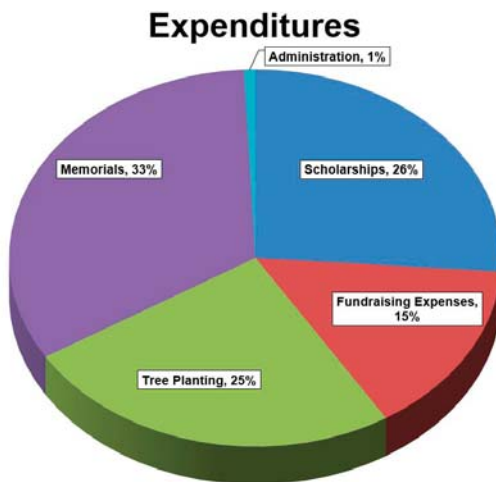
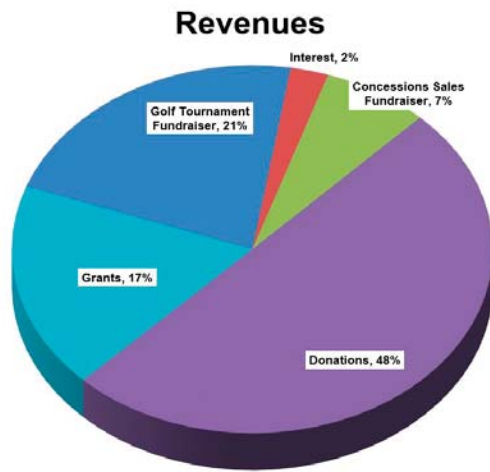


2016 Financial Overview



Loveland Parks & Recreation Foundation Board Members

Chad Brent
Marie De Wolf
Mo Doering
Greg Guest
Ryan Lundquist
Denise Rhoades
Howard Wigert
Scott Wilson
Molly Elder
 (Staff Liaison)

Supporters of the Loveland Parks & Recreation Foundation can take pride in their contribution to the quality of life in Loveland. Whether it be the sound of our children playing in one of our many parks, the shade of a majestic tree, or the satisfaction gained from completing a special class, the entire Loveland community has benefitted from the efforts of the Loveland Parks & Recreation Foundation.

Loveland Parks & Recreation Foundation



2016 Overview

Loveland Parks & Recreation Foundation
500 E. Third Street, Suite 200
Loveland, Colorado 80537
(970) 962-2727
www.CityofLoveland.org

Introduction

The Loveland Parks and Recreation Foundation was established in 1983, as a non-profit organizations to foster and encourage the advancement of parks and recreation opportunities in Loveland. A nine-member board of citizens governs the Foundation and manages the activities of the organization. Fund raising is the Foundation's primary function. The Foundation provides a means for concerned and interested citizens to make donations in support of the services, programs and facilities of the Loveland Parks and Recreation Department.



Loveland's *Tee Off for Kids Golf Tournament* and *Arts & Crafts Festival* served as fundraising opportunities in 2016. The Foundation focused its spending on the youth recreational scholarship program, managing donations, accepting and applying for grants on behalf of the Parks & Recreation Department, and purchasing additional recreational equipment. The Foundation once again served as a mechanism to expand taxpayer dollars and serve the recreational needs of the community.

Youth Recreational Scholarship Program

As part of the Foundation's commitment to the youth of the community, the Youth Scholarship program was continued in 2016. The Program provided recreational opportunities to children and families who may not have otherwise been able to participate in programs due to financial limitations.

In its twenty-sixth year, the scholarship aided 203 children in 20 program areas, totalling \$9,984 in resources to families. Referrals were received from schools, social service agencies, and recreation coordinators. The Foundation also kicked off its first year of the Bucks For Busses program which provides funding for schools to transport students to environmental education programs in the Loveland community. In 2016, the Bucks for Busses program provided funding for 120 elementary school students to attend Enviromental Education classes held at the Loveland Public Library and at River's Edge Natural Area.

To help more youth to participate, the Foundation received a \$2,000 grant from the OtterCares Foundation and \$1,250 in grants from WalMart in 2016. The scholarship program is a unique local resource for assisting youth in recreation program participation.

Donations

During 2016, the Foundation administered \$22,177 in memorial and tree planting donations. Because the Foundation is a non-profit 501-3(c) organization, it serves as a mechanism for receiving donations on behalf of the Parks and Recreation Department.

Sources & Uses of Revenues

Beginning Balance (1/1/16)..... \$368,218.50

Sources of Revenue:

Interest	1,544
Golf Tournament.....	13,320
Concessions Fundraiser	4,439
Grants.....	11,000
Donations	<u>30,348</u>
.....	\$60,561

Uses of Funds:

Youth Scholarship Program	9,983
Fundraising Expenditures	5711
Tree Planting.....	9,572
Memorials	12,605
Administration/Other.....	<u>289</u>
.....	\$38,160

Ending Balance (12/31/16)..... **\$414,472**

Designated Funds:

Scholarships	\$305,505
Park and Tree Donations.....	\$64,986
Special Projects.....	\$20,000.00
Fishing Projects.....	\$4,600
Memorials	\$4,248
Miscellaneous	<u>\$1,642</u>
Total Designated Funds	\$403,363