

# CITIZEN'S FINANCE ADVISORY COMMISSION (CFAC)

## Roles and Duties

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### Background

The Commission was originally established as the Citizens' Budget Advisory Committee on April 6, 1993 (Ord. #3890). On January 2, 2001, the Citizen's Budget Advisory Committee and the Finance Committee were combined to form the "Citizen's Budget and Finance Advisory Commission" (Ord. #4168), which was renamed the "Citizens' Finance Advisory Commission" (CFAC) on March 20, 2001 (Ord. #4615). This ordinance also defined the role and duties of CFAC as it exists today.

### Roles and Duties of the Commission

The duties are established by Municipal Code 2.60.060, as follows:

*"Citizens' finance advisory commission.*

*A. There is established a citizens' finance advisory commission consisting of nine members appointed by the city council. The term of office of each member shall be three years*

*B. The purpose of the citizens' finance advisory commission shall be to review the city's budget in detail and to report to the city council on its findings, to evaluate and recommend auditors for use by the city, to review city financial reports, and to review the city's financial policies (including the City's Investment Policy) and recommend changes to the city council."*

### Current Commission Operations, 2017

Membership:	Nine (9) members
Terms/Renew schedule	Three (3) Years - June
Qualifications:	General provisions found in 2.60.020.
Meetings:	Monthly, second Wednesday, 6:00 p.m., City Council Chambers
City Council Liaison:	Steve Olson
City Council Liaison Alt:	Don Overcash
Department:	Finance/Budget
Staff Liaison:	Theresa Wilson