558 ↑	11.0%		
Grocery Stores & Specialty Foods	3,953,822	4,081,692	127,870 ↑	3.2%	10.4%	35,258 ↑	7.8%		
Health & Personal Care Stores	567,413	679,311	111,898 ↑	19.7%	1.7%	(1,856) ↓	-2.7%		
Hotels, Motels & Other Accommodations	512,236	815,428	303,192 ↑	59.2%	2.1%	33,483 ↑	29.2%		
Misc. Retail Including Used Merchandise Stores	1,402,075	1,689,931	287,856 ↑	20.5%	4.3%	44,006 ↑	25.5%		
Motor Vehicle Dealers, Auto Parts & Leasing	2,908,284	3,455,153	546,869 ↑	18.8%	8.8%	25,590 ↑	6.2%		
Office Supplies, Stationery & Gift Stores	147,968	148,492	524 ↑	0.4%	0.4%	(500) ↓	-3.1%		
Restaurants & Bars	4,219,016	5,039,019	820,003 ↑	19.4%	12.8%	32,515 ↑	5.0%		
Sporting Goods, Hobby, Book & Music Stores	1,126,743	1,045,479	(81,264) ↓	-7.2%	2.7%	(7,766) ↓	-6.0%		
Utilities	1,673,392	1,860,352	186,960 ↑	11.2%	4.7%	16,704 ↑	7.7%		
All Other Categories	2,122,742	2,865,281	742,539 ↑	35.0%	7.3%	66,667 ↑	25.9%		
Total	\$ 35,058,151	\$ 39,408,912	\$ 4,350,761 ↑	12.4%	100.0%	\$ 488,680 ↑	10.7%		

# LODGING TAX

Year to Date 2022 Total: \$712,866



Lodging tax YTD is 42.2% higher than 2021 YTD

# ACTIVITY MEASURES

Measures	Aug '20	Aug '21	Aug '22	2020 YTD	2021 YTD	2022 YTD
<b>Governmental Measures</b>						
# of Building Permits	303	371	399	2,061	2,598	2,788
\$ Building Permit Valuations	\$ 13,250,833	\$ 21,950,247	\$ 29,755,983	\$ 176,084,527	\$ 278,968,726	\$ 762,145,401
# of Certified Occupancies	21	35	54	369	382	399
Net # of Sales Tax Licenses	27	2	16	1	(48)	191
\$ of Lodging Tax Collected	\$ 53,754	\$ 115,955	\$ 124,285	\$ 357,989	\$ 501,229	\$ 712,866
Sales & Use Tax System Receipts (SUTS)	\$ -	\$ -	\$ 146,546	\$ -	\$ -	\$ 775,624
<b>Enterprise Measures</b>						
New Residential Electric Meter Sets	10	37	118	274	426	851
# of Utility Bills Sent	40,848	42,117	43,196	325,583	332,181	341,705
KWH Demand (kH)	150,522	148,038	157,657	882,411	915,959	956,813
KWH Purchased (kwh)	73,211,737	73,901,386	77,900,420	481,930,758	500,753,121	510,885,295
Gallons of Water Sold	633,626,155	627,793,955	618,283,890	2,455,033,046	2,324,351,181	2,521,491,223
Rounds of Golf	21,567	20,795	23,063	83,791	96,828	105,747
<b>Internal Measures</b>						
\$ Average Health Claim Costs/Emp.	\$ 1,048	\$ 782	\$ 914	\$ 7,164	9,613	8,152
# of Workers' Comp Claims	9	\$ 21	10	87	135	97
\$ of Workers' Comp Claims	\$ 89,897	\$ 32,004	\$ 60,115	\$ 301,501	422,923	254,024
# of Total Open Claims	10	\$ 17	15	Not Cumulative		
\$ of Total Open Claims	\$ 238,944	\$ 66,044	\$ 342,335	Not Cumulative		

# Questions