

The Board of Retirement is responsible for oversight of the General Employees Retirement plan which includes the administration, management and operation of the plan. The Board works with a plan consultant in the monitoring, review and changes to the plan, recordkeeper and fund options for participants. Any plan changes that affect funding for the City or employees is presented to City Council for review and approval. Board members are expected to be in attendance for quarterly and occasional special meetings each year. Board members are encouraged to participate in annual trainings, which may include travel. Financial experience is not required, however, will greatly benefit the Board in monitoring of funds and assets.

The Retirement Board is composed of five voting members; two members elected by the active employees (four year terms), two citizen City Council appointed members (four year terms) and one City Fiscal Advisor (City appointed). The Board is supported by liaisons from Human Resources and City Attorney's office.