

Citizens' Finance Advisory Committee

August 10, 2016 – 6:00 PM
City of Loveland Council Chambers
500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Steven Olson, Roger Weidelman, Jeremy Lynch, Brad Pierson, John Case and Jason Napolitano (arrived 6:05).

Staff & Council Liaison Present: Brent Worthington, Theresa Wilson and Councilor Don Overcash (arrived at 6:24).

PUBLIC COMMENT:

No public present.

CALL TO ORDER:

Brad Pierson called the meeting to order at 6:00 PM

APPROVAL OF MINUTES & AGENDA:

Brad Pierson asked for approval of the July minutes and August agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 5-0.**

REPORTS:

Staff Liaison Update (Brent Worthington)

-Budget is still deep in the budget process for 2017. The draft 2017-2016 Capital Program was presented to council yesterday evening. The Budget presentation will be made to council during the September 13th study session.

Council Liaison Update (Don Overcash)

-Council is seeking detail from the Budget office and Alan Krcmarik on how CEF's and TABOR works and how it can be applied. These questions came up after the Capital Program presentation given yesterday evening.
-Council has a meeting set on August 23rd with City Manager, Steve Adams, to discuss the City's priorities.

REGULAR AGENDA:

Appointment and Vacancies Follow-Up Discussion (Jason Napolitano)

-CFAC discussed alternate routes for appointing vacancies for CFAC. Councilor Overcash suggested we maintain the current handbook procedures and do our best to make the interview times. It was suggested that Tuesday evenings prior to the council meeting or Wednesday evenings prior to the CFAC meeting would be ideal. CFAC decided as a whole to leave the process as the handbook states and bring the situation back to the table should the problem arise again in the future.

2017-2026 DRAFT Capital Program Presentation (Theresa Wilson)

-Theresa presented the Capital Program PowerPoint presentation and answered any questions CFAC had.

ADJOURNMENT:

Meeting adjourned at 8:10 PM

Minutes respectfully submitted,

Chloe Romero,
Board Secretary