

**AGENDA**  
**LOVELAND CITY COUNCIL STUDY SESSION**  
**TUESDAY, SEPTEMBER 8, 2015**  
**CITY COUNCIL CHAMBERS**  
**500 EAST THIRD STREET**  
**LOVELAND, COLORADO**

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**STUDY SESSION 6:30 P.M. - STUDY SESSION AGENDA**

**1. FINANCE**

**(presenters: Bill Cahill and Brent Worthington, 120 min)**

**Presentation of the City Manager's Recommended Budget for 2016**

Staff will present to City Council the City Manager's 2016 Recommended Budget, including the 2016 Recommended Capital Program. The discussion will review revenue projections and major changes to the budget.

**ADJOURN**



**CITY OF LOVELAND**  
BUDGET OFFICE

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**AGENDA ITEM:** 1  
**MEETING DATE:** 9/8/2015  
**TO:** City Council  
**FROM:** Bill Cahill, City Manager  
**PRESENTER:** Brent Worthington, Finance Director

**TITLE:**

Presentation of the City Manager's Recommended Budget for 2016

**SUMMARY:**

Staff will present to City Council the City Manager's 2016 Recommended Budget, including the 2016 Recommended Capital Program. The discussion will review revenue projections and major changes to the budget.

**BACKGROUND:**

The 2016 Recommended Budget is respectfully submitted for City Council consideration in accordance with the City Charter, Section 11-2. It was developed based on City Council financial sustainability principles and the goals established at the 2015 City Council Planning Session.

The total net budget is \$274.8 million. It is comprised of both operations expenditures and capital expenditures. The operations expenditures are \$192.1 million, a 7.5% increase over the 2015 Adopted Budget. The increase is primarily due to merit increases and new staffing.

The 2016 capital expenditures are \$82.6 million, a 106% increase from the 2015 Adopted Budget. The increase is primarily due the Water Treatment Plant expansion, and required improvements and additions to the Wastewater Treatment Plant.

The public hearing and first reading of the ordinance will be held October 6, 2015. The second reading will be held October 20, 2015. The Citizen Finance Advisory Commission will conduct a review of the recommended budget at their September 9, 2015 meeting. The material provided for this study session is in summary format.

The budget document you received provides a complete financial plan by fund including: revenues and expenditures by agency and category; a three year comparison of revenues and expenditures; a ten year capital improvement plan; estimated beginning and ending balances for all funds; the budget message from the City Manager (with an addendum); explanatory information relative to budgetary basis of accounting, financial policies, scope of services provided by the City, and other pertinent information. The full document is available on the City's website, in the City Library at the reference desk and in the City Clerk's Office for public review.

Attached to the cover sheet is the City manager's Budget Message, which appears each year in the published Budget Book. The City Manager has also supplied an Addendum that is also attached to this cover sheet and deals with options being presented to the Council as well as a significant replenishing of reserve in the Benefits Fund.

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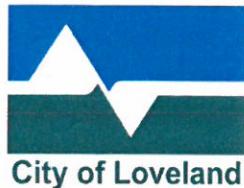
**REVIEWED BY CITY MANAGER:**



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**LIST OF ATTACHMENTS**

1. City Manager's Budget Message
2. Addendum to Budget Message
3. Budget Summary
4. Schedule of Transfers
5. Departmental Budget Changes
6. Presentation Slides



**CITY OF LOVELAND**  
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## Budget Message from the City Manager

To the Honorable Mayor and Members of the City Council:

The budget for 2016 is respectfully submitted for your consideration, in accordance with the City's home rule charter. This budget outlines revenues and expenses for calendar year 2016. The budget continues the City's upward trend since the recession of 2008-2011.

### The City's Starting Financial Position

The City enters 2016 in a healthy financial position. The Comprehensive Annual Financial Report (CAFR) for the year ending December 31, 2014 shows growing revenues and stable fund balances. The City now has over \$923 million in assets, and it is likely with current capital projects under construction that the City will exceed \$1 billion in assets by sometime in 2016 or 2017.

### Going Forward: The Economic Picture affecting Revenues

The U.S. economy has now been expanding since 2010, and economic booms do not last forever. Last year's budget message included cautions about possible weakening in the national and international economy. This still remains a distinct possibility.

The perspective underlying this budget is that 2016 will continue to be basically economically healthy for Loveland. Recent local economic trends remain strong. Loveland has added jobs, unemployment remains low, and development activity is robust. Loveland's unemployment rate 3.7% remains below both the national and Colorado average, and dropped 0.8% from the rate in April of 2014. However, in 2016 and 2017, Loveland will encounter stiffer regional retail competition from newer centers and stores in Fort Collins, Longmont and Timnath, which will likely limit sales tax growth somewhat going forward from that time.

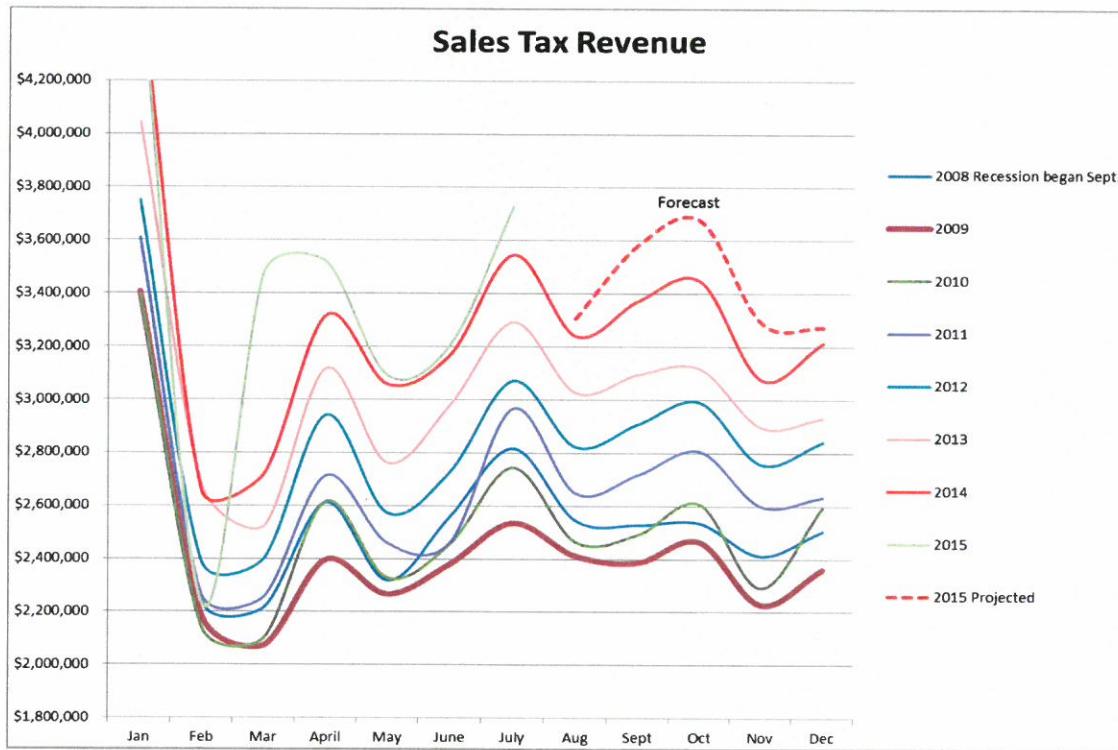
The significant Loveland trend to watch is sales tax revenues, since these revenues account for 72% of General Fund taxes. Figure 1 shows net taxable sales since 2008. Loveland's net taxable sales in 2014 showed a very encouraging increase above the prior year, but the trend has weakened a bit in 2015.

Our larger perspective on sales and use tax revenues: we have been growing generally at about 6-7% annually over the past three to four years. In 2015 we began to experience softening of growth in some particular sectors. This, together with growing regional competition, is causing us to reduce our projected sales tax growth overall to 3%, rather than the 6% of the last few years. We have also reduced sales tax growth rates through the next five years of the Ten Year Financial Plan, and then show return to slightly higher growth before the end of the ten year period.

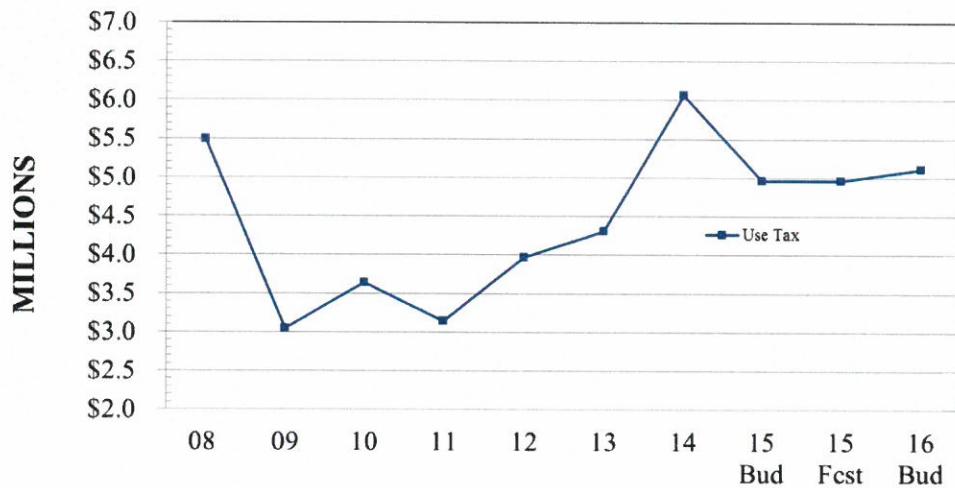
Use taxes (9% of General Fund taxes), which are traditionally volatile, increased significantly in 2014 and dropped back closer to historical trends in 2015 (see Figure 2). We are forecasting only minor growth compared to 2015. Property taxes, which account for 14% of General Fund taxes, are projected to increase by

12.0 % based on the re-valuations from the County Assessor. This changes the trend of flat sales tax over the past five years.

**Figure 1: Trends in Loveland Net Taxable Sales**



**Figure 2: Loveland Use Taxes**



In sum, the possible slowing of local revenues discussed in last year's budget message seems to be arriving and has been built into the Budget for 2016. We have reduced our sales tax growth estimate from the 6% projection of the last three years to 3%. The use tax estimate, driven by new development, is healthy but we are projecting only a minor increase. Property tax is a positive spot – this has been flat for years with very little growth, but new assessments this year will produce an increase. Other revenues (fees and charges) are projected to be "normal", with fee increases in utility rates following the rate tracks approved by Council.

### The Budget in a Nutshell

There are four general themes in this year's City program and Budget:

- Organizational Transition: We are undergoing significant organizational changes in some areas, which are not directly reflected in budget changes but are important shifts for the City to absorb and manage. These include:
  - The growing independence of the Fire Authority, including shifting employees from the City to the Authority.
  - The new Airport Commission, introducing a new shared governance model to the Airport. The addition of new commercial air service is also important, but too recent an event to be projected financially.
  - The recent transition of administrative staffing back to the Municipal Court.
- Re-aligning priorities: We have used the results of Priority-Based Budgeting and the food sales tax reduction work of early 2015 to cut over \$500,000 in expenses in select areas, freeing money for higher priorities in other areas.
- Deliberate investment in two areas: We are adding resources to Police and the Building Division, including new positions. This is to keep moving forward with the adopted Police Staffing and Resources Strategy; and to respond to increased levels of development.
- One new initiative: We propose adding an Urban Forester (one new position) this year, to bring together and elevate our existing practices in managing our urban forest. This position has been considered for addition in each of the past two budget years but was not recommended; the growing threat of the emerald ash borer makes this timely in 2016.

The total 2016 City Budget expenditures will increase from 2015, primarily due to capital projects, which are up by about \$42 million. This budget strengthens services in key priority areas, and adds regular staff in high-priority areas, but limits growth in the rest of the City organization.

### Total City Budget (Net of Internal Transfers, in 1000's)

<u>Budget Year</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Operations	160,532	166,369	178,629	192,115
Percent Change	12.9%	3.6%	7.4%	7.5%
Capital	46,320	57,004	40,107	82,654
Percent Change	-14.6%	23.1%	-29.6%	106.1%
Total Net Budget	206,852	223,373	218,736	274,769
Percent Change	15.6%	8.0%	-2.1%	25.6%

General Fund expenditures are increasing in 2016 from 2015 levels by 25.6%. This is primarily because of multiple capital projects this year.

### General Fund Adopted Budget (Net of Administrative Overhead)

	<u>2012 Budget</u>	<u>2013* Budget</u>	<u>2014 Net* Budget</u>	<u>2015 Net* Budget</u>	<u>2016 Net* Budget</u>
General Fund Budget	63,617,600	65,192,070	77,171,380	73,882,560	89,164,115
Ending Balance	21,559,650	25,027,190	26,719,340	30,240,750	33,896,987

*The General Fund net budget factors out the Administrative charges that occur between General Fund Departments, and represents actual spending.*

Fund balances, including the General Fund balance, have grown over the last several years. However, two factors will combine to limit or reduce fund balances in the next few years:

- the funding of several one-time high priority Council projects
- the projected use of fund balances for planned capital projects

The coming decline in fund balances was first projected in the City's 2013 Forecast document, which showed the impacts of major capital projects like Windy Gap Firming Project.

### Fund Balances, Recent History and Projected (in 1000's)

	<u>2012 Yr. End Actual</u>	<u>2013 Yr. End Actual</u>	<u>2014 Yr. End Actual</u>	<u>2015 Yr. End Budget</u>	<u>2016 Yr. End Budget</u>	<u>2017 Yr. End Proj.</u>	<u>2018 Yr. End Proj.</u>	<u>2019 Yr. End Proj.</u>
General Fund Budget	33,786	38,862	54,789	30,241	33,897	30,904	34,752	39,108
All Other Fund Balances	163,563	160,883	166,043	129,048	130,254	134,813	113,531	117,505
Total, All Fund Balances	197,349	199,745	220,832	159,289	163,510	165,717	148,283	156,613

### Re-Aligning Priorities

This budget reflects the continuing City Council's priorities of public safety, economic vitality, and infrastructure. Deliberate efforts have been made in this budget to target resources to these key priority areas. This includes decisions in both operations and capital projects.

A key tool in re-aligning priorities has been the work from Priority-Based Budgeting and the food sales tax reduction analysis. In total, we have used over \$500,000 in budget reductions identified through these methods. These budget reductions were selected on the basis of least impact to services and the public. The reductions are shown in the Table below:

**2016 Budget Reductions for Re-alignment**

	Reduction	FTE	Description
Executive/Legal	\$ 18,512		Eliminate Internship Position
	12,095		Transition of Judge Position
Finance	3,150		Car Allowance
	1,500		Food
	5,000		Computer Supply/Equipment
Information Technology	12,000		Travel/Meetings/Schooling
	10,130		Maintenance & Repair Contract
	10,000		Suspended negotiation of Innoprise software maintenance agreements
HR	3,000		Citizen Volunteer Recognition & Awards
	1,000		Food
Economic Development	40,550	0.50	Administrative Technician
	10,000		Northern Colorado Economic Development Corporation contribution
Development Services	800		City participation in Loveland Honors Awards Event
	22,880	0.38	Reduce existing Planner hours
	300		Food
Police	21,000		Staffing for summer community events
Public Works	58,000		Janitorial Schedule
	252,000		Replacement of 11 GF Vehicles
Parks and Recreation	33,340	1.20	2 vacant Parks part-time positions
	4,700		Free T-shirts for adult league winners
	3,300		Food
	1,200		Free exercise towels at Chilson
Cultural Services	2,374		Elimination of SAY Program
	4,748		Suspension of digitization of collection for online access
	200		Postage (Rialto Bridge)
<b>TOTAL GENERAL FUND</b>	<b>\$ 531,779</b>	<b>2.08</b>	

Fleet	50,000	Implement DOT minimum standards
<b>TOTALS</b>	<b>\$ 581,779</b>	<b>2.08</b>

The PBB tool has allowed us to look at programs within the City and use information to make changes. Programs identified through PBB account for over \$400,000 of the savings listed above. The way in which PBB was used was not simply to eliminate low-scoring “fourth quartile” programs, but to do a deeper analysis of programs which were (1) not mandated, (2) not generating revenues, and (3) ranked lower in results.

The 2016 Budget reflects program reductions identified by PBB in the following areas:

<b>Portions of Budget Reductions Identified through PBB</b>	
Cultural Services:	\$ 7,122
Dev. Services:	47,037
Human Resources:	3,000
Parks & Rec:	38,040
Police:	12,700
Public Works:	<u>310,000</u>
Total	\$417,899

#### **Deliberate Investments in High-Priority Areas**

Public safety has been a key focus area for Council policymaking, with the results being embodied in this 2016 Budget. Among the key investments for 2016:

- 4 new Police positions are added based on the Tier 2 level of the Police Staffing Plan
- One new position is added in Fire

By their nature, public safety departments are labor-intensive, with most expenses for staffing. The additional public safety positions added in both Fire and Police are guided by long term strategies on how to appropriately staff these departments.

The Police positions being added are guided by the Police Department’s strategic plan for the next 10 years. We are adding two new sworn officers in patrol, and adding “civilian” positions to take work load off of sworn officers and allow sworn officers to focus on higher-priority activities. Note that one of the civilian positions frees up a sergeant to return to patrol or investigations, so the net effect is adding three uniformed positions.

The Police staffing plan is built in “Tiers”, with each Tier to be accomplished based on City revenue growth. The 2015 additions achieve “Tier 2”, even in the face of a less robust sales tax projection for the City.

Because of very substantial personnel additions in the last two years, Fire Department staffing has plateaued for the next few years, as projected in last year’s budget message. No significant Fire additions are expected until Station Ten is added in the future.

Our second area of deliberate investment in the Building Division. Development activity has ramped up in Loveland and we have met the increased burden through use of contractors, which has been a useful way to

meet peaks in activity. However, the level of activity has now been sustained so it is time to add resources. We are adding three positions: an inspector, a plan-checker, and an administrative support position. This will allow us to do two things: meet the increased workload, and begin issuing permits “over-the-counter” for simple jobs. This will enhance customer service and reduce wait times for those seeking permits for small construction work.

2016 is the implementation year for a new development permit center, which has also been a high Council priority. The Center is envisioned to improve the quality and speed of development permitting in Loveland, and is expected to be online in the third quarter of 2016 following moves of other departments and building remodeling.

These two areas are not the only departments receiving new staff positions, but they are the key areas. Other minor additions are made in some other General Fund areas (see detail of positions below), and positions are added in utilities which have been growing in staff need and relying on temporary employees.

#### The Final Budget: Additional Detail

The City's budget falls into two major categories: operations and capital. In operations, most services and departments are maintained at current levels, with minor increases in some areas.

#### *Operations*

Total operational expenses for the City will be approximately \$192.115 million, compared to \$178.629 million for 2015. General Fund expenses net of the allocated costs for 2016 are \$89.164 million compared to \$73.882 million for 2015.

Departments submit “core” budgets (based on previous year’s baseline expenditures with adjustments for the recommended compensation policy and less one-time expenditures), and also may request “supplemental” budgets for new items. Lists of recommended supplementals, as well as those supplementals which are not recommended, have been supplied to the Council under separate cover and are publicly available on the City website.

**Staffing Levels.** Staffing levels are increased to mirror key priority areas. In the General Fund, new positions are listed below.

<b>FTEs</b>	<b>Department</b>	<b>Position</b>
2.00	Police	Patrol Officers
1.00	Police	Civilian Accreditation Manager
1.00	Police	Civilian Personnel Position
1.00	Development Services	Building Inspector
1.00	Development Services	Plans Reviewer
1.00	Development Services	Office Support Specialist
1.00	Parks & Recreation	Urban Forester
1.00	Fire	ARFF Program Engineer
0.60	Executive & Legal	Part-time Office Support Specialist
0.38	Finance	Meter Reader
0.50	Finance	Sales Tax/Fee Collections Technician
<b>10.48 Total</b>		

Positions are also added in other funds as follows:

<b>FTEs</b>	<b>Fund</b>	<b>Position</b>
1.00	Open Lands	Open Lands Manager
1.00	Golf	Pro Shop Manager
1.00	Water & Power	Utility Asset Manager
1.00	Water & Power	Power Apprentice Meter Tech I
1.00	Water & Power	Water Meter Tech II
0.25	Golf	Golf Services Coordinator (hours increase)
<b>5.25</b>		<b>Total</b>

With the budget reductions identified for re-alignment of priorities, a total of 2.08 positions have been eliminated. Therefore, the net new positions amount to 13.65 FTE over current levels.

### ***Capital Program***

Capital projects in 2016 are budgeted at \$80.442 million. This represents a substantial increase from the 2015 level of \$49.505 million, with most of that in enterprises, particularly a major new wastewater treatment plant project. Three large-scale capital projects have been completed recently (Service Center Phase 3, Mehaffey Park, and Fire Station 2). One very large project, the Water Treatment Plant expansion, is still ongoing and will continue through 2017.

Key projects in 2016 (those over \$1 million) are listed below. Note that this is not a complete listing of all capital projects; the complete listing is found in the Capital Plan section of the Budget.

#### **Major Capital Projects for 2016 (over \$1 million)**

<b>Funding Source</b>	<b>Project Description</b>	<b>Amount</b>
Wastewater Fund	WWTP Digester #3	\$ 15,661,370
Wastewater Fund	WWTP Digester System Improvements	9,276,820
Transportation Fund	Street Rehabilitation	4,483,170
Stormwater Fund	Street Rehabilitation Program	4,247,000
Open Lands Fund	Open Lands Acquisition	4,156,000
General Fund	Police Records Management System	2,905,125
General Fund	Viestenz-Smith Mtn Park Redevelopment	2,865,610
Raw Water Fund	Windy Gap Firming Project	2,406,660
Cultural Services CEF Fund	Museum Storage Building	2,400,000
General Fund (50%)	Police Training Facility	2,150,000
Police CEF Fund (50%)	WWTP Nutrient Removal Facilities	2,080,600
Wastewater Fund	Transportation Program	1,970,000
General Fund (28%)	Land Purchase for new substations	1,700,000
Streets CEF Fund (72%)	Recreation Trail	1,691,330
Power Fund	Customer Aid to Construction	1,530,000
Trails CEF Fund (42%)	New Community Park	1,500,000
Conservation Trust Fund (58%)	Overhead to Underground Conversion along RR track N of 10th between RR and Madison	1,400,000
Power Fund	Overhead to Underground Conversion Downtown Catalyst	1,400,000
Power Fund	Overhead to Underground Conversion Projects	1,305,660
Wastewater Fund	South Side Lift Station Force Main to WWTP	1,284,980
Power Fund	System Improvements	1,180,000
Power	Install new 750 AL from Crossroads Sub going North to CR30 then East to I-25	1,000,000

Some projects are customarily budgeted annually, with locations varying year-to-year. For example, open lands acquisition (\$4.156 million) is based on an expected expense level, without identification of particular properties for acquisition. The Street Rehabilitation Program (\$4.483 million) funds the resurfacing of streets throughout the City.

### **Changes in Budget Presentation and Development**

Last year in 2015, no presentation or accounting changes were made in the Budget document. This year we have added departmental summaries to each section, highlighting major programmatic and financial changes. This should enable easier public review and comprehension of the City's basic direction and financial impacts.

### **Conclusion**

Loveland continues in a strong financial position, owing to the continuing leadership of the City Council and the diligence of staff in assuring sound financial practices.

I would like to thank those in the Finance Department who were involved in the preparation of this budget. Special thanks are due to Matthew Elliott, Budget Analyst, Chloe Romero, Business Services Coordinator, and Brent Worthington, Finance Director.

**Addendum to the Budget Message from the City Manager****September 3, 2015**

To the Honorable Mayor and Members of the City Council:

I'm providing this addendum to outline some additional issues for the 2016 Budget, to deal with issues raised by Council and one late-changing matter for the Budget.

**Options**

All matters in the Budget are contingent upon Council approval, but we know that some are more critical in Council discussion than others. Therefore, staff has developed some specific options for Council considerations following the City Council Study Session of August 25.

These will be presented to you in your September 8 Study Session for consideration. They include:

1. Whether to add the Urban Forester position proposed.
2. Consideration of an additional two sworn positions in the Police Department, beyond the original Budget recommendation.
3. Consideration of additional funding for street projects.
4. Restoration of a minor budget reduction proposed for the Loveland Honors Program.
5. Consideration of any compensation increase for the City Council. This was not raised by Council but is brought to you as provided by City Code.

In the Powerpoint presentation which will be used for the September 8 discussion, you will find more detail on each of these.

**Addition to Reserve for the Benefits Fund**

The Benefits Fund is an internal service fund from which employee benefits are paid (health, dental, vision, disability and associated costs). The Fund's revenues come from payments by employees, and payments from departments for the City's share of these costs. As with other funds, our City Council-adopted policy is to maintain a reserve of 15% of a year's expenses. Due to the fluctuation of health costs, we have also followed the advice of our benefits broker to keep a larger reserve in this particular fund, which has been recommended as \$3.0 million and is now recommended to rise to \$3.5 million. (The 15% requirement to meet City Council policy would be substantially lower at \$2,163,374.)

Over the long term, we have been fortunate in not having chronic high cost escalations. The last time the Fund needed a transfer to replenish its reserves was in 2005. In the last three years, we have seen declines in Fund balance. The past three years, we have had several very large claims and the reserve has now dropped below the recommended level. We have recently received and confirmed our broker's recommendation on reserve going forward.

Therefore, the recommended Budget includes a transfer into the Benefits Fund from the General Fund of \$5.3 million to keep the recommended reserve level. This is a one-time transfer, not a continuing one. This is based on a projection for expense in 2016 which assumes no improvement in our claims from 2015. This view may be pessimistic, given our overall history, but we believe it to be the most prudent course. A different approach may be to replenish the reserve to a lower level, and then “wait and see” to evaluate our expenses next year and come back with a supplemental appropriation later if needed. That is not recommended.

Our approach is to act now to address the reserve. Please note that because this arose after much of the Budget data entry was “put to bed”, we are funding this from the General Fund rather than changing many elements of the Budget at this time. However, Enterprises also participate in the Benefits Fund. We will return to the Council later with adjustments to departmental shares of expense, so that the General Fund contribution will be reduced, and replaced with contribution shares from other funds. We believe this will reduce the ultimate General Fund contribution by about \$2.5 million. We have also made changes to address the Fund balance through benefit plan changes and contribution levels, and will continue those measures in 2016.

# Total City Budget

The 2016 budget is balanced in accordance with the City Charter, which requires appropriations to be within available resources or show surplus. This budget is in compliance with the provisions of Colorado's TABOR restrictions, and existing service levels are maintained.

The total City budget as shown below is the combined budgets of all parts of the organization except for the Fiduciary Funds and the Other Entities. The table below shows the gross City budget, as well as the net City budget, which excludes transfers, and represents projected actual expenditures.

## Total City Budget

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'15 Adopted % Change</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 246,406,167</b>	<b>\$ 136,930,877</b>	<b>\$ 220,685,180</b>	<b>\$ 185,798,100</b>	
TAXES	57,097,106	58,221,280	57,318,771	59,778,399	2.7%
LICENSES & PERMITS	2,951,258	2,450,410	2,450,410	3,234,928	32.0%
INTERGOVERNMENTAL	13,449,441	21,813,620	27,132,945	7,952,533	-63.5%
CHARGES FOR SERVICE	48,313,215	50,717,890	50,717,890	52,885,833	4.3%
FINES & PENALTIES	938,710	970,000	970,000	922,800	-4.9%
INTEREST	3,811,246	1,874,170	1,874,170	2,495,900	33.2%
PAYMENT IN LIEU OF TAXES	5,847,209	6,297,920	6,299,756	6,669,850	5.9%
OTHER	12,075,535	4,535,300	4,818,066	4,753,561	4.8%
UTILITY CHARGES	71,171,359	77,837,940	77,837,940	81,973,330	5.3%
IMPACT FEES	14,035,595	11,392,500	11,392,500	11,911,870	4.6%
BOND PROCEEDS	-	10,000,000	22,900,000	24,900,000	149.0%
AID-TO-CONSTRUCTION	685,794	1,220,000	1,220,000	1,790,000	46.7%
CASH IN LIEU	46,200	250,000	250,000	250,000	0.0%
LESS GF ADMINISTRATIVE OVERHEAD	(6,383,415)	(6,486,990)	(6,486,990)	(6,050,894)	-6.7%
<b>Total Net Revenue</b>	<b>\$ 224,039,253</b>	<b>\$ 241,094,040</b>	<b>\$ 258,695,458</b>	<b>\$ 253,468,110</b>	<b>5.1%</b>
TRANSFERS	26,593,355	15,245,280	45,860,676	27,587,112	81.0%
<b>Total Revenue</b>	<b>\$ 250,632,607</b>	<b>\$ 256,339,320</b>	<b>\$ 304,556,134</b>	<b>\$ 281,055,222</b>	<b>9.6%</b>
<b>Total Resources</b>	<b>\$ 497,038,775</b>	<b>\$ 393,270,197</b>	<b>\$ 525,241,314</b>	<b>\$ 466,853,322</b>	
<b>EXPENSES BY CATEGORY</b>					
GENERAL FUND (net expense)	74,827,977	73,882,560	89,290,863	89,164,115	20.7%
ENTERPRISE FUNDS	125,788,199	109,398,840	164,916,182	148,646,533	35.9%
INTERNAL SERVICE FUNDS	21,537,660	20,996,200	21,858,534	22,925,676	9.2%
SPECIAL REVENUE FUNDS	54,199,759	29,703,720	63,377,635	41,619,607	40.1%
<b>Total Expense</b>	<b>\$ 276,353,595</b>	<b>\$ 233,981,320</b>	<b>\$ 339,443,214</b>	<b>\$ 302,355,931</b>	<b>29.2%</b>
LESS TRANSFERS	26,593,355	15,245,280	45,860,676	27,587,112	81.0%
<b>Total Net Expense</b>	<b>\$ 249,760,240</b>	<b>\$ 218,736,040</b>	<b>\$ 293,582,538</b>	<b>\$ 274,768,819</b>	<b>25.6%</b>
<b>Ending Balance</b>	<b>\$ 220,685,180</b>	<b>\$ 159,288,877</b>	<b>\$ 185,798,100</b>	<b>\$ 164,497,391</b>	

## Fund Summary Schedule

Gross Budget	Internal			Special Revenue Funds	Total City Budget	Other Entity Funds	Total All Funds
	General Fund	Service Funds	Enterprise Funds				
<b>Beginning Balance</b>	<b>\$42,602,551</b>	<b>\$11,582,043</b>	<b>\$87,671,374</b>	<b>\$43,942,132</b>	<b>\$185,798,100</b>	<b>\$14,077,432</b>	<b>\$199,875,532</b>
<b>Revenues</b>							
TAXES	58,791,191	-	-	1,140,000	59,931,191	13,392,667	73,323,858
LICENSES & PERMITS	3,117,688	-	-	117,240	3,234,928	131,050	3,365,978
INTERGOVERNMENTAL	467,212	-	500,000	6,985,321	7,952,533	13,642,653	21,595,186
CHARGES FOR SERVICE	9,340,588	19,027,929	15,795,405	2,671,017	46,834,939	632,978	47,467,917
FINES & PENALTIES	922,800	-	-	-	922,800	-	922,800
INTEREST	328,430	128,803	1,151,002	587,665	2,195,900	63,918	2,259,818
PAYMENT IN LIEU OF TAXES	6,669,850	-	-	-	6,669,850	-	6,669,850
OTHER	713,601	-	3,798,280	241,680	4,753,561	20,683	4,774,244
UTILITY CHARGES	-	-	81,973,330	-	81,973,330	-	81,973,330
IMPACT FEES	-	-	6,610,330	5,301,540	11,911,870	-	11,911,870
BOND PROCEEDS	-	-	24,900,000	-	24,900,000	-	24,900,000
AID-TO-CONSTRUCTION	-	-	1,790,000	-	1,790,000	-	1,790,000
CASH IN LIEU	-	-	250,000	-	250,000	-	250,000
TRANSFERS	107,191	5,399,434	2,518,540	19,561,947	27,587,112	-	27,587,112
<b>Total Revenue</b>	<b>\$80,458,551</b>	<b>\$24,556,166</b>	<b>\$139,286,887</b>	<b>\$36,606,410</b>	<b>\$280,908,014</b>	<b>\$27,883,949</b>	<b>\$308,791,963</b>
<b>Total Resources</b>	<b>\$123,061,102</b>	<b>\$36,138,209</b>	<b>\$226,958,261</b>	<b>\$80,548,542</b>	<b>\$466,706,114</b>	<b>\$41,961,381</b>	<b>\$508,667,495</b>
<b>Expense By Department</b>							
LEGISLATIVE	144,678	-	-	-	144,678	-	144,678
EXECUTIVE & LEGAL	2,538,172	-	-	-	2,538,172	1,098,558	3,636,730
CITY CLERK	682,856	-	-	-	682,856	-	682,856
CULTURAL SERVICES	1,921,173	-	-	2,727,407	4,648,580	-	4,648,580
DEVELOPMENT SERVICES	4,054,201	-	-	322,471	4,376,672	-	4,376,672
ECONOMIC DEVELOPMENT	1,646,521	-	-	940,523	2,587,044	-	2,587,044
FINANCE	5,146,315	-	-	-	5,146,315	-	5,146,315
HUMAN RESOURCES	1,290,239	17,674,040	-	-	18,964,279	-	18,964,279
INFORMATION TECHNOLOGY	4,131,016	-	-	-	4,131,016	-	4,131,016
LIBRARY	3,274,525	-	-	190,000	3,464,525	-	3,464,525
PARKS & RECREATION	11,116,349	-	4,150,247	9,597,633	24,864,229	137,500	25,001,729
POLICE	20,003,941	-	-	1,175,000	21,178,941	-	21,178,941
PUBLIC WORKS	5,803,720	5,251,636	15,214,460	17,068,138	43,337,954	545,101	43,883,055
NON-DEPARTMENTAL	33,461,303	-	-	-	33,461,303	12,241,110	45,702,413
WATER & POWER	-	-	129,281,826	-	129,281,826	-	129,281,826
CAPITAL PROJECTS	-	-	-	9,598,435	9,598,435	-	9,598,435
FIRE RESCUE AUTHORITY	-	-	-	-	-	12,598,737	12,598,737
ADMINISTRATIVE OVERHEAD	(6,050,894)	-	-	-	(6,050,894)	-	(6,050,894)
<b>Total Expenses</b>	<b>\$89,164,115</b>	<b>\$22,925,676</b>	<b>\$148,646,533</b>	<b>41,619,607</b>	<b>\$302,355,931</b>	<b>\$26,621,006</b>	<b>\$328,976,937</b>
<b>Ending Balance</b>	<b>\$33,896,987</b>	<b>\$13,212,533</b>	<b>\$78,311,728</b>	<b>\$38,928,935</b>	<b>\$164,350,183</b>	<b>\$15,340,375</b>	<b>\$179,690,558</b>

## General Fund

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
<b>REVENUE</b>					
<b>Beginning Balance</b>	\$ 52,274,401	\$ 25,994,050	\$ 54,788,835	\$ 42,602,551	
TAXES	56,244,802	57,381,280	56,331,563	58,791,191	2.5%
LICENSES & PERMITS	2,663,715	2,333,070	2,333,070	3,117,688	33.6%
INTERGOVERNMENTAL	968,123	453,950	453,950	467,212	2.9%
CHARGES FOR SERVICE	4,196,782	4,151,000	4,151,000	4,309,545	3.8%
ADMINISTRATIVE OVERHEAD	10,804,126	11,423,280	11,423,280	11,081,937	-3.0%
FINES & PENALTIES	938,710	970,000	970,000	922,800	-4.9%
INTEREST	740,990	347,350	347,350	328,430	-5.4%
PAYMENT IN LIEU OF TAXES	5,847,209	6,297,920	6,299,756	6,669,850	5.9%
OTHER	1,214,809	1,148,990	1,172,190	713,601	-37.9%
TRANSFERS	106,560	109,410	109,410	107,191	-2.0%
<b>Total Revenue</b>	<b>\$ 83,725,826</b>	<b>\$ 84,616,250</b>	<b>\$ 83,591,569</b>	<b>\$ 86,509,445</b>	<b>2.2%</b>
LESS ADMIN OVERHEAD	(6,383,415)	(6,486,990)	(6,486,990)	(6,050,894)	-6.7%
<b>Net Revenue Revenue</b>	<b>\$ 77,342,411</b>	<b>\$ 78,129,260</b>	<b>\$ 77,104,579</b>	<b>\$ 80,458,551</b>	<b>3.0%</b>
<b>Total Resources</b>	<b>\$ 129,616,812</b>	<b>\$ 104,123,310</b>	<b>\$ 131,893,414</b>	<b>\$ 123,061,102</b>	
<b>EXPENSES BY DEPARTMENT</b>					
LEGISLATIVE	162,625	153,590	153,590	144,678	-5.8%
EXECUTIVE & LEGAL	2,246,175	2,458,290	2,488,290	2,538,172	3.2%
CITY CLERK	599,214	688,780	700,021	682,856	-0.9%
CULTURAL SERVICES	1,922,206	2,025,270	2,060,170	1,921,173	-5.1%
DEVELOPMENT SERVICES	3,739,677	4,064,170	4,756,109	4,054,201	-0.2%
ECONOMIC DEVELOPMENT	5,071,156	1,191,400	4,689,409	1,646,521	38.2%
FINANCE	4,730,495	4,888,570	4,915,725	5,146,315	5.3%
HUMAN RESOURCES	1,108,001	1,269,810	1,269,810	1,290,239	1.6%
INFORMATION TECHNOLOGY	3,464,762	4,053,040	4,232,761	4,131,016	1.9%
LIBRARY	3,065,549	3,201,750	3,256,171	3,274,525	2.3%
PARKS & RECREATION	11,449,771	10,562,430	12,094,640	11,116,349	5.2%
POLICE	18,444,764	19,591,890	19,941,640	20,003,941	2.1%
PUBLIC WORKS	5,507,029	5,228,480	5,618,955	5,803,720	11.0%
NON-DEPARTMENTAL	8,589,227	10,165,270	10,574,163	10,566,196	3.9%
TRANSFERS	11,110,741	10,826,810	19,026,399	22,895,107	111.5%
<b>Total Expense</b>	<b>\$ 81,211,392</b>	<b>\$ 80,369,550</b>	<b>\$ 95,777,853</b>	<b>\$ 95,215,009</b>	<b>18.5%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SRVICES	35,321,940	37,620,290	37,664,555	39,382,530	4.7%
SUPPLIES	4,607,110	3,100,740	3,271,619	3,194,988	3.0%
PURCHASED SERVICES	19,272,206	20,959,750	23,233,613	22,036,423	5.1%
ADMINISTRATIVE OVERHEAD	6,383,415	6,486,990	6,486,990	6,050,894	-6.7%
TRANSFERS	11,110,741	10,826,810	19,026,399	22,895,107	111.5%
CAPITAL	4,515,980	1,374,970	6,094,677	1,655,067	20.4%
<b>Total Expense</b>	<b>\$ 81,211,392</b>	<b>\$ 80,369,550</b>	<b>\$ 95,777,853</b>	<b>\$ 95,215,009</b>	<b>18.5%</b>
LESS ADMIN OVERHEAD	(6,383,415)	(6,486,990)	(6,486,990)	(6,050,894)	-6.7%
<b>Net Expense</b>	<b>\$ 74,827,977</b>	<b>\$ 73,882,560</b>	<b>\$ 89,290,863</b>	<b>\$ 89,164,115</b>	<b>20.7%</b>
<b>Ending Balance</b>	<b>\$ 54,788,835</b>	<b>\$ 30,240,750</b>	<b>\$ 42,602,551</b>	<b>\$ 33,896,987</b>	

## Internal Service Funds Summary

The Internal Service Funds provide for services needed by City departments. Services include employee benefits, risk administration, and fleet maintenance and replacement. Revenue for these funds comes from the General Fund and Enterprise Funds through internal service charges. Detailed expenses for the divisions in these funds are in the Department Summaries Chapter under the Finance, Human Resources and Public Works departments.

### Internal Service Funds

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
<b>REVENUE</b>					
<b>Beginning Balance</b>	\$ 19,800,297	\$ 15,345,030	\$ 15,635,517	\$ 11,582,043	-
INTERGOVERNMENTAL	2,275	-	-	-	-
CHARGES FOR SERVICE	16,689,712	17,582,040	17,582,040	19,027,929	8.2%
INTEREST	354,295	223,020	223,020	128,803	-42.2%
OTHER	193,599	-	-	-	-
TRANSFERS	133,000	-	-	5,399,434	-
<b>Total Revenues</b>	<b>\$ 17,372,880</b>	<b>\$ 17,805,060</b>	<b>\$ 17,805,060</b>	<b>\$ 24,556,166</b>	<b>37.9%</b>
<b>Total Resources</b>	<b>\$ 37,173,177</b>	<b>\$ 33,150,090</b>	<b>\$ 33,440,577</b>	<b>\$ 36,138,209</b>	<b>9.0%</b>
<b>EXPENSES BY FUND</b>					
CITY FLEET	3,500,650	1,808,500	2,563,315	975,000	-46.1%
FLEET MANAGEMENT	3,956,047	4,203,370	4,266,649	4,276,636	1.7%
RISK MANAGEMENT	2,043,563	3,069,950	3,114,190	3,238,210	5.5%
EMPLOYEE BENEFITS	12,037,400	11,914,380	11,914,380	14,435,830	21.2%
<b>Total Expense</b>	<b>\$ 21,537,660</b>	<b>\$ 20,996,200</b>	<b>\$ 21,858,534</b>	<b>\$ 22,925,676</b>	<b>9.2%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	1,573,622	1,615,160	1,615,260	1,772,138	9.7%
SUPPLIES	2,311,645	2,534,580	2,566,327	2,518,130	-0.6%
PURCHASED SERVICES	13,842,130	14,674,690	14,756,280	17,417,903	18.7%
DEPRECIATION	1,106,831	-	-	-	-
ADMINISTRATIVE OVERHEAD	265,715	281,970	281,970	233,505	-17.2%
TRANSFERS	146,390	-	524,000	-	-
CAPITAL	2,291,327	1,889,800	2,114,697	984,000	-47.9%
<b>Total Expense</b>	<b>\$ 21,537,660</b>	<b>\$ 20,996,200</b>	<b>\$ 21,858,534</b>	<b>\$ 22,925,676</b>	<b>9.2%</b>
<b>Ending Balance</b>	<b>\$ 15,635,517</b>	<b>\$ 12,153,890</b>	<b>\$ 11,582,043</b>	<b>\$ 13,212,533</b>	

The following pages provide fund summaries for each of the internal service funds.

### City Fleet Fund

The City Fleet Fund provides for the replacement of vehicles in the City fleet. Revenues for the Fund come from internal service charges in each department's budget based on the amortization of existing vehicles. Reserves are carried within the Fund for future vehicle replacement. The reserves are established to ensure the solvency of the Fund over a 10-year period. The City uses a revolving fund philosophy rather than a fully-funded replacement plan. The Fund is managed by the Public Works Department. Expenditure details can be found in the Department Summary in the Public Works chapter.

### Fleet Replacement Fund Summary

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'15 Adopted % Change</b>
<b>Fleet Replacement</b>	<b>\$ 3,500,650</b>	<b>\$ 1,808,500</b>	<b>\$ 2,563,315</b>	<b>\$ 975,000</b>	<b>-46.1%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 8,512,817</b>	<b>\$ 8,460,600</b>	<b>\$ 6,377,712</b>	<b>\$ 5,481,047</b>	
CHARGES FOR SERVICE	1,163,251	1,564,580	1,564,580	1,387,810	-11.3%
INTEREST	140,288	102,070	102,070	58,950	-42.2%
OTHER	62,006	-	-	-	-
TRANSFERS	-	-	-	56,652	-
<b>Total Revenues</b>	<b>\$ 1,365,545</b>	<b>\$ 1,666,650</b>	<b>\$ 1,666,650</b>	<b>\$ 1,503,412</b>	<b>-9.8%</b>
<b>Total Resources</b>	<b>\$ 9,878,362</b>	<b>\$ 10,127,250</b>	<b>\$ 8,044,362</b>	<b>\$ 6,984,459</b>	<b>-31.0%</b>
<b>EXPENSES BY CATEGORY</b>					
SUPPLIES	36,122	-	32,247	-	-
PURCHASED SERVICES	(29,426)	-	-	-	-
DEPRECIATION	1,099,908	-	-	-	-
TRANSFERS	146,390	-	524,000	-	-
CAPITAL	2,247,656	1,808,500	2,007,068	975,000	-46.1%
<b>Total Expense</b>	<b>\$ 3,500,650</b>	<b>\$ 1,808,500</b>	<b>\$ 2,563,315</b>	<b>\$ 975,000</b>	<b>-46.1%</b>
<b>Ending Balance</b>	<b>\$ 6,377,712</b>	<b>\$ 8,318,750</b>	<b>\$ 5,481,047</b>	<b>\$ 6,009,459</b>	

### Fleet Management Fund

The Fleet Management Fund provides for the maintenance of City vehicles, including parts inventory, service, and fuel. Revenues for the Fund come from internal service charges in each department's budget based on department vehicle assignments and allocated usage charges from the City's vehicle pool. Reserves are carried within the Fund for future maintenance requirements. The Fund is managed by the Public Works Department. Expenditure details can be found in the Department Summary in the Public Works chapter.

### Fleet Management Fund Summary

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Fleet Management</b>	<b>\$ 3,956,047</b>	<b>\$ 4,203,370</b>	<b>\$ 4,266,649</b>	<b>\$ 4,276,636</b>	<b>1.7%</b>
<b>REVENUE</b>					
Beginning Balance	\$ 78,795	\$ 7,910	\$ 74,340	\$ 27,191	
INTERGOVERNMENTAL	2,275	-	-	-	-
CHARGES FOR SERVICE	3,810,556	4,199,290	4,199,290	4,345,705	3.5%
INTEREST	3,062	20,210	20,210	11,672	-42.2%
OTHER	2,699	-	-	-	-
TRANSFERS	133,000	-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,951,592</b>	<b>\$ 4,219,500</b>	<b>\$ 4,219,500</b>	<b>\$ 4,357,377</b>	<b>3.3%</b>
<b>Total Resources</b>	<b>\$ 4,030,387</b>	<b>\$ 4,227,410</b>	<b>\$ 4,293,840</b>	<b>\$ 4,384,568</b>	<b>3.7%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	1,209,699	1,212,860	1,212,960	1,369,265	12.9%
SUPPLIES	2,158,739	2,400,380	2,399,880	2,374,910	-1.1%
PURCHASED SERVICES	312,845	272,650	310,000	336,013	23.2%
DEPRECIATION	6,923	-	-	-	-
ADMINISTRATIVE OVERHEAD	224,170	236,180	236,180	187,448	-20.6%
CAPITAL	43,671	81,300	107,629	9,000	-88.9%
<b>Total Expense</b>	<b>\$ 3,956,047</b>	<b>\$ 4,203,370</b>	<b>\$ 4,266,649</b>	<b>\$ 4,276,636</b>	<b>1.7%</b>
<b>Ending Balance</b>	<b>\$ 74,340</b>	<b>\$ 24,040</b>	<b>\$ 27,191</b>	<b>\$ 107,932</b>	

### **Risk Management Fund**

The Risk and Insurance Fund is used by the City to self-insure for general liability, workers' compensation, and unemployment. Revenue for the Fund comes from internal service charges assessed to each City department. These charges are assessed based upon both the departments' claim history over the last five years and current potential liability. Money in the Fund is set aside to cover claims based upon a forecast of expected claim levels for the year. The Fund is managed by the Human Resources Department. Expenditure details can be found in the Human Resource chapter under Risk Management.

### **Risk & Insurance Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Risk &amp; Insurance</b>	<b>\$ 2,043,563</b>	<b>\$ 3,069,950</b>	<b>\$ 3,114,190</b>	<b>\$ 3,238,210</b>	<b>5.5%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 4,609,453</b>	<b>\$ 3,111,790</b>	<b>\$ 4,898,397</b>	<b>\$ 4,316,667</b>	
CHARGES FOR SERVICE	2,222,730	2,495,120	2,495,120	2,495,120	0.0%
INTEREST	91,820	37,340	37,340	21,565	-42.2%
OTHER	17,957	-	-	-	-
<b>Total Revenues</b>	<b>\$ 2,332,507</b>	<b>\$ 2,532,460</b>	<b>\$ 2,532,460</b>	<b>\$ 2,516,685</b>	<b>-0.6%</b>
<b>Total Resources</b>	<b>\$ 6,941,960</b>	<b>\$ 5,644,250</b>	<b>\$ 7,430,857</b>	<b>\$ 6,833,352</b>	<b>21.1%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	359,931	402,300	402,300	402,873	0.1%
SUPPLIES	4,171	8,500	8,500	10,220	20.2%
PURCHASED SERVICES	1,637,916	2,613,360	2,657,600	2,779,060	6.3%
ADMINISTRATIVE OVERHEAD	41,545	45,790	45,790	46,057	0.6%
<b>Total Expense</b>	<b>\$ 2,043,563</b>	<b>\$ 3,069,950</b>	<b>\$ 3,114,190</b>	<b>\$ 3,238,210</b>	<b>5.5%</b>
<b>Ending Balance</b>	<b>\$ 4,898,397</b>	<b>\$ 2,574,300</b>	<b>\$ 4,316,667</b>	<b>\$ 3,595,142</b>	

### Employee Benefits Fund

The Employee Benefits Fund is for management of the City's self-insured benefit program. Revenues for the Fund come from internal service charges in each department's budget. These service charges cover 80% of the health benefit cost, 60% of the dental benefit cost, life insurance. Employees pay 20% of the health benefit costs and 40% of the dental benefit costs. Expenses are for medical and dental claims, purchased insurance for protection beyond a certain limit for individual cases and total claims, disability insurance costs, the City Health Clinic for employee use, wellness program costs and benefits administration costs. The Employee Benefits Fund is managed by the Human Resources Department. Details on expenditures are in the Department Summary chapter in the Human Resources Section.

### **Employee Benefits Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Employee Benefits</b>	<b>\$ 12,037,400</b>	<b>\$ 11,914,380</b>	<b>\$ 11,914,380</b>	<b>\$ 14,435,830</b>	<b>21.2%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 6,599,232</b>	<b>\$ 3,764,730</b>	<b>\$ 4,285,068</b>	<b>\$ 1,757,138</b>	
CITY CONTRIBUTION	7,393,377	7,135,500	7,135,500	8,509,998	19.3%
EMPLOYEE CONTRIBUTION	2,067,891	2,152,850	2,152,850	2,253,929	4.7%
COBRA	31,906	34,700	34,700	35,367	1.9%
REFUNDS/REBATES	110,937	-	-	-	-
INTEREST	119,125	63,400	63,400	36,616	-42.2%
GENERAL FUND CONTRIBUTION	-	-	-	5,342,782	-
<b>Total Revenues</b>	<b>\$ 9,723,236</b>	<b>\$ 9,386,450</b>	<b>\$ 9,386,450</b>	<b>\$ 16,178,692</b>	<b>72.4%</b>
<b>Total Resources</b>	<b>\$ 16,322,468</b>	<b>\$ 13,151,180</b>	<b>\$ 13,671,518</b>	<b>\$ 17,935,830</b>	<b>36.4%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	3,992	-	-	-	-
SUPPLIES	112,613	125,700	125,700	133,000	5.8%
PURCHASED SERVICES	11,920,795	11,788,680	11,788,680	14,302,830	21.3%
<b>Total Expense</b>	<b>\$ 12,037,400</b>	<b>\$ 11,914,380</b>	<b>\$ 11,914,380</b>	<b>\$ 14,435,830</b>	<b>21.2%</b>
<b>Ending Balance</b>	<b>\$ 4,285,068</b>	<b>\$ 1,236,800</b>	<b>\$ 1,757,138</b>	<b>\$ 3,500,000</b>	

## Enterprise Funds Summary

Enterprise Funds are required by law to be self-supporting. The TABOR Amendment limits the amount of tax subsidy to 10% of the total operating cost. Most City of Loveland Enterprise Funds are not subsidized, and are funded entirely by user fees. The one exception is the Water Enterprise where the General Fund will pay the principal on a loan of \$750,000 per year; well below the 10% TABOR threshold. Details of the operating costs for each fund are in the Department Chapter under the department in which the enterprise resides. The capital projects for each fund are included in the Capital Program book.

### Enterprise Funds

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'15 Adopted % Change
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 80,459,906</b>	<b>\$ 60,440,690</b>	<b>\$ 94,536,063</b>	<b>\$ 87,671,374</b>	
INTERGOVERNMENTAL	3,972,344	14,467,680	14,467,680	500,000	-96.5%
UTILITY CHARGES	71,171,359	77,837,940	77,837,940	81,973,330	5.3%
CHARGES FOR SERVICE	14,234,749	14,917,810	14,917,810	15,795,405	5.9%
INTEREST	1,499,660	622,500	622,500	1,151,002	84.9%
OTHER	9,632,736	3,319,270	3,510,078	3,798,280	14.4%
IMPACT FEES	8,427,151	6,552,090	6,552,090	6,610,330	0.9%
TRANSFERS	2,042,049	2,181,550	15,773,395	2,518,540	15.4%
BOND PROCEEDS	-	10,000,000	22,900,000	24,900,000	149.0%
AID-TO-CONSTRUCTION	685,794	1,220,000	1,220,000	1,790,000	46.7%
CASH IN LIEU	46,200	250,000	250,000	250,000	0.0%
<b>Total Revenues</b>	<b>\$ 111,712,042</b>	<b>\$ 131,368,840</b>	<b>\$ 158,051,493</b>	<b>\$ 139,286,887</b>	6.0%
<b>Total Resources</b>	<b>\$ 192,171,948</b>	<b>\$ 191,809,530</b>	<b>\$ 252,587,556</b>	<b>\$ 226,958,261</b>	18.3%
<b>EXPENSES BY FUND</b>					
WATER	23,339,473	13,971,850	26,461,719	15,129,527	8.3%
WATER SIF	5,140,118	164,460	13,067,550	771,862	369.3%
RAW WATER	1,024,120	2,034,600	15,034,600	3,476,900	70.9%
WASTEWATER	10,247,813	11,420,020	17,387,222	26,769,571	134.4%
WASTEWATER SIF	591,756	1,309,530	2,050,104	10,739,384	720.1%
POWER	62,444,536	63,151,470	70,518,723	67,852,222	7.4%
POWER PIF	3,514,182	2,064,420	3,444,770	4,542,360	120.0%
STORMWATER	6,347,055	4,000,950	4,951,351	7,828,654	95.7%
SOLID WASTE	9,290,146	7,449,720	7,790,435	7,385,806	-0.9%
GOLF	3,849,000	3,831,820	4,209,708	4,150,247	8.3%
<b>Total Expense</b>	<b>\$ 125,788,199</b>	<b>\$ 109,398,840</b>	<b>\$ 164,916,182</b>	<b>\$ 148,646,533</b>	35.9%
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	13,978,982	15,913,900	15,913,900	17,046,141	7.1%
SUPPLIES	2,606,648	2,881,290	3,087,477	3,203,511	11.2%
PAYMENT IN LIEU OF TAXES	5,749,703	6,297,920	6,297,920	6,669,850	5.9%
PURCHASED SERVICES	13,539,116	14,085,430	18,512,098	17,725,789	25.8%
ADMINISTRATIVE OVERHEAD	3,674,644	3,885,160	3,885,160	3,986,232	2.6%
DEPRECIATION	12,752,646	-	-	-	-
DEBT SERVICE	1,568,863	834,340	834,340	1,493,881	79.0%
PURCHASED POWER	39,499,067	42,259,770	42,259,770	42,673,764	1.0%
OTHER	669,943	-	-	-	-
TRANSFERS	3,316,076	1,736,470	15,776,233	2,133,005	22.8%
CAPITAL	28,432,511	21,504,560	58,349,284	53,714,360	149.8%
<b>Total Expense</b>	<b>\$ 125,788,199</b>	<b>\$ 109,398,840</b>	<b>\$ 164,916,182</b>	<b>\$ 148,646,533</b>	35.9%
<b>Ending Balance</b>	<b>\$ 94,536,063</b>	<b>\$ 82,410,690</b>	<b>\$ 87,671,374</b>	<b>\$ 78,311,728</b>	

The following pages show the fund summary for each of the individual enterprise funds.

### Water Fund

The Water Enterprise Fund includes all costs, operating and capital, associated with providing the City with an adequate supply of water. The City of Loveland has the third lowest rate of all providers in our surrounding region. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Water Utilities.

### Water Fund Summary

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'15 Adopted % Change</b>
<b>Water Utility</b>	<b>\$ 23,339,473</b>	<b>\$ 13,971,850</b>	<b>\$ 26,461,719</b>	<b>\$ 15,129,527</b>	<b>8.3%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 9,961,179</b>	<b>\$ 10,300,900</b>	<b>\$ 1,933,669</b>	<b>\$ 11,897,447</b>	
INTERGOVERNMENTAL	2,294,529	5,560,580	5,560,580	-	-100.0%
UTILITY CHARGES	9,952,035	11,290,820	11,290,820	12,806,530	13.4%
INTEREST	126,508	37,040	37,040	88,560	139.1%
OTHER	2,185,575	576,060	712,090	1,604,490	178.5%
TRANSFERS	753,316	750,000	5,924,967	752,440	0.3%
BOND PROCEEDS	-	-	12,900,000	-	-
<b>Total Revenues</b>	<b>\$ 15,311,963</b>	<b>\$ 18,214,500</b>	<b>\$ 36,425,497</b>	<b>\$ 15,252,020</b>	<b>-16.3%</b>
<b>Total Resources</b>	<b>\$ 25,273,142</b>	<b>\$ 28,515,400</b>	<b>\$ 38,359,166</b>	<b>\$ 27,149,467</b>	<b>-4.8%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	3,378,275	3,965,820	3,965,820	4,273,154	7.7%
SUPPLIES	1,081,338	1,021,760	960,791	1,138,300	11.4%
PAYMENT IN LIEU OF TAXES	692,861	790,360	790,360	896,460	13.4%
PURCHASED SERVICES	4,044,572	3,762,960	4,176,935	4,757,930	26.4%
ADMINISTRATIVE OVERHEAD	873,064	942,740	942,740	956,802	1.5%
DEPRECIATION	3,825,802	-	-	-	-
DEBT SERVICE	42,150	6,840	6,840	292,151	4171.2%
TRANSFERS	846,077	1,043,190	1,533,610	919,512	-11.9%
CAPITAL	8,555,335	2,438,180	14,084,623	1,895,218	-22.3%
<b>Total Expense</b>	<b>\$ 23,339,473</b>	<b>\$ 13,971,850</b>	<b>\$ 26,461,719</b>	<b>\$ 15,129,527</b>	<b>8.3%</b>
<b>Ending Balance</b>	<b>\$ 1,933,669</b>	<b>\$ 14,543,550</b>	<b>\$ 11,897,447</b>	<b>\$ 12,019,940</b>	

### Water SIF Fund

The Water SIF fund is used to account for water impact fees, known in the City as System Impact Fees. These are fees on residential and commercial development and are restricted to expansion of the Water Treatment Plant and the distribution system. The fund is administered by the Water & Power Department.

### Water SIF Fund Summary

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Water SIF</b>	<b>\$ 5,140,118</b>	<b>\$ 164,460</b>	<b>\$ 13,067,550</b>	<b>\$ 771,862</b>	<b>369.3%</b>
<b>REVENUE</b>					
Beginning Balance	\$ 8,558,545	\$ 10,300,900	\$ 8,059,836	\$ 8,250,854	
INTERGOVERNMENTAL	1,217,357	2,662,510	2,662,510	-	-100.0%
INTEREST	151,092	46,830	46,830	52,670	12.5%
TRANSFERS	35,564	20,000	8,446,348	20,610	3.1%
IMPACT FEES	3,237,396	2,102,880	2,102,880	1,912,830	-9.0%
<b>Total Revenues</b>	<b>\$ 4,641,409</b>	<b>\$ 4,832,220</b>	<b>\$ 13,258,568</b>	<b>\$ 1,986,110</b>	<b>-58.9%</b>
<b>Total Resources</b>	<b>\$ 13,199,954</b>	<b>\$ 15,133,120</b>	<b>\$ 21,318,404</b>	<b>\$ 10,236,964</b>	<b>-32.4%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	14,241	-	-	-	-
PURCHASED SERVICES	-	-	50,400	-	-
TRANSFERS	-	89,460	201,220	70,472	-21.2%
CAPITAL	5,125,876	75,000	12,815,930	701,390	835.2%
<b>Total Expense</b>	<b>\$ 5,140,118</b>	<b>\$ 164,460</b>	<b>\$ 13,067,550</b>	<b>\$ 771,862</b>	<b>369.3%</b>
<b>Ending Balance</b>	<b>\$ 8,059,836</b>	<b>\$ 14,968,660</b>	<b>\$ 8,250,854</b>	<b>\$ 9,465,102</b>	

### Raw Water Fund

The Raw Water Fund is to account for costs of associated with the planning, acquisition and storing of raw water to supply the City with the water necessary to meet residential and commercial needs. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Raw Water Utilities.

### Raw Water Fund Summary

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Raw Water Utility</b>	<b>\$ 1,024,120</b>	<b>\$ 2,034,600</b>	<b>\$ 15,034,600</b>	<b>\$ 3,476,900</b>	<b>70.9%</b>
<b>REVENUE</b>					
Beginning Balance	\$ 22,666,478	\$ 20,380,630	\$ 23,616,600	\$ 10,587,328	
INTEREST	397,978	219,400	219,400	237,270	8.1%
OTHER	893,665	1,193,340	1,200,928	515,580	-56.8%
IMPACT FEES	627,810	335,000	335,000	291,970	-12.8%
CASH IN LIEU	46,200	250,000	250,000	250,000	0.0%
TRANSFERS	8,589	-	-	72,820	-
<b>Total Revenues</b>	<b>\$ 1,974,242</b>	<b>\$ 1,997,740</b>	<b>\$ 2,005,328</b>	<b>\$ 1,367,640</b>	<b>-31.5%</b>
<b>Total Resources</b>	<b>\$ 24,640,720</b>	<b>\$ 22,378,370</b>	<b>\$ 25,621,928</b>	<b>\$ 11,954,968</b>	<b>-46.6%</b>
<b>EXPENSES BY CATEGORY</b>					
PURCHASED SERVICES	7,044	7,100	7,100	7,100	0.0%
DEBT SERVICE	826,625	827,500	827,500	848,980	2.6%
TRANSFERS	-	-	13,000,000	-	-
CAPITAL	190,451	1,200,000	1,200,000	2,620,820	118.4%
<b>Total Expense</b>	<b>\$ 1,024,120</b>	<b>\$ 2,034,600</b>	<b>\$ 15,034,600</b>	<b>\$ 3,476,900</b>	<b>70.9%</b>
<b>Ending Balance</b>	<b>\$ 23,616,600</b>	<b>\$ 20,343,770</b>	<b>\$ 10,587,328</b>	<b>\$ 8,478,068</b>	

### Wastewater Fund

The Wastewater Enterprise Fund includes all costs, operating and capital, associated with treating the City's wastewater and returning clean usable water to downstream users. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Wastewater Utilities.

### **Wastewater Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Wastewater Utility</b>	<b>\$ 10,247,813</b>	<b>\$ 11,420,020</b>	<b>\$ 17,387,222</b>	<b>\$ 26,769,571</b>	<b>134.4%</b>
<b>REVENUE</b>					
Beginning Balance	\$ 9,438,420	\$ 1,571,240	\$ 9,722,126	\$ 3,213,874	
INTERGOVERNMENTAL	352,238	1,432,090	1,432,090	500,000	-65.1%
UTILITY CHARGES	8,581,073	9,366,440	9,366,440	10,500,940	12.1%
INTEREST	136,506	26,520	26,520	103,760	291.3%
OTHER	1,461,702	53,920	53,920	96,990	79.9%
BOND PROCEEDS	-	-	-	16,000,000	-
TRANSFERS	-	-	-	170	-
<b>Total Revenues</b>	<b>\$ 10,531,519</b>	<b>\$ 10,878,970</b>	<b>\$ 10,878,970</b>	<b>\$ 27,201,860</b>	<b>150.0%</b>
<b>Total Resources</b>	<b>\$ 19,969,939</b>	<b>\$ 12,450,210</b>	<b>\$ 20,601,096</b>	<b>\$ 30,415,734</b>	<b>144.3%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	2,568,369	3,050,460	3,050,460	3,265,280	7.0%
SUPPLIES	481,622	561,280	656,965	565,290	0.7%
PAYMENT IN LIEU OF TAXES	596,151	655,650	655,650	735,070	12.1%
PURCHASED SERVICES	1,991,898	2,919,390	3,047,258	2,825,987	-3.2%
ADMINISTRATIVE OVERHEAD	366,711	386,940	386,940	425,656	10.0%
OTHER	314,264	-	-	-	-
DEPRECIATION	2,147,621	-	-	-	-
DEBT SERVICE	-	-	-	226,667	-
TRANSFERS	4,895	24,460	69,980	61,050	149.6%
CAPITAL	1,776,282	3,821,840	9,519,969	18,664,571	388.4%
<b>Total Expense</b>	<b>\$ 10,247,813</b>	<b>\$ 11,420,020</b>	<b>\$ 17,387,222</b>	<b>\$ 26,769,571</b>	<b>134.4%</b>
<b>Ending Balance</b>	<b>\$ 9,722,126</b>	<b>\$ 1,030,190</b>	<b>\$ 3,213,874</b>	<b>\$ 3,646,163</b>	

### Wastewater SIF Fund

The Wastewater SIF fund is used to account for wastewater impact fees, known in the City as System Impact Fees. These are fees on residential and commercial development and are restricted to expansion of the Wastewater Treatment Plant and the collection system. The fund is administered by the Water & Power Department.

### **Wastewater SIF Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'15 Adopted % Change</b>
<b>Wastewater SIF</b>	<b>\$ 591,756</b>	<b>\$ 1,309,530</b>	<b>\$ 2,050,104</b>	<b>\$ 10,739,384</b>	<b>720.1%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 5,449,706</b>	<b>\$ 5,305,670</b>	<b>\$ 6,530,578</b>	<b>\$ 15,686,016</b>	
INTEREST	96,778	58,440	58,440	108,410	85.5%
TRANSFERS	23,301	10,000	15,892	12,460	24.6%
IMPACT FEES	1,552,549	1,131,210	1,131,210	1,386,350	22.6%
BOND PROCEEDS	-	10,000,000	10,000,000	8,900,000	-11.0%
<b>Total Revenues</b>	<b>\$ 1,672,628</b>	<b>\$ 11,199,650</b>	<b>\$ 11,205,542</b>	<b>\$ 10,407,220</b>	<b>-7.1%</b>
<b>Total Resources</b>	<b>\$ 7,122,334</b>	<b>\$ 16,505,320</b>	<b>\$ 17,736,120</b>	<b>\$ 26,093,236</b>	<b>58.1%</b>
<b>EXPENSES BY CATEGORY</b>					
DEBT SERVICE	-	-	-	126,083	-
TRANSFERS	4,239	8,770	14,600	46,360	428.6%
CAPITAL	587,517	1,300,760	2,035,504	10,566,941	712.4%
<b>Total Expense</b>	<b>\$ 591,756</b>	<b>\$ 1,309,530</b>	<b>\$ 2,050,104</b>	<b>\$ 10,739,384</b>	<b>720.1%</b>
<b>Ending Balance</b>	<b>\$ 6,530,578</b>	<b>\$ 15,195,790</b>	<b>\$ 15,686,016</b>	<b>\$ 15,353,852</b>	

### Power Fund

The Power Enterprise Fund includes all costs, operating, purchased power, and capital associated with distributing electricity to City residents and businesses. Revenue for the Fund comes from ratepayers receiving power from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Power Utilities.

### Power Fund Summary

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Power Utility</b>	<b>\$ 62,444,536</b>	<b>\$ 63,151,470</b>	<b>\$ 70,518,723</b>	<b>\$ 67,852,222</b>	<b>7.4%</b>
<b>REVENUE</b>					
Beginning Balance	\$ 29,013,509	\$ 5,712,930	\$ 24,223,703	\$ 18,227,761	
INTERGOVERNMENTAL	18,357	4,812,500	4,812,500	-	-100.0%
UTILITY CHARGES	52,638,251	57,180,680	57,180,680	58,665,860	2.6%
INTEREST	290,117	128,910	128,910	256,680	99.1%
OTHER	4,018,181	1,128,950	1,176,140	1,202,220	6.5%
TRANSFERS	4,030	-	4,551	5,890	-
AID-TO-CONSTRUCTION	685,794	1,220,000	1,220,000	1,790,000	46.7%
<b>Total Revenues</b>	<b>\$ 57,654,730</b>	<b>\$ 64,471,040</b>	<b>\$ 64,522,781</b>	<b>\$ 61,920,650</b>	<b>-4.0%</b>
<b>Total Resources</b>	<b>\$ 86,668,239</b>	<b>\$ 70,183,970</b>	<b>\$ 88,746,484</b>	<b>\$ 80,148,411</b>	<b>14.2%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	2,840,403	3,532,530	3,532,530	3,876,097	9.7%
SUPPLIES	361,791	505,280	676,751	525,900	4.1%
PAYMENT IN LIEU OF TAXES	3,629,067	4,002,650	4,002,650	4,120,990	3.0%
PURCHASED SERVICES	3,892,696	3,537,390	7,352,872	5,223,156	47.7%
ADMINISTRATIVE OVERHEAD	1,841,962	1,935,410	1,935,410	1,887,034	-2.5%
PURCHASED POWER	39,499,067	42,259,770	42,259,770	42,673,764	1.0%
OTHER	355,679	-	-	-	-
DEPRECIATION	4,572,441	-	-	-	-
TRANSFERS	110,808	151,170	198,940	168,251	11.3%
CAPITAL	5,340,622	7,227,270	10,559,800	9,377,030	29.7%
<b>Total Expense</b>	<b>\$ 62,444,536</b>	<b>\$ 63,151,470</b>	<b>\$ 70,518,723</b>	<b>\$ 67,852,222</b>	<b>7.4%</b>
<b>Ending Balance</b>	<b>\$ 24,223,703</b>	<b>\$ 7,032,500</b>	<b>\$ 18,227,761</b>	<b>\$ 12,296,189</b>	

### Power PIF Fund

The Power PIF fund is used to account for power impact fees, known in the City as Plant Improvement Fees. These are fees on residential and commercial development and are restricted to expansion of the electrical distribution system. The fund is administered by the Water & Power Department.

### Power PIF Fund Summary

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Power PIF</b>	<b>\$ 3,514,182</b>	<b>\$ 2,064,420</b>	<b>\$ 3,444,770</b>	<b>\$ 4,542,360</b>	<b>120.0%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 8,398,302</b>	<b>\$ 2,677,410</b>	<b>\$ 8,309,183</b>	<b>\$ 8,616,130</b>	
INTEREST	67,973	33,250	33,250	45,850	37.9%
OTHER	40,708	-	-	-	-
TRANSFERS	801,038	996,550	976,637	824,150	-17.3%
IMPACT FEES	2,515,344	2,741,830	2,741,830	2,741,830	0.0%
<b>Total Revenues</b>	<b>\$ 3,425,063</b>	<b>\$ 3,771,630</b>	<b>\$ 3,751,717</b>	<b>\$ 3,611,830</b>	<b>-4.2%</b>
<b>Total Resources</b>	<b>\$ 11,823,365</b>	<b>\$ 6,449,040</b>	<b>\$ 12,060,900</b>	<b>\$ 12,227,960</b>	<b>89.6%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	108,148	-	-	-	-
TRANSFERS	-	19,420	19,420	42,360	118.1%
CAPITAL	3,406,034	2,045,000	3,425,350	4,500,000	120.0%
<b>Total Expense</b>	<b>\$ 3,514,182</b>	<b>\$ 2,064,420</b>	<b>\$ 3,444,770</b>	<b>\$ 4,542,360</b>	<b>120.0%</b>
<b>Ending Balance</b>	<b>\$ 8,309,183</b>	<b>\$ 4,384,620</b>	<b>\$ 8,616,130</b>	<b>\$ 7,685,600</b>	

### Stormwater Fund

The Stormwater Enterprise Fund includes all costs, operating, and capital, associated with treating the City's stormwater runoff and returning clean, usable water to downstream users. Revenues for this fund come from an assessment on utility ratepayers. The Fund is administered by the Public Works Department to more closely align the stormwater management with street construction and maintenance. Details of expenditures from the Fund can be found in the Public Works chapter in the Stormwater section.

### Stormwater Fund Summary

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Stormwater</b>	<b>\$ 6,347,055</b>	<b>\$ 4,000,950</b>	<b>\$ 4,951,351</b>	<b>\$ 7,828,654</b>	<b>95.7%</b>
<b>REVENUE</b>					
Beginning Balance	\$ 6,759,386	\$ 1,497,060	\$ 6,514,391	\$ 6,801,950	
INTERGOVERNMENTAL	16,412	-	-	-	-
CHARGES FOR SERVICE	4,506,975	4,935,080	4,935,080	5,433,420	10.1%
IMPACT FEES	494,052	241,170	241,170	277,350	15.0%
INTEREST	87,879	27,660	27,660	105,380	281.0%
TRANSFERS	5,171	5,000	5,000	5,000	0.0%
OTHER	991,571	30,000	30,000	-	-100.0%
<b>Total Revenues</b>	<b>\$ 6,102,060</b>	<b>\$ 5,238,910</b>	<b>\$ 5,238,910</b>	<b>\$ 5,821,150</b>	<b>11.1%</b>
<b>Total Resources</b>	<b>\$ 12,861,446</b>	<b>\$ 6,735,970</b>	<b>\$ 11,753,301</b>	<b>\$ 12,623,100</b>	<b>87.4%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	1,372,196	1,357,390	1,357,390	1,403,605	3.4%
SUPPLIES	66,888	74,670	74,670	78,261	4.8%
PAYMENT IN LIEU OF TAXES	313,191	345,460	345,460	380,340	10.1%
PURCHASED SERVICES	1,053,584	933,270	952,213	2,103,874	125.4%
ADMINISTRATIVE OVERHEAD	160,326	169,160	169,160	215,574	27.4%
DEPRECIATION	1,297,473	-	-	-	-
TRANSFERS	1,464,120	400,000	405,940	825,000	106.3%
CAPITAL	619,277	721,000	1,646,518	2,822,000	291.4%
<b>Total Expense</b>	<b>\$ 6,347,055</b>	<b>\$ 4,000,950</b>	<b>\$ 4,951,351</b>	<b>\$ 7,828,654</b>	<b>95.7%</b>
<b>Ending Balance</b>	<b>\$ 6,514,391</b>	<b>\$ 2,735,020</b>	<b>\$ 6,801,950</b>	<b>\$ 4,794,446</b>	

### Solid Waste Fund

The Solid Waste Fund includes all costs, operating and capital, associated with the collection and disposal or recycling of the City's solid wastes, and the management of a contract for mosquito control services. Revenues for the Fund come from user fees assessed for solid waste services. Rates, set annually, ensure recovery of all operating and capital costs from users. The Fund is administered by the Public Works Department. Expenditure Details can be found in the Public Works chapter under Solid Waste.

### **Solid Waste Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Solid Waste</b>	<b>\$ 9,290,146</b>	<b>\$ 7,449,720</b>	<b>\$ 7,790,435</b>	<b>\$ 7,385,806</b>	<b>-0.9%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 5,420,844</b>	<b>\$ 782,470</b>	<b>\$ 2,893,429</b>	<b>\$ 2,096,814</b>	
INTERGOVERNMENTAL	4,099	-	-	-	-
CHARGES FOR SERVICE	6,232,832	6,226,500	6,226,500	6,433,160	3.3%
INTEREST	104,593	30,320	30,320	103,492	241.3%
OTHER	10,167	337,000	337,000	379,000	12.5%
TRANSFERS	411,040	400,000	400,000	825,000	106.3%
<b>Total Revenues</b>	<b>\$ 6,762,731</b>	<b>\$ 6,993,820</b>	<b>\$ 6,993,820</b>	<b>\$ 7,740,652</b>	<b>10.7%</b>
<b>Total Resources</b>	<b>\$ 12,183,575</b>	<b>\$ 7,776,290</b>	<b>\$ 9,887,249</b>	<b>\$ 9,837,466</b>	<b>26.5%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	2,030,539	2,195,840	2,195,840	2,205,248	0.4%
SUPPLIES	130,173	149,310	149,310	229,770	53.9%
PAYMENT IN LIEU OF TAXES	414,044	396,800	396,800	429,990	8.4%
PURCHASED SERVICES	2,066,055	2,506,640	2,506,640	2,435,046	-2.9%
ADMINISTRATIVE OVERHEAD	222,328	231,130	231,130	312,752	35.3%
DEPRECIATION	909,309	-	-	-	-
TRANSFERS	885,937	-	290,715	-	-
CAPITAL	2,631,761	1,970,000	2,020,000	1,773,000	-10.0%
<b>Total Expense</b>	<b>\$ 9,290,146</b>	<b>\$ 7,449,720</b>	<b>\$ 7,790,435</b>	<b>\$ 7,385,806</b>	<b>-0.9%</b>
<b>Ending Balance</b>	<b>\$ 2,893,429</b>	<b>\$ 326,570</b>	<b>\$ 2,096,814</b>	<b>\$ 2,451,660</b>	

### Golf Fund

The City's golf courses are funded through and provide the revenues for the Golf Enterprise Fund. The Fund's primary source of revenue is user fees paid by golf course patrons. These fees, set annually, ensure that all operating and capital costs are recovered from users. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department chapter under Golf.

### Golf Fund Summary

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
ADMINISTRATION	1,327,091	645,900	687,708	653,585	1.2%
OLDE COURSE	950,472	1,019,540	1,049,540	1,454,529	42.7%
CATTAIL CREEK	183,589	263,100	263,100	278,253	5.8%
MARIANNA BUTTE	1,285,057	1,840,080	2,146,160	1,701,060	-7.6%
PLAY/TEE MANAGEMENT	102,791	63,200	63,200	62,820	-0.6%
<b>Total Expense</b>	<b>\$ 3,849,000</b>	<b>\$ 3,831,820</b>	<b>\$ 4,209,708</b>	<b>\$ 4,150,247</b>	<b>8.3%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 2,945,851</b>	<b>\$ 1,911,480</b>	<b>\$ 2,732,548</b>	<b>\$ 2,293,200</b>	
INTERGOVERNMENTAL	69,352	-	-	-	-
CHARGES FOR SERVICE	3,494,942	3,756,230	3,756,230	3,928,825	4.6%
INTEREST	40,236	14,130	14,130	48,930	246.3%
OTHER	31,167	-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,635,697</b>	<b>\$ 3,770,360</b>	<b>\$ 3,770,360</b>	<b>\$ 3,977,755</b>	<b>5.5%</b>
<b>Total Resources</b>	<b>\$ 6,581,548</b>	<b>\$ 5,681,840</b>	<b>\$ 6,502,908</b>	<b>\$ 6,270,955</b>	<b>10.4%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	1,666,811	1,811,860	1,811,860	2,022,757	11.6%
SUPPLIES	484,836	568,990	568,990	665,990	17.0%
PURCHASED SERVICES	483,267	418,680	418,680	372,696	-11.0%
ADMINISTRATIVE OVERHEAD	210,253	219,780	219,780	188,414	-14.3%
PAYMENT IN LIEU OF TAXES	104,389	107,000	107,000	107,000	0.0%
DEBT SERVICE	700,088	-	-	-	-
TRANSFERS	-	-	41,808	-	-
CAPITAL	199,356	705,510	1,041,590	793,390	12.5%
<b>Total Expense</b>	<b>\$ 3,849,000</b>	<b>\$ 3,831,820</b>	<b>\$ 4,209,708</b>	<b>\$ 4,150,247</b>	<b>8.3%</b>
<b>Ending Balance</b>	<b>\$ 2,732,548</b>	<b>\$ 1,850,020</b>	<b>\$ 2,293,200</b>	<b>\$ 2,120,708</b>	

## Special Revenue Funds Summary

The Special Revenue Funds are for programs that, by Council policy, have dedicated revenue sources, and with the exception of the Community Development Block Grant (CDBG) Fund, are primarily capital in nature. For detail on the projects within these funds, see the Capital Program Chapter. The Department Summary Chapter contains detailed explanations of the expenses in the special revenue funds in the Department Section within which they reside.

## Special Revenue Funds

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 65,866,973</b>	<b>\$ 35,151,107</b>	<b>\$ 55,871,973</b>	<b>\$ 43,942,132</b>	
TAXES	1,000,028	840,000	840,000	1,140,000	35.7%
INTERGOVERNMENTAL	8,506,700	6,891,990	12,211,315	6,985,321	1.4%
CHARGES FOR SERVICE	2,387,846	2,643,760	2,643,760	2,671,017	1.0%
LICENSES & PERMITS	287,543	117,340	117,340	117,240	-0.1%
IMPACT FEES	5,608,444	4,840,410	4,840,410	5,301,540	9.5%
INTEREST	1,068,061	681,300	681,300	587,665	-13.7%
OTHER	1,034,391	67,040	135,798	241,680	260.5%
TRANSFERS	18,154,601	6,129,040	23,176,591	12,693,017	107.1%
GENERAL FUND SUBSIDY	6,157,144	6,825,280	6,801,280	6,868,931	0.6%
<b>Total Revenues</b>	<b>\$ 44,204,759</b>	<b>\$ 29,036,160</b>	<b>\$ 51,447,794</b>	<b>\$ 36,606,411</b>	<b>26.1%</b>
<b>Total Resources</b>	<b>\$ 110,071,732</b>	<b>\$ 64,187,267</b>	<b>\$ 107,319,767</b>	<b>\$ 80,548,543</b>	<b>25.5%</b>
<b>EXPENSES BY FUND</b>					
CITY OF LOVELAND TRANSIT	1,379,303	1,681,880	1,681,880	1,771,840	5.3%
ECONOMIC INCENTIVES	903,302	-	2,571,985	-	-
CAPITAL PROJECTS	14,838,850	2,777,580	11,423,761	9,598,435	245.6%
PERPETUAL CARE	-	165,000	165,000	-	-100.0%
PARKS & RECREATION IMPROVEMENT	94,523	300,000	697,197	310,000	3.3%
CONSERVATION TRUST	2,647,720	279,630	388,274	1,421,689	408.4%
LARIMER COUNTY OPEN SPACE	2,268,117	5,169,910	6,560,769	4,907,854	-5.1%
COM. DEV. BLOCK GRANT (CDBG)	458,233	301,780	500,997	322,471	6.9%
ART IN PUBLIC PLACES	558,053	351,040	351,040	327,407	-6.7%
LODGING TAX	921,045	900,200	1,215,200	940,523	4.5%
POLICE SEIZURES & FORFEITURES	36,937	-	-	-	-
PEG FEE	2,873	190,000	190,000	190,000	0.0%
TRANSPORTATION	13,630,470	13,343,110	24,211,198	13,872,298	4.0%
PARKS CEF	4,163,185	349,760	1,831,167	1,951,760	458.0%
RECREATION CEF	6,147	300,000	1,350,000	300,000	0.0%
TRAILS CEF	37,862	830,330	1,200,000	706,330	-14.9%
OPEN LANDS CEF	4,438	-	676,000	-	-
FIRE CEF	4,378,093	-	306,000	-	-
POLICE CEF	133,892	1,136,500	1,270,793	1,175,000	3.4%
LIBRARY CEF	3,276	-	263,368	-	-
CULTURAL SERVICES CEF	3,276	-	263,369	2,400,000	-
GEN. GOVT. CEF	6,346,306	-	453,350	-	-
STREETS CEF	1,383,859	1,627,000	5,806,287	1,424,000	-12.5%
FIBER NETWORK	-	-	-	-	-
<b>Total Expense</b>	<b>\$ 54,199,759</b>	<b>\$ 29,703,720</b>	<b>\$ 63,377,635</b>	<b>\$ 41,619,607</b>	<b>40.1%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SRVCS	5,127,237	4,908,080	4,911,148	5,783,163	17.8%
SUPPLIES	1,635,521	1,315,290	1,331,054	1,450,524	10.3%
PURCHASED SERVICES	6,883,835	4,641,840	8,560,236	4,718,200	1.6%
ADMINISTRATIVE OVERHEAD	778,687	819,220	819,220	808,295	-1.3%
TRANSFERS	12,020,148	2,682,000	10,534,044	2,559,000	-4.6%
CAPITAL	27,754,332	15,337,290	37,221,933	26,300,425	71.5%
<b>Total Expense</b>	<b>\$ 54,199,759</b>	<b>\$ 29,703,720</b>	<b>\$ 63,377,635</b>	<b>\$ 41,619,607</b>	<b>40.1%</b>
<b>Ending Balance</b>	<b>\$ 55,871,973</b>	<b>\$ 34,483,547</b>	<b>\$ 43,942,132</b>	<b>\$ 38,928,936</b>	

### Transit Fund

The Transit Fund is used to account for all revenues and costs to provide fixed route bus service and Paratransit services to City residents. The City is also a partner with the City of Fort Collins and City of Longmont to provide regional bus services connecting the three cities. Details on the costs and revenues can be found in the Public Works chapter of the Department Summaries Section. The funding sources are Federal Transit Administration (FTA) grants, farebox revenue, and a subsidy from General Fund resources.

### **City of Loveland Transit Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Transit</b>	<b>\$ 1,379,303</b>	<b>\$ 1,681,880</b>	<b>\$ 1,681,880</b>	<b>\$ 1,771,840</b>	<b>5.3%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-2.1%</b>
INTERGOVERNMENTAL	447,588	413,500	413,500	405,000	7.0%
CHARGES FOR SERVICE	117,349	116,000	116,000	124,172	-
OTHER	73	-	-	-	-
TRANSFERS	-	-	24,000	-	-
GENERAL FUND SUBSIDY	814,293	1,152,380	1,128,380	1,242,668	7.8%
<b>Total Revenues</b>	<b>\$ 1,379,303</b>	<b>\$ 1,681,880</b>	<b>\$ 1,681,880</b>	<b>\$ 1,771,840</b>	<b>5.3%</b>
<b>Total Resources</b>	<b>\$ 1,379,303</b>	<b>\$ 1,681,880</b>	<b>\$ 1,681,880</b>	<b>\$ 1,771,840</b>	<b>5.3%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	687,175	718,350	718,350	736,382	2.5%
SUPPLIES	11,594	29,900	29,900	42,062	40.7%
PURCHASED SERVICES	568,817	826,060	826,060	886,355	7.3%
ADMINISTRATIVE OVERHEAD	103,551	107,570	107,570	107,041	-0.5%
CAPITAL	8,166	-	-	-	-
<b>Total Expense</b>	<b>\$ 1,379,303</b>	<b>\$ 1,681,880</b>	<b>\$ 1,681,880</b>	<b>\$ 1,771,840</b>	<b>5.3%</b>
<b>Ending Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

### Economic Incentives Fund

Fund revenue comes from an annual contribution from General Fund revenue. Funds are appropriated by Council as needed to support economic development projects. This fund is new for 2014. Previously funding was shown in the Economic Development Department budget.

### **Economic Incentives Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Economic Incentives</b>	\$ 903,302	\$ -	\$ 2,571,985	\$ -	- -
<b>REVENUE</b>					
<b>Beginning Balance</b>	\$ -	\$ 1,216,690	\$ 862,211	\$ 940,226	
INTEREST	1,073	-	-	-	-
TRANSFERS	1,764,440	450,000	2,650,000	450,000	0.0%
<b>Total Revenues</b>	<b>\$ 1,765,513</b>	<b>\$ 450,000</b>	<b>\$ 2,650,000</b>	<b>\$ 450,000</b>	<b>0.0%</b>
<b>Total Resources</b>	<b>\$ 1,765,513</b>	<b>\$ 1,666,690</b>	<b>\$ 3,512,211</b>	<b>\$ 1,390,226</b>	<b>-16.6%</b>
<b>EXPENSES BY CATEGORY</b>					
PURCHASED SERVICES	873,094	-	2,571,985	-	-
TRANSFERS	30,208	-	-	-	-
<b>Total Expense</b>	<b>\$ 903,302</b>	<b>\$ -</b>	<b>\$ 2,571,985</b>	<b>\$ -</b>	<b>- -</b>
<b>Ending Balance</b>	<b>\$ 862,211</b>	<b>\$ 1,666,690</b>	<b>\$ 940,226</b>	<b>\$ 1,390,226</b>	

### Capital Projects Fund

The Capital Projects Fund is where all non-enterprise infrastructure other than the street system, major building maintenance projects, and major equipment purchases for General Fund agencies are budgeted. The funding sources for the fund are primarily transfers from the General Fund, and the CEF Funds. This allows for the full cost of a project to be budgeted when the funding for the project is from different sources.

See the Capital Program Chapter for details on Capital Projects.

### **Capital Projects Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Capital Projects</b>	<b>\$ 14,838,850</b>	<b>\$ 2,777,580</b>	<b>\$ 11,423,761</b>	<b>\$ 9,598,435</b>	<b>245.6%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 1,900,291</b>	<b>\$ 692,470</b>	<b>\$ 1,910,291</b>	<b>\$ 1,910,291</b>	
INTERGOVERNMENTAL	181,313	-	-	-	-
INTEREST	12,838	-	-	-	-
OTHER	10,000	-	-	-	-
TRANSFERS	14,644,699	2,777,580	11,423,761	9,598,435	245.6%
<b>Total Revenues</b>	<b>\$ 14,848,850</b>	<b>\$ 2,777,580</b>	<b>\$ 11,423,761</b>	<b>\$ 9,598,435</b>	<b>245.6%</b>
<b>Total Resources</b>	<b>\$ 16,749,141</b>	<b>\$ 3,470,050</b>	<b>\$ 13,334,052</b>	<b>\$ 11,508,726</b>	<b>231.7%</b>
<b>EXPENSES BY CATEGORY</b>					
SUPPLIES	47,347	45,000	67,079	45,000	0.0%
PURCHASED SERVICES	441,850	-	586,430	-	-
TRANSFERS	116,801	-	-	-	-
CAPITAL	14,232,853	2,732,580	10,770,252	9,553,435	249.6%
<b>Total Expense</b>	<b>\$ 14,838,850</b>	<b>\$ 2,777,580</b>	<b>\$ 11,423,761</b>	<b>\$ 9,598,435</b>	<b>245.6%</b>
<b>Ending Balance</b>	<b>\$ 1,910,291</b>	<b>\$ 692,470</b>	<b>\$ 1,910,291</b>	<b>\$ 1,910,291</b>	

Perpetual Care Fund

**Perpetual Care Fund Summary**

	'14 Actual		'15 Adopted Budget		'15 Revised Budget as of June		'16 Budget		'16 Budget / '15 Adopted % Change
<b>Perpetual Care</b>	\$	-	\$	165,000	\$	165,000	\$	-	-100.0%
<b>REVENUE</b>									
<b>Beginning Balance</b>									
CHARGES FOR SERVICE	\$	2,683,317	\$	2,775,017	\$	2,784,839	\$	2,737,039	
INTEREST		54,075		61,700		61,700		61,700	0.0%
<b>Total Revenues</b>	\$	101,522	\$	117,200	\$	117,200	\$	102,670	-12.4%
<b>Total Resources</b>	\$	2,784,839	\$	2,892,217	\$	2,902,039	\$	2,839,709	-1.8%
<b>EXPENSES BY CATEGORY</b>									
CAPITAL		-		165,000		165,000		-	-100.0%
<b>Total Expense</b>	\$	-	\$	165,000	\$	165,000	\$	-	-100.0%
<b>Ending Balance</b>	\$	2,784,839	\$	2,727,217	\$	2,737,039	\$	2,839,709	

### Park Improvement Fund

The Park Improvement Fund receives user fees for the use of park shelters, ball fields, and tennis courts, as well as a share of user fees paid for Larimer County parks within the Loveland Urban Growth Area. Current policy dedicates money in this fund to improving and renovating park facilities. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Park Improvement

### **Parks & Recreation Improvement Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Parks &amp; Rec Imrpovement</b>	\$ 94,523	\$ 300,000	\$ 697,197	\$ 310,000	3.3%
<b>REVENUE</b>					
<b>Beginning Balance</b>	\$ 2,167,272	\$ 1,540,740	\$ 2,159,357	\$ 1,533,490	
CHARGES FOR SERVICE	41,188	52,840	52,840	53,200	0.7%
INTEREST	38,474	18,490	18,490	23,320	26.1%
OTHER	6,946	-	-	-	-
<b>Total Revenues</b>	\$ 86,608	\$ 71,330	\$ 71,330	\$ 76,520	7.3%
<b>Total Resources</b>	\$ 2,253,880	\$ 1,612,070	\$ 2,230,687	\$ 1,610,010	-0.1%
<b>EXPENSES BY CATEGORY</b>					
CAPITAL	94,523	300,000	697,197	310,000	3.3%
<b>Total Expense</b>	\$ 94,523	\$ 300,000	\$ 697,197	\$ 310,000	3.3%
<b>Ending Balance</b>	\$ 2,159,357	\$ 1,312,070	\$ 1,533,490	\$ 1,300,010	

### Conservation Trust Fund

The Conservation Trust Fund receives a share of the proceeds of the Colorado Lottery. Current policy dedicates money in this fund to construction and maintenance of the City's recreation trails system. In the past, Lottery revenues have provided partial funding of the Chilson Recreation Center and the Youth Sports Complex. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Conservation Trust.

### Conservation Trust Fund Summary

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Conservation Trust</b>	<b>\$ 2,647,720</b>	<b>\$ 279,630</b>	<b>\$ 388,274</b>	<b>\$ 1,421,689</b>	<b>408.4%</b>
<b>REVENUE</b>					
Beginning Balance	\$ 5,670,898	\$ 3,597,120	\$ 3,803,782	\$ 4,183,668	
INTERGOVERNMENTAL	681,380	725,000	725,000	725,000	0.0%
INTEREST	99,224	43,160	43,160	65,460	51.7%
<b>Total Revenues</b>	<b>\$ 780,604</b>	<b>\$ 768,160</b>	<b>\$ 768,160</b>	<b>\$ 790,460</b>	<b>2.9%</b>
<b>Total Resources</b>	<b>\$ 6,451,502</b>	<b>\$ 4,365,280</b>	<b>\$ 4,571,942</b>	<b>\$ 4,974,128</b>	<b>13.9%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	82,985	115,820	115,820	127,748	10.3%
SUPPLIES	12,774	12,900	12,900	12,900	0.0%
PURCHASED SERVICES	27,166	25,580	25,580	24,540	-4.1%
ADMINISTRATIVE OVERHEAD	11,713	11,560	11,560	10,841	-6.2%
CAPITAL	2,513,082	113,770	222,414	1,245,660	994.9%
<b>Total Expense</b>	<b>\$ 2,647,720</b>	<b>\$ 279,630</b>	<b>\$ 388,274</b>	<b>\$ 1,421,689</b>	<b>408.4%</b>
<b>Ending Balance</b>	<b>\$ 3,803,782</b>	<b>\$ 4,085,650</b>	<b>\$ 4,183,668</b>	<b>\$ 3,552,439</b>	

### Open Space Fund

The Open Space Fund receives a share of revenues from the Larimer County Open Space tax, a countywide one-quarter cent sales and use tax. The County tax expires in 2018. Use of money in this fund is restricted to the acquisition and management of open space, and it cannot be used for other general governmental purposes. Under City of Loveland policies, fifteen percent (15%) of Open Space revenue is reserved each year to continue operation and maintenance after the tax expires. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Open Space.

### Larimer County Open Space Fund Summary

	'14 Actual		'15 Adopted Budget		'15 Revised Budget as of June		'16 Budget		'16 Budget / '15 Adopted % Change
<b>Open Space</b>	\$ 2,268,117	\$ 5,169,910	\$ 6,560,769	\$ 4,907,854					-5.1%
<b>REVENUE</b>									
<b>Beginning Balance</b>	\$ 13,809,006	\$ 5,169,910	\$ 14,395,320	\$ 9,782,371					
INTERGOVERNMENTAL	2,228,338	1,800,000	1,800,000	1,836,000					2.0%
INTEREST	244,047	144,820	144,820	175,810					21.4%
OTHER	382,046	3,000	3,000	203,000					6666.7%
<b>Total Revenues</b>	\$ 2,854,431	\$ 1,947,820	\$ 1,947,820	\$ 2,214,810					13.7%
<b>Total Resources</b>	\$ 16,663,437	\$ 7,117,730	\$ 16,343,140	\$ 11,997,181					68.6%
<b>EXPENSES BY CATEGORY</b>									
PERSONNEL SERVICES	311,005	368,570	368,570	531,780					44.3%
SUPPLIES	134,097	34,050	34,050	41,800					22.8%
PURCHASED SERVICES	113,326	61,270	325,050	140,804					129.8%
ADMINISTRATIVE OVERHEAD	33,099	36,020	36,020	37,470					4.0%
CAPITAL	1,676,590	4,670,000	5,797,079	4,156,000					-11.0%
<b>Total Expense</b>	\$ 2,268,117	\$ 5,169,910	\$ 6,560,769	\$ 4,907,854					-5.1%
<b>Ending Balance</b>	\$ 14,395,320	\$ 1,947,820	\$ 9,782,371	\$ 7,089,327					

### Larimer County Open Space Fund Balance Allocation

	'14 Actual		'15 Adopted Budget		'15 Revised Budget as of June		'16 Budget		'16 Budget / '15 Adopted % Change
<b>Open Space</b>									
TOTAL FUND BALANCE	14,395,320		1,947,820		9,782,371		7,089,327		264.0%
UNRESTRICTED FUND BALANCE	12,236,022		1,655,647		8,315,015		6,025,928		264.0%
<b>MAINTENANCE RESERVE*</b>	\$ 2,159,298	\$ 292,173	\$ 1,467,356	\$ 1,063,399					264.0%

\*City policy requires that 15% of annual expenditures be set aside to provide for operations and maintenance of Open Space after the countywide tax expires in 2018.

### Community Development Block Grant Fund

The CDBG Fund is for federal funds the City receives from the U.S. Department of Housing and Urban Development. Loveland is an entitlement city, which allows the City to receive funds each year without reapplication. Currently, the funding is directed towards affordable housing needs in the community. The Community Development Block Grant Fund is managed by the Community Partnership Office in the Development Services Department. Details on the expenditures are in the Development Services chapter.

### Community Development Block Grant Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
<b>CDBG</b>	<b>\$ 458,233</b>	<b>\$ 301,780</b>	<b>\$ 500,997</b>	<b>\$ 322,471</b>	<b>6.9%</b>
<b>REVENUE</b>					
INTERGOVERNMENTAL	458,233	301,780	500,997	322,471	6.9%
<b>Total Revenues</b>	<b>\$ 458,233</b>	<b>\$ 301,780</b>	<b>\$ 500,997</b>	<b>\$ 322,471</b>	<b>6.9%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	54,972	55,710	55,710	61,744	10.8%
SUPPLIES	1,957	750	750	750	0.0%
PURCHASED SERVICES	401,304	245,320	444,537	259,977	6.0%
<b>Total Expense</b>	<b>\$ 458,233</b>	<b>\$ 301,780</b>	<b>\$ 500,997</b>	<b>\$ 322,471</b>	<b>6.9%</b>

### Art in Public Places Fund

The Art in Public Places Fund is administered by the Cultural Services Department and the Visual Arts Commission. The Art in Public Places Program was established by ordinance in 1985. One percent (1%) of the cost of all City construction projects is deposited into the fund to be used for the acquisition, maintenance and repairs, and related administrative expenses for works of art. A construction project is defined as the construction, rehabilitation, renovation, remodeling, equipping, or improvement of any street, park, utility line, or other public improvement by or for the City.

### **Art in Public Places Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Art in Public Places</b>	<b>\$ 558,053</b>	<b>\$ 351,040</b>	<b>\$ 351,040</b>	<b>\$ 327,407</b>	<b>-6.7%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 143,531</b>	<b>\$ 4,980</b>	<b>\$ 74,143</b>	<b>\$ 203,803</b>	
INTEREST	(621)	1,380	1,380	797	-42.2%
CHARGES FOR SERVICE	-	94,420	94,420	-	-100.0%
TRANSFERS	326,186	315,510	384,900	376,314	19.3%
OTHER	163,100	-	-	-	-
<b>Total Revenues</b>	<b>\$ 488,665</b>	<b>\$ 411,310</b>	<b>\$ 480,700</b>	<b>\$ 377,111</b>	<b>-8.3%</b>
<b>Total Resources</b>	<b>\$ 632,196</b>	<b>\$ 416,290</b>	<b>\$ 554,843</b>	<b>\$ 580,914</b>	<b>39.5%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	88,579	89,860	89,860	67,626	-24.7%
SUPPLIES	6,773	6,250	6,250	6,250	0.0%
PURCHASED SERVICES	85,574	74,670	74,670	74,513	-0.2%
ADMINISTRATIVE OVERHEAD	4,206	4,430	4,430	3,188	-28.0%
CAPITAL	372,921	175,830	175,830	175,830	0.0%
<b>Total Expense</b>	<b>\$ 558,053</b>	<b>\$ 351,040</b>	<b>\$ 351,040</b>	<b>\$ 327,407</b>	<b>-6.7%</b>
<b>Ending Balance</b>	<b>\$ 74,143</b>	<b>\$ 65,250</b>	<b>\$ 203,803</b>	<b>\$ 253,507</b>	

### Lodging Tax Fund

The Lodging Tax Fund revenue is from the 3% tax on the lodging price approved by the voters in November of 2009. Money in the fund is to be used to promote tourism, conventions and related activities within the City by marketing the city and promoting community events. The fund is managed by the Economic Development Department. Details on the expenditures are in the Department Summary chapter in the Economic Development Department Section.

### **Lodging Tax Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Lodging Tax</b>	<b>\$ 921,045</b>	<b>\$ 900,200</b>	<b>\$ 1,215,200</b>	<b>\$ 940,523</b>	<b>4.5%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 982,486</b>	<b>\$ 936,150</b>	<b>\$ 993,477</b>	<b>\$ 665,527</b>	
TAXES	852,304	840,000	840,000	840,000	0.0%
INTEREST	16,363	9,570	9,570	5,527	-42.2%
OTHER	63,369	37,680	37,680	37,680	0.0%
<b>Total Revenues</b>	<b>\$ 932,036</b>	<b>\$ 887,250</b>	<b>\$ 887,250</b>	<b>\$ 883,207</b>	<b>-0.5%</b>
<b>Total Resources</b>	<b>\$ 1,914,522</b>	<b>\$ 1,823,400</b>	<b>\$ 1,880,727</b>	<b>\$ 1,548,734</b>	<b>-15.1%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	224,824	247,110	247,110	290,982	17.8%
SUPPLIES	143,138	48,360	48,360	63,410	31.1%
PURCHASED SERVICES	506,529	557,650	872,650	543,241	-2.6%
ADMINISTRATIVE OVERHEAD	21,554	22,080	22,080	17,890	-19.0%
TRANSFERS	25,000	25,000	25,000	25,000	0.0%
<b>Total Expense</b>	<b>\$ 921,045</b>	<b>\$ 900,200</b>	<b>\$ 1,215,200</b>	<b>\$ 940,523</b>	<b>4.5%</b>
<b>Ending Balance</b>	<b>\$ 993,477</b>	<b>\$ 923,200</b>	<b>\$ 665,527</b>	<b>\$ 608,211</b>	

### Seizure & Forfeiture Fund

The Seizure & Forfeiture Fund is used to account for proceeds received from assets seized or forfeited through Police felony arrests. The revenues must be used for overtime or equipment used for investigations.

### **Police Seizures & Forfeitures Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Seizures &amp; Forfeitures</b>	<b>\$ 36,937</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>- -</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 44,454</b>	<b>\$ 44,120</b>	<b>\$ 45,270</b>	<b>\$ 45,270</b>	
INTERGOVERNMENTAL	36,937	-	-	-	-
INTEREST	816	-	-	-	-
<b>Total Revenues</b>	<b>\$ 37,753</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>- -</b>
<b>Total Resources</b>	<b>\$ 82,207</b>	<b>\$ 44,120</b>	<b>\$ 45,270</b>	<b>\$ 45,270</b>	<b>2.6%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	36,937	-	-	-	-
<b>Total Expense</b>	<b>\$ 36,937</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>- -</b>
<b>Ending Balance</b>	<b>\$ 45,270</b>	<b>\$ 44,120</b>	<b>\$ 45,270</b>	<b>\$ 45,270</b>	

### PEG Fee Fund

The PEG Fee is included in the Cable Franchise agreement, to provide funding to upgrade City equipment used to broadcast Council meeting and other Government programming on the Comcast cable service. The fee is restricted to capital equipment used for the broadcasts. The PEG Fee Fund is managed by the Library. Details on the expenditures are in the Department Summary chapter in the Library Section.

### PEG Fee Fund Summary

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>PEG Fee</b>	\$ 2,873	\$ 190,000	\$ 190,000	\$ 190,000	0.0%
<b>REVENUE</b>					
<b>Beginning Balance</b>	\$ 281,796	\$ 198,220	\$ 354,696	\$ 239,996	
CHARGES FOR SERVICE	71,053	71,000	71,000	71,000	0.0%
INTEREST	4,720	4,300	4,300	2,483	-42.3%
<b>Total Revenues</b>	\$ 75,773	\$ 75,300	\$ 75,300	\$ 73,483	-2.4%
<b>Total Resources</b>	\$ 357,569	\$ 273,520	\$ 429,996	\$ 313,479	14.6%
<b>EXPENSES BY CATEGORY</b>					
SUPPLIES	1,829	100,000	100,000	100,000	0.0%
PURCHASED SERVICES	1,044	-	-	-	-
CAPITAL	-	90,000	90,000	90,000	0.0%
<b>Total Expense</b>	\$ 2,873	\$ 190,000	\$ 190,000	\$ 190,000	0.0%
<b>Ending Balance</b>	\$ 354,696	\$ 83,520	\$ 239,996	\$ 123,479	

### Transportation Fund

The Transportation Fund is used to account for all revenues and costs to maintain the existing street infrastructure and the construction of new infrastructure. Details on the costs and revenues can be found in the Public Works chapter of the Department Summaries Section and in the Capital Program Section. The primary funding sources are Highway User Tax Funds (HUTF) and other state revenue sharing, the Larimer County Road and Bridge tax revenue sharing, the Transportation Utility Fee, Street Capital Expansion Fees and General Fund resources.

### Transportation Fund Summary

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Transportation</b>	<b>\$ 13,630,470</b>	<b>\$ 13,343,110</b>	<b>\$ 24,211,198</b>	<b>\$ 13,872,298</b>	<b>4.0%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-0.1%</b>
LICENSES & PERMITS	287,543	117,340	117,340	117,240	-0.1%
INTERGOVERNMENTAL	4,472,715	3,651,710	8,411,818	3,696,850	1.2%
CHARGES FOR SERVICE	2,104,181	2,247,800	2,247,800	2,360,945	5.0%
OTHER	39,321	26,360	26,360	1,000	-96.2%
TRANSFERS	1,383,859	1,627,000	7,734,980	2,070,000	27.2%
GENERAL FUND SUBSIDY	5,342,851	5,672,900	5,672,900	5,626,263	-0.8%
<b>Total Revenues</b>	<b>\$ 13,630,470</b>	<b>\$ 13,343,110</b>	<b>\$ 24,211,198</b>	<b>\$ 13,872,298</b>	<b>4.0%</b>
<b>Total Resources</b>	<b>\$ 13,630,470</b>	<b>\$ 13,343,110</b>	<b>\$ 24,211,198</b>	<b>\$ 13,872,298</b>	<b>4.0%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	3,591,477	3,262,900	3,265,968	3,915,141	20.0%
SUPPLIES	1,173,881	1,038,080	1,031,765	1,138,352	9.7%
PURCHASED SERVICES	3,816,295	2,801,290	2,453,537	2,788,770	-0.4%
ADMINISTRATIVE OVERHEAD	604,564	637,560	637,560	631,865	-0.9%
TRANSFERS	43,558	30,000	30,000	35,000	16.7%
CAPITAL	4,400,695	5,573,280	16,792,368	5,363,170	-3.8%
<b>Total Expense</b>	<b>\$ 13,630,470</b>	<b>\$ 13,343,110</b>	<b>\$ 24,211,198</b>	<b>\$ 13,872,298</b>	<b>4.0%</b>
<b>Ending Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

### Capital Expansion Fee Funds

The Capital Expansion Fee Funds contain all impact fee collections and projects associated with impact fees. Capital Expansion Fees, designed to address the need for capital facilities, are one-time charges assessed on new development. Fees are collected at the time a building permit is issued and no later than issuance of a Certificate of Occupancy. All building permits that create new dwelling units, new commercial or industrial facilities or a change in use are assessed a Capital Expansion Fee. The City has a separate fee for each service area and funds received are restricted to use within the service area. The following pages show the revenues and used for each fee service area.

### Parks Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
<b>Parks CEF</b>	<b>\$ 4,163,185</b>	<b>\$ 349,760</b>	<b>\$ 1,831,167</b>	<b>\$ 1,951,760</b>	<b>458.0%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 6,323,165</b>	<b>\$ 2,100,320</b>	<b>\$ 3,544,838</b>	<b>\$ 2,755,431</b>	
INTERGOVERNMENTAL	196	-	-	-	-
INTEREST	118,029	38,510	38,510	26,340	-31.6%
IMPACT FEES	1,266,634	1,003,250	1,003,250	1,339,030	33.5%
TRANSFERS	-	-	-	28,324	-
<b>Total Revenues</b>	<b>\$ 1,384,859</b>	<b>\$ 1,041,760</b>	<b>\$ 1,041,760</b>	<b>\$ 1,393,694</b>	<b>33.8%</b>
<b>Total Resources</b>	<b>\$ 7,708,023</b>	<b>\$ 3,142,080</b>	<b>\$ 4,586,598</b>	<b>\$ 4,149,125</b>	<b>32.1%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	49,283	49,760	49,760	51,760	4.0%
PURCHASED SERVICES	6,147	-	200,000	-	-
TRANSFERS	4,043,652	-	1,481,407	-	-
CAPITAL	64,103	300,000	100,000	1,900,000	533.3%
<b>Total Expense</b>	<b>\$ 4,163,185</b>	<b>\$ 349,760</b>	<b>\$ 1,831,167</b>	<b>\$ 1,951,760</b>	<b>458.0%</b>
<b>Ending Balance</b>	<b>\$ 3,544,838</b>	<b>\$ 2,792,320</b>	<b>\$ 2,755,431</b>	<b>\$ 2,197,365</b>	

### Recreation Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
<b>Recreation CEF</b>	<b>\$ 6,147</b>	<b>\$ 300,000</b>	<b>\$ 1,350,000</b>	<b>\$ 300,000</b>	<b>0.0%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 5,697,749</b>	<b>\$ 4,659,890</b>	<b>\$ 6,348,349</b>	<b>\$ 6,327,519</b>	
OTHER	3,500	-	-	-	-
INTEREST	70,380	90,050	90,050	83,300	-7.5%
IMPACT FEES	572,291	569,960	569,960	634,730	11.4%
TRANSFERS	10,576	669,160	669,160	28,324	-95.8%
<b>Total Revenues</b>	<b>\$ 656,747</b>	<b>\$ 1,329,170</b>	<b>\$ 1,329,170</b>	<b>\$ 746,354</b>	<b>-43.8%</b>
<b>Total Resources</b>	<b>\$ 6,354,496</b>	<b>\$ 5,989,060</b>	<b>\$ 7,677,519</b>	<b>\$ 7,073,873</b>	<b>18.1%</b>
<b>EXPENSES BY CATEGORY</b>					
PURCHASED SERVICES	6,147	50,000	130,000	-	-100.0%
TRANSFERS	-	-	1,000,000	-	-
CAPITAL	-	250,000	220,000	300,000	20.0%
<b>Total Expense</b>	<b>\$ 6,147</b>	<b>\$ 300,000</b>	<b>\$ 1,350,000</b>	<b>\$ 300,000</b>	<b>0.0%</b>
<b>Ending Balance</b>	<b>\$ 6,348,349</b>	<b>\$ 5,689,060</b>	<b>\$ 6,327,519</b>	<b>\$ 6,773,873</b>	

## Trails Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
<b>Trails CEF</b>	\$ 37,862	\$ 830,330	\$ 1,200,000	\$ 706,330	-14.9%
<b>REVENUE</b>					
Beginning Balance	\$ 1,301,622	\$ 851,790	\$ 1,470,660	\$ 826,730	
INTERGOVERNMENTAL	-	-	360,000	-	
INTEREST	22,613	23,280	23,280	15,590	-33.0%
IMPACT FEES	184,287	172,790	172,790	196,520	13.7%
<b>Total Revenues</b>	<b>\$ 206,900</b>	<b>\$ 196,070</b>	<b>\$ 556,070</b>	<b>\$ 212,110</b>	<b>8.2%</b>
<b>Total Resources</b>	<b>\$ 1,508,522</b>	<b>\$ 1,047,860</b>	<b>\$ 2,026,730</b>	<b>\$ 1,038,840</b>	<b>-0.9%</b>
<b>EXPENSES BY CATEGORY</b>					
PURCHASED SERVICES	8,203	-	-	-	
CAPITAL	29,659	830,330	1,200,000	706,330	-14.9%
<b>Total Expense</b>	<b>\$ 37,862</b>	<b>\$ 830,330</b>	<b>\$ 1,200,000</b>	<b>\$ 706,330</b>	<b>-14.9%</b>
<b>Ending Balance</b>	<b>\$ 1,470,660</b>	<b>\$ 217,530</b>	<b>\$ 826,730</b>	<b>\$ 332,510</b>	

## Open Lands Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
<b>Open Lands CEF</b>	\$ 4,438	\$ -	\$ 676,000	\$ -	-
<b>REVENUE</b>					
Beginning Balance	\$ 1,623,826	\$ 1,255,430	\$ 1,954,592	\$ 1,599,442	
INTEREST	28,725	37,670	37,670	23,930	-36.5%
IMPACT FEES	306,479	283,180	283,180	320,030	13.0%
TRANSFERS	-	-	-	28,324	-
<b>Total Revenues</b>	<b>\$ 335,204</b>	<b>\$ 320,850</b>	<b>\$ 320,850</b>	<b>\$ 372,284</b>	<b>16.0%</b>
<b>Total Resources</b>	<b>\$ 1,959,030</b>	<b>\$ 1,576,280</b>	<b>\$ 2,275,442</b>	<b>\$ 1,971,726</b>	<b>25.1%</b>
<b>EXPENSES BY CATEGORY</b>					
PURCHASED SERVICES	4,438	-	-	-	
TRANSFERS	-	-	250,000	-	
CAPITAL	-	-	426,000	-	
<b>Total Expense</b>	<b>\$ 4,438</b>	<b>\$ -</b>	<b>\$ 676,000</b>	<b>\$ -</b>	<b>-</b>
<b>Ending Balance</b>	<b>\$ 1,954,592</b>	<b>\$ 1,576,280</b>	<b>\$ 1,599,442</b>	<b>\$ 1,971,726</b>	

## Fire Protection Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
<b>Fire CEF</b>	\$ 4,378,093	\$ -	\$ 306,000	\$ -	- - -
<b>REVENUE</b>					
Beginning Balance	\$ 4,256,682	\$ 49,810	\$ 333,925	\$ 636,385	- - -
OTHER	41,924	- - -	- - -	- - -	- - -
INTEREST	50,877	510	510	510	0.0%
IMPACT FEES	352,064	318,160	318,160	318,160	0.0%
TRANSFERS	10,470	289,790	289,790	- - -	-100.0%
<b>Total Revenues</b>	<b>\$ 455,335</b>	<b>\$ 608,460</b>	<b>\$ 608,460</b>	<b>\$ 318,670</b>	<b>-47.6%</b>
<b>Total Resources</b>	<b>\$ 4,712,018</b>	<b>\$ 658,270</b>	<b>\$ 942,385</b>	<b>\$ 955,055</b>	<b>45.1%</b>
<b>EXPENSES BY CATEGORY</b>					
SUPPLIES	102,131	- - -	- - -	- - -	- - -
PURCHASED SERVICES	10,799	- - -	11,000	- - -	- - -
TRANSFERS	34,039	- - -	- - -	- - -	- - -
CAPITAL	4,231,123	- - -	295,000	- - -	- - -
<b>Total Expense</b>	<b>\$ 4,378,093</b>	<b>\$ - - -</b>	<b>\$ 306,000</b>	<b>\$ - - -</b>	<b>- - -</b>
<b>Ending Balance</b>	<b>\$ 333,925</b>	<b>\$ 658,270</b>	<b>\$ 636,385</b>	<b>\$ 955,055</b>	<b>- - -</b>

## Law Enforcement Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
<b>Police CEF</b>	\$ 133,892	\$ 1,136,500	\$ 1,270,793	\$ 1,175,000	3.4%
<b>REVENUE</b>					
Beginning Balance	\$ 4,737,298	\$ 4,815,190	\$ 5,099,447	\$ 4,269,784	- - -
OTHER	60,212	- - -	- - -	- - -	- - -
INTEREST	83,282	97,070	97,070	56,062	-42.2%
IMPACT FEES	351,799	344,060	344,060	344,060	0.0%
TRANSFERS	749	- - -	- - -	- - -	- - -
<b>Total Revenues</b>	<b>\$ 496,041</b>	<b>\$ 441,130</b>	<b>\$ 441,130</b>	<b>\$ 400,122</b>	<b>-9.3%</b>
<b>Total Resources</b>	<b>\$ 5,233,339</b>	<b>\$ 5,256,320</b>	<b>\$ 5,540,577</b>	<b>\$ 4,669,906</b>	<b>-11.2%</b>
<b>EXPENSES BY CATEGORY</b>					
PURCHASED SERVICES	3,276	- - -	- - -	- - -	- - -
TRANSFERS	- - -	1,000,000	1,000,000	1,075,000	7.5%
CAPITAL	130,617	136,500	270,793	100,000	-26.7%
<b>Total Expense</b>	<b>\$ 133,892</b>	<b>\$ 1,136,500</b>	<b>\$ 1,270,793</b>	<b>\$ 1,175,000</b>	<b>3.4%</b>
<b>Ending Balance</b>	<b>\$ 5,099,447</b>	<b>\$ 4,119,820</b>	<b>\$ 4,269,784</b>	<b>\$ 3,494,906</b>	<b>- - -</b>

## Library Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
<b>Library CEF</b>	\$ 3,276	\$ -	\$ 263,368	\$ -	- -
<b>REVENUE</b>					
Beginning Balance	\$ 497,505	\$ 630,720	\$ 759,940	\$ 771,179	
OTHER	2,500	-	15,167	-	-
INTEREST	4,425	9,290	9,290	5,365	-42.2%
IMPACT FEES	258,785	250,150	250,150	250,150	0.0%
TRANSFERS	-	-	-	28,324	-
<b>Total Revenues</b>	<b>\$ 265,710</b>	<b>\$ 259,440</b>	<b>\$ 274,607</b>	<b>\$ 283,839</b>	<b>9.4%</b>
<b>Total Resources</b>	<b>\$ 763,216</b>	<b>\$ 890,160</b>	<b>\$ 1,034,547</b>	<b>\$ 1,055,018</b>	<b>18.5%</b>
<b>EXPENSES BY CATEGORY</b>					
PURCHASED SERVICES	3,276	-	13,368	-	-
TRANSFERS	-	-	250,000	-	-
<b>Total Expense</b>	<b>\$ 3,276</b>	<b>\$ -</b>	<b>\$ 263,368</b>	<b>\$ -</b>	<b>- -</b>
<b>Ending Balance</b>	<b>\$ 759,940</b>	<b>\$ 890,160</b>	<b>\$ 771,179</b>	<b>\$ 1,055,018</b>	

## Cultural Services Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
<b>Culture CEF</b>	\$ 3,276	\$ -	\$ 263,369	\$ 2,400,000	- -
<b>REVENUE</b>					
Beginning Balance	\$ 2,682,670	\$ 2,122,240	\$ 2,943,074	\$ 2,934,285	
INTEREST	47,466	52,940	52,940	30,575	-42.2%
IMPACT FEES	216,214	201,640	201,640	201,640	0.0%
TRANSFERS	-	-	-	28,324	-
<b>Total Revenues</b>	<b>\$ 263,679</b>	<b>\$ 254,580</b>	<b>\$ 254,580</b>	<b>\$ 260,539</b>	<b>2.3%</b>
<b>Total Resources</b>	<b>\$ 2,946,350</b>	<b>\$ 2,376,820</b>	<b>\$ 3,197,654</b>	<b>\$ 3,194,824</b>	<b>34.4%</b>
<b>EXPENSES BY CATEGORY</b>					
PURCHASED SERVICES	3,276	-	13,369	-	-
TRANSFERS	-	-	250,000	-	-
CAPITAL	-	-	-	2,400,000	-
<b>Total Expense</b>	<b>\$ 3,276</b>	<b>\$ -</b>	<b>\$ 263,369</b>	<b>\$ 2,400,000</b>	<b>- -</b>
<b>Ending Balance</b>	<b>\$ 2,943,074</b>	<b>\$ 2,376,820</b>	<b>\$ 2,934,285</b>	<b>\$ 794,824</b>	

## General Government Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
<b>General Government CEF</b>	\$ 6,346,306	\$ -	\$ 453,350	\$ -	- - -
<b>REVENUE</b>					
Beginning Balance	\$ 6,947,649	\$ 336,760	\$ 1,157,955	\$ 1,192,576	- - -
OTHER	9,000	- -	53,591	- -	- -
INTEREST	106,380	8,220	8,220	4,747	- -
IMPACT FEES	440,334	426,160	426,160	426,160	0.0%
TRANSFERS	898	- -	- -	28,324	- -
<b>Total Revenues</b>	<b>\$ 556,611</b>	<b>\$ 434,380</b>	<b>\$ 487,971</b>	<b>\$ 459,231</b>	<b>5.7%</b>
<b>Total Resources</b>	<b>\$ 7,504,261</b>	<b>\$ 771,140</b>	<b>\$ 1,645,926</b>	<b>\$ 1,651,807</b>	<b>114.2%</b>
<b>EXPENSES BY CATEGORY</b>					
PURCHASED SERVICES	3,276	- -	12,000	- -	- -
TRANSFERS	6,343,030	- -	441,350	- -	- -
<b>Total Expense</b>	<b>\$ 6,346,306</b>	<b>\$ - -</b>	<b>\$ 453,350</b>	<b>\$ - -</b>	<b>- - -</b>
<b>Ending Balance</b>	<b>\$ 1,157,955</b>	<b>\$ 771,140</b>	<b>\$ 1,192,576</b>	<b>\$ 1,651,807</b>	<b>- - -</b>

## Streets Capital Expansion Fee Fund Summary

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
<b>Streets CEF</b>	\$ 1,383,859	\$ 1,627,000	\$ 5,806,287	\$ 1,424,000	-12.5%
<b>REVENUE</b>					
Beginning Balance	\$ 4,115,755	\$ 2,153,540	\$ 4,728,599	\$ 239,912	- - -
OTHER	252,400	- -	- -	- -	- -
INTEREST	72,021	46,540	46,540	26,879	-42.2%
IMPACT FEES	1,659,557	1,271,060	1,271,060	1,271,060	0.0%
TRANSFERS	12,725	- -	- -	28,324	- -
<b>Total Revenues</b>	<b>\$ 1,996,703</b>	<b>\$ 1,317,600</b>	<b>\$ 1,317,600</b>	<b>\$ 1,326,263</b>	<b>0.7%</b>
<b>Total Resources</b>	<b>\$ 6,112,458</b>	<b>\$ 3,471,140</b>	<b>\$ 6,046,199</b>	<b>\$ 1,566,175</b>	<b>-54.9%</b>
<b>EXPENSES BY CATEGORY</b>					
TRANSFERS	1,383,859	1,627,000	5,806,287	1,424,000	-12.5%
<b>Total Expense</b>	<b>\$ 1,383,859</b>	<b>\$ 1,627,000</b>	<b>\$ 5,806,287</b>	<b>\$ 1,424,000</b>	<b>-12.5%</b>
<b>Ending Balance</b>	<b>\$ 4,728,599</b>	<b>\$ 1,844,140</b>	<b>\$ 239,912</b>	<b>\$ 142,175</b>	<b>- - -</b>

Fiber Network**Fiber Network Fund Summary**

	<b>'14 Actual</b>		<b>'15 Adopted Budget</b>		<b>'15 Revised Budget as of June</b>		<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Fiber Network</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>REVENUE</b>								
<b>Beginning Balance</b>								
Taxes		\$ 147,724		\$ -	\$ 147,208	\$ 147,208	\$ 300,000	-
INTEREST		(516)		\$ -	\$ -	\$ -	\$ -	-
<b>Total Revenues</b>	\$ 147,208	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	-
<b>Total Resources</b>	\$ 147,208	\$ -	\$ -	\$ -	\$ 147,208	\$ 447,208	\$ -	-
<b>EXPENSES BY CATEGORY</b>								
<b>Total Expense</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Ending Balance</b>	\$ 147,208	\$ -	\$ -	\$ -	\$ 147,208	\$ 447,208	\$ -	-

## Other Entity Funds Summary

These are funds to account for the revenues and expenses of separate governmental units the City of Loveland either has a significant interest in or has created for special purposes. The spending for these funds is approved either by a joint relationship through an intergovernmental agreement, or by a separate resolution.

The Airport is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority to control this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the Fort Collins – Loveland Municipal Airport as part of the administrative responsibilities. The Loveland/Larimer Building Authority (LLBA) was established by Larimer County and the City of Loveland to construct and operate the Police and Courts facility.

The Loveland Fire and Rescue Authority is a newly-created entity. The Authority is a partnership between the City of Loveland and the Loveland Rural Fire District, with each contributing to the Fire Authority budget.

The General Improvement District (GID) #1, the Loveland Special Improvement District (SID) #1 and the Loveland Urban Renewal Authority (LURA) are separate entities created for specific expenditures and are funded by either a separate mill levy from the city, a special assessment, or tax increment financing (TIF). The City Council serves as the Board of Directors for these separate entities.

An ordinance adopting the budget will be presented to the governing body of each entity for approval.

***None of these funds are included in the City's Total Budget summary.***

## Other Entities Funds

	'14 Actual	'15 Adopted Budget	'15 Revised Budget as of June	'16 Budget	'16 Budget / '15 Adopted % Change
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 16,734,526</b>	<b>\$ 2,259,110</b>	<b>\$ 15,824,024</b>	<b>\$ 14,077,432</b>	
TAXES	11,890,140	12,030,060	12,030,060	13,392,667	11.3%
INTERGOVERNMENTAL	11,703,995	13,283,860	13,795,843	13,642,653	2.7%
LICENSES & PERMITS	134,618	132,250	132,250	131,050	-0.9%
CHARGES FOR SERVICE	689,614	653,380	653,380	632,978	-3.1%
INTEREST	149,710	22,710	22,710	63,918	181.5%
OTHER	33,304	18,200	18,200	20,683	13.6%
<b>Total Revenues</b>	<b>\$ 24,601,381</b>	<b>\$ 26,140,460</b>	<b>\$ 26,652,443</b>	<b>\$ 27,883,949</b>	6.7%
<b>Total Resources</b>	<b>\$ 41,335,907</b>	<b>\$ 28,399,570</b>	<b>\$ 42,476,467</b>	<b>\$ 41,961,381</b>	47.8%
<b>EXPENSES BY FUND</b>					
AIRPORT	2,352,581	1,729,940	3,427,542	1,098,558	-36.5%
FIRE	10,773,683	11,896,420	12,408,403	12,598,737	5.9%
GID	100,976	24,500	24,500	24,500	0.0%
LLBA	586,218	631,790	631,790	682,601	8.0%
LURA	11,028,274	11,110,000	11,216,150	11,155,960	0.4%
SID	670,150	690,650	690,650	1,060,650	53.6%
<b>Total Expense</b>	<b>\$ 25,511,883</b>	<b>\$ 26,083,300</b>	<b>\$ 28,399,035</b>	<b>\$ 26,621,006</b>	2.1%
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	8,537,115	9,212,660	9,293,786	9,871,101	7.1%
SUPPLIES	512,136	508,220	610,581	428,079	-15.8%
PURCHASED SERVICES	2,083,310	2,523,260	2,914,061	2,633,242	4.4%
ADMINISTRATIVE OVERHEAD	1,054,588	1,106,070	1,106,070	1,181,162	6.8%
DEPRECIATION	1,407,642	-	-	-	-
DEBT SERVICE	10,913,208	11,050,000	11,095,960	11,095,960	0.4%
CAPITAL	1,003,884	1,683,090	3,378,577	1,411,462	-16.1%
<b>Total Expense</b>	<b>\$ 25,511,883</b>	<b>\$ 26,083,300</b>	<b>\$ 28,399,035</b>	<b>\$ 26,621,006</b>	2.1%
<b>Ending Balance</b>	<b>\$ 15,824,024</b>	<b>\$ 2,316,270</b>	<b>\$ 14,077,432</b>	<b>\$ 15,340,375</b>	

### Airport Fund

The Airport Fund receives revenue for operating and capital expenses primarily from revenues generated by airport operations. Additional revenues are provided by the airport partners, the Cities of Loveland and Fort Collins, and, for approved projects, from the FAA and Colorado Department of Transportation. Use of money in the Fund is restricted to the airport. The Fund is managed by the City Managers Office. Details on the expenditures are in the Other Entities chapter.

### **Airport Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Airport</b>	<b>\$ 2,352,581</b>	<b>\$ 1,729,940</b>	<b>\$ 3,427,542</b>	<b>\$ 1,098,558</b>	<b>-36.5%</b>
<b>REVENUE</b>					
Beginning Balance	\$ 3,132,110	\$ 863,640	\$ 2,004,810	\$ 145,958	
INTERGOVERNMENTAL	545,022	905,000	905,000	513,340	-43.3%
AIRPORT REVENUE	648,438	637,280	637,280	624,978	-1.9%
INTEREST	22,291	10,710	10,710	6,185	-42.3%
OTHER	9,530	15,700	15,700	8,208	-47.7%
<b>Total Revenues</b>	<b>\$ 1,225,281</b>	<b>\$ 1,568,690</b>	<b>\$ 1,568,690</b>	<b>\$ 1,152,711</b>	<b>-26.5%</b>
<b>Total Resources</b>	<b>\$ 4,357,391</b>	<b>\$ 2,432,330</b>	<b>\$ 3,573,500</b>	<b>\$ 1,298,669</b>	<b>-46.6%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	367,987	389,380	434,556	481,216	23.6%
SUPPLIES	32,270	49,700	49,700	53,200	7.0%
PURCHASED SERVICES	524,382	405,860	567,209	397,474	-2.1%
DEPRECIATION	1,407,642	-	-	-	-
CAPITAL	20,300	885,000	2,376,077	166,668	-81.2%
<b>Total Expense</b>	<b>\$ 2,352,581</b>	<b>\$ 1,729,940</b>	<b>\$ 3,427,542</b>	<b>\$ 1,098,558</b>	<b>-36.5%</b>
<b>Ending Balance</b>	<b>\$ 2,004,810</b>	<b>\$ 702,390</b>	<b>\$ 145,958</b>	<b>\$ 200,111</b>	

### Loveland Fire Authority Fund

The Loveland Fire Authority Fund receives revenue for operating and capital expenses primarily from contributions from the City and the Loveland Rural Fire District. Additional revenues are generated from fees charged for services provided by both the Fire Operations and Community Safety Divisions. Expenditures from this fund are limited to the operations and capital needs of the Authority. The Fund is managed by the Fire Department. Details on the expenditures are in the Other Entities chapter. The Authority was created in 2012.

### **Fire Rescue Authority Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>Fire Rescue Authority</b>	<b>\$ 10,773,683</b>	<b>\$ 11,896,420</b>	<b>\$ 12,408,403</b>	<b>\$ 12,598,737</b>	<b>5.9%</b>
<b>REVENUE</b>					
Beginning Balance	\$ 49,247	\$ 17,400	\$ 49,246	\$ 49,246	
INTERGOVERNMENTAL	10,572,755	11,747,070	12,259,053	12,446,712	6.0%
LICENSES & PERMITS	134,618	132,250	132,250	131,050	-0.9%
CHARGES FOR SERVICE	41,176	16,100	16,100	8,000	-50.3%
INTEREST	4,985	1,000	1,000	3,000	200.0%
OTHER	20,148	-	-	9,975	-
<b>Total Revenues</b>	<b>\$ 10,773,682</b>	<b>\$ 11,896,420</b>	<b>\$ 12,408,403</b>	<b>\$ 12,598,737</b>	<b>5.9%</b>
<b>Total Resources</b>	<b>\$ 10,822,929</b>	<b>\$ 11,913,820</b>	<b>\$ 12,457,649</b>	<b>\$ 12,647,983</b>	<b>6.2%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	8,038,469	8,686,540	8,722,490	9,243,645	6.4%
SUPPLIES	476,269	455,020	556,818	371,379	-18.4%
PURCHASED SERVICES	1,051,619	1,534,710	1,704,535	1,611,418	5.0%
ADMINISTRATIVE OVERHEAD	1,051,610	1,102,710	1,102,710	1,178,151	6.8%
CAPITAL	155,716	117,440	321,850	194,144	65.3%
<b>Total Expense</b>	<b>\$ 10,773,683</b>	<b>\$ 11,896,420</b>	<b>\$ 12,408,403</b>	<b>\$ 12,598,737</b>	<b>5.9%</b>
<b>Ending Balance</b>	<b>\$ 49,246</b>	<b>\$ 17,400</b>	<b>\$ 49,246</b>	<b>\$ 49,246</b>	

### Loveland General Improvement District #1 Fund

The Loveland General Improvement District #1 (GID) Fund revenues are provided by an ad valorem tax on all properties within the District's boundaries. The mill levy for the District is 2.684 mills. Fund revenues are restricted to construction of parking and pedestrian improvements within the District. The Fund is managed by the Public Works Department. Details on the expenditures are in the Other Entities chapter.

### **General Improvement District #1 Fund Summary**

		<b>'14 Actual</b>		<b>'15 Adopted Budget</b>		<b>'15 Revised Budget as of June</b>		<b>'16 Budget</b>		<b>'16 Budget / '15 Adopted % Change</b>
<b>General Improvement District</b>	\$	<b>100,976</b>	\$	<b>24,500</b>	\$	<b>24,500</b>	\$	<b>24,500</b>	\$	<b>0.0%</b>
<b>REVENUE</b>										
<b>Beginning Balance</b>	\$	<b>132,097</b>	\$	<b>29,900</b>	\$	<b>71,162</b>	\$	<b>81,232</b>		
TAXES		38,129		34,210		34,210		38,315		12.0%
INTEREST		1,912		360		360		450		25.0%
<b>Total Revenues</b>	\$	<b>40,041</b>	\$	<b>34,570</b>	\$	<b>34,570</b>	\$	<b>38,765</b>		<b>12.1%</b>
<b>Total Resources</b>	\$	<b>172,138</b>	\$	<b>64,470</b>	\$	<b>105,732</b>	\$	<b>119,997</b>		<b>86.1%</b>
<b>EXPENSES BY CATEGORY</b>										
SUPPLIES		-		2,000		2,000		2,000		0.0%
PURCHASED SERVICES		14,852		22,500		22,500		22,500		0.0%
CAPITAL		86,125		-		-		-		-
<b>Total Expense</b>	\$	<b>100,976</b>	\$	<b>24,500</b>	\$	<b>24,500</b>	\$	<b>24,500</b>		<b>0.0%</b>
<b>Ending Balance</b>	\$	<b>71,162</b>	\$	<b>39,970</b>	\$	<b>81,232</b>	\$	<b>95,497</b>		

### Loveland–Larimer Building Authority Fund

The Loveland–Larimer Building Authority Fund was established to provide operating funds for the Police & Courts Building located at Monroe Avenue and 10<sup>th</sup> Street. Fund revenues come from contributions from the City of Loveland and Larimer County and are based upon building square footage occupied by each entity. The Fund is managed by the Public Works Department and the Parks & Recreation Department. The Public Works Department provides facility maintenance services and the Parks & Recreation Department provides grounds maintenance services. Details on Fund expenditures can be found in the Other Entities chapter.

### **Loveland Larimer Building Authority Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>LLBA</b>	<b>\$ 586,218</b>	<b>\$ 631,790</b>	<b>\$ 631,790</b>	<b>\$ 682,601</b>	<b>8.0%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>8.0%</b>
INTERGOVERNMENTAL	586,218	631,790	631,790	682,601	8.0%
<b>Total Revenues</b>	<b>\$ 586,218</b>	<b>\$ 631,790</b>	<b>\$ 631,790</b>	<b>\$ 682,601</b>	<b>8.0%</b>
<b>Total Resources</b>	<b>\$ 586,218</b>	<b>\$ 631,790</b>	<b>\$ 631,790</b>	<b>\$ 682,601</b>	<b>8.0%</b>
<b>EXPENSES BY CATEGORY</b>					
PERSONNEL SERVICES	130,659	136,740	136,740	146,240	6.9%
SUPPLIES	3,597	1,500	2,063	1,500	0.0%
PURCHASED SERVICES	385,051	490,190	489,627	531,850	8.5%
ADMINISTRATIVE OVERHEAD	2,978	3,360	3,360	3,011	-10.4%
CAPITAL	63,934	-	-	-	-
<b>Total Expense</b>	<b>\$ 586,218</b>	<b>\$ 631,790</b>	<b>\$ 631,790</b>	<b>\$ 682,601</b>	<b>8.0%</b>
<b>Ending Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

### Loveland Special Improvement District #1 Fund

The City serves as the sponsoring agency for the Loveland Special Improvement District #1 (SID). The District was established to allow for the collection of assessments from property owners in the District to back bonded debt used to construct infrastructure improvements in the District. The City does not have any legal obligation towards this debt.

### Special Improvement District #1 Fund Summary

	'14 Actual		'15 Adopted Budget		'15 Revised Budget as of June		'16 Budget		'16 Budget / '15 Adopted % Change	
<b>SID #1</b>	\$ 670,150	\$ 690,650	\$ 690,650	\$ 1,060,650	\$ 53.6%					
<b>REVENUE</b>										
Beginning Balance	\$ 478,665	\$ 475,750	\$ 504,849	\$ 497,699						
TAXES	682,927	675,000	675,000	675,000	0.0%					
INTEREST	9,781	6,000	6,000	3,465	-42.3%					
OTHER	3,626	2,500	2,500	2,500	0.0%					
<b>Total Revenues</b>	\$ 696,334	\$ 683,500	\$ 683,500	\$ 680,965	-0.4%					
<b>Total Resources</b>	\$ 1,174,999	\$ 1,159,250	\$ 1,188,349	\$ 1,178,664	1.7%					
<b>EXPENSES BY CATEGORY</b>										
PURCHASED SERVICES	5,390	10,000	10,000	10,000	0.0%					
CAPITAL	664,760	680,650	680,650	1,050,650	54.4%					
<b>Total Expense</b>	\$ 670,150	\$ 690,650	\$ 690,650	\$ 1,060,650	53.6%					
<b>Ending Balance</b>	\$ 504,849	\$ 468,600	\$ 497,699	\$ 118,014						

**Note:** The bond ordinance for Loveland Special Improvement District #1 requires that a portion of the assessments received be placed in reserve accounts, so at the end of the year there will be a reserve balance. The reserve amounts are not excess funds. The reserves are to fund the upcoming interest payments to bondholders should annual assessments not be received on a timely basis. The fund balance remaining in the final year of the bonds (2029) will be applied to the final payment and assessments on property owners will be lowered.

### Loveland Urban Renewal Authority Fund

The Loveland Urban Renewal Authority (LURA) was established to enable the use of tax increment financing to fund redevelopment and infrastructure improvements within the boundaries of the Authority. The Authority currently has three project areas; the downtown area, U.S. 34 Crossroads Renewal Area (also known as the Centerra Project Area) on the east side of the City, and expanded Finley's Addition Plan Area located in downtown.

### **Loveland Urban Renewal Authority Fund Summary**

	<b>'14 Actual</b>	<b>'15 Adopted Budget</b>	<b>'15 Revised Budget as of June</b>	<b>'16 Budget</b>	<b>'16 Budget / '15 Adopted % Change</b>
<b>LURA</b>	<b>\$ 11,028,274</b>	<b>\$ 11,110,000</b>	<b>\$ 11,216,150</b>	<b>\$ 11,155,960</b>	<b>0.4%</b>
<b>REVENUE</b>					
<b>Beginning Balance</b>	<b>\$ 12,942,407</b>	<b>\$ 872,420</b>	<b>\$ 13,193,957</b>	<b>\$ 13,303,297</b>	
TAXES	11,169,084	11,320,850	11,320,850	12,679,352	12.0%
INTEREST	110,740	4,640	4,640	50,818	995.2%
<b>Total Revenues</b>	<b>\$ 11,279,824</b>	<b>\$ 11,325,490</b>	<b>\$ 11,325,490</b>	<b>\$ 12,730,170</b>	<b>12.4%</b>
<b>Total Resources</b>	<b>\$ 24,222,231</b>	<b>\$ 12,197,910</b>	<b>\$ 24,519,447</b>	<b>\$ 26,033,467</b>	<b>113.4%</b>
<b>EXPENSES BY CATEGORY</b>					
PURCHASED SERVICES	102,016	60,000	120,190	60,000	0.0%
DEBT SERVICE	10,913,208	11,050,000	11,095,960	11,095,960	0.4%
CAPITAL	13,050	-	-	-	-
<b>Total Expense</b>	<b>\$ 11,028,274</b>	<b>\$ 11,110,000</b>	<b>\$ 11,216,150</b>	<b>\$ 11,155,960</b>	<b>0.4%</b>
<b>Ending Balance</b>	<b>\$ 13,193,957</b>	<b>\$ 1,087,910</b>	<b>\$ 13,303,297</b>	<b>\$ 14,877,507</b>	

## Fund Balance Summary

	'14 Actual Ending Balance	'15 Adopted Ending Balance	'15 Revised Ending Balance as of June	'16 Ending Balance
<b>GENERAL FUND</b>	\$ 54,788,835	\$ 30,240,750	\$ 42,602,551	\$ 33,896,987
<b>INTERNAL SERVICE FUNDS</b>				
CITY FLEET	6,377,712	8,318,750	5,481,047	6,009,459
FLEET MANAGEMENT	74,340	24,040	27,191	107,932
RISK MANAGEMENT	4,898,397	2,574,300	4,316,667	3,595,142
EMPLOYEE BENEFITS	4,285,068	1,236,800	1,757,138	3,500,000
<b>Total Internal Service Funds</b>	<b>\$ 15,635,517</b>	<b>\$ 12,153,890</b>	<b>\$ 11,582,043</b>	<b>\$ 13,212,533</b>
<b>ENTERPRISE FUNDS</b>				
WATER	1,933,669	14,543,550	11,897,447	12,019,940
WATER SIF	8,059,836	14,968,660	8,250,854	9,465,102
RAW WATER	23,616,600	20,343,770	10,587,328	8,478,068
WASTEWATER	9,722,126	1,030,190	3,213,874	3,646,163
WASTEWATER SIF	6,530,578	15,195,790	15,686,016	15,353,852
POWER	24,223,703	7,032,500	18,227,761	12,296,189
POWER PIF	8,309,183	4,384,620	8,616,130	7,685,600
STORMWATER	6,514,391	2,735,020	6,801,950	4,794,446
SOLID WASTE	2,893,429	326,570	2,096,814	2,451,660
GOLF	2,732,548	1,850,020	2,293,200	2,120,708
<b>Total Enterprise Funds</b>	<b>\$ 94,536,063</b>	<b>\$ 82,410,690</b>	<b>\$ 87,671,374</b>	<b>\$ 78,311,728</b>
<b>SPECIAL REVENUE FUNDS</b>				
CITY OF LOVELAND TRANSIT	-	-	-	-
ECONOMIC INCENTIVES	862,211	1,666,690	940,226	1,390,226
CAPITAL PROJECTS	1,910,291	692,470	1,910,291	1,910,291
PERPETUAL CARE	2,784,839	2,727,217	2,737,039	2,839,709
PARKS & RECREATION IMPROVEMENT	2,159,357	1,312,070	1,533,490	1,300,010
CONSERVATION TRUST	3,803,782	4,085,650	4,183,668	3,552,439
LARIMER COUNTY OPEN SPACE	14,395,320	1,947,820	9,782,371	7,089,327
COM. DEV. BLOCK GRANT (CDBG)	-	-	-	-
ART IN PUBLIC PLACES	74,143	65,250	203,803	253,507
LODGING TAX	993,477	923,200	665,527	608,211
POLICE SEIZURES & FORFEITURES	45,270	44,120	45,270	45,270
PEG FEE	354,696	83,520	239,996	123,479
TRANSPORTATION	-	-	-	-
PARKS CEF	3,544,838	2,792,320	2,755,431	2,197,365
RECREATION CEF	6,348,349	5,689,060	6,327,519	6,773,873
TRAILS CEF	1,470,660	217,530	826,730	332,510
OPEN LANDS CEF	1,954,592	1,576,280	1,599,442	1,971,726
FIRE CEF	333,925	658,270	636,385	955,055
POLICE CEF	5,099,447	4,119,820	4,269,784	3,494,906
LIBRARY CEF	759,940	890,160	771,179	1,055,018
CULTURAL SERVICES CEF	2,943,074	2,376,820	2,934,285	794,824
GEN. GOVT. CEF	1,157,955	771,140	1,192,576	1,651,807
STREETS CEF	4,728,599	1,844,140	239,912	142,175
FIBER NETWORK	147,208	-	147,208	447,208
<b>Total Special Revenue Funds</b>	<b>\$ 55,871,973</b>	<b>\$ 34,483,547</b>	<b>\$ 43,942,132</b>	<b>\$ 38,928,936</b>
<b>Total All City Funds</b>	<b>\$ 220,832,388</b>	<b>\$ 159,288,877</b>	<b>\$ 185,798,100</b>	<b>\$ 164,350,184</b>

## 2016 GF Transfers Summary

Transfer To Revenue Account	Amount	Description
Capital Projects Fund	652,300	Replace General Spartan Engine
	2,865,610	Viestenz-Smith Mtn. Park Redevelopment
	471,000	Cemetery Buildings
	1,075,000	Police Training Facility
	443,800	Facilities - Building Maintenance Projects
	110,600	Facilities - Roof Replacement
	2,905,125	Police Records Management system
Economic Incentives Fund	450,000	Economic Incentive Fund Contribution
Transportation Fund	100,000	Transportation Fund Contribution--> Bridge Replacement
Transportation Fund	546,000	Transportation Construction Program
Water Utility Fund	750,000	General Fund Contribution for Debt Payment
Water SIF Fund	20,610	Habitat for Humanity Fee Waivers
Wastewater SIF Fund	12,460	Habitat for Humanity Fee Waivers
Power PIF Fund	6,650	Habitat for Humanity Fee Waivers
Stormwater Fund	5,000	Habitat for Humanity Fee Waivers
Water Utility Fund	2,440	Habitat for Humanity Fee Waivers
Raw Water Fund	5,820	Habitat for Humanity Fee Waivers
Wastewater Fund	170	Habitat for Humanity Fee Waivers
Power Utility Fund	5,890	Habitat for Humanity Fee Waivers
Transportation Fund	344,329	(GF SUBSIDY) Engineering Operations
Transportation Fund	3,400,638	(GF SUBSIDY) Street Repair & Maintenance Operations
Transportation Fund	1,881,296	(GF SUBSIDY) Traffic Engineering Operations
Transit Fund	1,242,667	General Fund Contribution to Transit Services
Employee Benefits Fund	5,342,782	General Fund Contribution to Employee Benefits
Parks CEF	28,324	Evergreen Incentive - Loan Repayment
Recreation CEF	28,324	Evergreen Incentive - Loan Repayment
Open Lands CEF	28,324	Evergreen Incentive - Loan Repayment
Library CEF	28,324	Evergreen Incentive - Loan Repayment
Cultural Services CEF	28,324	Evergreen Incentive - Loan Repayment
General Government CEF	28,324	Evergreen Incentive - Loan Repayment
Streets CEF	28,324	Evergreen Incentive - Loan Repayment
Fleet Replacement Fund	56,652	Evergreen Incentive - Loan Repayment
<b>TOTAL</b>	<b>\$22,895,107</b>	



**CITY OF LOVELAND**  
**FINANCE DEPARTMENT**  
 Civic Center • 500 East Third • Loveland, Colorado 80537  
 (970) 962-2695 • FAX (970) 962-2994 • TDD (970) 962-2620

**TO:** **City Council**  
**FROM:** **Brent Worthington, Finance Director**  
**DATE:** **September 3, 2015**  
**RE:** **Summary of Departmental Changes**

---

**Executive: (\$12,822**

- Travel, meetings, training: \$4,690
- Eliminate Intern Position: (\$18,512)

**Legal**

There are no significant changes in the City Attorney's Office budget for 2016

**City Clerk:**

There are no significant changes in the City Clerk Department for 2016

**Court: \$7,985**

- Add .6 FTE, Office Support Specialist: \$20,080
- Decrease due to transition of Judge position: (\$12,095)

**Cultural Services: \$76,110**

- Add moving expenses, Museum Collection Storage Bldg: \$76,310
- Decrease postage expenses: (\$200)

**Development Services: \$215,579**

- Add 3 FTEs: \$239,559
- Delete .38 FTE, reduction in City Planner position: (\$22,880)
- Decrease food purchase: (\$300)
- Eliminate participation in Honors Event: (\$800)
- 

**Economic Development: (\$4,150)**

- Delete .5 FTE, Administrative Technician: (\$40,550)
- Add .5 FTE, Visitor Center, Lodging Tax Fund: \$18,750
- Business Attraction Strategy Plan: \$27,650
- Decrease NCEDC contribution: (\$10,000)

**Finance: \$31,972**

- Add .5 FTE, Sales Tax Tech: \$33,552
- Add .38 FTE, Meter Reader: \$20,070
- Decrease food purchase: (\$1,500)
- Eliminate car allowance: (\$3,150)
- Reduce Travel, Meetings, and Training: (\$12,000)
- Reduce supplies and equipment: (\$5,000)
- 

**Human Resources: (\$4,000)**

- Decrease food purchase: (\$1,000)
- Decrease citizen volunteer awards: (\$3,000)

**Information Technology: \$20,070**

- License Fees: \$35,000
- Software maintenance: \$5,200
- Decrease Maintenance and Repair costs: (\$10,130)
- Decrease software maintenance agreements: (\$10,000)

**Library: \$20,828**

- Delete .06 FTE: (\$4,748)
- Equipment Maintenance: \$23,576
- Community Outreach: \$2,000

**Parks and Rec: \$500,813**

- Add 1 FTE, Urban Forester, \$206,995
- Delete 1.2 FTE, vacant part time positions: (\$33,340)
- Add 1 FTE, Maintenance, Open Lands Fund: \$163,177 Including equipment)
- Add 1 FTE, Pro Shop Manager, Gold Enterprise Fund: \$153,161
- Add .25 FTE, Golf Services Coordinator, Golf Enterprise Fund: \$20,020
- Decrease food purchases: (\$3,300)
- Eliminate free T-shirts: (\$4,700)
- Eliminate free exercise towels: (\$1,200)

**Police: \$596,496**

- Add 2 FTEs, police officers; \$262,637
- Add Patrol Vehicles (Police CEF Fund): \$100,000
- Add 2FTEs, civilian employees: \$147,254
- Reclass, Sergeant to Lieutenant: \$27,650
- Increase funding, School Resource Officer: \$13,955
- Bomb Unit Robot: \$37,000
- Telestaff licensing: \$18,000
- Increase funding, Alternatives to Violence: \$11,000
- Decrease staffing for summer community events: (\$21,000)

**Public Works: (\$74,905)**

- Add 1 FTE, Administrative Tech: \$66,095
- Shift Change Compensation (Transportation Fund): \$20,000
- Hoist (Fleet Fund): \$9,000
- Increase funding, snow and ice chemicals (Stormwater Fund): \$100,000
- 800 MHz radios (Solid Waste Fund): \$90,000
- Decrease frequency of vehicle replacements: (\$252,000)
- Decrease janitorial schedule: (\$58,000)
- Decrease costs by implementing DOT standards" (\$50,000)

**Water/Raw Water: \$71,138**

- Add 1 FTE, Water Meter Tech: \$71,138

**Power: \$77,114**

- Add 1 FTE, Apprentice Power Meter Tech: \$77,114

**All Utilities: \$4,147,305**

- Add 1 FTE, Utility Asset Manager: \$91,105
- Add 1 FTE, GIS Tech (temporary): \$45,000
- Non-personnel costs: \$4,009,400
- Increase funding for communications expenses: \$1,800

**LFRA: \$224,642**

- Add 1 FTE, Aircraft Rescue Firefighting Engineer, plus equipment: \$172,962
- VOIP Phone System: \$51,680

### **Fort Collins-Loveland Airport**

- There are no significant changes in the Airport budget for 2016 at this time; however, resumption of commercial air service will require budget adjustments as soon as the full financial impacts are known



# September Study Session

2016

# Recommended Budget

Brent Worthington – Finance Director  
Matt Elliott – Budget Analyst

Presented  
September 8, 2015

# Agenda

- Total City Budget Overview
- General Fund Overview
- Staffing
- Focus: Budget Changes
- Capital Program Review
- Options for Council Consideration



# Budget Discussions with Council

## Leading to the 2016 Budget

- Council Goal Setting Session: January 24
- Friday Afternoon Budget Study Session: March 17
- Study Session on 2016 Budget Guidance: April 28
- Study Session on Capital Program: June 9
- Transportation Study Session: July 14
- Budget Development Workshop: August 25
- Upcoming:
  - Public Hearing & First Reading: October 6
  - Second Reading (Adoption): October 20
  - Delivery of 2016 Adopted Budget Books: November

# Colorado Trends

## Colorado Office of State Planning & Budgeting

- Continued slow job growth: 2014 increase 3.5%, with 2.9% forecasted through 2015
- OSPB forecasts Colorado's unemployment rate will average 4.3% in 2016
- OSPB projects residential constructions permits will number 31.5 thousand by the end of 2015 and grow to 36.6 thousand in 2016

# Loveland Trends

Colorado Department of  
Labor & Employment

- Unemployment rate in Loveland was 4.5% in April 2014
- Unemployment rate in Loveland was 3.7% in April 2015
- The Federal Housing Finance Agency House Price Index showed Loveland/Fort Collins increasing 9.0% in first-quarter 2015 compared to 2014

# Total City Budget Overview

## Key Concepts and Building Blocks for Revenue Budget:

- Sales tax base increases 3.0% over forecast 2015 collections
- Property tax assessed valuation growth of 12.0% over 2015 Adopted Budget
- Auto use tax flat 2015 projections at \$2.5 million
- Building use tax and building permit revenues based on projected building activity
- Interest calculated at 1.00% of projected beginning balance
- Rate increases in the Water & Power and Storm Water Enterprise funds

# Total City Budget Overview

## Key Concepts and Building Blocks for Expense Budget

- Sales tax has experienced weaker growth
- Commercial building projects remain constrained, but housing projects continuing to rise
- Decreased job growth with 0.6% less people employed through June compared to the same period last year<sup>(1)</sup>
- Property values are expected to increase

<sup>(1)</sup> The Colorado Economic Outlook June 2015

# 2016 Budget Building Blocks

- Merit Pool set at 3.5% of current salaries (identified at the March study session)
- Health claims budgeted at an increase of \$2.51 million (21.3%)
- Fuel projected to decrease \$428,000 (3.0%)
- All one-time items removed
- No across the board inflation, addressed on a case-by-case basis
- Major capital projects based on the Capital Program

# Fund Group Summaries

	<u>General Fund</u>	<u>Internal Services</u>	<u>Special Revenue</u>	<u>Enterprise</u>	<u>Citywide</u>
<b>Revenue</b>	80,458,551	24,556,166	36,606,410	139,286,887	280,908,014
<b>Operating Exp</b>	64,613,941	21,941,676	15,319,182	94,932,173	196,806,972
<b>Operating Surplus</b>	15,844,610	2,614,490	21,287,228	44,354,714	84,101,042
<b>Transfers *</b>	22,895,107				22,895,107
<b>Capital Projects</b>	1,655,067	894,000	26,300,425	53,714,360	82,563,852
<b>Total Exp</b>	89,164,115	22,835,676	41,619,607	148,646,533	302,265,931
<b>Net Change to Fund Balance</b>	(8,705,564)	1,720,490	(5,013,197)	(9,359,646)	(21,357,917)

\*Transfer Detail- Attachment 4

# Significant Transfers

Employee Benefits Fund	\$5,342,782
Street Repair & Maint.	\$3,400,638
PD Records Management	\$2,905,125
Viestenz-Smith Mtn. Park	\$2,865,610

# Total City Budget Revenues

REVENUE	'14 Actual	'15 Adopted Budget	'16 Budget	'16 Budget / '15 Adopted % Change
<b>Beginning Balance</b>	<b>\$ 246,553,891</b>	<b>\$ 136,930,877</b>	<b>\$ 185,798,100</b>	
TAXES	57,244,830	58,221,280	59,778,399	2.7%
LICENSES & PERMITS	2,951,258	2,450,410	3,234,928	32.0%
INTERGOVERNMENTAL	13,449,441	21,813,620	7,952,533	-63.5%
CHARGES FOR SERVICE	48,313,215	50,717,890	52,885,833	4.3%
FINES & PENALTIES	938,710	970,000	922,800	-4.9%
INTEREST	3,663,006	1,874,170	2,495,900	33.2%
PAYMENT IN LIEU OF TAXES	5,847,209	6,297,920	6,669,850	5.9%
OTHER	12,075,535	4,535,300	4,753,561	4.8%
UTILITY CHARGES	71,171,359	77,837,940	81,973,330	5.3%
IMPACT FEES	14,035,595	11,392,500	11,911,870	4.6%
BOND PROCEEDS	-	10,000,000	24,900,000	149.0%
AID-TO-CONSTRUCTION	685,794	1,220,000	1,790,000	46.7%
CASH IN LIEU	46,200	250,000	250,000	0.0%
LESS GF ADMINISTRATIVE OVERHEAD	(6,383,415)	(6,486,990)	(6,050,894)	-6.7%
<b>Total Net Revenue</b>	<b>\$ 224,038,737</b>	<b>\$ 241,094,040</b>	<b>\$ 253,468,110</b>	<b>5.1%</b>
TRANSFERS	26,593,355	15,245,280	27,587,112	81.0%
<b>Total Revenue</b>	<b>\$ 250,632,091</b>	<b>\$ 256,339,320</b>	<b>\$ 281,055,222</b>	<b>9.6%</b>
<b>Total Resources</b>	<b>\$ 497,185,983</b>	<b>\$ 393,270,197</b>	<b>\$ 466,853,322</b>	

# Significant Revenue

## Recommendations

- 9% increase in water rates in 2016 through 2019 resulting from this year's cost-of-service rate study
- 9% increase in Wastewater rates in 2016 through 2019 resulting from this year's cost-of-service rate study
- Increase of 5.6% in Power rates with 4.5% to pass through a PRPA increase and a little more than a 1% for on-going maintenance and operations
- Increase of 10.1% in Storm Water rates to fund unmet capital needs

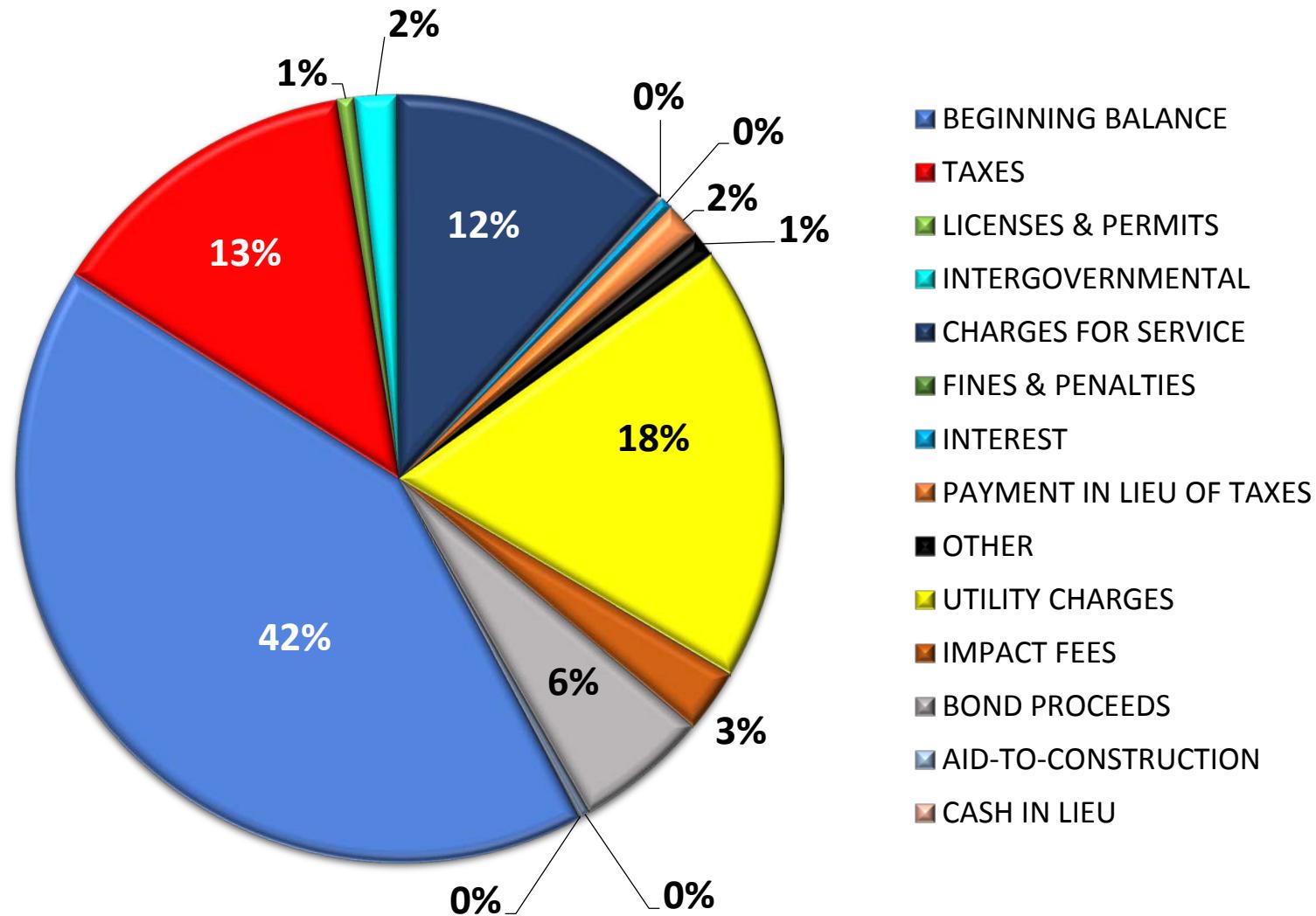
# Total City Budget Expenses

APPROPRIATIONS	'14 Actual	'15 Adopted Budget	'16 Budget	'16 Budget / '15 Adopted % Change
GENERAL FUND (net expense)	74,827,977	73,882,560	89,164,115	20.7%
ENTERPRISE FUNDS	125,788,199	109,398,840	148,646,533	35.9%
INTERNAL SERVICE FUNDS	21,537,660	20,996,200	22,925,676	9.2%
SPECIAL REVENUE FUNDS	54,199,759	29,703,720	41,619,607	40.1%
<b>Total Expense</b>	<b>276,353,595</b>	<b>233,981,320</b>	<b>302,355,931</b>	<b>29.2%</b>
LESS TRANSFERS	\$ 26,593,355	\$ 15,245,280	\$ 27,587,112	81.0%
<b>Total Net Expense</b>	<b>\$ 249,760,240</b>	<b>\$ 218,736,040</b>	<b>\$ 274,768,819</b>	<b>25.6%</b>
<b>Ending Balance</b>	<b>\$ 220,832,388</b>	<b>\$ 159,288,877</b>	<b>\$ 164,497,391</b>	

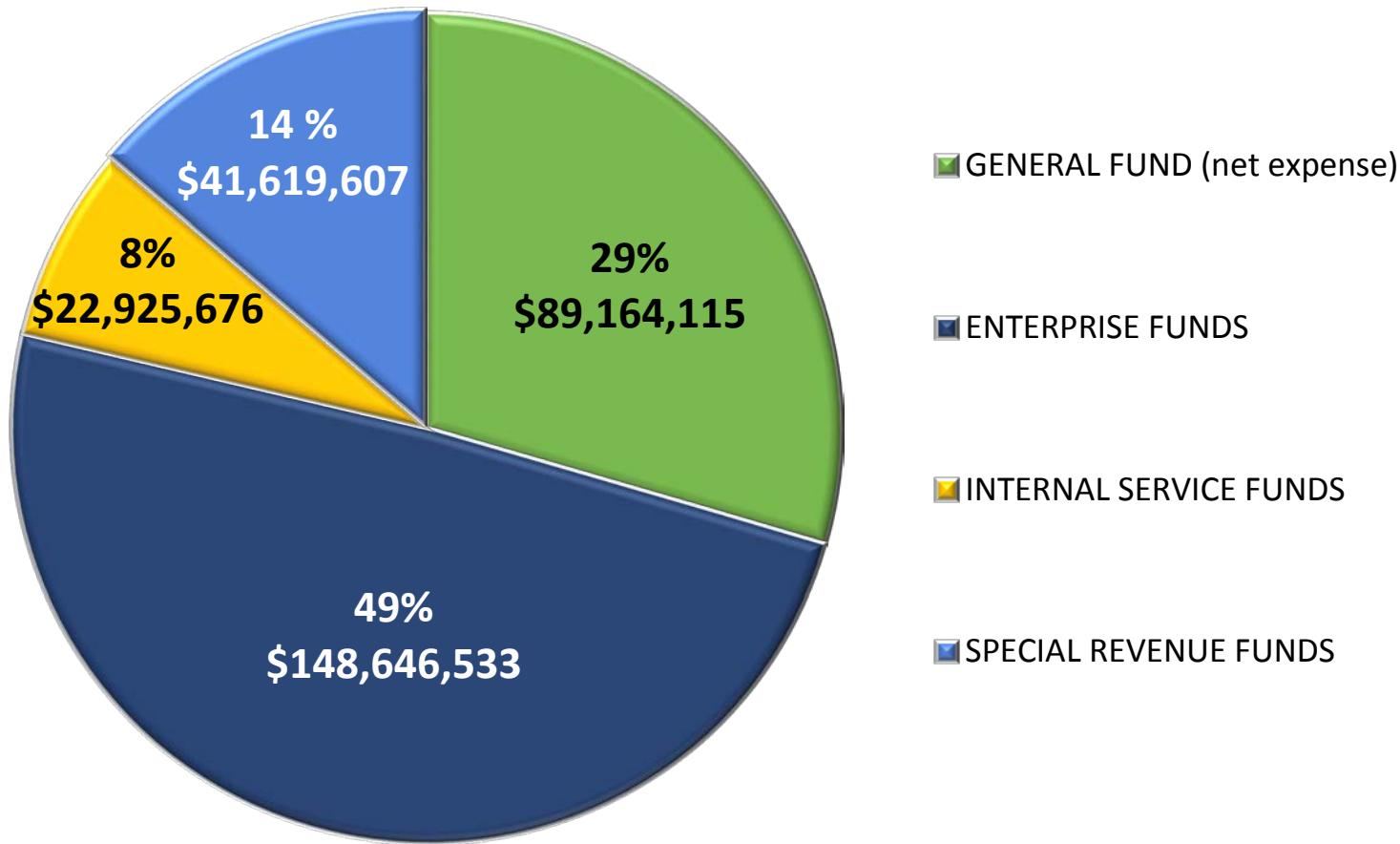
# Total Budget Expense Growth

<u>Budget Year</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Operations	156,006,730	161,588,590	178,629,420	192,114,967
Percentage Change	10.06%	3.58%	10.55%	7.55%
Capital	46,320,320	57,003,720	40,106,620	82,653,852
Percentage Change	-14.60%	23.06%	-29.64%	106.09%
Total Net Budget	202,327,050	218,592,310	218,736,040	274,768,819
Percentage Change	12.69%	8.04%	0.07%	25.62%

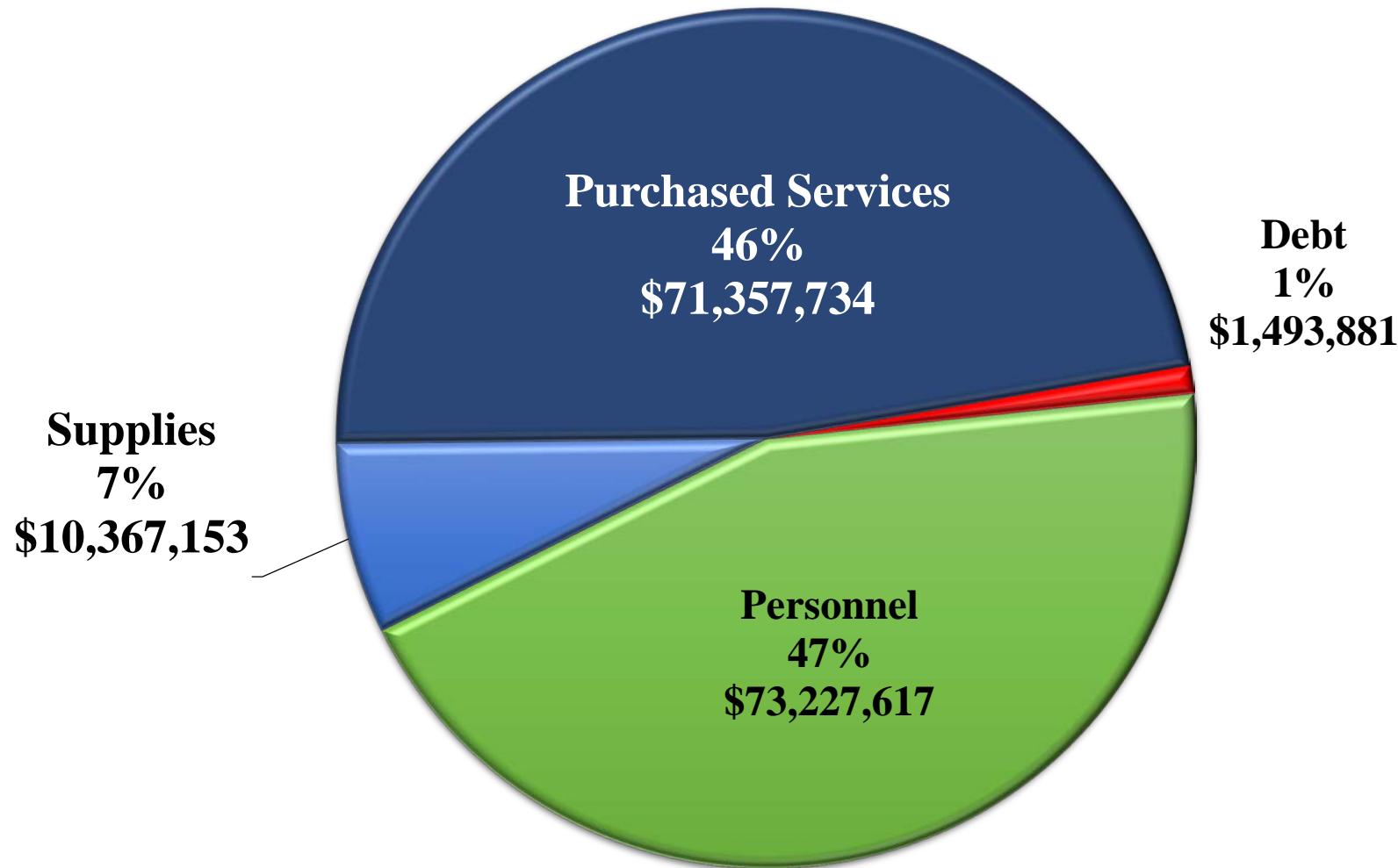
# Total Budget Source of Funds



# Total Fund Appropriations



# Operating Expenses (Including Fire)



Purchased Power Expense, Capital Expense and Transfers excluded

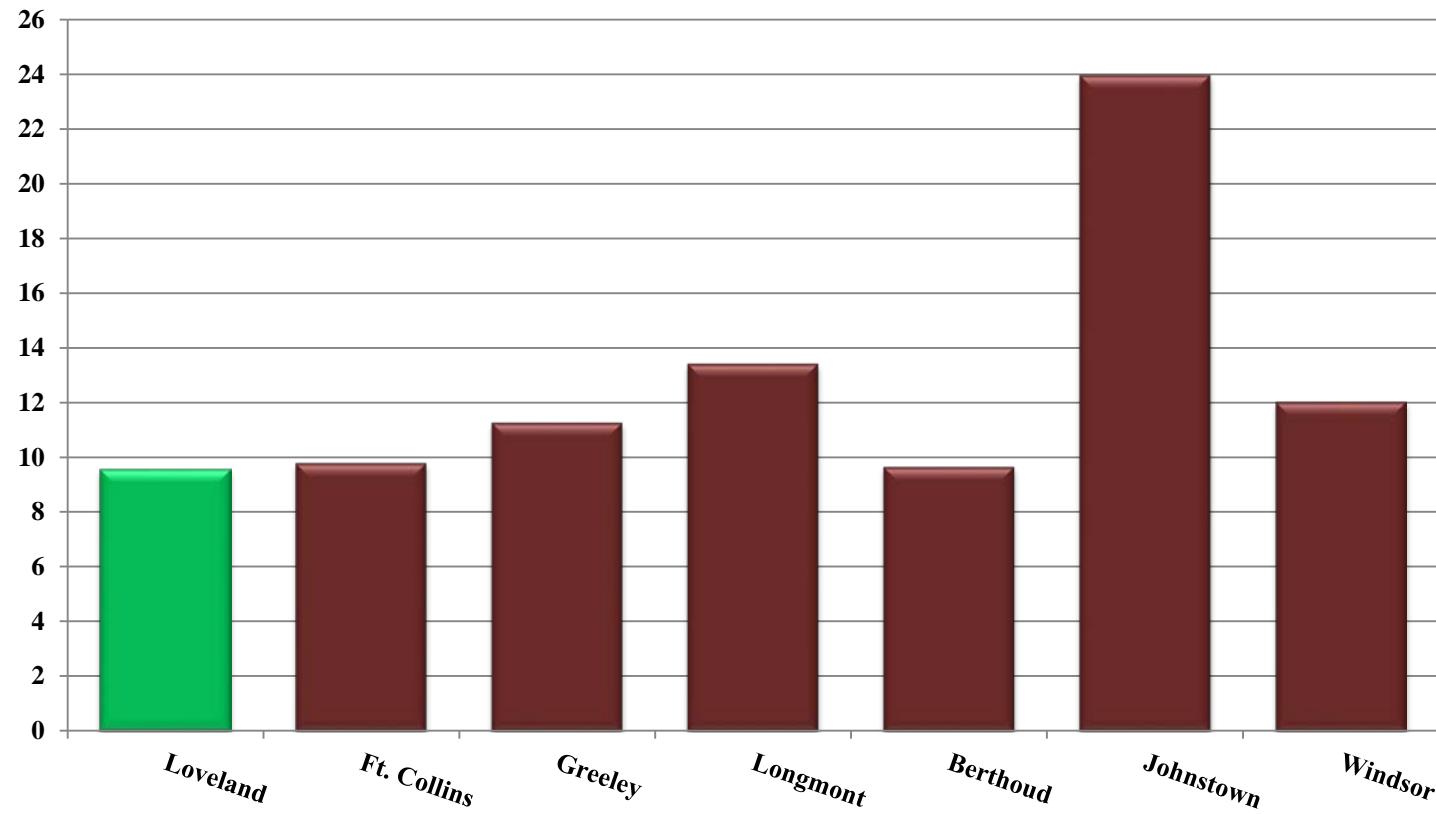
# General Fund Summary

<b>GENERAL FUND</b>	<b>'14 Actual</b>		<b>'15 Adopted</b>	<b>'16 Budget /</b>	<b>'15 Adopted</b>
			Budget	<b>'16 Budget</b>	<b>% Change</b>
Beginning Balance	\$ 52,274,401	\$ 25,994,050	\$ 42,602,551		63.9%
Net Revenue Revenue	\$ 77,342,411	\$ 78,129,260	\$ 80,458,551		3.5%
Net Expense	\$ 74,827,977	\$ 73,882,560	\$ 89,164,115		20.7%
Ending Balance	\$ 54,788,835	\$ 30,240,750	\$ 33,896,987		12.1%

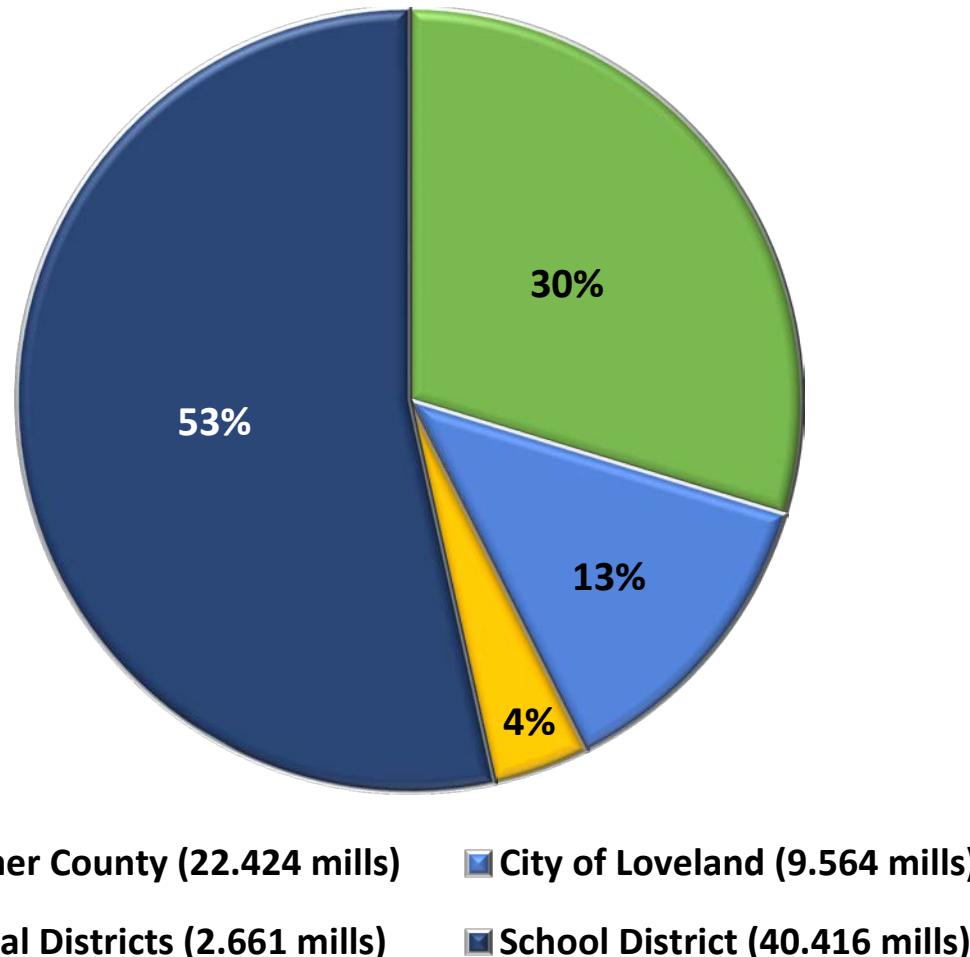
# General Fund Revenue

REVENUE	‘14 Actual	‘15 Adopted Budget	‘16 Budget	‘16 Budget / ‘15 Adopted % Change
<b>REVENUE</b>				
<b>Beginning Balance</b>	<b>\$ 52,274,401</b>	<b>\$ 25,994,050</b>	<b>\$ 42,602,551</b>	
TAXES	56,244,802	57,381,280	58,791,191	2.5%
LICENSES & PERMITS	2,663,715	2,333,070	3,117,688	33.6%
INTERGOVERNMENTAL	968,123	453,950	467,212	2.9%
CHARGES FOR SERVICE	4,196,782	4,151,000	4,309,545	3.8%
ADMINISTRATIVE OVEI	10,804,126	11,423,280	11,081,937	-3.0%
FINES & PENALTIES	938,710	970,000	922,800	-4.9%
INTEREST	740,990	347,350	328,430	-5.4%
PAYMENT IN LIEU OF T	5,847,209	6,297,920	6,669,850	5.9%
OTHER	1,214,809	1,148,990	713,601	-37.9%
TRANSFERS	106,560	109,410	107,191	-2.0%
<b>Total Revenue</b>	<b>\$ 83,725,826</b>	<b>\$ 84,616,250</b>	<b>\$ 86,509,445</b>	<b>2.2%</b>
LESS ADMIN OVERHEA]	(6,383,415)	(6,486,990)	(6,050,894)	-6.7%
<b>Net Revenue Revenue</b>	<b>\$ 77,342,411</b>	<b>\$ 78,129,260</b>	<b>\$ 80,458,551</b>	<b>3.0%</b>
<b>Total Resources</b>	<b>\$ 129,616,812</b>	<b>\$ 104,123,310</b>	<b>\$ 123,061,102</b>	

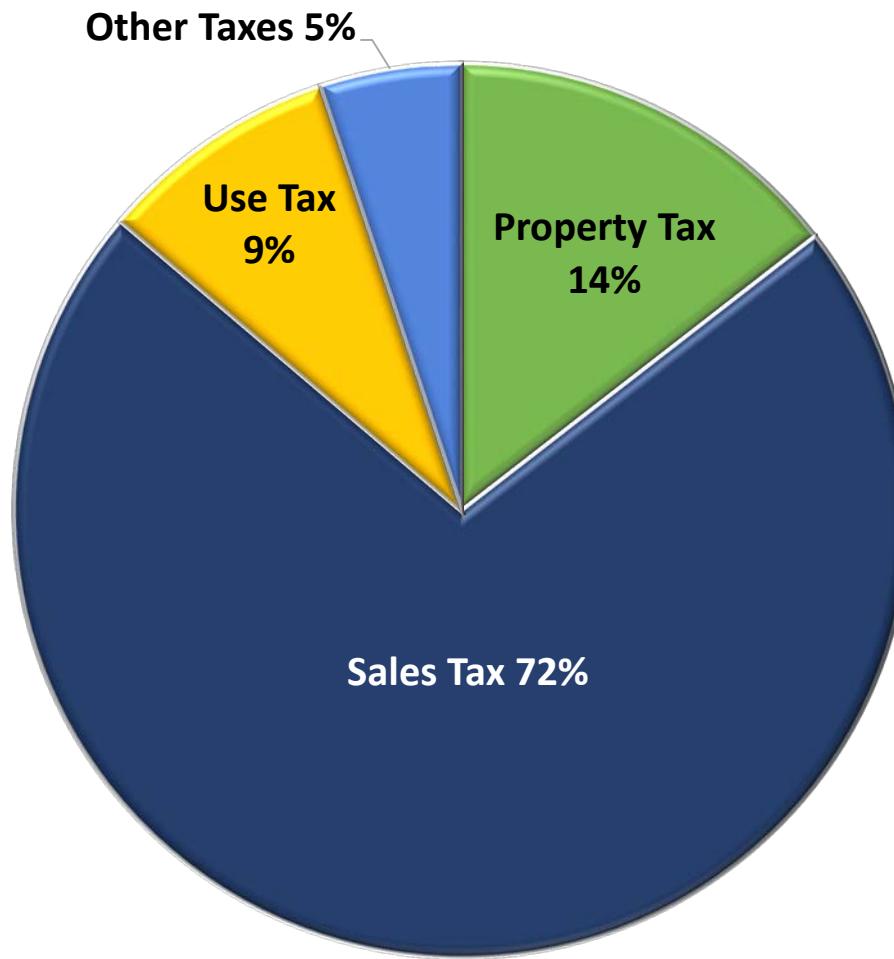
# Mill Levy



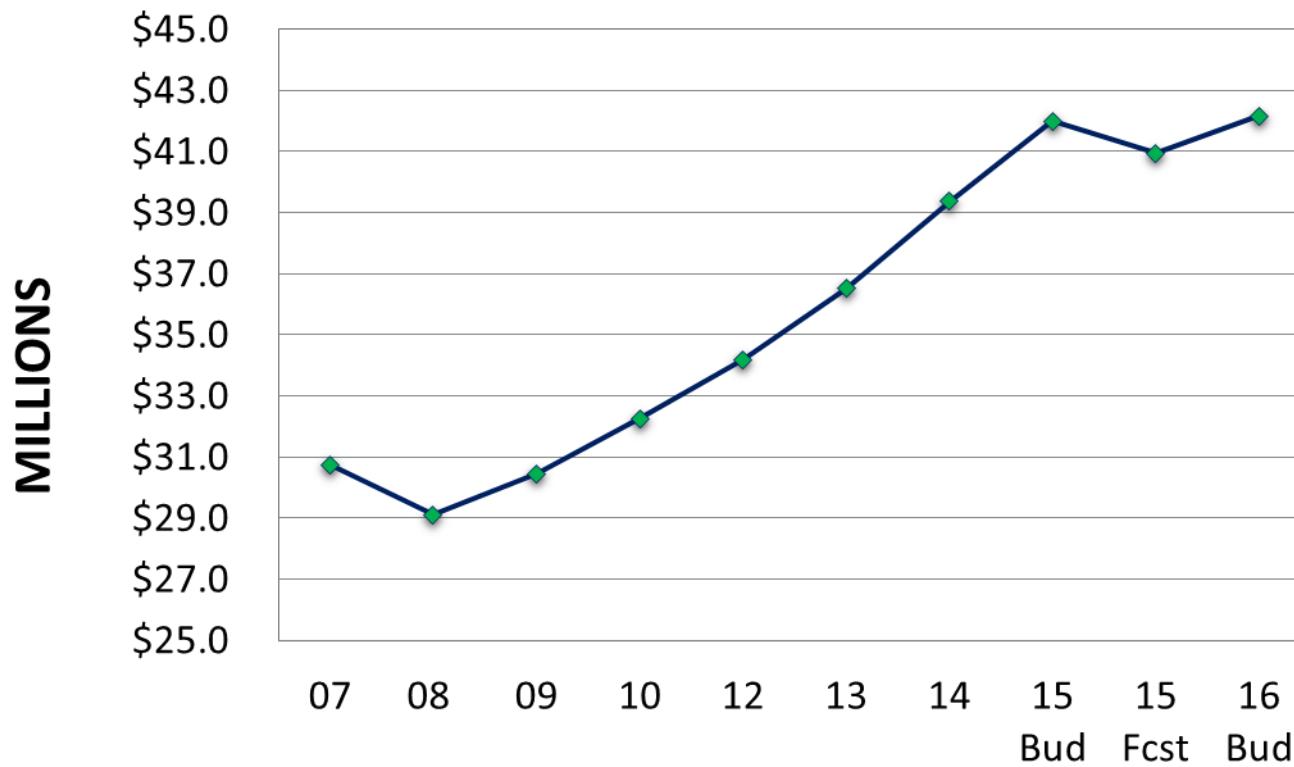
# City Mill Levy Compared to Total Tax Bill



# General Fund Taxes



# Sales Tax Collection



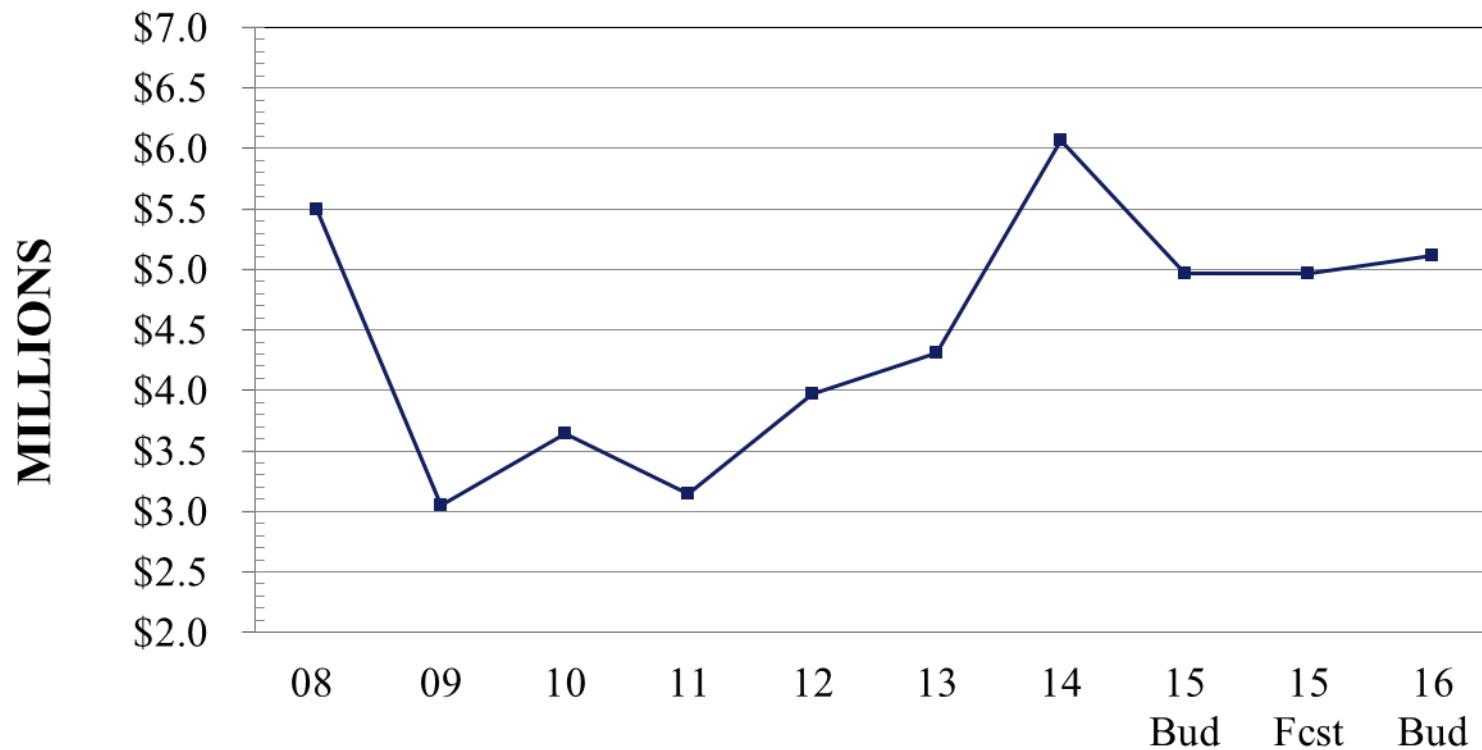
# Factors for Sales Tax Development

- City collections are projected to generate 97.5% of 2015 Adopted Budget
- Current 2015 City collections are 3.5% above 2014<sup>(1)</sup>
- City collections estimated to grow 3.0% from the 2015 projections
- Personal Income in the State is projected to increase 5.9% in 2016<sup>(2)</sup>
- Statewide population growth is estimated at 1.7%<sup>(2)</sup>
- National CPI projected to increase 1.9%<sup>(2)</sup>

<sup>(1)</sup> July 2015 Snapshot

<sup>(2)</sup> The Colorado Economic Outlook June 2015

# Use Tax Revenue



# General Fund Intergovernmental Revenue

Thompson Valley EMS Dispatch	223,110
Severance Tax	205,000
Berthoud Fire Dispatch	20,500
State Library Grant	18,602
<b>Total</b>	<b>467,212</b>

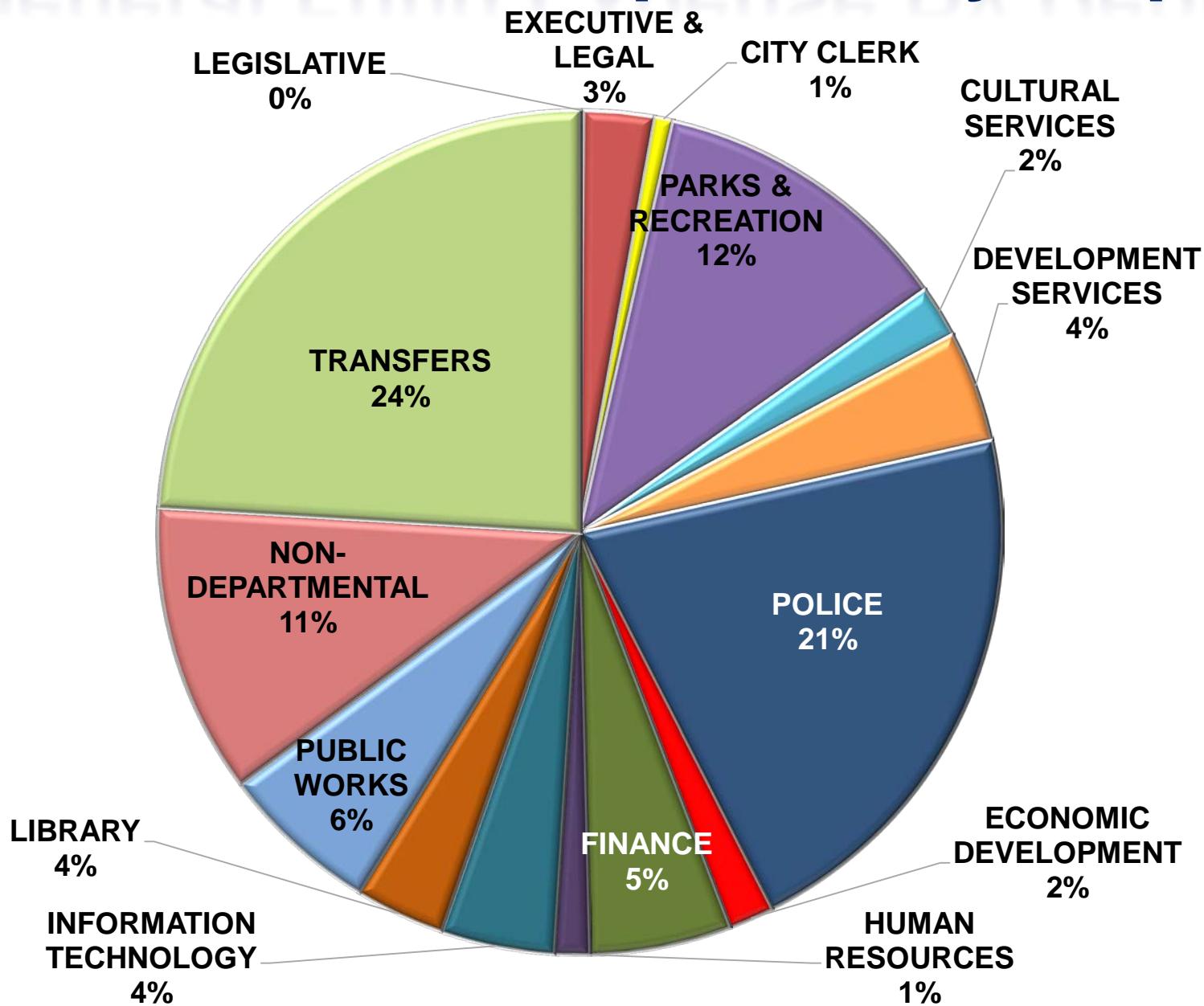
# General Fund Expenses

By Department	‘14 Actual	‘15 Adopted Budget	‘16 Budget	‘16 Budget / ‘15 Adopted % Change
LEGISLATIVE	162,625	153,590	144,678	-5.8%
EXECUTIVE & LEGAL	2,246,175	2,458,290	2,538,172	3.2%
CITY CLERK	599,214	688,780	682,856	-0.9%
CULTURAL SERVICES	1,922,206	2,025,270	1,921,173	-5.1%
DEVELOPMENT SERVICES	3,739,677	4,064,170	4,054,201	-0.2%
ECONOMIC DEVELOPMENT	5,071,156	1,191,400	1,646,521	38.2% <sup>1</sup>
FINANCE	4,730,495	4,888,570	5,146,315	5.3%
HUMAN RESOURCES	1,108,001	1,269,810	1,290,239	1.6%
INFORMATION TECHNOLOGY	3,464,762	4,053,040	4,131,016	1.9%
LIBRARY	3,065,549	3,201,750	3,274,525	2.3%
PARKS & RECREATION	11,449,771	10,562,430	11,116,349	5.2%
POLICE	18,444,764	19,591,890	20,003,941	2.1%
PUBLIC WORKS	5,507,029	5,228,480	5,803,720	11.0%
NON-DEPARTMENTAL	8,589,227	10,165,270	10,566,196	3.9%
TRANSFERS	11,110,741	10,826,810	22,895,107	111.5%
<b>Total Expense</b>	<b>\$ 81,211,392</b>	<b>\$ 80,369,550</b>	<b>\$ 95,215,009</b>	<b>18.5%</b>
LESS ADMIN OVERHEAD	(6,383,415)	(6,486,990)	(6,050,894)	-6.7%
<b>Net Expense</b>	<b>\$ 74,827,977</b>	<b>\$ 73,882,560</b>	<b>\$ 89,164,115</b>	<b>20.7%</b>

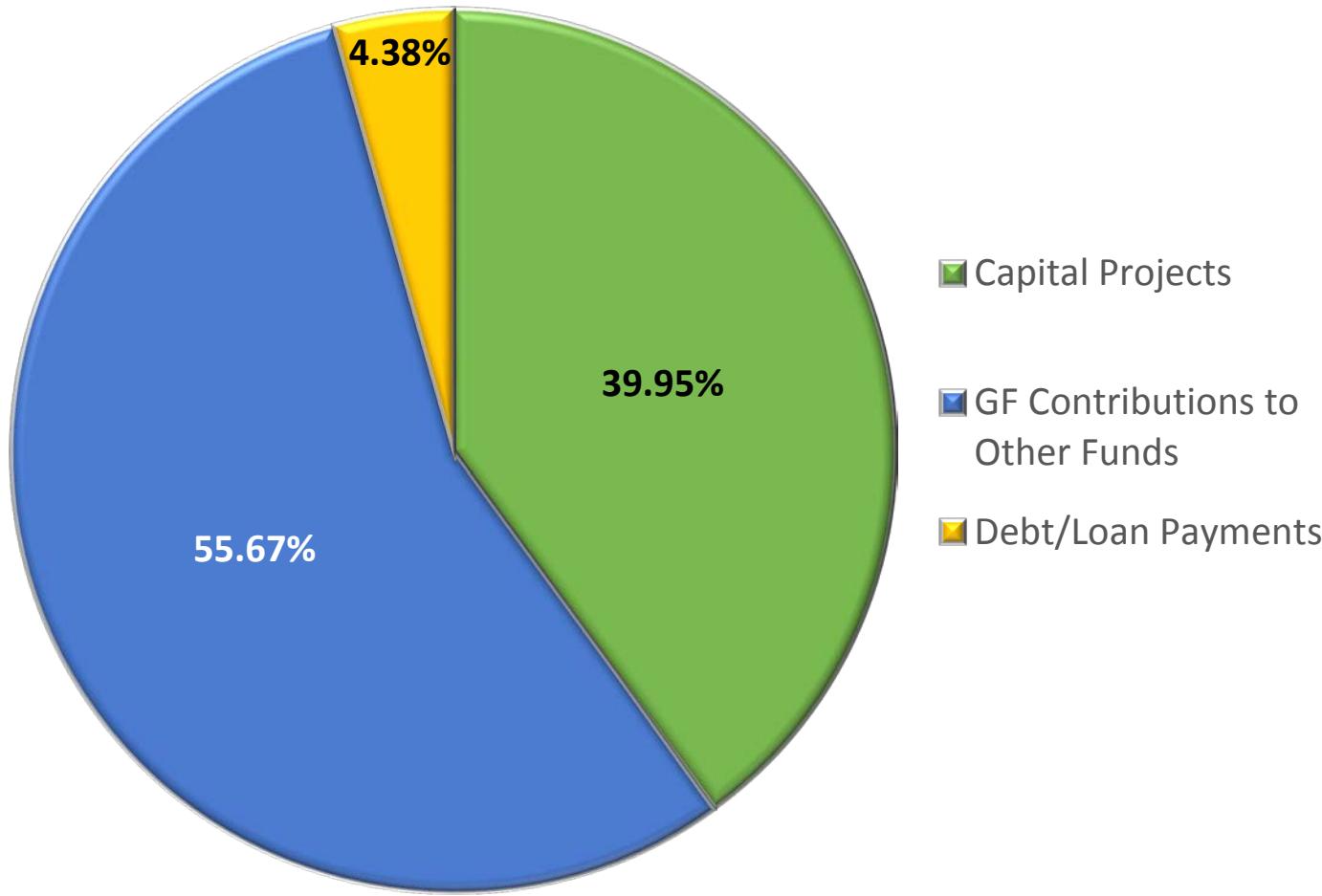
<sup>(1)</sup> Includes new downtown contribution.

# General Fund Expense By Dept.

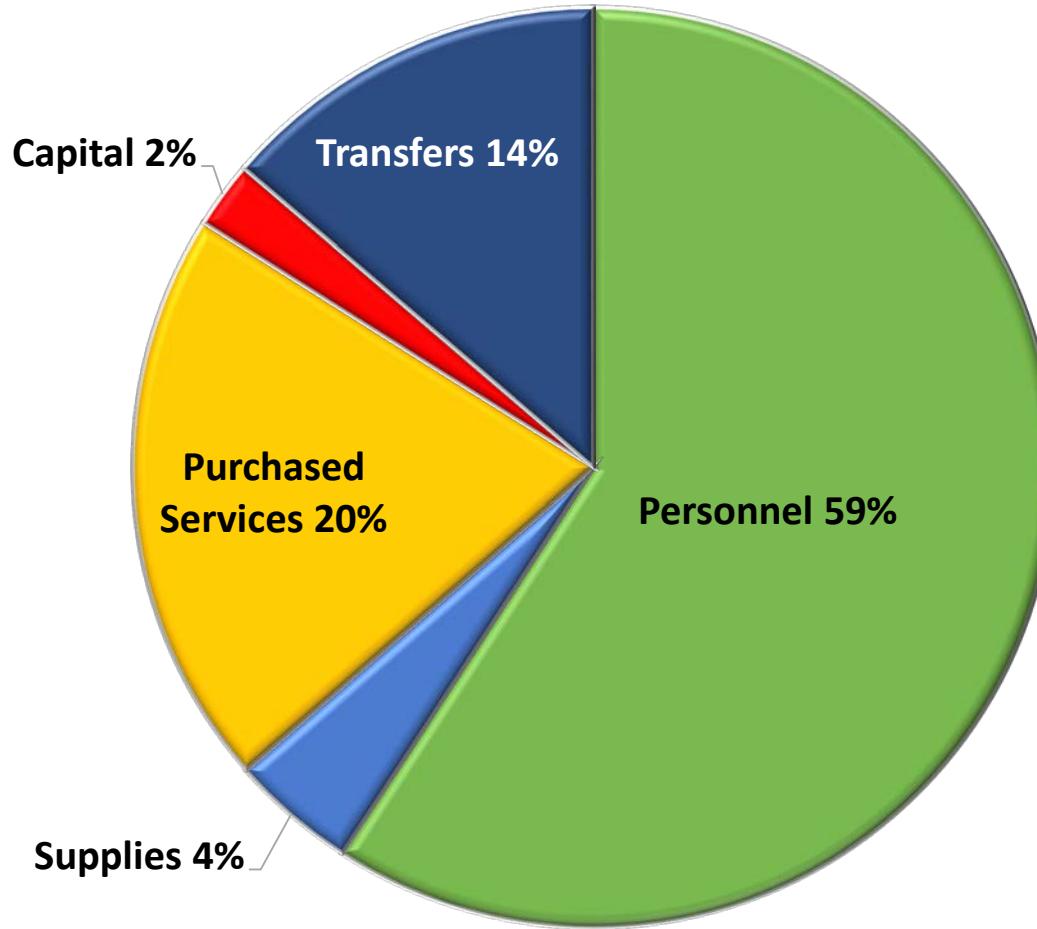
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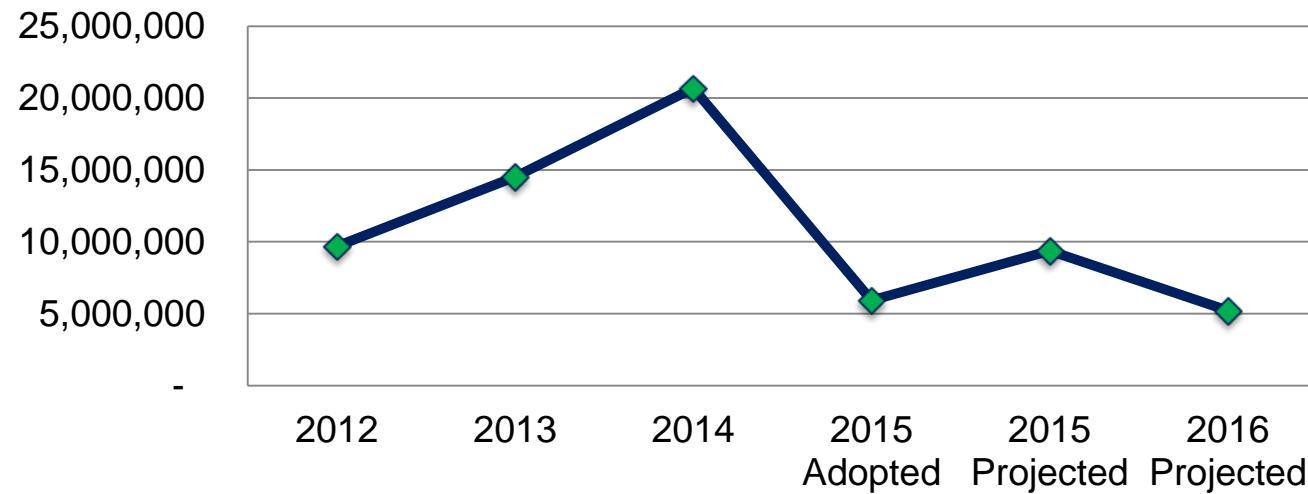
# Transfers by Category



# General Fund Expense



# Unassigned Fund Balance – Amount over the 15% Fund Balance Policy Target



# General Fund Staffing

Position	2015 Adopted Budget	2016 Budget	16/'15 Adopted Change	Explanation
Executive & Legal	16.25	17.85	1.60	1 FTE Legal Assistant approved mid-year 2015; 0.6 FTE Office Support Specialist approved in 2016.
City Clerk & Court Administration	4.13	4.13	-	
Cultural Services	11.67	11.88	0.21	0.21 FTE Reallocation of personnel from the Museum to the Art in Public Places Fund.
Development Services	27.82	30.44	2.62	(0.38) FTE reduction in City Planner hours per the City Manager's directed reductions; 1 FTE Building Inspector, 1 FTE Plans Reviewer and 1 FTE Office Support Specialist approved in 2016.
Economic Development	4.50	4.00	(0.50)	(0.5) FTE Administrative Technician per the City Manager's directed reductions.
Finance	43.90	44.78	0.88	0.5 FTE Sales Tax/Fee Collections Technician and 0.38 FTE Meter Reader approved in 2016.
Fire & Rescue Authority	83.00	84.00	1.00	1 FTE ARFF Program Engineer approved in 2016.
Human Resources	9.00	9.00	-	
Information Technology	22.50	22.50	-	
Library	31.88	32.06	0.18	0.18 FTE minor hourly changes in 2016.
Parks & Recreation	61.75	62.25	0.50	(0.5) FTE reallocation of personnel from the Parks division to the Open Space Fund; 1 FTE Urban Forester approved in 2016.
Police	144.00	149.00	5.00	1 FTE Civilian Accreditation Manager, 1 FTE Civilian Personnel position, 2 FTE Patrol Officers and 1 FTE School Resource Officer approved in 2016.
Public Works	29.45	29.45	-	
<b>Total General Fund</b>	<b>489.85</b>	<b>501.34</b>	<b>11.49</b>	

# Staffing Increases

## Police

- \$262,637 – Salary and operating costs for the addition of 2 FTEs in the Police Department, two Patrol Officer positions
- \$76,824 – Salary and operating costs for the addition of 1 FTE in the Police Department, a Civilian Accreditation Manager position
- \$70,430 – Salary and operating costs for the addition of 1 FTE in the Police Department, a Civilian Personnel position

# Staffing Increases

## Development Services

- \$92,118 – Salary and operating costs for the addition of 1 FTE in the Development Services Department, a Plans Reviewer position
- \$92,118 Salary and operating costs for the addition of 1 FTE in the Development Services Department, a Building Inspector position
- \$55,323 – Salary and operating costs for the addition of 1 FTE in the Development Services Department, an Office Support Specialist position

# Staffing Increases

## Others

- \$206,995 – Salary and operating costs for the addition of 1 FTE in the Parks & Recreation Department, an Urban Forester position
- \$172,962 – Salary and operating costs for the addition of 1 FTE in the Fire Department, an ARFF Program Engineer position

# Part-Time Staffing Increases

## General Fund

- \$33,552 – Salary and operating costs for the addition of 0.50 FTE in the Finance Department, a Sales Tax/Fee Collections Technician position
- \$20,070 – Salary and operating costs for the addition of 0.38 FTE in the Finance Department, a Meter Reader position
- \$20,080 – Salary and operating costs for the addition of 0.60 FTE in the Municipal Court Division (Executive & Legal Department), a Office Support Specialist position

# City Manager Directed Staffing Reductions

- \$40,550 – Salary costs for the reduction of 0.50 FTE in the Economic Development Department, a part-time Administrative Technician position
- \$33,340 – Salary costs for the reduction of 1.20 FTEs in the Parks & Recreation Department, two vacant part-time positions
- \$22,880 – Salary costs for the reduction of .38 FTE in the Development Services Department, reduction in hours for a City Planner position
- \$4,748 – Salary costs for the reduction of 0.06 FTE in the Library Department, due to suspension of digitization of collection for online access

# Special Revenue & Internal Service Funds Staffing

Position	2015	16/'15		Explanation
	Adopted Budget	2016 Budget	Adopted Change	
Transit	11.42	11.42	-	
Conservation Trust	0.92	0.92	-	
Open Space	3.50	5.00	1.50	0.5 FTE reallocation of personnel from the Parks division; 1 FTE Maintenance Manager approved in 2016.
Community Development Block Grant	0.74	0.74	-	
Art in Public Places	0.84	0.63	(0.21)	(0.21) FTE reallocation of personnel to the Museum Division.
Lodging Tax	3.00	3.00	-	
Transportation	39.38	39.63	0.25	0.25 FTE Shared Administrative Technician position approved in 2016.
<b>Total Special Revenue Funds</b>	<b>59.80</b>	<b>61.34</b>	<b>1.54</b>	
Fleet Management	15.15	15.15	-	
Risk & Insurance	4.00	4.00	-	
<b>Total Internal Service Funds</b>	<b>19.15</b>	<b>19.15</b>	<b>-</b>	

# Enterprise & Other Funds

## Staffing

Position	2015 Adopted Budget	2016 Budget	16/'15 Adopted Change	Explanation
Power Utility	47.75	49.46	1.71	1 FTE Power Apprentice Meter Technician I and 0.25 shared Utility Asset Manager position approved in 2016; 0.46 FTE for part-time positions.
Water Utility	45.64	47.43	1.79	1 FTE Water Meter Technician I and 0.5 FTE shared Utility Asset Manager position approved in 2016; 0.29 FTE for part-time positions.
Wastewater Utility	35.86	35.36	(0.50)	0.25 FTE shared Utility Asset Manager position approved in 2016; (0.75) FTE in part-time positions.
Stormwater Utility	13.90	14.40	0.50	0.5 FTE shared Utility Asset Manager approved in 2016.
Solid Waste	27.62	27.87	0.25	0.25 FTE shared Utility Asset Manager approved in 2016.
Golf	12.75	14.00	1.25	1 FTE Pro Shop Manger due to the Pro Shop management transition in 2016; 0.25 increase in hours for the Golf Services Coordinator position approved in 2016.
<b>Total Enterprise Funds</b>	<b>183.52</b>	<b>188.52</b>	<b>5.00</b>	
Airport	4.00	5.00	1.00	1 FTE Business Services Coordinator approved mid-year in 2015.
Loveland/Larimer Building Authority	2.00	2.00	-	
<b>Total Other Entities</b>	<b>6.00</b>	<b>7.00</b>	<b>1.00</b>	
<b>Total FTE City Employees</b>	<b>758.32</b>	<b>777.35</b>	<b>19.03</b>	

# Staffing Increases

## Non-General Fund

- \$163,177 – Salary and operating costs for the addition of 1 FTE in the Open Lands Fund, a Maintenance Manager position. This includes the one-time cost of a vehicle purchase
- \$153,161 – Salary and operating costs for the addition of 1 FTE in the Golf Fund, a Pro Shop Manager position
- \$91,105 – Salary and operating costs for the addition of 1 FTE in the Water & Power Department, a shared Utility Asset Manager position
- \$77,114 – Salary and operating costs for the addition of 1 FTE in the Power Fund, a Power Apprentice Meter Tech I position

# Staffing Increases

## Non-General Fund

- \$71,138 – Salary and operating costs for the addition of 1 FTE in the Water Fund, a Water Meter Tech II position
- \$66,095 – Salary and operating costs for the addition of 1 FTE in the Public Works Department, a shared Administrative Technician position
- \$45,000 – Salary and operating costs for the addition of a temporary GIS Technician in the Water & Power Department
- \$20,020 – Salary and operating costs for the addition of 0.25 FTE in the Golf Fund, increased hours for a Golf Services Coordinator position
- \$18,750 – Salary and operating costs for the addition of a part-time temporary non-benefited position at the Visitors Service Center in the Lodging Tax Fund

# Staffing by Department

<b>Department</b>	<b>FTE</b>
Executive & Legal	<b>19.85</b>
Full-time	17.00
Part-time	0.85
Non-benefitted	2.00
Airport	<b>5.00</b>
Full-time	5.00
Part-time	-
Non-benefitted	-
City Clerk & Court Administration	<b>4.13</b>
Full-time	3.00
Part-time	1.13
Non-benefitted	
Cultural Services	<b>13.61</b>
Full-time	11.00
Part-time	1.51
Non-benefitted	1.10
Development Services	<b>31.18</b>
Full-time	26.50
Part-time	4.68
Non-benefitted	-

<b>Department</b>	<b>FTE</b>
Information Technology	<b>22.50</b>
Full-time	22.50
Part-time	-
Non-benefitted	-
Library	<b>35.81</b>
Full-time	17.00
Part-time	15.06
Non-benefitted	3.75
Loveland/Larimer Building Authority	<b>2.00</b>
Full-time	2.00
Part-time	-
Non-benefitted	-
Parks & Recreation	<b>168.51</b>
Full-time	78.00
Part-time	4.17
Non-benefitted	86.34
Police	<b>149.00</b>
Full-time	149.00
Part-time	-
Non-benefitted	-

# Staffing by Department cont'd.

<b>Economic Development</b>	<b>8.75</b>
Full-time	7.00
Part-time	-
Non-benefitted	1.75
 <b>Finance</b>	 <b>44.78</b>
Full-time	41.00
Part-time	3.78
Non-benefitted	
 <b>Fire &amp; Rescue</b>	 <b>90.60</b>
Full-time	84.00
Part-time	-
Non-benefitted	6.60
 <b>Human Resources</b>	 <b>13.96</b>
Full-time	13.00
Part-time	-
Non-benefitted	0.96

<b>Public Works</b>	<b>168.92</b>
Full-time	127.00
Part-time	10.92
Non-benefitted	31.00
 <b>Water &amp; Power</b>	 <b>146.25</b>
Full-time	131.00
Part-time	1.25
Non-benefitted	14.00
 <b>Total All Departments</b>	 <b>893.85</b>
Full-time	734.00
Part-time	43.35
Non-benefitted	116.50

# Recommended Supplements

## General Fund

- \$76,310 – Increased funding in the Cultural Services Department for moving expenses associated with the Museum Collections Storage building
- \$51,680 – Increased funding in the Fire Department for the VOIP Phone System
- \$37,000 – Increased funding in the Police Department for a Bomb Unit robot
- \$35,000 – Increased funding in the Information Technology Department for increased licenses fees

# Recommended Supplements

## General Fund

- \$27,650 – Increased funding in the Economic Development Department for the Business Attraction Strategy Plan
- \$27,650 – Increased funding in the Police Department for the reclassification of PSU Sergeant to Lieutenant
- \$23,576 – Increased funding in the Library Department for annual maintenance for Bibliotheca equipment
- \$18,000 – Increased funding in the Police Department for Telestaff licensing
- \$13,955 – Increased funding in the Police Department for a School Resource Officer

# Recommended Supplements

## General Fund

- \$11,000 – Increased funding in the Police Department for Alternatives to Violence
- \$5,200 – Increased funding in the Information Technology Department for software maintenance
- \$4,690 – Increased funding in the Executive & Legal Department for travel, meetings, and schooling
- \$2,000 – Increased funding in the Library Department for community outreach

# Recommended Supplements Special Revenue & Internal Service Funds

- \$100,000 – Increased funding in the Police CEF for 2 Patrol vehicles
- \$20,000 – Increased funding in the Transportation Fund for shift-change compensation
- \$9,000 – Increased funding in the Fleet Fund for a Fleet Hoist

# Recommended Supplements

## Enterprise Funds

- \$4,009,400 – Increased funding in Water & Power for non-personnel requests
- \$100,000 – Increased funding in the Stormwater Utility Fund for snow & ice chemicals
- \$90,000 – Increase in the Solid Waste Fund for 800 MHz radios
- \$1,800 – Increase in the Water & Power Department for communications expenses associated with an Inspector position

# Denied Supplements

## Information Technology

- \$110,963 – 1 FTE Project & Training Coordinator
- \$65,326 – 1 FTE Help Desk Technician
- \$60,000 – Innoprise ERP System
- \$54,520 – Appsense Client
- \$46,000 – Microsoft Exchange Database
- \$10,000 - Hummingbird

# Denied Supplements

## Others

- \$100,000 – Contracted services for building inspections & plan reviews in the Development Services Department
- \$100,000 – Recyclable processing in the Solid Waste Enterprise Fund
- \$49,693 – 0.5 FTE Account in the Finance Department
- \$20,000 – Restorative Justice in the Police Department
- \$2,000 – Budget book printing expenses in the Finance Department

# City Manager Directed Reductions

- \$252,000 – Decrease in multiple departments for vehicle replacements
- \$58,000 – Decrease in the Public Works Department for reducing the janitorial schedule
- \$50,000 – Decrease in the Fleet Fund for implementation of DOT minimum standards
- \$21,000 – Decrease in the Police Department for staffing summer community events
- \$18,512 – Decrease in the Executive & Legal Department for the elimination of an internship position

# City Manager Directed Reductions

- \$12,095 – Decrease in the Executive & Legal Department for the transition of the Judge position
- \$12,000 – Decrease in the Information Technology Department for travel, meetings, and schooling
- \$10,130 – Decrease in the Information Technology Department for maintenance and repair contracts
- \$10,000 – Decrease in the Information Technology Department for the suspension of negotiations of Innoprise software maintenance agreements

# City Manager Directed Reductions

- \$10,000 – Decrease in the Economic Development Department for reduction in the Northern Colorado Economic Development Corporation contribution
- \$6,100 – Decrease in the Parks & Recreation Department (\$3,300) Finance Department (\$1,500), Human Resources Department (\$1,000) and Development Services Department (\$300) for food purchases
- \$5,000 – Decrease in the Information Technology Department for reducing computer supplies and equipment
- \$4,700 – Decrease in the Parks & Recreation Department for elimination of free T-shirts for adult league winners
- \$3,150 – Decrease in the Finance Department for car allowances

# City Manager Directed Reductions

- \$3,000 – Decrease in the Human Resources Department for citizen volunteer recognition and awards
- \$5,100 – Decrease in the Parks & Recreation Department (\$3,300) Finance Department (\$1,500), Human Resources Department (\$1,000) and Development Services Department (\$300) for food purchases
- \$1,200 – Decrease in the Parks & Recreation Department for elimination of free exercise towels at the Chilson Recreation Center
- \$800 – Decrease in the Development Services Department for the City's participation in Loveland Honors Awards Event
- \$200 – Decrease in the Cultural Services Department for postage expenses associated with the Rialto Bridge Condo Association

# Capital Program 2016

## General Fund Agencies

<u>Project Title</u>	<u>Project Description</u>	<u>2016</u>
Street Maintenance	Treatment overlays, major reconstruction, & concrete repairs	\$ 4,483,170
Open Lands Acquisition	Land purchases for open space	4,156,000
Police RMS	Replacement of the current Records Management System and Automated Field Reporting Systems	2,905,125
Viestenz-Smith Mtn Park	Phase I for redevelopment of the Viestenz-Smith Mountain Park	2,865,610
Museum Storage Building	Purchase of the Museum Collections Storage Building	2,400,000
Police Training Facility	Design and purchasing of the land	2,150,000
Transportation Program	Variety of construction projects, road widening, signals, etc.	1,970,000
Recreation Trail	Construction of the recreation trail loop	1,691,330
Community Park	Land acquisition for the Community Park	1,500,000
Fire Apparatus	Replacement of General Spartan Engine	652,300
Facilities Maintenance Capital Projects	Annual program for the replacement of major building systems, roof replacements, and carpet replacements	554,400
Cemetery Buildings	Demolition and removal of the maintenance shop	471,000
Lakes at Centerra Park	Reimbursement for park development	400,000
Parks Improvement Projects	Renovation of neighborhood parks	310,000
Recreation Facility	Phase I design and planning for an outdoor aquatic facility	300,000
North Lake Park	Improvements to maintenance facility at North Lake Park	166,660
Bridge Repair	Replace/repair bridges in the City	100,000

**Total \$ 27,075,595**

2016-2025 All Funds Recommended Capital Program						
	2016	2017	2018	2019	2020	Five Year Total
<b><u>Enterprise Funds</u></b>						
Golf Enterprise	793,370	1,043,073	921,390	156,680	337,470	3,251,983
Power Enterprise	13,877,030	7,445,660	11,996,480	14,383,480	11,711,350	59,414,000
Water Enterprise	2,596,606	1,399,960	1,062,240	2,999,350	5,173,810	13,231,966
Wastewater Enterprise	29,231,510	11,618,250	6,119,640	3,738,390	381,090	51,088,880
Raw Water Enterprise	2,620,820	674,680	33,498,150	580,560	612,890	37,987,100
Storm Water Enterprise	4,247,000	3,752,000	3,532,000	5,982,500	1,806,000	19,319,500
<b>Total Enterprise Funds</b>	<b>53,366,336</b>	<b>25,933,623</b>	<b>57,129,900</b>	<b>27,840,960</b>	<b>20,022,610</b>	<b>184,293,429</b>
<b><u>CEF Funds</u></b>						
Street CEF	1,424,000	1,518,400	1,579,000	2,887,000	1,087,000	8,495,400
Parks CEF Fund	1,900,000	500,000	2,900,000	950,000	1,750,000	8,000,000
Recreation CEF Fund	300,000	-	-	-	-	300,000
Open Space CEF Fund	-	1,860,000	55,000	-	1,143,250	3,058,250
Trails CEF Fund	706,330	114,460	610,230	-	200,000	1,631,020
General Government CEF Fund	-	-	-	-	-	-
Fire CEF Fund	-	695,610	3,660,110	400,000	-	4,755,720
Police CEF Fund	1,075,000	1,530,000	-	-	-	2,605,000
Library CEF Fund	-	-	-	-	-	-
Cultural Services CEF Fund	2,400,000	-	-	-	-	2,400,000
<b>Total CEF Funds</b>	<b>7,805,330</b>	<b>6,218,470</b>	<b>8,804,340</b>	<b>4,237,000</b>	<b>4,180,250</b>	<b>31,245,390</b>
<b><u>General Funds</u></b>						
General Funds	1,125,400	1,038,800	593,800	1,114,600	786,100	4,658,700
General Fund TABOR	8,044,035	6,530,130	1,231,610	413,000	387,000	16,605,775
Special Projects	-	-	-	-	-	-
Transportation Fund (street maint)	4,483,170	4,620,670	4,862,290	5,008,160	5,158,400	24,132,690
Conservation Trust Fund	1,151,660	684,370	1,300,000	1,800,000	-	4,936,030
Park Improvement Fund	310,000	100,000	300,000	500,000	100,000	1,310,000
Open Lands Tax Fund	4,156,000	4,705,000	3,975,000	930,000	273,000	14,039,000
<b>Total General Funds</b>	<b>19,270,265</b>	<b>17,678,970</b>	<b>12,262,700</b>	<b>9,765,760</b>	<b>6,704,500</b>	<b>65,682,195</b>
<b>Total Expense</b>	<b>\$ 80,441,931</b>	<b>\$ 49,831,063</b>	<b>\$ 78,196,940</b>	<b>\$ 41,843,720</b>	<b>\$ 30,907,360</b>	<b>\$ 281,221,014</b>

## 2016-2025 All Funds Recommended Capital Program

	2021	2022	2023	2024	2025	Ten Year Total
<b>Enterprise Funds</b>						
Golf Enterprise	239,730	545,770	317,990	2,293,390	644,930	7,293,793
Power Enterprise	10,302,590	21,581,374	18,880,921	10,417,986	10,327,021	130,923,892
Water Enterprise	7,938,580	8,282,010	17,640,150	1,867,320	4,832,600	53,792,626
Wastewater Enterprise	5,635,240	8,843,430	16,863,030	5,363,570	2,016,800	89,810,950
Raw Water Enterprise	649,470	688,230	729,300	772,820	818,940	41,645,860
Storm Water Enterprise	6,348,000	5,435,000	2,219,000	8,208,000	2,353,000	43,882,500
<b>Total Enterprise Funds</b>	<b>31,113,610</b>	<b>45,375,814</b>	<b>56,650,391</b>	<b>28,923,086</b>	<b>20,993,291</b>	<b>367,349,621</b>
<b>CEF Funds</b>						
Street CEF	1,058,200	1,766,500	1,825,500	1,897,500	1,934,500	16,977,600
Parks CEF Fund	1,500,000	-	1,450,000	900,000	3,000,000	14,850,000
Recreation CEF Fund	-	-	4,360,000	9,000,000	-	13,660,000
Open Space CEF Fund	-	800,000	500,000	400,000	350,000	5,108,250
Trails CEF Fund	200,000	200,000	225,000	225,000	225,000	2,706,020
General Government CEF Fund	-	-	-	1,979,500	-	1,979,500
Fire CEF Fund	-	-	-	-	-	4,755,720
Police CEF Fund	-	-	-	-	-	2,605,000
Library CEF Fund	-	-	-	-	-	-
Cultural Services CEF Fund	-	-	2,290,500	11,000,000	-	15,690,500
<b>Total CEF Funds</b>	<b>2,758,200</b>	<b>2,766,500</b>	<b>10,651,000</b>	<b>25,402,000</b>	<b>5,509,500</b>	<b>78,332,590</b>
<b>General Funds</b>						
General Funds	1,419,400	681,400	705,300	729,970	6,222,500	14,417,270
General Fund TABOR	390,800	558,500	586,500	620,500	990,500	19,752,575
Special Projects	-	-	-	-	-	-
Transportation Fund (street maint)	5,313,150	5,472,540	5,636,720	5,805,820	5,979,990	52,340,910
Conservation Trust Fund	-	1,300,000	-	1,300,000	-	7,536,030
Park Improvement Fund	200,000	-	200,000	300,000	-	2,010,000
Open Lands Tax Fund	1,175,000	750,000	720,000	750,000	950,000	18,384,000
<b>Total General Funds</b>	<b>8,498,350</b>	<b>8,762,440</b>	<b>7,848,520</b>	<b>9,506,290</b>	<b>14,142,990</b>	<b>114,440,785</b>
<b>Total Expense</b>	<b>\$ 42,370,160</b>	<b>\$ 56,904,754</b>	<b>\$ 75,149,911</b>	<b>\$ 63,831,376</b>	<b>\$ 40,645,781</b>	<b>\$ 560,122,996</b>

# Capital Plan Operating Impacts

## Operating Impacts from the Capital Plan

### Revenue

Project	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Service Center Expansion	-	-	-	-	-	-	-	-	-	-
Fire Station 2 additional engine	-	-	-	-	-	-	-	-	-	-
Fire Station 10 - Facilities Allocation	-	-	-	70,290	-	-	-	-	-	-
Museum Collections Storage - Facilities	58,000	-	-	-	-	-	-	-	-	-
Museum Expansion - Culture	-	-	-	-	-	-	-	-	540,000	-
Museum Expansion - Facilities Allocation	-	-	-	-	-	-	-	-	133,250	-
Fairgrounds Park Expansion - Parks	-	-	-	-	30,520	-	-	-	-	-
Loveland Sports Park - Parks	-	-	-	136,000	-	-	-	-	-	-
Neighborhood Parks - Parks	-	-	-	-	-	40,000	-	-	40,000	-
Kroh Park - Parks	-	-	-	-	-	-	25,000	-	-	-
Recreation Facility - Parks	-	-	-	-	-	-	-	-	-	700,000
Police Training Center - PD	-	-	350,000	-	-	-	-	-	-	-
<b>Total</b>	<b>58,000</b>	<b>-</b>	<b>350,000</b>	<b>206,290</b>	<b>30,520</b>	<b>40,000</b>	<b>25,000</b>	<b>-</b>	<b>713,250</b>	<b>700,000</b>

# Budget Options

- Urban Forester
  - Proposed Cost: \$206,995
  - PBB Score: 1.5/4
- Two Additional Officers (One Patrol, One Detective)
  - Personnel Costs (fully loaded): \$98,000 each
  - Operating (Equipment)
    - \$33,000 Patrol
    - \$43,000 Detective
  - Capital: \$50,000
  - \$372,000 Total

# Budget Options

- Council Salary Increases
  - Code Section 2.68.010
  - Deadline- last meeting in October
- Loveland Honors Program
  - Cost: \$800
- Streets
  - US 34 traffic mitigation: \$5,000,000
  - Spot Improvements: \$2,000,000
  - US 34/Taft Intersection: \$1,800,000

# 2016 Recommended Budget



## Questions



**City of Loveland**