

AGENDA
LOVELAND CITY COUNCIL MEETING
TUESDAY, SEPTEMBER 2, 2014
CITY COUNCIL CHAMBERS
500 EAST THIRD STREET
LOVELAND, COLORADO

The City of Loveland is committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, age, color, national origin, religion, sexual orientation or gender. The City will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act. For more information, please contact the City's ADA Coordinator at bettie.greenberg@cityofloveland.org or 970-962-3319.

5:30 P.M. DINNER - City Manager's Conference Room
6:30 P.M. REGULAR MEETING - City Council Chambers

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

PROCLAMATION OF HUNGER ACTION MONTH IN LOVELAND (Heather Buoniconti)

PROCLAMATION OF ELKS LODGE #1051 HISTORIC PRESERVATION CELEBRATION (Rod Johnson and Debbie Davis)

Anyone in the audience will be given time to speak to any item on the Consent Agenda. Please ask for that item to be removed from the Consent Agenda. Items pulled will be heard at the beginning of the Regular Agenda. Members of the public will be given an opportunity to speak to the item before the Council acts upon it.

Public hearings remaining on the Consent Agenda are considered to have been opened and closed, with the information furnished in connection with these items considered as the only evidence presented. Adoption of the items remaining on the Consent Agenda is considered as adoption of the staff recommendation for those items.

Anyone making a comment during any portion of tonight's meeting should come forward to a microphone and identify yourself before being recognized by the Mayor. Please do not interrupt other speakers. Side conversations should be moved outside the Council Chambers. Please limit comments to no more than three minutes.

CONSENT AGENDA

1. **CITY CLERK** (presenter: Terry Andrews)
APPROVAL OF MEETING MINUTES
A Motion to Approve the City Council Study Session Minutes for the August 12, 2014 Study Session
This is an administrative action to approve the City Council Study Session meeting minutes for the August 12, 2014 Study Session.
2. **PUBLIC WORKS** (presenter: Dave Klockeman)
SUPPLEMENTAL APPROPRIATION TO UPDATE CDOT TRAFFIC OPERATIONS CENTER EQUIPMENT

A Motion to Approve and Order Published on Second Reading an Ordinance Enacting a Supplemental Budget and Appropriation to the 2014 City of Loveland Budget to Update Equipment at the Traffic Operations Center (TOC) in the City of Loveland

This is an administrative action. The City has received a Federal grant, not to exceed \$205,000 of the \$247,615 total project cost, through the STP-Metro program to fund the upgrade of equipment at the existing TOC. This item consists of consideration of the second reading of an ordinance to appropriate the necessary funds for this project. The project is funded from federal funds, not to exceed \$205,000, and City of Loveland local match funds, \$42,615, for a total project cost of \$247,615. The City funds are included within the approved 2014 Budget for Public Works Transportation Capital Improvement Projects. This ordinance was approved unanimously on first reading by Council at the August 19, 2014 regular meeting.

**3. PUBLIC WORKS (presenter: Dave Klockeman)
SUPPLEMENTAL APPROPRIATION FOR ROADWAY WEATHER INFORMATION UPDATES**

A Motion to Approve and Order Published on Second Reading an Ordinance Enacting a Supplemental Budget and Appropriation to the 2014 City of Loveland Budget to Update the Existing Roadway Weather Information System in the City of Loveland

This is an administrative action. The City has received a CDOT grant, not to exceed \$304,000 of the \$380,000 total project cost, through the Responsible Acceleration of Maintenance and Partnerships (RAMP) program to fund the expansion and upgrade of the roadway weather information system throughout the City of Loveland. This item consists of consideration of the second reading of an ordinance to appropriate the necessary funds for this project. The project is funded from federal funds, not to exceed \$304,000, and City of Loveland local match funds, \$76,000, for a total project cost of \$380,000. The City funds are included within the approved 2014 Budget for Public Works Transportation Capital Improvement Projects. This ordinance was approved unanimously on first reading by Council at the August 19, 2014 regular meeting.

**4. PUBLIC WORKS (presenter: Dave Klockeman)
SUPPLEMENTAL APPROPRIATION FOR THE I-25/CROSSROADS ANTI-ICING SYSTEM**

A Motion to Approve and Order Published on Second Reading an Ordinance Enacting a Supplemental Budget and Appropriation to the Transportation Fund Capital Program for I-25/Crossroads Anti-Icing System

This is an administrative action. The City has received a CDOT grant, not to exceed \$200,000 of the \$250,000 total project cost, through the Responsible Acceleration of Maintenance and Partnerships (RAMP) program for the expansion and upgrade of the roadway weather information system throughout the City. This item is consideration of the second reading of an ordinance to appropriate the necessary funds for this project. The project is funded from federal funds, not to exceed \$200,000, and City of Loveland local match funds, \$50,000, for a total project cost of \$250,000. The City funds are included within the approved 2014 Budget for Public Works Transportation Capital Improvement Projects. This ordinance was approved unanimously on first reading by Council at the August 19, 2014 regular meeting.

**5. DEVELOPMENT SERVICES (presenter: Brian Burson)
EASEMENT VACATION FOR RESURRECTION FELLOWSHIP CHURCH**

A Motion to Approve and Order Published on Second Reading an Ordinance Vacating an Emergency Access Easement Across Lot 1, Block 1, Kness Addition,

City of Loveland, County of Larimer, State of Colorado

This item is a legislative action to adopt an ordinance on second reading vacating a public emergency access easement on Lot 1, Block 1, Kness Addition to the City of Loveland. The applicant and owner of the property is Resurrection Fellowship Church. This ordinance was approved unanimously on first reading by Council at the August 19, 2014 regular meeting.

**6. DEVELOPMENT SERVICES (presenter: Kerri Burchett)
AMENDMENT TO BOYD LAKE VILLAGE CONCEPT MASTER PLAN**

A Motion to Approve and Order Published on Second Reading an Ordinance Approving a First Amendment to the Conceptual Master Plan for the Waterfall Fourth Subdivision and the Waterfall Fifth Subdivision, City of Loveland, County of Larimer, State of Colorado, also Known as Boyd Lake Village

This item is a quasi-judicial action to consider amending the Boyd Lake Village Conceptual Master Plan (the "Master Plan"). The applicant is McWhinney Inc. Currently, the Master Plan designates specific primary and non-primary land uses for each lot so that at build out the project satisfies the zoning requirement that 60% of the land area is developed into primary jobs. There are seven vacant lots remaining in the 32-acre development located on the north side of East Eisenhower Boulevard, south of Boyd Lake. The removal of the specific designations will provide the applicant greater flexibility in locating primary and non-primary jobs on the remaining vacant lots within the development. Development standards contained in the Master Plan will ensure that the mix of primary and non-primary jobs remain in compliance with the zone district requirements. The amendment would not change the designations of existing uses or alter the design standards approved for the development. This ordinance was approved unanimously on first reading by Council at the August 19, 2014 regular meeting.

**7. DEVELOPMENT SERVICES (presenter: Brian Burson)
AMENDMENTS TO LOVELAND EISENHOWER 1ST SUBDIVISION CONCEPT MASTER PLAN**

A Motion to Approve and Order Published on Second Reading an Ordinance Approving a First Amendment to the Conceptual Master Plan and a First Amendment to the Annexation and Development Agreement for the Loveland Eisenhower First Subdivision, City of Loveland, County of Larimer, State of Colorado

This is a legislative action to amend the annexation and development agreement and a quasi-judicial action to amend the Concept Master Plan for the Loveland Eisenhower 1st Subdivision. The amendments would allow development of 240-368 apartment units in the northeasterly portion of the site as an additional non-primary workplace use under the MAC zoning. With the proposed amendments, the original requirement set forth in the Conceptual Master Plan for a minimum of 23.9 acres of land area and 300,000 square feet of floor area to be developed for primary jobs would still be met. The applicant is Greg Parker representing Loveland Eisenhower Investments, Inc. This ordinance was approved unanimously on first reading by Council at the August 19, 2014 regular meeting.

**8. CITY MANAGER (presenter: Bill Cahill)
YOUTH ADVISORY COMMISSION MEETING LOCATION CHANGE**

A Motion to Approve Resolution #R-61-2014 Amending the Scheduled Meeting Location for the Youth Advisory Commission

This is an administrative action amending the scheduled meeting location for the Youth Advisory Commission.

9. **FINANCE** (presenter: Brent Worthington)
FINANCIAL REPORT FOR JULY 2014
 This is an informational item. The Snapshot Report includes the City's preliminary revenue and expenditures including detailed reports on tax revenue and health claims year to date, ending July 31, 2014.

10. **CITY MANAGER** (presenter: Alan Krcmarik)
INVESTMENT REPORT FOR JULY 2014
 This is an information only item. The 2014 budget projection for investment earnings for 2014 is \$2,025,920 which equates to an annual interest rate of 0.94%. For June, the amount posted to the investment account is \$236,959. For the year-to-date, the amount posted is \$1,219,900. Actual earnings are now above the year-to-date budget projection by \$7,919. Based on the monthly statement, the estimated annualized yield in July on the securities held by US Bank was 0.98%, 0.01% lower than June. Due to the demands for draws from the fund balances to pay for the cost of flood response and project repair and slow reimbursement, the portfolio has a significantly lower fund balance than it would otherwise.

END OF CONSENT AGENDA

CITY CLERK READS TITLES OF ORDINANCES ON THE CONSENT AGENDA

PUBLIC COMMENT *Anyone who wishes to speak to an item NOT on the Agenda may address the Council at this time.*

1. **Presentation from the Larimer Human Society** (presenter: Judy Calhoun)

PROCEDURAL INFORMATION

Anyone in the audience will be given time to speak to any item on the Regular Agenda before the Council acts upon it. The Mayor will call for public comment following the staff report. All public hearings are conducted in accordance with Council Policy. When Council is considering adoption of an ordinance on first reading, Loveland's Charter only requires that a majority of the Council quorum present vote in favor of the ordinance for it to be adopted on first reading. However, when an ordinance is being considered on second or final reading, at least five of the nine members of Council must vote in favor of the ordinance for it to become law.

REGULAR AGENDA

CONSIDERATION OF ITEMS REMOVED FROM CONSENT AGENDA

11. **ECONOMIC DEVELOPMENT** (presenter: Betsey Hale)
PUBLIC HEARING
SUPPLEMENTAL APPROPRIATION FOR REGIONAL TOURISM AUTHORITY APPLICATION
A Motion to Approve and Order Published on First Reading an Ordinance Enacting a Supplemental Budget and Appropriation to the 2014 City of Loveland Budget for Consulting Services to Develop the Regional Tourism Authority Application to the State of Colorado Economic Development Commission
 This is an administrative action. The ordinance provides \$175,000 in funding for consultants to develop the application for the Regional Tourism Authority to the state Economic Development Commission. Funding in the amount of \$125,000 is from the Economic Incentive Fund and \$50,000 is from the Lodging Tax Fund. The ordinance is funded by fund balance reducing the flexibility to fund other projects. The current funding in the Economic Development Incentive Fund is \$1,110,120 and the balance in Lodging Tax Reserves is \$756,730.

BUSINESS FROM CITY COUNCIL *This is an opportunity for Council Members to report on recent activities or introduce new business for discussion at this time or on a future City Council agenda.*

CITY MANAGER REPORT

CITY ATTORNEY REPORT

ADJOURN



CITY COUNCIL

Civic Center • 500 East Third Street, Suite 330 • Loveland, CO 80537
 (970) 962-2303 • Fax (970) 962-2900 • TDD (970) 962-2620
www.cityofloveland.org

PROCLAMATION

- WHEREAS** hunger and poverty are issues of grave concern in the United States and the State of Colorado and Loveland; and
- WHEREAS** Loveland is committed to taking steps to raise awareness about the need to combat hunger in every part of our City and to provide additional resources that citizens of Loveland need; and
- WHEREAS** Loveland is committed to working with Food Bank for Larimer County in educating people about the role and importance of food banks in addressing hunger and raising awareness of the need to devote more resources and attention to hunger issues; and
- WHEREAS** 1 in 7 individuals in Loveland rely on food provided by the Food Bank for Larimer County annually; and
- WHEREAS** Food Bank for Larimer County distributed more than 8.7 million pounds of food in 2013 through its network of food pantries, partner agencies, Kids Cafe sites, and other community organizations; and
- WHEREAS** food banks across the country, including Food Bank for Larimer County, will host events throughout the month of September to bring awareness and attention to encourage involvement in efforts to end hunger in their local community.

NOW, THEREFORE, we, the City Council of Loveland do hereby recognize September, as

HUNGER ACTION MONTH IN LOVELAND

and call this observance to the attention of our citizens.

Signed this 2nd day of September, 2014

Cecil A. Gutierrez
 Mayor



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PROCLAMATION

- WHEREAS** The Loveland Benevolent Protective Order of Elks Lodge #1051 has been actively supporting the charitable needs of the Loveland community since October 31, 1906; and
- WHEREAS** The Loveland Elks members come from a diverse background of prominent business men and women and community leaders who have a heart to help others, and influence and create positive impact on those around us; and
- WHEREAS** The Elks have provided charitable services over the past 108 years, which help build stronger communities; and
- WHEREAS** The mission of the Elks Order, "Elks Care and Elks Share" has great meaning to so many and could not be accomplished without the service and commitment of our dedicated members and volunteers; and
- WHEREAS** The Loveland Elks Lodge #1051 resides in this historic building which was erected in July 1913, at 103 East 4th Street in Downtown Loveland; and
- WHEREAS** The Loveland Elks Lodge #1051 hereby dedicates the Historic Preservation of their facility as a commitment to preserve the historical integrity, architecture and engineering of this remarkable structure and its reflection and reputation in downtown Loveland; and
- WHEREAS** There is a renewed effort to retain and increase the membership of this outstanding service organization exemplified by their founding principles which are their belief in God, the Flag and the United States of America; and,
- WHEREAS** Through this effort, the Elks reaffirm their commitment to continue to provide the ongoing service and charitable support that has been so critical to citizens in need in the Northern Colorado Community.

NOW THEREFORE, we the Loveland City Council, do hereby congratulate the Loveland Elks Lodge #1051 for their commitment and financial investment to preserve the heritage of their historic building. We also honor their continued outstanding service to the City of Loveland.

Signed this 2nd day of September, 2014

Cecil A. Gutierrez
 Mayor



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MINUTES
LOVELAND CITY COUNCIL
STUDY SESSION
TUESDAY, AUGUST 12, 2014
CITY COUNCIL CHAMBERS
500 EAST THIRD STREET
LOVELAND, COLORADO

6:30 P.M. STUDY SESSION - City Council Chambers

ROLL CALL

Councilors present: Gutierrez, Farley, Clark, Shaffer, Fogle, Trenary, and McKean. Councilors Krenning and Taylor were absent. City Manager, Bill Cahill was also present.

STUDY SESSION AGENDA

1. ECONOMIC DEVELOPMENT (presenters: Betsey Hale & Members of the Downtown Working Group; 60 min)

Economic Development Director, Betsey Hale introduced this item to Council. In January 2014, City Council directed staff to begin the process of assisting the private sector with the development of a downtown organization that is robust and durable. This organization could be a one-stop shop for all downtown related real estate projects, beautification, leadership and events. Downtown Working Group (DWG) Board members, Harry Devereaux and Dan Johnson gave an update on the steps taken for formation of a non-profit; the DWG strategic plan adoption; and progress made for a Downtown Development Authority (DDA) formation election in February 2015 and mill levy/tabor question in November 2015. Ms. Hale presented a budget request for a \$500,000 annual dedication of downtown sales tax for a period of 10 years. This is approximately 50% of the sales taxes collected by businesses located in the downtown geo area. These funds would be used for operations of a downtown organization, redevelopment projects and programs. Discussion ensued. Council consensus supported the group's efforts and staff was directed to move forward for further presentation at another study session in October.

Ms. Hale also addressed Council on the second part of the presentation with a draft list of potential projects and associated costs for the projects through the next 30 years. It was provided as the "Big Picture" to answer the question: What will it take? Discussion concerned how the DDA will take part in the realization of these projects. Council thanked the 24 community members and staff for their participation in the meetings and the excitement that is being generated by their efforts.

ADJOURNMENT

Having no further business to come before Council, the August 12, 2014 Study Session was adjourned at 8:45 p.m.

Respectfully Submitted,

Jeannie M. Weaver, Deputy City Clerk

Cecil A. Gutierrez, Mayor



CITY OF LOVELAND
PUBLIC WORKS DEPARTMENT

Administration Offices • 410 East Fifth Street • Loveland, Colorado 80537
(970) 962-2555 • FAX (970) 962-2908 • TDD (970) 962-2620

AGENDA ITEM: 2
MEETING DATE: 9/2/2014
TO: City Council
FROM: Dave Klockeman, Public Works Department
PRESENTER: Dave Klockeman, Acting Public Works Director / City Engineer

TITLE:

An Ordinance on Second Reading Enacting a Supplemental Budget and Appropriation to the 2014 City of Loveland Budget to Update Equipment at the Traffic Operations Center (TOC) in the City of Loveland

RECOMMENDED CITY COUNCIL ACTION:

Approve the ordinance on second reading.

OPTIONS:

1. Adopt the action as recommended
 2. Deny the action
 3. Adopt a modified action (specify in the motion)
 4. Refer back to staff for further development and consideration
 5. Adopt a motion continuing the item to a future Council meeting
-

SUMMARY:

This is an administrative action. The City has received a Federal grant, not to exceed \$205,000 of the \$247,615 total project cost, through the STP-Metro program to fund the upgrade of equipment at the existing TOC. This item consists of consideration of the second reading of an ordinance to appropriate the necessary funds for this project. The first reading of this ordinance was approved unanimously on first reading by Council at the August 19, 2014 regular meeting.

BUDGET IMPACT:

- ☒ Positive
☐ Negative
☐ Neutral or negligible

The project is funded from federal funds, not to exceed \$205,000, and City of Loveland local match funds, \$42,615, for a total project cost of \$247,615. The City funds are included within the approved 2014 budget for Public Works Transportation Capital Improvement Projects.

BACKGROUND:

The work to be completed in the Loveland Traffic Operations Center (TOC) project includes the purchase of equipment such as a backup generator, computers, software, closed-circuit television (CCTV) switches and an additional operator station to upgrade the Loveland TOC. This equipment will enhance the TOC to facilitate information sharing with the public and the CDOT and improve safety through two-way communications of data and video on cotrip.org, which allows people to view live traffic and weather conditions. In addition, the purchase of a backup generator will ensure the TOC remains operational during inclement weather and in emergency situations.

This project is currently in preliminary planning stage with design to be completed by mid-2015. Construction is planned for the summer/fall of 2015 and is anticipated to take 3 to 4 months.

Funding Summary:

Federal Funds		\$205,000
Local Agency Match Funds*	\$ 42,615	
Local Over-Matching Funds**	<u>\$ 0</u>	
Subtotal Local Funds	\$ 42,615	<u>\$ 42,615</u>
Total Project Funds:		\$247,615

* Local Agency Match Funds are defined as funding required to be provided by a local entity as part of the Federal grant process. For STP-Metro Funding, the Local Agency Match is 17.21% of the Total Project Funds (not including Local Over-Matching Funds).

** Local Over-Matching Funds are defined as funding provided by a local entity above the required amount of Local Agency Match Funds in order to complete a project. FHWA requires that this amount be shown in the documents to identify all of the funding anticipated for a project, and Overmatch Funds are encouraged.

An ordinance is required to appropriate the funds as the award of this project occurred after the 2014 Budget was adopted.

REVIEWED BY CITY MANAGER:

LIST OF ATTACHMENTS:

1. Ordinance

FIRST READING August 19, 2014

SECOND READING September 2, 2014

ORDINANCE NO. _____

AN ORDINANCE ENACTING A SUPPLEMENTAL BUDGET AND APPROPRIATION TO THE 2014 CITY OF LOVELAND BUDGET TO UPDATE EQUIPMENT AT THE TRAFFIC OPERATIONS CENTER (TOC) IN THE CITY OF LOVELAND

WHEREAS, the City has received funds not anticipated or appropriated at the time of the adoption of the City budget for 2014; and

WHEREAS, the City Council desires to authorize the expenditure of these funds by enacting a supplemental budget and appropriation to the City budget for 2014, as authorized by Section 11-6(a) of the Loveland City Charter.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LOVELAND, COLORADO:

Section 1. That revenues in the amount of \$205,000 from a federal grant in Transportation Fund 211 are available for appropriation. Revenues in the total amount of \$205,000 are hereby appropriated for an update to the equipment at the Traffic Operations Center. The spending agencies and funds that shall be spending the monies supplementally budgeted and appropriated are as follows:

**Supplemental Budget
Transportation Fund 211**

Revenues

211-23-232-1701-32000	Federal Grant	205,000
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Total Revenue

205,000

Appropriations

211-23-232-1701-49399	Other Capital	205,000
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Total Appropriations

205,000

Section 2. That as provided in City Charter Section 4-9(a)(7), this Ordinance shall be published by title only by the City Clerk after adoption on second reading unless the Ordinance has been amended since first reading in which case the Ordinance shall be published in full or the

amendments shall be published in full. This Ordinance shall be in full force and effect upon final adoption, as provided in City Charter Section 11-5(d).

ADOPTED this 2nd day of September, 2014.

Cecil A. Gutierrez, Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:



Assistant City Attorney



CITY OF LOVELAND
PUBLIC WORKS DEPARTMENT

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AGENDA ITEM: 3
MEETING DATE: 9/2/2014
TO: City Council
FROM: Dave Klockeman, Public Works Department
PRESENTER: Dave Klockeman, Acting Public Works Director / City Engineer

TITLE:

An Ordinance on Second Reading Enacting a Supplemental Budget and Appropriation to the 2014 City of Loveland Budget to Update the Existing Roadway Weather Information System in the City of Loveland

RECOMMENDED CITY COUNCIL ACTION:

Approve the ordinance on second reading.

OPTIONS:

1. Adopt the action as recommended
 2. Deny the action
 3. Adopt a modified action (specify in the motion)
 4. Refer back to staff for further development and consideration
 5. Adopt a motion continuing the item to a future Council meeting
-

SUMMARY:

This is an administrative action. The City has received a CDOT grant, not to exceed \$304,000 of the \$380,000 total project cost, through the Responsible Acceleration of Maintenance and Partnerships (RAMP) program to fund the expansion and upgrade of the roadway weather information system throughout the City of Loveland. This item is consideration of the second reading of an ordinance to appropriate the necessary funds for this project. The first reading of this ordinance was approved unanimously on first reading by Council at the August 19, 2014 regular meeting.

BUDGET IMPACT:

- ☒ Positive
☐ Negative
☐ Neutral or negligible

The project is funded from federal funds, not to exceed \$304,000, and City of Loveland local match funds, \$76,000, for a total project cost of \$380,000. The City funds are included within the approved 2014 budget for Public Works Transportation Capital Improvement Projects.

BACKGROUND:

The work generally consists of an update to existing Roadway Weather Information System (RWIS) in Loveland. This includes installing new sensors at existing field locations and installing three (3) completely new locations. The primary work will be on US 34, US 287 or SH 402, except at the City's existing Taft Ave/1st Street location. Work includes installing new roadway pavement sensors for the detection of the formation of ice at the existing locations at US 287/19th Street SE, US 34/Redwood, Taft/1st Street and installing a new sites that include the ice sensors plus standard roadway and atmospheric sensors at US 287/71st Street, US 34/I-25, and I-25/SH 402. This project is currently in preliminary planning stage with design to be completed by mid-2015. Construction is planned for the summer/fall of 2015 and is anticipated to take 3 to 4 months.

Funding Summary:

State Funds		\$304,000
Local Agency Match Funds*	\$ 76,000	
Local Over-Matching Funds**	<u>\$ 0</u>	
Subtotal Local Funds	\$ 76,000	<u>\$ 76,000</u>
Total Project Funds:		\$380,000

* Local Agency Match Funds are defined as funding required to be provided by a local entity as part of the State grant process. For RAMP projects, the minimum local match required is 20%.

** Local Over-Matching Funds are defined as funding provided by a local entity above the required amount of Local Agency Match Funds in order to complete a project. CDOT requires that this amount be shown in the documents to identify all of the funding anticipated for a project, and Overmatch Funds are encouraged.

An ordinance is required to appropriate the grant funds as the award of this project occurred after the 2014 budget was adopted.

REVIEWED BY CITY MANAGER:


LIST OF ATTACHMENTS:

1. Ordinance

FIRST READING August 19, 2014

SECOND READING September 2, 2014

ORDINANCE NO. _____

AN ORDINANCE ENACTING A SUPPLEMENTAL BUDGET AND APPROPRIATION TO THE 2014 CITY OF LOVELAND BUDGET TO UPDATE THE EXISTING ROADWAY WEATHER INFORMATION SYSTEM IN THE CITY OF LOVELAND

WHEREAS, the City has received funds not anticipated or appropriated at the time of the adoption of the City budget for 2014; and

WHEREAS, the City Council desires to authorize the expenditure of these funds by enacting a supplemental budget and appropriation to the City budget for 2014, as authorized by Section 11-6(a) of the Loveland City Charter.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LOVELAND, COLORADO:

Section 1. That revenues in the amount of \$304,000 from a federal grant in Transportation Fund 211 are available for appropriation. Revenues in the total amount of \$304,000 are hereby appropriated for an update to the roadway weather information system. The spending agencies and funds that shall be spending the monies supplementally budgeted and appropriated are as follows:

**Supplemental Budget
Transportation Fund 211**

Revenues

211-23-232-1701-32100-TS1401	State Grant	304,000
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Total Revenue

304,000

Appropriations

211-23-232-1701-49360-TS1401	Construction	304,000
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Total Appropriations

304,000

Section 2. That as provided in City Charter Section 4-9(a)(7), this Ordinance shall be published by title only by the City Clerk after adoption on second reading unless the Ordinance has been amended since first reading in which case the Ordinance shall be published in full or the

amendments shall be published in full. This Ordinance shall be in full force and effect upon final adoption, as provided in City Charter Section 11-5(d).

ADOPTED this 2nd day of September, 2014.

Cecil A. Gutierrez, Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:



Assistant City Attorney



CITY OF LOVELAND
PUBLIC WORKS DEPARTMENT

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AGENDA ITEM: 4
MEETING DATE: 9/2/2014
TO: City Council
FROM: Dave Klockeman, Public Works Department
PRESENTER: Dave Klockeman, Acting Public Works Director / City Engineer

TITLE:

An Ordinance on Second Reading Enacting a Supplemental Budget and Appropriation to the 2014 City of Loveland Budget for the Installation of the I-25 / Crossroads Anti-Icing System in the City of Loveland

RECOMMENDED CITY COUNCIL ACTION:

Approve the ordinance on second reading.

OPTIONS:

1. Adopt the action as recommended
 2. Deny the action
 3. Adopt a modified action (specify in the motion)
 4. Refer back to staff for further development and consideration
 5. Adopt a motion continuing the item to a future Council meeting
-

SUMMARY:

This is an administrative action. The City has received a CDOT grant, not to exceed \$200,000 of the \$250,000 total project cost, through the Responsible Acceleration of Maintenance and Partnerships (RAMP) program for the expansion and upgrade of the roadway weather information system throughout the City. This item consists of consideration of the second reading of an ordinance to appropriate the necessary funds for this project. The first reading of this ordinance was approved unanimously on first reading by Council at the August 19, 2014 regular meeting.

BUDGET IMPACT:

- ☒ Positive
☐ Negative
☐ Neutral or negligible

The project is funded from federal funds, not to exceed \$200,000, and City of Loveland local match funds, \$50,000, for a total project cost of \$250,000. The City funds are included within the approved 2014 budget for Public Works Transportation Capital Improvement Projects.

BACKGROUND:

This project will include installation of an anti-icing spray system for the off ramps and roundabouts at I-25 / Crossroads Blvd interchange. This system automatically applies chemicals to treat the adjacent roadway to prevent formation of ice, including the latest in control systems for detection of the initial stages of ice formation and automatic application of chemical ice prevention material. The majority of the system's conduit was installed when the interchange was modified to include modern roundabout intersections in 2010, including equipping the retaining walls under the overpass for I-25 with conduit for future spray nozzle locations. A small amount of additional conduit will need to be extended, but the impacts to the travelling public should be minimal. The project is scheduled to go to bid in the Summer 2016 with construction in Fall 2016.

Funding Summary:

State Funds		\$200,000
Local Agency Match Funds*	\$ 50,000	
Local Over-Matching Funds**	<u>\$ 0</u>	
Subtotal Local Funds	\$ 50,000	<u>\$ 50,000</u>
Total Project Funds:		\$250,000

* Local Agency Match Funds are defined as funding required to be provided by a local entity as part of the State grant process. For RAMP projects, the minimum local match required is 20%.

** Local Over-Matching Funds are defined as funding provided by a local entity above the required amount of Local Agency Match Funds in order to complete a project. CDOT requires that this amount be shown in the documents to identify all of the funding anticipated for a project, and Overmatch Funds are encouraged.

An ordinance is required to appropriate the grant funds as the award of this project occurred after the 2014 Budget was adopted.

REVIEWED BY CITY MANAGER:


LIST OF ATTACHMENTS:

1. Ordinance

FIRST READING August 19, 2014

SECOND READING September 2, 2014

ORDINANCE NO. _____

AN ORDINANCE ENACTING A SUPPLEMENTAL BUDGET AND APPROPRIATION TO THE 2014 CITY OF LOVELAND BUDGET FOR THE INSTALLATION OF THE I-25/CROSSROADS ANTI-ICING SYSTEM IN THE CITY OF LOVELAND

WHEREAS, the City has received funds not anticipated or appropriated at the time of the adoption of the City budget for 2014; and

WHEREAS, the City Council desires to authorize the expenditure of these funds by enacting a supplemental budget and appropriation to the City budget for 2014, as authorized by Section 11-6(a) of the Loveland City Charter.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LOVELAND, COLORADO:

Section 1. That revenues in the amount of \$200,000 from a federal grant in Transportation Fund 211 are available for appropriation. Revenues in the total amount of \$200,000 are hereby appropriated for the installation of an anti-icing system at I-25 and Crossroads Boulevard. The spending agencies and funds that shall be spending the monies supplementally budgeted and appropriated are as follows:

**Supplemental Budget
Transportation Fund 211**

Revenues

211-23-232-1701-32100	State Grant	200,000
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Total Revenue

200,000

Appropriations

211-23-232-1701-49360	Construction	200,000
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Total Appropriations

200,000

Section 2. That as provided in City Charter Section 4-9(a)(7), this Ordinance shall be published by title only by the City Clerk after adoption on second reading unless the Ordinance has been amended since first reading in which case the Ordinance shall be published in full or the

amendments shall be published in full. This Ordinance shall be in full force and effect upon final adoption, as provided in City Charter Section 11-5(d).

ADOPTED this 2nd day of September, 2014.

Cecil A. Gutierrez, Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:



Assistant City Attorney



CITY OF LOVELAND
DEVELOPMENT SERVICES DEPARTMENT
Civic Center • 500 East 3rd Street • Loveland, Colorado 80537
(970) 962-2346 • FAX (970) 962-2945 • TDD (970) 962-2620

AGENDA ITEM: 5
MEETING DATE: 9/2/2014
TO: City Council
FROM: Greg George, Development Services Department
PRESENTER: Brian Burson, Current Planning Division

TITLE:

An Ordinance on Second Reading Vacating an Emergency Access Easement Across Lot 1, Block 1, Kness Addition, City of Loveland, County of Larimer, State of Colorado

RECOMMENDED CITY COUNCIL ACTION:

Adopt the ordinance on second reading, as presented.

OPTIONS:

1. Adopt the action as recommended
 2. Deny the action
 3. Adopt a modified action (specify in the motion)
 4. Refer back to staff for further development and consideration
 5. Adopt a motion continuing the item to a future Council meeting
-

SUMMARY:

This item is a legislative action to adopt an ordinance on second reading vacating a public emergency access easement on Lot 1, Block 1, Kness Addition to the City of Loveland. The applicant and owner of the property is Resurrection Fellowship Church. This ordinance was approved unanimously on first reading by Council at the August 19, 2014 regular meeting.

BUDGET IMPACT:

- ☐ Positive
☐ Negative
☒ Neutral or negligible
-

BACKGROUND:

The property is located at the southeast corner of East Crossroads Boulevard and North Centerra Parkway. The easement assures clear access for emergency vehicles from both adjacent public streets and internal circulation around the building complex. The easement was originally dedicated in conjunction with a significant building expansion for the private school that is also operated on this campus by the church. A new building expansion is now proposed

by the church that would extend the main building somewhat northward, resulting in obstruction of a portion of the existing easement. A new emergency access easement will be dedicated which will provide the same access from adjacent streets, but with a revised alignment matching the revised circulation lane that will pass in front of the new building footprint. This easement dedication has been submitted to City staff and will be signed and recorded upon completion of the vacation process for the existing easement.

REVIEWED BY CITY MANAGER:



LIST OF ATTACHMENTS:

1. Ordinance
2. Complete first reading packet on August 19, 2014, can be accessed at: <http://www.cityofloveland.org/index.aspx?page=20&recordid=58773>

FIRST READING August 19, 2014

SECOND READING September 2, 2014

ORDINANCE NO. _____

**AN ORDINANCE VACATING AN EMERGENCY ACCESS EASEMENT
ACROSS LOT 1, BLOCK 1, KNESS ADDITION, CITY OF LOVELAND,
COUNTY OF LARIMER, STATE OF COLORADO**

WHEREAS, the City Council, at a regularly scheduled meeting, considered the vacation of the emergency access easements described below (the “Easement”) and located across **Lot 1, Block 1, Kness Addition, City of Loveland, County of Larimer, State of Colorado** (the “Property”); and

WHEREAS, the City Council finds and determines that no land adjoining the Easement to be vacated is left without an established public or private easement connecting said land with another established public or private easement; and

WHEREAS, the City Council further finds and determines that the Easement to be vacated is no longer necessary for the public use and convenience; and

WHEREAS, the City Council further finds and determines that the application filed with the City’s Current Planning Division was signed by the owners of more than fifty percent of the property abutting the Easement to be vacated.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LOVELAND, COLORADO:

Section 1. That the City Council hereby adopts and makes the findings set forth above.

Section 2. That based on the City Council’s findings set forth above, upon the recording of a new emergency access easement across the Property in a form acceptable to the City Manager, in consultation with the City Attorney, the following Easement shall be vacated:

All portions of the property known as Lot 1, Block 1, Kness Addition to the City of Loveland, as depicted in their specific locations and configurations on Exhibit A, attached hereto and incorporated herein, and located in the NW ¼ of Section 2, Township 5 North, Range 68 West of the 6th P.M. of the City of Loveland, County of Larimer, State of Colorado; said property also currently known as 6502, 6508, and 6512 East Crossroads Blvd, Loveland, Colorado.

A depiction of the above-described Easement vacation is attached hereto as Exhibit A and incorporated herein by reference.

Section 3. That as provided in City Charter Section 4-9(a)(7), this Ordinance shall be published by title only by the City Clerk after adoption on second reading unless the Ordinance has been amended since first reading in which case the Ordinance shall be published in full or the amendments shall be published in full. This Ordinance shall be in full force and effect ten days after its final publication, as provided in City Charter Section 4-8(b).

Section 4. That the City Clerk is hereby directed to record this Ordinance with the Larimer County Clerk and Recorder after its effective date in accordance with State Statutes.

ADOPTED this 2nd day of September, 2014.

Cecil A. Gutierrez, Mayor

ATTEST:

City Clerk

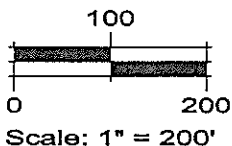
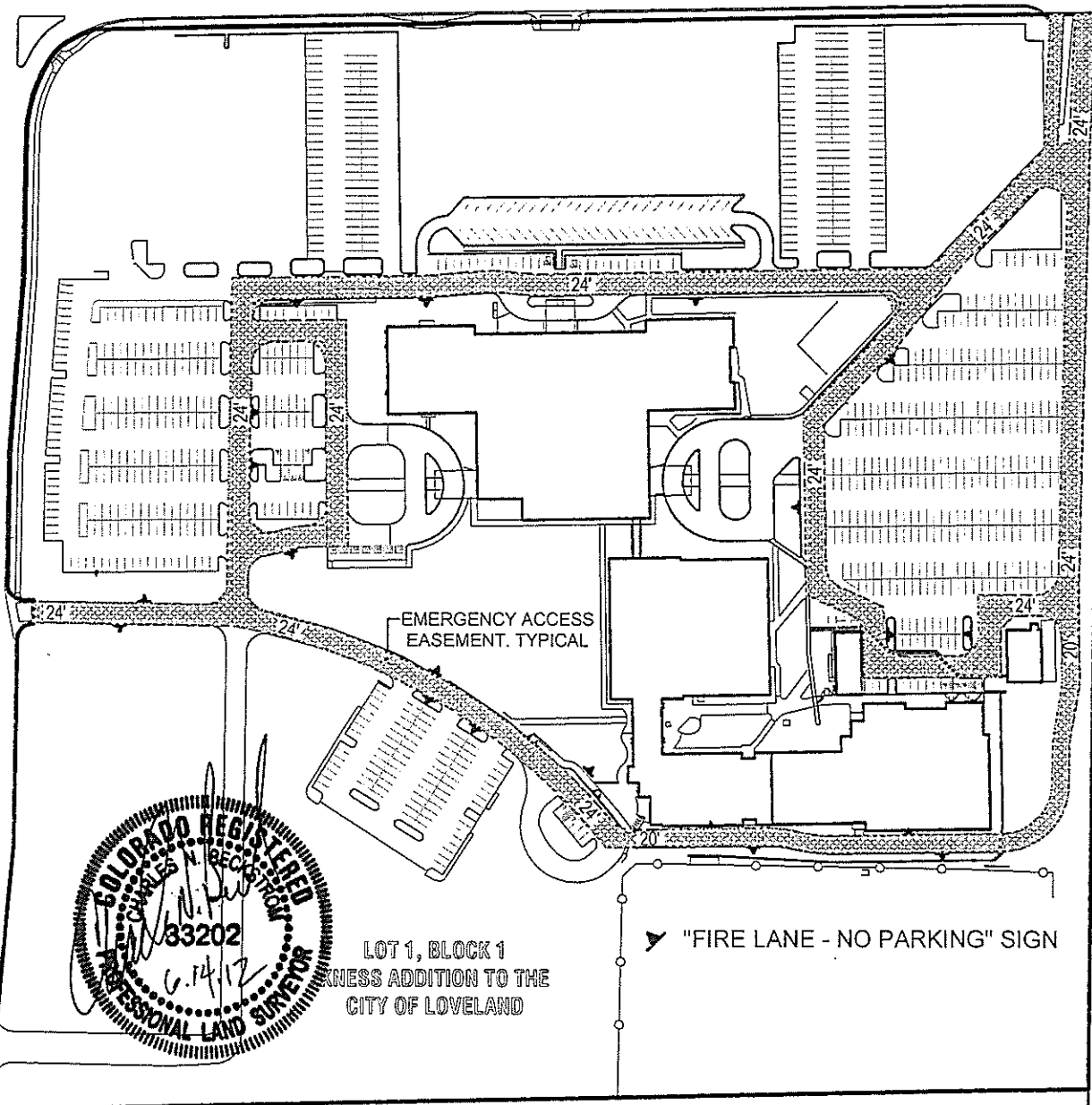
APPROVED AS TO FORM:


Assistant City Attorney

EXHIBIT A

E. CROSSROADS BLVD.

CENTERRA PKWY.

**NOTES:**

THE ROAD WILL BE A PERMANENT, ALL-WEATHER SURFACE CAPABLE OF SUPPORTING FIRE APPARATUS WEIGHT

OWNER MUST MAINTAIN THE EASEMENT IN OPERATIONAL CONDITION

CITY OF LOVELAND

NOTE: THIS EXHIBIT DOES NOT REPRESENT A MONUMENTED SURVEY. IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION.

DRAWN BY:
JDP

SCALE:
1"=200'

R.O.W. FILE#

CHECKED BY:
DRA

DATE:
06/05/2012

City of Loveland
Emergency Access/Driveway - Fire/Rescue School/City Hall
Emergency Access/Driveway - Fire/Rescue School/City Hall

EMERGENCY ACCESS EASEMENT

6502, 6508, & 6512 E. CROSSROADS BOULEVARD

A PART OF LOT 1, BLOCK 1, KNESSE ADDITION TO THE CITY OF LOVELAND SITUATED IN THE NW 1/4 OF SECTION 2, T.5N., R.68W., OF THE 6TH P.M. CITY OF LOVELAND, COUNTY OF LARIMER, STATE OF COLORADO



CITY OF LOVELAND
DEVELOPMENT SERVICES DEPARTMENT
Civic Center • 500 East 3rd Street • Loveland, Colorado 80537
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AGENDA ITEM: 6
MEETING DATE: 9/2/2014
TO: City Council
FROM: Greg George, Development Services Director
PRESENTER: Kerri Burchett, Current Planning

TITLE:

An Ordinance on Second Reading Approving a First Amendment to the Conceptual Master Plan for the Waterfall Fourth Subdivision and the Waterfall Fifth Subdivision, City of Loveland, County of Larimer, State of Colorado, also Known as Boyd Lake Village

RECOMMENDED CITY COUNCIL ACTION:

Approve the ordinance on second reading, as presented.

OPTIONS:

1. Adopt the action as recommended
 2. Deny the action
 3. Adopt a modified action (specify in the motion)
 4. Refer back to staff for further development and consideration
 5. Adopt a motion continuing the item to a future Council meeting
-

SUMMARY:

This item is a quasi-judicial action to consider amending the Boyd Lake Village Conceptual Master Plan (the "Master Plan"). The applicant is McWhinney Inc. Currently, the Master Plan designates specific primary and non-primary land uses for each lot so that at build out the project satisfies the zoning requirement that 60% of the land area is developed into primary jobs. There are seven vacant lots remaining in the 32-acre development located on the north side of East Eisenhower Boulevard, south of Boyd Lake. The removal of the specific designations will provide the applicant greater flexibility in locating primary and non-primary jobs on the remaining vacant lots within the development. Development standards contained in the Master Plan will ensure that the mix of primary and non-primary jobs remain in compliance with the zone district requirements. The amendment would not change the designations of existing uses or alter the design standards approved for the development. This ordinance was approved unanimously on first reading by Council at the August 19, 2014 regular meeting.

BUDGET IMPACT:

- ☐ Positive
☐ Negative
-

☒ Neutral or negligible

BACKGROUND:

There are no key issues identified by staff with the amendment request. The item was heard by the Planning Commission on July 28, 2014 as an item on the consent agenda. There were no members of the public who spoke at the hearing and the item remained on the consent agenda. The Planning Commission unanimously recommended approval of the amendment.

REVIEWED BY CITY MANAGER:

LIST OF ATTACHMENTS:

1. Ordinance
2. Complete first reading packet on August 19, 2014, can be accessed at: <http://www.cityofloveland.org/index.aspx?page=20&recordid=58773>

FIRST READING August 19, 2014

SECOND READING September 2, 2014

ORDINANCE NO. _____

**AN ORDINANCE APPROVING A FIRST AMENDMENT TO THE
CONCEPTUAL MASTER PLAN FOR THE WATERFALL FOURTH
SUBDIVISION AND THE WATERFALL FIFTH SUBDIVISION, CITY OF
LOVELAND, COUNTY OF LARIMER, STATE OF COLORADO, ALSO
KNOWN AS BOYD LAKE VILLAGE**

WHEREAS, the Waterfall Fourth Subdivision and the Waterfall Fifth Subdivision, City of Loveland, County of Larimer, State of Colorado, also known as Boyd Lake Village (“Boyd Lake Village”) are zoned E – Employment Center District and are subject to the requirements of Chapter 18.30 of the Loveland Municipal Code (the “Code”); and

WHEREAS, in accordance with Section 18.30.050.B. of the Code, Boyd Lake Village is subject to a conceptual master plan prepared by BHA Design, Inc. and dated March 13, 2007, as revised July 2, 2007 (“Conceptual Master Plan”); and

WHEREAS, as required by Section 18.30.050.B. of the Code, the Conceptual Master Plan depicts an allocation of land uses in a manner that demonstrates compliance with Section 18.30.040.A., which requires that not more than forty percent (40%) of the land area within a development plan for property zoned E – Employment Center District shall be dedicated to “non-primary workplace uses”; and

WHEREAS, MLB 34, LLC (the “Owner”), as owner of all of the undeveloped real property within Boyd Lake Village (the “Property”), desires to amend the Conceptual Master Plan to remove the designations of “non-primary workplace uses” and “primary workplace uses” to specific lots in order to allow greater flexibility in locating primary and non-primary workplace uses within Boyd Lake Village as set forth in the “First Amendment Conceptual Master Plan” prepared by BHA Design, Inc. and dated May 7, 2014 (the “First Amendment to the Conceptual Master Plan”); and

WHEREAS, the First Amendment to the Conceptual Master Plan does not alter the requirement that not more than forty percent (40%) of the land area within a development plan for property zoned E – Employment Center District shall be dedicated to “non-primary workplace uses”; and

WHEREAS, on July 28, 2014, the Loveland Planning Commission held a public hearing to consider the proposed amendment and adopted a motion to make the findings listed in Section VIII of the Planning Commission Staff Report dated July 28, 2014 and, based on those findings, to recommend to Council that the First Amendment to the Conceptual Master Plan be approved.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LOVELAND, COLORADO:

Section 1. That Council has held a public hearing and received evidence and testimony and hereby makes the following findings with regard to the Owner's request to amend the Conceptual Master Plan to remove the designations of "non-primary workplace uses" and "primary workplace uses" to specific lots as set forth in the First Amendment to the Conceptual Master Plan:

Finding 1. That development of the Property pursuant to any of the uses permitted by right under the zoning district, and as proposed in the First Amendment to the Conceptual Master Plan, would result in development that is consistent with relevant policies contained in Section 4.0 of the 2005 City of Loveland Comprehensive Master Plan, as amended.

Finding 2. That development of the Property pursuant to the First Amendment to the Conceptual Master Plan would be consistent with the purposes set forth in Section 18.04.010 of the Loveland Municipal Code, which purposes include, to: lessen congestion on the streets; secure from fire and panic; promote the health and general welfare; prevent the overcrowding of land; avoid undue concentration of population; facilitate adequate provision of transportation, water, sewage, schools, parks, and other public requirements; conserve the value of buildings; and encourage the most appropriate use of land.

Finding 3. That development of the Property pursuant to any of the uses permitted by right under the zoning district, and as proposed in the First Amendment to the Conceptual Master Plan, would be consistent with the E – Employment Center District as set forth in Title 18 of the Loveland Municipal Code.

Finding 4. That development of the Property pursuant to any of the uses permitted by right under the zoning district, and as proposed in the First Amendment to the Conceptual Master Plan, would result in development that is compatible with existing land uses adjacent to and in close proximity to the Property to be affected by development of it.

Finding 5. That development of the Property pursuant to any of the uses permitted by right under the zoning district, and as proposed in the First Amendment to the Conceptual Master Plan, would result in impacts on City infrastructure and services that are consistent with current infrastructure and services master plans.

Finding 6. That development of the Property pursuant to any of the uses permitted by right under the zoning district, and as proposed in the First Amendment to the Conceptual Master Plan, would result in development that would not be detrimental to the health, safety, or welfare of the neighborhood or general public.

Section 2. That the “First Amendment Conceptual Master Plan” prepared by BHA Design, Inc. and dated May 7, 2014, a copy of which is on file with the City’s Current Planning Division, is hereby approved.

Section 3. That as provided in City Charter Section 4-9(a)(7), this Ordinance shall be published by title only by the City Clerk after adoption on second reading, unless the Ordinance has been amended since first reading, in which case the Ordinance shall be published in full or the amendments shall be published in full. This Ordinance shall be in full force and effect ten days after its final publication, as provided in City Charter Section 4-8(b).

Section 4. That the City Clerk is hereby directed to record this Ordinance with the Larimer County Clerk and Recorder after its effective date in accordance with state statutes.

ADOPTED this 2nd day of September, 2014.

Cecil A. Gutierrez, Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:



Assistant City Attorney



CITY OF LOVELAND
DEVELOPMENT SERVICES DEPARTMENT
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AGENDA ITEM: 7
MEETING DATE: 9/2/2014
TO: City Council
FROM: Greg George, Development Services Department
PRESENTER: Brian Burson, Current Planning Division

TITLE:

An Ordinance on Second Reading Approving a First Amendment to the Conceptual Master Plan and a First Amendment to the Annexation and Development Agreement for the Loveland Eisenhower First Subdivision, City of Loveland, County of Larimer, State of Colorado

RECOMMENDED CITY COUNCIL ACTION:

Adopt the ordinance on second reading, as presented.

OPTIONS:

1. Adopt the actions as recommended
 2. Deny the actions
 3. Adopt modified actions (specify in the motion)
 4. Refer back to staff for further development and consideration
 5. Adopt a motion continuing the item to a future Council meeting
-

SUMMARY:

This is a legislative action to amend the annexation and development agreement and a quasi-judicial action to amend the Concept Master Plan for the Loveland Eisenhower 1st Subdivision. The amendments would allow development of 240-368 apartment units in the northeasterly portion of the site as an additional non-primary workplace use under the MAC zoning. With the proposed amendments, the original requirement set forth in the Conceptual Master Plan for a minimum of 23.9 acres of land area and 300,000 square feet of floor area to be developed for primary jobs would still be met. The applicant is Greg Parker representing Loveland Eisenhower Investments, Inc. This ordinance was approved unanimously on first reading by Council at the August 19, 2014 regular meeting.

BUDGET IMPACT:

- ☐ Positive
☐ Negative
☒ Neutral or negligible
-

BACKGROUND:

The property is located at the northeast corner of East Eisenhower Boulevard and North Denver Avenue, lying between North Denver Avenue and the northerly extension of Sculptor Drive, consisting of approximately 58.8 acres. In 2010, the property was zoned MAC – Mixed Use Activity Center and incorporated into a consolidated development plan by approval of a Conceptual Master Plan. The existing Conceptual Master Plan allows development of various commercial, office, light industrial and retail uses to implement the policies for the E-Employment land use category. However, the Concept Master Plan does not include provisions for developing residential uses.

The developer proposes to amend the Conceptual Master Plan to allow 240-368 multi-family dwelling units in the northeasterly portion of the site as a non-primary workplace use. The amendments would also add appropriate development standards for the multi-family development. With the addition of the multi-family development the commitment to develop a minimum 23.9 acres of land area and 300,000 sq. ft. of floor area for primary workplace uses would remain a requirement of the Conceptual Master Plan.

City Council held a public hearing on August 19, 2014 and approved the ordinance on first reading by a unanimous vote. Adoption of the ordinance automatically approves the amended annexation and development agreement as well as the amended Conceptual Master Plan.

REVIEWED BY CITY MANAGER:

LIST OF ATTACHMENTS:

1. Ordinance
2. Complete first reading packet on August 19, 2014, can be accessed at: <http://www.cityofloveland.org/index.aspx?page=20&recordid=58773>

FIRST READING August 19, 2014

SECOND READING September 2, 2014

ORDINANCE NO. _____

AN ORDINANCE APPROVING A FIRST AMENDMENT TO THE CONCEPTUAL MASTER PLAN AND A FIRST AMENDMENT TO THE ANNEXATION AND DEVELOPMENT AGREEMENT FOR THE LOVELAND EISENHOWER FIRST SUBDIVISION, CITY OF LOVELAND, COUNTY OF LARIMER, STATE OF COLORADO

WHEREAS, on April 20, 2010, the Loveland City Council (“Council”) adopted Ordinance No. 5495 approving the annexation of certain real property known as the Loveland Eisenhower Addition; and

WHEREAS, the Loveland Eisenhower Addition, the Allendale Fifth Subdivision to the City of Loveland, and a portion of Tract B of the Loveland Business Plaza First Addition were subsequently replatted as the Loveland Eisenhower First Subdivision, which plat was recorded with the Larimer County Clerk and Recorder on August 16, 2011 under Reception No. 20110049411; and

WHEREAS, the Loveland Eisenhower First Subdivision is zoned MAC – Mixed-Use Activity Center District and is subject to the requirements of Chapter 18.29 of the Loveland Municipal Code (the “Code”); and

WHEREAS, the Loveland Eisenhower First Subdivision is subject to an “Annexation and Development Agreement between Loveland Eisenhower Investments, LLC and the City of Loveland” dated April 20, 2010, which was approved by Council under Ordinance No. 5495 and recorded with the Larimer County Clerk and Recorder on May 28, 2010 under Reception No. 20100029958 (the “Annexation and Development Agreement”); and

WHEREAS, Section 2.2.14 of the Annexation and Development Agreement requires that all development occurring with the Loveland Eisenhower First Subdivision be subject to and consistent with a conceptual master plan prepared by Civitas and dated July 2009 (the “Conceptual Master Plan”); and

WHEREAS, as required by Section 18.29.050.B. of the Code, the Conceptual Master Plan specifies the general type, intensity, and location of land uses; and

WHEREAS, while multi-family uses are a use permitted by right under the MAC – Mixed-Use Activity Center District pursuant to 18.29.020 of the Code, the Conceptual Master Plan does not include multi-family residential uses within the contemplated “non-primary workplace uses”; and

WHEREAS, Loveland Eisenhower Investments, LLC (the “Owner”), as owner of all of the real property within the Loveland Eisenhower First Subdivision (the “Property”), desires to amend the Conceptual Master Plan to include multi-family residential uses within the contemplated “non-primary workplace uses” as set forth in the “Loveland Eisenhower Addition MAC Concept Master Plan Amendment # 1” prepared by MIG and dated April 2014 (the “First Amendment to the Conceptual Master Plan”); and

WHEREAS, on June 23, 2014, the Loveland Planning Commission held a public hearing to consider the proposed amendment and adopted a motion to make the findings listed in Section VIII of the Planning Commission Staff Report dated June 23, 2014 and, based on those findings, to recommend to Council that the First Amendment to the Conceptual Master Plan be approved; and

WHEREAS, amending the Conceptual Master Plan requires that the Annexation and Development Agreement also be amended to reflect adoption of the First Amendment to the Conceptual Master Plan, reference multi-family uses within the contemplated “non-primary workplace uses,” and confirm that the amendment is consistent with the City’s Comprehensive Master Plan.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LOVELAND, COLORADO:

Section 1. That Council has held a public hearing and received evidence and testimony and hereby makes the following findings with regard to the Owner’s request to amend the Conceptual Master Plan to include multi-family residential uses within the contemplated “non-primary workplace uses” as set forth in the First Amendment to the Conceptual Master Plan:

Finding 1. That development of the Property pursuant to any of the uses permitted by right under the zoning district, and as proposed in the First Amendment to the Conceptual Master Plan, would result in development that is consistent with relevant policies contained in Section 4.0 of the 2005 City of Loveland Comprehensive Master Plan, as amended.

Finding 2. That development of the Property pursuant to the First Amendment to the Conceptual Master Plan would be consistent with the purposes set forth in Section 18.04.010 of the Loveland Municipal Code, which purposes include, to: lessen congestion on the streets; secure from fire and panic; promote the health and general welfare; prevent the overcrowding of land; avoid undue concentration of population; facilitate adequate provision of transportation, water, sewage, schools, parks, and other public requirements; conserve the value of buildings; and encourage the most appropriate use of land.

Finding 3. That development of the Property pursuant to any of the uses permitted by right under the zoning district, and as proposed in the First Amendment to the Conceptual Master Plan, would be consistent with the MAC – Mixed-Use Activity Center District as set forth in Title 18 of the Loveland Municipal Code, and the E –

Employment Center District as contemplated by the City's Comprehensive Master Plan designation.

Finding 4. That development of the Property pursuant to any of the uses permitted by right under the zoning district, and as proposed in the First Amendment to the Conceptual Master Plan, would result in development that is compatible with existing land uses adjacent to and in close proximity to the Property to be affected by development of it.

Finding 5. That development of the Property pursuant to any of the uses permitted by right under the zoning district, and as proposed in the First Amendment to the Conceptual Master Plan, would result in impacts on City infrastructure and services that are consistent with current infrastructure and services master plans.

Finding 6. That development of the Property pursuant to any of the uses permitted by right under the zoning district, and as proposed in the First Amendment to the Conceptual Master Plan, would result in development that would not be detrimental to the health, safety, or welfare of the neighborhood or general public.

Section 2. That the "Loveland Eisenhower Addition MAC Concept Master Plan Amendment # 1," a copy of which is on file with the City's Current Planning Division, is hereby approved.

Section 3. That the "First Amendment to Annexation and Development Agreement" ("First Amendment") for the Loveland Eisenhower First Subdivision, a copy of which is attached hereto as Exhibit A and incorporated herein by reference, is hereby approved.

Section 4. That the City Manager is authorized, following consultation with the City Attorney, to approve changes to the form of the First Amendment provided that such changes do not impair the intended purpose of the First Amendment as approved by this Ordinance. The City Manager and the City Clerk are hereby authorized and directed to execute the First Amendment on behalf of the City of Loveland.

Section 5. That as provided in City Charter Section 4-9(a)(7), this Ordinance shall be published by title only by the City Clerk after adoption on second reading, unless the Ordinance has been amended since first reading, in which case the Ordinance shall be published in full or the amendments shall be published in full. This Ordinance shall be in full force and effect ten days after its final publication, as provided in City Charter Section 4-8(b).

Section 6. That the City Clerk is hereby directed to record this Ordinance with the Larimer County Clerk and Recorder after its effective date in accordance with state statutes.

ADOPTED this 2nd day of September, 2014.

Cecil A. Gutierrez, Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:


Assistant City Attorney

FIRST AMENDMENT TO ANNEXATION AND DEVELOPMENT AGREEMENT

THIS FIRST AMENDMENT TO ANNEXATION AND DEVELOPMENT AGREEMENT (this “Amendment”) is made and entered into as of _____, 2014, by and between LOVELAND EISENHOWER INVESTMENTS, LLC, a California limited liability company (the “Owner”) and the CITY OF LOVELAND, a municipal corporation, State of Colorado (the “City”) (the Owner and the City are referred to herein together as the “Parties”).

RECITALS

WHEREAS, the Owner and the City are parties to that certain Annexation and Development Agreement dated April 20 2010 and recorded May 28, 2010 at Reception No. 20100029958 (the “Agreement”), which governs the Property (as such term is defined in the Agreement); and

WHEREAS, the Property is zoned MAC – Mixed-Use Activity Center District; and

WHEREAS, the existing “Concept Plan” for the Project (as such term is defined in the Agreement) does not include multi-family residential uses, notwithstanding the fact that multi-family residential uses are permitted –within the MAC – Mixed –use Activity Center District; and

WHEREAS, the Owner desires to amend the existing Concept Plan to include within the contemplated “Non-Primary Workplace Uses” multi-family residential uses and confirm such amendments are consistent with the Comprehensive Plan (as such term is defined in the Agreement); and

WHEREAS, the Parties desire to amend the Agreement in accordance with the following terms and conditions.

AMENDMENT

NOW, THEREFORE, in consideration of the terms, conditions, and covenants set forth in this Amendment and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Owner and the City agree as follows:

1. **Defined Terms; Recitals.** Capitalized terms not otherwise defined herein shall have the meanings set forth in the Agreement. The Recitals are hereby incorporated into the terms of this Amendment.

2. **Section 1.1.** Section 1.1 of the Agreement consists of the definitions, as amended herein. The following definitions are hereby deleted in their entirety and replaced with the following:

1.1.6 **Concept Plan.** The concept plan for the Project prepared by *MIG and dated as of April 2014, as approved by the City on _____, 2014.*

1.1.13 Non-Primary Workplaces Uses. Non-primary workplace uses include hotels, retail, convenience and service uses, restaurants – sit-down, drive in or fast food, child care, ***multi-family residential***, and other uses intended to support and compliment Primary Workplace Uses.

1.1.15 Permitted Uses. The following uses shall be considered uses by right on the Property: retail, hotels, convenience and service uses, restaurants – sit-down, drive in or fast food, child care, office, research, light industrial, public and private schools, financial services, health care service facilities, hospitals, congregate care facility, long-term care facilities, ***multi-family residential***, medical and dental laboratories, print shop, research laboratory, and accessory buildings and uses. In addition, permitted uses on the Property shall include any other uses permitted by right under the MAC zone district.

1.1.24 Traffic Impact Study. The “Loveland-Eisenhower First Subdivision Traffic Impact Study” dated April 2009, ***and June 2010*** prepared by Delich Associates, ***together with the supplements thereto, entitled “Loveland-Eisenhower First Subdivision Transportation Impact Study Addendum for Alternative Site Plan 5A (File: 1399ME01)” and “Loveland-Eisenhower First Subdivision Transportation Impact Study Addendum for Alternative Site Plan 5B (File: 1399ME02),” both dated February 6, 2013, all*** as approved by the City.

3. Section 2.2.4. Section 2.2.4 of the Agreement is hereby deleted in its entirety and replaced with the following:

2.2.4 E- Employment. A minimum of forty-one (41) gross acres (which includes area to be dedicated for public right of way uses) within the Property shall be designated for uses consistent with the description of the E – Employment land use category as set forth in the Comprehensive Plan. Such uses shall include, without limitation, a mix of low to medium-rise office, light-industrial, education, retail, lodging, ***multi-family residential***, and any other Permitted Uses. The E – Employment ***zoning district*** permits up to forty percent (40%) of the land area within the Annexation Parcel to be dedicated to Non-Primary Workplace Uses. ***Non-Primary workplace uses include housing intended to support and compliment primary workplace uses.*** The Comprehensive Plan designation of E – Employment for the Annexation Parcel requires that a minimum of twenty percent (20%) of the net developable area be reserved for open space.

4. Section 2.2.6. Section 2.2.6 of the Agreement is hereby deleted in its entirety and replaced with the following:

2.2.6 Comprehensive Plan Compliance. ***The non-residential portion of the Project will include a “campus-style” character with strong unifying design, open space features, together with view corridor protections and other development standards articulated in the E – Employment land use category. The Owner’s development of the Project as one unified development permits up to thirty two and***

eight tenths (32.8) acres of the Property to include Non-Primary Workplace Uses in any location so long as the remainder of the Property is consistent with the requirements for the E – Employment land use category. The City hereby finds the densities, acreages and uses set forth on each alternative depicted on the Concept Plan shall be conclusively deemed to be in compliance with the Comprehensive Plan. The following chart sets forth a reconciliation of land uses presented in the Concept Plan to ensure Comprehensive Plan compliance for the Project.

(Chart on following page.)

		Existing Parcel	Annexation Parcel
Total Gross Site Area	58.8 Acres	17.4 Acres	41.4 Acres
Total Area Dedicated to R.O.W.	2.1 Acres	.5 Acres	1.6 Acres
New Site Development Area:	56.7 Acres	16.9 Acres	39.8 Acres

	Concept Plan Designation	Existing Parcel	Annexation Parcel	Project Total
Comprehensive Plan Designation		Corridor Commercial	Employment	
Allowable Zoning (excluding PUD)		B-Business MAC	B-Business E-Employment I-Industrial	MAC
Required Primary Workplace Uses	Office, Employment or Light Industrial		60% 23.9 Acres	23.9 Acres
Allowable Non-Primary Workplace Uses	Retail Restaurant MF Residential	100% 16.9 Acres	40% 15.9 Acres	32.8 Acres
Site Area		16.9 Acres	39.8 Acres	56.7 Acres
Open Space	Open Space	10% 1.7 Acres	20% 8.0 Acres	9.7 Acres

Notes:

1. Site areas presented represent a compilation of individual land use designations that are merged and re-distributed throughout the site in the concept Plan.
2. Open space excludes the Highway 34 corridor setback area on the Eastern Parcel pursuant to Section 18.30.040 of the Loveland Municipal Code. Highway 34 Corridor setbacks are included in open space calculations on the Western Parcel as allowed in Section 18.29 of the Loveland Municipal Code.
3. Open space excludes landscaped islands within parking lots.
4. Primary and Non-Primary Workplace Use areas will incorporate a minimum of 9.7 acres of open space throughout the Project site.

5. Exhibit B. Exhibit B of the Agreement is hereby deleted and replaced in its entirety with the attached **Exhibit B**, incorporated herein by reference.

6. Ratification. In the event of a conflict between this Amendment and the Agreement, the terms of this Amendment shall govern. Except as expressly amended by this Amendment, the Agreement is ratified in all respects.

IN WITNESS WHEREOF, the Owner and the City have executed this Amendment as of the date first written above.

OWNER:
LOVELAND EISENHOWER
INVESTMENTS, LLC,
a California limited liability company

By: _____
Richard L. Ridgway, Manager

STATE OF CALIFORNIA)
) ss.
COUNTY OF _____)

On _____ before me, _____, personally appeared _____ who proved on the basis of satisfactory evidence to be the person whose name subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Notary Public

My commission expires: _____

CITY:
CITY OF LOVELAND,
a Colorado municipal corporation

By: _____
William D. Cahill, City Manager

ATTEST:

City Clerk

APPROVED AS TO FORM:

Assistant City Attorney

EXHIBIT B
Comprehensive Plan Compliance Checklist
{See Attached}

Loveland Eisenhower Addition
Comprehensive Plan Compliance Validation

	Previously Approved LEI Tracts	Tract Proposed for Approval	Cumulative Project (Approved and Proposed)	Comprehensive Plan Requirements	Comp Plan Requirements able to be Satisfied with Remaining Acreage?
Required Primary Workplace Uses	_____ acres	_____ acres	_____ acres	23.9 acres	<input type="checkbox"/> yes <input type="checkbox"/> no
Allowable Non-Primary Workplace Uses	_____ acres	_____ acres	_____ acres	32.8 acres	<input type="checkbox"/> yes <input type="checkbox"/> no
Residential Uses	_____ acres	_____ acres	_____ acres	16 DU/Acre	<input type="checkbox"/> yes <input type="checkbox"/> no
Open Space	_____ acres	_____ acres	_____ acres	9.7 acres	<input type="checkbox"/> yes <input type="checkbox"/> no
Traffic Study Addendum attached validates compliance with ACF exemption?					<input type="checkbox"/> yes <input type="checkbox"/> no
Tract proposed in compliance with Comprehensive Plan?					<input type="checkbox"/> yes <input type="checkbox"/> no
All uses proposed in compliance with MAC Zone?					<input type="checkbox"/> yes <input type="checkbox"/> no

Loveland Eisenhower Investments, LLC
a California limited liability company

By: _____
Richard L. Ridgway, Manager

**CITY OF LOVELAND****CITY MANAGER'S OFFICE**

Civic Center • 500 East Third • Loveland, Colorado 80537
(970) 962-2303 • FAX (970) 962-2900 • TDD (970) 962-2620

AGENDA ITEM: 8
MEETING DATE: 9/2/2014
TO: City Council
FROM: City Manager's Office
PRESENTER: Bill Cahill, City Manager

TITLE:

A Resolution Amending the Scheduled Meeting Location for the Youth Advisory Commission

RECOMMENDED CITY COUNCIL ACTION:

Approve the resolution.

OPTIONS:

1. Adopt the action as recommended
 2. Deny the action
-

SUMMARY:

This is an administrative action amending the scheduled meeting location for the Youth Advisory Commission.

BUDGET IMPACT:

- ☐ Positive
☐ Negative
☒ Neutral or negligible
-

BACKGROUND:

Beth Gudmestad from the Library took over as staff liaison to the Youth Advisory Commission as of June, 2014. Due to this change, the Youth Advisory Commission has moved their meeting location to the Library to better accommodate the new staff Liaison. Meetings will still take place the first Wednesday of the month from September through May (school year).

REVIEWED BY CITY MANAGER:

LIST OF ATTACHMENTS:

1. Resolution

RESOLUTION #R-61-2014

**A RESOLUTION AMENDING THE SCHEDULED MEETING
LOCATION FOR THE YOUTH ADVISORY COMMISSION**

WHEREAS, on December 17, 2013, the City Council adopted Resolution #R-104-2013 setting the 2013 meeting dates, times and locations for the City's Boards and Commissions; and

WHEREAS, the Youth Advisory Commission ("YAC") has requested that the City Council change the YAC's meeting location from the Loveland Museum, 503 Lincoln to the Loveland Public Library , 300 N. Adams.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF LOVELAND, COLORADO:**

Section 1. That the meeting location adopted in Resolution #R-104-2013 are hereby amended to change the YAC's meeting location from the Loveland Museum, 503 N. Lincoln to the Loveland Public Library, 300 N. Adams.

Section 2. That except as amended by this Resolution, Resolution #R-104-2013 shall remain in full force and effect.

Section 3. That this Resolution shall take effect as of the date of its adoption.

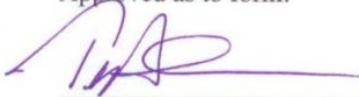
ADOPTED this 2nd of September, 2013.

Cecil A. Gutierrez, Mayor

ATTEST:

City Clerk

Approved as to form:



Teresa Ablao
Assistant City Attorney

**CITY OF LOVELAND**
FINANCE DEPARTMENT

Civic Center • 500 East Third • Loveland, Colorado 80537
(970) 962-2695 • FAX (970) 962-2900 • TDD (970) 962-2620

AGENDA ITEM: 9
MEETING DATE: 9/2/2014
TO: City Council
FROM: Brent Worthington, Finance Department
PRESENTER: Brent Worthington, Finance Director

TITLE:

July 2014 Financial Report

RECOMMENDED CITY COUNCIL ACTION:

This is an information only item. No action is required.

SUMMARY:

The Snapshot Report includes the City's preliminary revenue and expenditures including detailed reports on tax revenue and health claims year to date, ending July 31, 2014.

BACKGROUND:

The Snapshot Report is submitted for Council review and includes the reporting of the City's revenue and expenditures, including detailed reports on tax revenue and health claims as of July 31, 2014. Citywide Revenue (excluding internal transfers) of \$146,776,722 is 102.8% of year to date (YTD) budget or \$3,974,058 over the budget. Sales Tax collections are 102.2% of the YTD budget or \$488,266 over budget. Building Material Use Tax is 117.4% of YTD budget, or \$186,031 over budget. Sales and Use Tax collections combined were 104.5% of YTD budget or \$1,114,873 over budget. When the combined sales and use tax for the current year are compared to 2013 for the same period last year, they are higher by 6.5% or \$2,152,761.

Citywide total expenditures of \$144,439,395 (excluding internal transfers) are 77.9% of the YTD budget or \$40,958,529 under the budget.

REVIEWED BY CITY MANAGER:**LIST OF ATTACHMENTS:**

1. July Snapshot Presentation
 2. Snapshot Report for July 2014
-



Snapshot

July
2014

Brent Worthington
Finance Director

Presented
September 2, 2014

July 2014 Snapshot

- Citywide Revenue
 - \$146.8 million, excluding transfers
 - 2.8% above budget projections

- Citywide Expenditures
 - \$144.4 million, excluding transfers
 - 22.1% below budget projections

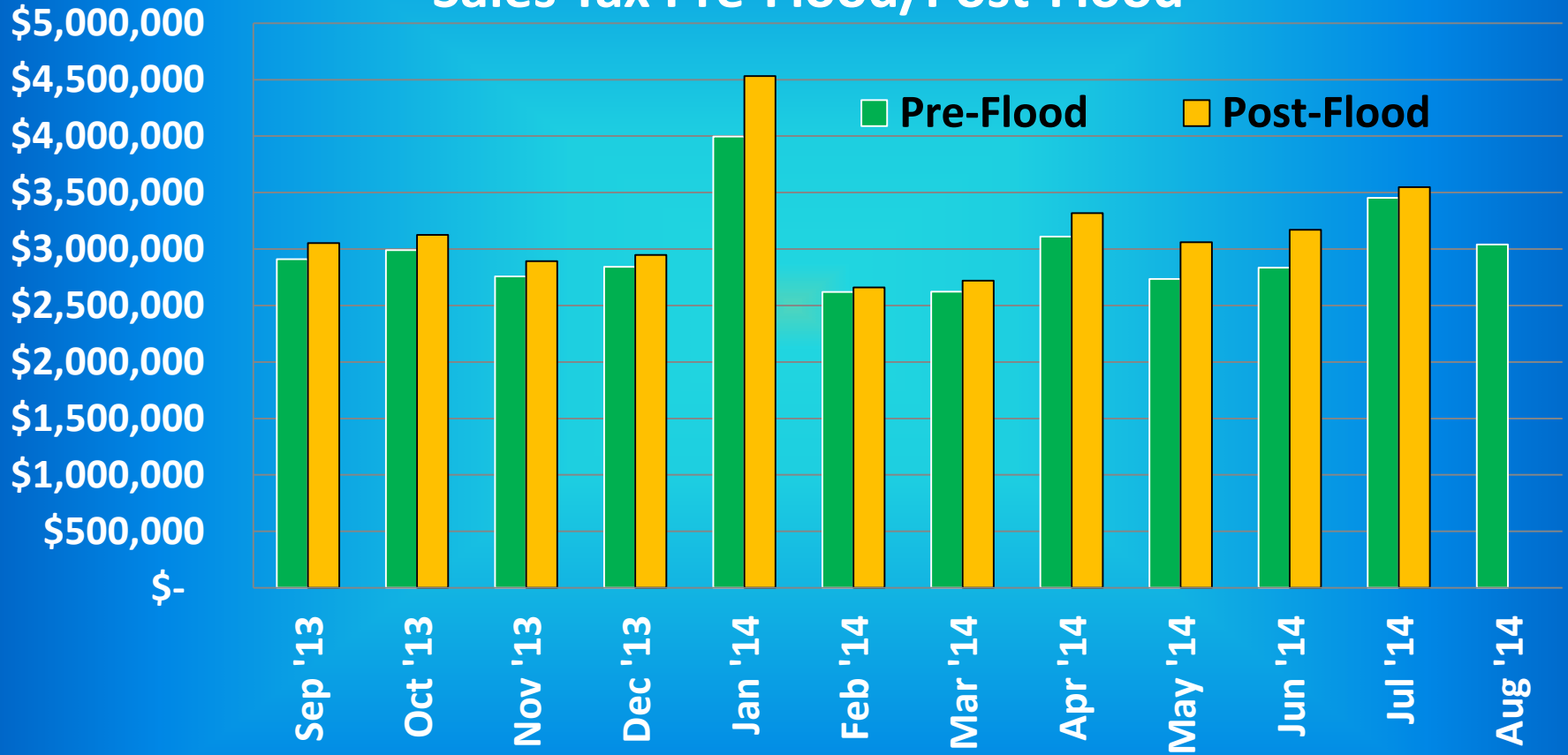
- Citywide revenues exceed expenditures by \$2.3 million.

July 2014 Snapshot

- General Fund Revenue
 - \$52.6 million YTD, excluding transfers
 - 8.2% above YTD Budget
 - 12.7% above same period last year
- Sales and Use Tax Revenue
 - \$25.8 million YTD
 - 4.5% above budget projections
 - 7.6% above same period as last year
- Sales Tax only
 - \$23 million YTD
 - 2.2% above budget projections
 - 7.6% above same period last year

July 2014 Snapshot

Sales Tax Pre-Flood/Post-Flood

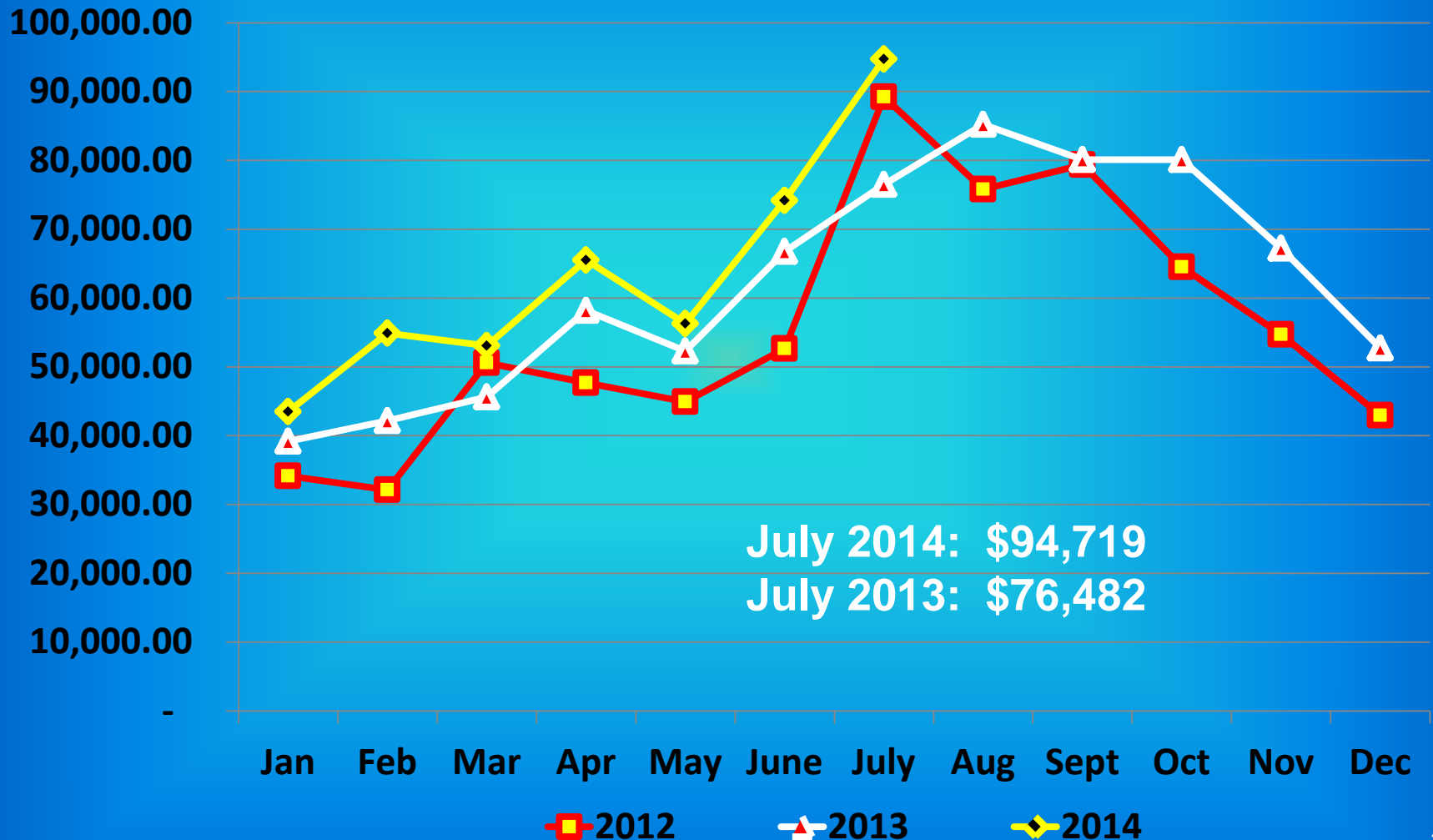


July 2014 Snapshot

- General Fund Expenditures
 - \$37.4 million YTD, excluding transfers
 - 9.8% below budget projections
- General Fund Revenues Exceed Expenditures by \$10.5 million
- Health Claims
 - July Claims \$793k
 - 2014 YTD increased from \$4.7 million to \$6.4 million from same time as last year (36.2%)

Lodging Tax Comparison

Lodging Tax



➤ Lodging tax YTD is \$273,264 (15% higher than 2013 YTD).

Flood Report

Cost Estimates

Emergency Response	\$2,000,000
Business Assistance	600,000
Capital	23,100,000
Total	\$25,700,000

Actual Expenditures

	<u>July</u>	<u>To Date</u>
Total	475,810	14,022,278

Reimbursements Applied For

	<u>July</u>	<u>To Date</u>
FEMA	\$ 1,536,409	\$ 5,595,136
CIRSA	-	5,469,160
Other	-	247,471
Total	\$ 1,536,409	\$ 11,311,767

Reimbursements Received

	<u>July</u>	<u>To Date</u>
FEMA	\$ -	\$ 132,170
CIRSA	-	5,134,917
Other	-	247,471
Total	\$ -	\$5,514,558



July 2014 Snapshot

Questions?

Brent Worthington
Finance Director

Presented
September 2, 2014

July

SnapShot

Monthly Financial Report

2014

A Snapshot In Time

Citywide Revenues & Expenditures	2-3
General Fund Revenues & Expenditures	4-5
Capital Projects	5
Tax Totals & Comparison	6-7
Flood Update	8-9
Geo Codes & Sales Tax SIC	10-12
Health Care Claims	13
Activity Measures	14

- ◇ Citywide Revenue, excluding transfers between funds, \$146.8 million (2.8% above budget projections)
- ◇ Sales & Use Tax Collection, \$25.8 million (4.5% above budget projections)
- ◇ Citywide Expenditures, excluding transfers between funds, \$144.4 million (22.1% below budget projections)
- ◇ Citywide Year-To-Date Revenues exceed Year-To-Date Expenditures by \$2.3 million
- ◇ General Fund Revenue, excluding transfers between funds, \$52.6 million (8.2% above budget projections)
- ◇ General Fund Expenditures, excluding transfers between funds, \$37.4 million, (9.8% below budget projections)
- ◇ General Fund Revenues exceed Expenditures by \$10.5 million

The Sales / Use Tax Basics



July 2014	Sales Tax	Motor Vehicle Use Tax	Building Materials Use Tax	Combined
Budget 2014	\$ 22,515,830	\$ 1,125,030	\$ 1,066,160	\$ 24,707,020
Actual 2014	23,004,096	1,565,605	1,252,191	25,821,892
% of Budget	102.2%	139.2%	117.4%	104.5%
Actual 2013	\$ 21,369,459	\$ 1,497,963	\$ 1,133,183	\$ 24,000,605
Change from prior year	7.6%	4.5%	10.5%	7.6%

2013 Flood:

The 2013 Flood resulted in some businesses being closed during the clean-up/restoration process. In addition, reduced traffic on U.S. 34 due to the closure at the canyon may have reduced sales in businesses along the 34 Corridor. Tracking the impact of the flood on retail sales will provide important information related to the sustainability of City finances due to the flood event. Pre-flood to post flood tracking on a monthly basis began in the September 2013 Snapshot. Sales tax revenue for the ten months included is above the previous year by \$2.2 million or 6.5%.

Combined Statement of Revenues and Expenditures July 2014				
REVENUE	Current Month	YTD Actual	YTD Revised Budget	% of Budget
General Governmental				
1 General Fund	\$ 8,400,579	\$ 52,621,085	\$ 48,622,633	108.2%
2 Special Revenue	1,247,325	4,563,527	4,492,642	101.6%
3 Other Entities	3,639,075	19,127,517	20,559,666	93.0% ¹
4 Internal Service	1,478,323	9,912,827	9,627,698	103.0%
5 <i>Subtotal General Govt Operations</i>	<i>14,765,302</i>	<i>86,224,956</i>	<i>83,302,639</i>	<i>103.5%</i>
6 Capital Projects	806,499	4,866,403	4,614,505	105.5%
Enterprise Fund				
7 Water & Power	8,066,543	47,138,737	45,830,310	102.9%
8 Stormwater	413,162	2,768,383	2,826,215	98.0%
9 Golf	494,071	2,194,656	2,470,520	88.8% ²
10 Solid Waste	564,299	3,583,588	3,758,475	95.3%
11 <i>Subtotal Enterprise</i>	<i>9,538,075</i>	<i>55,685,363</i>	<i>54,885,520</i>	<i>101.5%</i>
12 Total Revenue	\$ 25,109,876	\$ 146,776,722	\$ 142,802,664	102.8%
<i>Prior Year External Revenue</i>		<i>138,512,796</i>		
<i>Increase From Prior Year</i>		<i>6.0%</i>		
13 Internal Transfers	11,288,851	12,793,970	23,886,890	53.6%
14 Grand Total Revenues	\$ 36,398,727	\$ 159,570,692	\$ 166,689,554	95.7%
EXPENDITURES				
General Governmental				
15 General Fund	5,004,723	35,184,399	38,062,270	92.4%
16 Special Revenue	1,039,296	6,693,446	7,365,304	90.9%
17 Other Entities	3,471,288	17,389,410	17,052,575	102.0%
18 Internal Services	1,838,597	9,953,307	10,740,644	92.7%
19 <i>Subtotal General Gov't Operations</i>	<i>11,353,904</i>	<i>69,220,562</i>	<i>73,220,793</i>	<i>94.5%</i>
20 Capital	4,402,982	31,575,570	62,715,201	50.3%
Enterprise Fund				
21 Water & Power	6,732,520	37,775,276	43,116,569	87.6%
22 Stormwater	216,652	1,643,338	1,618,049	101.6%
23 Golf	317,214	1,642,452	1,785,318	92.0%
24 Solid Waste	434,245	2,582,196	2,941,994	87.8%
25 <i>Subtotal Enterprise</i>	<i>7,700,631</i>	<i>43,643,263</i>	<i>49,461,930</i>	<i>88.2%</i>
26 Total Expenditures	\$ 23,457,517	\$ 144,439,395	\$ 185,397,924	77.9%
<i>Prior Year External Expenditures</i>		<i>119,831,235</i>		
<i>Increase (-Decrease) From Prior Year</i>		<i>20.5%</i>		
27 Internal Transfers	11,288,851	12,793,970	30,393,780	42.1%
28 Grand Total Expenditures	\$ 34,746,369	\$ 157,233,365	\$ 215,791,704	72.9%

¹ Lower than anticipated Revenue due to timing of transfers.

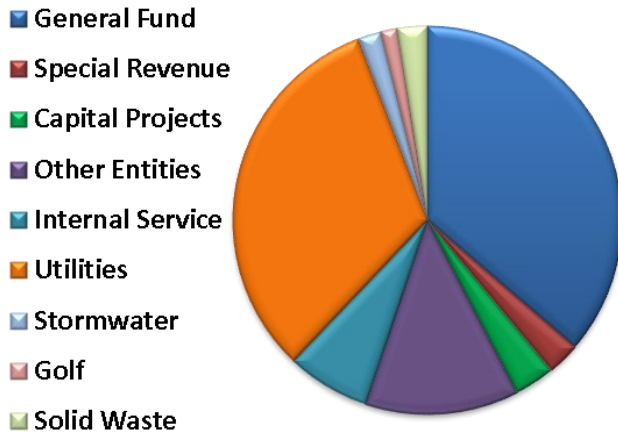
² Lower than projected revenue from green fees due to weather.

Special Revenue Funds: Community Development Block Grant, Cemetery, Local Improvement District, Lodging Tax, Affordable Housing, Seizure & Forfeitures, Transit, Transportation.

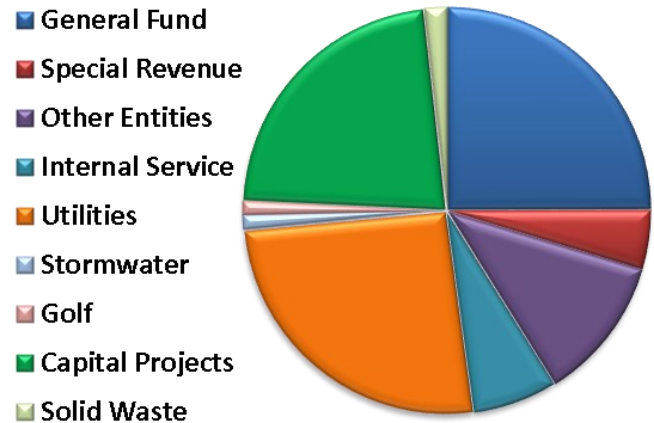
Other Entities Fund: Special Improvement District #1, Airport, General Improvement District #1, Loveland Urban Renewal Authority, Loveland/Larimer Building Authority, Loveland Fire and Rescue Authority.

Internal Service Funds: Risk/Insurance, Fleet, Employee Benefits.

YTD Operating Revenues of \$146.8 Million

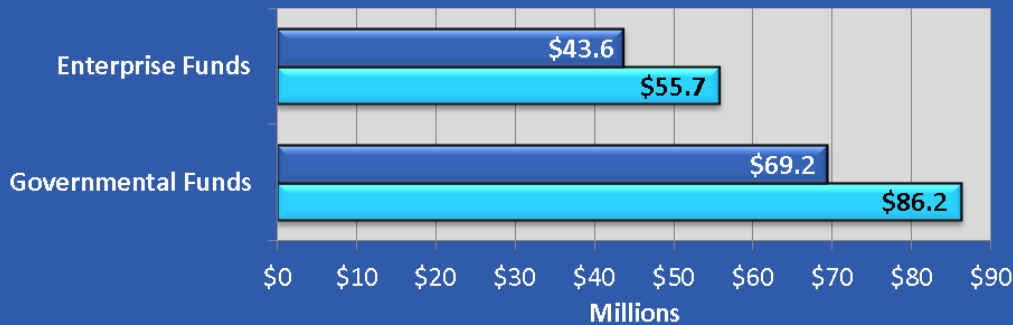


YTD Operating Expenditures of \$144.4 Million



By Comparison, Excluding Transfers

Expenditure Actual Revenue Actual



- ◆ General Fund Revenue, excluding transfers between funds, \$52.6 million (8.2% above budget projections)
* 12.7% above 2013 YTD
- ◆ General Fund Expenditures, excluding capital and transfers between funds, \$35.2 million (7.6% below budget projections)
* 13.1% above 2013 YTD
- ◆ Water & Power Revenue, excluding transfers between funds, \$47.1 million (2.9% above budget projections)
* 4.3% above 2013 YTD
- ◆ Water & Power Expenditures, excluding transfers between funds, \$37.8 million (12.4% below budget projections)
* 3.9% above 2013 YTD
- ◆ Other Entities Fund Revenue, excluding transfers between funds, \$19.1 million (7.0% below budget projections)
* 5.6% above 2013 YTD
- ◆ Other Entities Expenditures, excluding capital and transfers between funds, \$17.4 million (2.0% above budget projections)
* 4.6% above 2013 YTD

General Fund Revenue & Expenditures July 2014				
REVENUES	Current Month	YTD Actual	YTD Revised Budget	% of Budget
1 Taxes				
2 Property tax	\$ 1,762,989	\$ 7,344,126	\$ 7,267,240	101.1%
3 Sales tax	3,546,945	23,004,096	22,515,830	102.2%
4 Building use tax	253,077	1,252,191	1,066,160	117.4%
5 Auto use tax	238,533	1,565,606	1,125,030	139.2%
6 Other taxes	121,311	1,924,417	1,624,000	118.5%
7 Intergovernmental	38,690	656,109	187,725	349.5% ¹
8 License & Permits				
9 Building Permits	201,314	1,108,105	1,053,000	105.2%
10 Other Permits	171,936	293,726	98,360	298.6% ²
11 Charges for Services	1,314,215	9,035,187	8,976,254	100.7%
12 Fines & Forfeitures	73,548	526,908	580,420	90.8% ³
13 Interest Income	51,768	254,091	194,250	130.8%
14 Miscellaneous	626,253	5,656,523	3,934,364	143.8% ⁴
15 Subtotal	8,400,579	52,621,085	48,622,633	108.2%
16 Interfund Transfers	6,570	70,970	72,580	97.8%
17 Total Revenue	\$ 8,407,149	\$ 52,692,055	\$ 48,695,213	108.2%
EXPENDITURES				
Operating Expenditures				
18 Legislative	9,550	77,447	94,186	82.2%
19 Executive & Legal	147,485	1,060,287	1,088,055	97.4%
20 City Clerk & Court Admin	108,598	617,028	638,921	96.6%
21 Economic Development	131,786	1,069,117	1,499,437	71.3%
22 Cultural Services	144,706	1,017,290	1,197,676	84.9%
23 Development Services	327,158	1,917,224	2,333,109	82.2%
24 Finance	376,828	2,620,040	2,758,512	95.0%
25 Fire & Rescue	21	6,523	7,500	0.0%
26 Human Resources	79,235	588,545	677,155	86.9%
27 Information Technology	142,382	2,072,018	2,508,742	82.6%
28 Library	231,394	1,683,046	1,858,592	90.6%
29 Parks & Recreation	907,687	6,521,135	8,171,344	79.8%
30 Police	1,411,120	10,222,276	10,617,905	96.3%
31 Public Works	491,219	3,132,094	3,161,536	99.1%
32 Water/ Waste Operations	-	-	100,350	0.0%
33 Non-Departmental	640,131	4,749,704	4,710,970	100.8%
34 Subtotal Operating	5,149,300	37,353,774	41,423,990	90.2%
35 Internal Transfers	3,444,379	4,858,650	14,530,830	33.4%
36 Total Expenditures	\$ 8,593,678	\$ 42,212,424	\$ 55,954,820	75.4%

¹ Higher than projected revenue due to FEMA reimbursements for small project and insurance reimbursements.

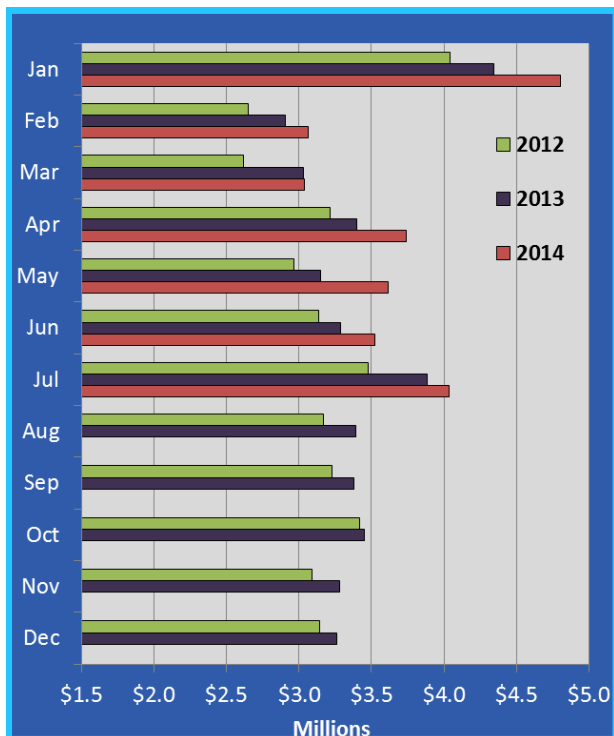
² Higher than projected revenue due to timing of payment from R2J School District.

³ Lower than projected revenue generated from traffic fines & lower volume of Municipal Court Cases.

⁴ Higher than projected revenue due to timing of flood insurance recoveries.

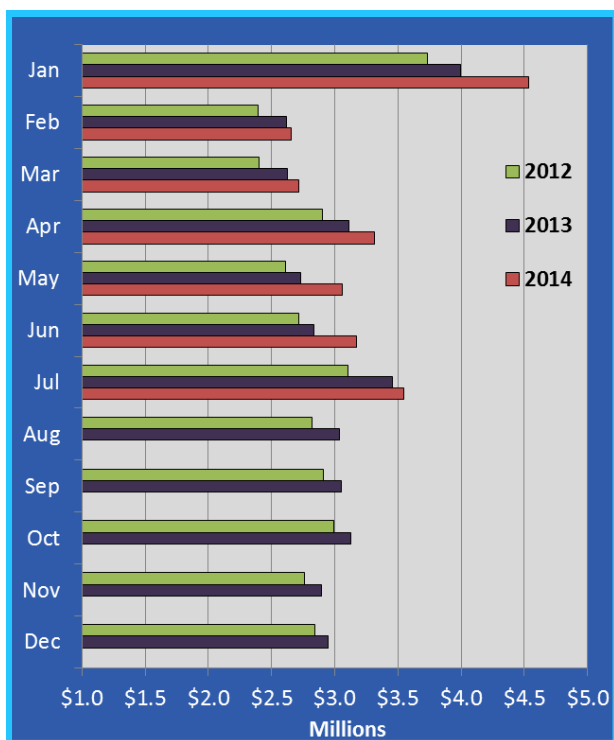
Capital Projects \$500,000+

Project Title	2014 Budget	2014 Expenditures	Remaining 2014 Budget	% of 2014 Budget (Exp/Bud)
Water Capital				
WTP Phase II Expansion (38MGD)	26,436,410	712,972	25,723,438	2.70%
36" & 20" Wtr Transmission Line River X'ings (capl)	1,500,000	-	1,500,000	0.00%
2014 Water Line Replacements- Phase 1	1,514,960	1,361,730	153,230	89.89%
2014 Water Line Replacements- Phase 2	775,130	29,330	745,800	3.78%
2013 Flood-48" Water Trans Line-WTP to Hwy 34 Capl	4,140,610	3,881,092	\$ 259,518	93.73%
2013 Small Diameter Waterline Replacement	973,590	834,680	138,910	85.73%
Water Line Replacements Project	687,750	668,770	18,980	97.24%
Raw Water Capital				
Windy Gap Firming Project	1,886,770	190,451	1,696,319	10.09%
Purchase CBT Water	1,120,090	-	1,120,090	0.00%
Wastewater Utility Capital				
Gas Conditioning at WWTP	1,010,000	-	1,010,000	0.00%
WWTP Digester System Improvements	3,104,790	830,286	2,274,504	26.74%
Southside Lift Station	529,000	-	529,000	0.00%
Digester Building Code Compliance	555,000	-	555,000	0.00%
2014 CIPP Sewer Rehabilitation	656,500	-	656,500	0.00%
Power Capital				
Idylwilde Dam	2,875,000	-	2,875,000	0.00%
Horseshoe Substation Replace H1 Transformer	750,000	302,581	447,419	40.34%
Colorado Renewable Energy Standard Compliance	500,000	-	500,000	0.00%
Callisto (vault 2716) East along 5th, North on Boyd Lake to railroad xing	570,000	-	570,000	0.00%
OH to UG Conversion (Circuit 314) from 42nd along Garfield to 57th	890,000	3,211	886,789	0.36%
Horseshoe Substation - purchase new transformer H4	650,000	-	650,000	0.00%
Horseshoe Substation - new switgear & transformer install H4	500,000	371,866	128,134	74.37%
Extend new feeders from Horseshoe H4 into system	1,000,000	-	1,000,000	0.00%
Stormwater Capital				
Airport Regional Detention Pond	1,300,000	-	1,300,000	0.00%
29th & Monroe Outfall (Phase II- Dry Creek)	1,000,000	-	1,000,000	0.00%
2013 Flooding Response	616,700	15,000	601,700	2.43%
Streets Transportation Program				
2014 Street Rehabilitation	5,320,000	3,661,836	1,658,164	68.83%
Fiber Network to signals and other facilities	976,830	778,521	198,309	79.70%
Boise & 37th Intersection Improvements	796,860	469,216	327,644	58.88%
Small Capital Projects- Citywide (yearly)	685,880	3,002	682,878	0.44%
Miscellaneous Repairs	736,170	74,525	661,645	10.12%
All Other				
Facilities Maintenance Capital Projects	687,500	167,612	519,888	24.38%
Open Lands Acquisition	2,371,000	-	2,371,000	0.00%
Fire Station 2 Relocation	3,797,290	-	3,797,290	0.00%
Police RMS (Communications)	3,000,000	-	3,000,000	0.00%
Barnes Park Field Lighting	4,021,160	1,924,403	2,096,757	47.86%
Telephone Switch Replacement	750,000	-	750,000	0.00%
Transportation Program	\$ 7,132,850	\$ 1,092,456	\$ 6,040,394	15.32%



Sales & Use Tax

	2012	2013	2014	2014 Budget	+ / - Budget
Jan	\$ 4,039,678	\$ 4,345,835	\$ 4,801,433	\$ 4,459,360	7.7%
Feb	2,649,229	2,906,780	3,066,965	2,973,250	3.2%
Mar	2,618,052	3,033,347	3,037,688	3,074,180	-1.2%
Apr	3,215,437	3,397,074	3,737,255	3,633,800	2.8%
May	2,966,032	3,150,201	3,614,460	3,298,790	9.6%
Jun	3,136,015	3,284,808	3,525,536	3,435,130	2.6%
Jul	3,480,123	3,882,561	4,038,555	3,832,510	5.4%
Aug	3,171,055	3,392,757	-	3,550,120	
Sep	3,225,155	3,379,303	-	3,576,270	
Oct	3,421,098	3,452,052	-	3,757,520	
Nov	3,092,095	3,280,666	-	3,436,030	
Dec	3,142,793	3,259,189	-	3,728,460	
	\$38,156,762	\$ 40,764,573	\$25,821,892	\$42,755,420	
YTD	\$22,104,566	\$ 24,000,606	\$25,821,892	\$24,707,020	4.5%

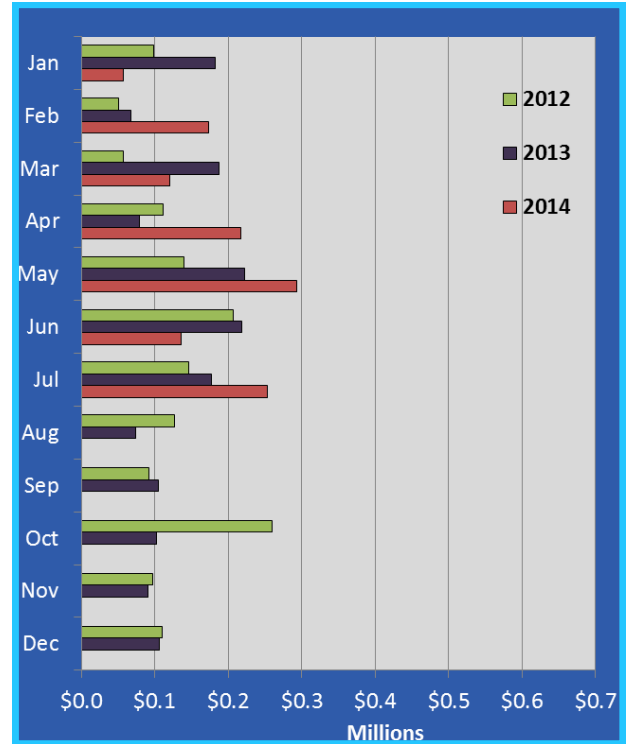


Retail Sales Tax

	2012	2013	2014	2014 Budget	+ / - Budget
Jan	\$ 3,733,309	\$ 3,995,194	\$ 4,531,650	\$ 4,192,160	8.1%
Feb	2,390,409	2,619,453	2,658,798	2,698,090	-1.5%
Mar	2,403,380	2,622,808	2,719,254	2,737,490	-0.7%
Apr	2,905,558	3,109,701	3,317,905	3,309,560	0.3%
May	2,614,500	2,733,983	3,059,077	2,966,740	3.1%
Jun	2,711,906	2,835,171	3,170,467	3,119,270	1.6%
Jul	3,105,564	3,453,149	3,546,945	3,492,520	1.6%
Aug	2,823,319	3,039,219	-	3,214,360	
Sep	2,909,008	3,051,797	-	3,236,980	
Oct	2,991,033	3,125,566	-	3,402,460	
Nov	2,757,932	2,892,986	-	3,123,880	
Dec	2,841,959	2,946,709	-	3,413,130	
	\$34,187,877	\$ 36,425,736	\$23,004,096	\$38,906,640	
YTD	\$19,864,626	\$ 21,369,459	\$23,004,096	\$22,515,830	2.2%

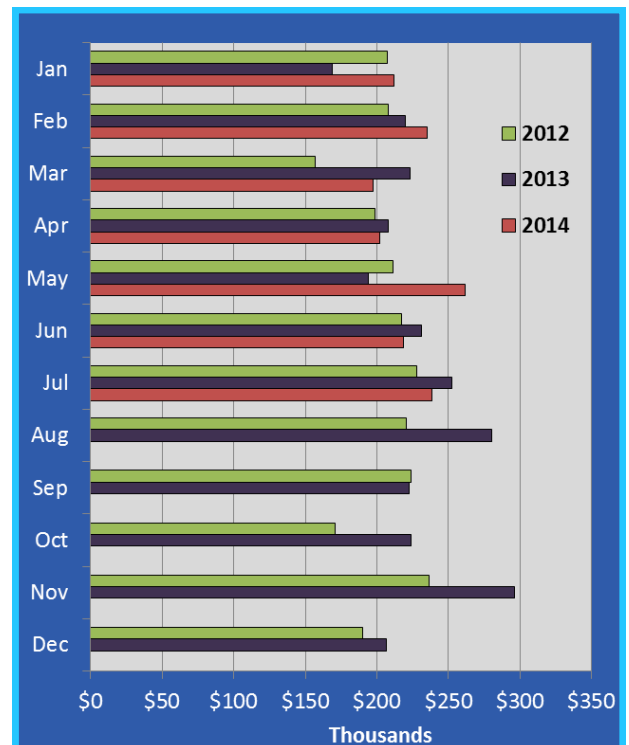
Building Materials Use Tax

	2012	2013	2014	2014 Budget	+ / - Budget
Jan	\$ 99,108	\$ 181,907	\$ 57,942	\$ 120,610	-52.0%
Feb	50,703	67,440	173,295	114,230	51.7%
Mar	57,845	187,222	120,768	192,970	-37.4%
Apr	111,197	79,229	217,134	158,210	37.2%
May	140,470	221,834	293,543	156,550	87.5%
Jun	207,024	218,722	136,432	162,080	-15.8%
Jul	146,570	176,829	253,077	161,510	56.7%
Aug	127,261	73,524		153,690	
Sep	92,415	105,174		155,700	
Oct	259,279	102,584		170,910	
Nov	97,778	91,453		140,530	
Dec	110,414	105,740		161,790	
	\$1,500,063	\$1,611,658	\$1,252,191	\$1,848,780	
YTD	\$ 812,917	\$1,133,183	\$1,252,191	\$1,066,160	17.4%

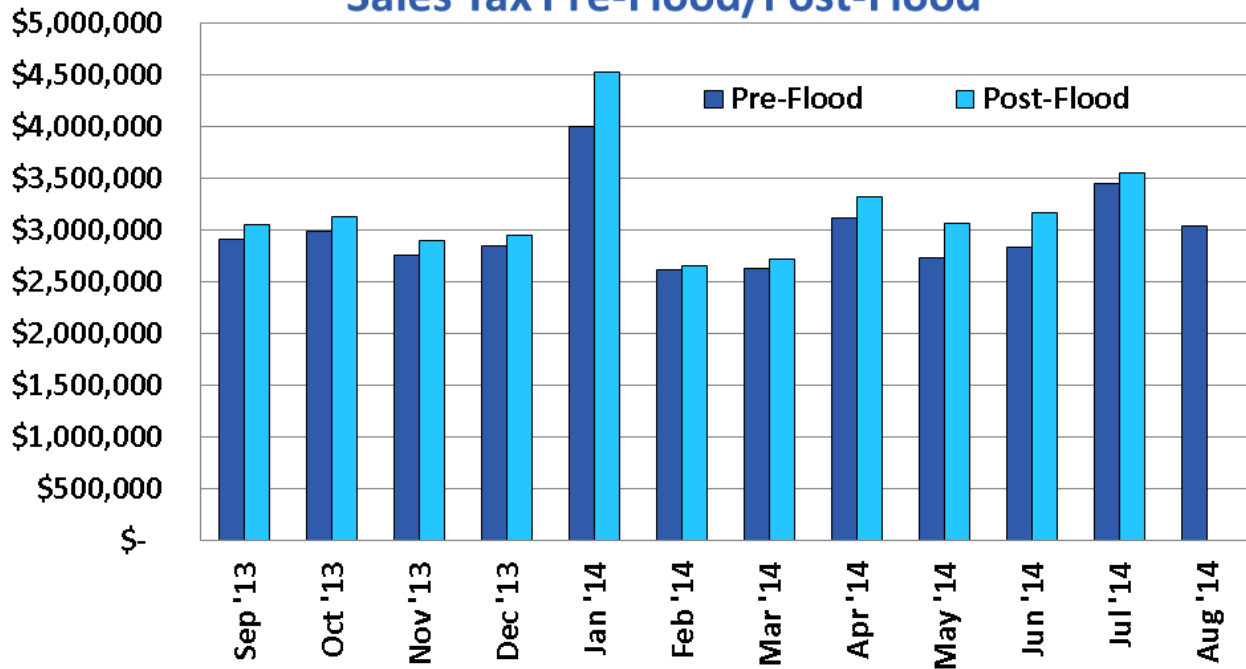


Motor Vehicle Use Tax

	2012	2013	2014	2014 Budget	+ / - Budget
Jan	\$ 207,261	\$ 168,734	\$ 211,841	\$ 146,590	44.5%
Feb	208,117	219,886	234,872	160,930	45.9%
Mar	156,828	223,317	197,666	143,720	37.5%
Apr	198,682	208,144	202,216	166,030	21.8%
May	211,062	194,384	261,840	175,500	49.2%
Jun	217,084	230,915	218,637	153,780	42.2%
Jul	227,989	252,583	238,533	178,480	33.6%
Aug	220,475	280,014		182,070	
Sep	223,732	222,332		183,590	
Oct	170,786	223,902		184,150	
Nov	236,385	296,227		171,620	
Dec	190,420	206,740		153,540	
	\$2,468,822	\$2,727,178	\$1,565,605	\$2,000,000	
YTD	\$1,427,023	\$1,497,963	\$1,565,605	\$1,125,030	39.2%



Sales Tax Pre-Flood/Post-Flood



	Pre-Flood		Post-Flood	
Sep '13	\$	2,909,008	\$	3,051,797
Oct '13		2,991,034		3,125,566
Nov '13		2,757,932		2,892,986
Dec '13		2,841,959		2,946,709
Jan '14		3,995,194		4,531,650
Feb '14		2,619,453		2,658,798
Mar '14		2,622,808		2,719,254
Apr '14		3,109,701		3,317,905
May '14		2,733,983		3,059,076
Jun '14		2,835,171		3,170,467
Jul '14		3,452,149		3,546,945
Aug '14		3,040,219		
YTD	\$	35,908,611	\$	35,021,153

Cost Estimates

Emergency Response	\$ 2,000,000
Business Assistance	600,000
Capital	23,100,000
Total	\$ 25,700,000

Actual Expenditures

	July	To Date
Total	475,810	14,022,278

Reimbursements Applied For

	July	To Date
FEMA	\$ 1,536,409	\$ 5,595,136
CIRSA	-	5,469,160
Other	-	247,471
Total	\$ 1,536,409	\$ 11,311,767

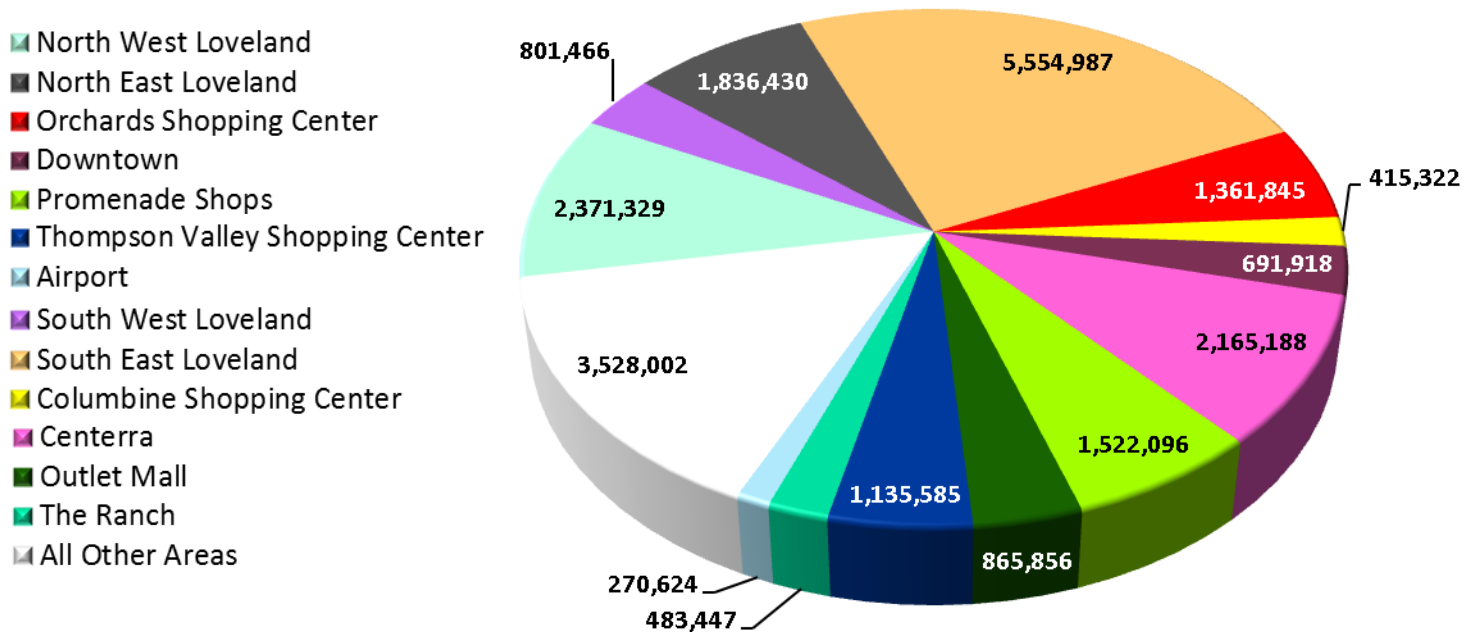
Reimbursements Received

	July	To Date
FEMA	\$ -	\$ 132,170
CIRSA	-	5,134,917
Other	-	247,471
Total	\$ -	\$5,514,558



Geographical Area		YTD 2014	YTD 2013	Change
South East Loveland		5,554,987	5,274,998	5.3%
North West Loveland		2,371,329	2,348,140	1.0%
Centerra		2,165,188	2,163,833	0.1%
North East Loveland		1,836,430	1,556,841	18.0%
Promenade Shops		1,522,096	1,341,246	13.5%
Orchards Shopping Center		1,361,845	1,433,023	-5.0%
Thompson Valley Shopping Center		1,135,585	1,052,735	7.9%
Outlet Mall		865,856	810,810	6.8%
South West Loveland		801,466	686,087	16.8%
Downtown		691,918	643,732	7.5%
The Ranch		483,447	400,825	20.6%
Columbine Shopping Center		415,322	401,427	3.5%
Airport		270,624	222,961	21.4%
All Other Areas (1)		3,528,002	3,032,801	16.3%
Total		\$23,004,095	\$21,369,459	7.6%

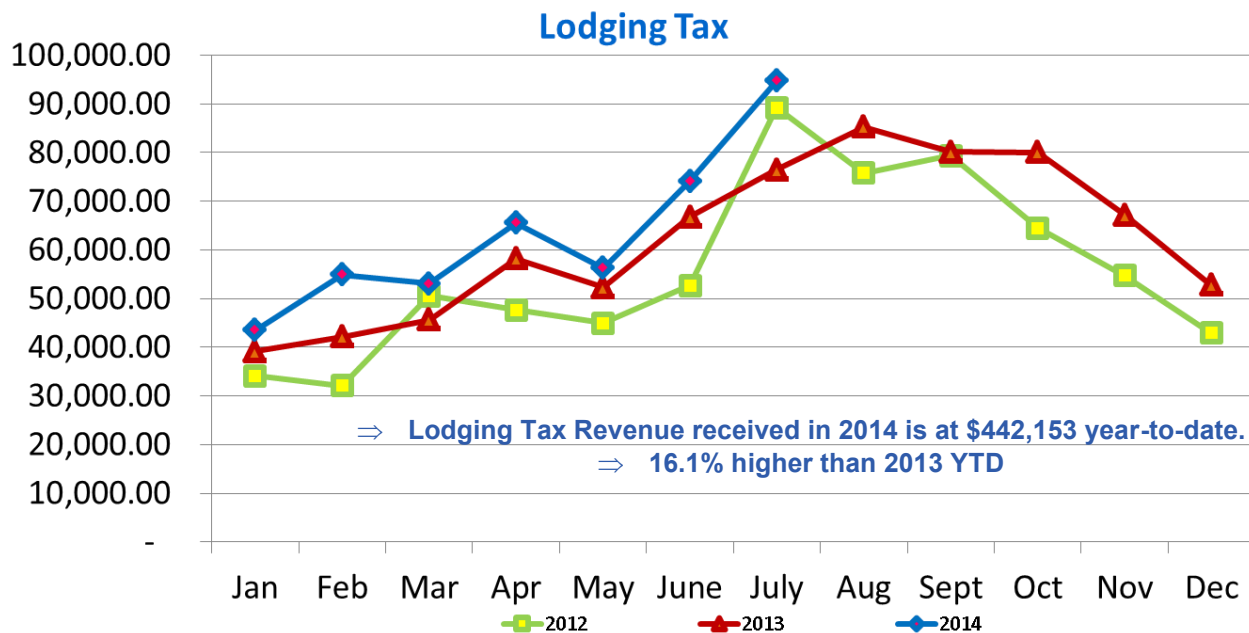
(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.



Map →



Description	YTD 2014	YTD 2013	\$ Change	% Change	% of Total	Total %
Department Stores & General Merchandise	\$ 4,668,366	\$ 4,659,917	\$ 8,449	0.2%	20.3%	20.3%
Restaurants & Bars	2,933,488	2,698,998	234,490	8.7%	12.8%	33.0%
Grocery Stores & Specialty Foods	2,269,172	2,155,196	113,976	5.3%	9.9%	42.9%
Building Material & Lawn & Garden Supplies	1,691,258	1,473,743	217,515	14.8%	7.4%	50.3%
Motor Vehicle Dealers, Auto Parts & Leasing	1,671,144	1,458,204	212,940	14.6%	7.3%	57.5%
Clothing & Clothing Accessories Stores	1,650,197	1,524,730	125,467	8.2%	7.2%	64.7%
Utilities	1,216,513	1,128,709	87,804	7.8%	5.3%	70.0%
Sporting Goods, Hobby, Book & Music Stores	1,027,148	1,221,700	(194,552)	-15.9%	4.5%	74.5%
Used Merchandise Stores	853,896	687,386	166,510	24.2%	3.7%	78.2%
Broadcasting & Telecommunications	837,654	770,072	67,582	8.8%	3.6%	81.8%
Beer, Wine & Liquor Stores	536,870	503,358	33,512	6.7%	2.3%	84.1%
Hotels, Motels & Other Accommodations	533,629	438,877	94,752	21.6%	2.3%	86.5%
Consumer Goods & Commercial Equipment Rental	448,499	427,394	21,105	4.9%	1.9%	88.4%
Electronic Shopping & Mail-Order Houses	403,207	290,478	112,729	38.8%	1.8%	90.2%
Health & Personal Care Stores	388,661	366,224	22,437	6.1%	1.7%	91.9%
Electronics & Appliance Stores	332,133	243,242	88,891	36.5%	1.4%	93.3%
Furniture & Home Furnishing Stores	301,415	275,613	25,802	9.4%	1.3%	94.6%
Office Supplies, Stationery & Gift Stores	215,143	197,774	17,369	8.8%	0.9%	95.5%
Gasoline Stations with Convenience Stores	209,911	167,074	42,837	25.6%	0.9%	96.5%
All Other Categories	815,791	680,770	135,021	19.8%	3.5%	100.0%
Total	\$ 23,004,095	\$ 21,369,459	\$ 1,634,636	7.6%	100.0%	

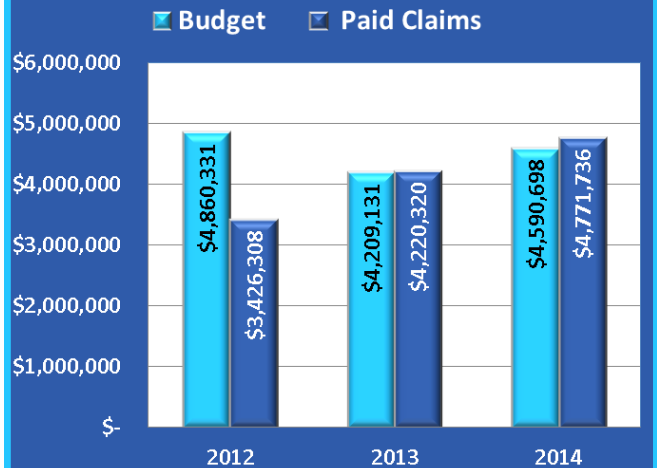


Claims Incurred

Change		OAP	HRA	Total
2014	July	666,149	127,208	793,357
	YTD	5,023,894	1,398,068	6,421,962
2013	July	437,319	98,183	535,502
	YTD	3,730,883	982,706	4,713,589
2012	July	228,830	29,025	257,855
	% July	52.3%	29.6%	48.2%
	YTD	1,293,011	415,362	1,708,373
	% YTD	34.7%	42.3%	36.2%

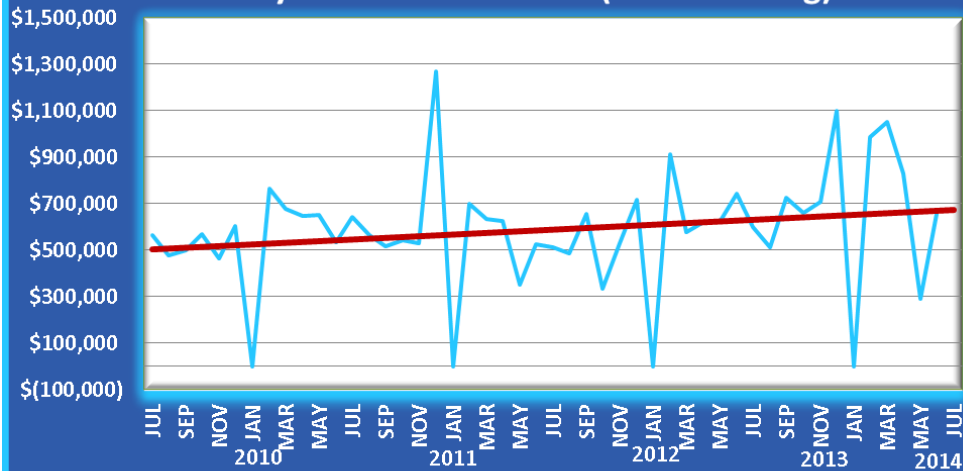
⇒ HRA—Health Reimbursement Arrangement
 ⇒ OAP—Open Access Plan

YTD Paid Claims vs Budget



Incurred claims are total expenses the City is obligated to pay for claims, including claims paid and unpaid. Paid claims are those claims that have been paid and reconciled through the bank to-date, which may not reflect Stop Loss reimbursements or other refunds.

Monthly Health Claims Paid (4 Year Rolling)

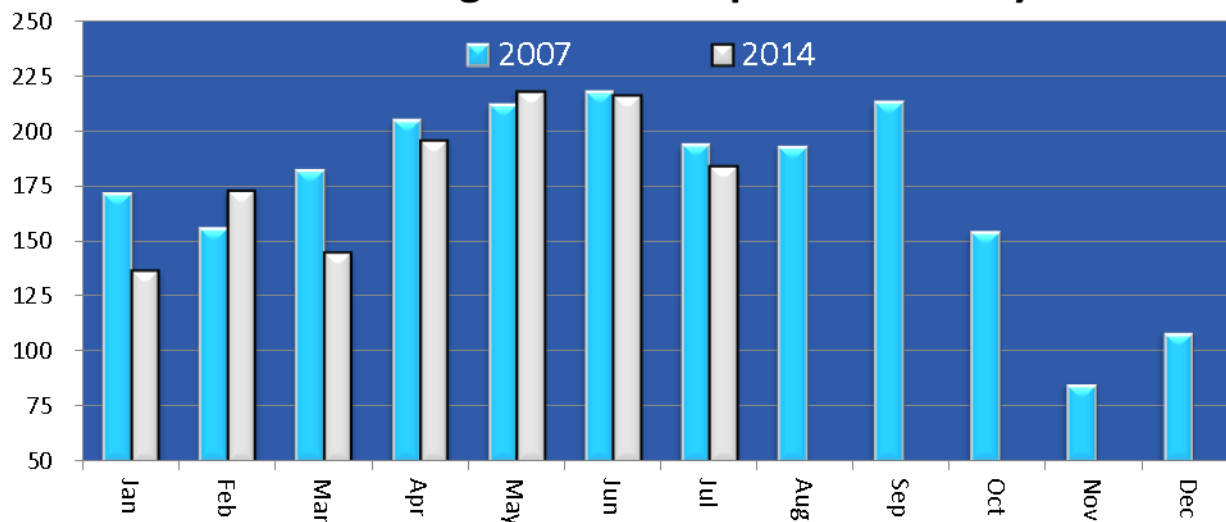


Comparison of YTD Claims Over \$25k

July	2011	2012	2013	2014
# of claims	32	29	35	42
YTD Cost of high claims	\$1,720,593	\$1,456,130	\$1,936,381	\$3,883,834

⇒ 2014 # of StopLoss claims: 4
 (claims over \$150k paid by StopLoss Carrier)

Building Permit Comparison History



Measures	July 2012	July 2013	July 2014	2012 YTD	2013 YTD	2014 YTD
# of Building Permits	188	219	184	1,267	1,267	1,269
Building Permit Valuations	\$11,358,972	\$20,080,524	\$16,649,982	\$ 75,211,185	\$106,671,296	\$ 119,801,282
# of Certified Occupancies	31	44	26	179	217	129
Net # of Sales Tax Licenses	2	(11)	3	(130)	(345)	(111)
New Residential Electric Meter Sets	25	29	25	123	178	193
# of Utility Bills Sent	36,111	36,666	36,960	252,147	255,638	257,717
Rounds of Golf	20,034	19,442	17,607	74,870	65,708	63,975
\$ Average Health Claim Costs/Emp.	\$ 749	\$ 813	\$ 1,204	\$ 872	\$ 1,035	\$ 1,395
KWH Demand (kH)	146,543	146,916	144,141	756,016	761,647	750,336
KWH Purchased (kwh)	75,414,515	73,212,467	72,742,064	434,295,042	431,333,451	375,813,580
Gallons of Water Sold	666,335,764	617,660,582	617,660,582	2,212,346,377	1,768,828,012	1,910,413,023
# of Workers' Comp Claims 2014	12	13	6	64	62	52
\$ of Workers' Comp Claims Paid 2014	\$ 22,354	\$ 29,735	\$ 46,922	\$ 306,406	\$ 167,871	\$ 409,011
# of Total Open Claims	15	22	20	Not Cumulative		
\$ of Total Open Claims	270,048	281,420	364,668	Not Cumulative		
\$ of Lodging Tax Collected	\$ 89,201	\$ 76,482	\$ 94,719	\$ 351,261	\$ 380,741	\$ 442,153

For more information regarding this report contact:

Brent Worthington, Finance Director

970.962.2300 or

brent.worthington@cityofloveland.org

Financial Sustainability Strategies Can Be

Found At:

CityofLoveland.org

⇒ **Departments**

⇒ **Finance**

⇒ **Administration**

⇒ **Financial Reports**

⇒ **Financial
Sustainability**

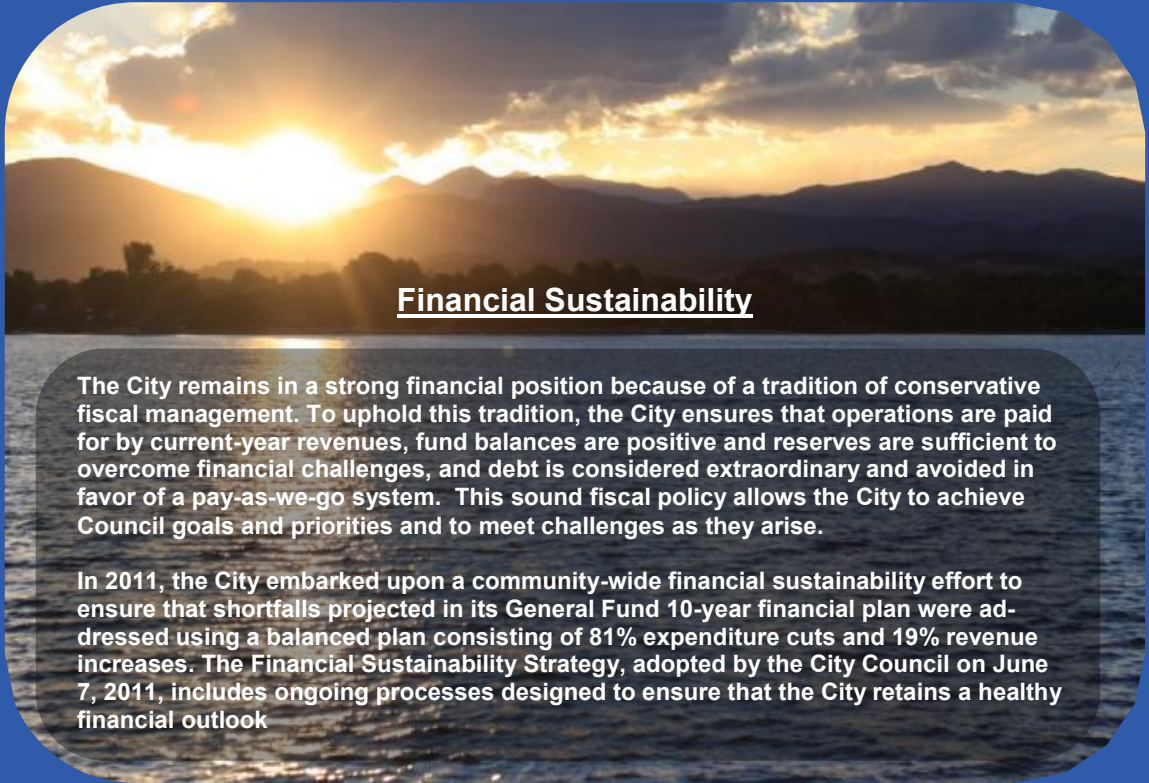
The City of Loveland is committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation or gender. The City will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act. For more information, please contact the City's ADA Coordinator at bettie.greenberg@cityofloveland.org or 970-962-3319

July

SnapShot

Monthly Financial Report

2014



Financial Sustainability

The City remains in a strong financial position because of a tradition of conservative fiscal management. To uphold this tradition, the City ensures that operations are paid for by current-year revenues, fund balances are positive and reserves are sufficient to overcome financial challenges, and debt is considered extraordinary and avoided in favor of a pay-as-we-go system. This sound fiscal policy allows the City to achieve Council goals and priorities and to meet challenges as they arise.

In 2011, the City embarked upon a community-wide financial sustainability effort to ensure that shortfalls projected in its General Fund 10-year financial plan were addressed using a balanced plan consisting of 81% expenditure cuts and 19% revenue increases. The Financial Sustainability Strategy, adopted by the City Council on June 7, 2011, includes ongoing processes designed to ensure that the City retains a healthy financial outlook



**CITY OF LOVELAND**
CITY MANAGER'S OFFICE

Civic Center • 500 East Third • Loveland, Colorado 80537
(970) 962-2303 • FAX (970) 962-2900 • TDD (970) 962-2620

AGENDA ITEM: 10
MEETING DATE: 9/2/2014
TO: City Council
FROM: Alan Krcmarik, Executive Fiscal Advisor
PRESENTER: Alan Krcmarik, Executive Fiscal Advisor

TITLE:

Investment Report for July 2014

RECOMMENDED CITY COUNCIL ACTION:

This is an information only item.

SUMMARY:

The 2014 budget projection for investment earnings for 2014 is \$2,025,920 which equates to an annual interest rate of 0.94%. For June, the amount posted to the investment account is \$236,959. For the year-to-date, the amount posted is \$1,219,900. Actual earnings are now above the year-to-date budget projection by \$7,919. Based on the monthly statement, the estimated annualized yield in July on the securities held by US Bank was 0.98%, 0.01% lower than June. Due to the demands for draws from the fund balances to pay for the cost of flood response and project repair and slow reimbursement, the portfolio has a significantly lower fund balance than it would otherwise.

BACKGROUND:

At the end of July the City's portfolio had an estimated market value of \$212.1 million, about \$1 million less than a month ago. Of this amount, US Bank held (including accrued interest) \$187.5 million in trust accounts; other funds are held in local government investment pools, in operating accounts at First National Bank, and a few miscellaneous accounts. Interest rates trended to all-time record lows in 2012 – 2013 before rising in the second half of last year. Short-term rates are projected to rise but still remain historically low through 2014 and into 2015. Investments are in US Treasury Notes, high-rated US Agency Bonds, highly-rated corporate bonds, money market accounts, and local government investment pools. The City's investment strategy emphasizes safety of principal, then sufficient liquidity to meet cash needs, and finally, return on investment. Each percent of earnings on the portfolio equates to about \$2.1 million annually.

REVIEWED BY CITY MANAGER:

William D. Cahill

LIST OF ATTACHMENTS:

1. Investment Focus July 2014



Investment Focus

Monthly Investment Report

July 2014

What's in here?

Focal Points	1
Gain / Loss	
Rate Trends /	2
Housing Recovery	
Cash Statement	3
Portfolio size	4
Investment types	
Transactions /	5
Maturity	
Future Scan	6
Labor Data	7-8

The U.S. housing recovery gained traction in July as sales of existing homes rose to their highest level in 10 months

"Sales of existing homes increased 2.4% from June to a seasonally adjusted rate of 5.15 million. . . July sales were down 4.3% from a year earlier, when sales peaked for 2013 before a jump in mortgage rates threw the housing recovery off track. July was the fourth consecutive month sales rose from the prior month."

continued on page 2

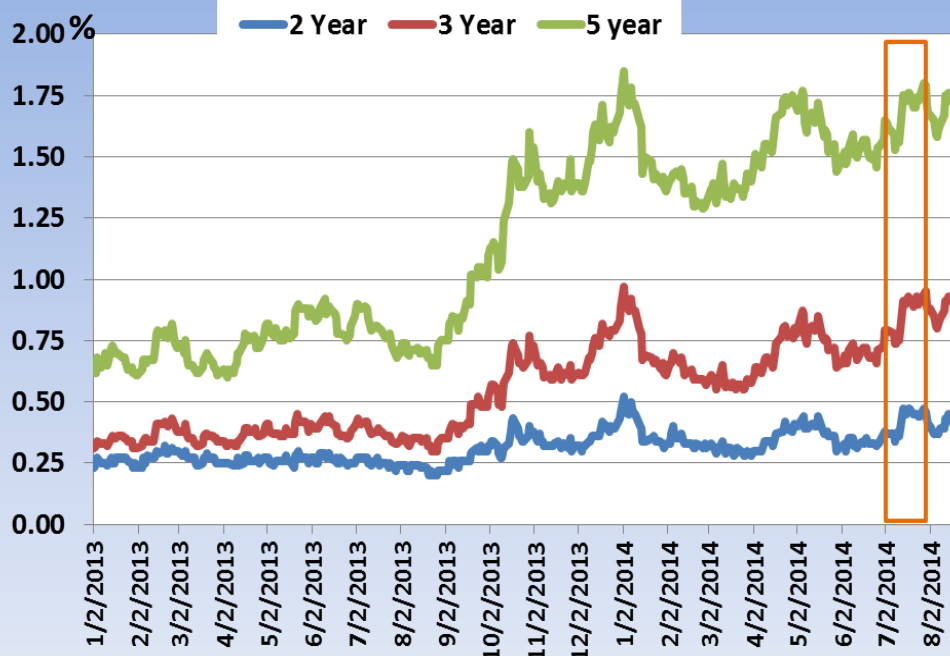
Focal Points

- * **2014 targets for the City's portfolio:** 1) the interest rate target is **0.94%**; 2) the earnings goal = **\$2,025,920**.
- * **City investments are in high quality, low risk securities, in compliance with state law and the adopted investment policy.**
- * **Interest earnings posted for the month totaled \$236,959.**
- * **Revenue posted to accounts YTD = \$1,219,900: **0.7% over target**.**
- * **Each 1% of the market value amounts to nearly \$2.1 million.**
- * **The month end market value shows the unrealized rose to an estimated **\$1,615,881** at the end of July.**

Type of Investment	Purchase Price	Market Price	Unrealized Gain or Loss
Checking Accounts	\$ 15,009,171	\$ 15,009,171	-
Investment Pools	\$ 9,517,499	\$ 9,517,499	-
Money Markets	\$ 20,095,629	\$ 20,095,629	-
Subtotal	\$ 44,622,299	\$ 44,622,299	-
Notes, Bonds, and CDs	\$ 169,050,564	\$167,434,683	\$ (1,615,881)
Total Portfolio	\$ 213,672,863	\$212,056,982	\$ (1,615,881)
Data sources	(Morgan Stanley)	(US Bank)	

Due to rounding, column and row totals may not add exactly.

Treasury rate trends / Housing recovery update



Interest rates on U.S. Treasuries **rose** steeply at the end of July. The 2-year was up 6 basis points, the 3-year was up 14, and the 5-year treasury also rose by 14 basis points.

When rates rise, the price of securities held in the portfolio decreases, usually resulting in a larger unrealized loss at month end.

“Not only were sales last month at their highest level since last September, but fewer transactions came from short sales of underwater homes and foreclosures. Distressed sales accounted for 9% of all sales in July, the lowest level since the trade group's tally began in October 2008 at the peak of the financial crisis.”

“The inventory of existing homes available for sale in July was up 5.8% from a year earlier to 2.37 million, its highest level in nearly two years. . . the housing market has grown more balanced between buyers and sellers. At the current pace of sales, it would take 5½ months to exhaust the supply of homes for sale, up from 5 months last year. . . The U.S. housing market has started to heal in recent years. But sales tumbled last summer as the Federal Reserve prepared to begin winding down its bond-buying stimulus program and mortgage rates jumped from historically low levels.”

(Source: Ben Leubsdorf and Nick Timiraos in **THE WALL STREET JOURNAL**, August 22, 2014.)

Residential Recovery

While still slower than last year, existing-home sales continued to climb in July.

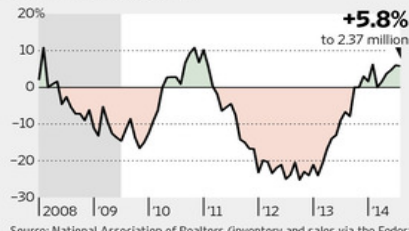
Existing-home sales, seasonally adjusted annual rate



And inventories rose even as the share of distressed sales fell, a sign that more traditional owners may be testing the market.

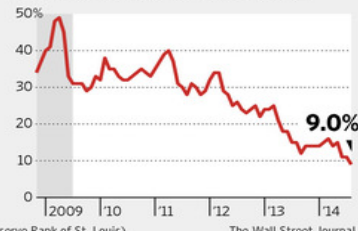
Existing-home inventory

Change from a year earlier



Share of sales classified as distressed

Includes both foreclosures and short sales



Source: National Association of Realtors (inventory and sales via the Federal Reserve Bank of St. Louis)

The Wall Street Journal

Bottom line: within 2% of beginning balance

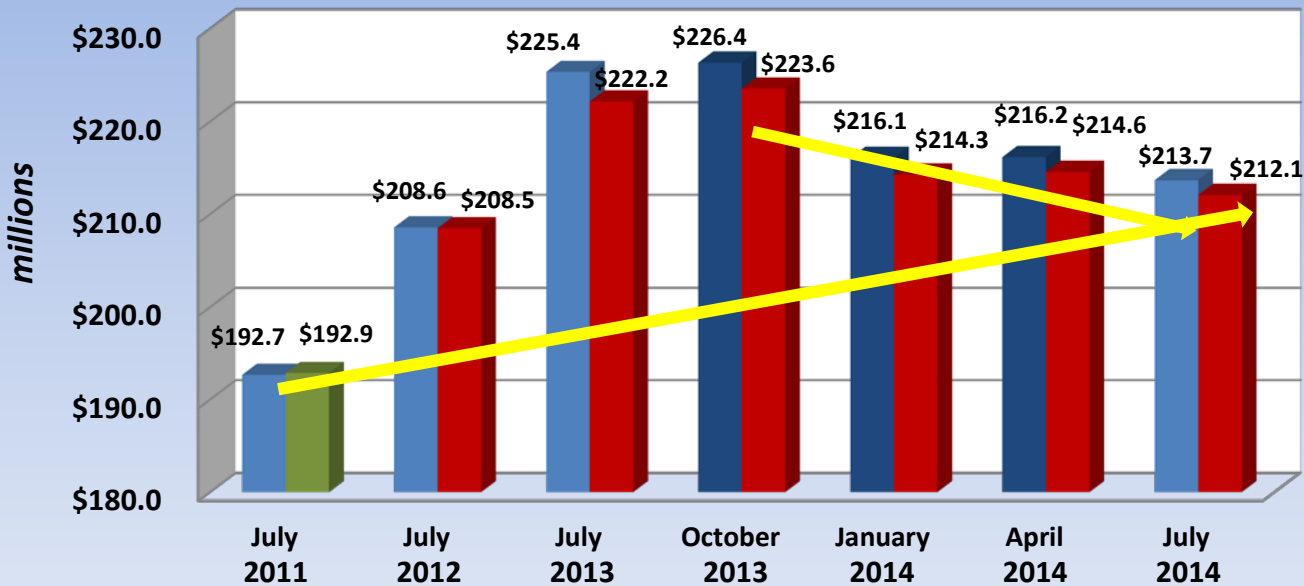
		2014 Beginning	YTD Activity	Month End Total
	Restricted Reserves			
1	Capital Expansion Fees	\$ 34,039,809	\$ (5,554,461)	\$ 28,485,348
2	Water System Improvement Fees	8,688,911	(655,654)	8,033,257
3	Raw Water Revenue - Windy Gap	22,950,353	(168,064)	22,782,289
4	Wastewater System Imp. Fees	5,585,617	258,542	5,844,159
5	Storm Drainage System Imp. Fees	1,322,008	125,507	1,447,516
6	Power Plant Investment Fees	3,649,774	922,052	4,571,825
7	Cemetery Perpetual Care	2,717,271	45,227	2,762,498
8	Other Restricted	34,992,332	(3,727,799)	31,264,532
9	Total Restricted	\$ 113,946,075	\$ (8,754,651)	\$ 105,191,424
	Committed / Assigned			
10	General Fund	\$ 11,224,908	\$ 1,719	\$ 11,226,627
11	Enterprise Funds	5,378,529	(96,907)	5,281,622
12	Internal Service Funds	19,704,008	(1,126,770)	18,577,238
13	Total Committed / Assigned	\$ 36,307,445	\$ (1,221,959)	\$ 35,085,486
14	Total Restricted/Committed/Assigned	\$ 150,253,520	\$ (9,976,610)	\$ 140,276,910
	Unassigned Balance			
15	General Fund	\$ 29,263,846	\$ 5,810,689	\$ 35,074,534
16	Airport	1,200,770	316,034	1,516,804
17	Internal Service - Vehicle Maint.	77,200	77,679	154,879
18	Enterprise Funds	36,636,506	667,419	37,303,926
19	Total Unassigned	\$ 67,178,322	\$ 6,871,821	\$ 74,050,143
20	TOTAL FUND BALANCE	\$ 217,431,842	\$ (3,104,789)	\$ 214,327,053

Source: City of Loveland Budget Office

Due to rounding, column and row totals may not add exactly.

Portfolio Growth Trend / Types of Investments

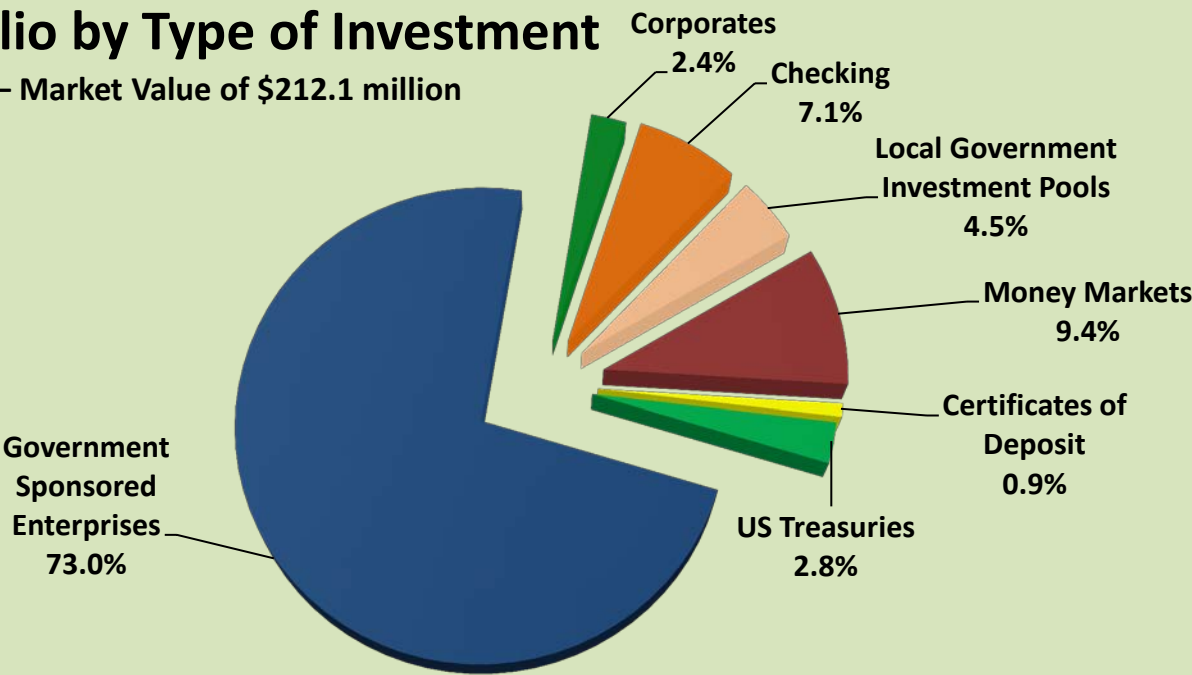
Portfolio Size since July 2011



Blue bars show Purchase value; red or green bars show Market value (red = loss and green = gain).

Portfolio by Type of Investment

July 2014 – Market Value of \$212.1 million



Transactions / Portfolio by Maturity

	Maturity Date	Face Value	Purchase \$	Stated Rate
Purchases				
Federal Home Loan Bank	07/30/2019	\$ 3,000,000.00	\$ 3,000,000.00	2.000%
BMW Bank of North America	06/20/2019	250,000.00	247,750.00	1.950%
Synchrony Bank	07/11/2019	250,000.00	250,000.00	2.050%
		<u>\$ 3,500,000.00</u>	<u>\$ 3,497,750.00</u>	

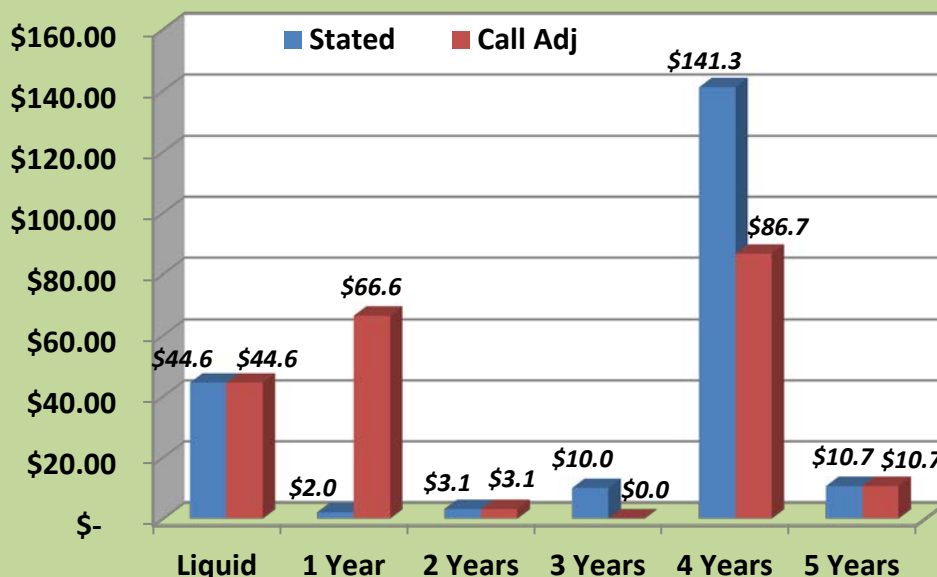
Matured
none this month

			Call Value \$	
<u>Called</u>				
Federal National Mortgage Association	07/10/2018	\$ 5,000,000.00	\$ 5,000,000.00	1.700%

Sales
none this month

Gain \$

Portfolio by Estimated Maturity Term
(in millions - Total = \$212.1 at the end of July)



The target interest earnings rate for 2014 is 0.94%. Rates are now up from near record lows. For the year-to-date, the portfolio earnings are below the earnings target level for 2014.

To support earnings, or to reposition the portfolio, bonds may be sold. No sales have been completed so far.

The blue bars show the stated term; red bars show the calls. Due to the recent drop in interest rates, many of the five year bonds may be called early.



Future Scan: Change of tone based on improving economic data

- ❖ On August 22, the **Federal Reserve** held its annual symposium in Jackson Hole, Wyoming.
 - “Conditions in labor markets have outperformed Fed forecasts—and that if this continues the Fed funds target rate could rise earlier and more rapidly than expected. . . The background message was the same—monetary policy isn’t on a preset course and will change based on economic conditions. But the policy implications of this centered around the possibility of a labor “shortfall” necessitating a continuation of ultralow interest rates.”
 - “Additionally, Ms. Yellen noted that the labor market may not have as much slack as stagnant wages might seem to indicate. The inability of some employers to push down wages during the economic slump may have resulted in “pent-up wage deflation” that could hold worker pay down even as the labor market tightens.”
 - “This shouldn’t be interpreted as a declaration that rates will rise sooner than expected. The Fed’s expectations about labor markets, inflation and policy haven’t shifted. Rather, the change is toward a more balanced discussion of possible deviations from Fed forecasts.”
 - “Even if the Fed chairwoman isn’t necessarily ready to change her thinking on labor-market slack, she is signaling that it is open to change. And that could cause the Fed to move more quickly, or forcibly, than many investors realize.” (Source: *Fed’s Yellen Hawks a Foggier Rate Future*, John Carney in **THE WALL STREET JOURNAL** online August 22, 2014)
- ❖ **Morgan Stanley Fixed Income Strategy – “Don’t Look Back”**
 - “Economic activity did snap back from the weak first quarter showing, with Q2 real GDP rising by 4.0%. Morgan Stanley & Co. (MS & Co.) economists look for growth to be more consistent in the second half of the year, starting with their Q3 tracking estimate of +2.2%, or more in line with the trend. Labor market activity continues to improve, but wage pressures are seemingly non-existent.”
 - “Flight-to-quality issues gave Treasuries a boost through the second half of July. The broader market’s reaction to the July jobs report underscores how the ‘bar has been raised’ on upcoming economic data to push yields higher.”
 - “The Fed has become more data dependent as employment and inflation numbers have come closer to their dual mandate. The lack of wage growth should play a key role in the decision-making process going forward, and without improvement, ‘lift-off’ may have to wait. We do not expect the Fed to raise rates until 2H15.”

(Source: Morgan Stanley **Basis Points** Fixed Income Strategy, Kevin Flanagan & Jon Mackay, August 5, 2014.)
- ❖ **The Colorado Employment Situation July 2014** was released August 18. Colorado added 5,500 nonfarm jobs since June. The Labor Force increased by 3,500. The latest data show Loveland’s unemployment rate to be 4.8%, the same as June. Across the state, the unemployment rate was stable to slightly lower. The chart with comparable cities and counties is on the next page.
- (Source: Colorado Department of Labor and Employment **Colorado Employment Situation 2014**, August 18, 2014.)
- ❖ **Recession Outlook:** Four indicators (Industrial Production, Nonfarm Employment, Real Personal Income, and Real Retail Sales) are the basis for determining a recession. Based on July data, Industrial Production rose 0.44%; Real Retail Sales **fell by 0.05%**; and, Employment continued on its bland 0.15% growth trend. Real Income was up 0.21% in June. “The overall picture of the US economy had been one of a ploddingly slow recovery from the Great Recession with a clearly documented contraction during the winter, as reflected in Q1 GDP. Data for Q2 supported the consensus view that severe winter weather was responsible—that it was not the beginnings of a business cycle decline. Early Spring appeared to support the general view that severe winter weather was responsible for the contraction – that it was **not** the beginning of a business cycle decline. However the indicators suggest the economy is near stall speed.” (Source: **Advisor Perspectives**, Doug Short, August 19, 2014.)

For more information regarding this report, please contact:

Alan Krcmarik, Executive Fiscal Advisor 970.962.2625 or Alan.Krcmarik@cityofloveland.org

Monthly Investment Report

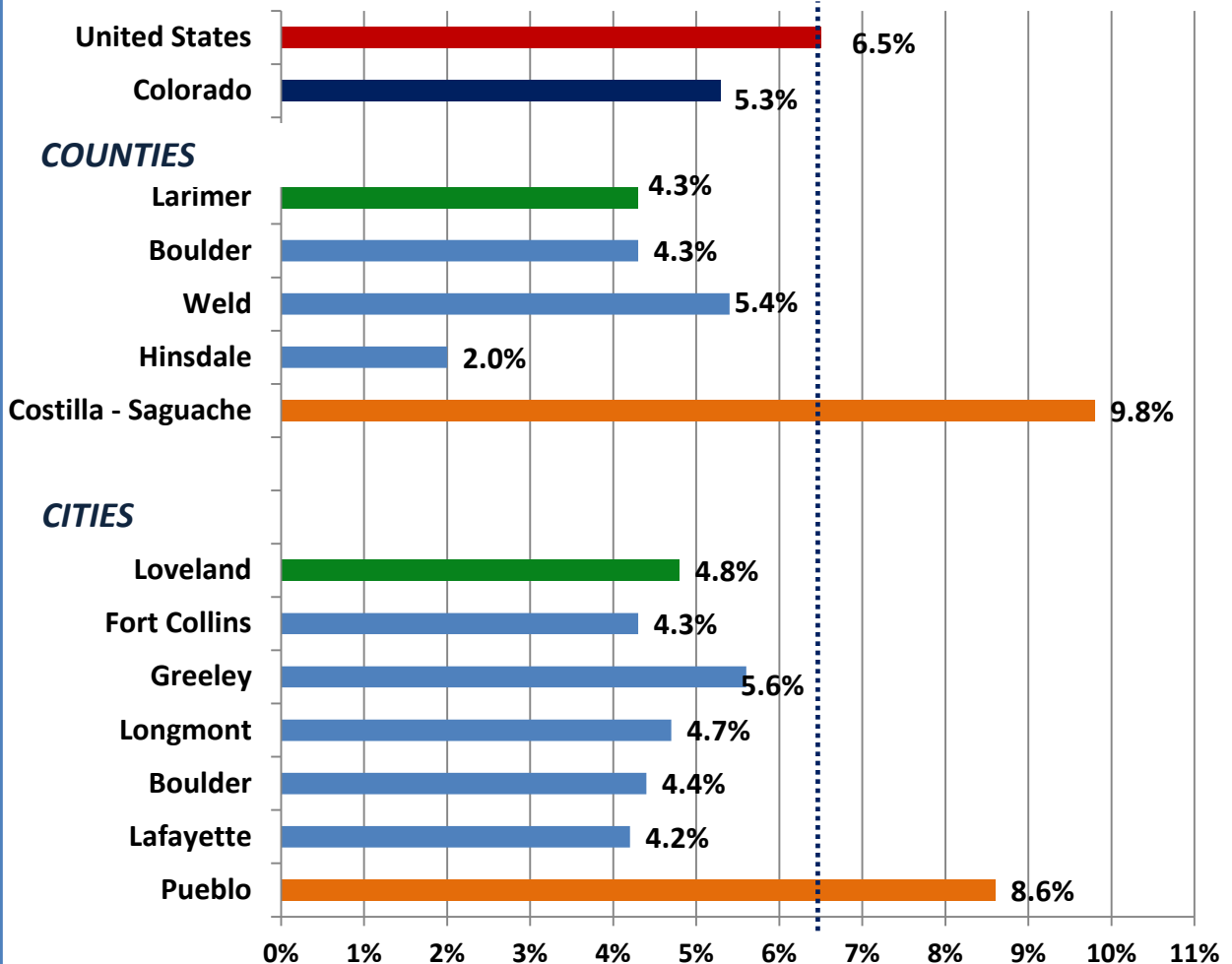
July 2014

Updated Colorado Labor Data

- ❑ Loveland's employed workforce expanded in July, up a reported 17 jobs from June.
- ❑ Compared to July of 2013, there are now **1,280 more** jobs reported by Loveland residents.

Unemployment Rates

Data not adjusted for seasonality



Current “missing worker” estimates at a glance

Updated August 21, 2014, based on most current data available

Total missing workers, July 2014: 5,860,000	Unemployment rate if missing workers were looking for work: 9.6%	Official unemployment rate: 6.2% <i>seasonally adjusted rate</i>
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In today’s labor market, the unemployment rate drastically understates the weakness of job opportunities. This is due to the existence of a large pool of *“missing workers”* – potential workers who, because of weak job opportunities, are neither employed nor actively seeking a job. In other words, these are people who would be either working or looking for work if job opportunities were significantly stronger. Because jobless workers are only counted as unemployed if they are actively seeking work, these “missing workers” are not reflected in the unemployment rate. See website below for more information. When persons marginally attached to the labor force and those plus total employed part time for economic reasons are added to the official unemployment rate (the 6.3% above right), the rate rises to **12.2% (the U-6 number)**.

<http://www.epi.org/publication/missing-workers/>

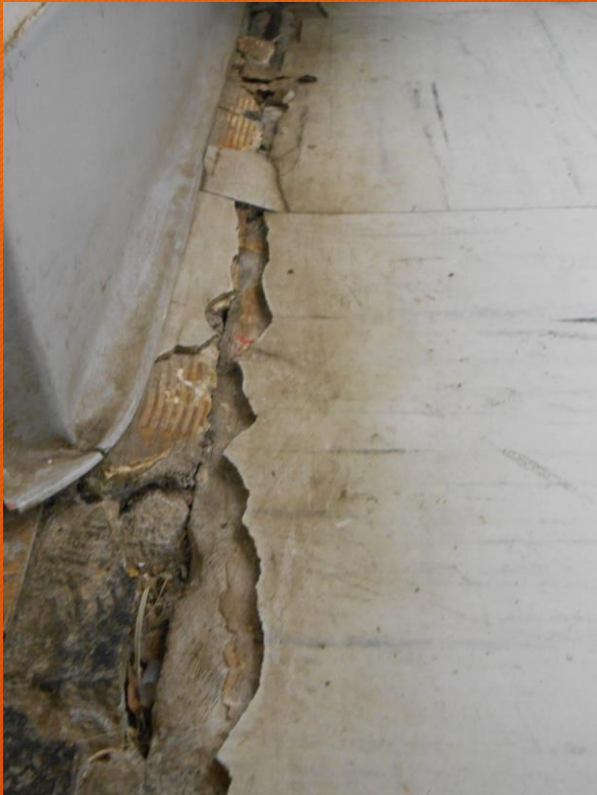


LARIMER **HUMANES** SOCIETY

Animal Service for Larimer County Since 1969

YesNewShelter.com

An Inadequate Building



- Cracking Foundation
- Asbestos
- Flat Roof
- HVAC and Plumbing Limitations
- Crumbling kennel materials
- Far too small
- One narrow, windowless hallway
- Inefficient lease for office space
- Constant maintenance and repair costs

A Growing County

Growing Population: 330% increase since 1974

Growing Expectations:

- Compassionate human services
- Modern cat housing
- Enriched kennels
- Disease control that protects owned animals
- Disaster services
- Professional handling of community diseases and dangerous animals
- Enforcement of animal ordinances
- Veterinary services for homeless animals
- Decreased euthanasia



Critical Services in Critical Times



High Park Fire by the Numbers



Graphic by: Perfect Square

A Plan to Catch Up

- 27 acres on County Road 30 north of airport
- Animal shelter
- Multipurpose facility allowing for increased service revenue
- Dog Park
- Outdoor dog runs and exercise space
- 38,802 Square foot building + exterior yards



An Initiative to Share Costs

- 0.1% Sales Tax Increase
- 13 million + Financing
- Sunsets 6 year or sooner
- Standard Larimer sales tax exemptions, like gas and groceries
- An opportunity to share costs without burdening jurisdictions
- Private-Public Partnership
- Agreement with Larimer County



A future that meets Larimer County's needs



- Current services can't be continued in the existing shelter
- Passage of this initiative would be a win-win:
 - End users share the cost
 - Experts in animal services provide animal services
 - Government does not have to take over animal services
 - Jurisdictions do not have to directly fund the shelter
 - Community expectations are met
 - Streets and trails are free of roaming and dangerous animals
 - Rabies is controlled

YesNewShelter.com



LARIMER **HUMANES** SOCIETY



LARIMER HUMANESOCIETY

Building a Better World for Pets

Project Budget

EXPENSE

Land Acquisition	\$1,400,000	8.48%
Companion Animal Shelter	\$12,266,564	74.34%
Construction Estimate	\$8,301,066	
Furnishings, Fixtures and Equipment (FFE)	\$711,588	
Offsite Road, Utilities and Landscaping	\$295,000	
Professional Fees, Permits and Contingencies	\$2,958,910	
Multipurpose Facility	\$709,436	4.30%
Construction Estimate	\$495,235	
Furnishings, Fixtures and Equipment (FFE)	\$38,672	
Professional Fees, Permits and Contingencies	\$175,529	
Outdoor Site Work	\$290,000	1.76%
Outdoor Runs – Dogs and Wildlife	\$125,000	
Perimeter Fencing	\$125,000	
Directional Signage	\$40,000	
Dog Park	\$100,000	.61%
Construction Cost Inflation	\$434,000	2.63%
Fundraising and Ballot Initiative Costs	\$750,000	4.55%
Moving	\$50,000	.3%
Transition Costs	\$500,000	3.03%
Total Expense	\$16,500,000	100%

REVENUE

Voter Initiated Sales Tax Ordinance	\$13,000,000	78.8%
Capital Campaign	\$2,100,000	12.7%
Land Acquisition	\$1,400,000	8.5%
Total Revenue	\$16,500,000	100%



LARIMER HUMANE SOCIETY

CITIZENS' BALLOT INITIATIVE KEY FACTS

For more information: YesNewShelter.com

➤ *The Problem*

- Larimer County's population has grown more than 330% since the shelter was built in 1974. Today, Larimer Humane Society places more than double the animals it did then.
- Due to limitations in the plumbing and HVAC systems disease control is very challenging. Asbestos, foundation instability, and property size make renovation impossible
- Kennel construction and size make creating an enriching environment difficult, which is critical for animals that need to heal from injuries and mistreatment
- The building requires significant maintenance costs and impedes Larimer Humane Society's ability to provide public health and animal care services in the three major jurisdictions: Loveland, Fort Collins and Unincorporated Larimer County

➤ *The Initiative*

- The initiative would increase sales tax on certain purchases by .1%, excluding gas and groceries, and would last for a maximum of six years
- The tax will collect a total of \$13 million plus financing costs and will sunset once the funds are collected
- The increase would cost one cent for every \$10 spent on applicable purchases. For the average household, that's \$2.67 per month
- The total project cost is \$16.5 million. This includes nearly \$1.5 million for the property which Larimer Humane Society has already paid in full; \$2 million which will be raised through private donations; and \$13 million through the tax
- This funding structure allows the cost of the shelter to be spread evenly among the citizens of the three major jurisdictions Larimer Humane Society serves

➤ *New Facility:*

- The new building is designed for efficiency and will meet state regulations and industry best practices
- The building design accounts for special considerations specific to animal shelters such as: HVAC for each animal holding room; building materials that can withstand a great deal of wear; and special plumbing considerations to maximize disease control
- The new shelter will be located on land already owned by Larimer Humane Society on County Road 30 just north of the Fort Collins/Loveland airport.

➤ *What Next:*

- If the community votes favorably for this initiative, the project will take 20-24 months to completion, thus the projected opening date would be winter 2016.
- If the issue is lost Larimer Humane Society will need to make funding requests proportional to services for each major jurisdiction served

Giving Love a Second Chance

2013 ANNUAL REPORT



LARIMERHUMANESOCIETY



*Kasidy Goltz with Laddie,
adopted April 2012*

PHOTOS BY
BILL STANDERFER PHOTOGRAPHY

Our Vision

Lead the way towards an aware and engaged community dedicated to compassionate and humane care of animals by promoting successful placement and responsible pet ownership.

Our Mission

To promote and provide the responsible care and treatment of animals.

Strategic Goals

The placement of all healthy and treatable cats and dogs by 2020.

To become an employer of choice within the animal welfare community in the Mountain State region.

Establishment of a viable funding framework that provides for the growth of Larimer Humane Society programs and services.

Promote a collaborative effort with other concerned entities in Larimer County focusing on responsible pet ownership and increasing live release rates.

Design, fund and construct a new, state-of-the-art facility for Larimer Humane Society.

Recruit new Larimer Humane Society Board members and promote increased training for new and existing Board members.

*Jen Weller with
Grasshopper*



Giving Love a Second Chance - At the Heart of Everything We Do

A LETTER FROM THE BOARD CHAIR AND EXECUTIVE DIRECTOR

Photos by Heidi Muller



Another year, another leap in progress toward our goals. Thanks to your support last year, we saw second chances happening in every corner of our organization. Larimer Humane Society has taken bold steps toward a new facility to better serve the animals and people in our community. We've strengthened our behavior and enrichment efforts and transferred more animals to our facility than ever before to support our placement partners.

Let's take a look at all the ways we've made progress toward our strategic goals this year:

Goal #1: The placement of all healthy and treatable cats and dogs by 2020.

Last year, Larimer Humane Society admitted 19% fewer animals than the previous year, and had a live release rate of 87%. With fewer animals coming through our doors, we were able to focus on behavioral work with our more challenging animals and utilize foster care and enrichment to help more animals become adoptable.

Goal #2: To become an employer of choice within the animal welfare community in the Mountain State region.

We know that it is through capable, passionate staff that we are able to provide second chances to animals. Last year, we implemented processes to better equip our staff with the training and knowledge they need to be successful. We formalized and implemented a New Employee Orientation (NEO) program and began piloting cross training so new staff can learn about departments across the organization. We once again utilized the Shelter Diagnostic Survey to gain employee feedback and assist with identifying organizational improvement opportunities. We're proud of the strategic efforts made last year to continue to recruit and retain talented employees.

Goal #3: Establishment of a viable funding framework that provides for the growth of Larimer Humane Society programs and services.

Last fiscal year, the generosity of our donors was truly overwhelming. Our key events, Top Cat & Tails and Fire Hydrant 5 brought in record participants and donations. Through participation in Colorado Gives Day, we raised nearly \$14,000 in one day, an increase of 86% over last year. Our donors have shown us how strong their commitment is and we are excited about the second chances yet to come thanks to their support.

Goal #4: Promote a collaborative effort with other concerned entities in Larimer County focusing on responsible pet ownership and increasing live release rates.

With our intake numbers declining last year, we transferred in more animals than ever before from our 110-member placement partner network. These partnerships reduce pet overpopulation by transferring animals to communities where there is a shortage of adoptable animals, giving them a second chance through adoption. Beyond animal transfers, we partnered with local agencies to host a free rabies vaccination day to protect our pets.

Goal #5: Design, fund and construct a new, state-of-the-art facility for Larimer Humane Society.

In early 2013, Larimer Humane Society began strategic outreach in the community to inform citizens of our need for a new shelter. Thousands of residents signed our petition supporting a sales tax increase to fund a new facility, showing they support Larimer Humane Society and agree that our shelter is inadequate. Unfortunately, we did not have enough signatures to move forward and as this report goes to print, our board of directors is looking at all of the funding options. However, we know that by educating our community about our need for a new shelter, we're moving one step closer toward building a facility worthy of our two- and four-legged community members.

Goal #6: Recruit new Larimer Humane Society Board members and promote increased training for new and existing Board members.

Last fiscal year, four new members joined our Board of Directors, bringing tremendous talent and energy to the group. The board joined staff management for a day-long retreat to focus on clarifying the organization's long-term objectives for goals #3, #4 and #6.

Thank you to all our supporters, especially those whose names appear in this report. You truly make second chances possible at Larimer Humane Society.

Sincerely,

Judith A. Calhoun, CFRE, CAWA
Executive Director

Camille Susemihl
Chairperson

A Second Chance to Create Memories

PET ADOPTIONS & TRANSFER

2,818
ADOPTIONS

"Adopting from Larimer Humane Society has been one of the most rewarding things we've done."

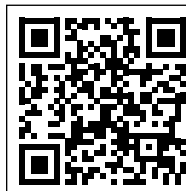
Eric and Jenny Torgerson with Oslo, adopted April 2010.

Every day, more than 15 homeless, abused, neglected, unwanted, or abandoned animals enter our care. Regardless of what brought them to us, these animals are hopeful for a new beginning. We provide a lifesaving second chance through our adoptions program and our strong relationships with placement partners. Larimer Humane Society is part of a multi-state network of animal welfare agencies seeking the best possible outcome for every animal.

Thanks to you, in fiscal year 2013 Larimer Humane Society:

- Placed more than 2,800 furry, feathered and scaly critters into loving homes.
- Partnered with 110 other shelters, humane societies and breed-specific rescue groups to give these pets a second chance at love.

Watch videos of our adoptable animals



A Second Chance to Return Home

LOST AND FOUND

When an animal becomes lost or stray, we provide a safe haven while we search for their families or find them new homes. In several different cases last year, animals came to us that had been missing for days, months, and even years. We were honored to reunite families who had long ago given up hope.

Thanks to you, in fiscal year 2013
Larimer Humane Society:

- Welcomed 6,325 animals into our shelter, more than 15 animals per day or two every hour.
- Reunited 1,897 families by returning lost pets to their owners. In fact, one in every three animals that came to us was returned back to their owners.
- Celebrated a live release rate of 87%.*

1,897
ANIMALS RETURNED
TO THEIR OWNERS

Shelter Statistics

INTAKES	Cat	Dog	Rabbit	Bird	Reptile	Small Mammals	Barnyard Animals	Total
Stray	1,292	1,884	25	77	18	35	5	3,336
Owner Surrender	797	739	41	98	48	152	3	1,878
Protective Custody	25	59	0	25	1	3	0	113
Owner Requested Euthanasia	111	177	2	2	1	7	0	300
Confiscate	23	81	0	1	69	1	0	175
Returned	74	97	1	2	1	3	0	178
Transfer	94	138	0	1	0	0	0	233
Disposal Request	18	27	0	0	0	4	0	49
SNAPP Surgery	13	12	0	0	0	1	0	26
Born at Shelter	12	0	5	0	0	20	0	37
Total	2,459	3,214	74	206	138	226	8	6,325

OUTCOMES	Cat	Dog	Rabbit	Bird	Reptile	Small Mammals	Barnyard Animals	Total
Adoption	1,385	1,014	56	134	73	151	5	2,818
Returned to Owner	267	1,470	3	90	59	7	1	1,897
Euthanized	417	282	8	14	2	44	0	767
Owner Requested Euthanasia	98	162	2	8	1	6	0	277
Disposal Request	140	89	5	26	3	19	1	283
Transfer	64	143	3	11	12	25	1	259
SNAPP Surgery	12	11	0	0	0	0	0	23
Died	20	3	2	3	0	3	0	31
RTO - Owner Surrender	9	22	0	15	0	0	0	46
Missing	1	0	0	0	0	0	0	1
Total	2,413	3,196	79	301	150	255	8	6,402

Alexina Thompson
with Snowy

*The Humane Society of the United States estimates that approximately half of all animals in shelters are euthanized nationwide. Larimer Humane Society euthanizes only 13% of animals, the great majority of whom are geriatric, severely aggressive or suffering from untreatable medical conditions. Source: http://www.humanesociety.org/animal_community/resources/qa/common_questions_on_shelters.html#How_many_animals_enter_animal_shelters_e

A Second Chance to Thrive

VETERINARY SERVICES

Shelter animals experience significant stress. Loud noises, different smells and the always-changing shelter environment can make pets more susceptible to illness. Our skilled veterinary staff works to prevent disease and keep our shelter population healthy. Each animal is vaccinated and more than 10 animals receive spay/neuter surgery daily to help prevent animal overpopulation.

Thanks to you, in fiscal year 2013 Larimer Humane Society:

- Performed 1,299 spay/neuter surgeries.
- Completed 211 dental procedures on shelter animals, an increase of more than 100% over 2012.
- Partnered with Colorado State University's Veterinary Teaching Hospital to provide opportunities for fourth-year veterinary students to perform 192 spay/neuter surgeries on shelter animals, increasing our organization's capacity and providing hands-on learning to students.
- Saved more lives through partnership with Colorado State University's Saving Animals in Shelters through Teaching (SAST) program, which provided 14 additional specialized surgeries to shelter animals.

1,299

SPAY/NEUTER SURGERIES

Second Chances through Humane Solutions

WILDKIND

Our WildKind department faced significant challenges and changes in fiscal year 2013. Terrestrial rabies continued to spread in Colorado with Larimer County leading the state in positive cases. Another impact to wildlife in the past year has been the high outbreak of distemper in raccoons which can be spread to other wild animals and unvaccinated pets. Larimer Humane Society continues to monitor these situations with the safety of our community members - and their pets - remaining our primary concern.

The new calendar year brought changes to our wildlife rehabilitation program with the loss of our licensed rehabilitation staff. Due to this change, we are no longer able to rehabilitate wildlife. However, we remain responsive to our community needs by educating the public about humane solutions to wildlife issues and providing information about wildlife rehabilitation centers in Northern Colorado.

Laura Woeber with Zoey and Jayson holding Bruce Wayne aka Batman, adopted July 2012.

Wildkind Statistics* July 1, 2012 - December 31, 2012

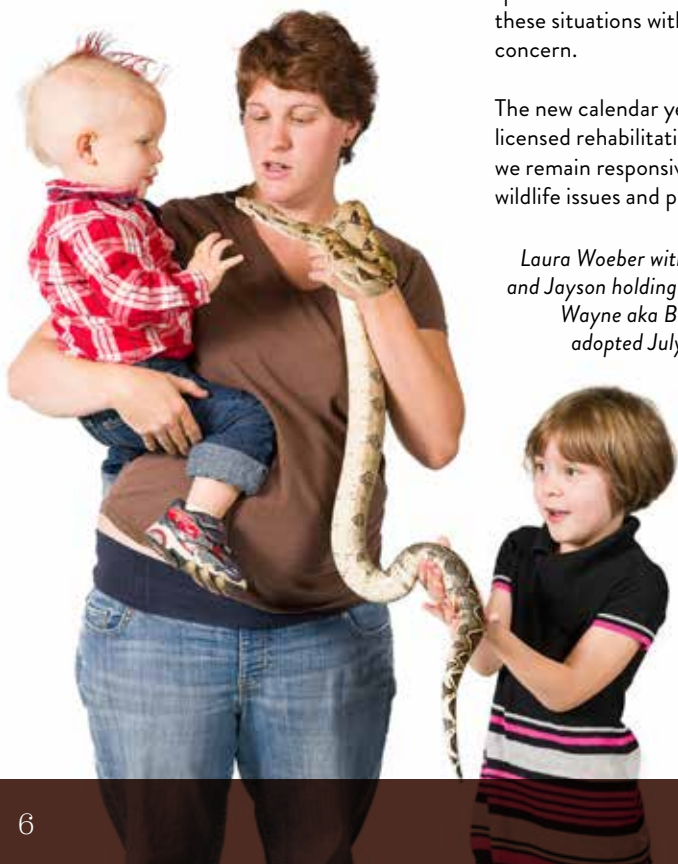
Adopted	3
Died	294
Disposal	506
Euthanized on arrival	186
Euthanized	79
Missing	2
Released	476
Returned to owner	2
Transfer	4
Total	1,552

Wildkind Statistics** January 1, 2013 - June 30, 2013

Adopted	0
Died	259
Disposal	406
Euthanized on arrival	202
Euthanized	84
Missing	0
Released	251
Returned to owner	0
Transfer	48
Total	1,250

* These wildlife statistics reflect our wildlife activity from July 1, 2012 – December 31, 2012 with rehabilitation services.

** These statistics reflect our wildlife activity from January 1 – June 30, 2013 without rehabilitation services.



A Second Chance to Trust

BEHAVIOR & ENRICHMENT

As our annual admissions have been steadily declining, our Behavior & Enrichment department has more time to work with challenging shelter pets. Our staff, shelter volunteers and foster volunteers provided extra behavioral training, more socialization with animals and people, and additional time working with animals one-on-one in the shelter to prepare them for that second chance at a new life.

Thanks to you, in fiscal year 2013 Larimer Humane Society:

- Enhanced behavior modification training to include fearful dogs.
- Continued utilizing dog play groups to provide much-needed exercise and socialization to shelter canines.
- Trained more volunteers to help with cat enrichment to patiently provide socialization for cats needing extra time to adjust to the shelter environment.

A Second Chance to Heal

VOLUNTEER & FOSTER PROGRAMS

Larimer Humane Society volunteers save lives. Whether it's through fostering an underage kitten until it becomes strong enough to enter a permanent home, or by disinfecting kennels to keep illnesses at bay, our volunteers truly give second chances every day. With a volunteer army more than six times the size of our staff, Larimer Humane Society simply would not exist without the passionate assistance of our volunteers.

45,359

HOURS OF SERVICE

Thanks to you, in fiscal year 2013 Larimer Humane Society:

- Increased shelter and office volunteer hours by 5% over 2012. Staff and animals benefitted from more than 45,000 hours of service, equivalent to nearly 21 additional full-time staff.
- Enhanced communications with volunteers in every department.
- Provided foster care for 570 animals.

Volunteer Program Hours

Assignment	Hours
Administrative	1,025.46
Animal Care	40,07.74
Animal Photography	804.83
Behavior and Enrichment	5,047.55
Board of Directors	1,610.00
Client Services	3,535.73
Community Outreach	808.55
Foster Care	20,139.82
Orientation & Training	926.58
Special Events	1,892.77
Veterinary Care	478.45
WildKind	1,551.05
Sales Tax Initiative	202.08
Licensing	663.83
Other	2,665.11
Total	45,359.55

"We foster because it makes such a difference in the animal's behavior and healing."

Jessica Sorenson with Callie, adopted November 2009.

Make a difference
in an animal's life



A Second Chance through Education

HUMANE EDUCATION & COMMUNITY OUTREACH

Just as we plant trees to benefit another generation, Larimer Humane Society educates our youth to ensure responsible care of animals in the future. Through Humane Education and Community Outreach, Larimer Humane Society enlists the next generation of animal-lovers to adopt our mission of responsible care and treatment of animals.

Thanks to you, in fiscal year 2013 Larimer Humane Society:

- Presented 32 humane education programs to schools and community groups.
- Partnered with Project Self-Sufficiency and Cindy Lee of the Wags & Menace Foundation to sponsor children from income-challenged households and enable them to participate in Critter Camp, a weeklong humane education camp for 8-13 year olds. In FY13, 49 children participated in Critter Camp programs.
- Partnered with the Fort Collins Cat Rescue to host a "Be Kind to Animals" poster and essay contest for area school children. Winners were given the opportunity to name a shelter animal and go on a behind-the-scenes tour of the shelter.

8,243

INVESTIGATIONS

A Second Chance to Feel Safe

ANIMAL PROTECTION & CONTROL

Larimer Humane Society's Animal Protection & Control department supports the community with around-the-clock service. By contracting with Loveland, Fort Collins and unincorporated areas of Larimer County, animal control officers cover the entire county by protecting every animal's welfare and keeping community members safe.

Thanks to you, in fiscal year 2013 Larimer Humane Society:

- Responded to 20,612 calls for service from Loveland, Fort Collins, and unincorporated Larimer County.
- Increased park and neighborhood patrols by 1,251 or 35% over 2012.
- Celebrated average response times for priority calls at 15 minutes.
- Investigated 1,674 animal welfare cases.

Calls for Service

Investigations	8,243
Strays	6,707
Wildlife	1,544
Public safety and service	352
Deceased animal pick-up	1,054
Other	2,712
Total	20,612

Nathan Sorenson with
Sammie, adopted May 2012



A Second Chance to Find Their Way Home

LICENSING

A license is your pet's ticket home should they become lost. We also work for community safety by ensuring every pet is current with rabies vaccinations. License fees not only help ensure your pet's safe return home, but it also helps turn homeless animals into healthy and happy family members under our care.

Thanks to you, in fiscal year 2013 Larimer Humane Society:

- Sold 54,842 licenses, making progress toward the goal of licensing all cats and dogs.
- Recruited eight new locations to sell licenses, bringing the total number of outside organizations selling licenses to 70.
- Surpassed revenue goal, bringing in more than \$630,000 through licenses and more than \$60,000 in donations.

Pet Licenses Sold

Through officers in the field	630
By veterinarians	7,714
Through the mail	28,244
Online	13,397
Through the service desk	4,857
Total	54,842

*Jesica Simester with Cooper,
adopted August 2011*

54,842

ANIMALS LICENSED

Where Second Chances Begin - With You

DEVELOPMENT & FUNDRAISING

The generosity of our community inspires us daily. Through wonderful partnerships with individuals, businesses, organizations, and foundations, magical progress continues toward making Northern Colorado a better place for animals and the people who love them. In the past year, our supporters voiced their commitment to our cause as loud as ever, raising \$1,430,260 to fund our vital, lifesaving work.

Thanks to you, in fiscal year 2013 Larimer Humane Society:

- Welcomed nearly 430 guests to the 14th Annual Top Cat & Tails Gala, Soiree of the Sphinx, raising more than \$125,400 for the animals, a 28% increase over the previous year.
- Held the 23rd Annual Fire Hydrant 5, 5K Walk/Run & Pet Expo, hosting a record 1,130 participants and nearly 70 booth vendors, raising more than \$73,000, a 10% increase over 2012.
- Hosted the second annual Heritage Circle Luncheon, welcoming nearly 100 guests who have committed to or expressed interest in leaving their legacy through a planned gift.
- Raised lifesaving funds and strengthened animal welfare collaborations through the Phantom 4-Miler and Spay-ghetti & No Balls Dinner & Craft Fair. Both events were presented by Embassy Suites Loveland and made possible through partnership with Fort Collins Cat Rescue & Spay/Neuter Clinic, Animal House Rescue, and Den kai Animal Sanctuary.
- Participated in Colorado Gives Day for the second year, raising nearly \$14,000 in one day, an 86% increase over the previous year.



Help us save lives

*Kara and Neil Pappas with Shelby,
adopted November 2010 and Wyatt,
adopted June 2009.*

A Second Chance to Find Love

MEDIA RELATIONS

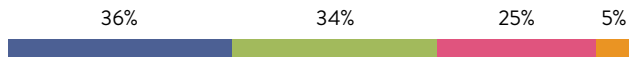
Larimer Humane Society engages with community members in a number of ways. Through marketing, media relations and social media, we're able to see exponential growth in our number of supporters year over year. In the last year, Larimer Humane Society utilized traditional and social media in novel ways to provide second chances for shelter pets.

Thanks to you, in fiscal year 2013 Larimer Humane Society:

- Increased online presence and social media followership (25% increase in Twitter followers; 40% increase in Facebook likes; averaging more than 2,500 engaged Facebook fans per month).
- Implemented new e-communication practices to offer supporters more control over their media choices.
- Promoted rabies awareness, pet licensing, changes to animal control contracts and our signature special events, among other key messages.



2013 Financials



REVENUE

■ Contracts	\$1,515,220
■ Public Support	\$1,430,260
■ Shelter Services	\$1,056,472
■ Interest, Gains/Losses	\$223,550
Total	\$4,225,502

STATEMENT OF FINANCIAL POSITION

As of June 30, 2013

Cash Assets	\$655,458
Investment Funds	\$3,763,582
Fixed and Other Assets	\$1,913,547
Total Assets	\$6,332,587

Total Liabilities	\$220,492
Total Net Assets	\$6,112,095
Total Liabilities and Net Assets	\$6,332,587



EXPENSES

■ Animal Care	\$980,397
■ Animal Protection & Control and Licensing	\$947,053
■ Development (includes expenses from County Road 30 property)	\$536,382
■ Vet Services	\$318,426
■ Administration	\$275,831
■ Community Relations (Includes Humane Education, Community Outreach, Volunteer Program and Marketing)	\$196,127
■ WildKind	\$111,789
Total	\$3,366,005

Vicki and Nate Grubaugh with Charly, adopted November 2012



This is unaudited financial information. Audited financials available upon request.

A Second Chance for Fun

FUNDRAISING EVENTS



A record 1,130 registrants helped to make the 2013 Fire Hydrant 5, 5K Walk/Run & Pet Expo a banner year for animals in Northern Colorado. The event was also attended by nearly 600 dogs, 140 volunteers, and 70 booth vendors, and raised more than \$73,000 to help the animals in our care. A heartfelt 'thank you' to all who contributed to the 23rd annual Fire Hydrant 5!

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Gold "Golden Retriever" Sponsors

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Earthwise Pet Supply and Grooming
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Klein & Co. Corporate Housing Services, Inc.
Perfect Square
Ranch-Way Feeds
TCBY
The Sleep Store
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Zoom Room
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Loveland Reporter-Herald
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Peak Veterinary Specialists
Pet Club
Precious Memories Pet Cemetery & Crematory
Raintree Animal Hospital
Road ID
Six Dog T-Shirt Company
The Pet Wellness Clinic and Pet Urgent Care
Trilby Companion Animal Hospital
VCA Fort Collins Animal Hospital
VCA Veterinary Specialists of Northern Colorado
YMCA of the Rockies
Waste Management

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Bobbi Cipriano
Susan Cox
Bret Ellis
Susan Gutowsky
Jackie Harris
Lindsay Jarvis
Sheila Lutz
Eva Matthews
Cathy Morgan
Kara Pappas
Beth Stowell
Christina Tedesco
Cindy Trumble



The 14th Annual Top Cat & Tails Gala was an evening fit for the pharaohs, with Bark Antony, Cleocatra and Neferfifi welcoming nearly 430 guests to the grand affair. Generous supporters gave more than \$125,400 through sponsorships, ticket and table sales, auctions and event donations. Many thanks to the individuals, organizations, emcees, auctioneers, sponsors, volunteers, and staff who helped to make the evening a lifesaving success.

Presenting Sponsors

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Poudre Pet & Feed Supply

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Home State Bank
Klein & Co. Corporate Housing Services, Inc.
Madwire Media
Northern Colorado Business Report
Perfect Square
Ranch Way Feeds

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Bones du Jour
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Friendship Hospital for Animals
PETCO Foundation
PFS Insurance / United Healthcare
Style Magazine and Northern Colorado Medical & Wellness
Tail Waggin'

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Cheryl Mitts
Tim Mitts
Kara Pappas
DeVerna Rogers
Susan Shattuck
Christina Tedesco
Molly Ward

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Jodie Schilling

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Orthopedic & Spine Center of the Rockies
TechSmart Solutions Group
The Sleep Store
University of Colorado Health
Value Plastics

Lindsay Nimmo with Lana, adopted February 2012



Giving Second Chances Every Day - Our Volunteers

The following volunteers donated at least 10 hours of their time during fiscal year 2013. Our work would not be possible without their dedication and support.

300 - 1000 Hours Donated

Barbara Albers
Cheryl Anderson
Genelle Andrews
Dave Angst
Judy Bennett

Robert Brazeal &
Amanda Hollenbeck
Meagan Callahan
Deb Eastberg & Matthew Persons
Beth & Mike Foster
Beth Friedman

Joy Harp
Lenka & Jade Johnson
Karen Lyons
Shawna Mattson
Pat McDonald
Kathleen Muckenhirn

Ann O'Neill
Kate Penhale & Family
Michelle Penland
Donna Sam
Susan Shattuck
Jessica Sorensen

Anne Thomas
Christine Thorkildsen
Jennifer Weller
Amy Wilson
Kristine Witt

100 - 299 Hours Donated

Lesa Bak
Wayne Bolen
Kris Cameron
Karen Carlson
Allison Carter
Kayla Chambers
Brinda Choquette & Family
Roberta Cipriano
Donna Clayton
Sarah Cohen
Susan Cox
Eileen Crystal
Rachael Cunningham

Elizabeth Darling
Jody Deschenes
Merrie D'urbano
Katherine Edelblut
Jennifer Edwards
Gary Graves
Martha Haas
Carolyn Hendrex
Kristyn Hosmer
Carol Hotto
Rebekah Janes
Daniel Johns
Sally Jordan-Hemming

Beth Juhl & Family
Dede Kraxberger
Sierra Lindsay
Kelly Little
Kiki MacMillan
Rachelle Marquez
Jean McDonald
Kristina Meyers
James Naylor
Jeanne Needham
Tallon Nightwalker
Amy Ozog
Shannon Parsons

Daniel Parsons
Rachel Percy
James Penland
Fiona Petersen
Angela Peterson
Suzy Reublin
Catherine Sayers
Linda Schutjer
Cheryl Scott
Nancy Serbus
Gail Snyder
Sandra Stanton
Mary Stulz

Audrey Swenson
Jean Tarantino
Karey Thomas & Family
Heather Thurston
Jade Tollis
Natalie Tourville
Julia Van Steenberg
Elaine Verdill
Lia Weiler
Marcie Wells
Dean Wonsbeck
Denise Zimmerle & Family

10 - 99 Hours Donated

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Kameisha Addison
Justine Albert
Kathleen Allen
Ray Arent
Gracie Askeland
Sheri Austin
Alex Avrin
Mary Bahus-Meyer
Sarina Baptista
Alessia Baptista
Megan Barnett
Chelcie Barnett
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Sierra Bloomer
Lisa Bolander
Mackenzie Brace
Andrew Brace
Anna Bracken
Tamara Bratton
Carlotta Briggs
Kasey Brooks
Joyce Brown
Linda Buffington
Jacqueline Burch
Rebekah Butler
Pamela Calderwood
Lynsay Callies
Lisa Carlson
Stacie Carlson
Linde Carmack
Jorge Carreon
Anne-Elise Chapman
Janet Cochran
Brenna Cox
Katalin Craven
Joni Crist
Tracie Crites
Jan Cross
Stephanie Darling
Terry Dash
Robert Datsko
Daniel Davidson
Heidi Davidson
Anya Davies
Roger Davies
Guadalupe Davila

Stephanie Delgrande
Sharon DeVries
Vickie Dorn
Shelby Dorn
Jim Dow
Kathy Dow
Meg Dunn & Family
Sheri Dunn
Mike Eckels
Stacie Eckels
Linnea Eldred
Robert Elliott
Bret Ellis
Nancy Erickson
Jeri Feaster
Rachel Feaster
Anne Ferguson
Amy Fillingier
Amanda Folmer
Caroline Francklyn
Nichole Franco
Lacey Gaechter
Barbara Gates
Linda Gattis
Tabitha Getz
Maxine Giffin
Brittany Gilmore
Lauren Godbey
Cassandra Goodby
Reina Gould
Martha Grady
Michelle Greenfield
Nancy Gus
Susan Gutowsky
Heidi Habbiga
Thomas Hackett
Paula Hale
Emily Hall
Megan Hanner
Jackelyn Hare
Cassandra Harris
Douglas Harris
Laura Harris
Kim Haugstuen
Megan Hayes
Barbara Helden
Aim'ee Henderson
Susan Hewitt-Williamson
Conny Hilgenfeld
Jeannette Hoffman

Tosca Hoffmann
Shely Hopkins
Bonnie Huey
Phoebe Huey
Nolan Huey
Cynthia Hurd
Yeneva Alves Iglesias
Jacqueline Jend
Mike Jensen
Raven Jensen
Robert Johnson
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Shannon Jones
Nancy Kavey
Jennifer Keilen
Christine Kelley
Liz Kennedy
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Laurie Kolsin
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Thank You for Creating Second Chances

THE CIRCLE OF CHAMPIONS REPRESENTS OUR MOST GENEROUS ANNUAL DONORS WHO HAVE GIVEN \$250 OR MORE IN A FISCAL YEAR.

Your generosity inspires us. You help us care for every animal with compassion and kindness. Your belief in our efforts enables us to reach new levels of excellence in providing a safe haven for the homeless, ill, injured, and abused animals in our care, and a second chance for them to go home with people who love them.

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Kathleen Henry

*Denotes deceased

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9News Associates in Building + Design, Ltd. Action Signs Advanced Animal Care of Colorado Aggie Theatre Albertsons, LLC Allura Skin and Laser Wellness Clinic Andy May Swift River Music Arrow Electronics B & B's Pickle Barrel Bank of America Barbara's Bed & Breakfast Barista Pro Shop Basin Electric Power Cooperative BBF Events Black Diamond Minerals, LLC Block Communications, Inc. Blooming Dog Sanctuary & Training Boulder Medical Center, PC Brian A. Cox, D.D.S., P.C. Bug-A Bug-A 4-H Club Burt's Logo & Apparel California Concepts Salon Camp Bow Wow Canine Companion Consulting Carlson's Investment & Management, Ltd. Chad's Silversmithing Cheyenne Frontier Days Chick-fil-A at Fort Collins Cobalt Mortgage	CoBank Colorado Eagles Colorado Elite Retirement Planning, Inc. Colorado Machinery Coloradoan Comedy Works Community Banks of Colorado Concrete Specialties Manufacturing Corp. Cornerstone Mortgage Company Creature Comforts Pet Retreat Culver's Dellenbach Motors Ditesco Doggie Dips & Chips Earthwise Pet Supply Embassy Suites Loveland Hotel, Spa and Conference Center Eye Center of Northern Colorado Fiona's Delicatessen & Catering First Mainstreet Insurance First National Bank Flex Productions Forma Furniture Fort Collins Club Fort Collins Foxes Baseball Club Frey, McCarger, Plock & Root, LLC Friendship Hospital For Animals Fromm Family Foods GE United Way Campaign	Good Times Burgers & Frozen Custard Goodwinol Products Corporation Guiley Greenhouse, Inc. Harmony Gardens Heidi Muller Photography Heska Corporation Hewlett Packard High Country Beverage High Plains Mechanical Hill's Pet Nutrition, Inc. Hillside Commercial Group Hixon Interiors Home State Bank Home to Heaven, P.C. Horizon Organic Horizon Sheet Metal IBM Employee Services Center JLG Land & Sports, LLC Johnstown Saddle Club Royalty Klein & Co. Corporate Housing Services KRFC 88.9 Lender Live Loveland Reporter Herald Merrill Lynch Global Wealth Management - The Baker Group Mile High United Trade Mountain Gymnastics Mountain Valley Floors, Inc. Mountain West Pet Show, Inc.	My Office Etc. New Belgium Brewing Newton Kennel Club Office Depot Foundation Orthopaedic & Spine Center of the Rockies Parker Center Animal Clinic Peak Veterinary Specialists Perfect Square Pet Club PFS Insurance Group, LLC Poudre Pet & Feed Supply Poudre Valley REA Precious Memories Pet Cemetery & Crematory Purina Raintree Animal Hospital Ranch-Way Feeds Rick's Electric Service, LLC RLS Management Co. Road ID Schneider Electric Schwab Charitable Fund Shelly Hearne Original Art Six Dog T-Shirt Company Somerset Hills Kennel Club South Mesa Veterinary Hospital Suehiro of Fort Collins South, LLC Tagawa Gardens Tail Waggin, LLC TCBY	Techsmart Solutions, Inc. The Crazy Merchant, Inc. The Fine Art & Frame Company The Mantooth Company, LLC The Natural Dog Company The Other Club The Parlour The Pet Wellness Clinic The Sleep Store The Vault Storage Units Tortuga Bay Townsquare Media Travelers Insurance Companies Trust Turning Leaf Gallery Two Sisters Mosaics United Healthcare Services, Inc. University of Colorado Health Value Plastics VCA Veterinary Specialists of Northern Colorado Veterinary Pet Insurance Co. Vintages Hand Crafted Wines Waste Management Water Pik, Inc. Wells Fargo Wells Fargo Community Support Winter Holiday Council YMCA of the Rockies Zoom Room Longmont
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Foundations, Non-Profit Organizations and Schools

America's Charities Animal Assistance Foundation Animal Relief Fund The Annenberg Foundation Ben C. Delatour Foundation Birmingham Kennel Club, Inc. Blackhawk Kennel Club Blog Paws, LLC Bohemian Foundation Chapel In The Pines Charles Schwab Foundation Chrisland Charitable Fund Community First Foundation	Community Foundation Of Northern Colorado CSU Morgan Library Staff Dachshund Club Of New Jersey Denver Foundation The Dr. Mary E. Bates Trust Fund Dun Foundation The Ellen & Dave Kisker Charitable Gift Fund Fidelity Charitable Gift Fund First United Methodist Church Flesch Family Donation Fund Foothills Unitarian Church	Fort Collins Cat Rescue & Spay/Neuter Clinic Fort Collins Convention and Visitors Bureau Fort Collins Lions Foundation Gordon Setter Club of America Igive.Com Holdings, LLC Independent Charities of America Jorgensen Family Foundation Kenneth & Myra Monfort Charitable Foundation Lauretta Boyd Charitable Trust Loveland Habitat Restore	Manatee Community Foundation Marshall & Ilsley Trust Company The Mary Elizabeth Bates Foundation Microsoft Matching Gifts Program Mile High United Way Ottercares Foundation The Paul & Amy Hach Charitable Foundation, Inc. Petco Foundation Petfinder.com Foundation Petsmart Charities Pitcairn Trust Company	Rhianna Schilling Memorial, LLC Sand Family Fund Serimus Foundation Significance Foundation- Glenn E. Richardson, DDS, FPC Starlight Foundation Inc United Way Of Larimer County VFW Pioneer Post 2121 VMWare Foundation Wags & Menace Make a Difference Foundation Wal-Mart Foundation Wasserman Foundation
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Estates and Bequests

The Estate of Luise Bennett
The Estate of Diane Cahn
The Estate of Robert J. Failing
J. Edward Schamberger Trust
Jo-Ellen M. Thornton Memorial Fund

Heritage Circle members have made a lasting impact for the animals by including Larimer Humane Society in their estate planning. Additionally, members are able to enroll their pets in the Pet Guardianship program, providing temporary foster care with Larimer Humane Society in case of the member's incapacity or death. For more information about both Heritage Circle and the Pet Guardianship Program, contact our Development Department at development@larimerhumane.org or by calling (970) 530-2948.

Heritage Circle

Judith A. Calhoun
Roberta Cipriano
Linda Knowlton
Michele Lier
Richard J. Luebs

Marjon Pekkelaing & Govert Koetsier
John E. Roberts
Anonymous



2013 Board of Directors

John Frey
Camille Susemihl
Andrew Hensen
Bret Ellis
Angie Penland
Barb Ainsworth
Thomas Gorell
Jackie Harris
Gene Humphries
Lance E. Perryman, DVM
Suzanne Pullen
Catherine Sayers
Ryan J. Schaefer
Susan Shattuck
Jane Sullivan
Kim Taylor

Chairperson (July 2012-March 2013)
Chairperson (April 2013 - June 2013)
Vice Chairperson
Treasurer
Secretary
Member
Member
Member
Member
Member
Member
Member
Member
Member

Executive Staff

Judith A. Calhoun, CFRE, CAWA
Brenda Andersen
Bob Francella

Executive Director
Director of Finance
Director of Development & Community Relations
Director of Human Resources
Director of Operations
Director of Animal Protection & Control

Jean Mooney, PHR
Jennifer Orme
Bill Porter

Management Team

Elise N. Gingrich, DVM, MPH, MS, DACVPM
Kara Pappas
Stephanie Ashley

Supervising Veterinarian
Development Manager
Marketing & Community Outreach
Program Manager

Design

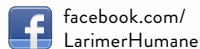
John Metcalf, Owner

PerfectSquare

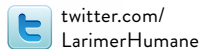
*"Larimer Humane Society gave me the love of my life!"
Wendy Woods with Lexi, adopted December 2007.*



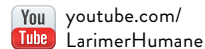
LARIMERHUMANESOCIETY



STREET ADDRESS
6317 Kyle Avenue
Fort Collins, CO 80525



ADMIN/MAILING ADDRESS
5137 South College Avenue
Fort Collins, CO 80525



(970) 226-3647
larimerhumane.org

JUL 30 2014

LARIMER COUNTY ELECTIONS

RESOLUTION NO. R2014 07292014R003**RESOLUTION CALLING ELECTION AND CERTIFYING BALLOT TITLE
FOR A COUNTY-WIDE SALES AND USE TAX FOR FINANCING A
NEW ANIMAL CARE AND CONTROL FACILITY**

WHEREAS, Article 2 of Title 29 of the Colorado Revised Statutes (C.R.S.), as amended authorizes referral of a county-wide sales and use tax to the registered electors of a county either by resolution adopted by the Board of County Commissioners or by petition initiated and signed by five percent of the registered electors of the County; and

WHEREAS, a Petition entitled "PETITION FOR THE FINANCING OF A NEW ANIMAL CARE AND CONTROL FACILITY IN LARIMER COUNTY" ("Petition") requesting a county-wide sales and use tax in the amount of one-tenth of one percent for no more than six years beginning January 1, 2015, and increased debt of \$14,900,000 for the purpose of financing a new Animal Care and Control Facility to be constructed on land owned by the Larimer Humane Society ("Initiative") has been presented to the Board of County Commissioners of Larimer County; and

WHEREAS, the Larimer County Clerk and Recorder has provided certification, as required by §29-2-104(4) C.R.S. that the Petition has been signed by at least five percent of the registered electors of Larimer County; and

WHEREAS, pursuant to §29-2-104(4) C.R.S. the Board of County Commissioners, upon being presented with a petition requesting a proposal for a county-wide sales and use tax, which is certified by the County Clerk and Recorder as being signed by five percent of the registered electors of Larimer County, is required to submit such Initiative to the registered electors of Larimer County; and

WHEREAS, Article X, Section 20 of the Colorado Constitution requires voter approval of the proposed county-wide sales and use tax; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY
COMMISSIONERS OF LARIMER COUNTY:**

Section 1. Election Called. It is hereby determined that an election shall be held on November 4, 2014, as part of the general election, for the purpose of submitting to the registered electors of Larimer County the question set forth hereafter. The cost of the election shall be paid from the general fund of the County as required by §29-2-104(5) C.R.S. The conduct of the election shall conform, so far as practicable, to the general election laws of the State of Colorado.

Section 2. Election Official. The Larimer County Clerk is designated as the County's "Designated Election Official" as defined in §1-1-104(8) C.R.S. as the person responsible for running the election, and is directed and authorized to take such action as may be necessary to call, hold and canvass the election in accordance with law.

Section 3. Ballot Title. The Ballot Title shall be as follows and is hereby certified to the Larimer County Clerk and Recorder for submission to the registered electors of Larimer County:

ANIMAL CARE AND CONTROL FACILITY SALES AND USE TAX AND DEBT QUESTION

SHALL LARIMER COUNTY TAXES BE INCREASED \$5,500,000 ANNUALLY, (ESTIMATED FIRST YEAR DOLLAR INCREASE), AND BY WHATEVER ADDITIONAL AMOUNT IS RAISED ANNUALLY THEREAFTER, BY THE IMPOSITION OF AN ADDITIONAL COUNTYWIDE SALES AND USE TAX AT THE RATE OF ONE TENTH OF ONE PERCENT (0.1%) AND SHALL LARIMER COUNTY DEBT BE INCREASED BY AN AMOUNT NOT EXCEEDING \$14,900,000 WITH A REPAYMENT COST OF UP TO \$16,400,000 WITH SUCH TAXES AND DEBT TO BE SUBJECT TO THE FOLLOWING:

- THE COLLECTION OF THE TAX SHALL BEGIN ON JANUARY 1, 2015 AND CONTINUE THROUGH AND INCLUDING THE EARLIER OF DECEMBER 31, 2020 OR THE EARLIEST DATE POSSIBLE TO TERMINATE THE TAX AFTER THE COUNTY HAS PAID THE DEBT;
- THE REVENUES OF SUCH SALES AND USE TAX SHALL BE DEPOSITED INTO THE LARIMER COUNTY ANIMAL CARE AND CONTROL FACILITY CAPITAL IMPROVEMENT FUND TO BE PLEDGED FOR THE PAYMENT OF THE DEBT AND TO BE USED FOR THE FINANCING, DESIGN, CONSTRUCTION (INCLUDING RELOCATION COSTS), AND OPERATION AND MAINTENANCE COSTS OF AN ANIMAL CARE AND CONTROL FACILITY ON LAND OWNED BY LARIMER HUMANE SOCIETY PURSUANT TO AN AGREEMENT BETWEEN THE COUNTY AND THE SOCIETY;
- THE DEBT SHALL CONSIST OF SALES AND USE TAX REVENUE BONDS OR OTHER FINANCIAL OBLIGATIONS TO BE ISSUED FOR THE PURPOSE OF FINANCING THE DESIGN AND CONSTRUCTION (INCLUDING RELOCATION COSTS) OF THE ANIMAL CARE AND CONTROL FACILITY, BEARING INTEREST AT A NET EFFECTIVE INTEREST RATE NOT TO EXCEED 3.95%, AND OTHERWISE TO BE ISSUED IN ONE OR MORE SERIES IN SUCH MANNER AND UPON SUCH TERMS AND PROVISIONS WHICH MAY INCLUDE REDEMPTION PRIOR TO MATURITY WITH OR WITHOUT PREMIUM, ALL AS THE COUNTY MAY DETERMINE;
- THE COUNTY IS AUTHORIZED TO ISSUE DEBT TO REFUND THE DEBT AUTHORIZED IN THIS QUESTION, PROVIDED THAT AFTER THE ISSUANCE OF SUCH REFUNDING DEBT THE TOTAL OUTSTANDING PRINCIPAL AMOUNT OF ALL DEBT ISSUED PURSUANT TO THIS QUESTION DOES NOT EXCEED THE MAXIMUM PRINCIPAL AMOUNT SET FORTH ABOVE, AND PROVIDED FURTHER THAT ALL DEBT ISSUED BY THE COUNTY PURSUANT TO THIS QUESTION IS ISSUED ON TERMS THAT DO NOT EXCEED THE REPAYMENT COSTS AUTHORIZED IN THIS QUESTION;

• AND SHALL THE REVENUES OF SUCH SALES AND USE TAX REVENUES, THE PROCEEDS OF THE BONDS, AND INVESTMENT INCOME ON ALL SUCH REVENUES AND PROCEEDS BE COLLECTED, RETAINED AND SPENT AS A VOTER-APPROVED REVENUE CHANGE AND EXCEPTION TO THE LIMITS WHICH WOULD OTHERWISE APPLY PURSUANT TO ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION;

ALL PURSUANT TO AND AS FURTHER PROVIDED IN THE PETITION FILED WITH THE COUNTY PURSUANT TO §29-2-104(4), COLORADO REVISED STATUTES, AS AMENDED, REQUIRING THIS QUESTION TO BE SUBMITTED TO THE ELECTORS OF THE COUNTY?

YES _____

NO _____

Section 4. Notices of Election.

a. Pursuant to §29-2-104(5) C.R.S., the County Clerk and Recorder shall cause to be published the text of the proposal for a county-wide sales and use tax four separate times, a week apart, in the official newspaper of Larimer County and each city and incorporated town within Larimer County.

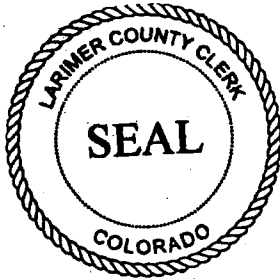
b. The County Clerk and Recorder shall cause to be published, at least twenty (20) days before the election, the notice required by §1-5-205 C.R.S. Such notice shall be in the form and contain the information required by law. The notice shall also be posted at least ten (10) days before the election as required by §1-5-205(1.3) C.R.S.

c. The County Clerk and Recorder shall cause a notice to all registered electors of the County to be mailed in accordance with Article X, Section 20(3)(b) of the Colorado Constitution and other applicable law. Such notice shall be in the form and contain the information required by law.

Section 5. Amendment to Petition--Text of Proposal. Numbered paragraph 13 of the Petition—Text of Proposal shall be amended to read as follows:

The County is authorized to adopt such uniform rules and regulations as may be necessary for the administration and enforcement of this proposal; and that the Board of County Commissioners or their authorized representatives are hereby empowered to enter into and execute on behalf of the County any agreements necessary for the administration and enforcement of this proposal. The Board of County Commissioners may, by amending this proposal, change the procedures of collection of the tax authorized hereunder, vendor fees, and the administration or enforcement of this proposal, but may not add or eliminate exemption without further voter approval, except the Board of County Commissioners may add eliminate or change exemptions without further voter approval to reflect changes in exemptions as set forth in state law.

ADOPTED THIS 29th day of July, 2014.



BOARD OF COUNTY COMMISSIONERS OF
LARIMER COUNTY, COLORADO

By: _____

Chair

ATTEST:

Heather Cookman
Deputy Clerk to the Board

Approved as to form:

Date: 7-22-14

County Attorney *[Signature]*

**CITY OF LOVELAND****ECONOMIC DEVELOPMENT OFFICE**

Civic Center • 500 East Third • Loveland, Colorado 80537
(970) 962-2304 • FAX (970) 962-2900 • TDD (970) 962-2620

AGENDA ITEM: 11
MEETING DATE: 9/2/2014
TO: City Council
FROM: Betsey Hale, Economic Development Department
PRESENTER: Betsey Hale, Economic Development Department

TITLE:

An Ordinance on First Reading Enacting a Supplemental Budget and Appropriation to the 2014 City of Loveland Budget for Consulting Services to Prepare the Application for a Regional Tourism Authority to the State of Colorado Economic Development Commission

RECOMMENDED CITY COUNCIL ACTION:

Conduct a public hearing and approve the ordinance on first reading.

OPTIONS:

1. Adopt the action as recommended
 2. Deny the action
 3. Adopt a modified action (specify in the motion)
 4. Refer back to staff for further development and consideration
 5. Adopt a motion continuing the item to a future Council meeting
-

SUMMARY:

This is an administrative action. The ordinance provides \$175,000 in funding for consultants to develop the application for the Regional Tourism Authority to the state Economic Development Commission. Funding in the amount of \$125,000 is from the Economic Incentive Fund and \$50,000 is from the Lodging Tax Fund.

BUDGET IMPACT:

- ☐ Positive
☒ Negative
☐ Neutral or negligible

The ordinance is funded by fund balance reducing the flexibility to fund other projects. The current funding in the Economic Development Incentive Fund is \$1,110,120 and the balance in Lodging Tax Reserves is \$756,730.

BACKGROUND:

At the July 22nd City Council study session, Council gave staff direction to bring a supplemental appropriation funding request for the purpose of hiring consultants to complete the Northern Colorado Regional Tourism Act application to Council for formal consideration.

The Regional Tourism Act (RTA) is legislation and a subsequent program developed by the State of Colorado Economic Development Commission to provide financial support for the development of regional tourism attractions and associated amenities. The purpose is to increase the attraction of out of state visitors and also increase visitors spending. The RTA provides for the establishment of an authority which will use the State of Colorado sales tax increment collected in a designated RTA zone for the purpose of financing eligible projects.

Larimer County, the City of Loveland and Town of Windsor will be considering support for a joint RTA application. The application effort will be led by a private non-profit; Go NoCo. The project concept areas are located at:

- The Larimer County Ranch and Fairgrounds
- Water Valley property in Loveland and Windsor
- Centerra
- Sylvan Dale Guest Ranch

Details of the projects are included in the presentation attached to this report. Total project construction costs are estimated over \$190 million.

At the August 4th meeting of the Windsor Town Board, staff was given direction to return to a town board meeting to formally approve \$50,000 of funding. These funds will be distributed to Go NoCo, a private 501c.3 non-profit that is leading this application effort. At the August 20th meeting of the Community Marketing Commission, the CMC approved a motion recommending support of \$50,000 in lodging tax reserves for this purpose.

It is anticipated that the Economic Development staff will negotiate and the City Manager will execute a contract with Go NoCo to prepare the joint RTA application and manage the application process including submission to the state Economic Development Commission. The services provided by Go NoCo will include hiring and managing professional financial, marketing, legal, and tenant recruitment consultants as necessary to prepare the application under the direction of a project manager. Staff will return to Council for formal approval of the RTA application prior to submission.

REVIEWED BY CITY MANAGER:


LIST OF ATTACHMENTS:

1. Ordinance
2. Presentation
3. RTA fact sheet
4. RTA time line

FIRST READING September 2, 2014

SECOND READING _____

ORDINANCE NO. _____

AN ORDINANCE ENACTING A SUPPLEMENTAL BUDGET AND APPROPRIATION TO THE 2014 CITY OF LOVELAND BUDGET FOR CONSULTING SERVICES TO PREPARE THE APPLICATION FOR A REGIONAL TOURISM AUTHORITY TO THE STATE OF COLORADO ECONOMIC DEVELOPMENT COMMISSION

WHEREAS, the City has reserved funds not anticipated or appropriated at the time of the adoption of the City budget for 2014; and

WHEREAS, the City Council desires to authorize the expenditure of these funds by enacting a supplemental budget and appropriation to the City budget for 2014, as authorized by Section 11-6(a) of the Loveland City Charter.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LOVELAND, COLORADO:

Section 1. That reserves in the amount of \$125,000 from fund balance in the Economic Incentive Fund 106 and \$50,000 from fund balance in the Lodging Tax Fund 206 are available for appropriation. Revenues in the total amount of \$175,000 are hereby appropriated for consulting services to prepare the application for a Regional Tourism Authority to the state of Colorado Economic Development Commission. The spending agencies and funds that shall be spending the monies supplementally budgeted and appropriated are as follows:

**Supplemental Budget
Economic Incentive Fund 106**

Revenues		
Fund balance		125,000
Total Revenue		125,000
Appropriations		
106-18-180-1500-43450-EDTRA	Professional Services	125,000
Total Appropriations		125,000

**Supplemental Budget
Lodging Tax Fund**

Revenues		
Fund balance		50,000
Total Revenue		50,000
Appropriations		
206-18-182-1504-43450-EDTRA	Professional Services	50,000
Total Appropriations		50,000

Section 2. That as provided in City Charter Section 4-9(a)(7), this Ordinance shall be published by title only by the City Clerk after adoption on second reading unless the Ordinance has been amended since first reading in which case the Ordinance shall be published in full or the amendments shall be published in full. This Ordinance shall be in full force and effect upon final adoption, as provided in City Charter Section 11-5(d).

ADOPTED this ____ day of September, 2014.

Cecil A. Gutierrez, Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:


Assistant City Attorney

Go NoCo

Regional Tourism Act Application

A Private /Public Partnership



COLORADO

Office of Economic Development
& International Trade



Loveland City Council
September 2, 2014

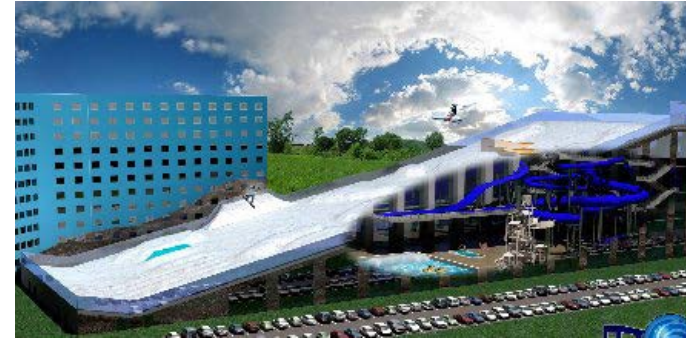
What is the RTA Program?



- Program of the Colorado Economic Development Commission
- **State Sales Tax** increment financing tool for the development of large scale, regional tourism projects
- These projects can include tourism and entertainment facilities and the associated hotels and infrastructure **however:**
- **Must draw a significant number of new regional, national and international patrons**

Projects

- Extraordinary and unique in nature
- Result in a substantial increase in out of state tourism
- Generate new state sales tax from residents outside the zone
- Local governments must provide reliable economic data demonstrating that in the absence of the state sales tax increment revenue the project is not reasonably anticipated in the foreseeable future.....
“But for the State assistance”



Why Now, Why NoCo?

- Only two more RTA applications will be awarded by the State, 3 have been awarded.
- Northern Colorado has not received an award
- Three public partners: Larimer County, Loveland and Windsor and 3 unique private partners with project areas already in design phases and financial evaluation
- There is a strong International and National “Destination Economy” growing in NoCo

National/International Marketing

- Attendance at Pow Wow and Go West International Trade Show(s)
- Developed Relationships with Tour Bus Receptors
- Familiarization (FAM) Tours and Ads with Colorado Tourism and Brand USA: Germany, Ireland, England, France, Portugal, Canada, Japan, Mexico, China
- US Pro Cycling Challenge a No Co effort



We are on the Map!
Literally...



No Co is the Center!

16,194,000 is the population within 500 miles



“#7 must do event in the United States for 4th of July, 2014”
Peter Greenberg, CBS News Travel Editor



Colorado Tourism Office International Guides 2014/15

P. 125

Germany, France, Portugal, Mexico, China, UK, Canada

Vive la Gran Experiencia al Aire Libre de Colorado

Con un Ambiente de Cultura y Diversión

Enclavado en las majestuosas Montañas Rocallesas, el norte de Colorado es el lugar ideal para vacacionar todo el año. A tan sólo 45 minutos de Denver y 45 minutos al este del Parque Nacional de las Montañas Rocallesas, disfruta de 365 días de aventura al aire libre, abundante cultura, las mejores compras de la región y sitios icónicos en Fort Collins y Loveland.

Explore una Nueva Cara de Colorado Desde Enfoque:

- La Capital de las Cervezas Artesanales de Colorado
- Una de las Comunidades Artísticas Más Próximas de Estados Unidos
- Una de las Áreas Deportivas y para Espectáculos Más Grandes de Colorado
- La Calle que Sirvió de Inspiración para la Calle Principal de Disneyland
- La Exhibición de Esculturas al Aire Libre Más Grande de Estados Unidos
- Diversos Festivales y Eventos Especiales
- El Único Río Designado como Escenario Salvaje en Colorado
- Rentas de Bicicletas GRATIS, por 3 Días

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WITH A SIDE OF CULTURE & FUN

Nestled in the foothills of the majestic Rocky Mountains, Northern Colorado is the ultimate year-round playground. Located only 45 minutes north of Denver and 45 minutes east of Rocky Mountain National Park, experience 365 days of outdoor adventure, abundant culture, the area's best shopping and distinctive landmarks in Fort Collins and Loveland, CO.

Explore a new side of Colorado. Featuring:

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- One of the Nation's Best Small Arts Communities
- One of the Largest Entertainment and Sports Venues in Colorado
- The Inspiration for Disneyland's Main Street USA
- America's Largest Outdoor Sculptures Show
- Fun, Free Festivals and Events
- Colorado's ONLY nationally design Wild and Scenic River
- FREE 3-day bike rental

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DÉCOUVREZ LES GRANDS ESPACES DU COLORADO

AVEC UNE TOUCHE DE CULTURE ET DE FUN

Né en plein cœur des majestueuses Montagnes Rocheuses, le nord du Colorado est un incroyable terrain de jeu à découvrir toute l'année. A seulement 45 minutes au nord de Denver et à 45 minutes à l'est du Parc National de Rocky Mountain, profitez de 365 jours d'aventures, d'abondance, du meilleur shopping de la région et d'icônes à Fort Collins et à Loveland.

Explorez une nouvelle face du Colorado :

- La capitale des bières artisanales du Colorado
- Une des plus grandes communautés artistiques du pays
- Un des plus grands sites de divertissement du Colorado
- La "Main Street" de Disneyland
- La plus grande exposition d'œuvres d'art en plein air
- Diverses fêtes et événements spéciaux
- Le seul fleuve désigné "Scenic and Wild" au Colorado
- Rentes gratuites de vélos, 3 jours

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EN SIE COLORADOS GREAT OUTDOORS

MIT EINER PORTION KULTUR & SPAß

Nestled in the foothills of the majestic Rocky Mountains, Northern Colorado is the ultimate year-round playground. Located only 45 minutes north of Denver and 45 minutes east of Rocky Mountain National Park, experience 365 days of outdoor adventure, abundant culture, the area's best shopping and distinctive landmarks in Fort Collins and Loveland, CO.

Entdecken Sie eine neue Seite Colorados:

- Colorados Craft Beer Hauptstadt
- Eine der besten kleinen Kunstgemeinden der USA
- Eines der größten Sport- und Entertainmentzentren Colorados
- Die Inspiration für Disneyland's Main Street USA
- Americas größte Freiluft Skulpturen Show
- Unterhaltsame, kostenlosen Festivals und Events
- Colorados einziges national anerkanntes "Wild and Scenic River"
- Kostenlos Fahrradlei für 3 Tage

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体验科罗拉多州丰富的户外文化与乐趣的一面

北科罗拉多州位于雄伟的落基山脉脚下，是完美的全年游乐场。只需向北驱车45分钟车程，或向东驱车45分钟车程，即可到达落基山国家公园。在这里，您可以享受365天的户外冒险、丰富的文化、该地区最好的购物以及标志性的景点，包括福林斯和洛厄尔。

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- 全美最佳小型艺术社区之一
- 科罗拉多州最大的户外雕塑展
- 迪士尼乐园美国小镇大街的灵感
- 美国最大的户外雕塑展
- 免费租借自行车3天
- 科罗拉多州唯一的国家野生和风景河流
- 免费租借自行车3天

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P. 126



And More.....



P. 127



And more.....

Loveland and especially the Ranch/Fairgrounds area is the home of some of the most valuable tourism assets.

Don't forget the airport!



But we need more projects.....



RTA Private Partners



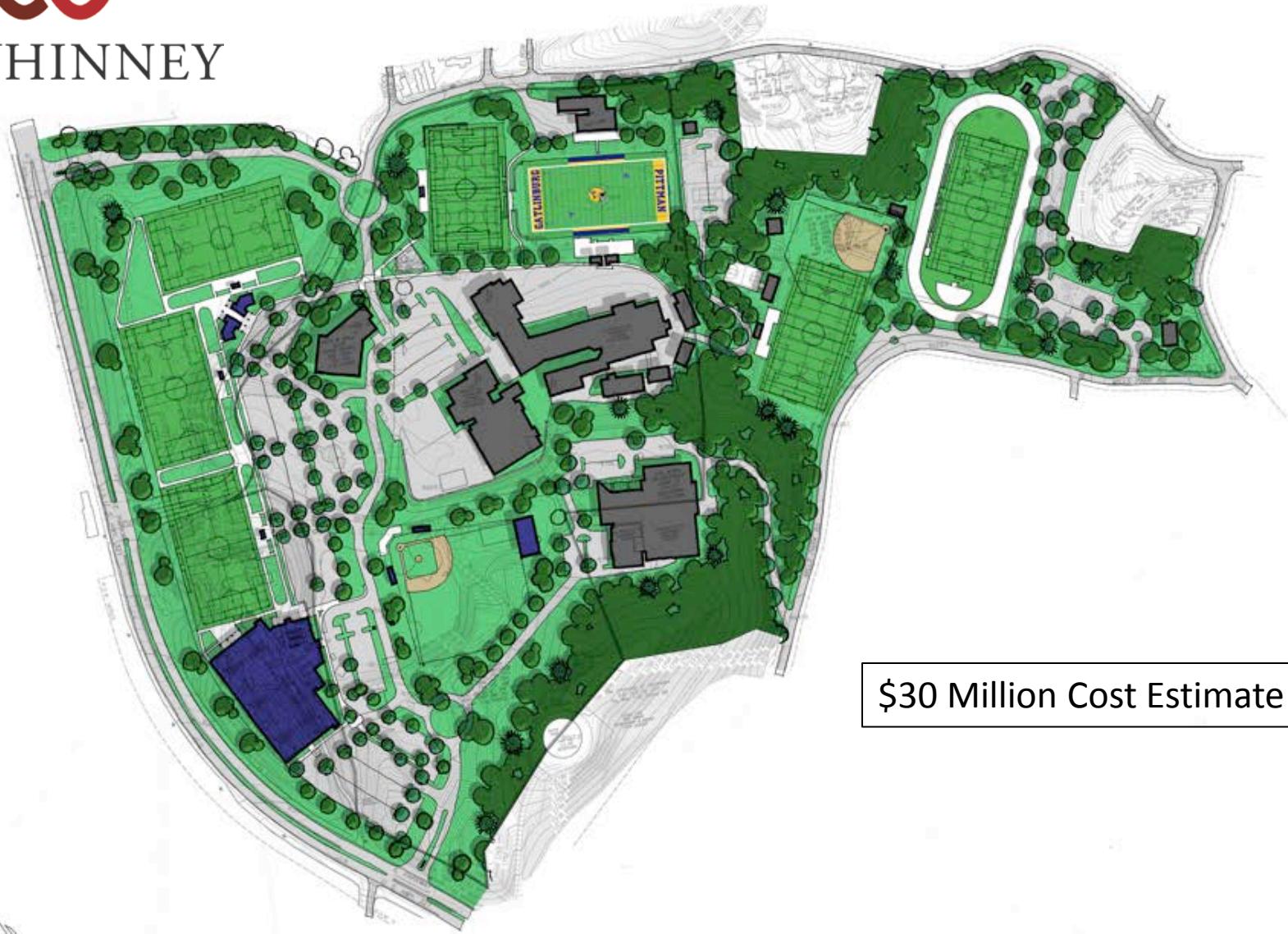
McWHINNEY



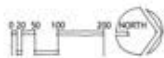
And many, many more.....



McWHINNEY



\$30 Million Cost Estimate



Site Plan: Final Schematic Design
YOUTH SPORTS COMPLEX
 City of Gatlinburg and the Gatlinburg-Sevier County Joint Venture

28 January 2013



"Joy"
by Dominic
Benhura,
property of
Centerra
Metropolitan
District

Over the past 40 years, a group of very special artists from Zimbabwe have exhibited their work in many of the world's most beautiful parks and gardens. Now, this amazing collection is finding a permanent home in Loveland, Colorado, considered by many to be the sculpture capital of North America. A unique partnership between the Chapungu Sculpture Park of Harare, Zimbabwe, McWhinney Enterprises, developer of Centerra, and the community of Loveland, Colorado, provides an amazing gift by establishing the Chapungu Sculpture Park at Centerra. The 26 acre park will contain a permanent, rotating exhibition of some of the world's most renowned stone sculptors. These remarkable works of art are inspired by the religion, mythology, nature, and culture of Zimbabwe.



Cultural Centre site plan

The centerpiece of the park will be the Chapungu Cultural Arts Centre. The Centre's mission will support, encourage and promote the visual and performing artists of Africa, with emphasis on the stone scul-

tors, painters, performing artists, writers, poets, and cultural performers of Zimbabwe. This is the story of the Chapungu Cultural Arts Centre and the Chapungu Sculpture Park at Centerra.



African sculpture



Perspective view from the Great Lawn

\$2-3 Million Cost Estimate

in a Colorado landscape...

Natural History/ Sportsmen's Museum



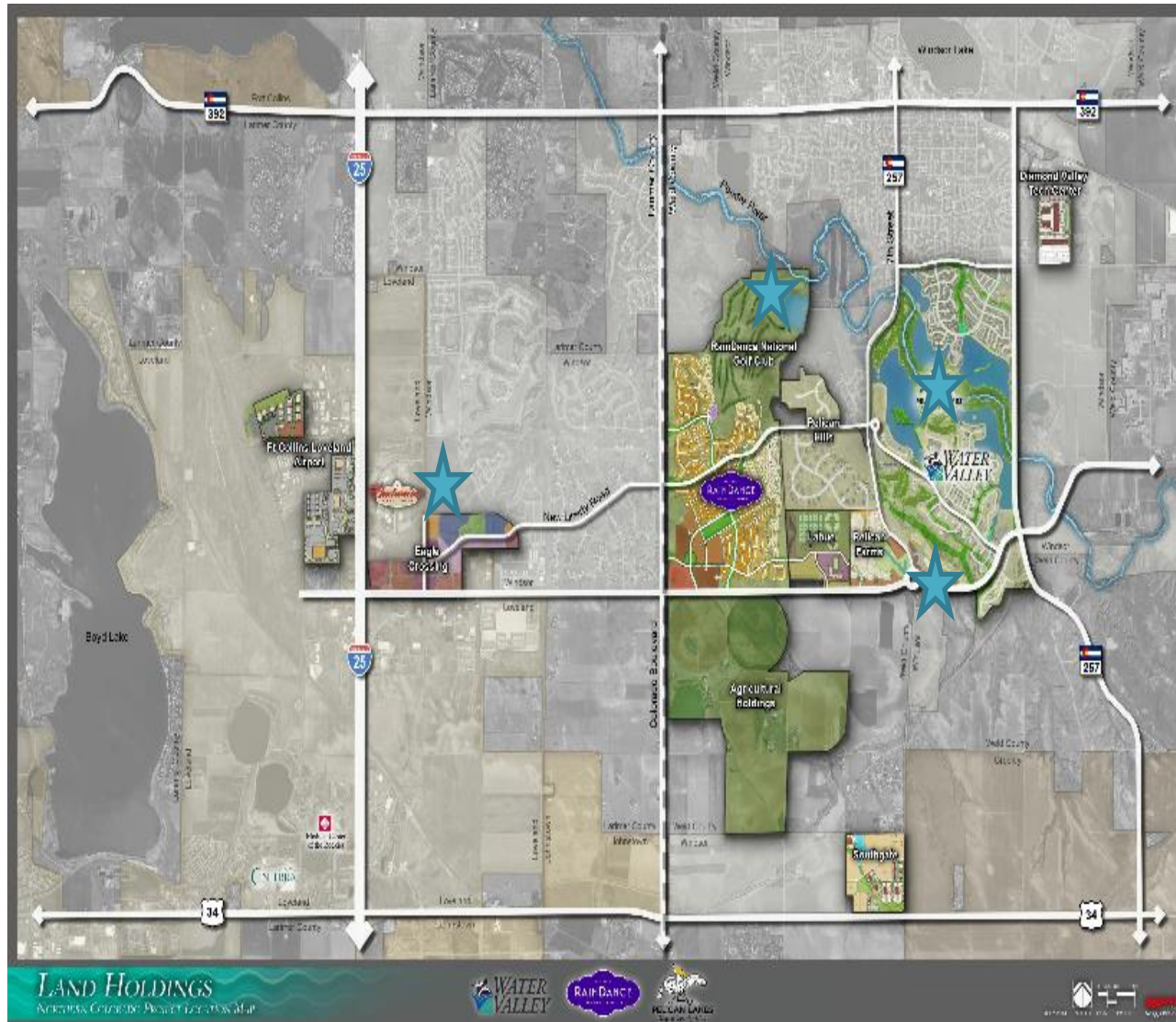
Cost Estimate \$4 million

\$20 Million Cost Estimate





RTA Potential Projects



Regional Ice Sheets

Project Facts

Project Location:

City: Loveland, CO

County: *Larimer County*

Major Intersection: *NEC Fairgrounds Ave. and Crossroads Blvd.*

Land Use:

Estimated Land Acreage: +/- 9.18 Acres

Building Square Footage: +/- 100,000 SF

Estimated Construction Costs: +/- \$25,000,000

Summary:

This facility would consist of a minimum 4 sheets of ice with the intent of drawing national youth and adult hockey tournaments to the region.





Raindance National Golf Club

Project Facts

Project Location:

City: *Windsor, CO*

County: *Weld*

Major Intersection: *1.5 Miles North of the Crossroads Blvd. and County Rd. 13*

Land Use:

Estimated Land Acreage: 370 Acres

Estimated Course Construction Costs:

\$20,000,000

RTA Enhancement Costs: \$5,000,000

Summary:

This golf course is designed for the ability to host Champions Tour and Senior PGA Tour Events. RTA Funding would be used to entice national tournament play to the Region.



Peligrande Resort and Convention Center

Project Facts

Project Location:

City: *Windsor, CO*

County: *Weld*

Major Intersection: *New Liberty Rd. and
Marina Drive*

Land Use:

Estimated Land Acreage: 40 Acres

Convention Center SF: 50,000

Marina SF: 20,000

Estimated Construction Costs Convention - :

\$10,000,000

Estimated Construction Costs Marina -

\$10,000,000

Amenity Enhancement – Hotel / Timeshare -

\$50,000,000



RV Park

Project Facts

Project Location:

City: *Windsor, CO*

County: *Weld*

Major Intersection: *¼ Mile South of Crossroads Blvd and 7th Street*

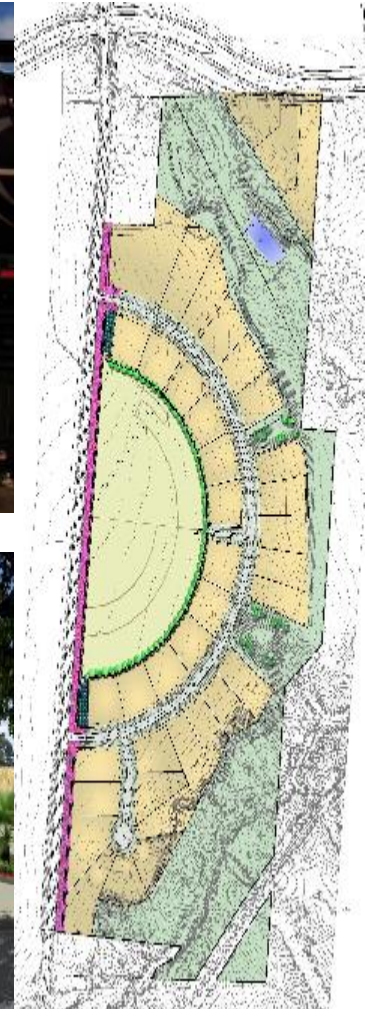
Land Use:

Estimated Land Acreage: 93 Acres

Estimated Construction Costs: \$5,000,000

Summary:

High-End RV Park



An RTA Project with Heart





May 2013















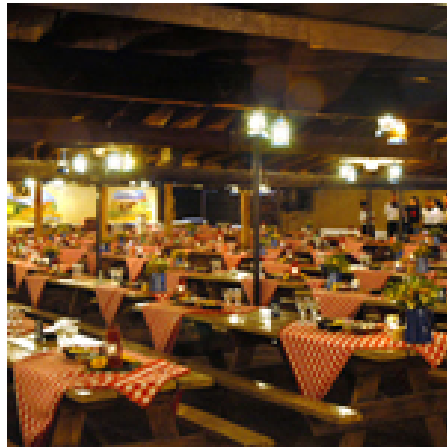








What will we do???



\$4-\$10 million
Cost Estimate

So What's Next for this effort

- Formation of the Go NoCo Private Non-Profit
- Contributions from Public and Private Sector
- Public Sector funds requested= \$225,000
- Private Sector = \$300,000 in assistance
- Completion of Market and Financial Analysis
- Recruitment of Tenant/Operators
- Determination of RTA Area due in October 14'
- RTA Applications are due February 2015
- Announcement of Awards October 2015

What's Next for City Council

- Request for financial assistance of \$175,000 to Go NoCo
 - \$50,000 of Lodging Tax Reserves for marketing
 - \$125,000 of Economic Development Reserves for financial and legal assistance
- Questions and Discussion
- Additional Presentations and requests to other Public Partners.

Regional Tourism Act (RTA)

Purpose

The Regional Tourism Act creates a mechanism for a local government to undertake a regional tourism project to attract out-of-state visitors, to create a regional tourism zone in which the project will be built, and to create a regional tourism authority (or to designate other financing entities) with the power to receive and utilize the increment of revenues derived from the state sales tax collected in the zone, that is above a designated base amount, to be used to finance eligible improvements to the project.

The State's Role

The Colorado Office of Economic Development and International Trade (OEDIT) provides administrative support for the Colorado Economic Development Commission (EDC). The EDC has oversight authority for this program. A local community should work with OEDIT to determine application requirements and deadlines to submit completed applications for review by OEDIT. The Business Funding and Incentives Staff will facilitate the application review process, application presentation with structuring recommendations to the EDC, resolution drafting and project monitoring.

Requirements

- The EDC shall not approve any project that would likely create an annual state sales tax revenue dedication of more than \$50 million to all regional tourism projects.
- The EDC cannot initially approve more than two projects. Once the EDC approves two initial projects, the EDC may approve two additional projects during the next calendar year. Once the EDC approves two additional projects, the EDC may approve two additional projects during the following calendar year.
- The EDC will:
 - Review applications forwarded with OEDIT recommendations and may approve or reject the project based on a demonstration that the following criteria are materially met:
 - The project is of an extraordinary/unique nature and is reasonably anticipated to contribute significantly to economic development and tourism in the state and communities where the project is located.
 - The project is reasonably anticipated to result in a substantial increase in out-of-state tourism.
 - A significant portion of sales tax revenue generated by the project is reasonably anticipated to be attributable to transactions with nonresidents of the zone.
 - The local government has provided reliable economic data demonstrating that in the absence of state sales tax increment revenue, the project is not reasonably anticipated to be developed within the foreseeable future.
 - Adopt a resolution for approved applications specifying the following:
 - The local government approved to undertake a regional tourism project.
 - The area of the regional tourism zone.
 - Requested by the local government, authorize the creation of an authority to receive and spend state sales tax increment revenue.
 - The percentage of the state sales tax increment revenue that will be dedicated to the project.
 - Authorize the collection and use of the state sales tax increment revenue for a designated number of years.
 - Authorize the utilization of the state sales tax increment revenue by the financing entity pursuant to the RTA and conditions of approval determined by the EDC.
 - Appoint board members to the approved authority when applicable.

- Have the ability to revoke or modify its approval of a project if substantial work on the project does not commence within five years of approval by the EDC.
- Other terms and conditions required by the EDC.

Process

A local government will need to submit a regional tourism project application to OEDIT within the application cycle deadline. OEDIT will review the application for general completeness and to make an initial determination regarding whether the application has met the general criteria for a regional tourism project. An economic review and report on the application will be completed by an independent Third Party Analyst hired by the Office of State Planning and Budgeting. Applications will be forwarded to any county or counties and adjacent municipalities where the project will be implemented for an opportunity to review the application and submit comments to the EDC within 30 days prior to the scheduled EDC meeting. The EDC will make final approval or denial determinations.



COLORADO

Office of Economic Development
& International Trade

1625 Broadway, Suite 2700
Denver, CO 80202

2014/15 Timeline for Final Cycle of RTA Application Submission, Review and Approval*

New Dates	Item
Early July, 2014	OSPB Issue Third Party Analyst RFP
September 1, 2014	TPA Announced by OSPB
September 15, 2014 to February 17, 2015	Release of Application Instructions & Call for Applications
September 25, 2014	Applicant Conference in Denver
October 1, 2014	Applicant Conference in Denver
October 13, 2014	Pre Application w Zone Map and Fee due to OSPB
November 14, 2014	OSPB Release Baseline Growth Projections to Applicants
February 17, 2015	Applications & Fees Due to OEDIT
February 18-24, 2015	OEDIT/OSPB Review of Applications for Completeness
March 4, 2015	OEDIT Notifies Applicants of Missing/Incomplete Items
March 11, 2015	Applicant Submits Missing/Incomplete Items
March 11, to March 25, 2015	Application review by OEDIT/OSPB
April 3, 2015	Initial Determination by OEDIT if Applications Meet Criteria for Regional Tourism Project and Feedback to Applicants
April 8, 2015	Applicant Requests that OEDIT Submit Applications and Payment to TPA
April 9, to July 31, 2015	Review and Analysis of Applications by TPA
April 15, 2015	OEDIT Forwards Application to Local Communities for Comment
Weeks of April 27, 2015 & May 25, 2015	Meetings between TPA and Applicants Discussing Models and Inputs
May 15, 2015	Final Community Comments Due to OEDIT
August 3, to August 14, 2015	Applicant Reviews of TPA Report; Revision Requests & Payments Due
August 17, to Sept 18, 2015	TPA Completes Revisions of Analysis
September 22, 23, 24, 2015	Applicant, TPA Presentation to EDC and Public Hearings
September 29, 2015	Deep Dive Workshop with EDC & TPA
October 2, 2015	TPA Follow Up With EDC
October 6, 2015	OEDIT Executive Director Recommendation to EDC on Project Approvals
October 8, 2015	Scheduled EDC Meeting - EDC Decides Which Applications are Approved (Max 2)
October 12, to 16, 2015	Meeting with EDC, TPA, applicant to discuss terms and conditions for Approved Applications
October 19, to 21, 2015	Follow Up Meeting if needed to Discuss Terms, and Conditions for Approved Applications
October 23, 2016	OEDIT Executive Director Recommendation to EDC on Terms and Conditions
October 26, 2015	EDC Decision Meeting on Terms and Conditions for Approved Applications

*Dates subject to change as necessary. The timing of the application review by the Third Party analyst may be extended, dependent on the quantity of applications received by OEDIT.

Acronym Legend

Name	Abbreviation
Economic Development Commission	EDC
Office of Economic Development & International Trade	OEDIT
Office of State Planning and Budgeting	OSPB
Third Party Analyst	TPA
Regional Tourism Act	RTA
Request For Proposal	RFP

Learn more at www.advancecolorado.com/rta



