

Citizens' Finance Advisory Committee

July 13, 2016 – 6:00 PM

City of Loveland Council Chambers
500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Steven Olson, Jason Napolitano, Roger Weidelman, Ryan Lundquist, Brad Pierson, David Hallet and John Case.

Staff & Council Liaison Present: Brent Worthington & Theresa Wilson.

PUBLIC COMMENT:

No public present.

CALL TO ORDER:

Jason Napolitano called the meeting to order at 6:00 PM

APPROVAL OF MINUTES & AGENDA:

Jason Napolitano asked for approval of the June minutes and July agenda. **Motion was made and moved to approve the minutes and agenda as submitted. Motion passed 7-0.**

REPORTS:

Staff Liaison Update (Brent Worthington)

- On June 28th, Council hired Steve Adams, former Water & Power Director, as the permanent City Manager.
- Budget division is deep in 2017 budget development and currently meetings with each department are taking place. The capital plan will be presented to the Council at the first study session in August. Two weeks following, Finance will meet again with Council to discuss the benefits structure possibly changing from a self-insured status, as that can leave the City vulnerable to high costs.
- Finance will take the Operating budget to Council on September 13th.
- Brent and Alan answered questions Roger Weidelman had sent to Brent after he reviewed the 2016 CAFR.

REGULAR AGENDA:

Appointment Process Suggestion Discussion (Jason Napolitano)

- The commission discussed more feasible processes for interviewing and appointing new CFAC members to recommend to Council so that the process is timely and efficient. **Motion was made and moved to table this discussion for next meeting to discuss further. Motion passed 7-0.**

Dashboard Presentation (Alan Krcmarik)

- Alan presented the quarterly dashboard report and answered any questions CFAC had.

ADJOURNMENT:

Meeting adjourned at 8:28 PM

Minutes respectfully submitted,

Chloe Romero,
Board Secretary