

Citizens' Finance Advisory Commission Minutes

August 11th – 6:00 PM

City of Loveland Council Chambers, 500 E. 3rd Street, Loveland, CO 80537

Committee Members Present: Ralph Trenary, Robert Foley, Jodi Radke, Bruce Finger, Jon Smela, and John Case.

Staff & Council Liaison Present: John Hartman, Renee Wheeler, Cathleen McEwen, and Dawn Wirth.

Guests Present: Erik Trenary, Aurora Randolph.

CALL TO ORDER:

Ralph Trenary called the meeting to order at 6:06 PM.

APPROVAL OF MINUTES:

Ralph asked if there were any changes to the July minutes. **Motion was made and seconded to approve the minutes as submitted. Motion passed 6-0.**

REGULAR AGENDA:

Fiscal Indicators

Alan Krcmarik was out of town for this meeting so Ralph gave the brief summary of the indicators as a preview of the budget forecast. He explained the indicators have not improved or worsen, staying about the same. Although the recession has been said to be over, the recovery has yet to begin. Discussion ensued regarding individual indicators and what the measure is forecasting.

2011 Budget

John presented the draft 2011 Budget revenue and expenditure assumptions used to build the budget. He stated this is only a preview of some of the projections and considerations that have gone into building and putting together a recommended budget for Council. Discussion continued regarding the revenue and expenditure assumptions that were used.

Renee Wheeler reiterated that these assumptions are not final or finished. The items mentioned are still suggestions and goals but no decision has been made as of yet as they are still under discussion.

Council Update

Cathleen McEwen stated that the Loveland Chamber recently signed a resolution in opposition of the amendments and that they are also interested in joining the City in any action that we would like to do. Discussion ensued on the other organizations that have announced their opposition to the amendments.

Director Update

Renee gave a short status update of the City Manager interview progress. There are currently 3 candidates and she invited members to participate in the open forum that will be held in the Council Chambers on August 19th for citizens. She also explained there will be an employee forum and a management forum for staff to attend.

She also handed out a packet with information regarding the analysis of those amendments. The information has website links for both pros and cons materials.

Question was asked about the amount of money that was spent on “the alley” and what was the purpose of the project. Renee did not have the facts or figures of that project but would get that information and would email it to the commission.

60, 61, and 101 Proposed Resolution in Opposition

Ralph presented a draft report and encouraged members to edit and revise this document for better clarity. He would like to have a finalized report to present to Council at the next Council Meeting. Commission began to review the draft document line by line.

After reviewing and revising the first few pages that summarize the report, a decision was made to individually review the "findings" portion of the report and send feedback to Renee or Ralph before Monday. Ralph will email the members a working copy of the document for easier editing. Discussion ensued regarding how to present this topic and report to Council and how the commission wants it to be perceived.

Motion was made to approve the report to be revised by Ralph and presented to Council for possible resolution. Motion was seconded and passed 5-0.

Announcements

Renee reminded the commission that September 14th is the Study Session that the Recommended Budget will be presented Council. She encouraged members to attend if possible.

Motion was made to adjourn. Motion seconded and passed 6-0. Meeting adjourned at 8:41 P.M.