

City of Loveland-LIVE
Financial Statement-Wastewater
For Period Ending 03/31/2017
Preliminary as of 4/6/2017

		TOTAL BUDGET			OVER	
		FYE 12/31/2017	* YTD ACTUAL	YTD BUDGET	<UNDER>	VARIANCE
1 **UNRESTRICTED FUNDS**	*	*				
2 REVENUES & SOURCES	*	*				
3 Sanitary Sewer Charges	*	11,325,240	2,683,768	2,487,950	195,818	7.9%
4 High Strength Surcharge	*	360,690	89,890	84,770	5,120	6.0%
5 Interest on Investments	*	164,020	25,599	41,010	(15,411)	-37.6%
6 Other Revenue	*	12,920	986	3,100	(2,114)	-68.2%
7 Bond Proceeds	*	16,000,000	0	16,000,000	(16,000,000)	-100.0%
8 Federal Grants	*	0	0	0	0	0.0%
9 State Grants	*	0	0	0	0	0.0%
10 TOTAL REVENUES & SOURCES	*	27,862,870	2,800,244	18,616,830	(15,816,586)	-85.0%
11 OPERATING EXPENSES	*	*				
12 Treatment	*	3,998,641	722,339	1,035,282	(312,943)	-30.2%
13 Collection System Maintenance	*	2,907,659	444,294	762,011	(317,717)	-41.7%
14 Administration	*	389,800	60,801	104,124	(43,323)	-41.6%
15 Customer Relations	*	45,509	9,722	12,355	(2,633)	-21.3%
16 PILT	*	818,020	194,156	204,504	(10,348)	-5.1%
17 1% for Arts Transfer	*	234,793	299	177,083	(176,784)	-99.8%
18 Services Rendered-Other Departments	*	633,529	159,275	159,275	0	0.0%
19 Debt Service	*	1,051,432	41,375	262,860	(221,485)	-84.3%
20 TOTAL OPERATING EXPENSES	*	10,079,383	1,632,261	2,717,494	(1,085,233)	-39.9%
21 NET OPERATING REVENUE/(LOSS)(excl depr)	*	17,783,487	1,167,983	15,899,336	(14,731,353)	-92.7%
22 CAPITAL EXPENDITURES	*	26,021,469	252,256	18,315,992	(18,063,736)	-98.6%
23 ENDING CASH BALANCE	*	*	12,203,088			100
24 MINIMUM BALANCE (15% OF OPER EXP)	*	*	1,511,907			
25 OVER/(UNDER) MINIMUM BALANCE	*	*	10,691,181			
26 **RESTRICTED FUNDS**	*	*				
27 REVENUES & SOURCES	*	*				
28 SIF Collections	*	2,001,540	252,505	297,050	(44,545)	-15.0%
29 SIF Interest Income	*	134,730	16,904	33,690	(16,786)	-49.8%
30 SIF Bond Proceeds	*	8,900,000	0	8,900,000	(8,900,000)	-100.0%
31 TOTAL SIF REVENUES & SOURCES	*	11,036,270	269,409	9,230,740	(8,961,331)	-97.1%
32 SIF Capital Expenditures	*	14,052,210	122,393	9,890,947	(9,768,554)	-98.8%
33 1% for Arts Transfer	*	125,668	3	100,258	(100,255)	-100.0%
34 Debt Service	*	584,859	25,359	146,214	(120,855)	-82.7%
SIF ENDING CASH BALANCE			8,662,761			100
TOTAL ENDING CASH BALANCE			10,174,668			
NOTE: YTD ACTUAL DOES NOT INCLUDE ENCUMBRANCES TOTALING			3,141,972			
35 Wastewater Treated at WWTP (in million gallons)	*	N/A	510	N/A		
36 Wastewater Billed To Customers (in million gallons)	*	1,767	407	426	(18)	-4.3%

Cell: F29

Comment: Laura Homiak:

Tsf to WW Debt Service 41,374.69 (object 47317)

Cell: F53

Comment: Laura Homiak:

Tsf to WW Debt Service 25,358.68 (object 47317)