

FIRST READING October 6, 2015

SECOND READING _____

ORDINANCE NO. _____

**AN ORDINANCE ENACTING A SUPPLEMENTAL BUDGET AND
APPROPRIATION TO THE 2016 CITY OF LOVELAND BUDGET FOR
CAPITAL AND OPERATIONAL FUNDING FOR TRANSPORTATION
PROJECTS**

WHEREAS, the City has reserved funds not anticipated or appropriated at the time of the adoption of the 2016 City budget for capital and operational funding for transportation projects; and

WHEREAS, the City Council desires to authorize the expenditure of these funds by enacting a supplemental budget and appropriation to the 2016 City budget for capital and operational funding for transportation projects, as authorized by Section 11-6(a) of the Loveland City Charter.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY
OF LOVELAND, COLORADO:**

Section 1. That reserves in the amount of \$1,790,000 from fund balance in the Streets Capital Expansion Fee Fund are available for appropriation. That reserves in the amount of \$210,000 from fund balance in the General Fund are available for appropriation. Revenues in the total amount of \$2,000,000 are hereby appropriated for capital and operational funding for transportation projects. The spending agencies and funds that shall be spending the monies supplementally budgeted and appropriated are as follows:

**Supplemental Budget
General Fund 100**

Revenues

Fund Balance		210,000
Total Revenue		210,000

Appropriations

100-91-999-0000-47211	Transfer to Transportation Fund	210,000
Total Appropriations		210,000

**Supplemental Budget
Transportation Fund 211**

Revenues

211-23-232-1701-37269	Transfers From Street CEF	1,790,000
211-23-232-0000-37100	Transfers From General Fund	210,000
Total Revenue		2,000,000

Appropriations

211-23-232-1701-49360	Construction	1,790,000
211-23-232-1701-41011	Salaries-Benefited Emp	157,600
211-23-232-0000-48244	Motor Vehicle	50,000
211-23-232-0000-42899	Other Supplies	2,400
Total Appropriations		2,000,000

**Supplemental Budget
Streets Capital Expansion Fee Fund 269**

Revenues

Fund Balance		1,790,000
Total Revenue		1,790,000

Appropriations

269-23-232-1701-47211	Transfer to Transportation Fund	1,790,000
Total Appropriations		1,790,000

Section 2. That as provided in City Charter Section 4-9(a)(7), this Ordinance shall be published by title only by the City Clerk after adoption on second reading unless the Ordinance has been amended since first reading in which case the Ordinance shall be published in full or the amendments shall be published in full. This Ordinance shall be in full force and effect upon final adoption, as provided in City Charter Section 11-5(d).

ADOPTED this 6th day of October, 2015.

Cecil A. Gutierrez, Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:


Assistant City Attorney