

**NOTICE OF PUBLIC HEARING WITH RESPECT TO THE
ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS
BY THE CITY OF LOVELAND FOR THE PURPOSE OF
FINANCING AND REFINANCING SKILLED NURSING
FACILITIES AT THE MIRASOL SENIOR COMMUNITY.**

NOTICE IS HEREBY GIVEN that at 6:00 p.m. on Tuesday, September 17, 2019, or as soon thereafter as the matter may be heard, in the Council Chambers at City Hall, 500 E. 3rd Street, Loveland, Colorado, the City Council (the "Council") of the City of Loveland (the "City") will conduct a public hearing (the "Public Hearing") at which the Council will hear and consider information concerning the issuance of one or more series of tax-exempt bonds, by the City in an aggregate principal amount not to exceed Eighteen Million Dollars (\$18,000,000) (the "Bonds") for the benefit of LEGH II LLC, a Colorado limited liability company (the "Borrower") of which Loveland Elder Green House Homes for Life Enrichment, a Colorado nonprofit is the sole member ("LEGH"). The City will loan the proceeds of the Bonds to the Borrower pursuant to one or more loan agreements (the "Loan Agreement"). The proceeds of the Bonds loaned to the Borrower will be applied to

(a) finance the construction of three additional 10-bed skilled nursing facilities and support facilities (the "New Facilities") at the Mirasol Senior Community located in the City at 1101, 1103 and 1105 Finch Street, (b) refinance an obligation incurred by LEGH to construct six 10-bed skilled nursing facilities and support facilities (the "Existing Facilities" and together with the New Facilities, the "Facilities") at the Mirasol Senior Community located in the City at 435, 465, 460, 490, 578, 575 and 595 Mirasol Drive; (c) fund a reserve fund, if necessary, with respect to the Bonds; and (d) pay certain costs of issuance in connection with the Bonds. The Borrower owns and operates the Facilities in connection with its mission of providing a skilled nursing facility using a model of care where residents have private rooms and baths and can move freely through the home. The Bonds will be paid entirely from repayments by the Borrower under the Loan Agreement.

Neither the faith and credit nor the taxing power of the City of Loveland (the "City"), the State of Colorado (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Bonds, nor shall the City, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Bonds.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Those wishing to comment or those who have any questions regarding the proposed nature and location of the New Facilities and the financing and refinancing of the Facilities with the proceeds of the Bonds may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing by the City of Loveland, Attention: City Clerk, 500 E. 3rd Street, Loveland, Colorado 80537.

Dated: September 4, 2019