



2021 Adopted Budget

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January 12, 2021

2021 City Manager's Budget Transmittal Letter

Dear Mayor and City Council Members, Residents and Customers of Loveland,

2020 was an unparalleled and challenging year. The onset of the COVID-19 virus brought difficult decisions to address economic hardships Loveland has never experienced. Our community – households, local government, nonprofits, and businesses – rallied and worked together to address our critical needs. This experience has left me humbled, thankful, and proud of our response. Now, as I transmit the 2021 Budget, I remain confident in our ability to continue our partnerships and maintain our responsibility of balancing the investments and services the community requires.

While the 2021 Budget Development process presented many challenges, I am grateful to have such a dedicated team who worked tirelessly to present a balanced 2021 Budget. The 2021 Budget, adopted on October 16, 2020 is deliberate and results oriented. For 2021, the total Citywide Budget is \$333.3 million, which is 8.3% lower than the 2020 adopted budget.

The City utility enterprises that include Water, Raw Water, Power, Stormwater, Solid Waste and PULSE (municipal fiber), continue to grow and withstand the COVID-19 recession. Understanding the hardship customers have faced during the pandemic, rate increases for the utilities have been maintained at a level to protect future service delivery.

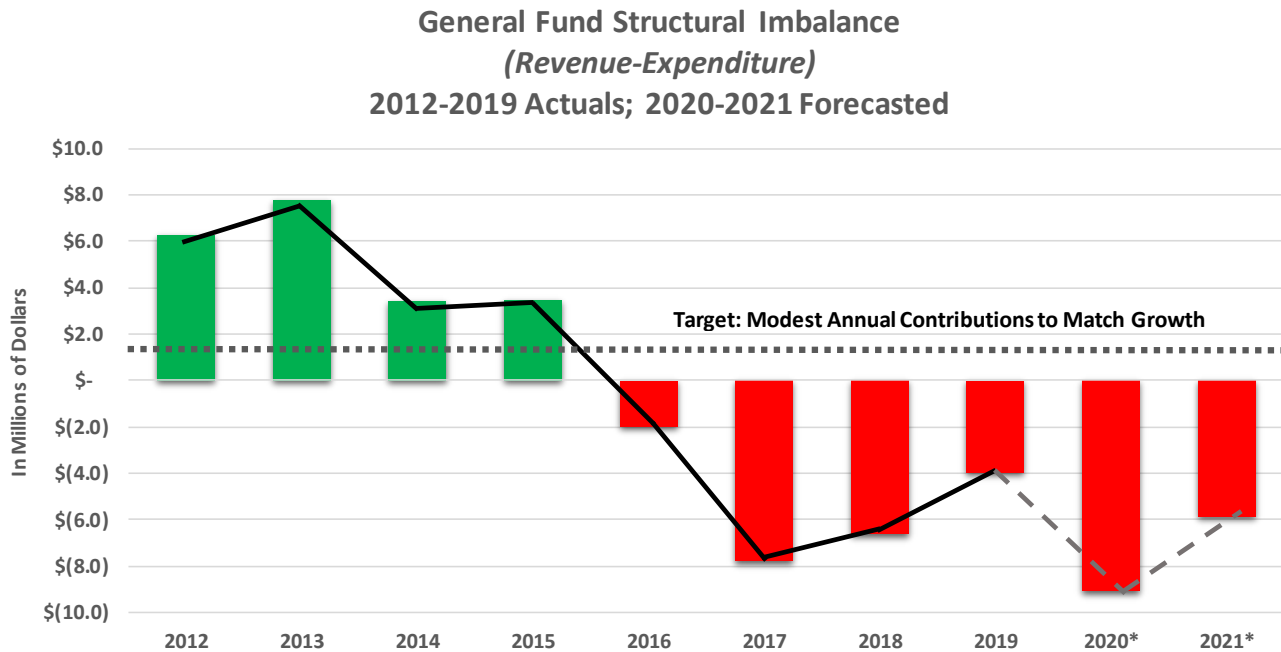
Due to the economic uncertainty caused by the ongoing COVID-19 recession, a conservative approach was taken for revenue projections this year. Many of the City's planned capital projects have been delayed and staff is judiciously managing the changes in scope. I am confident that this careful, measured strategy will move the City to a more favorable financial position and ready for recovery.

Sales and use tax revenue is the primary source of funding for core government functions like public safety, roads, infrastructure, parks and recreation, housing, human services, libraries and communications. It is also a source of funding for several dedicated revenue streams approved by voters for open space, transportation and parks.

The 2021 Budget Process began in March 2020 before the COVID-19 pandemic caused a global economic descent. The General Fund's Capital Improvement Plan (CIP) was held relatively flat from prior year's making this initial process more streamlined; however, the City continued to face several hurdles: a) the softening of sales and use tax revenue growth over the prior four fiscal years (FY2015-2018) due to competition from other surrounding

communities; b) general softening of the retail sales market and internet sales; and c) responding to the fiscal and health impacts of the COVID-19 pandemic.

Before starting the 2021 Budget process, our Finance and Budget team analyzed the preceding eight years (back to 2012) of General Fund performance. The findings demonstrate that spending has outstripped revenue for the past five years as illustrated in the chart below:



In response to the structural imbalance, corrective action was immediately undertaken through a series of budget balancing efforts, combining expenditure reductions and revenue enhancements beginning in Fiscal Year 2019. Staff utilized the recently adopted [Fiscal Contingency Plan](#) to strategically address the recent shortfalls. In February 2019, City Council adopted the City's [Fund Balance and Reserve Policy](#) to:

- Provide financial security and ensure continued delivery of City services
- Withstand the next economic downturn or other type of fiscal stress (revenue or cash shortfall, natural disaster, or other emergency)
- Promote stable tax rates, charges, and fees
- Protect the City's creditworthiness and bond rating
- Provide flexibility to respond to unanticipated opportunities
- Consider long-term financial planning needs

2021 Priorities & Issues

Financial performance in the first quarter of FY2020 started off strong in regards to both sales and use tax revenue; however, due to budget shortfalls in prior years, 2021 was planned to be a reduction cycle year. The COVID-19 pandemic had immediate financial impacts to the City beginning in March of 2020. An analysis of the national and regional economic trends led to a projected \$10.0 million General Fund revenue shortfall. Finance staff and the Citizens' Finance Advisory Commission responded quickly with proposed cuts

to the General Fund's expenditure budget of \$8.0 million combined with the use of the City's Fiscal Contingency Reserve. Extensive cuts and limited use of our reserves has set the City up for future success in balancing the 2021 budget and beyond. The local and regional economies have proven more resourceful and resilient throughout the year, and now with a full year of data, staff has since revised the estimated revenue losses down to \$1.9 million.

The 10% mid-year budget reductions and no additions to full-time staffing levels within the General Fund helped reduce the level of reductions needed in 2021. Most of these reductions impacted City personnel through required furloughs, with the exception of the Utilities and Public Safety Departments, equating to a 2.3% reduction in pay. In addition to employee furloughs, the closure of City facilities through state and county public health orders upended City services and required layoffs of some part-time and seasonal staff.

The following table provides a summary of the Budget Balancing actions taken by the City since identifying the General Fund's structural imbalance:

Historical Overview of Past Reduction Efforts

Year	Budget Cuts and Revenue Enhancements	Capital Project Delays	Transfers from other Funds	Total
2017	None	None	None	None
2018	None	None	None	None
2019	None	\$350k <ul style="list-style-type: none"> Primarily one-time reductions via deferred capital, right-sizing budgets and equipment replacement. Department's Impacted: Development Services, Information Technology, Parks & Recreation, Police, and Public Works. 	\$1.61M	\$1.96M
2020	\$4.05M	\$346k <ul style="list-style-type: none"> All Departments within or supported by the General Fund were impacted \$3.5 million in reductions and \$900k in new revenue from services delivered by the City 	\$4.94M	\$9.34M
2020 Covid	\$5.89	\$2.1M <ul style="list-style-type: none"> Deferred Capital and Equipment Replacement 	None	\$7.99M
2021	\$3.05M	\$1.7K <ul style="list-style-type: none"> Public Works - Transportation 	\$750k	\$5.5M
Combined Total				\$24.79M

The proactive measures the City engaged in prior to 2021 enabled full funding of the City's 15% Fiscal Contingency Reserve and provided for a General Fund Unassigned Fund Balance of \$7,563,368. The Forecasted General Fund Unassigned Fund Balance remains positive for both 2021 and 2022. Looking further into the future, the General Fund Unassigned Fund Balance is projected to be negative for 2023-2029 and returns to a positive position in 2030, due to the sunset of the Loveland Urban Renewal Authority. City Council typically acts on the budget one year at a time, with the 2022-2030 "out-years" included for planning purposes only. Additional effort will be undertaken during the 2022 Budget process to continue improving the City's fiscal position.

The City is planning to spend \$6.4 million from the General Fund on Capital Projects in 2021, which is 21.8% lower than was actually spent in 2019. Open and candid dialogue will be needed heading into the 2022 Capital Planning process to ensure value-driven decision making is equitable for everyone. For 2021, there is no merit increase planned for employees Citywide.

2020 C.A.R.E. Committee & Sales Tax Ballot Initiative

In preparation for the 2021 Budget Process and furthering the City's strategic goal of migrating to a more inclusive and value driven budget development process, as outlined in the City of Loveland's recently adopted [Strategic Plan](#), the **Council Ad-Hoc Committee for Revenue Evaluation (C.A.R.E.)** was formed in February of 2020. The committee, comprised of Council Members, Citizens' Finance Advisory Commission Members and staff, was tasked with investigating revenue enhancements to address the projected \$7.0M General Fund shortfall in the 2021 Budget that would affect programs, services and personnel. The Committee's collective mission was, "to provide financial stability to reliably deliver services to our community that our citizens expect and deserve, while contributing as a regional leader and partner".

The Committee found that the present issue of declining sales tax growth combined with increased service level and capital infrastructure demands was an imminent need and required significant additional funding that only a voter-approved sales & use tax increase could accomplish. Per this recommendation, City Council approved the addition of the proposed tax increase to the November 2020 ballot. The approved ballot measure proposed an increase of 1% to the current 3% sales tax base, bringing the total City of Loveland Sales and Use Tax to 4%, with the exception of sales tax on food for home consumption that would have remained at 3%. The additional sales tax generated from this initiative would have been restricted to the following allocation: 20% for Public Safety, 50% for Infrastructure & Capital Equipment and 30% for Municipal Operations and Maintenance.

The 2021 Budget and subsequent planning years included within the Budget Document did not account for this measure passing and any affiliated revenue increases to sales & use tax. While there was support for the ballot measure among many of the City of Loveland Boards and Commissions, the measure was ultimately unsuccessful in the November 2020 election.

Strategic Plan & Performance Measures

The City of Loveland's Strategic Plan was adopted on March 3, 2020, with the Plan's guiding principles based on the City's [Vision, Mission and Values](#) and eight focus areas: Public Safety, Economic Vitality, Infrastructure & Transportation, Livability, Innovation & Organizational Excellence, Fiscal Stability & Strength, Sustainability, and Outreach/Collaboration and Engagement.

The first steps of integrating the Budget Process and the Strategic Plan began mid-year 2020 with the linkage of the Strategic Focus Areas to the Capital Projects, budget reductions and budget decision packages. This process will be on-going with the ultimate goal of full integration resulting in budget decision-making being driven by the Strategic Plan.

The City is currently in the middle of an intensive process to overhaul our current performance measures and intends to have a revised product for the 2022 Budget Document that is both meaningful to decision makers and grounded in the strategic vision laid forth by the City's Strategic Plan. This reconstruction, combined with the delays as a result of the pandemic, postponed the updated performance measures by department for the 2021 Budget. Please refer to the [2019 Performance Measures Document](#) for the most recently published performance measures.

Conclusion

Loveland is committed to taking additional steps to promote our continued fiscal health. The 2021 Adopted Budget helps maintain an exceptional level of service in the community, while implementing reductions that limited the impact to the public to the greatest extent possible.

I would like to thank those in the Finance Department who were involved in the preparation of this budget. Special thanks to Matthew Elliott, Budget Manager and Chloe Romero, Budget Analyst, who have both invested significant time in improving the budget process. Additionally, I extend my appreciation to Alan Krcmarik, Chief Financial Officer; Beverly Walker, Senior Financial and Business Analyst; Leslie Snow, Citizens' Finance Advisory Commission (CFAC), Chair; and CFAC commissioners for their contributions to this budget. Lastly, I would like to acknowledge the Executive Leadership Team, departmental staff members, and members of boards and commissions that spent time crafting these challenging budget recommendations and otherwise contributing to the development of the 2021 Budget.

Respectfully Submitted,



City Manager

Distinguished Budget Presentation Award

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the **City of Loveland, Colorado** for its annual budget for the fiscal year beginning **January 1, 2020**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communication device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

**City of Loveland
Colorado**

For the Fiscal Year Beginning

January 1, 2020

Christopher P. Morill

Executive Director

Budget Guide

This section is a guide and summary of the information contained in each section of the budget document. There are seven main sections: ***Introduction, Budget Overview, Financial Master Plan, Fund Summaries, Department Summaries, Appendix, and Capital Program.***

As the previous ***Table of Contents*** demonstrates, this book divides budget information into different sections, each with its own series of page numbers.

The ***Introduction*** provides background information on the City of Loveland and the environment in which the budget decisions take place. It includes demographic information, financial policies, and the budget calendar and process.

This section provides general information about the City including:

- A City organizational chart;
- A list of the City officials;
- Demographic and economic information;
- A summary of the budget process;
- The underlying policies and rules that guide and shape the budget; and,
- A brief description of each fund type.

The ***Executive Budget Summary*** provides a complete overview of the budget and a summary of the Total City Budget. It provides analysis of current trends, an overview of revenues and expenditures, and other information on topics such as reserves, staffing, and the capital improvement program.

The ***Financial Master Plan*** chapter discusses the planning processes used to drive the budget, provides a 10-year outlook for the General Fund, and forecasts revenues and expenditures for the General Fund for the next ten years, with discussion on the forecast assumptions and projected impacts.

Fund Summaries provide summaries of the major accounting fund groups as well as complete fund summaries with ending balances for each City Fund.

Department Summaries include the mission statement, overview of services, budget summary, significant budget changes, a full-time equivalent position summary, and performance measures for each department.

The City of Loveland Budget provides City residents and the City Council with a funding plan for the year. The Department Summaries Section is organized by function (e.g. Development Services) which mirrors the City's departmental organization chart and is further separated by divisions, which represent discrete activities within a department.

The Other section within the Department Summaries is for General Fund costs that cannot be associated with a specific department and separate governmental entities or special districts that are not a part of City operations but are budgeted for and accounted for by the City.

The ***Capital Program*** section contains all information related to the Ten-Year Capital Program. Appropriations in the Capital Program, with the exception of General Fund agencies, are included within a department's budget. All

projects to be funded in the budget year are included in the Adopted Budget. Future years are approved by the City Council in concept only. The Capital Program is updated annually based on Council priorities and goals.

The **Appendix** contains a glossary of specialized words used within this document with their definitions, and a collection of supplementary material used throughout this document.

This section includes:

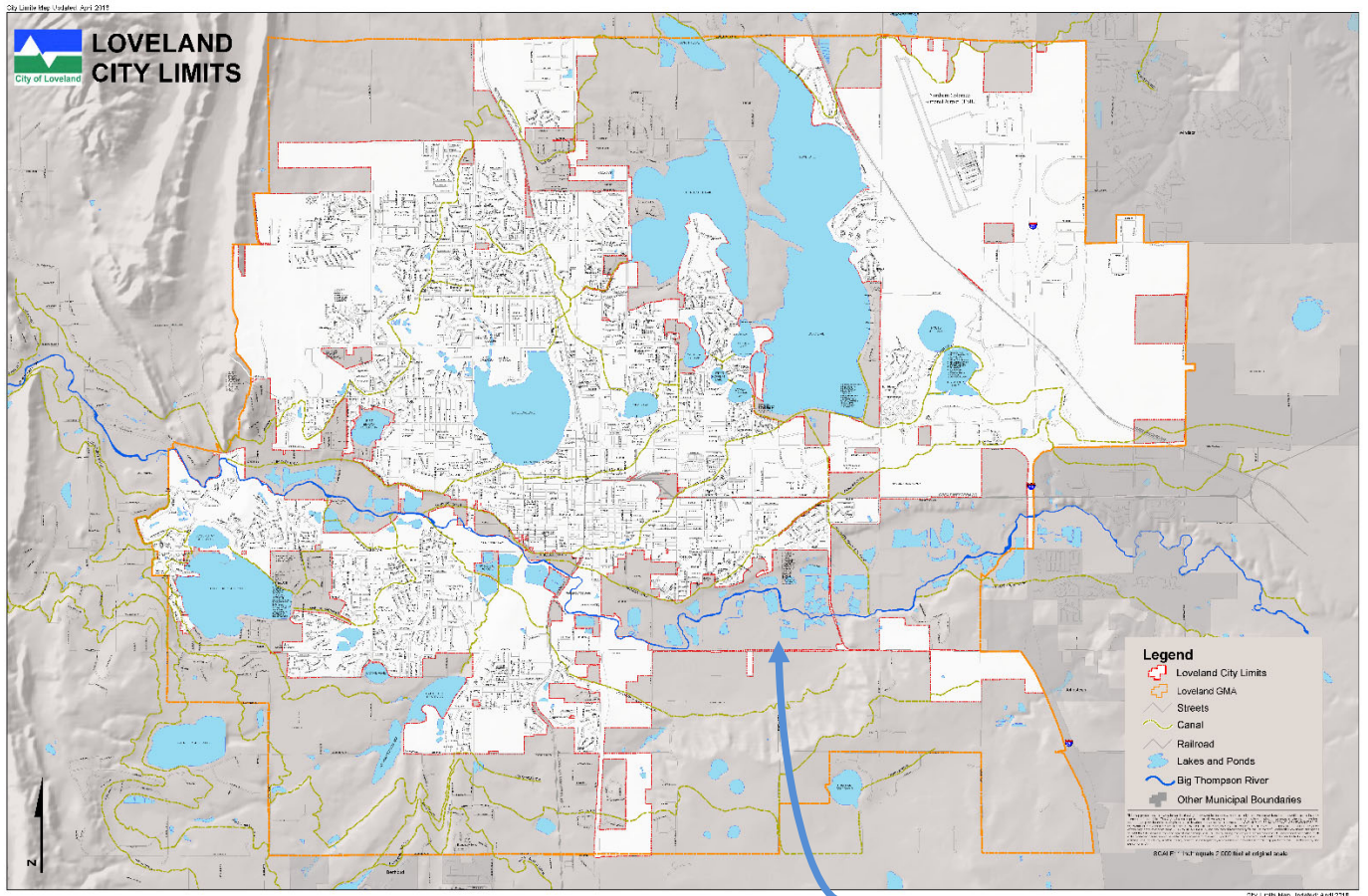
- Citywide Staffing Summary
- Interfund Transfers Summary
- TABOR Revenue Summary
- Financial Obligations
- Ten-year Equipment Replacement Schedule
- Decision Package Summary
- Department Reductions Summary
- Glossary of Terms

For the answer to questions regarding the budget or for additional information, please call Matthew Elliott, Budget Manager (970) 962–2390.

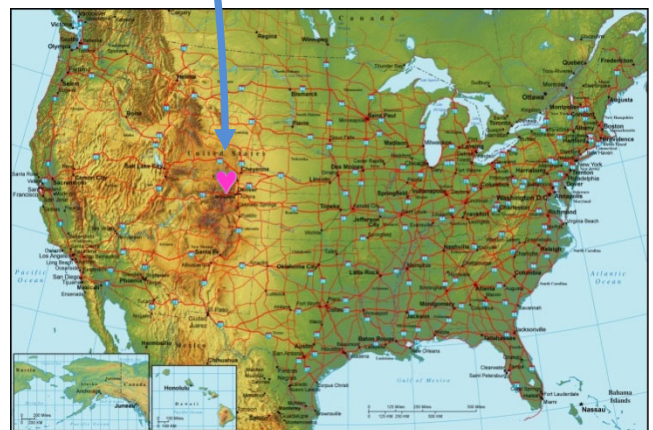


Introduction

City of Loveland, Colorado



Larger map can be found at:
<https://maps.cityofloveland.org/maps/citylimits2000scale.pdf>





CITY COUNCIL



Mayor
Jacki Marsh



Ward I
Richard Ball



Ward I
Rob Molloy



Ward II
Andrea Samson



Ward II
Kathi Wright



Ward III
John Fogle



Ward III
Steve Olson



Ward IV
Dave Clark



Ward IV - Mayor Pro Tem
Don Overcash

Boards & Commissions

The City currently has 25 boards and commissions that serve in an advisory capacity to the City Council on policy topics critical to the operation of Loveland City Government.



City Attorney
Moses Garcia



City Manager
Steve Adams



Municipal Judge
Geri Joneson



Deputy City Manager



City Clerk



Economic Development



Finance



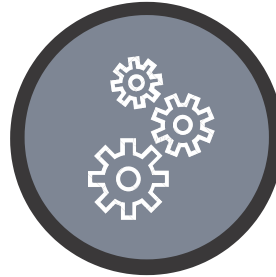
Human Resources



Police



Water & Power



Assistant to the City Manager



Cultural Services



Development Services



Information Technology



Library



Parks & Recreation



Public Works

The **Northern Colorado Regional Airport** and **Loveland Fire Rescue Authority** operate under Intergovernmental Agreements that establish operational and service partnerships with the City of Loveland and surrounding communities.



General Information

Loveland is located in an emerging and dynamic Northern Colorado region. With a 2020 population of 81,174 within a 35.6 square mile area, Loveland has enjoyed a steady population growth of approximately 2 percent annually over many years. The community is located 46 miles north of downtown Denver on the I-25 Corridor. Nestled in a valley at the entrance to the Big Thompson Canyon with a short ride to the Rocky Mountain National Park, Loveland is known as the Gateway to the Rockies. Loveland is the 14th largest city in the state of Colorado.

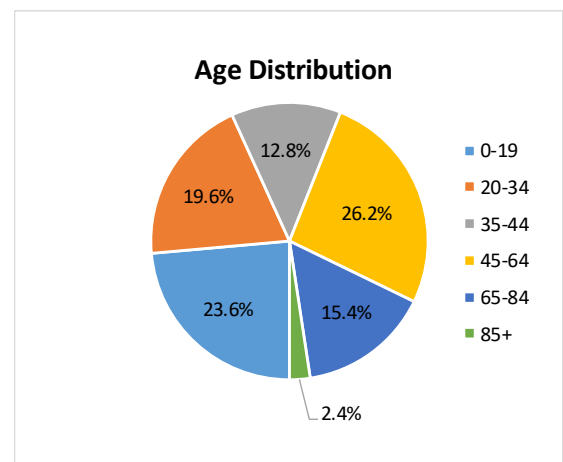
City of Loveland Snapshot

Data below is from the City's Community and Strategic Planning Office's Annual Data and Assumptions Report – July 2019.

- **Incorporated:** 1881
- **Government Type:** Home Rule Municipality
- **County:** Larimer
- **Population:** 79,150
- **Land Area:** 35.63 Square Miles
- **Housing Units:** 32,587
- **Education and Schools:**
 - Thompson R2J School District
 - Aims Community College
 - Colorado Christian University
 - Nearby colleges include:
 - Colorado State University (Fort Collins)
 - University of Northern Colorado (Greeley)
 - University of Colorado at Boulder
- **Parks & Recreation:**
 - Multi-use Chilson Recreation Center
 - 562.5 acres of park land (developed and undeveloped)
 - 30 natural areas/open spaces
 - 35 city parks and sports complex
 - 5,272 acres of preserved open lands
 - 22.5 miles of paved recreational trails
 - Newly constructed outdoor fitness court
 - 3 golf courses and a mini course
 - Lake Loveland Swim Beach
 - Senior center
 - Outdoor swimming pool
- **Transportation:**
 - Northern Colorado Regional Airport
 - Denver International Airport, DIA (70 miles)
 - City of Loveland Transit (COLT)
 - FLEX Bus Route
 - I-25, Hwy 34, Hwy 287
- **Median Home Listing Price (2018):** \$398,664
- **Median Family Income for Loveland:** \$75,398
- **Shopping Centers:**
 - Downtown Loveland via The Downtown Loveland Association
 - Orchards
 - Marketplace at Centerra
 - Outlets at Loveland
 - Promenade Shops at Centerra

Population Growth and Age Distribution

Loveland continues to grow robustly, having added over 8,000 residents since the 2010 Census. As the City has grown, it has become older overall. The number of school-aged children under 19 fell. At the opposite end of the spectrum, the age groups over 45 registered the sharpest growth rate. The median age, meanwhile, went from 38 to 40. This gives evidence to Loveland's popularity among baby boomers and retirees. Nevertheless, the number of those between ages 20-34 grew by 3.7%, which may suggest that the City is slowly attracting millennials as well. Loveland has also experienced significant migration, 17% of the people living in Loveland in 2017 being new arrivals since 2015.



The City's population is projected to grow 2.48% for 2019 and is expected to experience an average population growth rate of 2.4% per year for 2020-2029.

Major Employers in Loveland by Employee Range

Thompson School District.....	2,300 - 2,450	McKee Medical Center	700 - 1,200
Medical Center of the Rockies.....	1,250 - 1,500	U.S. Engineering.....	400 - 900
Wal-Mart Distribution Center	900 - 1,400	Associates in Family Medicine	300 - 800
Nutrien.....	700 - 1,250	Woodward, Inc	300 - 800
Hach.....	750 - 1,250	Constant Contact	250 - 500
City of Loveland	850 - 1,050		

Unemployment Rate for March 2019 (seasonally adjusted) (Bureau of Labor Statistics)

Loveland	2.3%	US.....	3.6%
Colorado	2.5%		

Income

Median Household Income (2017 American Community Survey).....	\$59,353
Average Annual Wages (2017 Bureau Labor Statistics).....	\$49,950

Housing Costs in Loveland

Average sale price for an existing single family home (2018 4 th Quarter – The Group, Inc.).....	\$398,664
Average apartment rental (2018 4 th Quarter – Colorado Department of Local Affairs, Division of Housing)....	\$1,368/month

Notably, the percentage of housing units in Loveland occupied by renters has gone from 28.6% to 36.9% since 2000.

Vacancy Rates

Industrial (Jun 2019 CoStar Ft Collins-Loveland MSA)	5.8%	Office (Jun 2019 CoStar Ft Collins-Loveland MSA)	4.2%
Retail (Jun 2019 CoStar Ft Collins-Loveland MSA)	5.1%	Apartment (Q4 2018 Colorado DOLA).....	3.4%

Taxes

City property tax levy for 2014.....	9.564 mills	Larimer County sales tax levy	0.65%
City sales tax levy.....	3.0%	State of Colorado sales tax levy.....	2.9%

Governing Body

Loveland operates as a home rule city according to a city charter and ordinances, under a council-manager form of government. Voters select members of the City Council in elections on the first Tuesday in November of odd-numbered years. The Council has a total of nine members. Each of four city wards elects two councilors to serve staggered four-year terms. The mayor is elected at large to serve a two-year term. The mayor pro-tem is chosen by the Council from its membership.

Scope of Services

Loveland is a full service municipality. The major services provided to the community include:

- Building and Permitting
- Cemetery
- Community Partnership and Affordable Housing Services
- Community Planning
- Engineering
- Loveland Fire Rescue Authority
- Loveland Museum & Gallery
- Loveland Public Library
- Mosquito Control
- Municipal Court
- Municipal Fiber
- Northern Colorado Regional Airport
- Parks & Recreation
- Police
- Power Utility
- Public Transportation
- Rialto Theater
- Solid Waste & Recycled Materials Collection
- Stormwater Utility
- Streets Maintenance
- Wastewater Utility
- Water Utility

Employees and Benefits

The City's 2021 Budget authorizes a total of 798.0 regular, benefitted Full-time Equivalent Positions (FTEs) within the Total City Budget. In addition to this, there are 117.00 FTEs that the City contributes funding toward for Other Entities (Loveland Fire Rescue Authority (108.00 FTEs), Loveland/Larimer Building Authority (2.0 FTEs), and the Northern Regional Colorado Airport (7.00 FTEs). In addition, a varying number of non-benefitted positions are employed on a temporary and seasonal basis as needed. Loveland neither recognizes nor bargains with any employee union.

The City determines employee compensation using a market based pay plan established through independent surveys. City employees are eligible to receive a merit increase based on their annual performance evaluation. For 2021, there is not a merit pool due to the impacts of COVID-19.

Benefits include medical, dental, disability and life insurance, and a retirement plan for all regular benefitted (full-time and part-time) employees. Employees in temporary positions are not eligible for benefits, but in accordance with Health Care Reform requirements may be eligible for medical insurance for those in a 30 or more hours per week position or if the employee averages 30 or more hours per week in the designated time period (12 months).

In 2021, premiums are being held relatively flat for employee medical benefits and employee dental benefits (depending on plan). Premiums are split on average 80% (employer) and 20% (employee).

Budget Process

Budget Administration

This budget has been structured and prepared using the guidelines of the Government Finance Officers Association (GFOA). Two publications, Governmental Accounting, Auditing and Financial Reporting (GAAFR) and the Governmental Accounting and Financial Reporting Standards as adopted by the Governmental Accounting Standards Board (GASB) guide the budget process. The City of Loveland prepares its budget on a calendar year basis as required by the City Charter. The budget must be balanced or show a revenue surplus.

Basis of Accounting

The budget parallels the City's accounting system. A modified accrual basis is used for general government operations. Significant revenues are recorded when measurable and available. Expenditures are recorded when incurred. Records for the City's Enterprise Funds, Proprietary Funds, and non-expendable Trust and Pension funds are maintained on a full accrual basis. For budgetary purposes, depreciation, accrued liabilities for accumulated leave balances, and market value adjustments to City investments are not included in calculating fund balances. Building and equipment repair and maintenance are budgeted annually. Payments for accrued leave are paid within the existing budget as employees leave. Investments are held to maturity so market value during the term of the investment is not an issue when allocating resources.

Citizens' Finance Advisory Commission

A Citizens' Finance Advisory Commission (CFAC) is appointed by City Council to participate in a review of the budget, evaluate all financial policies, and report its findings to the Council. The commission consists of nine members who serve staggered terms of three years each. Its members are involved in the budget process and provide input to the Council prior to budget adoption.

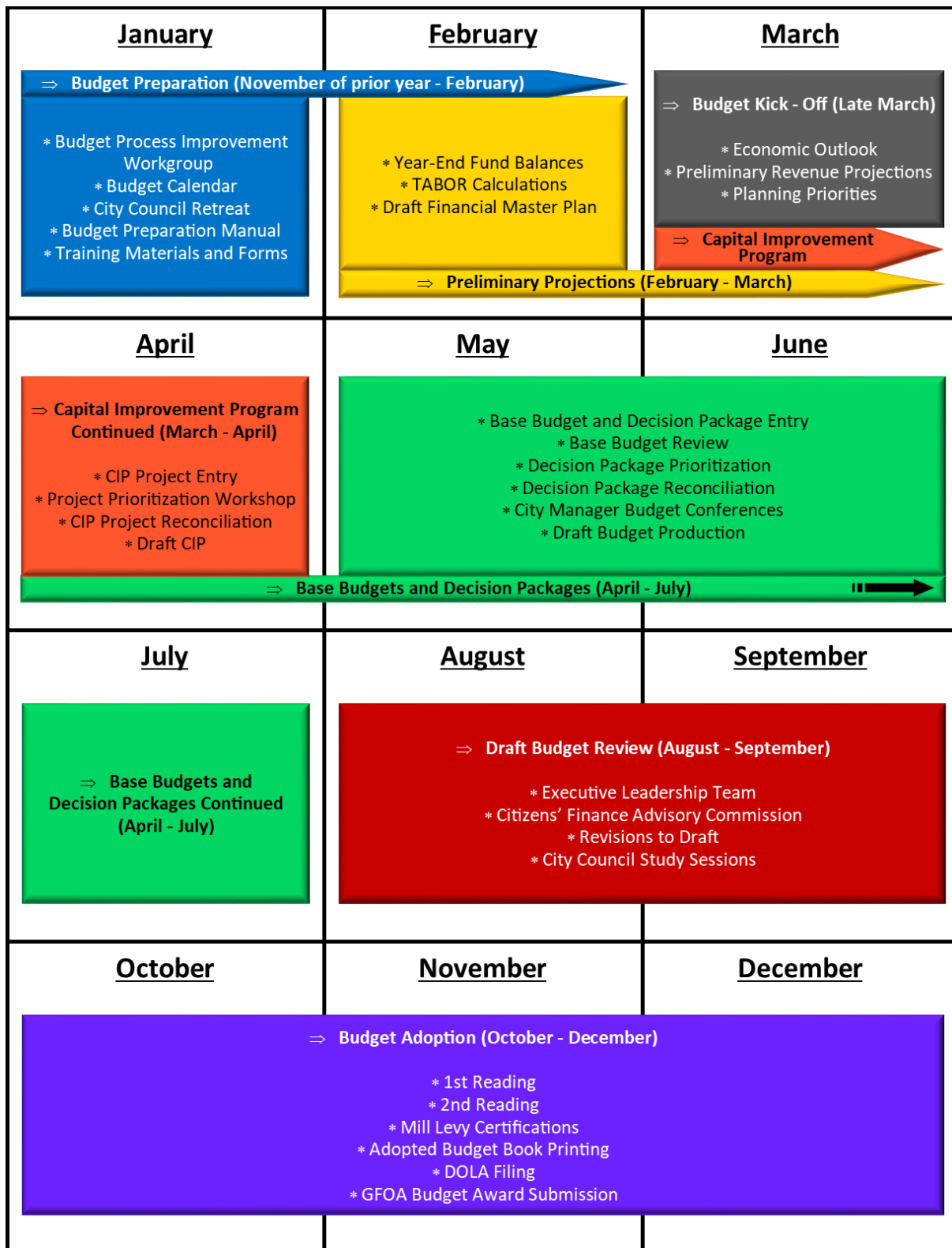
Budget Preparation Schedule

The budget process begins in January with the annual City Council Goal Setting Retreat. At the Retreat, City Council establishes goals and objectives for the coming year and direction for future budgets.

In March, the capital planning process begins. Departments develop 10-year capital project lists. From these, the City Manager develops a draft Capital Program to present to Council in June for review. The first year of the capital program is adopted as part of the annual budget. The out-years are approved in concept only. The Capital Program is updated annually and provides the basis for developing the budget for the next year.

In April, the base budget process begins. Departments review and revise their base budgets, which is the prior year's adopted budget with one-time items removed, for status quo service delivery in the budget year. Departments submit decision package requests for funding consideration of items outside of the base budget.

Departments meet internally and with their respective boards and commissions to develop budget requests. Departmental budget conferences are held in June, with final funding decisions made in July. The draft budget is presented to CFAC in August and then to City Council in September. The budget is submitted for approval on First Reading, after a public hearing, in early October, with a Second Reading and final approval occurring in late October or early November.



Budget Amendments

The Adopted Budget can be amended during the year by presenting an ordinance to Council for approval after a public hearing, on both First and Second Reading. Budget amendments, or supplemental budgets, are used for one-time items such as grants for specific projects that are received during the year. Unless critical to service delivery in the current year, amendments that create on-going costs are discouraged, deferring items to the annual budget process, to be prioritized among all requests, rather than presented as a single issue. The most significant amendment occurs in the spring after the fiscal year has been closed, to re-appropriate remaining balances related to ongoing needs.

Financial Policies

The City of Loveland financial policies, compiled below, set forth the basic framework for the overall financial management of the City. These policies assist the City Council's decision-making process and provide guidelines for evaluating both current activities and proposals for future programs. These policies are reviewed annually and presented to Council for approval.

General Policies

City of Loveland will:

- Annually prepare a budget, submit it to Council for approval, and publicly issue a budget document.
- Identify costs and funding sources before recommending approval of capital and operating budgets.
- Provide for sound financial planning, the best possible bond rating, funding of depreciation, and adequate working capital in all funds.
- Take measures to protect against catastrophic losses through a combination of insurance, funded self-insurance, and cash reserves.
- Provide for recommended maintenance and replacement of facilities and equipment. Each department will prepare and annually update a maintenance and replacement plan.
- Follow the City of Loveland Charter when preparing the City's budget.
- View the budget as a dynamic rather than static plan, which requires periodic adjustment as circumstances change. Approval of City Council is required for increases in total fund budgets.
- Encourage citizen involvement in the budget process by having a Citizens' Finance Advisory Commission, public hearings, and informal meetings.

Operating Budget Policies

City of Loveland will:

- Balance the budget by paying for all current year operating expenses with current year revenues and/or available fund balances.
- Provide for the adequate funding of all pension plans.
- Update operating expenditure projections for the budget year plus four years. Projections will include increased operating costs associated with future capital improvements.
- Establish and monitor performance and productivity indicators associated with operating expenses.
- Maintain a positive cash balance in each operating fund at the end of each fiscal year.
- Attempt to maintain present service levels for all priority and essential services within existing Amendment 1 revenue limitations.

Capital Budget Policies

City of Loveland will:

- Update capital program projections for the budget year plus nine years.
- Ensure the capital program is for projects and equipment with a cost equal to or greater than \$250,000.
- Evaluate the relative merit of each capital project according to Council's goals and priorities.
- Give priority to capital projects that are mandated by federal or state legislation.

Revenue Management Policies

City of Loveland will:

- Impose taxes, fees and rates at appropriate levels to fund their intended purposes. Maintain a balance to provide for a diversified and stable revenue system.
- Estimate annual revenues using an objective, analytical process.
- Update revenue projections for the budget year plus nine years.
- Annually review costs of activities supported by taxes, rates, user fees, plant investment fees, and capital expansion fees.

- Set fees and user charges for each enterprise fund that maintains an enterprise status pursuant to the Tax Payer Bill of Rights (TABOR).
- Review new sources of revenue to fund operating and capital costs consistent with Council's goals and priorities.
- Allocate revenues from restricted funds in accordance with municipal code provisions.

Fund Balance and Reserve Policies

City of Loveland will:

- Calculate minimum fund balance targets and reserve requirements for all City funds on an annual budget basis according to the Fund Balance and Reserve Matrix.
- Promote a minimum General Fund Unassigned Fund Balance of \$1.5 million (on an annual budget basis).
- Fund key General Fund reserves in the following priority order:
 - a. 3% TABOR Emergency Reserve
 - b. TABOR Excess Revenue Reserve
 - c. 15% Fiscal Contingency Reserve
 - d. General Fund Unassigned Fund Balance
- Receive City Council approval and properly appropriate any planned usage of fund balance or reserves.
- Replenish fund balance and reserve levels that fall below target levels within one to three years of use or as soon as fiscally feasible.
- Expend surplus fund balance and reserves on one-time uses only, such as capital projects, equipment replacement, or one-time programming needs. Since it is not known whether surplus fund balance will exist in a given year, surplus fund balance should not be considered a funding source for ongoing operations and maintenance. Any expenditure of surplus fund balance requires City Council approval.
- Continue to conduct financial master planning for the General Fund to promote adequate fund balance and reserve structural balance and sustainability.
- Fully fund this policy over a period of 3-5 years (sooner if fiscally feasible).

Transfers Policies

City of Loveland will:

- Classify the following City of Loveland activities as enterprises: *Golf, Power, Solid Waste, Stormwater, Wastewater, and Water.*
- Require that all City enterprises make payments to the City in lieu of taxes that are reasonable and proportionate to taxes paid to the City by private businesses unless the City Council grants exceptions. Transfer payments are based on percentage of certain revenues received by the fund. Specific transfers to the City from the affected funds are done on a monthly basis per the rates established as follows: Water, Wastewater, Stormwater, Power, and Solid Waste at 7% and Golf at 3%.
- Require that all departments furnish to other department such services, labor, and materials as needed by the director of such department. Any labor or material shall be charged to the using department according to accounting procedures established by the City Manager. These charges are direct reimbursements for services provided and shall be calculated annually using a cost of service analysis.

Investment Management Policies

City of Loveland will:

- Deposit funds only in financial institutions which are insured by the Federal Deposit Insurance Corporation (FDIC) and approved for full collateralization by the public deposit protection act or other state statutes.
- Pool cash from all legally permitted funds for investment purposes.
- Maximize the investment rate of return. Adhere to lawful investment options. Safety of the principal shall be the dominant requirement, followed by sufficient liquidity to meet operating requirements, and yield.
- Place custody of the City's investment securities with a third-party financial institution for the purpose of safekeeping of securities.
- Provide monthly investment reports.

Debt Management Policies

City of Loveland will:

- Confine long-term borrowing to major capital improvements that cannot be financed from current revenues.
- Repay debt within the expected useful life of the project or sooner.
- Prohibit the use of long-term debt for operating expenses.
- Issue debt which is relative to payback ability. Borrowing must not overburden future taxpayers. When applicable, state law is the controlling policy.
- When practical, borrow from other funds. Monies borrowed must be repaid with interest before needed for their intended purpose(s). Repayment schedules and reserve sources for repayment shall be validated before borrowing from any fund.
- Review debt at least annually for repayment or refinance opportunities. A repayment strategy shall be a part of all recommended bond issues.

Accounting, Auditing, and Reporting Policies

City of Loveland will:

- Provide regular information concerning cash position and investment performance through its accounting system.
- Establish and maintain a high degree of accounting competency. Financial accounting and reporting will be done in accordance with methods prescribed by the Governmental Accounting Standards Board (GASB) and the Government Finance Officers Association (GFOA), or their equivalents.
- Present monthly and annual reports to the City Council summarizing financial activity delineated by fund.
- Present a quarterly report on the status of major capital projects.
- Maintain financial systems to monitor expenditures, revenues, and performance of all municipal programs on an ongoing basis.
- Provide full disclosure in annual financial statements and bond representations.
- Use an independent certified public accounting firm to perform an annual audit.
- Publicly issue a Comprehensive Annual Financial Report (CAFR).
- Comply with all reporting requirements related to bond issuance terms.

Financial Information

Fund Accounting

Fund accounting is used throughout the City, both for budgeting and accounting. Under this system, money is divided into separate accounts, rather than being held in one central account. The City has 47 funds used for budgetary purposes and each fund has been established for a specific purpose which is financially independent of other governmental activities.

For funds established for operations, maintenance and other ongoing activities, revenues flowing into the fund are spent during the same year. Unless there is a change in service levels, spending is similar year to year.

In capital funds, revenues accumulate for periodic capital needs, such as construction of a new park or an electric substation. The balance in those funds grows until expenditures are made. Spending can vary from year to year.

Appropriation and Expenditure

The total appropriation includes internal transfers, which are counted both as revenues and expenditures twice, and occasionally three times across the various funds. For these reasons the total appropriated amount in a fund can be significantly higher than actual spending. ***The net City budget excludes internal transfers. It represents a close approximation of projected spending.***

Fund Types:

The City classifies funds into several types: General Fund, Internal Service Funds, Enterprise Funds, Special Revenue Funds and Fiduciary Funds.

The **General Fund** includes the majority of City services. City Council, City Manager, City Attorney, City Clerk, Finance, Library, Municipal Court, Economic Development, Development Services, Human Resources, Information Technology, Police, Public Works, Parks and Recreation, and Cultural Services are included. General Fund revenues include sales tax, use tax, property tax, user fees, fines, permits, licenses, internal transfers and intergovernmental revenue.

Internal Service Funds provide support services to other City departments. They are financed by internal service charges included in the user agency operating budgets. They include City Fleet, Vehicle Maintenance, Risk & Insurance and Employee Benefits.

Enterprise Funds are self-supporting through user fees. They include Water, Wastewater, Stormwater, Power, Solid Waste and Golf.

Special Revenue Funds are established by federal/state law, or by municipal ordinance/resolution. Included are Capital Projects, Capital Expansion Fees, Park Improvement, Conservation Trust, Open Space, Transit, Transportation, Economic Incentives, Community Development Block Grant, and Art in Public Places. Each has its own specific revenue source.

Fiduciary Funds are used to account for assets held by the City in a trustee capacity. Each fund is established by state law, municipal ordinance or resolution. They include Fire Pension and Cemetery Perpetual Care. ***These funds are not included in the City's Total Budget summary.***

The **Airport, Loveland Larimer Building Authority Fund (LLBA), Loveland Fire Rescue Authority, General Improvement District (GID) #1, Special Improvement District (SID) #1, and Loveland Urban Renewal Authority (LURA)** do not belong to any fund type, but are included in this document for informational purposes. The Airport is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have

absolute authority to control this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the Airport as part of its administrative responsibilities. The LLBA was established by Larimer County and the City of Loveland to construct and operate the new combined Police and Courts facility. The Loveland Fire Rescue Authority is a partnership between the City and the Loveland Rural Fire District, with a separate board for governance of the Authority. The GID #1, the Loveland SID #1 and the LURA are separate entities created for specific expenditures and are funded by separate mill levy from the city, a special assessment, or tax increment financing (TIF). The City Council serves as the Board of Directors for these separate entities. ***None of these funds are included in the City's Total Budget summary.***

Transfers

Because money is budgeted and accounted for in separate funds rather than being pooled in one account, transfers occur among funds. Transfers serve two primary purposes: payments for services among departments and fund consolidation for capital projects. Some departments provide support services for other departments within the City. When these departments use money from different funds, transfers are necessary to move money from one fund to the other to reimburse departments for services provided. Transfers are also used when multiple funds provide resources for a single capital project. Moving all the money needed by a project into a single fund makes it easier to account for all project expenses and makes project costs more transparent to the Council and Public.



Executive Budget Summary

Executive Budget Summary

Total City Budget

The Total City Budget is the spending plan for all City Departments and Funds. Other Entities Funds (Northern Colorado Regional Airport, Loveland Larimer Building Authority, Loveland Fire Rescue Authority, General Improvement District No. 1, Loveland Special Improvement District No. 1, the Loveland Urban Renewal Authority, and the Downtown Development Authority) have their own separate budgets for 2020. The Total City Budget includes the City's contributions made to Other Entities, but does not include the entire budget for Other Entities (see the Other Entities section of this Budget Book for more detail). The table below shows the gross City Budget (including interfund transfers) and the Net City Budget (excluding interfund transfers).

Total City Budget						
Revenues						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	333,636,441	139,008,786	326,701,645	149,328,614	10,319,828	7.42%
Revenues by Fund Type						
General Fund	96,837,778	103,161,267	98,011,716	97,197,808	(5,963,459)	(5.8%)
Other Governmental Funds	16,491,042	7,615,679	30,062,828	7,191,866	(423,813)	(5.6%)
Special Revenue Funds	41,804,740	37,825,648	53,773,057	37,052,050	(773,598)	(2.0%)
Enterprise Funds	165,841,009	166,517,928	290,461,445	151,679,554	(14,838,374)	(8.9%)
Internal Service Funds	28,725,342	29,110,345	29,001,539	28,777,920	(332,425)	(1.1%)
Total Revenues	349,699,910	344,230,867	501,310,585	321,899,198	(22,331,669)	(6.5%)
Revenue By Class						
Taxes	71,628,838	75,361,603	72,445,899	74,322,349	(1,039,254)	(1.4%)
Licenses & Permits	2,388,984	3,747,037	3,238,000	2,683,839	(1,063,198)	(28.4%)
Fines And Penalties	1,203,526	947,266	1,040,000	1,055,237	107,971	11.4%
Intergovern	11,213,154	7,864,412	18,006,210	9,431,070	1,566,658	19.9%
Payment In Lieu of Taxes	7,927,741	8,152,598	8,030,000	8,940,455	787,857	9.7%
Miscellaneous	9,162,602	5,417,705	8,753,842	4,414,145	(1,003,560)	(18.5%)
Charges For Services	152,669,185	164,852,051	161,254,942	166,601,580	1,749,529	1.1%
Interest Income	9,122,844	3,424,161	3,124,320	1,548,265	(1,875,896)	(54.8%)
Debt Service	253,459	11,501,655	49,061,655	192,174	(11,309,481)	(98.3%)
Cost Allocations	7,470,804	7,615,376	7,615,376	8,150,517	535,141	7.0%
Transfers In	44,803,405	38,014,708	141,558,194	26,538,101	(11,476,607)	(30.2%)
Fees	13,001,023	13,820,600	13,820,600	14,272,474	451,874	3.3%
Gain/Loss On Assets	253,484	214,386	214,386	94,096	(120,290)	(56.1%)
Contributed Assets	12,967,774	-	-	-	-	0.0%
Aid To Construction	954,605	2,020,000	5,426,400	2,320,000	300,000	14.9%
Raw Water Dev Fees	608,237	817,102	817,102	747,896	(69,206)	(8.5%)
Cash In Lieu	4,021,419	380,587	380,587	504,880	124,293	32.7%
Operating Revenues	48,825	79,620	6,523,072	82,120	2,500	3.1%
Total Revenues	349,699,910	344,230,867	501,310,585	321,899,198	(22,331,669)	(6.5%)

Total City Budget Expenditures

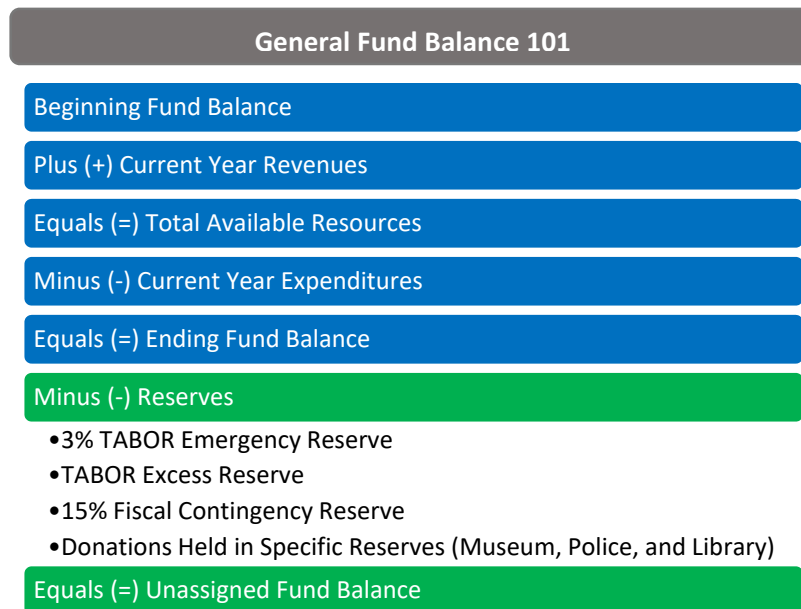
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Expenditures by Fund Type						
General Fund	100,860,737	103,817,378	107,298,161	102,732,111	(1,085,267)	(1.0%)
Other Governmental Funds	17,554,373	7,790,629	32,526,442	7,213,352	(577,277)	(7.4%)
Special Revenue Funds	44,288,961	37,473,255	73,503,000	34,800,307	(2,672,948)	(7.1%)
Enterprise Funds	169,035,705	184,170,344	429,716,307	158,141,322	(26,029,022)	(14.1%)
Internal Service Funds	24,894,930	33,100,721	35,639,706	30,492,117	(2,608,604)	(7.9%)
Total Expenditures & Capital	356,634,706	366,352,327	678,683,616	333,379,209	(32,973,118)	(9.0%)
Expenditures by Class						
Personal Services	76,203,980	87,632,288	83,473,733	86,440,853	(1,191,435)	(1.4%)
Supplies	11,253,506	12,756,680	13,689,134	11,180,867	(1,575,813)	(12.4%)
Purchased Services	75,867,547	75,530,284	88,980,988	77,164,594	1,634,310	2.2%
Loss/Gain On Assets	1,704,027	-	-	-	-	0.0%
Purchased Power	44,564,326	46,550,553	46,550,553	44,089,628	(2,460,925)	(5.3%)
Depreciation	15,671,916	-	-	-	-	0.0%
Payment In Lieu Of Taxes	7,847,975	8,673,888	8,673,888	8,940,455	266,567	3.1%
Administrative Overhead	5,981,432	6,108,357	6,108,357	6,747,365	639,008	10.5%
Debt Service-Exp	4,756,963	8,420,926	8,227,612	7,425,695	(995,231)	(11.8%)
Transfers	44,709,810	37,876,248	148,395,283	26,538,101	(11,338,147)	(29.9%)
Total Expenditures	288,561,483	283,549,224	404,099,548	268,527,558	(15,021,666)	(5.3%)
Art	250,069	260,000	520,595	154,094	(105,906)	(40.7%)
Equipment	5,617,344	7,620,528	16,298,851	6,562,698	(1,057,830)	(13.9%)
Land	11,109,719	2,127,500	4,481,030	2,677,500	550,000	25.9%
Infrastructure	51,080,875	72,795,075	253,096,572	55,457,359	(17,337,716)	(23.8%)
Capital Outlay	15,216	-	187,020	-	-	0.0%
Total Capital Outlay	68,073,223	82,803,103	274,584,068	64,851,651	(17,951,452)	(21.7%)
Total Expenditures & Capital	356,634,706	366,352,327	678,683,616	333,379,209	(32,973,118)	(9.0%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	223,422,794	237,252,050	247,476,653	234,563,762	(2,688,288)	(1.1%)
Capital & Depreciation	83,745,139	82,803,103	274,584,068	64,851,651	(17,951,452)	(21.7%)
Debt Service-Exp	4,756,963	8,420,926	8,227,612	7,425,695	(995,231)	(11.8%)
Transfers	44,709,810	37,876,248	148,395,283	26,538,101	(11,338,147)	(29.9%)
Total Expenditures & Capital	356,634,706	366,352,327	678,683,616	333,379,209	(32,973,118)	(9.0%)
Net Income	(6,934,796)	(22,121,460)	(177,373,031)	(11,480,011)	10,641,449	(48.1%)
Ending Fund Balance	326,701,645	116,887,326	149,328,614	137,848,603	20,961,277	17.93%

2021 Budget Development

- *This section will be further expanded upon post-adoption but prior to printing the budget document.*

Diminishing General Fund Balance

The General Fund Ending and Unassigned Fund Balances have sharply declined in recent years as Fund Balance has been used to make important community investments. The Unassigned Fund Balance represents leftover funding not allocated for a specific purpose, after all expenditure needs and reserve requirements are met. Unassigned Fund Balance can be appropriated for a specific purpose during the budget year, with City Council approval. Per the City's newly adopted Fund Balance and Reserve Policy, the minimum target for the General Fund Unassigned Fund Balance is \$1.5 million. For the 2019 Adopted Budget, the General Fund Unassigned Fund Balance was \$232,630. For the 2020 Adopted Budget, the General Fund Unassigned Fund Balance was \$3,680,438. For the 2021 Adopted Budget, the General Fund Unassigned Fund Balance is projected to be \$7,563,368. The increasing unassigned fund balance is a testament to City's efforts to address the General Fund's Structural Imbalance. A primary goal of the 2020 Budget process was to rebuild General Fund reserves, primarily the 15% Fiscal Contingency Reserve, to promote a healthier long-term fiscal trajectory, for the General Fund Ending and Unassigned Fund Balances. For the 2020 Adopted and 2021 Adopted Budgets, the 15% Reserve is fully funded. See the graphic below for high-level illustration of how General Fund Balance and Reserves are related.



Softening Sales Tax Revenue

Loveland's sales tax revenue growth rate has experienced a downward trend over the past several years. See table to the right for a multi-year history.

Through July of 2020, the City's sales tax is 1.9% higher than year-to-date July 2019. However, Sales Tax through July 2020 is 2% below 2020 Adopted Projections. Some industry sectors are experiencing significantly higher growth than forecasted, while others are underperforming. Much of the sales tax revenue softening can be traced to increased sales tax revenue competition, especially from Johnstown, Timnath, and Windsor in addition to the impacts of COVID-19. Sales tax performance highlights, through year-to-date July 2020 compared to year-to-date July 2019, are listed in the table below. This table includes only those sectors experiencing significant change (10% or more in either direction). Please see the monthly financial report (Snapshot) for complete list.

Sales Tax History
(net of TIF Revenue)

Year	Actual	% Change
2010	30,462,193	4.63%
2011	32,248,567	5.86%
2012	34,539,752	7.10%
2013	36,872,201	6.75%
2014	39,360,657	6.75%
2015	40,522,952	2.95%
2016	42,371,545	4.56%
2017	44,119,468	4.13%
2018	45,574,851	3.30%
2019	47,921,967	5.15%
2010-2019 % Change		54.14%

Sales Tax Sector Performance
(Year-To-Date July 2020 compared to Year-To-Date July 2019)

Retail Sales Tax Sector	YTD July 2020/ YTD July 2019 % Change	Sector % of Sales Tax Base (YTD July 2020)
Sectors with Significantly Higher Performance		
Electronic Shopping & Mail-Order Houses	43.7%	5.0%
Office Supplies, Stationary & Gift Stores	41.2%	0.6%
Building Material & Lawn & Garden Supplies	20.3%	10.1%
Beer, Wine & Liquor Stores	12.8%	2.3%
Grocery Stores & Specialty Foods	10.9%	12.6%
Sectors with Significantly Lower Performance		
Clothing & Clothing Accessories Stores	-40.1%	2.7%
Hotels, Motels & Other Accommodations	-36.5%	1.2%
Restaurants & Bars	-15.2%	11.2%
Furniture & Home Furnishing Stores	-11.7%	1.1%

Given the fiscal impacts of a diminishing General Fund Balance and a softening sales tax revenue stream, the focus of the 2021 Budget process has been to balance the General Fund in a way that maintains high quality services. In addition to this, rebuilding reserves, primarily the 15% Fiscal Contingency Reserve, has also been a high priority. To achieve this, a base budget designed to maintain most existing services along with a significant set of department reductions and select City Manager approved decision package increases are included in the 2021 Budget. Below is a diagram of the components of the 2021 General Fund expenditure budget however, it does include \$542,204 of revenue that was identified as a revenue enhancement as part of the 2021 Departmental Reductions exercise.



Decision Packages

The total of \$46,830 in General Fund Decision Packages adopted for 2021 is comprised of the following:

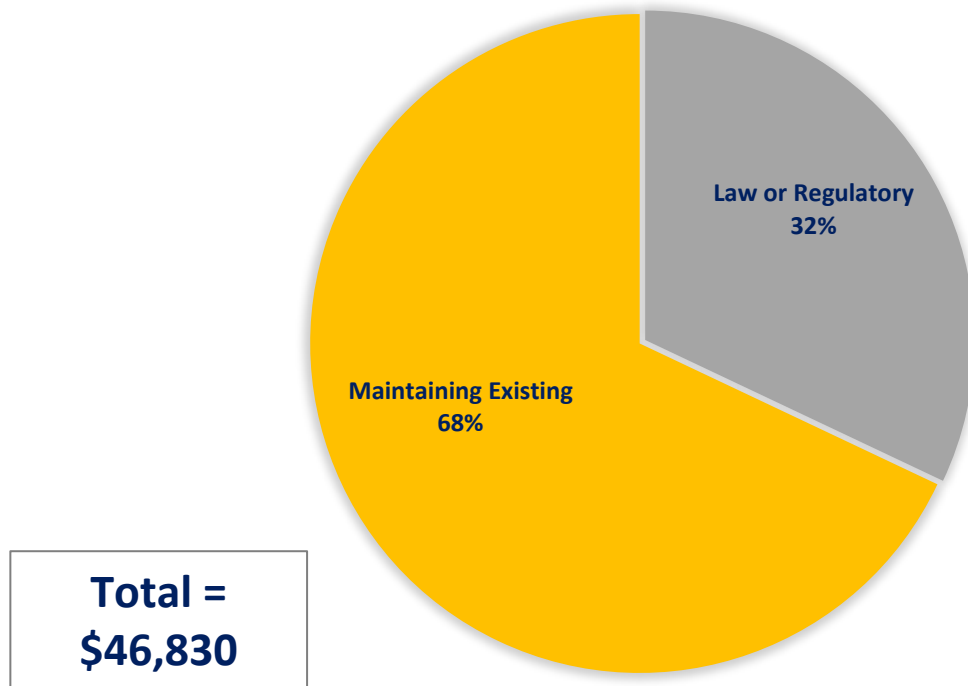
- \$31,830 related to leased fiber from PULSE
- \$15,000 for Mobile Data Management – Cyber Security Software Maintenance

Decision Packages were reviewed and categorized by the following criteria:

- Law or Regulatory
- Annual Contract Increase
- Grants or External Revenue
- Regional Partnerships/Intergovernmental Agreements
- Phased Commitment
- New Positions
- New Service Level
- Cost Neutral
- Maintaining Existing
- Miscellaneous

The following graph displays expenditures related to Decision Packages included for 2021 by category for the General Fund Budget.

**GENERAL FUND - ADOPTED DECISION PACKAGES BY
CATEGORY
ON-GOING DOLLAR AMOUNTS**



See the 2021 Decision Packages Summary included in the Appendix Section of this document for more detail regarding Decision Packages included for 2021 for the General Fund.

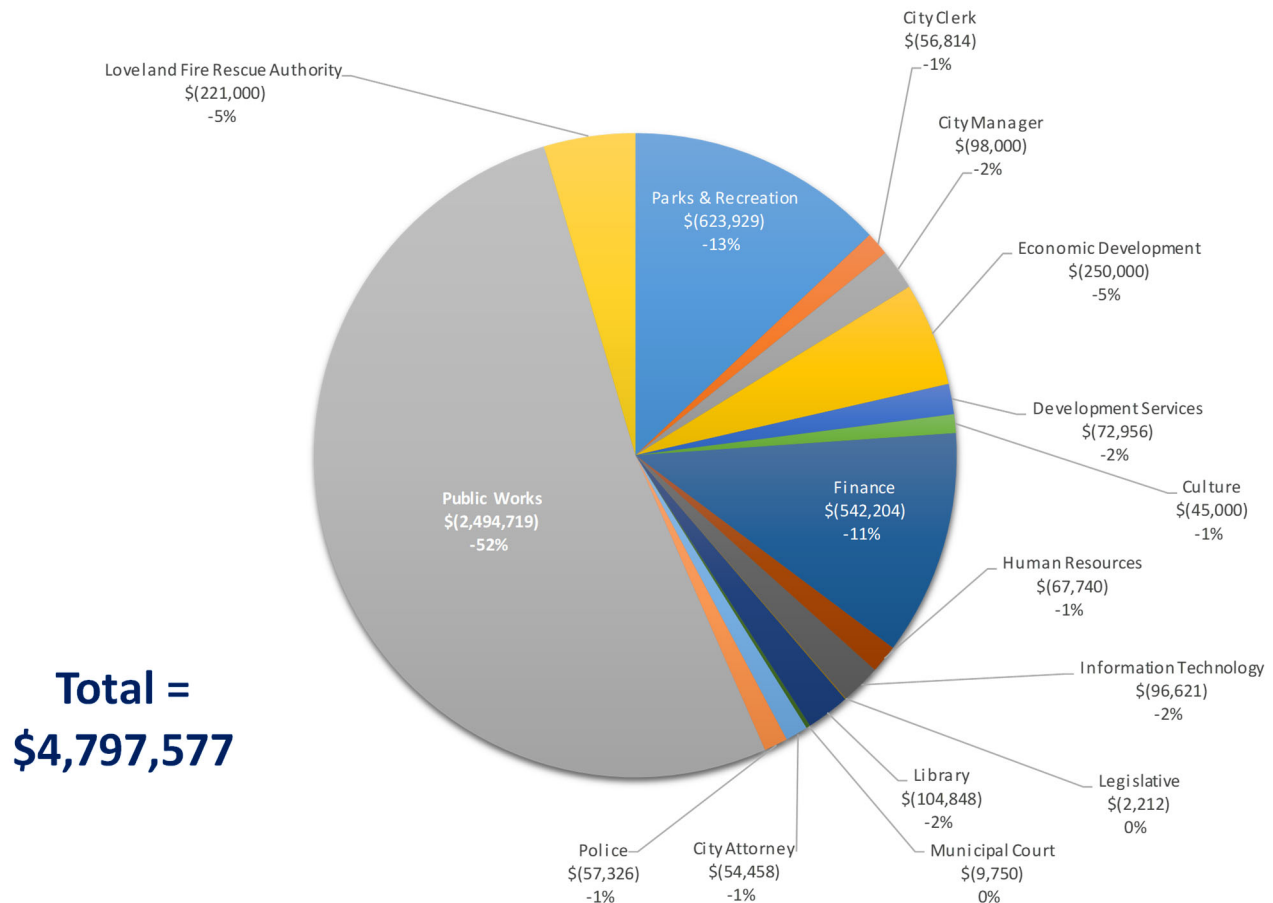
2021 Budget Development Reductions

The total of \$4,797,577 in General Fund Reductions adopted for 2021 is shown by Department below:

2021 General Fund Budget Development Reductions		
Department	Amount	Reduction
City Attorney	(54,458)	Reallocation of Personnel based on Duties
City Clerk	(56,814)	1.0 FTE Assistant City Clerk - Frozen for 2021
City Manager ¹	(98,000)	Annual Contribution to the Community Housing Development Fund
Culture	(45,000)	Reduction in Art Exhibits & Artist Fees
Development Services	(72,956)	1.0 FTE Customer Relations Technician (Building) - Frozen for 2021
Economic Development ²	(250,000)	Annual Contribution to Economic Incentives Fund
Finance	(542,204)	Current Year support for 5 FTE's in UB dedicated to PULSE
Human Resources	(67,740)	Various CORE O&M lines
Information Technology	(96,621)	Information Technology Equipment Replacement Deferral
Legislative	(2,212)	Catering for City Council Meetings
Library	(104,848)	Various CORE O&M lines & Equipment Replacement (\$66,300)
Municipal Court	(9,750)	Various CORE O&M lines
Parks & Recreation	(623,929)	Restructuring Chilson is \$325,000 of the total; Remaining amount is from personnel reorganization
Police	(57,326)	3% Reduction to top 7 CORE O&M Accounts
Public Works	(750,000)	Transit 2021 CAREs Act Funding (GF Subsidy Offset)
Public Works	(1,744,719)	Deferred CIP for one-year: TRANS - Boise Traffic Calming - US34 to Park Dr.
Total GF Departments	\$ (4,576,577)	
Loveland Fire Rescue Authority	(221,000)	Use of LFRA Fund Balance (Reduces GF Subsidy)
Total All Reductions	\$ (4,797,577)	

Notes:

- 1) \$50,000 is from the Community Housing Development Fund annual allocation; \$400,000 is the revised 2021 amount.
- 2) \$250,000 is from the Economic Incentives Fund annual allocation; \$200,000 is the revised 2021 amount.



Total City Revenue Overview

City revenues are presented in the aggregate by fund and also categorized into “classes” based on logical groupings for summation purposes. Revenue classes include Taxes, Licenses & Permits, Intergovernmental, Charges for Services, Interest Income, Miscellaneous, Cost Allocations, and Transfers In.

- **Sales & Use Tax** – Sales tax is the largest source of General Fund revenue. Loveland’s current city sales tax rate is 3.0%. Use tax is also 3.0%, but only applies to building materials and motor vehicles.
 - 2019 Actual Sales Tax = \$47,921,968 (increase of \$2,347,116 or 5.15% over 2018 Actual)
 - 2020 Adopted Sales Tax = \$50,008,951
 - 2020 Actual Sales Tax through July is 1.9% higher than July 2019
 - 2020 Revised Sales Tax \$48,000,000
 - Sales tax data is net of Tax Increment Financing (TIF) revenue sent to the Downtown Development Authority (DDA) and Loveland Urban Renewal Authority (LURA)
 - Loveland population growth rates around 2% per year
 - Inflation around 2.2% per year

2021 Sales Tax Forecast

Year	Total Forecast	% Change from Prior Year
2020 Adopted	50,008,951	4.52%
2020 Revised	48,000,000	0.16%
2021 Forecast	49,920,000	4.00%
2022 Forecast	52,006,887	4.18%
2023 Forecast	54,154,921	4.13%
2024 Forecast	56,371,307	4.09%
2025 Forecast	58,657,984	4.06%
2026 Forecast	61,017,606	4.02%
2027 Forecast	63,440,044	3.97%
2028 Forecast	65,893,911	3.87%
2029 Forecast	73,323,720	11.28%
2030 Forecast	81,315,997	10.90%

2021 Use Tax Forecast

Year	Motor Vehicle Use Tax		Building Material Use Tx		Total Use Tax	
	Forecast	% Change	Forecast	% Change	Forecast	% Change
2020 Adopted	3,832,446	N/A	2,048,466	N/A	5,880,912	N/A
2020 Revised	2,336,847	-39.02%	4,263,153	108.11%	6,600,000	12.23%
2021 Forecast	3,050,000	30.52%	3,050,000	-28.46%	6,100,000	-7.58%
2022 Forecast	3,233,000	6.00%	3,233,000	6.00%	6,466,000	6.00%
2023 Forecast	3,362,320	4.00%	3,362,320	4.00%	6,724,640	4.00%
2024 Forecast	3,496,813	4.00%	3,496,813	4.00%	6,993,626	4.00%
2025 Forecast	3,654,169	4.50%	3,654,169	4.50%	7,308,339	4.50%
2026 Forecast	3,471,461	-5.00%	3,471,461	-5.00%	6,942,922	-5.00%
2027 Forecast	3,471,461	0.00%	3,471,461	0.00%	6,942,922	0.00%
2028 Forecast	3,575,605	3.00%	3,575,605	3.00%	7,151,209	3.00%
2029 Forecast	3,718,629	4.00%	3,718,629	4.00%	7,437,258	4.00%
2030 Forecast	3,904,560	5.00%	3,904,560	5.00%	7,809,121	5.00%

- **Property Tax** – The City’s Property Tax revenue is derived from the assessed valuation determined by Larimer County and the City’s mill levy. Assessed value is used to determine the value of a property for measuring applicable taxes. Mill levy is the assessed property tax rate used by the City and other jurisdictions to raise revenue to provide public services. The City’s mill levy rate is 9.564 mills. A mill is one-tenth of one cent and one mill represents \$1 for every \$1,000 of assessed property value. The mill levy is multiplied by the assessed valuation of a property to calculate property tax. The City’s mill levy has been 9.564 since 1992 and Loveland continues to have one of the lowest city property tax levies in Northern Colorado.
 - 2019 Actual = \$10,171,794 (increase of \$109,793 or 1.09% over 2018 Actual)
 - 2020 Adopted = \$10,128,663
 - 2020 Revised = \$11,420,000 (Increasing due to YTD actuals through July)
 - 2021 Forecast is increasing by 0.88% due to the 2021 reassessment process

Property Tax Calculation Variables:

1. Valuation (County Assessor)
2. Assessment Percentage (State)
3. Mill Levy (City)

Property Tax Calculation Formula

(City Residential Taxes Paid based on 2018 Average Home Sales Price)

Actual Valuation	Assessment Rate (Residential)	Per Thousand of Assessed Valuation	Mill Levy (City)	Property Tax
\$398,664	x 7.15%	/	1,000 x 9.564	= \$272.62

Year	Amount	% Change	RAR
2011	\$ 7,788,887	0.65%	7.96%
2012	\$ 7,430,940	-4.60%	7.96%
2013	\$ 7,470,842	0.54%	7.96%
2014	\$ 7,534,147	0.85%	7.96%
2015	\$ 7,588,536	0.72%	7.96%
2016	\$ 8,707,974	14.75%	7.96%
2017	\$ 8,839,081	1.51%	7.96%
2018	\$ 10,062,001	13.84%	7.20%
2019	\$ 10,171,794	1.09%	7.20%
2020 Adopted	\$ 10,128,663	0.66%	7.20%
2020 Revised	\$ 11,420,000	13.50%	7.20%
2021 Forecast	\$ 11,520,000	0.88%	7.15%
2022 Forecast	\$ 11,635,200	1.00%	6.50%
2023 Forecast	\$ 11,751,552	1.00%	TBD
2024 Forecast	\$ 11,869,068	1.00%	TBD
2025 Forecast	\$ 11,987,759	1.00%	TBD
2026 Forecast	\$ 12,107,637	1.00%	TBD
2027 Forecast	\$ 12,168,175	0.50%	TBD
2028 Forecast	\$ 12,229,016	0.50%	TBD
2029 Forecast	\$ 12,290,161	0.50%	TBD
2030 Forecast	\$ 12,642,632	2.87%	TBD

- **Other Taxes:**
 - Specific Ownership Tax – A tax paid by owners of motor vehicles in lieu of personal property tax through annual vehicle registration.
 - Cigarette Tax – A tax levied by the State of Colorado on the wholesaling of cigarettes.
 - Gas Franchise Tax – A tax levied on the Public Service Company (Xcel Energy) in granting the company the privilege to construct, purchase, and operate within the City.
 - Cable Television Franchise Tax – A fee levied on cable service providers to operate within the City.
 - Telephone Business and Occupation Tax – A tax levied on landline telephone service providers that operate within the City.
- **Licenses & Permits** – The City receives revenue from the issuance of licenses and permits. Examples include development construction permits, liquor licenses, and special events permits.
- **Intergovernmental** – Intergovernmental revenues are revenues received from other governmental agencies. The two largest sources are from the State Highway User Tax Fund (HUTF) revenue sharing and Federal Transit Authority (FTA) operating grants. The HUTF revenue funds 36.5% of the Street Rehabilitation program in the Transportation Fund.

- **Charges for Services** – This category includes charges for access to services provided by the City (Utilities (water, power, wastewater, solid waste, and stormwater), Parks & Recreation, Cultural Services, etc.) and internal service charges, which are costs paid by one department to another for services rendered (vehicle maintenance, risk and insurance, and employee health benefits). Fees and charges for services are reviewed each year in conjunction with the annual budget process and adjustments made to ensure fees and charges keep pace with costs for providing services. Please see Master Fee Schedule for more detailed information.

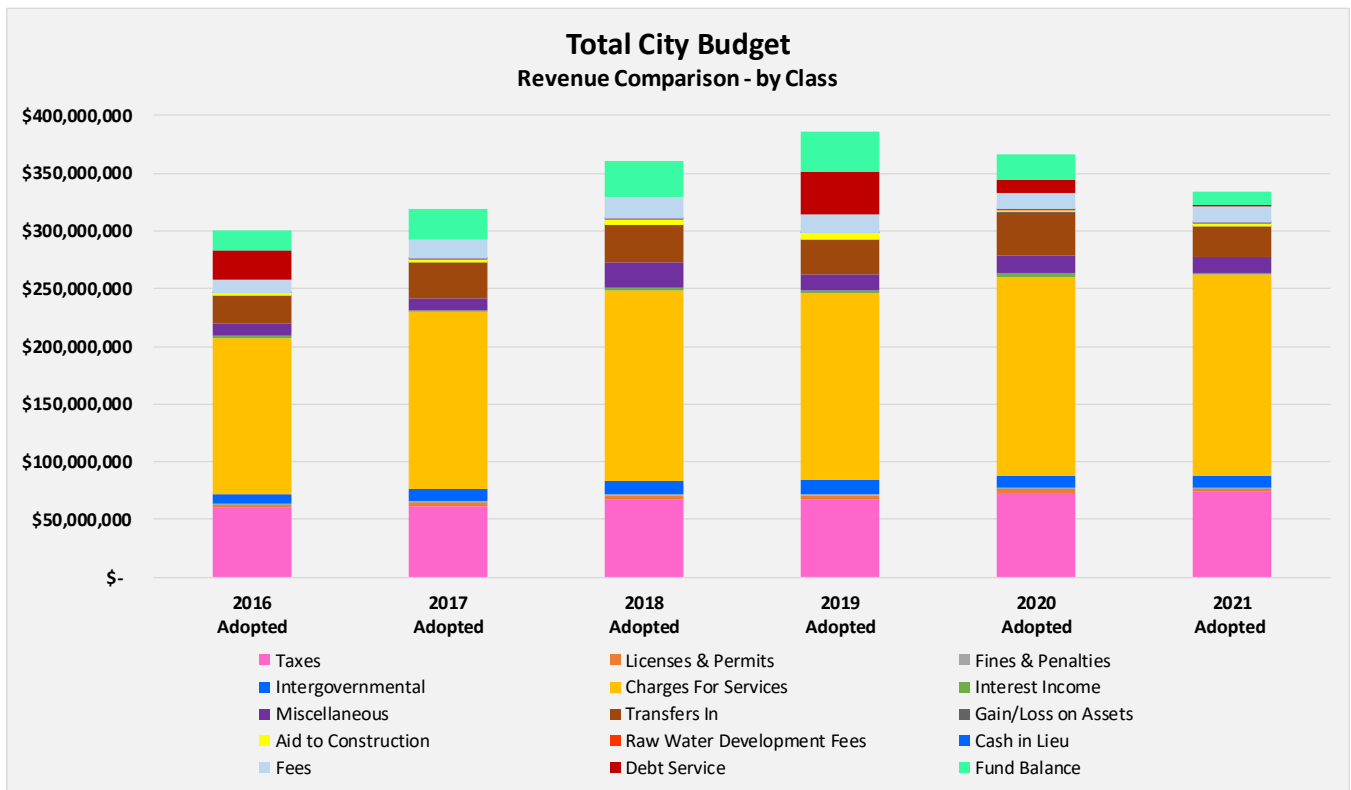
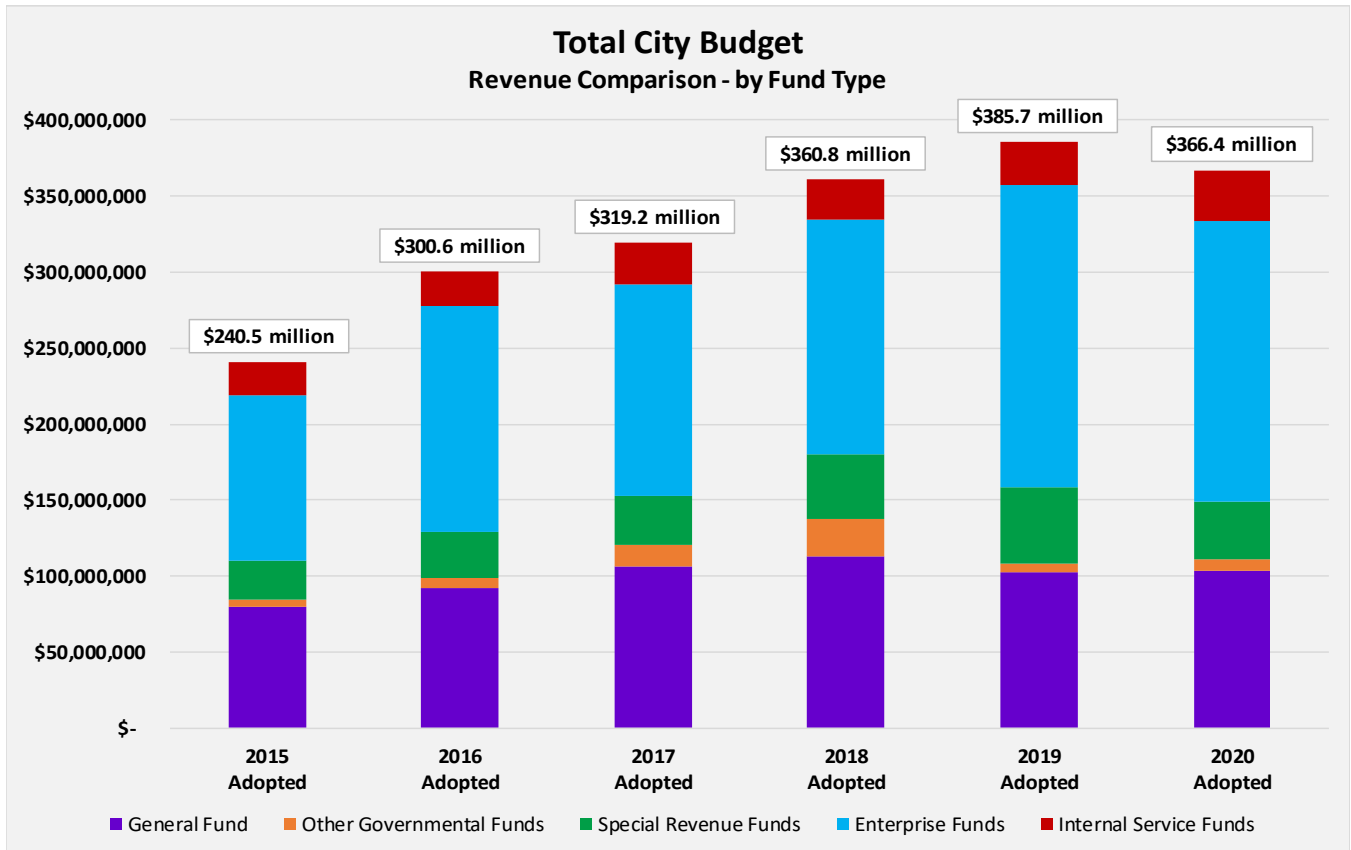
2021 Utility Rate Increases

- **Power** – Per the rate study conducted in 2019, an overall average rate increase of 3% is included for 2021.
- **Water & Wastewater** – Per the rate studies conducted in 2018, and the resolution regarding a 10-year rate track adopted by City Council in November 2018, across the board rate increases of 7% are included for 2021.
- **Stormwater** – In 2013, City Council adopted a resolution for annual fee increases through 2031 in order to fund capital improvements defined in the Stormwater Master Plan. Following this, fee increases of 3.3% are included for 2021.
- **Solid Waste** – With the exception of a couple minor revisions, rates are being held flat for 2021.

Please see 2021 Fee Schedule for more information.

- **Interest Income** – The cash balances in all funds are invested in interest-bearing investments of maturities appropriate to the projected cash requirements of the funds.
- **Miscellaneous** – These revenues do not belong to any of the above revenue categories. Examples include donations, contributions, proceeds on the sale of assets, and rental income.
- **Cost Allocations** – Cost allocating is the process of identifying, aggregating, and assigning City internal administrative services' direct and indirect costs to other City departments. Internal administrative services include Finance, Information Technology, Human Resources, and Facilities Maintenance. These internal administrative services are housed within the General Fund and associated costs of providing these services are properly allocated to non-General Fund service areas.
- **Transfers In** – Transfers occur between funds to pay for operating expenditures and to combine funds received from different revenue sources within one fund to budget for a capital project. Most transfers occur between capital funds so that the full cost of a project is shown in a single fund.

See charts on the next page for revenue comparisons (2016 – 2021 Adopted Budgets) by Fund Type and Revenue Class.

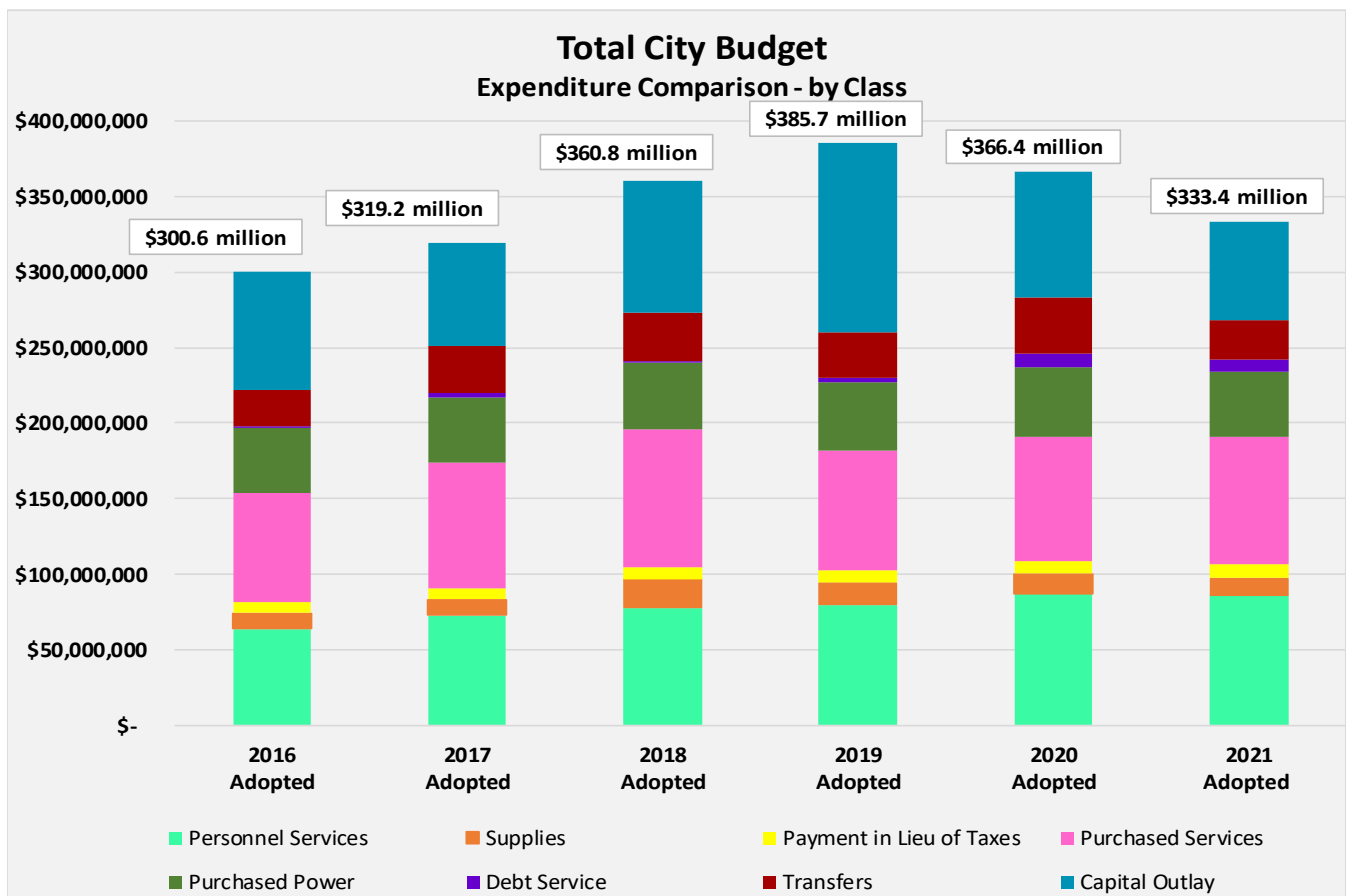
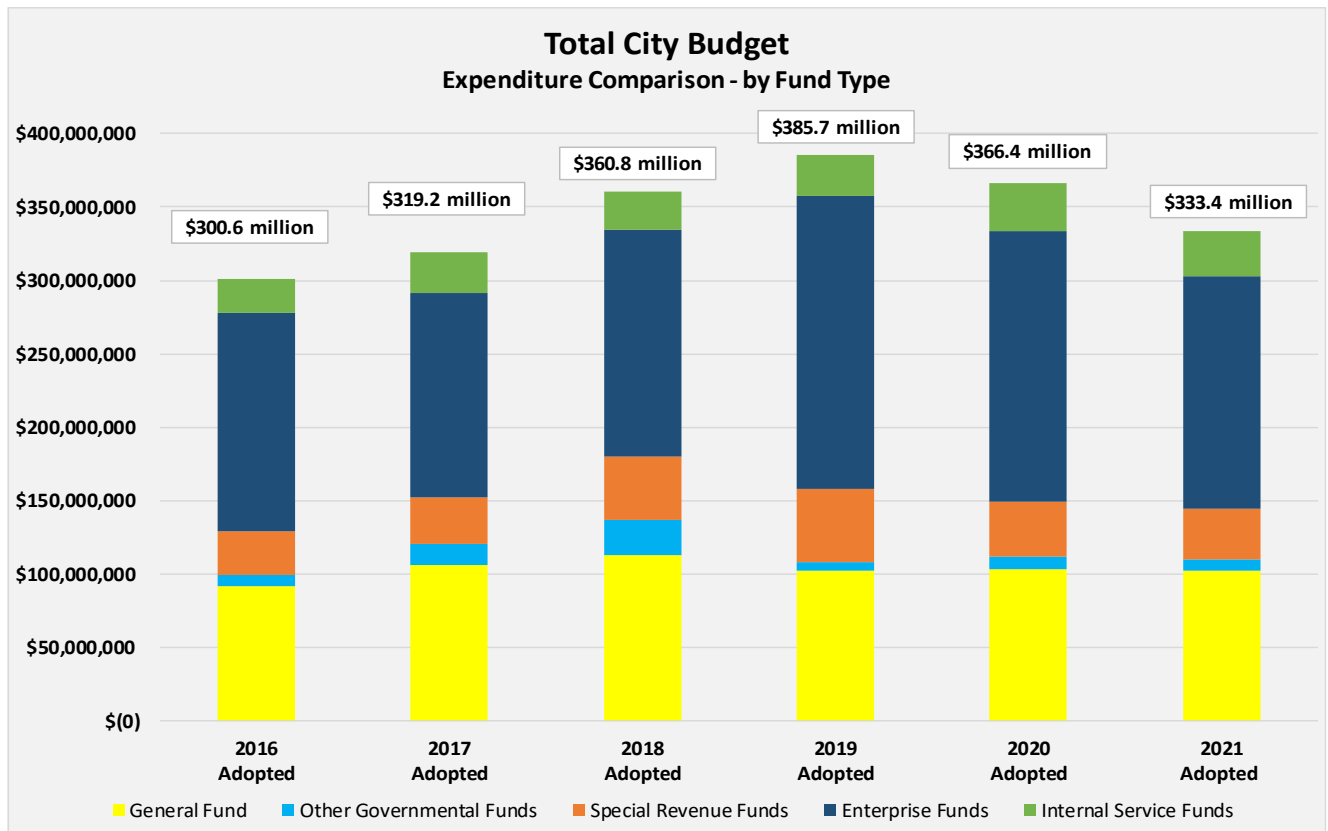


Total City Expenditure Overview

City expenditures are recorded within the applicable Fund, for examples, Police supplies are recorded in the General Fund and Purchased Power is recorded in the Power Fund. City expenditures are also categorized into “classes” based on logical groupings for summation purposes. Expenditure classes include Personnel Services, Supplies, Purchased Services, Cost Allocations, Payment in Lieu of Taxes, Depreciation, Debt Service, Capital, and Transfers.

- **Personal Services** – This expenditure class includes salaries and benefits costs for full-time, part-time, and temporary City employees. There is no merit increase planned in 2021.
- **Supplies** – This expenditure class includes operating supplies, such as office supplies, books and periodicals, computer supplies, clothing, tools and equipment, and safety supplies.
- **Payment In Lieu of Taxes (PILT)** – This expenditure class represents an estimate of the amount of taxes that would be chargeable to a utility if owned privately. PILT is paid by the Power, Stormwater, Water, Wastewater, Raw Water, and Solid Waste Enterprise Funds to the General Fund. These utilities make PILT payments at a rate of 7% of total operating revenues for each Enterprise Fund. Until 2018, the Golf Fund made PILT payments at a rate of 3% of total operating revenues, however, City Council removed this requirement for the Golf Fund beginning in 2018.
- **Purchased Services** – This expenditure class is related to expenditures provided by external sources or by Internal Service Funds (Fleet Replacement and Management, Risk & Insurance, and Employee Benefits). Purchased Services includes Printing, General Liability, Unemployment, Membership Fees & Dues, Professional Services, Insurance Benefits, Repair & Maintenance, Vehicle Replacement, Postage, Payments to Outside Agencies (Loveland Fire Rescue Authority, Loveland/Larimer Building Authority, Northern Colorado Regional Airport, Loveland Downtown Partnership, and the Thompson School District), Leases/Rentals, and Other Services).
- **Purchased Power** – This expenditure class is related to the cost of purchasing wholesale electricity from the Platte River Power Authority (PRPA), which is then distributed and resold to customers of the City’s Power Utility.
- **Debt Service** – This expenditure class provides for principal and interest payments related to the City’s debt related financial transaction obligations, including Certificates of Participation (COPs). Interfund loans are included in transfers. Additionally, the City has a number of lease-purchase agreements for equipment or facilities, however, such payments are handled through operating budgets, because the amounts are small and do not adversely affect operating budgets.
- **Transfers** – This expenditure class is comprised of internal transactions only and does not represent actual cash outflow from the City. Interfund Transfers occur when one fund transfers cash to another fund for an intended purpose.
- **Capital Outlay** – This expenditure class is comprised of capital asset acquisition, equipment replacement, and capital project funding. Items included in this category include Machinery & Equipment, Motor Vehicles, Land, Engineering, Design/Architecture, Construction, and Other Capital.

See charts below for expenditure comparisons (2016 – 2021 Adopted Budgets) by Fund Type and Expenditure Class.

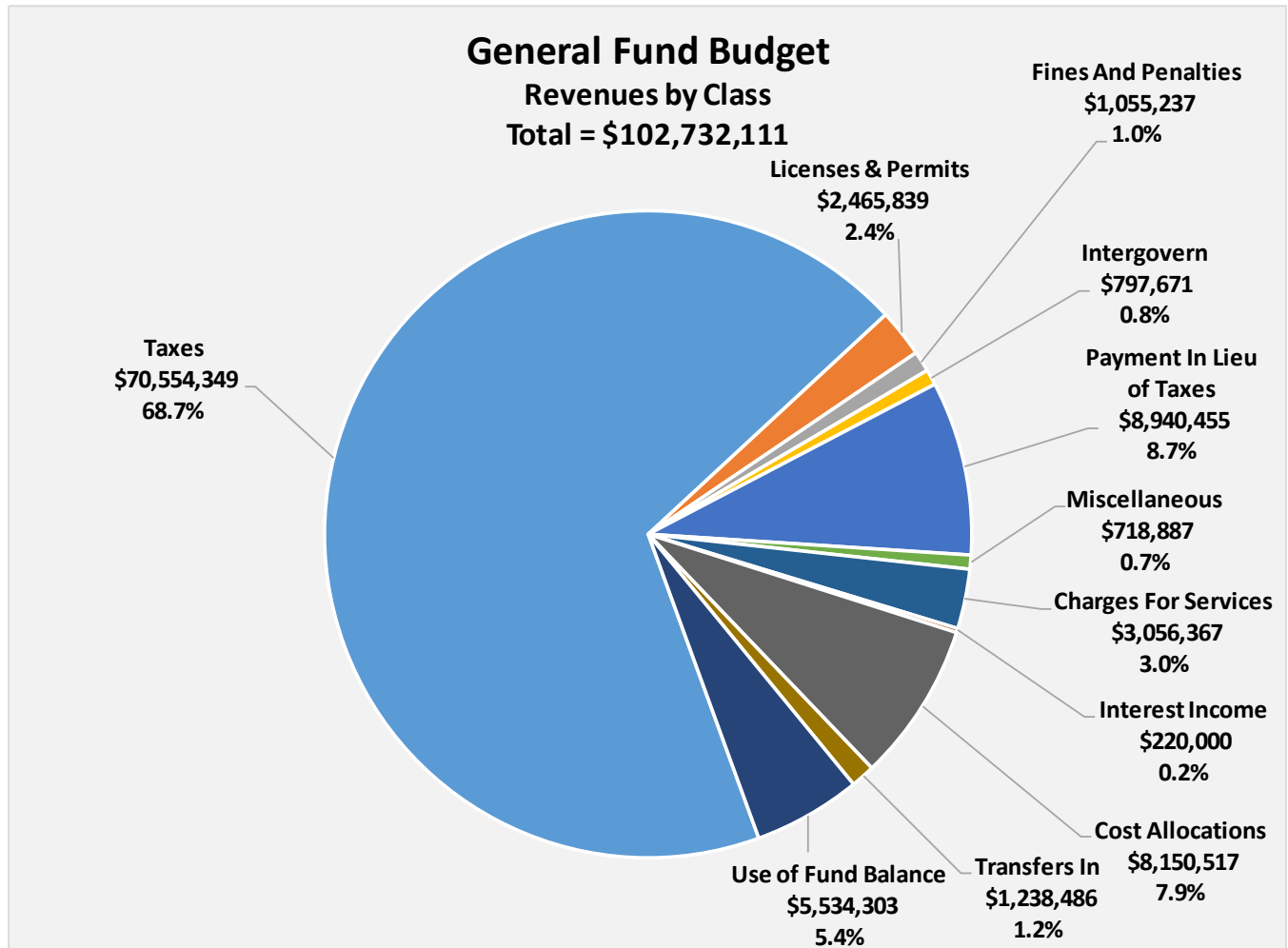


General Fund Overview

Revenue Highlights

This section will have more information post-adoption but prior to printing the final budget document.

The pie chart below summarizes 2021 General Fund revenues by class.

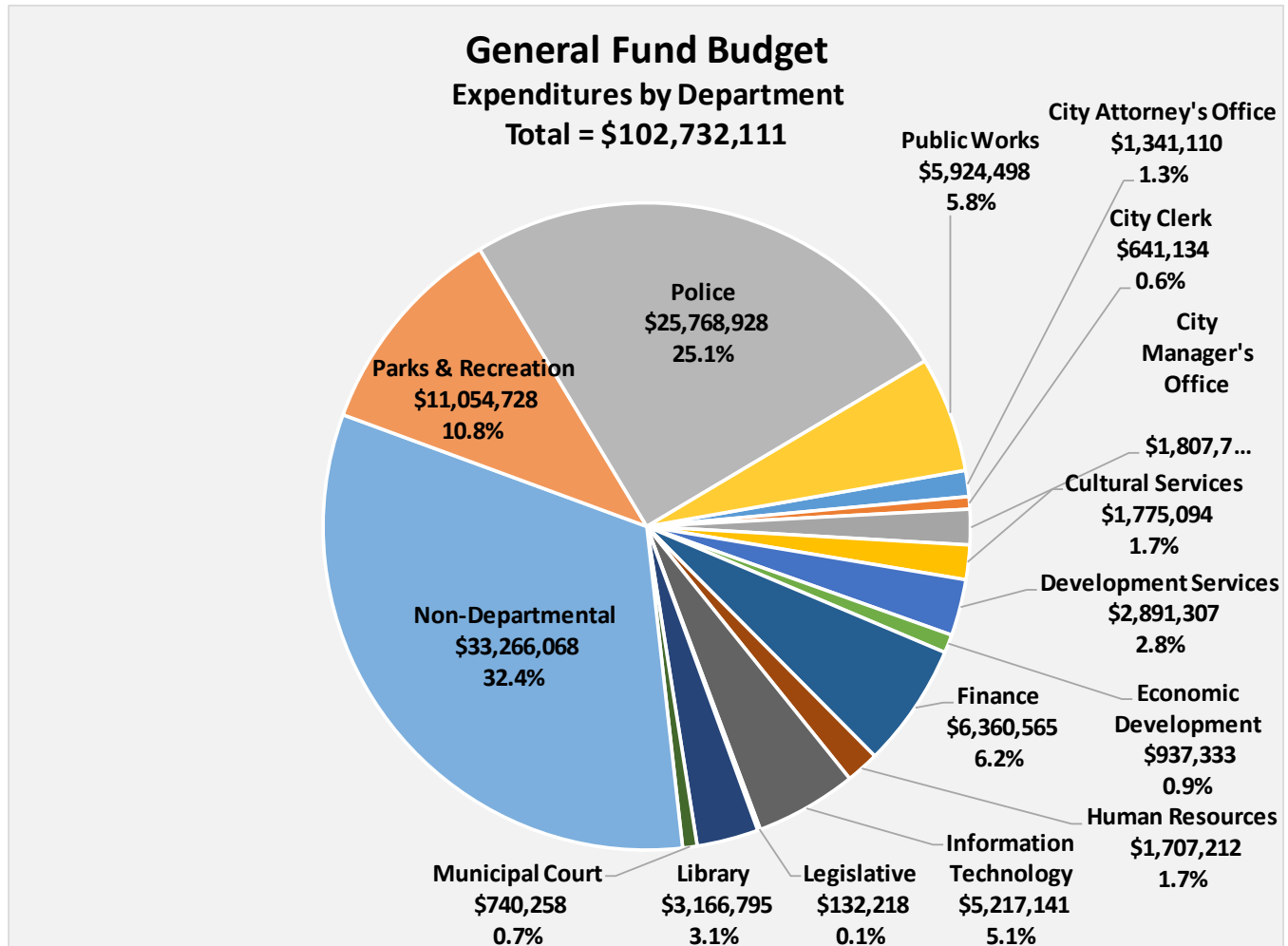


Expenditure Highlights

This section will have more information post-adoption but prior to printing the final budget document.

These net changes are off-set by increases related to natural personnel expenditure growth and recommended decision packages. Recommended Decision Packages and Reductions are summarized in the Appendix section of this document.

The pie chart below summarizes 2021 General Fund expenditures by department.



Reserves

The City recently revisited reserve requirements for all City funds, which culminated with City Council adopting a Fund Balance and Reserve Policy in February 2019.

By maintaining sufficient fund balances and reserves, the City will be well positioned to do the following:

- Provide financial security and ensure continuity of current City services
- Withstand the next economic downturn or other type of fiscal stress (revenue or cash shortfall, natural disaster, or other emergency)
- Promote stable tax rates, charges, and fees
- Protect the City's creditworthiness and bond rating
- Provide flexibility to respond to unanticipated opportunities
- Consider long-term financial planning needs

The Governmental Accounting Standards Board's Statement No. 54 defines five classifications of fund balance, which are summarized in the table below:

Governmental Accounting Standards Board Statement No. 54 Fund Balance Classifications			
	Classification	Definition	Degree of Spendability
Restricted Fund Balance	Nonspendable	Resources that are not in a spendable form (inventories, prepaid items, or items required to be maintained intact).	Nonspendable
	Restricted	Resources constrained to specific purposes by external providers (creditors, grantors, contributors, and other levels of government) through laws and regulations.	
Unrestricted Fund Balance	Committed	Resources constrained by limitations the City imposes upon itself at its highest level of decision-making authority (City Council); limitations remain binding unless removed in the same manner.	
	Assigned	Resources a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates authority.	
	Unassigned	Resources available for any purpose; these resources are reported only in the General Fund.	Spendable

It is the unrestricted categories of fund balance, committed, assigned, and unassigned, that the Fund Balance and Reserve Policy focuses on, as the City has direct control over these categories.

To promote prudent financial management as recommended by the Government Finance Officers Association's Best Practices and meet Governmental Accounting Standards Board requirements related to fund balance, the City will do the following:

1. Calculate minimum fund balance targets and reserve requirements for all City funds on an annual budget basis according to the Fund Balance and Reserve Matrix.
2. Promote a minimum General Fund Unassigned Fund Balance of \$1.5 million (on an annual budget basis).
3. Fund key General Fund reserves in the following priority order:
 - a. 3% TABOR Emergency Reserve
 - b. TABOR Excess Revenue Reserve
 - c. 15% Fiscal Contingency Reserve
 - d. General Fund Unassigned Fund Balance

4. Receive City Council approval and properly appropriate any planned usage of fund balance or reserves.
5. Replenish fund balance and reserve levels that fall below target levels within one to three years of use or as soon as fiscally feasible.
6. Expend surplus fund balance and reserves on one-time uses only, such as capital projects, equipment replacement, or one-time programming needs. Since it is not known whether surplus fund balance will exist in a given year, surplus fund balance should not be considered a funding source for ongoing operations and maintenance. Any expenditure of surplus fund balance requires City Council approval.
7. Continue to conduct financial master planning for the General Fund to promote adequate fund balance and reserve structural balance and sustainability.
8. Fully fund the Fund Balance and Reserve Policy over a period of 3-5 years (sooner if fiscally feasible).

Within the 2021 Budget, the 15% Fiscal Contingency Reserve is fully funded at 15% (of operating expenditures). Per consensus direction received at the September 10, 2019 Draft 2020 Budget Study Session, the Council Special Projects Reserve has been eliminated. See table below for more detail regarding General Fund Reserves included in the 2021 Budget.

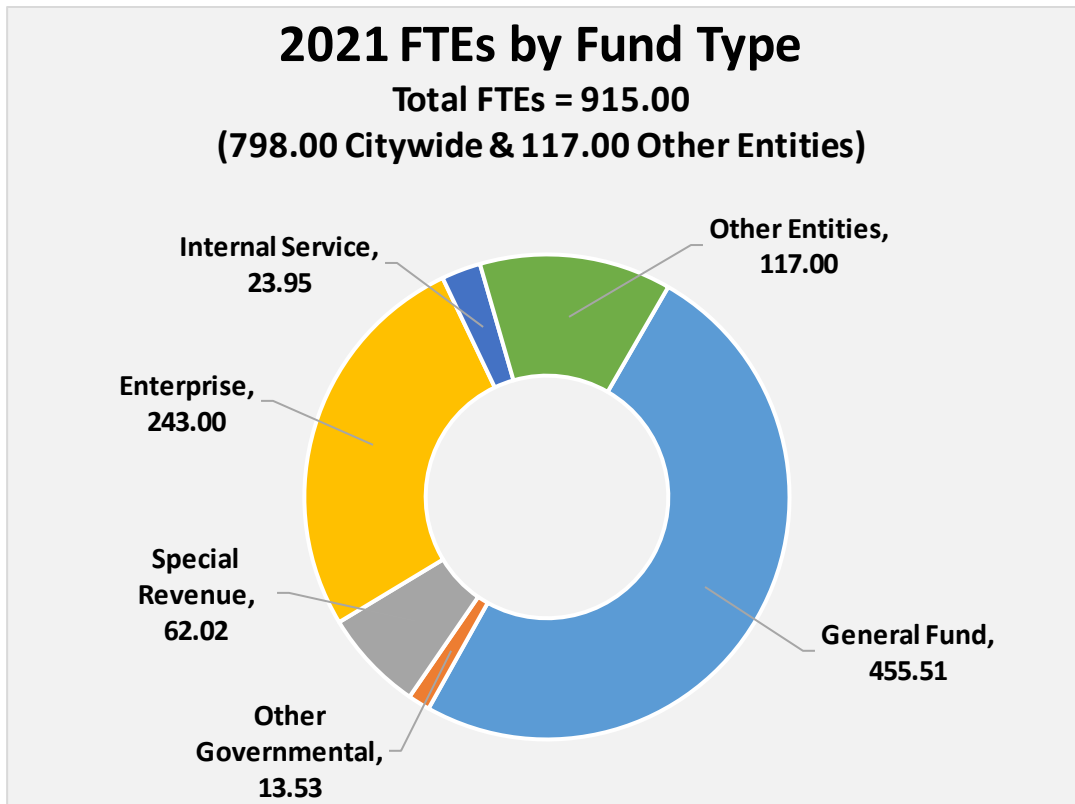
Financial Master Plan	2019 Actual	2020 Adopted	2020 Revised (7/31/2020)	2021 Recommended
Reserves				
3% TABOR Emergency Reserve	2,924,648	3,030,788	2,946,606	3,168,470
TABOR Excess Reserve	4,250,918	-	374,072	-
15% Fiscal Contingency Reserve	13,549,968	14,075,602	13,386,699	14,001,615
Museum Donations (9/24/20)	583,633	561,830	588,451	593,308
Police Donations (9/24/20)	186,906	19,801	188,276	189,656
Library Donations (9/24/20)	226,554	191,331	189,455	169,455
Total Reserves	\$ 21,722,628	\$ 17,879,352	\$ 17,673,559	\$ 18,122,504

The Fund Balance and Reserve Policy also provides for transfers from fund balances in excess of reserve requirements, with such transfers treated as one-time revenues and used on one-time capital expenditures or contributions to reserves.

- Funds with balances in excess of fund balance targets and reserve requirements can transfer excess amounts to other funds, in the form of interfund transfers.
- Any excess fund balance should be transferred to the funds of origin that contributed to the excess.
- Interfund transfers of excess reserves should be treated as one-time revenue and are not intended to fund on-going operations and maintenance.
- Interfund transfers must be approved by City Council.

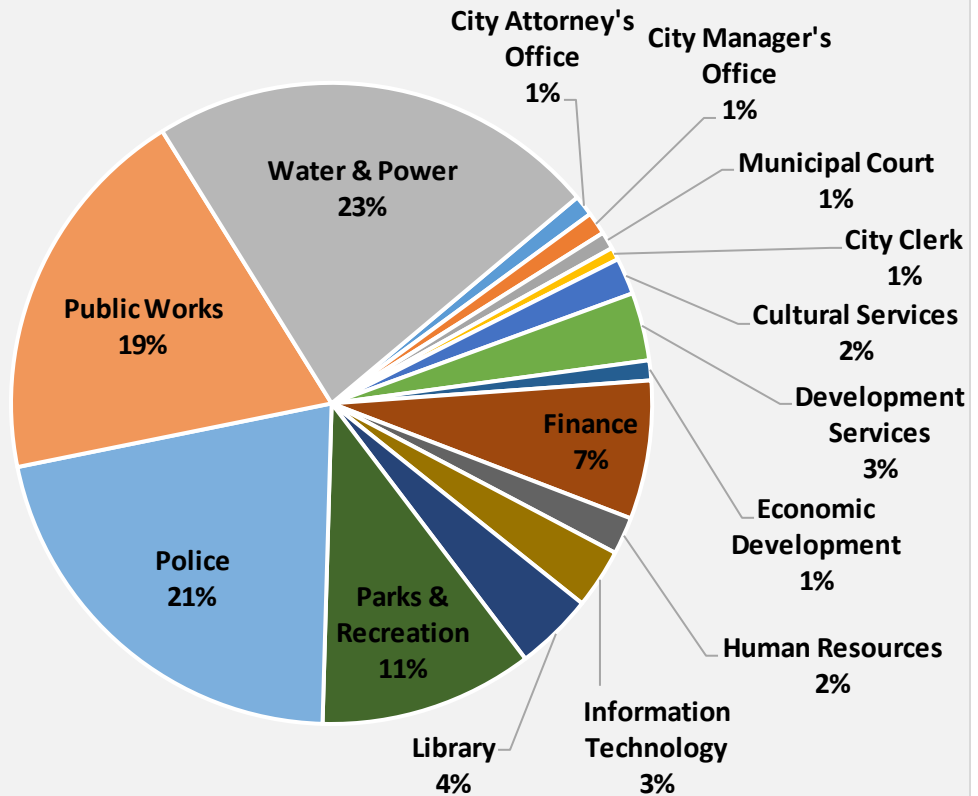
Staffing Summary

The City employs regular, benefitted part-time and full-time equivalent positions (FTEs) throughout each department to provide services. FTEs are categorized into five varying levels based upon the number of hours worked per week. 2021 FTE data is summarized below both by Fund Type and by Department.



2021 FTEs by Department

Total City FTEs = 798.00



Hours Worked per Week	FTE
20	0.500
25	0.625
30	0.750
35	0.875
40	1.000

Not included as FTEs are:

- Non-benefitted or temporary positions
- Overhires
- Dual Incumbents (Knowledge Transfer Program)

Please see the Staffing Summary included in the Appendix section of this document for more detail.

This section will have more information post-adoption but prior to printing the final budget document.

Capital Improvement Program Overview

The City Charter requires the City Manager to present a program of proposed capital projects for the budget year plus four additional years. For planning purposes, this is expanded to include the budget year plus nine additional years to provide for a ten-year capital program. The 2021-2030 Capital Program represents the funding plan for all infrastructure and new/replacement equipment for both General and Enterprise Fund agencies. Projects included in the first year of the Capital Improvement Program (CIP) are included in the Annual Budget. The CIP is updated annually to address project changes, revise revenue projections, and incorporate current City Council direction.

Capital projects relate to major capital construction and improvement projects, such as those related to buildings, drainage, parks, streets, trails, and utilities. Capital projects have significant costs and useful lives of many years. The City primarily follows a “Pay-As-You-Go” philosophy, however, occasionally issues debt for large projects. All project costs are in current dollars throughout the plan. Changes in scope may need to occur to keep projects within the cost estimates shown.

Capital Improvement Program (CIP) Planning Objectives:

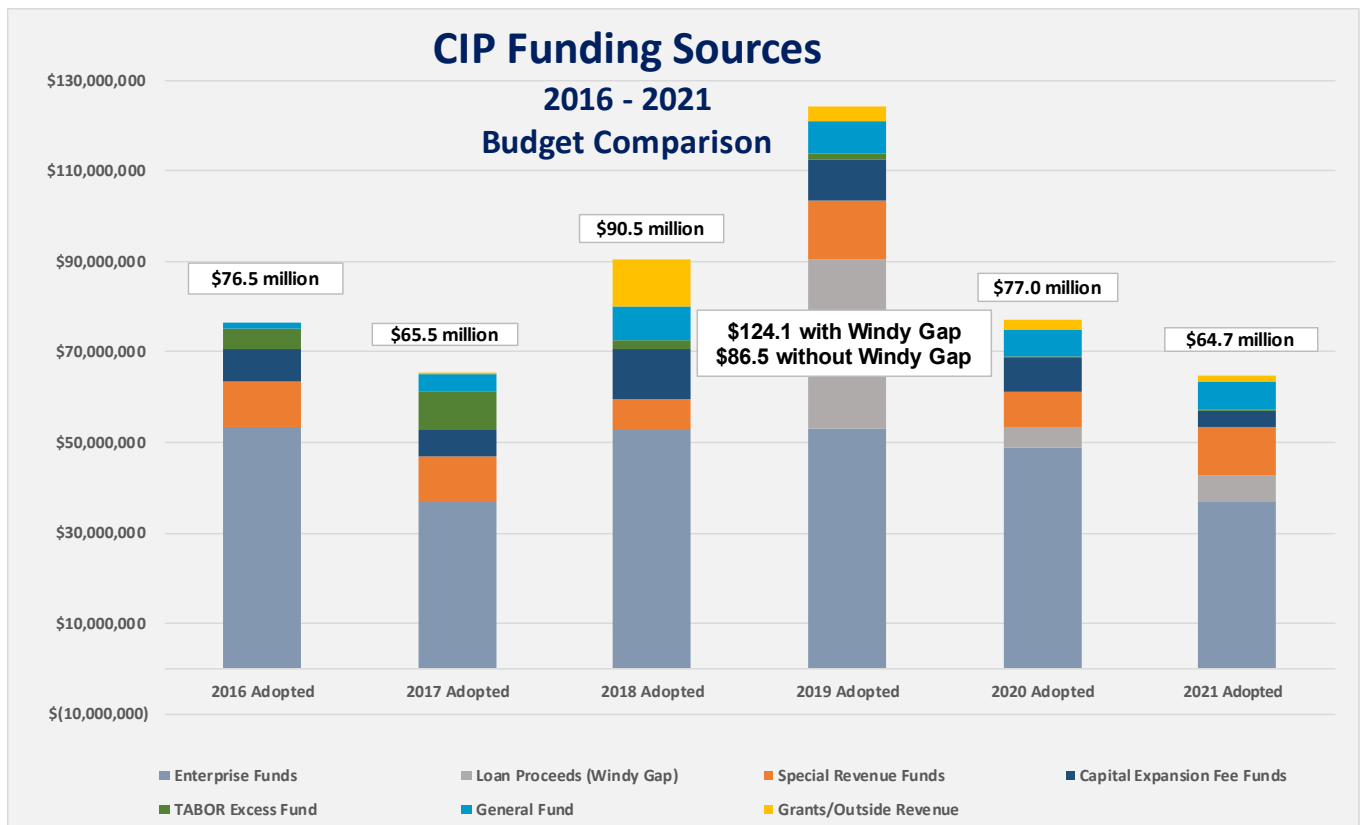
- ✓ Deliver projects the community needs (prioritize capital efforts)
- ✓ Maintain existing infrastructure
- ✓ Develop sustainable, more predictable CIP
- ✓ Plan prudently, while allowing flexibility (emergencies and opportunities)
- ✓ Determine capital revenue streams (fine-tune projections, dedicate capital revenues)

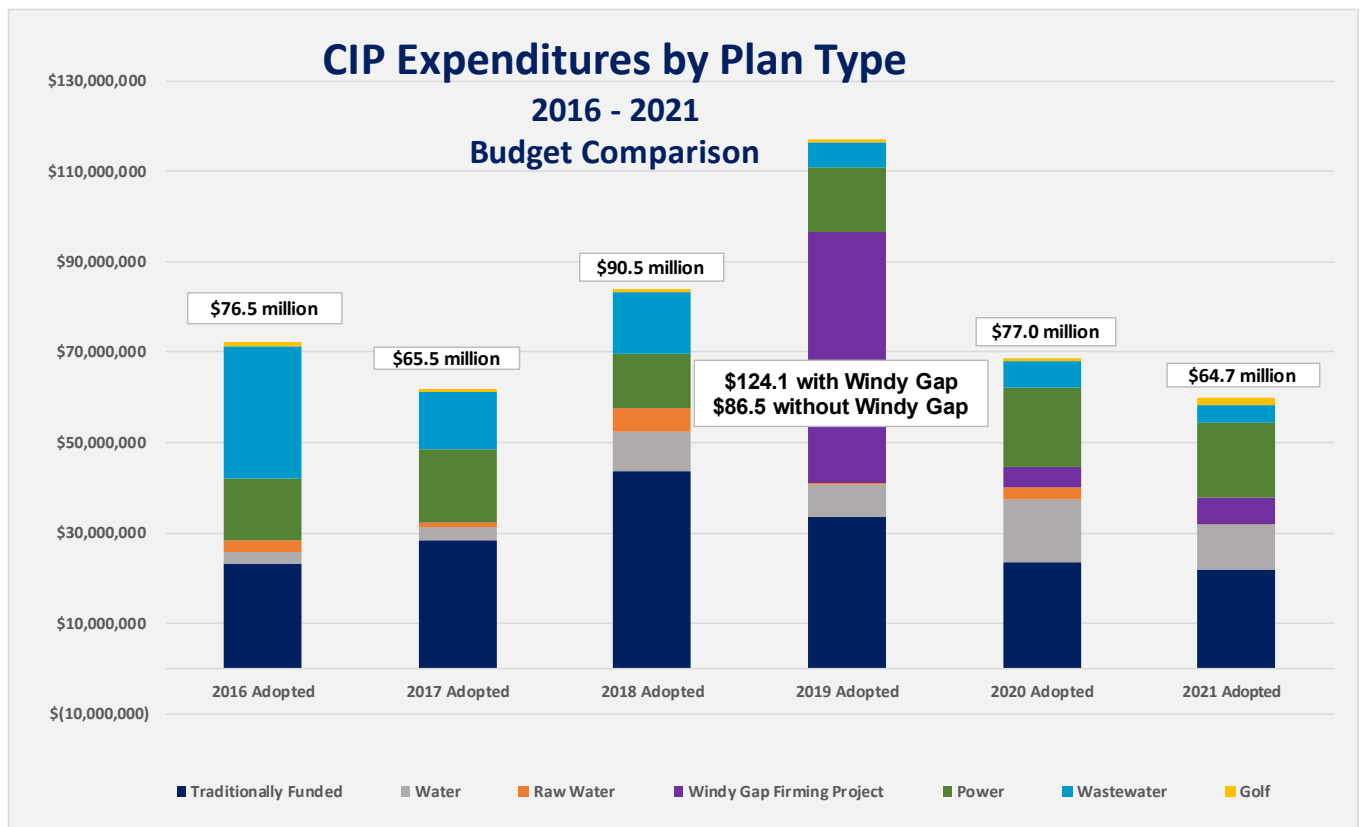
The CIP is comprised of two plan types – the Traditionally Funded Plan (comprised of General Fund service areas’ capital items) and the Enterprise Funded Plans (comprised of capital items related to the City’s Enterprise and Utility functions).

Plan Type Matrix



Loveland's CIP funding sources and expenditures by plan type for the 2016-2021 adopted budgets are summarized below.





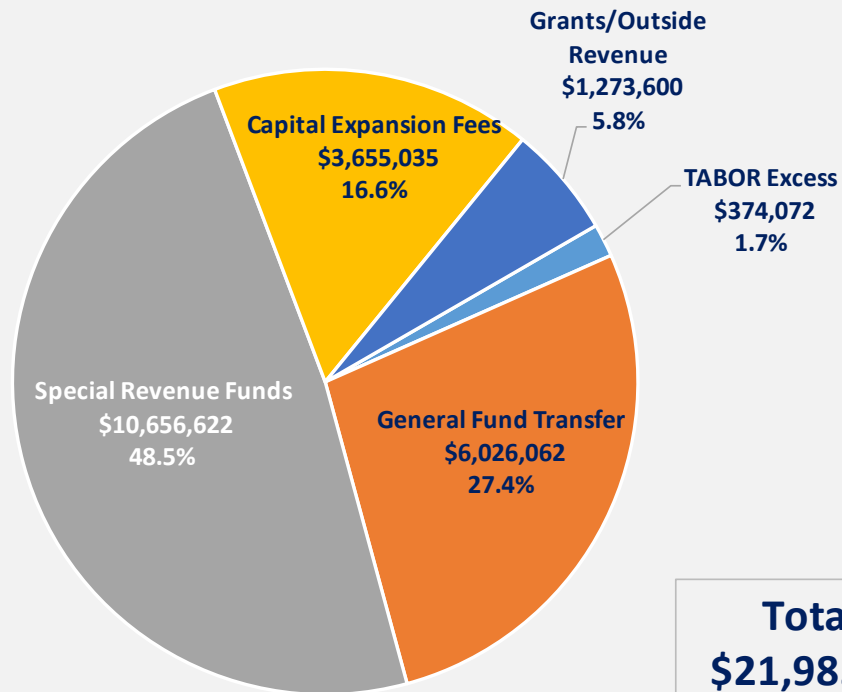
The total 2021-2030 CIP is summarized below by plan type.

Plan Type	Decision Year		Planning Years				Total
	2021	2022	2023	2024	2025	2026-2030	
Traditionally Funded	21,985,391	31,487,789	33,055,621	19,509,676	25,494,989	106,004,389	237,537,855
Water Utility	10,048,380	21,745,508	24,486,832	30,778,730	26,152,739	123,625,932	236,838,122
Raw Water Utility	5,835,632	52,125	163,021	56,650	-	977,335	7,084,763
Wastewater Utility	4,054,530	5,784,061	3,673,130	29,343,168	2,770,679	29,085,447	74,711,015
Power Utility	16,488,006	15,162,438	16,460,316	21,419,302	14,857,876	95,258,060	179,645,998
Municipal Fiber	601,679	189,070	210,435	1,187,387	1,389,269	8,066,525	11,644,363
Stormwater Utility	4,242,510	6,331,450	5,127,880	6,967,370	4,536,470	23,867,540	51,073,220
Golf Enterprise	1,517,196	718,118	384,970	733,402	1,370,117	8,228,904	12,952,707
Total	\$ 64,773,324	\$ 81,470,558	\$ 83,562,206	\$ 109,995,684	\$ 76,572,139	\$ 395,114,132	\$ 811,488,042

The 2021 Traditionally Funded Program is broken out into more detail on the following charts.

2021 CIP Revenues

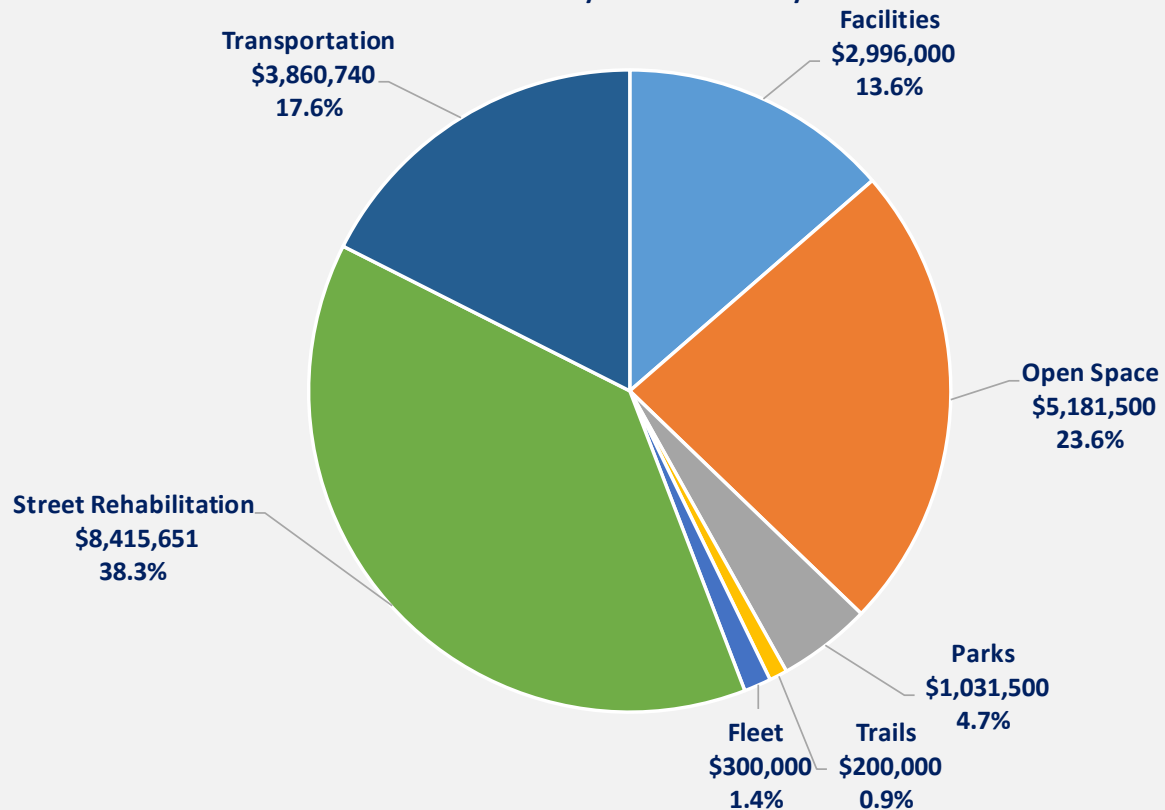
Traditionally Funded Plan Only



**Total =
\$21,985,391**

2021 CIP Expenditures

Traditionally Funded Plan Only



Major Capital Projects, defined as being greater than \$500,000, included in the CIP for 2021 are listed below, by plan type.

Plan Type	Projects \$500,000 or Greater	2021 Adopted
Traditionally Funded	TRANS - Street Rehabilitation Program	\$ 8,415,651
Enterprise Funded	Raw Water Windy Gap Firming Project	5,785,632
Enterprise Funded	Power Feeder Plant Investment Fee Projects	5,532,023
Traditionally Funded	P&R - Open Lands Acquisitions & Developments OL	5,181,500
Enterprise Funded	Power System Improvements	2,936,828
Enterprise Funded	Water Line Replacements	2,663,000
Enterprise Funded	Power Conversion	1,904,355
Traditionally Funded	FAC - Pulliam Building (Phase II)	1,000,000
Enterprise Funded	Power Substation General Projects	984,750
Enterprise Funded	Wastewater North Horseshoe Lift Station Upgrades	888,000
Enterprise Funded	Wastewater Sherri Mar 15" Sanitary Swr Phase 2 (Cindy to 23rd)	858,000
Enterprise Funded	Power Substation Plant Investment Fee Projects	800,000
Traditionally Funded	TRANS - 57th and Wilson Intersection Improvements	749,925
Traditionally Funded	FAC - Annual Facilities Major Maintenance	747,400
Enterprise Funded	Water 34" Waterline Valve Insertions	545,000
Traditionally Funded	FAC - CNG Fueling Station	533,600
Traditionally Funded	TRANS - Annual Bike, PED and ADA Ramps	526,742
Traditionally Funded	TRANS - Taft and Eisenhower Intersection Improvements	500,000
Total - Projects \$1 Million or Greater		40,552,406

Note: This total does not match any CIP documents grand totals as this only represents the largest projects and not the total \$64,773,324 Citywide CIP.

Identified project needs that are not affordable under current 10-year CIP revenue forecasts are summarized on the Horizon Projects List. Projects on the list are not listed in priority order. Should resource or revenue circumstances change, Projects may be removed from the Horizon Projects List and funded via a mid-year supplemental budget appropriation or during the next annual budget process. The Horizon Projects List is summarized below by high-level service area.

2021-2030 Capital Improvement Program

Horizon Projects List

This is a summary list of unfunded projects not included in the 2021-2030 Capital Improvement Program (CIP). These projects have been identified as capital needs, however, are not affordable under current 10-year revenue forecasts. Projects are listed by Plan Type and service area and are not listed in priority order. Cost Estimates include all funding sources (internal and external to the City).

Project	Total Estimated Cost	Funding Sources		
		General Fund/TABOR	CEF's	Enterprise Funded
Traditionally Funded				
Corridor Planning	\$ 46,538,450	\$ 46,538,450		
Cultural Services	\$ 22,000,000	\$ 11,000,000	\$ 11,000,000	
Development Services	\$ 750,000	\$ 750,000		
Facilities	\$ 8,277,750	\$ 4,837,750	\$ 3,440,000	
Loveland Fire Rescue Authority	\$ 9,700,000	\$ 9,700,000		
Library	\$ 18,898,600	\$ 9,580,600	\$ 9,318,000	
Parks & Recreation	\$ 101,312,070	\$ 49,407,785	\$ 51,904,285	
Transportation	\$ 314,511,350	\$ 271,741,350	\$ 26,770,000	\$ 16,000,000
Subtotal Traditionally Funded	\$ 521,988,220	\$ 403,555,935	\$ 102,432,285	\$ 16,000,000
Enterprise Funded				
Stormwater	\$ 20,840,000			\$ 20,840,000
Subtotal Enterprise Funded	\$ 20,840,000	\$ -	\$ -	\$ 20,840,000
Total Horizon Projects List	\$542,828,220	\$403,555,935	\$102,432,285	\$36,840,000

Notes:

- Transportation section of the Horizon Projects List contains only the near-future projects that did not make it into the 10-Year Traditionally Funded CIP. There are over 100 additional projects in the Transportation Plan and the Transportation Engineering Project Prioritization List - the highest priorities are included in the 10-Year Traditionally Funded CIP, with the next set of highest priorities included in the Horizon Projects List.*

Capital Project Impacts to Operating Budget

The table below summarizes anticipated capital project impacts to the operating budget. Estimates represent anticipated additional project costs related to operations and maintenance in the project out-years detailed.

Initial Operating Impact								
Project	2021	2022	2023	2024	2025	2026-2030	Total	FTE
FAC - Fleet Garage Expansion	\$ -	\$ -	\$ 30,100	\$ 30,700	\$ 36,300	\$ 195,100	\$ 292,200	-
P&R - Fairgrounds Park - Phase II	-	-	-		11,100	35,890	46,990	0.38
P&R - Kroh Park - Phase II	\$ -	\$ -	\$ -	\$ 7,000	\$ 7,000	\$ 35,000	\$ 49,000	0.92
P&R - Open Lands Acquisitions & Developments OL	23,590	23,590	23,590	23,590	23,590	70,770	188,720	0.77
P&R - Recreation Trails	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 18,000	\$ 48,000	-
FAC - New City Administration Building	-	-	-	70,000	75,000	468,000	613,000	-
FAC - Public Works Heated Storage	\$ -	\$ -	\$ 32,500	\$ 35,500	\$ 37,000	\$ 216,000	\$ 321,000	
Total	\$29,590	\$29,590	\$92,190	\$172,790	\$195,990	\$1,038,760	\$1,558,910	2.07

Please see the Capital Program section of this document for the complete Horizon Projects List and additional information on the Capital Program by Plan Type.

Department & Fund Overview

The City's organizational structure is comprised of 16 departments and a Non-Departmental entity to capture items not attributed to a specific department (transfers, contributions to Other Entities, and miscellaneous Citywide items, such as memberships and the fireworks display). See table below for a summary of departments (that comprise the Total City Budget) and Other Entities (which are not included in the Total City Budget).

City Departments (Total City Budget)	Other Entities
<ul style="list-style-type: none"> ▪ Legislative ▪ City Manager's Office ▪ City Attorney's Office ▪ Municipal Court ▪ City Clerk ▪ Cultural Services ▪ Development Services ▪ Economic Development ▪ Finance ▪ Human Resources ▪ Information Technology ▪ Library ▪ Parks & Recreation ▪ Police ▪ Public Works ▪ Water & Power ▪ Non-Departmental 	<ul style="list-style-type: none"> ▪ Northern Colorado Regional Airport ▪ Loveland Larimer Building Authority ▪ Loveland Fire Rescue Authority ▪ General Improvement District No. 1 ▪ Loveland Special Improvement District No. 1 ▪ Loveland Urban Renewal Authority ▪ Downtown Development Authority <p style="text-align: center;">Note:</p> <p style="text-align: center;"><i>These Entities are included in the City's Budget Book for reference, however, their respective budgets are adopted by separate boards. Aside from the City's financial contributions (included in Non-Departmental) made to these Entities, they are not included in the Total City Budget presentation, but are included in the City's Financial Statements as blended component units.</i></p>

In addition to this organizational structure, the City uses a fund accounting system for budgetary and financial purposes. The City's budgetary fund accounting structure is comprised of the General Fund, Other Governmental Funds, Special Revenue Funds, Enterprise Funds, and Internal Service Funds. This structure is detailed below.

City Funds by Fund Type

General Fund	Other Governmental Funds	Special Revenue Funds	Enterprise Funds	Internal Service Funds
<i>Main City operating fund; houses operations largely supported by tax revenues</i>	<i>Other Funds related to the General Fund, but that are separated to promote transparency</i>	<i>Funds that account for revenues received for specific purposes that cannot be used for general City operations</i>	<i>Funds that account for governmental business operations</i>	<i>Funds that account for services provided by one City department to other City departments</i>
<ul style="list-style-type: none"> ▪ General Fund 	<ul style="list-style-type: none"> ▪ Foundry COP Debt Service ▪ City of Loveland Transit ▪ Economic Incentives ▪ Capital Projects Fund ▪ Foundry Construction Project 	<ul style="list-style-type: none"> ▪ Perpetual Care* ▪ Parks Improvement ▪ Conservation Trust ▪ County Open Space Sales Tax ▪ Community Housing Development ▪ Community Development Block Grant ▪ Art in Public Places ▪ Lodging Tax ▪ Police Seizures & Forfeitures ▪ PEG Access Fee ▪ Transportation ▪ Parking Facility Fund ▪ Capital Expansion Fee Funds ▪ Fiber Network 	<ul style="list-style-type: none"> ▪ Water ▪ Water SIF ▪ Raw Water ▪ Water Debt Service ▪ Water Bond Debt 2015 ▪ Wastewater ▪ Wastewater SIF ▪ Wastewater Debt Service ▪ Power ▪ Power PIF ▪ Municipal Fiber ▪ Municipal Fiber PIF ▪ Municipal Fiber Debt Service ▪ Stormwater ▪ Solid Waste ▪ Golf 	<ul style="list-style-type: none"> ▪ Fleet Replacement ▪ Fleet Management ▪ Risk & Insurance ▪ Employee Benefits

* Technically, the Perpetual Care Fund is a Trust/Agency Fund, however, is categorized as a Special Revenue Fund for efficiency as it is the only such fund within the City.

To relate Departments to Funds and better understand how these entities are connected, see Fund-Department Matrix detailed below.

Fund-Department Matrix

Funds

General Fund (100)
Other Governmental Funds
▪ Foundry COP Debt Service (101)
▪ City of Loveland Transit (105)
▪ Economic Incentives (106)
▪ Capital Projects Fund (120)
▪ Council Special Projects (121)
▪ TABOR Excess Projects (122)
▪ Foundry Construction Project (123)
Special Revenue Funds
▪ Perpetual Care (140)
▪ Parks Improvement (200)
▪ Conservation Trust (201)
▪ County Open Space Sales Tax (202)
▪ Community Housing Development (203)
▪ Community Development Block Grant (204)
▪ Art in Public Places (205)
▪ Lodging Tax (206)
▪ Police Seizures & Forfeitures (207)
▪ Public, Educational & Government Access Fee (210)
▪ Transportation (211)
▪ Foundry Parking Garage (212)
▪ Parks Capital Expansion Fee (260)
▪ Recreation Capital Expansion Fee (261)
▪ Trails Capital Expansion Fee (262)
▪ Open Lands Capital Expansion Fee (263)
▪ Law Enforcement Capital Expansion Fee (265)
▪ Library Capital Expansion Fee (266)
▪ Museum/Rialto Capital Expansion Fee (267)
▪ General Government Capital Expansion Fee (268)
▪ Streets Capital Expansion Fee (269)
▪ Fiber Network (280)
Enterprise Funds
▪ Water (300)
▪ Water SIF (301)
▪ Raw Water (302)
▪ Water Debt Service (303)
▪ Water Bond Debt 2015 (304)
▪ Wastewater (315)
▪ Wastewater SIF (316)
▪ Wastewater Debt Service (317)
▪ Power (330)
▪ Power PIF (331)
▪ Municipal Fiber (335)
▪ Municipal Fiber Debt Service (337)
▪ Stormwater (345)
▪ Stormwater SIF (346)
▪ Solid Waste (360)
▪ Golf (375)
Internal Service Funds
▪ Fleet Replacement (500)
▪ Fleet Management (501)
▪ Risk & Insurance (502)
▪ Employee Benefits (503)

Departments	Legislative	Executive & Legal	City Clerk	Cultural Services	Development Services	Economic Development	Finance	Human Resources	Information Technology	Library	Parks & Recreation	Police	Public Works	Water & Power	Non-Departmental
General Fund (100)															
Foundry COP Debt Service (101)															
City of Loveland Transit (105)															
Economic Incentives (106)															
Capital Projects Fund (120)															
Council Special Projects (121)															
TABOR Excess Projects (122)															
Foundry Construction Project (123)															
Perpetual Care (140)															
Parks Improvement (200)															
Conservation Trust (201)															
County Open Space Sales Tax (202)															
Community Housing Development (203)															
Community Development Block Grant (204)															
Art in Public Places (205)															
Lodging Tax (206)															
Police Seizures & Forfeitures (207)															
Public, Educational & Government Access Fee (210)															
Transportation (211)															
Foundry Parking Garage (212)															
Parks Capital Expansion Fee (260)															
Recreation Capital Expansion Fee (261)															
Trails Capital Expansion Fee (262)															
Open Lands Capital Expansion Fee (263)															
Law Enforcement Capital Expansion Fee (265)															
Library Capital Expansion Fee (266)															
Museum/Rialto Capital Expansion Fee (267)															
General Government Capital Expansion Fee (268)															
Streets Capital Expansion Fee (269)															
Fiber Network (280)															
Water (300)															
Water SIF (301)															
Raw Water (302)															
Water Debt Service (303)															
Water Bond Debt 2015 (304)															
Wastewater (315)															
Wastewater SIF (316)															
Wastewater Debt Service (317)															
Power (330)															
Power PIF (331)															
Municipal Fiber (335)															
Municipal Fiber Debt Service (337)															
Stormwater (345)															
Stormwater SIF (346)															
Solid Waste (360)															
Golf (375)															
Fleet Replacement (500)															
Fleet Management (501)															
Risk & Insurance (502)															
Employee Benefits (503)															

For more information on Fund and Department budgets, see the Fund Summaries and Department Summaries sections of this document.

Performance Indicators and Measures

The City is currently in the middle of an intensive process to overhaul our current performance measures and intends to have a revised product for the 2022 Budget Document that is both meaningful to decision makers and grounded in the strategic vision laid forth by the City's [Strategic Plan](#). This reconstruction, combined with the delays as a result of the pandemic, postponed the updated performance measures by department for the 2021 Budget. Please refer to the [2019 Performance Measures Document](#) for the most recently published performance measures.

City Council launched a Citywide Strategic Planning effort in January of 2019. City Council's dialogue and collaborative effort during the launch event provided guidance in developing the eight Strategic Focus Areas that now provide the foundational basis for the Citywide Strategic Plan. The eight areas adopted in March of 2020 are summarized below. Also included are the initial prioritizations and descriptors developed by City Council:

1. Public Safety

Protect life and property; safe, attractive, secure; for businesses, visitors, schools; training for public safety personnel; physical safety of employees; visible, responsive.

2. Economic Vitality

Healthy, resilient economy; quality, living wage jobs so our citizens can find employment and afford to live in our community; business-friendly, streamlined, easy-to-understand processes; retain, expand, incubate and attract businesses; education to ensure a qualified workforce.

3. Infrastructure and Transportation

Safe, reliable, multi-modal travel; reduce traffic congestion, increase convenience, improve efficiency; well-maintained existing infrastructure; actively forecast resource needs and develop action plans; actively seek collaboration for regional benefit and cost efficiency.

4. Fiscal Stability and Strength

Fiscal responsibility; responsible stewards of resources; selective spending; cash reserves; strong and sustainable financial condition.

5. Livability

Well-planned, safe, attractive development; affordable and attainable housing; partnerships and collaboration to end homelessness; diverse cultural and recreational opportunities, and amenities for all.

6. Sustainability

Protect natural resources.

7. Innovation and Organizational Excellence

Performance based, data driven; transparency, accountability, continuous improvement; service excellence; high-quality, dedicated workforce; leverage technology.

8. Outreach, Collaboration and Engagement

Value our citizens; listen to and respect diverse viewpoints; processes and tools for involvement and engagement; intentional transparency and accessibility.

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Financial Master Plan

Financial Master Plan Summary

The Financial Master Plan (FMP) is the City's primary General Fund planning tool. It contains a 10-year financial forecast of total available resources, total expenditures (by department and by class), reserves, and ending fund balances for the General Fund. The FMP is updated annually in conjunction with the budget process. The FMP serves as a long-range financial planning tool for financial forecasting and service delivery planning and decision-making.

What is the Financial Master Plan?

- It is a current and long-range financial planning tool for the General Fund that forecasts available resources to meet expenditure needs within the General Fund.
- It is a living document that enables Finance Department staff, City management, and City Council to make funding decisions for service delivery and capital requests in a more predictable manner.
- It is a guide for revenue and expenditure forecasting.
- It is the basis for development of future budgets.
- It informs Finance Department staff, City management, and City Council when projected revenues are insufficient to cover projected expenditures.
 - Documents and forecasts General Fund Unassigned Fund Balance, which is the amount of funding available after all other planned expenditures and reserve targets are met.
 - Documents and forecasts the Operating Budget Ratio, which compares current revenues and operating expenses to demonstrate fiscal soundness of the budget (the degree to which current revenues off-set operating expenses); a ratio of 1.00 or more is considered fiscally sound.
- In order to balance the budget, fiscal planning decisions can be made based on a combination of the following options:
 - Reduce projected operating or capital expenditures by critically reviewing department budgets and adjusting allocation levels;
 - Delay projects or services funded in the plan to later years;
 - Increase revenues by increasing or enacting new fees or by proposing new taxes to voters;
 - Reduce the amount of required reserves; and/or,
 - Adjust the assumptions used in the forecast model.

Special Revenue Funds are primarily capital in nature and have dedicated funding sources, as do Enterprise Funds, so these fund groups are not included in the FMP. Internal Service Funds are funded through internal services charges for the specific services that they provide. It is for these reasons that the FMP is specific to the General Fund.

The FMP may change significantly from year to year, due to economic changes that impact revenue assumptions and forecasts, changes in City Council priorities, or legislative changes at the state and federal government levels that impact service delivery for the City.

	Forecast Assumptions:	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	COL Population Estimates	81,174	82,619	84,090	85,545	86,993	88,434	89,869	91,280	92,620	93,953	95,276
	COL Population Growth Estimates	2.25%	1.78%	1.8%	1.7%	1.7%	1.7%	1.6%	1.6%	1.5%	1.4%	1.4%
	CPI	1.9%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%
	Property Tax Growth (7.15% RAR for 2021; 6.5% for 2022-2026; 6% 2027 and beyond)		13.74%	1.0%	1.0%	1.0%	1.0%	1.0%	0.5%	0.5%	0.5%	2.9%
	Other Taxes and Revenue Growth (CPI +Population Growth)		4.18%	4.80%	4.13%	4.09%	4.06%	4.02%	3.97%	3.87%	3.84%	3.81%
	Payment in Lieu of Taxes (PILT) Growth		9.66%	9.23%	7.86%	5.86%	4.35%	3.99%	3.56%	3.44%	3.32%	3.15%
	Interest	1.55%	1.00%	1.65%	1.75%	1.75%	1.85%	1.85%	1.95%	1.75%	1.65%	1.65%
	Personnel Services Cost Increase		0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
	LFRA Contribution Increase		5.29%	-2.60%	3.04%	26.17%	7.79%	10.54%	2.79%	5.01%	2.63%	3.01%
	TABOR Reserve Increase	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

2021 Adopted Financial Master Plan

Second Reading & Adoption 10/20/2020

Financial Master Plan					2021 Adopted/ 2020 Adopted % Change		2021 Adopted/ 2020 Adopted \$ Change		2022 Forecast	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast
1	Beginning Fund Balance	\$ 44,529,579	\$ 22,215,902	\$ 40,506,620	\$ 31,220,175	40.5%	\$ 9,004,273	\$ 25,685,872	\$ 21,097,586	\$ 14,113,902	\$ 12,616,170	\$ 7,897,149	\$ 6,577,614	\$ 6,288,628	\$ 4,288,502	\$ 9,683,916	1
	Estimated Additional Contribution to Fund Balance (6% of Operating Budget for Forecast Years Only)							4,689,967	4,821,120	4,955,979	5,094,649	5,237,239	5,383,860	5,534,628	5,689,662	5,849,082	
	Revenues (by Class)																
2	Property Tax	9,582,009	11,409,054	11,420,000	11,520,000	1.0%	110,946	11,635,200	11,751,552	11,869,068	11,987,759	12,107,637	12,168,175	12,229,016	12,290,161	12,642,632	2
3	Sales Tax	47,921,968	50,008,951	48,000,000	49,920,000	-0.2%	(88,951)	52,006,887	54,154,921	56,371,307	58,657,984	61,017,606	63,440,044	65,893,911	73,323,720	81,315,997	3
4	Use Tax	6,312,026	6,281,912	6,600,000	6,300,000	0.3%	18,088	6,600,000	6,100,000	6,466,000	6,724,640	6,993,626	7,308,339	6,942,922	6,942,922	7,151,209	4
5	Other Taxes	4,212,755	3,190,188	2,675,800	2,814,349	-11.8%	(375,839)	3,102,805	3,214,439	3,329,625	3,448,464	3,571,094	3,696,988	3,824,516	3,955,990	4,091,408	5
6	Licenses & Permits	2,228,567	3,509,037	3,000,000	2,465,839	-29.7%	(1,043,198)	2,584,199	2,690,934	2,801,065	2,914,689	3,031,938	3,152,308	3,274,240	3,399,945	3,529,420	6
7	Fines and Penalties	1,203,526	947,266	1,040,000	1,055,237	11.4%	107,971	1,105,888	1,151,564	1,198,694	1,247,318	1,297,494	1,349,005	1,401,185	1,454,979	1,510,387	7
8	Intergovernmental	856,845	766,059	828,523	797,671	4.1%	31,612	835,959	870,487	906,113	942,869	980,798	1,019,736	1,059,179	1,099,843	1,141,727	8
9	Charges for Services	4,832,699	4,611,285	1,850,000	3,056,367	-33.7%	(1,554,918)	3,203,073	3,335,369	3,471,875	3,612,710	3,758,038	3,907,234	4,058,366	4,214,175	4,374,657	9
10	Cost Allocations (Non-General Fund)	7,470,804	7,615,376	7,615,376	8,150,517	7.0%	535,141	8,736,392	9,208,033	9,063,495	9,666,257	9,698,890	9,944,968	10,370,947	10,472,853	10,794,926	10
11	Interest	644,550	641,987	335,000	220,000	-65.7%	(421,987)	501,064	453,460	333,637	327,570	242,927	233,195	206,854	164,595	256,224	11
12	Payment in Lieu of Taxes (PILT)	7,927,733	8,152,598	8,030,000	8,940,455	9.7%	787,857	9,765,576	10,533,350	11,150,409	11,635,371	12,099,619	12,530,174	12,960,772	13,391,043	13,812,894	12
13	Miscellaneous	1,219,569	1,079,554	1,125,688	718,887	-33.4%	(360,667)	753,394	784,511	816,618	849,744	883,926	919,018	954,566	991,214	1,028,961	13
14	Proceeds on Sale of Assets and Loans	102,150	-	-	-	N/A	-	-	-	-	-	-	-	-	-	-	14
15	Employee Benefits Contribution (interfund transfer)	2,250,000	2,440,000	2,440,000	652,782	-73.2%	(1,787,218)	-	-	-	-	-	-	-	-	-	15
16	Risk & Insurance Fund Contribution (interfund transfer)	-	1,000,000	1,000,000	-	-100.0%	(1,000,000)	-	-	-	-	-	-	-	-	-	16
17	Fleet Replacement Fund Contribution (interfund transfer)	-	1,500,000	1,500,000	-	-100.0%	(1,500,000)	-	-	-	-	-	-	-	-	-	17
18	Transfers In	72,578	8,000	551,329	585,704	7221.3%	577,704	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	18
19	Total Revenues	\$ 96,837,778	\$ 103,161,267	\$ 98,011,716	\$ 97,197,808	-5.8%	\$ (5,963,459)	\$ 100,838,437	\$ 104,256,620	\$ 107,785,906	\$ 112,023,374	\$ 115,691,592	\$ 119,677,183	\$ 123,184,474	\$ 131,709,440	\$ 141,658,443	19
	Revenue % Change Over Prior Year							4.42%	3.39%	3.39%	3.93%	3.27%	3.45%	2.93%	6.92%	7.55%	
20	Total Available Resources	\$ 141,367,357	\$ 125,377,169	\$ 138,518,336	\$ 128,417,983	2.4%	\$ 3,040,814	\$ 131,214,276	\$ 130,175,326	\$ 126,855,787	\$ 129,734,194	\$ 128,825,980	\$ 131,638,657	\$ 135,007,730	\$ 141,687,604	\$ 157,191,441	20
	Expenditures (by Department)																
23	Legislative	144,974	136,932	136,932	132,218	-3.4%	(4,714)										23
24	City Manager (CMO)	1,824,365	1,786,034	1,924,568	1,807,722	1.2%	21,688										24
25	City Attorney's Office (CAO)	1,348,382	1,415,613	1,315,052	1,341,110	-5.3%	(74,503)										25
26	Municipal Court	649,394	714,504	681,583	740,258	3.6%	25,754										26
27	City Clerk	579,067	726,803	654,254	641,134	-11.8%	(85,669)										27
28	Cultural Services	1,938,598	1,913,705	1,774,068	1,775,094	-7.2%	(138,611)										28
29	Development Services	2,886,027	2,993,098	2,758,126	2,891,307	-3.4%	(101,791)										29
30	Economic Development	839,515	968,673	883,343	937,333	-3.2%	(31,340)										30
31	Finance	5,470,111	5,939,464	5,641,252	6,360,565	7.1%	421,101										31
32	Human Resources	1,701,543	1,842,159	1,494,511	1,707,212	-7.3%	(134,947)										32
33	Information Technology	4,420,619	5,100,309	4,579,502	5,217,141	2.3%	116,832										33
34	Library	3,361,472	3,304,137	3,019,234	3,166,795	-4.2%	(137,342)										34
35	Parks & Recreation	11,311,338	11,722,356	11,497,347	11,048,082	-5.8%	(674,274)										35
36	Police	24,589,672	25,407,854	24,949,301	25,768,928	1.4%	361,074										36
37	Public Works	5,713,839	5,819,428	5,545,451	5,924,498	1.8%	105,070										37
38	Non-Departmental - GF Total (comprised of detail below):	34,075,172	34,019,664	40,286,991	33,266,068	-2.2%	(753,596)										38
39	Non-Departmental	291,793	205,800	165,218	88,031	-57.2%	(117,769)										39
40	Contributions to Outside Agencies	14,335,236	15,329,835	15,008,535	15,967,514	4.2%	637,679										40
41	Transfers Out - Operating (Transportation & Transit Subsidy)	9,541,575	10,205,467	8,815,142	9,274,084	-9.1%	(931,383)										41
42	Transfers Out - Operating (Decision Packages)	-	-	252,479	-	N/A	-										42
43	Transfers Out - Operating (Parking Facility Fund)	241,378	83,850	82,171	273,305	225.9%	189,455										43
44	Transfers Out - Foundry COP Payment	31,973	187,630	187,630	200,000	6.6%	12,370										44
45	Transfers Out - Capital	8,183,174	6,298,162	14,866,896	6,400,134	1.6%	101,972										45
46	Community Housing Development Allocation	573,658	450,000	400,000	400,000	-11.1%	(50,000)										46
47	Economic Incentives Allocation (includes Movie Theater Incentive)	545,000	254,000	254,000	408,080	60.7%	154,080										47
48	Evergreen Incentive Repayment	254,920	254,920	254,920	254,920	0.0%	-										48
49	Backfilled Fee Waivers	76,466	-	-	-	N/A	-										49
50	Debt Service	6,648	756,646	156,646	6,646	-99.1%	(750,000)										50
51	Total Expenditures	\$ 100,860,737	\$ 103,817,379	\$ 107,298,161	\$ 102,732,111	-1.0%	\$ (1,085,268)										51

Not applicable to Financial Forecast (expenditures by category used).

2021 Adopted Financial Master Plan

Second Reading & Adoption 10/20/2020

Financial Master Plan		2019 Actual	2020 Adopted	2020 Revised (7/31/2020)	2021 Adopted	2021 Adopted/ 2020 Adopted % Change	2021 Adopted/ 2020 Adopted/ \$ Change	2022 Forecast	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast	
<u>Expenditures (by Class)</u>																	
52	Personnel Services	46,906,058	50,006,441	46,994,985	50,145,625	0.3%	139,184	51,649,994	53,199,494	54,795,479	56,439,343	58,132,523	59,876,499	61,672,794	63,522,978	65,428,667	52
53	Supplies	3,306,892	3,404,467	2,949,108	2,476,966	-27.2%	(927,501)	2,536,413	2,597,287	2,659,622	2,723,453	2,788,816	2,855,748	2,924,286	2,994,469	3,066,336	53
54	Purchased Services	14,628,406	13,932,218	14,233,321	14,143,604	1.5%	211,386	14,483,050	14,830,643	15,186,578	15,551,056	15,924,281	16,306,464	16,697,819	17,098,567	17,508,933	54
55	Transfers Out - Operating (Transportation & Transit Subsidy)	9,541,575	10,205,467	8,815,142	9,274,084	-9.1%	(931,383)	9,496,662	9,724,582	9,957,972	10,196,963	10,441,690	10,692,291	10,948,906	11,211,680	11,480,760	55
56	Transfers Out - Operating (Decision Packages)	-	-	252,479	-	N/A	-	-	-	-	-	-	-	-	-	-	56
57	Transfers Out - Operating (Parking Facility Subsidy)	241,378	83,850	82,171	273,305	225.9%	189,455	33,000	33,000	33,000	33,000	33,000	33,000	33,000	33,000	33,000	57
58	Transfers Out - Foundry COP Payment	31,973	187,630	187,630	200,000	6.6%	12,370	187,630	187,630	187,630	187,630	187,630	187,630	187,630	187,630	187,630	58
59	Transfers Out - Capital	8,183,174	6,298,162	14,866,896	6,400,134	1.6%	101,972	10,952,134	14,250,956	7,040,052	11,349,677	7,242,059	7,255,416	9,160,393	7,483,206	8,122,246	59
60	Capital	2,229,353	2,653,743	2,842,328	2,781,233	4.8%	127,490	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	60
61	Contribution to Loveland Fire Rescue Authority	13,069,803	13,982,025	13,564,279	14,721,585	5.3%	739,560	14,339,248	14,775,590	18,642,808	20,094,649	22,211,717	22,830,364	23,974,860	24,604,499	25,345,031	61
62	Contribution to Loveland/Larimer Building Authority	497,095	608,810	605,256	605,660	-0.5%	(3,150)	620,196	635,081	650,323	665,931	681,913	698,279	715,038	732,199	749,772	62
63	Contribution to Airport (2019 end; PD Training Facility 2020 FW)	177,339	182,000	182,000	185,269	1.8%	3,269	189,715	194,268	198,930	203,704	208,593	213,599	218,725	223,974	229,349	63
64	Contribution to Loveland Downtown Partnership	500,000	500,000	500,000	450,000	-10.0%	(50,000)	500,000	500,000	500,000	-	-	-	-	-	-	64
65	Contribution to R2J for Crossing Guards	66,000	52,000	52,000	-	-100.0%	(52,000)	-	-	-	-	-	-	-	-	-	65
66	Cont. to I-25 Business Alliance & Larimer County SB Loan Fund	25,000	5,000	105,000	5,000	0.0%	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	66
67	Community Housing Development Allocation	573,658	450,000	400,000	400,000	-11.1%	(50,000)	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	67
68	Eco Incentives Allocation (includes Movie Incentive & Fire Sup)	545,000	254,000	254,000	408,080	60.7%	154,080	662,242	666,487	670,817	675,233	679,738	684,333	689,020	450,000	450,000	68
69	Evergreen Incentive Repayment	254,920	254,920	254,920	254,920	0.0%	-	254,920	254,920	254,920	254,920	254,920	254,920	35,271	-	-	69
70	Debt Service (Principal for Power to Water Loan)	-	750,000	-	-	-100.0%	(750,000)	750,000	750,000	-	-	-	-	-	-	-	70
71	Debt Service (DDA & Parks Fleet 46333)	6,648	6,646	156,646	6,646	0.0%	-	6,486	6,486	6,486	6,486	6,486	6,486	6,486	6,486	6,486	71
72	Backfilled Fee Waivers	76,466	-	-	-	N/A	-	-	-	-	-	-	-	-	-	-	72
73	Total Expenditures	\$ 100,860,737	\$ 103,817,379	\$ 107,298,161	\$ 102,732,111	-1.0%	\$ (1,085,268)	\$ 110,116,690	\$ 116,061,424	\$ 114,239,617	\$ 121,837,045	\$ 122,248,366	\$ 125,350,029	\$ 130,719,228	\$ 132,003,688	\$ 136,063,210	73
Expenditure % Change Over Prior Year							N/A	7.19%	5.40%	-1.57%	6.65%	0.34%	2.54%	4.28%	0.98%	3.08%	
74	Ending Fund Balance	\$ 40,506,620	\$ 21,559,790	\$ 31,220,175	\$ 25,685,872	19.1%	\$ 4,126,082	\$ 21,097,586	\$ 14,113,902	\$ 12,616,170	\$ 7,897,149	\$ 6,577,614	\$ 6,288,628	\$ 4,288,502	\$ 9,683,916	\$ 21,128,231	74
<u>Reserves</u>																	
75	3% TABOR Emergency Reserve	2,924,648	3,030,788	2,946,606	3,168,470	4.5%	137,682	3,295,209	3,427,017	3,564,098	3,706,662	3,854,928	4,009,125	4,169,490	4,336,270	4,509,721	75
76	TABOR Excess Reserve	4,250,918	-	374,072	-	N/A	-	-	-	-	-	-	-	-	-	-	76
77	15% Fiscal Contingency Reserve	13,549,968	14,075,602	13,386,699	14,001,615	-0.5%	(73,987)	14,278,116	14,675,003	15,595,867	16,089,038	16,766,879	17,230,125	17,749,758	18,194,005	18,707,077	77
78	Museum Donations (9/24/20)	583,633	561,830	588,451	593,308	5.6%	31,478	598,205	603,143	608,122	613,142	618,203	623,306	628,451	633,639	638,869	78
79	Police Donations (9/24/20)	186,906	19,801	188,276	189,656	857.8%	169,855	191,046	192,446	193,856	195,277	196,708	198,149	199,601	201,064	202,537	79
80	Library Donations (9/24/20)	226,554	191,331	189,455	169,455	-11.4%	(21,876)	141,706	118,501	99,096	82,869	69,299	57,951	48,461	40,525	33,889	80
81	Total Reserves	\$ 21,722,628	\$ 17,879,352	\$ 17,673,559	\$ 18,122,504	1.4%	\$ 243,152	\$ 18,504,282	\$ 19,016,110	\$ 20,061,039	\$ 20,686,988	\$ 21,506,017	\$ 22,118,656	\$ 22,795,761	\$ 23,405,503	\$ 24,092,093	81
82	Unassigned Fund Balance	\$ 18,783,992	\$ 3,680,438	\$ 13,546,616	\$ 7,563,368	105.5%	\$ 3,882,930	\$ 2,593,304	\$ (4,902,208)	\$ (7,444,868)	\$ (12,789,839)	\$ (14,928,403)	\$ (15,830,028)	\$ (18,507,259)	\$ (13,721,587)	\$ (2,963,862)	82
<u>Operating Budget Ratio (ratio of 1.00 or higher demonstrates current revenues off-set current expenses)</u>																	
83	Revenues (Less one-time transfers)	94,587,778	98,221,267	93,071,716	96,545,026			100,838,437	104,256,620	107,785,906	112,023,374	115,691,592	119,677,183	123,184,474	131,709,440	141,658,443	83
84	Expenditures (Excluding Capital & Debt Service)	90,333,123	94,865,474	89,244,661	93,344,098			95,220,440	97,866,352	104,005,449	107,293,252	111,812,191	114,900,497	118,364,719	121,326,366	124,746,848	84
85	Operating Budget Ratio	1.05	1.04	1.04	1.03			1.06	1.07	1.04	1.04	1.03	1.04	1.04	1.09	1.14	85
86	TABOR Excess Beginning Balance	7,549,152	537,169	4,250,918	374,072			-	-	-	-	-	-	-	-	-	86
87	Annual TABOR Excess	-	-	-	-			-	-	-	-	-	-	-	-	-	87
88	2017 Bridge Maintenance Program	(9,103)	-	-	-			-	-	-	-	-	-	-	-	-	88
89	ADA Transition Plan Update	-	-	(30,607)	-			-	-	-	-	-	-	-	-	-	89
90	Cemetery Maintenance Shop and Office	(5,468)	-	(138,832)	-			-	-	-	-	-	-	-	-	-	90
91	Highway 287/Taco John's Curve Improvements	(19,914)	-	(67,974)	-			-	-	-	-	-	-	-	-	-	91
92	Railroad Avenue Flood Repairs	-	-	(162,092)	-			-	-	-	-	-	-	-	-	-	92
93	Taft Ave./Eisenhower Blvd. Intersection Improvements	(87,161)	-	(11,498)	-			-	-	-	-	-	-	-	-	-	93
94	Taft Avenue Bridge Replacement at Big Barnes Ditch	(4,610)	-	-	-			-	-	-	-	-	-	-	-	-	94
95	Viestenz-Smith Mountain Park	(151,326)	-	(402,884)	-			-	-	-	-	-	-	-	-	-	95
96	West 8th Street Bridge Replacement	(65,883)	-	(176,256)	-			-	-	-	-	-	-	-	-	-	96
97	Wilson Avenue Flood Mitigation Project	372,946	-	(377,683)	-			-	-	-	-	-	-	-	-	-	97
98	1st and Lincoln Right Turn Lane	(2,688)	-	-	-			-	-	-	-	-	-	-	-	-	98
99	Cleveland Avenue Traffic Calming (1st to 7th)	(216,958)	-	-	-			-	-	-	-	-	-	-	-	-	99
100	Fiber Optics Connections Project	(32,243)	-	(38,140)	-			-	-	-	-	-	-	-	-	-	100
101	Police Records Management System (CRISP)	(818,747)	-	(400,865)	-			-	-	-	-	-	-	-	-	-	101
102	Police Training Facility	(4,603)	-	(382,502)	-			-	-	-	-	-	-	-	-	-	102
103	WB US34 - Denver to Boyd Lake Improvements	(9,210)	-	(57,333)	-			-	-	-	-	-	-	-	-	-	103

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Fund Summaries

Fund Summaries

The following tables present revenue and expenditure summaries by fund for the main budgetary fund categories: the General Fund, Other Governmental Funds, Special Revenue Funds, Enterprise Funds, and Internal Service Funds. The Fund Summary Schedule provides a view of the budget across all funds included in the City's Budget. It is followed by a fund summary for each individual fund.

The **General Fund** is the City's main operating fund where most services to the public provided by the City are budgeted. This includes the City Council, City Manager, City Attorney, City Clerk, Cultural Services, Development Services, Economic Development, Finance, Human Resources, Information Technology, Library, Parks & Recreation, Police, Public Works, and contributions to Other Entities.

Other Governmental Funds is a category of funds that are related to the General Fund, but that are separated to promote transparency, such as the City of Loveland Transit Fund, the Economic Incentives Fund, and the Capital Projects Fund.

The **Special Revenue Funds** are used to account for the proceeds of specific revenues that are restricted for use on specific purposes. This fund category includes Conservation Trust, County Open Space Sales Tax, Lodging Tax, and Capital Expansion Fee funds.

Enterprise Funds are used to account for operations financed and operated in a manner similar to private business enterprises, where the intent is to recover all or part of the costs of providing goods or services from those that use the goods or services, through user charges. City enterprises include water, wastewater, power, municipal fiber, stormwater, solid waste and recycling operations, and three City-owned golf courses.

Internal Service Funds house activities that provide services to City departments. These include Fleet Replacement and Management, Risk & Insurance (City insurance costs for workers' compensation, unemployment and general liability costs), and Employee Benefits.

Other Entity Funds account for the revenues and expenses of separate governmental units the City of Loveland either has a significant interest in or has created for special purposes. The spending for these funds is approved either by a joint relationship through an intergovernmental agreement, or by a separate resolution. Other Entity Funds are not included in the City's Total Budget Summary.

2021 Fund Summary Schedule

Gross Budget (including transfers)	General Fund	Other Governmental Funds	Special Revenue Funds	Enterprise Funds	Internal Service Funds	Total City Budget	Other Entity Funds	Total All Funds
Beginning Balance	31,220,175	563,644	33,374,678	61,463,763	22,706,354	149,328,614	8,112,005	157,440,619
Total Revenues								
Taxes	70,554,349	710,000	3,058,000	-	-	74,322,349	18,585,000	92,907,349
Licenses & Permits	2,465,839	-	218,000	-	-	2,683,839	159,350	2,843,189
Fines and Penalties	1,055,237	-	-	-	-	1,055,237	-	1,055,237
Intergovernmental	797,671	1,250,000	7,054,394	5	329,000	9,431,070	25,287,956	34,719,026
Payment In Lieu of Taxes	8,940,455	-	-	-	-	8,940,455	-	8,940,455
Miscellaneous	718,887	500,000	187,000	2,801,758	206,500	4,414,145	76,250	4,490,395
Charges For Services	3,056,367	81,207	3,457,388	131,983,886	28,022,732	166,601,580	4,659,929	171,261,509
Interest Income	220,000	2,434	86,904	759,810	159,688	1,228,836	120,000	1,348,836
Debt Service	-	-	-	105,270	-	105,270	197,216	302,486
Cost Allocations	8,150,517	-	-	-	-	8,150,517	-	8,150,517
Transfers In	1,238,486	4,648,225	15,245,278	5,346,112	60,000	26,538,101	-	26,538,101
Fees	-	-	7,256,633	7,015,841	-	14,272,474	373,000	14,645,474
Gain/Loss On Assets	-	-	-	94,096	-	94,096	-	94,096
Aid To Construction	-	-	-	2,320,000	-	2,320,000	-	2,320,000
Raw Water Development Fees	-	-	-	747,896	-	747,896	-	747,896
Cash In Lieu	-	-	-	504,880	-	504,880	-	504,880
Operating Revenues	-	-	82,120	-	-	82,120	1,269,325	1,351,445
Total Revenues	97,197,808	7,191,866	36,645,717	151,679,554	28,777,920	321,492,865	50,728,026	372,220,891
Total Resources	128,417,983	7,755,510	70,020,395	213,143,317	51,484,274	470,821,479	58,840,031	529,661,510
Total Expenditures & Capital								
City Departments								
City Attorney's Office	1,341,110	-	-	-	-	1,341,110	-	1,341,110
City Clerk	641,134	-	-	-	-	641,134	-	641,134
City Manager's Office	1,807,722	-	908,903	-	-	2,716,625	-	2,716,625
Cultural Services	1,775,094	-	443,518	-	-	2,218,612	-	2,218,612
Development Services	2,891,307	-	-	-	-	2,891,307	-	2,891,307
Economic Development	937,333	696,920	752,848	-	-	2,387,101	-	2,387,101
Finance	6,360,565	-	-	-	-	6,360,565	-	6,360,565
Human Resources	1,707,212	-	-	-	20,486,038	22,193,250	-	22,193,250
Information Technology	5,217,141	-	300,000	-	-	5,517,141	-	5,517,141
Legislative	132,218	-	-	-	-	132,218	-	132,218
Library	3,166,795	-	-	-	-	3,166,795	-	3,166,795
Municipal Court	740,258	-	-	-	-	740,258	-	740,258
Parks & Recreation	11,054,728	-	8,005,471	4,725,217	-	23,785,416	-	23,785,416
Police	25,768,928	-	-	-	-	25,768,928	-	25,768,928
Public Works	5,924,498	2,851,032	24,029,567	16,530,956	10,006,079	59,342,132	-	59,342,132
Water & Power	-	-	-	136,885,149	-	136,885,149	-	136,885,149
Non-Departmental (includes Gen Gov CEF)	33,266,068	3,665,400	360,000	-	-	37,291,468	-	37,291,468
Other Entities								
Northern Colorado Regional Airport	-	-	-	-	-	-	7,033,886	7,033,886
Loveland & Larimer Building Authority	-	-	-	-	-	-	712,541	712,541
General Improvement District No. 1	-	-	-	-	-	-	15,300	15,300
Loveland Urban Renewal Authority (LURA)	-	-	-	-	-	-	17,525,531	17,525,531
Downtown Development Authority (DDA)	-	-	-	-	-	-	175,000	175,000
Loveland Fire Rescue Authority Funds	-	-	-	-	-	-	21,903,442	21,903,442
Special Improvement District No. 1	-	-	-	-	-	-	620,451	620,451
Total Expenditures & Capital	102,732,111	7,213,352	34,800,307	158,141,322	30,492,117	333,379,209	47,986,151	381,365,360
Ending Balance	25,685,872	542,158	35,220,088	55,001,995	20,992,157	137,442,270	10,853,880	148,296,150

General Fund Summary

The General Fund is where the majority of City services provided to the public are budgeted. These services include City administrative and legal services, police protection, parks, recreation, library services, cultural activities, development review and regulation, the City contributions to the Loveland Fire Rescue Authority, street maintenance and repair, and mass transit. General Fund dollars are transferred to the Capital Projects Fund to provide for annual maintenance of capital infrastructure and one-time capital projects.

Over 70% of the funding for these services is provided by tax revenue, primarily property, sales, and use taxes (motor vehicle and building materials). Other General Fund revenues come from charges for services, licenses and permits, fines, transfers from the Enterprise Funds for administrative services provided by General Fund agencies, and payment-in-lieu-of-taxes (PILT) from Enterprise Funds (payments made to compensate a government for some or all of the property tax revenue lost due to tax exempt ownership or use of real property). The following page shows a General Fund Summary.

General Fund 100

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	44,529,579	22,215,902	40,506,620	31,220,175	9,004,273	40.53%
Revenues by Department						
City Attorney's Office (GF)	19,279	30,000	71,000	41,500	11,500	38.3%
City Clerk (GF)	65,740	51,000	51,000	55,825	4,825	9.5%
City Manager's Office (GF)	-	-	-	-	-	0.0%
Cultural Services (GF)	616,670	646,918	689,447	434,460	(212,458)	(32.8%)
Development Services (GF)	2,141,143	3,434,537	3,434,537	2,425,000	(1,009,537)	(29.4%)
Economic Development (GF)	54,966	14,300	14,300	-	(14,300)	(100.0%)
Finance (GF)	967,667	874,615	874,615	463,794	(410,821)	(47.0%)
Human Resources (GF)	-	-	-	-	-	0.0%
Information Technology (GF)	-	-	-	-	-	0.0%
Library (GF)	65,385	96,644	96,644	58,263	(38,381)	(39.7%)
Municipal Court (GF)	1,207,259	949,246	1,041,980	1,053,237	103,991	11.0%
Non-Departmental (GF)	86,252,286	91,770,455	86,065,153	88,895,013	(2,875,442)	(3.1%)
Parks & Recreation (GF)	3,827,278	3,774,503	3,774,503	2,194,970	(1,579,533)	(41.8%)
Police (GF)	1,243,446	1,249,049	1,628,537	1,305,746	56,697	4.5%
Public Works (GF)	376,660	270,000	270,000	270,000	-	0.0%
Total Revenues	96,837,778	103,161,267	98,011,716	97,197,808	(5,963,459)	(5.8%)
Revenue By Class						
Taxes	68,028,758	70,890,105	68,695,800	70,554,349	(335,756)	(0.5%)
Licenses & Permits	2,228,567	3,509,037	3,000,000	2,465,839	(1,043,198)	(29.7%)
Fines And Penalties	1,203,526	947,266	1,040,000	1,055,237	107,971	11.4%
Intergovern	856,845	766,059	828,523	797,671	31,612	4.1%
Payment In Lieu of Taxes	7,927,733	8,152,598	8,030,000	8,940,455	787,857	9.7%
Miscellaneous	1,211,348	1,068,382	1,114,516	718,887	(349,495)	(32.7%)
Charges For Services	4,832,699	4,611,285	1,850,000	3,056,367	(1,554,918)	(33.7%)
Interest Income	644,550	641,987	335,000	220,000	(421,987)	(65.7%)
Debt Service	16,396	11,172	11,172	-	(11,172)	(100.0%)
Cost Allocations	7,470,804	7,615,376	7,615,376	8,150,517	535,141	7.0%
Transfers In	2,322,578	4,948,000	5,491,329	1,238,486	(3,709,514)	(75.0%)
Gain/Loss On Assets	93,975	-	-	-	-	0.0%
Total Revenues	96,837,778	103,161,267	98,011,716	97,197,808	(5,963,459)	(5.8%)

General Fund 100

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Expenditures by Department						
City Attorney's Office (GF)	1,348,382	1,415,613	1,315,052	1,341,110	(74,503)	(5.3%)
City Clerk (GF)	579,067	726,802	654,254	641,134	(85,668)	(11.8%)
City Manager's Office (GF)	1,824,365	1,786,035	1,924,568	1,807,722	21,687	1.2%
Cultural Services (GF)	1,938,598	1,913,703	1,774,068	1,775,094	(138,609)	(7.2%)
Development Services (GF)	2,886,027	2,993,099	2,758,126	2,891,307	(101,792)	(3.4%)
Economic Development (GF)	839,515	968,673	883,343	937,333	(31,340)	(3.2%)
Finance (GF)	5,470,111	5,939,467	5,641,252	6,360,565	421,098	7.1%
Human Resources (GF)	1,701,543	1,842,159	1,494,511	1,707,212	(134,947)	(7.3%)
Information Technology (GF)	4,420,619	5,100,308	4,579,502	5,217,141	116,833	2.3%
Legislative (GF)	144,974	136,932	136,932	132,218	(4,714)	(3.4%)
Library (GF)	3,361,472	3,304,135	3,019,234	3,166,795	(137,340)	(4.2%)
Municipal Court (GF)	649,394	714,505	681,583	740,258	25,753	3.6%
Non-Departmental (GF)	34,075,172	34,019,664	40,436,991	33,266,068	(753,596)	(2.2%)
Parks & Recreation (GF)	11,317,986	11,729,001	11,503,993	11,054,728	(674,273)	(5.7%)
Police (GF)	24,589,672	25,407,855	24,949,301	25,768,928	361,073	1.4%
Public Works (GF)	5,713,839	5,819,427	5,545,451	5,924,498	105,071	1.8%
Total Expenditures & Capital	100,860,737	103,817,378	107,298,161	102,732,111	(1,085,267)	(1.0%)
Expenditures by Class						
Personal Services	46,906,058	50,006,440	46,994,985	50,145,625	139,185	0.3%
Supplies	3,306,892	3,410,567	2,946,008	2,476,966	(933,601)	(27.4%)
Purchased Services	28,963,642	29,255,953	29,244,956	30,111,118	855,165	2.9%
Debt Service-Exp	6,648	6,646	156,646	6,646	-	0.0%
Transfers	19,448,144	18,484,029	25,113,238	17,210,523	(1,273,506)	(6.9%)
Total Expenditures	98,631,384	101,163,635	104,455,833	99,950,878	(1,212,757)	(1.2%)
Equipment	347,927	608,741	329,820	918,707	309,966	50.9%
Infrastructure	1,881,426	2,045,002	2,512,508	1,862,526	(182,476)	(8.9%)
Total Capital Outlay	2,229,353	2,653,743	2,842,328	2,781,233	127,490	4.8%
Total Expenditures & Capital	100,860,737	103,817,378	107,298,161	102,732,111	(1,085,267)	(1.0%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	79,176,592	82,672,960	79,185,949	82,733,709	60,749	0.1%
Capital & Depreciation	2,229,353	2,653,743	2,842,328	2,781,233	127,490	4.8%
Debt Service-Exp	6,648	6,646	156,646	6,646	-	0.0%
Transfers	19,448,144	18,484,029	25,113,238	17,210,523	(1,273,506)	(6.9%)
Total Expenditures	100,860,737	103,817,378	107,298,161	102,732,111	(1,085,267)	(1.0%)
<i>Net Income</i>	<i>(4,022,959)</i>	<i>(656,111)</i>	<i>(9,286,445)</i>	<i>(5,534,303)</i>	<i>(4,878,192)</i>	<i>743.5%</i>
Ending Fund Balance	40,506,620	21,559,791	31,220,175	25,685,872	4,126,081	19.14%

Other Governmental Funds Summary

Other Governmental Funds are related to the General Fund, but are separated to promote transparency. Included in this category are the Foundry COP Debt Service, City of Loveland Transit, Economic Incentives, Capital Projects, Council Special Projects, TABOR Excess Projects, and the Foundry Construction Project funds. Below is an Other Governmental Funds Summary followed by a fund summary for each of the Other Governmental Funds.

Other Governmental Funds Summary						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	4,090,589	1,236,719	3,027,258	563,644	(673,075)	-54.42%
Revenues by Fund						
Foundry COP & Construction	195,847	990,880	990,880	910,000	(80,880)	(8.2%)
Transit	2,513,435	2,824,510	3,871,136	2,851,032	26,522	0.9%
Economic Incentives	825,969	520,550	520,550	665,434	144,884	27.8%
Capital Projects	12,955,791	3,279,739	24,680,262	2,765,400	(514,339)	(15.7%)
Total Revenues	16,491,042	7,615,679	30,062,828	7,191,866	(423,813)	(5.6%)
Revenue By Class						
Taxes	65,772	748,280	748,280	710,000	(38,280)	(5.1%)
Intergovern	853,945	838,000	3,314,000	1,250,000	412,000	49.2%
Miscellaneous	2,561,962	500,000	500,000	500,000	-	0.0%
Charges For Services	148,531	57,207	57,207	81,207	24,000	42.0%
Interest Income	151,889	11,630	11,630	2,434	(9,196)	(79.1%)
Debt Service	9,069	-	-	-	-	0.0%
Transfers In	12,660,274	5,460,562	18,988,259	4,648,225	(812,337)	(14.9%)
Gain/Loss On Assets	39,600	-	-	-	-	0.0%
Operating Revenues	-	-	6,443,452	-	-	0.0%
Total Revenues	16,491,042	7,615,679	30,062,828	7,191,866	(423,813)	(5.6%)

Other Governmental Funds Summary

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Expenditures by Fund						
Foundry COP & Construction	1,483,103	897,460	897,460	900,000	2,540	0.3%
Transit	2,513,435	2,824,510	3,996,060	2,851,032	26,522	0.9%
Economic Incentives	691,841	788,920	1,068,920	696,920	(92,000)	(11.7%)
Capital Projects	12,865,994	3,279,739	26,564,002	2,765,400	(514,339)	(15.7%)
Total Expenditures & Capital	17,554,373	7,790,629	32,526,442	7,213,352	(577,277)	(7.4%)
Expenditures by Class						
Personal Services	1,233,431	876,341	1,187,109	1,118,141	241,800	27.6%
Supplies	261,867	17,980	108,688	17,980	-	0.0%
Purchased Services	5,104,760	1,903,439	6,008,148	1,928,338	24,899	1.3%
Administrative Overhead	202,457	260,750	260,750	228,573	(32,177)	(12.3%)
Debt Service-Exp	590,492	1,152,380	1,152,380	1,154,920	2,540	0.2%
Transfers	189,510	35,000	115,338	20,400	(14,600)	(41.7%)
Total Expenditures	7,582,517	4,245,890	8,832,413	4,468,352	222,462	5.2%
Equipment	250,089	300,000	1,500,669	-	(300,000)	(100.0%)
Land	3,069,998	-	22,112	-	-	0.0%
Infrastructure	6,651,769	3,244,739	22,171,248	2,745,000	(499,739)	(15.4%)
Total Capital Outlay	9,971,856	3,544,739	23,694,029	2,745,000	(799,739)	(22.6%)
Total Expenditures & Capital	17,554,373	7,790,629	32,526,442	7,213,352	(577,277)	(7.4%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	6,802,515	3,058,510	7,564,695	3,293,032	234,522	7.7%
Capital & Depreciation	9,971,856	3,544,739	23,694,029	2,745,000	(799,739)	(22.6%)
Debt Service-Exp	590,492	1,152,380	1,152,380	1,154,920	2,540	0.2%
Transfers	189,510	35,000	115,338	20,400	(14,600)	(41.7%)
Total Expenditures & Capital	17,554,373	7,790,629	32,526,442	7,213,352	(577,277)	(7.4%)
Net Income	(1,063,331)	(174,950)	(2,463,614)	(21,486)	153,464	(87.7%)
Ending Fund Balance	3,027,258	1,061,769	563,644	542,158	(519,611)	-48.94%

Foundry Certificates of Participation (COP) Debt Service & Construction Funds

The Foundry COP and Construction Funds were established in 2017, to account for proceeds for the certificates of participation issued to build a parking structure and other public improvements.

Foundry COP & Construction Funds 101 & 123

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	1,544,097	885,572	256,841	350,261	(535,311)	-60.45%
Revenues by Department						
Foundry COP & Construction (ND)	195,847	990,880	990,880	910,000	(80,880)	(8.2%)
Total Revenues	195,847	990,880	990,880	910,000	(80,880)	(8.2%)
Revenue By Class						
Taxes	65,772	748,280	748,280	710,000	(38,280)	(5.1%)
Miscellaneous	9,069	-	-	-	-	0.0%
Interest Income	121,006	-	-	-	-	0.0%
Transfers In	-	242,600	242,600	200,000	(42,600)	(17.6%)
Total Revenues	195,847	990,880	990,880	910,000	(80,880)	(8.2%)
Expenditures by Department						
Foundry COP & Construction (ND)	542,010	897,460	897,460	900,000	2,540	0.3%
Foundry COP & Construction (ED)	941,093	-	-	-	-	0.0%
Total Expenditures & Capital	1,483,103	897,460	897,460	900,000	2,540	0.3%
Expenditures by Class						
Debt Service-Exp	542,010	897,460	897,460	900,000	2,540	0.3%
Transfers	144,619	-	-	-	-	0.0%
Total Expenditures	686,629	897,460	897,460	900,000	2,540	0.3%
Infrastructure	796,474	-	-	-	-	0.0%
Total Capital Outlay	796,474	-	-	-	-	0.0%
Total Expenditures & Capital	1,483,103	897,460	897,460	900,000	2,540	0.3%
Expenditures by Operating vs. Capital						
Capital & Depreciation	796,474	-	-	-	-	0.0%
Debt Service-Exp	542,010	897,460	897,460	900,000	2,540	0.3%
Transfers	144,619	-	-	-	-	0.0%
Total Expenditures & Capital	1,483,103	897,460	897,460	900,000	2,540	0.3%
Net Income	(1,287,256)	93,420	93,420	10,000	(83,420)	(89.3%)
Ending Fund Balance	256,841	978,992	350,261	360,261	(618,731)	-63.20%

Transit Fund

The Transit Fund is used to account for all revenues and costs to provide fixed route bus service and Paratransit services to City residents. The City is also a partner with the City of Fort Collins and City of Longmont to provide regional bus services connecting the three cities. Details on the costs and revenues can be found in the Public Works chapter of the Department Summaries Section. Funding sources include Federal Transit Administration (FTA) grants, fare-box revenue, and a subsidy from General Fund resources.

City of Loveland Transit (COLT) Fund 105

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	124,924	-	124,924	-	-	0.00%
Revenues by Department						
Public Works	2,513,435	2,824,510	3,871,136	2,851,032	26,522	0.9%
Total Revenues	2,513,435	2,824,510	3,871,136	2,851,032	26,522	0.9%
Revenue By Class						
Intergovern	527,935	838,000	2,314,000	1,250,000	412,000	49.2%
Miscellaneous	1	-	-	-	-	0.0%
Charges For Services	148,531	57,207	57,207	81,207	24,000	42.0%
Transfers In	1,836,969	1,929,303	1,499,929	1,519,825	(409,478)	(21.2%)
Total Revenues	2,513,435	2,824,510	3,871,136	2,851,032	26,522	0.9%
Expenditures by Department						
Public Works	2,513,435	2,824,510	3,996,060	2,851,032	26,522	0.9%
Total Expenditures & Capital	2,513,435	2,824,510	3,996,060	2,851,032	26,522	0.9%
Expenditures by Class						
Personal Services	871,408	876,341	1,187,109	1,118,141	241,800	27.6%
Supplies	10,161	17,980	17,980	17,980	-	0.0%
Purchased Services	1,358,575	1,369,439	1,285,109	1,486,338	116,899	8.5%
Administrative Overhead	202,457	260,750	260,750	228,573	(32,177)	(12.3%)
Total Expenditures	2,442,601	2,524,510	2,750,948	2,851,032	326,522	12.9%
Equipment	67,032	300,000	1,223,000	-	(300,000)	(100.0%)
Land	3,802	-	22,112	-	-	0.0%
Total Capital Outlay	70,834	300,000	1,245,112	-	(300,000)	(100.0%)
Total Expenditures & Capital	2,513,435	2,824,510	3,996,060	2,851,032	26,522	0.9%
Expenditures by Operating vs. Capital						
Operating & Maintenance	2,442,601	2,524,510	2,750,948	2,851,032	326,522	12.9%
Capital & Depreciation	70,834	300,000	1,245,112	-	(300,000)	(100.0%)
Total Expenditures & Capital	2,513,435	2,824,510	3,996,060	2,851,032	26,522	0.9%
Net Income	-	-	(124,924)	-	-	0.0%
Ending Fund Balance	124,924	-	-	-	-	0.00%

Economic Incentives Fund

revenue. City Council considers incentive requests on a case-by-case bases in accordance with the guidelines adopted in the Incentive Policy. Incentives are given to aid in location decisions or expansions of human and physical capital and are used by exception, when an extraordinary circumstance warrants and/or when a public purpose has been identified. Funds are appropriated by Council as needed to support economic development projects.

Economic Incentives Fund 106						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	627,625	351,147	761,753	213,383	(137,764)	-39.23%
Revenues by Department						
Economic Development	825,969	520,550	520,550	665,434	144,884	27.8%
Total Revenues	825,969	520,550	520,550	665,434	144,884	27.8%
Revenue By Class						
Interest Income	21,049	11,630	11,630	2,434	(9,196)	(79.1%)
Transfers In	804,920	508,920	508,920	663,000	154,080	30.3%
Total Revenues	825,969	520,550	520,550	665,434	144,884	27.8%
Expenditures by Department						
Economic Development	691,841	788,920	1,068,920	696,920	(92,000)	(11.7%)
Total Expenditures & Capital	691,841	788,920	1,068,920	696,920	(92,000)	(11.7%)
Expenditures by Class						
Purchased Services	643,359	534,000	814,000	442,000	(92,000)	(17.2%)
Debt Service-Exp	48,482	254,920	254,920	254,920	-	0.0%
Total Expenditures	691,841	788,920	1,068,920	696,920	(92,000)	(11.7%)
Total Expenditures & Capital	691,841	788,920	1,068,920	696,920	(92,000)	(11.7%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	643,359	534,000	814,000	442,000	(92,000)	(17.2%)
Debt Service-Exp	48,482	254,920	254,920	254,920	-	0.0%
Total Expenditures & Capital	691,841	788,920	1,068,920	696,920	(92,000)	(11.7%)
Net Income	134,128	(268,370)	(548,370)	(31,486)	236,884	(88.3%)
Ending Fund Balance	761,753	82,777	213,383	181,897	99,120	119.74%

Note: \$120,000 has been backed out of 2020 Revised Expense Budget for small incentives that will not be issued in 2020.

Capital Projects Fund

The Capital Projects Fund is where all non-enterprise infrastructure other than the street system, major building maintenance projects, and major equipment purchases for General Fund departments are budgeted. The funding sources for the fund are primarily transfers from the General Fund and the CEF Funds. This allows for the full cost of a project to be budgeted when the funding for the project is from different sources.

Capital Projects Fund 120

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	1,793,943	-	1,883,740	-	-	0.00%
Revenues by Department						
Non-Departmental	9,336,837	2,779,739	22,778,850	-	(2,779,739)	(100.0%)
Parks & Recreation	-	-	-	303,000	303,000	0.0%
Police	2,311,961	-	1,000,000	-	-	0.0%
Public Works	1,306,992	500,000	901,412	2,462,400	1,962,400	392.5%
Total Revenues	12,955,791	3,279,739	24,680,262	2,765,400	(514,339)	(15.7%)
Revenue By Class						
Intergovern	326,010	-	1,000,000	-	-	0.0%
Miscellaneous	2,561,961	500,000	500,000	500,000	-	0.0%
Interest Income	9,834	-	-	-	-	0.0%
Transfers In	10,018,386	2,779,739	16,736,810	2,265,400	(514,339)	(18.5%)
Gain/Loss On Assets	39,600	-	-	-	-	0.0%
Operating Revenues	-	-	6,443,452	-	-	0.0%
Total Revenues	12,955,791	3,279,739	24,680,262	2,765,400	(514,339)	(15.7%)

Capital Projects Fund 120

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Expenditures by Department						
Cultural Services	29,725	-	-	-	-	0.0%
Economic Development	222	-	-	-	-	0.0%
Loveland Fire Rescue Authority	(2,040)	-	-	-	-	0.0%
Information Technology	2,127,155	-	3,754,039	-	-	0.0%
Parks & Recreation	372,287	303,000	421,989	303,000	-	0.0%
Police	2,896,285	-	18,509,495	-	-	0.0%
Public Works	7,442,360	2,976,739	3,878,479	2,462,400	(514,339)	(17.3%)
Total Expenditures & Capital	12,865,994	3,279,739	26,564,002	2,765,400	(514,339)	(15.7%)
Expenditures by Class						
Personal Services	362,023	-	-	-	-	0.0%
Supplies	251,706	-	90,708	-	-	0.0%
Purchased Services	3,102,826	-	3,909,039	-	-	0.0%
Transfers	44,891	35,000	115,338	20,400	(14,600)	(41.7%)
Total Expenditures	3,761,446	35,000	4,115,085	20,400	(14,600)	(41.7%)
Equipment	183,057	-	277,669	-	-	0.0%
Land	3,066,196	-	-	-	-	0.0%
Infrastructure	5,855,295	3,244,739	22,171,248	2,745,000	(499,739)	(15.4%)
Total Capital Outlay	9,104,548	3,244,739	22,448,917	2,745,000	(499,739)	(15.4%)
Total Expenditures & Capital	12,865,994	3,279,739	26,564,002	2,765,400	(514,339)	(15.7%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	3,716,555	-	3,999,747	-	-	0.0%
Capital & Depreciation	9,104,548	3,244,739	22,448,917	2,745,000	(499,739)	(15.4%)
Transfers	44,891	35,000	115,338	20,400	(14,600)	(41.7%)
Total Expenditures & Capital	12,865,994	3,279,739	26,564,002	2,765,400	(514,339)	(15.7%)
Net Income	89,797	-	(1,883,740)	-	-	0.0%
Ending Fund Balance	1,883,740	-	-	-	-	0.00%

Special Revenue Funds Summary

Special Revenue Funds are used for service areas and programs that have dedicated revenue sources. These dedicated revenues are restricted for use on specific purposes. Included in this category are the Perpetual Care, Parks Improvement, Conservation Trust, County Open Space Sales Tax, Community Housing Development, Community Development Block Grant, Art in Public Places, Lodging Tax, Police Seizures & Forfeitures, Public, Educational & Government Access Fee, Transportation, Parking Facility, Capital Expansion Fee, and Fiber Network Funds. Below is a Special Revenue Funds Summary followed by a fund summary for each of the Special Revenue Funds.

Special Revenue Funds Summary						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	55,588,843	33,257,243	53,104,621	33,374,678	117,435	0.35%
Revenues by Fund						
Perpetual Care	224,340	110,161	110,161	124,936	14,775	13.4%
Parks Improvement	156,953	64,363	64,363	55,835	(8,528)	(13.2%)
Conservation Trust	1,576,397	753,303	753,303	1,350,000	596,697	79.2%
County Open Space Sales Tax	2,926,625	2,629,861	2,855,861	2,425,000	(204,861)	(7.8%)
Community Housing Development	672,557	450,000	1,616,171	400,000	(50,000)	(11.1%)
CDBG	462,018	389,247	936,925	382,403	(6,844)	(1.8%)
Art In Public Places	531,577	972,226	503,525	520,500	(451,726)	(46.5%)
Lodging Tax	1,180,937	1,189,381	507,982	763,000	(426,381)	(35.8%)
Police Seizures & Forfeitures	2,001	820	-	-	(820)	(100.0%)
PEG Fee	86,665	82,200	82,200	80,000	(2,200)	(2.7%)
Transportation	26,136,739	22,941,784	38,012,215	21,712,607	(1,229,177)	(5.4%)
Parking Facility	812,709	356,760	444,809	457,425	100,665	28.2%
CEFs Rolled Up	7,013,621	7,768,442	7,768,442	8,780,344	1,011,902	13.0%
Fiber Network	21,601	117,100	117,100	-	(117,100)	(100.0%)
Total Revenues	41,804,740	37,825,648	53,773,057	37,052,050	(773,598)	(2.0%)
Revenue By Class						
Taxes	3,534,309	3,723,218	3,001,819	3,058,000	(665,218)	(17.9%)
Licenses & Permits	160,417	238,000	238,000	218,000	(20,000)	(8.4%)
Intergovern	9,473,171	5,761,353	13,364,687	7,054,394	1,293,041	22.4%
Miscellaneous	1,043,010	310,911	1,559,116	187,000	(123,911)	(39.9%)
Charges For Services	3,457,741	3,277,300	2,652,761	3,457,388	180,088	5.5%
Interest Income	2,003,055	490,266	497,412	406,333	(83,933)	(17.1%)
Debt Service	103,467	432,546	432,546	86,904	(345,642)	(79.9%)
Transfers In	16,385,241	16,503,416	24,938,078	15,245,278	(1,258,138)	(7.6%)
Fees	5,594,978	7,009,018	7,009,018	7,256,633	247,615	3.5%
Gain/Loss On Assets	525	-	-	-	-	0.0%
Operating Revenues	48,825	79,620	79,620	82,120	2,500	3.1%
Total Revenues	41,804,740	37,825,648	53,773,057	37,052,050	(773,598)	(2.0%)

Special Revenue Funds Summary

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Expenditures by Fund						
Parks Improvement	341,723	106,900	703,880	101,000	(5,900)	(5.5%)
Conservation Trust	525,799	865,334	4,355,334	587,556	(277,778)	(32.1%)
County Open Space Sales Tax	2,969,480	2,824,148	5,444,988	5,815,950	2,991,802	105.9%
Community Housing Development	593,234	557,282	2,022,345	526,500	(30,782)	(5.5%)
CDBG	462,018	389,246	1,049,302	382,403	(6,843)	(1.8%)
Art In Public Places	465,529	504,029	864,624	443,518	(60,511)	(12.0%)
Lodging Tax	1,105,635	1,107,966	835,000	752,848	(355,118)	(32.1%)
Police Seizures & Forfeitures	-	-	49,383	-	-	0.0%
PEG Fee	25,780	150,000	230,000	150,000	-	0.0%
Transportation	26,136,739	22,941,785	38,012,216	21,712,607	(1,229,178)	(5.4%)
Parking Facility	812,709	356,760	444,809	457,425	100,665	28.2%
CEFs Rolled Up	10,796,897	7,469,805	19,238,816	3,720,500	(3,749,305)	(50.2%)
Fiber Network	53,419	200,000	252,303	150,000	(50,000)	(25.0%)
Total Expenditures & Capital	44,288,961	37,473,255	73,503,000	34,800,307	(2,672,948)	(7.1%)
Expenditures by Class						
Personal Services	6,344,195	6,867,382	6,277,481	6,905,280	37,898	0.6%
Supplies	1,927,713	1,717,836	1,900,258	1,708,611	(9,225)	(0.5%)
Purchased Services	12,472,973	5,744,975	11,646,948	5,539,060	(205,915)	(3.6%)
Administrative Overhead	113,634	147,363	147,363	153,078	5,715	3.9%
Debt Service-Exp	73,236	73,258	73,258	73,258	-	0.0%
Transfers	6,675,978	3,492,063	14,256,765	2,356,884	(1,135,179)	(32.5%)
Total Expenditures	27,607,729	18,042,877	34,302,073	16,736,171	(1,306,706)	(7.2%)
Art	250,069	260,000	520,595	154,094	(105,906)	(40.7%)
Equipment	146,651	-	242,028	-	-	0.0%
Land	3,766,657	1,427,500	3,719,840	2,677,500	1,250,000	87.6%
Infrastructure	12,517,855	17,742,878	34,718,464	15,232,542	(2,510,336)	(14.1%)
Total Capital Outlay	16,681,232	19,430,378	39,200,927	18,064,136	(1,366,242)	(7.0%)
Total Expenditures & Capital	44,288,961	37,473,255	73,503,000	34,800,307	(2,672,948)	(7.1%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	20,858,515	14,477,556	19,972,050	14,306,029	(171,527)	(1.2%)
Capital & Depreciation	16,681,232	19,430,378	39,200,927	18,064,136	(1,366,242)	(7.0%)
Debt Service-Exp	73,236	73,258	73,258	73,258	-	0.0%
Transfers	6,675,978	3,492,063	14,256,765	2,356,884	(1,135,179)	(32.5%)
Total Expenditures & Capital	44,288,961	37,473,255	73,503,000	34,800,307	(2,672,948)	(7.1%)
Net Income	(2,484,222)	352,393	(19,729,943)	2,251,743	1,899,350	539.0%
Ending Fund Balance	53,104,621	33,609,636	33,374,678	35,626,421	2,016,785	6.00%

Note: 2020 Adopted Ending Balance is different from the 2020 Adopted Budget Book by \$35,597 due to LFRA CEF being transferred to the Fire Authority.

Perpetual Care Fund

This Fund's revenues come from interest earnings on the fund balance, perpetual care fees paid at the time of interment and a portion of fees paid for columbarium niches/crematoriums. Funds are specifically earmarked for use in the general preservation of the interment sites and grounds, walk, roadways, boundaries and structures so that the grounds shall remain and be reasonably cared for as cemetery grounds in perpetuity.

Perpetual Care Fund 140						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	3,049,927	3,169,233	3,274,267	3,384,428	215,195	6.79%
Revenues by Department						
Parks & Recreation	224,340	110,161	110,161	124,936	14,775	13.4%
Total Revenues	224,340	110,161	110,161	124,936	14,775	13.4%
Revenue By Class						
Miscellaneous	195	-	-	-	-	0.0%
Charges For Services	97,100	62,611	62,611	91,000	28,389	45.3%
Interest Income	127,045	47,550	47,550	33,936	(13,614)	(28.6%)
Total Revenues	224,340	110,161	110,161	124,936	14,775	13.4%
Expenditures by Department	-	-	-	-	-	-
Expenditures by Class	-	-	-	-	-	-
Expenditures by Operating vs. Capital	-	-	-	-	-	-
Net Income	224,340	110,161	110,161	124,936	14,775	13.4%
Ending Fund Balance	3,274,267	3,279,394	3,384,428	3,509,364	229,970	7.01%

Parks Improvement Fund

The Parks Improvement Fund receives user fees for the use of park shelters, ball fields, and tennis courts, as well as a share of user fees paid for Larimer County parks within the Loveland Urban Growth Area. Current policy dedicates money in this fund to improving and renovating park facilities. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Parks Improvement.

Parks Improvement Fund 200						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	1,677,773	495,322	1,493,003	853,486	358,164	72.3%
Revenues by Department						
Parks & Recreation	156,953	64,363	64,363	55,835	(8,528)	(13.2%)
Total Revenues	156,953	64,363	64,363	55,835	(8,528)	(13.2%)
Revenue By Class						
Intergovern	3,568	1,700	1,700	1,800	100	5.9%
Miscellaneous	42,783	-	-	-	-	0.0%
Charges For Services	48,150	54,986	54,986	45,500	(9,486)	(17.3%)
Interest Income	62,451	7,677	7,677	8,535	858	11.2%
Total Revenues	156,953	64,363	64,363	55,835	(8,528)	(13.2%)
Expenditures by Department						
Parks & Recreation	341,723	106,900	703,880	101,000	(5,900)	(5.5%)
Total Expenditures & Capital	341,723	106,900	703,880	101,000	(5,900)	(5.5%)
Expenditures by Class						
Supplies	498	-	-	-	-	0.0%
Purchased Services	1,060	-	-	-	-	0.0%
Transfers	-	6,900	6,900	1,000	(5,900)	(85.5%)
Total Expenditures	1,558	6,900	6,900	1,000	(5,900)	(85.5%)
Infrastructure	340,165	100,000	696,980	100,000	-	0.0%
Total Capital Outlay	340,165	100,000	696,980	100,000	-	0.0%
Total Expenditures & Capital	341,723	106,900	703,880	101,000	(5,900)	(5.5%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	1,558	-	-	-	-	0.0%
Capital & Depreciation	340,165	100,000	696,980	100,000	-	0.0%
Transfers	-	6,900	6,900	1,000	(5,900)	(85.5%)
Total Expenditures & Capital	341,723	106,900	703,880	101,000	(5,900)	(5.5%)
Net Income	(184,770)	(42,537)	(639,517)	(45,165)	(2,628)	6.2%
Ending Fund Balance	1,493,003	452,785	853,486	808,321	355,536	78.5%

Conservation Trust Fund

The Conservation Trust Fund receives a share of the proceeds of the Colorado Lottery. Current policy dedicates money in this fund to construction and maintenance of the City's recreation trails system. In the past, Lottery revenues have provided partial funding of the Chilson Recreation Center and the Youth Sports Complex. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Conservation Trust.

Conservation Trust Fund 201						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	4,343,910	619,562	5,388,146	1,786,115	1,166,553	188.29%
Revenues by Department						
Parks & Recreation	1,576,397	753,303	753,303	1,350,000	596,697	79.2%
Total Revenues	1,576,397	753,303	753,303	1,350,000	596,697	79.2%
Revenue By Class						
Intergovern	1,386,416	743,700	743,700	1,300,000	556,300	74.8%
Interest Income	189,981	9,603	9,603	50,000	40,397	420.7%
Total Revenues	1,576,397	753,303	753,303	1,350,000	596,697	79.2%
Expenditures by Department						
Parks & Recreation	532,162	865,334	4,355,334	587,556	(277,778)	(32.1%)
Total Expenditures & Capital	532,162	865,334	4,355,334	587,556	(277,778)	(32.1%)
Expenditures by Class						
Personal Services	200,341	287,900	267,900	306,913	19,013	6.6%
Supplies	59,610	20,400	27,400	23,060	2,660	13.0%
Purchased Services	39,769	57,034	105,034	57,583	549	1.0%
Total Expenditures	299,720	365,334	400,334	387,556	22,222	6.1%
Infrastructure	232,441	500,000	3,955,000	200,000	(300,000)	(60.0%)
Total Capital Outlay	232,441	500,000	3,955,000	200,000	(300,000)	(60.0%)
Total Expenditures & Capital	532,162	865,334	4,355,334	587,556	(277,778)	(32.1%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	299,720	365,334	400,334	387,556	22,222	6.1%
Capital & Depreciation	232,441	500,000	3,955,000	200,000	(300,000)	(60.0%)
Total Expenditures & Capital	532,162	865,334	4,355,334	587,556	(277,778)	(32.1%)
Net Income	1,044,236	(112,031)	(3,602,031)	762,444	874,475	(780.6%)
Ending Fund Balance	5,388,146	507,531	1,786,115	2,548,559	2,041,028	402.15%

County Open Space Tax Fund

The Open Space Fund receives a share of revenues from the Larimer County Open Space tax, a countywide one-quarter cent sales and use tax. The County tax expires in 2043. Use of money in this fund is restricted to the acquisition and management of open space, and it cannot be used for other general governmental purposes. Under City of Loveland policies, fifteen percent (15%) of Open Space revenue is reserved each year to continue operation and maintenance after the tax expires. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Open Space.

County Open Space Tax Fund 202

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	9,797,470	6,607,305	9,634,878	7,045,751	438,446	6.64%
Revenues by Department						
Parks & Recreation	2,675,549	2,629,861	2,855,861	2,425,000	(204,861)	(7.8%)
Total Revenues	2,675,549	2,629,861	2,855,861	2,425,000	(204,861)	(7.8%)
Revenue By Class						
Intergovern	2,184,408	2,379,019	2,605,019	2,200,000	(179,019)	(7.5%)
Miscellaneous	157,591	148,429	148,429	100,000	(48,429)	(32.6%)
Interest Income	333,549	102,413	102,413	125,000	22,587	22.1%
Total Revenues	2,675,549	2,629,861	2,855,861	2,425,000	(204,861)	(7.8%)
Expenditures by Department						
Parks & Recreation	1,111,414	4,100,733	6,046,632	2,824,147	(1,276,586)	(31.1%)
Total Expenditures & Capital	1,111,414	4,100,733	6,046,632	2,824,147	(1,276,586)	(31.1%)
Expenditures by Class						
Personal Services	565,793	759,962	729,962	807,733	47,771	6.3%
Supplies	32,177	91,200	78,200	77,700	(13,500)	(14.8%)
Purchased Services	285,486	344,586	462,486	462,417	117,831	34.2%
Administrative Overhead	78,663	90,230	90,230	94,600	4,370	4.8%
Transfers	-	13,170	13,170	31,500	18,330	139.2%
Total Expenditures	962,119	1,299,148	1,374,048	1,473,950	174,802	13.5%
Equipment	33,619	-	236,300	-	-	0.0%
Land	944,937	1,000,000	2,532,000	1,192,000	192,000	19.2%
Infrastructure	897,464	525,000	1,302,640	3,150,000	2,625,000	500.0%
Total Capital Outlay	1,876,021	1,525,000	4,070,940	4,342,000	2,817,000	184.7%
Total Expenditures & Capital	2,838,140	2,824,148	5,444,988	5,815,950	2,991,802	105.9%
Expenditures by Operating vs. Capital						
Operating & Maintenance	962,119	1,285,978	1,360,878	1,442,450	156,472	12.2%
Capital & Depreciation	1,876,021	1,525,000	4,070,940	4,342,000	2,817,000	184.7%
Transfers	-	13,170	13,170	31,500	18,330	139.2%
Total Expenditures & Capital	2,838,140	2,824,148	5,444,988	5,815,950	2,991,802	105.9%
Net Income	(162,592)	(194,287)	(2,589,127)	(3,390,950)	(3,196,663)	1645.3%
Ending Fund Balance	9,634,878	6,413,018	7,045,751	3,654,801	(2,758,217)	-43.01%

Community Housing Development Fund

The Community Housing Development Fund was initially funded by a one-time contribution of \$400,000 from the Council Special Projects Reserve in 2017. During 2018-2019, this Fund was funded by a dedicated allocation of 1.25% of sales tax for use on affordable housing initiatives. Starting in 2020, an annual allocation of \$450,000 is planned in perpetuity. Funds are appropriated by Council as needed to support affordable housing and homelessness projects. The Community Housing Development Fund is managed by the Community Partnership Office in the City Manager's Department. \$50,000 is reduced from the annual allocation in 2021 as part of the 2021 Reductions Process.

Community Housing Development Fund 203

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	896,999	655,651	976,322	570,148	(85,503)	-13.04%
Revenues by Department						
Community Partnership Office	672,557	450,000	1,616,171	400,000	(50,000)	(11.1%)
Total Revenues	672,557	450,000	1,616,171	400,000	(50,000)	(11.1%)
Revenue By Class						
Miscellaneous	60,556	-	1,208,205	-	-	0.0%
Interest Income	38,342	-	7,966	-	-	0.0%
Transfers In	573,658	450,000	400,000	400,000	(50,000)	(11.1%)
Total Revenues	672,557	450,000	1,616,171	400,000	(50,000)	(11.1%)
Expenditures by Department						
Community Partnership Office	593,234	557,282	2,022,345	526,500	(30,782)	(5.5%)
Total Expenditures & Capital	593,234	557,282	2,022,345	526,500	(30,782)	(5.5%)
Expenditures by Class						
Purchased Services	593,234	557,239	2,022,302	526,500	(30,739)	(5.5%)
Transfers	-	43	43	-	(43)	(100.0%)
Total Expenditures & Capital	593,234	557,282	2,022,345	526,500	(30,782)	(5.5%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	593,234	557,239	2,022,302	526,500	(30,739)	(5.5%)
Transfers	-	43	43	-	(43)	(100.0%)
Total Expenditures & Capital	593,234	557,282	2,022,345	526,500	(30,782)	(5.5%)
Net Income	79,323	(107,282)	(406,174)	(126,500)	(19,218)	17.9%
Ending Fund Balance	976,322	548,369	570,148	443,648	(104,721)	-19.10%

Community Development Block Grant Fund

The CDBG Fund is for federal funds the City receives from the U.S. Department of Housing and Urban Development. Loveland is an entitlement city, which allows the City to receive funds each year without reapplication. Currently, the funding is directed towards affordable housing needs in the community. The Community Development Block Grant Fund is managed by the Community Partnership Office in the City Manager's Office (CMO). Details on the expenditures are in the CMO chapter.

Community Development Block Grant (CDBG) Fund 204

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	-	-	112,377	-	-	0.00%
Revenues by Department						
Community Partnership Office	609,320	389,247	936,925	382,403	(6,844)	(1.8%)
Total Revenues	609,320	389,247	936,925	382,403	(6,844)	(1.8%)
Revenue By Class						
Intergovern	492,301	389,247	936,925	382,403	(6,844)	(1.8%)
Miscellaneous	117,020	-	-	-	-	0.0%
Total Revenues	609,320	389,247	936,925	382,403	(6,844)	(1.8%)
Expenditures by Department						
Community Partnership Office	496,943	389,246	1,049,302	382,403	(6,843)	(1.8%)
Total Expenditures & Capital	496,943	389,246	1,049,302	382,403	(6,843)	(1.8%)
Expenditures by Class						
Personal Services	93,290	86,693	70,398	73,030	(13,663)	(15.8%)
Supplies	389	1,100	1,100	1,100	-	0.0%
Purchased Services	403,265	301,453	977,804	308,273	6,820	2.3%
Total Expenditures & Capital	496,943	389,246	1,049,302	382,403	(6,843)	(1.8%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	496,943	389,246	1,049,302	382,403	(6,843)	(1.8%)
Total Expenditures & Capital	496,943	389,246	1,049,302	382,403	(6,843)	(1.8%)
Net Income	112,377	1	(112,377)	-	(1)	(99.9%)
Ending Fund Balance	112,377	1	-	-	(1)	0.0%

Art in Public Places Fund

The Art in Public Places Fund was established by ordinance in 1985 and is administered by the Cultural Services Department and the Loveland Visual Arts Commission. One percent (1%) of the construction costs of all City capital projects valued at \$50,000 or more is deposited into the fund to be used for the acquisition, display, maintenance, and related administrative expenses for works of public art. A construction project is defined as the construction, rehabilitation, renovation, remodeling, equipping, or improvement of any street, park, utility line, or other public improvement by or for the City.

Art in Public Places (AIPP) Fund 205						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	500,510	824,438	566,558	205,459	(618,979)	-75.08%
Revenues by Department						
Cultural Services	531,577	972,226	503,525	520,500	(451,726)	(46.5%)
Total Revenues	531,577	972,226	503,525	520,500	(451,726)	(46.5%)
Revenue By Class						
1% for the Arts (2020 ADJ)	-	-	(623,539)	-	-	0.0%
Interest Income	6,826	3,525	3,525	2,055	(1,470)	(41.7%)
Transfers In	524,751	968,701	1,123,539	518,445	(450,256)	(46.5%)
Total Revenues	531,577	972,226	503,525	520,500	(451,726)	(46.5%)
Expenditures by Department						
1% for the Arts Administration	465,529	504,029	764,624	443,518	(60,511)	(12.0%)
Artwork Maintenance Reserve	-	-	100,000	-	-	0.0%
Total Expenditures & Capital	465,529	504,029	864,624	443,518	(60,511)	(12.0%)
Expenditures by Class						
Personal Services	111,794	106,142	106,142	151,387	45,245	42.6%
Supplies	8,026	9,800	9,800	8,300	(1,500)	(15.3%)
Purchased Services	95,640	128,087	228,087	129,737	1,650	1.3%
Total Expenditures	215,460	244,029	344,029	289,424	45,395	18.6%
Art	250,069	260,000	520,595	154,094	(105,906)	(40.7%)
Total Capital Outlay	250,069	260,000	520,595	154,094	(105,906)	(40.7%)
Total Expenditures & Capital	465,529	504,029	864,624	443,518	(60,511)	(12.0%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	215,460	244,029	344,029	289,424	45,395	18.6%
Capital & Depreciation	250,069	260,000	520,595	154,094	(105,906)	(40.7%)
Total Expenditures & Capital	465,529	504,029	864,624	443,518	(60,511)	(12.0%)
Net Income	66,048	468,197	(361,099)	76,982	(391,215)	(83.6%)
Ending Fund Balance	566,558	1,292,635	205,459	282,441	(1,010,194)	-78.15%

Lodging Tax Fund

The Lodging Tax Fund revenue is managed by the Economic Development Department. This fund's revenue comes from the 3% tax on the lodging price approved by the voters in November of 2009. Money in the fund is to be used to promote tourism, conventions and related activities within the City by marketing the city and promoting community events. Details on the expenditures are in the Department Summary chapter in the Economic Development Department Section.

Lodging Tax Fund 206						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	516,043	465,320	590,077	263,059	(202,261)	-43.47%
Revenues by Department						
Economic Development	1,180,937	1,189,381	507,982	763,000	(426,381)	(35.8%)
Total Revenues	1,180,937	1,189,381	507,982	763,000	(426,381)	(35.8%)
Revenue By Class						
Taxes	1,010,281	1,126,399	405,000	700,000	(426,399)	(37.9%)
Intergovern	3,250	-	-	-	-	0.0%
Miscellaneous	172,659	62,982	102,982	63,000	18	0.0%
Interest Income	(5,253)	-	-	-	-	0.0%
Total Revenues	1,180,937	1,189,381	507,982	763,000	(426,381)	(35.8%)
Expenditures by Department						
Economic Development	1,106,903	1,107,966	835,000	752,848	(355,118)	(32.1%)
Total Expenditures & Capital	1,106,903	1,107,966	835,000	752,848	(355,118)	(32.1%)
Expenditures by Class						
Personal Services	455,308	463,886	412,653	469,588	5,702	1.2%
Supplies	113,379	78,900	84,537	40,000	(38,900)	(49.3%)
Purchased Services	488,244	495,047	277,677	179,782	(315,265)	(63.7%)
Administrative Overhead	34,971	57,133	57,133	58,478	1,345	2.4%
Transfers	15,000	13,000	3,000	5,000	(8,000)	(61.5%)
Total Expenditures & Capital	1,106,903	1,107,966	835,000	752,848	(355,118)	(32.1%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	1,091,903	1,094,966	832,000	747,848	(347,118)	(31.7%)
Transfers	15,000	13,000	3,000	5,000	(8,000)	(61.5%)
Total Expenditures & Capital	1,106,903	1,107,966	835,000	752,848	(355,118)	(32.1%)
Net Income	74,034	81,415	(327,018)	10,152	(71,263)	(87.5%)
Ending Fund Balance	590,077	546,735	263,059	273,211	(273,524)	-50.03%

Police Seizure & Forfeiture Fund

The Seizure & Forfeiture Fund is used to account for proceeds received from assets seized or forfeited through Police felony arrests. The revenues must be used for overtime or equipment used for investigations.

Police Seizures & Forfeitures Fund 207						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	47,382	48,237	49,383	-	(48,237)	-100.00%
Revenues by Department						
Police	2,001	820	-	-	(820)	(100.0%)
Total Revenues	2,001	820	-	-	(820)	(100.0%)
Revenue By Class						
Interest Income	2,001	820	-	-	(820)	(100.0%)
Total Revenues	2,001	820	-	-	(820)	(100.0%)
Expenditures by Department						
Police	-	-	49,383	-	-	0.0%
Total Expenditures & Capital	-	-	49,383	-	-	0.0%
Expenditures by Class						
Purchased Services	-	-	49,383	-	-	0.0%
Total Expenditures & Capital	-	-	49,383	-	-	0.0%
Expenditures by Operating vs. Capital						
Operating & Maintenance	-	-	49,383	-	-	0.0%
Total Expenditures	-	-	49,383	-	-	0.0%
Net Income	2,001	820	(49,383)	-	(820)	(100.0%)
Ending Fund Balance	49,383	49,057	-	-	(49,057)	-100.00%

Public, Educational & Government Access (PEG) Fee Fund

The PEG Fee is included in the Cable Franchise agreement, to provide funding to upgrade City equipment used to broadcast Council meeting and other Government programming on the Comcast cable service. The fee is restricted to capital equipment used for the broadcasts. The PEG Fee Fund is managed by the Information Technology Department. Details on the expenditures are in the Department Summary chapter in the Information Technology Section.

Public, Educational & Government (PEG) Access Fee Fund 210

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	317,375	208,400	378,260	230,460	22,060	10.59%
Revenues by Department						
Information Technology	86,665	82,200	82,200	80,000	(2,200)	(2.7%)
Total Revenues	86,665	82,200	82,200	80,000	(2,200)	(2.7%)
Revenue By Class						
Taxes	73,563	78,000	78,000	80,000	2,000	2.6%
Interest Income	13,102	4,200	4,200	-	(4,200)	(100.0%)
Total Revenues	86,665	82,200	82,200	80,000	(2,200)	(2.7%)
Expenditures by Department						
Information Technology	25,780	150,000	230,000	150,000	-	0.0%
Total Expenditures & Capital	25,780	150,000	230,000	150,000	-	0.0%
Expenditures by Class						
Supplies	25,780	100,000	100,000	50,000	(50,000)	(50.0%)
Total Expenditures	25,780	100,000	100,000	50,000	(50,000)	(50.0%)
Infrastructure	-	50,000	130,000	100,000	50,000	100.0%
Total Capital Outlay	-	50,000	130,000	100,000	50,000	100.0%
Total Expenditures & Capital	25,780	150,000	230,000	150,000	-	0.0%
Expenditures by Operating vs. Capital						
Operating & Maintenance	25,780	100,000	100,000	50,000	(50,000)	(50.0%)
Capital & Depreciation	-	50,000	130,000	100,000	50,000	100.0%
Total Expenditures & Capital	25,780	150,000	230,000	150,000	-	0.0%
Net Income	60,885	(67,800)	(147,800)	(70,000)	(2,200)	3.2%
Ending Fund Balance	378,260	140,600	230,460	160,460	19,860	14.13%

Transportation Fund

The Transportation Fund is used to account for all revenues and costs to maintain the existing street infrastructure and the construction of new infrastructure. Details on the costs and revenues can be found in the Public Works chapter of the Department Summaries Section and in the Capital Program Section. The primary funding sources are Highway User Tax Funds (HUTF) and other state revenue sharing, the Larimer County Road and Bridge tax revenue sharing, the Transportation Utility Fee, Street Capital Expansion Fees and General Fund resources.

Transportation Fund 211						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	23,114	-	1	-	-	0.00%
Revenues by Department						
Public Works	25,658,206	22,941,784	38,012,215	21,712,607	(1,229,177)	(5.4%)
Total Revenues	25,658,206	22,941,784	38,012,215	21,712,607	(1,229,177)	(5.4%)
Revenue By Class						
Licenses & Permits	160,417	238,000	238,000	218,000	(20,000)	(8.4%)
Intergovern	7,613,352	4,626,706	11,456,362	4,120,191	(506,515)	(10.9%)
Miscellaneous	558,765	-	-	-	-	0.0%
Charges For Services	3,312,491	3,159,703	3,158,703	3,320,888	161,185	5.1%
Transfers In	14,012,656	14,917,375	23,159,150	14,053,528	(863,847)	(5.8%)
Gain/Loss On Assets	525	-	-	-	-	0.0%
Total Revenues	25,658,206	22,941,784	38,012,215	21,712,607	(1,229,177)	(5.4%)
Expenditures by Department						
Public Works	25,681,319	22,941,785	38,012,216	21,712,607	(1,229,178)	(5.4%)
Total Expenditures & Capital	25,681,319	22,941,785	38,012,216	21,712,607	(1,229,178)	(5.4%)
Expenditures by Class						
Personal Services	4,778,062	5,021,822	4,551,128	4,947,006	(74,816)	(1.5%)
Supplies	1,478,173	1,391,936	1,426,031	1,483,951	92,015	6.6%
Purchased Services	9,991,324	3,413,529	7,144,872	3,401,001	(12,528)	(0.4%)
Debt Service-Exp	73,236	73,258	73,258	73,258	-	0.0%
Transfers	2,478	246,162	310,543	99,849	(146,313)	(59.4%)
Total Expenditures	16,323,272	10,146,707	13,505,832	10,005,065	(141,642)	(1.4%)
Land	60,816	200,000	960,340	450,000	250,000	125.0%
Infrastructure	9,297,230	12,595,078	23,546,044	11,257,542	(1,337,536)	(10.6%)
Total Capital Outlay	9,358,047	12,795,078	24,506,384	11,707,542	(1,087,536)	(8.5%)
Total Expenditures & Capital	25,681,319	22,941,785	38,012,216	21,712,607	(1,229,178)	(5.4%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	16,247,559	9,827,287	13,122,031	9,831,958	4,671	0.0%
Capital & Depreciation	9,358,047	12,795,078	24,506,384	11,707,542	(1,087,536)	(8.5%)
Debt Service-Exp	73,236	73,258	73,258	73,258	-	0.0%
Transfers	2,478	246,162	310,543	99,849	(146,313)	(59.4%)
Total Expenditures & Capital	25,681,319	22,941,785	38,012,216	21,712,607	(1,229,178)	(5.4%)
Net Income	(23,113)	(1)	(1)	-	1	(99.9%)
Ending Fund Balance	1	(1)	-	-	1	-100.00%

Parking Facility Fund

The Parking Facility Fund was established in 2018 to account for all revenues and costs to maintain the Foundry Parking Garage.

Parking Facility Fund 212						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	-	-	-	-	-	0.00%
Revenues by Department						
Public Works	812,709	356,760	444,809	457,425	100,665	28.2%
Total Revenues	812,709	356,760	444,809	457,425	100,665	28.2%
Revenue By Class						
Taxes	19,547	29,800	29,800	78,000	48,200	161.7%
Miscellaneous	26,644	80,000	80,000	24,000	(56,000)	(70.0%)
Interest Income	(1,634)	-	-	-	-	0.0%
Transfers In	719,327	167,340	255,389	273,305	105,965	63.3%
Operating Revenues	48,825	79,620	79,620	82,120	2,500	3.1%
Total Revenues	812,709	356,760	444,809	457,425	100,665	28.2%
Expenditures by Department						
Public Works	812,709	356,760	444,809	457,425	100,665	28.2%
Total Expenditures & Capital	812,709	356,760	444,809	457,425	100,665	28.2%
Expenditures by Class						
Personal Services	74,961	84,260	82,581	84,158	(102)	(0.1%)
Supplies	28,261	24,500	14,500	24,500	-	0.0%
Purchased Services	149,035	248,000	144,000	348,767	100,767	40.6%
Total Expenditures	252,257	356,760	241,081	457,425	100,665	28.2%
Equipment	113,032	-	5,728	-	-	0.0%
Infrastructure	447,420	-	198,000	-	-	0.0%
Total Capital Outlay	560,452	-	203,728	-	-	0.0%
Total Expenditures & Capital	812,709	356,760	444,809	457,425	100,665	28.2%
Expenditures by Operating vs. Capital						
Operating & Maintenance	252,257	356,760	241,081	457,425	100,665	28.2%
Capital & Depreciation	560,452	-	203,728	-	-	0.0%
Total Expenditures & Capital	812,709	356,760	444,809	457,425	100,665	28.2%
Net Income	-	-	-	-	-	0.0%
Ending Fund Balance	-	-	-	-	-	

Fiber Network

The Fiber Network Fund was historically used to account for revenues received from Platte River Power Authority's leasing of their dark fiber in Loveland. The ownership of the fiber has been transferred to Pulse, along with the realization of new fiber lease revenue. The Fiber Network Fund is now used to manage the fund balance that was remaining prior to the transfer of ownership.

Fiber Network Fund 280

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	522,025	332,950	490,207	355,004	22,054	6.62%
Revenues by Department						
Information Technology	21,601	117,100	117,100	-	(117,100)	(100.0%)
Total Revenues	21,601	117,100	117,100	-	(117,100)	(100.0%)
Revenue By Class						
Taxes	-	110,000	110,000	-	(110,000)	(100.0%)
Interest Income	21,601	7,100	7,100	-	(7,100)	(100.0%)
Total Revenues	21,601	117,100	117,100	-	(117,100)	(100.0%)
Expenditures by Department						
Information Technology	53,419	200,000	252,303	150,000	(50,000)	(25.0%)
Total Expenditures & Capital	53,419	200,000	252,303	150,000	(50,000)	(25.0%)
Expenditures by Class						
Purchased Services	53,419	200,000	235,303	125,000	(75,000)	(37.5%)
Total Expenditures	53,419	200,000	235,303	125,000	(75,000)	(37.5%)
Infrastructure	-	-	17,000	25,000	25,000	0.0%
Total Capital Outlay	-	-	17,000	25,000	25,000	0.0%
Total Expenditures & Capital	53,419	200,000	252,303	150,000	(50,000)	(25.0%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	53,419	200,000	235,303	125,000	(75,000)	(37.5%)
Capital & Depreciation	-	-	17,000	25,000	25,000	0.0%
Total Expenditures & Capital	53,419	200,000	252,303	150,000	(50,000)	(25.0%)
Net Income	(31,818)	(82,900)	(135,203)	(150,000)	(67,100)	80.9%
Ending Fund Balance	490,207	250,050	355,004	205,004	(45,046)	-18.01%

Capital Expansion Fee Funds

The Capital Expansion Fee Funds contain all impact fee collections and projects associated with impact fees. Capital Expansion Fees, designed to address the need for capital facilities, are one-time charges assessed on new development. Fees are collected at the time a building permit is issued and no later than issuance of a Certificate of Occupancy. All building permits that create new dwelling units, new commercial or industrial facilities or a change in use are assessed a Capital Expansion Fee. The City has a separate fee for each service area and funds received are restricted to use within the service area. The following pages show the revenues and used for each fee service area.

Capital Expansion Fee Funds (Combined)						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	34,069,763	19,830,825	30,151,142	18,680,768	(1,150,057)	-5.80%
Revenues by Department						
Parks CEF	1,204,941	1,856,406	1,856,406	1,735,218	(121,188)	(6.5%)
Recreation CEF	966,353	924,153	924,153	899,086	(25,067)	(2.7%)
Trails CEF	213,984	243,277	243,277	1,447,858	1,204,581	495.1%
Open Lands CEF	333,998	436,683	436,683	360,335	(76,348)	(17.5%)
Police CEF	695,924	500,983	500,983	568,991	68,008	13.6%
Library CEF	322,715	411,492	411,492	320,030	(91,462)	(22.2%)
Cultural Services CEF	215,199	403,673	403,673	240,668	(163,005)	(40.4%)
General Gov CEF	488,047	730,518	730,518	551,923	(178,595)	(24.4%)
Streets CEF	2,572,460	2,261,257	2,261,257	2,656,235	394,978	17.5%
Total Revenues	7,013,621	7,768,442	7,768,442	8,780,344	1,011,902	13.0%
Revenue By Class						
Intergovern	-	-	-	1,250,000	1,250,000	0.0%
Miscellaneous	127,284	452,046	452,046	86,904	(365,142)	(80.8%)
Interest Income	1,215,043	307,378	307,378	186,807	(120,571)	(39.2%)
Transfers	76,316	-	-	-	-	0.0%
Fees	5,594,978	7,009,018	7,009,018	7,256,633	247,615	3.5%
Total Revenues	7,013,621	7,768,442	7,768,442	8,780,344	1,011,902	13.0%

Capital Expansion Fee Funds (Combined)

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Expenditures by Department						
Parks CEF	1,211,160	3,642,017	3,642,017	692,965	(2,949,052)	(81.0%)
Recreation CEF	359,779	-	-	-	-	0.0%
Trails CEF	107,807	650,000	1,550,000	-	(650,000)	(100.0%)
Open Lands CEF	2,525,794	-	-	808,000	808,000	0.0%
Police CEF	702,103	-	5,971,014	-	-	0.0%
Library CEF	-	-	-	-	-	0.0%
Cultural Services CEF	1,029,090	-	-	-	-	0.0%
General Gov CEF	2,390,072	60,000	149,728	360,000	300,000	500.0%
Streets CEF	2,606,436	3,117,788	7,926,057	1,859,535	(1,258,253)	(40.4%)
Total Expenditures & Capital	10,932,242	7,469,805	19,238,816	3,720,500	(3,749,305)	(50.2%)
Expenditures by Class						
Personal Services	64,645	56,717	56,717	65,465	8,748	15.4%
Supplies	6,139	-	158,690	-	-	0.0%
Purchased Services	24,353	-	-	-	-	0.0%
Transfers	6,731,324	3,212,788	13,923,109	2,219,535	(993,253)	(30.9%)
Total Expenditures	6,826,461	3,269,505	14,138,516	2,285,000	(984,505)	(30.1%)
Land	2,760,904	227,500	227,500	1,035,500	808,000	355.2%
Infrastructure	1,344,878	3,972,800	4,872,800	400,000	(3,572,800)	(89.9%)
Total Capital Outlay	4,105,781	4,200,300	5,100,300	1,435,500	(2,764,800)	(65.8%)
Total Expenditures & Capital	10,932,242	7,469,805	19,238,816	3,720,500	(3,749,305)	(50.2%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	95,136	56,717	215,407	65,465	8,748	15.4%
Capital & Depreciation	4,105,781	4,200,300	5,100,300	1,435,500	(2,764,800)	(65.8%)
Transfers	6,731,324	3,212,788	13,923,109	2,219,535	(993,253)	(30.9%)
Total Expenditures & Capital	10,932,242	7,469,805	19,238,816	3,720,500	(3,749,305)	(50.2%)
Net Income	(3,918,621)	298,637	(11,470,374)	5,059,844	4,761,207	1594.3%
Ending Fund Balance	30,151,142	20,129,462	18,680,768	23,740,612	3,611,150	17.94%

Parks CEF Fund 260

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	2,666,809	2,837,603	2,660,590	874,979	(1,962,624)	-69.16%
Revenues by Department						
Parks & Recreation	1,204,941	1,856,406	1,856,406	1,735,218	(121,188)	(6.5%)
Total Revenues	1,204,941	1,856,406	1,856,406	1,735,218	(121,188)	(6.5%)
Revenue By Class						
Miscellaneous	5,509	28,968	28,968	28,968	-	0.0%
Interest Income	103,916	43,983	43,983	8,750	(35,233)	(80.1%)
Fees	1,095,516	1,783,455	1,783,455	1,697,500	(85,955)	(4.8%)
Total Revenues	1,204,941	1,856,406	1,856,406	1,735,218	(121,188)	(6.5%)
Expenditures by Department						
Parks & Recreation	1,211,160	3,642,017	3,642,017	692,965	(2,949,052)	(81.0%)
Total Expenditures	1,211,160	3,642,017	3,642,017	692,965	(2,949,052)	(81.0%)
Expenditures by Class						
Personal Services	64,645	56,717	56,717	65,465	8,748	15.4%
Supplies	6,139	-	-	-	-	0.0%
Purchased Services	2,383	-	-	-	-	0.0%
Transfers	32,602	30,000	30,000	-	(30,000)	(100.0%)
Total Expenditures	105,768	86,717	86,717	65,465	(21,252)	(24.5%)
Land	-	227,500	227,500	227,500	-	0.0%
Infrastructure	1,105,392	3,327,800	3,327,800	400,000	(2,927,800)	(88.0%)
Total Capital Outlay	1,105,392	3,555,300	3,555,300	627,500	(2,927,800)	(82.4%)
Total Expenditures & Capital	1,211,160	3,642,017	3,642,017	692,965	(2,949,052)	(81.0%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	73,166	56,717	56,717	65,465	8,748	15.4%
Capital & Depreciation	1,105,392	3,555,300	3,555,300	627,500	(2,927,800)	(82.4%)
Transfers	32,602	30,000	30,000	-	(30,000)	(100.0%)
Total Expenditures	1,211,160	3,642,017	3,642,017	692,965	(2,949,052)	(81.0%)
Net Income	(6,219)	(1,785,611)	(1,785,611)	1,042,253	2,827,864	(158.4%)
Ending Fund Balance	2,660,590	1,051,992	874,979	1,917,232	865,241	1

Recreation CEF Fund 261

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	9,234,405	10,127,994	9,840,979	10,765,132	637,138	0
Revenues by Department						
Parks & Recreation	966,353	924,153	924,153	899,086	(25,067)	(2.7%)
Total Revenues	966,353	924,153	924,153	899,086	(25,067)	(2.7%)
Revenue By Class						
Miscellaneous	12,917	60,923	60,923	28,968	(31,955)	(52.5%)
Interest Income	461,808	156,984	156,984	107,651	(49,333)	(31.4%)
Fees	491,628	706,246	706,246	762,467	56,221	8.0%
Total Revenues	966,353	924,153	924,153	899,086	(25,067)	(2.7%)
Expenditures by Department						
Parks & Recreation	359,779	-	-	-	-	0.0%
Total Expenditures	359,779	-	-	-	-	0.0%
Expenditures by Class						
Purchased Services	2,605	-	-	-	-	0.0%
Transfers	1,209	-	-	-	-	0.0%
Total Expenditures	3,814	-	-	-	-	0.0%
Land	235,109	-	-	-	-	0.0%
Infrastructure	120,856	-	-	-	-	0.0%
Total Capital Outlay	355,965	-	-	-	-	0.0%
Total Expenditures & Capital	359,779	-	-	-	-	0.0%
Expenditures by Operating vs. Capital						
Operating & Maintenance	2,605	-	-	-	-	0.0%
Capital & Depreciation	355,965	-	-	-	-	0.0%
Transfers	1,209	-	-	-	-	0.0%
Total Expenditures	359,779	-	-	-	-	0.0%
Net Income	606,574	924,153	924,153	899,086	(25,067)	(2.7%)
Ending Fund Balance	9,840,979	11,052,147	10,765,132	11,664,218	612,071	5.54%

Trails CEF Fund 262

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	1,273,286	421,980	1,379,463	72,740	(349,240)	-82.76%
Revenues by Department						
Parks & Recreation	213,984	243,277	243,277	1,447,858	1,204,581	495.1%
Total Expenditures	213,984	243,277	243,277	1,447,858	1,204,581	495.1%
Revenue By Class						
Intergovern	-	-	-	1,250,000	1,250,000	0.0%
Interest Income	53,765	6,541	6,541	727	(5,814)	(88.9%)
Fees	160,219	236,736	236,736	197,131	(39,605)	(16.7%)
Total Revenues	213,984	243,277	243,277	1,447,858	1,204,581	495.1%
Expenditures by Department						
Parks & Recreation	107,807	650,000	1,550,000	-	(650,000)	(100.0%)
Total Expenditures	107,807	650,000	1,550,000	-	(650,000)	(100.0%)
Expenditures by Class						
Transfers	1,067	5,000	5,000	-	(5,000)	(100.0%)
Total Expenditures	1,067	5,000	5,000	-	(5,000)	(100.0%)
Infrastructure	106,740	645,000	1,545,000	-	(645,000)	(100.0%)
Total Capital Outlay	106,740	645,000	1,545,000	-	(645,000)	(100.0%)
Total Expenditures & Capital	107,807	650,000	1,550,000	-	(650,000)	(100.0%)
Expenditures by Operating vs. Capital						
Capital & Depreciation	106,740	645,000	1,545,000	-	(645,000)	(100.0%)
Transfers	1,067	5,000	5,000	-	(5,000)	(100.0%)
Total Expenditures	107,807	650,000	1,550,000	-	(650,000)	(100.0%)
Net Income	106,177	(406,723)	(1,306,723)	1,447,858	1,854,581	(456.0%)
Ending Fund Balance	1,379,463	15,260	72,740	1,520,600	1,505,340	9864.61%

Open Lands CEF Fund 263

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	2,756,241	678,341	564,445	1,001,128	322,787	47.58%
Revenues by Department						
Parks & Recreation	333,998	436,683	436,683	360,335	(76,348)	(17.5%)
Total Revenues	333,998	436,683	436,683	360,335	(76,348)	(17.5%)
Revenue By Class						
Miscellaneous	5,509	28,968	28,968	28,968	-	0.0%
Interest Income	62,222	10,514	10,514	10,011	(503)	(4.8%)
Fees	266,267	397,201	397,201	321,356	(75,845)	(19.1%)
Total Revenues	333,998	436,683	436,683	360,335	(76,348)	(17.5%)
Expenditures by Department						
Parks & Recreation	2,525,794	-	-	808,000	808,000	0.0%
Open Lands CEF	2,525,794	-	-	808,000	808,000	0.0%
Expenditures by Class						
Land	2,525,794	-	-	808,000	808,000	0.0%
Total Expenditures & Capital	2,525,794	-	-	808,000	808,000	0.0%
Expenditures by Operating vs. Capital						
Capital & Depreciation	2,525,794	-	-	808,000	808,000	0.0%
Total Expenditures & Capital	2,525,794	-	-	808,000	808,000	0.0%
Net Income	(2,191,796)	436,683	436,683	(447,665)	(884,348)	(202.5%)
Ending Fund Balance	564,445	1,115,024	1,001,128	553,463	(561,561)	-50.36%

Law Enforcement CEF Fund 265

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	6,707,303	571,010	6,701,124	1,231,093	660,083	115.60%
Revenues by Department						
Police	695,924	500,983	500,983	568,991	68,008	13.6%
Total Revenues	695,924	500,983	500,983	568,991	68,008	13.6%
Revenue By Class						
Interest Income	314,753	8,851	8,851	12,311	3,460	39.1%
Fees	381,171	492,132	492,132	556,680	64,548	13.1%
Total Revenues	695,924	500,983	500,983	568,991	68,008	13.6%
Expenditures by Department						
Police	702,103	-	5,971,014	-	-	0.0%
Total Expenditures	702,103	-	5,971,014	-	-	0.0%
Expenditures by Class						
Supplies	-	-	158,690	-	-	0.0%
Transfers	690,213	-	5,812,324	-	-	0.0%
Total Expenditures	690,213	-	5,971,014	-	-	0.0%
Infrastructure	11,890	-	-	-	-	0.0%
Total Capital Outlay	11,890	-	-	-	-	0.0%
Total Expenditures & Capital	702,103	-	5,971,014	-	-	0.0%
Expenditures by Operating vs. Capital						
Operating & Maintenance	-	-	158,690	-	-	0.0%
Capital & Depreciation	11,890	-	-	-	-	0.0%
Transfers	690,213	-	5,812,324	-	-	0.0%
Total Expenditures & Capital	702,103	-	5,971,014	-	-	0.0%
Net Income	(6,179)	500,983	(5,470,031)	568,991	68,008	13.6%
Ending Fund Balance	6,701,124	1,071,993	1,231,093	1,800,084	728,091	67.92%

Library CEF Fund 266

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	1,825,588	2,230,796	2,148,303	2,559,795	328,999	14.75%
Revenues by Department						
Library	322,715	411,492	411,492	320,030	(91,462)	(22.2%)
Total Revenues	322,715	411,492	411,492	320,030	(91,462)	(22.2%)
Revenue By Class						
Miscellaneous	11,023	52,330	52,330	-	(52,330)	(100.0%)
Interest Income	88,837	34,577	34,577	25,598	(8,979)	(26.0%)
Fees	222,855	324,585	324,585	294,432	(30,153)	(9.3%)
Total Revenues	322,715	411,492	411,492	320,030	(91,462)	(22.2%)
Net Income	322,715	411,492	411,492	320,030	(91,462)	(22.2%)
Ending Fund Balance	2,148,303	2,642,288	2,559,795	2,879,825	237,537	8.99%

Cultural Services CEF Fund 267

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	1,182,393	437,340	368,502	772,175	334,835	76.56%
Revenues by Department						
Cultural Services	215,199	403,673	403,673	240,668	(163,005)	(40.4%)
Total Revenues	215,199	403,673	403,673	240,668	(163,005)	(40.4%)
Revenue By Class						
Miscellaneous	28,230	126,238	126,238	-	(126,238)	(100.0%)
Interest Income	537	6,779	6,779	7,722	943	13.9%
Fees	186,432	270,656	270,656	232,946	(37,710)	(13.9%)
Total Revenues	215,199	403,673	403,673	240,668	(163,005)	(40.4%)
Expenditures by Department						
Cultural Services	1,029,090	-	-	-	-	0.0%
Total Expenditures	1,029,090	-	-	-	-	0.0%
Expenditures by Class						
Purchased Services	19,365	-	-	-	-	0.0%
Transfers	1,009,725	-	-	-	-	0.0%
Total Expenditures	1,029,090	-	-	-	-	0.0%
Expenditures by Operating vs. Capital						
Operating & Maintenance	19,365	-	-	-	-	0.0%
Transfers	1,009,725	-	-	-	-	0.0%
Total Expenditures	1,029,090	-	-	-	-	0.0%
Net Income	(813,891)	403,673	403,673	240,668	(163,005)	(40.4%)
Ending Fund Balance	368,502	841,013	772,175	1,012,843	171,830	20.43%

General Government CEF Fund 268

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	2,724,962	1,326,903	822,936	1,403,726	76,823	5.79%
Revenues by Department						
Non-Departmental	488,047	730,518	730,518	551,923	(178,595)	(24.4%)
Total Revenues	488,047	730,518	730,518	551,923	(178,595)	(24.4%)
Revenue By Class						
Miscellaneous	35,871	111,944	111,944	-	(111,944)	(100.0%)
Interest Income	(10,116)	20,567	20,567	14,037	(6,530)	(31.7%)
Transfers In	4,156	-	-	-	-	0.0%
Fees	458,135	598,007	598,007	537,886	(60,121)	(10.1%)
Total Revenues	488,047	730,518	730,518	551,923	(178,595)	(24.4%)
Expenditures by Department						
Non-Departmental	2,390,072	60,000	149,728	360,000	300,000	500.0%
Total Expenditures	2,390,072	60,000	149,728	360,000	300,000	500.0%
Expenditures by Class						
Transfers	2,390,072	60,000	149,728	360,000	300,000	500.0%
Total Expenditures	2,390,072	60,000	149,728	360,000	300,000	500.0%
Expenditures by Operating vs. Capital						
Transfers	2,390,072	60,000	149,728	360,000	300,000	500.0%
Total Expenditures	2,390,072	60,000	149,728	360,000	300,000	500.0%
Net Income	(1,902,026)	670,518	580,790	191,923	(478,595)	(71.4%)
Ending Fund Balance	822,936	1,997,421	1,403,726	1,595,649	(401,772)	-20.11%

Streets CEF Fund 269

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	5,698,776	1,198,858	5,664,800	-	(1,198,858)	-100.00%
Revenues by Department						
Public Works	2,572,460	2,261,257	2,261,257	2,656,235	394,978	17.5%
Streets CEF	2,572,460	2,261,257	2,261,257	2,656,235	394,978	17.5%
Revenue By Class						
Miscellaneous	28,225	42,675	42,675	-	(42,675)	(100.0%)
Interest Income	139,321	18,582	18,582	-	(18,582)	(100.0%)
Transfers In	72,160	-	-	-	-	0.0%
Fees	2,332,755	2,200,000	2,200,000	2,656,235	456,235	20.7%
Total Revenues	2,572,460	2,261,257	2,261,257	2,656,235	394,978	17.5%
Expenditures by Department						
Public Works	2,606,436	3,117,788	7,926,057	1,859,535	(1,258,253)	(40.4%)
Streets CEF	2,606,436	3,117,788	7,926,057	1,859,535	(1,258,253)	(40.4%)
Expenditures by Class						
Transfers	2,606,436	3,117,788	7,926,057	1,859,535	(1,258,253)	(40.4%)
Total Expenditures	2,606,436	3,117,788	7,926,057	1,859,535	(1,258,253)	(40.4%)
Expenditures by Operating vs. Capital						
Transfers	2,606,436	3,117,788	7,926,057	1,859,535	(1,258,253)	(40.4%)
Total Expenditures	2,606,436	3,117,788	7,926,057	1,859,535	(1,258,253)	(40.4%)
Net Income	(33,976)	(856,531)	(5,664,800)	796,700	1,653,231	(193.0%)
Ending Fund Balance	5,664,800	342,327	-	796,700	454,373	132.73%

Enterprise Funds Summary

Enterprise Funds are required by law to be self-supporting. The TABOR Amendment limits the amount of subsidy to 10% of the total operating cost. Most City of Loveland Enterprise Funds are not subsidized, and are funded entirely by user fees. Below is an Enterprise Funds Summary followed by a fund summary for each of the Enterprise Funds.

Enterprise Funds Summary						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	203,913,322	59,984,754	200,718,625	61,463,763	1,479,009	2.47%
Revenues by Fund						
Water & Water SIF	23,664,021	29,301,705	31,648,203	23,210,849	(6,090,856)	(20.8%)
Raw Water	6,241,369	6,443,068	44,003,068	2,602,499	(3,840,569)	(59.6%)
Water & Power Debt Service	2,683,144	9,335,687	9,335,687	4,049,890	(5,285,797)	(56.6%)
Wastewater & Wastewater SIF	25,018,101	17,214,639	18,422,139	17,942,187	727,548	4.2%
Power & Power PIF	77,364,810	80,194,179	80,208,379	76,771,440	(3,422,739)	(4.3%)
Municipal Fiber	6,834,985	2,918,771	85,734,090	5,468,856	2,550,085	87.4%
Stormwater	11,124,269	8,447,993	8,447,993	8,594,780	146,787	1.7%
Solid Waste	8,883,516	8,544,324	8,544,324	8,844,933	300,609	3.5%
Golf	4,026,794	4,117,562	4,117,562	4,194,120	76,558	1.9%
Total Revenues	165,841,009	166,517,928	290,461,445	151,679,554	(14,838,374)	(8.9%)
Revenue By Class						
Intergovern	-	-	-	5	5	0.0%
Payment In Lieu of Taxes	9	-	-	-	-	0.0%
Miscellaneous	3,126,092	3,318,912	5,360,710	2,801,758	(517,154)	(15.6%)
Charges For Services	117,883,403	128,870,296	128,870,296	131,983,886	3,113,590	2.4%
Interest Income	5,273,001	2,042,333	2,042,333	759,810	(1,282,523)	(62.8%)
Debt Service	113,509	11,000,000	48,560,000	105,270	(10,894,730)	(99.0%)
Transfers In	13,435,311	11,042,730	91,978,049	5,346,112	(5,696,618)	(51.6%)
Fees	7,406,045	6,811,582	6,811,582	7,015,841	204,259	3.0%
Gain/Loss On Assets	51,604	214,386	214,386	94,096	(120,290)	(56.1%)
Contributed Assets	12,967,774	-	-	-	-	0.0%
Aid To Construction	954,605	2,020,000	5,426,400	2,320,000	300,000	14.9%
Raw Water Development Fees	608,237	817,102	817,102	747,896	(69,206)	(8.5%)
Cash In Lieu	4,021,419	380,587	380,587	504,880	124,293	32.7%
Total Revenues	165,841,009	166,517,928	290,461,445	151,679,554	(14,838,374)	(8.9%)

Enterprise Funds Summary

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Expenditures by Fund						
Water & Water SIF	21,900,157	31,430,863	39,800,259	22,733,744	(8,697,119)	(27.7%)
Raw Water	4,689,902	8,537,834	67,287,828	6,790,228	(1,747,606)	(20.5%)
Water & Power Debt Service	7,677,731	9,335,687	9,335,687	1,256,971	(8,078,716)	(86.5%)
Wastewater & Wastewater SIF	29,198,336	20,415,773	25,479,161	18,205,291	(2,210,482)	(10.8%)
Power & Power PIF	75,182,100	83,933,456	88,266,008	77,260,752	(6,672,704)	(7.9%)
Municipal Fiber	10,663,380	5,250,365	162,913,493	10,638,163	5,387,798	102.6%
Stormwater	6,819,201	12,427,893	20,993,469	7,968,748	(4,459,145)	(35.9%)
Solid Waste	9,248,282	8,491,850	10,542,635	8,562,208	70,358	0.8%
Golf	3,656,616	4,346,623	5,097,767	4,725,217	378,594	8.7%
Total Expenditures & Capital	169,035,705	184,170,344	429,716,307	158,141,322	(26,029,022)	(14.1%)
Expenditures by Class						
Personal Services	19,618,095	27,558,450	26,507,222	25,766,965	(1,791,485)	(6.5%)
Supplies	3,492,305	4,842,597	5,980,980	4,134,856	(707,741)	(14.6%)
Purchased Services	14,151,445	19,120,479	22,059,617	19,869,542	749,063	3.9%
Loss/Gain On Assets	1,704,027	-	-	-	-	0.0%
Purchased Power	44,564,326	46,550,553	46,550,553	44,089,628	(2,460,925)	(5.3%)
Depreciation	14,439,277	-	-	-	-	0.0%
Payment In Lieu Of Taxes	7,847,975	8,673,888	8,673,888	8,940,455	266,567	3.1%
Administrative Overhead	5,665,341	5,700,244	5,700,244	6,365,714	665,470	11.7%
Debt Service-Exp	4,081,475	7,183,530	6,840,216	6,185,759	(997,771)	(13.9%)
Transfers	16,049,375	10,925,156	103,719,745	6,297,512	(4,627,644)	(42.4%)
Total Expenditures	131,613,641	130,554,897	226,032,465	121,650,431	(8,904,466)	(6.8%)
Equipment	3,103,959	3,152,991	9,562,392	873,600	(2,279,391)	(72.3%)
Land	4,273,063	700,000	739,078	-	(700,000)	(100.0%)
Infrastructure	30,029,826	49,762,456	193,195,352	35,617,291	(14,145,165)	(28.4%)
Capital Outlay	15,216	-	187,020	-	-	0.0%
Total Capital Outlay	37,422,064	53,615,447	203,683,842	36,490,891	(17,124,556)	(31.9%)
Total Expenditures & Capital	169,035,705	184,170,344	429,716,307	158,141,322	(26,029,022)	(14.1%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	97,043,514	112,446,211	115,472,504	109,167,160	(3,279,051)	(2.9%)
Capital & Depreciation	51,861,342	53,615,447	203,683,842	36,490,891	(17,124,556)	(31.9%)
Debt Service-Exp	4,081,475	7,183,530	6,840,216	6,185,759	(997,771)	(13.9%)
Transfers	16,049,375	10,925,156	103,719,745	6,297,512	(4,627,644)	(42.4%)
Total Expenditures & Capital	169,035,705	184,170,344	429,716,307	158,141,322	(26,029,022)	(14.1%)
Net Income	(3,194,697)	(17,652,416)	(139,254,862)	(6,461,768)	11,190,648	(63.4%)
Ending Fund Balance	200,718,625	42,332,338	61,463,763	55,001,995	12,669,657	29.93%

Water & Water SIF Utility Funds

The Water Enterprise Fund includes all costs, operating and capital, associated with providing the City with an adequate supply of water. The City of Loveland has the third lowest rate of all providers in our surrounding region. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Water Utilities.

The Water SIF fund is used to account for water impact fees, known in the City as System Impact Fees. These are fees on residential and commercial development and are restricted to expansion of the Water Treatment Plant and the distribution system. The fund is administered by the Water & Power Department.

Water & Water System Impact Fee (SIF) Utility Funds 300 & 301

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	13,566,540	6,713,183	15,330,404	7,178,348	465,165	6.93%
Revenues by Department						
Water & Power	23,664,021	29,301,705	31,648,203	23,210,849	(6,090,856)	(20.8%)
Total Revenues	23,664,021	29,301,705	31,648,203	23,210,849	(6,090,856)	(20.8%)
Revenue By Class						
Intergovern	-	-	-	5	5	0.0%
Miscellaneous	1,055,189	991,498	1,681,596	800,482	(191,016)	(19.3%)
Charges For Services	16,551,084	18,758,429	18,758,429	20,017,164	1,258,735	6.7%
Interest Income	351,696	103,250	103,250	57,432	(45,818)	(44.4%)
Transfers In	-	7,250,000	5,500,000	-	(7,250,000)	(100.0%)
Fees	2,883,088	2,198,528	2,198,528	2,335,766	137,238	6.2%
Gain/Loss On Assets	15,551	-	-	-	-	0.0%
Contributed Assets	2,807,412	-	-	-	-	0.0%
Aid To Construction	-	-	3,406,400	-	-	0.0%
Total Revenues	23,664,021	29,301,705	31,648,203	23,210,849	(6,090,856)	(20.8%)

Water & Water System Impact Fee (SIF) Utility Funds 300 & 301

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Expenditures by Department						
Water & Power	21,900,157	31,430,863	39,800,259	22,733,744	(8,697,119)	(27.7%)
Total Expenditures & Capital	21,900,157	31,430,863	39,800,259	22,733,744	(8,697,119)	(27.7%)
Expenditures by Class						
Personal Services	4,892,183	5,509,090	5,497,090	5,860,085	350,995	6.4%
Supplies	1,201,971	1,733,277	3,121,077	1,561,193	(172,084)	(9.9%)
Purchased Services	2,958,218	4,975,097	4,997,160	5,034,177	59,080	1.2%
Loss/Gain On Assets	94,982	-	-	-	-	0.0%
Depreciation	3,813,245	-	-	-	-	0.0%
Payment In Lieu Of Taxes	1,111,782	1,313,090	1,313,090	1,401,200	88,110	6.7%
Administrative Overhead	1,240,823	1,147,545	1,147,545	1,344,767	197,222	17.2%
Debt Service-Exp	73,110	1,043,942	28,349	133,619	(910,323)	(87.2%)
Transfers	2,263,676	1,931,442	2,631,051	2,338,123	406,681	21.1%
Total Expenditures	17,649,990	17,653,483	18,735,362	17,673,164	19,681	0.1%
Equipment	182,219	538,880	596,130	145,580	(393,300)	(73.0%)
Land	10,796	-	-	-	-	0.0%
Infrastructure	4,057,152	13,238,500	20,468,767	4,915,000	(8,323,500)	(62.9%)
Total Capital Outlay	4,250,167	13,777,380	21,064,897	5,060,580	(8,716,800)	(63.3%)
Total Expenditures & Capital	21,900,157	31,430,863	39,800,259	22,733,744	(8,697,119)	(27.7%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	11,499,959	14,678,099	16,075,962	15,201,422	523,323	3.6%
Capital & Depreciation	8,063,412	13,777,380	21,064,897	5,060,580	(8,716,800)	(63.3%)
Debt Service-Exp	73,110	1,043,942	28,349	133,619	(910,323)	(87.2%)
Transfers	2,263,676	1,931,442	2,631,051	2,338,123	406,681	21.1%
Total Expenditures & Capital	21,900,157	31,430,863	39,800,259	22,733,744	(8,697,119)	(27.7%)
Net Income	1,763,864	(2,129,158)	(8,152,056)	477,105	2,606,263	(122.4%)
Ending Fund Balance	15,330,404	4,584,025	7,178,348	7,655,453	3,071,428	67.00%

Raw Water Utility Fund 302

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	26,493,484	6,590,587	28,044,951	4,760,191	(1,830,396)	-27.77%
Revenues by Department						
Water & Power	6,241,369	6,443,068	44,003,068	2,602,499	(3,840,569)	(59.6%)
Total Revenues	6,241,369	6,443,068	44,003,068	2,602,499	(3,840,569)	(59.6%)
Revenue By Class						
Miscellaneous	624,792	668,718	668,718	707,454	38,736	5.8%
Charges For Services	5,407	-	-	-	-	0.0%
Interest Income	954,188	51,075	51,075	17,685	(33,390)	(65.4%)
Debt Service	-	4,500,000	42,060,000	105,270	(4,394,730)	(97.7%)
Transfers In	-	-	-	493,722	493,722	0.0%
Fees	27,327	25,586	25,586	25,592	6	0.0%
Raw Water Development Fees	608,237	817,102	817,102	747,896	(69,206)	(8.5%)
Cash In Lieu	4,021,419	380,587	380,587	504,880	124,293	32.7%
Total Revenues	6,241,369	6,443,068	44,003,068	2,602,499	(3,840,569)	(59.6%)
Expenditures by Department						
Water & Power	4,689,902	8,537,834	67,287,828	6,790,228	(1,747,606)	(20.5%)
Total Expenditures & Capital	4,689,902	8,537,834	67,287,828	6,790,228	(1,747,606)	(20.5%)
Expenditures by Class						
Purchased Services	7,044	7,100	7,100	-	(7,100)	(100.0%)
Debt Service-Exp	-	1,495,054	-	954,596	(540,458)	(36.1%)
Transfers	1,482	-	5,500,000	-	-	0.0%
Total Expenditures	8,526	1,502,154	5,507,100	954,596	(547,558)	(36.5%)
Land	3,401,346	-	-	-	-	0.0%
Infrastructure	1,280,031	7,035,680	61,780,728	5,835,632	(1,200,048)	(17.1%)
Total Capital Outlay	4,681,377	7,035,680	61,780,728	5,835,632	(1,200,048)	(17.1%)
Total Expenditures & Capital	4,689,902	8,537,834	67,287,828	6,790,228	(1,747,606)	(20.5%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	7,044	7,100	7,100	-	(7,100)	(100.0%)
Capital & Depreciation	4,681,377	7,035,680	61,780,728	5,835,632	(1,200,048)	(17.1%)
Debt Service-Exp	-	1,495,054	-	954,596	(540,458)	(36.1%)
Transfers	1,482	-	5,500,000	-	-	0.0%
Total Expenditures & Capital	4,689,902	8,537,834	67,287,828	6,790,228	(1,747,606)	(20.5%)
Net Income	1,551,467	(2,094,766)	(23,284,760)	(4,187,729)	(2,092,963)	99.9%
Ending Fund Balance	28,044,951	4,495,821	4,760,191	572,462	(3,923,359)	-87.27%

Water & Power Debt Service Funds

The Water & Power Debt Service Funds are used for long-term debt obligations related to the Water and Wastewater Utilities.

Water & Power Debt Service Funds (303, 304 & 317)						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	5,613,084	5,613,084	618,497	618,497	(4,994,587)	-88.98%
Revenues by Department						
Water & Power	2,683,144	9,335,687	9,335,687	4,049,890	(5,285,797)	(56.6%)
Total Revenues	2,683,144	9,335,687	9,335,687	4,049,890	(5,285,797)	(56.6%)
Revenue By Class						
Miscellaneous	1,751	-	-	-	-	0.0%
Interest Income	10,272	-	-	-	-	0.0%
Debt Service	-	6,500,000	6,500,000	-	(6,500,000)	(100.0%)
Transfers In	2,671,120	2,835,687	2,835,687	4,049,890	1,214,203	42.8%
Total Revenues	2,683,144	9,335,687	9,335,687	4,049,890	(5,285,797)	(56.6%)
Expenditures by Department						
Water & Power	7,677,731	9,335,687	9,335,687	1,256,971	(8,078,716)	(86.5%)
Total Expenditures & Capital	7,677,731	9,335,687	9,335,687	1,256,971	(8,078,716)	(86.5%)
Expenditures by Class						
Debt Service-Exp	1,347,370	2,835,687	2,835,687	1,256,971	(1,578,716)	(55.7%)
Transfers	6,330,361	6,500,000	6,500,000	-	(6,500,000)	(100.0%)
Total Expenditures & Capital	7,677,731	9,335,687	9,335,687	1,256,971	(8,078,716)	(86.5%)
Expenditures by Operating vs. Capital						
Debt Service-Exp	1,347,370	2,835,687	2,835,687	1,256,971	(1,578,716)	(55.7%)
Transfers	6,330,361	6,500,000	6,500,000	-	(6,500,000)	(100.0%)
Total Expenditures & Capital	7,677,731	9,335,687	9,335,687	1,256,971	(8,078,716)	(86.5%)
Net Income	(4,994,587)	-	-	2,792,919	2,792,919	0.0%
Ending Fund Balance	618,497	5,613,084	618,497	3,411,416	(2,201,668)	-39.22%

Wastewater & Wastewater SIF Utility Funds

The Wastewater Enterprise Fund includes all costs, operating and capital, associated with treating the City's wastewater and returning clean usable water to downstream users. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Wastewater Utilities.

The Wastewater SIF fund is used to account for wastewater impact fees, known in the City as System Impact Fees. These are fees on residential and commercial development and are restricted to expansion of the Wastewater Treatment Plant and the collection system. The fund is administered by the Water & Power Department.

Wastewater & Wastewater System Impact Fee (SIF) Utility Funds 315 & 316

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	15,323,726	6,868,671	11,143,491	4,086,469	(2,782,202)	-40.51%
Revenues by Department						
Water & Power	25,018,101	17,214,639	18,422,139	17,942,187	727,548	4.2%
Total Revenues	25,018,101	17,214,639	18,422,139	17,942,187	727,548	4.2%
Revenue By Class						
Miscellaneous	94,119	434,973	1,772,473	62,972	(372,001)	(85.5%)
Charges For Services	13,626,357	15,236,192	15,236,192	16,105,492	869,300	5.7%
Interest Income	790,668	114,577	114,577	16,594	(97,983)	(85.5%)
Transfers In	6,330,361	130,043	43	-	(130,043)	(100.0%)
Fees	1,376,109	1,289,468	1,289,468	1,443,033	153,565	11.9%
Gain/Loss On Assets	4,300	9,386	9,386	14,096	4,710	50.2%
Contributed Assets	2,796,187	-	-	-	-	0.0%
Aid To Construction	-	-	-	300,000	300,000	0.0%
Total Revenues	25,018,101	17,214,639	18,422,139	17,942,187	727,548	4.2%

Wastewater & Wastewater System Impact Fee (SIF) Utility Funds 315 & 316

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Expenditures by Department						
Water & Power	29,198,336	20,415,773	25,479,161	18,205,291	(2,210,482)	(10.8%)
Total Expenditures & Capital	29,198,336	20,415,773	25,479,161	18,205,291	(2,210,482)	(10.8%)
Expenditures by Class						
Personal Services	3,787,391	4,359,215	4,349,741	4,383,927	24,712	0.6%
Supplies	845,679	954,447	1,067,189	945,050	(9,397)	(1.0%)
Purchased Services	2,882,416	3,984,277	3,880,440	3,712,025	(272,252)	(6.8%)
Loss/Gain On Assets	1,468,063	-	-	-	-	0.0%
Depreciation	2,899,352	-	-	-	-	0.0%
Payment In Lieu Of Taxes	948,776	1,066,530	1,066,530	1,127,380	60,850	5.7%
Administrative Overhead	736,596	664,964	664,964	910,738	245,774	37.0%
Debt Service-Exp	5,969	1,791,745	135,972	5,972	(1,785,773)	(99.7%)
Transfers	2,171,827	1,964,995	2,639,752	3,099,419	1,134,424	57.7%
Total Expenditures	15,746,070	14,786,173	13,804,588	14,184,511	(601,662)	(4.1%)
Equipment	101,277	841,600	930,525	49,780	(791,820)	(94.1%)
Land	860,921	-	39,078	-	-	0.0%
Infrastructure	12,490,067	4,788,000	10,704,970	3,971,000	(817,000)	(17.1%)
Total Capital Outlay	13,452,266	5,629,600	11,674,573	4,020,780	(1,608,820)	(28.6%)
Total Expenditures & Capital	29,198,336	20,415,773	25,479,161	18,205,291	(2,210,482)	(10.8%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	10,668,922	11,029,433	11,028,864	11,079,120	49,687	0.5%
Capital & Depreciation	16,351,618	5,629,600	11,674,573	4,020,780	(1,608,820)	(28.6%)
Debt Service-Exp	5,969	1,791,745	135,972	5,972	(1,785,773)	(99.7%)
Transfers	2,171,827	1,964,995	2,639,752	3,099,419	1,134,424	57.7%
Total Expenditures & Capital	29,198,336	20,415,773	25,479,161	18,205,291	(2,210,482)	(10.8%)
 Net Income	 (4,180,235)	 (3,201,134)	 (7,057,022)	 (263,104)	 2,938,030	 (91.8%)
 Ending Fund Balance	 11,143,491	 3,667,537	 4,086,469	 3,823,365	 155,828	 4.25%

Power & Power PIF Utility Funds

The Power Enterprise Fund includes all costs; operating, purchased power, and capital associated with distributing electricity to City residents and businesses. Revenue for the Fund comes from ratepayers receiving power from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Power Utilities.

The Power PIF fund is used to account for power impact fees, known in the City as Plant Improvement Fees. These are fees on residential and commercial development and are restricted to expansion of the electrical distribution system. The fund is administered by the Water & Power Department.

Power & Power Plant Investment Fee (PIF) Utility Funds 330 & 331

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	25,253,218	11,338,967	27,435,928	19,378,299	8,039,332	70.90%
Revenues by Department						
Water & Power	77,364,810	80,194,179	80,208,379	76,771,440	(3,422,739)	(4.3%)
Total Revenues	77,364,810	80,194,179	80,208,379	76,771,440	(3,422,739)	(4.3%)
Revenue By Class						
Payment In Lieu of Taxes	9	-	-	-	-	0.0%
Miscellaneous	1,313,275	1,201,300	1,215,500	1,238,300	37,000	3.1%
Charges For Services	67,581,775	72,895,049	72,895,049	69,640,170	(3,254,879)	(4.5%)
Interest Income	814,644	301,890	301,890	219,750	(82,140)	(27.2%)
Debt Service	111,758	-	-	-	-	0.0%
Transfers In	792,458	827,000	827,000	802,500	(24,500)	(3.0%)
Fees	2,741,758	2,908,940	2,908,940	2,810,720	(98,220)	(3.4%)
Gain/Loss On Assets	6,601	40,000	40,000	40,000	-	0.0%
Contributed Assets	3,047,928	-	-	-	-	0.0%
Aid To Construction	954,605	2,020,000	2,020,000	2,020,000	-	0.0%
Total Revenues	77,364,810	80,194,179	80,208,379	76,771,440	(3,422,739)	(4.3%)

Power & Power Plant Investment Fee (PIF) Utility Funds 330 & 331

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Expenditures by Department						
Water & Power	75,182,100	83,933,456	88,266,008	77,260,752	(6,672,704)	(7.9%)
Total Expenditures & Capital	75,182,100	83,933,456	88,266,008	77,260,752	(6,672,704)	(7.9%)
Expenditures by Class						
Personal Services	3,856,218	7,016,225	7,003,798	4,535,532	(2,480,693)	(35.4%)
Supplies	535,912	716,871	773,282	557,165	(159,706)	(22.3%)
Purchased Services	3,324,738	3,966,404	4,685,665	3,717,224	(249,180)	(6.3%)
Loss/Gain On Assets	140,480	-	-	-	-	0.0%
Purchased Power	44,564,326	46,550,553	46,550,553	44,089,628	(2,460,925)	(5.3%)
Depreciation	5,198,480	-	-	-	-	0.0%
Payment In Lieu Of Taxes	4,666,809	5,102,650	5,102,650	4,874,810	(227,840)	(4.5%)
Administrative Overhead	2,600,620	2,885,801	2,885,801	2,915,771	29,970	1.0%
Debt Service-Exp	6,648	-	-	6,646	6,646	0.0%
Transfers	3,469,249	142,702	1,655,464	201,276	58,574	41.0%
Total Expenditures	68,363,480	66,381,206	68,657,213	60,898,052	(5,483,154)	(8.3%)
Equipment	134,375	222,000	365,102	512,200	290,200	130.7%
Land	-	700,000	700,000	-	(700,000)	(100.0%)
Infrastructure	6,684,245	16,630,250	18,543,693	15,850,500	(779,750)	(4.7%)
Total Capital Outlay	6,818,620	17,552,250	19,608,795	16,362,700	(1,189,550)	(6.8%)
Total Expenditures & Capital	75,182,100	83,933,456	88,266,008	77,260,752	(6,672,704)	(7.9%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	59,689,103	66,238,504	67,001,749	60,690,130	(5,548,374)	(8.4%)
Capital & Depreciation	12,017,100	17,552,250	19,608,795	16,362,700	(1,189,550)	(6.8%)
Debt Service-Exp	6,648	-	-	6,646	6,646	0.0%
Transfers	3,469,249	142,702	1,655,464	201,276	58,574	41.0%
Total Expenditures & Capital	75,182,100	83,933,456	88,266,008	77,260,752	(6,672,704)	(7.9%)
Net Income	2,182,710	(3,739,277)	(8,057,629)	(489,312)	3,249,965	(86.9%)
Ending Fund Balance	27,435,928	7,599,690	19,378,299	18,888,987	11,289,297	148.55%

Municipal Fiber (PULSE) Funds

The Municipal Fiber Enterprise Fund (Pulse) includes all costs, operating, and capital, associated with offering high-speed broadband internet and phone service to City residents and businesses. Revenue for the Fund comes from ratepayers receiving internet and phone service from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter.

Municipal Fiber (PULSE) Funds 335 & 337						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	93,318,852	8,533,448	89,490,457	12,311,054	3,777,606	44.27%
Revenues by Department						
Municipal Fiber (W&P)	6,834,985	2,918,771	85,734,090	5,468,856	2,550,085	87.4%
Total Revenues	6,834,985	2,918,771	85,734,090	5,468,856	2,550,085	87.4%
Revenue By Class						
Charges For Services	42,255	1,734,206	1,734,206	5,286,513	3,552,307	204.8%
Interest Income	1,385,734	1,184,565	1,184,565	182,343	(1,002,222)	(84.6%)
Transfers In	3,641,222	-	82,815,319	-	-	0.0%
Contributed Assets	1,765,774	-	-	-	-	0.0%
Total Revenues	6,834,985	2,918,771	85,734,090	5,468,856	2,550,085	87.4%
Expenditures by Department						
Municipal Fiber (W&P)	10,663,380	5,250,365	162,913,493	10,638,163	5,387,798	102.6%
Total Expenditures & Capital	10,663,380	5,250,365	162,913,493	10,638,163	5,387,798	102.6%
Expenditures by Class						
Personal Services	804,248	3,558,873	2,541,546	3,870,840	311,967	8.8%
Supplies	94,002	79,401	99,039	76,150	(3,251)	(4.1%)
Purchased Services	421,145	922,200	1,925,107	1,217,845	295,645	32.1%
Depreciation	46,463	-	-	-	-	0.0%
Payment In Lieu Of Taxes	-	121,394	121,394	370,056	248,662	204.8%
Administrative Overhead	-	-	-	197,033	197,033	0.0%
Debt Service-Exp	2,631,529	-	3,823,106	3,811,106	3,811,106	0.0%
Transfers	1,260,580	272,862	83,755,697	620,934	348,072	127.6%
Total Expenditures	5,257,968	4,954,730	92,265,889	10,163,964	5,209,234	105.1%
Equipment	1,225,263	209,588	4,349,200	166,040	(43,548)	(20.8%)
Infrastructure	4,164,933	86,047	66,111,384	308,159	222,112	258.1%
Capital Outlay	15,216	-	187,020	-	-	0.0%
Total Capital Outlay	5,405,412	295,635	70,647,604	474,199	178,564	60.4%
Total Expenditures & Capital	10,663,380	5,250,365	162,913,493	10,638,163	5,387,798	102.6%
Expenditures by Operating vs. Capital						
Operating & Maintenance	1,319,395	4,681,868	4,687,086	5,731,924	1,050,056	22.4%
Capital & Depreciation	5,451,875	295,635	70,647,604	474,199	178,564	60.4%
Debt Service-Exp	2,631,529	-	3,823,106	3,811,106	3,811,106	0.0%
Transfers	1,260,580	272,862	83,755,697	620,934	348,072	127.6%
Total Expenditures & Capital	10,663,380	5,250,365	162,913,493	10,638,163	5,387,798	102.6%
Net Income	(3,828,395)	(2,331,594)	(77,179,403)	(5,169,307)	(2,837,713)	121.7%
Ending Fund Balance	89,490,457	6,201,854	12,311,054	7,141,747	939,893	15.16%

Stormwater Fund

The Stormwater Enterprise Fund includes all costs, operating, and capital, associated with treating the City's stormwater runoff and returning clean, usable water to downstream users. Revenues for this fund come from an assessment on utility ratepayers. The Fund is administered by the Public Works Department to more closely align the stormwater management with street construction and maintenance. Details of expenditures from the Fund can be found in the Public Works chapter in the Stormwater section.

Stormwater Utility Fund 345						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	12,939,570	6,798,695	17,244,638	4,699,162	(2,099,533)	-30.88%
Revenues by Department						
Public Works	11,124,269	8,447,993	8,447,993	8,594,780	146,787	1.7%
Total Revenues	11,124,269	8,447,993	8,447,993	8,594,780	146,787	1.7%
Revenue By Class						
Intergovern	-	-	-	-	-	0.0%
Miscellaneous	38,175	31,373	31,373	-	(31,373)	(100.0%)
Charges For Services	7,587,798	7,874,960	7,874,960	8,059,310	184,350	2.3%
Interest Income	557,911	152,600	152,600	134,740	(17,860)	(11.7%)
Transfers In	150	-	-	-	-	0.0%
Fees	377,763	389,060	389,060	400,730	11,670	3.0%
Gain/Loss On Assets	12,000	-	-	-	-	0.0%
Contributed Assets	2,550,474	-	-	-	-	0.0%
Total Revenues	11,124,269	8,447,993	8,447,993	8,594,780	146,787	1.7%
Expenditures by Department						
Public Works	6,819,201	12,427,893	20,993,469	7,968,748	(4,459,145)	(35.9%)
Total Expenditures & Capital	6,819,201	12,427,893	20,993,469	7,968,748	(4,459,145)	(35.9%)
Expenditures by Class						
Personal Services	1,644,731	1,948,781	1,948,781	1,896,000	(52,781)	(2.7%)
Supplies	69,227	509,494	83,244	66,936	(442,558)	(86.9%)
Purchased Services	1,141,922	1,376,544	2,658,093	1,441,094	64,550	4.7%
Loss/Gain On Assets	501	-	-	-	-	0.0%
Depreciation	1,366,267	-	-	-	-	0.0%
Payment In Lieu Of Taxes	531,166	496,170	496,170	564,150	67,980	13.7%
Administrative Overhead	302,565	250,754	250,754	250,958	204	0.1%
Transfers	208,324	111,550	394,254	27,610	(83,940)	(75.2%)
Total Expenditures	5,264,702	4,693,293	5,831,296	4,246,748	(446,545)	(9.5%)
Equipment	264,337	393,600	882,057	-	(393,600)	(100.0%)
Infrastructure	1,290,162	7,341,000	14,280,116	3,722,000	(3,619,000)	(49.3%)
Total Capital Outlay	1,554,499	7,734,600	15,162,173	3,722,000	(4,012,600)	(51.9%)
Total Expenditures & Capital	6,819,201	12,427,893	20,993,469	7,968,748	(4,459,145)	(35.9%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	3,690,112	4,581,743	5,437,042	4,219,138	(362,605)	(7.9%)
Capital & Depreciation	2,920,766	7,734,600	15,162,173	3,722,000	(4,012,600)	(51.9%)
Transfers	208,324	111,550	394,254	27,610	(83,940)	(75.2%)
Total Expenditures & Capital	6,819,201	12,427,893	20,993,469	7,968,748	(4,459,145)	(35.9%)
Net Income	4,305,068	(3,979,900)	(12,545,476)	626,032	4,605,932	(115.7%)
Ending Fund Balance	17,244,638	2,818,795	4,699,162	5,325,194	2,506,399	88.92%

Solid Waste Fund

The Solid Waste Fund includes all costs, operating and capital, associated with the collection and disposal or recycling of the City's solid wastes, and the management of a contract for mosquito control services. Revenues for the Fund come from user fees assessed for solid waste services. Rates, set annually, ensure recovery of all operating and capital costs from users. The Fund is administered by the Public Works Department. Expenditure Details can be found in the Public Works chapter under Solid Waste.

Solid Waste Enterprise Fund 360						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	6,953,937	3,716,704	6,589,171	4,590,860	874,156	23.52%
Revenues by Department						
Public Works	8,888,016	8,544,324	8,544,324	8,844,933	300,609	3.5%
Total Revenues	8,888,016	8,544,324	8,544,324	8,844,933	300,609	3.5%
Revenue By Class						
Miscellaneous	(27)	(8,950)	(8,950)	(7,450)	1,500	(16.8%)
Charges For Services	8,633,448	8,324,774	8,324,774	8,751,993	427,219	5.1%
Interest Income	241,442	63,500	63,500	60,390	(3,110)	(4.9%)
Gain/Loss On Assets	13,153	165,000	165,000	40,000	(125,000)	(75.8%)
Total Revenues	8,888,016	8,544,324	8,544,324	8,844,933	300,609	3.5%
Expenditures by Department						
Public Works	9,248,282	8,491,850	10,542,635	8,562,208	70,358	0.8%
Total Expenditures & Capital	9,248,282	8,491,850	10,542,635	8,562,208	70,358	0.8%
Expenditures by Class						
Personal Services	2,557,392	2,800,547	2,800,547	2,831,619	31,072	1.1%
Supplies	250,708	210,040	224,582	305,650	95,610	45.5%
Purchased Services	3,019,072	3,496,652	3,485,147	4,320,923	824,271	23.6%
Depreciation	796,406	-	-	-	-	0.0%
Payment In Lieu Of Taxes	589,442	574,054	574,054	602,859	28,805	5.0%
Administrative Overhead	513,560	480,003	480,003	484,308	4,305	0.9%
Debt Service-Exp	16,848	17,102	17,102	16,849	(253)	(1.5%)
Transfers	343,876	-	641,922	-	-	0.0%
Total Expenditures	8,087,304	7,578,398	8,223,357	8,562,208	983,810	13.0%
Equipment	1,160,978	913,452	2,319,278	-	(913,452)	(100.0%)
Total Capital Outlay	1,160,978	913,452	2,319,278	-	(913,452)	(100.0%)
Total Expenditures & Capital	9,248,282	8,491,850	10,542,635	8,562,208	70,358	0.8%
Expenditures by Operating vs. Capital						
Operating & Maintenance	6,930,174	7,561,296	7,564,333	8,545,359	984,063	13.0%
Capital & Depreciation	1,957,384	913,452	2,319,278	-	(913,452)	(100.0%)
Debt Service-Exp	16,848	17,102	17,102	16,849	(253)	(1.5%)
Transfers	343,876	-	641,922	-	-	0.0%
Total Expenditures & Capital	9,248,282	8,491,850	10,542,635	8,562,208	70,358	0.8%
Net Income	(364,766)	52,474	(1,998,311)	282,725	230,251	438.8%
Ending Fund Balance	6,589,171	3,769,178	4,590,860	4,873,585	1,104,407	29.30%

Golf Fund

The City's golf courses are funded through and provide the revenues for the Golf Enterprise Fund. The Fund's primary source of revenue is user fees paid by golf course patrons. These fees, set annually, ensure that all operating and capital costs are recovered from users. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department chapter under Golf.

Golf Enterprise Fund 375

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	4,655,610	3,811,415	4,821,088	3,840,883	29,468	0.77%
Revenues by Department						
Parks & Recreation	3,821,726	4,117,562	4,117,562	4,194,120	76,558	1.9%
Total Revenues	3,821,726	4,117,562	4,117,562	4,194,120	76,558	1.9%
Revenue By Class						
Intergovern	(205,221)	-	-	-	-	0.0%
Miscellaneous	721	-	-	-	-	0.0%
Charges For Services	3,859,781	4,046,686	4,046,686	4,123,244	76,558	1.9%
Interest Income	166,445	70,876	70,876	70,876	-	0.0%
Total Revenues	3,821,726	4,117,562	4,117,562	4,194,120	76,558	1.9%
Expenditures by Department						
Parks & Recreation	3,656,248	4,346,623	5,097,767	4,725,217	378,594	8.7%
Total Expenditures & Capital	3,656,248	4,346,623	5,097,767	4,725,217	378,594	8.7%
Expenditures by Class						
Personal Services	2,075,564	2,365,719	2,365,719	2,388,962	23,243	1.0%
Supplies	494,806	639,067	612,567	622,712	(16,355)	(2.6%)
Purchased Services	396,891	392,205	420,905	426,254	34,049	8.7%
Depreciation	319,064	-	-	-	-	0.0%
Administrative Overhead	271,177	271,177	271,177	262,139	(9,038)	(3.3%)
Transfers	-	1,605	1,605	10,150	8,545	532.4%
Total Expenditures	3,557,502	3,669,773	3,671,973	3,710,217	40,444	1.1%
Equipment	35,511	33,871	120,100	-	(33,871)	(100.0%)
Infrastructure	63,236	642,979	1,305,694	1,015,000	372,021	57.9%
Total Capital Outlay	98,746	676,850	1,425,794	1,015,000	338,150	50.0%
Total Expenditures & Capital	3,656,248	4,346,623	5,097,767	4,725,217	378,594	8.7%
Expenditures by Operating vs. Capital						
Operating & Maintenance	3,238,438	3,668,168	3,670,368	3,700,067	31,899	0.9%
Capital & Depreciation	417,810	676,850	1,425,794	1,015,000	338,150	50.0%
Transfers	-	1,605	1,605	10,150	8,545	532.4%
Total Expenditures & Capital	3,656,248	4,346,623	5,097,767	4,725,217	378,594	8.7%
Net Income	165,478	(229,061)	(980,205)	(531,097)	(302,036)	131.9%
Ending Fund Balance	4,821,088	3,582,354	3,840,883	3,309,786	(272,568)	-7.61%

Internal Service Funds Summary

The Internal Service Funds provide for services needed by City departments. Funds in this category include Fleet Replacement, Fleet Management, Risk & Insurance, and Employee Benefits Funds. Revenue into these funds comes from the General Fund and Enterprise Funds through internal service charges. Below is an Internal Service Funds Summary followed by a fund summary for each of the Internal Service Funds.

Internal Service Funds Summary						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	25,514,109	22,314,168	29,344,521	22,706,354	392,186	1.76%
Revenues by Fund						
Fleet Replacement	2,780,664	3,541,658	3,541,658	3,565,664	24,006	0.7%
Fleet Management	5,196,609	5,574,724	5,574,724	5,712,899	138,175	2.5%
Risk & Insurance	4,411,197	3,598,517	3,489,711	3,369,947	(228,570)	(6.4%)
Employee Benefits	16,336,872	16,395,446	16,395,446	16,129,410	(266,036)	(1.6%)
Total Revenues	28,725,342	29,110,345	29,001,539	28,777,920	(332,425)	(1.1%)
Revenue By Class						
Intergovern	29,193	499,000	499,000	329,000	(170,000)	(34.1%)
Miscellaneous	1,220,189	219,500	219,500	206,500	(13,000)	(5.9%)
Charges For Services	26,346,812	28,035,963	27,824,678	28,022,732	(13,231)	0.0%
Interest Income	1,050,349	237,945	237,945	159,688	(78,257)	(32.9%)
Debt Service	11,019	57,937	57,937	-	(57,937)	(100.0%)
Transfers In	-	60,000	162,479	60,000	-	0.0%
Gain/Loss On Assets	67,780	-	-	-	-	0.0%
Total Revenues	28,725,342	29,110,345	29,001,539	28,777,920	(332,425)	(1.1%)

Internal Service Funds Summary

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Expenditures by Fund						
Fleet Replacement	3,071,163	5,058,796	6,913,139	4,770,391	(288,405)	(5.7%)
Fleet Management	4,362,233	5,154,068	5,348,865	5,235,688	81,620	1.6%
Risk & Insurance	3,271,861	4,206,007	4,695,852	3,807,867	(398,140)	(9.5%)
Employee Benefits	14,189,673	18,681,850	18,681,850	16,678,171	(2,003,679)	(10.7%)
Total Expenditures & Capital	24,894,930	33,100,721	35,639,706	30,492,117	(2,608,604)	(7.9%)
Expenditures by Class						
Personal Services	2,102,201	2,323,675	2,506,936	2,504,842	181,167	7.8%
Supplies	2,264,730	2,767,700	2,753,200	2,842,454	74,754	2.7%
Purchased Services	15,174,727	19,505,438	20,021,319	19,716,536	211,098	1.1%
Depreciation	1,232,638	-	-	-	-	0.0%
Debt Service-Exp	5,112	5,112	5,112	5,112	-	0.0%
Transfers	2,346,804	4,940,000	5,190,197	652,782	(4,287,218)	(86.8%)
Total Expenditures	23,126,212	29,541,925	30,476,764	25,721,726	(3,820,199)	(12.9%)
Equipment	1,768,718	3,558,796	4,663,942	4,770,391	1,211,595	34.0%
Infrastructure	-	-	499,000	-	-	0.0%
Total Capital Outlay	1,768,718	3,558,796	5,162,942	4,770,391	1,211,595	34.0%
Total Expenditures & Capital	24,894,930	33,100,721	35,639,706	30,492,117	(2,608,604)	(7.9%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	19,541,658	24,596,813	25,281,455	25,063,832	467,019	1.9%
Capital & Depreciation	3,001,356	3,558,796	5,162,942	4,770,391	1,211,595	34.0%
Debt Service-Exp	5,112	5,112	5,112	5,112	-	0.0%
Transfers	2,346,804	4,940,000	5,190,197	652,782	(4,287,218)	(86.8%)
Total Expenditures & Capital	24,894,930	33,100,721	35,639,706	30,492,117	(2,608,604)	(7.9%)
Net Income	3,830,412	(3,990,376)	(6,638,167)	(1,714,197)	2,276,179	(57.0%)
Ending Fund Balance	29,344,521	18,323,792	22,706,354	20,992,157	2,668,365	14.56%

Fleet Replacement Fund

The City Fleet Fund provides for the replacement of vehicles in the City fleet. Revenues for the Fund come from internal service charges in each department's budget based on the amortization of existing vehicles. Reserves are carried within the Fund for future vehicle replacement. The reserves are established to ensure the solvency of the Fund over a 10-year period. The City uses a revolving fund philosophy rather than a fully-funded replacement plan. The Fund is managed by the Public Works Department. Expenditure details can be found in the Department Summary in the Public Works chapter.

Fleet Replacement Fund 500

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	8,886,130	7,352,204	8,595,631	5,224,150	(2,128,054)	-28.94%
Revenues by Department						
Public Works	2,780,664	3,541,658	3,541,658	3,565,664	24,006	0.7%
Total Revenues	2,780,664	3,541,658	3,541,658	3,565,664	24,006	0.7%
Revenue By Class						
Intergovern	29,193	499,000	499,000	329,000	(170,000)	(34.1%)
Miscellaneous	5,153	-	-	-	-	0.0%
Charges For Services	2,392,814	2,811,396	2,811,396	3,176,664	365,268	13.0%
Interest Income	274,705	113,325	113,325	-	(113,325)	(100.0%)
Debt Service	11,019	57,937	57,937	-	(57,937)	(100.0%)
Transfers In	-	60,000	60,000	60,000	-	0.0%
Gain/Loss On Assets	67,780	-	-	-	-	0.0%
Total Revenues	2,780,664	3,541,658	3,541,658	3,565,664	24,006	0.7%
Expenditures by Department						
Public Works	3,071,163	5,058,796	6,913,139	4,770,391	(288,405)	(5.7%)
Total Expenditures & Capital	3,071,163	5,058,796	6,913,139	4,770,391	(288,405)	(5.7%)
Expenditures by Class						
Purchased Services	(10,312)	-	-	-	-	0.0%
Depreciation	1,215,954	-	-	-	-	0.0%
Transfers	96,804	1,500,000	1,750,197	-	(1,500,000)	(100.0%)
Total Expenditures	1,302,445	1,500,000	1,750,197	-	(1,500,000)	(100.0%)
Equipment	1,768,718	3,558,796	4,663,942	4,770,391	1,211,595	34.0%
Infrastructure	-	-	499,000	-	-	0.0%
Total Capital Outlay	1,768,718	3,558,796	5,162,942	4,770,391	1,211,595	34.0%
Total Expenditures & Capital	3,071,163	5,058,796	6,913,139	4,770,391	(288,405)	(5.7%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	(10,312)	-	-	-	-	0.0%
Capital & Depreciation	2,984,672	3,558,796	5,162,942	4,770,391	1,211,595	34.0%
Transfers	96,804	1,500,000	1,750,197	-	(1,500,000)	(100.0%)
Total Expenditures & Capital	3,071,163	5,058,796	6,913,139	4,770,391	(288,405)	(5.7%)
Net Income	(290,499)	(1,517,138)	(3,371,481)	(1,204,727)	312,411	(20.6%)
Ending Fund Balance	8,595,631	5,835,066	5,224,150	4,019,423	(1,815,643)	-31.12%

Fleet Management Fund

The Fleet Management Fund provides for the maintenance of City vehicles, including parts inventory, service, and fuel. Revenues for the Fund come from internal service charges in each department's budget based on department vehicle assignments and allocated usage charges from the City's vehicle pool. Reserves are carried within the Fund for future maintenance requirements. The Fund is managed by the Public Works Department. Expenditure details can be found in the Department Summary in the Public Works chapter.

Fleet Management Fund 501						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	453,183	1,014,849	1,287,559	1,513,418	498,569	49.13%
Revenues by Department						
Public Works	5,196,609	5,574,724	5,574,724	5,712,899	138,175	2.5%
Total Revenues	5,196,609	5,574,724	5,574,724	5,712,899	138,175	2.5%
Revenue By Class						
Miscellaneous	12,408	-	-	-	-	0.0%
Charges For Services	5,160,637	5,565,204	5,565,204	5,712,899	147,695	2.7%
Interest Income	23,564	9,520	9,520	-	(9,520)	(100.0%)
Total Revenues	5,196,609	5,574,724	5,574,724	5,712,899	138,175	2.5%
Expenditures by Department						
Public Works	4,362,233	5,154,068	5,348,865	5,235,688	81,620	1.6%
Total Expenditures & Capital	4,362,233	5,154,068	5,348,865	5,235,688	81,620	1.6%
Expenditures by Class						
Personal Services	1,650,269	1,917,485	1,917,485	1,915,792	(1,693)	(0.1%)
Supplies	2,165,464	2,614,204	2,599,704	2,703,958	89,754	3.4%
Purchased Services	524,703	617,267	826,564	610,826	(6,441)	(1.0%)
Depreciation	16,685	-	-	-	-	0.0%
Debt Service-Exp	5,112	5,112	5,112	5,112	-	0.0%
Total Expenditures & Capital	4,362,233	5,154,068	5,348,865	5,235,688	81,620	1.6%
Expenditures by Operating vs. Capital						
Operating & Maintenance	4,340,436	5,148,956	5,343,753	5,230,576	81,620	1.6%
Capital & Depreciation	16,685	-	-	-	-	0.0%
Debt Service-Exp	5,112	5,112	5,112	5,112	-	0.0%
Total Expenditures & Capital	4,362,233	5,154,068	5,348,865	5,235,688	81,620	1.6%
Net Income	834,376	420,656	225,859	477,211	56,555	13.4%
Ending Fund Balance	1,287,559	1,435,505	1,513,418	1,990,629	555,124	38.67%

Risk & Insurance Fund

The Risk and Insurance Fund is used by the City to insure for general liability and workers' compensation. Revenue for the Fund comes from internal service charges assessed to each City department. These charges are assessed based upon both the departments' claim history over the last five years and current potential liability. Money in the Fund is set aside to cover claims based upon a forecast of expected claim levels for the year. The Fund is managed by the Human Resources Department. Expenditure details can be found in the Human Resource chapter under Risk Management.

Risk & Insurance Fund 502						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	5,633,531	4,354,075	6,772,866	5,566,725	1,212,650	27.85%
Revenues by Department						
Human Resources	4,411,197	3,598,517	3,489,711	3,369,947	(228,570)	(6.4%)
Total Revenues	4,411,197	3,598,517	3,489,711	3,369,947	(228,570)	(6.4%)
Revenue By Class						
Miscellaneous	1,157,056	133,500	133,500	88,500	(45,000)	(33.7%)
Charges For Services	2,987,072	3,349,917	3,138,632	3,225,780	(124,137)	(3.7%)
Interest Income	267,069	115,100	115,100	55,667	(59,433)	(51.6%)
Transfers In	-	-	102,479	-	-	0.0%
Total Revenues	4,411,197	3,598,517	3,489,711	3,369,947	(228,570)	(6.4%)
Expenditures by Department						
Human Resources	3,271,861	4,206,007	4,695,852	3,807,867	(398,140)	(9.5%)
Total Expenditures & Capital	3,271,861	4,206,007	4,695,852	3,807,867	(398,140)	(9.5%)
Expenditures by Class						
Personal Services	448,705	397,440	580,701	580,300	182,860	46.0%
Supplies	6,456	18,696	18,696	18,696	-	0.0%
Purchased Services	2,816,701	2,789,871	3,096,455	3,208,871	419,000	15.0%
Transfers	-	1,000,000	1,000,000	-	(1,000,000)	(100.0%)
Total Expenditures & Capital	3,271,861	4,206,007	4,695,852	3,807,867	(398,140)	(9.5%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	3,271,861	3,206,007	3,695,852	3,807,867	601,860	18.8%
Transfers	-	1,000,000	1,000,000	-	(1,000,000)	(100.0%)
Total Expenditures & Capital	3,271,861	4,206,007	4,695,852	3,807,867	(398,140)	(9.5%)
Net Income	1,139,335	(607,490)	(1,206,141)	(437,920)	169,570	(27.9%)
Ending Fund Balance	6,772,866	3,746,585	5,566,725	5,128,805	1,382,220	36.89%

Employee Benefits Fund

This Fund provides for employees' medical, dental, and other benefits, such as an employee health clinic and short and long-term disability. The City is self-insured for medical and dental claims, with external insurance protection beyond a certain limit for individual medical cases and total claims. The City subsidizes a portion of the medical and dental plan with cost-share responsibilities from employees.

Employee Benefits Fund 503

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	10,541,266	9,593,040	12,688,465	10,402,061	809,021	8.43%
Revenues by Department						
Human Resources	16,336,872	16,395,446	16,395,446	16,129,410	(266,036)	(1.6%)
Total Revenues	16,336,872	16,395,446	16,395,446	16,129,410	(266,036)	(1.6%)
Revenue By Class						
Miscellaneous	45,573	86,000	86,000	118,000	32,000	37.2%
Charges For Services	15,806,289	16,309,446	16,309,446	15,907,389	(402,057)	(2.5%)
Interest Income	485,010	-	-	104,021	104,021	0.0%
Total Revenues	16,336,872	16,395,446	16,395,446	16,129,410	(266,036)	(1.6%)
Expenditures by Department						
Human Resources	14,189,673	18,681,850	18,681,850	16,678,171	(2,003,679)	(10.7%)
Total Expenditures & Capital	14,189,673	18,681,850	18,681,850	16,678,171	(2,003,679)	(10.7%)
Expenditures by Class						
Personal Services	3,227	8,750	8,750	8,750	-	0.0%
Supplies	92,810	134,800	134,800	119,800	(15,000)	(11.1%)
Purchased Services	11,843,636	16,098,300	16,098,300	15,896,839	(201,461)	(1.3%)
Transfers	2,250,000	2,440,000	2,440,000	652,782	(1,787,218)	(73.2%)
Total Expenditures & Capital	14,189,673	18,681,850	18,681,850	16,678,171	(2,003,679)	(10.7%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	11,939,673	16,241,850	16,241,850	16,025,389	(216,461)	(1.3%)
Transfers	2,250,000	2,440,000	2,440,000	652,782	(1,787,218)	(73.2%)
Total Expenditures & Capital	14,189,673	18,681,850	18,681,850	16,678,171	(2,003,679)	(10.7%)
Net Income	2,147,199	(2,286,404)	(2,286,404)	(548,761)	1,737,643	(76.0%)
Ending Fund Balance	12,688,465	7,306,636	10,402,061	9,853,300	2,546,664	34.85%

Fund Balance Summary

	2019 ACTUAL Ending Balance	2020 ADOPTED Ending Balance	2020 REVISED Ending Balance	2021 ADOPTED Ending Balance	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted \$ Change
General Fund	40,506,620	21,559,791	31,220,175	25,685,872	4,126,081	19.1%
Other Governmental Funds						
Foundry COP & Construction	256,841	978,992	350,261	360,261	(618,731)	-63.2%
City of Loveland Transit	124,924	-	-	-	-	0.0%
Economic Incentives	761,753	82,777	213,383	181,897	99,120	119.7%
Capital Projects	1,883,740	-	-	-	-	0.0%
Total Other Governmental Funds	3,027,258	1,061,769	563,644	542,158	(519,611)	-48.9%
Special Revenue Funds						
Perpetual Care	3,274,267	3,279,394	3,384,428	3,509,364	229,970	7.0%
Parks Improvement	1,493,003	452,785	853,486	808,321	355,536	78.5%
Conservation Trust	5,388,146	507,531	1,786,115	2,548,559	2,041,028	402.1%
County Open Space Sales Tax	9,634,878	6,413,018	7,045,751	3,654,801	(2,758,217)	-43.0%
Community Housing Development	976,322	548,369	570,148	443,648	(104,721)	-19.1%
Community Development Block Grant	112,377	1	-	-	(1)	-100.0%
Art in Public Places	566,558	1,292,635	205,459	282,441	(1,010,194)	-78.1%
Lodging Tax	590,077	546,735	263,059	273,211	(273,524)	-50.0%
Police Seizures & Forfeitures	49,383	49,057	-	-	(49,057)	-100.0%
Public, Educational & Government Access Fee	378,260	140,600	230,460	160,460	19,860	14.1%
Transportation	1	(1)	-	-	1	-100.0%
Parking Facility	-	-	-	-	-	0.0%
Fiber Network	490,207	250,050	355,004	205,004	(45,046)	-18.0%
Capital Expansion Fee	30,151,142	20,129,462	18,680,768	23,740,612	3,611,150	17.9%
Total Special Revenue Funds	53,104,621	33,609,636	33,374,678	35,626,421	2,016,785	6.0%
Enterprise Funds						
Water & Water SIF	15,330,404	4,584,025	7,178,348	7,655,453	3,071,428	67.0%
Raw Water	28,044,951	4,495,821	4,760,191	572,462	(3,923,359)	-87.3%
Water & Power Debt Service	618,497	5,613,084	618,497	3,411,416	(2,201,668)	-39.2%
Wastewater & Wastewater SIF	11,143,491	3,667,537	4,086,469	3,823,365	155,828	4.2%
Power & Power PIF	27,435,928	7,599,690	19,378,299	18,888,987	11,289,297	148.5%
Municipal Fiber (Pulse)	89,490,457	6,201,854	12,311,054	7,141,747	939,893	15.2%
Stormwater	17,244,638	2,818,795	4,699,162	5,325,194	2,506,399	88.9%
Solid Waste	6,589,171	3,769,178	4,590,860	4,873,585	1,104,407	29.3%
Golf	4,821,088	3,582,354	3,840,883	3,309,786	(272,568)	-7.6%
Total Enterprise Funds	200,718,625	42,332,338	61,463,763	55,001,995	12,669,657	29.9%
Internal Service Funds						
Fleet Replacement	8,595,631	5,835,066	5,224,150	4,019,423	(1,815,643)	-31.1%
Fleet Management	1,287,559	1,435,505	1,513,418	1,990,629	555,124	38.7%
Risk & Insurance	6,772,866	3,746,585	5,566,725	5,128,805	1,382,220	36.9%
Employee Benefits	12,688,465	7,306,636	10,402,061	9,853,300	2,546,664	34.9%
Total Internal Service Funds	29,344,521	18,323,792	22,706,354	20,992,157	2,668,365	14.6%
Total All City Funds	326,701,645	116,887,326	149,328,614	137,848,603	20,961,277	17.9%

Other Entities

There are several Other Entities (separate governmental unites) that the City of Loveland either has a significant interest in or has created for special purposes. The spending for these funds is approved either by a joint relationship through an intergovernmental agreement or by a separate resolution.

- The **Northern Colorado Regional Airport** is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority over this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the Airport as part of its administrative responsibilities.
- The **Loveland/Larimer Building Authority (LLBA)** was established by Larimer County and the City of Loveland to construct and operate the Police and Courts facility.
- The **General Improvement District (GID) No. 1**, the **Loveland Special Improvement District (SID) No. 1**, and the **Loveland Urban Renewal Authority (LURA)** are separate entities created for specific purposes and are funded by either a separate mill levy, a special assessment, or tax increment financing (TIF) revenue. The City Council serves as the Board of Directors for these separate entities.
- The **Loveland Fire Rescue Authority** is a partnership between the City of Loveland and the Loveland Rural Fire District, with each contributing to the Fire Authority budget.
- The **Downtown Development Authority** is a separate entity established to halt, prevent, and correct deterioration within the geographic boundaries identified as the "district," and to create and implement development plans for the district, utilizing tax increment financing (TIF) for the completion of authorized projects that are part of a comprehensive DDA development plan.

Other Entity Funds Summary

There are seven “Other Entities”, which are separately created entities established for specific service delivery purposes that the City of Loveland is related to. They are the Northern Colorado Regional Airport, the Loveland Larimer Building Authority (LLBA), the General Improvement District (GID) No. 1, the Loveland Special Improvement District (SID) No. 1, the Loveland Urban Renewal Authority (LURA), the Loveland Fire Rescue Authority, and the Downtown Development Authority (DDA). None of the funds related to these Other Entities are included in the City’s Total Budget summary. Their respective budgets are provided in the Departmental Summaries under the Other (OTH) section of this document.

Other Entities Fund Summary

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Beginning Fund Balance	14,402,986	5,076,376	12,050,143	8,112,005	3,035,629	59.80%
Revenues by Fund						
Northern Colorado Regional Airport	1,581,505	2,160,150	2,278,091	7,825,825	5,665,675	262.3%
Loveland & Larimer Building Authority	601,232	710,404	706,850	712,541	2,137	0.3%
General Improvement District No. 1	53,021	49,000	49,000	51,500	2,500	5.1%
Loveland Urban Renewal Authority (LURA)	16,690,858	16,159,350	16,159,350	19,472,000	3,312,650	20.5%
Downtown Development Authority (DDA)	189,287	120,000	270,000	126,500	6,500	5.4%
Loveland Fire Rescue Authority Funds	21,286,645	20,587,820	20,955,324	21,899,660	1,311,840	6.4%
Special Improvement District No. 1	599,057	495,000	555,000	640,000	145,000	29.3%
Total Revenues	41,001,605	40,281,724	40,973,615	50,728,026	10,446,302	25.9%
Revenue By Class						
Taxes	17,455,089	15,801,100	15,861,100	18,585,000	2,783,900	17.6%
Licenses & Permits	178,504	199,350	199,350	159,350	(40,000)	(20.1%)
Intergovernment	17,525,595	18,806,250	18,557,891	25,287,956	6,481,706	34.5%
Miscellaneous	228,463	65,650	70,900	76,250	10,600	16.1%
Charges For Services	2,577,964	3,570,658	3,570,658	4,659,929	1,089,271	30.5%
Interest Income	527,196	97,250	97,250	120,000	22,750	23.4%
Debt Service	169,845	197,216	197,216	197,216	-	0.0%
Transfers In	350,000	-	875,000	-	-	0.0%
Fees	731,769	350,000	350,000	373,000	23,000	6.6%
Gain/Loss On Assets	19,703	-	-	-	-	0.0%
Operating Revenues	1,237,477	1,194,250	1,194,250	1,269,325	75,075	6.3%
Total Revenues	41,001,605	40,281,724	40,973,615	50,728,026	10,446,302	25.9%

Other Entities Fund Summary

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Expenditures by Fund						
Northern Colorado Regional Airport	2,890,802	2,773,891	2,911,848	7,033,886	4,259,995	153.6%
Loveland & Larimer Building Authority	601,232	710,403	706,849	712,541	2,138	0.3%
General Improvement District No. 1	26,396	34,500	38,300	15,300	(19,200)	(55.7%)
Loveland Urban Renewal Authority (LURA)	16,358,169	16,172,149	16,225,764	17,525,531	1,353,382	8.4%
Downtown Development Authority (DDA)	-	87,115	387,115	175,000	87,885	100.9%
Loveland Fire Rescue Authority Funds	22,924,257	20,399,678	24,040,032	21,903,442	1,503,764	7.4%
Special Improvement District No. 1	553,592	501,845	601,845	620,451	118,606	23.6%
Total Expenditures & Capital	43,354,448	40,679,581	44,911,753	47,986,151	7,306,570	18.0%
Expenditures by Class						
Personal Services	12,421,485	13,927,102	13,752,802	15,061,549	1,134,447	8.1%
Supplies	1,022,317	477,398	714,611	367,728	(109,670)	(23.0%)
Purchased Services	5,253,790	6,244,741	6,923,541	6,923,034	678,293	10.9%
Depreciation	1,411,126	-	-	-	-	0.0%
Administrative Overhead	1,439,372	1,507,019	1,507,019	1,600,185	93,166	6.2%
Debt Service-Exp	17,106,517	15,943,830	16,193,830	17,343,400	1,399,570	8.8%
Transfers	443,595	138,460	1,013,460	-	(138,460)	(100.0%)
Total Expenditures	39,098,201	38,238,550	40,105,263	41,295,896	3,057,346	8.0%
Equipment	1,038,245	797,254	2,410,876	1,008,294	211,040	26.5%
Land	96,443	-	-	-	-	0.0%
Infrastructure	3,121,559	1,643,777	2,395,614	5,681,961	4,038,184	245.7%
Total Capital Outlay	4,256,247	2,441,031	4,806,490	6,690,255	4,249,224	174.1%
Total Expenditures & Capital	43,354,448	40,679,581	44,911,753	47,986,151	7,306,570	18.0%
Expenditures by Operating vs. Capital						
Operating & Maintenance	20,136,964	22,156,260	22,897,973	23,952,496	1,796,236	8.1%
Capital & Depreciation	5,667,373	2,441,031	4,806,490	6,690,255	4,249,224	174.1%
Debt Service-Exp	17,106,517	15,943,830	16,193,830	17,343,400	1,399,570	8.8%
Transfers	443,595	138,460	1,013,460	-	(138,460)	(100.0%)
Total Expenditures & Capital	43,354,448	40,679,581	44,911,753	47,986,151	7,306,570	18.0%
Net Income	(2,352,843)	(397,857)	(3,938,138)	2,741,875	3,139,732	(789.2%)
Ending Fund Balance	12,050,143	4,678,519	8,112,005	10,853,880	6,175,361	131.99%

Northern Colorado Regional Airport

The Northern Colorado Regional Airport (FNL) has served as a public regional air transportation center since 1964. The Airport is certified by the Federal Aviation Administration (FAA) as a commercial service airport, and it is administered and operated jointly by the Cities of Fort Collins and Loveland. The Airport has 265 based aircraft, and accommodates an estimated 95,000 flight operations annually. These operations include those from commercial air carrier, private charter, business and corporate aviation, emergency medical transport, aerial fire suppression, flight training, and for private transportation.

The Airport supports many aviation based businesses including a full service fixed base operator that provides aircraft fueling and concierge services, three flight training schools, two aircraft maintenance and repair stations, and one avionics center. The Airport is also host to a variety of private and corporate aviation flight departments for locally based companies that require access to the airport to remain competitive in today's global markets.

According to the Economic Impact Study conducted in 2013 by the Colorado Department of Transportation Division of Aeronautics, the Airport contributes approximately \$129 million annually to the regional economy. This impact is derived through Airport associated activities and area spending from visitors. The study also identified 826 jobs that were directly associated with the Airport through administrative and operational support, airport businesses, capital improvement investments, and visitor spending.

Last year Airport reached a milestone by becoming completely financially self-sustainable, requiring no additional financial support from the Cities of Loveland or Fort Collins for the operational budget. The Airport is able to request eligible Federal and State grant resources to provide support for capital infrastructure and planning needs. The Airport's self-generated revenues come from operational activities including the leasing of hangars and real property, aviation fuel sales, and through commercial air carrier activities. The City of Loveland, through intergovernmental agreement (IGA), provides support services for the Airport, in exchange for being the sole beneficiary of all associated property and sales taxes collected; therefore, the City of Loveland adopts the Airport budget and includes it in this document.

The Northern Colorado Regional Airport Commission is comprised of elected officials, staff, and appointed citizen members from both Fort Collins and Loveland. The Commission has been delegated powers and authority from both City Councils to make progress towards the goals of the Airport's mission, which is "to provide a fiscally sustainable airport to the region with facilities that meet the highest FAA standards for safety and efficiency while ensuring the long-term ability of the Airport to serve Northern Colorado as a transportation hub and a global gateway for commerce."

Northern Colorado Municipal Airport Fund 600

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Beginning Fund Balance	3,923,093	1,719,918	2,561,053	1,927,296	207,378	12.06%
Revenues by Department						
Airport	1,528,763	2,160,150	2,278,091	7,825,825	5,665,675	262.3%
Total Revenues	1,528,763	2,160,150	2,278,091	7,825,825	5,665,675	262.3%
Revenue By Class						
Intergovern	151,739	922,000	1,039,941	6,487,000	5,565,000	603.6%
Miscellaneous	20,783	18,900	18,900	19,500	600	3.2%
Interest Income	118,764	25,000	25,000	50,000	25,000	100.0%
Operating Revenues	1,237,477	1,194,250	1,194,250	1,269,325	75,075	6.3%
Total Revenues	1,528,763	2,160,150	2,278,091	7,825,825	5,665,675	262.3%
Expenditures by Department						
Airport	2,890,802	2,773,891	2,911,848	7,033,886	4,259,995	153.6%
Total Expenditures & Capital	2,890,802	2,773,891	2,911,848	7,033,886	4,259,995	153.6%
Expenditures by Class						
Personal Services	596,505	703,431	703,431	734,737	31,306	4.5%
Supplies	72,675	74,500	74,500	85,000	10,500	14.1%
Purchased Services	732,671	491,510	629,467	624,699	133,189	27.1%
Depreciation	1,411,126	-	-	-	-	0.0%
Administrative Overhead	-	23,450	23,450	23,450	-	0.0%
Total Expenditures	2,812,978	1,292,891	1,430,848	1,467,886	174,995	13.5%
Equipment	77,825	25,000	43,000	26,000	1,000	4.0%
Infrastructure	-	1,456,000	1,438,000	5,540,000	4,084,000	280.5%
Total Capital Outlay	77,825	1,481,000	1,481,000	5,566,000	4,085,000	275.8%
Total Expenditures & Capital	2,890,802	2,773,891	2,911,848	7,033,886	4,259,995	153.6%
Expenditures by Operating vs. Capital						
Operating & Maintenance	1,401,851	1,292,891	1,430,848	1,467,886	174,995	13.5%
Capital & Depreciation	1,488,951	1,481,000	1,481,000	5,566,000	4,085,000	275.8%
Total Expenditures & Capital	2,890,802	2,773,891	2,911,848	7,033,886	4,259,995	153.6%
Net Income	(1,362,040)	(613,741)	(633,757)	791,939	1,405,680	(229.0%)
Ending Fund Balance	2,561,053	1,106,177	1,927,296	2,719,235	1,613,058	145.82%

Loveland Larimer Building Authority

The Loveland–Larimer Building Authority (LLBA) was established to provide operating funds for the Police & Courts Building located at Monroe Avenue and 10th Street. Fund revenues come from contributions from the City of Loveland and Larimer County and are based upon building square footage occupied by each entity. The Fund is managed by the Public Works Department and the Parks & Recreation Department. The Public Works Department provides facility maintenance services and the Parks & Recreation Department provides grounds maintenance services.

There are two full-time equivalent positions, a Building Attendant and a Facilities Maintenance Technician, dedicated to the LLBA. These positions are supervised by the Public Works Department. Operating costs include janitorial supplies, parts and supplies (other than janitorial), custodial costs, utilities, and repair and maintenance. The Parks and Recreation Department manages the grounds maintenance at the site.

Loveland/Larimer Building Authority (LLBA) Fund 601

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Beginning Fund Balance	-	-	-	-	-	0.00%
Revenues by Department						
Public Works	601,232	710,403	706,849	712,541	2,137	0.3%
Total Revenues	601,232	710,403	706,849	712,541	2,137	0.3%
Revenue By Class						
Intergovern	598,689	710,404	706,850	712,541	2,137	0.3%
Miscellaneous	2,544	-	-	-	-	0.0%
Total Revenues	601,232	710,404	706,850	712,541	2,137	0.3%
Expenditures by Department						
Public Works	584,864	692,903	689,349	695,041	2,138	0.3%
Parks & Recreation	16,368	17,500	17,500	17,500	-	0.0%
Total Expenditures & Capital	601,232	710,403	706,849	712,541	2,138	0.3%
Expenditures by Class						
Personal Services	207,661	202,336	198,782	204,474	2,138	1.1%
Supplies	14,034	2,000	2,000	2,000	-	0.0%
Purchased Services	355,736	482,265	482,265	482,265	-	0.0%
Administrative Overhead	23,802	23,802	23,802	23,802	-	0.0%
Total Expenditures & Capital	601,232	710,403	706,849	712,541	2,138	0.3%
Expenditures by Operating vs. Capital						
Operating & Maintenance	601,232	710,403	706,849	712,541	2,138	0.3%
Total Expenditures & Capital	601,232	710,403	706,849	712,541	2,138	0.3%
Net Income	-	-	-	-	-	0.0%
Ending Fund Balance	-	-	-	-	-	0.00%

General Improvement District No. 1

The Loveland General Improvement District #1 (GID) Fund revenues are provided by an ad valorem tax on all properties within the District's boundaries. The mill levy for the District is 2.684 mills. Fund revenues are restricted to construction of parking and pedestrian improvements within the District. The Fund is managed by the Public Works Department.

Loveland General Improvement District (GID) No. 1 Fund 602

The Loveland General Improvement District #1 (GID) Fund revenues are provided by an ad valorem tax on all properties within the District's boundaries. The mill levy for the District is 2.684 mills. Fund revenues are restricted to construction of parking and pedestrian improvements within the District. The Fund is managed by the Public Works Department.

Loveland General Improvement District (GID) No. 1 Fund 602

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Beginning Fund Balance	204,806	148,538	231,431	242,131	93,593	63.01%
Revenues by Department						
Non-Departmental	53,021	49,000	49,000	51,500	2,500	5.1%
General Improvement District No. 1	53,021	49,000	49,000	51,500	2,500	5.1%
Revenue By Class						
Taxes	45,822	48,000	48,000	50,000	2,000	4.2%
Interest Income	7,199	1,000	1,000	1,500	500	50.0%
Total Revenues	53,021	49,000	49,000	51,500	2,500	5.1%
Expenditures by Department						
Non-Departmental	26,396	34,500	38,300	15,300	(19,200)	(55.7%)
Total Expenditures & Capital	26,396	34,500	38,300	15,300	(19,200)	(55.7%)
Expenditures by Class						
Purchased Services	14,396	22,500	26,300	15,300	(7,200)	(32.0%)
Administrative Overhead	12,000	12,000	12,000	-	(12,000)	(100.0%)
Total Expenditures & Capital	26,396	34,500	38,300	15,300	(19,200)	(55.7%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	26,396	34,500	38,300	15,300	(19,200)	(55.7%)
Total Expenditures & Capital	26,396	34,500	38,300	15,300	(19,200)	(55.7%)
Net Income	26,625	14,500	10,700	36,200	21,700	149.7%
Ending Fund Balance	231,431	163,038	242,131	278,331	115,293	70.72%

Special Improvement District No. 1

The City serves as the sponsoring agency for the Special Improvement District No. 1 (SID). The SID was established to allow the collection of assessments from property owners in the SID to back bonded debt used to construct infrastructure improvements within the SID. The City does not have any legal obligation towards this debt.

Loveland Special Improvement District (SID) No. 1

	2018 Actuals	2019 Adopted	2019 Revised	2020 Adopted	2020 Adopted/ 2019 Adopted \$ Change	2020 Adopted/ 2019 Adopted % Change
Beginning Fund Balance	119,499	121,496	93,804	79,889	(41,607)	-34.25%
Revenues by Fund & Division						
Special Improvement No. 1 Admin	499,427	495,000	495,000	495,000	-	0.0%
Special Improvement District No. 1 Fund	499,427	495,000	495,000	495,000	-	0.0%
Total Revenues	499,427	495,000	495,000	495,000	-	0.0%
Revenues by Class						
Taxes	486,882	490,000	490,000	490,000	-	0.0%
Miscellaneous	2,737	-	-	-	-	0.0%
Interest Income	9,808	5,000	5,000	5,000	-	0.0%
Total Revenues	499,427	495,000	495,000	495,000	-	0.0%
Expenditures by Fund & Division						
Special Improvement No. 1 Admin	525,122	508,915	508,915	501,845	(7,070)	(1.4%)
Special Improvement District No. 1 Fund	525,122	508,915	508,915	501,845	(7,070)	(1.4%)
Total Expenditures & Capital	525,122	508,915	508,915	501,845	(7,070)	(1.4%)
Expenditures by Class						
Purchased Services	3,139	10,000	10,000	10,000	-	0.0%
Administrative Overhead	-	3,265	3,265	11,195	7,930	242.9%
Debt Service-Exp	521,983	495,650	495,650	480,650	(15,000)	(3.0%)
Total Expenditures & Capital	525,122	508,915	508,915	501,845	(7,070)	(1.4%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	3,139	13,265	13,265	21,195	7,930	59.8%
Debt Service-Exp	521,983	495,650	495,650	480,650	(15,000)	(3.0%)
Total Expenditures & Capital	525,122	508,915	508,915	501,845	(7,070)	(1.4%)
Net Income	(25,695)	(13,915)	(13,915)	(6,845)	7,070	-50.81%
Ending Fund Balance	93,804	107,581	79,889	73,044	(34,537)	-32.10%

Note: The bond ordinance for Loveland Special Improvement District No. 1 requires that a portion of the assessments received be placed in reserve accounts, so at the end of the year there will be a reserve balance. The reserve amounts are not excess funds. The reserves are to fund the upcoming interest payments to bondholders should annual assessments not be received on a timely basis. The fund balance remaining in the final year of the bonds (2029) will be applied to the final payment and assessments on property owners will be lowered.

Loveland Special Improvement District (SID) No. 1 Fund 702

The City serves as the sponsoring agency for the Special Improvement District No. 1 (SID). The SID was established to allow the collection of assessments from property owners in the SID to back bonded debt used to construct infrastructure improvements within the SID. The City does not have any legal obligation towards this debt.

Loveland Special Improvement District (SID) No. 1 Fund 702						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Beginning Fund Balance	105,962	79,889	151,426	104,581	24,692	30.91%
Revenues by Department						
Loveland SID No. 1	599,057	495,000	555,000	640,000	145,000	29.3%
Total Revenues	599,057	495,000	555,000	640,000	145,000	29.3%
Revenue By Class						
Taxes	582,291	490,000	550,000	635,000	145,000	29.6%
Miscellaneous	2,361	-	-	-	-	0.0%
Interest Income	14,405	5,000	5,000	5,000	-	0.0%
Total Revenues	599,057	495,000	555,000	640,000	145,000	29.3%
Expenditures by Department						
Loveland SID No. 1	553,593	501,845	601,845	620,451	118,606	23.6%
Total Expenditures & Capital	553,593	501,845	601,845	620,451	118,606	23.6%
Expenditures by Class						
Purchased Services	3,360	10,000	10,000	10,000	-	0.0%
Administrative Overhead	3,265	11,195	11,195	51	(11,144)	(99.5%)
Debt Service-Exp	546,968	480,650	580,650	610,400	129,750	27.0%
Total Expenditures & Capital	553,593	501,845	601,845	620,451	118,606	23.6%
Expenditures by Operating vs. Capital						
Operating & Maintenance	6,625	21,195	21,195	10,051	(11,144)	(52.6%)
Debt Service-Exp	546,968	480,650	580,650	610,400	129,750	27.0%
Total Expenditures & Capital	553,593	501,845	601,845	620,451	118,606	23.6%
Net Income	45,464	(6,845)	(46,845)	19,549	26,394	(385.6%)
Ending Fund Balance	151,426	73,044	104,581	124,130	51,086	69.94%

Note: The bond ordinance for Loveland Special Improvement District No. 1 requires that a portion of the assessments received be placed in reserve accounts, so at the end of the year there will be a reserve balance. The reserve amounts are not excess funds. The reserves are to fund the upcoming interest payments to bondholders should annual assessments not be received on a timely basis. The fund balance remaining in the final year of the bonds (2029) will be applied to the final payment and assessments on property owners will be lowered.

Loveland Urban Renewal Authority

The Loveland Urban Renewal Authority (LURA) was established to enable the use of tax increment financing to fund redevelopment and infrastructure improvements within the boundaries of the LURA. The LURA currently has three project areas: The Downtown Project Area (Loveland Downtown Urban Renewal Plan), The Finley Block Project Area (Modified Finley's Addition Plan), and The US 34 Crossroads Project Area, which is also known as the Centerra Project Area on the east side of the City (US 34/Crossroads Renewal Plan). The Finley Block Project Area also now includes the old Larimer County Building, recently purchased by the LURA. The US 34 Crossroads Renewal Area is contractually bound to transfer revenues to the Centerra Metropolitan District #1.

Loveland Urban Renewal Authority (LURA) Fund 603

The Loveland Urban Renewal Authority (LURA) was established to enable the use of tax increment financing to fund redevelopment and infrastructure improvements within the boundaries of the LURA. The LURA currently has three project areas: The Downtown Project Area (Loveland Downtown Urban Renewal Plan), The Findley Block Project Area (Modified Findley's Addition Plan), and The US 34 Crossroads Project Area, which is also known as the Centerra Project Area on the east side of the City (US 34/Crossroads Renewal Plan). The US 34 Crossroads Renewal Area is contractually bound to transfer revenues to the Centerra Metropolitan District #1.

Loveland Urban Renewal Authority (LURA) Fund 603						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Beginning Fund Balance	1,544,902	288,659	1,877,591	1,811,177	1,522,518	527.45%
Revenues by Department						
Centerra	16,186,689	15,703,250	15,703,250	18,672,000	2,968,750	18.9%
Downtown (ND)	214,205	32,000	32,000	304,000	272,000	850.0%
Finley/Lincoln Place	289,964	424,100	424,100	496,000	71,900	17.0%
Total Revenues	16,690,858	16,159,350	16,159,350	19,472,000	3,312,650	20.5%
Revenue By Class						
Taxes	16,642,330	15,144,100	15,144,100	17,775,000	2,630,900	17.4%
Miscellaneous	-	-	-	10,000	10,000	0.0%
Charges For Services	-	995,000	995,000	1,670,000	675,000	67.8%
Interest Income	48,528	20,250	20,250	17,000	(3,250)	(16.0%)
Total Revenues	16,690,858	16,159,350	16,159,350	19,472,000	3,312,650	20.5%
Expenditures by Department						
Centerra	16,200,806	15,733,420	15,744,930	17,078,031	1,344,611	8.5%
Downtown (ND)	32,293	66,395	66,395	15,000	(51,395)	(77.4%)
Finley/Lincoln Place	125,069	372,334	414,439	432,500	60,166	16.2%
Total Expenditures & Capital	16,358,169	16,172,149	16,225,764	17,525,531	1,353,382	8.4%
Expenditures by Class						
Purchased Services	136,945	1,017,370	1,070,985	1,092,500	75,130	7.4%
Administrative Overhead	42,243	23,254	23,254	83,031	59,777	257.1%
Debt Service-Exp	16,178,981	15,080,180	15,080,180	16,350,000	1,269,820	8.4%
Transfers	-	51,345	51,345	-	(51,345)	(100.0%)
Total Expenditures & Capital	16,358,169	16,172,149	16,225,764	17,525,531	1,353,382	8.4%
Expenditures by Operating vs. Capital						
Operating & Maintenance	179,188	1,040,624	1,094,239	1,175,531	134,907	13.0%
Debt Service-Exp	16,178,981	15,080,180	15,080,180	16,350,000	1,269,820	8.4%
Transfers	-	51,345	51,345	-	(51,345)	(100.0%)
Total Expenditures & Capital	16,358,169	16,172,149	16,225,764	17,525,531	1,353,382	8.4%
Net Income	332,689	(12,799)	(66,414)	1,946,469	1,959,268	(15308.0%)
Ending Fund Balance	1,877,591	275,860	1,811,177	3,757,646	3,481,786	1262.16%

Loveland Fire Rescue Authority

The Loveland Fire Rescue Authority (LFRA) began operation January 1, 2012. This is a partnership effort combining the Loveland Rural Fire Protection District and the City of Loveland Fire Rescue Department. Previously the Rural District paid the City for services on a contractual basis as a percentage of their revenue. Now both entities contribute funding to the Authority and the budget is approved by Loveland Fire Rescue Authority Board, the Rural District, and the City of Loveland. The implementation of the 2012 Strategic Plan, adopted by the LFRA Board August 9, 2012, guides budgetary requests and establishes a ten-year financial plan. Strategic initiatives are intended to deliver upon three primary goals:

1. Deploy an effective emergency response to minimize damage and losses;
2. Minimize and mitigate the risks of an emergency occurrence in the community; and
3. Deliver cost effective services.

LFRA is a paid/volunteer combination department. The City of Loveland and the Loveland Rural Fire Protection District cooperatively provide service to 194 square miles. The Authority responds to over 9,000 emergency calls per year and operates out of five full-time staffed fire stations within the City. The Loveland Rural Fire District operates an additional two volunteer fire stations located in the Loveland Rural Fire Protection District that fall under the umbrella of the Authority.

The Authority is comprised of the following divisions:

- The Administration Division provides coordination of all Authority business needs including strategic planning, station management, budget, payroll, purchasing, and incident billing as well as planning, directing and managing all resources within the Authority.
- The Community Safety Division includes prevention, public education, code enforcement and emergency management. This Division administers the City's emergency plan, coordinates emergency preparedness, conducts disaster drills, and works within the community on education and preparedness initiative.
- Fire Operations Division represents all staffing for traditional emergency fire rescue response (motor vehicle accidents and structure fires), training, specialized response and rescue services, including: EMS, aircraft, hazmat, rope rescue, confined space, wildland fires, dive rescue, partner responses with Police SWAT, and all other related incidents. Equipment Maintenance and Replacement also falls under the Operation Division, and provides for managing the equipment necessary to respond (communications, hoses, ladders, engines, self-contained breathing apparatus, thermal imaging, computer equipment and all rolling stock in the fleet).

The members of the Authority are committed professionals who enable the Authority to effectively meet the expectations of the community for fire and rescue related services. LFRA personnel are the most important resource. To assist with monitoring the Authority's success, the performance management model will continue to guide the initiatives within the Authority. This document identifies the primary goals and outcomes, and provides a method to measure our results against those identified goals. A more in depth review of goals and performance measures can be found in the adopted 2018 Strategic Plan and the Annual Report for each year. LFRA is Accredited through the Center for Public safety Excellence.

Loveland Fire Rescue Authority Funds

The **Loveland Fire Rescue Authority Fund** receives revenue for operating and capital expenses primarily from contributions from the City and the Loveland Rural Fire District. Additional revenues are generated from fees charged for services provided by both the Fire Operations and Community Safety Divisions. Expenditures from this fund are limited to the operations and capital needs of the Authority. The Fund is managed by the Fire Department. Details on the expenditures are in the Other Entities chapter. The Authority was created in 2012.

The **Loveland Fire Rescue Authority (LFRA) Employee Benefits Fund** was established at the end of 2016. LFRA no longer is on the City's Self-Insured Plan.

The **Loveland Fire Rescue Authority (LFRA) Fleet Replacement Fund** was established in 2017 to accumulate annual contributions towards the replacement of all fire rescue service rolling stock (apparatus, support vehicles and trailers) that will be owned by LFRA effective January 1, 2017. The annual contributions are calculated for each item based on the estimated replacement value and divided by the service life approved by the LFRA Board in the LFRA Capital Fixed Asset Policy. Each year's total calculated value will come from the LFRA Operating Fund, and therefore, each governing partner (City of Loveland and the Loveland Rural Fire Protection District) is contributing their share based on the intergovernmental agreement (City 82% and Rural District 18%).

The **Loveland Fire Rescue Authority Capital Projects Fund** is where all capital projects related to the Loveland Fire Rescue Authority are accounted for. Currently, the only existing project within this fund is the new construction of Fire Station 7.

Note: *The LFRA Capital Projects Fund Summary is not currently available. LFRA is in the process of incorporating a mid-year budget amendment for the Fire Station 7 construction project.*

The **Loveland Fire Rescue Authority Emergency Services Impact Fee Fund** is where the revenues associated with the Authority's Impact Fees are housed. The Authority has Intergovernmental Agreements with the City of Loveland, the City of Johnstown, and Larimer County for the collection of Impact Fees related to new construction.

Loveland Fire Rescue Authority (LFRA) Funds 604, 605, 606, 607 & 608

The Loveland Fire Rescue Authority is a partnership between the City of Loveland and the Loveland Rural Fire District, with each contributing to the Fire Authority budget.

Loveland Fire Rescue Authority (LFRA) Funds 604, 605, 606, 607 & 608

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Beginning Fund Balance	8,487,728	2,540,970	6,850,117	3,765,409	1,224,439	48.19%
Revenues by Fund						
Loveland Fire Rescue Authority GF	16,666,994	17,375,700	17,018,204	18,276,115	900,415	5.2%
LFRA Employee Benefits Fund	1,663,706	1,885,897	1,885,897	2,043,035	157,138	8.3%
LFRA Fleet Replacement Fund	2,077,661	966,223	966,223	1,197,510	231,287	23.9%
LFRA Capital Projects Fund	114,967	-	725,000	-	-	0.0%
LFRA Emergency Svcs Impact Fee	763,319	360,000	360,000	383,000	23,000	6.4%
Total Revenues	21,286,645	20,587,820	20,955,324	21,899,660	1,311,840	6.4%
Revenue By Class						
Licenses & Permits	178,504	199,350	199,350	159,350	(40,000)	(20.1%)
Intergovern	16,722,426	17,173,846	16,811,100	18,088,415	914,569	5.3%
Miscellaneous	202,776	46,750	52,000	46,750	-	0.0%
Charges For Services	2,577,964	2,575,658	2,575,658	2,989,929	414,271	16.1%
Interest Income	333,659	45,000	45,000	45,000	-	0.0%
Debt Service	169,845	197,216	197,216	197,216	-	0.0%
Transfers In	350,000	-	725,000	-	-	0.0%
Fees	731,769	350,000	350,000	373,000	23,000	6.6%
Gain/Loss On Assets	19,703	-	-	-	-	0.0%
Total Revenues	21,286,645	20,587,820	20,955,324	21,899,660	1,311,840	6.4%

Loveland Fire Rescue Authority (LFRA) Funds 604, 605, 606, 607 & 608

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Expenditures by Fund						
Loveland Fire Rescue Authority GF	16,405,653	17,375,698	17,399,156	18,497,115	1,121,417	6.5%
LFRA Employee Benefits Fund	1,624,729	1,868,726	1,868,726	2,041,033	172,307	9.2%
LFRA Fleet Replacement Fund	1,099,899	772,254	2,345,660	982,294	210,040	27.2%
LFRA Capital Projects Fund	3,213,407	-	1,318,490	-	-	0.0%
LFRA Emergency Svcs Impact Fee	580,569	383,000	1,108,000	383,000	-	0.0%
Total Expenditures & Capital	22,924,257	20,399,678	24,040,032	21,903,442	1,503,764	7.4%
Expenditures by Class						
Personal Services	11,617,319	13,021,335	12,850,589	14,122,338	1,101,003	8.5%
Supplies	935,609	400,898	638,111	280,728	(120,170)	(30.0%)
Purchased Services	4,010,682	4,221,096	4,704,524	4,523,270	302,174	7.2%
Administrative Overhead	1,358,062	1,413,318	1,413,318	1,469,851	56,533	4.0%
Debt Service-Exp	380,569	383,000	383,000	383,000	-	0.0%
Transfers	443,595	-	725,000	-	-	0.0%
Total Expenditures	18,745,835	19,439,647	20,714,542	20,779,187	1,339,540	6.9%
Equipment	960,421	772,254	2,367,876	982,294	210,040	27.2%
Land	96,443	-	-	-	-	0.0%
Infrastructure	3,121,559	187,777	957,614	141,961	(45,816)	(24.4%)
Total Capital Outlay	4,178,422	960,031	3,325,490	1,124,255	164,224	17.1%
Total Expenditures & Capital	22,924,257	20,399,678	24,040,032	21,903,442	1,503,764	7.4%
Expenditures by Operating vs. Capital						
Operating & Maintenance	17,921,671	19,056,647	19,606,542	20,396,187	1,339,540	7.0%
Capital & Depreciation	4,178,422	960,031	3,325,490	1,124,255	164,224	17.1%
Debt Service-Exp	380,569	383,000	383,000	383,000	-	0.0%
Transfers	443,595	-	725,000	-	-	0.0%
Total Expenditures & Capital	22,924,257	20,399,678	24,040,032	21,903,442	1,503,764	7.4%
Net Income	(1,637,611)	188,142	(3,084,708)	(3,782)	(191,924)	(102.0%)
Ending Fund Balance	6,850,117	2,729,112	3,765,409	3,761,627	1,032,515	37.83%

Downtown Development Authority

The Loveland Downtown Development Authority (DDA) was created in February 2015 under the laws of the State of Colorado, but did not have any revenue sources until the subsequent election of November 2017. The purpose of the DDA is to halt, prevent, and correct deterioration within the geographic boundaries identified as the “district,” and to create and implement development plans for the district, utilizing tax increment financing (TIF) for the completion of authorized projects that are part of a comprehensive DDA development plan.

The DDA’s Plan of Development (POD) includes the following projects:

- The Pulliam Building renovation
- The Foundry & public parking garage
- The Heartland block proposed redevelopment
- Funding for railroad quiet zones
- Underground electric power
- Beautification programs (including façade improvements)
- Pedestrian and circulation improvements

The DDA is responsible for the “hardscape” or physical improvements of the downtown; however, funding of the improvements is dependent upon significant private reinvestment. The POD is planned out for 30 years (if revenue stream is available).

Loveland Downtown Development Authority (DDA) Fund

This Fund was established in 2015 when the District was formed. This fund's purpose is to halt, prevent and correct deterioration within the Loveland Downtown Development Authority (DDA) District boundaries and to create and implement development plans for the district.

Loveland Downtown Development Authority (DDA) Fund 650

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Beginning Fund Balance	189,238	298,402	378,525	261,410	(36,992)	-12.4%
Revenues by Department						
Loveland Downtown Development Authority (DDA)	189,287	120,000	270,000	126,500	6,500	5.4%
Total Revenues	189,287	120,000	270,000	126,500	6,500	5.4%
Revenue By Class						
Taxes	184,646	119,000	119,000	125,000	6,000	5.0%
Interest Income	4,642	1,000	1,000	1,500	500	50.0%
Transfers In	-	-	150,000	-	-	0.0%
Total Revenues	189,287	120,000	270,000	126,500	6,500	5.4%
Expenditures by Department						
Loveland Downtown Development Authority (DDA)	-	87,115	387,115	175,000	87,885	100.9%
Total Expenditures & Capital	-	87,115	387,115	175,000	87,885	100.9%
Expenditures by Class						
Purchased Services	-	-	-	175,000	175,000	0.0%
Debt Service-Exp	-	-	150,000	-	-	0.0%
Transfers	-	87,115	237,115	-	(87,115)	(100.0%)
Total Expenditures	-	87,115	387,115	175,000	87,885	100.9%
Expenditures by Operating vs. Capital						
Operating & Maintenance	-	-	-	175,000	175,000	0.0%
Debt Service-Exp	-	-	150,000	-	-	0.0%
Transfers	-	87,115	237,115	-	(87,115)	(100.0%)
Total Expenditures	-	87,115	387,115	175,000	87,885	100.9%
Net Income	189,287	32,885	(117,115)	(48,500)	(81,385)	(247.5%)
Ending Fund Balance	378,525	331,287	261,410	212,910	(118,377)	-35.7%

Fund Balance Summary

	2019 ACTUAL Ending Balance	2020 ADOPTED Ending Balance	2020 REVISED Ending Balance	2021 ADOPTED Ending Balance	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted \$ Change
General Fund	40,506,620	21,559,791	31,220,175	25,685,872	4,126,081	19.1%
Other Governmental Funds						
Foundry COP & Construction	256,841	978,992	350,261	360,261	(618,731)	-63.2%
City of Loveland Transit	124,924	-	-	-	-	0.0%
Economic Incentives	761,753	82,777	213,383	181,897	99,120	119.7%
Capital Projects	1,883,740	-	-	-	-	0.0%
Total Other Governmental Funds	3,027,258	1,061,769	563,644	542,158	(519,611)	-48.9%
Special Revenue Funds						
Perpetual Care	3,274,267	3,279,394	3,384,428	3,509,364	229,970	7.0%
Parks Improvement	1,493,003	452,785	853,486	808,321	355,536	78.5%
Conservation Trust	5,388,146	507,531	1,786,115	2,548,559	2,041,028	402.1%
County Open Space Sales Tax	9,634,878	6,413,018	7,045,751	3,654,801	(2,758,217)	-43.0%
Community Housing Development	976,322	548,369	570,148	443,648	(104,721)	-19.1%
Community Development Block Grant	112,377	1	-	-	(1)	-100.0%
Art in Public Places	566,558	1,292,635	205,459	282,441	(1,010,194)	-78.1%
Lodging Tax	590,077	546,735	263,059	273,211	(273,524)	-50.0%
Police Seizures & Forfeitures	49,383	49,057	-	-	(49,057)	-100.0%
Public, Educational & Government Access Fee	378,260	140,600	230,460	160,460	19,860	14.1%
Transportation	1	(1)	-	-	1	-100.0%
Parking Facility	-	-	-	-	-	0.0%
Fiber Network	490,207	250,050	355,004	205,004	(45,046)	-18.0%
Capital Expansion Fee	30,151,142	20,129,462	18,680,768	23,740,612	3,611,150	17.9%
Total Special Revenue Funds	53,104,621	33,609,636	33,374,678	35,626,421	2,016,785	6.0%
Enterprise Funds						
Water & Water SIF	15,330,404	4,584,025	7,178,348	7,655,453	3,071,428	67.0%
Raw Water	28,044,951	4,495,821	4,760,191	572,462	(3,923,359)	-87.3%
Water & Power Debt Service	618,497	5,613,084	618,497	3,411,416	(2,201,668)	-39.2%
Wastewater & Wastewater SIF	11,143,491	3,667,537	4,086,469	3,823,365	155,828	4.2%
Power & Power PIF	27,435,928	7,599,690	19,378,299	18,888,987	11,289,297	148.5%
Municipal Fiber (Pulse)	89,490,457	6,201,854	12,311,054	7,141,747	939,893	15.2%
Stormwater	17,244,638	2,818,795	4,699,162	5,325,194	2,506,399	88.9%
Solid Waste	6,589,171	3,769,178	4,590,860	4,873,585	1,104,407	29.3%
Golf	4,821,088	3,582,354	3,840,883	3,309,786	(272,568)	-7.6%
Total Enterprise Funds	200,718,625	42,332,338	61,463,763	55,001,995	12,669,657	29.9%
Internal Service Funds						
Fleet Replacement	8,595,631	5,835,066	5,224,150	4,019,423	(1,815,643)	-31.1%
Fleet Management	1,287,559	1,435,505	1,513,418	1,990,629	555,124	38.7%
Risk & Insurance	6,772,866	3,746,585	5,566,725	5,128,805	1,382,220	36.9%
Employee Benefits	12,688,465	7,306,636	10,402,061	9,853,300	2,546,664	34.9%
Total Internal Service Funds	29,344,521	18,323,792	22,706,354	20,992,157	2,668,365	14.6%
Total All City Funds	326,701,645	116,887,326	149,328,614	137,848,603	20,961,277	17.9%

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Department Summaries

Department Summaries

Legislative (LEG).....

The City of Loveland is a home rule, council-manager form of government. The City Council is a nine member policy-making board for the City of Loveland. The Council is led by the Mayor, who is elected for a two-year term by the community at large.

City Manager's Office (CMO).....

All City staff report to the City Manager, except for the Municipal Judge and City Attorney's Office. It is the City Manager's responsibility to integrate the talents of all department heads within a common vision that enables the organization to deliver service based on City Council direction. This Executive Leadership Team works together to create an environment that encourages innovation, creativity, and growth. The City Manager's Office encourages management and every employee to hold each other accountable for achieving excellence. The Public Information Office is also within this department. The Community Partnership Office partners with several non-profit organizations in the community to deliver services to those in need through a grant administration process for awards of city money and Community Development Block Grant funding.

City Attorney's Office (CAO).....

The City Attorney's Office is the legal adviser to the City of Loveland. This entails representing the City Council, City boards and commissions and City staff in all legal matters, including: (1) furnishing legal opinions; (2) preparing and reviewing ordinances, contracts, resolutions and other legal documents; (3) representing the City and its officials in judicial and administrative proceedings; and (4) prosecution of all cases in Loveland Municipal Court.

Municipal Court (MC).....

The Court is a court of record with limited jurisdiction that adjudicates and processes alleged traffic offenses and violations of the Loveland Municipal Code and the Loveland City Charter.

City Clerk (C&C).....

The City Clerk is responsible for recording Council meetings, processing liquor license requests, and serving as secretary to the Loveland Liquor License Authority, document management and records requests, and managing municipal elections.

Cultural Services (CS)

Cultural Services is comprised of three divisions: the Loveland Museum, the Rialto Theater Center, and the Art in Public Places program. Cultural Services' mission is "Enriching lives and connecting our community through diverse arts and history experiences."

Development Services (DS)

The Development Services Department includes Planning, Building Inspections, Code Enforcement, Community Partnership Office, and Community and Strategic Planning (including Historic Preservation, Downtown Working Committee Support). The Department strives to enhance community livability by providing well-planned, sustainable, vital and safely built community environment through public involvement in the planning and development processes.

Economic Development (ED).....

The Economic Development Department unifies all the primary economic development functions of the City of Loveland. These include primary employment attraction, retention and expansion; retail development and recruitment; small business development; creative sector development; tourism and visitor services; and downtown development. Departmental activities incorporate analysis and strategic planning; marketing; business assistance and liaison; and financial assistance and partnerships with business.

Finance (FIN).....

The Finance Department is responsible for all financial functions of the City, as well as many other support services, including Accounting and Purchasing, Budget, Revenue, and Utility Billing. Finance assists the public regarding utility bills, accounts payable, sales and use taxes, and municipal bonds.

Human Resources (HR).....

The Human Resources Department provides Human Resources and Risk Management services to employees and volunteers. These services include: recruitment, selection and orientation; compensation and benefits development and administration; coaching, counseling and discipline; record keeping; policy development and compliance with administrative regulations; training and employee development; Employee Recognition Program; safety and workers' compensation administration; environmental compliance support and administration; risk administration, compliance and insurance programs; and the Community Volunteer Program.

Information Technology (IT).....

The Information Technology Department is made up of four divisions: Administration, Application Services, Infrastructure Services, and Telecommunications. IT is responsible for the information systems, applications and technologies that provide communication with and for the City of Loveland government.

Loveland Public Library (LIB)

The Library informs, inspires, and engages the community through programs, collections, technology, and resources to assist individuals in meeting their life goals, exploring the world in new ways and building connections through shared experiences. Children and teens experience developmentally appropriate programs and access targeted collections to support developmental milestones and educational success. Technology access and support allows customers to connect to the digital world to improve skills and support their professional and business goals. All customers have access to a wide range of materials available through the Flatiron Library Consortium.

Parks & Recreation (P&R).....

The Parks and Recreation Department manages city parks, golf courses, recreational trails, open lands, the Loveland Chilson Recreation/Senior Center, Barnes Park Batting Cages, Winona Swimming Pool, Lake Loveland Swim Beach, and cemeteries. The department offers fitness, leisure and educational programming for all ages in addition to numerous free special events for the community.

Police (POL)

The Police Department provides an enhanced level of safety in Loveland, protects the rights guaranteed to all people by the constitution, and improves the quality of life of each citizen. The Police Department is a nationally accredited organization that strives to maintain peace and order throughout the community by providing education, preventing criminal activity, and responding to calls for assistance and reports of criminal violations.

Public Works (PW)

The Public Works Department provides planning, design, construction, and maintenance services for the City's infrastructure and internal operations. Use of City facilities for meetings and special events is scheduled, coordinated, and supported by Public Works. Management, maintenance, administration, and purchasing of City vehicles and equipment is included in the department responsibilities. Public services provided by the department include: transportation system review and design; street construction management and inspection; pavement management; traffic engineering and the installation, operation and maintenance for all traffic signals, signs and pavement markings; Stormwater collection system design and maintenance; street maintenance and repair; snow and ice removal; fixed route and paratransit bus services; solid waste management, recycling, and mosquito control.

Water & Power (W&P)

The Water & Power Department delivers water and wastewater services and electric power to the Loveland community 24 hours a day, seven days a week. The City maintains a robust raw water portfolio, stores water in Green Ridge Glade Reservoir, and treats and distributes safe, clean water to the entire community. The Wastewater Division ensures that the wastewater is collected and properly treated before being returned to the Big Thompson River. The Power Division ensures access to reliable electric power. The Municipal Fiber Division (Pulse) offers affordable, reliable, and fast internet and voice service through a 100% fiber-optic network, with local service, transparency in rates and speed, and a promise of responsiveness second to none. All of these services are delivered at some of the most competitive rates in the state.

Non-Departmental (NON)

The Non-Departmental Section includes costs in the General Fund that cannot be attributed to a specific department. Interfund transfers (transfers from the General Fund to other funds) are the largest contributor to this budget. Such transfers generally are related to capital projects. Also included in the Non-Departmental Section are payments to Other Entities.

Other (OTH)

The Other Section includes detail sheets on non-departmental expenditures that apply generally to the operations of the General Fund, including contributions to outside agencies that support the community. It also includes budgets for entities that are governed by separate boards. The City Council serves as either the entire board (Loveland Urban Renewal Authority, Special Improvement District, and General Improvement District) or is represented on the board (Northern Colorado Regional Airport, Loveland/Larimer Building Authority, Loveland Fire Rescue Authority, Loveland Downtown Development Authority (DDA)).

City Council (Legislative)

Overview

The City Council is the legislative and policy-making body of the City government. The Mayor and the council members, working together as a single body, are entrusted with representing and interpreting the needs of Loveland citizens by balancing diverse public interests, establishing policies, and providing leadership and vision for the community. The Council appoints a City Manager to implement policies and manage the day-to-day operations of the Loveland municipal government. In addition, the Council appoints a City Attorney and a Municipal Judge. The Council also oversees the City's citizen boards and commissions.

In elections, held the first Tuesday in November of odd-numbered years, voters select the Mayor and members of the City Council. The Council has a total of nine members. Each of four city wards elects two council members to serve staggered four-year terms. The Mayor, elected from the city at large, serves a two-year term. The Mayor Pro Tem is chosen by the affirmative vote of a majority of the entire Council. As compensation for their work on behalf of the citizens, council members are paid \$600 per month; the Mayor Pro Tem, \$800 per month; and the Mayor, \$1,000 per month.

City Council (Legislative)						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Expenditures by Fund & Division						
City Council	150,390	136,932	136,932	132,218	(4,714)	(3.4%)
General Fund	150,390	136,932	136,932	132,218	(4,714)	(3.4%)
Total Expenditures	150,390	136,932	136,932	132,218	(4,714)	(3.4%)
Expenditures by Class						
Personal Services	82,330	78,429	78,429	78,208	(221)	(0.3%)
Supplies	16,570	12,800	12,800	7,068	(5,732)	(44.8%)
Purchased Services	51,489	45,703	45,703	46,942	1,239	2.7%
Total Expenditures	150,390	136,932	136,932	132,218	(4,714)	(3.4%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	150,390	136,932	136,932	132,218	(4,714)	(3.4%)
Total Expenditures	150,390	136,932	136,932	132,218	(4,714)	(3.4%)
FTE	0.00	0.00	0.00	0.00		

City Council (Legislative)

Changes from Prior Year

- 2,300 Increase in supplies for Computer Supplies and Equipment related to the increased
- 1,500 Increase in purchased services for Council memberships, fees and dues.
- 1,000 Increase in purchased services for contracted professional services.
- (221) Decrease in personnel services for F.I.C.A Taxes based on wages.
- (2,281) Decrease in purchased services for general liability costs based on the Department's historical experiences and forecasted liability costs.
- (6,220) Decrease in food purchases due to decreased demand for in person gatherings.

1,420 Core Changes

- 400 Supplies
- 1,020 Purchased Services

(2,212) 2021 Budget Reductions

- (2,212) Catering for City Council Meetings

(4,714) Total Change

Other Information

- **Funded Decision Packages**
 - There are no funded decision packages in this department.
- **Equipment Replacement**
 - No equipment is scheduled for replacement in this department.
- **Capital Projects**
 - There are no capital projects associated with this department.

City Manager's Office (CMO)

Mission Statement

All City staff report to the City Manager, except for the Municipal Judge and City Attorney's Office. It is the City Manager's responsibility to integrate the talents of all department heads within a common vision that enables the organization to deliver service based on City Council direction. This Executive Leadership Team works together to create an environment that encourages innovation, creativity, and growth. The City Manager's Office encourages management and every employee to hold each other accountable for achieving excellence. The Public Information Office is also within this department.

Overview

- **City Manager (105)** – The City Manager's Office is tasked with implementing direction and policy decisions from City Council and working with internal and external groups to meet the needs of the community. Through the City Manager's Office organizational activity is directed to provide for responsible management and quality municipal services for all customers.
- **Public Information (106)** – The Public Information Office produces and manages the City's external multimedia communication through scheduled publications, media releases, the City website, social media platforms and community-access cable outlet Channel 16. The PIO also serves as media relations consultant for all City departments and divisions.
- **Community Partnership (107)** – The Community Partnership Office provides grant funding for Loveland's human service non-profits. The CPO also works on homeless with regional partners.
- **Affordable Housing Fund (203)** – The Community Housing Development Fund is used to provide gap funding and incentives for organizations addressing affordable housing in Loveland.
- **Community Development Block Grant Fund (204)** – Community Development Block Grant funding is used for housing and services for low to moderate income Loveland residents.

City Manager's Office (CMO)

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Revenues by Fund & Division						
Community Partnership	672,557	450,000	1,616,171	400,000	(50,000)	(11.1%)
Community Housing Development Fund	672,557	450,000	1,616,171	400,000	(50,000)	(11.1%)
Community Partnership	462,018	389,247	936,925	382,403	(6,844)	(1.8%)
Community Dev. Block Grant (CDBG) Fund	462,018	389,247	936,925	382,403	(6,844)	(1.8%)
Total Revenues	1,134,574	839,247	2,553,096	782,403	(56,844)	(6.8%)
Revenues by Class						
Intergovern	462,018	389,247	936,925	382,403	(6,844)	(1.8%)
Miscellaneous	60,556	-	1,208,205	-	-	0.0%
Interest Income	38,342	-	7,966	-	-	0.0%
Transfers In	573,658	450,000	400,000	400,000	(50,000)	(11.1%)
Total Revenues	1,134,574	839,247	2,553,096	782,403	(56,844)	(6.8%)
Expenditures by Fund & Division						
City Manager's Office (CMO)	891,479	809,937	779,883	850,371	40,434	5.0%
Public Information Office (PIO)	294,303	326,967	285,795	289,451	(37,516)	(11.5%)
Community Partnership Office (CPO)	638,583	649,131	858,890	667,900	18,769	2.9%
General Fund	1,824,365	1,786,035	1,924,568	1,807,722	21,687	1.2%
Community Partnership	593,234	557,282	2,022,345	526,500	(30,782)	(5.5%)
Community Housing Development Fund	593,234	557,282	2,022,345	526,500	(30,782)	(5.5%)
Community Partnership	462,018	389,246	1,049,302	382,403	(6,843)	(1.8%)
Community Dev. Block Grant (CDBG) Fund	462,018	389,246	1,049,302	382,403	(6,843)	(1.8%)
Total Expenditures	2,879,617	2,732,563	4,996,215	2,716,625	(15,938)	(0.6%)
Expenditures by Class						
Personal Services	1,296,577	1,222,987	1,170,724	1,206,123	(16,864)	(1.4%)
Supplies	8,817	9,990	3,550	9,990	-	0.0%
Purchased Services	1,574,223	1,499,543	3,821,898	1,500,512	969	0.1%
Transfers	-	43	43	-	(43)	(100.0%)
Total Expenditures	2,879,617	2,732,563	4,996,215	2,716,625	(15,938)	(0.6%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	2,879,617	2,732,520	4,996,172	2,716,625	(15,895)	(0.6%)
Transfers	-	43	43	-	(43)	(100.0%)
Total Expenditures	2,879,617	2,732,563	4,996,215	2,716,625	(15,938)	(0.6%)
FTE	10.00	9.00	9.00	9.00		

City Manager's Office (CMO)

Changes from Prior Year

103,000 Increase in purchased services for an administrative reorganization of the City Manager's Discretionary Budget from Non-Departmental to the City Manager's Office.

7,697 Increase in personnel services for F.I.C.A Taxes based on wages.

(14,113) Decrease in purchased services for general liability costs based on the Department's historical experiences and forecasted liability costs.

(17,000) Decrease in purchased services for outsourced services.

(26,854) Decrease in purchased services for Community Housing Development Fund Grants.

(30,739) Decrease in personnel services for Insurance Benefits due to historical enrollment and anticipated premiums.

9,071 Core Changes

6,178 Personal Services

2,936 Purchased Services

(43) Transfers

(47,000) 2021 Budget Reductions

(40,000) City Manager's Discretionary Budget

(7,000) Public Information Office O&M

(15,938) Total Change

Other Information

- Funded Decision Packages

- There are no funded decision packages in this department.

- Equipment Replacement

- No equipment is scheduled for replacement in this department.

- Capital Projects

- There are no capital projects associated with this department.

City Attorney's Office (CAO)

Mission Statement

The City Attorney's Office brings a team-oriented approach to provide outstanding legal services to the City with professionalism and integrity. Our staff strives to promote the goals of City Council and City staff, support the provision of municipal services, and protect the health, safety and welfare of the Loveland Community.

Overview

- **City Attorney (110)** – The City Attorney's Office is the legal adviser to the City of Loveland. This entails representing the City Council, City boards and commissions and City staff in all legal matters, including: (1) furnishing legal opinions; (2) preparing and reviewing ordinances, contracts, resolutions and other legal documents; (3) representing the City and its officials in judicial and administrative proceedings; and (4) prosecution of all cases in Loveland Municipal Court.

City Attorney's Office (CAO)

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Revenues by Fund & Division						
City Attorney's Office (CAO)	19,279	30,000	71,000	41,500	11,500	38.3%
Total Revenues (GF)	19,279	30,000	71,000	41,500	11,500	38.3%
Revenues by Class						
Charges For Services	19,279	30,000	71,000	41,500	11,500	38.3%
Total Revenues (GF)	19,279	30,000	71,000	41,500	11,500	38.3%
Expenditures by Fund & Division						
City Attorney's Office (CAO)	1,348,382	1,415,613	1,315,052	1,341,110	(74,503)	(5.3%)
Total Expenditures (GF)	1,348,382	1,415,613	1,315,052	1,341,110	(74,503)	(5.3%)
Expenditures by Class						
Personal Services	1,196,826	1,253,903	1,165,187	1,179,866	(74,037)	(5.9%)
Supplies	11,967	7,825	6,325	7,825	-	0.0%
Purchased Services	139,590	153,885	143,540	153,419	(466)	(0.3%)
Total Expenditures (GF)	1,348,382	1,415,613	1,315,052	1,341,110	(74,503)	(5.3%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	1,348,382	1,415,613	1,315,052	1,341,110	(74,503)	(5.3%)
Total Expenditures (GF)	1,348,382	1,415,613	1,315,052	1,341,110	(74,503)	(5.3%)
FTE	8.98	8.98	8.98	8.38		

City Attorney's Office (CAO)

Changes from Prior Year

(3,054) Decrease in personnel for General Retirement due to longevity of employees.

(6,770) Decrease in personnel services for Insurance Benefits due to historical enrollment and anticipated premiums.

(7,904) Decrease in personnel services for F.I.C.A Taxes based on wages.

(2,317) Core Changes

(1,851) Personal Services

(466) Purchased Services

(54,458) 2021 Budget Reductions

(54,458) Reallocation of a total of 0.60 FTE (0.5 FTE Assistant City Attorney & 0.10 FTE Paralegal) to W&P based on Duties

(74,503) Total Change

Other Information

- Funded Decision Packages

- There are no funded decision packages in this department.

- Equipment Replacement

- No equipment is scheduled for replacement in this department.

- Capital Projects

- There are no capital projects associated with this department.

Municipal Court

Mission Statement

The Mission of the Loveland Municipal Court is to provide due process and justice in a fair, impartial, and efficient manner. The Municipal Court Team is committed to practicing the City of Loveland's core values by providing respectful, kind, and professional service to everyone.

Overview

- **Municipal Court (115)** – The Court is a court of record with limited jurisdiction that adjudicates and processes alleged traffic offenses and violations of the Loveland Municipal Code and the Loveland City Charter.

Municipal Court						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Revenues by Fund & Division						
Municipal Court	1,207,259	949,246	1,041,980	1,053,237	103,991	11.0%
Total Revenues (GF)	1,207,259	949,246	1,041,980	1,053,237	103,991	11.0%
Revenues by Class						
Fines And Penalties	1,183,288	927,316	1,020,050	1,045,237	117,921	12.7%
Intergovern	10,486	-	-	-	-	0.0%
Miscellaneous	166	-	-	-	-	0.0%
Charges For Services	13,320	21,930	21,930	8,000	(13,930)	(63.5%)
Total Revenues (GF)	1,207,259	949,246	1,041,980	1,053,237	103,991	11.0%
Expenditures by Fund & Division						
Municipal Court	649,474	714,505	681,583	740,258	25,753	3.6%
Total Expenditures (GF)	649,474	714,505	681,583	740,258	25,753	3.6%
Expenditures by Class						
Personal Services	541,371	585,446	563,359	621,269	35,823	6.1%
Supplies	16,439	16,000	15,165	16,250	250	1.6%
Purchased Services	91,664	113,059	103,059	102,739	(10,320)	(9.1%)
Total Expenditures (GF)	649,474	714,505	681,583	740,258	25,753	3.6%
Expenditures by Operating vs. Capital						
Operating & Maintenance	649,474	714,505	681,583	740,258	25,753	3.6%
Total Expenditures (GF)	649,474	714,505	681,583	740,258	25,753	3.6%
FTE	6.00	6.00	7.00	7.00		

Municipal Court

Changes from Prior Year

21,272 Increase in personnel for a 2020 mid-year approved 0.5 FTE Court Clerk to a full-time position.

15,369 Increase in personnel services for Insurance Benefits due to historical enrollment and anticipated premiums.

(1,138) Core Changes

(818) Personal Services

250 Supplies

(570) Purchased Services

(9,750) 2021 Budget Reductions

(9,750) Core O&M line items

25,753 Total Change

Other Information

- Funded Decision Packages

- There are no funded decision packages in this department.

- Equipment Replacement

- No equipment is scheduled for replacement in this department.

- Capital Projects

- There are no capital projects associated with this department.

City Clerk

Mission Statement

The mission of the City Clerk Department is to serve the Mayor and City Council, City Manager, administrative departments and the public in a courteous, timely and efficient manner while remaining neutral and impartial. The Department works to improve the administration of the affairs of the City Clerk's Office consistent with applicable laws and through sound management practices to provide easier access to local government and fulfill our responsibility to the residents of Loveland.

Overview

- **City Clerk (114)** – The City Clerk's Office is responsible for a number of functions including supporting the City Manager and City Council, conducting elections, administering liquor licenses and various permits for services within the City of Loveland. The Clerk's Office coordinates and publishes the City Council agenda and packet, is responsible for legal publishing and recordation of documents, records management including open records requests along with coordination of recruitment for City Council appointed Boards, Commissions and Committees.

City Clerk's Office						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Revenues by Fund & Division						
City Clerk Administration	65,740	51,000	51,000	55,825	4,825	9.5%
Total Revenues (GF)	65,740	51,000	51,000	55,825	4,825	9.5%
Revenues by Class						
Licenses & Permits	60,756	51,000	51,000	55,825	4,825	9.5%
Fines And Penalties	4,984	-	-	-	-	0.0%
Total Revenues (GF)	65,740	51,000	51,000	55,825	4,825	9.5%
Expenditures by Fund & Division						
City Clerk Administration	483,979	593,802	521,254	508,134	(85,668)	-14.4%
Food Sales Tax Rebate Program	95,008	133,000	133,000	133,000	-	0.0%
Total Expenditures (GF)	578,987	726,802	654,254	641,134	(85,668)	-11.8%
Expenditures by Class						
Personal Services	384,364	459,034	395,786	373,945	(85,089)	-18.5%
Supplies	6,689	12,095	5,795	4,800	(7,295)	-60.3%
Purchased Services	187,934	255,673	252,673	262,389	6,716	2.6%
Total Expenditures (GF)	578,987	726,802	654,254	641,134	(85,668)	-11.8%
Expenditures by Operating vs. Capital						
Operating & Maintenance	578,987	726,802	654,254	641,134	(85,668)	-11.8%
Total Expenditures (GF)	578,987	726,802	654,254	641,134	(85,668)	-11.8%
FTE	5.00	5.00	5.00	5.00		

City Clerks Office

Changes from Prior Year

(22,226) Decrease in personnel services for Insurance Benefits due to historical enrollment and anticipated premiums.

(8,984) Core Changes

(8,405) Personal Services

(7,295) Supplies

6,716 Purchased Services

(54,458) 2021 Budget Reductions

(54,458) Reallocation of a total of 0.60 FTE (0.5 FTE Assistant City Attorney & 0.10 FTE Paralegal) to W&P based on Duties

(85,668) Total Change

Other Information

- **Funded Decision Packages**
 - There are no funded decision packages in this department.
- **Equipment Replacement**
 - No equipment is scheduled for replacement in this department.
- **Capital Projects**
 - There are no capital projects associated with this department.

Cultural Services

Mission Statement

Enriching lives and connecting our community through diverse arts and history experiences.

Overview

- **Art in Public Places (205)** – The Art in Public Places program commissions work for public spaces and buildings and cares for the 487 pieces in the City’s collection. Much of this public art collection has been donated to the City by individual donors and arts organizations. The Artwork Maintenance Reserve was established via action by the Public Arts Commission in 2020.
- **Museum Administration (720)** – The Museum serves as a regional cultural center by collecting Loveland’s history and by presenting art and history exhibits and events.
- **Rialto Theater Center (730)** – Located in the heart of downtown Loveland, the Rialto Theater Center is one of Northern Colorado’s premier event venues, offering affordable accommodations to suit a variety of events and programs.

Cultural Services Department

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Revenues by Fund & Division						
Culture CEF Administration	215,199	403,673	403,673	240,668	(163,005)	(40.4%)
Cultural Services CEF Fund	215,199	403,673	403,673	240,668	(163,005)	(40.4%)
AIPP Administration	531,577	972,226	503,525	520,500	(451,726)	(46.5%)
Art in Public Places (AIPP) Fund	531,577	972,226	503,525	520,500	(451,726)	(46.5%)
Museum	129,716	136,000	148,529	74,460	(61,540)	(45.3%)
Rialto Theater	486,954	510,918	540,918	360,000	(150,918)	(29.5%)
General Fund	616,670	646,918	689,447	434,460	(212,458)	(32.8%)
Total Revenues	1,363,446	2,022,817	1,596,645	1,195,628	(827,189)	(40.9%)
Revenues by Class						
Intergovern	-	-	12,529	-	-	0.0%
Miscellaneous	606,670	638,918	673,918	434,460	(204,458)	(32.0%)
Charges For Services	-	-	(623,539)	-	-	0.0%
Interest Income	7,363	10,304	10,304	9,777	(527)	(5.1%)
Debt Service	28,230	126,238	126,238	-	(126,238)	(100.0%)
Transfers In	534,751	976,701	1,126,539	518,445	(458,256)	(46.9%)
Fees	186,432	270,656	270,656	232,946	(37,710)	(13.9%)
Total Revenues	1,363,446	2,022,817	1,596,645	1,195,628	(827,189)	(40.9%)
Expenditures by Fund & Division						
Culture CEF Administration	1,029,090	-	-	-	-	0.0%
Cultural Services CEF Fund	1,029,090	-	-	-	-	0.0%
AIPP Administration	465,529	504,029	764,624	443,518	(60,511)	(12.0%)
AIPP Artwork Maintenance Reserve	-	-	100,000	-	-	0.0%
Art in Public Places (AIPP) Fund	465,529	504,029	864,624	443,518	(60,511)	(12.0%)
Museum	1,125,146	1,124,055	1,024,759	1,048,070	(75,985)	(6.8%)
Rialto Theater	813,453	789,648	749,309	727,024	(62,624)	(7.9%)
General Fund	1,938,598	1,913,703	1,774,068	1,775,094	(138,609)	(7.2%)
Total Expenditures & Capital	3,433,217	2,417,732	2,638,692	2,218,612	(199,120)	(8.2%)
Expenditures by Class						
Personal Services	1,402,386	1,466,803	1,411,378	1,465,663	(1,140)	(0.1%)
Supplies	185,047	119,962	116,031	113,110	(6,852)	(5.7%)
Purchased Services	572,852	560,967	580,688	485,745	(75,222)	(13.4%)
Transfers	1,009,725	-	-	-	-	0.0%
Total Expenditures	3,170,011	2,147,732	2,108,097	2,064,518	(83,214)	(3.9%)
Art	250,069	260,000	520,595	154,094	(105,906)	(40.7%)
Equipment	-	10,000	10,000	-	(10,000)	(100.0%)
Infrastructure	13,138	-	-	-	-	0.0%
Total Capital Outlay	263,207	270,000	530,595	154,094	(115,906)	(42.9%)
Total Expenditures & Capital	3,433,217	2,417,732	2,638,692	2,218,612	(199,120)	(8.2%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	2,160,286	2,147,732	2,108,097	2,064,518	(83,214)	(3.9%)
Capital & Depreciation	263,207	270,000	530,595	154,094	(115,906)	(42.9%)
Transfers	1,009,725	-	-	-	-	0.0%
Total Expenditures & Capital	3,433,217	2,417,732	2,638,692	2,218,612	(199,120)	(8.2%)
FTE	14.75	14.75	14.75	14.75		

Cultural Services Department

Changes from Prior Year

- (10,000) Decrease in capital equipment replacement based on the 10yr Equipment Replacement Schedule located in the appendix of the Budget Book.
- (39,000) Decrease in purchased services for repair and maintenance at the Rialto Theater and the Museum.
- (105,906) Decrease in capital for Art in Public Places projects and capital maintenance of existing artwork.

786 Core Changes

- (1,140) Personal Services
- (6,852) Supplies
- 8,778 Purchased Services

(45,000) 2021 Budget Reductions

- (45,000) Reduction in Art Exhibits at the Museum and Artists at the Rialto.

(189,120) Total Change

Other Information

- Funded Decision Packages

- There are no funded decision packages in this department.

35,000 Equipment Replacement

- 10,000 Rialto - Replace Copier
- 10,000 Rialto - Video Switch Replacement
- 10,000 Rialto - Dimmer Rack Upgrade
- 5,000 Rialto - Stage Goods Replacement (stands, mics, cables)

518,445 Capital Projects

- 518,445 2021 planned 1% for the Arts contributions based on the Traditionally Funded and Enterprise Funds 10yr Capital Plans.

Development Services

Mission Statement

To enhance community livability in the City of Loveland by:

Providing a well-planned, sustainable, vital, and safe built community environment; protecting the heritage and natural beauty of the region; facilitating development, urban renewal and historic preservation; promoting attractive and diverse neighborhoods that provide a full range of housing opportunities; facilitating the development of properly located commercial, industrial, and institutional uses; encouraging organizational transparency and public involvement in the planning and development process.

Overview

- **Development Services (190)** – Manages and provides administrative and GIS support to the Current Planning, Building and Community & Strategic Planning Division
- **Current Planning & Code Enforcement (191)** – Coordinates the City's development review process and enforces the building and public safety codes to protect the best interests of the public.
- **Building Services (192)** –Issues building permits, contractor licenses and performs inspections.
- **Community & Strategic Planning (193)** – Works to improve the economic vitality and community livability through comprehensive community planning, historic preservation, a commitment to safety, and thoughtful economic development in partnership with community stakeholders.

Development Services Department

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Revenues by Fund & Division						
Current Planning	111,854	176,500	176,500	175,000	(1,500)	(0.8%)
Building Services	2,023,890	3,258,037	3,258,037	2,250,000	(1,008,037)	(30.9%)
Community & Strategic Planning	5,398	-	-	-	-	0.0%
Total Revenues (GF)	2,141,143	3,434,537	3,434,537	2,425,000	(1,009,537)	(29.4%)
Revenues by Class						
Licenses & Permits	2,007,617	3,258,037	3,258,037	2,250,000	(1,008,037)	(30.9%)
Intergovern	5,398	-	-	-	-	0.0%
Miscellaneous	-	-	-	-	-	0.0%
Charges For Services	128,127	176,500	176,500	175,000	(1,500)	(0.8%)
Total Revenues (GF)	2,141,143	3,434,537	3,434,537	2,425,000	(1,009,537)	(29.4%)
Expenditures by Fund & Division						
Administration	536,560	556,165	535,563	599,820	43,655	7.8%
Current Planning	1,028,107	1,029,591	974,997	1,017,856	(11,735)	(1.1%)
Building Services	1,017,727	1,188,754	980,710	1,085,076	(103,678)	(8.7%)
Community & Strategic Planning	303,634	218,589	266,856	188,555	(30,034)	(13.7%)
Total Expenditures (GF)	2,886,027	2,993,099	2,758,126	2,891,307	(101,792)	(3.4%)
Expenditures by Class						
Personal Services	2,482,686	2,763,997	2,383,485	2,658,795	(105,202)	(3.8%)
Supplies	21,147	33,525	16,505	33,525	-	0.0%
Purchased Services	382,194	195,577	358,136	198,987	3,410	1.7%
Total Expenditures (GF)	2,886,027	2,993,099	2,758,126	2,891,307	(101,792)	(3.4%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	2,886,027	2,993,099	2,758,126	2,891,307	(101,792)	(3.4%)
Total Expenditures (GF)	2,886,027	2,993,099	2,758,126	2,891,307	(101,792)	(3.4%)
FTE	29.38	27.38	27.38	27.38		

Development Service Department

Changes from Prior Year

(10,196) Decrease in personnel services for F.I.C.A Taxes based on wages.

(20,245) Decrease in personnel services for Insurance Benefits due to historical enrollment and anticipated premiums.

1,605 Core Changes

(1,805) Personal Services

3,410 Purchased Services

(72,956) 2021 Budget Reductions

(72,956) 1.0 FTE Customer Relations Technician (Building Div. 2021 Frozen position)

(101,792) Total Change

Other Information

- Funded Decision Packages

- There are no funded decision packages in this department.

- Equipment Replacement

- No equipment is scheduled for replacement in this department.

- Capital Projects

- There are no capital projects associated with this department.

Economic Development

Mission Statement

The Economic Development Department leads and focuses the long-term economic vitality efforts of our community. Responsibilities include engaging in business attraction, expansion and retention, downtown redevelopment, entrepreneurship and business creation, as well as visitor attraction and destination marketing.

Overview

- **Business Development Division (180)** – The mission is to grow employment and business opportunities to sustain the economic health of Loveland and the Northern Colorado region.
- **Visitor Services Division (*Visitor Center*) (182)** – The mission is to strengthen Loveland's share of the Colorado travel market by promoting the unique assets of Loveland to increase visitation and maximize the economic impact of travelers.
- **Economic Incentives Fund (106)** – The Economic Incentives Fund is used to support business development projects. Fund revenue comes from an annual contribution from the General Fund and was created in 2014, prior to that time funding was shown in the Economic Development budget. Current policy states any economic incentive must be set forth in a written agreement and any required funds are appropriated by City Council.
- **Lodging Tax Fund (206)** – Fund revenue comes from the 3% tax on lodging price approved by voters in November 2009. Funds are used to promote tourism, attract conventions and promote community events. The fund is managed by the Economic Development Department. Details on expenditures are in the Visitor Services Division summary within the Economic Development Department section.

Economic Development Department

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Revenues by Fund & Division						
Economic Incentives Administration	825,969	520,550	520,550	665,434	144,884	27.8%
Economic Incentives Fund	825,969	520,550	520,550	665,434	144,884	27.8%
Visitor Services (Administration)	1,008,689	1,126,399	405,000	700,000	(426,399)	(37.9%)
Vistor Center	172,248	62,982	102,982	63,000	18	0.0%
Lodging Tax Fund	1,180,937	1,189,381	507,982	763,000	(426,381)	(35.8%)
Business Development	54,966	14,300	14,300	-	(14,300)	(100.0%)
General Fund	54,966	14,300	14,300	-	(14,300)	(100.0%)
Total Revenues	2,061,872	1,724,231	1,042,832	1,428,434	(295,797)	(17.2%)
Revenues by Class						
Taxes	1,010,281	1,126,399	405,000	700,000	(426,399)	(37.9%)
Intergovern	3,250	-	-	-	-	0.0%
Miscellaneous	212,534	77,282	117,282	63,000	(14,282)	(18.5%)
Interest Income	15,796	11,630	11,630	2,434	(9,196)	(79.1%)
Debt Service	15,091	-	-	-	-	0.0%
Transfers In	804,920	508,920	508,920	663,000	154,080	30.3%
Total Revenues	2,061,872	1,724,231	1,042,832	1,428,434	(295,797)	(17.2%)
Expenditures by Fund & Division						
Economic Incentives Administration	691,841	788,920	1,068,920	696,920	(92,000)	(11.7%)
Economic Incentives Fund	691,841	788,920	1,068,920	696,920	(92,000)	(11.7%)
Visitor Services (Administration)	866,790	846,147	570,443	560,788	(285,359)	(33.7%)
Vistor Center	238,845	261,819	264,557	192,060	(69,759)	(26.6%)
Lodging Tax Fund	1,105,635	1,107,966	835,000	752,848	(355,118)	(32.1%)
Business Development	839,515	968,673	883,343	937,333	(31,340)	(3.2%)
General Fund	839,515	968,673	883,343	937,333	(31,340)	(3.2%)
Total Expenditures	2,636,991	2,865,559	2,787,263	2,387,101	(478,458)	(16.7%)
Expenditures by Class						
Personal Services	886,647	976,106	915,043	950,539	(25,567)	(2.6%)
Supplies	144,305	99,150	95,787	60,250	(38,900)	(39.2%)
Purchased Services	1,507,586	1,465,250	1,461,380	1,057,914	(407,336)	(27.8%)
Administrative Overhead	34,971	57,133	57,133	58,478	1,345	2.4%
Debt Service-Exp	48,482	254,920	254,920	254,920	-	0.0%
Transfers	15,000	13,000	3,000	5,000	(8,000)	(61.5%)
Total Expenditures	2,636,991	2,865,559	2,787,263	2,387,101	(478,458)	(16.7%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	2,573,509	2,597,639	2,529,343	2,127,181	(470,458)	(18.1%)
Debt Service-Exp	48,482	254,920	254,920	254,920	-	0.0%
Transfers	15,000	13,000	3,000	5,000	(8,000)	(61.5%)
Total Expenditures	2,636,991	2,865,559	2,787,263	2,387,101	(478,458)	(16.7%)
FTE	8.00	8.00	8.00	8.00		

Economic Development Department

Changes from Prior Year

- 1,345 Increase in administrative cost allocations for indirect services provided by the General Fund based on the 2021 Citywide Cost Allocation Plan.
- (8,000) Decrease in transfers for a one-time 2021 reduction in the Lodging Tax for General Fund Support of Wayfinding Sign Maintenance due to the impacts COVID-19 has and continues to have on the Lodging and Hotel industry.
- (35,806) Decrease in personnel services for Insurance Benefits due to historical enrollment and anticipated premiums.
- (36,000) Decrease in supplies for items at the Visitor's Center which is funded by the Lodging Tax Fund.
- (65,649) Decrease in supplies for 3 one-time 2020 Decision Packages in the Lodging Tax Fund.
- (104,000) Decrease in purchased services for planned Economic Incentives.

19,652 Core Changes

- 10,239 Personal Services
- (2,900) Supplies
- 12,313 Purchased Services

(250,000) 2021 Budget Reductions

- (250,000) Reduced Economic Incentives Allocation (\$450,000 Annually)

(478,458) Total Change

Other Information

- **Funded Decision Packages**
 - There are no funded decision packages in this department.
- **Equipment Replacement**
 - No equipment is scheduled for replacement in this department.
- **Capital Projects**
 - There are no capital projects associated with this department.

Finance

Mission Statement

Deliver superior service through positive partnerships for sustainable results.

Overview

- **Administration (120)** – The Finance Administration Division directs, manages, and coordinates the financial support services provided by the Finance Department, and develops financial planning tools to guide resource allocation decisions.
- **Accounting (125-10)** – Accounting is responsible for the disbursement of City funds and for providing accurate, timely and informative financial information to a variety of users. This Division prepares the Comprehensive Annual Financial Report (CAFR) and has been awarded the “Certificate of Achievement for Excellence in Financial Reporting” by the Government Finance Officers Association every year since 1980.
- **Purchasing (125-11)** The Purchasing Division maintains proper policies and internal controls to maximize the purchasing value of public funds, foster effective competition within the free enterprise system, and provide safeguards to maintain a procurement system of quality and integrity. The City uses a mix of centralized and decentralized procurement system – the centralized system is used by the Purchasing Division to procure common inventory items stored in the warehouse, while the decentralized system used by City departments to procure services and supplies not available in the warehouse.
- **Budget (130)** – The Budget Office is responsible for the preparation, implementation, and oversight of the City’s annual budget. This includes providing revenue and expenditure forecasting, personnel budgeting, and financial analysis services to support effective budgetary and resource allocation decision making.
- **Sales Tax (135)** –This division is responsible for licensing, collection, and enforcing the City’s sales tax ordinance for each retail business located inside the City of Loveland, as well as numerous businesses located outside the city and the state that conduct business in Loveland. The Division is also responsible for enforcing building, auto use tax, and the lodging tax.
- **Utility Billing & Meter Reading (136)** – Utility Billing provides accurate, timely utility bills to over 38,000 accounts each month. Utility Billing also responds to customers’ requests for connects and disconnects of City utility service, billing questions, delinquency and collection-related issues, and processes utility bill payments. Meter Reading is responsible for manually reading over 35,400 electric meters and 26,100 water meters on a monthly basis.

Finance Department

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Revenues by Fund & Division						
Utility Billing Administration	77	-	-	-	-	0.0%
Accounting & Purchasing	952	-	-	-	-	0.0%
Revenue & Fee Collections	966,637	874,615	874,615	463,794	(410,821)	(47.0%)
Total Revenues (GF)	967,667	874,615	874,615	463,794	(410,821)	(47.0%)
Revenues by Class						
Taxes	535,786	401,000	401,000	200,000	(201,000)	(50.1%)
Miscellaneous	128,823	115,000	115,000	50,000	(65,000)	(56.5%)
Charges For Services	101,228	82,615	82,615	55,000	(27,615)	(33.4%)
Interest Income	201,830	276,000	276,000	158,794	(117,206)	(42.5%)
Total Revenues (GF)	967,667	874,615	874,615	463,794	(410,821)	(47.0%)
Expenditures by Fund & Division						
Utility Billing Administration	1,179,020	1,210,114	1,131,835	1,315,520	105,406	8.7%
Utility Billing Customer Service	715,174	731,117	704,767	855,324	124,207	17.0%
Meter Reading	814,845	873,930	873,930	822,653	(51,277)	(5.9%)
Finance Administration	454,497	546,724	486,602	666,447	119,723	21.9%
Accounting & Purchasing	1,416,103	1,480,593	1,416,452	1,468,801	(11,792)	(0.8%)
Budget	350,496	407,810	298,425	444,311	36,501	9.0%
Revenue & Fee Collections	539,975	689,179	729,241	787,509	98,330	14.3%
Total Expenditures (GF)	5,470,111	5,939,467	5,641,252	6,360,565	421,098	7.1%
Expenditures by Class						
Personal Services	4,107,448	4,582,363	4,364,346	5,003,493	421,130	9.2%
Supplies	45,802	47,313	36,181	42,976	(4,337)	(9.2%)
Purchased Services	1,316,862	1,309,791	1,240,725	1,314,096	4,305	0.3%
Total Expenditures (GF)	5,470,111	5,939,467	5,641,252	6,360,565	421,098	7.1%
Expenditures by Operating vs. Capital						
Operating & Maintenance	5,470,111	5,939,467	5,641,252	6,360,565	421,098	7.1%
Total Expenditures (GF)	5,470,111	5,939,467	5,641,252	6,360,565	421,098	7.1%
FTE	50.75	50.75	53.75	55.75		

Finance Department

Changes from Prior Year

(44,172) Decrease in personnel services for F.I.C.A Taxes based on wages.

13,066 Core Changes

13,098 Personal Services

(4,337) Supplies

4,305 Purchased Services

452,204 2021 Budget Reductions

452,204 2021 Support for Utility Billing Personnel dedicated to PULSE
(revenue enhancement)

421,098 Total Change

Other Information

- **Funded Decision Packages**
 - There are no funded decision packages in this department.
- **Equipment Replacement**
 - No equipment is scheduled for replacement in this department.
- **Capital Projects**
 - There are no capital projects associated with this department.

Human Resources

Mission Statement

Human Resources is committed to providing exceptional service to achieve organizational excellence as we partner in strategy development and change management to support the current and future needs of our organization and community.

Overview

- **Administration (170)** – Human Resources provides guidance to City departments and is responsible for the development and administration of internal programs and policies to ensure compliance and assist in the achievement of the organizations short and long term strategic goals.
- **Employee Compensation & Benefits (171)** – Employee compensation and benefits is responsible for maintaining a balanced total compensation plan, offering competitive pay and benefits that are fair and reasonable to both employees and citizens, while supporting organizational goals and business objectives. These market-based programs are designed to attract, retain and motivate qualified candidates and employees.
- **Performance Management (173)** – The City is committed to hiring and retaining the most qualified people by acquiring, creating and sustaining a high performing workforce by aligning individual performance with organizational objectives. The City is also committed to providing continued learning and development opportunities to drive innovation and provide our employees with the knowledge and skills necessary for success.
- **Employee Benefit Fund (503)** – The employee benefits fund provides a competitive benefit package to employees that focuses on consumer driven healthcare with an emphasis in wellness and preventive care in an effort to reduce medical costs. For medical and dental insurance, the City is self-insured, with external insurance protection beyond a certain limit for individual cases and total claims.
- **Risk Management (502)** – Risk Management identifies and evaluates the organizations risk, implements and administers appropriate safety, environmental and loss control programs, insurance procurement, and claims management to mitigate risk. Risk Management administers the City's property, liability and workers' compensation insurance programs ensures compliance with environmental regulations and compliance with ADA regulations regarding equal access.

Human Resources Department

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Revenues by Fund & Division						
HR Administration	3,254,141	3,465,017	3,356,211	3,281,447	(183,570)	(5.3%)
Risk Management	1,157,056	133,500	133,500	88,500	(45,000)	(33.7%)
Risk & Insurance Fund	4,411,197	3,598,517	3,489,711	3,369,947	(228,570)	(6.4%)
Employee Benefits Administration	16,336,872	16,395,446	16,395,446	16,129,410	(266,036)	(1.6%)
Employee Benefits Fund	16,336,872	16,395,446	16,395,446	16,129,410	(266,036)	(1.6%)
Total Revenues	20,748,069	19,993,963	19,885,157	19,499,357	(494,606)	(2.5%)
Revenues by Class						
Miscellaneous	1,202,628	219,500	219,500	206,500	(13,000)	(5.9%)
Charges For Services	18,793,361	19,659,363	19,448,078	19,133,169	(526,194)	(2.7%)
Interest Income	752,079	115,100	115,100	159,688	44,588	38.7%
Transfers In	-	-	102,479	-	-	0.0%
Total Revenues	20,748,069	19,993,963	19,885,157	19,499,357	(494,606)	(2.5%)
Expenditures by Fund & Division						
HR Administration	-	1,000,000	1,000,000	-	(1,000,000)	(100.0%)
Risk Management	2,903,333	2,756,036	3,062,620	3,261,063	505,027	18.3%
Environmental	284,422	407,139	407,139	394,429	(12,710)	(3.1%)
Safety	84,107	42,832	226,093	152,375	109,543	255.8%
Risk & Insurance Fund	3,271,861	4,206,007	4,695,852	3,807,867	(398,140)	(9.5%)
Employee Benefits Administration	14,189,673	18,681,850	18,681,850	16,678,171	(2,003,679)	(10.7%)
Employee Benefits Fund	14,189,673	18,681,850	18,681,850	16,678,171	(2,003,679)	(10.7%)
HR Administration	930,096	1,073,476	756,995	931,154	(142,322)	(13.3%)
Employee Compensation & Benefits	135,697	124,598	125,431	123,973	(625)	(0.5%)
Performance Management	635,750	644,085	612,085	652,085	8,000	1.2%
General Fund	1,701,543	1,842,159	1,494,511	1,707,212	(134,947)	(7.3%)
Total Expenditures	19,163,078	24,730,016	24,872,213	22,193,250	(2,536,766)	(10.3%)
Expenditures by Class						
Personal Services	1,439,656	1,529,693	1,409,225	1,574,875	45,182	3.0%
Supplies	109,940	165,496	165,496	150,496	(15,000)	(9.1%)
Purchased Services	15,363,481	19,594,827	19,857,492	19,815,097	220,270	1.1%
Transfers	2,250,000	3,440,000	3,440,000	652,782	(2,787,218)	(81.0%)
Total Expenditures	19,163,078	24,730,016	24,872,213	22,193,250	(2,536,766)	(10.3%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	16,913,078	21,290,016	21,432,213	21,540,468	250,452	1.2%
Transfers	2,250,000	3,440,000	3,440,000	652,782	(2,787,218)	(81.0%)
Total Expenditures	19,163,078	24,730,016	24,872,213	22,193,250	(2,536,766)	(10.3%)
FTE	14.00	14.00	15.00	15.00		

Human Resources Department

Changes from Prior Year

- 259,000 Increase in purchased services in the Risk & Insurance Fund for professional services related to anticipated future claims.
- 43,429 Increase in personnel services for Insurance Benefits due to historical enrollment and anticipated premiums.
- (15,000) Decrease in supplies for the Employee Health Clinic funded in the Employee Benefits Fund.
- (2,787,218) Decrease in transfers for 2020 one time contributions to the General Fund from the Employee Benefits Fund and the Risk & Insurance Funds.

30,763 Core Changes

- 1,753 Personal Services
- 29,010 Purchased Services

(67,740) 2021 Budget Reductions

- (67,740) Core O&M line items

(2,536,766) Total Change

Other Information

- **Funded Decision Packages**
 - There are no funded decision packages in this department.
- **Equipment Replacement**
 - No equipment is scheduled for replacement in this department.
- **Capital Projects**
 - There are no capital projects associated with this department.

Information Technology

Mission Statement

The mission of the Information Technology Department is to be the information technology partner of choice for all Departments and their Staff, by recommending and implementing cost effective solutions that meet City Departments' functional business requirements that sustain the operational standards and cultural fit of the City organization.

Overview

- **Administration (160)** – The Administration Division, through the Department Director, provides leadership, determines budgetary needs including staffing, and establishes program guidelines for the Department. Administration guides the annual development of the IT work plan using strategic and procedural objectives and guidelines.
- **Infrastructure Services (161)** – The Infrastructure Services division is responsible for all technical infrastructure connected to the City's data network including the network itself, servers (physical and virtual), desktop computers, laptop computers, tablet type computers, security cameras and associated video recorders, and multi-function printers. The IT Help Desk is the focal point for all internal service requests to IT creating over 7000 IT support assignments per year for Application Services, Infrastructure, and Telecommunications; while also maintaining asset management, technical documentation, and vendor relationships. Together the infrastructure groups handle approximately 10,000 internal service calls annually, performing functions with highest regard for customer service and a perspective conducive to the goals and objectives of IT and the City.
- **Telecommunications (162)** – Telecommunication supports all the City's network based and hard-wired voice and voice mail communications. The single person Division is responsible for all moves and changes, both physically and in the software, for connected switches at five separate sites, supporting over nine hundred and eighty-five (985) extensions and more than one thousand (1000) voice mail boxes.
- **Application Services (163)** – Application Services is comprised of the Geographic Information Systems (GIS) and Business Analyst workgroups. GIS is responsible for maintaining the base map of the City, supporting departments not having their own GIS capabilities, and providing basic web-based mapping services. They also support the field asset management system used within the City. The Business Analyst group is responsible for implementing the core business applications of the City: such as finance, payroll, building permits and utility billing. The BA group also watches over core databases used throughout the City.
- **PEG Fee Fund (210)** – The PEG Fee is included in the Cable Franchise agreement, to provide funding to upgrade City equipment used to broadcast Council meeting and other Government programming on the Comcast cable service. The fee is restricted to capital equipment used for the broadcasts. The PEG Fee Fund is managed by the Information Technology Department. Details on the expenditures are in the Department Summary chapter in the Information Technology Section.
- **Fiber Network Fund (280)** – The Fiber Network Fund is used to account for all revenues received from Platte River Power Authority's leasing of their dark fiber in Loveland. The accumulated revenue is purposed to upgrade and/or expand the existing City owned fiber network.

Information Technology Department

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Revenues by Fund & Division						
IT Administration	13,102	4,200	4,200	-	(4,200)	(100.0%)
Infrastructure Services	73,563	78,000	78,000	80,000	2,000	2.6%
Public, Educational & Government (PEG) Fee Fund	86,665	82,200	82,200	80,000	(2,200)	(2.7%)
Fiber Network Administration	21,601	117,100	117,100	-	(117,100)	(100.0%)
Fiber Network Fund	21,601	117,100	117,100	-	(117,100)	(100.0%)
Total Revenues	108,266	199,300	199,300	80,000	(119,300)	(59.9%)
Revenues by Class						
Taxes	73,563	188,000	188,000	80,000	(108,000)	(57.4%)
Interest Income	34,703	11,300	11,300	-	(11,300)	(100.0%)
Total Revenues	108,266	199,300	199,300	80,000	(119,300)	(59.9%)
Expenditures by Fund & Division						
Infrastructure Services	25,780	150,000	230,000	150,000	-	0.0%
Public, Educational & Government (PEG) Fee Fund	25,780	150,000	230,000	150,000	-	0.0%
Fiber Network Administration	53,419	200,000	252,303	150,000	(50,000)	(25.0%)
Fiber Network Fund	53,419	200,000	252,303	150,000	(50,000)	(25.0%)
IT Administration	130,816	66,560	51,670	64,987	(1,573)	(2.4%)
Infrastructure Services	2,733,669	3,246,769	2,826,184	3,246,846	77	0.0%
Telecommunications	180,168	254,369	242,170	297,087	42,718	16.8%
Application Services	1,375,966	1,532,610	1,459,478	1,608,221	75,611	4.9%
General Fund	4,420,619	5,100,308	4,579,502	5,217,141	116,833	2.3%
Total Expenditures & Capital	4,499,818	5,450,308	5,061,805	5,517,141	66,833	1.2%
Expenditures by Class						
Personal Services	2,529,082	2,711,610	2,598,189	2,718,154	6,544	0.2%
Supplies	515,048	779,932	739,994	584,930	(195,002)	(25.0%)
Purchased Services	1,116,761	1,332,857	1,279,634	1,145,863	(186,994)	(14.0%)
Total Expenditures	4,160,891	4,824,399	4,617,817	4,448,947	(375,452)	(7.8%)
Equipment	338,927	517,289	238,368	889,234	371,945	71.9%
Infrastructure	-	108,620	205,620	178,960	70,340	64.8%
Total Capital Outlay	338,927	625,909	443,988	1,068,194	442,285	70.7%
Total Expenditures & Capital	4,499,818	5,450,308	5,061,805	5,517,141	66,833	1.2%
Expenditures by Operating vs. Capital						
Operating & Maintenance	4,160,891	4,824,399	4,617,817	4,448,947	(375,452)	(7.8%)
Capital & Depreciation	338,927	625,909	443,988	1,068,194	442,285	70.7%
Total Expenditures & Capital	4,499,818	5,450,308	5,061,805	5,517,141	66,833	1.2%
FTE	23.00	22.00	23.00	24.00		

Information Technology Department

Changes from Prior Year

- 178,263 Increase in equipment replacement based on the 10yr Equipment Replacement Schedule located in the appendix of the Budget Book.
- 145,002 Increase in capital for administrative reorganization of some equipment replacement items to supplies.
- 111,994 Increase in capital for administrative reorganization of some equipment replacement items to purchased services.
- 41,525 Increase in purchased services for two approved on-going decision-packages.
- (50,000) Decrease in supplies within the PEG Fee Fund.
- (75,000) Decrease in purchased services for broadcast equipment in the Fiber Network Fund.
- (111,994) Decrease in purchased services for administrative reorganization of some equipment replacement items to capital.
- (145,002) Decrease in supplies for administrative reorganization of some equipment replacement items to capital.

68,666 Core Changes

- 6,544 Personal Services
- 55,096 Purchased Services
- 7,026 Capital

(96,621) 2021 Budget Reductions

- (96,621) IT Equipment Replacement Deferral

66,833 Total Change

Other Information

41,525 Funded Decision Packages

- 26,525 Pulse Lease (Other Leases/Rentals)
- 15,000 Mobile Data Management - Cyber Security (Software Maintenance)

1,454,784 Equipment Replacement

- 1,400,824 Infrastructure Services Equipment Replacement
- 53,960 Telecommunications Equipment Replacement

- Capital Projects

- There are no capital projects associated with this department.

Loveland Public Library

Mission Statement

To inform, enrich and inspire a strong, engaged community

Overview

- **Administration & Technical Services (750)** – The Library Director and Administrative staff provide overall management and direction for the Library. Technical Services is responsible for the acquisition, cataloging and processing of library materials.
- **Broadcast Equipment (751)** – Manages equipment in the cable room and Council Chambers and broadcasts content for Channel 16, the City government access station. In 2018 this area was reassigned to the Public Information Officer in the City Manager's Office.
- **Adult Services (752)** – The Adult Services Division is responsible for helping individuals looking for assistance with personal questions, lifelong learning, and entertainment needs. To accomplish this, the department offers reference services, print resources, audio visual media, electronic collections, business and community outreach and engagement.
- **Children Services (753)** – This Division provides materials, programs and hands-on-learning for children ranging from birth to 10 years of age. The Children's Services area and staff create literacy rich environments and experiences to support educational and development growth – and have fun with family and friends!
- **Customer Services (754)** – The Customer Services Division is one of the primary hubs of activity for the library. In addition to helping patrons sign up for library cards and access materials, Customer Service processes Prospector inter-library loan items and customer holds, directs the flow of materials from the Flatirons Library Consortium, and works one-on-one with patrons on a wide range of information requests. Customer Service staff provide a warm welcome to library visitors and strive to inform, inspire, and engage the Loveland community.
- **Technology & Innovation (755)** – The main area of responsibility of this division is to maintain the Library's public and staff technology. The division includes the technology classroom, makerspace and computer center in addition to supporting over 120 public access computers and technology infrastructure across library divisions. Library Technology & Innovation provides technology assistance to the public that includes but is not limited to: computer assistance, classes, 3D printing, large format printing, Adobe Creative Cloud assistance, and resume help.
- **Teen Services (756)** – The Teen Services Division provides tweens and teens a safe, engaging place to access print and digital resources, build relationships with peers and adults, and participate in a wide variety of programming including robotics, life skills, art, 3D printing, and volunteer opportunities.

Library Department

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Revenues by Fund & Division						
Library CEF Administration	322,715	411,492	411,492	320,030	(91,462)	(22.2%)
Library CEF Fund	322,715	411,492	411,492	320,030	(91,462)	(22.2%)
Administration & Tech Services	26,206	56,694	56,694	38,263	(18,431)	(32.5%)
Adult Services	13	-	-	-	-	0.0%
Customer Services	15,372	19,950	19,950	10,000	(9,950)	(49.9%)
Library Technology	23,794	20,000	20,000	10,000	(10,000)	(50.0%)
General Fund	65,385	96,644	96,644	58,263	(38,381)	(39.7%)
Total Revenues	388,100	508,136	508,136	378,293	(129,843)	(25.6%)
Revenues by Class						
Fines And Penalties	15,179	19,950	19,950	10,000	(9,950)	(49.9%)
Intergovern	150	21,694	21,694	18,263	(3,431)	(15.8%)
Miscellaneous	26,262	35,000	35,000	20,000	(15,000)	(42.9%)
Charges For Services	23,794	20,000	20,000	10,000	(10,000)	(50.0%)
Interest Income	88,837	34,577	34,577	25,598	(8,979)	(26.0%)
Debt Service	11,023	52,330	52,330	-	(52,330)	(100.0%)
Fees	222,855	324,585	324,585	294,432	(30,153)	(9.3%)
Total Revenues	388,100	508,136	508,136	378,293	(129,843)	(25.6%)
Expenditures by Fund & Division						
Administration & Tech Services	1,048,303	1,000,298	931,280	746,522	(253,776)	(25.4%)
Adult Services	515,274	599,102	532,047	776,621	177,519	29.6%
Children Services	445,658	482,448	395,092	471,491	(10,957)	(2.3%)
Customer Services	514,309	505,938	516,648	487,784	(18,154)	(3.6%)
Library Technology	577,442	451,123	406,622	414,611	(36,512)	(8.1%)
Teen Services	260,485	265,226	237,545	269,766	4,540	1.7%
Total Expenditures & Capital (GF)	3,361,472	3,304,135	3,019,234	3,166,795	(137,340)	(4.2%)
Expenditures by Class						
Personal Services	2,505,970	2,608,524	2,331,706	2,625,513	16,989	0.7%
Supplies	389,525	339,555	312,005	290,064	(49,491)	(14.6%)
Purchased Services	356,626	299,856	319,323	222,218	(77,638)	(25.9%)
Total Expenditures	3,252,122	3,247,935	2,963,034	3,137,795	(110,140)	(3.4%)
Equipment	-	20,200	20,200	-	(20,200)	(100.0%)
Infrastructure	109,350	36,000	36,000	29,000	(7,000)	(19.4%)
Total Capital Outlay	109,350	56,200	56,200	29,000	(27,200)	(48.4%)
Total Expenditures & Capital (GF)	3,361,472	3,304,135	3,019,234	3,166,795	(137,340)	(4.2%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	3,252,122	3,247,935	2,963,034	3,137,795	(110,140)	(3.4%)
Capital & Depreciation	109,350	56,200	56,200	29,000	(27,200)	(48.4%)
Total Expenditures & Capital (GF)	3,361,472	3,304,135	3,019,234	3,166,795	(137,340)	(4.2%)
FTE	33.19	32.01	31.50	31.50		

Library Department

Changes from Prior Year

(5,000) Decrease in purchased services for vehicle replacement based on the five-year replacement schedule.

(29,800) Decrease in purchased services for repair and maintenance at the Library.

2,308 Core Changes

16,989 Personal Services

(10,391) Supplies

(4,290) Purchased Services

(104,848) 2021 Budget Reductions

(38,548) Various CORE O&M line items.

(66,300) Equipment Replacement Deferral

(137,340) Total Change

Other Information

- Funded Decision Packages

- There are no funded decision packages in this department.

104,500 Equipment Replacement

800 Library - Printers

4,500 Library - Patron Projectors

15,000 Library - Staff Hardware

84,200 Library - Patron Hardware

- Capital Projects

- There are no capital projects associated with this department.

Parks & Recreation

Mission Statement

The mission of the City of Loveland Parks & Recreation Department is to provide effective, efficient and high-quality leisure facilities, sites, services and programs for citizens of and visitors to the community. We embrace this mission through the three pillars of parks and recreation – conservation, health & wellness, and social equity – to make a positive impact on the quality of life in Loveland.

Overview

- **Perpetual Care (140)** – This Fund’s revenues come from interest earnings on the fund balance, perpetual care fees paid at the time of interment and a portion of fees paid for columbarium niches/crematoriums. Funds are specifically earmarked for use in the general preservation of the interment sites and grounds, walk, roadways, boundaries and structures so that the grounds shall remain and be reasonably cared for as cemetery grounds in perpetuity.
- **Park Improvement (200)** – This Fund’s revenues come from interest earnings on the fund balance and proceeds from park shelter reservations. Funds are used to improve and renovate existing park infrastructure and/or projects using County Urban Growth Area (UGA) funds.
- **Conservation Trust (201)** – Revenues for the Conservation Trust Fund come from Colorado Lottery proceeds. Revenues are used to fund land purchases and construction costs for Loveland’s Recreational and regional trails. Recreation Trail System maintenance costs are also funded from the Conservation Trust Fund.
- **Open Space (202)** – The Parks & Recreation Department administers and manages the Loveland Open Lands Program. Funding comes from a portion of the Larimer County Open Space sales tax of \$0.25, which was approved through 2043. There are currently 8,247 acres of open lands preserved through conservation easements, fee simple land ownership and other partnerships held by Loveland’s Open Lands Program.
- **Golf (375)** – The City of Loveland operates The Olde Course at Loveland, Cattail Creek and Mariana Butte Municipal Golf Courses. Our three courses offer a variety of playing conditions and amenities to suit all golfers
– from those brand new to the game to scratch golfers. Golf operates in Loveland as an Enterprise Fund with revenues supporting all operation, maintenance and capital construction costs at the courses.
- **Administration (501)** – This division is responsible for administrative work related to the overall management, operation and maintenance of the City’s parks, natural areas and open lands, the Loveland Cemetery, recreational trails, 3 golf courses, recreation facilities and programs and the special use and public ground areas.
- **Parks & Planning (56X)** – This division maintains 31 City parks, public grounds, Loveland Burial Park and Lakeside Cemetery. Site amenities include 22 ballfields, 42 multi-purpose fields, 25 playgrounds, 16 reservable picnic shelters and 32 tennis and pickleball courts. Parks sections include Planning, Sports Turf, Operations, Parks and Public Grounds, Mountain Park, Parks Fleet, Cemetery, Parks Projects and Concessions.
- **Recreation (53X)** – The City of Loveland Recreation Division provides the local community with a variety of recreation and leisure programs year-round. Individuals of all ages and abilities are considered when developing these programs with a goal of providing pathways not only to physical health but also to improved social and emotional health for all Lovelanders. Recreation sections include Outdoor Aquatics (Winona pool and Lake Loveland Swim Beach), Youth and Adult Athletics, Batting Cages, Recreation Programs, Special Recreation and Chilson Recreation & Senior Center.

Parks & Recreation Department

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	'21 Adopted/ '20 Adopted \$ Change	'21 Adopted/ '20 Adopted % Change
Revenues by Fund & Division						
Parks CEF Administration	1,204,941	1,856,406	1,856,406	1,735,218	(121,188)	(6.5%)
Parks CEF Fund	1,204,941	1,856,406	1,856,406	1,735,218	(121,188)	(6.5%)
Recreation CEF Administration	966,353	924,153	924,153	899,086	(25,067)	(2.7%)
Recreation CEF Fund	966,353	924,153	924,153	899,086	(25,067)	(2.7%)
Trails CEF Administration	213,984	243,277	243,277	1,447,858	1,204,581	495.1%
Trails CEF Fund	213,984	243,277	243,277	1,447,858	1,204,581	495.1%
Open Lands CEF Administration	333,998	436,683	436,683	360,335	(76,348)	(17.5%)
Open Lands CEF Fund	333,998	436,683	436,683	360,335	(76,348)	(17.5%)
Cemetery Maintenance	224,340	110,161	110,161	124,936	14,775	13.4%
Perpetual Care Fund	224,340	110,161	110,161	124,936	14,775	13.4%
P&R Improvement Administration	156,953	64,363	64,363	55,835	(8,528)	(13.2%)
Parks & Rec Improvement Fund	156,953	64,363	64,363	55,835	(8,528)	(13.2%)
Conservation Trust Administration	1,576,397	753,303	753,303	1,350,000	596,697	79.2%
Conservation Trust Fund	1,576,397	753,303	753,303	1,350,000	596,697	79.2%
Open Space Administration	2,926,625	2,629,861	2,855,861	2,425,000	(204,861)	(7.8%)
Larimer County Open Space Fund	2,926,625	2,629,861	2,855,861	2,425,000	(204,861)	(7.8%)
Olde Course	1,204,223	1,283,248	1,283,248	1,316,695	33,447	2.6%
Cattail Creek	404,677	445,275	445,275	424,565	(20,710)	(4.7%)
Mariana Butte	1,998,165	2,038,858	2,038,858	2,161,304	122,446	6.0%
Golf Administration	419,729	350,181	350,181	291,556	(58,625)	(16.7%)
Golf Fund	4,026,794	4,117,562	4,117,562	4,194,120	76,558	1.9%
Administration & Equipment Replacement	44	-	-	-	-	0.0%
Recreation	3,502,941	3,537,003	3,537,003	1,959,470	(1,577,533)	(44.6%)
Parks	324,293	237,500	237,500	235,500	(2,000)	(0.8%)
General Fund	3,827,278	3,774,503	3,774,503	2,194,970	(1,579,533)	(41.8%)
Total Revenues	15,457,663	14,910,272	15,136,272	14,787,358	(122,914)	(0.8%)
Revenues by Class						
Taxes	2,430,918	2,379,019	2,379,019	2,200,000	(179,019)	(7.5%)
Intergovern	1,394,551	745,400	971,400	2,551,800	1,806,400	242.3%
Miscellaneous	208,860	148,429	148,429	100,000	(48,429)	(32.6%)
Charges For Services	7,748,611	7,938,786	7,938,786	6,454,714	(1,484,072)	(18.7%)
Interest Income	1,561,183	456,141	456,141	415,486	(40,655)	(8.9%)
Debt Service	23,936	118,859	118,859	86,904	(31,955)	(26.9%)
Fees	2,013,630	3,123,638	3,123,638	2,978,454	(145,184)	(4.6%)
Gain/Loss On Assets	75,975	-	-	-	-	0.0%
Total Revenues	15,457,663	14,910,272	15,136,272	14,787,358	(122,914)	(0.8%)

Parks & Recreation Department

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	'21 Adopted/ '20 Adopted \$ Change	'21 Adopted/ '20 Adopted % Change
Expenditures by Fund & Division						
Parks CEF Administration	1,211,160	3,642,017	3,642,017	692,965	(2,949,052)	(81.0%)
Parks CEF Fund	1,211,160	3,642,017	3,642,017	692,965	(2,949,052)	(81.0%)
Recreation CEF Administration	359,779	-	-	-	-	0.0%
Recreation CEF Fund	359,779	-	-	-	-	0.0%
Trails CEF Administration	107,807	650,000	1,550,000	-	(650,000)	(100.0%)
Trails CEF Fund	107,807	650,000	1,550,000	-	(650,000)	(100.0%)
Open Lands CEF Administration	2,525,794	-	-	808,000	808,000	0.0%
Open Lands CEF Fund	2,525,794	-	-	808,000	808,000	0.0%
P&R Improvement Administration	341,723	106,900	703,880	101,000	(5,900)	(5.5%)
Parks & Rec Improvement Fund	341,723	106,900	703,880	101,000	(5,900)	(5.5%)
Conservation Trust Administration	525,799	865,334	4,355,334	587,556	(277,778)	(32.1%)
Conservation Trust Fund	525,799	865,334	4,355,334	587,556	(277,778)	(32.1%)
Open Space Administration	2,969,480	2,824,148	5,444,988	5,815,950	2,991,802	105.9%
Larimer County Open Space Fund	2,969,480	2,824,148	5,444,988	5,815,950	2,991,802	105.9%
Olde Course	1,055,311	1,312,459	1,558,209	1,195,720	(116,739)	(8.9%)
Cattail Creek	253,481	251,991	597,491	1,233,118	981,127	389.4%
Mariana Butte	1,308,579	2,012,177	2,172,071	1,523,529	(488,648)	(24.3%)
Play/Tee Management	54,272	76,961	76,961	8,300	(68,661)	(89.2%)
Golf Administration	984,972	693,035	693,035	764,550	71,515	10.3%
Golf Fund	3,656,616	4,346,623	5,097,767	4,725,217	378,594	8.7%
Administration & Equipment Replacement	2,706,901	2,844,875	3,276,105	2,725,341	(119,534)	(4.2%)
Recreation	4,070,949	4,195,795	3,758,327	3,819,199	(376,596)	(9.0%)
Parks	4,540,135	4,688,331	4,469,561	4,510,188	(178,143)	(3.8%)
General Fund	11,317,986	11,729,001	11,503,993	11,054,728	(674,273)	(5.7%)
Total Expenditures & Capital	23,016,143	24,164,023	32,297,979	23,785,416	(378,607)	(1.6%)
Expenditures by Class						
Personal Services	9,901,773	11,001,775	10,190,538	10,545,320	(456,455)	(4.1%)
Supplies	1,458,290	1,461,904	1,453,106	1,354,889	(107,015)	(7.3%)
Purchased Services	2,411,806	2,282,832	2,529,453	2,577,633	294,801	12.9%
Depreciation	319,064	-	-	-	-	0.0%
Administrative Overhead	349,840	361,407	361,407	356,739	(4,668)	(1.3%)
Debt Service-Exp	6,648	6,646	6,646	6,646	-	0.0%
Transfers	34,878	56,675	56,675	42,650	(14,025)	(24.7%)
Total Expenditures	14,482,298	15,171,239	14,597,825	14,883,877	(287,362)	(1.9%)
Equipment	69,130	89,123	411,652	29,473	(59,650)	(66.9%)
Land	3,705,841	1,227,500	2,759,500	2,227,500	1,000,000	81.5%
Infrastructure ¹	4,758,874	7,676,161	14,529,002	6,644,566	(1,031,595)	(13.4%)
Total Capital Outlay	8,533,845	8,992,784	17,700,154	8,901,539	(91,245)	(1.0%)
Total Expenditures & Capital	23,016,143	24,164,023	32,297,979	23,785,416	(378,607)	(1.6%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	14,121,708	15,107,918	14,534,504	14,834,581	(273,337)	(1.8%)
Capital & Depreciation	8,852,909	8,992,784	17,700,154	8,901,539	(91,245)	(1.0%)
Debt Service-Exp	6,648	6,646	6,646	6,646	-	0.0%
Transfers	34,878	56,675	56,675	42,650	(14,025)	(24.7%)
Total Expenditures & Capital	23,016,143	24,164,023	32,297,979	23,785,416	(378,607)	(1.6%)
FTE	84.75	86.00	86.00	86.00		

¹ Note: \$492,046 intended for 2021 Capital Equipment Replacement in the Golf Enterprise Fund was inadvertently omitted during final production; City Council appropriated this funding supplementally via Ordinance No. 5449 - 2021 New Appropriations.

Parks & Recreation Department

Changes from Prior Year

- 100,000 Increase in purchased services for professional outside services in the Larimer County Open Space Fund.
- 92,795 Increase in personnel services for worker's compensation due to the allocation of the City's cost based on the Division's experience rating and forecasted liability costs.
- 69,006 Increase in purchased services for services related to maintenance and repair.
- 54,380 Increase in purchased services for information technology software and software maintenance.
- 26,660 Increase in personnel services for F.I.C.A Taxes based on wages.
- (4,668) Decrease in administrative cost allocations for indirect services provided by the General Fund based on the 2021 Citywide Cost Allocation Plan.
- (75,924) Decrease in operating supplies within the General Fund.
- (91,245) Decrease in capital based on the 10yr Capital Programs.

74,318 Core Changes

- 48,019 Personal Services
- (31,091) Supplies
- 71,415 Purchased Services
- (14,025) Transfers

(623,929) 2021 Budget Reductions

- (325,000) Restructuring of the Chilson Center (Personnel)
- (298,929) Cemetery & Administration Restructuring (Personnel)

(378,607) Total Change

Parks & Recreation Department

Other Information

- **Funded Decision Packages**

- There are no funded decision packages in this department.

2,301,085 Equipment Replacement

General Fund

8,165	Parks Maint/Infrastructure - Tools & Equip
403,234	Parks Maint/Infrastructure - Other Capital
51,529	Playground Equip - Other Capital
325,711	Asphalt & Hardscape Replacement - Other Capital
297,008	Hardcourt Resurfacing - Other Capital
280,434	Irrigation Systems - Other Capital
8,678	Chilson - Tools & Equip
358,147	Chilson - Other Capital
12,630	Recreation - Tools & Equip
63,503	Recreation - Other Capital
<u>1,809,039</u>	Total General Fund

Golf - Enterprise Fund¹

12,804	Admin - Computer Equipment Replacement (under \$5K)
4,986	OC - Clubhouse Machinery & Equip (under \$5K)
24,214	OC - Clubhouse Other Capital (over \$5K)
9,832	OC - Maint. Machinery & Equip (under \$5K)
388,144	OC - Maint Other Capital (over \$5K)
5,459	MB - Clubhouse Machinery & Equip (under \$5K)
46,607	MB - Maint. Other Capital (over \$5K)
<u>492,046</u>	Total Enterprise Funds

¹ Note: 2021 Capital Equipment Replacement in the Golf Enterprise was inadvertently omitted during final production; City Council appropriated this funding supplementally via Ordinance No. 5449 - 2021 New Appropriations.

7,438,150 Capital Projects

Traditionally Funded

303,000	P&R - ADA Facility Updates (only General Fund project)
5,181,500	P&R - Open Lands Acquisitions & Developments OL
101,000	P&R - Park Renovation Projects
400,000	P&R - Park Water Acquisition
227,500	P&R - Parks & Recreation Center Land Acquisition
200,000	P&R - Recreation Trails
6,413,000	Total General Fund
1,025,150	Golf Enterprise Fund

Police

Mission Statement

“Save Lives, Fight Crime, Survive”

Overview

- **Administration (201)** - The Administration Division directs the overall operations of the Police Department through the Office of the Chief of Police, Deputy Chief, and Assistant Chiefs. This Division also includes the Professional Standards Unit (PSU). The PSU includes: Training, CALEA accreditation, the Public Information Officer, the Department Legal Advisor, and the Chaplains. Additionally, the Internal Affairs Office is housed in the Administration Division with direct report to the Chief of Police.
- **Operations (202)** - Operations Division primarily houses the uniform patrol officers and addresses response to calls for service from citizens as well as officer-initiated proactive enforcement activities. Operations personnel provide visible patrols on foot, bicycle, horseback, and patrol car throughout the City in addition to responding to and investigating complaints of criminal activity.
- **Special Operations (206)** - Special Operations houses the SWAT and Traffic units; the Community Resources Unit, which includes School Resource Officers (SRO), the Community Education Officer, and the Explorer program.
- **Support Services Division (208)** - The Services Division houses personnel including Criminal Investigations, Special Investigations Unit, Technical Support (Property and Evidence), Communications, and Records. They provide the essential support to ensure records management, emergency dispatch for police, fire, and EMS services as well as the follow-up investigative support to reported criminal activities.

Police Department

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Revenues by Fund & Division						
Police CEF Administration	695,924	500,983	500,983	568,991	68,008	13.6%
Police CEF Fund	695,924	500,983	500,983	568,991	68,008	13.6%
Police Seizures & Forfeitures	2,001	820	-	-	(820)	(100.0%)
Police Seizures & Forfeitures Fund	2,001	820	-	-	(820)	(100.0%)
Police Administration	1,953	-	-	173,014	173,014	0.0%
Operations	360,375	575,464	947,705	396,438	(179,026)	(31.1%)
Support Services	319,260	290,798	290,798	286,808	(3,990)	(1.4%)
Special Operations	561,858	382,787	390,034	449,486	66,699	17.4%
General Fund	1,243,446	1,249,049	1,628,537	1,305,746	56,697	4.5%
Total Revenues	1,941,371	1,750,852	2,129,520	1,874,737	123,885	7.1%
Revenues by Class						
Licenses & Permits	160,014	200,000	200,000	160,014	(39,986)	(20.0%)
Fines And Penalties	75	-	-	-	-	0.0%
Intergovern	469,719	548,148	898,083	629,408	81,260	14.8%
Miscellaneous	28,525	65,164	87,470	14,427	(50,737)	(77.9%)
Charges For Services	585,113	435,737	442,984	501,897	66,160	15.2%
Interest Income	316,754	9,671	8,851	12,311	2,640	27.3%
Fees	381,171	492,132	492,132	556,680	64,548	13.1%
Total Revenues	1,941,371	1,750,852	2,129,520	1,874,737	123,885	7.1%
Expenditures by Fund & Division						
Police CEF Administration	236,980	-	5,971,014	-	-	0.0%
Police CEF Fund	236,980	-	5,971,014	-	-	0.0%
Police Seizures & Forfeitures	-	-	49,383	-	-	0.0%
Police Seizures & Forfeitures Fund	-	-	49,383	-	-	0.0%
Police Administration	1,325,356	1,638,459	1,774,023	1,954,506	316,047	19.3%
Operations	11,693,095	12,013,408	11,264,634	12,424,554	411,146	3.4%
Support Services	7,635,066	7,951,081	7,625,921	7,752,409	(198,672)	(2.5%)
Special Operations	3,936,155	3,804,907	4,284,723	3,637,459	(167,448)	(4.4%)
General Fund	24,589,672	25,407,855	24,949,301	25,768,928	361,073	1.4%
Total Expenditures & Capital	24,826,652	25,407,855	30,969,698	25,768,928	361,073	1.4%
Expenditures by Class						
Personal Services	19,445,421	20,175,901	19,808,321	20,953,640	777,739	3.9%
Supplies	870,508	1,084,463	822,217	449,641	(634,822)	(58.5%)
Purchased Services	4,250,260	4,126,491	4,505,836	4,365,647	239,156	5.8%
Transfers	225,323	-	5,812,324	-	-	0.0%
Total Expenditures	24,791,512	25,386,855	30,948,698	25,768,928	382,073	1.5%
Equipment	-	6,000	6,000	-	(6,000)	(100.0%)
Infrastructure	35,141	15,000	15,000	-	(15,000)	(100.0%)
Total Capital Outlay	35,141	21,000	21,000	-	(21,000)	(100.0%)
Total Expenditures & Capital	24,826,652	25,407,855	30,969,698	25,768,928	361,073	1.4%
Expenditures by Operating vs. Capital						
Operating & Maintenance	24,566,189	25,386,855	25,136,374	25,768,928	382,073	1.5%
Capital & Depreciation	35,141	21,000	21,000	-	(21,000)	(100.0%)
Transfers	225,323	-	5,812,324	-	-	0.0%
Total Expenditures & Capital	24,826,652	25,407,855	30,969,698	25,768,928	361,073	1.4%
FTE	165.50	170.50	170.50	170.50		
<i>Sworn FTE</i>	<i>113.00</i>	<i>118.00</i>	<i>118.00</i>	<i>118.00</i>		

Police Department

Changes from Prior Year

- 360,000 Increase in personnel for a one-time 2020 reduction for PD salary savings.
- 315,716 Increase in personnel for sworn officer salaries; this is due to the amount of vacancies (budgeted at mid-point) and does not reflect an increase in pay.
- 113,742 Increase in personnel services for F.I.C.A Taxes based on wages.
- 107,410 Increase in personnel services for General Pension & Retirement for non-sworn personnel based on tenure.
- 68,000 Increase in purchased services for uniform allowances.
- 39,670 Increase in purchased services for professional contract increase due to standard market inflation.
- (36,427) Decrease in personnel for Insurance Benefits due to historical enrollment and anticipated premiums.
- (145,609) Decrease in supplies for Police Body Worn Cameras support due to a freeze on any Decision Packages unrelated to the Utilities; a new appropriation in 2021 will be needed due to the implications of SB20-217.
- (389,373) Decrease in supplies and capital due to an inadvertent budget development complication related to equipment replacement; this will be adjusted prior to January 1, 2020 with City Council's approval of the 2020 Year-End Wrap Up supplemental ordinance and appropriation.

(14,730) Core Changes

- (82,702) Personal Services
- (42,514) Supplies
- 110,486 Purchased Services

(57,326) 2021 Budget Reductions

- (57,326) 3% reduction to the top 7 CORE O&M accounts

361,073 Total Change

Police Department

Other Information

- **Funded Decision Packages**

- There are no funded decision packages in this department.

410,373 Equipment Replacement¹

- 6,300 Gym Equipment
- 3,500 Printers
- 7,070 Building Security Cameras
- 7,725 Tablets
- 10,610 In-Car Video Cameras (under \$5k)
- 54,050 Motorola Handheld Radios
- 54,050 Motorola Mobile Radios
- 2,010 Packset Batteries
- 5,750 Polygraph
- 2,600 Cameras - TSU/CST
- 4,635 Laser Units
- 33,800 Bulletproof Vests/Ballistics PATROL (under \$5k)
- 6,960 Taser/LLM equipment
- 26,480 Hand/Long Guns
- 15,000 Hostage Phone
- 36,370 SWAT Equipment (under \$5k) -
- 20,000 Bomb Unit Equipment (under \$5k)
- 16,500 Canine
- 70,953 Data Storage Hard/Software
- 26,010 Computer Soft/Hardware (under \$5k)

¹Note: Equipment replacement will be appropriated with City Council's approval of the 2020 YE Wrap-Up.

- **Capital Projects**

- There are no capital projects associated with this department.

Public Works Department

Mission Statement

Building Loveland's future through exceptional service, safety, and performance.

Overview

- **Administration (231)** – Leadership, Financial, Special Projects, Safety, GIS, Addressing, Public Outreach, Asset Management oversight, Technical and Administrative services for the Public Works Department are provided through the Administration Division.
- **Transportation Engineering (232)** –Transportation Engineering is involved with most aspects of street design, construction, safety and maintenance. This Division manages the planning, design and construction of capital street and bridge projects as well as the street rehabilitation and concrete and ADA ramp programs. Updating and implementing the Long-Range Transportation Master Plan is one of the major responsibilities of this Division.
- **Streets Maintenance (233)** – The Streets Maintenance Division's activities include street patching and repair, minor asphalt overlays, asphalt milling, crack-sealing, alley and road shoulder maintenance, roadside mowing and weed spraying. The Division provides major support for the annual Street Resurfacing Program - a citywide street reconstruction and resurfacing program planned and managed by the Transportation Engineering Division. Streets is also responsible for winter roadway maintenance. Crews plow snow, apply de-icing and anti-icing chemicals, load and haul snow/ice from the downtown district and other confined areas, and clear designated sidewalks.
- **Transit (234)** – City of Loveland Transit (COLT) provides safe and timely transportation for all those visiting or living in Loveland. COLT offers five fixed routes that service Loveland, and works with regional partners to provide the FLEX route throughout the Northern Front Range (Fort Collins to Boulder). Paratransit services are also available to residents that qualify for the service.
- **Traffic Operations (235)** – Traffic safety for all modes of travel drives the Traffic Operations Division. Design, operations, sign maintenance, signal maintenance and markings maintenance are work sections within the Division. City Streets, CDOT highways and all on-street traffic control devices are Division responsibilities including school zone flashers, on street parking signs, and rapid flashing beacons.
- **Transportation Development (236)** – Transportation Development is the Division of Public Works that is responsible for analyzing and evaluating information regarding transportation needs and improvements associated with new land developments proposed within and near the City's municipal boundaries. The Division's mission is to ensure that transportation facilities associated with land developments will provide safe and effective means of travel for the citizens of Loveland and those who come to or pass through the City.
- **Facilities Management (250)** – Facilities Management is responsible for the maintenance and operation of over 800,000 square feet of city facilities. Focus of the division is on uninterrupted operation, safety, convenience, and comfort of facilities for the citizens and staff. The division provides day-to-day support, preventative repairs as well as long-term capital replacement programs, capital projects, and project management for new construction.

- **Fleet Management (260 and 261)** – Fleet Management is a full service provider to the City of Loveland’s operating departments and to the Loveland Fire and Rescue Authority (LFRA). Functional programs within the division include Fleet Administration, Maintenance Operations and Inventory Control. The Division also manages the future replacement of General Fund vehicles and equipment. Replacement parameters are established based on vehicle age, utilization and operating costs.
- **Solid Waste (270, 271 and 272)** – The Solid Waste Enterprise Fund provides refuse, yard waste and recycling collection to nearly all single-family and to half of multi-family dwellings within City limits. The Division operates as an enterprise fund using full cost accounting principles with all direct and indirect costs covered by user fees, including payment in lieu of taxes to the General Fund. Refuse collection operates under a volume-based rate system, providing residents a choice of four different subscription-based refuse carts. Mandatory monthly recycling fees, along with source-separated commodities fund the City’s recycling program. Single-stream recycling containers are collected every other week from each Loveland resident. Approximately 60% of all materials collected annually in Loveland are diverted from the landfill. A portion of mandatory monthly recycling fees supports yard waste collection, that along with other organic materials comprise nearly 50% of our community’s annual residential waste stream. Along with availability to drop yard waste off at the Loveland Recycling Center, residents may also subscribe to the curbside yard waste collection program for an additional fee, which also provides revenue to the fund.
- **Mosquito Control (278)** – The City contracts for seasonal mosquito control services to reduce both nuisance mosquitoes and those species that transmit diseases such as West Nile Virus. Larvacide applications are the primary means of control, with spraying used as a last resort.
- **Stormwater (280, 281, 282 and 283)** – Stormwater operates as an enterprise fund, using full cost accounting principles with all direct and indirect costs covered by user fees, including payment in lieu of taxes to the General Fund. Approximately one-half of the fee revenue is used for operation and maintenance of the existing Stormwater infrastructure and the other half is used for new minor and major capital improvement projects within the older portion of the community. Stormwater Engineering staff perform many functions including development review, addressing citizen complaints, master planning, providing Stormwater quality enhancements, and floodplain administration. The Stormwater Maintenance Division is responsible for the maintenance and minor repairs of the Stormwater Collection Systems within the City. The Division is also responsible for street sweeping all city streets, gutters and designated parking lots as well as mowing and maintaining designated detention ponds and ditches.

Public Works Department

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	'21 Adopted/ '20 Adopted \$ Change	'21 Adopted/ '20 Adopted % Change
Revenues by Fund & Division						
PW's Administration	360	-	-	-	-	0.0%
Transportation Development Review	14,740	-	-	-	-	0.0%
Facilities Management	361,560	270,000	270,000	270,000	-	0.0%
General Fund	376,660	270,000	270,000	270,000	-	0.0%
COLT Administration	2,513,435	2,824,510	3,871,136	2,851,032	26,522	0.9%
City of Loveland Transit (COLT) Fund	2,513,435	2,824,510	3,871,136	2,851,032	26,522	0.9%
Transportation Administration	530,846	14,375,206	13,301,404	7,754,259	(6,620,947)	(46.1%)
Project Engineering	18,250,249	7,286,621	21,392,111	13,313,391	6,026,770	82.7%
Street Repair and Maintenance	3,981,971	116,917	116,917	116,917	-	0.0%
Traffic Engineering	3,373,674	1,163,040	3,201,783	528,040	(635,000)	(54.6%)
Transportation Fund	26,136,739	22,941,784	38,012,215	21,712,607	(1,229,177)	(5.4%)
Facilities Management	812,709	356,760	444,809	457,425	100,665	28.2%
Foundry Parking Garage Fund	812,709	356,760	444,809	457,425	100,665	28.2%
Stormwater Administration	11,124,269	8,447,993	8,447,993	8,594,780	146,787	1.7%
Stormwater Fund	11,124,269	8,447,993	8,447,993	8,594,780	146,787	1.7%
Solid Waste Administration	83,574	-	-	-	-	0.0%
Refuse (Solid Waste)	3,951,110	3,856,275	3,856,275	4,074,666	218,391	5.7%
Recycling	2,914,573	2,799,259	2,799,259	2,845,735	46,476	1.7%
Yard Waste	1,818,004	1,771,790	1,771,790	1,806,487	34,697	2.0%
Mosquito Control	116,255	117,000	117,000	118,045	1,045	0.9%
Solid Waste Fund	8,883,516	8,544,324	8,544,324	8,844,933	300,609	3.5%
Fleet Replacement Administration	2,780,664	3,541,658	3,541,658	3,565,664	24,006	0.7%
Fleet Replacement Fund	2,780,664	3,541,658	3,541,658	3,565,664	24,006	0.7%
Fleet Management Administration	24,096	9,520	9,520	-	(9,520)	(100.0%)
Fleet Operations	5,172,513	5,565,204	5,565,204	5,712,899	147,695	2.7%
Fleet Management Fund	5,196,609	5,574,724	5,574,724	5,712,899	138,175	2.5%
PW's Streets CEF	2,572,460	2,261,257	2,261,257	2,656,235	394,978	17.5%
Streets CEF Fund	2,572,460	2,261,257	2,261,257	2,656,235	394,978	17.5%
Total Revenues	60,397,062	54,763,010	70,968,116	54,665,575	(97,435)	(0.2%)
Revenues by Class						
Taxes	19,547	29,800	29,800	78,000	48,200	161.7%
Licenses & Permits	160,417	238,000	238,000	218,000	(20,000)	(8.4%)
Intergovern	8,170,481	5,963,706	14,269,362	5,699,191	(264,515)	(4.4%)
Miscellaneous	859,158	321,923	321,923	216,550	(105,373)	(32.7%)
Charges For Services	27,413,655	27,863,244	27,862,244	29,172,961	1,309,717	4.7%
Interest Income	1,235,309	357,527	357,527	195,130	(162,397)	(45.4%)
Debt Service	15,426	81,112	81,112	-	(81,112)	(100.0%)
Transfers In	17,119,795	17,074,018	24,974,468	15,906,658	(1,167,360)	(6.8%)
Fees	2,710,518	2,589,060	2,589,060	3,056,965	467,905	18.1%
Gain/Loss On Assets	93,457	165,000	165,000	40,000	(125,000)	(75.8%)
Contributed Assets	2,550,474	-	-	-	-	0.0%
Operating Revenues	48,825	79,620	79,620	82,120	2,500	3.1%
Total Revenues	60,397,062	54,763,010	70,968,116	54,665,575	(97,435)	(0.2%)

Public Works Department

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	'21 Adopted/ '20 Adopted \$ Change	'21 Adopted/ '20 Adopted % Change
Expenditures by Fund & Division						
PW's Administration	169,426	425,043	262,817	263,799	(161,244)	(37.9%)
Transportation Dev P&P	402,279	414,303	452,865	532,099	117,796	28.4%
Facilities Management	5,142,135	4,980,081	4,829,769	5,128,600	148,519	3.0%
General Fund	5,713,839	5,819,427	5,545,451	5,924,498	105,071	1.8%
COLT Administration	2,513,435	2,824,510	3,996,060	2,851,032	26,522	0.9%
City of Loveland Transit (COLT) Fund	2,513,435	2,824,510	3,996,060	2,851,032	26,522	0.9%
Project Engineering	18,913,599	15,350,268	28,782,642	14,550,271	(799,997)	(5.2%)
Street Repair and Maintenance	3,990,628	4,018,324	3,930,334	4,363,283	344,959	8.6%
Traffic Engineering	3,232,512	3,573,193	5,299,240	2,799,053	(774,140)	(21.7%)
Transportation Fund	26,136,739	22,941,785	38,012,216	21,712,607	(1,229,178)	(5.4%)
Facilities Management	812,709	356,760	444,809	457,425	100,665	28.2%
Foundry Parking Garage Fund	812,709	356,760	444,809	457,425	100,665	28.2%
Stormwater Administration	1,992,983	1,924,644	2,214,589	1,962,742	38,098	2.0%
Stormwater Collections	1,730,832	849,867	1,344,332	506,376	(343,491)	(40.4%)
Street Sweeping	833,566	927,524	927,524	910,020	(17,504)	(1.9%)
Stormwater Capital	2,261,820	8,725,858	16,507,024	4,589,610	(4,136,248)	(47.4%)
Stormwater Fund	6,819,201	12,427,893	20,993,469	7,968,748	(4,459,145)	(35.9%)
Refuse (Solid Waste)	4,734,835	3,784,523	4,979,091	3,576,540	(207,983)	(5.5%)
Recycling	2,456,159	2,575,872	3,072,195	2,545,571	(30,301)	(1.2%)
Yard Waste	1,816,913	1,830,355	2,190,249	2,130,504	300,149	16.4%
Mosquito Control	240,375	301,100	301,100	309,593	8,493	2.8%
Solid Waste Fund	9,248,282	8,491,850	10,542,635	8,562,208	70,358	0.8%
Fleet Replacement Administration	3,071,163	5,058,796	6,913,139	4,770,391	(288,405)	(5.7%)
Fleet Replacement Fund	3,071,163	5,058,796	6,913,139	4,770,391	(288,405)	(5.7%)
Fleet Operations	4,362,233	5,154,068	5,348,865	5,235,688	81,620	1.6%
Fleet Management Fund	4,362,233	5,154,068	5,348,865	5,235,688	81,620	1.6%
PW's Streets CEF	2,936,214	3,117,788	7,926,057	1,859,535	(1,258,253)	(40.4%)
Streets CEF Fund	2,936,214	3,117,788	7,926,057	1,859,535	(1,258,253)	(40.4%)
Total Expenditures & Capital	61,613,815	66,192,877	99,722,701	59,342,132	(6,850,745)	(10.3%)
Expenditures by Class						
Personal Services	14,304,796	15,772,314	15,295,842	15,835,066	62,752	0.4%
Supplies	4,514,149	5,072,374	4,726,582	4,907,195	(165,179)	(3.3%)
Purchased Services	19,230,565	12,913,560	17,913,484	14,186,877	1,273,317	9.9%
Loss/Gain On Assets	501	-	-	-	-	0.0%
Depreciation	3,395,311	-	-	-	-	0.0%
Payment In Lieu Of Taxes	1,120,608	1,070,224	1,070,224	1,167,009	96,785	9.0%
Administrative Overhead	1,018,582	991,507	991,507	963,839	(27,668)	(2.8%)
Debt Service-Exp	95,196	95,472	95,472	95,219	(253)	(0.3%)
Transfers	3,650,216	4,975,500	11,022,973	1,986,994	(2,988,506)	(60.1%)
Total Expenditures	47,329,925	40,890,951	51,116,084	39,142,199	(1,748,752)	(4.3%)
Equipment	3,383,097	5,165,848	9,094,005	4,770,391	(395,457)	(7.7%)
Land	64,618	200,000	982,452	450,000	250,000	125.0%
Infrastructure ¹	10,836,175	19,936,078	38,530,160	14,979,542	(4,956,536)	(24.9%)
Total Capital Outlay	14,283,890	25,301,926	48,606,617	20,199,933	(5,101,993)	(20.2%)
Total Expenditures & Capital	61,613,815	66,192,877	99,722,701	59,342,132	(6,850,745)	(10.3%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	40,189,201	35,819,979	39,997,639	37,059,986	1,240,007	3.5%
Capital & Depreciation	17,679,201	25,301,926	48,606,617	20,199,933	(5,101,993)	(20.2%)
Debt Service-Exp	95,196	95,472	95,472	95,219	(253)	(0.3%)
Transfers	3,650,216	4,975,500	11,022,973	1,986,994	(2,988,506)	(60.1%)
Total Expenditures & Capital	61,613,815	66,192,877	99,722,701	59,342,132	(6,850,745)	(10.3%)
FTE	154.63	156.02	156.25	156.25		

Public Works Department

Changes from Prior Year

661,655	Increase in capital for maintaining the City's Fleet Vehicles.
451,790	Increase in purchased services within the Solid Waste Enterprise Fund for Waste Disposal services.
393,582	Increase in purchased services for vehicle replacement based on the vehicle amortization schedule maintained by Fleet.
345,749	Increase in purchased services for an administrative reorganization of computer supplies and equipment to purchased services as we migrate to more software-as-service (SAS) products.
170,000	Increase in purchased services within the General Fund for on-going facility maintenance of the BEET room.
139,090	Increase in supplies for Traffic Signal Maintenance in the Transportation Fund (year 3 of 3 for \$100,000 ramp-up of program)
100,000	Increase in purchased services for year 2 of Plaza maintenance at the Foundry.
96,785	Increase Payment in Lieu of Taxes (PILT) to the General Fund from the Enterprise Funds based on 2021 revenue estimates.
39,000	Increase in purchased services for Transit's 5% FLEX contract increase.
(253)	Decrease in debt service principal and interest payments.
(27,668)	Decrease in administrative cost allocations for indirect services provided by the General Fund based on the 2021 Citywide Cost Allocation Plan.
(200,000)	Decrease in purchased service within the Transportation Fund for Developer Reimbursement Payments based on the schedule found in the Appendix.
(230,253)	Decrease in transfers to Art In Public Places Fund for the 1% for the Arts contribution based on planned capital projects.
(345,749)	Decrease in supplies for an administrative reorganization of computer supplies and equipment to purchased services as we migrate to more software-as-service (SAS) products.
(1,258,253)	Decrease in transfers from the Streets Capital Expansion Fee Fund to the Transportation Fund for capital projects based on the 10yr Plan.
(1,500,000)	Decrease in transfers for a 2020 one-time transfer to the General Fund from the Fleet Replacement Fund as part of the 2020 Budget Balancing measures.
(5,763,648)	Decrease in capital based on the 10yr Capital Programs.

77,428 Core Changes

62,752	Personal Services
41,480	Supplies
(26,804)	Purchased Services

- 2021 Budget Reductions (budgeted in Non-dept.)

(750,000)	Transit Operating Subsidy Offset - CAREs Act Funding
(1,744,719)	Deferred CIP - TRANS - Boise Ave Traffic Calming (US34 to Park Dr.)

(6,850,745) Total Change

Public Works Department

Other Information

5,305 Funded Decision Packages

5,305 Pulse Lease (Other Leases/Rentals)

5,709,889 Equipment Replacement¹

3,936,791 Fleet Internal Service Fund

1,280,198 Solid Waste Enterprise Fund

492,900 Stormwater Enterprise Fund

¹ Note: 2021 Capital Equipment Replacement was inadvertently omitted during final production; City Council appropriated this funding supplementally via Ordinance No. 5449 - 2021 New Appropriations.

19,322,001 Capital Projects

Traditionally Funded CIP

8,415,651 TRANS - Street Rehabilitation Program

1,000,000 FAC - Pulliam Building (Phase II)

749,925 TRANS - 57th and Wilson Intersection Improvements

747,400 FAC - Annual Facilities Major Maintenance

533,600 FAC - CNG Fueling Station

526,742 TRANS - Annual Bike, PED and ADA Ramps

500,000 TRANS - Taft and Eisenhower Intersection Improve.

420,895 TRANS - 29th/Madison Intersec. and Corridor Design

415,000 FAC - Municipal Building Capital Package

300,000 FAC - Fleet Garage Expansion

300,000 FLEET - 2 New Class 8 Dump Trucks

300,000 TRANS - Citywide Traffic Safety Study

269,000 TRANS - Developer Reimbursements

200,000 TRANS - Annual Right-of-Way (ROW) Acquisition

200,000 TRANS - Mill Levy Pass-Through to Larimer County

191,727 TRANS - Boise Traffic Calming - US34 to Park Dr.

188,380 TRANS - Annual Bridge Maintenance

142,571 TRANS - Annual ITS and Communications Program

101,000 TRANS - Annual Small Capital Projects

50,500 TRANS - Annual Extended Projects

20,000 TRANS - Annual Bike Route Signing and Striping

15,572,391 Total Traditionally Funded Projects

3,749,610 Stormwater Enterprise Fund

Water & Power

Mission Statement

Water and Power's mission is to add value while serving the community's utility needs for today and tomorrow by providing quality customer service, providing reliable service, planning for the future, being environmentally sensitive, offering safe and secure utilities at competitive rates, and being fiscally responsible.

Overview

- **Executive (300)** – Responsible for providing leadership and direction for the Water and Power department.
- **Business/Finance (301)** – Responsible for the long-range financial planning, annual updating of rates, charges and fees, annual budget, monthly financial reports, year-end financial processing, processing of accounts payable and accounts receivable, payroll processing and tracking project costs for the Water and Power Utilities.
- **Warehouse (302)** – Responsible for storing, staging and delivering inventory items used by all City departments (primarily the Power Utility), disposal of obsolete items, procurement of all Power Utility materials, overseeing the City's metal recycling program, coordinating safety testing and inspections of vehicles and tools for Water and Power, coordinating all vehicle replacements and maintenance for Water and Power.
- **Administration (304)** – Responsible for providing administrative support to all divisions of Water and Power.
- **Customer Relations (305)** – Provides a single point of contact and responsible utility solutions to the key partners and commercial and residential customers so they can grow and prosper in our dynamic community.
- **Water Engineering (310)** – Reviews all new development proposals with respect to water and wastewater design and construction. Also manages the capital projects for both the Water and Wastewater Utilities
- **Information Management (311)** – Operates the department's Geographic Information System (GIS), Work Orders and Asset Management systems. The water, wastewater and power systems' infrastructure and equipment are all maintained and updated by this division. Also responsible for the department's information technology needs.
- **Inspecting/Locating (312)** – Responsible for locating water, wastewater, storm water, traffic control fiber optic cables and electric utilities and construction inspections for all water wastewater and electric construction. This division also coordinates small construction projects.
- **Water Operations (313)** – Responsible for maintaining the water transmission and distribution systems and the wastewater collection system. Repair water line leaks, clean treated water tanks, flush fire hydrants and inspect, wash and repair wastewater lines and manholes.
- **Water Metering (314)** – Responsible for repairing and maintaining water meters, assisting contractors with new water taps, inspecting new lawn irrigation systems, testing meters and providing customer service. Manages the backflow prevention/cross-connection control program.
- **Power Metering (314)** – Responsible for setting testing, repairing and maintaining power meters. Also responsible for responding to customer metering questions and investigating power quality and meter

- **Dispatch (315)** – The communication hub for the Water and Power Operations crews. Also responsible for coordinating switching orders for the Power Utility and dispatching and tracking work orders for the Water and Power operations crews.
- **Water Resources (316)** – Responsible for the raw water planning, water conservation/efficiency, and water supply activities of the department. Responsibilities include administration of water rights and long-range planning for future water needs.
- **Water Quality (317)** – Responsible for various analyses of water and wastewater to insure proper treatment is accomplished.
- **Treatment Plant (Water & Waste) (318)** – Provides water treatment and production, wastewater treatment and reclamation and administers the industrial pretreatment program. Monitoring of treatment processes and performing process testing.
- **Technical Services (319)** – Responsible for maintaining and repairing all water and wastewater treatment plant equipment and the water pump stations and wastewater lift stations throughout the city.
- **Power Engineering (330)** – Responsible for oversight of and planning for the power distribution system. Also responsible for developing specifications for power materials and managing some capital projects.
- **Distribution Design (331)** – Responsible for designing and managing most capital projects for the Power Utility.
- **Power Line Crews (332)** – Responsible for maintaining and repairing the power distribution system. Also responsible for executing switching orders for the Power Utility.
- **Substations (333)** – Responsible for maintaining, repairing and capital projects for the power substations. This work is contracted out to Platte River Power Authority.
- **Solar (334)** – Responsible for maintaining and repairing of the Foothills Solar Array.
- **Pulse Engineering (340)** – Responsible for oversight of and planning for the fiber network. Also responsible for developing specifications for fiber network materials and managing some capital projects. Overall network engineering support, including diagnosing, troubleshooting and resolving issues through monitoring, testing, and servicing equipment.
- **Pulse Operations (343)** – Responsible for maintaining and repairing the fiber network. Repair fiber and conduit, splicing, and installation of all fiber infrastructure.
- **Pulse Customer Service (345)** – Responsible for assisting customers over the phone and in-person with a wide variety of questions, requests and troubleshooting regarding their broadband utility service. Responsible for signing up new customers, assisting existing customers with products and payments questions and managing customer accounts.
- **Pulse Sales & Marketing (346)** – Responsible for marketing, branding, advertising, sales and public relations for the broadband utility.
- **Pulse Technical Services (349)** – Responsible for installing and maintain all customer fiber and equipment and troubleshooting for customer fiber installations. This involves working inside, underneath and around customer's homes and businesses to install wiring, outlets and equipment as needed. Works with customers to demonstrate equipment, troubleshoot, and explain service features.

Water & Power Department

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	'21 Adopted/ '20 Adopted \$ Change	'21 Adopted/ '20 Adopted % Change
Revenues by Fund & Division						
Water Administration	23,664,021	29,301,705	31,648,203	23,210,849	(6,090,856)	(20.8%)
Water & Water SIF Funds	23,664,021	29,301,705	31,648,203	23,210,849	(6,090,856)	(20.8%)
Raw Water Administration	6,241,369	6,443,068	44,003,068	2,602,499	(3,840,569)	(59.6%)
Raw Water Fund	6,241,369	6,443,068	44,003,068	2,602,499	(3,840,569)	(59.6%)
W&P Debt Service Administration	2,683,144	9,335,687	9,335,687	4,049,890	(5,285,797)	(56.6%)
W&P Debt Service Funds	2,683,144	9,335,687	9,335,687	4,049,890	(5,285,797)	(56.6%)
Wastewater Administration	25,018,101	17,214,639	18,422,139	17,942,187	727,548	4.2%
Wastewater & Wastewater SIF Funds	25,018,101	17,214,639	18,422,139	17,942,187	727,548	4.2%
Power Administration	75,509,470	77,401,679	77,415,879	74,751,440	(2,650,239)	(3.4%)
Power Aid-to-Construction	951,125	2,020,000	2,020,000	2,020,000	-	0.0%
Power Interfund Loan	904,216	772,500	772,500	-	(772,500)	(100.0%)
Power & Power PIF Funds	77,364,810	80,194,179	80,208,379	76,771,440	(3,422,739)	(4.3%)
PULSE Administration	6,834,985	2,918,771	85,734,090	5,468,856	2,550,085	87.4%
Municipal Fiber Funds	6,834,985	2,918,771	85,734,090	5,468,856	2,550,085	87.4%
Water & Power	141,806,430	145,408,049	269,351,566	130,045,721	(15,362,328)	(10.6%)
Revenues by Class						
Intergovern	-	-	-	5	5	0.0%
Payment In Lieu of Taxes	9	-	-	-	-	0.0%
Miscellaneous	3,087,376	3,296,489	5,338,287	2,809,208	(487,281)	(14.8%)
Charges For Services	97,806,876	108,623,876	108,623,876	111,049,339	2,425,463	2.2%
Interest Income	4,307,203	1,755,357	1,755,357	493,804	(1,261,553)	(71.9%)
Debt Service	113,509	11,000,000	48,560,000	105,270	(10,894,730)	(99.0%)
Transfers In	13,435,161	11,042,730	91,978,049	5,346,112	(5,696,618)	(51.6%)
Fees	7,028,282	6,422,522	6,422,522	6,615,111	192,589	3.0%
Gain/Loss On Assets	26,452	49,386	49,386	54,096	4,710	9.5%
Contributed Assets	10,417,301	-	-	-	-	0.0%
Aid To Construction	954,605	2,020,000	5,426,400	2,320,000	300,000	14.9%
Raw Water Development Fees	608,237	817,102	817,102	747,896	(69,206)	(8.5%)
Cash In Lieu	4,021,419	380,587	380,587	504,880	124,293	32.7%
Total Revenues	141,806,430	145,408,049	269,351,566	130,045,721	(15,362,328)	(10.6%)

Water & Power Department

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	'21 Adopted/ '20 Adopted \$ Change	'21 Adopted/ '20 Adopted % Change
Expenditures by Fund & Division						
Water Administration	7,601,295	3,770,287	5,782,277	7,394,810	3,624,523	96.1%
Water Source of Supply	1,490,579	2,306,033	2,147,048	2,247,990	(58,043)	(2.5%)
Water Treatment	3,320,960	4,617,892	4,818,946	4,371,140	(246,752)	(5.3%)
Water Distribution	6,898,807	16,989,268	24,012,419	5,675,554	(11,313,714)	(66.6%)
Water General Plant Capital	393,580	488,880	753,245	145,580	(343,300)	(70.2%)
Water Customer Relations	343,220	426,468	469,882	523,692	97,224	22.8%
Water Interfund Loan	1,851,715	2,832,035	1,816,442	2,374,978	(457,057)	(16.1%)
Water & Water SIF Funds	21,900,157	31,430,863	39,800,259	22,733,744	(8,697,119)	(27.7%)
Raw Water Administration	4,689,902	8,537,834	67,287,828	6,790,228	(1,747,606)	(20.5%)
Raw Water Fund	4,689,902	8,537,834	67,287,828	6,790,228	(1,747,606)	(20.5%)
W&P Debt Service Administration	7,677,731	9,335,687	9,335,687	1,256,971	(8,078,716)	(86.5%)
W&P Debt Service Funds	7,677,731	9,335,687	9,335,687	1,256,971	(8,078,716)	(86.5%)
Wastewater Administration	8,465,210	4,237,150	5,048,031	2,824,368	(1,412,782)	(33.3%)
Wastewater Treatment	16,219,223	6,187,233	10,853,226	5,831,973	(355,260)	(5.7%)
Wastewater Collection System	3,219,747	7,607,991	8,720,807	6,398,155	(1,209,836)	(15.9%)
Wastewater General Plant Capital	962,198	541,600	669,603	49,780	(491,820)	(90.8%)
Wastewater Customer Relations	55,995	56,026	57,494	65,860	9,834	17.6%
Wastewater Interfund Loan	275,962	1,785,773	130,000	3,035,154	1,249,381	70.0%
Wastewater & Wastewater SIF Funds	29,198,336	20,415,773	25,479,161	18,205,291	(2,210,482)	(10.8%)
Power Administration	18,306,736	16,625,617	18,267,537	9,125,971	(7,499,646)	(45.1%)
Power Distribution	8,953,689	17,297,878	19,161,374	20,532,154	3,234,276	18.7%
Power Hydro-Generation	780,768	500,006	635,390	-	(500,006)	(100.0%)
Purchased Power	44,564,326	46,550,553	46,550,553	44,089,628	(2,460,925)	(5.3%)
Power Aid-to-Construction	1,297,360	1,065,712	1,455,712	1,260,000	194,288	18.2%
Power General Plant Capital	134,375	222,000	365,102	672,200	450,200	202.8%
Power Service Installations	150,213	157,934	157,934	-	(157,934)	(100.0%)
Power Customer Relations	994,633	1,513,756	1,672,406	1,580,799	67,043	4.4%
Power & Power PIF Funds	75,182,100	83,933,456	88,266,008	77,260,752	(6,672,704)	(7.9%)
PULSE Administration	4,202,710	905,672	88,374,010	5,580,062	4,674,390	516.1%
PULSE Distribution	6,155,308	2,889,509	73,089,371	3,637,162	747,653	25.9%
PULSE Purchased Power	-	71,907	91,907	227,308	155,401	216.1%
PULSE General Plant Capital	17,350	-	327,500	-	-	0.0%
PULSE Sales & Marketing	282,768	674,541	701,492	949,666	275,125	40.8%
PULSE Customer Service	5,244	654,236	274,713	202,715	(451,521)	(69.0%)
PULSE Interfund Transfer	-	54,500	54,500	41,250	(13,250)	(24.3%)
Municipal Fiber Funds	10,663,380	5,250,365	162,913,493	10,638,163	5,387,798	102.6%
Water & Power	149,311,606	158,903,978	393,082,436	136,885,149	(22,018,829)	(13.9%)

Water & Power Department

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	'21 Adopted/ '20 Adopted \$ Change	'21 Adopted/ '20 Adopted % Change
Expenditures by Class						
Personal Services	13,340,041	20,443,403	19,392,175	18,650,384	(1,793,019)	(8.8%)
Supplies	2,677,563	3,483,996	5,060,587	3,139,558	(344,438)	(9.9%)
Purchased Services	9,593,561	13,855,078	15,495,472	13,681,271	(173,807)	(1.3%)
Loss/Gain On Assets	1,703,526	-	-	-	-	0.0%
Purchased Power	44,564,326	46,550,553	46,550,553	44,089,628	(2,460,925)	(5.3%)
Depreciation	11,957,541	-	-	-	-	0.0%
Payment In Lieu Of Taxes	6,727,367	7,603,664	7,603,664	7,773,446	169,782	2.2%
Administrative Overhead	4,578,039	4,698,310	4,698,310	5,368,309	669,999	14.3%
Debt Service-Exp	4,064,627	7,166,428	6,823,114	6,168,910	(997,518)	(13.9%)
Transfers	15,497,175	10,812,001	102,681,964	6,259,752	(4,552,249)	(42.1%)
Total Expenditures	114,703,765	114,613,433	208,305,839	105,131,258	(9,482,175)	(8.3%)
Equipment	1,643,134	1,812,068	6,240,957	873,600	(938,468)	(51.8%)
Land	4,273,063	700,000	739,078	-	(700,000)	(100.0%)
Infrastructure	28,676,429	41,778,477	177,609,542	30,880,291	(10,898,186)	(26.1%)
Capital Outlay	15,216	-	187,020	-	-	0.0%
Total Capital Outlay	34,607,841	44,290,545	184,776,597	31,753,891	(12,536,654)	(28.3%)
Total Expenditures & Capital	149,311,606	158,903,978	393,082,436	136,885,149	(22,018,829)	(13.9%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	83,184,423	96,635,004	98,800,761	92,702,596	(3,932,408)	(4.1%)
Capital & Depreciation	46,565,382	44,290,545	184,776,597	31,753,891	(12,536,654)	(28.3%)
Debt Service-Exp	4,064,627	7,166,428	6,823,114	6,168,910	(997,518)	(13.9%)
Transfers	15,497,175	10,812,001	102,681,964	6,259,752	(4,552,249)	(42.1%)
Total Expenditures	149,311,606	158,903,978	393,082,436	136,885,149	(22,018,829)	(13.9%)
FTE	146.28	178.65	178.65	181.50		

Water & Power Department

Changes from Prior Year

- 676,975 Increase in personnel for salaries based on vacant positions budgeted at mid-point and the addition of staff in the PULSE Utility.
- 669,999 Increase in administrative cost allocations for indirect services provided by the General Fund based on the 2021 Citywide Cost Allocation Plan.
- 207,748 Increase in personnel for part-time and temporary staffing based on anticipated service level needed in 2021.
- 169,782 Increase Payment in Lieu of Taxes (PILT) to the General Fund from the Enterprise Funds based on 2021 revenue estimates.
- 167,466 Increase in personnel for Insurance Benefits due to historical enrollment and anticipated premiums.
- (167,100) Decrease in purchased services for Windy Gap Assessment services that will be appropriated at a later time when the project moves forward.
- (353,113) Decrease in supplies for operating supplies across the utilities.
- (997,518) Decrease in principal and interest debt-service payments based on the financial obligations outlined in more detail in the appendix section of the budget document.
- (2,460,925) Decrease in Purchased Power due to cost of purchasing wholesale power from the Platte River Power Authority (PRPA).
- (2,797,492) Decrease in personnel for capitalized labor offset in capital project cost estimates included within the 10yr plans.
- (4,552,249) Decrease in transfers for internal loan repayments and funding the capital programs between the utilities; all interfund transfers are listed in detail in the appendix section of the budget document.
- (12,536,654) Decrease in capital based on the 10yr Capital Programs.

(45,748) Core Changes

- (47,716) Personal Services
- 8,675 Supplies
- (6,707) Purchased Services

- 2021 Budget Reductions

- Water & Power is not part of the General Fund; however, in a show of solidarity with General Fund Employees, Water & Power has forgone planned merit increases in 2021.

(22,018,829) Total Change

Water & Power Department

Other Information

1,223,819 Funded Decision Packages

910,179 5.76 FTE for PULSE Operations
123,955 1.0 FTE Utility Programmer Analyst
100,000 Water & Wastewater Utilities Rate Studies
89,685 1.0 FTE Utility Locator

1,033,600 Equipment Replacement

145,580 Water Utilities
49,780 Wastewater Utilities
672,200 Power Utilities
166,040 PULSE Municipal Fiber Utilities

37,028,227 Capital Projects

10,048,380 Water Utilities
5,835,632 Raw Water Utility
4,054,530 Wastewater Utilities
16,488,006 Power Utilities
601,679 PULSE Municipal Fiber Utilities

Water & Power

Significant Budget Changes

Type of Change	2021 Adopted/ 2020 Adopted \$ Change	2021 Adopted/ 2020 Adopted % Change
Personal Services	\$ (1,793,019)	(8.8%)
Supplies	\$ (344,438)	(9.9%)
Purchased Services	\$ (173,807)	(1.3%)
Loss/Gain On Assets	\$ -	0.0%
Purchased Power	\$ (2,460,925)	(5.3%)
Depreciation	\$ -	0.0%
Payment In Lieu Of Taxes	\$ 169,782	2.2%
Administrative Overhead	\$ 669,999	14.3%
Debt Service-Exp	\$ (997,518)	(13.9%)
Transfers	\$ (4,552,249)	(42.1%)
Capital	\$ (12,536,654)	(13.9%)
Total - Water & Power	\$ (22,018,829)	

2017 FTE	2021 FTE	5yr Change
136.65	181.50	44.85
		32.8%

Non-Departmental

Non-Departmental costs in the General Fund cannot be attributed to a specific department. Interfund transfers (transfers from the General Fund to other funds) are the largest component of this budget. These transfers generally are related to capital projects. Also included in this section are payments to Other Entities, including the Loveland-Larimer Building Authority for the City's share of the facility maintenance costs for the Loveland-Larimer Police & Courts Building, and the City's contributions to the Police Regional Training Facility and the Loveland Fire Rescue Authority. Finally, included in this section are those Funds which cannot be attributed to a specific department, including the Fire Capital Expansion Fee Fund (legacy fund that was zeroed out and transferred to the Loveland Fire Rescue Authority), General Government Capital Expansion Fee Fund, the Foundry Funds, and the Capital Projects Fund.

Non-Departmental 2021 Expenditure Breakdown	
General Fund - Non-Departmental Items:	2021 Amount
Non-Departmental Miscellaneous Items (Citywide memberships, supplies, and services)	88,031
Contributions to Outside Agencies	15,967,514
<i>Contribution to Loveland Fire Rescue Authority</i>	14,721,585
<i>Contribution to Loveland/Larimer Building Authority</i>	605,660
<i>Contribution to Police Regional Training Facility (Land Lease)</i>	185,269
<i>Contribution to Loveland Downtown Partnership</i>	450,000
<i>Contribution to I-25 Business Alliance</i>	5,000
Transfers Out - Operating	9,547,389
<i>Transportation & Transit Subsidy</i>	9,274,084
<i>Parking Facility Subsidy</i>	273,305
Foundry COP Payment	200,000
Transfers Out - Capital	6,400,134
Community Housing Development Fund Allocation (\$450,000 Annually)	400,000
Economic Incentives Allocation (Includes Movie Theater Incentive)	408,080
Loan Repayments	254,920
Total - General Fund - Non-Departmental	33,266,068
Foundry Funds - Non-Departmental Items:	2021 Amount
Foundry COP Debt Payments	900,000
Total Foundry Funds - Non-Departmental Items:	900,000
Capital Projects Fund - Non-Departmental Items:	2021 Amount
FAC - Pulliam Building (Phase II) (CIP Project)	1,000,000
P&R - ADA Facility Updates (CIP Project)	303,000
FAC - Annual Facilities Major Maintenance (CIP Project)	747,400
FLEET - Fleet Garage Expansion	300,000
FAC - Municipal Building Capital Remodel	415,000
Total Capital Projects Fund - Non-Departmental Items:	2,765,400
Capital Expansion Fee Funds - Non-Departmental Items:	2021 Amount
FLEET - 2 New Class 8 Dump Trucks (CIP Project)	360,000
Total Capital Expansion Fee Funds - Non-Departmental Items:	360,000
Total - Non-Departmental - All Funds	37,291,468

Non-Departmental

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Revenues by Fund & Division						
Foundry COP Debt Payments	74,870	990,880	990,880	910,000	(80,880)	(8.2%)
Foundry Construction	120,977	-	-	-	-	0.0%
Foundry Funds	195,847	990,880	990,880	910,000	(80,880)	(8.2%)
Police	2,311,961	-	1,000,000	-	-	0.0%
TABOR Excess	980,145	-	1,155,690	-	-	0.0%
Public Works	1,206,878	500,000	901,412	2,462,400	1,962,400	392.5%
Parks & Recreation	-	-	-	303,000	303,000	0.0%
Capital Projects Administration	7,158,698	2,029,739	21,123,160	-	(2,029,739)	(100.0%)
Council Special Projects	1,298,109	750,000	500,000	-	(750,000)	(100.0%)
Capital Projects Fund	12,955,791	3,279,739	24,680,262	2,765,400	(514,339)	(15.7%)
Non-Departmental Administration	86,252,286	91,770,455	86,065,153	88,895,013	(2,875,442)	(3.1%)
General Fund	86,252,286	91,770,455	86,065,153	88,895,013	(2,875,442)	(3.1%)
General Government CEF Admin	477,067	730,518	730,518	551,923	(178,595)	(24.4%)
Capital Expansion Fee Funds (CEFs)	477,067	730,518	730,518	551,923	(178,595)	(24.4%)
Total Revenues	99,880,991	96,771,592	112,466,813	93,122,336	(3,649,256)	(3.8%)
Revenues by Class						
Taxes	67,558,744	71,237,385	69,043,080	71,064,349	(173,036)	(0.2%)
Licenses & Permits	180	-	(509,037)	-	-	0.0%
Intergovern	697,102	196,217	896,217	150,000	(46,217)	(23.6%)
Payment In Lieu of Taxes	7,927,733	8,152,598	8,030,000	8,940,455	787,857	9.7%
Miscellaneous	2,741,043	500,000	488,828	500,000	-	0.0%
Charges For Services	35,821	-	(2,809,532)	-	-	0.0%
Interest Income	563,444	386,554	79,567	75,243	(311,311)	(80.5%)
Debt Service	35,265	123,116	123,116	-	(123,116)	(100.0%)
Cost Allocations	7,470,804	7,615,376	7,615,376	8,150,517	535,141	7.0%
Transfers In	12,335,120	7,962,339	22,467,739	3,703,886	(4,258,453)	(53.5%)
Fees	458,135	598,007	598,007	537,886	(60,121)	(10.1%)
Gain/Loss On Assets	57,600	-	-	-	-	0.0%
Operating Revenues	-	-	6,443,452	-	-	0.0%
Total Revenues	99,880,991	96,771,592	112,466,813	93,122,336	(3,649,256)	(3.8%)

Non-Departmental

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Expenditures by Fund & Division						
Foundry COP Debt Payments	542,010	897,460	897,460	900,000	2,540	0.3%
Foundry Construction	941,093	-	-	-	-	0.0%
Foundry Funds	1,483,103	897,460	897,460	900,000	2,540	0.3%
Information Technology	2,127,155	-	3,754,039	-	-	0.0%
Economic Development	222	-	-	-	-	0.0%
Police	2,896,285	-	18,509,495	-	-	0.0%
TABOR Excess	(2,040)	-	-	-	-	0.0%
Public Works	7,442,360	2,976,739	3,878,479	2,462,400	(514,339)	(17.3%)
Parks & Recreation	372,287	303,000	421,989	303,000	-	0.0%
Cultural Services	29,725	-	-	-	-	0.0%
Capital Projects Fund	12,865,994	3,279,739	26,564,002	2,765,400	(514,339)	(15.7%)
Non-Departmental Administration	27,239,208	33,482,495	36,560,145	32,891,996	(590,499)	(1.8%)
Council Special Projects	3,537,730	-	-	-	-	0.0%
TABOR Excess	3,298,234	537,169	3,876,846	374,072	(163,097)	(30.4%)
General Fund	34,075,172	34,019,664	40,436,991	33,266,068	(753,596)	(2.2%)
General Government CEF Admin	2,390,072	60,000	149,728	360,000	300,000	500.0%
Capital Expansion Fee Funds (CEFs)	2,390,072	60,000	149,728	360,000	300,000	500.0%
Total Expenditures & Capital	50,814,341	38,256,863	68,048,181	37,291,468	(965,395)	(2.5%)
Expenditures by Class						
Personal Services	362,023	-	-	-	-	0.0%
Supplies	261,700	10,300	101,008	8,300	(2,000)	(19.4%)
Purchased Services	17,720,093	15,525,335	19,072,492	16,047,245	521,910	3.4%
Debt Service-Exp	542,010	897,460	1,047,460	900,000	2,540	0.3%
Transfers	22,027,493	18,579,029	25,378,304	17,590,923	(988,106)	(5.3%)
Total Expenditures	40,913,319	35,012,124	45,599,264	34,546,468	(465,656)	(1.3%)
Equipment	183,057	-	277,669	-	-	0.0%
Land	3,066,196	-	-	-	-	0.0%
Infrastructure	6,651,769	3,244,739	22,171,248	2,745,000	(499,739)	(15.4%)
Total Capital Outlay	9,901,022	3,244,739	22,448,917	2,745,000	(499,739)	(15.4%)
Total Expenditures & Capital	50,814,341	38,256,863	68,048,181	37,291,468	(965,395)	(2.5%)
Expenditures by Operating vs. Capital						
Operating & Maintenance	18,343,816	15,535,635	19,173,500	16,055,545	519,910	3.3%
Capital & Depreciation	9,901,022	3,244,739	22,448,917	2,745,000	(499,739)	(15.4%)
Debt Service-Exp	542,010	897,460	1,047,460	900,000	2,540	0.3%
Transfers	22,027,493	18,579,029	25,378,304	17,590,923	(988,106)	(5.3%)
Total Expenditures & Capital	50,814,341	38,256,863	68,048,181	37,291,468	(965,395)	(2.5%)
FTE	-	-	-	-		

Non-Departmental

Changes from Prior Year

- 739,560 Increase in purchased services for the General Fund's contribution to the Loveland Fire Rescue Authority.
- 300,000 Increase in transfers from the General Government CEF Fund for the Fleet Garage Expansion Project (Public Work's).
- 189,455 Increase in transfers for Foundry garage and plaza maintenance.
- 154,080 Increase in Economic Incentives Fund contribution from the General Fund due to the one-time 2020 reduction.
- 101,972 Increase in transfers for General Fund supported Capital Projects.
- (101,881) Decrease in purchased services for General Fund contributions to Outside Agencies excluding Loveland Fire Rescue Authority.
- (103,000) Decrease in purchased services for an administrative reorganization of the City Manager's Discretionary Budget from Non-Departmental to the City Manager's Office.
- (499,739) Decrease in capital based on the 10yr Capital Programs.
- (750,000) Decrease in transfers from the General Fund to Water & Power for the internal loan support that was scheduled for 2021 but written-off.
- (931,383) Decrease in transfers for General Fund Operating subsidies to the Transit and Transportation Funds.

(64,459) Core Changes

- (2,000) Supplies
- (12,769) Purchased Services
- 2,540 Debt Service-Exp
- (52,230) Transfers

- 2021 Budget Reductions

- Not applicable as all will be listed under a Department.

(965,395) Total Change

Other Information

- Funded Decision Packages

- There are no funded decision packages in non-departmental.

- Equipment Replacement

- No equipment is scheduled for replacement in non-departmental.

- Capital Projects

- Capital projects are under departments and in the capital program section of the budget document.

Other Entities

There are several Other Entities (separate governmental unites) that the City of Loveland either has a significant interest in or has created for special purposes. The spending for these funds is approved either by a joint relationship through an intergovernmental agreement or by a separate resolution.

- The **Northern Colorado Regional Airport** is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority over this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the Airport as part of its administrative responsibilities.
- The **Loveland/Larimer Building Authority (LLBA)** was established by Larimer County and the City of Loveland to construct and operate the Police and Courts facility.
- The **General Improvement District (GID) No. 1**, the **Loveland Special Improvement District (SID) No. 1**, and the **Loveland Urban Renewal Authority (LURA)** are separate entities created for specific purposes and are funded by either a separate mill levy, a special assessment, or tax increment financing (TIF) revenue. The City Council serves as the Board of Directors for these separate entities.
- The **Loveland Fire Rescue Authority** is a partnership between the City of Loveland and the Loveland Rural Fire District, with each contributing to the Fire Authority budget.
- The **Downtown Development Authority** is a separate entity established to halt, prevent, and correct deterioration within the geographic boundaries identified as the "district," and to create and implement development plans for the district, utilizing tax increment financing (TIF) for the completion of authorized projects that are part of a comprehensive DDA development plan.

Other Entities

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Revenues by Fund & Division						
Airport Administration	1,581,505	2,160,150	2,278,091	7,825,825	5,665,675	262.3%
Northern Colorado Regional Airport	1,581,505	2,160,150	2,278,091	7,825,825	5,665,675	262.3%
LLBA Administration	601,232	710,404	706,850	712,541	2,137	0.3%
Loveland/Larimer Building Authority (LLBA)	601,232	710,404	706,850	712,541	2,137	0.3%
GID No. 1 Administration	53,021	49,000	49,000	51,500	2,500	5.1%
General Improvement District No. 1 (GID)	53,021	49,000	49,000	51,500	2,500	5.1%
Centerra	16,186,689	15,703,250	15,703,250	18,672,000	2,968,750	18.9%
Downtown	214,205	32,000	32,000	304,000	272,000	850.0%
Finley/Lincoln Place	289,964	424,100	424,100	496,000	71,900	17.0%
Loveland Urban Renewal Authority (LURA)	16,690,858	16,159,350	16,159,350	19,472,000	3,312,650	20.5%
Downtown Development Authority	189,287	120,000	270,000	126,500	6,500	5.4%
Loveland Downtown Development Authority (DDA)	189,287	120,000	270,000	126,500	6,500	5.4%
LFRA General Fund	16,666,994	17,375,700	17,018,204	18,276,115	900,415	5.2%
LFRA Employee Benefits Fund	1,663,706	1,885,897	1,885,897	2,043,035	157,138	8.3%
LFRA Fleet Replacement Fund	2,077,661	966,223	966,223	1,197,510	231,287	23.9%
LFRA Capital Projects Fund	114,967	-	725,000	-	-	0.0%
LFRA Emergency Svcs Impact Fee Fund	763,319	360,000	360,000	383,000	23,000	6.4%
Loveland Fire Rescue Authority (LFRA) Funds	21,286,645	20,587,820	20,955,324	21,899,660	1,311,840	6.4%
Special Improvement District	599,057	495,000	555,000	640,000	145,000	29.3%
Loveland Special Improvement District (SID)	599,057	495,000	555,000	640,000	145,000	29.3%
Total Revenues	41,001,605	40,281,724	40,973,615	50,728,026	10,446,302	25.9%
Revenues by Class						
Taxes	17,455,089	15,801,100	15,861,100	18,585,000	2,783,900	17.6%
Licenses & Permits	178,504	199,350	199,350	159,350	(40,000)	(20.1%)
Intergovern	17,525,595	18,806,250	18,557,891	25,287,956	6,481,706	34.5%
Miscellaneous	228,463	65,650	70,900	76,250	10,600	16.1%
Charges For Services	2,577,964	3,570,658	3,570,658	4,659,929	1,089,271	30.5%
Interest Income	527,196	97,250	97,250	120,000	22,750	23.4%
Debt Service	169,845	197,216	197,216	197,216	-	0.0%
Transfers In	350,000	-	875,000	-	-	0.0%
Fees	731,769	350,000	350,000	373,000	23,000	6.6%
Gain/Loss On Assets	19,703	-	-	-	-	0.0%
Operating Revenues	1,237,477	1,194,250	1,194,250	1,269,325	75,075	6.3%
Total Revenues	41,001,605	40,281,724	40,973,615	50,728,026	10,446,302	25.9%

Other Entities

	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted	2021 Adopted/ 2020 Adopted Change	2021 Adopted/ 2020 Adopted\$ % Change
Expenditures by Fund & Division						
Airport Administration	2,890,802	2,773,891	2,911,848	7,033,886	4,259,995	153.6%
Northern Colorado Regional Airport	2,890,802	2,773,891	2,911,848	7,033,886	4,259,995	153.6%
Facilities Management (LLBA)	584,864	692,903	689,349	695,041	2,138	0.3%
Parks & Recreation (LLBA)	16,368	17,500	17,500	17,500	-	0.0%
Loveland/Larimer Building Authority (LLBA)	601,232	710,403	706,849	712,541	2,138	0.3%
GID No. 1 Administration	26,396	34,500	38,300	15,300	(19,200)	(55.7%)
General Improvement District No. 1 (GID)	26,396	34,500	38,300	15,300	(19,200)	(55.7%)
Centerra	16,200,806	15,733,420	15,744,930	17,078,031	1,344,611	8.5%
Downtown	32,293	66,395	66,395	15,000	(51,395)	(77.4%)
Finley/Lincoln Place	125,069	372,334	414,439	432,500	60,166	16.2%
Loveland Urban Renewal Authority (LURA)	16,358,169	16,172,149	16,225,764	17,525,531	1,353,382	8.4%
Downtown Development Authority	-	87,115	387,115	175,000	87,885	100.9%
Loveland Downtown Development Authority (DDA)	-	87,115	387,115	175,000	87,885	100.9%
LFRA General Fund	16,405,653	17,375,698	17,399,156	18,497,115	1,121,417	6.5%
LFRA Employee Benefits Fund	1,624,729	1,868,726	1,868,726	2,041,033	172,307	9.2%
LFRA Fleet Replacement Fund	1,099,899	772,254	2,345,660	982,294	210,040	27.2%
LFRA Capital Projects Fund	3,213,407	-	1,318,490	-	-	0.0%
LFRA Emergency Svcs Impact Fee Fund	580,569	383,000	1,108,000	383,000	-	0.0%
Loveland Fire Rescue Authority (LFRA) Funds	22,924,257	20,399,678	24,040,032	21,903,442	1,503,764	7.4%
Special Improvement #1 (SID)-91	553,592	501,845	601,845	620,451	118,606	23.6%
Loveland Special Improvement District (SID)	553,592	501,845	601,845	620,451	118,606	23.6%
Total Expenditures & Capital	43,354,448	40,679,581	44,911,753	47,986,151	7,306,570	18.0%
Expenditures by Class						
Personal Services	12,421,485	13,927,102	13,752,802	15,061,549	1,134,447	8.1%
Supplies	1,022,317	477,398	714,611	367,728	(109,670)	(23.0%)
Purchased Services	5,253,790	6,244,741	6,923,541	6,923,034	678,293	10.9%
Depreciation	1,411,126	-	-	-	-	0.0%
Administrative Overhead	1,439,372	1,507,019	1,507,019	1,600,185	93,166	6.2%
Debt Service-Exp	17,106,517	15,943,830	16,193,830	17,343,400	1,399,570	8.8%
Transfers	443,595	138,460	1,013,460	-	(138,460)	(100.0%)
Total Expenditures	39,098,201	38,238,550	40,105,263	41,295,896	3,057,346	8.0%
Equipment	1,038,245	797,254	2,410,876	1,008,294	211,040	26.5%
Land	96,443	-	-	-	-	0.0%
Infrastructure	3,121,559	1,643,777	2,395,614	5,681,961	4,038,184	245.7%
Total Capital Outlay	4,256,247	2,441,031	4,806,490	6,690,255	4,249,224	174.1%
Total Expenditures & Capital	43,354,448	40,679,581	44,911,753	47,986,151	7,306,570	18.0%
Expenditures by Operating vs. Capital						
Operating & Maintenance	20,136,964	22,156,260	22,897,973	23,952,496	1,796,236	8.1%
Capital & Depreciation	5,667,373	2,441,031	4,806,490	6,690,255	4,249,224	174.1%
Debt Service-Exp	17,106,517	15,943,830	16,193,830	17,343,400	1,399,570	8.8%
Transfers	443,595	138,460	1,013,460	-	(138,460)	(100.0%)
Total Expenditures & Capital	43,354,448	40,679,581	44,911,753	47,986,151	7,306,570	18.0%
Full-Time Equivalent (FTE)						
	2019 Actuals	2020 Adopted	2020 Revised	2021 Adopted		
Northern Colorado Regional Airport	6.00	6.00	7.00	7.00		
Loveland/Larimer Building Authority (LLBA)	2.00	2.00	2.00	2.00		
Loveland Fire Rescue Authority (LFRA)	108.00	108.00	108.00	108.00		
Total FTE	116.00	116.00	117.00	117.00		

Other Entities

Changes from Prior Year

4,249,224	Increase in capital based on planned capital projects within the other entities.
1,269,820	Increase in debt service principal and interest payments within the Loveland Urban Renewal Authority (LURA).
895,494	Increase in personnel within the Loveland Fire Rescue Authority (LFRA) for wage adjustments.
178,743	Increase in purchased services within the Loveland Fire Rescue Authority's Employee Benefits Fund for medical insurance premium payments.
175,000	Increase in purchased services within the Downtown Development Authority (DDA) for consulting and professional services; there were only transfers budgeted within the DDA's 2020 Adopted Budget.
170,800	Increase in purchased services across all other entities for miscellaneous services provided by outside providers.
159,378	Increase in personnel within the Loveland Fire Rescue Authority for retirement contributions based on the Authority's 15% match policy.
129,750	Increase in debt service principal and interest payments within the Loveland Special Improvement District #1 (SID).
96,579	Increase in personnel within the Loveland Fire Rescue Authority for medical insurance premiums; paid to the Loveland Fire Rescue Authority's Employee Benefits Fund for payment to outside consortium.
93,166	Increase in administrative cost allocations for indirect services provided by the General Fund to the other entities for administration of services based on the 2021 Citywide Cost Allocation Plan.
70,000	Increase in purchased services within the Northern Colorado Regional Airport for professional and technical services.
50,364	Increase in purchased services within Loveland Fire Rescue Authority for software maintenance.
45,000	Increase in purchased services within the Northern Colorado Regional Airport for marketing.
(112,887)	Decrease in supplies within Loveland Fire Rescue Authority for operating supplies.
(138,460)	Decrease in transfers within all other entities due to finalization of migrating to accounting for transactions between entities as purchased services.

(25,401) Core Changes

(17,004)	Personal Services
3,217	Supplies
(11,614)	Purchased Services

7,306,570 Total Change

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Capital Program

2021-2030 Capital Program

By Fund

09/03/20

	2021	2022	2023	2024	2025	Five Year Total	2026	2027	2028	2029	2030	Ten Year Total
Enterprise Funds												
Water Enterprise	\$ 10,048,380	\$ 21,745,508	\$ 24,486,832	\$ 30,778,730	\$ 26,152,739	\$ 113,212,189	\$ 24,659,195	\$ 21,149,892	\$ 18,368,617	\$ 42,034,669	\$ 17,413,559	\$ 236,838,122
Raw Water Enterprise	5,835,632	52,125	163,021	56,650	-	\$ 6,107,428	-	-	33,456	34,878	909,001	\$ 7,084,763
Wastewater Enterprise	4,054,530	5,784,061	3,673,130	29,343,168	2,770,679	\$ 45,625,568	11,656,230	3,986,793	4,156,231	4,332,860	4,953,333	\$ 74,711,015
Power Enterprise	16,488,006	15,162,438	16,460,316	21,419,302	14,857,876	\$ 84,387,938	20,636,527	20,087,596	20,791,488	20,074,428	13,668,021	\$ 179,645,998
Municipal Fiber Enterprise	601,679	189,070	210,435	1,187,387	1,389,269	\$ 3,577,839	1,407,648	669,973	3,327,998	1,949,522	711,384	\$ 11,644,363
Stormwater Enterprise	4,242,510	6,331,450	5,127,880	6,967,370	4,536,470	\$ 27,205,680	4,723,480	4,343,890	4,621,660	3,774,040	6,404,470	\$ 51,073,220
Golf Enterprise	1,517,196	718,118	384,970	733,402	1,370,117	\$ 4,723,803	4,793,510	465,440	1,161,961	836,454	971,539	\$ 12,952,707
Total Enterprise Funded CIP	\$ 42,787,933	\$ 49,982,769	\$ 50,506,585	\$ 90,486,008	\$ 51,077,150	\$ 284,840,444	\$ 67,876,590	\$ 50,703,584	\$ 52,461,411	\$ 73,036,850	\$ 45,031,307	\$ 573,950,187
Capital Expansion Fee Funds												
Parks CEF	\$ 400,000	\$ 600,000	\$ 1,818,000	\$ 200,000	\$ 1,515,000	\$ 4,533,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,533,000
Recreation CEF	227,500	-	-	-	-	\$ 227,500	-	-	-	-	-	\$ 227,500
Trails CEF	-	-	505,000	-	-	\$ 505,000	1,515,000	303,000	250,000	250,000	250,000	\$ 3,073,000
Open Space CEF	808,000	-	-	-	-	\$ 808,000	-	606,000	-	-	2,020,000	\$ 3,434,000
Police CEF	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -
Library CEF	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -
Cultural Services CEF	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -
General Government CEF	360,000	4,040,000	-	-	-	\$ 4,400,000	-	-	-	-	-	\$ 4,400,000
Streets CEF	1,859,535	1,792,268	5,084,390	2,597,806	3,515,916	\$ 14,849,915	1,163,529	2,107,892	2,959,088	3,203,922	5,078,017	\$ 29,362,363
Total Capital Expansion Fee Funds	\$ 3,655,035	\$ 6,432,268	\$ 7,407,390	\$ 2,797,806	\$ 5,030,916	\$ 25,323,415	\$ 2,678,529	\$ 3,016,892	\$ 3,209,088	\$ 3,453,922	\$ 7,348,017	\$ 45,029,863
Special Revenue Funds												
Transportation (street maintenance)	\$ 5,982,122	\$ 6,176,600	\$ 6,379,279	\$ 6,590,568	\$ 6,810,896	\$ 31,939,465	\$ 7,040,716	\$ 7,280,503	\$ 7,530,757	\$ 7,792,683	\$ 8,065,462	\$ 69,649,586
Conservation Trust	200,000	250,000	2,500,000	-	-	\$ 2,950,000	1,100,000	250,000	-	-	-	\$ 4,300,000
Park Improvement	101,000	101,000	101,000	101,000	101,000	\$ 505,000	-	-	-	-	-	\$ 505,000
Larimer County Open Space	4,373,500	3,577,750	555,500	2,730,250	656,500	\$ 11,893,500	1,767,500	246,500	252,500	202,000	3,187,000	\$ 17,549,000
Total Special Revenue Funds	\$ 10,656,622	\$ 10,105,350	\$ 9,535,779	\$ 9,421,818	\$ 7,568,396	\$ 47,287,965	\$ 9,908,216	\$ 7,777,003	\$ 7,783,257	\$ 7,994,683	\$ 11,252,462	\$ 92,003,586
General Funds												
TABOR Excess	\$ 374,072	\$ -	\$ -	\$ -	\$ -	\$ 374,072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 374,072
General Fund Unassigned	6,026,062	10,952,134	14,250,956	7,040,052	11,349,677	49,618,881	7,242,059	7,255,416	9,160,393	7,483,206	8,122,246	88,882,201
Total General Funds	\$ 6,400,134	\$ 10,952,134	\$ 14,250,956	\$ 7,040,052	\$ 11,349,677	\$ 49,992,953	\$ 7,242,059	\$ 7,255,416	\$ 9,160,393	\$ 7,483,206	\$ 8,122,246	\$ 89,256,273
Other												
Grants	\$ 329,000	\$ 3,330,637	\$ 1,361,496	\$ -	\$ 1,546,000	\$ 6,567,133	\$ 2,319,000	\$ -	\$ -	\$ -	\$ -	\$ 8,886,133
Outside Revenue	500,000	500,000	500,000	250,000	-	1,750,000	-	-	-	-	-	\$ 1,750,000
Enterprise Funding (Traditionally Funded Projects)	444,600	167,400	-	-	-	612,000	-	-	-	-	-	612,000
Total Other	\$ 1,273,600	\$ 3,998,037	\$ 1,861,496	\$ 250,000	\$ 1,546,000	\$ 8,929,133	\$ 2,319,000	\$ -	\$ -	\$ -	\$ -	\$ 11,248,133
Total Traditionally Funded CIP	21,985,391	31,487,789	33,055,621	19,509,676	25,494,989	131,533,466	22,147,804	18,049,311	20,152,738	18,931,811	26,722,725	237,537,855
Total CIP Expenditures	\$ 64,773,324	\$ 81,470,558	\$ 83,562,206	\$109,995,684	\$ 76,572,139	\$ 416,373,910	\$ 90,024,394	\$ 68,752,895	\$ 72,614,149	\$ 91,968,661	\$ 71,754,032	\$ 811,488,042

2021-2030 Capital Program - General Fund Agencies

By Project

10/06/20

Red Font Annual Program without changes
Bolded Red Font Annual Project with changes
Green Font New Project
Blue Font Existing Project with changes
Black Font Existing Project no changes

	2021	2022	2023	2024	2025	Five Year Total	2026	2027	2028	2029	2030	10 Year Total	
Revenue													
A Beginning Balance	\$ 36,039,854	\$ 43,685,170	\$ 44,072,333	\$ 32,310,361	\$ 42,767,062	\$ 198,874,780	\$ 44,672,321	\$ 46,400,079	\$ 55,561,696	\$ 61,496,179	\$ 70,001,229	\$ 477,006,283	A
B Less Operating Expenditures (not available for Capital Projects)	\$ (1,855,296)	\$ (2,238,150)	\$ (4,561,652)	\$ (2,208,941)	\$ (2,335,520)	\$ (13,199,559)	\$ (3,522,975)	\$ (2,725,944)	\$ (2,604,284)	\$ (2,710,062)	\$ (2,819,108)	\$ (27,581,932)	B
C Current Year - New Revenues	9,770,996	11,037,647	11,389,923	11,766,436	12,194,829	56,159,832	11,816,129	11,819,689	12,072,031	12,416,908	12,869,070	117,153,660	C
D Interest on Beginning Fund Balance Less Operating Expenditures	283,661	287,350	296,994	423,584	669,931	1,961,520	956,950	1,374,217	1,586,011	1,795,585	2,014,061	9,688,344	D
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)	2,702,234	2,732,718	2,763,203	2,793,688	2,824,172	13,816,015	2,854,656	2,885,140	2,915,625	2,946,795	2,977,280	28,395,511	E
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)	3,279,888	3,443,882	3,616,076	3,796,880	3,986,724	18,123,450	4,186,060	4,395,363	4,615,132	4,845,888	5,088,182	41,254,075	F
G Rental Revenue (Good Times; related to Streets CEF only)	19,500	19,500	19,500	19,500	19,500	97,500	19,500	19,500	19,500	19,500	19,500	195,000	G
H Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027	235,563	235,563	235,563	235,563	235,563	1,177,815	235,563	235,563	-	-	-	1,648,941	H
I Internal Loan Repayment (Evergreen Development Company) - Ends in 2026	196,983	196,983	196,983	196,983	196,983	984,915	27,255	47,007	74,165,711	80,810,794	90,150,214	246,185,895	I
J Internal Loan Repayment (County Building LURA Loan - ends 2027)	47,007	47,007	47,007	47,007	47,007	235,035	47,007	-	-	-	-	282,042	J
Total Resources	\$ 50,720,390	\$ 59,447,670	\$ 58,075,930	\$ 49,381,061	\$ 60,606,251	\$ 278,231,302	\$ 61,292,467	\$ 64,450,614	\$ 148,331,422	\$ 161,621,587	\$ 180,300,427	\$ 894,227,820	

Expenditures													Art in Public Places
Capital Projects													Total 2021
1 FAC - Annual Facilities Major Maintenance	747,400	769,822	789,796	813,489	813,489	3,933,996	837,891	863,026	863,026	863,026	895,000	8,255,965	1 82,876 7,400 1
2 FAC - CNG Fueling Station	533,600	167,400	-	-	-	701,000	-	-	-	-	-	701,000	2 - - 2
3 FAC - Fleet Garage Expansion	300,000	4,040,000	-	-	-	4,340,000	-	-	-	-	-	4,340,000	3 40,000 - - 3
4 FAC - Municipal Building Capital Package	415,000	1,335,000	1,250,000	-	-	3,000,000	-	-	-	-	-	3,000,000	4 - - 4
5 FAC - New City Admin Building		1,500,000	5,555,000			7,055,000						7,055,000	5 55,000 - - 5
6 FAC - Public Works Heated Storage	-	-	-	150,000	1,501,500	1,651,500	-	-	-	-	-	1,651,500	6 1,500 - - 6
7 FAC - Pulliam Building (Phase II)	1,000,000	1,000,000	1,000,000	500,000		3,500,000						3,500,000	7 35,000 10,000 7
8 FLEET - 2 New C lass 8 Dump Trucks	300,000	-	-	-	-	300,000	-	-	-	-	-	300,000	8 - - 8
9 P&R - ADA Facility Updates	303,000	303,000	303,000	303,000	303,000	1,515,000	303,000	303,000	303,000	-	-	2,424,000	9 24,000 3,000 9
10 P&R - Fairgrounds Park - Phase II	-	-	-	200,000	1,515,000	1,715,000	-	-	-	-	-	1,715,000	10 15,000 - - 10
11 P&R - Kroh Park - Phase II	-	200,000	1,818,000	-	-	2,018,000	-	-	-	-	-	2,018,000	11 18,000 - - 11
12 P&R - Open Lands Acquisitions & Developments OL	5,181,500	3,577,750	555,500	2,730,250	656,500	12,701,500	1,767,500	852,500	252,500	202,000	5,207,000	20,983,000	12 83,000 31,500 12
13 P&R - Park Maintenance Infrastructure Improvements	-	500,000	-	-	-	500,000	-	-	-	-	-	500,000	13 - - 13
14 P&R - Park Renovation Projects	101,000	101,000	101,000	101,000	101,000	505,000	-	-	-	-	-	505,000	14 5,000 1,000 14
15 P&R - Park Water Acquisition	400,000	400,000	-	-	-	800,000	-	-	-	-	-	800,000	15 - - 15
16 P&R - Parks & Recreation Center Land Acquisition	227,500	-	-	-	-	227,500	-	-	-	-	-	227,500	16 - - 16
17 P&R - Recreation Trails	200,000	250,000	3,005,000	-	-	3,455,000	2,615,000	553,000	250,000	250,000	250,000	7,373,000	17 23,000 - - 17
18 TRANS - Street Rehabilitation Program	8,415,651	8,413,120	10,151,430	9,709,554	10,743,958	47,433,713	10,295,685	11,371,842	10,911,656	12,084,077	11,576,176	103,673,149	18 - - 18
19 TRANS - 29th and Madison Intersection Improvements	-	-	2,027,070	-	-	2,027,070	-	-	-	-	-	2,027,070	19 20,070 - - 19
20 TRANS - 29th/Madison Intersec. and Corridor Design	420,895	363,930	-	-	-	784,825	-	-	-	-	-	784,825	20 - - 20
21 TRANS - 37th and Madison Intersection Improvements	-	-	-	2,027,070	-	2,027,070	-	-	-	-	-	2,027,070	21 20,070 - - 21
22 TRANS - 57th and Taft Intersection Improvements	-	-	-	-	-	-	152,000	1,375,115	-	-	-	1,527,115	22 13,615 - - 22
23 TRANS - 57th and Wilson Intersection Improvements	749,925	-	-	-	-	749,925	-	-	-	-	-	749,925	23 7,425 7,425 23
24 TRANS - 57th Reconstruction - Wilson to Taft	-	-	-	-	-	-	-	300,000	5,252,000	-	-	5,552,000	24 52,000 - - 24
25 TRANS - Annual Bike Route Signing and Striping	20,000	35,000	35,000	35,000	35,000	160,000	35,000	35,000	35,000	40,000	40,000	345,000	25 - - 25
26 TRANS - Annual Bike, PED and ADA Ramps	526,742	542,560	558,801	575,581	592,865	2,796,549	610,668	628,954	647,841	667,295	687,314	6,038,621	26 54,194 4,720 26
27 TRANS - Annual Bridge Maintenance	188,380	197,066	306,862	316,078	325,570	1,333,956	335,345	345,414	355,777	366,450	377,444	3,114,386	27 27,865 1,667 27
28 TRANS - Annual Extended Projects	50,500	202,000	202,000	202,000	202,000	858,500	202,000	202,000	202,000	202,000	202,000	1,868,500	28 18,500 500 28
29 TRANS - Annual ITS and Communications Program	142,571	152,550	163,229	174,654	186,880	819,884	199,963	213,960	228,938	244,963	264,731	1,972,439	29 19,528 1,412 29
30 TRANS - Annual Right-of-Way (ROW) Acquisition	200,000	200,000	200,000	200,000	200,000	1,000,000	200,000	200,000	200,000	200,000	200,000	2,000,000	30 - - 30
31 TRANS - Annual Small Capital Projects	101,000	101,000	101,000	101,000	101,000	505,000	101,000	101,000	101,000	101,000	101,000	1,010,000	31 10,000 1,000 31
32 TRANS - Boise Traffic Calming - US34 to Park Dr.	191,727	1,936,446	-	-	-	2,128,173	-	-	-	-	-	2,128,173	32 19,173 - - 32
33 TRANS - Boyd Lake Ave. - LCR 20E to Mtn. Lion Dr.	-	-	-	348,000	3,157,260	3,505,260	-	-	-	-	-	3,505,260	33 31,260 - - 33
34 TRANS - Citywide Traffic Safety Study	300,000	-	-	-	-	300,000	-	-	-	-	-	300,000	34 - - 34
35 TRANS - Cleveland Avenue Traffic Calming Study		170,000				170,000						170,000	35 - - 35
36 TRANS - Crossroads and LCR 3 Intersection Improve.	-	-	-	-	-	-	-	-	300,000	2,727,000	-	3,027,000	36 27,000 - - 36
37 TRANS - Developer Reimbursements	269,000	152,000	252,000	250,000	250,000	1,173,000	250,000	250,000	250,000	250,000	250,000	2,423,000	37 - - 37
38 TRANS - Madison Ave Improve - Silver Leaf to 29th	-	-	3,199,680	-	-	3,199,680	-	-	-	-	-	3,199,680	38 31,680 - - 38
39 TRANS - Madison Avenue Improvements - 29th to 37th	-	-	-	-	2,014,799	2,014,799	-	-	-	-	-	2,014,799	39 19,949 - - 39
40 TRANS - Mill Levy Pass-Through to Larimer County	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	40 - - 40
41 TRANS - Monroe and 33rd Intersection Improvements	-	-	-	-	-	-	50,000	454,500	-	-	-	504,500	41 4,500 - - 41
42 TRANS - Taft and Eisenhower Intersection Improve.	500,000	4,713,694	-	-	-	5,213,694	-	-	-	-	-	5,213,694	42 13,694 - - 42
43 TRANS - Taft Avenue Widening - Westshore to 22nd	-	-	-	-	-	-	-	-	-	734,000	6,672,060	7,406,060	43 66,060 - - 43
44 TRANS - US 34 Widening - Centerra to LCR 3	-	-	-	773,000	2,795,168	3,568,168	4,192,752	-	-	-	-	7,760,920	44 30,920 - - 44
45 TRANS - US 34 Widening - Denver to Rocky Mountain	-	164,451	1,481,253	-	-	1,645,704	-	-	-	-	-	1,645,704	45 1,186 - - 45
Subtotal Capital Projects	\$ 21,985,391	\$ 31,487,789	\$ 33,055,621	\$ 19,509,676	\$ 25,494,989	\$ 131,533,466	\$ 22,147,804	\$ 18,049,311	\$ 20,152,738	\$ 18,931,811	\$ 26,722,725	\$ 237,537,855	\$ 871,065 \$ 69,624
Reserve for Future Capital Projects	\$ 28,734,999	\$ 27,959,881	\$ 25,020,309	\$ 29,871,385	\$ 35,111,262	\$ 146,697,836	\$ 39,144,663	\$ 46,401,303	\$ 128,178,684	\$ 142,689,776	\$ 153,577,702	\$ 656,689,965	

Note: CEF funds are restricted to use, and while shown in the total bottom line, may not be able to appropriated for certain projects. The same is true for Special Revenue funds. The impact is there will be a larger reliance on General funding than there is funds available, while there will be significant ending balances in the restricted funds.

2021-2030 Traditionally Funded (General Fund Agencies) Capital Program

By Year

09/17/20

Red Font Annual Program without changes

Bolded Red Font Annual Project with changes

Green Font New Project

Blue Font Existing Project with changes

Black Font Existing Project no changes

2021 Revenue Sources		General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (267)	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement Fund (200)	Conservation Trust Fund (201)	County Open Space Sales Tax Fund (202)	Grants	Outside Revenue	Internal Service/Enterprise Funding	Total
		TABOR Excess	GF																	
A	Beginning Fund Balance	374,072	6,026,062		874,979	10,765,132	72,740	1,001,128	1,231,093	2,559,795	772,175	1,403,726	-	853,486	1,786,115	7,045,751	329,000	500,000	444,600	36,039,854
B	Less Operating Expenditures (not available for Capital Projects)														(359,022)	(1,496,274)				(1,855,296)
C	Current Year - New Revenues				1,697,500	762,467	197,131	321,356	556,680	294,432	232,946	537,886	2,656,235	64,363	1,300,000	1,150,000				9,770,996
D	Interest on Beginning Fund Balance Less Operating Expenditures				8,750	107,651	727	10,011	12,311	25,598	7,722	14,037	-	8,535	17,861	70,458				283,661
E	Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,702,234																2,702,234
F	Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			3,279,888																3,279,888
G	Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
H	Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027					31,955				23,362	97,270	82,976								235,563
I	Internal Loan Repayment (Evergreen Development Company) - Ends in 2026				28,968	28,968		28,968		28,968	28,968	28,968	23,175							196,983
J	Internal Loan Repayment (County Building LURA Loan - ends 2027)											47,007								47,007
Total Resources		\$ 374,072	\$ 6,026,062	\$ 5,982,122	\$ 2,610,197	\$ 11,696,173	\$ 270,598	\$ 1,361,463	\$ 1,800,084	\$ 2,932,155	\$ 1,139,081	\$ 2,114,600	\$ 2,698,910	\$ 926,384	\$ 2,744,954	\$ 6,769,935	\$ 329,000	\$ 500,000	\$ 444,600	\$ 50,720,390
2021 Projects																				
1	FAC - Annual Facilities Major Maintenance		747,400																	747,400
2	FAC - CNG Fueling Station																329,000		204,600	533,600
3	FAC - Fleet Garage Expansion										300,000									300,000
4	FAC - Municipal Building Capital Package		415,000																	415,000
5	FAC - Pulliam Building (Phase II)		500,000															500,000		1,000,000
6	FLEET - 2 New Class 8 Dump Trucks											60,000							240,000	300,000
7	P&R - ADA Facility Updates		303,000																	303,000
8	P&R - Open Lands Acquisitions & Developments OL							808,000								4,373,500				5,181,500
9	P&R - Park Renovation Projects													101,000						101,000
10	P&R - Park Water Acquisition				400,000															400,000
11	P&R - Parks & Recreation Center Land Acquisition					227,500														227,500
12	P&R - Recreation Trails														200,000					200,000
13	TRANS - Street Rehabilitation Program	374,072	2,059,457	5,982,122																8,415,651
14	TRANS - 29th/Madison Intersec. and Corridor Design		76,000																	420,895
15	TRANS - 57th and Wilson Intersection Improvements		149,985																	749,925
16	TRANS - Annual Bike Route Signing and Striping		10,000																	20,000
17	TRANS - Annual Bike, PED and ADA Ramps		526,742																	526,742
18	TRANS - Annual Bridge Maintenance		188,380																	188,380
19	TRANS - Annual Extended Projects		50,500																	50,500
20	TRANS - Annual ITS and Communications Program		142,571																	142,571
21	TRANS - Annual Right-of-Way (ROW) Acquisition												200,000							200,000
22	TRANS - Annual Small Capital Projects												101,000							101,000
23	TRANS - Boise Traffic Calming - US34 to Park Dr.		191,727																	191,727
24	TRANS - Citywide Traffic Safety Study		300,000																	300,000
25	TRANS - Developer Reimbursements		9,800										259,200							269,000
26	TRANS - Mill Levy Pass-Through to Larimer County		200,000																	200,000
27	TRANS - Taft and Eisenhower Intersection Improve.		155,500										344,500							500,000
Total 2021 Project Costs		\$ 374,072	\$ 6,026,062	\$ 5,982,122	\$ 400,000	\$ 227,500	\$ -	\$ 808,000	\$ -	\$ -	\$ -	\$ 360,000	\$ 1,859,535	\$ 101,000	\$ 200,000	\$ 4,373,500	\$ 329,000	\$ 500,000	\$ 444,600	\$ 21,985,391
2021 Ending Balance		\$ -	\$ -	\$ -	\$ 2,210,197	\$ 11,468,673	\$ 270,598	\$ 553,463	\$ 1,800,084	\$ 2,932,155	\$ 1,139,081	\$ 1,754,600	\$ 839,375	\$ 825,384	\$ 2,544,954	\$ 2,396,435	\$ -	\$ -	\$ -	\$ 28,734,999

2021-2030 Traditionally Funded (General Fund Agencies) Capital Program

By Year
/20

- Red FontAnnual Program without changes
- Bolded Red FontAnnual Project with changes
- Green FontNew Project
- Blue FontExisting Project with changes
- Black FontExisting Project no changes

2022 Revenue Sources		General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (267)	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement Fund (200)	Conservation Trust Fund (201)	County Open Space Sales Tax Fund (202)	Grants	Outside Revenue	Internal Service/Enterprise Funding	Total
		TABOR Excess	GF																	
A	Beginning Fund Balance		10,952,134		1,982,697	11,696,173	270,598	553,463	1,800,084	2,932,155	1,139,081	1,754,600	839,375	825,384	2,544,954	2,396,435	3,330,637	500,000	167,400	43,685,170
B	Less Operating Expenditures (not available for Capital Projects)														(621,588)	(1,616,562)				(2,238,150)
C	Current Year - New Revenues				1,799,350	808,215	208,959	340,638	590,081	312,098	246,922	570,159	2,815,609	68,941	703,500	2,573,175				11,037,647
D	Interest on Beginning Fund Balance Less Operating Expenditures				19,827	116,962	2,706	5,535	18,001	29,322	11,391	17,546	8,394	8,254	25,450	23,964				287,350
E	Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,732,718																2,732,718
F	Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			3,443,882																3,443,882
G	Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
H	Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027					31,955				23,362	97,270	82,976								235,563
I	Internal Loan Repayment (Evergreen Development Company) - Ends in 2026				28,968	28,968		28,968		28,968	28,968	28,968	23,175							196,983
J	Internal Loan Repayment (County Building LURA Loan - ends 2027)											47,007								47,007
Total Resources		\$ -	\$ 10,952,134	\$ 6,176,600	\$ 3,830,842	\$ 12,682,273	\$ 482,263	\$ 928,604	\$ 2,408,166	\$ 3,325,905	\$ 1,523,632	\$ 2,501,255	\$ 3,706,053	\$ 902,579	\$ 2,652,315	\$ 3,377,012	\$ 3,330,637	\$ 500,000	\$ 167,400	\$ 59,447,670
2022 Projects																				
1	FAC - Annual Facilities Major Maintenance		769,822																	769,822
2	FAC - CNG Fueling Station																	167,400		167,400
3	FAC - Fleet Garage Expansion										4,040,000									4,040,000
4	FAC - Municipal Building Capital Package		1,335,000																	1,335,000
5	FAC - New City Admin Building		1,500,000																	1,500,000
6	FAC - Pulliam Building (Phase II)		500,000															500,000		1,000,000
7	P&R - ADA Facility Updates		303,000																	303,000
8	P&R - Kroh Park - Phase II				200,000															200,000
9	P&R - Open Lands Acquisitions & Developments OL															3,577,750				3,577,750
10	P&R - Park Maintenance Infrastructure Improvements		500,000											101,000						500,000
11	P&R - Park Renovation Projects																			101,000
12	P&R - Park Water Acquisition				400,000															400,000
13	P&R - Recreation Trails														250,000					250,000
14	TRANS - Street Rehabilitation Program		2,236,520	6,176,600																8,413,120
15	TRANS - 29th/Madison Intersec. and Corridor Design		76,000										287,930							363,930
16	TRANS - Annual Bike Route Signing and Striping		17,500										17,500							35,000
17	TRANS - Annual Bike, PED and ADA Ramps		542,560																	542,560
18	TRANS - Annual Bridge Maintenance		197,066																	197,066
19	TRANS - Annual Extended Projects		202,000																	202,000
20	TRANS - Annual ITS and Communications Program		152,550																	152,550
21	TRANS - Annual Right-of-Way (ROW) Acquisition												200,000							200,000
22	TRANS - Annual Small Capital Projects												101,000							101,000
23	TRANS - Boise Traffic Calming - US34 to Park Dr.		1,936,446																	1,936,446
24	TRANS - Cleveland Avenue Traffic Calming Study		170,000																	170,000
25	TRANS - Developer Reimbursements												152,000							152,000
26	TRANS - Taft and Eisenhower Intersection Improve.		430,129										952,928				3,330,637			4,713,694
27	TRANS - US 34 Widening - Denver to Rocky Mountain		83,541										80,910							164,451
Total 2022 Project Costs		\$ -	\$ 10,952,134	\$ 6,176,600	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,040,000	\$ 1,792,268	\$ 101,000	\$ 250,000	\$ 3,577,750	\$ 3,330,637	\$ 500,000	\$ 167,400	\$ 31,487,789
2022 Ending Balance		\$ -	\$ -	\$ -	\$ 3,230,842	\$ 12,682,273	\$ 482,263	\$ 928,604	\$ 2,408,166	\$ 3,325,905	\$ 1,523,632	\$ (1,538,745)	\$ 1,913,785	\$ 801,579	\$ 2,402,315	\$ (200,738)	\$ -	\$ -	\$ -	\$ 27,959,881

2021-2030 Traditionally Funded (General Fund Agencies) Capital Program

By Year
/20

- Red FontAnnual Program without changes
- Bolded Red FontAnnual Project with changes
- Green FontNew Project
- Blue FontExisting Project with changes
- Black FontExisting Project no changes

2023 Revenue Sources			General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (267)	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement Fund (200)	Conservation Trust Fund (201)	County Open Space Sales Tax Fund (202)	Grants	Outside Revenue	Internal Service/Enterprise Funding	Total	
	TABOR Excess	GF																				
A Beginning Fund Balance		14,250,956			3,230,842	12,682,273	482,263	928,604	2,408,166	3,325,905	1,523,632	(1,538,745)	1,913,785	801,579	2,402,315	(200,738)	1,361,496	500,000	-	44,072,333	A	
B Less Operating Expenditures (not available for Capital Projects)															(2,884,593)	(1,677,059)				(4,561,652)	B	
C Current Year - New Revenues					1,871,324	840,544	217,317	354,263	613,684	324,582	256,799	592,965	2,928,233	61,522	707,018	2,621,670				11,389,923	C	
D Interest on Beginning Fund Balance Less Operating Expenditures					32,308	126,823	4,823	9,286	24,082	33,259	15,236	-	19,138	8,016	24,023	-				296,994	D	
E Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,763,203																	2,763,203	E	
F Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			3,616,076																	3,616,076	F	
G Rental Revenue (Good Times; related to Streets CEF only)													19,500							19,500	G	
H Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027						31,955				23,362	97,270	82,976								235,563	H	
I Internal Loan Repayment (Evergreen Development Company) - Ends in 2026					28,968	28,968		28,968		28,968	28,968	28,968	23,175							196,983	I	
J Internal Loan Repayment (County Building LURA Loan - ends 2027)												47,007								47,007	J	
Total Resources			\$ -	\$ 14,250,956	\$ 6,379,279	\$ 5,163,442	\$ 13,710,562	\$ 704,403	\$ 1,321,121	\$ 3,045,932	\$ 3,736,077	\$ 1,921,906	\$ (786,829)	\$ 4,903,831	\$ 871,117	\$ 248,763	\$ 743,873	\$ 1,361,496	\$ 500,000	\$ -	\$ 58,075,930	
2023 Projects																						
1 FAC - Annual Facilities Major Maintenance		789,796																		789,796	1	
2 FAC - New City Admin Building		5,555,000																		5,555,000	2	
3 FAC - Municipal Building Capital Package		1,250,000																		1,250,000	3	
4 FAC - Pulliam Building (Phase II)		500,000																	500,000	1,000,000	4	
5 P&R - ADA Facility Updates		303,000																		303,000	5	
6 P&R - Kroh Park - Phase II					1,818,000															1,818,000	6	
7 P&R - Open Lands Acquisitions & Developments OL																555,500				555,500	7	
8 P&R - Park Renovation Projects														101,000						101,000	8	
9 P&R - Recreation Trails							505,000									2,500,000				3,005,000	9	
10 TRANS - Street Rehabilitation Program		3,772,151	6,379,279																		10,151,430	10
11 TRANS - 29th & Madison Intersection Improvements		405,414											1,621,656								2,027,070	11
12 TRANS - Annual Bike Route Signing and Striping		17,500											17,500								35,000	12
13 TRANS - Annual Bike, PED and ADA Ramps		558,801																			558,801	13
14 TRANS - Annual Bridge Maintenance		306,862																			306,862	14
15 TRANS - Annual Extended Projects		202,000																			202,000	15
16 TRANS - Annual ITS and Communications Program		163,229																			163,229	16
17 TRANS - Annual Right-of-Way (ROW) Acquisition													200,000								200,000	17
18 TRANS - Annual Small Capital Projects													101,000								101,000	18
19 TRANS - Developer Reimbursements		40,000											212,000								252,000	19
20 TRANS - Madison Ave Improve - Silver Leaf to 29th		326,367											2,873,313								3,199,680	20
21 TRANS - US 34 Widening - Denver to Rocky Mountain		60,836											58,921				1,361,496				1,481,253	21
Total 2023 Project Costs			\$ -	\$ 14,250,956	\$ 6,379,279	\$ 1,818,000	\$ -	\$ 505,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,084,390	\$ 101,000	\$ 2,500,000	\$ 555,500	\$ 1,361,496	\$ 500,000	\$ -	\$ 33,055,621	
2023 Ending Balance			\$ -	\$ -	\$ -	\$ 3,345,442	\$ 13,710,562	\$ 199,403	\$ 1,321,121	\$ 3,045,932	\$ 3,736,077	\$ 1,921,906	\$ (786,829)	\$ (180,559)	\$ 770,117	\$ (2,251,237)	\$ 188,373	\$ -	\$ -	\$ -	\$ 25,020,309	

2021-2030 Traditionally Funded (General Fund Agencies) Capital Program

By Year
/20

- Red FontAnnual Program without changes
- Bolded Red FontAnnual Project with changes
- Green FontNew Project
- Blue FontExisting Project with changes
- Black FontExisting Project no changes

2024 Revenue Sources		General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (267)	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement Fund (200)	Conservation Trust Fund (201)	County Open Space Sales Tax Fund (202)	Grants	Outside Revenue	Internal Service/Enterprise Funding	Total
		TABOR Excess	GF																	
A	Beginning Fund Balance		7,040,052		3,345,442	13,710,562	199,403	1,321,121	3,045,932	3,736,077	1,921,906	(786,829)	(180,559)	770,117	(2,251,237)	188,373	-	250,000	-	32,310,361
B	Less Operating Expenditures (not available for Capital Projects)														(461,986)	(1,746,955)				(2,208,941)
C	Current Year - New Revenues				1,946,177	874,165	226,010	368,434	638,232	337,566	267,071	616,684	3,045,363	61,495	714,105	2,671,135				11,766,436
D	Interest on Beginning Fund Balance Less Operating Expenditures				50,182	205,658	2,991	19,817	45,689	56,041	28,829	-	-	11,552	-	2,826				423,584
E	Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,793,688																2,793,688
F	Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			3,796,880																3,796,880
G	Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
H	Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027					31,955				23,362	97,270	82,976								235,563
I	Internal Loan Repayment (Evergreen Development Company) - Ends in 2026				28,968	28,968		28,968		28,968	28,968	28,968	23,175							196,983
J	Internal Loan Repayment (County Building LURA Loan - ends 2027)											47,007								47,007
Total Resources		\$ -	\$ 7,040,052	\$ 6,590,568	\$ 5,370,769	\$ 14,851,309	\$ 428,404	\$ 1,738,340	\$ 3,729,853	\$ 4,182,014	\$ 2,344,044	\$ (11,194)	\$ 2,907,479	\$ 843,164	\$ (1,999,118)	\$ 1,115,379	\$ -	\$ 250,000	\$ -	\$ 49,381,061
2024 Projects																				
1	FAC - Annual Facilities Major Maintenance		813,489																	813,489
2	FAC - Public Works Heated Storage		150,000																	150,000
3	FAC - Pulliam Building (Phase II)		250,000															250,000		500,000
4	P&R - ADA Facility Updates		303,000																	303,000
5	P&R - Fairgrounds Park - Phase II				200,000															200,000
6	P&R - Open Lands Acquisitions & Developments OL															2,730,250				2,730,250
7	P&R - Park Renovation Projects													101,000						101,000
8	TRANS - Street Rehabilitation Program		3,118,986	6,590,568																9,709,554
9	TRANS - 37th and Madison Intersection Improvements		405,414										1,621,656							2,027,070
10	TRANS - Annual Bike Route Signing and Striping		17,500										17,500							35,000
11	TRANS - Annual Bike, PED and ADA Ramps		575,581																	575,581
12	TRANS - Annual Bridge Maintenance		316,078																	316,078
13	TRANS - Annual Extended Projects		202,000																	202,000
14	TRANS - Annual ITS and Communications Program		174,654																	174,654
15	TRANS - Annual Right-of-Way (ROW) Acquisition												200,000							200,000
16	TRANS - Annual Small Capital Projects												101,000							101,000
17	TRANS - Boyd Lake Ave. - LCR 20E to Mtn. Lion Dr.		89,784										258,216							348,000
18	TRANS - Developer Reimbursements		50,000										200,000							250,000
19	TRANS - US 34 Widening - Centerra to LCR 3		573,566										199,434							773,000
Total 2024 Project Costs		\$ -	\$ 7,040,052	\$ 6,590,568	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,597,806	\$ 101,000	\$ -	\$ 2,730,250	\$ -	\$ 250,000	\$ -	\$ 19,509,676
2024 Ending Balance		\$ -	\$ -	\$ -	\$ 5,170,769	\$ 14,851,309	\$ 428,404	\$ 1,738,340	\$ 3,729,853	\$ 4,182,014	\$ 2,344,044	\$ (11,194)	\$ 309,673	\$ 742,164	\$ (1,999,118)	\$ (1,614,871)	\$ -	\$ -	\$ -	\$ 29,871,385

2025 Revenue Sources		General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (267)	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement Fund (200)	Conservation Trust Fund (201)	County Open Space Sales Tax Fund (202)	Grants	Outside Revenue	Internal Service/Enterprise Funding	Total
		TABOR Excess	GF																	
A	Beginning Fund Balance		11,349,677		5,170,769	14,851,309	428,404	1,738,340	3,729,853	4,182,014	2,344,044	(11,194)	309,673	742,164	(1,999,118)	(1,614,871)	1,546,000	-	-	42,767,062
B	Less Operating Expenditures (not available for Capital Projects)														(478,156)	(1,857,364)				(2,335,520)
C	Current Year - New Revenues				2,033,755	913,503	236,180	385,013	666,952	352,756	279,090	644,434	3,182,404	61,475	717,676	2,721,590				12,194,829
D	Interest on Beginning Fund Balance Less Operating Expenditures				103,415	297,026	8,568	34,767	74,597	83,640	46,881	-	6,193	14,843	-	-				669,931
E	Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,824,172																2,824,172
F	Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			3,986,724																3,986,724
G	Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
H	Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027					31,955				23,362	97,270	82,976								235,563
I	Internal Loan Repayment (Evergreen Development Company) - Ends in 2026				28,968	28,968		28,968		28,968	28,968	28,968	23,175							196,983
J	Internal Loan Repayment (County Building LURA Loan - ends 2027)											47,007								47,007
Total Resources		\$ -	\$ 11,349,677	\$ 6,810,896	\$ 7,336,907	\$ 16,122,761	\$ 673,152	\$ 2,187,088	\$ 4,471,402	\$ 4,670,740	\$ 2,796,252	\$ 792,191	\$ 3,540,946	\$ 818,482	\$ (1,759,598)	\$ (750,645)	\$ 1,546,000	\$ -	\$ -	\$ 60,606,251
2025 Projects																				
1	FAC - Annual Facilities Major Maintenance		813,489																	813,489
2	FAC - Public Works Heated Storage		1,501,500																	1,501,500
3	P&R - ADA Facility Updates		303,000																	303,000
4	P&R - Fairgrounds Park - Phase II				1,515,000															1,515,000
5	P&R - Open Lands Acquisitions & Developments OL															656,500				656,500
6	P&R - Park Renovation Projects													101,000						101,000
7	TRANS - Street Rehabilitation Program		3,933,062	6,810,896																10,743,958
8	TRANS - Annual Bike Route Signing and Striping		17,500										17,500							35,000
9	TRANS - Annual Bike, PED and ADA Ramps		592,865																	592,865
10	TRANS - Annual Bridge Maintenance		325,570																	325,570
11	TRANS - Annual Extended Projects		202,000																	202,000
12	TRANS - Annual ITS and Communications Program		186,880																	186,880
13	TRANS - Annual Right-of-Way (ROW) Acquisition												200,000							200,000
14	TRANS - Annual Small Capital Projects												101,000							101,000
15	TRANS - Boyd Lake Ave. - LCR 20E to Mtn. Lion Dr.		814,573										2,342,687							3,157,260
16	TRANS - Developer Reimbursements		50,000										200,000							250,000
17	TRANS - Madison Avenue Improvements - 29th to 37th		1,682,356										332,443							2,014,799
18	TRANS - US 34 Widening - Centerra to LCR 3		926,882										322,286				1,546,000			2,795,168
Total 2025 Project Costs		\$ -	\$ 11,349,677	\$ 6,810,896	\$ 1,515,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,515,916	\$ 101,000	\$ -	\$ 656,500	\$ 1,546,000	\$ -	\$ -	\$ 25,494,989
2025 Ending Balance		\$ -	\$ -	\$ -	\$ 5,821,907	\$ 16,122,761	\$ 673,152	\$ 2,187,088	\$ 4,471,402	\$ 4,670,740	\$ 2,796,252	\$ 792,191	\$ 25,030	\$ 717,482	\$ (1,759,598)	\$ (1,407,145)	\$ -	\$ -	\$ -	\$ 35,111,262

2021-2030 Traditionally Funded (General Fund Agencies) Capital Program
By Year

Red Font Annual Program without changes

Bolded Red Font Annual Project with changes

Green Font New Project

Blue Font Existing Project with changes

Black Font Existing Project no changes

2026 Revenue Sources		General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (267)	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement Fund (200)	Conservation Trust Fund (201)	County Open Space Sales Tax Fund (202)	Grants	Outside Revenue	Internal Service/Enterprise Funding	Total
		TABOR Excess	GF																	
A	Beginning Fund Balance		7,242,059		5,821,907	16,122,761	673,152	2,187,088	4,471,402	4,670,740	2,796,252	792,191	25,030	717,482	(1,759,598)	(1,407,145)	2,319,000	-	-	44,672,321
B	Less Operating Expenditures (not available for Capital Projects)														(1,594,891)	(1,928,084)				(3,522,975)
C	Current Year - New Revenues				1,932,067	867,828	224,371	365,763	633,604	335,118	265,135	612,213	3,023,284	61,460	721,264	2,774,022				11,816,129
D	Interest on Beginning Fund Balance Less Operating Expenditures				145,548	403,069	16,829	54,677	111,785	116,769	69,906	19,805	626	17,937	-	-				956,950
E	Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,854,656																2,854,656
F	Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			4,186,060																4,186,060
G	Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
H	Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027					31,955				23,362	97,270	82,976								235,563
I	Internal Loan Repayment (Evergreen Development Company) - Ends in 2026				4,008	4,008		4,008		4,008	4,008	4,008	3,207							27,255
J	Internal Loan Repayment (County Building LURA Loan - ends 2027)											47,007								47,007
Total Resources		\$ -	\$ 7,242,059	\$ 7,040,716	\$ 7,903,530	\$ 17,429,621	\$ 914,352	\$ 2,611,536	\$ 5,216,791	\$ 5,149,997	\$ 3,232,571	\$ 1,558,200	\$ 3,071,646	\$ 796,879	\$ (2,633,225)	\$ (561,207)	\$ 2,319,000	\$ -	\$ -	\$ 61,292,467
2026 Projects																				
1	FAC - Annual Facilities Major Maintenance		837,891																	837,891
2	P&R - ADA Facility Updates		303,000																	303,000
3	P&R - Open Lands Acquisitions & Developments OL															1,767,500				1,767,500
4	P&R - Recreation Trails						1,515,000													2,615,000
5	TRANS - Street Rehabilitation Program		3,254,969	7,040,716											1,100,000					10,295,685
6	TRANS - 57th and Taft Intersection Improvements		30,400										121,600							152,000
7	TRANS - Annual Bike Route Signing and Striping		17,500										17,500							35,000
8	TRANS - Annual Bike, PED and ADA Ramps		610,668																	610,668
9	TRANS - Annual Bridge Maintenance		335,345																	335,345
10	TRANS - Annual Extended Projects		202,000																	202,000
11	TRANS - Annual ITS and Communications Program		199,963																	199,963
12	TRANS - Annual Right-of-Way (ROW) Acquisition												200,000							200,000
13	TRANS - Annual Small Capital Projects												101,000							101,000
14	TRANS - Developer Reimbursements		50,000										200,000							250,000
15	TRANS - Monroe and 33rd Intersection Improvements		10,000										40,000							50,000
16	TRANS - US 34 Widening - Centerra to LCR 3		1,390,323										483,429				2,319,000			4,192,752
Total 2026 Project Costs		\$ -	\$ 7,242,059	\$ 7,040,716	\$ -	\$ -	\$ 1,515,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,163,529	\$ -	\$ 1,100,000	\$ 1,767,500	\$ 2,319,000	\$ -	\$ -	\$ 22,147,804
2026 Ending Balance		\$ -	\$ -	\$ -	\$ 7,903,530	\$ 17,429,621	\$ (600,648)	\$ 2,611,536	\$ 5,216,791	\$ 5,149,997	\$ 3,232,571	\$ 1,558,200	\$ 1,908,117	\$ 796,879	\$ (3,733,225)	\$ (2,328,707)	\$ -	\$ -	\$ -	\$ 39,144,663
2027 Revenue Sources		General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (267)	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement Fund (200)	Conservation Trust Fund (201)	County Open Space Sales Tax Fund (202)	Grants	Outside Revenue	Internal Service/Enterprise Funding	Total
		TABOR Excess	GF																	
A	Beginning Fund Balance		7,255,416		7,903,530	17,429,621	(600,648)	2,611,536	5,216,791	5,149,997	3,232,571	1,558,200	1,908,117	796,879	(3,733,225)	(2,328,707)	-	-	-	46,400,079
B	Less Operating Expenditures (not available for Capital Projects)														(712,212)	(2,013,732)				(2,725,944)
C	Current Year - New Revenues				1,932,067	867,828	224,371	365,763	633,604	335,118	265,135	612,213	3,023,284	62,382	724,871	2,773,053				11,819,689
D	Interest on Beginning Fund Balance Less Operating Expenditures				237,106	522,889	-	78,346	156,504	154,500	96,977	46,746	57,244	23,906	-	-				1,374,217
E	Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,885,140																2,885,140
F	Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			4,395,363																4,395,363
G	Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
H	Internal Loan Repayment (Mixed Use Building in the Downtown) - Ends in 2027					31,955				23,362	97,270	82,976								235,563
J	Internal Loan Repayment (County Building LURA Loan - ends 2027)											47,007								47,007
Total Resources		\$ -	\$ 7,255,416	\$ 7,280,503	\$ 10,072,703	\$ 18,852,292	\$ (376,276)	\$ 3,055,644	\$ 6,006,899	\$ 5,662,977	\$ 3,691,954	\$ 2,347,141	\$ 5,008,145	\$ 883,167	\$ (3,720,566)	\$ (1,569,386)	\$ -	\$ -	\$ -	\$ 64,450,614
2027 Projects																				
1	FAC - Annual Facilities Major Maintenance		863,026																	863,026
2	P&R - ADA Facility Updates		303,000																	303,000
3	P&R - Open Lands Acquisitions & Developments OL							606,000								246,500				852,500
4	P&R - Recreation Trails						303,000								250,000					553,000
5	TRANS - Street Rehabilitation Program		4,091,339	7,280,503																11,371,842
6	TRANS - 57th and Taft Intersection Improvements		275,023										1,100,092							1,375,115
7	TRANS - 57th Reconstruction - Wilson to Taft		174,300										125,700							300,000
8	TRANS - Annual Bike Route Signing and Striping		17,500										17,500							35,000
9	TRANS - Annual Bike, PED and ADA Ramps		628,954																	628,954
10	TRANS - Annual Bridge Maintenance		345,414																	345,414
11	TRANS - Annual Extended Projects		202,000																	202,000
12	TRANS - Annual ITS and Communications Program		213,960																	213,960
13	TRANS - Annual Right-of-Way (ROW) Acquisition												200,000							200,000
14	TRANS - Annual Small Capital Projects												101,000							101,000
15	TRANS - Developer Reimbursements		50,000										200,000							250,000
16	TRANS - Monroe and 33rd Intersection Improvements		90,900										363,600							454,500
Total 2027 Project Costs		\$ -	\$ 7,255,416	\$ 7,280,503	\$ -	\$ -	\$ 303,000	\$ 606,000	\$ -	\$ -	\$ -	\$ -	\$ 2,107,892	\$ -	\$ 250,000	\$ 246,500	\$ -	\$ -	\$ -	\$ 18,049,311
2027 Ending Balance		\$ -	\$ -	\$ -	\$ 10,072,703	\$ 18,852,292	\$ (679,276)	\$ 2,449,644	\$ 6,006,899	\$ 5,662,977	\$ 3,691,954	\$ 2,347,141	\$ 2,900,253	\$ 883,167	\$ (3,970,566)	\$ (1,815,886)	\$ -	\$ -	\$ -	\$ 46,401,303

2021-2030 Traditionally Funded (General Fund Agencies) Capital Program
By Year

Red Font Annual Program without changes

Bolded Red Font Annual Project with changes

Green Font New Project
Blue Font Existing Project with changes
Black Font Existing Project no changes

2028 Revenue Sources		General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (267)	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement Fund (200)	Conservation Trust Fund (201)	County Open Space Sales Tax Fund (202)	Grants	Outside Revenue	Internal Service/Enterprise Funding	Total
		TABOR Excess	GF																	
A	Beginning Fund Balance		9,160,393		10,072,703	18,852,292	(679,276)	2,449,644	6,006,899	5,662,977	3,691,954	2,347,141	2,900,253	883,167	(3,970,566)	(1,815,886)	-	-	-	55,561,696
B	Less Operating Expenditures (not available for Capital Projects)														(530,140)	(2,074,144)				(2,604,284)
C	Current Year - New Revenues				1,990,029	893,863	231,103	376,736	652,613	345,172	273,089	630,579	3,113,982	63,318	728,495	2,773,053				12,072,031
D	Interest on Beginning Fund Balance Less Operating Expenditures				302,181	565,569	-	73,489	180,207	169,889	110,759	70,414	87,008	26,495	-	-				1,586,011
E	Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,915,625																2,915,625
F	Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			4,615,132																4,615,132
G	Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
Total Resources		\$ -	\$ 9,160,393	\$ 7,530,757	\$ 12,364,914	\$ 20,311,723	\$ (448,174)	\$ 2,899,869	\$ 6,839,719	\$ 6,178,038	\$ 4,075,801	\$ 3,048,135	\$ 6,120,743	\$ 972,980	\$ (3,772,211)	\$ (1,116,977)	\$ -	\$ -	\$ -	\$ 74,165,711
2028 Projects																				
1	FAC - Annual Facilities Major Maintenance		863,026																	863,026
2	P&R - ADA Facility Updates		303,000																	303,000
3	P&R - Open Lands Acquisitions & Developments OL															252,500				252,500
4	P&R - Recreation Trails						250,000													250,000
5	TRANS - Street Rehabilitation Program		3,380,899	7,530,757																10,911,656
6	TRANS - 57th Reconstruction - Wilson to Taft		3,051,412										2,200,588							5,252,000
7	TRANS - Annual Bike Route Signing and Striping		17,500										17,500							35,000
8	TRANS - Annual Bike, PED and ADA Ramps		647,841																	647,841
9	TRANS - Annual Bridge Maintenance		355,777																	355,777
10	TRANS - Annual Extended Projects		202,000																	202,000
11	TRANS - Annual ITS and Communications Program		228,938																	228,938
12	TRANS - Annual Right-of-Way (ROW) Acquisition												200,000							200,000
13	TRANS - Annual Small Capital Projects												101,000							101,000
14	TRANS - Crossroads and LCR 3 Intersection Improve.		60,000										240,000							300,000
15	TRANS - Developer Reimbursements		50,000										200,000							250,000
Total 2028 Project Costs		\$ -	\$ 9,160,393	\$ 7,530,757	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,959,088	\$ -	\$ -	\$ 252,500	\$ -	\$ -	\$ -	\$ 20,152,738
2028 Ending Balance		\$ -	\$ -	\$ -	\$ 12,364,914	\$ 20,311,723	\$ (698,174)	\$ 2,899,869	\$ 6,839,719	\$ 6,178,038	\$ 4,075,801	\$ 3,048,135	\$ 3,161,655	\$ 972,980	\$ (3,772,211)	\$ (1,369,477)	\$ -	\$ -	\$ -	\$ 54,012,973

2029 Revenue Sources		General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (267)	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement Fund (200)	Conservation Trust Fund (201)	County Open Space Sales Tax Fund (202)	Grants	Outside Revenue	Internal Service/Enterprise Funding	Total
		TABOR Excess	GF																	
A	Beginning Fund Balance		7,483,206		12,364,914	20,311,723	(698,174)	2,899,869	6,839,719	6,178,038	4,075,801	3,048,135	3,161,655	972,980	(3,772,211)	(1,369,477)	-	-	-	61,496,179
B	Less Operating Expenditures (not available for Capital Projects)														(548,694)	(2,161,368)				(2,710,062)
C	Current Year - New Revenues				2,069,630	929,617	240,347	391,805	678,717	358,979	284,013	655,802	3,238,542	64,267	732,137	2,773,053				12,416,908
D	Interest on Beginning Fund Balance Less Operating Expenditures				370,947	609,352	-	86,996	205,192	185,341	122,274	91,444	94,850	29,189	-	-				1,795,585
E	Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,946,795																2,946,795
F	Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			4,845,888																4,845,888
G	Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
Total Resources		\$ -	\$ 7,483,206	\$ 7,792,683	\$ 14,805,491	\$ 21,850,692	\$ (457,827)	\$ 3,378,670	\$ 7,723,627	\$ 6,722,358	\$ 4,482,088	\$ 3,795,381	\$ 6,514,546	\$ 1,066,437	\$ (3,588,768)	\$ (757,792)	\$ -	\$ -	\$ -	\$ 80,810,794
2029 Projects																				
1	FAC - Annual Facilities Major Maintenance		863,026																	863,026
2	P&R - Open Lands Acquisitions & Developments OL															202,000				202,000
3	P&R - Recreation Trails						250,000													250,000
4	TRANS - Street Rehabilitation Program		4,291,394	7,792,683																12,084,077
5	TRANS - Annual Bike Route Signing and Striping		20,000										20,000							40,000
6	TRANS - Annual Bike, PED and ADA Ramps		667,295																	667,295
7	TRANS - Annual Bridge Maintenance		366,450																	366,450
8	TRANS - Annual Extended Projects		202,000																	202,000
9	TRANS - Annual ITS and Communications Program		244,963																	244,963
10	TRANS - Annual Right-of-Way (ROW) Acquisition												200,000							200,000
11	TRANS - Annual Small Capital Projects												101,000							101,000
12	TRANS - Crossroads and LCR 3 Intersection Improve.		545,400										2,181,600							2,727,000
13	TRANS - Developer Reimbursements		50,000										200,000							250,000
14	TRANS - Taft Avenue Widening - Westshore to 22nd		232,678										501,322							734,000
Total 2029 Project Costs		\$ -	\$ 7,483,206	\$ 7,792,683	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,203,922	\$ -	\$ -	\$ 202,000	\$ -	\$ -	\$ -	\$ 18,931,811
2029 Ending Balance		\$ -	\$ -	\$ -	\$ 14,805,491	\$ 21,850,692	\$ (707,827)	\$ 3,378,670	\$ 7,723,627	\$ 6,722,358	\$ 4,482,088	\$ 3,795,381	\$ 3,310,624	\$ 1,066,437	\$ (3,588,768)	\$ (959,792)	\$ -	\$ -	\$ -	\$ 61,878,983

2021-2030 Traditionally Funded (General Fund Agencies) Capital Program
By Year

Red Font Annual Program without changes

Bolded Red Font Annual Project with changes

Green Font New Project

Blue Font Existing Project with changes

Black Font Existing Project no changes

2030 Revenue Sources		General Fund		Transportation Fund (211)	Parks CEF (260)	Recreation CEF (261)	Trails CEF (262)	Open Space CEF (263)	Police CEF (265)	Library CEF (266)	Cultural Services CEF (267)	Gen. Govt. CEF (268)	Streets CEF (269)	Park Improvement Fund (200)	Conservation Trust Fund (201)	County Open Space Sales Tax Fund (202)	Grants	Outside Revenue	Internal Service/Enterprise Funding	Total
		TABOR Excess	GF																	
A	Beginning Fund Balance		8,122,246		14,805,491	21,850,692	(707,827)	3,378,670	7,723,627	6,722,358	4,482,088	3,795,381	3,310,624	1,066,437	(3,588,768)	(959,792)	-	-	-	70,001,229
B	Less Operating Expenditures (not available for Capital Projects)														(567,899)	(2,251,209)				(2,819,108)
C	Current Year - New Revenues				2,173,112	976,098	252,364	411,395	712,653	376,928	298,213	688,592	3,400,469	70,395	735,798	2,773,053				12,869,070
D	Interest on Beginning Fund Balance Less Operating Expenditures				444,165	655,521	-	101,360	231,709	201,671	134,463	113,861	99,319	31,993	-	-				2,014,061
E	Highway Users Tax Fund (HUTF) Revenue (Allocated to Street Rehabilitation Program)			2,977,280																2,977,280
F	Transportation Maintenance Fee (Allocated to Street Rehabilitation Program)			5,088,182																5,088,182
G	Rental Revenue (Good Times; related to Streets CEF only)												19,500							19,500
Total Resources		\$ -	\$ 8,122,246	\$ 8,065,462	\$ 17,422,768	\$ 23,482,311	\$ (455,463)	\$ 3,891,426	\$ 8,667,989	\$ 7,300,957	\$ 4,914,764	\$ 4,597,835	\$ 6,829,912	\$ 1,168,825	\$ (3,420,869)	\$ (437,948)	\$ -	\$ -	\$ -	\$ 90,150,214
2030 Projects																				
1	FAC - Annual Facilities Major Maintenance		895,000																	895,000
2	P&R - Open Lands Acquisitions & Developments OL							2,020,000								3,187,000				5,207,000
3	P&R - Recreation Trails						250,000													250,000
4	TRANS - Street Rehabilitation Program		3,510,714	8,065,462																11,576,176
5	TRANS - Annual Bike Route Signing and Striping		20,000										20,000							40,000
6	TRANS - Annual Bike, PED and ADA Ramps		687,314																	687,314
7	TRANS - Annual Bridge Maintenance		377,444																	377,444
8	TRANS - Annual Extended Projects		202,000																	202,000
9	TRANS - Annual ITS and Communications Program		264,731																	264,731
10	TRANS - Annual Right-of-Way (ROW) Acquisition												200,000							200,000
11	TRANS - Annual Small Capital Projects												101,000							101,000
12	TRANS - Developer Reimbursements		50,000										200,000							250,000
13	TRANS - Taft Avenue Widening - Westshore to 22nd		2,115,043										4,557,017							6,672,060
Total 2030 Project Costs		\$ -	\$ 8,122,246	\$ 8,065,462	\$ -	\$ -	\$ 250,000	\$ 2,020,000	\$ -	\$ -	\$ -	\$ -	\$ 5,078,017	\$ -	\$ -	\$ 3,187,000	\$ -	\$ -	\$ -	\$ 26,722,725
2030 Ending Balance		\$ -	\$ -	\$ -	\$ 17,422,768	\$ 23,482,311	\$ (705,463)	\$ 1,871,426	\$ 8,667,989	\$ 7,300,957	\$ 4,914,764	\$ 4,597,835	\$ 1,751,895	\$ 1,168,825	\$ (3,420,869)	\$ (3,624,948)	\$ -	\$ -	\$ -	\$ 63,427,489
10-Year Total		\$ 374,072	\$ 88,882,201	\$ 69,649,586	\$ 4,760,500	\$ -	\$ 3,073,000	\$ 3,434,000	\$ -	\$ -	\$ -	\$ 4,400,000	\$ 29,362,363	\$ 505,000	\$ 4,300,000	\$ 17,549,000	\$ 8,886,133	\$ 1,750,000	\$ 612,000	\$ 237,537,855

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**City of Loveland
Capital Improvement Program**

D-250-Facilities Management

REQUEST NAME

FAC - Annual Facilities Major Maintenance

REQUEST CODE

CIP-D-250-21-1328

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Facility Major Maintenance provides for capital renewal and maintenance projects across city facilities to ensure their continued safe and reliable operations. Yearly projects include repairs and replacements related to HVAC, mechanical systems, building automation, electrical, plumbing, security, parking lots, roofing, concrete, and interior finishes including carpet, paint, lighting, remodel, and furniture.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	90,000	92,700	95,481	98,345	98,345	524,294	999,165
Construction	550,000	566,500	583,495	600,999	600,999	3,181,822	6,083,815
Other Capital	100,000	103,000	103,001	106,091	106,091	571,926	1,090,109
1% for the Arts	7,400	7,622	7,819	8,054	8,054	43,927	82,876
Total	747,400	769,822	789,796	813,489	813,489	4,321,969	8,255,965

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	747,400	769,822	789,796	813,489	813,489	4,321,969	8,255,965
Total	747,400	769,822	789,796	813,489	813,489	4,321,969	8,255,965

**City of Loveland
Capital Improvement Program**

23-Public Works

REQUEST NAME

FAC - CNG Fueling Station

REQUEST CODE

CIP-23-21-1355

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY

Loveland has received two NFRMPO grants (\$499k & \$329k) to apply towards the design/construction of a modest \$1.2M CNG Fueling Station at the current City Fuel Farm. The City's matching funds of \$372k will be split between Fleet Fund 500 and the Solid Waste Fund. Over time, about 60 heavy-duty trucks within the City's fleet are strong candidates to replace with CNG engines. For details, please see the staff report by Mick Mercer & Gus Brown entitled CNG Action Plan, December 2018.

Please reference the staff analysis/report entitled CNG Action Plan, December 2018. CNG fuel costs per gallon is about 50% less than diesel fuel (CNG @ \$1.25 vs diesel @ \$2.50). By replacing 44 heavy-duty trucks incrementally over the next 10 years, the fuel savings would approximate \$1.6M. Projected payback is 6.25 years (projected fuel savings less out-of-pocket capital expense). Of course, CNG has numerous air quality and water quality benefits over diesel fuel, with greatly reduced greenhouse gas emissions. CNG will also increase emergency resiliency during petroleum shortages due to natural disasters/weather emergencies. If diesel pumps go down or supplies run low, CNG provides a backup plan for certain City crews and outside agencies who assist with Loveland response/recovery.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Motor Vehicle	533,600	167,400	0	0	0	0	701,000
Total	533,600	167,400	0	0	0	0	701,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fleet Replacement Fund	204,600	0	0	0	0	0	204,600
Balance							
Transfers From Refuse	0	167,400	0	0	0	0	167,400
State Grant	329,000	0	0	0	0	0	329,000
Total	533,600	167,400	0	0	0	0	701,000

**City of Loveland
Capital Improvement Program**

D-250-Facilities Management

REQUEST NAME

FAC - Fleet Garage Expansion

REQUEST CODE

CIP-D-250-21-1329

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



The proposed project creates an expansion/addition to the Fleet Maintenance Garage facilities to create the additional repair bays needed to keep pace with the City's growing fleet. The current Fleet Maintenance Garage was built in 1985 and includes 15 work bays. The expansion is expected to allow for an additional 4 work bays.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	300,000	0	0	0	0	0	300,000
Construction	0	4,000,000	0	0	0	0	4,000,000
1% for the Arts	0	40,000	0	0	0	0	40,000
Total	300,000	4,040,000	0	0	0	0	4,340,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Government							
Capital Expansion Fee	300,000	4,040,000	0	0	0	0	4,340,000
Fund Balance							
Total	300,000	4,040,000	0	0	0	0	4,340,000

Operating Budget

Expenses	2021	2022	2023	2024	2025	2026-2030	Total
O & M Ongoing	0	0	30,100	30,700	36,300	195,100	292,200
Total	0	0	30,100	30,700	36,300	195,100	292,200

**City of Loveland
Capital Improvement Program**

D-250-Facilities Management

REQUEST NAME

FAC - Municipal Building Capital Package

REQUEST CODE

CIP-D-250-21-1320

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Facilities Projects

PROJECT PRIORITY #

1

PROJECT #

FAC - 2021

PROJECT AREA

Museum

PROJECT DESCRIPTION / NECESSITY

The Municipal Building Capital Improvement Package contains fifteen capital projects that are critical to the long term operation of the Municipal Building the Municipal Annex Building and the Municipal Plaza. The package includes the following and is expected to be a two year project covering 2021 and 2022.

1. Municipal Building Elevator Modernization - 2022
2. Fire System Full Replacement - 2021
3. MUA-ERV and Boiler Replacements - 2021
4. Generator Replacement - 2022
5. Wayfinding Signage Replacement - 2022
6. Municipal Fire Line Separation - 2022
7. Municipal Plaza and Park Lighting and Electrical Replacements - 2022
8. Utility Billing Counter Replacement, ADA Upgrades, and Security Upgrades - 2021
9. Parking Lot Resurfacing and Striping - 2022
10. Concrete the Bottom of the Foote Lagoon - 2022
11. Install New Trash Enclosures - 2022
12. Power and Data to All Building Conference Tables = 2022
13. Roofing Replacement - 2023
14. Glass and Seal Replacement of Glass Walk Connection - 2022
15. Steel Stair Replacement - 2022

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Other Capital	415,000	1,335,000	1,250,000	0	0	0	3,000,000
Total	415,000	1,335,000	1,250,000	0	0	0	3,000,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	415,000	1,335,000	1,250,000	0	0	0	3,000,000
Total	415,000	1,335,000	1,250,000	0	0	0	3,000,000

**City of Loveland
Capital Improvement Program**

D-250-Facilities Management

REQUEST NAME

FAC - New City Administration Building

REQUEST CODE

CIP-D-250-21-1326

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Based on the Facilities Master Plan, the current city growth rate, related staff growth rate in all departments, and importance of Parks and Recreation to the citizens of Loveland. A new Administration Building is needed. This new facility would relocate some departments and council chambers from the Municipal Annex and Municipal Building allowing for current needs and future growth for the next 20 years. All divisions need additional growth room and an additional building has been identified as the best option to achieve this goal.

2019 - In 2019 City management and the facilities team met several times and worked through the options for this new facility. Decisions were made to put the new building on the Bishop property located on the

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	0	5,500,000	0	0	0	5,500,000
1% for the Arts	0	0	55,000	0	0	0	55,000
Design/Architect	0	1,500,000	0	0	0	0	1,500,000
Total	0	1,500,000	5,555,000	0	0	0	7,055,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	0	1,500,000	5,555,000	0	0	0	7,055,000
Total	0	1,500,000	5,555,000	0	0	0	7,055,000

Operating Budget

Expenses	2021	2022	2023	2024	2025	2026-2030	Total
O & M Ongoing	0	0	0	70,000	75,000	468,000	613,000
Total	0	0	0	70,000	75,000	468,000	613,000

**City of Loveland
Capital Improvement Program**

D-250-Facilities Management

REQUEST NAME

FAC - Public Works Heated Storage

REQUEST CODE

CIP-D-250-21-1327

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



A five bay heated vehicle storage building is requested by the Public Works Department. This facility would be located near the PWA building and match the facility in architecture and construction. The location is needed to store cold sensitive equipment during the winter months including street sweepers, sanders, and snow fighting equipment.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	0	0	0	150,000	0	0	150,000
Construction	0	0	0	0	1,500,000	0	1,500,000
1% for the Arts	0	0	0	0	1,500	0	1,500
Total	0	0	0	150,000	1,501,500	0	1,651,500

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	0	0	0	150,000	1,501,500	0	1,651,500
Total	0	0	0	150,000	1,501,500	0	1,651,500

Operating Budget

Expenses	2021	2022	2023	2024	2025	2026-2030	Total
O & M Ongoing	0	0	32,500	35,500	37,000	216,000	321,000
Total	0	0	32,500	35,500	37,000	216,000	321,000

**City of Loveland
Capital Improvement Program**

120-23-250-1801-120 - PW's - Facilities Management - Facility Gen'l Bldg Maintenance

REQUEST NAME

FAC - Pulliam Building (Phase II)

REQUEST CODE

CIP-120-23-250-1801-21-1354

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Pulliam Renovation

PROJECT PRIORITY #

1

PROJECT #

21PULLIAM

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Phase II of the Pulliam Community Building Renovations Project will provide for construction not previously funded in Phase I and allow the building to open to the public. The following construction elements will be completed in this phase of work: demolition of various building areas, new entry stairs and doors, north stair tower, interior finish repairs, elevator cab, technology systems, new air conditioning system and associated electrical support, minor lighting upgrades and a new fire alarm system.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	990,000	990,000	990,000	495,000	0	0	3,465,000
1% for the Arts	10,000	10,000	10,000	5,000	0	0	35,000
Total	1,000,000	1,000,000	1,000,000	500,000	0	0	3,500,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	500,000	500,000	500,000	250,000	0	0	1,750,000
Gifts/Donations	500,000	500,000	500,000	250,000	0	0	1,750,000
Total	1,000,000	1,000,000	1,000,000	500,000	0	0	3,500,000

City of Loveland
Capital Improvement Program

500-23-260-0000-500 - PW's - Fleet Replacement - TB

REQUEST NAME

FLEET - 2 New Class 8 Dump Trucks

REQUEST CODE

CIP-500-23-260-0000-21-1356

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY

Please see next page for Description.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Motor Vehicle	175,000	0	0	0	0	0	175,000
Machinery & Equipment	125,000	0	0	0	0	0	125,000
Total	300,000	0	0	0	0	0	300,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fleet Replacement Fund	240,000	0	0	0	0	0	240,000
Balance							
General Government							
Capital Expansion Fee	60,000	0	0	0	0	0	60,000
Fund Balance							
Total	300,000	0	0	0	0	0	300,000

Operating Budget

Expenses	2021	2022	2023	2024	2025	2026-2030	Total
O & M Ongoing	117,000	117,000	117,000	117,000	117,000	468,000	1,053,000
Total	117,000	117,000	117,000	117,000	117,000	468,000	1,053,000
Revenue	2021	2022	2023	2024	2025	2026-2030	Total
O & M Ongoing	117,000	117,000	117,000	117,000	117,000	468,000	1,053,000
Total	117,000	117,000	117,000	117,000	117,000	468,000	1,053,000
Net	0	0	0	0	0	0	0

**City of Loveland
Capital Improvement Program**

51-Parks & Recreation

REQUEST NAME

P&R - ADA Facility Updates

REQUEST CODE

CIP-51-21-1308

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

ADA Transition Plan Update

PROJECT PRIORITY #

1

PROJECT #

21ADATRANS

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



In 2017, an update of the 1998 ADA Self Evaluation and Transitional Plan for Parks and Recreation facilities and sites was completed. This project will correct deficiencies in compliance with Federal mandates set forth in Title II of the Americans with Disabilities Act. Staff anticipates a 10-year transition plan to remove all barriers necessary for compliance with Title II. Two years of work have been completed.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	300,000	300,000	300,000	300,000	300,000	900,000	2,400,000
1% for the Arts	3,000	3,000	3,000	3,000	3,000	9,000	24,000
Total	303,000	303,000	303,000	303,000	303,000	909,000	2,424,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	303,000	303,000	303,000	303,000	303,000	909,000	2,424,000
Total	303,000	303,000	303,000	303,000	303,000	909,000	2,424,000

**City of Loveland
Capital Improvement Program**

51-Parks & Recreation

REQUEST NAME

P&R - Fairgrounds Park - Phase II

REQUEST CODE

CIP-51-21-1309

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

EQ - Golf - OC/CC Maint. 10-Yr Equip Replacement

PROJECT PRIORITY #

1

PROJECT #

21GEQUIPOCCH

PROJECT AREA

EQ - Golf - OC/CC Maint.
10-Yr Equip Replacement

PROJECT DESCRIPTION / NECESSITY



The City of Loveland developed the old Larimer County fairgrounds into a 48.5 acre community park in 2008. When the Park was constructed, there were insufficient funds to complete all identified project components. Proposed improvements for Phase II may include site lighting, picnic shelters, volleyball, irrigated turf and landscape improvements in the area east of the old grand stands and west of ball field complex 7-10 (5 Acres). Calculations indicate 0.38 FTEs would be required to provide current levels of service for routine maintenance of park facilities and grounds.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	0	0	0	200,000	0	0	200,000
Construction	0	0	0	0	1,500,000	0	1,500,000
1% for the Arts	0	0	0	0	15,000	0	15,000
Total	0	0	0	200,000	1,515,000	0	1,715,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Parks Capital Expansion	0	0	0	200,000	1,515,000	0	1,715,000
Fee Fund Balance	0	0	0	0	0	0	0
Total	0	0	0	200,000	1,515,000	0	1,715,000

Operating Budget

Expenses	2021	2022	2023	2024	2025	2026-2030	Total
O & M Ongoing	0	0	0	0	11,100	35,890	46,990
Total	0	0	0	0	11,100	35,890	46,990

**City of Loveland
Capital Improvement Program**

51-Parks & Recreation

REQUEST NAME

P&R - Kroh Park - Phase II

REQUEST CODE

CIP-51-21-1310

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

NOT IN INNOPRISE

PROJECT PRIORITY #

1

PROJECT #

21GOCCLUB

PROJECT AREA

NOT IN INNOPRISE

PROJECT DESCRIPTION / NECESSITY



Kroh Park totals 38.54 acres. The upper level (26.54 acres) was developed in 1996. The lower 12 acres of the site remain undeveloped at this time. This project includes the development of the lower portion of Kroh Park off of Monroe Avenue. Site development, which may be limited due to soil and high ground water conditions in the area, may include a dog park and parking.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	0	200,000	0	0	0	0	200,000
Construction	0	0	1,800,000	0	0	0	1,800,000
1% for the Arts	0	0	18,000	0	0	0	18,000
Total	0	200,000	1,818,000	0	0	0	2,018,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Parks Capital Expansion	0	200,000	1,818,000	0	0	0	2,018,000
Fee Fund Balance	0	0	0	0	0	0	0
Total	0	200,000	1,818,000	0	0	0	2,018,000

Operating Budget

Expenses	2021	2022	2023	2024	2025	2026-2030	Total
O & M Ongoing	0	0	0	7,000	7,000	35,000	49,000
Total	0	0	0	7,000	7,000	35,000	49,000

**City of Loveland
Capital Improvement Program**

51-Parks & Recreation

REQUEST NAME

P&R - Open Lands Acquisitions & Developments OL

REQUEST CODE

CIP-51-21-1313

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Open Lands Acquisition & Development

PROJECT PRIORITY #

1

PROJECT #

21OLLAND

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



As Loveland continues to grow, land and natural corridors need to be protected for the preservation of wildlife habitat and natural beauty in Loveland. Open Lands also provide a highly desirable passive recreation experience for the city. This plan includes acquisition of properties to preserve land in and around Loveland, and developing public access through a network of trail systems connecting people to natural places. Loveland receives a portion of the Help Preserve Open Spaces sales tax through Larimer County and has an internal Open Lands CEF which provides additional funding for these projects.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Land	2,000,000	3,300,000	0	2,200,000	0	5,100,000	12,600,000
Construction	3,150,000	275,000	550,000	525,000	650,000	3,150,000	8,300,000
1% for the Arts	31,500	2,750	5,500	5,250	6,500	31,500	83,000
Total	5,181,500	3,577,750	555,500	2,730,250	656,500	8,281,500	20,983,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
County Open Space Sales Tax Fund Balance	4,373,500	3,577,750	555,500	2,730,250	656,500	5,655,500	17,549,000
Open Lands Capital Expansion Fee Fund Balance	808,000	0	0	0	0	2,626,000	3,434,000
Total	5,181,500	3,577,750	555,500	2,730,250	656,500	8,281,500	20,983,000

Operating Budget

Expenses	2021	2022	2023	2024	2025	2026-2030	Total
O & M Ongoing	23,590	23,590	23,590	23,590	23,590	70,770	188,720
Total	23,590	23,590	23,590	23,590	23,590	70,770	188,720

**City of Loveland
Capital Improvement Program**

51-Parks & Recreation

REQUEST NAME

P&R - Park Maintenance Infrastructure Improvements

REQUEST CODE

CIP-51-21-1341

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Parks Maintenance Infrastructure Improvements

PROJECT PRIORITY #

1

PROJECT #

21PkMaint

PROJECT AREA

No Project

PROJECT DESCRIPTION / NECESSITY



Our maintenance infrastructure has not expanded with the our expanding services. Shop and yard space has become very limited, therefore, improvements to two key maintenance facilities are now critical for operations. The North Lake Park maintenance shop and yard was originally intended for maintaining North Lake Park. Now the shop and yard space must also support restroom/ shelter and special event organization in all but three parks. The Fairgrounds Park shop was originally built as a seasonal building, but as staff numbers have increased, this facility now houses full and part year staff all year long. Improvements would include running water, office, restroom and break area.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	500,000	0	0	0	0	500,000
Total	0	500,000	0	0	0	0	500,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	500,000	0	0	0	0	500,000
Total	0	500,000	0	0	0	0	500,000

**City of Loveland
Capital Improvement Program**

51-Parks & Recreation

REQUEST NAME

P&R - Park Renovation Projects

REQUEST CODE

CIP-51-21-1314

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Park Restroom Projects

PROJECT PRIORITY #

1

PROJECT #

21RESTROOM

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Park Renovation Projects is an ongoing maintenance program with shelter updates, roof replacements and general facility upgrades and improvements. In recent years, this funding has been focused on upgrading restrooms to ensure ADA compliance. In 2021, the bulk of this funding will be used to address deferred maintenance on park shelters.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	100,000	100,000	100,000	100,000	100,000	0	500,000
1% for the Arts	1,000	1,000	1,000	1,000	1,000	0	5,000
Total	101,000	101,000	101,000	101,000	101,000	0	505,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Parks Improvement Fund	101,000	101,000	101,000	101,000	101,000	0	505,000
Balance							
Total	101,000	101,000	101,000	101,000	101,000	0	505,000

**City of Loveland
Capital Improvement Program**

51-Parks & Recreation

REQUEST NAME

P&R - Park Water Acquisition

REQUEST CODE

CIP-51-21-1317

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Parks Water Acquisition

PROJECT PRIORITY #

1

PROJECT #

21WATER

PROJECT AREA

No Project

PROJECT DESCRIPTION / NECESSITY

The City of Loveland Parks & Recreation Department must expand its water rights ownership in order to ensure the current service level at existing parks and new parks. The Parks Division currently leases water from time to time to supplement current owned water rights, and future leases may become less available to the division as developments in and around Loveland buy water shares.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Other Capital	400,000	400,000	0	0	0	0	800,000
Total	400,000	400,000	0	0	0	0	800,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Parks Capital Expansion	400,000	400,000	0	0	0	0	800,000
Fee Fund Balance	400,000	400,000	0	0	0	0	800,000
Total	400,000	400,000	0	0	0	0	800,000

**City of Loveland
Capital Improvement Program**

51-Parks & Recreation

REQUEST NAME

P&R - Parks & Recreation Center Land Acquisition

REQUEST CODE

CIP-51-21-1316

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

NOT IN INNOPRISE

PROJECT PRIORITY #

1

PROJECT #

21002G-1

PROJECT AREA

NOT IN INNOPRISE

PROJECT DESCRIPTION / NECESSITY



This request is for funding to acquire 18 acres of land adjacent to the existing Mehaffey Park. This land will be used as the site for a future recreation center and will also provide additional park land which can be improved and added to Mehaffey Park. The land is being purchased in three transactions spread over three years. This is funding for the third and final transaction.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Land	227,500	0	0	0	0	0	227,500
Total	227,500	0	0	0	0	0	227,500

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Recreation Capital							
Expansion Fee Fund	227,500	0	0	0	0	0	227,500
Balance							
Total	227,500	0	0	0	0	0	227,500

**City of Loveland
Capital Improvement Program**

51-Parks & Recreation

REQUEST NAME

P&R - Recreation Trails

REQUEST CODE

CIP-51-21-1315

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Trail Acquisitions & Development

PROJECT PRIORITY #

1

PROJECT #

21TRTRAIL

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



The Recreation Trail started in 1990 with the goal of completing a 21 mile trail loop around town and regional connectivity. Completion of the 21 mile trail loop and 2 regional trail connections has been accomplished by 2020, and 3 additional regional trail connections at South Boyd Lake, South Front Range Trail, and East Big Thompson Trail are planned in the next 10 years.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	0	3,000,000	0	0	1,750,000	4,750,000
Design/Architect	200,000	250,000	0	0	0	2,150,000	2,600,000
1% for the Arts	0	0	5,000	0	0	18,000	23,000
Total	200,000	250,000	3,005,000	0	0	3,918,000	7,373,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Conservation Trust Fund Balance	200,000	250,000	2,500,000	0	0	1,350,000	4,300,000
Trails Capital Expansion Fee Fund Balance	0	0	505,000	0	0	2,568,000	3,073,000
Total	200,000	250,000	3,005,000	0	0	3,918,000	7,373,000

Operating Budget

Expenses	2021	2022	2023	2024	2025	2026-2030	Total
O & M Ongoing	6,000	6,000	6,000	6,000	6,000	18,000	48,000
Total	6,000	6,000	6,000	6,000	6,000	18,000	48,000

**City of Loveland
Capital Improvement Program**

D-232-Engineering

REQUEST NAME

TRANS - 29th and Madison Intersection Improvements

REQUEST CODE

CIP-D-232-21-1100

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

NOT IN INNOPRISE

PROJECT PRIORITY #

1

PROJECT #

EN1902

PROJECT AREA

NOT IN INNOPRISE

PROJECT DESCRIPTION / NECESSITY



Existing Project #EN1902

The 29th Street and Madison Avenue Intersection Improvements project was funded by a 2016 City Council supplemental appropriation (\$500,000) for additional transportation projects intended to provide congestion relief on US 34. This project, along with the Madison Avenue Improvements - Silver Leaf to 29th project, are the first of three construction phases for the Madison Avenue corridor. This project includes the construction of a 2-lane, 4-leg modern roundabout. The design and right-of-way phases will be funded and completed earlier with the 29th/Madison Intersection and Corridor Design project. This

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	0	2,007,000	0	0	0	2,007,000
1% for the Arts	0	0	20,070	0	0	0	20,070
Total	0	0	2,027,070	0	0	0	2,027,070

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	0	0	405,414	0	0	0	405,414
Streets Capital Expansion	0	0	1,621,656	0	0	0	1,621,656
Fee Fund Balance	0	0	0	0	0	0	0
Total	0	0	2,027,070	0	0	0	2,027,070

**City of Loveland
Capital Improvement Program**

211-23-232-1701-211 - PW's - Engineering - Transportation Program

REQUEST NAME

TRANS - 29th/Madison Intersec. and Corridor Design

REQUEST CODE

CIP-211-23-232-1701-21-1077

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

NOT IN INNOPRISE

PROJECT PRIORITY #

1

PROJECT #

21KROH2

PROJECT AREA

NOT IN INNOPRISE

PROJECT DESCRIPTION / NECESSITY



Existing Project #EN1902

The 29th/Madison Intersection and Corridor Design project consists of the design and right-of-way acquisition for a 3-Phase corridor construction project on Madison Avenue between Silver Leaf Drive and 37th Street. This route is a major feed from northwest Loveland to US 34, east to I-25 and other locations and is intended to provide congestion relief on US 34.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	170,895	113,930	0	0	0	0	284,825
Right of Way (ROW)	250,000	250,000	0	0	0	0	500,000
Total	420,895	363,930	0	0	0	0	784,825

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	76,000	76,000	0	0	0	0	152,000
Streets Capital Expansion	344,895	287,930	0	0	0	0	632,825
Fee Fund Balance							
Total	420,895	363,930	0	0	0	0	784,825

**City of Loveland
Capital Improvement Program**

211-23-232-1701-211 - PW's - Engineering - Transportation Program

REQUEST NAME

TRANS - 37th and Madison Intersection Improvements

REQUEST CODE

CIP-211-23-232-1701-21-1078

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

NOT IN INNOPRISE

PROJECT PRIORITY #

1

PROJECT #

21KROH2

PROJECT AREA

NOT IN INNOPRISE

PROJECT DESCRIPTION / NECESSITY



Existing Project #EN1902

The 37th Street and Madison Avenue Intersection Improvements project is the second of three construction phases for the Madison Avenue corridor intended to provide congestion relief on US 34. This project includes the construction of a single-lane, 4-leg modern roundabout. The design and right-of-way phases will be funded and completed earlier with the 29th/Madison Intersection and Corridor Design project. This route is a major feed from northwest Loveland to US 34, east to I-25 and other locations.

This second construction phase is planned for 2024.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	0	0	2,007,000	0	0	2,007,000
1% for the Arts	0	0	0	20,070	0	0	20,070
Total	0	0	0	2,027,070	0	0	2,027,070

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Streets Capital Expansion	0	0	0	1,621,656	0	0	1,621,656
Fee Fund Balance	0	0	0	405,414	0	0	405,414
Total	0	0	0	2,027,070	0	0	2,027,070

**City of Loveland
Capital Improvement Program**

211-23-232-1701-211 - PW's - Engineering - Transportation Program

REQUEST NAME

TRANS - 57th and Taft Intersection Improvements

REQUEST CODE

CIP-211-23-232-1701-21-1083

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

No Project Code

PROJECT PRIORITY #

1

PROJECT #

21N/A

PROJECT AREA

All Projects

PROJECT DESCRIPTION / NECESSITY



The 57th Street and Taft Avenue Intersection Improvements project consists of replacing the existing span-wire traffic signals with pole and mast arm traffic signals at the ultimate design location, extension of an existing box culvert and making ultimate improvements to the approach roadways.

The design phase is planned for 2026 and the construction phase is planned for 2027.

Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	0	0	0	0	0	152,000	152,000
Construction	0	0	0	0	0	1,361,500	1,361,500
1% for the Arts	0	0	0	0	0	13,615	13,615
Total	0	0	0	0	0	1,527,115	1,527,115

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	0	0	0	0	0	305,423	305,423
Streets Capital Expansion	0	0	0	0	0	1,221,692	1,221,692
Fee Fund Balance	0	0	0	0	0		
Total	0	0	0	0	0	1,527,115	1,527,115

**City of Loveland
Capital Improvement Program**

211-23-232-1701-211 - PW's - Engineering - Transportation Program

REQUEST NAME

TRANS - 57th and Wilson Intersection Improvements

REQUEST CODE

CIP-211-23-232-1701-21-1079

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Golf - Admin Equip Replacement

PROJECT PRIORITY #

1

PROJECT #

21GEQUIPADMN

PROJECT AREA

Golf - Admin Equip
Replacement

PROJECT DESCRIPTION / NECESSITY



Existing Project #EN2001

The 57th Street and Wilson Avenue Intersection Improvements project is intended to provide a safer environment for the traveling public. In the past five years, there have been 19 accidents at this intersection with the majority of the accidents involving left turn movements and almost half of the accidents resulting in an injury. Considering the increased traffic and accidents at this intersection, it is time for a signalized intersection. This project includes the construction of a fully signalized intersection with the signal poles and mast arms set at the ultimate roadway design location.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	742,500	0	0	0	0	0	742,500
1% for the Arts	7,425	0	0	0	0	0	7,425
Total	749,925	0	0	0	0	0	749,925

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	149,985	0	0	0	0	0	149,985
Streets Capital Expansion	599,940	0	0	0	0	0	599,940
Fee Fund Balance							
Total	749,925	0	0	0	0	0	749,925

**City of Loveland
Capital Improvement Program**

D-232-Engineering

REQUEST NAME

TRANS - 57th Reconstruction - Wilson to Taft

REQUEST CODE

CIP-D-232-21-1102

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



The 57th Street Reconstruction - Wilson Avenue to Taft Avenue project consists of the reconstruction of approximately 1 mile of 2-lane rural road to meet current 2-lane Arterial Roadway standard. Due to increasing traffic volumes and poor storm drainage, the existing roadway requires extensive annual maintenance. Improving this section of roadway will increase safety for the motoring public and allow for maintenance funding to be utilized in other areas of need.

The design phase is planned for 2027 and the construction phase is planned for 2028.

Additional project information is available through the Public Works Department. Costs shown are

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	0	0	0	0	0	300,000	300,000
Construction	0	0	0	0	0	5,200,000	5,200,000
1% for the Arts	0	0	0	0	0	52,000	52,000
Total	0	0	0	0	0	5,552,000	5,552,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Streets Capital Expansion	0	0	0	0	0	2,326,288	2,326,288
Fee Fund Balance	0	0	0	0	0	3,225,712	3,225,712
Total	0	0	0	0	0	5,552,000	5,552,000

**City of Loveland
Capital Improvement Program**

D-232-Engineering

REQUEST NAME

TRANS - Annual Bike Route Signing and Striping

REQUEST CODE

CIP-D-232-21-1105

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Transportation Alt

PROJECT PRIORITY #

1

PROJECT #

21ANS-ALT

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Existing Project #TRANS-ALT

This annual program enables the City to continually improve the bike route signing and striping within the City limits.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	2,000	3,500	3,500	3,500	3,500	18,500	34,500
Construction	18,000	31,500	31,500	31,500	31,500	166,500	310,500
Total	20,000	35,000	35,000	35,000	35,000	185,000	345,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	10,000	17,500	17,500	17,500	17,500	92,500	172,500
Streets Capital Expansion	10,000	17,500	17,500	17,500	17,500	92,500	172,500
Fee Fund Balance							
Total	20,000	35,000	35,000	35,000	35,000	185,000	345,000

City of Loveland
Capital Improvement Program

D-232-Engineering

REQUEST NAME

TRANS - Annual Bike, PED and ADA Ramps

REQUEST CODE

CIP-D-232-21-1106

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Transportation Alt

PROJECT PRIORITY #

1

PROJECT #

21ANS-ALT

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Please see next page for Description.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	50,000	50,000	55,000	55,000	55,000	300,000	565,000
Construction	472,022	487,683	498,813	515,427	532,540	2,912,942	5,419,427
1% for the Arts	4,720	4,877	4,988	5,154	5,325	29,130	54,194
Total	526,742	542,560	558,801	575,581	592,865	3,242,072	6,038,621

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	526,742	542,560	558,801	575,581	592,865	3,242,072	6,038,621
Total	526,742	542,560	558,801	575,581	592,865	3,242,072	6,038,621

**City of Loveland
Capital Improvement Program**

Description

Existing Project #TRANS-ALT

In the 2020 budget, Council added \$250,000, in perpetuity, to the existing Annual Bike, PED (Pedestrian) and ADA (Americans with Disabilities Act) Ramps project. The funds will be used to increase the rates of replacement of both substandard ADA ramps and sidewalk infrastructure gaps. This will provide a direct safety and connectivity benefit to the general public and to those who face mobility challenges due to disability. It should be noted that, due to state statutes, Capital Expansion Fees may not be used to fund this need.

The City of Loveland has over 2,500 identified sidewalk gaps and approximately 3,000 substandard ADA ramps. At current funding levels, it will take approximately 400 years to eliminate these public safety deficiencies. The 2012 Bicycle and Pedestrian Plan, which is currently being updated, lists only the first 300 sidewalk gaps at a total cost ranging from a low of \$7 million to a high of \$14 million. The additional funding requested will double the current funding and will greatly benefit pedestrian safety and increase walkability by reducing the substandard infrastructure more quickly. A larger fund pool will also have a cost benefit by allowing the bidding of a larger annual construction project, which will, in turn, provide the City with more economical construction costs.

Dependent on workload, Transportation Engineering either designs the construction plans in-house or contracts with an engineering consultant. Dependent on site constraints, current funding levels allow for design of 3 to 6 gap locations annually, which are then bid as a single construction project. Transportation Engineering manages the project from design through construction.

The General Fund total includes 1% for the Arts.

**City of Loveland
Capital Improvement Program**

D-232-Engineering

REQUEST NAME

TRANS - Annual Bridge Maintenance

REQUEST CODE

CIP-D-232-21-1107

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Transportation Bridge

PROJECT PRIORITY #

1

PROJECT #

21ANS-BRIDGE

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Existing Project #TRANS-BRIDGE

Annual bridge repair, rehabilitation and maintenance is funded with this project. This funding supports a systematic preventative maintenance program helping to avoid more costly, unplanned emergency replacement and rehabilitation projects.

Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	20,000	20,000	30,000	30,000	30,000	170,000	300,000
Construction	166,713	175,313	274,121	283,246	292,643	1,594,485	2,786,521
1% for the Arts	1,667	1,753	2,741	2,832	2,927	15,945	27,865
Total	188,380	197,066	306,862	316,078	325,570	1,780,430	3,114,386

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	188,380	197,066	306,862	316,078	325,570	1,780,430	3,114,386
Total	188,380	197,066	306,862	316,078	325,570	1,780,430	3,114,386

**City of Loveland
Capital Improvement Program**

D-232-Engineering

REQUEST NAME

TRANS - Annual Extended Projects

REQUEST CODE

CIP-D-232-21-1108

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Transportation Mini Project

PROJECT PRIORITY #

1

PROJECT #

21ANS-MINPRJ

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Existing Project #TRANS-MINPRJ

This funding provides for the ability to address small unforeseen project needs that may arise during the year. Projects in this category are generally under \$200,000 and allows staff to address urgent needs quickly and with the maximum cost benefit to residents.

Projects in this category are those which are ineligible to use Capital Expansion Fee funds. In the case of projects that use a funding split, the appropriate portion will be taken from these funds.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	50,000	200,000	200,000	200,000	200,000	1,000,000	1,850,000
1% for the Arts	500	2,000	2,000	2,000	2,000	10,000	18,500
Total	50,500	202,000	202,000	202,000	202,000	1,010,000	1,868,500

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	50,500	202,000	202,000	202,000	202,000	1,010,000	1,868,500
Total	50,500	202,000	202,000	202,000	202,000	1,010,000	1,868,500

**City of Loveland
Capital Improvement Program**

D-235-Traffic Engineering

REQUEST NAME

TRANS - Annual ITS and Communications Program

REQUEST CODE

CIP-D-235-21-1103

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Intelligent Transportation System & Signals

PROJECT PRIORITY #

1

PROJECT #

21ITSC

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



TSITSC

The annual Intelligent Transportation System Program funds design, equipment, materials, and installation of the Traffic Division's intelligent transportation system (ITS) and communication system.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	141,159	151,040	161,613	172,925	185,030	1,141,144	1,952,911
1% for the Arts	1,412	1,510	1,616	1,729	1,850	11,411	19,528
Total	142,571	152,550	163,229	174,654	186,880	1,152,555	1,972,439

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	142,571	152,550	163,229	174,654	186,880	1,152,555	1,972,439
Total	142,571	152,550	163,229	174,654	186,880	1,152,555	1,972,439

**City of Loveland
Capital Improvement Program**

D-232-Engineering

REQUEST NAME

TRANS - Annual Right-of-Way (ROW) Acquisition

REQUEST CODE

CIP-D-232-21-1109

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Transportation ROW

PROJECT PRIORITY #

1

PROJECT #

21ANS-ROW

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Existing Project #TRANS-ROW

This funding allows for the purchase of right-of-way (ROW) needed for future projects as they become available. This provides cost savings as property values continue to increase and acquiring them earlier can result in significant savings over purchasing at the time of project need. These funds are also utilized for limited ROW purchases on unforeseen small projects that arise during the year and are also eligible for use of Capital Expansion Fee (CEF) funding.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Right of Way (ROW)	200,000	200,000	200,000	200,000	200,000	1,000,000	2,000,000
Total	200,000	200,000	200,000	200,000	200,000	1,000,000	2,000,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Streets Capital Expansion Fee Fund Balance	200,000	200,000	200,000	200,000	200,000	1,000,000	2,000,000
Total	200,000	200,000	200,000	200,000	200,000	1,000,000	2,000,000

**City of Loveland
Capital Improvement Program**

D-232-Engineering

REQUEST NAME

TRANS - Annual Small Capital Projects

REQUEST CODE

CIP-D-232-21-1110

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Transportation Mini Project

PROJECT PRIORITY #

1

PROJECT #

21ANS-MINPRJ

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Existing Project #TRANS-MINPRJ

This funding provides for the ability to address small unforeseen project needs that may arise during the year. Projects in this category are generally under \$30,000 in cost and do not necessarily warrant spending City Council time to appropriate funding for mid-year occurrences.

Projects in this category are those which are eligible to use Capital Expansion Fee (CEF) funds. In the case of projects that use a funding split, the appropriate portion will be taken from these funds.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	100,000	100,000	100,000	100,000	100,000	500,000	1,000,000
1% for the Arts	1,000	1,000	1,000	1,000	1,000	5,000	10,000
Total	101,000	101,000	101,000	101,000	101,000	505,000	1,010,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Streets Capital Expansion Fee Fund Balance	101,000	101,000	101,000	101,000	101,000	505,000	1,010,000
Total	101,000	101,000	101,000	101,000	101,000	505,000	1,010,000

**City of Loveland
Capital Improvement Program**

211-23-232-1701-211 - PW's - Engineering - Transportation Program

REQUEST NAME

TRANS - Boise Traffic Calming - US34 to Park Dr.

REQUEST CODE

CIP-211-23-232-1701-21-1080

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

NOT IN INNOPRISE

PROJECT PRIORITY #

1

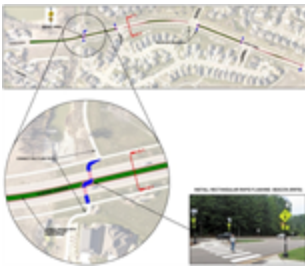
PROJECT #

212001

PROJECT AREA

NOT IN INNOPRISE

PROJECT DESCRIPTION / NECESSITY



Existing Project #EN2002

The Boise Avenue Traffic Calming - US 34 to Park Drive project is intended to provide roadway infrastructure improvements along Boise Avenue in helping to address the public concerns for pedestrian safety, speed and provide a balance between all corridor users. In 2016, the City hired an engineering consultant to address the public's concerns along Boise Avenue north of US 34. The consultant provided its findings with solutions in their report titled 'North Boise Avenue Corridor Study Report'. The consultant has recommended several medians, intersection bump-outs, a rectangular rapid flashing beacon (RRFB) and restriping of the corridor as solutions to calming traffic and providing increased safety for pedestrians.

The design phase was planned for 2020 and the construction phase is planned for 2021. However, due to budget reductions, design is now planned for 2021 and construction in 2022.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	191,727	1,917,273	0	0	0	0	2,109,000
1% for the Arts	0	19,173	0	0	0	0	19,173
Total	191,727	1,936,446	0	0	0	0	2,128,173

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	191,727	1,936,446	0	0	0	0	2,128,173
Total	191,727	1,936,446	0	0	0	0	2,128,173

**City of Loveland
Capital Improvement Program**

211-23-232-1701-211 - PW's - Engineering - Transportation Program

REQUEST NAME

TRANS - Boyd Lake Ave. - LCR 20E to Mtn. Lion Dr.

REQUEST CODE

CIP-211-23-232-1701-21-1081

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

No Project Code

PROJECT PRIORITY #

1

PROJECT #

21N/A

PROJECT AREA

All Projects

PROJECT DESCRIPTION / NECESSITY



The Boyd Lake Avenue - LCR 20E to Mountain Lion Drive Widening project consists of widening of Boyd Lake Avenue from Mountain Lion Drive to Larimer County Road 20E to a Major Arterial (4-lane) roadway standard.

The design phase is planned for 2024 and the construction phase is planned for 2025.

Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	0	0	0	348,000	0	0	348,000
Construction	0	0	0	0	3,126,000	0	3,126,000
1% for the Arts	0	0	0	0	31,260	0	31,260
Total	0	0	0	348,000	3,157,260	0	3,505,260

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	0	0	0	89,784	814,573	0	904,357
Streets Capital Expansion	0	0	0	258,216	2,342,687	0	2,600,903
Fee Fund Balance							
Total	0	0	0	348,000	3,157,260	0	3,505,260

**City of Loveland
Capital Improvement Program**

211-23-232-1701-211 - PW's - Engineering - Transportation Program

REQUEST NAME

TRANS - Citywide Traffic Safety Study

REQUEST CODE

CIP-211-23-232-1701-21-1337

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

No Project Code

PROJECT PRIORITY #

1

PROJECT #

N/A

PROJECT AREA

All Projects

PROJECT DESCRIPTION / NECESSITY

New Project #EN2101

The City of Loveland is committed to improving transportation safety by reducing the risk of death and injury on our transportation system. This project will create a City-wide safety program that will facilitate systematic implementation of proven safety countermeasures that reduce fatal and severe crashes and injuries. The Program will include data collection, identification, analysis, and prioritization of safety improvements for collector and arterial corridors within Loveland's growth management area. Implementation of the program will improve transportation safety for the City, its people, and its visitors.

Additional project information is available through the Public Works Department.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	300,000	0	0	0	0	0	300,000
Total	300,000	0	0	0	0	0	300,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	300,000	0	0	0	0	0	300,000
Total	300,000	0	0	0	0	0	300,000

**City of Loveland
Capital Improvement Program**

D-232-Engineering

REQUEST NAME

TRANS - Cleveland Avenue Traffic Calming Study

REQUEST CODE

CIP-D-232-21-1370

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Cleveland Avenue Traffic Calming (Foundry)

PROJECT PRIORITY #

1

PROJECT #

211709

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Existing Project #EN1711

Study to look at traffic calming opportunities on Cleveland Avenue from 1st Street to 7th Street.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	170,000	0	0	0	0	170,000
Total	0	170,000	0	0	0	0	170,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	0	170,000	0	0	0	0	170,000
Total	0	170,000	0	0	0	0	170,000

**City of Loveland
Capital Improvement Program**

211-23-232-1701-211 - PW's - Engineering - Transportation Program

REQUEST NAME

TRANS - Crossroads and LCR 3 Intersection Improve.

REQUEST CODE

CIP-211-23-232-1701-21-1335

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

No Project Code

PROJECT PRIORITY #

1

PROJECT #

N/A

PROJECT AREA

All Projects

PROJECT DESCRIPTION / NECESSITY



The Crossroads Boulevard and Larimer County Road 3 (LCR 3) Intersection Improvements project is intended to provide a safer environment for the traveling public. Considering the increased traffic at this intersection, it is time for improvements. This project includes the construction of a 2-Lane Modern Roundabout.

The design phase is planned for 2028 and the construction phase is planned for 2029.

Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	0	0	0	0	0	300,000	300,000
Construction	0	0	0	0	0	2,700,000	2,700,000
1% for the Arts	0	0	0	0	0	27,000	27,000
Total	0	0	0	0	0	3,027,000	3,027,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	0	0	0	0	0	605,400	605,400
Streets Capital Expansion	0	0	0	0	0	2,421,600	2,421,600
Fee Fund Balance	0	0	0	0	0	0	0
Total	0	0	0	0	0	3,027,000	3,027,000

**City of Loveland
Capital Improvement Program**

D-232-Engineering

REQUEST NAME

TRANS - Developer Reimbursements

REQUEST CODE

CIP-D-232-21-1111

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

NOT IN INNOPRISE

PROJECT PRIORITY #

1

PROJECT #

21NBHDPKS

PROJECT AREA

NOT IN INNOPRISE

PROJECT DESCRIPTION / NECESSITY



Existing Project #TRANS-CAP

Development is required to fund up to the cost of a collector street equivalent for the portion of streets within and adjacent to their property. In some cases, and per the 2035 Transportation Plan, the development is also required to oversize the adjacent arterial streets to their ultimate width along their property. In these instances, the City will reimburse the developer for the street oversizing costs at the time that the actual roadway improvement would have been required to meet traffic demand and payment is made on a first-in-first-out basis.

Individual projects for 2021-2030 include:

- US 34/Sculptor Drive intersection

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Developer Reimbursements	269,000	152,000	252,000	250,000	250,000	1,250,000	2,423,000
Total	269,000	152,000	252,000	250,000	250,000	1,250,000	2,423,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	9,800	0	40,000	50,000	50,000	250,000	399,800
Streets Capital Expansion Fee Fund Balance	259,200	152,000	212,000	200,000	200,000	1,000,000	2,023,200
Total	269,000	152,000	252,000	250,000	250,000	1,250,000	2,423,000

**City of Loveland
Capital Improvement Program**

D-232-Engineering

REQUEST NAME

TRANS - Madison Ave Improve - Silver Leaf to 29th

REQUEST CODE

CIP-D-232-21-1115

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

NOT IN INNOPRISE

PROJECT PRIORITY #

1

PROJECT #

EN1902

PROJECT AREA

NOT IN INNOPRISE

PROJECT DESCRIPTION / NECESSITY



Existing Project #EN1902

The Madison Avenue Improvements - Silver Leaf to 29th project, along with the 29th and Madison Intersection Improvements project, are the first of three construction phases for the Madison Avenue corridor intended to provide congestion relief on US 34. This project includes widening of Madison Avenue from Silver Leaf to 29th Street to a Major Arterial (4-lane) roadway standard. The design and right-of-way phases will be funded and completed earlier with the 29th/Madison Intersection and Corridor Design project. This route is a major feed from northwest Loveland to US 34, east to I-25 and other

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	0	3,168,000	0	0	0	3,168,000
1% for the Arts	0	0	31,680	0	0	0	31,680
Total	0	0	3,199,680	0	0	0	3,199,680

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	0	0	326,367	0	0	0	326,367
Streets Capital Expansion	0	0	2,873,313	0	0	0	2,873,313
Fee Fund Balance	0	0	2,873,313	0	0	0	2,873,313
Total	0	0	3,199,680	0	0	0	3,199,680

**City of Loveland
Capital Improvement Program**

D-232-Engineering

REQUEST NAME

TRANS - Madison Avenue Improvements - 29th to 37th

REQUEST CODE

CIP-D-232-21-1114

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

NOT IN INNOPRISE

PROJECT PRIORITY #

1

PROJECT #

EN1902

PROJECT AREA

NOT IN INNOPRISE

PROJECT DESCRIPTION / NECESSITY



Existing Project #EN1902

The Madison Avenue Improvements - 29th to 37th project is the final of three construction phases for the Madison Avenue corridor intended to provide congestion relief on US 34. This project includes widening of Madison Avenue from 29th Street to 37th Street to a Minor Arterial (2-lane) roadway standard. The design and right-of-way phases will be funded and completed earlier with the 29th/Madison Intersection and Corridor Design project. This route is a major feed from northwest Loveland to US 34, east to I-25 and other locations.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	0	0	0	1,994,850	0	1,994,850
1% for the Arts	0	0	0	0	19,949	0	19,949
Total	0	0	0	0	2,014,799	0	2,014,799

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	0	0	0	0	1,682,356	0	1,682,356
Streets Capital Expansion	0	0	0	0	332,443	0	332,443
Fee Fund Balance	0	0	0	0	0	0	0
Total	0	0	0	0	2,014,799	0	2,014,799

**City of Loveland
Capital Improvement Program**

D-232-Engineering

REQUEST NAME

TRANS - Mill Levy Pass-Through to Larimer County

REQUEST CODE

CIP-D-232-21-1112

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Mill Levy Pass-Through

PROJECT PRIORITY #

1

PROJECT #

211705

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Existing Project #EN1705

In 2016, the City entered into a regional agreement with Larimer County to return revenue generated through increased property tax revenue resulting from the 2015 re-assessment process effective 2016 - 2020*. This cooperative regional effort is projected to generate \$5 million for the North I-25 widening project. The funding amount and duration matches the County's distribution to the City and was memorialized by City Council resolution in March 2016.

*Payment is made in the following year. First payment was made in 2017.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Payment to Outside Agencies	200,000	0	0	0	0	0	200,000
Total	200,000	0	0	0	0	0	200,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	200,000	0	0	0	0	0	200,000
Total	200,000	0	0	0	0	0	200,000

**City of Loveland
Capital Improvement Program**

211-23-232-1701-211 - PW's - Engineering - Transportation Program

REQUEST NAME

TRANS - Monroe and 33rd Intersection Improvements

REQUEST CODE

CIP-211-23-232-1701-21-1082

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

No Project Code

PROJECT PRIORITY #

1

PROJECT #

21N/A

PROJECT AREA

All Projects

PROJECT DESCRIPTION / NECESSITY



The Monroe Avenue and 33rd Street Intersection Improvements project consists of constructing a mini roundabout within the intersection. Currently, the intersection consists of a 4-way stop condition with the north leg containing a large median where a Cottonwood tree used to reside. The north/south lanes have a 12-foot horizontal offset through the intersection. The proposed mini roundabout will increase traffic and pedestrian safety through the intersection and it will also result in traffic calming for the neighborhood. With the projects that the City is constructing to the north, we anticipate additional traffic down this corridor.

The design phase is planned for 2026 and the construction phase is planned for 2027.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	0	0	0	0	0	50,000	50,000
Construction	0	0	0	0	0	450,000	450,000
1% for the Arts	0	0	0	0	0	4,500	4,500
Total	0	0	0	0	0	504,500	504,500

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	0	0	0	0	0	100,900	100,900
Streets Capital Expansion	0	0	0	0	0	403,600	403,600
Fee Fund Balance							
Total	0	0	0	0	0	504,500	504,500

City of Loveland
Capital Improvement Program

211-23-232-1700-211 - PW's - Engineering - Street Rehabilitation

REQUEST NAME

TRANS - Rehab - Street Rehabilitation Program

REQUEST CODE

CIP-211-23-232-1700-21-1074

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

NOT IN INNOPRISE

PROJECT PRIORITY #

1

PROJECT #

211902

PROJECT AREA

NOT IN INNOPRISE

PROJECT DESCRIPTION / NECESSITY



Please see next page for Description.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	20,000	80,000	20,000	80,000	20,000	280,000	500,000
Construction	8,312,526	8,250,614	10,031,119	9,534,212	10,617,780	55,405,383	102,151,634
1% for the Arts	83,125	82,506	100,311	95,342	106,178	554,053	1,021,515
Total	8,415,651	8,413,120	10,151,430	9,709,554	10,743,958	56,239,436	103,673,149

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	2,433,529	2,236,520	3,772,151	3,118,986	3,933,062	18,529,315	34,023,563
Highway Users Tax	2,108,419	2,129,126	2,149,834	2,170,542	2,191,249	11,267,635	22,016,805
Faster Distribution	593,815	603,592	613,369	623,146	632,923	3,311,861	6,378,706
Transportation Fee	3,279,888	3,443,882	3,616,076	3,796,880	3,986,724	23,130,625	41,254,075
Total	8,415,651	8,413,120	10,151,430	9,709,554	10,743,958	56,239,436	103,673,149

**City of Loveland
Capital Improvement Program**

Description

Existing Project #TRANSREHAB

The Street Rehabilitation Program consists of a pavement management process to provide street treatment recommendations; five street maintenance contracts, two concrete repair contracts and other associated support work. The street system contains over 7.3 million square yards of pavement surface and more than 600 miles of curb, gutter, and sidewalk. The funding for this Program is used to manage and maintain this street system within the following programs:

The Annual Street-Resurfacing Program

Provides for the planning and implementation of street surface repairs. This includes planning of pavement repairs, asphalt overlays, hot-in-place recycling of pavements, chip and seal products, occasional spot repairs or safety improvements, supporting Traffic Operations on street maintenance projects, concrete repairs and asphaltic concrete and crack sealing materials for use by Street Maintenance.

Target Area

Provides for repairs to concrete in the right of way in advance of the various street-resurfacing programs. The focus is on upgrades to ramps that accommodate citizens with disabilities (ADA) and for the repair of drainage. The ADA repairs are federal requirements and the drainage repairs provide for longer life to the street resurfacing.

Concrete Cost Share Program

Per City Code, property owners are responsible for maintenance and replacement of their property fronting curbing, gutters, and sidewalks. Resolution 18-2005 allows for financial participation in that effort by the City. With our aging infrastructure, more sidewalk hazards appear each year. Funding this program at a higher level will benefit the entire city by making the program available to more residents, thus eliminating more hazardous locations. The program is restricted to residential owner-occupied homes.

Alley Repair Program

The City of Loveland is responsible for the maintenance of over 200 alley rights of way. This funding provides the beginning of a formal alley repair/reconstruction program for alleys that have deteriorated to a point where normal maintenance is insufficient. Historically, funds for this work have been taken from the Street Rehabilitation Concrete program on an "as needed" basis, causing the Concrete program to fall behind in maintenance and the alleys to receive only minimal upkeep.

Reconstruction of City Streets

This funding provides the ability to reconstruct streets without negatively impacting the annual Street Resurfacing budget. Streets are reconstructed whenever they have deteriorated beyond a point where regular resurfacing methods are no longer cost-effective. Currently, when a reconstruction project is required, it is funded using Street Resurfacing funds. Due to our aging infrastructure, a reconstruction project is necessary approximately every other year and generally reduces the funds available for basic maintenance by up to 16%. This reduction in basic maintenance causes a downward spiral where more streets will require more costly reconstruction in the future.

**City of Loveland
Capital Improvement Program**

211-23-232-1701-211 - PW's - Engineering - Transportation Program

REQUEST NAME

TRANS - Taft and Eisenhower Intersection Improve.

REQUEST CODE

CIP-211-23-232-1701-21-1085

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Taft Ave/Eisenhow Intersection (Plan, ROW, Constr

PROJECT PRIORITY #

1

PROJECT #

211703

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Existing Project #EN1703

The Taft and Eisenhower Intersection Improvements project is the remaining work from the larger Taft Avenue Phase II project and consists of roadway widening from 11th Street to Westshore Drive and the installation of a new traffic signal at the Taft/Eisenhower intersection. Eisenhower intersection improvements also include dual northbound and southbound left turn lanes and concrete medians. \$1.7 Million of the project cost was funded by the 2016 City Council supplemental appropriation for additional transportation projects intended to provide congestion relief on US 34. \$3,330,637 of the project cost is being funded by a Congestion Mitigation & Air Quality (CMAQ) awarded grant from the North Front Range Metropolitan Planning Organization.

Final Design and right of way acquisition will occur in 2021 and construction will commence in 2022.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	500,000	0	0	0	0	0	500,000
Construction	0	4,700,000	0	0	0	0	4,700,000
1% for the Arts	0	13,694	0	0	0	0	13,694
Total	500,000	4,713,694	0	0	0	0	5,213,694

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	155,500	430,129	0	0	0	0	585,629
Streets Capital Expansion	344,500	952,928	0	0	0	0	1,297,428
Fee Fund Balance	0	3,330,637	0	0	0	0	3,330,637
Federal Grant - Capital	0	3,330,637	0	0	0	0	3,330,637
Total	500,000	4,713,694	0	0	0	0	5,213,694

**City of Loveland
Capital Improvement Program**

211-23-232-1701-211 - PW's - Engineering - Transportation Program

REQUEST NAME

TRANS - Taft Avenue Widening - Westshore to 22nd

REQUEST CODE

CIP-211-23-232-1701-21-1084

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

No Project Code

PROJECT PRIORITY #

1

PROJECT #

21N/A

PROJECT AREA

All Projects

PROJECT DESCRIPTION / NECESSITY



The Taft Avenue Widening - Westshore Drive to 22nd Street project consists of widening Taft Avenue from Westshore Drive to 22nd Street to a Major Arterial (4-lane) roadway standard. This project is a continuation from the Taft Avenue Phase II project consisting of widening Taft Avenue to 29th Street to a Major Arterial (4-lane) roadway standard.

The design phase is planned for 2029 and the construction phase is planned for 2030.

Additional project information is available through the Public Works Department. Costs shown are engineering estimates until the project is bid.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	0	0	0	0	0	734,000	734,000
Construction	0	0	0	0	0	6,606,000	6,606,000
1% for the Arts	0	0	0	0	0	66,060	66,060
Total	0	0	0	0	0	7,406,060	7,406,060

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	0	0	0	0	0	2,347,721	2,347,721
Streets Capital Expansion	0	0	0	0	0	5,058,339	5,058,339
Fee Fund Balance	0	0	0	0	0	0	0
Total	0	0	0	0	0	7,406,060	7,406,060

**City of Loveland
Capital Improvement Program**

211-23-232-1701-211 - PW's - Engineering - Transportation Program

REQUEST NAME

TRANS - US 34 Widening - Centerra to LCR 3

REQUEST CODE

CIP-211-23-232-1701-21-1076

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

No Project Code

PROJECT PRIORITY #

1

PROJECT #

21N/A

PROJECT AREA

All Projects

PROJECT DESCRIPTION / NECESSITY



The US 34 Widening - Centerra Parkway to Larimer County Road 3 project is for the widening of eastbound and westbound US 34 to include a third through lane from Centerra Parkway to Larimer County Road 3, including the Larimer County Road 3 intersection (depending on available funding). As part of this project, curb, gutter, and sidewalk gaps will be constructed along both sides of the highway.

Design will be finalized in 2024, right-of-way acquisition taking place in 2024 to 2025 and construction commencing in 2025.

Additional project information is available through the Public Works Department. Costs shown are

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	0	0	0	2,782,800	4,174,200	6,957,000
1% for the Arts	0	0	0	0	12,368	18,552	30,920
Design/Architect	0	0	0	773,000	0	0	773,000
Total	0	0	0	773,000	2,795,168	4,192,752	7,760,920

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	0	0	0	573,566	926,882	1,390,323	2,890,771
Streets Capital Expansion	0	0	0	199,434	322,286	483,429	1,005,149
Fee Fund Balance	0	0	0	0	1,546,000	2,319,000	3,865,000
Federal Grant - Capital	0	0	0	0	1,546,000	2,319,000	3,865,000
Total	0	0	0	773,000	2,795,168	4,192,752	7,760,920

**City of Loveland
Capital Improvement Program**

211-23-232-1701-211 - PW's - Engineering - Transportation Program

REQUEST NAME

TRANS - US 34 Widening - Denver to Rocky Mountain

REQUEST CODE

CIP-211-23-232-1701-21-1075

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

US 34- Denver to Boyd Lake Widening (Design, Row,

PROJECT PRIORITY #

1

PROJECT #

211704

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Existing Project #EN1704

The US 34 Widening - Denver Avenue to Rocky Mountain Avenue project is for the widening of eastbound and westbound US 34 to include a third through lane from Denver Avenue to Rocky Mountain Avenue. As part of this project, curb, gutter, and sidewalk gaps will be filled along both sides of the highway. This project does not include construction of the center median hardscape. \$1,361,496 of the project cost is being funded by a Surface Transportation Block Grant (STBG) awarded grant from the North Front Range Metropolitan Planning Organization.

Construction in 2020 will consist of sidewalk on the north side of US 34 between Fall River Drive and Rocky Mountain Avenue. Design of the eastbound third through lane will occur in 2022. Construction of

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	0	1,480,067	0	0	0	1,480,067
1% for the Arts	0	0	1,186	0	0	0	1,186
Design/Architect	0	164,451	0	0	0	0	164,451
Total	0	164,451	1,481,253	0	0	0	1,645,704

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	0	83,541	60,836	0	0	0	144,377
Streets Capital Expansion	0	80,910	58,921	0	0	0	139,831
Fee Fund Balance	0	0	1,361,496	0	0	0	1,361,496
Total	0	164,451	1,481,253	0	0	0	1,645,704

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2021-2030 Water Utility Capital Program

	2021	2022	2023	2024	2025	Five Year Total	2026	2027	2028	2029	2030	Ten Year Total	
Revenue													
Beginning Balance	\$ 9,298,891	\$ -	\$ -	\$ -	\$ -	\$ 9,298,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,298,891	
A Operating Revenues	5,292,342	6,600,740	7,438,589	7,974,660	8,419,980	35,726,311	7,994,800	9,265,716	9,744,430	10,171,960	10,612,640	83,515,857	A
B SIF Revenues	2,335,768	2,618,148	2,705,676	2,802,422	3,262,778	13,724,792	3,374,483	3,474,937	3,461,832	3,586,309	3,723,500	31,345,852	B
C Interest on Investments	\$106,575	\$86,250	\$74,707	\$105,474	\$145,589	518,595	\$120,322	\$141,503	\$151,628	\$133,268	\$131,770	1,197,085	C
D General Fund Contribution	\$750,000	\$750,000	\$0	\$0	\$0	1,500,000	\$0	\$0	\$0	\$0	\$0	1,500,000	D
E External Loan Receipts	\$0	\$0	\$3,000,000	\$11,300,000	\$3,000,000	17,300,000	\$3,000,000	\$1,500,000	\$0	\$7,000,000	\$0	28,800,000	E
F Internal Loan Repayment	(1,776,135)	(1,013,527)	(1,011,542)	(1,013,929)	(1,010,529)	(5,825,663)	(1,011,502)	(1,011,687)	(1,016,074)	(1,014,536)	(1,012,212)	(10,891,673)	F
G External Loan Repayment	(378,531)	(378,531)	(378,531)	(552,025)	(1,205,505)	(2,893,123)	(1,379,005)	(1,552,505)	(1,639,255)	(1,639,255)	(2,044,074)	(11,147,215)	G
Total Revenue	\$ 15,628,910	\$ 8,663,079	\$ 11,828,899	\$ 20,616,603	\$ 12,612,313	\$ 69,349,804	\$ 12,099,098	\$ 11,817,963	\$ 10,702,561	\$ 18,237,746	\$ 11,411,625	\$ 133,618,798	
Expenditures													
Capital Projects													
1 Water Line Replacements	2,663,000	3,565,350	3,179,995	3,696,398	3,973,381	17,078,124	4,142,250	4,318,296	4,501,823	4,703,614	5,159,492	39,903,599	1
2 24" & 48" Cathodic Protection Installation	436,000	-	-	-	-	436,000	-	-	-	-	-	436,000	2
3 34" Waterline Valve Insertions	545,000	-	-	-	-	545,000	-	-	-	-	-	545,000	3
4 36" Transmission Line Relining	-	-	-	-	-	-	384,180	5,456,918	-	-	-	5,841,098	4
5 East Gravity Zone	240,000	3,402,720	7,238,130	-	-	10,880,850	-	-	1,271,323	14,711,436	-	26,863,610	5
6 16" in Granite	-	-	-	-	41,576	41,576	590,554	-	-	-	-	632,130	6
7 16" P8 Extension	351,000	731,835	-	-	-	1,082,835	-	-	-	-	-	1,082,835	7
8 402 Waterline Extension	-	156,375	739,028	10,497,204	-	11,392,607	-	-	-	-	-	11,392,607	8
9 Fire Training Grounds Water Metering	-	-	-	25,492	178,944	204,436	-	-	-	-	-	204,436	9
10 Mariana Butte Pump Station Pump Replacement	-	15,638	345,604	-	-	361,241	-	-	-	-	-	361,241	10
11 Morning Drive Pump Station MCC Upgrade	-	-	21,736	251,525	-	273,261	-	-	-	-	-	273,261	11
12 3.5 MG 43rd St Tank #2	-	-	-	551,089	7,827,703	8,378,792	-	-	-	-	-	8,378,792	12
13 Service Center Expansion	-	-	-	-	-	-	5,783,020	-	-	-	-	5,783,020	13
14 2.0 MG Dakota Ridge Buried Concrete Tank PZ2	-	-	-	-	-	-	-	-	-	-	799,921	799,921	14
15 Chasteens Grove Water Booster Station	-	-	-	-	-	-	-	-	-	139,511	2,327,044	2,466,555	15
16 FCLWD Interconnect at Crossroads Tank	-	-	-	-	-	-	-	-	-	-	23,270	23,270	16
17 Oversizing & Extensions	145,000	78,188	81,510	84,975	88,586	478,259	92,351	96,276	100,368	104,633	109,080	980,967	17
18 Water Meters	198,000	206,415	215,188	224,333	233,867	1,077,803	243,807	254,168	264,971	276,232	287,972	2,404,952	18
19 WTP Backwash Pond #8	-	-	-	-	-	-	-	-	74,941	1,064,469	-	1,139,410	19
20 WTP Fire Pump Generator	-	-	-	-	94,492	94,492	1,093,436	-	-	-	-	1,187,928	20
21 Backwash Pumps	141,400	-	-	-	-	141,400	-	-	-	-	-	141,400	21
22 Water Treatment Plant Admin/Office Renovation	200,000	2,314,350	-	-	-	2,514,350	-	-	-	-	-	2,514,350	22
23 PLC Processors	-	-	422,224	-	-	422,224	-	-	-	-	-	422,224	23
24 Pre Soda Ash System Rehab	12,000	170,449	-	-	-	182,449	-	-	-	-	-	182,449	24
25 WTP Filter Bldg 2 & 3 Media Replacement & Concrete Wall Repair	-	-	-	45,320	637,820	683,140	-	-	-	-	-	683,140	25
26 WTP Rental House Rehab	15,000	173,577	-	-	-	188,577	-	-	-	-	-	188,577	26
27 WTP Security & Fencing Rehab	5,000	57,859	-	-	-	62,859	-	-	-	-	-	62,859	27
28 WTP Plate Settlers Floc Sed #2 Rehab	-	-	-	-	-	-	-	256,736	2,970,882	-	-	3,227,618	28
Subtotal Capital Projects	\$ 4,951,400	\$ 10,872,754	\$ 12,243,416	\$ 15,376,335	\$ 13,076,369	\$ 56,520,275	\$ 12,329,597	\$ 10,382,394	\$ 9,184,309	\$ 20,999,896	\$ 8,706,780	\$ 118,123,251	

Equipment													
30 Standalone Servers DCWP	7,280	-	-	-	-	7,280	-	-	-	-	-	7,280	30
31 Vehicles	128,500	-	-	-	-	128,500	-	-	-	-	-	128,500	31
32 Inspecting / Locating Equipment	9,800	-	-	-	-	9,800	-	-	-	-	-	9,800	32
33 Lab Equipment & Replacement	-	-	-	26,059	-	26,059	-	385,104	-	34,878	-	446,040	33
Subtotal Equipment	145,580	-	-	26,059	-	171,639	-	385,104	-	34,878	-	591,620	
						-							
Total Capital Expenditures	\$ 5,096,980	\$ 10,872,754	\$ 12,243,416	\$ 15,402,394	\$ 13,076,369	\$ 56,691,914	\$ 12,329,597	\$ 10,767,498	\$ 9,184,309	\$ 21,034,773	\$ 8,706,780	\$118,714,871	
						-							
Reserve for Future Capital Projects													
34 Per Water 10 Year City	8,781,930	5,993,667	5,465,035	10,712,667	10,418,696	41,371,994	10,045,361	10,946,920	12,309,938	9,361,541	12,066,386	96,102,140	34
Total Reserve	\$ 8,781,930	\$ 5,993,667	\$ 5,465,035	\$ 10,712,667	\$ 10,418,696	\$ 41,371,994	\$ 10,045,361	\$ 10,946,920	\$ 12,309,938	\$ 9,361,541	\$ 12,066,386	\$ 96,102,140	

**City of Loveland
Capital Improvement Program**

300-45-300-0000-300 - W&P 45 - Executive - TB

REQUEST NAME

WA - Water Line Replacement Projects

REQUEST CODE

CIP-300-45-300-0000-21-1256

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Waterline Replacement

PROJECT PRIORITY #

1

PROJECT #

21903C

PROJECT AREA

All Projects

PROJECT DESCRIPTION / NECESSITY



Waterline Replacement.

Replace aging water infrastructure. Typically, most communities face increasing replacement costs as the age of installed infrastructure advances. After decades, water pipes, valves, and fire hydrants reach the end of their service life and require increasing maintenance and rehabilitation costs. In some cases, these costs can become unacceptably high and the utility is best served by replacing this infrastructure.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	340,000	406,575	326,042	492,287	513,799	3,046,157	5,124,860
Construction	2,300,000	3,127,500	2,825,696	3,172,387	3,425,329	19,583,483	34,434,395
1% for the Arts	23,000	31,275	28,257	31,724	34,253	195,835	344,344
Total	2,663,000	3,565,350	3,179,995	3,696,398	3,973,381	22,825,475	39,903,599

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	2,663,000	3,565,350	3,179,995	3,696,398	3,973,381	22,825,475	39,903,599
Total	2,663,000	3,565,350	3,179,995	3,696,398	3,973,381	22,825,475	39,903,599

**City of Loveland
Capital Improvement Program**

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - Cathodic Protection Installation 24" & 48"

REQUEST CODE

CIP-300-46-310-2903-21-1279

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Cathodic Protection Installation.

Metallic pipe materials are susceptible to corrosion in the right environment. This project includes installing anodes on both transmission mains as a source metal (as opposed to the pipe) for any corrosion cell that may form along the pipeline. These anodes are typically magnesium, which is more active (has a higher negative potential) than the protected pipe. The existing waterlines have little or no anode protection left based on field readings. Therefore, corrosion is and will continue on the mains.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	32,000	0	0	0	0	0	32,000
Construction	400,000	0	0	0	0	0	400,000
1% for the Arts	4,000	0	0	0	0	0	4,000
Total	436,000	0	0	0	0	0	436,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	436,000	0	0	0	0	0	436,000
Total	436,000	0	0	0	0	0	436,000

**City of Loveland
Capital Improvement Program**

300-45-300-0000-300 - W&P 45 - Executive - TB

REQUEST NAME

WA - 34" Waterline Valve Insertions

REQUEST CODE

CIP-300-45-300-0000-21-1257

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



34" Water Line Valve Insertions.

Study and implementation of improvements, primarily the insertion of butterfly valves, for isolation, of the 34" steel waterline that runs along the Arkin's Branch railroad. Additional assessment of the pipe's condition and possible cathodic protection improvements. The existing 34" steel waterline, installed in 1962, has no isolation valves from Namaqua Avenue to N. Colorado Avenue (~10,000 ft). From the Riverview Drive junction vault (east of Rossum Drive), there is one isolation valve prior to Namaqua Avenue. The aging transmission line feeds numerous distribution lines and presently is very difficult if not impossible to isolate for repairs.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	40,000	0	0	0	0	0	40,000
Construction	500,000	0	0	0	0	0	500,000
1% for the Arts	5,000	0	0	0	0	0	5,000
Total	545,000	0	0	0	0	0	545,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	545,000	0	0	0	0	0	545,000
Total	545,000	0	0	0	0	0	545,000

**City of Loveland
Capital Improvement Program**

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - 36" Transmission Line Relining

REQUEST CODE

CIP-300-46-310-2903-21-1280

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Transmission Line Relining.

The City's existing 36" steel water transmission main was constructed in 1962 and is showing signs of significant deterioration from external corrosion. Staff has made numerous repairs and pipe river crossing replacements completed in 2015 have shown significant external corrosion where the pipe was laid on bedrock and backfilled with native cobbles. In 2016 significant leakage out of the pipe due to corrosion holes was verified through the use of a free swimming inspection tool. Lining of the deteriorating 36" steel waterline will reduce risk of catastrophic failure, decrease repairs, reduce water loss, and extend the assets useful life for decades to come.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	0	784,688	784,688
Construction	0	0	0	0	0	5,006,347	5,006,347
1% for the Arts	0	0	0	0	0	50,063	50,063
Total	0	0	0	0	0	5,841,098	5,841,098

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	0	0	0	0	0	5,841,098	5,841,098
Total	0	0	0	0	0	5,841,098	5,841,098

**City of Loveland
Capital Improvement Program**

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - East Gravity Zone

REQUEST CODE

CIP-300-46-310-2903-21-1301

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



East Gravity Zone.

Installation of a water main loop around the southeast portion of the City to meet increasing demands as a result of development. The proposed water main loop is necessary to provide transmission and distribution to the eastern portion of the gravity zone. This water main loop will be built in multiple phases as development occurs.

Phase 1 St Louis

Phase 2 28th St SW Taft to Garfield

Phase 3 Garfield to 402

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	240,000	875,700	652,084	0	0	2,596,680	4,364,464
Construction	0	2,502,000	6,520,838	0	0	13,253,547	22,276,385
1% for the Arts	0	25,020	65,209	0	0	132,535	222,764
Total	240,000	3,402,720	7,238,131	0	0	15,982,762	26,863,613

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	48,000	680,544	1,447,626	0	0	3,196,553	5,372,723
Water SIF Fund Balance	192,000	2,722,176	5,790,505	0	0	12,786,209	21,490,890
Total	240,000	3,402,720	7,238,131	0	0	15,982,762	26,863,613

**City of Loveland
Capital Improvement Program**

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - 16" Waterline in Granite St

REQUEST CODE

CIP-300-46-310-2903-21-1300

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Waterline in Granite St.

Install a 16" water line in Granite Street between 57th Street and 50th Street. The 16" waterline will provide a valuable loop and has been recommend by hydraulic modeling studies. This waterline will ensure adequate levels of service in both pressure and flow to customers in North Loveland, and will provide needed redundancy in the event of a water line break.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	41,576	43,343	84,919
Construction	0	0	0	0	0	541,793	541,793
1% for the Arts	0	0	0	0	0	5,418	5,418
Total	0	0	0	0	41,576	590,554	632,130

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	0	0	0	0	20,788	295,277	316,065
Water SIF Fund Balance	0	0	0	0	20,788	295,277	316,065
Total	0	0	0	0	41,576	590,554	632,130

**City of Loveland
Capital Improvement Program**

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - 16" P8 Waterline Extension on E Eisenhower

REQUEST CODE

CIP-300-46-310-2903-21-1302

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



P8 Waterline Extension on E Eisenhower.

The City's water system is comprised of numerous pressure zones. All water infrastructure east of Boyd Lake Avenue and north of East Eisenhower is in the P8 water (pressure) zone. There are currently two feeds (from the gravity pressure zone) into the zone in Boyd Lake Avenue. The water master plan calls for a third connection to the P8 zone crossing East Eisenhower at Rocky Mountain Ave. This project extends the required 16" waterline, along the south side of East Eisenhower, as development occurs along adjacent properties. This project will be done in phases.

Phase 1 South of 34, Phase 1 (2020)

Phase 2 South of 34, Phase 2 (2021)

Phase 3 South of 34, Phase 3 (2022)

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	48,000	100,080	0	0	0	0	148,080
Construction	300,000	625,500	0	0	0	0	925,500
1% for the Arts	3,000	6,255	0	0	0	0	9,255
Total	351,000	731,835	0	0	0	0	1,082,835

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water SIF Fund Balance	351,000	731,835	0	0	0	0	1,082,835
Total	351,000	731,835	0	0	0	0	1,082,835

City of Loveland
Capital Improvement Program

300-45-300-0000-300 - W&P 45 - Executive - TB

REQUEST NAME

WA - 402 Waterline Extension

REQUEST CODE

CIP-300-45-300-0000-21-1258

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



402 Waterline Extension.

As annexation and growth occurs along Colorado State Highway 402 the City anticipates extending water service along the corridor to meet demands.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	156,375	739,028	770,437	0	0	1,665,840
Construction	0	0	0	9,630,462	0	0	9,630,462
1% for the Arts	0	0	0	96,305	0	0	96,305
Total	0	156,375	739,028	10,497,204	0	0	11,392,607

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water SIF Fund Balance	0	156,375	739,028	10,497,204	0	0	11,392,607
Total	0	156,375	739,028	10,497,204	0	0	11,392,607

**City of Loveland
Capital Improvement Program**

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - Fire Training Grounds Water Metering

REQUEST CODE

CIP-300-46-310-2903-21-1290

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Fire Training Grounds Water Metering.

The water that is utilized at the fire training grounds for firefighting training is un-metered. Consumption is presently estimated. In order to best quantify the water used and reduce the amount of unaccounted water (difference between production and metered totals) the City will install meters on either side of the training grounds. The meters will be housed in a vault and involve associated piping and valving.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	25,492	0	0	25,492
Construction	0	0	0	0	177,172	0	177,172
1% for the Arts	0	0	0	0	1,772	0	1,772
Total	0	0	0	25,492	178,944	0	204,436

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	0	25,492	178,944	0	204,436
Total	0	0	0	25,492	178,944	0	204,436

**City of Loveland
Capital Improvement Program**

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - Mariana Butte Pump Station Pump Replacement

REQUEST CODE

CIP-300-46-310-2903-21-1286

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Mariana Butte Pump Station Pump Replacement.

An existing pump station was installed in the late 1990's to serve the Mariana Butte area water. Based on other system improvements this pump station serves as redundancy should problems arise in the primary piping or pump station for the area. Given the age of the pumps and the difficulty in getting parts for the existing hydro constant pumps, the pumps are to be replaced with modern equipment that can more easily be serviced.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	15,638	16,302	0	0	0	31,940
Construction	0	0	326,042	0	0	0	326,042
1% for the Arts	0	0	3,260	0	0	0	3,260
Total	0	15,638	345,604	0	0	0	361,242

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water SIF Fund Balance	0	15,638	345,604	0	0	0	361,242
Total	0	15,638	345,604	0	0	0	361,242

**City of Loveland
Capital Improvement Program**

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - Morning Drive Pump Station MCC Upgrade

REQUEST CODE

CIP-300-46-310-2903-21-1284

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Morning Drive Pump Station MCC Upgrade.

The Morning Drive Pump Station was constructed in 1976 to deliver water to the 29th Street tank which serves over a quarter of the City's water customers. In recent years improvements to the distribution system have been completed which included the upsize of the original Morning Drive line and the addition of a second Morning Drive line. These improvements have allowed for redundancy with the Morning Drive Pump station but the station is still utilized during peak flow times and for emergency situations. The electrical equipment that supplies power to the four Morning Drive Pumps is original and over 40 years old. These parts have become obsolete and if they fail we run the risk of losing the functionality of the pump station. This project will replace the MCC and controls for all four Morning Drive pumps and the site electrical equipment.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	21,736	22,660	0	0	44,396
Construction	0	0	0	226,599	0	0	226,599
1% for the Arts	0	0	0	2,266	0	0	2,266
Total	0	0	21,736	251,525	0	0	273,261

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	0	0	10,868	125,763	0	0	136,631
Water SIF Fund Balance	0	0	10,868	125,763	0	0	136,631
Total	0	0	21,736	251,526	0	0	273,262

City of Loveland
Capital Improvement Program

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - 3.5 MG 43rd St Tank #2

REQUEST CODE

CIP-300-46-310-2903-21-1285

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



3.5 MG 43rd St Tank #2.

Build a second tank (3.5 MG) at the 43rd Street site. To meet the increasing water demands in the P1 pressure zone that are a result of increased population in the northwest portion of the City.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	551,089	574,510	0	1,125,599
Construction	0	0	0	0	7,181,379	0	7,181,379
1% for the Arts	0	0	0	0	71,814	0	71,814
Total	0	0	0	551,089	7,827,703	0	8,378,792

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	0	0	0	110,218	1,565,540	0	1,675,758
Water SIF Fund Balance	0	0	0	440,871	6,262,163	0	6,703,034
Total	0	0	0	551,089	7,827,703	0	8,378,792

City of Loveland
Capital Improvement Program

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - Service Center Expansion

REQUEST CODE

CIP-300-46-310-2903-21-1304

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Service Center Expansion.

Service Center Expansion to accommodate growth of the Water & Power Staff.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	0	0	0	0	5,725,762	5,725,762
1% for the Arts	0	0	0	0	0	57,258	57,258
Total	0	0	0	0	0	5,783,020	5,783,020

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	0	0	0	0	0	2,891,510	2,891,510
Water SIF Fund Balance	0	0	0	0	0	2,891,510	2,891,510
Total	0	0	0	0	0	5,783,020	5,783,020

City of Loveland
Capital Improvement Program

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - 2.0 MG Dakota Ridge Buried Concrete Tank PZ2

REQUEST CODE

CIP-300-46-310-2903-21-1288

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



2.0 MG Dakota Ridge Buried Concrete Tank P2.

Build a 2.0 MG Tank at Dakota Ridge for the P2 Zone. A 2.0 MG storage tank is needed to meet future demands in the P2 Zone. The timing of the tank is estimated based on the proposed development in the area. The additional water storage will allow the proposed 29th Street pump station P2 expansion to operate more efficiently, rather than having existing pumps running continuously.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	0	799,920	799,920
Total	0	0	0	0	0	799,920	799,920

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	0	0	0	0	0	159,980	159,980
Water SIF Fund Balance	0	0	0	0	0	639,940	639,940
Total	0	0	0	0	0	799,920	799,920

**City of Loveland
Capital Improvement Program**

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - Chasteens Grove Water Booster Station

REQUEST CODE

CIP-300-46-310-2903-21-1287

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Chasteens Grove Water Booster Station.

As water demands continues to increase a water booster station, situated at the Water Treatment Plant, to convey high flows to customers. The pump station is needed for flow rates of 36 million gallons per day (MGD) and higher. The current transmission piping system has too much headloss in these high flow conditions, making the pump station a necessity.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	0	139,511	139,511
Construction	0	0	0	0	0	2,327,044	2,327,044
Total	0	0	0	0	0	2,466,555	2,466,555

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water SIF Fund Balance	0	0	0	0	0	2,466,555	2,466,555
Total	0	0	0	0	0	2,466,555	2,466,555

**City of Loveland
Capital Improvement Program**

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - FCLWD Interconnect at Crossroads Tank

REQUEST CODE

CIP-300-46-310-2903-21-1289

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Fort Collins Loveland Water District (FCLWD) Interconnect at Crossroads Tank. The City of Loveland and the Fort Collins Loveland Water District (FCLWD) each have an elevated water tank at Crossroads Blvd. just west of the Wal-Mart Distribution Center. There is piping that connect the two systems at this location but the system's are isolated through existing valves. The City and FCLWD will install a meter vault that will allow either system to draw from the other, in an emergency, and be able to quantify the water used.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	0	23,270	23,270
Total	0	0	0	0	0	23,270	23,270

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	0	0	0	0	0	23,270	23,270
Total	0	0	0	0	0	23,270	23,270

**City of Loveland
Capital Improvement Program**

300-45-300-0000-300 - W&P 45 - Executive - TB

REQUEST NAME

WA - Oversizing & Extensions

REQUEST CODE

CIP-300-45-300-0000-21-1260

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

MISC OVERSIZING AND EXTENSIONS

PROJECT PRIORITY #

1

PROJECT #

21207D

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Oversize & Extension.

As development occurs the City through a reimbursement agreement funds capacity being built for master plan needs, that is in excess of what is specifically required for an individual development.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	145,000	78,188	81,510	84,975	88,586	502,708	980,967
Total	145,000	78,188	81,510	84,975	88,586	502,708	980,967

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water SIF Fund Balance	145,000	78,188	81,510	84,975	88,586	502,708	980,967
Total	145,000	78,188	81,510	84,975	88,586	502,708	980,967

City of Loveland
Capital Improvement Program

300-45-300-0000-300 - W&P 45 - Executive - TB

REQUEST NAME

WA - Water Meters

REQUEST CODE

CIP-300-45-300-0000-21-1261

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

WATER METERS

PROJECT PRIORITY #

1

PROJECT #

21900

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Water Meters.

These funds are budgeted for Water Meters for new construction and for replacement of old meters.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	198,000	206,416	215,188	224,333	233,867	1,327,149	2,404,953
Total	198,000	206,416	215,188	224,333	233,867	1,327,149	2,404,953

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	198,000	206,416	215,188	224,333	233,867	1,327,149	2,404,953
Total	198,000	206,416	215,188	224,333	233,867	1,327,149	2,404,953

**City of Loveland
Capital Improvement Program**

300-45-300-0000-300 - W&P 45 - Executive - TB

REQUEST NAME

WA - WTP Backwash Pond #8

REQUEST CODE

CIP-300-45-300-0000-21-1263

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



WTP Backwash Pond #8.

A step in the water treatment process involves the filtering of water. As the water is filtered the filters slowly become clogged. The process of cleaning the filters (backwashing) creates backwash water which is pumped to a series of ponds where the sediment, or sludge, can settle out. As demand at the Water Treatment Plant (WTP) increases there is need for another backwash pond. The pond project will include grading, potential import of fill material, concrete placement, and all necessary piping and valves.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	0	153,067	153,067
Construction	0	0	0	0	0	976,577	976,577
1% for the Arts	0	0	0	0	0	9,766	9,766
Total	0	0	0	0	0	1,139,410	1,139,410

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	0	0	0	0	0	1,139,410	1,139,410
Total	0	0	0	0	0	1,139,410	1,139,410

City of Loveland
Capital Improvement Program

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - WTP Fire Pump Generator

REQUEST CODE

CIP-300-46-310-2903-21-1293

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Water Treatment Plant Replacement Generator.

If there is a power outage at the Water Treatment Plant (WTP) an existing backup generator turns on to ensure the treatment process continues. The existing backup generator is not sufficiently sized to continue water treatment and power the fire pump. The project will include replacing the existing generator with a larger capacity generator to ensure all processes and the fire pump will be able to run during a power outage.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	94,492	98,508	193,000
Construction	0	0	0	0	0	985,077	985,077
1% for the Arts	0	0	0	0	0	9,851	9,851
Total	0	0	0	0	94,492	1,093,436	1,187,928

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	0	0	0	0	94,492	1,093,436	1,187,928
Total	0	0	0	0	94,492	1,093,436	1,187,928

City of Loveland
Capital Improvement Program

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - Backwash Pumps

REQUEST CODE

CIP-300-46-310-2903-21-1282

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Water Treatment Plant Backwash Pumps.

Backwash Pumps are necessary to pump water back through the treatment filters in order to clean them and allow them to function effectively. The two original pumps have reached their useful life and are set to be replaced. Pump #1 was replaced in 2019, these funds will be used to replace Pump #2 in 2021.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	140,000	0	0	0	0	0	140,000
1% for the Arts	1,400	0	0	0	0	0	1,400
Total	141,400	0	0	0	0	0	141,400

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	141,400	0	0	0	0	0	141,400
Total	141,400	0	0	0	0	0	141,400

**City of Loveland
Capital Improvement Program**

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - WTP Admin/Office Renovation

REQUEST CODE

CIP-300-46-310-2903-21-1292

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Water Treatment Plant Administration Office Renovations.

This project includes a major renovation of the existing Water Treatment Plant administration building, which was originally built in 1980, and portions of the former chemical building (which is adjacent). The improvements will include new office space, a conference/training room, new break room, new restrooms, and other miscellaneous improvements.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	200,000	208,500	0	0	0	0	408,500
Construction	0	2,085,000	0	0	0	0	2,085,000
1% for the Arts	0	20,850	0	0	0	0	20,850
Total	200,000	2,314,350	0	0	0	0	2,514,350

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	200,000	2,314,350	0	0	0	0	2,514,350
Total	200,000	2,314,350	0	0	0	0	2,514,350

City of Loveland
Capital Improvement Program

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - PLC Processors

REQUEST CODE

CIP-300-46-310-2903-21-1283

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



PLC Processors.

The Programmable Logic Controller (PLC) at the Water Treatment Plant (WTP) are set to be replaced due to age, reliability, and in order to consolidate on specific and current models. The PLC at the WTP are a computer that controls the variety of processes that are automated.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	38,038	0	0	0	38,038
Construction	0	0	380,382	0	0	0	380,382
1% for the Arts	0	0	3,804	0	0	0	3,804
Total	0	0	422,224	0	0	0	422,224

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	0	0	422,224	0	0	0	422,224
Total	0	0	422,224	0	0	0	422,224

**City of Loveland
Capital Improvement Program**

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - Pre Soda Ash System Rehab

REQUEST CODE

CIP-300-46-310-2903-21-1291

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Pre Soda Ash.

Soda Ash (sodium bicarbonate) is utilized by the WTP to add alkalinity and adjust pH of treated water. Alkalinity is necessary for the main coagulant (aluminum sulfate) to work properly, whereas pH adjustment controls corrosion in the distribution system. It is recommended to remove the old soda ash silo and feeder system and replace with a new storage shed, soda ash hopper, slurry tank, mixing equipment, and various other appurtenances. The chemical feed pumps and chemical feed points will be assessed, and perhaps replaced/changed during this project. This project will provide redundancy to our sole soda ash system, that if failed would result in permit violations and potentially corrosive water.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	12,000	12,510	0	0	0	0	24,510
Construction	0	156,375	0	0	0	0	156,375
1% for the Arts	0	1,564	0	0	0	0	1,564
Total	12,000	170,449	0	0	0	0	182,449

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	12,000	170,449	0	0	0	0	182,449
Total	12,000	170,449	0	0	0	0	182,449

City of Loveland
Capital Improvement Program

300-46-310-2903-300 - W&P 46 - Engineering - Distribution

REQUEST NAME

WA - WTP Filter Bldg 2 & 3

REQUEST CODE

CIP-300-46-310-2903-21-1294

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



WTP Filter Building 2 & 3 Media Replacement & Concrete Wall Repair.

Filter Building 2 at the Water Treatment Plant (WTP) provides over half of the filtering capacity for the City of Loveland. The concrete housing the filters has aged and portions have become soft, degraded, and there have been isolated leaks. This project will repair the aging and failing portions of the concrete walls and will include replacement of all filter media, which is required every 10 to 15 years.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	45,320	47,246	0	92,566
Construction	0	0	0	0	590,574	0	590,574
Total	0	0	0	45,320	637,820	0	683,140

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Water Fund Balance	0	0	0	45,320	637,820	0	683,140
Total	0	0	0	45,320	637,820	0	683,140

City of Loveland
Capital Improvement Program

300-46-318-2902-300 - W&P 46 - Treatment Plant (Water & Waste) - Treatment

REQUEST NAME

WA - WTP Rental House Rehab

REQUEST CODE

CIP-300-46-318-2902-21-1343

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

No Project Code

PROJECT PRIORITY #

1

PROJECT #

N/A

PROJECT AREA

All Projects

PROJECT DESCRIPTION / NECESSITY



WTP Rental House Rehab.

Evaluate and rehab the rental house at the Water Treatment Plant.

Options include:

Replace all appliances

Replace windows and repair siding

Remodel interior

Demolition

Build new structure

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	15,000	15,638	0	0	0	0	30,638
Construction	0	156,375	0	0	0	0	156,375
1% for the Arts	0	1,564	0	0	0	0	1,564
Total	15,000	173,577	0	0	0	0	188,577

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	15,000	173,577	0	0	0	0	188,577
Total	15,000	173,577	0	0	0	0	188,577

City of Loveland
Capital Improvement Program

300-46-318-2902-300 - W&P 46 - Treatment Plant (Water & Waste) - Treatment

REQUEST NAME

WA - WTP Security & Fencing Rehab

REQUEST CODE

CIP-300-46-318-2902-21-1345

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

No Project Code

PROJECT PRIORITY #

1

PROJECT #

N/A

PROJECT AREA

All Projects

PROJECT DESCRIPTION / NECESSITY



WTP Security & Fencing Rehab.

This project will close the fence to the north of the WTP for added security, mirroring the existing fencing with barbed wire.

Run approximately 1300-1500 linear feet of fencing along road way to terminate in the side of the bluff atop the dam.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	5,000	5,213	0	0	0	0	10,213
Construction	0	52,125	0	0	0	0	52,125
1% for the Arts	0	521	0	0	0	0	521
Total	5,000	57,859	0	0	0	0	62,859

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	5,000	57,859	0	0	0	0	62,859
Total	5,000	57,859	0	0	0	0	62,859

**City of Loveland
Capital Improvement Program**

300-46-318-2902-300 - W&P 46 - Treatment Plant (Water & Waste) - Treatment

REQUEST NAME

WA - WTP Sed #2 Plate Settlers

REQUEST CODE

CIP-300-46-318-2902-21-1346

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

No Project Code

PROJECT PRIORITY #

1

PROJECT #

N/A

PROJECT AREA

All Projects

PROJECT DESCRIPTION / NECESSITY



WTP Sedimentation #2 Plate Settlers.

Plate settler technology utilizes many plates (lamellas) situated at a 45-55 degree angle which increase surface area and expedite particle sedimentation. The plate settler technology is a newer version of the older tube settler technology, which is an outdated and quasi-obsolete method of enhancing sedimentation. Plate settlers, with their affixed trough systems, allow for cleaning during operation with no interruption in process flows. The older tube settler system requires taking the sedimentation basin offline to spray off and clean before filling the basin once again (takes 4-8 hours). Installation of plate settlers will result in higher quality settled water, which in turn will increase filter runs and save money/water/energy on filter backwashes.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	0	524,383	524,383
Construction	0	0	0	0	0	2,676,470	2,676,470
1% for the Arts	0	0	0	0	0	26,765	26,765
Total	0	0	0	0	0	3,227,618	3,227,618

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
General Fund Balance	0	0	0	0	0	3,227,618	3,227,618
Total	0	0	0	0	0	3,227,618	3,227,618

2021-2030 Raw Water Capital Program

	2021	2022	2023	2024	2025	Five Year Total	2026	2027	2028	2029	2030	Ten Year Total	
Revenue													
Beginning Balance	\$ 10,260,191	\$ 4,592,525	\$ 4,626,949	\$ 4,631,263	\$ 4,823,060	10,260,191	\$ 5,136,054	\$ 5,512,528	\$ 5,958,590	\$ 6,428,178	\$ 6,958,739	#####	A
A Transfer from Water Rates	619,087	670,350	725,520	759,540	794,940	3,569,437	831,670	869,670	908,550	948,890	990,730	8,118,947	B
B Raw Water Devlpmt Fees/Cap Rec Srchg	480,926	367,115	373,466	403,777	410,480	2,035,764	417,130	423,679	429,907	436,098	442,246	4,184,823	C
C Cash-in-Lieu	504,879	513,870	522,760	531,590	540,410	2,613,509	549,160	557,780	565,980	574,130	582,230	5,442,789	D
D Hi-Use Surcharge	88,367	89,940	91,500	93,050	94,590	457,447	96,120	97,630	99,070	100,500	101,920	952,687	E
E Native Raw Water Storage Fee	292,562	297,770	302,920	308,040	313,150	1,514,442	318,220	323,220	327,970	332,690	337,380	3,153,922	F
F Interest on Investments	91,336	56,695	60,361	61,639	68,615	338,646	73,366	83,274	80,758	82,322	83,864	742,230	G
G External Loan	-	-	-	-	-	-	-	-	-	-	-	-	H
H External Loan Payment	(1,909,191)	(1,909,191)	(1,909,191)	(1,909,191)	(1,909,191)	(9,545,955)	(1,909,191)	(1,909,191)	(1,909,191)	(1,909,191)	(1,909,191)	(19,091,910)	I
Total Revenue	\$ 10,428,157	\$ 4,679,074	\$ 4,794,284	\$ 4,879,709	\$ 5,136,054	\$ 11,243,482	\$ 5,512,528	\$ 5,958,590	\$ 6,461,634	\$ 6,993,617	\$ 7,587,918	#####	
Expenditures													
Capital Projects													
1 Windy Gap Firming Project	5,785,632	-	-	-	-	5,785,632	-	-	-	-	-	5,785,632	1
2 Future Water Court Transfer Actions	50,000	52,125	81,510	-	-	183,635	-	-	33,456	34,878	36,360	288,329	2
3 Change of Heikes Water Right	-	-	81,510	56,650	-	138,160	-	-	-	-	-	138,160	3
4 Down Stream Storage Armoring	-	-	-	-	-	-	-	-	-	-	872,641	872,641	4
Total Capital Expenditures	\$ 5,835,632	\$ 52,125	\$ 163,021	\$ 56,650	\$ -	\$ 6,107,428	\$ -	\$ -	\$ 33,456	\$ 34,878	\$ 909,001	\$ 7,084,763	
Reserve for Future Capital Projects	\$ 4,592,525	\$ 4,626,949	\$ 4,631,263	\$ 4,823,060	\$ 5,136,054	\$ 5,136,054	\$ 5,512,528	\$ 5,958,590	\$ 6,428,178	\$ 6,958,739	\$ 6,678,917	\$ 6,678,917	

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**City of Loveland
Capital Improvement Program**

302-46-316-0000-302 - W&P 46 - Water Resources - TB

REQUEST NAME

RW - Windy Gap Firming Project

REQUEST CODE

CIP-302-46-316-0000-21-1215

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

RAW WATER-WINDY GAP FIRMING

PROJECT PRIORITY #

1

PROJECT #

2138AA

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Windy Gap Firming Project.

Loveland is an original participant in the Windy Gap Project (40 units). When paired with storage from the Windy Gap Firming Project (WGFP) it will provide over 4,000 acre-feet (af) of firm yield, approximately 14% of the City's projected need for 30,000 af firm yield. The WGFP is planned to have 90,000 acre feet of storage to hold water developed in the original Windy Gap Project, with Loveland subscribing to 9,587 acre feet of storage space. The project has received approval from the Corp of Engineers for its Section 404 Permit. Engineering design is complete, and the contractor has been selected. A lawsuit filed by several environmental groups is pending in federal court, and a modification to the Windy Gap decrees is pending in Division 5 Water Court. The Participants, including the City, are working with FirstSouthwest Financial and Northern Colorado Water Conservancy District to compare options for individual or pooled

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	5,785,632	0	0	0	0	0	5,785,632
Total	5,785,632	0	0	0	0	0	5,785,632

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	5,785,632	0	0	0	0	0	5,785,632
Total	5,785,632	0	0	0	0	0	5,785,632

**City of Loveland
Capital Improvement Program**

302-46-316-0000-302 - W&P 46 - Water Resources - TB

REQUEST NAME

RW - Heikes Water Rights

REQUEST CODE

CIP-302-46-316-0000-21-1231

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Heikes Water Rights.

The Heikes water is a Priority No. 1, irrigation contract right on the Big Thompson River for 1.75 cubic feet per second (cfs). It has historically been diverted at the Hillsborough Ditch river headgate. The City of Loveland purchased this irrigation right in 1965 from Jo Anne Heikes. The 2023 budgeted item is to file an application in Colorado Water Court to change the water right to include storage, municipal use, use by exchange, and possibly other uses. The budgeted item includes the legal and engineering fees expected during the first year of filing the application. One of the future intentions for this water right is to store it in the City's downstream storage reservoir, referred to as Great Western Reservoir, and by an exchange on

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	81,510	56,650	0	0	138,160
Total	0	0	81,510	56,650	0	0	138,160

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	81,510	56,650	0	0	138,160
Total	0	0	81,510	56,650	0	0	138,160

**City of Loveland
Capital Improvement Program**

302-46-316-0000-302 - W&P 46 - Water Resources - TB

REQUEST NAME

RW - Down Stream Storage - Phase 2

REQUEST CODE

CIP-302-46-316-0000-21-1230

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Downstream Storage.

Adding a downstream storage reservoir would increase the City's water right portfolio firm yield by providing a place to store reusable water sources when the exchange potential is limited, for later exchange upstream when river flow conditions improve. The 1,600 acre feet reservoir and surrounding property located downstream from the City's wastewater treatment plant, was purchased in 2019. This budget is for the design of the necessary piping and pump station for the reservoir which would begin in 2030.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	0	872,641	872,641
Total	0	0	0	0	0	872,641	872,641

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	0	0	0	872,641	872,641
Total	0	0	0	0	0	872,641	872,641

2021-2030 Wastewater Utility Capital Program

		2021		2022		2023		2024		2025		Five Year Total		2026		2027		2028		2029		2030		Ten Year Total		
Revenue																										
Beginning Balance		\$	4,199,879	\$	5,328,932	\$	12,664,171	\$	14,834,913	\$	11,391,342	\$	4,199,879	\$	14,005,466	\$	11,284,190	\$	13,401,943	\$	15,553,679	\$	17,890,586		4,199,879	
A	Operating Revenues		5,080,169		6,068,077		6,319,990		6,578,940		6,845,740	\$	30,892,916		7,119,620		7,226,160		7,507,490		7,796,270		7,656,230		68,198,686	A
B	SIF Revenue		1,743,033		11,997,443		1,523,390		21,283,094		1,635,116	\$	38,182,077		4,869,835		1,921,343		1,915,177		1,980,567		2,052,573		50,921,572	B
C	Interest on Investments		16,594		19,445		86,075		126,977		130,376	\$	379,467		172,676		183,326		194,045		203,998		216,586		1,350,098	C
D	Loan Repayments		(1,656,214)		(4,965,665)		(2,085,583)		(2,089,415)		(3,226,428)	\$	(14,023,305)		(3,227,178)		(3,226,283)		(3,308,745)		(3,311,069)		(3,306,338)		(30,402,916)	D
Total Revenue		\$	9,383,462	\$	18,448,232	\$	18,508,044	\$	40,734,509	\$	16,776,145	\$	59,631,034	\$	22,940,420	\$	17,388,736	\$	19,709,910	\$	22,223,446	\$	24,509,638	\$	94,267,320	
Expenditures																										
Capital Projects																										
1	WW-304 - Service Center Expansion		-		-		-		-		-		-		4,290,632		-		-		-		-		4,290,632	1
2	WW-310 - Anderson 1st Oversizing Agreement		-		526,463		-		-		-		526,463		-		-		-		-		-		526,463	2
3	WW-310 - Boedecker Lift Station Generator Replacement		-		-		219,534		-		-		219,534		-		-		-		-		-		219,534	3
4	WW-310 - Boyd Lift Station Generator Replacement		-		-		219,534		-		-		219,534		-		-		-		-		-		219,534	4
5	WW-310 - East Side Lift Station 3rd Pump Install		-		-		-		-		35,430		35,430		534,405		-		-		-		-		569,835	5
6	WW-310 - East Side Lift Station Overflow Vault		-		-		-		-		82,680		82,680		956,749		-		-		-		-		1,039,429	6
7	WW-310 - Highway 402 Wastewater Main Extension		-		208,500		1,032,470		14,462,685		-		15,703,655		-		-		-		-		-		15,703,655	7
8	WW-310 - Misc. Oversizing & Extensions Projects		75,750		78,972		82,325		85,820		89,476		412,343		93,274		97,243		101,374		105,676		110,171		920,080	8
9	WW-310 - Misc. Sewer Line Rehabilitation Projects		1,010,000		1,052,925		1,097,678		2,288,650		2,385,923		7,835,176		3,730,980		3,889,550		4,054,857		4,227,183		4,406,842		28,144,589	9
10	WW-310 - North Horseshoe Lift Station Upgrades		888,000		-		-		-		-		888,000		-		-		-		-		-		888,000	10
11	WW-310 - Schmeer Farms Lift Station & Forcemain		300,000		2,945,063		-		-		-		3,245,063		-		-		-		-		-		3,245,063	11
12	WW-310 - Sherri Mar 15" Sanitary Swr Phase 2 (Cindy to 23rd)		858,000		-		-		-		-		858,000		-		-		-		-		-		858,000	12
13	WW-310 - Southside Lift Station Generator		-		-		43,470		617,485		-		660,955		-		-		-		-		-		660,955	13
14	WW-310 - Upper Boyd Basin Route Study		-		104,250		-		-		-		104,250		-		-		-		-		-		104,250	14
15	WW-310 - Upper Boyd Basin Sanitary Sewer		-		-		652,080		7,889,049		-		8,541,129		-		-		-		-		-		8,541,129	15
16	WW-318 - IPS Wetwell Bypass & Coating		-		-		-		-		177,170		177,170		2,050,190		-		-		-		-		2,227,360	16
17	WW-318 - Launder Covers for Final Clarifiers		409,500		-		-		-		-		409,500		-		-		-		-		-		409,500	17
18	WW-318 - pH Adjustment		75,000		867,889		-		-		-		942,889		-		-		-		-		-		942,889	18
19	WW-318 - Primary Clarifier Rehab/Odor Control (Prim/Sec/Alps)		-		-		326,040		3,999,480		-		4,325,520		-		-		-		-		-		4,325,520	19
20	WW-318 - Upgrade PLC Processors		388,500		-		-		-		-		388,500		-		-		-		-		-		388,500	20
Subtotal Capital Projects		\$	4,004,750	\$	5,784,061	\$	3,673,130	\$	29,343,168	\$	2,770,679	\$	45,575,788	\$	11,656,230	\$	3,986,793	\$	4,156,231	\$	4,332,860	\$	4,517,013		74,224,915	
																								74,224,915		
New & Replacement Equipment																										
21	Lab Equipment Replacement - every 12 years		-		-		-		-		-		-		-		-		-		-		436,320		436,320	21
22	Miscellaneous Hardware Failures		7,500		-		-		-		-		7,500		-		-		-		-		-		7,500	22
23	New 1/2 Ton, 4WD, Crew Cab pickup w/Tonneau for new locator		35,000		-		-		-		-		35,000		-		-		-		-		-		35,000	23
24	Standalone Server - WWTPHMI		7,280		-		-		-		-		7,280		-		-		-		-		-		7,280	24
Subtotal New & Replacement Equipment		\$	49,780	\$	-	\$	-	\$	-	\$	-	\$	49,780	\$	-	\$	-	\$	-	\$	-	\$	436,320		486,100	
Total Capital Expenditures		\$	4,054,530	\$	5,784,061	\$	3,673,130	\$	29,343,168	\$	2,770,679	\$	45,625,568	\$	11,656,230	\$	3,986,793	\$	4,156,231	\$	4,332,860	\$	4,953,333	\$	74,711,015	
Reserve for Future Capital Projects		\$	5,328,932	\$	12,664,171	\$	14,834,913	\$	11,391,342	\$	14,005,466	\$	14,005,466	\$	11,284,190	\$	13,401,943	\$	15,553,679	\$	17,890,586	\$	19,556,305	\$	19,556,305	

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City of Loveland
Capital Improvement Program

45-Business Finance

REQUEST NAME

WW-304 - Service Center Expansion

REQUEST CODE

CIP-45-21-1303

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Expand the Water & Power Service Center based on the estimated increase of personnel at 2% per year.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	0	0	0	0	4,248,150	4,248,150
1% for the Arts	0	0	0	0	0	42,482	42,482
Total	0	0	0	0	0	4,290,632	4,290,632

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Wastewater Fund Balance	0	0	0	0	0	4,290,632	4,290,632
Total	0	0	0	0	0	4,290,632	4,290,632

City of Loveland
Capital Improvement Program

45-Business Finance

REQUEST NAME

WW-310 - Anderson 1st Oversizing Agreement

REQUEST CODE

CIP-45-21-1347

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



There is a development planned for the northwest corner of 42nd St. SE and S. Lincoln Ave. (S. Highway 287). In order to serve this location the developer is responsible for installing sanitary sewer from S. Saint Louis Ave. and E. Highway 402. The City is responsible for paying for oversized, or for the capacity needed, in excess of the development's needs, to meet the master plan pipe size.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Oversizing Agreements (W&P)	0	521,250	0	0	0	0	521,250
1% for the Arts	0	5,213	0	0	0	0	5,213
Total	0	526,463	0	0	0	0	526,463

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	526,463	0	0	0	0	526,463
Total	0	526,463	0	0	0	0	526,463

**City of Loveland
Capital Improvement Program**

46-Water/Waste Operations

REQUEST NAME

WW-310 - Boedecker Lift Station Generator-Replace

REQUEST CODE

CIP-46-21-1274

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Sanitary sewer lift (pump) stations are critical pieces of infrastructure that have to function at all times. When an electric outage affects a lift station the sewer pumps are unable to function and sewer begins to back up. Therefore sanitary sewer lift stations have backup generators to supply power in outages. The generator at the Boedecker Lift Station has exceeded its useful life and must be replaced to continual uninterrupted service.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	0	217,360	0	0	0	217,360
1% for the Arts	0	0	2,174	0	0	0	2,174
Total	0	0	219,534	0	0	0	219,534

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Wastewater Fund Balance	0	0	219,534	0	0	0	219,534
Total	0	0	219,534	0	0	0	219,534

**City of Loveland
Capital Improvement Program**

46-Water/Waste Operations

REQUEST NAME

WW-310 - Boyd Lift Station Generator-Replace

REQUEST CODE

CIP-46-21-1275

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Sanitary sewer lift (pump) stations are critical pieces of infrastructure that have to function at all times. When an electric outage affects a lift station the sewer pumps are unable to function and sewer begins to back up. Therefore sanitary sewer lift stations have backup generators to supply power in outages. The generator at the Boyd Lake Lift Station has exceeded its useful life and must be replaced to continual uninterrupted service.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	0	217,360	0	0	0	217,360
1% for the Arts	0	0	2,174	0	0	0	2,174
Total	0	0	219,534	0	0	0	219,534

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Wastewater Fund Balance	0	0	219,534	0	0	0	219,534
Total	0	0	219,534	0	0	0	219,534

**City of Loveland
Capital Improvement Program**

46-Water/Waste Operations

REQUEST NAME

WW-310 - East Side Lift Station 3rd Pump Install

REQUEST CODE

CIP-46-21-1239

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



The Eastside Lift Station is located at the intersection of East 1st St. and Sculptor Dr. The lift station pumps sewage from all of the collection system northeast of the station. As growth in the eastern portion of the City continues the associated sewer flows increase. With these increased flows the existing two sewer pumps will become insufficient to pump peak flows and provide sufficient redundancy. This project will install a third submersible pump and equipment necessary for the lift station to meet demands while providing required redundancy. The design will occur in 2025. Services during construction and construction will occur in 2026.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	35,430	36,940	72,370
Construction	0	0	0	0	0	492,540	492,540
1% for the Arts	0	0	0	0	0	4,925	4,925
Total	0	0	0	0	35,430	534,405	569,835

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Wastewater SIF Fund	0	0	0	0	35,430	534,405	569,835
Balance							
Total	0	0	0	0	35,430	534,405	569,835

**City of Loveland
Capital Improvement Program**

46-Water/Waste Operations

REQUEST NAME

WW-310 - East Side Lift Station Overflow Vault

REQUEST CODE

CIP-46-21-1238

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



The East Side Lift Station has an overflow pond situated next to it should there ever be a backup of sanitary sewer flows. It is the City's desire to convert this pond into a concrete vault to serve the same purpose. The vault would allow for better cleaning and less environmental impact in the event of an overflow discharge. The design will occur in 2025. Services during construction and construction will occur in 2026.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	82,680	86,190	168,870
Construction	0	0	0	0	0	861,940	861,940
1% for the Arts	0	0	0	0	0	8,619	8,619
Total	0	0	0	0	82,680	956,749	1,039,429

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Wastewater Fund Balance	0	0	0	0	41,340	478,375	519,715
Wastewater SIF Fund Balance	0	0	0	0	41,340	478,375	519,715
Total	0	0	0	0	82,680	956,750	1,039,430

**City of Loveland
Capital Improvement Program**

46-Water/Waste Operations

REQUEST NAME

WW-310 - Highway 402 Wastewater Main Extension

REQUEST CODE

CIP-46-21-1241

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



This project includes the design and construction of a new wastewater main and lift station. The main(s) will be designed to maximize gravity flow, but will need a regional lift station to collect wastewater. A condition of annexation was agreed upon for the Olson Annexation that the City would provide wastewater service to the Annexation upon development.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	208,500	1,032,470	1,302,940	0	0	2,543,910
Construction	0	0	0	13,029,450	0	0	13,029,450
1% for the Arts	0	0	0	130,295	0	0	130,295
Total	0	208,500	1,032,470	14,462,685	0	0	15,703,655

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	1,032,470	0	0	0	1,032,470
Wastewater SIF Fund Balance	0	208,500	0	14,462,685	0	0	14,671,185
Total	0	208,500	1,032,470	14,462,685	0	0	15,703,655

**City of Loveland
Capital Improvement Program**

46-Water/Waste Operations

REQUEST NAME

WW-310 - Misc. Oversizing & Extension Projects

REQUEST CODE

CIP-46-21-1245

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Oversizing & Extensions Agreement

PROJECT PRIORITY #

1

PROJECT #

21232H

PROJECT AREA

No Project

PROJECT DESCRIPTION / NECESSITY



As development occurs, private developers design and install wastewater infrastructure to serve their project. When the City anticipates additional capacity is desired to serve wastewater needs above and beyond that which is related to the proposed development, the Utility may require a larger pipeline to be installed by the Developer. The Utility reimburses the Developer for these increased costs through the Extension and Oversizing Program. Future wastewater main alignment and sizes have been planned for in the Water/Wastewater Master Plan.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Oversizing Agreements (W&P)	75,000	78,190	81,510	84,970	88,590	502,710	910,970
1% for the Arts	750	782	815	850	886	5,028	9,111
Total	75,750	78,972	82,325	85,820	89,476	507,738	920,081

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	0	0	0	110,171	110,171
Wastewater SIF Fund Balance	75,750	78,972	82,325	85,820	89,476	397,567	809,910
Total	75,750	78,972	82,325	85,820	89,476	507,738	920,081

**City of Loveland
Capital Improvement Program**

46-Water/Waste Operations

REQUEST NAME

WW-310 - Misc. Sewer Line Rehabilitation Projects

REQUEST CODE

CIP-46-21-1246

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

2020 CIPP Sewer Rehab

PROJECT PRIORITY #

1

PROJECT #

21002G

PROJECT AREA

No Project

PROJECT DESCRIPTION / NECESSITY



Replacing aging infrastructure is a growing need within the utility. Typically, most communities face increasing rehabilitation costs as the age of installed infrastructure advances.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	1,000,000	1,042,500	1,086,810	2,265,990	2,362,300	20,108,330	27,865,930
1% for the Arts	10,000	10,425	10,868	22,660	23,623	201,082	278,658
Total	1,010,000	1,052,925	1,097,678	2,288,650	2,385,923	20,309,412	28,144,588

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	0	0	0	4,406,842	4,406,842
Wastewater Fund Balance	1,010,000	1,052,925	1,097,678	2,288,650	2,385,923	15,902,570	23,737,746
Total	1,010,000	1,052,925	1,097,678	2,288,650	2,385,923	20,309,412	28,144,588

**City of Loveland
Capital Improvement Program**

46-Water/Waste Operations

REQUEST NAME

WW-310 - North Horseshoe Lift Station Upgrades

REQUEST CODE

CIP-46-21-1236

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

North Horseshoe Lift Station Upgrades

PROJECT PRIORITY #

1

PROJECT #

21003G

PROJECT AREA

No Project

PROJECT DESCRIPTION / NECESSITY



This is an aging lift station located near Horseshoe Lake. Proposed improvements are not exactly known at this time, but will likely include: emergency overflow storage, lining of existing wetwell, and replacement of piping, valves, and controls.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	80,000	0	0	0	0	0	80,000
Construction	800,000	0	0	0	0	0	800,000
1% for the Arts	8,000	0	0	0	0	0	8,000
Total	888,000	0	0	0	0	0	888,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Wastewater Fund Balance	888,000	0	0	0	0	0	888,000
Total	888,000	0	0	0	0	0	888,000

**City of Loveland
Capital Improvement Program**

46-Water/Waste Operations

REQUEST NAME

WW-310 - Schmeer Farms Lift Station & Forcemain

REQUEST CODE

CIP-46-21-1348

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Accruals - Finance use only

PROJECT PRIORITY #

1

PROJECT #

WA99999

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Property southwest of the intersection of Interstate 25 and State Highway 34 is slated for development in the future. These two properties cannot presently drain their sanitary sewer by gravity to the existing sanitary sewer system. Therefore, as proposed developments move forward a sanitary sewer lift (pump) station and associated forcemain will be needed to collect sanitary sewer flows and pump them west to the existing sanitary sewer collection system. This project will be funded by developers, but be designed and built by the City who will own and maintain the infrastructure.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	300,000	312,750	0	0	0	0	612,750
Construction	0	2,606,250	0	0	0	0	2,606,250
1% for the Arts	0	26,063	0	0	0	0	26,063
Total	300,000	2,945,063	0	0	0	0	3,245,063

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	300,000	2,945,063	0	0	0	0	3,245,063
Total	300,000	2,945,063	0	0	0	0	3,245,063

**City of Loveland
Capital Improvement Program**

46-Water/Waste Operations

REQUEST NAME

WW-310 - Sherri Mar (Colorado) 15" Sanitary Sewer

REQUEST CODE

CIP-46-21-1273

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Sherri Mar (S. Colorado) 15" Sanitary Sewer
Design/SDC

PROJECT PRIORITY #

1

PROJECT #

21002H

PROJECT AREA

No Project

PROJECT DESCRIPTION / NECESSITY



In order to adequately convey sanitary sewer flow from future customers the existing sanitary sewer located in South Colorado Ave., from Cindy Ct. to 23rd St. SW, needs to be upsized from an 8" pipe to a 15" pipe. This work is planned for 2021, as a second phase of a substantial stormwater and waterline improvements project planned for the area. Coupled with this work will be a rebuild of the street section. Portions of the new sanitary sewer will be paid for by future developers.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	50,000	0	0	0	0	0	50,000
Construction	800,000	0	0	0	0	0	800,000
1% for the Arts	8,000	0	0	0	0	0	8,000
Total	858,000	0	0	0	0	0	858,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	858,000	0	0	0	0	0	858,000
Total	858,000	0	0	0	0	0	858,000

City of Loveland
Capital Improvement Program

315-46-310-2904-315 - W&P 46 - Engineering - Collection System

REQUEST NAME

WW-310 - Southside Lift Station Generator

REQUEST CODE

CIP-315-46-310-2904-21-1237

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Install an emergency generator at the Southside Lift Station.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	43,470	45,320	0	0	88,790
Construction	0	0	0	566,500	0	0	566,500
1% for the Arts	0	0	0	5,665	0	0	5,665
Total	0	0	43,470	617,485	0	0	660,955

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	43,470	0	0	0	43,470
Wastewater Fund Balance	0	0	0	617,485	0	0	617,485
Total	0	0	43,470	617,485	0	0	660,955

**City of Loveland
Capital Improvement Program**

46-Water/Waste Operations

REQUEST NAME

WW-310 - Upper Boyd Basin Route Study

REQUEST CODE

CIP-46-21-1390

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Route study to replace and up-size approximately 6,700 feet of sanitary sewer interceptor in the upper portion of the Old Boyd Basin. The undersized segment is mainly between Wilson and Taft.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	104,250	0	0	0	0	104,250
Total	0	104,250	0	0	0	0	104,250

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Wastewater Fund Balance	0	10,425	0	0	0	0	10,425
Wastewater SIF Fund Balance	0	93,825	0	0	0	0	93,825
Total	0	104,250	0	0	0	0	104,250

**City of Loveland
Capital Improvement Program**

46-Water/Waste Operations

REQUEST NAME

WW-310 - Upper Boyd Basin Sanitary Sewer

REQUEST CODE

CIP-46-21-1242

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Replace and up-size approximately 6,700 feet of sanitary sewer interceptor in the upper portion of the Old Boyd Basin. The undersized segment is mainly between Wilson and Taft.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	652,080	679,800	0	0	1,331,880
Construction	0	0	0	7,137,870	0	0	7,137,870
1% for the Arts	0	0	0	71,379	0	0	71,379
Total	0	0	652,080	7,889,049	0	0	8,541,129

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	652,080	7,889,049	0	0	8,541,129
Total	0	0	652,080	7,889,049	0	0	8,541,129

City of Loveland
Capital Improvement Program

46-Water/Waste Operations

REQUEST NAME

WW-318 - IPS Wetwell Bypass & Coating

REQUEST CODE

CIP-46-21-1278

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



All of the flow that enters the wastewater treatment plant (WWTP) flow through the headworks, and into a wetwell where the flows are then pumped to the primary clarifiers. The existing wetwell has sustained damage to the concrete from the hydrogen sulfide gases that are generated from turbulent wastewater flows. In order to repair the wetwell and place a protective coating all of the flow will have to be bypass pumped.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	177,170	184,700	361,870
Construction	0	0	0	0	0	1,847,020	1,847,020
1% for the Arts	0	0	0	0	0	18,470	18,470
Total	0	0	0	0	177,170	2,050,190	2,227,360

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	0	0	177,170	2,050,190	2,227,360
Total	0	0	0	0	177,170	2,050,190	2,227,360

**City of Loveland
Capital Improvement Program**

46-Water/Waste Operations

REQUEST NAME

WW-318 - Launder Covers for Final Clarifiers

REQUEST CODE

CIP-46-21-1391

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Extending from the outer tank wall to the effluent weir, the clarifier launder protects the effluent trough, weir, and other parts of your clarifier launder from sunlight. Preventing windblown debris such as dust and leaves from entering clarifier launder channels.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	56,000	0	0	0	0	0	56,000
Construction	350,000	0	0	0	0	0	350,000
1% for the Arts	3,500	0	0	0	0	0	3,500
Total	409,500	0	0	0	0	0	409,500

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	409,500	0	0	0	0	0	409,500
Total	409,500	0	0	0	0	0	409,500

City of Loveland
Capital Improvement Program

46-Water/Waste Operations

REQUEST NAME

WW-310 - pH Adjustment

REQUEST CODE

CIP-46-21-1349

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



The Wastewater Treatment Plant (WWTP) has water quality standards that it must meet in its discharged effluent. One of these parameters is pH. Following the Biological Nutrient Removal (BNR) project the WWTP's effluent has been close to the required pH limit. In order to long term meet pH requirements for effluent to the river this project involves the design and construction of a chemical feed unit and monitoring that would allow for pH limits to consistently be met.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	75,000	78,190	0	0	0	0	153,190
Construction	0	781,880	0	0	0	0	781,880
1% for the Arts	0	7,819	0	0	0	0	7,819
Total	75,000	867,889	0	0	0	0	942,889

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	75,000	867,889	0	0	0	0	942,889
Total	75,000	867,889	0	0	0	0	942,889

City of Loveland
Capital Improvement Program

46-Water/Waste Operations

REQUEST NAME

WW-318 - Primary Clarifier Rehab Odor Control

REQUEST CODE

CIP-46-21-1253

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



In an effort to reduce odors from the WWTP the Department will cover the primary clarifiers and other associated odor causing processes. As a result of covering the clarifiers some equipment and surface coatings will have to be replaced or rehabilitated to combat resulting sewer gases.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	326,040	566,500	0	0	892,540
Construction	0	0	0	3,398,990	0	0	3,398,990
1% for the Arts	0	0	0	33,990	0	0	33,990
Total	0	0	326,040	3,999,480	0	0	4,325,520

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Wastewater Fund Balance	0	0	326,040	3,999,480	0	0	4,325,520
Total	0	0	326,040	3,999,480	0	0	4,325,520

City of Loveland
Capital Improvement Program

46-Water/Waste Operations

REQUEST NAME

WW-318 - Upgrade PLC Processors

REQUEST CODE

CIP-46-21-1248

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Replace 7 Allen Bradley SLC 500 PLCs with new Allen Bradley Controllogix PLC controllers. Project includes programming and integration for transition from RSLogix 500 to RSLogix 5000 and replacement of existing SLC level I/O.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	35,000	0	0	0	0	0	35,000
Construction	350,000	0	0	0	0	0	350,000
1% for the Arts	3,500	0	0	0	0	0	3,500
Total	388,500	0	0	0	0	0	388,500

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Wastewater Fund Balance	388,500	0	0	0	0	0	388,500
Total	388,500	0	0	0	0	0	388,500

2021-2030 Power Utility Capital Program

		2021	2022	2023	2024	2025	Five Year Total	2026	2027	2028	2029	2030	Ten Year Total		
Revenue															
Beginning Balance		\$ 22,115,703	\$ 21,675,478	\$ 22,476,920	\$ 22,943,534	\$ 25,117,842	\$ 22,115,703	\$ 29,383,816	\$ 27,535,647	\$ 28,230,096	\$ 29,159,033	\$ 31,186,650	\$ 22,115,703		
A	Operating Revenues	10,234,651	10,682,120	11,175,560	12,258,710	12,800,240	57,151,281	13,267,910	13,800,320	14,407,670	14,437,870	14,890,710	127,955,761	A	
B	Aid to Construction	1,710,000	1,782,680	2,075,800	2,164,020	2,256,000	9,988,500	2,351,880	2,451,830	2,556,030	2,664,660	2,777,910	22,790,810	B	
C	Service Installations	310,000	323,190	336,910	351,230	366,160	1,687,490	381,720	397,940	414,850	432,490	450,860	3,765,350	C	
D	Payback from Water	761,250	-	-	-	-	761,250	-	-	-	-	-	761,250	D	
E	PIF Collections	2,810,720	2,959,130	3,113,890	3,275,500	3,444,520	15,603,760	3,620,880	3,804,460	3,993,540	4,190,820	4,396,590	35,610,050	E	
F	Interest on Investments	221,160	216,760	224,770	344,150	563,430	1,570,270	763,100	810,770	831,610	859,480	920,310	5,755,540	F	
G	External Loan - SE Corridor Substation	-	-	-	5,200,000	-	5,200,000	-	-	-	-	-	5,200,000	G	
H	External Loan - Service Center Renovations	-	-	-	-	-	-	3,000,000	-	-	-	-	3,000,000	H	
I	External Loan - Repayment	-	-	-	-	(306,500)	(306,500)	(306,500)	(483,275)	(483,275)	(483,275)	(483,275)	(2,546,100)	I	
Total Revenue		\$ 38,163,484	\$ 37,639,358	\$ 39,403,850	\$ 46,537,144	\$ 44,241,692	\$ 113,771,754	\$ 52,462,806	\$ 48,317,692	\$ 49,950,521	\$ 51,261,078	\$ 54,139,755	\$ 224,408,364		
Expense															
1	Capital Blanket Projects	\$ 2,145,350	\$ 2,236,540	\$ 2,331,568	\$ 2,430,677	\$ 2,533,975	\$ 11,678,110	\$ 2,641,664	\$ 2,753,946	\$ 2,870,991	\$ 2,993,020	\$ 3,120,193	26,057,924	1	
2	Unbudgeted Specific Substation Projects	303,000	315,878	329,300	343,299	357,883	\$ 1,649,360	373,094	388,951	405,485	422,715	440,683	3,680,288	2	
3	Security Gates and Fences at Substations	681,750	710,727	740,926	772,420	-	\$ 2,905,823	-	-	-	-	-	2,905,823	3	
4	East Substation - Order and Install Transformer E2	-	-	-	-	-	\$ -	970,055	-	-	-	-	970,055	4	
5	Airport Substation - Switchgear Replacement A1 & A2	-	1,263,510	-	-	-	\$ 1,263,510	-	-	-	-	-	1,263,510	5	
6	Airport Substation - Replace Transformer A1	-	-	-	-	-	\$ -	-	-	-	1,183,609	-	1,183,609	6	
7	Valley Substation - Order and Install Transformer V1	-	-	-	-	858,934	\$ 858,934	-	-	-	-	-	858,934	7	
8	Valley Substation - Replace Transformer V2	-	-	-	-	-	\$ -	-	-	1,135,361	-	-	1,135,361	8	
Total Substation General Projects		\$ 984,750	\$ 2,290,115	\$ 1,070,226	\$ 1,115,719	\$ 1,216,817	\$ 6,677,627	\$ 1,343,149	\$ 388,951	\$ 1,540,846	\$ 1,606,324	\$ 440,683	11,997,580		
9	Customer Aid to Construction	\$ 1,260,000	\$ 1,313,550	\$ 1,586,740	\$ 1,654,170	\$ 1,724,480	\$ 7,538,940	\$ 1,797,770	\$ 1,874,170	\$ 1,953,820	\$ 2,036,860	\$ 2,123,430	17,324,990	9	
10	Underground Blanket - Development Driven	151,500	157,944	164,650	171,650	178,942	\$ 824,686	186,547	194,476	202,747	211,363	220,342	1,840,161	10	
11	600amp Aging Infrastructure Replacement Projects	378,750	394,849	411,626	429,119	447,359	\$ 2,061,703	466,368	486,194	506,858	528,402	550,854	4,600,379	11	
12	Distribution Automation	111,100	115,827	120,746	125,876	131,229	\$ 604,778	136,805	142,612	148,682	154,995	161,580	1,349,452	12	
13	Planned Future Projects - General	-	-	-	1,830,921	1,908,735	\$ 3,739,656	1,989,857	2,074,425	2,162,588	2,254,498	2,350,314	14,571,338	13	
14	Planned Future Projects - Worst Performing Feeders	-	-	-	-	-	\$ -	-	1,944,773	2,027,427	2,113,592	2,203,420	8,289,212	14	
15	200amp Aging Infrastructure Replacement Projects	303,000	315,878	329,300	343,299	357,883	\$ 1,649,360	373,094	388,951	405,485	422,715	440,683	3,680,288	15	
16	19 - Taft Ave - Extend duct bank between W 11th St (V3617) to King Soopers (sw125) - Reconductor	-	931,836	-	-	-	\$ 931,836	-	-	-	-	-	931,836	16	
17	411 - Replace SW125	-	-	-	659,136	-	\$ 659,136	-	-	-	-	-	659,136	17	
18	23 - Install new conduit bank and conductor along 57th St from Garfield to CR11	-	-	889,113	926,907	-	\$ 1,816,020	-	-	-	-	-	1,816,020	18	
19	25 - Extend new feeders from Valley V3 into system	-	-	-	-	1,043,835	\$ 1,043,835	1,088,204	-	-	-	-	2,132,039	19	
20	27 - Extend new feeders from new substation in SE corner of service territory into system	-	-	610,858	-	-	\$ 610,858	-	-	-	-	-	610,858	20	
21	30 - Extend conduit/conductor along CR11 from 57th St to CR30	-	-	-	-	-	\$ 1,230,594	-	-	-	-	-	1,230,594	21	
22	31 - Extend conduit/conductor along CR30 from CR11 to Boyd Lake Ave	-	1,230,594	-	-	-	\$ -	-	-	-	-	-	1,230,594	22	
23	41 - Extend 600A conductor from crossroads sub east along crossroads, north along byrd dr to earhart rd	303,000	-	-	-	-	\$ 303,000	-	-	-	-	-	303,000	23	
24	42 - Extend new feeders from East Sub to Boise and 402	-	-	1,317,212	-	-	\$ 1,317,212	-	-	-	-	-	1,317,212	24	
25	44 - Install standard duct bank and 750 AL from SW253_S3 east of MCR to Kendall Parkway & I-25 - sub to sub tie between Crossroads and Airport	-	421,170	-	-	-	\$ 421,170	-	-	-	-	-	421,170	25	
26	51 - County Road 30 - Phase II - I-25 crossing	505,000	-	-	-	-	\$ 505,000	-	-	-	-	-	505,000	26	
27	59 - Extend duct bank from V1779 (Taft & 26th St SW) to NW corner of Taft & 28th St SW	219,928	-	-	-	-	\$ 219,928	-	-	-	-	-	219,928	27	
28	62 - 600A substructure/conductor from Airport Sub to Centerra Parkway - V1074 to V3442	409,050	-	-	-	-	\$ 409,050	-	-	-	-	-	409,050	28	
29	63 - 600A conductor extension from Airport Sub to Earhart Drive via Fairgrounds Ave	-	350,096	-	-	-	\$ 350,096	-	-	-	-	-	350,096	29	
30	67 - Extend new feeders from Foothills Sub F3/F4 into system	-	-	-	-	-	\$ -	-	-	1,182,670	1,232,927	-	2,415,597	30	
Road improvement projects		555,500	579,114	603,717	801,031	835,068	\$ 3,374,430	870,559	907,566	946,128	986,346	1,028,261	8,113,290		
Total System Improvements		\$ 2,936,828	\$ 4,497,308	\$ 4,447,222	\$ 5,287,939	\$ 4,903,051	\$ 22,072,348	\$ 5,111,434	\$ 6,138,997	\$ 7,582,585	\$ 7,904,838	\$ 6,955,454	55,765,656		

2021-2030 Power Utility Capital Program

		2021	2022	2023	2024	2025	Five Year		2026	2027	2028	2029	2030	Ten Year	
							Total							Total	
31	Unbudgeted Specific OH to UG Conversion Projects	303,000	315,878	329,300	343,299	357,883	\$ 1,649,360		373,094	388,951	405,485	422,715	440,683	3,680,288	31
32	4 - Overhead to Underground conversion Wilson Ave & Carlisle to SW 10th & Tyler	-	-	-	-	-	\$ -		-	-	-	982,114	-	982,114	32
33	6 - Overhead to Underground conversion along 29th st from Madison to Hwy 287	-	-	-	1,373,186	-	\$ 1,373,186		-	-	-	-	-	1,373,186	33
34	8 - Overhead to Underground conversion (circuits 222 & 221) from 11th along Madison to 1st	-	-	507,121	-	-	\$ 507,121		-	-	-	-	-	507,121	34
35	9 - Overhead to Underground conversion (circuit 713) from 402 & Lincoln N to 1st St	-	-	-	-	-	\$ -		-	2,518,486	-	-	-	2,518,486	35
36	10 - Overhead to Underground conversion (circuit 411) along S. Taft from 20th St. SW to 23rd St SW	495,910	-	-	-	-	\$ 495,910		-	-	-	-	-	495,910	36
37	12 - Overhead to Underground Conversion (circuit 411) on Railroad right of way from Taft to Grant	-	-	-	-	-	\$ -		-	-	-	831,351	-	831,351	37
38	13 - Overhead to Underground conversion along 14th St SW between Roosevelt & S Taft Ave	537,320	-	-	-	-	\$ 537,320		-	-	-	-	-	537,320	38
39	14 - Overhead to Underground conversion along 14th St SE from St Louis going .26 miles east	-	-	-	-	507,010	\$ 507,010		-	-	-	-	-	507,010	39
40	15 - Overhead to Underground conversion along Madison between 16th & SW257 along ckt 231	-	-	503,828	-	-	\$ 503,828		-	-	-	-	-	503,828	40
41	16 - Overhead to Underground conversion along Madison between 29th and vault 1023 - 200amp	-	-	-	-	-	\$ -		-	-	-	711,575	-	711,575	41
42	18 - Overhead to Underground conversion on 29th - Logan to Garfield	-	-	-	-	-	\$ -		-	-	1,119,141	-	-	1,119,141	42
43	34 - Overhead to Underground conversion on S. Roosevelt Ave north to V2204	-	-	-	-	-	\$ -		-	-	2,027,424	-	-	2,027,424	43
44	36 - Overhead to Underground conversion circuit 214 - RR between 3rd and 7th - Downtown Backbone	-	-	-	-	-	\$ -		592,910	-	-	-	-	592,910	44
45	37 - Overhead to Underground conversion circuit 214 - 7th between RR and Monroe - Downtown Backbone	-	-	-	-	-	\$ -		-	838,027	-	-	-	838,027	45
46	38 - Overhead to Underground conversion circuit 214 - Monroe between 7th and 11th - Downtown Backbone	-	-	-	-	-	\$ -		574,569	-	-	-	-	574,569	46
47	40 - Overhead to Underground conversion circuit 214 - Eisenhower between Madison and Boise - Downtown Backbone	-	-	-	621,372	-	\$ 621,372		-	-	-	-	-	621,372	47
48	47 - Overhead to Underground conversion - Highway 287 from 41st St to 57th St	303,000	-	-	-	-	\$ 303,000		-	-	-	-	-	303,000	48
49	48 - Overhead to Underground conversion - Highway 287 from 5th St to 71st St	-	315,878	-	-	-	\$ 315,878		-	-	-	-	-	315,878	49
50	64 - Overhead to Underground conversion along S Boise Ave from V3812 to V3337	-	-	-	-	745,602	\$ 745,602		-	-	-	-	-	745,602	50
51	66 - Overhead to Underground conversion along 1st St from Namaqua Ave to service center entrance	265,125	-	-	-	-	\$ 265,125		-	-	-	-	-	265,125	51
52	69 - Overhead to Underground conversion - 600a	-	-	-	-	715,777	\$ 715,777		746,198	777,912	810,970	-	-	3,050,857	52
	Total Conversion	\$ 1,904,355	\$ 631,756	\$ 1,340,249	\$ 2,337,857	\$ 2,326,272	\$ 8,540,489	\$ 2,286,771	\$ 4,523,376	\$ 4,363,020	\$ 2,947,755	\$ 440,683		23,102,094	0
53	Arterials/Major Collectors	151,500	157,944	164,650	171,650	178,942	\$ 824,686		186,547	194,476	202,747	211,363	220,342	1,840,161	53
54	Customer Requests/Miscellaneous Projects	101,000	105,293	109,767	114,433	119,291	\$ 549,784		124,361	129,654	135,158	140,905	146,894	1,226,756	54
	Total Street Light Projects	\$ 252,500	\$ 263,237	\$ 274,417	\$ 286,083	\$ 298,233	\$ 1,374,470	\$ 310,908	\$ 324,130	\$ 337,905	\$ 352,268	\$ 367,236		3,066,917	0
55	Valley Substation - Replace Transformer V2 - Pif	-	-	-	-	-	\$ -		-	-	756,904	-	-	756,904	55
56	Valley Substation - Order & Install Transformer V1	-	-	-	-	572,620	\$ 572,620		-	-	-	-	-	572,620	56
57	Valley Substation - Switchgear & Transformer Replacement V3	-	-	2,744,190	-	-	\$ 2,744,190		-	-	-	-	-	2,744,190	57
58	Airport Substation - Order & Install switchgear and transformer A1 & A2	-	315,878	-	-	-	\$ 315,878		-	-	-	-	-	315,878	58
59	Airport Substation - Replace Transformer A1 - Pif	-	-	-	-	-	\$ -		-	-	-	789,073	-	789,073	59
60	New substation in SE corner of service territory	-	-	-	7,077,848	-	\$ 7,077,848		-	-	-	-	-	7,077,848	60
61	Foothills Substation - order & install F3 & F4 Transformers & Switchgear	-	-	-	-	-	\$ -		-	3,889,550	-	-	-	3,889,550	61
62	Land Purchase	800,000	-	-	-	-	\$ 800,000		-	-	-	-	-	800,000	62
63	Land Development	-	1,052,925	-	-	-	\$ 1,052,925		-	-	-	-	-	1,052,925	63
64	East Substation - Order & Install Transformer E2	-	-	-	-	-	\$ -		646,703	-	-	-	-	646,703	64
		-	-	-	-	-									

2021-2030 Power Utility Capital Program

		2021	2022	2023	2024	2025	Five Year Total	2026	2027	2028	2029	2030	Ten Year Total		
Total Substation PIF Projects		\$ 800,000	\$ 1,368,803	\$ 2,744,190	\$ 7,077,848	\$ 572,620	\$ 12,563,461	\$ 646,703	\$ 3,889,550	\$ 756,904	\$ 789,073	\$ -	\$ 18,645,691		
65	Blanket - Development Driven Construction of Miscellaneous Primary Feeder Extensions as Required to Meet New Load Requirements	151,500	157,944	164,650	171,650	178,942	\$ 824,686	186,547	194,476	202,747	211,363	220,342	1,840,161	65	
66	20 - Extension of 600 amp from 14th St SW to Hwy 60 along Hwy 287	1,111,000	-	-	-	-	\$ 1,111,000	-	-	-	-	-	1,111,000	66	
67	21 - Feeder from Foothills to Hunters Run	1,515,000	-	-	-	-	\$ 1,515,000	-	-	-	-	-	1,515,000	67	
68	23 - Sub to sub tie - install new conduit bank and 750 AL from Garfield to CR11	-	-	-	439,421	-	\$ 439,421	-	-	-	-	-	439,421	68	
69	24 - Sub to sub tie - install new conduit bank and 750 AL from 57th and Taft to vault V1780	-	52,651	768,368	-	-	\$ 821,019	-	-	-	-	-	821,019	69	
70	25 - Extend new feeders from Valley V3 into system - pif	-	-	592,749	617,938	-	\$ 1,210,687	-	-	-	-	-	1,210,687	70	
71	27 - Extend new feeders from new substation in SE corner of service territory into system - pif	-	-	-	-	1,043,835	\$ 1,043,835	1,088,204	-	-	-	-	2,132,039	71	
72	29 - Sub to sub tie - install new duct bank and 750 AL on Madison E on 37th to CR11C, N to 57th ST	-	-	-	-	59,651	\$ 59,651	932,745	-	-	-	-	992,396	72	
73	30 - Sub to sub tie - extend new feeders along CR11 from 57th ST to CR30	-	-	261,792	-	-	\$ 261,792	-	-	-	-	-	261,792	73	
74	31 - Extend conduit/conductor along CR30 from CR11 to Boyd Lake Ave - Pif	-	527,392	-	-	-	\$ 527,392	-	-	-	-	-	527,392	74	
75	35 - The Brands - Byrd Dr to Fairgrounds along Crossroads	454,500	-	-	-	-	\$ 454,500	-	-	-	-	-	454,500	75	
76	41 - Extend 600A conductor from crossroads sub east along crossroads, north along byrd dr to earhart rd - Pif	303,000	-	-	-	-	\$ 303,000	-	-	-	-	-	303,000	76	
77	42 - Extend new feeders from East Sub to Boise and 402 - Pif	-	-	878,145	-	-	\$ 878,145	-	-	-	-	-	878,145	77	
78	44 - Install standard duct bank and 750 AL from SW253_S3 east of MCR to Kendall Parkway & I-25 - sub to sub tie between Crossroads and Airport	404,000	-	-	-	-	\$ 404,000	-	-	-	-	-	404,000	78	
79	47 - 287 Overhead to underground 41st to 57th	707,000	-	-	-	-	\$ 707,000	-	-	-	-	-	707,000	79	
80	48 - 287 Overhead to underground 57th to 71st	-	737,048	-	-	-	\$ 737,048	-	-	-	-	-	737,048	80	
81	51 - County Road 30 - Phase II - I-25 crossing - Pif	505,000	-	-	-	-	\$ 505,000	-	-	-	-	-	505,000	81	
82	55 - Install 750 AL from Horseshoe (H1) to 50th & Wilson	-	526,463	-	-	-	\$ 526,463	-	-	-	-	-	526,463	82	
83	59 - Extend duct bank from V1779 (Taft & 26th St SW) to NW corner of Taft & 28th St SW - Pif	108,323	-	-	-	-	\$ 108,323	-	-	-	-	-	108,323	83	
84	61 - Overhead to Underground conversion along N Taft from 29th to 41st (V3432)	-	409,585	-	-	-	\$ 409,585	-	-	-	-	-	409,585	84	
85	62 - 600A substructure/conductor from Airport Sub to Centerra Parkway - V1074 to V3442 - Pif	272,700	-	-	-	-	\$ 272,700	-	-	-	-	-	272,700	85	
86	63 - 600A conductor extension from Airport Sub to Earhart Drive via Fairgrounds Ave - Pif	-	150,046	-	-	-	\$ 150,046	-	-	-	-	-	150,046	86	
87	67 - Extend new feeders from Foothills Sub F3/F4 into system - Pif	-	-	-	-	-	\$ -	-	-	1,182,670	1,232,927	-	2,415,597	87	
Total for Feeder PIF Projects		\$ 5,532,023	\$ 2,561,129	\$ 2,665,704	\$ 1,229,009	\$ 1,282,428	\$ 13,270,293	\$ 2,207,496	\$ 194,476	\$ 1,385,417	\$ 1,444,290	\$ 220,342	\$ 18,722,314		
88	Service Center Expansion - GEN	-	-	-	-	-	\$ -	4,290,632	-	-	-	-	\$ 4,290,632	88	
Total Power General		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,290,632	\$ -	\$ -	\$ -	\$ -	\$ 4,290,632		
New & Replacement Equipment								\$ -							
89	Replace #5128 with 2021 1-ton crew cab	61,000					\$ 61,000						\$ 61,000	89	
90	Replace #5308 with a new digger derrick	285,000	-	-	-	-	\$ 285,000	-	-	-	-	-	\$ 285,000	90	
91	Install asphalt in warehouse storage yard	160,000	-	-	-	-	\$ 160,000		-	-	-	-	\$ 160,000	91	
92	Storage	52,700	-	-	-	-	\$ 52,700		-	-	-	-	\$ 52,700	92	
93	New 4wd crew cab pickup - substation operations	113,500	-	-	-	-	\$ 113,500	-	-	-	-	-	\$ 113,500	93	
Subtotal Equipment		\$ 672,200	\$ -	\$ -	\$ -	\$ -	\$ 672,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 672,200		
Total		\$ 16,488,006	\$ 15,162,438	\$ 16,460,316	\$ 21,419,302	\$ 14,857,876	\$ 84,387,938	\$ 20,636,527	\$ 20,087,596	\$ 20,791,488	\$ 20,074,428	\$ 13,668,021	\$ 179,645,998		
Reserve for Future Capital Projects		\$ 21,675,478	\$ 22,476,920	\$ 22,943,534	\$ 25,117,842	\$ 29,383,816	\$ 121,597,590	\$ 27,535,647	\$ 28,230,096	\$ 29,159,033	\$ 31,186,650	\$ 40,471,734	\$ 278,180,750		

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**City of Loveland
Capital Improvement Program**

330-Power

REQUEST NAME

PWR - Capital Blanket Projects

REQUEST CODE

CIP-330-21-1227

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

OVERHEAD DIST LINES

PROJECT PRIORITY #

1

PROJECT #

21901

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Overhead Distribution Lines (PW901) - \$306,687
Underground Distribution Lines (PW902) - \$2,453,543
Meter Purchases/Installs/Upgrades (PW903) - \$6,073,110
Distribution Transformers (PW04) - \$7,287,740
Substation (PW905) - \$0
Street Lights & Yard Lights (PW906) - \$6,133,841
Overhead Service Installation/Upgrades (PW907) - \$122,675
Underground Service Installations/Upgrades (PW908) - \$3,066,936
Temporary Service Installations (PW909) - \$613,393

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	2,135,000	2,225,750	2,320,320	2,418,950	2,521,750	14,310,440	25,932,210
1% for the Arts	10,350	10,790	11,248	11,727	12,225	69,374	125,714
Total	2,145,350	2,236,540	2,331,568	2,430,677	2,533,975	14,379,814	26,057,924

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Power Fund Balance	2,145,350	2,236,540	2,331,568	2,430,677	2,533,975	14,379,814	26,057,924
Total	2,145,350	2,236,540	2,331,568	2,430,677	2,533,975	14,379,814	26,057,924

**City of Loveland
Capital Improvement Program**

330-Power

REQUEST NAME

PWR - Substations (PW911)

REQUEST CODE

CIP-330-21-1221

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

SUBSTATION-SPECIFIC

PROJECT PRIORITY #

1

PROJECT #

21911

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Unbudgeted specific substation projects - \$3,680,288
 Security gates and fences at substations - \$2,905,823
 East Substation - order and install transformer E2 - \$970,055
 Airport Substation - switchgear replacement A1 & A2 - \$1,263,510
 Airport Substation - replace transformer A1 - \$1,183,609
 Valley Substation - order and install transformer V1 - \$858,934
 Valley Substation - replace transformer V2 - \$1,135,361

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	975,000	2,267,440	1,059,630	1,104,672	1,204,770	5,267,280	11,878,792
1% for the Arts	9,750	22,674	10,596	11,047	12,048	52,673	118,788
Total	984,750	2,290,114	1,070,226	1,115,719	1,216,818	5,319,953	11,997,580

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Power Fund Balance	984,750	2,290,114	1,070,226	1,115,719	1,216,818	5,319,953	11,997,580
Total	984,750	2,290,114	1,070,226	1,115,719	1,216,818	5,319,953	11,997,580

**City of Loveland
Capital Improvement Program**

330-Power

REQUEST NAME

PWR - Customer Aid to Construction (PW912)

REQUEST CODE

CIP-330-21-1220

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

CUSTOMER AID-TO-CONSTRUCT

PROJECT PRIORITY #

1

PROJECT #

21912

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Customer Aid to Construction (ATC) - Labor/Fleet & Other Materials - \$1,260,000 for 2021.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	1,260,000	1,313,550	1,586,740	1,654,170	1,724,480	9,786,050	17,324,990
Total	1,260,000	1,313,550	1,586,740	1,654,170	1,724,480	9,786,050	17,324,990

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Power Fund Balance	1,260,000	1,313,550	1,586,740	1,654,170	1,724,480	9,786,050	17,324,990
Total	1,260,000	1,313,550	1,586,740	1,654,170	1,724,480	9,786,050	17,324,990

**City of Loveland
Capital Improvement Program**

330-Power

REQUEST NAME

PWR - Systems Improvements (PW913)

REQUEST CODE

CIP-330-21-1222

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

SYSTEM IMPROVEMENTS

PROJECT PRIORITY #

1

PROJECT #

21913

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Underground blanket - development driven - \$1,840,161
 600amp aging infrastructure replacement projects - \$4,600,379
 Distribution automation - \$1,349,452
 Planned future projects - general - \$14,571,338
 Planned future projects - worst performing feeders - \$8,289,211
 200amp aging infrastructure replacement projects - \$3,680,288
 19 - Taft Ave - extend duct bank between W 11th St (V3617) to King Soopers (SW125) - reconductor 411 - replace SW125 - \$931,836
 23 - Install new conduit bank and conductor along 57th St from Garfield to CR11 - \$659,136
 25 - Extend new feeders from Valley V3 into system - \$1,816,020
 27 - Extend new feeders from new substation in SE corner of service territory into system - \$2,132,039
 30 - Extend conduit/conductor along CR11 from 5th St to CR30 - \$610,858
 31 - Extend conduit/conductor along CR30 from CR11 to Boyd Lake Ave - \$1,230,594
 41 - Extend 600A conductor from Crossroads Substation east along Crossroads, north along Byrd Dr to Earhart Rd - \$303,000
 42 - Extend new feeders from East Substation to Boise and Hwy 402 - \$1,317,212
 44 - Install standard duct bank and 750 AL from SW253_S3 east of MCR to Kendall Parkway & I-25 - sub to sub tie between Crossroads and Airport - \$421,170
 51 - County Road 30 - Phase II - I-25 crossing - \$505,000
 59 - Extend duct bank from V1779 (Taft & 26th St SW) to NW corner of Taft & 28th St SW - \$219,928
 62 - 600A substructure/conductor from Airport Substation to Centerra Parkway - V1074 to V3442 - \$409,050
 63 - 600A conductor extension from Airport Substation to Earhart Dr via Fairgrounds Ave - \$350,096
 67 - Extend new feeders from Foothills Substation F3/F4 into system - \$2,415,597
 Road improvement projects - \$8,113,290

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	2,907,750	4,452,780	4,403,190	5,235,583	4,854,507	33,359,707	55,213,517
1% for the Arts	29,078	44,528	44,032	52,356	48,545	333,597	552,136
Total	2,936,828	4,497,308	4,447,222	5,287,939	4,903,052	33,693,304	55,765,653

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Power Fund Balance	2,936,828	4,497,308	4,447,222	5,287,939	4,903,052	33,693,304	55,765,653
Total	2,936,828	4,497,308	4,447,222	5,287,939	4,903,052	33,693,304	55,765,653

**City of Loveland
Capital Improvement Program**

330-Power

REQUEST NAME

PWR - Conversions (PW914)

REQUEST CODE

CIP-330-21-1223

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

CONVERSIONS

PROJECT PRIORITY #

1

PROJECT #

21914

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Unbudgeted specific overhead (OH) to underground (UG) conversion projects - \$3,680,288
 OH to UG conversion Wilson Ave & Carlisle to SW 10th & Tyler - \$982,114
 OH to UG conversion along 29th St from Madison to Hwy 287 - \$1,373,186
 OH to UG conversion (circuits 222 & 221) from 11th along Madison to 1st - \$507,121
 OH to UG conversion (circuit 713) from Hwy 402 & Lincoln N to 1st St - \$2,518,486
 OH to UG conversion (circuit 411) along S Taft from 20th St SW to 23rd St SW - \$495,910
 OH to UG conversion (circuit 411) on Railroad right of way from Taft to Grant - \$831,351
 OH to UG conversion along 14th St SW between Roosevelt & S Taft Ave - \$537,320
 OH to UG conversion along 14th St SE from St. Louis going .26 miles east - \$507,010
 OH to UG conversion along Madison between 16th & SW257 along ckt 231 - \$503,828
 OH to UG conversion along Madison between 29th and vault 1023 - 200 amp - \$711,575
 OH to UG conversion on 29th - Logan to Garfield - \$1,119,141
 OH to UG conversion on S Roosevelt north to V2204 - \$2,027,424
 OH to UG conversion circuit 214 - Railroad between 3rd and 7th - downtown backbone - \$592,910
 OH to UG conversion circuit 214 - 7th between Railroad and Monroe - downtown backbone - \$838,027
 OH to UG conversion circuit 214 - Monroe between 7th and 11th - downtown backbone - \$574,569
 OH to UG conversion circuit 214 - Eisenhower between Madison and Boise - downtown backbone - \$621,372
 OH to UG conversion Hwy 287 from 41st St to 57th St - \$303,000
 OH to UG conversion Hwy 287 from 57th St to 71st St - \$315,878
 OH to UG conversion along S Boise Ave from V3812 to V3337 - \$745,602
 OH to UG conversion along 1st St from Namaqua Ave to service center entrance - \$265,125
 OH to UG conversion - 600 amp - \$3,050,857

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	1,885,500	625,500	1,326,980	2,314,710	2,303,240	14,417,431	22,873,361
1% for the Arts	18,855	6,255	13,270	23,147	23,032	144,174	228,733
Total	1,904,355	631,755	1,340,250	2,337,857	2,326,272	14,561,605	23,102,094

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Power Fund Balance	1,904,355	631,755	1,340,250	2,337,857	2,326,272	14,561,605	23,102,094
Total	1,904,355	631,755	1,340,250	2,337,857	2,326,272	14,561,605	23,102,094

City of Loveland
Capital Improvement Program

330-Power

REQUEST NAME

PWR - Street Lights (PW915)

REQUEST CODE

CIP-330-21-1224

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

STREET LIGHTS-SPECIFIC

PROJECT PRIORITY #

1

PROJECT #

21915

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Arterials/Major Collectors - \$1,840,161
Customer Requests/Miscellaneous Projects - \$1,226,756

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	250,000	260,630	271,700	283,250	295,280	1,675,690	3,036,550
1% for the Arts	2,500	2,606	2,717	2,833	2,953	16,757	30,366
Total	252,500	263,236	274,417	286,083	298,233	1,692,447	3,066,916

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Power Fund Balance	252,500	263,236	274,417	286,083	298,233	1,692,447	3,066,916
Total	252,500	263,236	274,417	286,083	298,233	1,692,447	3,066,916

**City of Loveland
Capital Improvement Program**

331-Power PIF

REQUEST NAME

PWR - PIF- Substations (PW920)

REQUEST CODE

CIP-331-21-1225

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

PIF-SUBSTATIONS

PROJECT PRIORITY #

1

PROJECT #

21920

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Valley Substation - replace transformer V2 - \$756,904
 Valley Substation - order & install transformer V1 - \$572,620
 Valley Substation - switchgear & transformer V3 - \$2,744,190
 Airport Substation - order & install switchgear and transformer A1 & A2 - \$315,878
 Airport Substation - replace transformer A1 - \$789,073
 East Substation - order & install transformer E2 - \$646,703
 Foothills Substation - order & install F3 & F4 transformers & switchgears - \$3,889,550
 New Substation in SE corner of service territory - \$7,077,848
 Land purchase for new substation - \$800,000
 Land development for new substation - \$1,052,925

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	800,000	1,355,250	2,717,020	7,007,770	566,950	6,022,010	18,469,000
1% for the Arts	0	13,553	27,170	70,078	5,670	60,220	176,691
Total	800,000	1,368,803	2,744,190	7,077,848	572,620	6,082,230	18,645,691

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Power PIF Fund Balance	800,000	1,368,803	2,744,190	7,077,848	572,620	6,082,230	18,645,691
Total	800,000	1,368,803	2,744,190	7,077,848	572,620	6,082,230	18,645,691

**City of Loveland
Capital Improvement Program**

331-Power PIF

REQUEST NAME

PWR - PIF- Feeder Projects

REQUEST CODE

CIP-331-21-1226

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

PIF-FEEDERS

PROJECT PRIORITY #

1

PROJECT #

21921

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Blanket-Development Driven Construction of Miscellaneous Primary Feeder Extensions as Required to Meet New Load Requirements - \$1,840,161

Extension of 600 amp from 14th St SW to Hwy 60 along Hwy 287 - \$1,111,000

Feeder from Foothills Substation to hunters run - \$1,515,000

Sub to sub tie - install new conduit bank and 750 AL from Garfield to CR11 - \$439,421

Sub to sub tie - install new conduit bank and 750 AL from 57th and Taft to Vault V1780 - \$821,019

Extend new feeders from Valley Substation V3 into system - \$1,210,687

Extend new feeders from new substation in SE corner of service territory into system - \$2,132,039

Sub to sub tie - Install new duct bank and 750 AL on Madison E on 37th to CR11C, N to 57th St - \$992,396

Sub to sub tie - extend new feeders along CR11 from 57th St to CR30 - \$261,792

Extend conduit/conductor along CR30 from CR11 to Boyd Lake Ave - \$527,392

The Brands - Byrd Dr to Fairgrounds along Crossroads - \$454,500

Extend 600A conductor from Crossroads Substation east along Crossroads, north along Byrd Dr to Earhart Rd - \$303,000

Extend new feeders from East Substation to Boise and Hwy 402 - \$878,145

Install standard duct bank and 750 AL from SW253_S3 east of MCR to Kendall Parkway & I-25 - sub to sub tie between Crossroads Substation and Airport Substation - \$404,000

Hwy 287 overhead to underground 41st to 57th - \$707,000

Hwy 287 overhead to underground 57th to 71st - \$737,048

County Road 30 - Phase II - I-25 Crossing - \$505,000

Install 750 AL from Horseshoe Substation (H1) to 50th & Wilson - \$526,463

Extend duct bank from V1779 (Taft & 26th St SW) to NW corner of Taft & 28th St SW - 108,323

Overhead to underground conversion along N Taft from 29th to 41st (V3432) - \$409,585

600A Substructure/conductor from Airport Substation to Centerra Parkway - V1074 to V3442 - \$272,700

600A conductor extension from Airport Substation to Earhart Dr via Fairgrounds Ave - \$150,046

Extend new feeders from Foothills Substation F3/F4 into system - \$2,415,597

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	5,477,250	2,535,770	2,639,310	1,216,840	1,269,730	5,398,040	18,536,940
1% for the Arts	54,773	25,358	26,393	12,168	12,697	53,981	185,370
Total	5,532,023	2,561,128	2,665,703	1,229,008	1,282,427	5,452,021	18,722,310

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Power PIF Fund Balance	5,532,023	2,561,128	2,665,703	1,229,008	1,282,427	5,452,021	18,722,310
Total	5,532,023	2,561,128	2,665,703	1,229,008	1,282,427	5,452,021	18,722,310

**City of Loveland
Capital Improvement Program**

330-Power

REQUEST NAME

PWR - GEN - Service Center Expansion

REQUEST CODE

CIP-330-21-1234

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

GENERAL PLANT

PROJECT PRIORITY #

1

PROJECT #

21930

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Expansion of the service center to accommodate the growth of the Water & Power Division. Expansion slated for 2026 at a 2019 cost of \$15,000,000. Amount to be split among the Water, Waste, and Power funds.

Power portion of the expansion will be divided between Power General and Power PIF.

Power GEN portion of the expansion - \$4,290,632

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	0	0	0	0	4,248,150	4,248,150
1% for the Arts	0	0	0	0	0	42,482	42,482
Total	0	0	0	0	0	4,290,632	4,290,632

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Power Fund Balance	0	0	0	0	0	4,290,632	4,290,632
Total	0	0	0	0	0	4,290,632	4,290,632

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2021-2030 Muni-Fiber Capital Program

	2021	2022	2023	2024	2025	Five Year Total	2026	2027	2028	2029	2030	Ten Year Total	
Revenue													
Beginning Balance	\$ 12,291,214	\$ 6,840,630	\$ 5,783,901	\$ 7,323,782	\$ 7,930,909	12,291,214	\$ 8,646,687	\$ 9,570,020	\$ 11,441,071	\$ 10,782,606	\$ 12,129,449	12,291,214	A
A Operating Profit / Loss	(1,395,972)	2,745,374	6,655,773	8,497,505	8,773,224	25,275,905	8,967,565	9,118,666	9,246,589	9,373,108	9,573,360	71,555,194	B
B Interest on Investments	415,172	255,073	215,149	261,940	288,637	1,435,970	308,279	355,821	342,534	330,161	377,206	3,149,972	C
C Internal Loan Payment	(57,000)	(57,000)	(59,500)	(559,500)	(549,600)	(1,282,600)	(537,200)	(525,800)	(511,900)	-	-	(2,857,500)	D
D External Loan Payment	(3,811,106)	(3,811,106)	(5,061,106)	(6,405,431)	(6,407,215)	(25,495,963)	(6,407,663)	(6,407,664)	(6,407,690)	(6,406,906)	(6,405,892)	(57,531,777)	E
E Total Available Funds	7,442,308	5,972,970	7,534,217	9,118,296	10,035,955	12,224,525	10,977,668	12,111,044	14,110,604	14,078,970	15,674,123	26,607,102	
Expenditures													
Capital Projects													
1 Service Drops	58,159	99,974	132,921	237,957	337,697	866,708	306,549	319,973	312,761	340,886	351,908	\$ 2,498,784	1
2 Network Growth	50,000	50,000	50,000	50,000	100,000	300,000	100,000	100,000	100,000	100,000	100,000	800,000	2
Subtotal Capital Project	\$ 108,159	\$ 149,974	\$ 182,921	\$ 287,957	\$ 437,697	\$ 1,166,708	\$ 406,549	\$ 419,973	\$ 412,761	\$ 440,886	\$ 451,908	\$ 3,298,784	
Equipment													
3 IP Addresses	200,000	-	-	-	-	200,000	-	250,000	-	-	-	450,000	3
4 OTDR Test Equipment	-	-	-	-	-	-	-	-	-	-	14,594	14,594	4
5 Fusion Splicer	-	-	-	-	-	-	-	-	-	-	21,890	21,890	5
6 Service Vans	96,410	-	-	-	-	96,410	-	-	-	-	131,342	227,752	6
7 Maintenance Trucks	69,630	-	-	-	-	69,630	-	-	-	-	91,650	161,280	7
8 ONT Equipment	-	-	-	899,430	951,572	1,851,001	1,001,100	-	-	-	-	2,852,101	8
9 OLT Equipment	-	-	-	-	-	-	-	-	2,915,237	1,508,635	-	4,423,873	9
10 1% for the Arts (current portion of prior year projects	127,480	39,096	27,514	-	-	194,090	-	-	-	-	-	194,090	10
Subtotal Equipment	\$ 493,520	\$ 39,096	\$ 27,514	\$ 899,430	\$ 951,572	\$ 2,411,131	\$ 1,001,100	\$ 250,000	\$ 2,915,237	\$ 1,508,635	\$ 259,475	\$ 8,345,579	
Total Capital Expenditures	\$ 601,679	\$ 189,070	\$ 210,435	\$ 1,187,387	\$ 1,389,269	\$ 3,577,839	\$ 1,407,648	\$ 669,973	\$ 3,327,998	\$ 1,949,522	\$ 711,384	\$ 11,644,363	
Reserve for Future Capital Projects	\$ 6,840,630	\$ 5,783,901	\$ 7,323,782	\$ 7,930,909	\$ 8,646,687	\$ 8,646,687	\$ 9,570,020	\$ 11,441,071	\$ 10,782,606	\$ 12,129,449	\$ 14,962,739	\$ 14,962,739	

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**City of Loveland
Capital Improvement Program**

335-47-332-2903-335 - Muni Fiber - Line Crews - Distribution

REQUEST NAME

FB - Service Drops

REQUEST CODE

CIP-335-47-332-2903-21-1205

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

FB Service Drops

PROJECT PRIORITY #

1

PROJECT #

211902J

PROJECT AREA

No Project

PROJECT DESCRIPTION / NECESSITY



Service Drops.

Capital investment associated with the installation of fiber-optic connections between the Access Terminal (AT) located at the curb and the individual residential or business premises.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	58,159	99,974	132,921	237,957	337,697	1,632,078	2,498,786
Total	58,159	99,974	132,921	237,957	337,697	1,632,078	2,498,786

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	58,159	99,974	132,921	237,957	337,697	1,632,078	2,498,786
Total	58,159	99,974	132,921	237,957	337,697	1,632,078	2,498,786

City of Loveland
Capital Improvement Program

335-47-332-2903-335 - Muni Fiber - Line Crews - Distribution

REQUEST NAME

FB - Network Growth

REQUEST CODE

CIP-335-47-332-2903-21-1208

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



Network Growth.

Capital investment associated with growth of the network as the Loveland community grows. This includes network feeder, distribution and drop installations to serve customers as the city expands.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	50,000	50,000	50,000	50,000	100,000	500,000	800,000
Total	50,000	50,000	50,000	50,000	100,000	500,000	800,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	50,000	50,000	50,000	50,000	100,000	500,000	800,000
Total	50,000	50,000	50,000	50,000	100,000	500,000	800,000

City of Loveland
Capital Improvement Program

335-47-332-2903-335 - Muni Fiber - Line Crews - Distribution

REQUEST NAME
FB - IP Addresses

REQUEST CODE
CIP-335-47-332-2903-21-1214

REQUEST TYPE
Capital Improvement Program

Start Date
1/1/2021

PROJECT NAME
FB IP Addresses

PROJECT PRIORITY #
1

PROJECT #
211905J

PROJECT AREA
No Project

PROJECT DESCRIPTION / NECESSITY



IP Addresses.

The IP address is a unique address that any device connecting to the Internet such as computers, tablets and smartphones must have to identify themselves and communicate with other devices across the Internet. The utility must purchase and have available a sufficient number of IP addresses to connect every premise and/or device.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Other Capital	200,000	0	0	0	0	250,000	450,000
Total	200,000	0	0	0	0	250,000	450,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	200,000	0	0	0	0	250,000	450,000
Total	200,000	0	0	0	0	250,000	450,000

City of Loveland
Capital Improvement Program

335-47-349-2903-335 - Muni Fiber - Tech Services Muni-Fiber - Distribution

REQUEST NAME

FB - ONT Replacements / Upgrades

REQUEST CODE

CIP-335-47-349-2903-21-1206

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



ONT Replacement / Upgrade.

Capital investment to replace the network equipment is planned throughout the ten year plan. The ONT (Optical Network Terminal) connects to the Access Terminal (AT) with an optical fiber cable.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Machinery & Equipment	0	0	0	899,430	951,572	1,001,100	2,852,102
Total	0	0	0	899,430	951,572	1,001,100	2,852,102

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	0	899,430	951,572	1,001,100	2,852,102
Total	0	0	0	899,430	951,572	1,001,100	2,852,102

City of Loveland
Capital Improvement Program

335-47-349-2903-335 - Muni Fiber - Tech Services Muni-Fiber - Distribution

REQUEST NAME

FB - OLT Replacements / Upgrades

REQUEST CODE

CIP-335-47-349-2903-21-1207

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



OLT Replacements / Upgrade.

Capital investment to replace the network equipment is planned throughout the ten year plan. The OLT (Optical Line Terminal) is a device which serves as the service provider endpoint of a passive optical network and controls the information flow going both directions. The OLT may also be referred to as the central office.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Machinery & Equipment	0	0	0	0	0	4,423,872	4,423,872
Total	0	0	0	0	0	4,423,872	4,423,872

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	0	0	0	4,423,872	4,423,872
Total	0	0	0	0	0	4,423,872	4,423,872

**City of Loveland
Capital Improvement Program**

335-47-330-2903-335 - Muni Fiber - Electrical Engineering - Distribution

REQUEST NAME

FB - Network Construction

REQUEST CODE

CIP-335-47-330-2903-21-1204

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

FB Network Construction

PROJECT PRIORITY #

1

PROJECT #

211901J

PROJECT AREA

No Project

PROJECT DESCRIPTION / NECESSITY



Transfer of 1% for the Arts for year 3, 4, & 5 spending of the network construction.

The network construction is the cost of building a fiber-optic network to pass by every property, business, or residence for connection to the network. This includes the materials, labor, trenching and boring, fiber and equipment installation, and landscape restoration.

The capital portion of the Network Construction was all budgeted in 2019.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
1% for the Arts	127,480	39,096	27,514	0	0	0	194,090
Total	127,480	39,096	27,514	0	0	0	194,090

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	127,480	39,096	27,514	0	0	0	194,090
Total	127,480	39,096	27,514	0	0	0	194,090

2021-2030 Stormwater Utility Capital Program

	2021	2022	2023	2024	2025	Five Year Total	2026	2027	2028	2029	2030	Ten Year Total	
Revenue													
Beginning Balance	\$ 5,236,768	\$ 6,040,798	\$ 4,790,508	\$ 4,784,898	\$ 3,045,218	\$ 5,236,768	\$ 3,680,658	\$ 4,149,738	\$ 5,006,128	\$ 5,602,138	\$ 7,046,648	\$ 5,236,768	
A Operating Revenues	4,484,460	4,463,040	4,533,850	4,605,050	4,598,120	22,684,520	4,588,610	4,576,400	4,561,350	4,543,330	4,404,950	45,359,160	A
B SIF Revenue	429,440	448,030	469,370	491,500	455,070	2,293,410	477,710	501,200	525,570	550,880	577,120	4,925,890	B
C Interest on Investments/Income	106,030	115,540	81,570	72,070	86,850	462,060	90,460	90,290	97,390	98,800	116,670	955,670	C
Total Revenue	\$ 10,256,698	\$ 11,067,408	\$ 9,875,298	\$ 9,953,518	\$ 8,185,258	\$ 30,676,758	\$ 8,837,438	\$ 9,317,628	\$ 10,190,438	\$ 10,795,148	\$ 12,145,388	\$ 56,477,488	
Expenditures													
Capital Projects													
1 SWA - 22nd Street Storm Sewer (Van Buren to Taft)	-	151,500	-	-	-	151,500	-	177,000	-	1,191,800	-	1,520,300	1
2 SWA - 29th & Sheridan Stormwater Improvements	505,000	-	-	-	-	505,000	-	-	-	-	-	505,000	2
3 SWA - Boyd Lake Outlet Ditch Improvements	-	-	-	2,999,700	-	2,999,700	-	-	-	-	-	2,999,700	3
4 SWA - Engineering, Surveying & Geotechnical Services	226,000	167,000	173,000	194,000	185,000	945,000	191,000	218,000	205,000	212,000	219,000	1,990,000	4
5 SWA - Garfield & Harrison Outfall	929,750	4,040,000	3,515,100	-	2,525,000	11,009,850	2,898,700	-	-	-	-	13,908,550	5
6 SWA - Hogback Basin Outfall	-	272,400	-	2,292,700	-	2,565,100	-	-	-	-	-	2,565,100	6
7 SWA - Maintanance & Asset Management Projects	837,290	626,200	641,350	556,510	572,670	3,234,020	590,850	608,020	626,200	645,390	664,580	6,369,060	7
8 SWA - Millennium SW 9th Subdivision Outfall	85,000	378,750	-	-	-	463,750	-	-	-	-	-	463,750	8
9 SWA - Silver Lake Improvements (North Phase)	-	-	-	-	-	-	-	135,000	-	606,000	-	741,000	9
10 SWA - Silver Lake Improvements (South Phase)	757,500	-	-	-	-	757,500	-	-	-	-	-	757,500	10
11 SWA - South Rist Benson Lake Outfall	-	-	-	-	75,000	75,000	-	-	230,000	-	1,929,100	2,234,100	11
12 SWA - Stormwater Quality Retrofits	108,070	111,100	114,130	117,160	121,200	571,660	124,230	128,270	132,310	136,350	140,390	1,233,210	12
13 SWA - Wilson & Eisenhower Stormwater Improvements	-	-	-	-	509,500	509,500	-	2,535,100	2,610,850	-	-	5,655,450	13
15 SWA - Dry Creek Bridge at Monroe Avenue	200,000	202,000	-	-	-	402,000	-	-	-	-	-	402,000	15
16 SWA - West Airport Outfall	101,000	-	-	-	-	101,000	-	-	-	-	-	101,000	16
17 SWA - N. Lincoln Avenue Outfall to Dry Creek	-	-	-	-	-	-	-	-	357,000	-	2,403,800	2,760,800	17
18 SWA - N. Monroe Improvements	-	-	-	-	-	-	-	-	-	150,000	-	150,000	18
Subtotal Capital Projects	\$ 3,749,610	\$ 5,948,950	\$ 4,443,580	\$ 6,160,070	\$ 3,988,370	\$ 24,290,580	\$ 3,804,780	\$ 3,801,390	\$ 4,161,360	\$ 2,941,540	\$ 5,356,870	\$ 44,356,520	
New & Replacement Equipment													
19 SWA - New & Replacement Equipment	492,900	382,500	684,300	807,300	548,100	2,915,100	918,700	542,500	460,300	832,500	1,047,600	6,716,700	19
Subtotal New & Replacement Equipment	\$ 492,900	\$ 382,500	\$ 684,300	\$ 807,300	\$ 548,100	\$ 2,915,100	\$ 918,700	\$ 542,500	\$ 460,300	\$ 832,500	\$ 1,047,600	\$ 6,716,700	
Total Capital Projects & Equipment	\$ 4,242,510	\$ 6,331,450	\$ 5,127,880	\$ 6,967,370	\$ 4,536,470	\$ 27,205,680	\$ 4,723,480	\$ 4,343,890	\$ 4,621,660	\$ 3,774,040	\$ 6,404,470	\$ 51,073,220	
Reserve for Future Capital Projects	\$ 6,014,188	\$ 4,735,958	\$ 4,747,418	\$ 2,986,148	\$ 3,648,788	\$ 3,471,078	\$ 4,113,958	\$ 4,973,738	\$ 5,568,778	\$ 7,021,108	\$ 5,740,918	\$ 5,404,268	

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**City of Loveland
Capital Improvement Program**

345-23-283-0000-345 - PW's - Storm Water Capital - TB

REQUEST NAME

SWA - 22nd Street Storm Sewer (Van Buren to Taft)

REQUEST CODE

CIP-345-23-283-0000-21-1086

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



This project will provide a master planned storm sewer system from Lake Loveland across Taft Avenue and west up 22nd Street to Van Buren Avenue. The primary problem area is the 22nd Street and Taft Avenue intersection with minor drainage problems occurring further west. This project may be phased to address the most immediate problem area while providing for the allowance to extend the storm sewer west in 22nd Street.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	151,500	0	0	0	177,000	328,500
Construction	0	0	0	0	0	1,180,000	1,180,000
1% for the Arts	0	0	0	0	0	11,800	11,800
Total	0	151,500	0	0	0	1,368,800	1,520,300

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	151,500	0	0	0	0	151,500
Stormwater Fund Balance	0	0	0	0	0	1,368,800	1,368,800
Total	0	151,500	0	0	0	1,368,800	1,520,300

City of Loveland
Capital Improvement Program

345-23-283-0000-345 - PW's - Storm Water Capital - TB

REQUEST NAME

SWA - 29th & Sheridan Stormwater Improvements

REQUEST CODE

CIP-345-23-283-0000-21-1087

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



This project will reduce flooding problems at 29th Street and Sheridan Avenue. This project includes the installation of an underground storm drainage system which will outlet into the Lake Loveland Outlet Channel on the north side of 29th Street.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	500,000	0	0	0	0	0	500,000
1% for the Arts	5,000	0	0	0	0	0	5,000
Total	505,000	0	0	0	0	0	505,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Stormwater Fund Balance	505,000	0	0	0	0	0	505,000
Total	505,000	0	0	0	0	0	505,000

**City of Loveland
Capital Improvement Program**

345-23-283-0000-345 - PW's - Storm Water Capital - TB

REQUEST NAME

SWA - Boyd Lake Outlet Ditch Improvements

REQUEST CODE

CIP-345-23-283-0000-21-1088

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

BOYD LK OTLT DTCH GRADING

PROJECT PRIORITY #

1

PROJECT #

210711

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



Existing project SW0711

This project will mitigate existing erosion problems within the Boyd Lake Outlet Ditch between Eisenhower Boulevard and 5th Street, directly east of Kohl's. We jointly utilize this irrigation return flow ditch to convey stormwater runoff to the Big Thompson River. In accordance with the 1984 agreement between the City and the Greeley & Loveland Irrigation Company, we are required to make necessary improvements to the ditch in order to convey stormwater to the river.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	0	0	2,970,000	0	0	2,970,000
1% for the Arts	0	0	0	29,700	0	0	29,700
Total	0	0	0	2,999,700	0	0	2,999,700

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Stormwater SIF Fund	0	0	0	2,999,700	0	0	2,999,700
Balance	0	0	0	2,999,700	0	0	2,999,700
Total	0	0	0	2,999,700	0	0	2,999,700

City of Loveland
Capital Improvement Program

345-23-283-0000-345 - PW's - Storm Water Capital - TB

REQUEST NAME

SWA - Engineering, Surveying & Geotechnical Svcs.

REQUEST CODE

CIP-345-23-283-0000-21-1089

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



This is an annual program to address the engineering, surveying, and geotechnical services for miscellaneous small maintenance projects and unknown needs that arise each year. These projects are often unexpected, require fast turnaround, and are needed to address immediate needs.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	226,000	167,000	173,000	194,000	185,000	1,045,000	1,990,000
Total	226,000	167,000	173,000	194,000	185,000	1,045,000	1,990,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	0	0	0	219,000	219,000
Stormwater Fund Balance	226,000	167,000	173,000	194,000	185,000	826,000	1,771,000
Total	226,000	167,000	173,000	194,000	185,000	1,045,000	1,990,000

**City of Loveland
Capital Improvement Program**

345-23-283-0000-345 - PW's - Storm Water Capital - TB

REQUEST NAME

SWA - Garfield & Harrison Outfall

REQUEST CODE

CIP-345-23-283-0000-21-1090

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



This project will reduce historic flooding problems within the residential neighborhood located between Garfield Avenue, Taft Avenue, 1st Street, and Eisenhower Boulevard. This project includes the installation of an underground storm drainage system which will outlet into the Big Thompson River south of 1st Street. The Stormwater Long-Term Financial Plan calls for the addition of a 1.0 FTE Civil Engineer in 2021 to assist with managing capital projects (the Garfield & Harrison Outfall project as well as others in order).

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	450,000	0	485,100	0	0	0	935,100
Construction	475,000	4,000,000	3,000,000	0	2,500,000	2,870,000	12,845,000
1% for the Arts	4,750	40,000	30,000	0	25,000	28,700	128,450
Total	929,750	4,040,000	3,515,100	0	2,525,000	2,898,700	13,908,550

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Stormwater Fund Balance	929,750	4,040,000	3,515,100	0	2,525,000	2,898,700	13,908,550
Total	929,750	4,040,000	3,515,100	0	2,525,000	2,898,700	13,908,550

Operating Budget

Expenses	2021	2022	2023	2024	2025	2026-2030	Total
O & M Ongoing	146,000	0	0	0	0	0	146,000
Total	146,000	0	0	0	0	0	146,000

City of Loveland
Capital Improvement Program

345-23-283-0000-345 - PW's - Storm Water Capital - TB

REQUEST NAME

SWA - Hogback Basin Outfall

REQUEST CODE

CIP-345-23-283-0000-21-1091

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



This project will provide a master planned storm sewer outfall from the Big Thompson River to the Hogback Basin crossing of Eisenhower Boulevard just east of Cascade Avenue, including local drainage connections at the highway. This project has moved up in priority due to over topping of Eisenhower Boulevard twice in 2014 and 2015.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	272,400	0	0	0	0	272,400
Construction	0	0	0	2,270,000	0	0	2,270,000
1% for the Arts	0	0	0	22,700	0	0	22,700
Total	0	272,400	0	2,292,700	0	0	2,565,100

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Stormwater Fund Balance	0	272,400	0	2,292,700	0	0	2,565,100
Total	0	272,400	0	2,292,700	0	0	2,565,100

**City of Loveland
Capital Improvement Program**

345-23-283-0000-345 - PW's - Storm Water Capital - TB

REQUEST NAME

SWA - Maintenance & Asset Management Projects

REQUEST CODE

CIP-345-23-283-0000-21-1092

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



This annual program addresses deteriorating storm drainage infrastructure within the City. This program includes the replacement of inlets, manholes, storm sewers, channel re-grading, detention pond retrofits, and installing stormwater quality improvements. The annual funding was at \$400,000 per year prior to 2020, but will be increased for anticipated inflation in future years. Maintenance projects are prioritized and scheduled to remain within the allocation. This also includes Alley Maintenance projects in 2021-2023.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	829,000	620,000	635,000	551,000	567,000	3,104,000	6,306,000
1% for the Arts	8,290	6,200	6,350	5,510	5,670	31,040	63,060
Total	837,290	626,200	641,350	556,510	572,670	3,135,040	6,369,060

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	0	0	0	664,580	664,580
Stormwater Fund Balance	837,290	626,200	641,350	556,510	572,670	2,470,460	5,704,480
Total	837,290	626,200	641,350	556,510	572,670	3,135,040	6,369,060

City of Loveland
Capital Improvement Program

345-23-283-0000-345 - PW's - Storm Water Capital - TB

REQUEST NAME

SWA - Millennium SW 9th Subdivision Outfall

REQUEST CODE

CIP-345-23-283-0000-21-1093

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



This project will provide a new storm drainage outfall along the west side of CR-9E to the Big Thompson River, preventing stormwater from entering existing irrigation ditches and private property.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	85,000	0	0	0	0	0	85,000
Construction	0	375,000	0	0	0	0	375,000
1% for the Arts	0	3,750	0	0	0	0	3,750
Total	85,000	378,750	0	0	0	0	463,750

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	378,750	0	0	0	0	378,750
Stormwater Fund Balance	85,000	0	0	0	0	0	85,000
Total	85,000	378,750	0	0	0	0	463,750

City of Loveland
Capital Improvement Program

345-23-283-0000-345 - PW's - Storm Water Capital - TB

REQUEST NAME

SWA - Silver Lake Improvements (North Phase)

REQUEST CODE

CIP-345-23-283-0000-21-1098

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



This project will replace an existing undersized storm sewer system between Silver Lake and Highway 287 at 23rd and Lincoln. The purpose of the project is to reduce existing drainage problems on Highway 287 in that area.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	0	135,000	135,000
Construction	0	0	0	0	0	600,000	600,000
1% for the Arts	0	0	0	0	0	6,000	6,000
Total	0	0	0	0	0	741,000	741,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Stormwater Fund Balance	0	0	0	0	0	741,000	741,000
Total	0	0	0	0	0	741,000	741,000

City of Loveland
Capital Improvement Program

345-23-283-0000-345 - PW's - Storm Water Capital - TB

REQUEST NAME

SWA - Silver Lake Improvements (South Phase)

REQUEST CODE

CIP-345-23-283-0000-21-1094

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



This project will replace an existing undersized storm sewer system between Silver Lake and Highway 287 at 16th Street, including Maple and Crescent Drives. Local flooding problems impact Highway 287, businesses, and residents. The project will include larger pipe and inlets to meet current standards.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	750,000	0	0	0	0	0	750,000
1% for the Arts	7,500	0	0	0	0	0	7,500
Total	757,500	0	0	0	0	0	757,500

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Stormwater Fund Balance	757,500	0	0	0	0	0	757,500
Total	757,500	0	0	0	0	0	757,500

City of Loveland
Capital Improvement Program

345-23-283-0000-345 - PW's - Storm Water Capital - TB

REQUEST NAME

SWA - South Rist Benson Lake Outfall

REQUEST CODE

CIP-345-23-283-0000-21-1099

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



This project is intended to reduce flooding problems on Eisenhower Boulevard and within the residential neighborhood located between Eisenhower Blvd., the Big Barnes Ditch, Wilson Avenue, and Namaqua Avenue. This project includes the installation of an underground storm drainage system that will outlet to the Big Thompson River.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	75,000	230,000	305,000
Construction	0	0	0	0	0	1,910,000	1,910,000
1% for the Arts	0	0	0	0	0	19,100	19,100
Total	0	0	0	0	75,000	2,159,100	2,234,100

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Stormwater Fund Balance	0	0	0	0	75,000	2,159,100	2,234,100
Total	0	0	0	0	75,000	2,159,100	2,234,100

City of Loveland
Capital Improvement Program

345-23-283-0000-345 - PW's - Storm Water Capital - TB

REQUEST NAME

SWA - Stormwater Quality Retrofits

REQUEST CODE

CIP-345-23-283-0000-21-1096

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



An annual program to retrofit stormwater quality treatment measures into existing stormwater systems in order to improve the quality of waters receiving stormwater runoff. The program includes an annual expenditure of \$75,000 - \$135,000 for retrofit projects as it has historically along with funding for the 1% for the Arts.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	107,000	110,000	113,000	116,000	120,000	655,000	1,221,000
1% for the Arts	1,070	1,100	1,130	1,160	1,200	6,550	12,210
Total	108,070	111,100	114,130	117,160	121,200	661,550	1,233,210

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	0	0	0	140,390	140,390
Stormwater Fund Balance	108,070	111,100	114,130	117,160	121,200	521,160	1,092,820
Total	108,070	111,100	114,130	117,160	121,200	661,550	1,233,210

**City of Loveland
Capital Improvement Program**

345-23-283-0000-345 - PW's - Storm Water Capital - TB

REQUEST NAME

SWA - Wilson & Eisenhower Stormwater Improvements

REQUEST CODE

CIP-345-23-283-0000-21-1097

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

Wilson & Eisenhower Storm Sewer

PROJECT PRIORITY #

1

PROJECT #

211710

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



This project will provide a master planned storm sewer outfall from the Big Thompson River to the Wilson & Eisenhower intersection then continued north in Wilson Avenue to approximately 22nd Street. The lower end of the outfall system was constructed in 2018 with the Wilson Avenue Flood Mitigation Project. The system will be extended north to the Wilson Avenue and 8th Street intersection in 2019. Design of the rest of the system north of 8th Street is anticipated to begin in 2025 with construction planned for 2027 and 2028.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	509,500	0	509,500
Construction	0	0	0	0	0	5,095,000	5,095,000
1% for the Arts	0	0	0	0	0	50,950	50,950
Total	0	0	0	0	509,500	5,145,950	5,655,450

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Stormwater Fund Balance	0	0	0	0	509,500	5,145,950	5,655,450
Total	0	0	0	0	509,500	5,145,950	5,655,450

City of Loveland
Capital Improvement Program

23-Public Works

REQUEST NAME

SWA - Dry Creek Bridge at Monroe Avenue

REQUEST CODE

CIP-23-21-1339

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

No Project Code

PROJECT PRIORITY #

1

PROJECT #

N/A

PROJECT AREA

All Projects

PROJECT DESCRIPTION / NECESSITY

Larimer County Engineering is leading this project to replace the existing N. Monroe Avenue bridge over Dry Creek, north of 37th Street. It's replacement is part of the Dry Creek Master Plan so the Stormwater Engineering will share some of the costs with Larimer County. Design of the bridge is anticipated to begin in 2021 with construction in 2022, pending the County receiving construction funding.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	200,000	0	0	0	0	0	200,000
Construction	0	200,000	0	0	0	0	200,000
1% for the Arts	0	2,000	0	0	0	0	2,000
Total	200,000	202,000	0	0	0	0	402,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	200,000	202,000	0	0	0	0	402,000
Total	200,000	202,000	0	0	0	0	402,000

**City of Loveland
Capital Improvement Program**

23-Public Works

REQUEST NAME

SWA - West Airport Outfall

REQUEST CODE

CIP-23-21-1340

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

No Project Code

PROJECT PRIORITY #

1

PROJECT #

N/A

PROJECT AREA

All Projects

PROJECT DESCRIPTION / NECESSITY

The Airport Basing Stormwater Master Plan calls for a 54-inch diameter storm sewer to serve the west side of the Airport Basin. With construction of the Police training center, development is now occurring within this part of the Airport Basin. The storm sewer outfall will be needed in the future. Design of the needed improvements will occur in 2021. Construction of those improvements will occur at an unknown date in the future pending availability of SIF funding.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	100,000	0	0	0	0	0	100,000
1% for the Arts	1,000	0	0	0	0	0	1,000
Total	101,000	0	0	0	0	0	101,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	101,000	0	0	0	0	0	101,000
Total	101,000	0	0	0	0	0	101,000

City of Loveland
Capital Improvement Program

345-23-283-0000-345 - PW's - Storm Water Capital - TB

REQUEST NAME

SWA - N. Lincoln Avenue Outfall to Dry Creek

REQUEST CODE

CIP-345-23-283-0000-21-1392

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

No Project Code

PROJECT PRIORITY #

1

PROJECT #

N/A

PROJECT AREA

All Projects

PROJECT DESCRIPTION / NECESSITY

The N. Lincoln Avenue Outfall is a master planned storm sewer planned to convey stormwater from the area of 29th & Garfield, 29th & Lincoln, and the Orchard's Shopping Center. The storm sewer will start at approximately the intersection of 29th Street and N. Lincoln Avenue, run north in N. Lincoln Avenue, and discharge into Dry Creek at 37th & Lincoln. It will address drainage problems and street flooding in the area and replace an old undersized existing system.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	0	357,000	357,000
Construction	0	0	0	0	0	2,380,000	2,380,000
1% for the Arts	0	0	0	0	0	23,800	23,800
Total	0	0	0	0	0	2,760,800	2,760,800

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	0	0	0	2,760,800	2,760,800
Total	0	0	0	0	0	2,760,800	2,760,800

City of Loveland
Capital Improvement Program

23-Public Works

REQUEST NAME

SWA - North Monroe Improvements

REQUEST CODE

CIP-23-21-1338

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

No Project Code

PROJECT PRIORITY #

1

PROJECT #

N/A

PROJECT AREA

All Projects

PROJECT DESCRIPTION / NECESSITY

This is a stormwater master planned project to replace and/or repair several old culvert crossings of N. Monroe Avenue south of 57th Street. Design is planned for 2029 with construction anticipated for 2030 or 2031.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Engineering	0	0	0	0	0	150,000	150,000
Total	0	0	0	0	0	150,000	150,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	0	0	0	150,000	150,000
Total	0	0	0	0	0	150,000	150,000

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2021-2030 Golf Enterprise Capital Program

	2021	2022	2023	2024	2025	Five Year Total	2026	2027	2028	2029	2030	Ten Year Total	
Revenue													
Beginning Balance	\$ 3,490,694	\$ 3,557,180	\$ 3,469,810	\$ 3,808,744	\$ 5,409,783	\$ 5,409,783	\$ 4,932,311	\$ 1,136,221	\$ 1,697,982	\$ 1,710,383	\$ 2,190,639	\$ 17,077,321	
A Operating Revenue	5,194,119	4,411,498	4,616,217	6,341,663	5,109,224	25,672,721	5,335,906	5,491,252	5,767,744	6,043,304	6,343,992	\$ 54,654,919	A
Total Revenue	\$ 8,684,813	\$ 7,968,678	\$ 8,086,027	\$ 10,150,407	\$ 10,519,007	\$ 31,082,505	\$ 10,268,217	\$ 6,627,473	\$ 7,465,726	\$ 7,753,687	\$ 8,534,631	\$ 71,732,240	
Expenditures													
Capital Projects													
1 Cattail Creek Golf Course Projects	989,800	-	-	-	-	989,800	-	-	-	-	-	\$ 989,800	1
2 Mariana Butte Golf Course Projects	35,350	-	-	-	-	35,350	-	-	-	-	-	\$ 35,350	2
3 Olde Course Clubhouse Replacement	-	-	-	-	-	-	2,770,796	-	-	-	-	\$ 2,770,796	3
4 Olde Course Maintenance Building Replacement	-	-	-	504,000	1,010,000	1,514,000	-	-	-	-	-	\$ 1,514,000	4
Subtotal Capital Projects	\$ 1,025,150	\$ -	\$ -	\$ 504,000	\$ 1,010,000	2,539,150	\$ 2,770,796	\$ -	\$ -	\$ -	\$ -	\$ 5,309,946	
New & Replacement Equipment													
5 Equipment Replacements	492,046	718,118	384,970	229,402	360,117	2,184,653	2,022,714	465,440	1,161,961	836,454	971,539	\$ 7,642,761	5
Subtotal Equipment	\$ 492,046	\$ 718,118	\$ 384,970	\$ 229,402	\$ 360,117	2,184,653	\$ 2,022,714	\$ 465,440	\$ 1,161,961	\$ 836,454	\$ 971,539	\$ 7,642,761	
Total Capital Projects & Equipment	\$ 1,517,196	\$ 718,118	\$ 384,970	\$ 733,402	\$ 1,370,117	\$ 4,723,803	\$ 4,793,510	\$ 465,440	\$ 1,161,961	\$ 836,454	\$ 971,539	\$ 12,952,707	
Operating Expense	3,610,437	3,780,750	3,892,313	4,007,222	4,216,579	\$ 19,507,301	4,338,486	4,464,051	4,593,382	4,726,594	4,863,801	\$ 42,493,615	
Reserve for Future Capital Projects	\$ 3,557,180	\$ 3,469,810	\$ 3,808,744	\$ 5,409,783	\$ 4,932,311	\$ 6,851,401	\$ 1,136,221	\$ 1,697,982	\$ 1,710,383	\$ 2,190,639	\$ 2,699,291	\$ 2,699,291	

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**City of Loveland
Capital Improvement Program**

51-Parks & Recreation

REQUEST NAME

GOLF - Cattail Creek Golf Course Projects

REQUEST CODE

CIP-51-21-1318

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

CATTAIL CREEK PROJECTS

PROJECT PRIORITY #

1

PROJECT #

21GCCREEK

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



The irrigation system at Cattail Creek golf course is 30 years old and failing at each joint. The piping in the irrigation system has also reached the end of its life span. Daily leaks require large amounts of labor and parts to repair and could impact play at the course. In the near future we will need to replace the entire irrigation system.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	980,000	0	0	0	0	0	980,000
1% for the Arts	9,800	0	0	0	0	0	9,800
Total	989,800	0	0	0	0	0	989,800

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	989,800	0	0	0	0	0	989,800
Total	989,800	0	0	0	0	0	989,800

City of Loveland
Capital Improvement Program

51-Parks & Recreation

REQUEST NAME

Mariana Butte Maintenance Projects

REQUEST CODE

CIP-51-21-1342

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

MARIANNA BUTTE PROJECTS

PROJECT PRIORITY #

1

PROJECT #

PKGMBUTTE

PROJECT AREA

NA

PROJECT DESCRIPTION / NECESSITY



The Mariana Butte Maintenance Complex needs additional roofing over supply bins to satisfy storm water controls in the maintenance campus. Also, repairs are needed for the roof of the Maintenance Building.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	35,000	0	0	0	0	0	35,000
1% for the Arts	350	0	0	0	0	0	350
Total	35,350	0	0	0	0	0	35,350

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	35,350	0	0	0	0	0	35,350
Total	35,350	0	0	0	0	0	35,350

**City of Loveland
Capital Improvement Program**

51-Parks & Recreation

REQUEST NAME

GOLF - Olde Course Clubhouse Replacement

REQUEST CODE

CIP-51-21-1307

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT NAME

EQ - Golf - OC Clubhouse 10-Yr Equip Replacement

PROJECT PRIORITY #

1

PROJECT #

21GEQUIPOCM

PROJECT AREA

EQ - Golf - OC Clubhouse
10-Yr Equip Replacement

PROJECT DESCRIPTION / NECESSITY



The Olde Course clubhouse is near the end of its life cycle. The current building will be replaced with a new clubhouse facility, the size and exact location of which is still being determined. Staff is undertaking a feasibility study and is taking the project through preliminary planning processes (CRT). Following that, a design concept and updated cost estimates will be known.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Construction	0	0	0	0	0	2,743,362	2,743,362
1% for the Arts	0	0	0	0	0	27,434	27,434
Total	0	0	0	0	0	2,770,796	2,770,796

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	0	0	0	2,770,796	2,770,796
Total	0	0	0	0	0	2,770,796	2,770,796

City of Loveland
Capital Improvement Program

51-Parks & Recreation

REQUEST NAME

GOLF-Olde Course Maintenance Building Replacement

REQUEST CODE

CIP-51-21-1319

REQUEST TYPE

Capital Improvement Program

Start Date

1/1/2021

PROJECT DESCRIPTION / NECESSITY



The Olde Course maintenance building is at the end of its life cycle and offers a hazardous workplace. The three story building will be replaced with a one story structure with additional cold storage.

Capital Items

	2021	2022	2023	2024	2025	2026-2030	Total
Design/Architect	0	0	0	100,000	0	0	100,000
Construction	0	0	0	400,000	1,000,000	0	1,400,000
1% for the Arts	0	0	0	4,000	10,000	0	14,000
Total	0	0	0	504,000	1,010,000	0	1,514,000

Funding Sources

	2021	2022	2023	2024	2025	2026-2030	Total
Fund Balance	0	0	0	504,000	1,010,000	0	1,514,000
Total	0	0	0	504,000	1,010,000	0	1,514,000

2021-2030 Capital Improvement Program Horizon Projects List

This is a blended summary of all capital improvement needs, including projects currently in the 2021-2030 Traditionally Funded Capital Improvement Program (CIP), as well as projects from our forecasted Horizon Project List that are not affordable under the current 10-year revenue forecasts.

#	Project	General Fund/ TABOR	CEF's	Enterprise Funded	Total Cost	#
Traditionally Funded						
Corridor Planning		\$ 46,538,450	\$ -	\$ -	\$ 46,538,450	
1	CORD - 37th Street Completion	10,000,000			10,000,000	1
2	CORD - East and West Connections	10,000,000			10,000,000	2
3	CORD - Dry Creek Enhancements - Pedestrian Underpass and Trail Connections	7,500,000			7,500,000	3
4	CORD - Zone 3 Curve Improvements	5,000,000			5,000,000	4
5	CORD - North US 287 (37th to Orchards) Multi-Modal	3,327,000			3,327,000	5
6	CORD - River District	3,275,000			3,275,000	6
7	CORD - Dry Creek Culvert Enhancements	1,500,000			1,500,000	7
8	CORD - 29th & Garfield Plan	1,015,800			1,015,800	8
9	CORD - Transit Access Improvements	1,005,600			1,005,600	9
10	CORD - Couplet Area Improvements	1,000,000			1,000,000	10
11	CORD - Couplet Area	754,000			754,000	11
12	CORD - Gateway Enhancements	659,550			659,550	12
13	CORD - Bike/Ped Amenities & Study	250,000			250,000	13
14	CORD - Southern Gateway Enhancements	250,000			250,000	14
15	CORD - West 34 Corridor Plan	250,000			250,000	15
16	CORD - Hwy 34 and US 287 Integration Minor Improvements (287 Strategic Plan Implementation)	201,500			201,500	16
17	CORD - Transit Oriented Development Plan	175,000			175,000	17
18	CORD - Annexation Study	150,000			150,000	18
19	CORD - Orchards Loveland Marketplace and Palmer Gardens Area plan	150,000			150,000	19
20	CORD - North US 287 Longview-Midway Economic Development Plan	75,000			75,000	20
Cultural Services		\$ 11,000,000	\$ 11,000,000	\$ -	\$ 22,000,000	
21	CUL - Museum Expansion	11,000,000	11,000,000		22,000,000	21
Development Services		\$ 750,000	\$ -	\$ -	\$ 750,000	
22	DS - Development Services Planning and Building Permit Billing System	750,000			750,000	22
Facilities		\$ 4,837,750	\$ 3,440,000	\$ -	\$ 8,277,750	
23	FAC - Police & Courts Expansion	1,790,000	1,790,000		3,580,000	23
24	FAC - North Transit Center	1,650,000	1,650,000		3,300,000	24
26	FAC - Municipal Operations Center Cold Storage	729,250			729,250	26
27	FAC - Police Patrol Unit Covered Parking	668,500			668,500	27
Loveland Fire Rescue Authority		\$ 9,700,000	\$ -	\$ -	\$ 9,700,000	
28	LFRA - Fire Station 3 Replacement	6,000,000			6,000,000	28
29	LFRA - Fire Station 5 Replacement	3,700,000			3,700,000	29
Library		\$ 9,580,600	\$ 9,318,000	\$ -	\$ 18,898,600	
30	LIB - New Branch Library	9,318,000	9,318,000		18,636,000	30
31	LIB - Customer Service Redesign	262,600			262,600	31
Parks & Recreation		\$ 49,407,785	\$ 51,904,285	\$ -	\$ 101,312,070	
32	P&R - New Recreation Center	30,870,000	30,870,000		61,740,000	32
33	P&R - Rec Trail Underpasses	10,500,000	10,500,000		21,000,000	33
34	P&R - Willowbend Neighborhood Park & universally accessible playground		3,200,000		3,200,000	34
35	P&R - Community Park	6,750,000	6,750,000		13,500,000	35
36	P&R - North Lake Park Infrastructure Improvements	584,285	584,285		1,168,570	36
37	P&R - Civic Center Landscape Improvements	403,500			403,500	37
38	P&R - Chilson Entrance Renovation	300,000			300,000	38

#	Project	General Fund/ TABOR	CEF's	Enterprise Funded	Total Cost	#
Transportation¹		\$ 271,741,350	\$ 26,770,000	\$ 16,000,000	\$ 314,511,350	
39	TRANS - HWY 402 Floodplain Raising (No scope yet, \$40 mil)	40,000,000			40,000,000	39
40	TRANS - US 34 Widening	9,100,000	3,900,000		13,000,000	40
41	TRANS - HWY 287 Bridge Replacement over the Big Thompson	15,000,000			15,000,000	41
42	TRANS - Taft Avenue - 28th St. SW to 14th St. SW Widening (4 lanes)	7,280,000	3,120,000		10,400,000	42
43	TRANS - US 34 @ Lincoln/Cleveland - Major Intersection	4,050,000	4,050,000		8,100,000	43
44	TRANS - Annual Downtown Sidewalks (\$576,535 per year for 10 years)	5,765,350			5,765,350	44
45	TRANS - Boise Avenue Bridge Replacement over the Big Thompson River	5,000,000			5,000,000	45
46	TRANS - CR 9E Bridge Replacement over the Big Thompson River	5,000,000			5,000,000	46
47	TRANS - St. Louis Avenue Bridge Replacement over the Big Thompson River	5,000,000			5,000,000	47
48	TRANS - Taft Avenue Bridge Replacement over Big Thompson River	4,036,000			4,036,000	48
49	TRANS - Boise Avenue/37th Street Intersection Improvements (Roundabout Project)	2,500,000			2,500,000	49
50	TRANS - US 34 Medians	1,800,000			1,800,000	50
51	TRANS - Improvements to HWY 287/37th St. Intersection	700,000	300,000		1,000,000	51
52	TRANS - CR 30 (71st Street) Improvements - Boyd Lake W. I-25 Frontage Rd (#16) - Design Only	450,000			450,000	52
53	TRANS - Biannual Flasher Units	150,000			150,000	53
54	TRANS - Wilson Avenue and 50th St. Signal	150,000			150,000	54
55	TRANS - HIP Streets (Surface)	21,760,000			21,760,000	55
56	TRANS - HIP Streets (Underground)	-	-	16,000,000	16,000,000	56
57	TRANS - SH 402 Widening - US 287 to I-25 (4-lane on ends and 2-lane in mid area)	19,300,000	9,500,000		28,800,000	57
58	TRANS - Boyd Lake Avenue Extension - LCR 20C to SH 402 (Interim 2-lane arterial)	4,400,000	4,000,000		8,400,000	58
59	TRANS - LCR 3 - US 34 to Crossroads Boulevard (2-lane arterial)	10,300,000	1,900,000		12,200,000	59
60	Citywide Sidewalk Improvements	110,000,000	-	-	110,000,000	60
Stormwater		\$ -	\$ -	\$ 20,840,000	\$ 20,840,000	
61	SWA - Highway 287 Flood Mitigation Project (From Big Thompson River Corridor Master Plan)			18,600,000	18,600,000	61
62	SWA - Big Thompson River/Mariano Exchange Ditch Water Quality Improvements			740,000	740,000	62
63	SWA - Big Thompson River Maintenance and Management Program			1,500,000	1,500,000	63
Total Horizon Projects List		\$ 403,555,935	\$ 102,432,285	\$ 36,840,000	\$ 542,828,220	

Notes:

- Transportation section of the Horizon Projects List contains some of the near-future projects that did not make it into the 10-Year Traditionally Funded CIP. There are over 100 additional projects in the Transportation Plan and the Transportation Engineering Project Prioritization List - the highest priorities are included in the 10-Year Traditionally Funded CIP, with the next set of highest priorities included in the Horizon Projects List.



Appendix

Staffing Summary

Regular Benefitted Positions, Full-time and Part-time
(Does Not Include Non-Benefitted or Temporary Positions)

Full-Time Equivalents (FTEs) Summary	2017 Actual	2018 Actual	2019 Actual	2020 Adopted	2021 Recommended	2020 / 2021 Change
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Staffing by Department

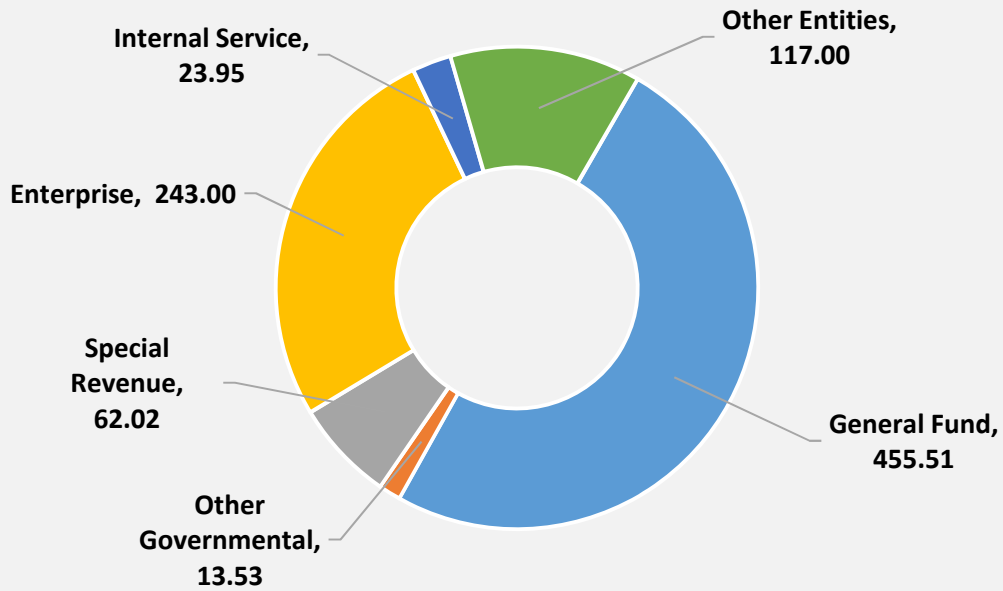
City Attorney's Office	7.98	8.98	8.98	8.98	8.38	(0.60)
City Manager's Office	7.75	10.00	9.00	9.00	9.00	0.00
Municipal Court	5.00	6.00	6.00	6.00	7.00	1.00
City Clerk	5.38	5.00	5.00	5.00	5.00	0.00
Cultural Services	14.00	14.75	14.75	14.75	14.75	0.00
Development Services	28.38	29.38	29.38	27.38	27.38	0.00
Economic Development	8.00	8.00	8.00	8.00	8.00	0.00
Finance	47.75	49.75	50.75	50.75	55.75	5.00
Human Resources	13.00	14.00	14.00	14.00	15.00	1.00
Information Technology	22.50	23.00	23.00	22.00	24.00	2.00
Library	32.75	32.75	33.13	32.01	31.50	(0.50)
Parks & Recreation	83.13	85.25	84.75	86.00	86.00	0.00
Police	159.50	165.50	170.50	170.50	170.50	0.00
Public Works	151.00	152.63	153.02	154.02	154.25	0.24
Water & Power	136.65	143.65	161.65	178.65	181.50	2.86
Subtotal Total City FTEs	722.75	748.63	771.89	787.02	798.00	10.99
Airport	6.00	6.00	6.00	6.00	7.00	1.00
Loveland/Larimer Building Authority (Public Works)	2.00	2.00	2.00	2.00	2.00	0.00
Loveland Fire Rescue Authority	92.00	93.00	108.00	108.00	108.00	0.00
Subtotal Other Entities FTEs	100.00	101.00	116.00	116.00	117.00	1.00
Total FTEs	822.75	849.63	887.89	903.02	915.00	11.99

Staffing by Fund

General Fund	433.40	448.28	453.40	449.18	455.51	6.33
Subtotal General Fund	433.40	448.28	453.40	449.18	455.51	6.33
City of Loveland Transit	13.45	12.58	12.84	12.84	13.53	0.69
Subtotal Other Governmental Funds	13.45	12.58	12.84	12.84	13.53	0.69
<i>Special Assignment (2021 Only) CIS Project</i>	0.00	0.00	0.00	0.00	1.67	1.67
Conservation Trust	1.25	1.75	1.75	2.25	2.50	0.25
County Open Space Sales Tax	5.13	5.75	5.50	6.25	6.25	0.00
Community Development Block Grant	0.60	0.60	0.60	0.70	0.50	(0.20)
Art in Public Places	0.80	1.05	1.05	1.05	1.50	0.45
Lodging Tax	4.00	4.00	4.00	4.00	4.00	0.00
Transportation	45.88	46.38	46.51	45.31	44.10	(1.21)
Parking Facility Fund	0.00	1.00	1.00	1.00	1.00	0.00
Parks Capital Expansion Fee	0.50	0.50	0.50	0.50	0.50	0.00
Subtotal Special Revenue Funds	58.15	61.03	60.91	61.06	62.02	0.97
Water	49.97	51.30	52.35	53.35	54.68	1.33
Wastewater	35.48	37.88	38.96	39.96	40.52	0.56
Power	51.20	54.47	54.84	56.84	52.04	(4.80)
Municipal Fiber	0.00	0.00	15.50	28.50	34.26	5.76
Stormwater	14.55	15.55	15.55	16.75	16.45	(0.30)
Solid Waste	30.00	30.00	30.00	31.00	31.05	0.05
Golf	14.00	14.00	14.00	14.00	14.00	0.00
Subtotal Enterprise Funds	195.20	203.20	221.20	240.40	243.00	2.61
Fleet Management	18.55	18.55	18.55	18.55	18.55	0.00
Risk & Insurance	4.00	5.00	5.00	5.00	5.40	0.40
Subtotal Internal Services Funds	22.55	23.55	23.55	23.55	23.95	0.40
Northern Colorado Regional Airport	6.00	6.00	6.00	6.00	7.00	1.00
Loveland/Larimer Building Authority	2.00	2.00	2.00	2.00	2.00	0.00
Loveland Fire Rescue Authority	92.00	93.00	108.00	108.00	108.00	0.00
Subtotal Other Entities FTEs	100.00	101.00	116.00	116.00	117.00	1.00
Total FTEs	822.75	849.63	887.89	903.02	915.00	11.99

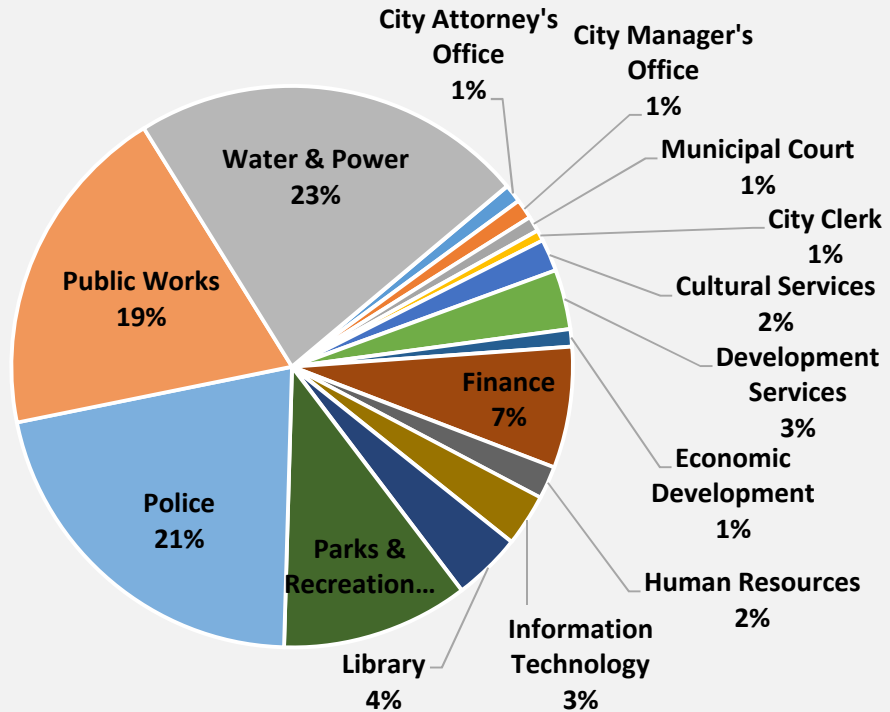
2021 FTEs by Fund Type

Total FTEs = 915.00
(798.00 Citywide & 117.00 Other Entities)



2021 FTEs by Department

Total City FTEs = 798.00



2021 Transfer Summary

Transfer to (Revenue)	Transfer from (Expense)	Amount	Description
Transportation Fund	General Fund	\$ 7,754,259	Transportation Operating Subsidy
Transportation Fund	General Fund	2,059,457	2021 CIP Project - TRANS - Street Rehabilitation
Wastewater Debt Service Fund	Wastewater Fund	1,881,795	Internal Loan Repayment
City of Loveland Transit Fund	General Fund	1,519,825	Transit Operating Subsidy
Wastewater Debt Service Fund	Wastewater SIF Fund	1,153,359	Internal Loan Repayment
Water Debt Service Fund	Water Fund	773,114	Internal Loan Repayment
Power PIF Fund	Water Fund	761,250	Internal Loan Repayment
Capital Projects Fund	General Fund	747,400	2021 CIP Project - FAC Annual Facilities Maintenance Allocation
General Fund	Employee Benefits Fund	652,782	2021 One-Time Transfer - Employee Benefits to General Fund
Transportation Fund	Streets CEF Fund	599,940	2021 CIP Project - TRANS - 57th & Wilson Intersection Improvements
Transportation Fund	General Fund	526,742	2021 CIP Project - TRANS - Annual Bike, PED, & ADA
Capital Projects Fund	General Fund	500,000	2021 CIP Project - FAC - Pulliam Building (Phase II)
General Fund	Municipal Fiber Fund	452,204	PULSE Support for 5 FTE in UB (<i>one-time 2021 - Cost Allocations catch up in 2022</i>)
Capital Projects Fund	General Fund	415,000	2021 CIP Project - FAC - Municipal Building Remodel
Community Housing Development Fund	General Fund	400,000	Annual Community Housing Development Allocation (<i>One-Time Reduction in 2021</i>)
Transportation Fund	General Fund	374,072	2021 CIP Project - TRANS - Street Rehabilitation
Transportation Fund	Streets CEF Fund	344,895	2021 CIP Project - TRANS - 29th Madison Intersec. & Corridor Design
Transportation Fund	Streets CEF Fund	344,500	2021 CIP Project - TRANS - Taft & Eisenhower Intersection Improvements
Raw Water Fund	Water SIF Fund	305,210	Internal Loan Repayment
Capital Projects Fund	General Fund	303,000	2021 CIP Project - P&R - ADA Transition Projects
Capital Projects Fund	General Government CEF Fund	300,000	2021 CIP Project - FAC - Fleet Garage Expansion
Transportation Fund	General Fund	300,000	2021 CIP Project - TRANS - Citywide Traffic Safety Study
Parking Facility Fund	General Fund	273,305	Foundry Plaza & Garage Subsidy
Transportation Fund	Streets CEF Fund	259,200	2021 CIP Project - TRANS - Developer Reimbursements
Economic Incentives Fund	General Fund	254,920	Economic Incentive - Evergreen (Sprout's)
Water Bond Debt 2015 Fund	Water Fund	241,622	Internal Loan Repayment

2021 Transfer Summary

Transfer to (Revenue)	Transfer from (Expense)	Amount	Description
Economic Incentives Fund	General Fund	208,080	Economic Incentive - Movie Theater
Economic Incentives Fund	General Fund	200,000	Economic Incentive - 2021 Annual Allocation (<i>One-Time 2021 Reduction</i>)
Foundry COP Debt Service Fund	General Fund	200,000	Foundry COP Debt Payment
Transportation Fund	Streets CEF Fund	200,000	2021 CIP Project - TRANS - Annual Right-of-Way (ROW) Acquisitions
Transportation Fund	General Fund	200,000	2021 CIP Project - TRANS - Mill Levy Pass-Through to Larimer County
Transportation Fund	General Fund	191,727	2021 CIP Project - TRANS - Boise Ave. Traffic Calming (Design - US34 -> Park Dr.)
Raw Water Fund	Water Fund	188,512	Internal Loan Repayment
Transportation Fund	General Fund	188,380	2021 CIP Project - TRANS - Annual Bridge Program
Transportation Fund	General Fund	155,500	2021 CIP Project - TRANS - Taft & Eisenhower Intersection Improvements
Transportation Fund	General Fund	149,985	2021 CIP Project - TRANS - 57th & Wilson Intersection Improvements
Transportation Fund	General Fund	142,571	2021 CIP Project - TRANS - Annual ITS & Communications Program
Art in Public Places Fund	Municipal Fiber Fund	127,480	1% for the Arts (2021 Utilities CIP)
Transportation Fund	Streets CEF Fund	101,000	2021 CIP Project - TRANS - Annual Small Capital Projects
Art in Public Places Fund	Transportation Fund	83,125	2021 CIP Project - TRANS - Street Rehabilitation
Transportation Fund	General Fund	76,000	2021 CIP Project - TRANS - 29th Madison Intersec. & Corridor Design
General Fund	Power Fund	72,970	Backfilled Fee Waivers
Art in Public Places Fund	Power Fund	60,783	1% for the Arts (2021 Utilities CIP)
Fleet Replacement Fund	General Government CEF Fund	60,000	2021 CIP Project - FLEET - 2 New Class 8 Dump Trucks
Art in Public Places Fund	Power PIF Fund	54,773	1% for the Arts (2021 Utilities CIP)
Transportation Fund	General Fund	50,500	2021 CIP Project - TRANS - Annual Extended Projects
Power Fund	Municipal Fiber Fund	41,250	1% for the Arts (2021 Utilities CIP)
Art in Public Places Fund	County Open Space Sales Tax Fund	31,500	2021 CIP Project - P&R - Open Lands Acquisition & Maintenance
General Fund	Water Fund	30,265	Backfilled Fee Waivers
General Fund	Wastewater Fund	30,265	Backfilled Fee Waivers
Art in Public Places Fund	Water Fund	28,000	1% for the Arts (2021 Utilities CIP)
Art in Public Places Fund	Stormwater Fund	27,610	1% for the Arts (2021 Stormwater CIP)
Art in Public Places Fund	Wastewater Fund	18,000	1% for the Arts (2021 Utilities CIP)
Art in Public Places Fund	Capital Projects Fund	10,000	2021 CIP Project - FAC - Pulliam Building (Phase II)
Transportation Fund	General Fund	10,000	2021 CIP Project - TRANS - Annual Bike Route Signing & Striping
Transportation Fund	Streets CEF Fund	10,000	2021 CIP Project - TRANS - Annual Bike Route Signing & Striping
Art in Public Places Fund	Golf Fund	9,800	1% for the Arts (2021 Golf CIP)

2021 Transfer Summary

Transfer to (Revenue)	Transfer from (Expense)	Amount	Description
Transportation Fund	General Fund	9,800	2021 CIP Project - TRANS - Developer Reimbursements
Art in Public Places Fund	Power Fund	9,750	1% for the Arts (2021 Utilities CIP)
Art in Public Places Fund	Wastewater SIF Fund	8,750	1% for the Arts (2021 Utilities CIP)
Art in Public Places Fund	Water Fund	8,400	1% for the Arts (2021 Utilities CIP)
Art in Public Places Fund	Transportation Fund	7,425	2021 CIP Project - TRANS - 57th & Wilson Intersection Improvements
Art in Public Places Fund	Capital Projects Fund	7,400	2021 CIP Project - FAC Annual Facilities Maintenance Allocation
Art in Public Places Fund	Wastewater Fund	7,000	1% for the Arts (2021 Utilities CIP)
Transportation Fund	Lodging Tax Fund	5,000	Wayfinding Sign Maintenance (Lodging Tax Support)
Art in Public Places Fund	Transportation Fund	4,720	2021 CIP Project - TRANS - Annual Bike, PED, & ADA
Art in Public Places Fund	Capital Projects Fund	3,000	2021 CIP Project - P&R - ADA Transition Projects
Art in Public Places Fund	Power Fund	3,000	1% for the Arts (2021 Utilities CIP)
Art in Public Places Fund	Water Fund	1,750	1% for the Arts (2021 Utilities CIP)
Art in Public Places Fund	Transportation Fund	1,667	2021 CIP Project - TRANS - Annual Bridge Program
Art in Public Places Fund	Transportation Fund	1,412	2021 CIP Project - TRANS - Annual ITS & Communications Program
Art in Public Places Fund	Parks Improvement Fund	1,000	2021 CIP Project - P&R - Parks Renovation Projects
Art in Public Places Fund	Transportation Fund	1,000	2021 CIP Project - TRANS - Annual Small Capital Projects
Art in Public Places Fund	Transportation Fund	500	2021 CIP Project - TRANS - Annual Extended Projects
Art in Public Places Fund	Golf Fund	350	1% for the Arts (2021 CIP Golf)
Art in Public Places Fund	Wastewater Fund	250	1% for the Arts (2021 Utilities CIP)
Citywide Total			\$ 26,538,101

TABOR Excess Revenue

In 1992, Colorado passed a State Constitutional Amendment, known as the Tax Payer's Bill of Rights (TABOR), which imposed taxing and spending limitations on governmental entities. TABOR limits "Fiscal Year Spending" by limiting the amount of revenue the City may retain. The City's revenue limit in a given year is the amount of revenue collected in the prior year adjust for inflation (percentage change in the Denver-Boulder-Greeley CPI) and local growth (value of added taxable real property through construction or annexation minus the loss of taxable real property through destruction or deannexation). Since the passage of TABOR, Loveland voters have approved four ballot issues allowing the City to retain and spend TABOR Excess Revenue for specific purposes. These measures are listed below.

1. 1994 – voters authorized the City to retain all revenues generated from 1993 through 1997 (Total Votes = 10,468; passed – 56.83% Yes/43.17% No)
2. 1999 – voters authorized the City to retain all revenues generated from 1998 through 2002; stipulating "TABOR Excess" be spent on street construction and youth services (Total Votes = 10,869; passed – 54.37% Yes/45.63% No)
3. 2001 – voters authorized the City to retain all revenues generated from 2003 through 2012; stipulating "TABOR Excess" be spent on police and fire, street maintenance and construction, and park maintenance and construction (Total Votes = 18,876; passed – 52.18% Yes/47.82% No)
4. 2011 – voters authorized the City to retain all revenues generated from 2013 through 2024; with the same stipulation as in 2002 (Total Votes = 17,093; passed – 56.57% Yes/43.43% No)

TABOR Excess is treated as one-time funding and used to fund capital projects within approved service areas. The tables below summarize TABOR Excess revenues and planned uses of those revenues. Based upon current projections, it is not estimated that the City will reach it's TABOR Revenue Limit in the near future. Thus, no new TABOR Excess Revenue is being projected for 2021-2030.

Year	Description	Amount
2021	Fund Balance beginning of Year	\$ 374,072
2021	Estimated TABOR Excess Revenue	-
2022	Estimated TABOR Excess Revenue	-
2023	Estimated TABOR Excess Revenue	-
2024	Estimated TABOR Excess Revenue	-
2025	Estimated TABOR Excess Revenue	-
2026	Estimated TABOR Excess Revenue	-
2027	Estimated TABOR Excess Revenue	-
2028	Estimated TABOR Excess Revenue	-
2029*	Estimated TABOR Excess Revenue	-
2030*	Estimated TABOR Excess Revenue	-
Total TABOR Excess Available		\$ 374,072

Note: Due to the sunseting of the Loveland Urban Renewal Authority in 2029, there will likely be unanticipated TABOR Excess Revenue.

Project Title	2019 Actual	2020 Revised	2021
TABOR Excess Beginning Balance	7,549,152	4,250,918	374,072
Annual TABOR Excess Revenue	-	-	-
2017 Bridge Maintenance Program	(9,103)	-	-
ADA Transition Plan Update		(30,607)	-
Cemetery Maintenance Shop and Office	(5,468)	(138,832)	-
Highway 287/Taco John's Curve Improvements	(19,914)	(67,974)	-
Railroad Avenue Flood Repairs		(162,092)	-
Taft Ave./Eisenhower Blvd. Intersection Improvements	(87,161)	(11,498)	-
Taft Avenue Bridge Replacement at Big Barnes Ditch	(4,610)	-	-
Viestenz-Smith Mountain Park	(151,326)	(402,884)	-
West 8th Street Bridge Replacement	(65,883)	(176,256)	-
Wilson Avenue Flood Mitigation Project	372,946	(377,683)	-
1st and Lincoln Right Turn Lane	(2,688)	-	-
Cleveland Avenue Traffic Calming (1st to 7th)	(216,958)	-	-
Fiber Optics Connections Project	(32,243)	(38,140)	-
Police Records Management System (CRISP)	(818,747)	(400,865)	-
Police Training Facility	(4,603)	(382,502)	-
WB US34 - Denver to Boyd Lake Improvements	(9,210)	(57,333)	-
W 4th Street Bike & Pedestrian Safety Improvements	(275,374)	69,775	-
1st & Garfield Bridge Replacement	(25,056)	(1,152,269)	-
TRANS - Rehab - Street Rehabilitation Program	(1,286,550)	(547,686)	(374,072)
Fire Station 7 Staffing	(656,285)	-	-
TABOR Excess Ending Balance	\$ 4,250,918	\$ 374,072	\$ -

Financial Obligations

(Debt Service, Interfund Loans, and Oversizing Agreements)

The following table is a recap of the estimated outstanding debt at the end of 2020. Each individual item is reported in detail in the tables below.

City of Loveland Debt Estimated at the end of 2020			
	2019	Principal to be paid in 2020	Projected at end of 2020
Governmental Activities			
Capital Leases	\$ 3,901,848	\$ 240,794	\$ 3,661,054
Certificates of Participation	15,900,000	360,000	15,540,000
Oversizing Agreements	1,554,023	374,000	1,180,023
Subtotal	\$ 21,355,871	\$ 974,794	\$ 20,381,077
Business-Type Activities			
Water Bonds	\$ 11,340,000	\$ 660,000	\$ 10,680,000
Wastewater Bonds	24,235,000	690,000	23,545,000
Municipal Fiber Bonds	85,015,000	-	85,015,000
Oversizing Agreements	109,591	60,939	48,652
Subtotal	\$ 120,699,591	\$ 1,410,939	\$ 119,288,652
Special Assessment Bonds	\$ 3,430,000	\$ 415,000	\$ 3,015,000
Interfund Loans			
Water Fund	\$ 1,500,000	\$ 750,000	\$ 750,000
Municipal Fiber	2,456,541	-	2,456,541
General Fund	1,409,629	212,631	1,196,998
Subtotal	\$ 5,366,170	\$ 962,631	\$ 4,403,539
Loveland Urban Renewal	\$ 1,692,788	\$ 190,365	\$ 1,502,423
Loveland Urban Renewal	329,973	37,108	292,865
Subtotal	\$ 2,022,761	\$ 227,473	\$ 1,795,288
Grand Total	\$ 152,874,393	\$ 3,990,837	\$ 148,883,556

Debt Service & Interfund Loan Summary

Payments on all of the City of Loveland's long-term obligations are included in debt service. This includes revenue bonds and lease purchase agreements. Interfund loans are included in transfers. Additionally, the City has a number of lease-purchase agreements for equipment or facilities, however, such payments are handled through operating budgets, because the amounts are small and do not adversely affect operating budgets.

Legal Debt Limit

The City of Loveland is a home rule city. The Colorado Revised Statutes provides that general obligation indebtedness for all purposes shall not at any time exceed 3% of actual value, as determined by the County Assessor, of the taxable property in the City. The exception is debt that may be incurred in supplying water. The City's debt is within the legal debt limit as demonstrated by the table to the right. The City's debt for water, wastewater and municipal fiber are enterprise revenue bonds and the Certificates of Participation are not general obligation indebtedness.

2019 Actual Value	\$12,607,626,471
Debt Limit: 3% of Actual Value	\$378,228,794
Bonded Debt Applicable To	\$0

Debt Service

Debt Service Balances				
	Principal Balance	Total Payments Due ⁽⁶⁾		Maturity
Debt Service:	12/31/2019	2020	2021	Date
Water ⁽¹⁾	\$ 8,605,000	\$ 769,500	\$ 773,709	2033
Water ⁽²⁾	2,735,000	246,503	241,586	2033
Wastewater ⁽³⁾	24,235,000	1,655,772	1,656,214	2037
Municipal Fiber ⁽⁴⁾	85,015,000	3,811,106	3,811,106	2049
Debt Service total	\$ 120,590,000	\$ 6,482,881	\$ 6,482,615	

Notes:

⁽¹⁾In July 2013, the City Water Fund authorized revenue bonds in the amount of \$10,000,000 for improvements to the Water Treatment Plant.

⁽²⁾In February 2015, the City Water Fund authorized additional revenue bonds in the amount of \$3,200,000 for improvements to the Water Treatment Plant.

⁽³⁾In January 2017, the City Council approved additional revenue bonds in the amount of \$24,900,000 for improvements to the Wastewater Treatment Plant.

⁽⁴⁾In January 2019, the City Council approved tax-exempt revenue bonds in the amount of \$58,445,000 and taxable revenue bonds in the amount of \$26,570,000 for financing a portion of the cost of acquiring, constructing, extending, and bettering an Electric and Communications Enterprise.

⁽⁶⁾Total payments reflect both principal and interest.

Certificates of Participation

Certificates of Participation Balances				
	Principal Balance	Total Payments Due ⁽⁶⁾		Maturity
COP:	12/31/2019	2020	2021	Date
Parking Facility Project ⁽⁵⁾	\$ 15,900,000	\$ 895,959	\$ 893,670	2032
COP Total	\$ 15,900,000	\$ 895,959	\$ 893,670	

Notes:

⁽⁵⁾In January 2017, the City Council authorized a Certificates of Participation to construct a parking facility and other public improvements as part of the Foundry project. The total principal borrowed on the Certificates of Participation is \$15,900,000.

⁽⁶⁾Total payments reflect both principal and interest.

Interfund Loan Schedules

The City Charter in Section 13-3(b) allows for loans from one City account to another City account. The City currently has five inter-fund loans outstanding.

Power Loan to Water for Infrastructure with Principal Repaid from the General Fund

In 2013, City Council approved an interfund loan of \$6,000,000 from Power to Water to help fund the replacement of aging infrastructure (Ordinance #5791). The loan will be paid back in annual installments from 2014 to 2021. The interest rate will be the same as the City's annual return on its investment portfolio. \$750,000 per year will be transferred from the General Fund to the Water Fund to pay the principal portion of the loan. The funding from the General Fund was forgiven by Water in 2020 and no further funding will be made from the General Fund, the remainder of the loan will be paid from the Water fund.

Water Fund Payment Schedule				
	Beginning Balance	Principal (General Fund)	Interest (Water Fund)	Total Payment
2013	\$6,000,000	\$-	\$-	\$-
2014	6,000,000	750,000	41,400	791,400
2015	5,250,000	750,000	51,450	801,450
2016	4,500,000	750,000	46,620	796,620
2017	3,750,000	750,000	41,700	791,700
2018	3,000,000	750,000	45,300	795,300
2019	2,250,000	750,000	42,458	792,458
2020	1,500,000	750,000	28,710	778,710
2021	750,000	750,000	11,250	761,250
Total	\$-	\$6,000,000	\$308,888	\$6,308,888

LURA Downtown Development Loan from Capital Expansion Fee (CEF) Funds

In 2013, City Council approved an interfund loan of \$2,465,000 from the CEF Fund to the Loveland Urban Renewal Authority to help fund a mixed-use building in the downtown area. The entire \$2,465,000 was moved over to LURA in 2013, but interest will only be charged on the portion of funds given to the developer - \$500,000 in 2013, \$1,000,000 in 2014 and \$900,000 in 2017. The interest is set, it will not be based on the City's annual return on its investment portfolio. In this same Council action, LURA agreed to reimburse the General Fund for Waived Material Use Tax, phase II environmental study, and a blight study and plan amendment at 3% for 14 years totaling \$63,100.

Loan from CEF funds to LURA				
	Beginning Balance	Principal	Interest	Total Payment
2014	\$ 563,100	\$ 32,956	\$ 16,893	\$ 49,849
2015	1,530,144	97,974	45,904	143,879
2016	1,432,169	100,914	42,965	143,879
2017	2,231,256	174,211	66,938	241,148
2018	2,057,045	179,437	61,711	241,148
2019	1,877,608	184,820	56,328	241,148
2020	1,692,788	190,365	50,784	241,148
2021	1,502,423	196,076	45,073	241,148
2022	1,306,347	201,958	39,190	241,148
2023	1,104,389	208,017	33,132	241,148
2024	896,372	214,257	26,891	241,148
2025	682,115	220,685	20,463	241,148
2026	461,430	227,306	13,843	241,148
2027	234,125	234,125	7,024	241,148
Total		\$ 2,463,100	\$ 527,139	\$ 2,990,239

Economic Incentive Fund Loan from Capital Expansion Fee (CEF) Funds & Fleet Fund

In January of 2015, City Council approved a \$2,200,000 loan from Fleet and CEF funds to the Economic Incentive fund for an incentive agreement with Evergreen Development Company (Sprouts). The loan will be paid back over a period of ten years, with an annual interest rate of 3%, through the normal collection of sales tax. The annual payment guaranty is \$254,920. In the event the annual sales tax collections do not meet this amount, the project owner shall pay to the City, within 180 days after the expiration of each 12-month period, the amount by which \$254,920 exceeds the sales taxes collected.

Loan from CEF & Fleet funds to Economic Incentive Fund				
	Beginning Balance	Principal	Interest	Total Payment
2015	\$ 2,200,000	\$ -	\$ -	\$ -
2016	2,200,000	188,920	66,000	254,920
2017	2,011,080	194,588	60,332	254,920
2018	1,816,492	200,425	54,495	254,920
2019	1,616,067	206,438	48,482	254,920
2020	1,409,629	212,631	42,289	254,920
2021	1,196,998	219,010	35,910	254,920
2022	977,988	225,580	29,340	254,920
2023	752,408	232,348	22,572	254,920
2024	520,060	239,318	15,602	254,920
2025	280,742	246,498	8,422	254,920
2026	34,244	34,244	1,027	35,271
Total		\$ 2,200,000	\$ 384,471	\$ 2,584,471

Municipal Fiber Fund Loan from Power General Fund

In 2019, City Council approved an Interfund Loan of \$2,500,000 from Power General to Municipal Fiber for startup costs prior to the issuance of debt. The loan will be paid back in annual installments from 2019 to 2028. The payments will be interest only from 2019 to 2023 with principal payments beginning in 2024. The interest rate will be based on the City's annual return on its investment portfolio. The initial payment in 2019 includes the interest from 2018.

Loan from Power to Municipal Fiber				
	Beginning Balance	Principal	Interest	Total Payment
2018	\$ 1,183,128	\$ -	\$ 22,945	\$ -
2019	2,456,541	-	46,355	69,300
2020	2,456,541	-	47,018	47,018
2021	2,456,541	-	56,009	56,009
2022	2,456,541	-	56,009	56,009
2023	2,456,541	-	58,466	58,466
2024	2,456,541	500,000	58,466	558,466
2025	1,956,541	500,000	48,522	548,522
2026	1,456,541	500,000	36,122	536,122
2027	956,541	500,000	24,679	524,679
2028	456,541	456,541	10,866	467,407
Total		\$ 2,456,541	\$ 465,456	\$ 2,921,998

LURA loan from General Government CEF to purchase the Larimer County Building

In 2017, City Council approved an Interfund Loan of \$366,000 from General Government CEF to LURA for purchase of the Larimer County building. The loan was to be paid back in annual installments from 2019 to 2027. The interest rate will be 3%.

The original loan was de-appropriated and a new interfund loan for \$732,000 was appropriated on ordinance #6335 in 2019 with the first payment also in December 2019 and the final payment will be December 2027.

Loan from General Government CEF to LURA				
	Beginning Balance	Principal	Interest	Total Payment
2019	\$ 366,000	\$ 36,027	\$ 10,980	\$ 47,007
2020	329,973	37,108	9,899	47,007
2021	292,866	38,221	8,786	47,007
2022	254,645	39,367	7,639	47,007
2023	215,277	40,548	6,458	47,007
2024	174,729	41,765	5,242	47,007
2025	132,964	43,018	3,989	47,007
2026	89,946	44,308	2,698	47,007
2027	45,638	45,638	1,369	47,007
Total		\$ 366,000	\$ 57,061	\$ 423,061

Interest Rate Projections

The interest rate will be adjusted annually based on the performance of the City's portfolio for the previous 12 months (the same criteria as established in the City Charter Section 13.3(b) for inter-fund loans that involve utility funds).

Capital Lease

The Loveland Fire Rescue Authority entered into a capital lease on March 30, 2018. This lease was entered into to fund the construction of Fire Station 7 and the purchase of engines for Fire Station 7. The rate of interest on the lease is 3.59% with a final maturity of June 1, 2033. Payments on this lease started on June 1, 2018.

Capital Lease				
	Beginning Balance	Principal	Interest	Total Payment
2018	\$ 4,409,200	\$ 274,903	\$ 105,967	\$ 380,870
2019	4,134,297	232,449	148,421	380,870
2020	3,901,848	240,794	140,076	380,870
2021	3,661,054	249,438	131,432	380,870
2022	3,411,616	258,393	122,477	380,870
2023	3,153,223	267,669	113,201	380,870
2024	2,885,554	277,278	103,591	380,869
2025	2,608,276	287,233	93,637	380,870
2026	2,321,043	297,544	83,325	380,869
2027	2,023,499	308,226	72,644	380,870
2028	1,715,273	319,292	61,578	380,870
2029	1,395,981	330,754	50,116	380,870
2030	1,065,227	342,628	38,242	380,870
2031	722,599	354,929	25,941	380,870
2032	367,670	367,670	13,199	380,869
Total		\$ 4,409,200	\$ 1,303,847	\$ 5,713,047

Special Assessment Debt

The City authorized the issuance of Special Assessment Refunding Bonds, Series 2015 to refund, pay and discharge all of the outstanding 2007 Bonds. The City is not obligated in any manner for this debt. This debt will be serviced by special assessments paid by the property owners within the District.

SID Special Assessment Bonds				
	Beginning Balance	Principal	Interest	Total Payment
2016	\$ 4,750,000	\$ 270,000	\$ 180,500	\$ 450,500
2017	4,480,000	280,000	169,260	449,260
2018	4,200,000	365,000	156,683	521,683
2019	3,835,000	405,000	141,668	546,668
2020	3,430,000	415,000	125,678	540,678
2021	3,015,000	330,000	111,150	441,150
2022	2,685,000	345,000	97,987	442,987
2023	2,340,000	360,000	84,240	444,240
2024	1,980,000	375,000	69,908	444,908
2025	1,605,000	390,000	54,990	444,990
2026	1,215,000	410,000	39,390	449,390
2027	805,000	425,000	23,107	448,107
2028	380,000	380,000	7,410	387,410
Total		\$ 4,750,000	\$ 1,261,970	\$ 6,011,970

Oversizing Agreement Summary

The City enters into contractual agreements with development companies to construct infrastructure in excess of the requirements for their particular project that are viewed as necessary for expected growth in the area. These agreements are known as “oversizing” agreements. The developers install needed infrastructure early to minimize the public inconvenience and construction costs. The developer agrees to construct the infrastructure at a larger capacity (i.e., a wider street or larger water pipe) and the City agrees to repay the cost of the oversizing required under the provisions of the agreement. There is no provision that defines a term of the agreement for transportation improvements. The value of the project is increased annually by an index established in code. In practice, the City makes payments on the outstanding agreement and plans for the obligation to be paid in full by the time the infrastructure would have been constructed in the Capital Program. Some projects are eligible for interest, particularly water and wastewater projects that are not repaid within the same year that the agreement was executed.

Project	Developer	Date of Contract	2021 Budget	2022 Forecast	2023 Forecast	2024 Forecast	2025 Forecast
Street Oversizing Agreements (Streets CEF)							
*Waterford Place 2nd Sub	Brisben Waterford Place Limited	12/13/2002					
Blackbird Knolls 2nd Sub	Centex Homes	5/2/2005					
*Taft and 14th St. SW Intersection	WLG LLC	2/6/2007	48,580				
Highway 34 @ Sculptor	VDW Properties LLC	4/13/2007	120,000	52,000			
Sculptor South of US34	VDW Properties LLC	4/13/2007	100,000	100,000	52,000		
US34/Mountain View Intersection	M View Inc	9/24/2007					
43rd Street West of Wilson	Buck 2nd L.L.L.P.	8/22/2008					
Total Developer Reimbursements			268,580	152,000	52,000	-	-
Water Utility							
Millennium NW 11th Subdivision - 12" water main in Trapper Lake Dr From N Boyd Lake Ave to Booth Falls Drive	The Lakes at Centerra Metropolitan District #1	5/17/2019					13,841
Parkside Village Second Sub Div- 12" water main and fittings	Boedecker Lake Partners, LLC	9/16/2019					38,717
Total Water Agreements			-	-	-	-	52,558
Wastewater Utility							
Mountain Pacific 1st Subdivision-12" & 15" Wastewater Mains	Mountain Pacific PC	1/23/2018					48,652
Total Wastewater Agreements			-	-	-	-	48,652

Capital Reimbursement Oversizing Agreement – Current Agreements

The transportation agreements do not constitute debt as defined by Article X, Section 20 of the State Constitution, or by generally accepted accounting principles as defined by the Government Accounting Standards Board. The following pages report the projects under agreement with repayment schedules and future projects that may be eligible for these agreements, depending on the timing of future development.

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Ten-Year Equipment Replacement Schedule

The City budgets to fund depreciation schedules to keep equipment current and reduce maintenance costs. This schedule includes planned equipment replacement.

General Fund

Fund	Department	Item Description	Account Code	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10-Year Total
General Fund	Cultural Services - Museum	Copier, Plotter, Scanner Replacement	100-52-720-0000-48240	-	12,000	12,800	20,000	14,000	10,000	-	-	-	-	68,800
General Fund	Cultural Services - Rialto	Replace Copier	100-52-730-0000-48240	10,000	-	-	10,000	-	-	10,000	-	-	-	30,000
General Fund	Cultural Services - Rialto	Sound Console Upgrades	100-52-730-0000-48240	-	-	-	-	25,000	-	-	-	-	-	25,000
General Fund	Cultural Services - Rialto	New Movie Screen	100-52-730-0000-48240	-	10,000	-	-	-	-	-	-	-	-	10,000
General Fund	Cultural Services - Rialto	Video Switch Replacement	100-52-730-0000-48240	10,000	-	-	-	-	-	-	-	-	-	10,000
General Fund	Cultural Services - Rialto	Storage Projection Replacement	100-52-730-0000-48240	-	7,500	-	-	-	-	-	-	-	-	7,500
General Fund	Cultural Services - Rialto	Dimmer Rack Upgrade	100-52-730-0000-48240	10,000	-	-	-	-	-	-	-	-	-	10,000
General Fund	Cultural Services - Rialto	Production Intercom Replacement	100-52-730-0000-48240	-	-	-	-	-	-	-	-	-	-	-
General Fund	Cultural Services - Rialto	Replace Traveler Curtains and Legs	100-52-730-0000-48240	-	-	20,000	-	-	-	-	-	-	-	20,000
General Fund	Cultural Services - Rialto	LED Conversion (non-theatrical lighting)	100-52-730-0000-48240	-	-	-	25,000	-	-	-	-	-	-	25,000
General Fund	Cultural Services - Rialto	Replace Popcorn & Ice Machines	100-52-730-0000-48240	-	8,000	-	-	-	-	-	-	-	-	8,000
General Fund	Cultural Services - Rialto	Subs and Amps Replacement	100-52-730-0000-48240	-	-	-	-	-	-	-	-	-	-	-
General Fund	Cultural Services - Rialto	Summer Concert AV Equipment	100-52-730-0000-48240	-	-	-	-	-	10,000	-	-	-	-	10,000
General Fund	Cultural Services - Rialto	Theatrical Lighting Upgrade	100-52-730-0000-48240	-	-	10,000	-	-	-	-	-	30,000	-	40,000
General Fund	Cultural Services - Rialto	Add Lighting Grid for Stage Extension	100-52-730-0000-48240	-	-	-	-	-	-	15,000	-	-	-	15,000
General Fund	Cultural Services - Rialto	Stage Extension over Orchestra Pit	100-52-730-0000-48240	-	-	-	-	-	-	-	20,000	-	-	20,000
General Fund	Cultural Services - Rialto	Stage Goods Replacement (stands, mics, cables)	100-52-730-0000-48240	5,000	-	-	-	-	3,000	-	-	-	-	8,000
General Fund	Cultural Services - Rialto	Floor Monitors Replacement	100-52-730-0000-48240	-	10,000	-	-	-	-	-	-	-	30,000	40,000
General Fund	Cultural Services - Rialto	Lighting Console Replacement	100-52-730-0000-48240	-	-	-	-	-	10,000	-	-	-	5,000	15,000
Subtotal - Cultural Services				35,000	47,500	42,800	55,000	39,000	33,000	25,000	20,000	30,000	35,000	362,300
General Fund	IT - Application Services	GPS Equipment Replacement	100-16-163-0000-48240	-	17,816	-	-	-	-	21,159	-	-	-	38,975
General Fund	IT - Application Services	Large Format GIS Plotter Replacement	100-16-163-0000-48240	-	23,754	-	-	-	28,213	-	-	-	-	51,967
General Fund	IT - Infrastructure Services	Backup Device Replacement	100-16-161-0000-48248	-	-	-	42,330	-	-	-	-	35,640	-	77,970
General Fund	IT - Infrastructure Services	Copier/MFP Replacement	100-16-161-0000-48248	85,671	78,390	112,678	132,160	101,850	106,480	78,750	133,828	89,760	89,760	1,009,327
General Fund	IT - Infrastructure Services	Development Services/Building Selectron IVR Upgrade	100-16-161-0000-48248	-	-	20,131	-	-	-	-	23,910	-	-	44,041
General Fund	IT - Infrastructure Services	DR Networking (2sHP end user)	100-16-161-0000-48248	-	20,000	-	-	22,950	-	-	-	26,335	10,000	79,285
General Fund	IT - Infrastructure Services	DR Networking (Top of Rack Switch)	100-16-161-0000-48248	-	18,500	-	-	21,229	-	-	-	24,360	-	64,089
General Fund	IT - Infrastructure Services	DR Server (3-Domain Controllers/DNS/DHCP)	100-16-161-0000-48248	-	-	-	13,254	-	-	-	15,209	-	-	28,463
General Fund	IT - Infrastructure Services	DR Server (DMZ Host)	100-16-161-0000-48248	-	10,500	-	-	12,049	-	-	-	13,862	-	36,411
General Fund	IT - Infrastructure Services	DR Server (Email/Outlook- exMB01PWA)	100-16-161-0000-48248	-	-	-	14,476	-	-	-	16,612	-	-	31,088
General Fund	IT - Infrastructure Services	DR Server (Firewall)	100-16-161-0000-48248	-	-	-	12,623	-	-	-	14,484	-	-	27,107
General Fund	IT - Infrastructure Services	DR/BC Server (Storage Array)	100-16-161-0000-48248	-	-	-	36,605	-	-	-	-	42,005	-	78,610
General Fund	IT - Infrastructure Services	DR Server (Virtual Cluster)	100-16-161-0000-48248	-	7,500	7,500	-	7,500	-	7,500	-	7,500	-	37,500
General Fund	IT - Infrastructure Services	EDR Large Monitor Replacement	100-16-161-0000-48248	-	-	-	-	27,317	-	-	-	-	-	27,317
General Fund	IT - Infrastructure Services	Library Microsoft Licensing	100-16-161-0000-48248	-	21,731	-	-	24,093	-	-	26,711	-	-	72,535
General Fund	IT - Infrastructure Services	Microsoft Software Licensing (Citywide)	100-16-161-0000-48248	206,609	225,683	226,203	229,067	250,214	250,791	253,967	277,413	278,052	281,573	2,479,572
General Fund	IT - Infrastructure Services	Networking Infrastructure Upgrade	100-16-161-0000-48248	130,000	82,500	82,500	82,500	82,500	156,211	90,750	90,750	90,750	90,750	979,211
General Fund	IT - Infrastructure Services	PC Replacements	100-16-161-0000-42015	322,862	356,235	391,859	431,044	474,149	521,564	573,720	631,092	694,201	763,621	5,160,347
General Fund	IT - Infrastructure Services	Ruggedized PC Replacement	100-16-161-0000-42015	170,740	223,514	227,165	249,882	274,870	302,357	332,593	365,852	402,437	442,681	2,992,091
General Fund	IT - Infrastructure Services	Security Camera/DVR Replacement	100-16-161-0000-48248	143,153	247,497	49,980	70,491	269,138	82,960	105,977	128,664	98,843	98,843	1,295,546
General Fund	IT - Infrastructure Services	Server Replacements	100-16-161-0000-48248	80,202	43,199	39,306	61,710	88,222	47,519	43,236	67,881	97,045	52,271	620,591
General Fund	IT - Infrastructure Services	Storage Infrastructure Upgrade	100-16-161-0000-48248	122,861	67,954	40,869	92,430	135,147	74,749	44,956	143,482	82,224	46,451	851,123
General Fund	IT - Infrastructure Services	Virtual Cluster Replacement	100-16-161-0000-48248	107,800	31,900	118,580	35,090	130,438	38,599	143,482	42,459	157,830	46,705	852,883
General Fund	IT - Infrastructure Services	Wireless Access Points	100-16-161-0000-48248	30,926	-	-	-	33,392	36,731	-	-	-	40,000	141,049
General Fund	IT - Telecommunications	Avaya AES Server	100-16-162-0000-49399	-	-	-	8,184	-	-	-	9,797	-	-	17,981
General Fund	IT - Telecommunications	Avaya CM Server	100-16-162-0000-49399	7,440	-	-	-	-	-	-	19,594	-	-	27,034
General Fund	IT - Telecommunications	Avaya Conference Server	100-16-162-0000-49399	7,440	-	-	-	8,184	-	-	-	9,002	-	24,626
General Fund	IT - Telecommunications	Avaya LSP Server	100-16-162-0000-49399	3,000	12,500	-	9,000	3,300	13,750	-	-	9,900	15,000	66,450
General Fund	IT - Telecommunications	Avaya Media Gateway 1	100-16-162-0000-49399	-	13,000	3,000	9,000	-	14,300	3,300	9,900	-	15,700	68,200
General Fund	IT - Telecommunications	Avaya Media Gateway 2	100-16-162-0000-49399	20,880	-	-	15,312	-	-	-	18,330	-	-	54,522
General Fund	IT - Telecommunications	Avaya Session Manager	100-16-162-0000-49399	7,700	-	-	8,184	-	-	-	9,797	-	-	25,681
General Fund	IT - Telecommunications	Avaya System Manager	100-16-162-0000-49399	-	-	-	8,184	-	-	-	9,797	-	-	17,981
General Fund	IT - Telecommunications	AVST Virtual Server 1	100-16-162-0000-49399	-	14,000	-	-	-	15,400	-	-	-	18,435	47,835
General Fund	IT - Telecommunications	AVST Virtual Server 2	100-16-162-0000-49399	-	14,000	-	-	-	15,400	-	-	-	18,435	47,835
General Fund	IT - Telecommunications	AVST Virtual Server 3	100-16-162-0000-49399	-	14,000	-	-	-	15,400	-	-	-	18,435	47,835
General Fund	IT - Telecommunications	Phones	100-16-162-0000-49399	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	75,000
Subtotal - Information Technology				1,454,784	1,551,673	1,327,271	1,569,026	1,974,042	1,727,924	1,706,890	2,063,062	2,167,246	2,056,160	17,598,078

Ten-Year Equipment Replacement Schedule

The City budgets to fund depreciation schedules to keep equipment current and reduce maintenance costs. This schedule includes planned equipment replacement.

General Fund

Fund	Department	Item Description	Account Code	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10-Year Total
General Fund	Library - Printers	HP3015	100-53-755-0000-49399	-	-	1,000	-	-	-	-	1,000	-	1,000	3,000
General Fund	Library - Printers	HP3015	100-53-755-0000-49399	-	-	1,000	-	-	-	-	1,000	-	1,000	3,000
General Fund	Library - Printers	HP3015	100-53-755-0000-49399	-	-	1,000	-	-	-	-	1,000	-	1,000	3,000
General Fund	Library - Printers	HP3015	100-53-755-0000-49399	-	-	1,000	-	-	-	-	1,000	-	1,000	3,000
General Fund	Library - Printers	HP3015	100-53-755-0000-49399	-	-	1,000	-	-	-	-	1,000	-	1,000	3,000
General Fund	Library - Printers	HP3015	100-53-755-0000-49399	-	-	1,000	-	-	-	-	1,000	-	1,000	3,000
General Fund	Library - Printers	HP4200 LTI	100-53-755-0000-49399	-	-	1,000	-	-	-	-	1,000	-	1,000	3,000
General Fund	Library - Printers	HP Color LTI	100-53-755-0000-49399	3,100	-	-	-	-	3,100	-	-	-	-	6,200
General Fund	Library - Printers	HP1320 Tech Services	100-53-755-0000-49399	-	-	500	-	-	-	-	500	-	500	1,500
General Fund	Library - Printers	HP1320 Tech Services	100-53-755-0000-49399	-	-	500	-	-	-	-	500	-	500	1,500
General Fund	Library - Printers	Star TSP600 Media	100-53-755-0000-42015	250	-	-	-	-	250	-	-	-	-	500
General Fund	Library - Printers	Star TSP600 Circ	100-53-755-0000-42015	250	-	-	-	-	250	-	-	-	-	500
General Fund	Library - Printers	Star TSP600 Circ	100-53-755-0000-42015	250	-	-	-	-	250	-	-	-	-	500
General Fund	Library - Printers	Star TSP600 Circ	100-53-755-0000-42015	250	-	-	-	-	250	-	-	-	-	500
General Fund	Library - Printers	Star TSP600 Sorting	100-53-755-0000-42015	250	-	-	-	-	250	-	-	-	-	500
General Fund	Library - Printers	Star TSP600 Sorting	100-53-755-0000-42015	250	-	-	-	-	250	-	-	-	-	500
General Fund	Library - Printers	Color Printer (2)	100-53-755-0000-49399	-	-	-	2,500	-	-	-	-	-	-	2,500
General Fund	Library - Printers	Poster Printer	100-53-755-0000-49399	4,000	-	-	-	-	4,000	-	-	-	-	8,000
General Fund	Library - Printers	Label Printer Tech Services	100-53-755-0000-49399	-	-	-	-	800	-	-	-	-	-	800
General Fund	Library - Patron Hardware	Projector	100-53-755-0000-49399	1,500	-	-	-	-	1,500	-	-	-	-	3,000
General Fund	Library - Patron Hardware	Projector	100-53-755-0000-49399	1,500	-	-	-	-	1,500	-	-	-	-	3,000
General Fund	Library - Patron Hardware	Projector	100-53-755-0000-49399	1,500	-	-	-	-	1,500	-	-	-	-	3,000
General Fund	Library - Patron Hardware	Projector	100-53-755-0000-49399	-	-	-	-	1,500	-	-	-	-	-	1,500
General Fund	Library - Patron Hardware	Projector	100-53-755-0000-49399	-	-	-	-	1,500	-	-	-	-	-	1,500
General Fund	Library - Patron Hardware	Projector	100-53-755-0000-49399	-	-	-	-	1,500	-	-	-	-	-	1,500
General Fund	Library - Printers	Self Check	100-53-755-0000-49399	-	-	-	8,000	-	8,000	-	-	-	-	16,000
General Fund	Library - Staff Hardware	Self Check	100-53-755-0000-49399	-	-	-	8,000	-	8,000	-	-	-	-	16,000
General Fund	Library - Staff Hardware	Self Check	100-53-755-0000-49399	-	-	-	8,000	-	8,000	-	-	-	-	16,000
General Fund	Library - Staff Hardware	Self Check	100-53-755-0000-49399	-	-	-	8,000	-	8,000	-	-	-	-	16,000
General Fund	Library - Staff Hardware	Self Check	100-53-755-0000-49399	-	-	-	8,000	-	8,000	-	-	-	-	16,000
General Fund	Library - Staff Hardware	Self Check	100-53-755-0000-49399	-	-	-	8,000	-	8,000	-	-	-	-	16,000
General Fund	Library - Staff Hardware	ITG Securirty Gates	100-53-755-0000-49399	-	-	25,000	-	-	-	25,000	-	25,000	-	75,000
General Fund	Library - Staff Hardware	Automated Material Handling	100-53-755-0000-49399	-	-	-	-	600,000	-	-	600,000	-	600,000	1,800,000
General Fund	Library - Staff Hardware	Laptop	100-53-755-0000-42015	1,000	-	-	1,000	-	1,000	-	-	-	-	3,000
General Fund	Library - Staff Hardware	Laptop	100-53-755-0000-42015	1,000	-	-	1,000	-	1,000	-	-	-	-	3,000
General Fund	Library - Staff Hardware	Laptop Mac	100-53-755-0000-42015	1,500	-	-	-	1,750	1,500	-	-	-	-	4,750
General Fund	Library - Staff Hardware	Cash Register	100-53-755-0000-42015	-	500	-	-	-	-	500	-	500	-	1,500
General Fund	Library - Staff Hardware	Servers	100-53-755-0000-49399	-	12,000	-	12,000	12,000	-	12,000	-	12,000	-	60,000
General Fund	Library - Staff Hardware	Network Switch	100-53-755-0000-49399	-	15,000	-	-	-	-	15,000	-	15,000	-	45,000
General Fund	Library - Patron Hardware	iCreate Camera	100-53-755-0000-42015	-	800	-	-	-	-	800	-	800	-	2,400
General Fund	Library - Patron Hardware	iPads (16)	100-53-755-0000-42015	-	6,400	-	-	-	-	6,400	-	6,400	-	19,200
General Fund	Library - Patron Hardware	CoinOP (Credit Card)	100-53-755-0000-49399	-	-	-	-	5,000	-	-	-	-	-	5,000
General Fund	Library - Patron Hardware	CoinOP (Credit Card)	100-53-755-0000-49399	-	-	-	-	5,000	-	-	-	-	-	5,000
General Fund	Library - Patron Hardware	CoinOP	100-53-755-0000-49399	-	-	-	-	3,000	-	-	-	-	-	3,000
General Fund	Library - Patron Hardware	CoinOP	100-53-755-0000-49399	-	-	-	-	3,000	-	-	-	-	-	3,000
General Fund	Library - Patron Hardware	CoinOP	100-53-755-0000-49399	-	-	-	-	3,000	-	-	-	-	-	3,000
General Fund	Library - Patron Hardware	CoinOP	100-53-755-0000-49399	-	-	-	-	3,000	-	-	-	-	-	3,000
General Fund	Library - Patron Hardware	Presentation Station	100-53-755-0000-49399	-	-	4,000	-	-	-	-	4,000	-	4,000	12,000
General Fund	Library - Patron Hardware	Microfilm/MicroFiche	100-53-755-0000-49399	-	-	-	-	12,000	-	-	-	-	-	12,000
General Fund	Library - Patron Hardware	Patron PCs	100-53-755-0000-49399	10,000	-	10,000	10,000	20,000	10,000	-	10,000	-	10,000	80,000
General Fund	Library - Patron Hardware	MacPro 8 Core (2)	100-53-755-0000-42015	-	-	-	-	7,000	-	-	-	-	-	7,000
General Fund	Library - Patron Hardware	22" Touchscreen (5)	100-53-755-0000-49399	2,500	-	-	-	-	2,500	-	-	-	-	5,000
General Fund	Library - Patron Hardware	22" Widescreen 1/3 per year	100-53-755-0000-49399	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	140,000
General Fund	Library - Patron Hardware	Network Supplies (AP, Switch, Controller)	100-53-755-0000-49399	-	-	-	-	8,200	-	-	-	-	-	8,200
General Fund	Library - Patron Hardware	Electronic Bulltain Board (4)	100-53-755-0000-49399	-	4,000	-	-	-	-	4,000	-	4,000	-	12,000
General Fund	Library - Patron Hardware	Electronic Copyboard (4) (Msartboard???)	100-53-755-0000-49399	-	-	6,000	-	-	-	-	6,000	-	6,000	18,000
General Fund	Library - Patron Hardware	AWE Literacy Stations	100-53-755-0000-49399	15,000	-	-	-	-	15,000	-	-	-	-	30,000
General Fund	Library - Patron Hardware	Teen Taz Mini	100-53-755-0000-42015	1,300	-	-	-	-	1,300	-	-	-	-	2,600
General Fund	Library - Patron Hardware	iCreate Taz Mini	100-53-755-0000-42015	-	-	1,300	-	-	1,300	-	-	-	-	2,600
General Fund	Library - Patron Hardware	LTI Taz 3D Printer	100-53-755-0000-42015	-	-	-	-	-	2,500	-	-	-	-	2,500
General Fund	Library - Patron Hardware	Teen Gaming TVs	100-53-755-0000-42015	-	2,000	-	-	-	-	2,000	-	2,000	-	6,000
General Fund	Library - Patron Hardware	Carvey	100-53-755-0000-42015	2,000	-	-	-	-	2,000	-	-	-	-	4,000
Subtotal - Library				61,400	54,700	68,300	88,500	702,250	113,200	79,700	642,000	79,700	642,000	2,531,750
General Fund	Parks & Recreation	Parks Maint/Infrastructure - Tools & Equip	100-51-502-5120-48240	8,165	-	17,709	14,242	-	-	-	-	-	-	40,116
General Fund	Parks & Recreation	Parks Maint/Infrastructure - Other Capital	100-51-502-5120-49399	403,234	384,948	697,511	109,667	217,644	460,936	337,890	273,432	400,544	537,782	3,823,588
General Fund	Parks & Recreation	Playground Equip - Other Capital	100-51-502-5200-49399	51,529	494,611	241,624	151,693	140,048	214,121	235,912	207,981	342,096	463,478	2,543,093
General Fund	Parks & Recreation	Asphalt & Hardscape Replacement - Other Capital	100-51-502-5250-49399	325,711	512,262	325,696	323,273	160,000	160,000	160,000	160,000	160,000	160,000	2,446,942
General Fund	Parks & Recreation	Hardcourt Resurfacing - Other Capital	100-51-502-5300-49399	297,008	123,748	98,257	56,145	55,463	55,000	55,000	55,000	55,000	55,000	905,621
General Fund	Parks & Recreation	Irrigation Systems - Other Capital	100-51-502-5350-49399	280,434	200,000	200,000	288,850	146,388	162,870	315,631	250,000	205,402	288,847	2,338,422
General Fund	Parks & Recreation	Chilson - Tools & Equip	100-51-502-5400-48240	8,678	41,154	32,935	25,987	11,943	17,656	18,460	8,268	14,993	3,036	183,110
General Fund	Parks & Recreation	Chilson - Other Capital	100-51-502-5400-49399	358,147	166,959	219,319	189,009	419,104	138,168	96,296	134,453	117,982	678,507	2,517,944
General Fund	Parks & Recreation	Recreation - Tools & Equip	100-51-502-5450-48240	12,630	13,763	9,553	18,001	12,587	4,340	4,166	-	7,559	-	82,599
General Fund	Parks & Recreation	Recreation - Other Capital	100-51-502-5450-49399	63,503	96,944	27,983	16,536	51,107	35,942	42,905	40,000	13,236	-	388,156
Subtotal - Parks & Recreation				1,809,039	2,034,389	1,870,587	1,193,403	1,214,284	1,249,033	1,266,260	1,129,134	1,316,812	2,186,650	15,269,591

Ten-Year Equipment Replacement Schedule

The City budgets to fund depreciation schedules to keep equipment current and reduce maintenance costs. This schedule includes planned equipment replacement.

General Fund

Fund	Department	Item Description	Account Code	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10-Year Total
General Fund	Police	Gym Equipment	100-21-201-2101-42899 PDGYM	6,300	6,615	6,946	7,293	7,658	8,041	8,443	8,865	9,308	9,587	79,056
General Fund	Police	Printers	100-21-201-2101-42015	3,500	3,570	3,640	3,710	3,780	3,860	3,820	3,935	4,053	4,175	38,043
General Fund	Police	Building Security Cameras	100-21-201-2101-42899	7,070	7,210	7,350	7,500	7,650	7,800	7,960	12,450	13,073	13,465	91,528
General Fund	Police	Tablets	100-21-202-2102-42015	7,725	7,957	8,195	8,441	8,695	8,955	9,224	9,501	9,786	10,080	88,559
General Fund	Police	In-Car Video Cameras (under \$5k)	100-21-206-2113-42033	10,610	-	11,030	-	11,470	-	11,930	-	12,288	12,657	69,985
General Fund	Police	Motorola Handheld Radios	100-21-208-2107-43802	54,050	55,130	56,230	57,350	58,500	59,670	60,860	62,686	64,566	66,503	595,545
General Fund	Police	Motorola Mobile Radios	100-21-208-2107-43802	54,050	55,130	56,230	57,350	58,500	59,670	60,860	62,686	64,566	66,503	595,545
General Fund	Police	Packset Batteries	100-21-208-2107-42022	2,010	2,050	2,090	2,130	2,170	2,210	2,250	2,318	2,387	2,459	22,074
General Fund	Police	Communications Chairs	100-21-208-2107-42012	-	-	-	5,483	-	-	5,812	120,630	-	-	131,925
General Fund	Police	Polygraph	100-21-208-2104-42202	5,750	-	-	6,000	-	-	7,080	-	-	8,000	26,830
General Fund	Police	Cameras - TSU/CST	100-21-208-2109-42033	2,600	2,650	2,700	2,750	2,810	2,870	2,930	3,018	3,108	3,201	28,637
General Fund	Police	Laser Units	100-21-202-2102-42202 PDLASER	4,635	4,774	4,917	5,065	5,217	5,373	5,534	5,700	5,871	6,047	53,133
General Fund	Police	Bulletproof Vests/Ballistics PATROL (under \$5k)	100-21-202-2102-42202 PDVEST	33,800	34,814	37,000	38,110	39,253	40,431	41,644	42,893	44,180	45,505	397,630
General Fund	Police	Taser/LLM equipment	100-21-202-2102-42022 PDTASER	6,960	6,960	6,960	6,960	15,370	15,680	15,990	16,470	16,964	17,473	125,787
General Fund	Police	Hand/Long Guns	100-21-202-2102-42022 PDFIREARM	26,480	27,010	27,550	28,100	28,660	29,230	29,810	30,704	31,625	32,574	291,743
General Fund	Police	Hostage Phone	100-21-206-2116-42202 PDCNT	15,000	-	-	-	-	16,500	-	-	-	-	31,500
General Fund	Police	SWAT Equipment (under \$5k) -	100-21-206-2116-42202 PDSWAT	36,370	37,100	37,840	38,600	39,380	40,170	40,970	42,652	44,408	45,740	403,230
General Fund	Police	Bomb Unit Equipment (under \$5k)	100-21-206-2116-42202 PDBOMB	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	200,000
General Fund	Police	Canine	100-21-206-2116-49399 PDK9	16,500	18,150	19,970	21,970	-	-	-	119,199	-	-	195,789
General Fund	Police	Data Storage Hard/Software	100-21-208-2106-43802 PDHARDWARE	70,953	70,530	71,940	73,380	74,850	76,350	77,880	80,216	82,623	85,102	763,824
General Fund	Police	Computer Soft/Hardware (under \$5k)	100-21-208-2106-42015 PDHARDWARE	26,010	26,530	27,060	27,600	28,150	28,710	29,280	30,158	31,063	31,995	286,556
Subtotal - Police				410,373	386,180	407,648	417,792	412,113	425,520	442,277	674,081	459,869	481,065	4,516,918
Total - General Fund				\$3,770,596	\$4,074,442	\$3,716,606	\$3,323,721	\$4,341,689	\$3,548,677	\$3,520,127	\$4,528,277	\$4,053,627	\$5,400,875	\$40,278,637

Ten-Year Equipment Replacement Schedule

The City budgets to fund depreciation schedules to keep equipment current and reduce maintenance costs. This schedule includes planned equipment replacement.

General Fund

Fund	Department	Item Description	Account Code	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10-Year Total
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Special Revenue Funds

Fund	Department	Item Description		2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10-Year Total
Information Technology	IT - Telecommunications	Channel 16 PEG Fee Equipment	210-16-161-0000-49399	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
Total - Special Revenue Funds				\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$500,000

Enterprise Funds

Fund	Department	Item Description		2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10-Year Total
Water	Water - Administration	Stand Alone Server WPCD (now DCWP	300-45-304-2908-48248	7,280	-	-	-	-	-	-	-	-	-	7,280
Water	Water - Engineering	Purchase Leased Vehicle #6101 2016 Ford Escape	300-46-310-2908-48244	5,500	-	-	-	-	-	-	-	-	-	5,500
Water	Water - Inspecting/Locating	Utility Locator for new Employee	300-46-312-2908-48240	9,800	-	-	-	-	-	-	-	-	-	9,800
Water	Water - Operations	Replace Van #5204 w/ 4WD Crew Cab w/ 4000 watt invertor	300-46-313-2908-48244	63,000	-	-	-	-	-	-	-	-	-	63,000
Water	Water - Operations	Replace #6120 w/ 4WD Extended Cab w/ 4000 watt invertor	300-46-313-2908-48244	60,000	-	-	-	-	-	-	-	-	-	60,000
Water	Water - Water Quality	Sonde Replacement	300-46-317-2908-48240	-	-	-	26,059	-	-	-	-	-	-	26,059
Water	Water - Water Quality	Lab Equipment Replacement	300-46-317-2908-48240	-	-	-	-	-	-	385,104	-	-	-	385,104
Water	Water - Water Quality	Total Organic Carbon Analyzer Replacement	300-46-317-2908-48240	-	-	-	-	-	-	-	-	34,878	-	34,878
Subtotal - Water				145,580	-	-	26,059	-	-	385,104	-	34,878	-	591,621
Wastewater	Waste - Water Quality	Lab Equipment Replacement - every 12 years	315-46-317-2908-48240	-	-	-	-	-	-	-	-	-	436,320	436,320
Wastewater	Waste - Administration	Miscellaneous Hardware Failures	315-45-304-2908-48248	7,500	-	-	-	-	-	-	-	-	-	7,500
Wastewater	Waste - Inspecting/Locating	New 1/2 Ton, 4WD, Crew Cab pickup w/Tonneau for new locator	315-46-312-2908-48244	35,000	-	-	-	-	-	-	-	-	-	35,000
Wastewater	Waste - Administration	Standalone Server - WWTPHMI	315-45-304-2908-48248	7,280	-	-	-	-	-	-	-	-	-	7,280
Subtotal - Wastewater				49,780	-	-	-	-	-	-	-	-	436,320	486,100
Power	Power - Operations	Replace #5128 with 2021 1-ton crew cab	330-47-332-2908-48244	61,000	-	-	-	-	-	-	-	-	-	61,000
Power	Power - Operations	Replace #5308 with a new digger derrick	330-47-332-2908-48244	285,000	-	-	-	-	-	-	-	-	-	285,000
Power	Power - Operations	New 4WD crew cab pick up	330-47-333-2908-48244	113,500	-	-	-	-	-	-	-	-	-	113,500
Power	Power - Warehouse	Install asphalt in the northeast section of the storage yard	330-45-302-2908-49399	160,000	-	-	-	-	-	-	-	-	-	160,000
Power	Power - Operations	SAN replacement/upgrade storage	330-45-304-2908-48248	52,700	-	-	-	-	-	-	-	-	-	52,700
Subtotal - Power				672,200	-	-	-	-	-	-	-	-	-	672,200
Municipal Fiber	Pulse - Technical Services	Service Vans	335-47-349-2908-48244	96,410	-	-	-	-	-	-	-	-	131,342	227,752
Municipal Fiber	Pulse - Technical Services	Maintenance Trucks (3)	335-47-349-2908-48244	69,630	-	-	-	-	-	-	-	-	91,650	161,280
Municipal Fiber	Pulse - Technical Services	OTDR Test Equipment (2)	335-47-349-2908-48240	-	-	-	-	-	-	-	-	-	14,594	14,594
Municipal Fiber	Pulse - Technical Services	Fusion Splicer (2)	335-47-349-2908-48240	-	-	-	-	-	-	-	-	-	21,890	21,890
Subtotal - Municipal Fiber				166,040	-	-	-	-	-	-	-	-	259,476	425,516
Golf Enterprise Fund	Parks & Recreation	Admin - Computer Equipment Replacement (under \$5K)	375-51-510-5000-48248	12,804	12,804	12,804	12,804	12,804	12,804	12,804	12,804	12,804	12,804	128,040
Golf Enterprise Fund	Parks & Recreation	OC - Clubhouse Machinery & Equip (under \$5K)	375-51-511-5000-42033	4,986	27,161	14,017	-	-	7,587	-	-	-	-	56,619
Golf Enterprise Fund	Parks & Recreation	OC - Clubhouse Other Capital (over \$5K)	375-51-511-5000-49399	24,214	6,309	15,652	35,167	28,966	12,781	28,162	13,294	-	5,196	169,741
Golf Enterprise Fund	Parks & Recreation	OC - Maint. Machinery & Equip (under \$5K)	375-51-511-5001-42033	9,832	10,162	-	3,804	-	4,129	8,032	3,744	-	4,635	44,338
Golf Enterprise Fund	Parks & Recreation	OC - Maint Other Capital (over \$5K)	375-51-511-5001-49399	388,144	280,219	276,036	94,585	187,023	1,612,510	139,302	451,272	773,371	935,160	5,137,622
Golf Enterprise Fund	Parks & Recreation	CC - Clubhouse Machinery & Equip (under \$5K)	375-51-512-5000-42033	-	-	-	3,605	-	-	-	-	-	3,956	7,561
Golf Enterprise Fund	Parks & Recreation	CC - Clubhouse Machinery & Equip (over \$5K)	375-51-512-5000-49399	-	-	-	21,330	-	236,979	-	5,380	-	-	263,689
Golf Enterprise Fund	Parks & Recreation	MB - Clubhouse Machinery & Equip (under \$5K)	375-51-513-5000-42033	5,459	14,897	-	-	15,701	-	-	-	-	-	36,057
Golf Enterprise Fund	Parks & Recreation	MB - Clubhouse Other Capital (over \$5K)	375-51-513-5000-49399	-	6,394	-	-	46,199	-	-	16,939	-	-	69,532
Golf Enterprise Fund	Parks & Recreation	MB - Maint. Machinery & Equip (under \$5K)	375-51-513-5001-42033	-	3,899	3,362	3,072	-	2,950	-	3,910	-	6,920	24,113
Golf Enterprise Fund	Parks & Recreation	MB - Maint. Other Capital (over \$5K)	375-51-513-5001-49399	46,607	356,273	63,099	55,035	69,424	132,974	277,140	654,618	50,279	-	1,705,449
Subtotal - Golf				492,046	718,118	384,970	229,402	360,117	2,022,714	465,440	1,161,961	836,454	971,539	7,642,761
Solid Waste Fund	PW - Solid Waste	Flatbed Truck Replacement - Refuse (50%)	360-23-270-0000-48240	55,465	-	-	-	-	-	-	-	-	-	55,465
Solid Waste Fund	PW - Solid Waste	Flatbed Truck Replacement - Recycling (30%)	360-23-271-0000-48240	33,279	-	-	-	-	-	-	-	-	-	33,279
Solid Waste Fund	PW - Solid Waste	Flatbed Truck Replacement - Yard Waste (20%)	360-23-272-0000-48240	22,185	-	-	-	-	-	-	-	-	-	22,185
Solid Waste Fund	PW - Solid Waste	Pickup Truck Replacement - Refuse (50%)	360-23-270-0000-48240	27,500	-	-	-	-	-	-	-	-	-	27,500
Solid Waste Fund	PW - Solid Waste	Pickup Truck Replacement - Recycling (30%)	360-23-271-0000-48240	16,500	-	-	-	-	-	-	-	-	-	16,500
Solid Waste Fund	PW - Solid Waste	Pickup Truck Replacement - Yard Waste (20%)	360-23-272-0000-48240	11,000	-	-	-	-	-	-	-	-	-	11,000
Solid Waste Fund	PW - Solid Waste	ASL Truck Replacement - Refuse (50%)	360-23-270-0000-48240	557,134	-	-	-	-	-	-	-	-	-	557,134
Solid Waste Fund	PW - Solid Waste	ASL Truck Replacement - Recycling (30%)	360-23-271-0000-48240	334,281	-	-	-	-	-	-	-	-	-	334,281
Solid Waste Fund	PW - Solid Waste	ASL Truck Replacement - Yard Waste (20%)	360-23-272-0000-48240	222,854	-	-	-	-	-	-	-	-	-	222,854
Solid Waste Fund	PW - Solid Waste	Vehicle Replacement - Refuse (50%)	360-23-270-0000-48240	-	568,277	386,428	595,755	627,772	820,162	380,379	639,972	717,757	476,750	5,213,252
Solid Waste Fund	PW - Solid Waste	Vehicle Replacement - Recycle (30%)	360-23-271-0000-48240	-	340,966	46,800	697,658	378,936	509,647	112,936	431,983	522,217	522,217	3,563,360
Solid Waste Fund	PW - Solid Waste	Vehicle Replacement - Yard Waste (20%)	360-23-272-0000-48240	-	227,311	31,200	465,105	252,624	339,765	75,291	287,989	348,145	348,145	2,375,575
Subtotal - Solid Waste				1,280,198	1,136,554	464,428	1,758,518	1,259,332	1,669,574	568,606	1,359,944	1,588,119	1,347,112	12,432,385
Stormwater Fund	PW - Stormwater	Vehicle Replacement	345-23-281-0000-48244	492,900	382,500	684,300	807,300	548,100	918,700	542,500	460,300	832,500	1,047,600	6,716,700
Subtotal - Stormwater				492,900	382,500	684,300	807,300	548,100	918,700	542,500	460,300	832,500	1,047,600	6,716,700
Total - Enterprise Funds				\$3,298,744	\$2,237,172	\$1,533,698	\$2,821,279	\$2,167,549	\$4,610,988	\$1,961,650	\$2,982,205	\$3,291,951	\$4,062,047	\$28,967,283

Ten-Year Equipment Replacement Schedule

The City budgets to fund depreciation schedules to keep equipment current and reduce maintenance costs. This schedule includes planned equipment replacement.

General Fund

Fund	Department	Item Description	Account Code	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10-Year Total
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Internal Service Funds

Fund	Department	Item Description		2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10-Year Total
Fleet Fund	PW - Fleet - CDS	Motor Vehicle Replacement	500-23-260-0000-48244	3,047,591	2,704,441	2,984,523	2,063,776	2,165,478	2,290,615	1,806,711	2,160,692	2,052,522	2,132,335	23,408,684
Fleet Fund	PW - Fleet - CDS	Machinery & Equipment Replacement	500-23-260-0000-48240	889,200	342,800	243,700	31,900	261,600	135,300	-	-	-	-	1,904,500
Total - Internal Service Funds				\$3,936,791	\$3,047,241	\$3,228,223	\$2,095,676	\$2,427,078	\$2,425,915	\$1,806,711	\$2,160,692	\$2,052,522	\$2,132,335	\$25,313,184
City Total - 10-Year Equipment Replacement				\$11,056,131	\$9,408,855	\$8,528,527	\$8,290,676	\$8,986,316	\$10,635,580	\$7,338,488	\$9,721,174	\$9,448,100	\$11,645,257	\$95,059,104

Other Entities

Fund	Department	Item Description		2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10-Year Total
Loveland Fire Rescue Authority	LFRA	800 mhz Radio Capital Replacements	604-22-226-1641-49399	108,079	157,345	132,317	173,160	195,187	202,421	351,815	183,595	159,524	-	1,663,443
Loveland Fire Rescue Authority	LFRA	Canyon Stations Equipment Replacement	604-22-224-1638-49399	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	-	45,000
Loveland Fire Rescue Authority	LFRA	Dive Rescue Equipment Replacement	604-22-225-1603-49399 FRDIVE	-	-	19,207	-	-	-	34,642	18,848	-	-	72,697
Loveland Fire Rescue Authority	LFRA	Extrication Equipment Replacement	604-22-226-1698-49399 FREXTRICATE	-	12,903	-	26,388	27,659	58,553	15,247	45,316	150,386	61,644	398,096
Loveland Fire Rescue Authority	LFRA	Hazmat Equipment Replacement	604-22-225-1603-49399 FRHUSM	-	-	-	14,775	-	5,417	-	10,775	-	-	30,967
Loveland Fire Rescue Authority	LFRA	SCBA Capital Equipment Replacement	604-22-226-1644-49399	-	-	-	-	-	-	115,290	-	121,521	-	236,811
Loveland Fire Rescue Authority	LFRA	Station Operations Equipment Replacement	604-22-224-0000-49399	5,000	27,741	11,397	14,134	11,568	30,833	5,000	31,835	43,715	-	181,223
Loveland Fire Rescue Authority	LFRA	Thermal Imaging Camera Replacement	604-22-226-1645-49399	18,773	19,431	20,111	20,814	32,314	22,297	24,863	25,733	28,547	-	212,884
Loveland Fire Rescue Authority	LFRA	Vehicle and Apparatus Replacement	606-22-226-1647-48244	752,304	755,850	1,018,355	1,868,122	1,255,203	1,067,810	758,694	1,039,419	1,613,412	-	10,129,170
Loveland Fire Rescue Authority	LFRA	USAR Equipment Replacement	604-22-225-1603-49399 FRUSAR	5,743	12,054	41,721	7,018	6,981	-	82,518	118,669	-	-	274,704
Loveland Fire Rescue Authority	LFRA	SCBA safety supplies equipment replacement	604-22-226-1644-42097	8,845	19,783	15,229	65,758	16,570	21,222	40,186	36,898	66,111	-	290,602
Loveland Fire Rescue Authority	LFRA	EMS safety supplies equipment replacement	604-22-225-1607-42097	-	10,982	11,366	11,764	9,493	13,350	13,407	14,301	14,801	-	99,463
Loveland Fire Rescue Authority	LFRA	USAR safety supplies equipment replacement	604-22-225-1617-42097	-	24,060	44,349	3,670	32,813	7,308	42,879	9,495	38,048	-	202,622
Loveland Fire Rescue Authority	LFRA	Dive Rescue safety supplies equipment replacement	604-22-225-1618-42097	-	16,569	36,377	38,974	61,307	15,793	46,130	26,819	62,218	76,748	380,934
Loveland Fire Rescue Authority	LFRA	Hazmat safety supplies equipment replacement	604-22-225-1606-42097	-	7,832	580	8,821	25,357	34,376	3,004	7,274	-	776	88,020
Loveland Fire Rescue Authority	LFRA	Extrication safety supplies equipment replacement	604-22-226-1698-42097	-	-	-	-	6,491	6,917	-	8,425	-	-	21,833
Loveland Fire Rescue Authority	LFRA	Station operations safety supplies equipment replacement	604-22-224-0000-42097	-	1,377	4,503	21,792	11,115	3,419	3,556	4,761	4,849	-	55,371
Loveland Fire Rescue Authority	LFRA	Hose safety supplies equipment replacement	604-22-226-1698-42032	-	22,789	23,587	24,412	25,267	26,151	27,066	28,014	28,994	30,009	236,290
Total - Other Entities				\$903,744	\$1,093,716	\$1,384,097	\$2,304,602	\$1,722,324	\$1,520,868	\$1,569,297	\$1,615,177	\$2,337,126	\$169,177	\$14,620,129
City & Other Entities Total - 10-Year Equipment Replacement				\$11,959,876	\$10,502,571	\$9,912,624	\$10,595,278	\$10,708,640	\$12,156,447	\$8,907,785	\$11,336,351	\$11,785,226	\$11,814,434	\$109,679,233

2021 Decision Package Summary

General Fund

Category	Fund	Department	Funding Source	Request Title	Personnel	One-Time	On-Going	Revenue	Net Request	Multi-Year?	FTE
I. Maintaining Existing	General Fund	Information Technology	GF Fund Balance	Pulse Lease (Other Leases/Rentals)		-	26,525	-	26,525		-
A. Law or Regulatory	General Fund	Information Technology	GF Fund Balance	Mobile Data Management - Cyber Security (Software Maintenance)		-	15,000	-	15,000		-
I. Maintaining Existing	General Fund	Public Works	GF Fund Balance	Pulse Lease (Other Leases/Rentals)			5,305	-	5,305		
Total - General Fund					\$ -	\$ -	\$ 46,830	\$ -	\$ 46,830		0.000

Grand Total - All Decision Packages	\$ -	\$ -	\$ 46,830	\$ -	\$ 46,830	-	-
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Decision Package Categories (used for prioritization and review purposes):

- A. Law or Regulatory
- B. Annual Contract Increase
- C. Grants or External Revenue
- D. Regional Partnership/IGAs
- E. Phased Commitment
- F. New Positions
- G. New Service Level
- H. Cost Neutral
- I. Maintaining Existing
- J. Miscellaneous

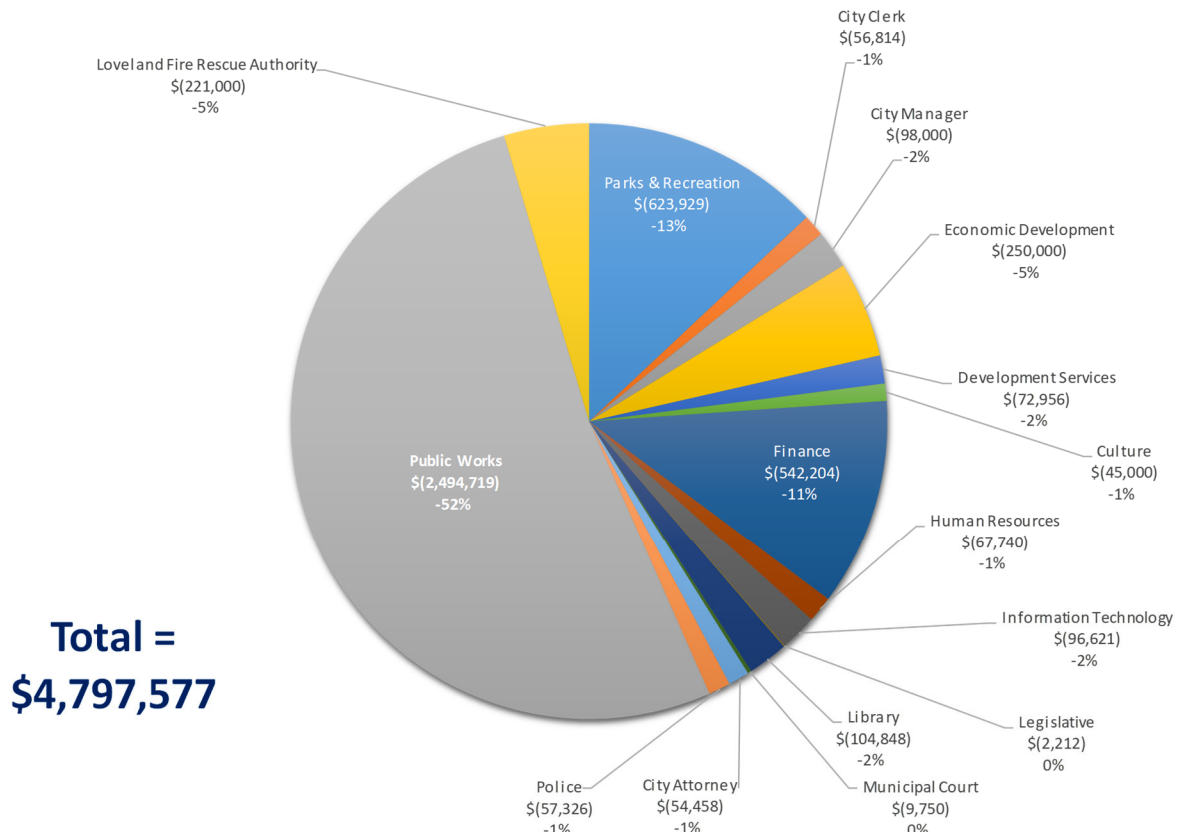
2021 Budget Reductions

2021 General Fund Budget Development Reductions		
Department	Amount	Reduction
City Attorney	(54,458)	Reallocation of Personnel based on Duties
City Clerk	(56,814)	1.0 FTE Assistant City Clerk - Frozen for 2021
City Manager ¹	(98,000)	Annual Contribution to the Community Housing Development Fund
Culture	(45,000)	Reduction in Art Exhibits & Artist Fees
Development Services	(72,956)	1.0 FTE Customer Relations Technician (Building) - Frozen for 2021
Economic Development ²	(250,000)	Annual Contribution to Economic Incentives Fund
Finance	(542,204)	Current Year support for 5 FTE's in UB dedicated to PULSE
Human Resources	(67,740)	Various CORE O&M lines
Information Technology	(96,621)	Information Technology Equipment Replacement Deferral
Legislative	(2,212)	Catering for City Council Meetings
Library	(104,848)	Various CORE O&M lines & Equipment Replacement (\$66,300)
Municipal Court	(9,750)	Various CORE O&M lines
Parks & Recreation	(623,929)	Restructuring Chilson is \$325,000 of the total; Remaining amount is from personnel reorganization
Police	(57,326)	3% Reduction to top 7 CORE O&M Accounts
Public Works	(750,000)	Transit 2021 CAREs Act Funding (GF Subsidy Offset)
Public Works	(1,744,719)	Deferred CIP for one-year: TRANS - Boise Traffic Calming - US34 to Park Dr.
Total GF Departments	\$ (4,576,577)	
Loveland Fire Rescue Authority	(221,000)	Use of LFRA Fund Balance (Reduces GF Subsidy)
Total All Reductions	\$ (4,797,577)	

Notes:

1) \$50,000 is from the Community Housing Development Fund annual allocation; \$400,000 is the revised 2021 amount.

2) \$250,000 is from the Economic Incentives Fund annual allocation; \$200,000 is the revised 2021 amount.



Glossary of Terms

A

Accounting Period – A period of time at the end of which, and for which, financial statements are prepared.

Accounting System – The Total Structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of a government's operations or any of its funds, fund types, balanced account groups, or organization components.

Accrual Basis of Accounting – The method of accounting in which transactions are recognized when they occur, regardless of the timing of related cash flows. Under this method, revenue is recognized when it is earned, regardless of when cash is received and expenses are recognized when liabilities are incurred, regardless of when cash is paid. This method of accounting is used for Enterprise Funds.

ADA – Americans with Disabilities Act.

Adjudication – The act or process of reaching settlement judicially.

Administrative Allocation – Internal charges assessed by City agencies that provide services directly to other City agencies. These charges are intended to provide a fuller picture of the cost of providing City services. Allocations include charges for financial services, administration, facilities services, grounds-keeping, etc.

Amendment 1 (TABOR) – An amendment to the Colorado State Constitution that limits revenues and expenditures to the inflation rate, measured by the Denver–Boulder Consumer Price Index, Urban Area (CPI–U), and growth (defined as new construction) of the jurisdiction in the prior year. All new or increased taxes must be voted on by the public. Also, it establishes mandatory emergency reserves.

Appropriation – A legal authorization made by the City Council to make expenditures and incur obligations for specific purposes.

Appropriation Ordinance – An ordinance that gives appropriations legal effect. It is the method by which the expenditure side of the annual budget is enacted into law by the City Council.

Assessed Valuation – A valuation set upon real estate or other property by the county assessor to establish a basis for levying taxes. It is equal to 7.96% of market value for residential property and 29% for commercial and industrial property.

Asset – A resource owned or controlled by a government, which has monetary value. An asset is either current or fixed. A current asset is typically consumed within one year, such as cash, accounts receivable, and office supply inventories. A fixed asset provides benefit for more than one year, such as equipment, buildings, and open space properties.

Audit – A methodical examination conducted by a private accounting firm, of the utilization of a government's resources. An audit tests the accounting system to determine the extent to which internal accounting controls are both available and being used. The audit concludes with a written report of findings called the Auditor's Opinion.

B

Balanced Budget – A budget in which current operating revenues cover current operating expenditures.

Base Budget – An estimate of funding to continue existing programs at current levels of service prepared by each department during the budget development process.

Bond – A form of borrowing money for major capital projects, such as buildings and streets. The City obligates itself to repay the principal at a stated rate of interest over a stated period of time.

Bonded Debt – That portion of indebtedness represented by outstanding bonds.

Budget – A financial plan of estimated expenditures and the means of financing them for a stated period of time. Upon approval by the City Council, the budget appropriation ordinance is the legal basis for expenditures in the budget year.

Budget Calendar – A timetable showing when particular tasks must be completed in order for the City Council to approve the annual budget before the beginning of the next fiscal year.

Budget Development Process – The annual cycle in which Loveland prepares, adopts, and implements the budget.

Budget Message – Loveland and the City Manager’s written overview of the budget addressed to the Mayor and City Council. The budget message summarizes key budget items, significant changes from the prior year, and major issues and challenges facing the City.

Budgetary Comparisons – Annual financial statements prepared to meet set standards and requirements, which must include comparisons of approved budgeted amounts with actual operating results. Such reports should be subjected to an independent audit, so that all parties involved in the annual government budget and appropriation process are provided with assurances that government monies are spent in accordance with the mutually agreed-upon budgetary plan.

Budgetary Control – The control or management of a government or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and revenues.

C

CAD – Computer Aided Dispatch.

Capital Budget – A plan of proposed capital expenditures for buildings, drainage, parks, streets, trails, utilities, etc., and their funding sources. The Capital Budget is enacted as part of the City’s annual budget and is based on the first year of the Capital Improvement Program (CIP). Project appropriations are normally for the amount necessary to complete an entire project, with the remaining balance rolled into future year until project completion.

Capital Expansion Fee (CEF) – An assessment on new development to contribute to providing new infrastructure necessitated by population growth.

Capital Improvement Programs (CIP) – An annually updated schedule of capital project expenditures for public facilities and infrastructure, containing estimated project costs, funding sources, and anticipated timelines, for a five-year period. The first year of the five-year CIP serves as the basis for the annual capital budget.

Capital Outlay – Expenditures which result in the acquisition of fixed assets, such as equipment and vehicles. Capital outlay items cost more than \$5,000 and are expected to last longer than one year.

Capital Projects – Major capital construction and improvement projects, such as those related to buildings, drainage, parks, streets, trails, utilities, etc., included in the Capital Improvement Program (CIP). Capital projects tend to have significant costs and have useful lives for many years.

Capital Projects Fund – A fund created to account for the revenues and expenditures related to capital projects.

Carryover – Amount of money remaining at the end of the preceding year and available in the current budget year through an ordinance commonly called the rollover ordinance.

CDOT – Colorado Department of Transportation.

Certification of Participation (COP) – A financing instrument representing a share in a pledged revenue stream, usually lease payments made by the issuer (government) that are subject to annual appropriation. The certificate entitles the holder to receive a share, or participation, in the lease payments relating to the acquisition or construction of specific equipment, land, or facilities.

CFAC – Citizens’ Finance Advisory Commission.

CIRSA – Colorado Intergovernmental Risk Sharing Agency.

CEF – Capital Expansion Fee (see definition above).

CMC – Community Marketing Commission, a seven-member volunteer citizens' committee, advises the City Council on the promotion of tourism, conventions, and related activities as well as the City’s use of funds received through the Lodging Tax.

CMP – Comprehensive Master Plan. The Master Plan is the official document that serves as the long range, comprehensive policy guide to the day-to-day decisions about the future development of the City of Loveland.

COLT – City of Loveland Transit.

Community Development Block Grant (CDBG) – A U.S. Department of Housing and Urban Development grant program. The program was first enacted in 1974 to provide funds to state and local agencies to support housing, economic development, health and human services, and planning and administration.

Community Survey – Written or telephone survey performed annually to determine citizens’ overall satisfaction with community services.

Comprehensive Annual Financial Report (CAFR) – An annual financial report issued by state and local governments. The CAFR has three parts: an introductory section, a financial section, and a statistical section. CAFR requirements are largely shaped by the Governmental Accounting Standards Board (GASB), which is the authoritative source for governmental Generally Accepted Accounting Principles (GAAP).

Consumer Price Index (CPI) – An index of prices used to measure the change in the cost of basic goods or services compared to a fixed base period. Loveland monitors the Denver-Boulder Consumer Price Index.

Contingency – An appropriation of funds to cover unforeseen events that may occur during the budget year.

Contractual Services – Expenses that are usually incurred by entering into a formal agreement or contract with another party. Expenses included in this category can include insurance, repairs or professional services.

Cost Accounting – A method of accounting which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

Current Assets – Those assets which are available or can be made readily available to finance current operations or to pay current liabilities. Those assets which will be used up or converted into cash within one year.

D

Debt – An obligation resulting from the borrowing of money or from the purchase of goods and services. A government's debts can include bonds, leases, and notes. Debt instruments are used to finance projects with high capital costs and long useful lives.

Debt Limit – The maximum amount of gross or net debt which is legally permitted.

Debt Service – Principal and interest due on long-term debt such as loans, notes and bonds incurred by the City.

Debt Service Fund – A fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Decision Package – A budget proposal for items, programs, or services beyond what is included in the base budget. Decision packages may include large increases in routine items, increased hours for existing part-time staff, new programs, new staff, and new equipment. Decision package proposals are prioritized by department heads and may or may not be ultimately approved during the budget development process.

Defeasement – A provision that voids a bond or loan when the borrower sets aside cash or bonds sufficient enough to service the borrower's debt.

Deficit – The amount by which expenditure outlays exceed revenue receipts in a given accounting period.

Delinquent Taxes – Taxes remaining unpaid on and after the date on which a penalty for nonpayment is attached. Although the penalty may be subsequently waived and a portion of the taxes may be abated or canceled, the unpaid balances continue to be delinquent taxes until abated, canceled, paid, or converted into tax liens.

Department – Major unit of organization in the City.

Depreciation – A financial mechanism to allocate the cost of a capital item over its service life. A decrease in an asset's value due to wear and tear, decay, or decline in price. Through this process, the entire cost on an asset is ultimately charged off as an expense over its service life.

Development Agreement – An agreement entered into between the City and another person or entity associated with the development of land. There are two main purposes of such an agreement: 1) to share the cost of infrastructure improvements with the developer, so that Loveland is not solely paying for these improvements, or 2) to provide an incentive for the developer to do business in Loveland, in the form of reimbursed sales, use, or property tax generated by the new development. Such agreements help ensure Loveland's sales tax base.

Division – Sub-unit of a department.

DRT – Development Review Team.

E

Earmarked Funds – Funds dedicated for a specific program or purpose, such as state or federal grants earmarked for particular types of projects or programs.

Electronic Benefit Transfers (EBT) – An electronic system that allows a recipient to authorize transfer of their government benefits from a Federal account to a retailer account to pay for products received. In Colorado, this system is used to issue food stamps and other benefits to qualifying residents.

EMS – Emergency Medical Services.

Encumbrance – An amount of money committed and reserved but not yet expended for the purchase of a specific good or service, which purchase order or contract is approved.

Enterprise Fund – A fund to account for operations financed and operated in a manner similar to private business enterprises, where the intent is to recover all or part of the costs of providing goods or services from those that use the goods or services, through user charges; e.g., Water Fund, Wastewater Fund, and Water Reclamation Fund. As in private business, the emphasis is on net income determination.

EOC – Emergency Operations Center.

EPA – Environmental Protection Agency.

Expenditure – A decrease in net financial resources due to payments made by the City for goods or services, such as personnel, supplies, and equipment.

Exempt – A classification indicating that an employee is not eligible to be paid for overtime, as defined by the guidelines of the Fair Labor Standards Act (FLSA). Non-exempt employees, conversely, are eligible for overtime pay.

F

FAA – Federal Aviation Administration.

FAB – Fire and Administration Building, located at 410 E. 5th Street.

FDIC – Federal Deposit Insurance Corporation.

Fee – A general term used for any charge levied by government associated with providing a service, permitting an activity, or imposing a fine or penalty. Major types of fees include water and sewer taps, restaurant inspection fees, user charges, and building permits.

FICA – An abbreviation for Federal Insurance Contributions Act, this is a compulsory payroll tax which funds Social Security and Medicare.

Fiduciary Fund – A fund consisting of resources received and held by a governmental unit as trustee or as an agent for other governmental units, private organizations, or individuals, to be expended or invested in accordance with conditions of the trust.

Fiscal Policy – Loveland's policies with respect to taxes, spending, and debt management as these relate to government services, programs, and capital investment. Fiscal policy provides an agreed-upon set of principles for budgetary planning and programming.

Fiscal Year – A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position. Loveland's fiscal year is the calendar year.

Fixed Assets – Assets resulting from capital purchases over the threshold of \$5,000 that are expected to last a long time, such as buildings, land, roads, infrastructure, and equipment.

FLSA – Fair Labor Standards Act.

Full-Time Equivalent (FTE) – A unit of measure of Loveland employees. A FTE refers to the equivalent of one person working full-time for one year (2,080 hours)

Fund – Accounting entity with a self-balancing set of accounts, which is segregated from other funds, to carry on specific activities or attain certain objectives.

Fund Accounting – An accounting method using self-balancing sets of accounts, set up to record all financial transactions related to specific activities or functions. Fund accounting enables the division and grouping of financial records into useful sets. The aim is to control the handling of money to ensure that it will be spent only for the purpose intended. Fund accounting, in a broad sense, is required by the government to demonstrate agency compliance with requirements of existing legislation for which funds have been appropriated or otherwise authorized.

Fund Balance – The difference between a fund's sources of funds and its uses of funds for governmental-type funds and fiduciary funds; also known as fund equity. Portions of fund balances can be designated for specific purposes.

Fund Type – In governmental accounting, funds are classified into three major fund types: governmental, enterprise, and fiduciary.

G

GAAFR – Governmental Accounting, Auditing and Financial Reporting.

General Fund – A central fund into which most of the City's tax and unrestricted revenues are budgeted to support basic municipal services, public safety and administrative activities of the City; financed mainly by sales tax and property tax.

General Obligation Bond – A bond secured by the full faith and credit and taxing authority of the City.

Generally Accepted Accounting Principles (GAAP) – Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompasses the convention, rules, and procedures necessary to define accepted accounting practices at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations.

GFOA – Government Finance Officers Association.

GID – General Improvement District.

Geographic Information System (GIS) – A computer-based graphical mapping and analytical system used for capturing, managing, analyzing, and displaying various forms of geographically referenced information, such as roads, streams, utility lines, land-use, soil types, etc. GIS technology integrates common database operations such as query and statistical analysis with the unique visualization and geographic analysis benefits offered by maps.

Governmental Accounting Standards Board (GASB) – The body that sets accounting standards specifically for state and local governments.

Governmental-Type Fund – Those funds through which most governmental functions are typically financed. The governmental fund measurement focus is on a "financial flow" basis, accounting for sources and uses of available expendable financial resources, not on net income determinants. Governmental-type funds include the General Fund, Special Revenues Funds, Capital Project Funds, and the Debt Services Fund.

GPS – Global Positioning System. A GPS is a navigational system which allows the individual to find where they are in the world.

Grant – A contribution from one governmental unit or funding source to another to be used or expended for a specified purpose, activity, or facility, e.g., human service program, police equipment, capital project, or other purpose designated by the grantee.

H

Home Rule – A limited grant of discretion from the State of Colorado to Loveland, concerning either the organization of functions or the raising of revenue. Loveland became a home rule city in May of 1996.

HRA – Health Reimbursement Arrangement, a City healthcare plan.

I

Intergovernmental Agreement – A signed agreement between two or more government units, and approved by their governing bodies, that provides for the exchange of goods or services between the governments.

Intergovernmental Revenues – Revenues collected by one government and disbursed to another government, including grants, entitlements, shared revenues, or payments in lieu of taxes.

Internal Control – Internal control comprises organizational and operational methods adopted within a government to safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. A primary method of internal control is segregation of employee duties to ensure that no single employee performs a complete cycle of operations.

Internal Service Allocations – A cost-reimbursement method used to account for services provided by one department/fund to other departments/funds; e.g., allocations are charged to each major fund for services rendered by the Facilities Fund, based on the square footage of buildings maintained for each fund.

Internal Services Fund – Activities which provide support services to other City departments. Examples include insurance and vehicle maintenance.

Intra-City Charges – Items counted both as revenue and expense in two separate funds but with revenue received only once from an outside source. It usually occurs because one fund provides a service to another fund.

Investments – Cash and securities held for the production of revenues in the form of interest or dividends.

IT – Information Technology. IT provides innovative information technology and services that are reliable, accessible, and cost effective for the City of Loveland staff and citizens.

J - L

Lease-Purchase Agreement – Financial arrangement which permits the City to pay for the use of equipment or machinery over a period of time through a lease and to purchase it at the end of that time.

LETA – Larimer Emergency Telephone Authority.

Level of Service – Generally defines the current or existing services, programs, and facilities provided by a government. Level of service may be increased, decreased, or remain the same, depending upon needs, alternatives, available resources, and mandates. To continue a given level of service into future years assumes that objectives, type, and quality will remain unchanged.

Levy – To impose taxes, special assessments, or user fees for the support of governmental activities (verb). The total amount of taxes, special assessments, or user fees imposed by a government (noun).

LFRA – Loveland Fire Rescue Authority.

LHPAC – Loveland High Plains Art Council.

Liability – Something for which the City is liable; an obligation, responsibility, or debt.

LRFPD – Loveland Rural Fire Protection District.

Loveland Urban Renewal Authority (LURA) – An Urban Renewal Authority that was established by the City Council in July 2002 to stimulate urban revitalization activities in Downtown Loveland and other qualifying areas within the City.

M

Median Family Income – An annual income figure for which there are as many families with incomes below that level as there are above.

Mill Levy – The rate of property taxation. A mill is one-tenth of a cent (\$.001). A mill levy is expressed as one dollar per one thousand dollars of assessed valuation.

Modified Accrual Basis – A method of accounting in which revenues are recognized when they become both measurable and available and expenditures are recognized when liabilities are incurred. This method of accounting is used for governmental-type funds.

N

NCEDC – Northern Colorado Economic Development Corporation.

Net City Budget – Total City operating and capital budget net of transfers among funds, and internal service charges. This amount represents a close approximation of projected spending.

Non-exempt – A classification indicating that an employee is eligible to be paid for overtime, as defined by the guidelines of the Fair Labor Standards Act (FLSA). Exempt employees, conversely, are not eligible for overtime pay.

NPDES – National Pollutant Discharge Elimination System.

O

OAP – Open Access Plus, a City healthcare plan.

Open Door – A program administered by the Human Resources Department whereby employees can voice concerns and resolve issues regarding their employment or workplace. Managers at progressively higher levels within the City review decisions and the highest level of management makes a final determination.

Operating Budget – A financial plan of current operations that encompasses both estimated revenues and estimated expenditures for a fiscal year. The operating budget includes estimates of the non-capital programs and services comprising the City's operation; the resultant expenditure requirements; and the resources available for their support.

Ordinance – A formal legislative enactment by the City Council. If it is not in conflict with any higher form of law, such as a state statute, it has the full force and effect of law within Loveland. The difference between an ordinance and a resolution is that the latter requires less legal formality and has lower legal status. Revenue raising measures, such as the imposition of taxes, special assessments, and user fees, usually require ordinances.

P

Paratransit Service – Door to door transportation services for people who, due to health or disability, cannot use fixed route transportation services.

Pay-As-You-Go-Financing – A financing method that relies on current tax and grant revenues rather than on debt, to pay capital projects.

PBB – Priority Based Budgeting.

Per capita – An average per person.

Personnel Services – Salaries, wages, benefits and other related costs of employees.

PIF – Public Improvement Fee. A fee collected by the merchant for developer or sub-unit of government such as a Metropolitan District to fund the cost of infrastructure and other approved expenses.

PIF – Plant Investment Fee. (See definition below.)

PILT – Payment In Lieu of Tax. An estimate of the amount of taxes that would be chargeable to a utility if owned privately.

Plant Investment Fee (PIF) – Charges made on new development to contribute to financing utility facilities to meet the needs of increased population. Applies to Loveland Water and Power. This fee is similar in nature to a Capital Expansion Fee.

Projection – An estimation of future revenues and expenditures based on past trends, current economic conditions, and financial forecasts.

PRPA – Platte River Power Authority.

Property Tax – Annual tax levied by Loveland on owners of real property, based on assessed valuation and the mill levy. A Loveland resident's total property taxes are comprised of Loveland's portion as well as school, fire, and any other special districts.

Purchase Order – A document which authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

Q - R

Reimbursements – (1) Repayments of amounts remitted on behalf of another party or in accordance with a contractual agreement. (2) Interfund transactions relating to repayment to a department or fund for services provided or payments made, such as internal service allocations.

Reserve – An account for funds set aside in past and current years for some future purpose, such as paying for capital projects, providing for obligations and liabilities in periods of economic downturn, and meeting unforeseen or emergency needs. City Council approval is required before expending any reserves.

Reserve Fund Balance – The portion of a fund's balance that is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

Resolution – An order of legislative body requiring less legal formality than an ordinance or statute.

Resources – Total amounts available for appropriation, consisting of estimated beginning funds on hand plus anticipated revenues.

Retire – In the financial sense, to pay off a debt.

Revenue – An item or source of income, such as income from taxes, licenses, permits, user fees, grants, and interest earnings.

Revenue Bond – A bond secured by a specific source of revenue from a fund, rather than the full faith and credit of the issuer. In addition to a pledge of revenues, such as bonds sometimes contain a mortgage on the fund's property.

RMS – Records Management System.

ROW – Right of Way.

RSF – Retail Sales Fee. A fee collected by the merchant for developer or sub-unit of government such as a Metropolitan District to fund the cost of infrastructure and other approved expenses.

S

Sales Tax – A tax based on the sales price of retail goods and services. The buyer pays the tax at the time of the sale, and the outlet remits it to the state or other taxing authority. Total sales tax paid by a buyer represents shares that are remitted to the State of Colorado, the City of Loveland, school district, fire district, and other special districts.

SCADA – Supervisory Controlled and Data Acquisition System.

Self – Insurance – Establishment of a sum of money sufficient to pay anticipated claims. Used as a planning process to control costs and coverage in lieu of paying premiums to insurance companies.

Service Center – A complex of buildings located at First Street and Wilson Avenue that house the City's electric and water utilities and provides warehousing, vehicle maintenance and other service facilities.

Services Rendered – Charges made to a fund for support services provided by another fund.

SID – Special Improvement District. (See definition below).

SIF – System Impact Fee. (See definition below).

Special Assessment – A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

Special District – An independent unit of local government organized to perform a single governmental function or a restricted number of related functions. Special districts usually have the power to incur debt and levy taxes; however, certain types of special districts are entirely dependent upon enterprise earnings and cannot impose taxes. Examples of special districts are water and sewer districts, flood control districts, fire protection districts, and metropolitan districts.

Special Improvement District (SID) – A district composed of property owners who have agreed to join together to complete and pay for the cost of public improvements.

Special Revenue Funds – A fund used to account for the proceeds of specific revenues that are legally restricted to be spent for specific purposes. Example: Capital Expansion Fees.

Stop-Loss Coverage – As a self-insurer, the City pays all costs associated with insurance claims. In order to prevent unexpectedly large claims from depleting available resources, the City takes out insurance that covers the costs of individual claims beyond a certain amount. Currently, the City's stop-loss insurance covers individual claims over \$150,000.

Structural Balance – The structural or underlying fiscal balance is the difference between government revenues and expenditures corrected by the effects that could be attributed to the economic cycle and one-off events. More simply defined as revenues exceeding expenditures; when expenditures exceed revenue, the budget is *Structurally Imbalanced*.

Supplemental Appropriation – An appropriation by the City Council when there is a need to transfer budgeted and appropriated moneys from one fund to another fund, or add unanticipated or unconfirmed revenues to the current budget that were not received prior to the adoption of the budget.

System Impact Fee (SIF) – Impact fees on new development that contribute to financing utility facilities to meet the needs of increased population. Applies to the Water, Wastewater and Stormwater utilities.

T

TABOR (Taxpayers' Bill Of Rights) – Also known as Amendment 1. See definition above.

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit, such as property tax and sales tax. This term does not include special assessments or user fees.

Transfers – The transfer of money from one fund to another, for a specific purpose. Transfers are treated as sources of funds in the receiving fund and as uses of funds in the originating fund.

U

Unreserved Fund Balance – The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

URA – Urban Renewal Authority.

User Fee – A charge to the benefiting party for the direct receipt of a public service, such as fees for water and sewer services and recreation services.

V

VAC – Visual Arts Commission. The Visual Arts Commission, a seven-member volunteer citizens' committee, oversees the city's art acquisitions/donations and site selection.

W - Z

WAPA – Western Area Power Authority.