

Debt Service Requirements

The following schedule shows, for each Fiscal Year, commencing in Fiscal Year 2004, the estimated total debt service payable on the Bonds through maturity, assuming no prior redemption of the Bonds other than the mandatory redemption described above under "Redemption – Mandatory Redemption."

Estimated Debt Service Schedule

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest/LOC Fees¹</u>	<u>Total Net Debt Service Requirements²</u>	<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest/LOC Fees¹</u>	<u>Total Net Debt Service Requirements²</u>
2004	---	\$ 389,108	---	2017	\$2,405,000	\$1,817,593	\$4,093,147
2005	---	3,335,213	---	2018	2,510,000	1,709,053	4,094,607
2006	---	3,335,213	---	2019	2,625,000	1,595,538	4,096,093
2007	---	3,335,213	\$3,210,767	2020	2,745,000	1,476,822	4,097,377
2008	\$1,290,000	2,577,825	3,743,380	2021	2,865,000	1,352,680	4,093,234
2009	1,595,000	2,519,485	3,990,039	2022	2,995,000	1,223,110	4,093,665
2010	1,655,000	2,447,351	3,977,905	2023	3,130,000	1,087,661	4,093,216
2011	1,735,000	2,372,504	3,983,058	2024	3,270,000	946,107	4,096,662
2012	1,915,000	2,294,038	4,084,593	2025	3,420,000	797,995	4,093,550
2013	2,015,000	2,207,432	4,097,987	2026	3,575,000	643,326	4,093,880
2014	2,105,000	2,116,304	4,096,858	2027	3,735,000	481,646	4,097,201
2015	2,200,000	2,021,105	4,096,660	2028	3,900,000	312,505	4,098,059
2016	2,300,000	1,921,610	4,097,165	2029	2,990,000	135,675	(1,106,070)

¹ Includes estimated interest on the Bonds, based on an assumed interest rate of 3.00% (provided that during the three year term of the anticipated Swap Agreement, interest is estimated at 3.06%), fees payable to the Letter of Credit Bank (or a successor letter of credit provider), assuming that a letter of credit securing the Bonds remains in place through the final maturity of the Bonds, for a fee comparable to that of the initial Letter of Credit Bank, and remarketing fees.

² Net of capitalized interest to be funded from the proceeds of the Bonds in 2004-2006, and interest earnings on the Debt Service Reserve Fund to be applied to debt service, and amounts available in the Debt Service Reserve Fund to be applied to the final principal payment on the Bonds.

Source: RBC Dain Rauscher, Inc.

SECURITY AND SOURCES OF PAYMENT FOR THE BONDS

Special, Limited Obligations

The Bonds are special, limited obligations of the Issuer payable from and secured by a lien (but not necessarily an exclusive first lien) on the Trust Estate Revenues and certain Funds held under the Indenture (see "THE INDENTURE AND CUSTODIAL AGREEMENT"). The Indenture defines the "Trust Estate Revenues" to mean (a)(i) all amounts on deposit in the Revenue Bond Fund, the Debt Service Reserve Fund and the Bond Payment Fund; (ii) all amounts deposited from the proceeds of the Bonds or of obligations issued to refund the Bonds; and (iii) all amounts deposited by the Letter of Credit Bank under the Letter of Credit; (b) any moneys in the Project Account; (c) all amounts received, if any, in the Bond Payment Fund from an Interest Rate Exchange Agreement provider in connection with an Interest Rate Exchange Agreement, and (d) investment income with respect to any moneys held by the Trustee in the Revenue Bond Fund. Pursuant to the Custodial Agreement, there is to be deposited into the