

## **Minutes for LDP/DDA Meeting for 6.2.15**

A meeting of the Downtown Development Board of Directors was held at 7:30 a.m. on June 2, 2015 at KL & A in Loveland, CO. In attendance were the following:

**DDA Board Members:** Dionne Liggett, Clay Caldwell, Doug Rutledge, Sharon Cook, Joe Goacher

**LDP Board Members:** Harry Devereaux, Debbie Davis, Dan Johnson, Doug Rutledge, Mindy McCloughan, Jim Cox, Heather Lelchook

**Interim Executive Director:** Jacque Wedding-Scott

**City Council Board Member for DDA:** N/A

**City Council Liaison for LDP:** Dave Clark

**Legal Counsel:** Lucia Liley, Greg White

**City Staff:** Betsey Hale, Alan Kramrik, Bill Cahill

**Administrative Support:** Kim Warren

Harry Devereaux called the meeting to order at 7:40 a.m. Clay Caldwell carried the motion on a second.

Bill Cahill gave a demonstration on the tax base that the DDA will receive. He stated that is will be the TIF portion.

Greg White gave an overall assessment of the legal parameter and that the plan of development cannot be amended. He stated that the plan would have to go into an IGA. Mr. White also mentioned that in the election we are able to issue tax increment taxing bonds. He stated that this would be a good idea for building projects for a long term basis.

Betsey Hale made the statement that the item agenda is number two on the docket tonight at the City Council meeting. She also stated that item is not passed we can take it to the Planning Commission, then return to City Council for resubmission. Dave Clark commented that it will be put on the agenda to show progression. Bill Cahill states that the packet is correct and was received by Council.

Jacque Wedding-Scott will be introduced to the City Council in session tonight. This will also show that we are moving forward, Bill Cahill stated.

Clay Caldwell made a motion to approve the DDA changes. The motion was carried on a second by Dionne Liggett.

Jim Cox made a motion to adjourn. The motion was carried on a second by Mindy McCloughan. All were in favor and meeting adjourned at 9:15 a.m.

June 8, 2015 will be the next meeting to act on the plan of development.

Respectfully submitted,

Sharon Cook  
Secretary, Loveland DDA Board