TABLE I
Debt Service Requirements[1]

Year	Principal	Interest	Annual Total
2007	--	$ 66,458	$ 66,458
2008	--	137,500	137,500
2009	--	137,500	137,500
2010	--	137,500	137,500
2011	$ 100,000	137,500	237,500
2012	110,000	132,000	242,000
2013	115,000	125,950	240,950
2014	120,000	119,625	239,625
2015	125,000	113,025	238,025
2016	135,000	106,150	241,150
2017	140,000	98,725	238,725
2018	150,000	91,025	241,025
2019	155,000	82,775	237,775
2020	165,000	74,250	239,250
2021	175,000	65,175	240,175
2022	180,000	55,550	235,550
2023	190,000	45,650	235,650
2024	200,000	35,200	235,200
2025	215,000	24,200	239,200
2026	225,000	12,375	237,375
Total	$2,500,000	$1,798,133	$4,298,133

[1] Figures have been rounded.
Source: The Underwriter

THE DISTRICT

Organization and Description

The District is a quasi-municipal corporation and political subdivision of the State of Colorado created pursuant to the Special District Act, for the purpose of financing and constructing public improvements and for dedicating, when appropriate, such public improvements to the City, or to such other entity as appropriate for the use and benefit of the District's property owners. The creation of the District was approved by District electors on November 1, 2005, and the Order was entered by the Larimer County District Court on November 21, 2005.

The District is located in the southwestern portion of the City approximately seven miles west of I-25, south of Eisenhower Boulevard, adjacent to the Golf Course.

District Powers

The rights, powers, privileges, authorities, functions and duties of the District are established by the laws of the State of Colorado, particularly the Special District Act, which provides that the District has certain powers (subject to limitations of the governing District's service plan and voter authorization) including, but not limited to, the power: to have a perpetual existence; to enter into contracts and agreements; to sue and be sued and to be a party to suits, actions and proceedings; to borrow money and incur indebtedness and to issue bonds; to acquire, dispose of and encumber real and personal property,