

City of Loveland

2024 POSSIBLE BUDGET REDUCTION

The City of Loveland is a full-service municipality that is responsible for keeping our community vibrant, healthy and safe. The City's budget process ensures that Loveland can provide exceptional service levels and allows for investment into infrastructure that will benefit our community for years to come.

The City of Loveland is preparing for a possible approximate \$10.5 million ongoing reduction in sales tax revenue beginning in 2024. That would reduce sales tax revenue to the City's General Fund by 16.1%.

The General Fund pays for important areas of the City including police, fire services, parks, recreation, art, the library, roads, code and parking enforcement and more.



\$10,371,265
POSSIBLE REDUCTION

Proposed Reductions AT-A-GLANCE

If the City of Loveland faces this ongoing budget shortfall, here is a summary of the most noticeable changes to the Loveland community.



Parks, playgrounds, pickle ball/tennis courts would deteriorate, the Loveland Swim Beach would close, and the July Fourth Festival would be canceled.



There would be first responder training and resource reductions, impacting schools, downtown patrols, mental health response, and more.



Loveland's thriving art and culture scene will change with Foote Lagoon Concert Series canceled, and either added or increased admission fees for programs. There will be an impact to public art.



Several library programs and services will be canceled, and community members will experience reduced access to materials. There will be fewer storytime events impacting 3,500 families.



Funding for the City's homelessness response and affordable housing program will be impacted.



Road projects would be delayed, worsening road and sidewalk conditions increasing traffic congestion.

Livability

\$1,861,364 Reduction



Parks and Recreation

- Eliminate Fourth of July Festival and Foote Lagoon Concert Series
- Eliminate Loveland's only free public swim beach
- 50% reduction to maintenance of City parks, playgrounds, pickleball, tennis and basketball courts, and parking lots
- Fewer Movies in the Park events and Mobile Rec Trailer activities for families
- Reduced maintenance and equipment replacement at Chilson Recreation and Senior Center

Library

- Fewer storytime events, impacting 3,500 families
- 50% reduction to physical inventory of books, books-on-tape, DVDs, CDs
- Eliminate Teen Volunteer Program, impacting K-12 students

Cultural Services

- Eliminate free Foote Lagoon Concert Series
- Eliminate 4th Street rotating sculpture program
- New Loveland Museum admission fee
- Increased Rialto Theater rental fees
- New Rialto Kid's Summer Movie fee

Community Partnership Office

- Reduce Human Service Grant funding to nonprofit organizations supporting low-income residents
- Reduce homelessness response funding
- Reduce affordable housing funding

Public Safety

\$4,042,492 Reduction



Police

- Eliminate School Resource Officers from Loveland middle schools and most elementary schools
- Eliminate mental health co-responder position, decreasing police ability to support mental health calls by 25%
- Reduce Police presence downtown in response to encampments and illegal activity
- Eliminate police presence at signature community events such as the Corn Roast Festival, Art in the Park, Fourth of July Festival
- Reduce Larimer Humane Society's contract for animal control by 50%
- Reduce police training, equipment and supplies budgets, increasing public safety risk

Fire Rescue Authority

- Eliminate downtown fire suppression program funding
- Eliminate two-person fire response unit, increasing response times

Development Services

- Delayed Code Enforcement response times

Innovation & Organizational Excellence

\$1,354,156 Reduction



Information Technology

- Eliminate Thompson School District Apprenticeship position
- Cancel scheduled software improvement projects for efficiency

Municipal Court

- Eliminate Teen Court program

Finance

- Eliminate Affordable Housing Study

Public Works

- Reduce fleet vehicle replacement funding including COLT, impacting transit reliability

City-Wide

- Modify staffing levels, training, professional development, and recognition programs delaying response times, efficiencies

Infrastructure & Transportation

\$2,589,526 Reduction



Public Works

- Reduce and delay infrastructure projects, accessibility improvements, and streets resurfacing resulting in increased traffic congestion and changing conditions for drivers, bicyclists, pedestrians & transit riders
- Delay service and repairs to City facilities including City Hall, the Library, Chilson Recreation Center, Loveland Museum, Rialto Theater, Foundry Parking Garage and more

Outreach, Collaboration & Engagement

\$83,667 Reduction



Library

- Eliminate Youth Advisory Commission Funding for National League of Cities trip

Communication and Cultural Services

- Reduce size or frequency of City Update print newsletter
- Reduce impact to non-pertinent, non-legally required multi-language outreach and communication

Fiscal Stability & Strength

\$195,000 Reduction



Finance

- Eliminate digital budgeting solutions, financial transparency portal and digital performance management system

Economic Vitality

\$245,060 Reduction



Library

- Eliminate free digital library resources including books, database access, newspaper and media access for small businesses, seniors, families, and K-12 students

Economic Development

- Reduce funding for local job creation and retention programs

Development Services

- Increase building permit and development application fees by 10-30% with delayed response times

To learn more about the 2024 budget process,
visit lovgov.org/Budget.

