

**LOVELAND CITY COUNCIL  
STUDY SESSION & SPECIAL MEETING  
TUESDAY, MAY 10, 2011  
CITY COUNCIL CHAMBERS  
500 EAST THIRD STREET  
LOVELAND, COLORADO**

**THE CITY OF LOVELAND DOES NOT DISCRIMINATE ON THE BASIS OF DISABILITY, RACE, CREED, COLOR, SEX, SEXUAL ORIENTATION, RELIGION, AGE, NATIONAL ORIGIN, OR ANCESTRY IN THE PROVISION OF SERVICES. FOR DISABLED PERSONS NEEDING REASONABLE ACCOMMODATION TO ATTEND OR PARTICIPATE IN A CITY SERVICE OR PROGRAM, CALL 962-2343 OR TDD # 962-2620 AS FAR IN ADVANCE AS POSSIBLE.**

**6:30 P.M. Study Session and Special Meeting - City Council Chambers**

**CALL TO ORDER**

**PLEDGE OF ALLEGIANCE**

**ROLL CALL**

**STUDY SESSION AGENDA**

**1. BUSINESS DEVELOPMENT**

**City of Loveland Economic Development Strategic Plan (45 minutes)**  
This is an information only item. The City of Loveland has an Economic Incentive Policy but does not have a clearly defined strategy to carry out the tasks of economic development. This will be a discussion of the process to be used to develop the strategic plan.

**ADJOURN THE STUDY SESSION AND CONVENE THE SPECIAL MEETING**

**SPECIAL MEETING AGENDA**

**1. CITY MANAGER**

**Executive Session to receive legal advice concerning the Agilent Property purchase**

**2. CITY MANAGER  
PUBLIC HEARING**

**AGILENT PROPERTY PURCHASE APPROPRIATION**

**Consideration on first reading of an ordinance enacting a supplemental budget and appropriation to the 2011 City of Loveland budget for the purchase of real estate and water rights (former Agilent property)**

This is an administrative action. The City has competed successfully to be named as the candidate site for the ACE project. The City has entered into a Purchase and Sale Agreement to purchase the subject Agilent property for \$5.5 million, in order to transfer the property for ACE. This action appropriates for the purchase, as well as for environmental insurance, closing costs and short-term operations.

**ADJOURN**

