

FIRST READING: August 20, 2019

SECOND READING: September 3, 2019

ORDINANCE NO. 6331

AN ORDINANCE ENACTING A SUPPLEMENTAL BUDGET AND APPROPRIATION TO THE 2019 CITY OF LOVELAND BUDGET FOR AN INTERFUND LOAN FROM THE POWER ENTERPRISE FUND TO THE MUNICIPAL FIBER ENTERPRISE FUND FOR MUNICIPAL FIBER SERVICES

WHEREAS, the City has reserved funds not anticipated or appropriated at the time of the adoption of the 2019 City budget for an Interfund Loan from the Power Enterprise Fund to the Municipal Fiber Enterprise Fund for Municipal Fiber Services; and

WHEREAS, the City Council desires to authorize the expenditure of these funds by enacting a supplemental budget and appropriation to the 2019 City budget for an Interfund Loan from the Power Enterprise Fund to the Municipal Fiber Enterprise Fund for Municipal Fiber Services, as authorized by Section 11-6(a) of the Loveland City Charter.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LOVELAND, COLORADO:

Section 1. That reserves in the amount of \$2,500,000 from unassigned fund balance in the Power Enterprise Fund are available for appropriation. Such revenues in the total amount of \$2,500,000 are hereby appropriated to the 2019 City budget for an Interfund Loan from the Power Enterprise Fund to the Municipal Fiber Enterprise Fund for Municipal Fiber Services. The spending agencies and funds that shall be spending the monies supplementally budgeted and appropriated are as follows:

**Supplemental Budget
Power Utility Fund 330**

Revenues

Unassigned Fund Balance	2,500,000
Total Revenue	2,500,000

Appropriations

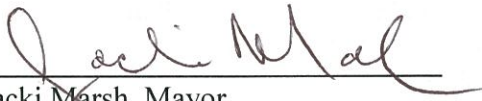
	Initial Loan Set Up (transferring funds from Power to	
330-00-000-0000-47335	Muni-Fiber)	2,500,000
Total Appropriations		2,500,000

Section 2. That as provided in City Charter Section 4-9(a)(7), this Ordinance shall be published by title only by the City Clerk after adoption on second reading unless the Ordinance has

been amended since first reading in which case the Ordinance shall be published in full or the amendments shall be published in full.

Section 3. That this Ordinance shall be in full force and effect upon final adoption, as provided in City Charter Section 11-5(d).

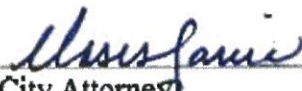
ADOPTED this 3rd day of September, 2019.


Jacki Marsh, Mayor

ATTEST:


Patti Garcia, City Clerk

APPROVED AS TO FORM:


City Attorney

AN ORDINANCE ENACTING A SUPPLEMENTAL BUDGET AND APPROPRIATION TO THE 2019 CITY OF LOVELAND BUDGET FOR AN INTERFUND LOAN FROM THE POWER ENTERPRISE FUND TO THE MUNICIPAL FIBER ENTERPRISE FUND FOR MUNICIPAL FIBER SERVICES

Ordinance 6331

I, Patti Garcia, City Clerk of the City of Loveland, Colorado, hereby certify that the above and foregoing Ordinance was introduced at a regular (or special) meeting of the City Council, held on August 20, 2019 and was initially published in the Loveland Daily Reporter-Herald, a newspaper published within the city limits, in full on August 24, 2019 and by title except for parts thereof which were amended after such initial publication which parts were published in full in said newspaper on September 7, 2019.


City Clerk

Effective Date: September 3, 2019





Office of the City Clerk

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**STATE OF COLORADO)
COUNTY OF LARIMER) ss
CITY OF LOVELAND.)**

I, Patti Garcia, City Clerk of Loveland, Colorado, do hereby certify the attached to be a true and complete copy of "Ordinance No. 6331" to the City of Loveland" adopted by the Loveland City Council acting as the Loveland Urban Renewal Authority at their regular meeting on September 3, 2019. I also certify that I am the keeper of the original document.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City of Loveland this 3rd day of September,

Patti Garcia
City Clerk
City of Loveland City Clerk's Office
500 East Third Street
Loveland, CO 80537



SEAL