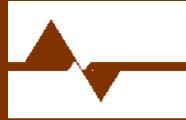


City of Loveland

At-A-Glance



2010 Adopted Budget

Total Adopted Net City Budget	\$164.4 Million
Total Full Time Equivalent (FTE)	690.48
2009-2010 Reduction Total	\$10.6 Million
2009-2010 Reduction Percentage	5.9%
General Fund Cost Containment Strategies	
• No Merit Increases (3.5% of salaries)	\$1.2 Million
• 4 Furlough Days	\$296,710
• Reduced Vehicle/Equipment Costs	\$1.4 Million
• Reduced Operating Costs	\$3.0 Million
• Reduced Street Maintenance	\$600,000
• Reduced FTEs	34.18
General Fund Net Budget	\$57.1 Million
Percent Reduction in General Fund	8.1%
Budgeted Sales & Use Tax Revenue*	\$32.0 Million
% of S&U Tax Revenue to GF Budget	56%
Budgeted Sales Tax Revenue	\$29.2 Million
Budgeted Property Tax Revenue	\$7.7 Million

*As of August, 5% above YTD budget & 4% above last year.

S&U = Sales & Use

2011 Adopted Budget

Total Adopted Net City Budget	\$178.5 Million
Total Full Time Equivalent (FTE)	690.25
2010-2011 Increase Total	\$9.3 Million
2010-2011 Increase Percentage	5.4%
General Fund Cost Containment Strategies	
• No Merit Increases (2.5% of salaries)	\$1.2 Million
Enhancement Strategies	
• No Furlough Days	\$297,340
• Chilson & Library Expansion Operating**	\$100,940
• Increased Vehicle/Equipment Costs	\$629,330
• Increased Operating Costs	\$484,780
• Increased FTEs	2.25
General Fund Net Budget	\$59.7 Million
Percent Increase in General Fund	5.4%
Budgeted Sales & Use Tax Revenue	\$34.1 Million
% of S&U Tax Revenue to GF Budget	57%
Budgeted Sales Tax Revenue	\$30.3 Million
Budgeted Property Tax Revenue	\$7.7 Million

**Library Expansion costs for 4 months of operation.



GENERAL FACTS

Population Estimate	67,380
Population Density	1,902/Sq. Mi.
Households	27,826
Sales & Use Tax Rate	3.0%
Quarter Percent Sales Tax Generates	\$2.5 Million
City Millage Rate	9.564
1 Mill Generates	\$806,552
Recycling Rate	54.9%
Medical Marijuana Centers	11
Developed Parkland Acres	372.69
Total Square Miles of Land	35.52
Centerline Lane Miles	350.50
Total Gallons of Water Produced	3.8 Billion
Water Quality Violations	0
Total Raw Water Storage	20,885 Acre Feet
Total Raw Water Demand	13,500 Acre Feet
% Power System Underground	79.7%

GENERAL FACTS Continued

Total Mega Watt Hours Sold	650,191
Power Avg. Service Availability Index	99.9959%

STIMULUS GRANTS

Awarded Amount	\$8.3 Million
Direct Jobs	196
Induced Jobs	122
Purpose: Roads, intersections, transit, & energy efficiency.	

ESTIMATED IMPACTS

Proposition 101	-\$4.7 Million
Amendment 60	-\$6.0 Million
Amendment 61	-\$5.9 Million

*20% of General Fund Budget Reduction Required

For more information, please contact Renee Wheeler, Assistant City Manager, at 970.962.2704 or email at wheeler@ci.loveland.co.us.