

Fund Summaries

The following tables present revenue and expenditure summaries by fund for the four main fund types: the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds. These summaries are in gross budget form. Explanations for expenditure variances and detailed information regarding each department/division can be found in the fund manager's Department Summary sections.

The Fund Summary Schedule provides a view of the City finances across all funds included in the City's Total Budget. It is followed by four tables, one for each of the four major fund groups, along with additional detail of functions and services provided within the fund group.

The **General Fund** is where most services to the public provided by the City are budgeted. This includes police and fire services, parks, recreation and leisure services, economic development activities, services to the development community, public works functions that maintain the existing street system and the information and administrative functions.

The **Internal Service Funds** provide services to City departments. These include fleet maintenance and replacement, employee insurance benefits, and City insurance costs for workers' compensation, unemployment and general liability costs.

The **Enterprise Funds**, by law, must be self-supporting. Included in this group are the City utilities providing water, wastewater, stormwater and electric service; the solid waste and recycling operations; and three City-owned golf courses.

The **Special Revenue Fund** group is for programs that by Council policy have dedicated revenue sources to achieve specific purposes.

Fund Summary Schedule

Gross Budget	General Fund	Internal Service Funds	Enterprise Funds	Special Revenue Funds	Total City Budget	Other Entity Funds	Total All Funds
Beginning Balance	\$42,602,551	\$11,582,043	\$87,671,374	\$43,942,132	\$185,798,100	\$14,045,583	\$199,843,683
Revenues							
TAXES	58,791,191	-	-	1,140,000	59,931,191	13,392,667	73,323,858
LICENSES & PERMITS	3,117,688	-	-	117,240	3,234,928	131,050	3,365,978
INTERGOVERNMENTAL	467,212	-	500,000	6,985,321	7,952,533	13,642,653	21,595,186
CHARGES FOR SERVICE	9,340,588	19,027,929	15,795,405	2,671,017	46,834,939	632,978	47,467,917
FINES & PENALTIES	922,800	-	-	-	922,800	-	922,800
INTEREST	328,430	128,803	1,151,002	587,665	2,195,900	63,918	2,259,818
PAYMENT IN LIEU OF TAXES	6,669,850	-	-	-	6,669,850	-	6,669,850
OTHER	713,601	-	3,798,280	241,680	4,753,561	20,683	4,774,244
UTILITY CHARGES	-	-	81,973,330	-	81,973,330	-	81,973,330
IMPACT FEES	-	-	6,610,330	5,301,540	11,911,870	-	11,911,870
BOND PROCEEDS	-	-	24,900,000	-	24,900,000	-	24,900,000
AID-TO-CONSTRUCTION	-	-	1,790,000	-	1,790,000	-	1,790,000
CASH IN LIEU	-	-	250,000	-	250,000	-	250,000
TRANSFERS	107,191	5,399,434	2,518,540	15,581,822	23,606,987	-	23,606,987
Total Revenue	\$80,458,551	\$24,556,166	\$139,286,887	\$32,626,285	\$276,927,889	\$27,883,949	\$304,811,838
Total Resources	\$123,061,102	\$36,138,209	\$226,958,261	\$76,568,417	\$462,725,989	\$41,929,532	\$504,655,521
Expense By Department							
LEGISLATIVE	144,678	-	-	-	144,678	-	144,678
EXECUTIVE & LEGAL	2,538,172	-	-	-	2,538,172	1,098,558	3,636,730
CITY CLERK	682,856	-	-	-	682,856	-	682,856
CULTURAL SERVICES	1,921,173	-	-	2,727,407	4,648,580	-	4,648,580
DEVELOPMENT SERVICES	4,055,001	-	-	322,471	4,377,472	-	4,377,472
ECONOMIC DEVELOPMENT	1,646,521	-	-	940,523	2,587,044	-	2,587,044
FINANCE	5,146,315	-	-	-	5,146,315	-	5,146,315
HUMAN RESOURCES	1,288,939	17,674,040	-	-	18,962,979	-	18,962,979
INFORMATION TECHNOLOGY	4,131,016	-	-	-	4,131,016	-	4,131,016
LIBRARY	3,274,525	-	-	190,000	3,464,525	-	3,464,525
PARKS & RECREATION	10,917,554	-	4,150,247	9,597,633	24,665,434	137,500	24,802,934
POLICE	20,275,941	-	-	737,500	21,013,441	-	21,013,441
PUBLIC WORKS	5,803,720	5,251,636	15,214,460	17,068,138	43,337,954	545,101	43,883,055
NON-DEPARTMENTAL	30,018,678	-	-	-	30,018,678	12,241,110	42,259,788
WATER & POWER	-	-	129,281,826	-	129,281,826	-	129,281,826
CAPITAL PROJECTS	-	-	-	5,618,310	5,618,310	-	5,618,310
FIRE RESCUE AUTHORITY	-	-	-	-	-	12,598,737	12,598,737
ADMINISTRATIVE OVERHEAD	(6,050,894)	-	-	-	(6,050,894)	-	(6,050,894)
Total Expenses	\$85,794,195	\$22,925,676	\$148,646,533	37,201,982	\$294,568,386	\$26,621,006	\$321,189,392
Ending Balance	\$37,266,907	\$13,212,533	\$78,311,728	\$39,366,435	\$168,157,603	\$15,308,526	\$183,466,129

General Fund Summary

The General Fund is where most City services provided to the public are budgeted. These services include City administrative and legal services, police protection, parks, recreation, library services, cultural activities, development review and regulation, the City contributions to the Loveland Fire Rescue Authority, street maintenance and repair and mass transportation. Funding is transferred to the Capital Projects Fund to provide vertical construction, major equipment purchases, information technology improvements and large building maintenance projects. Funding is transferred to the Transportation Fund for road projects, street rehabilitation and bridge repair.

Over 73.1% of the funding for these services is through taxes, primarily sales and use taxes. The other funding sources, charges for service, various licenses and permits, fines, payments from other governments for dispatch services, transfers from the Enterprise Funds for administrative services provided by General Fund agencies, and payments from all Enterprise Funds as payment-in-lieu-of-taxes (PILT) that would have been collected if these enterprises were private operations.

General Fund revenues are anticipated to increase by about 3.0% over the 2015 Adopted Budget. The increase is due to an increase of 3.0% in base sales tax collections and stronger building use tax and building permit revenues. The 2016 projections for property taxes are projected to increase by 12.0% over the 2015 Adopted Budget based on the preliminary assessment role from the Property Appraiser.

The services provided by the General Fund are labor-intensive. When transfers and administrative overhead are excluded, personnel services account for 59.5% of General Fund expenditures. Another 33.3% is in purchased services, primarily for repair and maintenance of City buildings, equipment and grounds and the contribution to the Loveland Fire Rescue Authority. The remaining expenses are for supplies, and equipment replacement.

Transfers account for 21.2% of the General Fund expenses. Twenty-two percent (22.4%) of the transfer expense is for capital projects, 8.3 is for operating subsidies to the Transit and Transportation Funds, 23.6% is for the one-time General Fund contribution to the Employee Benefits Fund, with the remaining expenses for repayment of an intra-fund loan, transfers to the Economic Incentive Funds and fee waivers for Habitat for Humanity construction.

Within the projected ending balance are several reserves, some of which are restricted. The reserves include the Emergency Reserve required by the TABOR Amendment to the State Constitution, the balance of revenues which are over the TABOR revenue limitations, the Council Special Projects Fund, a contingency reserve, an equipment replacement reserve, an unfunded liability reserve, and a reserve for Library donations. The amount of each reserve is listed below. The remainder of the ending fund balance is unrestricted, to be used for future operating costs and/or as a hedge against a sudden, unexpected decline in the economy and exceeds the fund balance policy of having the unrestricted balance equal 15% of operating expense, by over \$12.3 million.

TABOR Emergency Reserve	\$2,556,401
TABOR Revenue Over Revenue Cap	12,344,639
Council Special Projects Fund	1,358,289
Unfunded Liability Reserve	200,000
Library Reserve	315,285
15% of Operating Expense Policy Reserve	12,378,017
Unrestricted Balance	\$7,109,678

The TABOR Emergency Reserve is one of the requirements included in the TABOR Amendment to the State Constitution. Three percent (3%) of the total operating expenses must be reserved, and can only be appropriated by an ordinance declaring an emergency.

The TABOR Revenue Reserve is for revenues over the TABOR revenue limitations. The \$12,344,639 reserve is the balance of revenues over the limitation that has not yet been appropriated by Council. The reserve is limited, by the ballot language, to Police and Fire, Street Construction and Maintenance, and Parks Construction and Maintenance.

The Council Special Projects Fund, originally established by ordinance, required 10% of all tax revenue below the TABOR revenue limitations be set aside for capital projects. In 2005, Council passed an ordinance reestablishing the reserve for another five years, changing the set aside requirement to 5% of all tax revenue below the TABOR revenue limitations, and continuing the restriction requiring funds be used for capital projects. In 2009, Council passed an ordinance reestablishing the reserve for another five years, and broadening the uses to include operating programs and special programs in the first two years the ordinance is in effect. The enabling ordinance sunsets at the end of 2015. In 2011, Council amended the ordinance again to set aside 2.5% through 2025, in order to balance revenues and expenditures.

The Unfunded Liability Reserve is a contingency against a significant increase in staff turnover. As policy, employees are paid for vacation time and in some cases a portion of sick leave time that is unused at the time they leave City employment. The Library Reserve is for donations and endowments to the Library that are not yet appropriated.

General Fund

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
REVENUE					
Beginning Balance	\$ 52,274,401	\$ 25,994,050	\$ 54,788,835	\$ 42,602,551	
TAXES	56,244,802	57,381,280	56,331,563	58,791,191	2.5%
LICENSES & PERMITS	2,663,715	2,333,070	2,333,070	3,117,688	33.6%
INTERGOVERNMENTAL	968,123	453,950	453,950	467,212	2.9%
CHARGES FOR SERVICE	4,196,782	4,151,000	4,151,000	4,309,545	3.8%
ADMINISTRATIVE OVERHEAD	10,804,126	11,423,280	11,423,280	11,081,937	-3.0%
FINES & PENALTIES	938,710	970,000	970,000	922,800	-4.9%
INTEREST	740,990	347,350	347,350	328,430	-5.4%
PAYMENT IN LIEU OF TAXES	5,847,209	6,297,920	6,299,756	6,669,850	5.9%
OTHER	1,214,809	1,148,990	1,172,190	713,601	-37.9%
TRANSFERS	106,560	109,410	109,410	107,191	-2.0%
Total Revenue	\$ 83,725,826	\$ 84,616,250	\$ 83,591,569	\$ 86,509,445	2.2%
LESS ADMIN OVERHEAD	(6,383,415)	(6,486,990)	(6,486,990)	(6,050,894)	-6.7%
Net Revenue Revenue	\$ 77,342,411	\$ 78,129,260	\$ 77,104,579	\$ 80,458,551	3.0%
Total Resources	\$ 129,616,812	\$ 104,123,310	\$ 131,893,414	\$ 123,061,102	
EXPENSES BY DEPARTMENT					
LEGISLATIVE	162,625	153,590	153,590	144,678	-5.8%
EXECUTIVE & LEGAL	2,246,175	2,458,290	2,488,290	2,538,172	3.2%
CITY CLERK	599,214	688,780	700,021	682,856	-0.9%
CULTURAL SERVICES	1,922,206	2,025,270	2,060,170	1,921,173	-5.1%
DEVELOPMENT SERVICES	3,739,677	4,064,170	4,756,109	4,055,001	-0.2%
ECONOMIC DEVELOPMENT	5,071,156	1,191,400	4,689,409	1,646,521	38.2%
FINANCE	4,730,495	4,888,570	4,915,725	5,146,315	5.3%
HUMAN RESOURCES	1,108,001	1,269,810	1,269,810	1,288,939	1.5%
INFORMATION TECHNOLOGY	3,464,762	4,053,040	4,232,761	4,131,016	1.9%
LIBRARY	3,065,549	3,201,750	3,256,171	3,274,525	2.3%
PARKS & RECREATION	11,449,771	10,562,430	12,094,640	10,917,554	3.4%
POLICE	18,444,764	19,591,890	19,941,640	20,275,941	3.5%
PUBLIC WORKS	5,507,029	5,228,480	5,618,955	5,803,720	11.0%
NON-DEPARTMENTAL	8,589,227	10,165,270	10,574,163	10,566,196	3.9%
TRANSFERS	11,110,741	10,826,810	19,026,399	19,452,482	79.7%
Total Expense	\$ 81,211,392	\$ 80,369,550	\$ 95,777,853	\$ 91,845,089	14.3%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	35,321,940	37,620,290	37,664,555	39,489,101	5.0%
SUPPLIES	4,607,110	3,100,740	3,271,619	3,253,582	4.9%
PURCHASED SERVICES	19,272,206	20,959,750	23,233,613	21,973,963	4.8%
ADMINISTRATIVE OVERHEAD	6,383,415	6,486,990	6,486,990	6,050,894	-6.7%
TRANSFERS	11,110,741	10,826,810	19,026,399	19,452,482	79.7%
CAPITAL	4,515,980	1,374,970	6,094,677	1,625,067	18.2%
Total Expense	\$ 81,211,392	\$ 80,369,550	\$ 95,777,853	\$ 91,845,089	14.3%
LESS ADMIN OVERHEAD	(6,383,415)	(6,486,990)	(6,486,990)	(6,050,894)	-6.7%
Net Expense	\$ 74,827,977	\$ 73,882,560	\$ 89,290,863	\$ 85,794,195	16.1%
Ending Balance	\$ 54,788,835	\$ 30,240,750	\$ 42,602,551	\$ 37,266,907	

Internal Service Funds Summary

The Internal Service Funds provide for services needed by City departments. Services include employee benefits, risk administration, and fleet maintenance and replacement. Revenue for these funds comes from the General Fund and Enterprise Funds through internal service charges. Detailed expenses for the divisions in these funds are in the Department Summaries Chapter under the Finance, Human Resources and Public Works departments.

Internal Service Funds

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
REVENUE					
Beginning Balance	\$ 19,800,297	\$ 15,345,030	\$ 15,635,517	\$ 11,582,043	
INTERGOVERNMENTAL	2,275	-	-	-	
CHARGES FOR SERVICE	16,689,712	17,582,040	17,582,040	19,027,929	8.2%
INTEREST	354,295	223,020	223,020	128,803	-42.2%
OTHER	193,599	-	-	-	-
TRANSFERS	133,000	-	-	5,399,434	-
Total Revenues	\$ 17,372,880	\$ 17,805,060	\$ 17,805,060	\$ 24,556,166	37.9%
Total Resources	\$ 37,173,177	\$ 33,150,090	\$ 33,440,577	\$ 36,138,209	9.0%
EXPENSES BY FUND					
CITY FLEET	3,500,650	1,808,500	2,563,315	975,000	-46.1%
FLEET MANAGEMENT	3,956,047	4,203,370	4,266,649	4,276,636	1.7%
RISK MANAGEMENT	2,043,563	3,069,950	3,114,190	3,238,210	5.5%
EMPLOYEE BENEFITS	12,037,400	11,914,380	11,914,380	14,435,830	21.2%
Total Expense	\$ 21,537,660	\$ 20,996,200	\$ 21,858,534	\$ 22,925,676	9.2%
EXPENSES BY CATEGORY					
PERSONNEL SRVICES	1,573,622	1,615,160	1,615,260	1,772,138	9.7%
SUPPLIES	2,311,645	2,534,580	2,566,327	2,518,130	-0.6%
PURCHASED SERVICES	13,842,130	14,674,690	14,756,280	17,417,903	18.7%
DEPRECIATION	1,106,831	-	-	-	-
ADMINISTRATIVE OVERHEAD	265,715	281,970	281,970	233,505	-17.2%
TRANSFERS	146,390	-	524,000	-	-
CAPITAL	2,291,327	1,889,800	2,114,697	984,000	-47.9%
Total Expense	\$ 21,537,660	\$ 20,996,200	\$ 21,858,534	\$ 22,925,676	9.2%
Ending Balance	\$ 15,635,517	\$ 12,153,890	\$ 11,582,043	\$ 13,212,533	

The following pages provide fund summaries for each of the internal service funds.

City Fleet Fund

The City Fleet Fund provides for the replacement of vehicles in the City fleet. Revenues for the Fund come from internal service charges in each department's budget based on the amortization of existing vehicles. Reserves are carried within the Fund for future vehicle replacement. The reserves are established to ensure the solvency of the Fund over a 10-year period. The City uses a revolving fund philosophy rather than a fully-funded replacement plan. The Fund is managed by the Public Works Department. Expenditure details can be found in the Department Summary in the Public Works chapter.

Fleet Replacement Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Fleet Replacement	\$ 3,500,650	\$ 1,808,500	\$ 2,563,315	\$ 975,000	-46.1%
REVENUE					
Beginning Balance	\$ 8,512,817	\$ 8,460,600	\$ 6,377,712	\$ 5,481,047	
CHARGES FOR SERVICE	1,163,251	1,564,580	1,564,580	1,387,810	-11.3%
INTEREST	140,288	102,070	102,070	58,950	-42.2%
OTHER	62,006	-	-	-	-
TRANSFERS	-	-	-	56,652	-
Total Revenues	\$ 1,365,545	\$ 1,666,650	\$ 1,666,650	\$ 1,503,412	-9.8%
Total Resources	\$ 9,878,362	\$ 10,127,250	\$ 8,044,362	\$ 6,984,459	-31.0%
EXPENSES BY CATEGORY					
SUPPLIES	36,122	-	32,247	-	-
PURCHASED SERVICES	(29,426)	-	-	-	-
DEPRECIATION	1,099,908	-	-	-	-
TRANSFERS	146,390	-	524,000	-	-
CAPITAL	2,247,656	1,808,500	2,007,068	975,000	-46.1%
Total Expense	\$ 3,500,650	\$ 1,808,500	\$ 2,563,315	\$ 975,000	-46.1%
Ending Balance	\$ 6,377,712	\$ 8,318,750	\$ 5,481,047	\$ 6,009,459	

Fleet Management Fund

The Fleet Management Fund provides for the maintenance of City vehicles, including parts inventory, service, and fuel. Revenues for the Fund come from internal service charges in each department's budget based on department vehicle assignments and allocated usage charges from the City's vehicle pool. Reserves are carried within the Fund for future maintenance requirements. The Fund is managed by the Public Works Department. Expenditure details can be found in the Department Summary in the Public Works chapter.

Fleet Management Fund Summary

	'14 Actual		'15 Adopted Budget		'15 Revised Budget as of June		'16 Budget		'16 Budget / '15 Adopted % Change
Fleet Management	\$ 3,956,047		\$ 4,203,370		\$ 4,266,649		\$ 4,276,636		1.7%
REVENUE									
Beginning Balance	\$ 78,795		\$ 7,910		\$ 74,340		\$ 27,191		
INTERGOVERNMENTAL	2,275		-		-		-		-
CHARGES FOR SERVICE	3,810,556		4,199,290		4,199,290		4,345,705		3.5%
INTEREST	3,062		20,210		20,210		11,672		-42.2%
OTHER	2,699		-		-		-		-
TRANSFERS	133,000		-		-		-		-
Total Revenues	\$ 3,951,592		\$ 4,219,500		\$ 4,219,500		\$ 4,357,377		3.3%
Total Resources	\$ 4,030,387		\$ 4,227,410		\$ 4,293,840		\$ 4,384,568		3.7%
EXPENSES BY CATEGORY									
PERSONNEL SERVICES	1,209,699		1,212,860		1,212,960		1,369,265		12.9%
SUPPLIES	2,158,739		2,400,380		2,399,880		2,374,910		-1.1%
PURCHASED SERVICES	312,845		272,650		310,000		336,013		23.2%
DEPRECIATION	6,923		-		-		-		-
ADMINISTRATIVE OVERHEAD	224,170		236,180		236,180		187,448		-20.6%
CAPITAL	43,671		81,300		107,629		9,000		-88.9%
Total Expense	\$ 3,956,047		\$ 4,203,370		\$ 4,266,649		\$ 4,276,636		1.7%
Ending Balance	\$ 74,340		\$ 24,040		\$ 27,191		\$ 107,932		

Risk Management Fund

The Risk and Insurance Fund is used by the City to self-insure for general liability, workers' compensation, and unemployment. Revenue for the Fund comes from internal service charges assessed to each City department. These charges are assessed based upon both the departments' claim history over the last five years and current potential liability. Money in the Fund is set aside to cover claims based upon a forecast of expected claim levels for the year. The Fund is managed by the Human Resources Department. Expenditure details can be found in the Human Resource chapter under Risk Management.

Risk & Insurance Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Risk & Insurance	\$ 2,043,563	\$ 3,069,950	\$ 3,114,190	\$ 3,238,210	5.5%
REVENUE					
Beginning Balance	\$ 4,609,453	\$ 3,111,790	\$ 4,898,397	\$ 4,316,667	
CHARGES FOR SERVICE	2,222,730	2,495,120	2,495,120	2,495,120	0.0%
INTEREST	91,820	37,340	37,340	21,565	-42.2%
OTHER	17,957	-	-	-	-
Total Revenues	\$ 2,332,507	\$ 2,532,460	\$ 2,532,460	\$ 2,516,685	-0.6%
Total Resources	\$ 6,941,960	\$ 5,644,250	\$ 7,430,857	\$ 6,833,352	21.1%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	359,931	402,300	402,300	402,873	0.1%
SUPPLIES	4,171	8,500	8,500	10,220	20.2%
PURCHASED SERVICES	1,637,916	2,613,360	2,657,600	2,779,060	6.3%
ADMINISTRATIVE OVERHEAD	41,545	45,790	45,790	46,057	0.6%
Total Expense	\$ 2,043,563	\$ 3,069,950	\$ 3,114,190	\$ 3,238,210	5.5%
Ending Balance	\$ 4,898,397	\$ 2,574,300	\$ 4,316,667	\$ 3,595,142	

Employee Benefits Fund

The Employee Benefits Fund is for management of the City's self-insured benefit program. Revenues for the Fund come from internal service charges in each department's budget. These service charges cover 80% of the health benefit cost, 60% of the dental benefit cost, life insurance. Employees pay 20% of the health benefit costs and 40% of the dental benefit costs. Expenses are for medical and dental claims, purchased insurance for protection beyond a certain limit for individual cases and total claims, disability insurance costs, the City Health Clinic for employee use, wellness program costs and benefits administration costs. The Employee Benefits Fund is managed by the Human Resources Department. Details on expenditures are in the Department Summary chapter in the Human Resources Section.

Employee Benefits Fund Summary

	'14 Actual		'15 Adopted Budget		'15 Revised Budget as of June		'16 Budget		'16 Budget / '15 Adopted % Change
Employee Benefits	\$ 12,037,400		\$ 11,914,380		\$ 11,914,380		\$ 14,435,830		21.2%
REVENUE									
Beginning Balance	\$ 6,599,232		\$ 3,764,730		\$ 4,285,068		\$ 1,757,138		
CITY CONTRIBUTION	7,393,377		7,135,500		7,135,500		8,509,998		19.3%
EMPLOYEE CONTRIBUTION	2,067,891		2,152,850		2,152,850		2,253,929		4.7%
COBRA	31,906		34,700		34,700		35,367		1.9%
REFUNDS/REBATES	110,937		-		-		-		-
INTEREST	119,125		63,400		63,400		36,616		-42.2%
GENERAL FUND CONTRIBUTION	-		-		-		5,342,782		-
Total Revenues	\$ 9,723,236		\$ 9,386,450		\$ 9,386,450		\$ 16,178,692		72.4%
Total Resources	\$ 16,322,468		\$ 13,151,180		\$ 13,671,518		\$ 17,935,830		36.4%
EXPENSES BY CATEGORY									
PERSONNEL SERVICES	3,992		-		-		-		-
SUPPLIES	112,613		125,700		125,700		133,000		5.8%
PURCHASED SERVICES	11,920,795		11,788,680		11,788,680		14,302,830		21.3%
Total Expense	\$ 12,037,400		\$ 11,914,380		\$ 11,914,380		\$ 14,435,830		21.2%
Ending Balance	\$ 4,285,068		\$ 1,236,800		\$ 1,757,138		\$ 3,500,000		

Enterprise Funds Summary

Enterprise Funds are required by law to be self-supporting. The TABOR Amendment limits the amount of tax subsidy to 10% of the total operating cost. Most City of Loveland Enterprise Funds are not subsidized, and are funded entirely by user fees. The one exception is the Water Enterprise where the General Fund will pay the principal on a loan of \$750,000 per year; well below the 10% TABOR threshold. Details of the operating costs for each fund are in the Department Chapter under the department in which the enterprise resides. The capital projects for each fund are included in the Capital Program book.

Enterprise Funds

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
REVENUE					
Beginning Balance	\$ 80,459,906	\$ 60,440,690	\$ 94,536,063	\$ 87,671,374	
INTERGOVERNMENTAL	3,972,344	14,467,680	14,467,680	500,000	-96.5%
UTILITY CHARGES	71,171,359	77,837,940	77,837,940	81,973,330	5.3%
CHARGES FOR SERVICE	14,234,749	14,917,810	14,917,810	15,795,405	5.9%
INTEREST	1,499,660	622,500	622,500	1,151,002	84.9%
OTHER	9,632,736	3,319,270	3,510,078	3,798,280	14.4%
IMPACT FEES	8,427,151	6,552,090	6,552,090	6,610,330	0.9%
TRANSFERS	2,042,049	2,181,550	15,773,395	2,518,540	15.4%
BOND PROCEEDS	-	10,000,000	22,900,000	24,900,000	149.0%
AID-TO-CONSTRUCTION	685,794	1,220,000	1,220,000	1,790,000	46.7%
CASH IN LIEU	46,200	250,000	250,000	250,000	0.0%
Total Revenues	\$ 111,712,042	\$ 131,368,840	\$ 158,051,493	\$ 139,286,887	6.0%
Total Resources	\$ 192,171,948	\$ 191,809,530	\$ 252,587,556	\$ 226,958,261	18.3%
EXPENSES BY FUND					
WATER	23,339,473	13,971,850	26,461,719	15,129,527	8.3%
WATER SIF	5,140,118	164,460	13,067,550	771,862	369.3%
RAW WATER	1,024,120	2,034,600	15,034,600	3,476,900	70.9%
WASTEWATER	10,247,813	11,420,020	17,387,222	26,769,571	134.4%
WASTEWATER SIF	591,756	1,309,530	2,050,104	10,739,384	720.1%
POWER	62,444,536	63,151,470	70,518,723	67,852,222	7.4%
POWER PIF	3,514,182	2,064,420	3,444,770	4,542,360	120.0%
STORMWATER	6,347,055	4,000,950	4,951,351	7,828,654	95.7%
SOLID WASTE	9,290,146	7,449,720	7,790,435	7,385,806	-0.9%
GOLF	3,849,000	3,831,820	4,209,708	4,150,247	8.3%
Total Expense	\$ 125,788,199	\$ 109,398,840	\$ 164,916,182	\$ 148,646,533	35.9%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	13,978,982	15,913,900	15,913,900	17,046,141	7.1%
SUPPLIES	2,606,648	2,881,290	3,087,477	3,203,511	11.2%
PAYMENT IN LIEU OF TAXES	5,749,703	6,297,920	6,297,920	6,669,850	5.9%
PURCHASED SERVICES	13,539,116	14,085,430	18,512,098	17,725,789	25.8%
ADMINISTRATIVE OVERHEAD	3,674,644	3,885,160	3,885,160	3,986,232	2.6%
DEPRECIATION	12,752,646	-	-	-	-
DEBT SERVICE	1,568,863	834,340	834,340	1,493,881	79.0%
PURCHASED POWER	39,499,067	42,259,770	42,259,770	42,673,764	1.0%
OTHER	669,943	-	-	-	-
TRANSFERS	3,316,076	1,736,470	15,776,233	2,133,005	22.8%
CAPITAL	28,432,511	21,504,560	58,349,284	53,714,360	149.8%
Total Expense	\$ 125,788,199	\$ 109,398,840	\$ 164,916,182	\$ 148,646,533	35.9%
Ending Balance	\$ 94,536,063	\$ 82,410,690	\$ 87,671,374	\$ 78,311,728	

The following pages show the fund summary for each of the individual enterprise funds.

Water Fund

The Water Enterprise Fund includes all costs, operating and capital, associated with providing the City with an adequate supply of water. The City of Loveland has the third lowest rate of all providers in our surrounding region. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Water Utilities.

Water Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Water Utility	\$ 23,339,473	\$ 13,971,850	\$ 26,461,719	\$ 15,129,527	8.3%
REVENUE					
Beginning Balance	\$ 9,961,179	\$ 10,300,900	\$ 1,933,669	\$ 11,897,447	
INTERGOVERNMENTAL	2,294,529	5,560,580	5,560,580	-	-100.0%
UTILITY CHARGES	9,952,035	11,290,820	11,290,820	12,806,530	13.4%
INTEREST	126,508	37,040	37,040	88,560	139.1%
OTHER	2,185,575	576,060	712,090	1,604,490	178.5%
TRANSFERS	753,316	750,000	5,924,967	752,440	0.3%
BOND PROCEEDS	-	-	12,900,000	-	-
Total Revenues	\$ 15,311,963	\$ 18,214,500	\$ 36,425,497	\$ 15,252,020	-16.3%
Total Resources	\$ 25,273,142	\$ 28,515,400	\$ 38,359,166	\$ 27,149,467	-4.8%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	3,378,275	3,965,820	3,965,820	4,273,154	7.7%
SUPPLIES	1,081,338	1,021,760	960,791	1,138,300	11.4%
PAYMENT IN LIEU OF TAXES	692,861	790,360	790,360	896,460	13.4%
PURCHASED SERVICES	4,044,572	3,762,960	4,176,935	4,757,930	26.4%
ADMINISTRATIVE OVERHEAD	873,064	942,740	942,740	956,802	1.5%
DEPRECIATION	3,825,802	-	-	-	-
DEBT SERVICE	42,150	6,840	6,840	292,151	4171.2%
TRANSFERS	846,077	1,043,190	1,533,610	919,512	-11.9%
CAPITAL	8,555,335	2,438,180	14,084,623	1,895,218	-22.3%
Total Expense	\$ 23,339,473	\$ 13,971,850	\$ 26,461,719	\$ 15,129,527	8.3%
Ending Balance	\$ 1,933,669	\$ 14,543,550	\$ 11,897,447	\$ 12,019,940	

Water SIF Fund

The Water SIF fund is used to account for water impact fees, known in the City as System Impact Fees. These are fees on residential and commercial development and are restricted to expansion of the Water Treatment Plant and the distribution system. The fund is administered by the Water & Power Department.

Water SIF Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Water SIF	\$ 5,140,118	\$ 164,460	\$ 13,067,550	\$ 771,862	369.3%
REVENUE					
Beginning Balance	\$ 8,558,545	\$ 10,300,900	\$ 8,059,836	\$ 8,250,854	
INTERGOVERNMENTAL	1,217,357	2,662,510	2,662,510	-	-100.0%
INTEREST	151,092	46,830	46,830	52,670	12.5%
TRANSFERS	35,564	20,000	8,446,348	20,610	3.1%
IMPACT FEES	3,237,396	2,102,880	2,102,880	1,912,830	-9.0%
Total Revenues	\$ 4,641,409	\$ 4,832,220	\$ 13,258,568	\$ 1,986,110	-58.9%
Total Resources	\$ 13,199,954	\$ 15,133,120	\$ 21,318,404	\$ 10,236,964	-32.4%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	14,241	-	-	-	-
PURCHASED SERVICES	-	-	50,400	-	-
TRANSFERS	-	89,460	201,220	70,472	-21.2%
CAPITAL	5,125,876	75,000	12,815,930	701,390	835.2%
Total Expense	\$ 5,140,118	\$ 164,460	\$ 13,067,550	\$ 771,862	369.3%
Ending Balance	\$ 8,059,836	\$ 14,968,660	\$ 8,250,854	\$ 9,465,102	

Raw Water Fund

The Raw Water Fund is to account for costs of associated with the planning, acquisition and storing of raw water to supply the City with the water necessary to meet residential and commercial needs. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Raw Water Utilities.

Raw Water Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Raw Water Utility	\$ 1,024,120	\$ 2,034,600	\$ 15,034,600	\$ 3,476,900	70.9%
REVENUE					
Beginning Balance	\$ 22,666,478	\$ 20,380,630	\$ 23,616,600	\$ 10,587,328	
INTEREST	397,978	219,400	219,400	237,270	8.1%
OTHER	893,665	1,193,340	1,200,928	515,580	-56.8%
IMPACT FEES	627,810	335,000	335,000	291,970	-12.8%
CASH IN LIEU	46,200	250,000	250,000	250,000	0.0%
TRANSFERS	8,589	-	-	72,820	-
Total Revenues	\$ 1,974,242	\$ 1,997,740	\$ 2,005,328	\$ 1,367,640	-31.5%
Total Resources	\$ 24,640,720	\$ 22,378,370	\$ 25,621,928	\$ 11,954,968	-46.6%
EXPENSES BY CATEGORY					
PURCHASED SERVICES	7,044	7,100	7,100	7,100	0.0%
DEBT SERVICE	826,625	827,500	827,500	848,980	2.6%
TRANSFERS	-	-	13,000,000	-	-
CAPITAL	190,451	1,200,000	1,200,000	2,620,820	118.4%
Total Expense	\$ 1,024,120	\$ 2,034,600	\$ 15,034,600	\$ 3,476,900	70.9%
Ending Balance	\$ 23,616,600	\$ 20,343,770	\$ 10,587,328	\$ 8,478,068	

Wastewater Fund

The Wastewater Enterprise Fund includes all costs, operating and capital, associated with treating the City's wastewater and returning clean usable water to downstream users. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Wastewater Utilities.

Wastewater Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Wastewater Utility	\$ 10,247,813	\$ 11,420,020	\$ 17,387,222	\$ 26,769,571	134.4%
REVENUE					
Beginning Balance	\$ 9,438,420	\$ 1,571,240	\$ 9,722,126	\$ 3,213,874	
INTERGOVERNMENTAL	352,238	1,432,090	1,432,090	500,000	-65.1%
UTILITY CHARGES	8,581,073	9,366,440	9,366,440	10,500,940	12.1%
INTEREST	136,506	26,520	26,520	103,760	291.3%
OTHER	1,461,702	53,920	53,920	96,990	79.9%
BOND PROCEEDS	-	-	-	16,000,000	-
TRANSFERS	-	-	-	170	-
Total Revenues	\$ 10,531,519	\$ 10,878,970	\$ 10,878,970	\$ 27,201,860	150.0%
Total Resources	\$ 19,969,939	\$ 12,450,210	\$ 20,601,096	\$ 30,415,734	144.3%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	2,568,369	3,050,460	3,050,460	3,265,280	7.0%
SUPPLIES	481,622	561,280	656,965	565,290	0.7%
PAYMENT IN LIEU OF TAXES	596,151	655,650	655,650	735,070	12.1%
PURCHASED SERVICES	1,991,898	2,919,390	3,047,258	2,825,987	-3.2%
ADMINISTRATIVE OVERHEAD	366,711	386,940	386,940	425,656	10.0%
OTHER	314,264	-	-	-	-
DEPRECIATION	2,147,621	-	-	-	-
DEBT SERVICE	-	-	-	226,667	-
TRANSFERS	4,895	24,460	69,980	61,050	149.6%
CAPITAL	1,776,282	3,821,840	9,519,969	18,664,571	388.4%
Total Expense	\$ 10,247,813	\$ 11,420,020	\$ 17,387,222	\$ 26,769,571	134.4%
Ending Balance	\$ 9,722,126	\$ 1,030,190	\$ 3,213,874	\$ 3,646,163	

Wastewater SIF Fund

The Wastewater SIF fund is used to account for wastewater impact fees, known in the City as System Impact Fees. These are fees on residential and commercial development and are restricted to expansion of the Wastewater Treatment Plant and the collection system. The fund is administered by the Water & Power Department.

Wastewater SIF Fund Summary

	‘14 Actual	‘15 Adopted Budget	‘15 Revised Budget as of June	‘16 Budget	‘16 Budget / ‘15 Adopted % Change
Wastewater SIF	\$ 591,756	\$ 1,309,530	\$ 2,050,104	\$ 10,739,384	720.1%
REVENUE					
Beginning Balance	\$ 5,449,706	\$ 5,305,670	\$ 6,530,578	\$ 15,686,016	
INTEREST	96,778	58,440	58,440	108,410	85.5%
TRANSFERS	23,301	10,000	15,892	12,460	24.6%
IMPACT FEES	1,552,549	1,131,210	1,131,210	1,386,350	22.6%
BOND PROCEEDS	-	10,000,000	10,000,000	8,900,000	-11.0%
Total Revenues	\$ 1,672,628	\$ 11,199,650	\$ 11,205,542	\$ 10,407,220	-7.1%
Total Resources	\$ 7,122,334	\$ 16,505,320	\$ 17,736,120	\$ 26,093,236	58.1%
EXPENSES BY CATEGORY					
DEBT SERVICE	-	-	-	126,083	-
TRANSFERS	4,239	8,770	14,600	46,360	428.6%
CAPITAL	587,517	1,300,760	2,035,504	10,566,941	712.4%
Total Expense	\$ 591,756	\$ 1,309,530	\$ 2,050,104	\$ 10,739,384	720.1%
Ending Balance	\$ 6,530,578	\$ 15,195,790	\$ 15,686,016	\$ 15,353,852	

Power Fund

The Power Enterprise Fund includes all costs, operating, purchased power, and capital associated with distributing electricity to City residents and businesses. Revenue for the Fund comes from ratepayers receiving power from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Power Utilities.

Power Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Power Utility	\$ 62,444,536	\$ 63,151,470	\$ 70,518,723	\$ 67,852,222	7.4%
REVENUE					
Beginning Balance	\$ 29,013,509	\$ 5,712,930	\$ 24,223,703	\$ 18,227,761	
INTERGOVERNMENTAL	18,357	4,812,500	4,812,500	-	-100.0%
UTILITY CHARGES	52,638,251	57,180,680	57,180,680	58,665,860	2.6%
INTEREST	290,117	128,910	128,910	256,680	99.1%
OTHER	4,018,181	1,128,950	1,176,140	1,202,220	6.5%
TRANSFERS	4,030	-	4,551	5,890	-
AID-TO-CONSTRUCTION	685,794	1,220,000	1,220,000	1,790,000	46.7%
Total Revenues	\$ 57,654,730	\$ 64,471,040	\$ 64,522,781	\$ 61,920,650	-4.0%
Total Resources	\$ 86,668,239	\$ 70,183,970	\$ 88,746,484	\$ 80,148,411	14.2%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	2,840,403	3,532,530	3,532,530	3,876,097	9.7%
SUPPLIES	361,791	505,280	676,751	525,900	4.1%
PAYMENT IN LIEU OF TAXES	3,629,067	4,002,650	4,002,650	4,120,990	3.0%
PURCHASED SERVICES	3,892,696	3,537,390	7,352,872	5,223,156	47.7%
ADMINISTRATIVE OVERHEAD	1,841,962	1,935,410	1,935,410	1,887,034	-2.5%
PURCHASED POWER	39,499,067	42,259,770	42,259,770	42,673,764	1.0%
OTHER	355,679	-	-	-	-
DEPRECIATION	4,572,441	-	-	-	-
TRANSFERS	110,808	151,170	198,940	168,251	11.3%
CAPITAL	5,340,622	7,227,270	10,559,800	9,377,030	29.7%
Total Expense	\$ 62,444,536	\$ 63,151,470	\$ 70,518,723	\$ 67,852,222	7.4%
Ending Balance	\$ 24,223,703	\$ 7,032,500	\$ 18,227,761	\$ 12,296,189	

Power PIF Fund

The Power PIF fund is used to account for power impact fees, known in the City as Plant Improvement Fees. These are fees on residential and commercial development and are restricted to expansion of the electrical distribution system. The fund is administered by the Water & Power Department.

Power PIF Fund Summary

	‘14 Actual	‘15 Adopted Budget	‘15 Revised Budget as of June	‘16 Budget	‘16 Budget / ‘15 Adopted % Change
Power PIF	\$ 3,514,182	\$ 2,064,420	\$ 3,444,770	\$ 4,542,360	120.0%
REVENUE					
Beginning Balance	\$ 8,398,302	\$ 2,677,410	\$ 8,309,183	\$ 8,616,130	
INTEREST	67,973	33,250	33,250	45,850	37.9%
OTHER	40,708	-	-	-	-
TRANSFERS	801,038	996,550	976,637	824,150	-17.3%
IMPACT FEES	2,515,344	2,741,830	2,741,830	2,741,830	0.0%
Total Revenues	\$ 3,425,063	\$ 3,771,630	\$ 3,751,717	\$ 3,611,830	-4.2%
Total Resources	\$ 11,823,365	\$ 6,449,040	\$ 12,060,900	\$ 12,227,960	89.6%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	108,148	-	-	-	-
TRANSFERS	-	19,420	19,420	42,360	118.1%
CAPITAL	3,406,034	2,045,000	3,425,350	4,500,000	120.0%
Total Expense	\$ 3,514,182	\$ 2,064,420	\$ 3,444,770	\$ 4,542,360	120.0%
Ending Balance	\$ 8,309,183	\$ 4,384,620	\$ 8,616,130	\$ 7,685,600	

Stormwater Fund

The Stormwater Enterprise Fund includes all costs, operating, and capital, associated with treating the City's stormwater runoff and returning clean, usable water to downstream users. Revenues for this fund come from an assessment on utility ratepayers. The Fund is administered by the Public Works Department to more closely align the stormwater management with street construction and maintenance. Details of expenditures from the Fund can be found in the Public Works chapter in the Stormwater section.

Stormwater Fund Summary

	‘14 Actual	‘15 Adopted Budget	‘15 Revised Budget as of June	‘16 Budget	‘16 Budget / ‘15 Adopted % Change
Stormwater	\$ 6,347,055	\$ 4,000,950	\$ 4,951,351	\$ 7,828,654	95.7%
REVENUE					
Beginning Balance	\$ 6,759,386	\$ 1,497,060	\$ 6,514,391	\$ 6,801,950	
INTERGOVERNMENTAL	16,412	-	-	-	-
CHARGES FOR SERVICE	4,506,975	4,935,080	4,935,080	5,433,420	10.1%
IMPACT FEES	494,052	241,170	241,170	277,350	15.0%
INTEREST	87,879	27,660	27,660	105,380	281.0%
TRANSFERS	5,171	5,000	5,000	5,000	0.0%
OTHER	991,571	30,000	30,000	-	-100.0%
Total Revenues	\$ 6,102,060	\$ 5,238,910	\$ 5,238,910	\$ 5,821,150	11.1%
Total Resources	\$ 12,861,446	\$ 6,735,970	\$ 11,753,301	\$ 12,623,100	87.4%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	1,372,196	1,357,390	1,357,390	1,403,605	3.4%
SUPPLIES	66,888	74,670	74,670	78,261	4.8%
PAYMENT IN LIEU OF TAXES	313,191	345,460	345,460	380,340	10.1%
PURCHASED SERVICES	1,053,584	933,270	952,213	2,103,874	125.4%
ADMINISTRATIVE OVERHEAD	160,326	169,160	169,160	215,574	27.4%
DEPRECIATION	1,297,473	-	-	-	-
TRANSFERS	1,464,120	400,000	405,940	825,000	106.3%
CAPITAL	619,277	721,000	1,646,518	2,822,000	291.4%
Total Expense	\$ 6,347,055	\$ 4,000,950	\$ 4,951,351	\$ 7,828,654	95.7%
Ending Balance	\$ 6,514,391	\$ 2,735,020	\$ 6,801,950	\$ 4,794,446	

Solid Waste Fund

The Solid Waste Fund includes all costs, operating and capital, associated with the collection and disposal or recycling of the City's solid wastes, and the management of a contract for mosquito control services. Revenues for the Fund come from user fees assessed for solid waste services. Rates, set annually, ensure recovery of all operating and capital costs from users. The Fund is administered by the Public Works Department. Expenditure Details can be found in the Public Works chapter under Solid Waste.

Solid Waste Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Solid Waste	\$ 9,290,146	\$ 7,449,720	\$ 7,790,435	\$ 7,385,806	-0.9%
REVENUE					
Beginning Balance	\$ 5,420,844	\$ 782,470	\$ 2,893,429	\$ 2,096,814	
INTERGOVERNMENTAL	4,099	-	-	-	-
CHARGES FOR SERVICE	6,232,832	6,226,500	6,226,500	6,433,160	3.3%
INTEREST	104,593	30,320	30,320	103,492	241.3%
OTHER	10,167	337,000	337,000	379,000	12.5%
TRANSFERS	411,040	400,000	400,000	825,000	106.3%
Total Revenues	\$ 6,762,731	\$ 6,993,820	\$ 6,993,820	\$ 7,740,652	10.7%
Total Resources	\$ 12,183,575	\$ 7,776,290	\$ 9,887,249	\$ 9,837,466	26.5%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	2,030,539	2,195,840	2,195,840	2,205,248	0.4%
SUPPLIES	130,173	149,310	149,310	229,770	53.9%
PAYMENT IN LIEU OF TAXES	414,044	396,800	396,800	429,990	8.4%
PURCHASED SERVICES	2,066,055	2,506,640	2,506,640	2,435,046	-2.9%
ADMINISTRATIVE OVERHEAD	222,328	231,130	231,130	312,752	35.3%
DEPRECIATION	909,309	-	-	-	-
TRANSFERS	885,937	-	290,715	-	-
CAPITAL	2,631,761	1,970,000	2,020,000	1,773,000	-10.0%
Total Expense	\$ 9,290,146	\$ 7,449,720	\$ 7,790,435	\$ 7,385,806	-0.9%
Ending Balance	\$ 2,893,429	\$ 326,570	\$ 2,096,814	\$ 2,451,660	

Golf Fund

The City's golf courses are funded through and provide the revenues for the Golf Enterprise Fund. The Fund's primary source of revenue is user fees paid by golf course patrons. These fees, set annually, ensure that all operating and capital costs are recovered from users. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department chapter under Golf.

Golf Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
ADMINISTRATION	1,327,091	645,900	687,708	653,585	1.2%
OLDE COURSE	950,472	1,019,540	1,049,540	1,454,529	42.7%
CATTAIL CREEK	183,589	263,100	263,100	278,253	5.8%
MARIANNA BUTTE	1,285,057	1,840,080	2,146,160	1,701,060	-7.6%
PLAY/TEE MANAGEMENT	102,791	63,200	63,200	62,820	-0.6%
Total Expense	\$ 3,849,000	\$ 3,831,820	\$ 4,209,708	\$ 4,150,247	8.3%
REVENUE					
Beginning Balance	\$ 2,945,851	\$ 1,911,480	\$ 2,732,548	\$ 2,293,200	
INTERGOVERNMENTAL	69,352	-	-	-	-
CHARGES FOR SERVICE	3,494,942	3,756,230	3,756,230	3,928,825	4.6%
INTEREST	40,236	14,130	14,130	48,930	246.3%
OTHER	31,167	-	-	-	-
Total Revenues	\$ 3,635,697	\$ 3,770,360	\$ 3,770,360	\$ 3,977,755	5.5%
Total Resources	\$ 6,581,548	\$ 5,681,840	\$ 6,502,908	\$ 6,270,955	10.4%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	1,666,811	1,811,860	1,811,860	2,022,757	11.6%
SUPPLIES	484,836	568,990	568,990	665,990	17.0%
PURCHASED SERVICES	483,267	418,680	418,680	372,696	-11.0%
ADMINISTRATIVE OVERHEAD	210,253	219,780	219,780	188,414	-14.3%
PAYMENT IN LIEU OF TAXES	104,389	107,000	107,000	107,000	0.0%
DEBT SERVICE	700,088	-	-	-	-
TRANSFERS	-	-	41,808	-	-
CAPITAL	199,356	705,510	1,041,590	793,390	12.5%
Total Expense	\$ 3,849,000	\$ 3,831,820	\$ 4,209,708	\$ 4,150,247	8.3%
Ending Balance	\$ 2,732,548	\$ 1,850,020	\$ 2,293,200	\$ 2,120,708	

Special Revenue Funds Summary

The Special Revenue Funds are for programs that, by Council policy, have dedicated revenue sources, and with the exception of the Community Development Block Grant (CDBG) Fund, are primarily capital in nature. For detail on the projects within these funds, see the Capital Program Chapter. The Department Summary Chapter contains detailed explanations of the expenses in the special revenue funds in the Department Section within which they reside.

Special Revenue Funds

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
REVENUE					
Beginning Balance	\$ 65,866,973	\$ 35,151,107	\$ 55,871,973	\$ 43,942,132	
TAXES	1,000,028	840,000	840,000	1,140,000	35.7%
INTERGOVERNMENTAL	8,506,700	6,891,990	12,211,315	6,985,321	1.4%
CHARGES FOR SERVICE	2,387,846	2,643,760	2,643,760	2,671,017	1.0%
LICENSES & PERMITS	287,543	117,340	117,340	117,240	-0.1%
IMPACT FEES	5,608,444	4,840,410	4,840,410	5,301,540	9.5%
INTEREST	1,068,061	681,300	681,300	587,665	-13.7%
OTHER	1,034,391	67,040	135,798	241,680	260.5%
TRANSFERS	18,154,601	6,129,040	23,176,591	8,712,892	42.2%
GENERAL FUND SUBSIDY	6,157,144	6,825,280	6,801,280	6,868,931	0.6%
Total Revenues	\$ 44,204,759	\$ 29,036,160	\$ 51,447,794	\$ 32,626,286	12.4%
Total Resources	\$ 110,071,732	\$ 64,187,267	\$ 107,319,767	\$ 76,568,418	19.3%
EXPENSES BY FUND					
CITY OF LOVELAND TRANSIT	1,379,303	1,681,880	1,681,880	1,771,840	5.3%
ECONOMIC INCENTIVES	903,302	-	2,571,985	-	-
CAPITAL PROJECTS	14,838,850	2,777,580	11,423,761	5,618,310	102.3%
PERPETUAL CARE	-	165,000	165,000	-	-100.0%
PARKS & RECREATION IMPROVEMENT	94,523	300,000	697,197	310,000	3.3%
CONSERVATION TRUST	2,647,720	279,630	388,274	1,421,689	408.4%
LARIMER COUNTY OPEN SPACE	2,268,117	5,169,910	6,560,769	4,907,854	-5.1%
COM. DEV. BLOCK GRANT (CDBG)	458,233	301,780	500,997	322,471	6.9%
ART IN PUBLIC PLACES	558,053	351,040	351,040	327,407	-6.7%
LODGING TAX	921,045	900,200	1,215,200	940,523	4.5%
POLICE SEIZURES & FORFEITURES	36,937	-	-	-	-
PEG FEE	2,873	190,000	190,000	190,000	0.0%
TRANSPORTATION	13,630,470	13,343,110	24,211,198	13,872,298	4.0%
PARKS CEF	4,163,185	349,760	1,831,167	1,951,760	458.0%
RECREATION CEF	6,147	300,000	1,350,000	300,000	0.0%
TRAILS CEF	37,862	830,330	1,200,000	706,330	-14.9%
OPEN LANDS CEF	4,438	-	676,000	-	-
FIRE CEF	4,378,093	-	306,000	-	-
POLICE CEF	133,892	1,136,500	1,270,793	737,500	-35.1%
LIBRARY CEF	3,276	-	263,368	-	-
CULTURAL SERVICES CEF	3,276	-	263,369	2,400,000	-
GEN. GOVT. CEF	6,346,306	-	453,350	-	-
STREETS CEF	1,383,859	1,627,000	5,806,287	1,424,000	-12.5%
FIBER NETWORK	-	-	-	-	-
Total Expense	\$ 54,199,759	\$ 29,703,720	\$ 63,377,635	\$ 37,201,982	25.2%
EXPENSES BY CATEGORY					
PERSONNEL SRVCS	5,127,237	4,908,080	4,911,148	5,783,163	17.8%
SUPPLIES	1,635,521	1,315,290	1,331,054	1,450,524	10.3%
PURCHASED SERVICES	6,883,835	4,641,840	8,560,236	4,718,200	1.6%
ADMINISTRATIVE OVERHEAD	778,687	819,220	819,220	808,295	-1.3%
TRANSFERS	12,020,148	2,682,000	10,534,044	2,021,500	-24.6%
CAPITAL	27,754,332	15,337,290	37,221,933	22,420,300	46.2%
Total Expense	\$ 54,199,759	\$ 29,703,720	\$ 63,377,635	\$ 37,201,982	25.2%
Ending Balance	\$ 55,871,973	\$ 34,483,547	\$ 43,942,132	\$ 39,366,436	

Transit Fund

The Transit Fund is used to account for all revenues and costs to provide fixed route bus service and Paratransit services to City residents. The City is also a partner with the City of Fort Collins and City of Longmont to provide regional bus services connecting the three cities. Details on the costs and revenues can be found in the Public Works chapter of the Department Summaries Section. The funding sources are Federal Transit Administration (FTA) grants, farebox revenue, and a subsidy from General Fund resources.

City of Loveland Transit Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Transit	\$ 1,379,303	\$ 1,681,880	\$ 1,681,880	\$ 1,771,840	5.3%
REVENUE					
Beginning Balance	\$ -	\$ -	\$ -	\$ -	
INTERGOVERNMENTAL	447,588	413,500	413,500	405,000	-2.1%
CHARGES FOR SERVICE	117,349	116,000	116,000	124,172	7.0%
OTHER	73	-	-	-	-
TRANSFERS	-	-	24,000	-	-
GENERAL FUND SUBSIDY	814,293	1,152,380	1,128,380	1,242,668	7.8%
Total Revenues	\$ 1,379,303	\$ 1,681,880	\$ 1,681,880	\$ 1,771,840	5.3%
Total Resources	\$ 1,379,303	\$ 1,681,880	\$ 1,681,880	\$ 1,771,840	5.3%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	687,175	718,350	718,350	736,382	2.5%
SUPPLIES	11,594	29,900	29,900	42,062	40.7%
PURCHASED SERVICES	568,817	826,060	826,060	886,355	7.3%
ADMINISTRATIVE OVERHEAD	103,551	107,570	107,570	107,041	-0.5%
CAPITAL	8,166	-	-	-	-
Total Expense	\$ 1,379,303	\$ 1,681,880	\$ 1,681,880	\$ 1,771,840	5.3%
Ending Balance	\$ -	\$ -	\$ -	\$ -	

Economic Incentives Fund

Fund revenue comes from an annual contribution from General Fund revenue. Funds are appropriated by Council as needed to support economic development projects. This fund is new for 2014. Previously funding was shown in the Economic Development Department budget.

Economic Incentives Fund Summary

	‘14 Actual	‘15 Adopted Budget	‘15 Revised Budget as of June	‘16 Budget	‘16 Budget / ‘15 Adopted % Change
Economic Incentives	\$ 903,302	\$ -	\$ 2,571,985	\$ -	-
REVENUE					
Beginning Balance	\$ -	\$ 1,216,690	\$ 862,211	\$ 940,226	
INTEREST	1,073	-	-	-	-
TRANSFERS	1,764,440	450,000	2,650,000	450,000	0.0%
Total Revenues	\$ 1,765,513	\$ 450,000	\$ 2,650,000	\$ 450,000	0.0%
Total Resources	\$ 1,765,513	\$ 1,666,690	\$ 3,512,211	\$ 1,390,226	-16.6%
EXPENSES BY CATEGORY					
PURCHASED SERVICES	873,094	-	2,571,985	-	-
TRANSFERS	30,208	-	-	-	-
Total Expense	\$ 903,302	\$ -	\$ 2,571,985	\$ -	-
Ending Balance	\$ 862,211	\$ 1,666,690	\$ 940,226	\$ 1,390,226	

Capital Projects Fund

The Capital Projects Fund is where all non-enterprise infrastructure other than the street system, major building maintenance projects, and major equipment purchases for General Fund agencies are budgeted. The funding sources for the fund are primarily transfers from the General Fund, and the CEF Funds. This allows for the full cost of a project to be budgeted when the funding for the project is from different sources.

See the Capital Program Chapter for details on Capital Projects.

Capital Projects Fund Summary

	‘14 Actual	‘15 Adopted Budget	‘15 Revised Budget as of June	‘16 Budget	‘16 Budget / ‘15 Adopted % Change
Capital Projects	\$ 14,838,850	\$ 2,777,580	\$ 11,423,761	\$ 5,618,310	102.3%
REVENUE					
Beginning Balance	\$ 1,900,291	\$ 692,470	\$ 1,910,291	\$ 1,910,291	
INTERGOVERNMENTAL	181,313	-	-	-	-
INTEREST	12,838	-	-	-	-
OTHER	10,000	-	-	-	-
TRANSFERS	14,644,699	2,777,580	11,423,761	5,618,310	102.3%
Total Revenues	\$ 14,848,850	\$ 2,777,580	\$ 11,423,761	\$ 5,618,310	102.3%
Total Resources	\$ 16,749,141	\$ 3,470,050	\$ 13,334,052	\$ 7,528,601	117.0%
EXPENSES BY CATEGORY					
SUPPLIES	47,347	45,000	67,079	45,000	0.0%
PURCHASED SERVICES	441,850	-	586,430	-	-
TRANSFERS	116,801	-	-	-	-
CAPITAL	14,232,853	2,732,580	10,770,252	5,573,310	104.0%
Total Expense	\$ 14,838,850	\$ 2,777,580	\$ 11,423,761	\$ 5,618,310	102.3%
Ending Balance	\$ 1,910,291	\$ 692,470	\$ 1,910,291	\$ 1,910,291	

Perpetual Care Fund**Perpetual Care Fund Summary**

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Perpetual Care	\$ -	\$ 165,000	\$ 165,000	\$ -	-100.0%
REVENUE					
Beginning Balance	\$ 2,683,317	\$ 2,775,017	\$ 2,784,839	\$ 2,737,039	
CHARGES FOR SERVICE	54,075	61,700	61,700	61,700	0.0%
INTEREST	47,447	55,500	55,500	40,970	-26.2%
Total Revenues	\$ 101,522	\$ 117,200	\$ 117,200	\$ 102,670	-12.4%
Total Resources	\$ 2,784,839	\$ 2,892,217	\$ 2,902,039	\$ 2,839,709	-1.8%
EXPENSES BY CATEGORY					
CAPITAL	-	165,000	165,000	-	-100.0%
Total Expense	\$ -	\$ 165,000	\$ 165,000	\$ -	-100.0%
Ending Balance	\$ 2,784,839	\$ 2,727,217	\$ 2,737,039	\$ 2,839,709	

Park Improvement Fund

The Park Improvement Fund receives user fees for the use of park shelters, ball fields, and tennis courts, as well as a share of user fees paid for Larimer County parks within the Loveland Urban Growth Area. Current policy dedicates money in this fund to improving and renovating park facilities. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Park Improvement

Parks & Recreation Improvement Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Parks & Rec Impovement	\$ 94,523	\$ 300,000	\$ 697,197	\$ 310,000	3.3%
REVENUE					
Beginning Balance	\$ 2,167,272	\$ 1,540,740	\$ 2,159,357	\$ 1,533,490	
CHARGES FOR SERVICE	41,188	52,840	52,840	53,200	0.7%
INTEREST	38,474	18,490	18,490	23,320	26.1%
OTHER	6,946	-	-	-	-
Total Revenues	\$ 86,608	\$ 71,330	\$ 71,330	\$ 76,520	7.3%
Total Resources	\$ 2,253,880	\$ 1,612,070	\$ 2,230,687	\$ 1,610,010	-0.1%
EXPENSES BY CATEGORY					
CAPITAL	94,523	300,000	697,197	310,000	3.3%
Total Expense	\$ 94,523	\$ 300,000	\$ 697,197	\$ 310,000	3.3%
Ending Balance	\$ 2,159,357	\$ 1,312,070	\$ 1,533,490	\$ 1,300,010	

Conservation Trust Fund

The Conservation Trust Fund receives a share of the proceeds of the Colorado Lottery. Current policy dedicates money in this fund to construction and maintenance of the City's recreation trails system. In the past, Lottery revenues have provided partial funding of the Chilson Recreation Center and the Youth Sports Complex. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Conservation Trust.

Conservation Trust Fund Summary

	'14 Actual		'15 Adopted Budget		'15 Revised Budget as of June		'16 Budget		'16 Budget / '15 Adopted % Change
Conservation Trust	\$ 2,647,720		\$ 279,630		\$ 388,274		\$ 1,421,689		408.4%
REVENUE									
Beginning Balance	\$ 5,670,898		\$ 3,597,120		\$ 3,803,782		\$ 4,183,668		
INTERGOVERNMENTAL	681,380		725,000		725,000		725,000		0.0%
INTEREST	99,224		43,160		43,160		65,460		51.7%
Total Revenues	\$ 780,604		\$ 768,160		\$ 768,160		\$ 790,460		2.9%
Total Resources	\$ 6,451,502		\$ 4,365,280		\$ 4,571,942		\$ 4,974,128		13.9%
EXPENSES BY CATEGORY									
PERSONNEL SERVICES	82,985		115,820		115,820		127,748		10.3%
SUPPLIES	12,774		12,900		12,900		12,900		0.0%
PURCHASED SERVICES	27,166		25,580		25,580		24,540		-4.1%
ADMINISTRATIVE OVERHEAD	11,713		11,560		11,560		10,841		-6.2%
CAPITAL	2,513,082		113,770		222,414		1,245,660		994.9%
Total Expense	\$ 2,647,720		\$ 279,630		\$ 388,274		\$ 1,421,689		408.4%
Ending Balance	\$ 3,803,782		\$ 4,085,650		\$ 4,183,668		\$ 3,552,439		

Open Space Fund

The Open Space Fund receives a share of revenues from the Larimer County Open Space tax, a countywide one-quarter cent sales and use tax. The County tax expires in 2018. Use of money in this fund is restricted to the acquisition and management of open space, and it cannot be used for other general governmental purposes. Under City of Loveland policies, fifteen percent (15%) of Open Space revenue is reserved each year to continue operation and maintenance after the tax expires. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Open Space.

Larimer County Open Space Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Open Space	\$ 2,268,117	\$ 5,169,910	\$ 6,560,769	\$ 4,907,854	-5.1%
REVENUE					
Beginning Balance	\$ 13,809,006	\$ 5,169,910	\$ 14,395,320	\$ 9,782,371	
INTERGOVERNMENTAL	2,228,338	1,800,000	1,800,000	1,836,000	2.0%
INTEREST	244,047	144,820	144,820	175,810	21.4%
OTHER	382,046	3,000	3,000	203,000	6666.7%
Total Revenues	\$ 2,854,431	\$ 1,947,820	\$ 1,947,820	\$ 2,214,810	13.7%
Total Resources	\$ 16,663,437	\$ 7,117,730	\$ 16,343,140	\$ 11,997,181	68.6%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	311,005	368,570	368,570	531,780	44.3%
SUPPLIES	134,097	34,050	34,050	41,800	22.8%
PURCHASED SERVICES	113,326	61,270	325,050	140,804	129.8%
ADMINISTRATIVE OVERHEAD	33,099	36,020	36,020	37,470	4.0%
CAPITAL	1,676,590	4,670,000	5,797,079	4,156,000	-11.0%
Total Expense	\$ 2,268,117	\$ 5,169,910	\$ 6,560,769	\$ 4,907,854	-5.1%
Ending Balance	\$ 14,395,320	\$ 1,947,820	\$ 9,782,371	\$ 7,089,327	

Larimer County Open Space Fund Balance Allocation

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Open Space					
TOTAL FUND BALANCE	14,395,320	1,947,820	9,782,371	7,089,327	264.0%
UNRESTRICTED FUND BALANCE	12,236,022	1,655,647	8,315,015	6,025,928	264.0%
MAINTENANCE RESERVE*	\$ 2,159,298	\$ 292,173	\$ 1,467,356	\$ 1,063,399	264.0%

*City policy requires that 15% of annual expenditures be set aside to provide for operations and maintenance of Open Space after the countywide tax expires in 2018.

Community Development Block Grant Fund

The CDBG Fund is for federal funds the City receives from the U.S. Department of Housing and Urban Development. Loveland is an entitlement city, which allows the City to receive funds each year without reapplication. Currently, the funding is directed towards affordable housing needs in the community. The Community Development Block Grant Fund is managed by the Community Partnership Office in the Development Services Department. Details on the expenditures are in the Development Services chapter.

Community Development Block Grant Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
CDBG	\$ 458,233	\$ 301,780	\$ 500,997	\$ 322,471	6.9%
REVENUE					
INTERGOVERNMENTAL	458,233	301,780	500,997	322,471	6.9%
Total Revenues	\$ 458,233	\$ 301,780	\$ 500,997	\$ 322,471	6.9%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	54,972	55,710	55,710	61,744	10.8%
SUPPLIES	1,957	750	750	750	0.0%
PURCHASED SERVICES	401,304	245,320	444,537	259,977	6.0%
Total Expense	\$ 458,233	\$ 301,780	\$ 500,997	\$ 322,471	6.9%

Art in Public Places Fund

The Art in Public Places Fund is administered by the Cultural Services Department and the Visual Arts Commission. The Art in Public Places Program was established by ordinance in 1985. One percent (1%) of the cost of all City construction projects is deposited into the fund to be used for the acquisition, maintenance and repairs, and related administrative expenses for works of art. A construction project is defined as the construction, rehabilitation, renovation, remodeling, equipping, or improvement of any street, park, utility line, or other public improvement by or for the City

Art in Public Places Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Art in Public Places	\$ 558,053	\$ 351,040	\$ 351,040	\$ 327,407	-6.7%
REVENUE					
Beginning Balance	\$ 143,531	\$ 4,980	\$ 74,143	\$ 203,803	
INTEREST	(621)	1,380	1,380	797	-42.2%
CHARGES FOR SERVICE	-	94,420	94,420	-	-100.0%
TRANSFERS	326,186	315,510	384,900	376,314	19.3%
OTHER	163,100	-	-	-	-
Total Revenues	\$ 488,665	\$ 411,310	\$ 480,700	\$ 377,111	-8.3%
Total Resources	\$ 632,196	\$ 416,290	\$ 554,843	\$ 580,914	39.5%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	88,579	89,860	89,860	67,626	-24.7%
SUPPLIES	6,773	6,250	6,250	6,250	0.0%
PURCHASED SERVICES	85,574	74,670	74,670	74,513	-0.2%
ADMINISTRATIVE OVERHEAD	4,206	4,430	4,430	3,188	-28.0%
CAPITAL	372,921	175,830	175,830	175,830	0.0%
Total Expense	\$ 558,053	\$ 351,040	\$ 351,040	\$ 327,407	-6.7%
Ending Balance	\$ 74,143	\$ 65,250	\$ 203,803	\$ 253,507	

Lodging Tax Fund

The Lodging Tax Fund revenue is from the 3% tax on the lodging price approved by the voters in November of 2009. Money in the fund is to be used to promote tourism, conventions and related activities within the City by marketing the city and promoting community events. The fund is managed by the Economic Development Department. Details on the expenditures are in the Department Summary chapter in the Economic Development Department Section.

Lodging Tax Fund Summary

	‘14 Actual	‘15 Adopted Budget	‘15 Revised Budget as of June	‘16 Budget	‘16 Budget / ‘15 Adopted % Change
Lodging Tax	\$ 921,045	\$ 900,200	\$ 1,215,200	\$ 940,523	4.5%
REVENUE					
Beginning Balance	\$ 982,486	\$ 936,150	\$ 993,477	\$ 665,527	
TAXES	852,304	840,000	840,000	840,000	0.0%
INTEREST	16,363	9,570	9,570	5,527	-42.2%
OTHER	63,369	37,680	37,680	37,680	0.0%
Total Revenues	\$ 932,036	\$ 887,250	\$ 887,250	\$ 883,207	-0.5%
Total Resources	\$ 1,914,522	\$ 1,823,400	\$ 1,880,727	\$ 1,548,734	-15.1%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	224,824	247,110	247,110	290,982	17.8%
SUPPLIES	143,138	48,360	48,360	63,410	31.1%
PURCHASED SERVICES	506,529	557,650	872,650	543,241	-2.6%
ADMINISTRATIVE OVERHEAD	21,554	22,080	22,080	17,890	-19.0%
TRANSFERS	25,000	25,000	25,000	25,000	0.0%
Total Expense	\$ 921,045	\$ 900,200	\$ 1,215,200	\$ 940,523	4.5%
Ending Balance	\$ 993,477	\$ 923,200	\$ 665,527	\$ 608,211	

Seizure & Forfeiture Fund

The Seizure & Forfeiture Fund is used to account for proceeds received from assets seized or forfeited through Police felony arrests. The revenues must be used for overtime or equipment used for investigations.

Police Seizures & Forfeitures Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Seizures & Forfeitures	\$ 36,937	\$ -	\$ -	\$ -	-
REVENUE					
Beginning Balance	\$ 44,454	\$ 44,120	\$ 45,270	\$ 45,270	
INTERGOVERNMENTAL	36,937	-	-	-	-
INTEREST	816	-	-	-	-
Total Revenues	\$ 37,753	\$ -	\$ -	\$ -	-
Total Resources	\$ 82,207	\$ 44,120	\$ 45,270	\$ 45,270	2.6%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	36,937	-	-	-	-
Total Expense	\$ 36,937	\$ -	\$ -	\$ -	-
Ending Balance	\$ 45,270	\$ 44,120	\$ 45,270	\$ 45,270	

PEG Fee Fund

The PEG Fee is included in the Cable Franchise agreement, to provide funding to upgrade City equipment used to broadcast Council meeting and other Government programming on the Comcast cable service. The fee is restricted to capital equipment used for the broadcasts. The PEG Fee Fund is managed by the Library. Details on the expenditures are in the Department Summary chapter in the Library Section.

PEG Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
PEG Fee	\$ 2,873	\$ 190,000	\$ 190,000	\$ 190,000	0.0%
REVENUE					
Beginning Balance	\$ 281,796	\$ 198,220	\$ 354,696	\$ 239,996	
CHARGES FOR SERVICE	71,053	71,000	71,000	71,000	0.0%
INTEREST	4,720	4,300	4,300	2,483	-42.3%
Total Revenues	\$ 75,773	\$ 75,300	\$ 75,300	\$ 73,483	-2.4%
Total Resources	\$ 357,569	\$ 273,520	\$ 429,996	\$ 313,479	14.6%
EXPENSES BY CATEGORY					
SUPPLIES	1,829	100,000	100,000	100,000	0.0%
PURCHASED SERVICES	1,044	-	-	-	-
CAPITAL	-	90,000	90,000	90,000	0.0%
Total Expense	\$ 2,873	\$ 190,000	\$ 190,000	\$ 190,000	0.0%
Ending Balance	\$ 354,696	\$ 83,520	\$ 239,996	\$ 123,479	

Transportation Fund

The Transportation Fund is used to account for all revenues and costs to maintain the existing street infrastructure and the construction of new infrastructure. Details on the costs and revenues can be found in the Public Works chapter of the Department Summaries Section and in the Capital Program Section. The primary funding sources are Highway User Tax Funds (HUTF) and other state revenue sharing, the Larimer County Road and Bridge tax revenue sharing, the Transportation Utility Fee, Street Capital Expansion Fees and General Fund resources.

Transportation Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Transportation	\$ 13,630,470	\$ 13,343,110	\$ 24,211,198	\$ 13,872,298	4.0%
REVENUE					
Beginning Balance	\$ -	\$ -	\$ -	\$ -	-0.1%
LICENSES & PERMITS	287,543	117,340	117,340	117,240	1.2%
INTERGOVERNMENTAL	4,472,715	3,651,710	8,411,818	3,696,850	5.0%
CHARGES FOR SERVICE	2,104,181	2,247,800	2,247,800	2,360,945	-96.2%
OTHER	39,321	26,360	26,360	1,000	-27.2%
TRANSFERS	1,383,859	1,627,000	7,734,980	2,070,000	-0.8%
GENERAL FUND SUBSIDY	5,342,851	5,672,900	5,672,900	5,626,263	-0.4%
Total Revenues	\$ 13,630,470	\$ 13,343,110	\$ 24,211,198	\$ 13,872,298	4.0%
Total Resources	\$ 13,630,470	\$ 13,343,110	\$ 24,211,198	\$ 13,872,298	4.0%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	3,591,477	3,262,900	3,265,968	3,915,141	20.0%
SUPPLIES	1,173,881	1,038,080	1,031,765	1,138,352	9.7%
PURCHASED SERVICES	3,816,295	2,801,290	2,453,537	2,788,770	-0.4%
ADMINISTRATIVE OVERHEAD	604,564	637,560	637,560	631,865	-0.9%
TRANSFERS	43,558	30,000	30,000	35,000	-16.7%
CAPITAL	4,400,695	5,573,280	16,792,368	5,363,170	-3.8%
Total Expense	\$ 13,630,470	\$ 13,343,110	\$ 24,211,198	\$ 13,872,298	4.0%
Ending Balance	\$ -	\$ -	\$ -	\$ -	-

Capital Expansion Fee Funds

The Capital Expansion Fee Funds contain all impact fee collections and projects associated with impact fees. Capital Expansion Fees, designed to address the need for capital facilities, are one-time charges assessed on new development. Fees are collected at the time a building permit is issued and no later than issuance of a Certificate of Occupancy. All building permits that create new dwelling units, new commercial or industrial facilities or a change in use are assessed a Capital Expansion Fee. The City has a separate fee for each service area and funds received are restricted to use within the service area. The following pages show the revenues and used for each fee service area.

Parks Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Parks CEF	\$ 4,163,185	\$ 349,760	\$ 1,831,167	\$ 1,951,760	458.0%
REVENUE					
Beginning Balance	\$ 6,323,165	\$ 2,100,320	\$ 3,544,838	\$ 2,755,431	
INTERGOVERNMENTAL	196	-	-	-	-
INTEREST	118,029	38,510	38,510	26,340	-31.6%
IMPACT FEES	1,266,634	1,003,250	1,003,250	1,339,030	33.5%
TRANSFERS	-	-	-	28,324	-
Total Revenues	\$ 1,384,859	\$ 1,041,760	\$ 1,041,760	\$ 1,393,694	33.8%
Total Resources	\$ 7,708,023	\$ 3,142,080	\$ 4,586,598	\$ 4,149,125	32.1%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	49,283	49,760	49,760	51,760	4.0%
PURCHASED SERVICES	6,147	-	200,000	-	-
TRANSFERS	4,043,652	-	1,481,407	-	-
CAPITAL	64,103	300,000	100,000	1,900,000	533.3%
Total Expense	\$ 4,163,185	\$ 349,760	\$ 1,831,167	\$ 1,951,760	458.0%
Ending Balance	\$ 3,544,838	\$ 2,792,320	\$ 2,755,431	\$ 2,197,365	

Recreation Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Recreation CEF	\$ 6,147	\$ 300,000	\$ 1,350,000	\$ 300,000	0.0%
REVENUE					
Beginning Balance	\$ 5,697,749	\$ 4,659,890	\$ 6,348,349	\$ 6,327,519	
OTHER	3,500	-	-	-	-
INTEREST	70,380	90,050	90,050	83,300	-7.5%
IMPACT FEES	572,291	569,960	569,960	634,730	11.4%
TRANSFERS	10,576	669,160	669,160	28,324	-95.8%
Total Revenues	\$ 656,747	\$ 1,329,170	\$ 1,329,170	\$ 746,354	-43.8%
Total Resources	\$ 6,354,496	\$ 5,989,060	\$ 7,677,519	\$ 7,073,873	18.1%
EXPENSES BY CATEGORY					
PURCHASED SERVICES	6,147	50,000	130,000	-	-100.0%
TRANSFERS	-	-	1,000,000	-	-
CAPITAL	-	250,000	220,000	300,000	20.0%
Total Expense	\$ 6,147	\$ 300,000	\$ 1,350,000	\$ 300,000	0.0%
Ending Balance	\$ 6,348,349	\$ 5,689,060	\$ 6,327,519	\$ 6,773,873	

Trails Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Trails CEF	\$ 37,862	\$ 830,330	\$ 1,200,000	\$ 706,330	-14.9%
REVENUE					
Beginning Balance	\$ 1,301,622	\$ 851,790	\$ 1,470,660	\$ 826,730	
INTERGOVERNMENTAL	-	-	360,000	-	-
INTEREST	22,613	23,280	23,280	15,590	-33.0%
IMPACT FEES	184,287	172,790	172,790	196,520	13.7%
Total Revenues	\$ 206,900	\$ 196,070	\$ 556,070	\$ 212,110	8.2%
Total Resources	\$ 1,508,522	\$ 1,047,860	\$ 2,026,730	\$ 1,038,840	-0.9%
EXPENSES BY CATEGORY					
PURCHASED SERVICES	8,203	-	-	-	-
CAPITAL	29,659	830,330	1,200,000	706,330	-14.9%
Total Expense	\$ 37,862	\$ 830,330	\$ 1,200,000	\$ 706,330	-14.9%
Ending Balance	\$ 1,470,660	\$ 217,530	\$ 826,730	\$ 332,510	

Open Lands Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Open Lands CEF	\$ 4,438	\$ -	\$ 676,000	\$ -	-
REVENUE					
Beginning Balance	\$ 1,623,826	\$ 1,255,430	\$ 1,954,592	\$ 1,599,442	
INTEREST	28,725	37,670	37,670	23,930	-36.5%
IMPACT FEES	306,479	283,180	283,180	320,030	13.0%
TRANSFERS	-	-	-	28,324	-
Total Revenues	\$ 335,204	\$ 320,850	\$ 320,850	\$ 372,284	16.0%
Total Resources	\$ 1,959,030	\$ 1,576,280	\$ 2,275,442	\$ 1,971,726	25.1%
EXPENSES BY CATEGORY					
PURCHASED SERVICES	4,438	-	-	-	-
TRANSFERS	-	-	250,000	-	-
CAPITAL	-	-	426,000	-	-
Total Expense	\$ 4,438	\$ -	\$ 676,000	\$ -	-
Ending Balance	\$ 1,954,592	\$ 1,576,280	\$ 1,599,442	\$ 1,971,726	

Fire Protection Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Fire CEF	\$ 4,378,093	-	\$ 306,000	-	-
REVENUE					
Beginning Balance	\$ 4,256,682	\$ 49,810	\$ 333,925	\$ 636,385	-
OTHER	41,924	-	-	-	-
INTEREST	50,877	510	510	510	0.0%
IMPACT FEES	352,064	318,160	318,160	318,160	0.0%
TRANSFERS	10,470	289,790	289,790	-	-100.0%
Total Revenues	\$ 455,335	\$ 608,460	\$ 608,460	\$ 318,670	-47.6%
Total Resources	\$ 4,712,018	\$ 658,270	\$ 942,385	\$ 955,055	45.1%
EXPENSES BY CATEGORY					
SUPPLIES	102,131	-	-	-	-
PURCHASED SERVICES	10,799	-	11,000	-	-
TRANSFERS	34,039	-	-	-	-
CAPITAL	4,231,123	-	295,000	-	-
Total Expense	\$ 4,378,093	\$ 658,270	\$ 306,000	\$ 636,385	\$ 955,055
Ending Balance	\$ 333,925	\$ 658,270	\$ 636,385	\$ 955,055	

Law Enforcement Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Police CEF	\$ 133,892	\$ 1,136,500	\$ 1,270,793	\$ 737,500	-35.1%
REVENUE					
Beginning Balance	\$ 4,737,298	\$ 4,815,190	\$ 5,099,447	\$ 4,269,784	-
OTHER	60,212	-	-	-	-
INTEREST	83,282	97,070	97,070	56,062	-42.2%
IMPACT FEES	351,799	344,060	344,060	344,060	0.0%
TRANSFERS	749	-	-	-	-
Total Revenues	\$ 496,041	\$ 441,130	\$ 441,130	\$ 400,122	-9.3%
Total Resources	\$ 5,233,339	\$ 5,256,320	\$ 5,540,577	\$ 4,669,906	-11.2%
EXPENSES BY CATEGORY					
PURCHASED SERVICES	3,276	-	-	-	-
TRANSFERS	-	1,000,000	1,000,000	537,500	-46.3%
CAPITAL	130,617	136,500	270,793	200,000	46.5%
Total Expense	\$ 133,892	\$ 1,136,500	\$ 1,270,793	\$ 737,500	-35.1%
Ending Balance	\$ 5,099,447	\$ 4,119,820	\$ 4,269,784	\$ 3,932,406	

Library Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Library CEF	\$ 3,276	\$ -	\$ 263,368	\$ -	- -
REVENUE					
Beginning Balance	\$ 497,505	\$ 630,720	\$ 759,940	\$ 771,179	- -
OTHER	2,500	-	15,167	-	-
INTEREST	4,425	9,290	9,290	5,365	-42.2%
IMPACT FEES	258,785	250,150	250,150	250,150	0.0%
TRANSFERS	-	-	-	28,324	-
Total Revenues	\$ 265,710	\$ 259,440	\$ 274,607	\$ 283,839	9.4%
Total Resources	\$ 763,216	\$ 890,160	\$ 1,034,547	\$ 1,055,018	18.5%
EXPENSES BY CATEGORY					
PURCHASED SERVICES	3,276	-	13,368	-	-
TRANSFERS	-	-	250,000	-	-
Total Expense	\$ 3,276	\$ -	\$ 263,368	\$ -	- -
Ending Balance	\$ 759,940	\$ 890,160	\$ 771,179	\$ 1,055,018	- -

Cultural Services Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Culture CEF	\$ 3,276	\$ -	\$ 263,369	\$ 2,400,000	- -
REVENUE					
Beginning Balance	\$ 2,682,670	\$ 2,122,240	\$ 2,943,074	\$ 2,934,285	- -
INTEREST	47,466	52,940	52,940	30,575	-42.2%
IMPACT FEES	216,214	201,640	201,640	201,640	0.0%
TRANSFERS	-	-	-	28,324	-
Total Revenues	\$ 263,679	\$ 254,580	\$ 254,580	\$ 260,539	2.3%
Total Resources	\$ 2,946,350	\$ 2,376,820	\$ 3,197,654	\$ 3,194,824	34.4%
EXPENSES BY CATEGORY					
PURCHASED SERVICES	3,276	-	13,369	-	-
TRANSFERS	-	-	250,000	-	-
CAPITAL	-	-	-	2,400,000	-
Total Expense	\$ 3,276	\$ -	\$ 263,369	\$ 2,400,000	- -
Ending Balance	\$ 2,943,074	\$ 2,376,820	\$ 2,934,285	\$ 794,824	- -

General Government Capital Expansion Fee Fund Summary

	‘14 Actual	‘15 Adopted Budget	‘15 Revised Budget as of June	‘16 Budget	‘16 Budget / ‘15 Adopted % Change
General Government CEF	\$ 6,346,306	\$ -	\$ 453,350	\$ -	-
REVENUE					
Beginning Balance	\$ 6,947,649	\$ 336,760	\$ 1,157,955	\$ 1,192,576	
OTHER	9,000	-	53,591	-	-
INTEREST	106,380	8,220	8,220	4,747	
IMPACT FEES	440,334	426,160	426,160	426,160	0.0%
TRANSFERS	898	-	-	28,324	-
Total Revenues	\$ 556,611	\$ 434,380	\$ 487,971	\$ 459,231	5.7%
Total Resources	\$ 7,504,261	\$ 771,140	\$ 1,645,926	\$ 1,651,807	114.2%
EXPENSES BY CATEGORY					
PURCHASED SERVICES	3,276	-	12,000	-	-
TRANSFERS	6,343,030	-	441,350	-	-
Total Expense	\$ 6,346,306	\$ -	\$ 453,350	\$ -	-
Ending Balance	\$ 1,157,955	\$ 771,140	\$ 1,192,576	\$ 1,651,807	

Streets Capital Expansion Fee Fund Summary

	‘14 Actual	‘15 Adopted Budget	‘15 Revised Budget as of June	‘16 Budget	‘16 Budget / ‘15 Adopted % Change
Streets CEF	\$ 1,383,859	\$ 1,627,000	\$ 5,806,287	\$ 1,424,000	-12.5%
REVENUE					
Beginning Balance	\$ 4,115,755	\$ 2,153,540	\$ 4,728,599	\$ 239,912	
OTHER	252,400	-	-	-	-
INTEREST	72,021	46,540	46,540	26,879	-42.2%
IMPACT FEES	1,659,557	1,271,060	1,271,060	1,271,060	0.0%
TRANSFERS	12,725	-	-	28,324	-
Total Revenues	\$ 1,996,703	\$ 1,317,600	\$ 1,317,600	\$ 1,326,263	0.7%
Total Resources	\$ 6,112,458	\$ 3,471,140	\$ 6,046,199	\$ 1,566,175	-54.9%
EXPENSES BY CATEGORY					
TRANSFERS	1,383,859	1,627,000	5,806,287	1,424,000	-12.5%
Total Expense	\$ 1,383,859	\$ 1,627,000	\$ 5,806,287	\$ 1,424,000	-12.5%
Ending Balance	\$ 4,728,599	\$ 1,844,140	\$ 239,912	\$ 142,175	

Fiber Network**Fiber Network Fund Summary**

	'14 Actual		'15 Adopted Budget		'15 Revised Budget as of June		'16 Budget		'16 Budget / '15 Adopted % Change
Fiber Network	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
REVENUE									
Beginning Balance	\$ -	\$ -	\$ 147,208	\$ -	\$ 147,208	\$ -	\$ 147,208	\$ -	-
Taxes		147,724						300,000	
INTEREST		(516)						-	-
Total Revenues	\$ 147,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	-
Total Resources	\$ 147,208	\$ -	\$ -	\$ -	\$ 147,208	\$ -	\$ 447,208	\$ -	-
EXPENSES BY CATEGORY									
Total Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Ending Balance	\$ 147,208	\$ -	\$ -	\$ -	\$ 147,208	\$ -	\$ 447,208	\$ -	-

Other Entity Funds Summary

These are funds to account for the revenues and expenses of separate governmental units the City of Loveland either has a significant interest in or has created for special purposes. The spending for these funds is approved either by a joint relationship through an intergovernmental agreement, or by a separate resolution.

The Airport is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority to control this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the Fort Collins – Loveland Municipal Airport as part of the administrative responsibilities. The Loveland/Larimer Building Authority (LLBA) was established by Larimer County and the City of Loveland to construct and operate the Police and Courts facility.

The Loveland Fire and Rescue Authority is a newly-created entity. The Authority is a partnership between the City of Loveland and the Loveland Rural Fire District, with each contributing to the Fire Authority budget.

The General Improvement District (GID) #1, the Loveland Special Improvement District (SID) #1 and the Loveland Urban Renewal Authority (LURA) are separate entities created for specific expenditures and are funded by either a separate mill levy from the city, a special assessment, or tax increment financing (TIF). The City Council serves as the Board of Directors for these separate entities.

An ordinance adopting the budget will be presented to the governing body of each entity for approval.

None of these funds are included in the City's Total Budget summary.

Other Entities Funds

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
REVENUE					
Beginning Balance	\$ 16,702,677	\$ 2,259,110	\$ 15,792,175	\$ 14,045,583	
TAXES	11,890,140	12,030,060	12,030,060	13,392,667	11.3%
INTERGOVERNMENTAL	11,703,995	13,283,860	13,795,843	13,642,653	2.7%
LICENSES & PERMITS	134,618	132,250	132,250	131,050	-0.9%
CHARGES FOR SERVICE	689,614	653,380	653,380	632,978	-3.1%
INTEREST	149,710	22,710	22,710	63,918	181.5%
OTHER	33,304	18,200	18,200	20,683	13.6%
Total Revenues	\$ 24,601,381	\$ 26,140,460	\$ 26,652,443	\$ 27,883,949	6.7%
Total Resources	\$ 41,304,058	\$ 28,399,570	\$ 42,444,618	\$ 41,929,532	47.6%
EXPENSES BY FUND					
AIRPORT	2,352,581	1,729,940	3,427,542	1,098,558	-36.5%
FIRE	10,773,683	11,896,420	12,408,403	12,598,737	5.9%
GID	100,976	24,500	24,500	24,500	0.0%
LLBA	586,218	631,790	631,790	682,601	8.0%
LURA	11,028,274	11,110,000	11,216,150	11,155,960	0.4%
SID	670,150	690,650	690,650	1,060,650	53.6%
Total Expense	\$ 25,511,883	\$ 26,083,300	\$ 28,399,035	\$ 26,621,006	2.1%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	8,537,115	9,212,660	9,293,786	9,871,101	7.1%
SUPPLIES	512,136	508,220	610,581	428,079	-15.8%
PURCHASED SERVICES	2,083,310	2,523,260	2,914,061	2,633,242	4.4%
ADMINISTRATIVE OVERHEAD	1,054,588	1,106,070	1,106,070	1,181,162	6.8%
DEPRECIATION	1,407,642	-	-	-	-
DEBT SERVICE	10,913,208	11,050,000	11,095,960	11,095,960	0.4%
CAPITAL	1,003,884	1,683,090	3,378,577	1,411,462	-16.1%
Total Expense	\$ 25,511,883	\$ 26,083,300	\$ 28,399,035	\$ 26,621,006	2.1%
Ending Balance	\$ 15,792,175	\$ 2,316,270	\$ 14,045,583	\$ 15,308,526	

Airport Fund

The Airport Fund receives revenue for operating and capital expenses primarily from revenues generated by airport operations. Additional revenues are provided by the airport partners, the Cities of Loveland and Fort Collins, and, for approved projects, from the FAA and Colorado Department of Transportation. Use of money in the Fund is restricted to the airport. The Fund is managed by the City Managers Office. Details on the expenditures are in the Other Entities chapter.

Airport Fund Summary

		'14 Actual		'15 Adopted Budget		'15 Revised Budget as of June		'16 Budget		'16 Budget / '15 Adopted % Change
Airport		\$ 2,352,581		\$ 1,729,940		\$ 3,427,542		\$ 1,098,558		-36.5%
REVENUE										
Beginning Balance		\$ 3,132,110		\$ 863,640		\$ 2,004,810		\$ 145,958		
INTERGOVERNMENTAL		545,022		905,000		905,000		513,340		-43.3%
AIRPORT REVENUE		648,438		637,280		637,280		624,978		-1.9%
INTEREST		22,291		10,710		10,710		6,185		-42.3%
OTHER		9,530		15,700		15,700		8,208		-47.7%
Total Revenues		\$ 1,225,281		\$ 1,568,690		\$ 1,568,690		\$ 1,152,711		-26.5%
Total Resources		\$ 4,357,391		\$ 2,432,330		\$ 3,573,500		\$ 1,298,669		-46.6%
EXPENSES BY CATEGORY										
PERSONNEL SERVICES		367,987		389,380		434,556		481,216		23.6%
SUPPLIES		32,270		49,700		49,700		53,200		7.0%
PURCHASED SERVICES		524,382		405,860		567,209		397,474		-2.1%
DEPRECIATION		1,407,642		-		-		-		-
CAPITAL		20,300		885,000		2,376,077		166,668		-81.2%
Total Expense		\$ 2,352,581		\$ 1,729,940		\$ 3,427,542		\$ 1,098,558		-36.5%
Ending Balance		\$ 2,004,810		\$ 702,390		\$ 145,958		\$ 200,111		

Loveland Fire Authority Fund

The Loveland Fire Authority Fund receives revenue for operating and capital expenses primarily from contributions from the City and the Loveland Rural Fire District. Additional revenues are generated from fees charged for services provided by both the Fire Operations and Community Safety Divisions. Expenditures from this fund are limited to the operations and capital needs of the Authority. The Fund is managed by the Fire Department. Details on the expenditures are in the Other Entities chapter. The Authority was created in 2012.

Fire Rescue Authority Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
Fire Rescue Authority	\$ 10,773,683	\$ 11,896,420	\$ 12,408,403	\$ 12,598,737	5.9%
REVENUE					
Beginning Balance	\$ 17,398	\$ 17,400	\$ 17,397	\$ 17,397	
INTERGOVERNMENTAL	10,572,755	11,747,070	12,259,053	12,446,712	6.0%
LICENSES & PERMITS	134,618	132,250	132,250	131,050	-0.9%
CHARGES FOR SERVICE	41,176	16,100	16,100	8,000	-50.3%
INTEREST	4,985	1,000	1,000	3,000	200.0%
OTHER	20,148	-	-	9,975	-
Total Revenues	\$ 10,773,682	\$ 11,896,420	\$ 12,408,403	\$ 12,598,737	5.9%
Total Resources	\$ 10,791,080	\$ 11,913,820	\$ 12,425,800	\$ 12,616,134	5.9%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	8,038,469	8,686,540	8,722,490	9,243,645	6.4%
SUPPLIES	476,269	455,020	556,818	371,379	-18.4%
PURCHASED SERVICES	1,051,619	1,534,710	1,704,535	1,611,418	5.0%
ADMINISTRATIVE OVERHEAD	1,051,610	1,102,710	1,102,710	1,178,151	6.8%
CAPITAL	155,716	117,440	321,850	194,144	65.3%
Total Expense	\$ 10,773,683	\$ 11,896,420	\$ 12,408,403	\$ 12,598,737	5.9%
Ending Balance	\$ 17,397	\$ 17,400	\$ 17,397	\$ 17,397	

Loveland General Improvement District #1 Fund

The Loveland General Improvement District #1 (GID) Fund revenues are provided by an ad valorem tax on all properties within the District's boundaries. The mill levy for the District is 2.684 mills. Fund revenues are restricted to construction of parking and pedestrian improvements within the District. The Fund is managed by the Public Works Department. Details on the expenditures are in the Other Entities chapter.

General Improvement District #1 Fund Summary

		‘14 Actual		‘15 Adopted Budget		‘15 Revised Budget as of June		‘16 Budget		‘16 Budget / ‘15 Adopted % Change
General Improvement District	\$	100,976	\$	24,500	\$	24,500	\$	24,500		0.0%
REVENUE										
Beginning Balance	\$	132,097	\$	29,900	\$	71,162	\$	81,232		
TAXES		38,129		34,210		34,210		38,315		12.0%
INTEREST		1,912		360		360		450		25.0%
Total Revenues	\$	40,041	\$	34,570	\$	34,570	\$	38,765		12.1%
Total Resources	\$	172,138	\$	64,470	\$	105,732	\$	119,997		86.1%
EXPENSES BY CATEGORY										
SUPPLIES		-		2,000		2,000		2,000		0.0%
PURCHASED SERVICES		14,852		22,500		22,500		22,500		0.0%
CAPITAL		86,125		-		-		-		-
Total Expense	\$	100,976	\$	24,500	\$	24,500	\$	24,500		0.0%
Ending Balance	\$	71,162	\$	39,970	\$	81,232	\$	95,497		

Loveland–Larimer Building Authority Fund

The Loveland–Larimer Building Authority Fund was established to provide operating funds for the Police & Courts Building located at Monroe Avenue and 10th Street. Fund revenues come from contributions from the City of Loveland and Larimer County and are based upon building square footage occupied by each entity. The Fund is managed by the Public Works Department and the Parks & Recreation Department. The Public Works Department provides facility maintenance services and the Parks & Recreation Department provides grounds maintenance services. Details on Fund expenditures can be found in the Other Entities chapter.

Loveland Larimer Building Authority Fund Summary

	‘14 Actual	‘15 Adopted Budget	‘15 Revised Budget as of June	‘16 Budget	‘16 Budget / ‘15 Adopted % Change
LLBA	\$ 586,218	\$ 631,790	\$ 631,790	\$ 682,601	8.0%
REVENUE					
Beginning Balance	\$ -	\$ -	\$ -	\$ -	-
INTERGOVERNMENTAL	586,218	631,790	631,790	682,601	8.0%
Total Revenues	\$ 586,218	\$ 631,790	\$ 631,790	\$ 682,601	8.0%
Total Resources	\$ 586,218	\$ 631,790	\$ 631,790	\$ 682,601	8.0%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	130,659	136,740	136,740	146,240	6.9%
SUPPLIES	3,597	1,500	2,063	1,500	0.0%
PURCHASED SERVICES	385,051	490,190	489,627	531,850	8.5%
ADMINISTRATIVE OVERHEAD	2,978	3,360	3,360	3,011	-10.4%
CAPITAL	63,934	-	-	-	-
Total Expense	\$ 586,218	\$ 631,790	\$ 631,790	\$ 682,601	8.0%
Ending Balance	\$ -	\$ -	\$ -	\$ -	-

Loveland Special Improvement District #1 Fund

The City serves as the sponsoring agency for the Loveland Special Improvement District #1 (SID). The District was established to allow for the collection of assessments from property owners in the District to back bonded debt used to construct infrastructure improvements in the District. The City does not have any legal obligation towards this debt.

Special Improvement District #1 Fund Summary

		‘14 Actual		‘15 Adopted Budget		‘15 Revised Budget as of June		‘16 Budget		‘16 Budget / ‘15 Adopted % Change
SID #1		\$ 670,150		\$ 690,650		\$ 690,650		\$ 1,060,650		53.6%
REVENUE										
Beginning Balance		\$ 478,665		\$ 475,750		\$ 504,849		\$ 497,699		
TAXES		682,927		675,000		675,000		675,000		0.0%
INTEREST		9,781		6,000		6,000		3,465		-42.3%
OTHER		3,626		2,500		2,500		2,500		0.0%
Total Revenues		\$ 696,334		\$ 683,500		\$ 683,500		\$ 680,965		-0.4%
Total Resources		\$ 1,174,999		\$ 1,159,250		\$ 1,188,349		\$ 1,178,664		1.7%
EXPENSES BY CATEGORY										
PURCHASED SERVICES		5,390		10,000		10,000		10,000		0.0%
CAPITAL		664,760		680,650		680,650		1,050,650		54.4%
Total Expense		\$ 670,150		\$ 690,650		\$ 690,650		\$ 1,060,650		53.6%
Ending Balance		\$ 504,849		\$ 468,600		\$ 497,699		\$ 118,014		

Note: The bond ordinance for Loveland Special Improvement District #1 requires that a portion of the assessments received be placed in reserve accounts, so at the end of the year there will be a reserve balance. The reserve amounts are not excess funds. The reserves are to fund the upcoming interest payments to bondholders should annual assessments not be received on a timely basis. The fund balance remaining in the final year of the bonds (2029) will be applied to the final payment and assessments on property owners will be lowered.

Loveland Urban Renewal Authority Fund

The Loveland Urban Renewal Authority (LURA) was established to enable the use of tax increment financing to fund redevelopment and infrastructure improvements within the boundaries of the Authority. The Authority currently has three project areas; the downtown area, U.S. 34 Crossroads Renewal Area (also known as the Centerra Project Area) on the east side of the City, and expanded Finley's Addition Plan Area located in downtown.

Loveland Urban Renewal Authority Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
LURA	\$ 11,028,274	\$ 11,110,000	\$ 11,216,150	\$ 11,155,960	0.4%
REVENUE					
Beginning Balance	\$ 12,942,407	\$ 872,420	\$ 13,193,957	\$ 13,303,297	
TAXES	11,169,084	11,320,850	11,320,850	12,679,352	12.0%
INTEREST	110,740	4,640	4,640	50,818	995.2%
Total Revenues	\$ 11,279,824	\$ 11,325,490	\$ 11,325,490	\$ 12,730,170	12.4%
Total Resources	\$ 24,222,231	\$ 12,197,910	\$ 24,519,447	\$ 26,033,467	113.4%
EXPENSES BY CATEGORY					
PURCHASED SERVICES	102,016	60,000	120,190	60,000	0.0%
DEBT SERVICE	10,913,208	11,050,000	11,095,960	11,095,960	0.4%
CAPITAL	13,050	-	-	-	-
Total Expense	\$ 11,028,274	\$ 11,110,000	\$ 11,216,150	\$ 11,155,960	0.4%
Ending Balance	\$ 13,193,957	\$ 1,087,910	\$ 13,303,297	\$ 14,877,507	

Fund Balance Summary

	'14 Actual Ending Balance	'15 Adopted Ending Balance	'15 Revised Ending Balance as of June	'16 Ending Balance
GENERAL FUND	\$ 54,788,835	\$ 30,240,750	\$ 42,602,551	\$ 37,266,907
INTERNAL SERVICE FUNDS				
CITY FLEET	6,377,712	8,318,750	5,481,047	6,009,459
FLEET MANAGEMENT	74,340	24,040	27,191	107,932
RISK MANAGEMENT	4,898,397	2,574,300	4,316,667	3,595,142
EMPLOYEE BENEFITS	4,285,068	1,236,800	1,757,138	3,500,000
Total Internal Service Funds	\$ 15,635,517	\$ 12,153,890	\$ 11,582,043	\$ 13,212,533
ENTERPRISE FUNDS				
WATER	1,933,669	14,543,550	11,897,447	12,019,940
WATER SIF	8,059,836	14,968,660	8,250,854	9,465,102
RAW WATER	23,616,600	20,343,770	10,587,328	8,478,068
WASTEWATER	9,722,126	1,030,190	3,213,874	3,646,163
WASTEWATER SIF	6,530,578	15,195,790	15,686,016	15,353,852
POWER	24,223,703	7,032,500	18,227,761	12,296,189
POWER PIF	8,309,183	4,384,620	8,616,130	7,685,600
STORMWATER	6,514,391	2,735,020	6,801,950	4,794,446
SOLID WASTE	2,893,429	326,570	2,096,814	2,451,660
GOLF	2,732,548	1,850,020	2,293,200	2,120,708
Total Enterprise Funds	\$ 94,536,063	\$ 82,410,690	\$ 87,671,374	\$ 78,311,728
SPECIAL REVENUE FUNDS				
CITY OF LOVELAND TRANSIT	-	-	-	-
ECONOMIC INCENTIVES	862,211	1,666,690	940,226	1,390,226
CAPITAL PROJECTS	1,910,291	692,470	1,910,291	1,910,291
PERPETUAL CARE	2,784,839	2,727,217	2,737,039	2,839,709
PARKS & RECREATION IMPROVEMENT	2,159,357	1,312,070	1,533,490	1,300,010
CONSERVATION TRUST	3,803,782	4,085,650	4,183,668	3,552,439
LARIMER COUNTY OPEN SPACE	14,395,320	1,947,820	9,782,371	7,089,327
COM. DEV. BLOCK GRANT (CDBG)	-	-	-	-
ART IN PUBLIC PLACES	74,143	65,250	203,803	253,507
LODGING TAX	993,477	923,200	665,527	608,211
POLICE SEIZURES & FORFEITURES	45,270	44,120	45,270	45,270
PEG FEE	354,696	83,520	239,996	123,479
TRANSPORTATION	-	-	-	-
PARKS CEF	3,544,838	2,792,320	2,755,431	2,197,365
RECREATION CEF	6,348,349	5,689,060	6,327,519	6,773,873
TRAILS CEF	1,470,660	217,530	826,730	332,510
OPEN LANDS CEF	1,954,592	1,576,280	1,599,442	1,971,726
FIRE CEF	333,925	658,270	636,385	955,055
POLICE CEF	5,099,447	4,119,820	4,269,784	3,932,406
LIBRARY CEF	759,940	890,160	771,179	1,055,018
CULTURAL SERVICES CEF	2,943,074	2,376,820	2,934,285	794,824
GEN. GOVT. CEF	1,157,955	771,140	1,192,576	1,651,807
STREETS CEF	4,728,599	1,844,140	239,912	142,175
FIBER NETWORK	147,208	-	147,208	447,208
Total Special Revenue Funds	\$ 55,871,973	\$ 34,483,547	\$ 43,942,132	\$ 39,366,436
Total All City Funds	\$ 220,832,388	\$ 159,288,877	\$ 185,798,100	\$ 168,157,604