

# City of Loveland

## At-A-Glance



### 2009 Adopted Budget

Total Adopted Net City Budget	\$179.9 Million
Total Full Time Equivalent (FTE)	725
2008-2009 Increase Total	\$5.6 Million
2008-2009 Increase Percentage	3.9%

#### Mid-Year Reduction Strategies

• Merit Pool Salary Withheld	\$322,210
• Hiring Freeze	\$430,860
• Budget Additions Withheld	\$208,120
• Equipment Replacement Withheld	\$960,920
• Actual Net City Expenditures	\$146.6 Million

General Fund Net Budget	\$59.9 Million
Budgeted Sales & Use Tax Revenue	\$36.5 Million
% of S&U Tax Revenue to GF Budget	61%
Budgeted Sales Tax Revenue	\$32.9 Million
Budgeted Property Tax Revenue	\$7.7 Million

\* S&U = Sales & Use Tax

### 2010 Adopted Budget

Total Adopted Net City Budget	\$169.4 Million
Total Full Time Equivalent (FTE)	690
2009-2010 Reduction Total	\$10.6 Million
2009-2010 Reduction Percentage	5.9%

#### Reduction Strategies

• No Merit Increases	\$1.2 Million
• 4 Furlough Days	\$296,710
• Reduced Vehicle/Equip. Costs	\$1.4 Million
• Reduced Operating Costs	\$3.0 Million
• Reduced Street Maintenance	\$600,000
• Reduced FTEs	34.18
• Percent Reduction in General Fund	8.1%

General Fund Net Budget	\$57.1 Million
Budgeted Sales & Use Tax Revenue*	\$32.0 Million
% of S&U Tax Revenue to GF Budget	56%
Budgeted Sales Tax Revenue	\$29.2 Million
Budgeted Property Tax Revenue	\$7.7 Million

\*As of May, 6.5% above YTD budget & 3.6% above last year



### GENERAL FACTS

Population Estimate	67,380
Population Density	1,902/Sq. Mi.
Households	27,744
Sales & Use Tax Rate	3.0%
City Millage Rate	9.564
Recycling Rate	54.9%
Medical Marijuana Centers	14
Developed Parkland Acres	372.69
Total Square Miles of Land	35.43
Centerline Lane Miles	350.50
Total Gallons of Water Produced	3.8 Billion
Water Quality Violations	0
Total Raw Water Storage	20,885 Acre Feet
Total Raw Water Demand	13,500 Acre Feet
% Power System Underground	79.7%
Total Mega Watt Hours Sold	650,191
Power Avg. Service Availability Index	99.9959%

### STIMULUS GRANTS

Awarded Amount	\$8.3 Million
Direct Jobs	196
Induced Jobs	122
Purpose:	Roads, intersections, transit, & energy efficiency.

### ESTIMATED IMPACTS

Proposition 101	-\$4.7 Million
Amendment 60	-\$6.0 Million
Amendment 61	-\$5.9 Million

\*20% of General Fund Budget Reduction Required

For more information, please contact Renee Wheeler,  
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