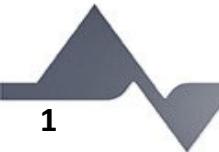


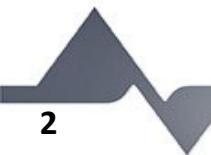
April 2022 SnapShot

4 months / 33.3% of 2022 elapsed • June 7, 2022



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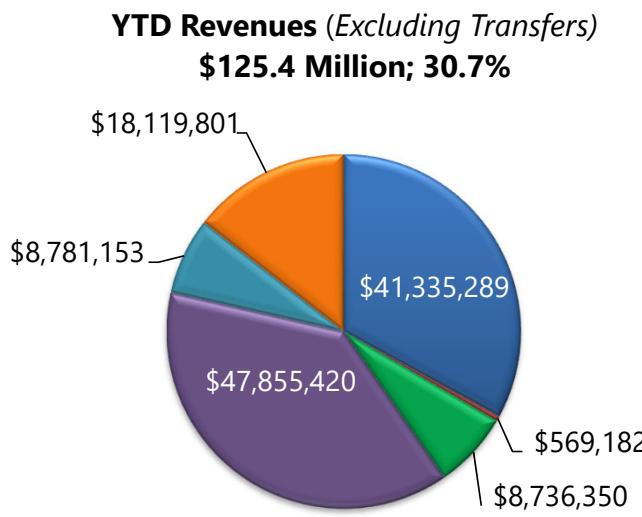
- **Citywide Picture**
- **General Fund Focus**
- **Lodging Tax**
- **Activity Measures**



2



CITYWIDE REVENUES AND EXPENDITURES *(excluding transfers)*



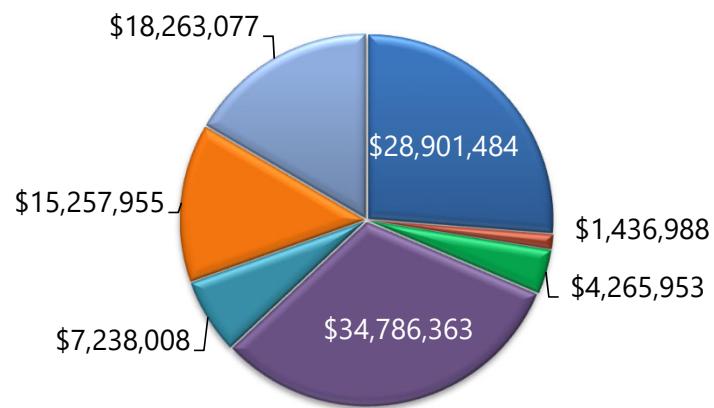
Citywide YTD Revenue

30.7% of total annual budget
 0.8% above YTD same period last year

- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds
- Other Entities
- Capital

YTD Expenditures (Excluding Transfers)

\$110.1 Million; 21.0%



Citywide YTD Expenditures

21.0% of total annual budget
 3.0% above YTD same period last year

Total Citywide Revenues exceed Total Citywide Expenditures by \$15.2 million*.

**Due to delays in capital spending, strong General Fund performance*

**Figures have been rounded to the nearest \$100,000*



CITYWIDE REVENUES AND EXPENDITURES

April 2022					
REVENUES	April	YTD Actual	Total Revised Budget	% of Budget	
Operating					
General Fund	\$ 9,715,283	\$ 41,335,289	\$ 105,881,014	39.0%	
Other Governmental Funds	12,396	569,182	8,868,916	6.4%	
Special Revenue Funds	2,978,049	8,736,350	29,644,345	29.5%	
Enterprise Funds	12,515,590	47,855,420	167,572,906	28.6%	
Internal Service Funds	2,495,576	8,781,153	30,536,316	28.8%	
Other Entities	3,588,260	18,119,801	66,443,037	27.3%	
Total Operating Revenue	\$ 31,305,154	\$ 125,397,195	\$ 408,946,534	30.7%	
<i>Prior Year Operating Revenue</i>		124,388,321			
<i>Increase (-Decrease) From Prior Year</i>		0.8%			
Internal Transfers	2,693,017	11,885,700	84,058,966	14.1%	
Grand Total Revenues	\$ 33,998,171	\$ 137,282,895	\$ 493,005,500	27.8%	
EXPENDITURES	April	YTD Actual	Total Revised Budget	% of Budget	
General Governmental					
General Fund	7,468,322	28,901,484	96,587,586	29.9%	
Other Governmental Funds	253,671	1,436,988	5,468,605	26.3%	
Special Revenue Funds	1,212,852	4,265,953	21,833,155	19.5%	
Enterprise Funds	8,847,844	34,786,363	129,057,689	27.0%	
Internal Service Funds	1,920,645	7,238,008	25,434,595	28.5%	
Other Entities	2,954,155	15,257,955	47,432,831	32.2%	
Total Operating Expenditures	\$ 22,657,489	\$ 91,886,751	\$ 325,814,461	28.2%	
Capital	8,231,979	18,263,077	197,775,854	9.2%	
Subtotal Operating Expenditures & Capital	\$ 30,889,468	\$ 110,149,828	\$ 523,590,315	21.0%	
<i>Prior Year Operating Expenditures & Capital</i>		106,967,395			
<i>Increase (-Decrease) From Prior Year</i>		3.0%			
Internal Transfers	2,693,017	11,885,700	84,058,088	14.1%	
Grand Total Expenditures	\$ 33,582,485	\$ 122,035,528	\$ 607,648,403	20.1%	

GENERAL FUND REVENUES AND EXPENDITURES



General Fund Revenue

\$41.3 million YTD
38.8% of Annual Budget
13.9% above YTD same period last year

General Fund Expenditures

\$30.3 million YTD
23.1% of Annual Budget
11.8% above YTD same period as last year

Sales and Use Tax Revenue

\$23.1 million YTD
37.9% of Annual Budget
16.5% above YTD same period as last year



City of Loveland

GENERAL FUND REVENUES

April 2022					
REVENUES	April	YTD Actual	Total Revised Budget	% of Budget	
Taxes					
Property Tax	\$ 1,069,300	\$ 5,608,617	\$ 12,087,214	46.4%	Building Use Tax ¹ : A large multi-family development paid this month
Sales Tax	5,005,011	19,228,736	52,997,730	36.3%	
Building Use Tax	662,010	2,596,000	4,019,300	64.6% ¹	
Motor Vehicle Use Tax	338,470	1,316,070	4,063,986	32.4%	
Other Taxes	73,396	1,585,058	3,479,064	45.6% ²	
Intergovernmental	98,928	317,729	2,590,229	12.3%	
Building Permits	492,523	2,863,949	2,440,000	117.4% ³	Building Permits ³ : Multifamily building permit pulled in April
Other Permits	56,902	147,924	261,347	56.6% ⁴	
Charges for Services	440,288	1,471,738	4,072,915	36.1%	
Cost Allocations	689,488	2,757,953	8,273,859	33.3%	
Fines & Forfeitures	40,478	191,924	900,356	21.3%	
Interest Income	17,948	120,158	200,000	60.1%	
Miscellaneous	730,541	3,129,433	10,495,014	29.8%	
Subtotal Operating	9,715,283	41,335,289	105,881,014	39.0%	
Interfund Transfers	-	-	779,946	0.0%	
Total Revenue	\$ 9,715,283	\$ 41,335,289	\$ 106,660,960	38.8%	

Building Use Tax¹:
A large multi-family development paid this month

Other Taxes²: Franchise fees for April were booked in March

Building Permits³:
Multifamily building permit pulled in April

Other Permits⁴: Due to an offsetting accounting entry delayed by 1 month



City of Loveland

GENERAL FUND EXPENDITURES

April 2022				
EXPENDITURES	April	YTD Actual	Total Revised Budget	% of Budget
Operating				
City Manager	357,650	894,725	3,431,880	26.1%
Legislative	36,524	82,172	228,012	36.0%
City Attorney	103,099	403,579	1,528,042	26.4%
City Clerk & Court Admin	111,383	229,150	1,167,543	19.6%
Finance	687,529	2,039,080	7,823,655	26.1%
Information Technology	310,360	1,965,480	6,106,991	32.2%
Human Resources	201,648	546,697	2,116,030	25.8%
Economic Development	84,312	275,589	1,189,077	23.2%
Development Services	209,189	828,230	3,336,477	24.8%
Municipal Court	59,223	221,660	787,039	28.2%
Police	2,209,054	8,216,955	28,180,512	29.2%
Public Works	480,222	1,748,918	5,757,647	30.4%
Parks & Recreation	721,938	2,641,336	10,825,533	24.4%
Cultural Services	179,657	594,905	2,526,498	23.5%
Library	233,939	1,034,587	3,374,523	30.7%
Non-Departmental	1,482,595	7,178,421	18,208,127	39.4%
Subtotal Operating	7,468,322	28,901,484	96,587,586	29.9%
Internal Transfers	248,808	692,804	29,654,767	2.3%
Capital Outlay	127,724	742,335	5,133,857	14.5%
Total Expenditures	\$ 7,844,854	\$ 30,336,623	\$131,376,210	23.1%

GENERAL FUND REVENUE



Property Tax

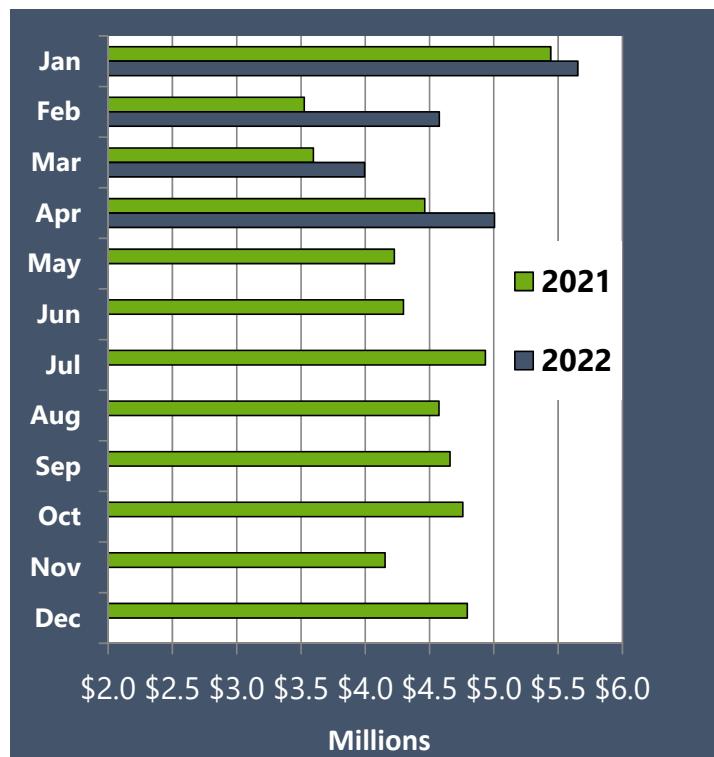
	2021	2022	2022 Budget	% of Budget
Jan	\$ 2,159	\$ (14)	\$ 12,087,214	0.0%
Feb	143,972	467,711	12,087,214	3.9%
Mar	2,263,645	4,071,620	12,087,214	33.7%
Apr	2,648,223	1,069,300	12,087,214	8.8%
May	2,402,915		12,087,214	0.0%
Jun	821,890		12,087,214	0.0%
July	3,210,923		12,087,214	0.0%
Aug	152,314		12,087,214	0.0%
Sept	104,572		12,087,214	0.0%
Oct	36,484		12,087,214	0.0%
Nov	17,929		12,087,214	0.0%
Dec	48,909		12,087,214	0.0%
	\$ 11,853,935	\$ 5,608,617	\$ 12,087,214	46.4%

*Property Tax collections occur largely in Q1 and Q2. Accurate annual numbers are reflected after Q2



City of Loveland

GENERAL FUND REVENUE



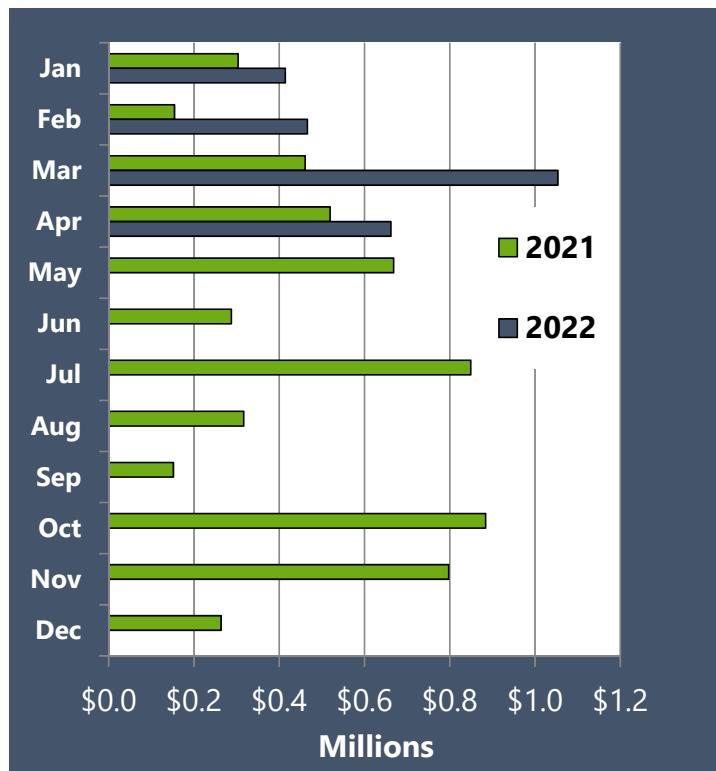
Sales Tax

		2021	2022	2022 Budget	% of Budget
Jan	\$ 5,442,790	\$ 5,652,688	\$ 52,997,730	52,997,730	10.7%
Feb	3,525,383	4,576,474	52,997,730	52,997,730	8.6%
Mar	3,596,073	3,994,562	52,997,730	52,997,730	7.5%
Apr	4,463,084	5,005,011	52,997,730	52,997,730	9.4%
May	4,225,658		52,997,730	52,997,730	0.0%
Jun	4,297,189		52,997,730	52,997,730	0.0%
July	4,934,541		52,997,730	52,997,730	0.0%
Aug	4,573,433		52,997,730	52,997,730	0.0%
Sept	4,659,842		52,997,730	52,997,730	0.0%
Oct	4,759,015		52,997,730	52,997,730	0.0%
Nov	4,154,089		52,997,730	52,997,730	0.0%
Dec	4,794,084		52,997,730	52,997,730	0.0%
	\$ 53,425,181	\$ 19,228,736	\$ 52,997,730	\$ 52,997,730	36.3%

*Sales tax 2022 YTD is 12.9% more than 2021 YTD



GENERAL FUND REVENUE



Building Use Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 303,510	\$ 414,302	\$ 4,019,300	10.3%
Feb	154,294	466,137	4,019,300	11.6%
Mar	460,872	1,053,551	4,019,300	26.2%
Apr	519,356	662,010	4,019,300	16.5%
May	668,493		4,019,300	0.0%
Jun	287,554		4,019,300	0.0%
July	849,356		4,019,300	0.0%
Aug	316,635		4,019,300	0.0%
Sept	151,796		4,019,300	0.0%
Oct	884,328		4,019,300	0.0%
Nov	797,356		4,019,300	0.0%
Dec	263,456		4,019,300	0.0%
	\$ 5,657,004	\$ 2,596,000	\$ 4,019,300	64.6%

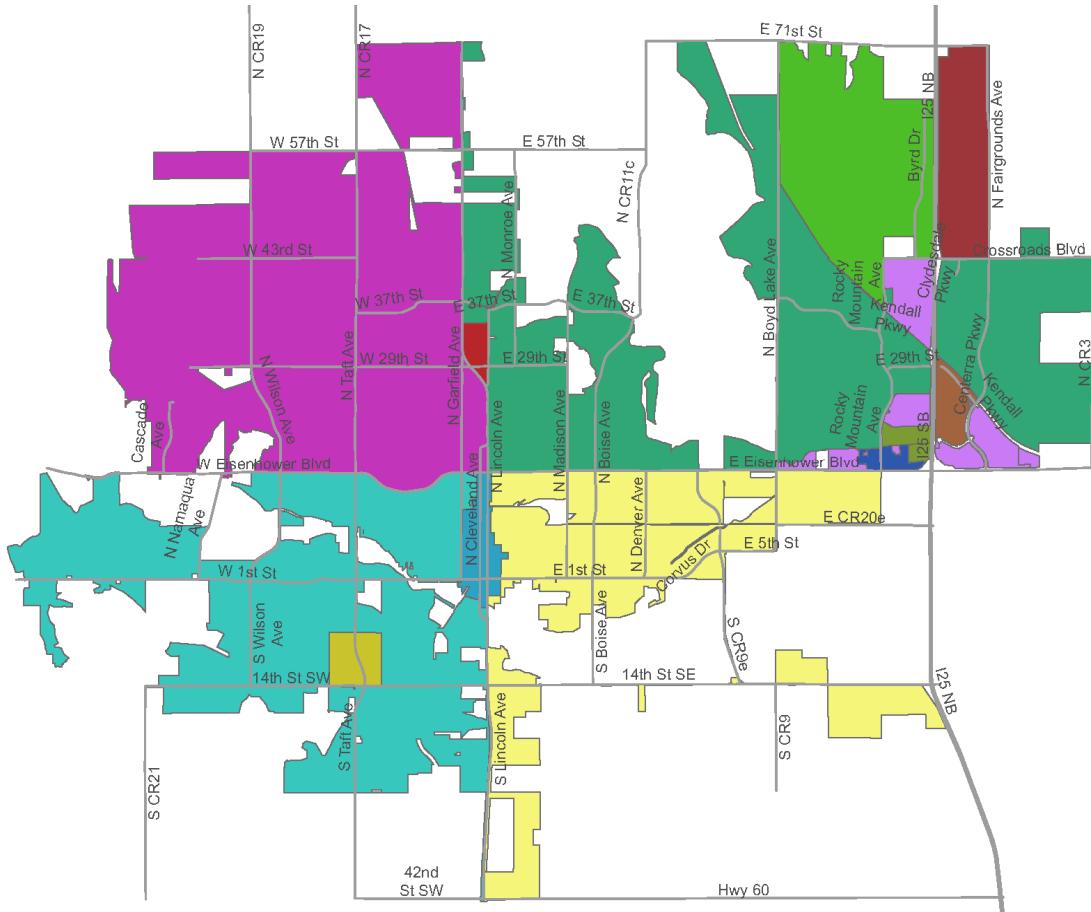
GENERAL FUND REVENUE



Motor Vehicle Use Tax

	2021	2022	2022 Budget	% of Budget
Jan	\$ 352,746	\$ 390,442	\$ 4,063,986	9.6%
Feb	361,750	298,732	4,063,986	7.4%
Mar	319,116	288,427	4,063,986	7.1%
Apr	361,448	338,470	4,063,986	8.3%
May	390,894		4,063,986	0.0%
Jun	604,717		4,063,986	0.0%
July	433,677		4,063,986	0.0%
Aug	473,722		4,063,986	0.0%
Sept	450,026		4,063,986	0.0%
Oct	418,280		4,063,986	0.0%
Nov	349,005		4,063,986	0.0%
Dec	324,712		4,063,986	0.0%
	\$ 4,840,094	\$ 1,316,070	\$ 4,063,986	32.4%

GENERAL FUND REVENUE



Sales Tax Collections by Geographical Area

Geographical Area	YTD 2021	YTD 2022	% Change
South East Loveland	\$ 3,790,897	\$ 4,177,361	10.2%
North West Loveland	1,835,214	1,971,427	7.4%
North East Loveland	1,482,426	1,834,210	23.7%
Centerra	1,421,175	1,447,303	1.8%
Orchards Shopping Center	1,094,345	1,130,583	3.3%
Thompson Valley Town Center	867,809	864,155	-0.4%
South West Loveland	667,186	777,028	16.5%
Promenade Shops	675,733	723,811	7.1%
Downtown	451,527	566,090	25.4%
Airport	280,200	367,550	31.2%
Columbine Shopping Center	286,883	319,462	11.4%
The Ranch	123,511	309,028	150.2%
Outlet Mall	162,734	42,094	-74.1%
All Other Areas (1)	3,887,691	4,698,634	20.9%
Total	\$ 17,027,331	\$ 19,228,736	12.9%

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.

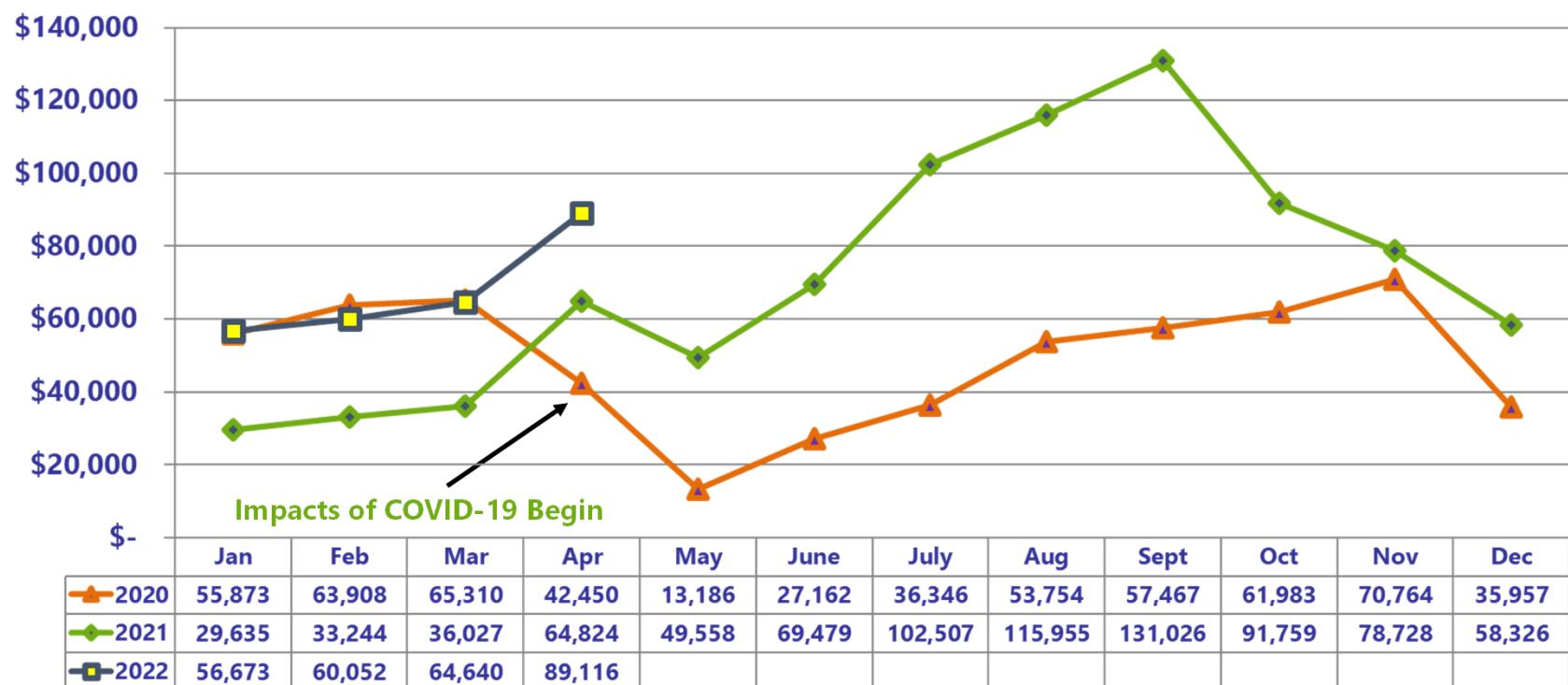


GENERAL FUND REVENUE

April Sales Tax Collections		Change from Previous Year						Change from Same Month Last Year		
Industry Sector		YTD 2021	YTD 2022	\$ Change	% Change	% of Total	Dollar Amount	Percent Change		
Beer, Wine & Liquor Stores	\$	347,384	\$ 340,089	\$ (7,295) 	-2.1%	1.8%	\$ 16,763	 20.1%		
Broadcasting & Telecommunications		279,318	284,424	\$ 5,106 	1.8%	1.5%	3,241	 4.5%		
Building Material & Lawn & Garden Supplies		1,475,003	1,717,669	\$ 242,666 	16.5%	8.9%	65,535	 15.5%		
Clothing & Clothing Accessories Stores		543,430	470,759	\$ (72,671) 	-13.4%	2.4%	(64,716) 	-46.8%		
Consumer Goods & Commercial Equipment Rental		442,864	480,656	\$ 37,792 	8.5%	2.5%	1,662	 1.3%		
Department Stores & General Merchandise		3,091,351	3,078,124	\$ (13,227) 	-0.4%	16.0%	(2,561) 	-0.3%		
Electronic Shopping & Mail-Order Houses		982,222	1,228,986	\$ 246,764 	25.1%	6.4%	61,600	 26.1%		
Electronics & Appliance Stores		381,667	407,478	\$ 25,811 	6.8%	2.1%	(4,469) 	-4.3%		
Furniture & Home Furnishing Stores		214,365	243,651	\$ 29,286 	13.7%	1.3%	321	 0.5%		
Gasoline Stations with Convenience Stores		211,865	221,824	\$ 9,959 	4.7%	1.2%	8,922	 16.1%		
Grocery Stores & Specialty Foods		2,132,126	2,142,393	\$ 10,267 	0.5%	11.1%	9,564	 2.1%		
Health & Personal Care Stores		288,022	331,825	\$ 43,803 	15.2%	1.7%	19,603	 26.4%		
Hotels, Motels & Other Accommodations		166,626	315,859	\$ 149,233 	89.6%	1.6%	29,265	 43.8%		
Misc. Retail Including Used Merchandise Stores		697,502	864,833	\$ 167,331 	24.0%	4.5%	37,428	 20.8%		
Motor Vehicle Dealers, Auto Parts & Leasing		1,349,109	1,685,997	\$ 336,888 	25.0%	8.8%	96,569	 23.3%		
Office Supplies, Stationery & Gift Stores		79,809	78,730	\$ (1,079) 	-1.4%	0.4%	1,248	 6.4%		
Restaurants & Bars		1,799,208	2,376,918	\$ 577,710 	32.1%	12.4%	163,306	 32.2%		
Sporting Goods, Hobby, Book & Music Stores		570,992	526,111	\$ (44,881) 	-7.9%	2.7%	(27,451) 	-18.0%		
Utilities		902,257	1,034,051	\$ 131,794 	14.6%	5.4%	32,581	 13.9%		
All Other Categories		1,072,211	1,398,359	\$ 326,148 	30.4%	7.3%	93,516	 32.5%		
Total		\$ 17,027,331	\$ 19,228,736	\$ 2,201,405 	12.9%	100.0%	\$ 541,927 	12.1%		

LODGING TAX

Year to Date 2022 Total: \$270,481



Lodging tax YTD is 65.2% higher than 2021 YTD



ACTIVITY MEASURES

Measures	Apr '20	Apr '21	Apr '22	2020 YTD	2021 YTD	2022 YTD
Governmental Measures						
# of Building Permits	213	316	404	982	1,162	1,290
\$ Building Permit Valuations	\$ 19,813,102	\$ 35,993,964	\$ 48,079,519	\$ 95,689,612	\$ 105,576,041	\$ 185,288,941
# of Certified Occupancies	69	53	52	182	238	172
Net # of Sales Tax Licenses	-	(30)	27	(40)	(32)	79
\$ of Lodging Tax Collected	\$ 42,450	\$ 64,824	\$ 89,116	\$ 227,542	\$ 163,730	\$ 270,481
Sales & Use Tax System Receipts (SUTS)	\$ -	\$ -	\$ 88,844	\$ -	\$ -	\$ 289,561
Enterprise Measures						
New Residential Electric Meter Sets	62	22	183	208	185	403
# of Utility Bills Sent	40,710	41,326	42,503	162,394	164,814	169,482
KWH Demand (kH)	78,576	82,349	85,379	339,041	358,099	379,512
KWH Purchased (kwh)	49,507,683	53,769,286	54,027,474	221,982,454	228,706,110	232,655,969
Gallons of Water Sold	145,222,356	144,794,432	151,443,752	591,083,461	594,338,762	588,085,192
Rounds of Golf	1,282	10,521	12,677	7,717	16,837	17,990
Internal Measures						
\$ Average Health Claim Costs/Emp.	\$ 884	\$ 1,270	\$ 958	\$ 3,953	\$ 5,184	\$ 4,286
# of Workers' Comp Claims	6	\$ 21	11	49	94	40
\$ of Workers' Comp Claims	\$ 32,015	\$ 92,220	\$ 16,581	\$ 114,696	\$ 232,934	\$ 99,585
# of Total Open Claims	19	\$ 20	12	Not Cumulative		
\$ of Total Open Claims	\$ 540,640	\$ 199,549	\$ 175,479	Not Cumulative		

Questions