



This section provides:

summaries of the City's Fund types, showing the primary services provided and the major sources of revenue;

a list of the full-time equivalent positions by department or division; and,
the impact of Amendment 1 (TABOR) restrictions on the City's budget

Fund Summaries

The following tables present revenue and expenditure summaries by fund for the four main fund types: the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds. These summaries are in gross budget form. Explanations for expenditure variances and detailed information regarding each department/division can be found in the fund manager's Department Summary sections.

The Fund Summary Schedule provides a view of the City finances across all funds included in the City's Total Budget. It is followed by four tables, one for each of the four major fund groups, along with additional detail of functions and services provide within the fund group.

The **General Fund** is where most services to the public provided by the City are budgeted. This includes police and fire services, parks, recreation and leisure services, economic development activities, services to the development community, public works functions that maintain the existing street system, and the information and administrative functions.

The **Internal Service Funds** provide services to City departments. These include fleet maintenance and replacement, employee insurance benefits, and City insurance costs for workers' compensation, unemployment and general liability costs.

Enterprise Funds, by law, must be self-supporting. Included in this group are the City utilities providing water, wastewater, stormwater and electric service; the solid waste and recycling operations; and three City-owned golf courses.

The **Special Revenue Fund** group is for programs that by Council policy have dedicated revenue sources to achieve specific purposes.

Fund Summary Schedule

Gross Budget	General Fund	Internal Service Funds	Enterprise Funds	Special Revenue Funds	Total City Budget	Other Entity Funds	Total All Funds
Beginning Balance	\$26,744,200	\$16,030,350	\$53,332,790	\$43,549,280	\$139,675,500	\$3,394,360	\$143,069,860
Revenues							
Taxes	48,587,600	-	-	700,000	49,287,600	12,084,240	61,371,840
Intergovernmental	324,080	35,000	-	6,878,440	7,237,520	11,786,060	19,023,580
Impact Fees	-	-	3,984,650	3,434,490	7,419,140	-	7,419,140
Charges for Service/ Permits/Fines	11,167,080	16,336,510	10,072,020	2,568,580	40,144,190	1,067,180	41,211,370
Interest	340,160	193,920	1,390,750	734,310	2,659,140	51,480	2,710,620
Payment in Lieu of Taxes	5,639,810	-	-	-	5,639,810	-	5,639,810
Bond Proceeds	-	-	16,000,000	-	16,000,000	-	16,000,000
Other	397,000	-	566,060	259,650	1,222,710	1,400	1,224,110
Utility Charges	-	-	74,085,980	-	74,085,980	-	74,085,980
Utility Other	-	-	1,929,920	-	1,929,920	-	1,929,920
Transfers	128,800	-	550,000	16,236,040	16,914,840	-	16,914,840
Total Revenue	\$66,584,530	\$16,565,430	\$108,579,380	\$30,811,510	\$222,540,850	\$24,990,360	\$247,531,210
Total Resources	\$93,328,730	\$32,595,780	\$161,912,170	\$74,360,790	\$362,216,350	\$28,384,720	\$390,601,070
Expense By Department							
Legislative	137,710	-	-	-	137,710	-	137,710
Executive/Legal	2,560,740	-	-	-	2,560,740	-	2,560,740
Cultural Services	1,696,190	-	-	414,010	2,110,200	-	2,110,200
Development Services	2,994,520	-	-	288,240	3,282,760	-	3,282,760
Economic Development	1,060,110	-	-	560,000	1,620,110	-	1,620,110
Finance	4,303,450	-	-	-	4,303,450	12,137,900	16,441,350
Fire & Rescue	-	-	-	3,534,480	3,534,480	9,878,290	13,412,770
Human Resources	1,048,160	13,267,660	-	-	14,315,820	-	14,315,820
Info. Technology	3,536,030	-	-	-	3,536,030	-	3,536,030
Library	2,845,310	-	-	86,000	2,931,310	-	2,931,310
Parks & Recreation	9,384,010	-	3,508,420	6,025,720	18,918,150	-	18,918,150
Police	17,033,190	-	-	-	17,033,190	-	17,033,190
Public Works	4,825,790	4,857,950	10,100,260	21,183,510	40,967,510	2,663,500	43,631,010
Water & Power	-	-	86,884,290	-	86,884,290	14,250	86,898,540
Non-Departmental	8,001,240	-	-	-	8,001,240	-	8,001,240
Internal Charges	(3,284,550)	-	-	-	(3,284,550)	-	(3,284,550)
Transfers	9,050,170	600,000	4,074,770	3,189,900	16,914,840	-	16,914,840
Total Expenses	\$65,192,070	\$18,725,610	104,567,740	\$35,281,860	\$223,767,280	\$24,693,940	\$248,461,220
Ending Balance	\$28,136,660	\$13,870,170	\$57,344,430	\$39,078,930	\$138,430,190	\$3,690,780	\$142,120,970

General Fund Summary

The General Fund is where most City services provided to the public are budgeted. These services include City administrative and legal services, police protection, parks, recreation, library services, cultural activities, development review and regulation, and the City contributions to the Loveland Fire Rescue Authority, street maintenance and repair, mass transportation. Funding is transferred to the Capital Projects Fund to provide vertical construction, major equipment purchases, information technology improvements and large building maintenance projects. Funding is transferred to the Transportation Fund for road projects, street rehabilitation and bridge repair.

Over 70% of the funding for these services is through taxes, primarily sales and use taxes. The other funding sources, charges for service, various licenses and permits, fines, payments from other governments for dispatch services, transfers from the Enterprise Funds for administrative services provided by General Fund agencies, and payments from all Enterprise Funds as payment-in-lieu-of-taxes (PILT) that would have been collected if these enterprises were private operations.

General Fund revenues are anticipated to increase by about 10% over the 2012 Adopted Budget. The increase is due to an increase of 4.0% in base sales tax collections and an increase in the percentage of revenue charged to Enterprise fund for the PILT payments and stronger building permit revenues. The 2013 projections for property taxes are flat to the 2012 forecast since this is not a reassessment year and new construction has been at low levels.

The services provided by the General Fund are labor-intensive. When transfers are excluded, personnel services account for 70% of General Fund expenditures. Another 21% is in purchased services, primarily for repair and maintenance of City buildings, equipment and grounds. The remaining expenses are for supplies, and equipment replacement.

Transfers account for 8% of the General Fund expenses. Ninety-four percent (94%) of the transfer expense is for capital projects with the remaining expenses for repayment of an intra-fund loan, fee waivers for Habitat for Humanity construction, and for payments to the Water and Power enterprises for the expense of billing the Street Maintenance Fee.

Within the projected ending balance are several reserves, some of which are restricted. The reserves include the Emergency Reserve required by the TABOR Amendment to the State Constitution, the balance of revenues which are over the TABOR revenue limitations, the Council Capital Reserve, a contingency reserve, an equipment replacement reserve, an unfunded liability reserve, a reserve for Library donations, and a reserve to fund the required match of the third year of the SAFER Grant in Fire & Rescue. The amount of each reserve is listed below. The remainder of the ending fund balance is unassigned, to be used for future operating costs and/or as a hedge against a sudden, unexpected decline in the economy and exceeds the fund balance policy of having the unrestricted balance equal 15% of operating expense, by over \$5.3 million.

TABOR Emergency Reserve	\$1,934,670
TABOR Revenue Over Revenue Cap	6,906,020
Council Capital Reserve	2,961,770
Council Contingency Reserve	100,000
Unfunded Liability Reserve	200,000
Equipment Replacement Reserve	250,000
Fire Grant Match Reserve	103,900
Library Reserve	125,030
15% of Operating Expense Policy Reserve	10,271,490
Unrestricted Balance	\$5,283,780

The TABOR Emergency Reserve is one of the requirements included in the TABOR Amendment to the State Constitution. Three percent (3%) of the total operating expenses must be reserved, and can only be appropriated by an ordinance declaring an emergency.

The TABOR Revenue Reserve is for revenues over the TABOR revenue limitations. The \$3,822,350 is the balance of revenues over the limitation that has not yet been appropriated by Council. The reserve is limited, by the ballot language, to Police and Fire, Street Construction and Maintenance, and Parks Construction and Maintenance.

The Council Capital Reserve, originally established by ordinance, required 10% of all tax revenue below the TABOR revenue limitations be set aside for capital projects. In 2005, Council passed an ordinance reestablishing the reserve for another five years, changing the set aside requirement to 5% of all tax revenue below the TABOR revenue limitations, and continuing the restriction requiring funds be used for capital projects. In 2009, Council passed an ordinance reestablishing the reserve for another five years, and broadening the uses to include operating programs and special programs in the first two years the ordinance is in effect. The enabling ordinance sunsets at the end of 2015. In 2011, Council amended the ordinance again to set aside 2.5% through 2015, in order to balance revenues and expenditures.

The Council Contingency Reserve is included each year for small projects that could not be foreseen in the budget development process. The Unfunded Liability Reserve is a contingency against a significant increase in staff turnover. As policy, employees are paid for vacation time and in some cases a portion of sick leave time that is unused at the time they leave City employment. The Library Reserve is for donations and endowments to the Library that are not yet appropriated. Funding initially set aside for grant match for a Fire equipment grant was not entirely used. The amount has been kept in reserve for future grant matches the Fire Authority may require.

General Fund

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
REVENUE					
Beginning Balance	\$27,114,196	\$23,949,940	\$31,283,790	\$26,744,200	
TAXES	46,118,943	45,781,520	45,781,520	48,587,600	6.1%
LICENSES & PERMITS	1,368,849	967,460	967,460	1,491,180	54.1%
INTERGOVERNMENTAL	6,748,549	407,460	835,510	324,080	(20.5%)
CHARGES FOR SERVICE	3,641,536	3,703,320	3,703,320	11,892,170	221.1%
FINES & PENALTIES	936,370	1,005,280	1,005,280	1,068,280	6.3%
INTEREST	786,297	405,050	405,050	340,160	(16.0%)
PAYMENT IN LIEU OF TAXES	4,258,945	5,041,470	5,041,470	5,639,810	11.9%
OTHER	1,260,509	418,750	594,370	397,000	(5.2%)
TRANSFERS	2,130,571	2,026,020	4,084,400	128,800	(93.6%)
Total Revenue	\$67,250,569	\$59,756,330	\$62,418,380	\$69,869,080	16.9%
Less Administrative Charges	-	-	-	(3,284,550)	100.0%
Net Revenue	\$67,250,569	\$59,756,330	\$62,418,380	\$66,584,530	11.4%
Total Resources	\$94,364,765	\$83,706,270	\$93,702,170	\$93,328,730	
EXPENSES BY DEPARTMENT					
LEGISLATIVE	101,076	126,200	126,200	137,710	9.1%
EXECUTIVE & LEGAL	2,262,316	2,371,480	2,393,890	2,560,740	8.0%
CULTURAL SERVICES	1,224,116	1,171,810	1,339,160	1,696,190	44.7%
DEVELOPMENT SERVICES	3,112,191	2,637,310	2,857,050	2,994,520	13.5%
ECONOMIC DEVELOPMENT	968,122	721,230	2,370,480	1,060,110	47.0%
FINANCE	3,607,144	3,929,070	3,948,570	4,303,450	9.5%
FIRE & RESCUE	7,957,074	-	674,470	-	-
HUMAN RESOURCES	743,474	926,550	926,550	1,048,160	13.1%
INFORMATION TECHNOLOGY	3,188,644	3,221,870	3,308,510	3,536,030	9.8%
LIBRARY	2,318,491	2,337,460	2,373,090	2,845,310	21.7%
PARKS & RECREATION	7,789,038	8,419,070	8,417,420	9,384,010	11.5%
POLICE	16,496,905	16,015,060	16,163,640	17,033,190	6.4%
PUBLIC WORKS	4,455,067	4,648,130	4,435,390	4,825,790	3.8%
NON-DEPARTMENTAL	733,651	6,848,740	7,242,120	8,001,240	16.8%
TRANSFERS	8,123,668	9,017,890	10,381,430	9,050,170	0.4%
Total Expense	\$63,080,977	\$62,391,870	\$66,957,970	\$68,476,620	9.8%
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	40,060,987	33,692,370	33,783,720	34,952,830	3.7%
SUPPLIES	3,253,284	2,543,880	3,261,440	2,565,390	0.8%
PURCHASED SERVICES	10,674,290	15,906,270	18,086,420	20,761,830	30.5%
TRANSFERS	8,123,668	9,017,890	10,381,430	9,050,170	0.4%
CAPITAL	968,749	1,231,460	1,444,960	1,146,400	(6.9%)
Total Expense	\$63,080,978	\$62,391,870	\$66,957,970	\$68,476,620	9.8%
Less Administrative Charges	-	-	-	(3,284,550)	100.0%
Net Expense	\$63,080,978	\$62,391,870	\$66,957,970	\$65,192,070	4.5%
Ending Balance	\$31,283,787	\$21,314,400	\$26,744,200	\$28,136,660	

Internal Service Funds Summary

The Internal Service Funds provide for services needed by City departments. Services include employee benefits, risk administration, and fleet maintenance and replacement. Revenue for these funds come from the General Fund and Enterprise Funds through internal service charges. Detailed expenses for the divisions in these funds are in the Department Summaries Chapter under the Finance, Human Resources and Public Works departments.

Internal Service Funds

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
REVENUE					
Beginning Balance	\$16,321,244	\$14,308,220	\$17,472,260	\$16,030,350	
CHARGES FOR SERVICE	2,165,760	2,336,310	2,336,310	2,506,390	7.3%
INTERNAL SERVICE CHARGES	13,726,170	13,500,170	13,500,170	13,830,120	2.4%
INTERGOVERNMENTAL	159,743	35,000	38,890	35,000	-
INTEREST	501,996	291,580	291,580	193,920	(33.5%)
OTHER	249,177	-	-	-	-
TRANSFERS	287,812	-	-	-	-
Total Revenue	\$17,090,658	\$16,163,060	\$16,166,950	\$16,565,430	2.5%
Total Resources	\$33,411,902	\$30,471,280	\$33,639,210	\$32,595,780	
EXPENSES BY DEPARTMENT					
EMPLOYEE BENEFITS	9,679,163	11,126,500	11,126,500	10,229,300	(8.1%)
CITY FLEET	965,674	654,000	821,730	1,672,000	155.7%
FLEET MANAGEMENT	3,195,312	3,138,040	3,138,040	3,785,950	20.6%
RISK MANAGEMENT	2,099,496	2,520,880	2,522,590	3,038,360	20.5%
Total Expense	\$15,939,645	\$17,439,420	\$17,608,860	\$18,725,610	7.4%
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	1,405,922	1,456,040	1,406,040	1,558,350	7.0%
SUPPLIES	2,055,938	1,964,100	1,940,700	2,256,360	14.9%
PURCHASED SERVICES	11,357,026	13,340,280	13,415,390	13,238,900	(0.8%)
TRANSFERS	137,306	-	-	600,000	100.0%
CAPITAL	983,453	679,000	846,730	1,072,000	57.9%
Total Expense	\$15,939,645	\$17,439,420	\$17,608,860	\$18,725,610	7.4%
Ending Balance	\$17,472,257	\$13,031,860	\$16,030,350	\$13,870,170	

The following pages provide fund summaries for each of the internal service funds.

Employee Benefits Fund

The Employee Benefits Fund is for management of the City's self-insured benefit program. Revenues for the Fund come from internal service charges in each department's budget. These service charges cover 80% of the health benefit cost, 60% of the dental benefit cost, life insurance, disability costs, and wellness program costs. Employees pay 20% of the health benefit costs and 40% of the dental benefit costs. Expenses are for medical and dental claims, purchased insurance for protection beyond a certain limit for individual cases and total claims, disability insurance costs, and benefits administration costs. The Employee Benefits Fund is managed by the Human Resources Department. Details on expenditures are in the Department Summary chapter in the Human Resources Section.

Employee Benefits Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
EMPLOYEE BENEFITS	9,664,260	10,715,800	10,715,800	9,808,000	(8.5%)
EMPLOYEE CLINIC	14,903	410,700	410,700	421,300	2.6%
Total Expense	\$9,679,163	\$11,126,500	\$11,126,500	\$10,229,300	(8.1%)
REVENUE					
Beginning Balance	\$5,524,984	\$3,747,220	\$5,392,800	\$3,624,910	
INTEREST	190,301	63,330	63,330	43,500	(31.3%)
CITY CONTRIBUTION – HEALTH INS.	6,495,520	6,491,760	6,491,760	6,491,760	-
CITY CONTRIBUTION – LIFE INS.	137,849	138,000	138,000	138,000	-
CITY CONTRIBUTION – DENTAL INS.	320,203	320,900	320,900	320,900	-
CITY CONTRIBUTION – DISABILITY INS.	189,159	188,900	188,900	188,900	-
CITY CONTRIBUTION – WELLNESS	213,078	212,820	212,820	212,820	-
EMP. CONTRIBUTION – HEALTH INS.	1,633,827	1,629,350	1,629,350	1,529,350	(6.1%)
EMP. CONTRIBUTION – DENTAL INS.	221,745	221,850	221,850	221,850	-
COBRA HEALTH INSURANCE	78,870	33,500	33,500	33,500	-
COBRA DENTAL INSURANCE	4,435	1,200	1,200	1,200	-
RETIREE CONTRIBUTION – HEALTH INS.	12,364	57,000	57,000	20,000	(64.9%)
MISCELLANEOUS	49,626	-	-	-	-
Total Revenue	\$9,546,977	\$9,358,610	\$9,358,610	\$9,201,780	(1.7%)
Total Resources	\$15,071,961	\$13,105,830	\$14,751,410	\$12,826,690	
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	3,583	50,000	-	-	(100.0%)
SUPPLIES	95,474	77,000	77,000	99,600	29.4%
PURCHASED SERVICES	9,580,106	10,999,500	11,049,500	10,129,700	(7.9%)
Total Expense	\$9,679,163	\$11,126,500	\$11,126,500	\$10,229,300	(8.1%)
Ending Balance	\$5,392,798	\$1,979,330	\$3,624,910	\$2,597,390	

City Fleet Fund

The City Fleet Fund provides for the replacement of vehicles in the City fleet. Revenues for the Fund come from internal service charges in each department's budget based on the amortization of existing vehicles. Reserves are carried within the Fund for future vehicle replacement. The reserves are established to ensure the solvency of the Fund over a 10-year period. The City uses a revolving fund philosophy rather than a fully-funded replacement plan. The Fund is managed by the Public Works Department. Expenditure details can be found in the Department Summary in the Public Works chapter.

City Fleet Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Fleet Replacement	\$965,674	\$654,000	\$821,730	\$1,672,000	155.7%
REVENUE					
Beginning Balance	\$7,287,550	\$7,500,830	\$7,913,940	\$8,240,590	
INTEREST	180,957	169,020	169,020	103,010	(39.1%)
INTERGOVERNMENTAL	92,207	-	-	-	-
INTERNAL SERVICE CHARGES	1,175,773	979,360	979,360	1,018,170	4.0%
OTHER	143,129	-	-	-	-
Total Revenue	\$1,592,066	\$1,148,380	\$1,148,380	\$1,121,180	(2.4%)
Total Resources	\$8,879,616	\$8,649,210	\$9,062,320	\$9,361,770	
EXPENSES BY CATEGORY					
TRANSFERS	-	-	-	600,000	100%
CAPITAL	965,674	654,000	821,730	1,072,000	63.9%
Total Expense	\$965,674	\$654,000	\$821,730	\$1,672,000	155.7%
Ending Balance	\$7,913,942	\$7,995,210	\$8,240,590	\$7,689,770	

Fleet Management Fund

The Fleet Management Fund provides for the maintenance of City vehicles, including parts inventory, service, and fuel. Revenues for the Fund come from internal service charges in each department's budget based on department vehicle assignments and allocated usage charges from the City's vehicle pool. Reserves are carried within the Fund for future maintenance requirements. The Fund is managed by the Public Works Department. Expenditure details can be found in the Department Summary in the Public Works chapter.

Fleet Management Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Fleet Management	\$3,195,312	\$3,138,040	\$3,138,040	\$3,779,300	20.6%
REVENUE					
Beginning Balance	\$365,234	\$396,190	\$436,050	\$558,540	
INTERGOVERNMENTAL	67,536	35,000	35,000	35,000	-
INTERNAL SERVICE CHARGES	3,193,721	3,225,530	3,225,530	3,653,670	13.3%
OTHER	4,870	-	-	-	-
Total Revenue	\$3,266,127	\$3,260,530	\$3,260,530	\$3,688,670	13.1%
Total Resources	\$3,631,361	\$3,656,720	\$3,696,580	\$4,247,210	
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	1,078,669	1,066,710	1,066,710	1,214,020	13.8%
SUPPLIES	1,958,432	1,882,650	1,857,650	2,150,900	14.2%
PURCHASED SERVICES	140,432	163,680	188,680	421,030	157.2%
CAPITAL	17,779	25,000	25,000	-	(100.0%)
Total Expense	\$3,195,312	\$3,138,040	\$3,138,040	\$3,785,950	20.6%
Ending Balance	\$436,049	\$518,680	\$558,540	\$461,260	

Risk Management Fund

The Risk and Insurance Fund is used by the City to self-insure for general liability, workers' compensation, and unemployment. Revenue for the Fund comes from internal service charges assessed to each City department. These charges are assessed based upon both the departments' claim history over the last five years and current potential liability. Money in the Fund is set aside to cover claims based upon a forecast of expected claim levels for the year. The Fund is managed by the Finance Department. Expenditure details can be found in the Finance chapter under Risk Management.

Risk Management Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Risk Management	\$2,099,496	\$2,520,880	\$2,522,590	\$3,038,360	20.5%
REVENUE					
Beginning Balance	\$3,143,476	\$2,663,980	\$3,729,470	\$3,606,310	
INTERNAL SERVICE CHARGES	2,165,760	2,336,310	2,336,310	2,506,390	7.3%
INTEREST	130,738	59,230	59,230	47,410	(20.0%)
INTERGOVERNMENTAL	-	-	3,890	-	-
TRANSFERS	287,812	-	-	-	-
OTHER	101,178	-	-	-	-
Total Revenue	\$2,685,488	\$2,395,540	\$2,399,430	\$2,553,800	6.6%
Total Resources	\$5,828,964	\$5,059,520	\$6,128,900	\$6,160,110	
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	323,670	339,330	339,330	344,330	1.5%
SUPPLIES	2,032	4,450	6,050	5,860	31.7%
PURCHASED SERVICES	1,636,488	2,177,100	2,177,210	2,688,170	23.5%
TRANSFERS	137,306	-	-	-	-
Total Expense	\$2,099,496	\$2,520,880	\$2,522,590	\$3,038,360	20.5%
Ending Balance	\$3,729,468	\$2,538,640	\$3,606,310	\$3,121,750	

Enterprise Funds Summary

Enterprise Funds are required by law to be self-supporting. The TABOR Amendment limits the amount of tax subsidy to 10% of the total operating cost. The City of Loveland Enterprise Funds are not subsidized, and are funded entirely by user fees. Details of the operating costs for each fund are in the Department Chapter under the department in which the enterprise resides. The capital projects for each fund are included in the Capital Program book.

Enterprise Funds

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
REVENUE					
Beginning Balance	\$75,917,137	\$48,823,020	\$74,146,900	\$53,332,790	
CHARGES FOR SERVICE	9,939,502	9,958,860	9,958,860	10,072,020	1.1%
UTILITY CHARGES	64,885,597	65,899,790	65,899,790	74,085,980	12.4%
UTILITY OTHER	2,209,405	2,005,180	2,005,180	1,929,920	(3.8%)
IMPACT FEES	5,538,974	4,282,500	4,282,500	3,984,650	(7.0%)
INTEREST	2,253,217	1,098,040	1,098,040	1,390,750	26.7%
BOND PROCEEDS	-	-	-	16,000,000	100.0%
OTHER	5,153,787	256,200	256,200	566,060	120.9%
TRANSFERS	611,823	694,420	706,330	550,000	(20.8%)
Total Revenue	\$90,592,305	\$84,194,990	\$84,206,900	\$108,579,380	29.0%
Total Resources	\$166,509,442	\$133,018,010	\$158,353,800	\$161,912,170	
EXPENSES BY DEPARTMENT					
GOLF	2,833,380	3,447,000	3,447,000	3,508,420	1.8%
POWER	44,901,335	49,162,310	56,387,250	54,939,760	11.8%
POWER PIF	1,090,988	50,000	2,083,780	1,444,180	2,788.4%
RAW WATER	14,608,461	1,654,180	8,562,360	1,952,030	18.0%
SOLID WASTE	4,480,614	4,997,270	5,605,900	9,139,550	82.9%
STORMWATER	5,541,846	4,655,400	5,641,740	4,360,710	(6.3%)
WASTEWATER	7,670,986	6,645,730	9,056,060	10,948,180	64.7%
WASTEWATER SIF	1,259,343	221,350	1,378,110	635,000	186.9%
WATER	9,639,446	9,425,360	10,908,730	16,699,460	77.2%
WATER SIF	336,140	1,055,980	1,950,080	940,450	(10.9%)
Total Expense	\$92,362,539	\$81,314,580	\$105,021,010	\$104,567,740	28.6%
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	12,304,856	13,072,660	13,013,300	13,649,790	4.4%
SUPPLIES	2,093,024	2,365,790	2,289,090	2,972,950	25.7%
PURCHASED SERVICES	44,735,348	49,266,340	48,976,210	60,773,020	23.4%
DEBT SERVICE	1,048,473	898,460	862,460	1,826,930	103.3%
TRANSFERS	6,982,064	2,710,860	4,734,380	4,074,770	50.3%
CAPITAL	25,198,774	13,000,470	35,145,570	21,270,280	63.6%
Total Expense	\$92,362,539	\$81,314,580	\$105,021,010	\$104,567,740	28.6%
Ending Balance	\$74,146,903	\$51,703,430	\$53,332,790	\$57,344,430	

The following pages show the fund summary for each of the individual enterprise funds.

Golf Fund

The City's golf courses are funded through and provide the revenues for the Golf Enterprise Fund. The Fund's primary source of revenue is user fees paid by golf course patrons. These fees, set annually, ensure that all operating and capital costs are recovered from users. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department chapter under Golf.

Golf Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
ADMINISTRATION/SUPPORT	579,728	689,590	689,590	758,170	9.9%
OLDE COURSE					
General Operations	4,095	-	-	-	-
Clubhouse	116,310	124,530	106,530	102,330	(17.8%)
Maintenance	801,077	1,030,120	1,153,120	1,100,520	6.8%
CATTAIL CREEK					
Clubhouse	55,446	56,500	56,500	56,500	-
MARIANA BUTTE					
General Operations	534	-	-	-	-
Clubhouse	438,503	484,750	436,880	467,180	(3.6%)
Maintenance	733,439	957,740	900,610	916,610	(4.3%)
TEE/PLAY MANAGEMENT	104,248	103,770	103,770	107,110	3.2%
Total Expense	\$2,833,380	\$3,447,000	\$3,447,000	\$3,508,420	1.8%
REVENUE					
Beginning Balance	\$673,526	\$1,397,240	\$1,349,890	\$1,462,180	4.6%
CHARGES FOR SERVICE	3,454,809	3,536,430	3,536,430	3,574,550	1.1%
INTEREST	54,579	22,860	22,860	17,550	(23.2%)
OTHER	355	-	-	-	-
Total Revenue	\$3,509,743	\$3,559,290	\$3,559,290	\$3,592,100	0.9%
Total Resources	\$4,183,269	\$4,956,530	\$4,909,180	\$5,054,280	2.0%
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	1,657,552	1,702,750	1,678,530	1,711,630	0.5%
SUPPLIES	417,978	490,560	416,560	491,460	0.2%
PURCHASED SERVICES	495,683	519,560	508,780	726,480	39.8%
DEBT SERVICE	65,505	71,500	35,500	-	(100.0%)
TRANSFERS	196,662	184,830	184,830	-	(100.0%)
CAPITAL	-	477,800	622,800	578,850	21.1%
Total Expense	\$2,833,380	\$3,447,000	\$3,447,000	\$3,508,420	1.8%
Ending Balance	\$1,349,889	\$1,509,530	\$1,462,180	\$1,545,860	

Power Fund

The Power Enterprise Fund includes all costs, operating, purchased power, and capital associated with distributing electricity to City residents and businesses. Revenue for the Fund comes from ratepayers receiving power from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Power Utilities.

Power Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
POWER UTILITY	\$44,901,335	\$49,162,310	\$56,387,250	\$54,939,760	11.8%
REVENUE					
Beginning Balance	\$13,101,515	\$12,165,680	\$17,156,520	\$9,512,460	
UTILITY CHARGES	45,974,563	46,514,000	46,514,000	52,207,940	12.2%
UTILITY OTHER	1,416,364	1,242,610	1,242,610	985,890	(20.7%)
CHARGES FOR SERVICE	616,656	538,210	538,210	582,120	8.2%
INTEREST	570,585	155,920	155,920	286,360	83.7%
OTHER	230,423	35,000	35,000	17,050	(51.3%)
TRANSFERS	147,744	254,420	257,450	30,000	(88.2%)
Total Revenue	\$48,956,335	\$48,740,160	\$48,743,190	\$54,109,360	11.0%
Total Resources	\$62,057,850	\$60,905,840	\$65,899,710	\$63,621,820	
EXPENSES BY CATEGORY					
PERSONNEL SERVICES	2,331,272	2,781,940	2,746,800	2,690,650	(3.3%)
SUPPLIES	358,168	391,600	391,600	593,850	51.6%
PURCHASED SERVICES	37,591,625	39,286,040	39,549,040	46,574,020	18.6%
TRANSFERS	586,691	647,950	2,083,690	117,970	(81.8%)
Total Operating Expense	\$40,867,756	\$43,107,530	\$44,771,130	\$49,976,490	15.9%
CAPITAL	4,033,579	6,054,780	11,616,120	4,963,270	(18.0%)
Total Capital	\$4,033,579	\$6,054,780	\$11,616,120	\$4,963,270	(18.0%)
Total Expense	\$44,901,335	\$49,162,310	\$56,387,250	\$54,939,760	11.8%
Ending Balance	\$17,156,515	\$11,743,530	\$9,512,460	\$8,682,060	

Power PIF Fund

The Power PIF fund is used to account for power impact fees, known in the City as Plant Improvement Fees. These are fees on residential and commercial development and are restricted to expansion of the electrical distribution system. The fund is administered by the Water & Power Department.

Power PIF Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
POWER UTILITY	1,090,988	50,000	2,083,780	1,444,180	2,788.4%
Total Expense	\$1,090,988	\$50,000	\$2,083,780	\$1,444,180	2,788.4%
REVENUE					
Beginning Balance	\$5,624,382	-	\$6,766,420	\$6,475,310	
IMPACT FEES	2,101,583	1,700,000	1,700,000	1,661,920	(2.2%)
INTEREST	132,230	92,670	92,670	137,580	48.5%
TRANSFERS	2,320	-	-	-	-
OTHER	(3,110)	-	-	-	-
Total Revenue	\$2,233,023	\$1,792,670	\$1,792,670	\$1,799,500	0.4%
Total Resources	\$7,857,405	\$1,792,670	\$8,559,090	\$8,274,810	
EXPENSES BY CATEGORY					
CAPITAL	1,090,988	50,000	2,083,780	1,444,180	2,788.4%
Total Expense	\$1,090,988	\$50,000	\$2,083,780	\$1,444,180	2,788.4%
Ending Balance	\$6,766,417	\$1,742,670	\$6,475,310	\$6,830,630	

Solid Waste Fund

The Solid Waste Fund includes all costs, operating and capital, associated with the collection and disposal or recycling of the City's solid wastes, and the management of a contract for mosquito control services. Revenues for the Fund come from user fees assessed for solid waste services. Rates, set annually, ensure recovery of all operating and capital costs from users. The Fund is administered by the Public Works Department. Expenditure Details can be found in the Public Works chapter under Solid Waste.

Solid Waste Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
REFUSE	2,047,281	2,444,530	3,028,850	4,487,530	83.6%
RECYCLING	1,130,178	1,217,020	1,241,830	2,450,710	101.4%
YARD WASTE	1,070,789	1,076,020	1,075,520	1,931,310	79.5%
MOSQUITO CONTROL	232,366	259,700	259,700	270,000	4.0%
Total Expense	\$4,480,614	\$4,997,270	\$5,605,900	\$9,139,550	82.9%
REVENUE					
Beginning Balance	\$3,220,196	\$3,844,360	\$5,060,750	\$5,661,970	
CHARGES FOR SERVICE	5,868,037	5,884,220	5,884,220	5,915,350	0.5%
INTEREST	100,286	110,900	110,900	80,450	(27.5%)
OTHER	352,845	212,000	212,000	284,000	34.0%
Total Revenue	\$6,321,168	\$6,207,120	\$6,207,120	\$6,279,800	1.2%
Total Resources	\$9,541,364	\$10,051,480	\$11,267,870	\$11,941,770	
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	1,826,568	2,000,070	2,000,070	2,058,240	2.9%
SUPPLIES	143,219	165,360	165,360	135,180	(18.3%)
PURCHASED SERVICES	2,254,282	2,368,900	2,366,900	2,730,130	15.2%
TRANSFERS	212,488	222,740	222,740	3,000,000	1,246.9%
Total Operating Expense	\$4,436,557	\$4,757,070	\$4,755,070	\$7,923,550	66.6%
CAPITAL	44,057	240,200	850,830	1,216,000	406.2%
Total Capital	\$44,057	\$240,200	\$850,830	\$1,216,000	406.2%
Total Expense	\$4,480,614	\$4,997,270	\$5,605,900	\$9,139,550	82.9%
Ending Balance	\$5,060,750	\$5,054,210	\$5,661,970	\$2,802,220	

Stormwater Fund

The Stormwater Enterprise Fund includes all costs, operating, and capital, associated with treating the City's stormwater runoff and returning clean, usable water to downstream users. Revenues for this fund come from an assessment on utility ratepayers. The Fund is administered by the Public Works Department to more closely align the stormwater management with street construction and maintenance. Details of expenditures from the Fund can be found in the Public Works chapter in the Stormwater section.

Stormwater Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
ADMINISTRATION/ENGINEERING	4,574,121	3,565,890	4,552,230	3,289,310	(7.8%)
COLLECTIONS	472,182	497,480	497,480	504,950	1.5%
STREET SWEEPING	495,543	592,030	592,030	566,450	(4.3%)
Total Expense	\$5,541,846	\$4,655,400	\$5,641,740	\$4,360,710	(6.3%)
REVENUE					
Beginning Balance	\$4,628,734	\$2,199,550	\$3,390,960	\$2,164,200	
UTILITY CHARGES	3,973,498	4,000,460	4,000,460	4,100,470	2.5%
UTILITY OTHER	20,639	30,000	30,000	30,000	-
IMPACT FEES	173,577	369,000	369,000	182,360	(50.6%)
INTEREST	117,378	15,130	15,130	23,050	52.3%
TRANSFERS	3,786	-	390	5,000	100.0%
OTHER	15,194	-	-	-	-
Total Revenue	\$4,304,072	\$4,414,590	\$4,414,980	\$4,340,880	(1.7%)
Total Resources	\$8,932,806	\$6,614,140	\$7,805,940	\$6,505,080	
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	1,167,119	1,259,370	1,259,370	1,249,720	(0.8%)
SUPPLIES	76,839	81,490	81,490	77,040	(5.5%)
PURCHASED SERVICES	683,458	760,230	760,030	933,950	22.9%
TRANSFERS	366,794	339,310	339,310	400,000	17.9%
Total Operating Expense	\$2,294,210	\$2,440,400	\$2,440,200	\$2,660,710	9.0%
CAPITAL	3,247,636	2,215,000	3,201,540	1,700,000	(23.3%)
Total Capital	\$3,247,636	\$2,215,000	\$3,201,540	\$1,700,000	(23.3%)
Total Expense	\$5,541,846	\$4,655,400	\$5,641,740	\$4,360,710	(6.3%)
Ending Balance	\$3,390,960	\$1,958,740	\$2,164,200	\$2,144,370	

Wastewater Fund

The Wastewater Enterprise Fund includes all costs, operating and capital, associated with treating the City's wastewater and returning clean usable water to downstream users. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Wastewater Utilities.

Wastewater Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
WASTEWATER UTILITY	\$7,670,986	\$6,645,730	\$9,056,060	\$10,948,180	64.7%
REVENUE					
Beginning Balance	\$7,743,940	\$5,138,750	\$7,409,230	\$5,577,000	
UTILITY CHARGES	7,060,162	7,152,170	7,152,170	7,897,590	10.4%
UTILITY OTHER	8,617	4,980	4,980	218,730	4,292.2%
INTEREST	256,428	66,190	66,190	121,770	84.0%
TRANSFERS	13,597	-	2,590	10,000	100.0%
OTHER	(2,525)	(2,100)	(2,100)	(2,400)	14.3%
Total Revenue	\$7,336,279	\$7,221,240	\$7,223,830	\$8,245,690	14.2%
Total Resources	\$15,080,219	\$12,359,990	\$14,633,060	\$13,822,690	
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	2,220,853	2,243,260	2,243,260	2,520,160	12.3%
SUPPLIES	313,196	406,880	406,880	603,430	48.3%
PURCHASED SERVICES	2,213,255	2,543,900	2,543,900	4,278,020	68.2%
DEBT SERVICE	156,699	-	-	-	-
TRANSFERS	810,712	823,200	990,290	511,970	(37.8%)
Total Operating Expense	\$5,714,715	\$6,017,240	\$6,184,330	\$7,913,580	31.5%
CAPITAL	1,956,271	628,490	2,871,730	3,034,600	382.8%
Total Capital	\$1,956,271	\$628,490	\$2,871,730	\$3,034,600	382.8%
Total Expense	\$7,670,986	\$6,645,730	\$9,056,060	\$10,948,180	64.7%
Ending Balance	\$7,409,233	\$5,714,260	\$5,577,000	\$2,874,510	

Wastewater SIF Fund

The Wastewater SIF fund is used to account for wastewater impact fees, known in the City as System Impact Fees. These are fees on residential and commercial development and are restricted to expansion of the Wastewater Treatment Plant and the collection system. The fund is administered by the Water & Power Department.

Wastewater SIF Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
ADMINISTRATION & GENERAL	10,567	-	1,140	-	-
TREATMENT	1,207,452	101,890	334,700	270,000	165.0%
COLLECTIONS	41,324	119,460	1,042,270	365,000	205.5%
Total Expense	\$1,259,343	\$221,350	\$1,378,110	635,000	186.9%
REVENUE					
Beginning Balance	\$4,258,451	-	\$4,325,830	\$3,802,160	
UTILITY OTHER	107,462	100,000	100,000	100,000	-
IMPACT FEES	1,121,686	710,000	710,000	710,000	-
INTEREST	92,397	44,440	44,440	73,690	65.8%
TRANSFERS	5,180	-	-	-	-
Total Revenue	\$1,326,725	\$854,440	\$854,440	\$883,690	3.4%
Total Resources	\$5,585,176	\$854,440	\$5,180,270	\$4,685,850	
EXPENSE BY CATEGORY					
TRANSFERS	10,567	-	1,140	-	-
CAPITAL	1,248,776	221,350	1,376,970	635,000	186.9%
Total Expense	\$1,259,343	\$221,350	\$1,378,110	\$635,000	189.9%
Ending Balance	\$4,325,833	\$633,090	\$3,802,160	\$4,050,850	

Water Fund

The Water Enterprise Fund includes all costs, operating and capital, associated with providing the City with an adequate supply of water. The City of Loveland has the third lowest rate of all providers in our surrounding region. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Water Utilities.

Water Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
WATER UTILITY	9,639,446	9,425,360	10,908,730	16,699,460	77.2%
Total Expense	\$9,639,446	\$9,425,360	\$10,908,730	\$16,699,460	77.2%
REVENUE					
Beginning Balance	\$4,489,302	\$7,971,420	\$2,938,930	\$232,090	
UTILITY CHARGES	7,437,516	7,687,250	7,687,250	9,146,760	19.0%
UTILITY OTHER	409,221	463,790	463,790	433,500	(6.5%)
BOND PROCEEDS	-	-	-	16,000,000	100.0%
INTEREST	151,372	34,650	34,650	55,990	61.6%
TRANSFERS	27,378	-	4,900	20,000	100.0%
OTHER	63,582	11,300	11,300	267,410	2,266.5%
Total Revenue	\$8,089,069	\$8,196,990	\$8,201,890	\$25,923,660	216.3%
Total Resources	\$12,578,371	\$16,168,410	\$11,140,820	\$26,155,750	
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	3,101,492	3,085,270	3,085,270	3,419,390	10.8%
SUPPLIES	783,624	829,900	827,200	1,071,990	29.2%
PURCHASED SERVICES	1,490,001	3,780,610	3,240,460	5,523,320	46.1%
DEBT SERVICE	-	-	-	1,000,000	100.0%
TRANSFERS	512,243	492,830	912,380	44,830	(90.9%)
Total Operating Expense	\$5,887,360	\$8,188,610	\$8,065,310	\$11,059,530	35.1%
CAPITAL	3,752,086	1,236,750	2,843,420	5,639,930	356.0%
Total Capital	\$3,752,086	\$1,236,750	\$2,843,420	\$5,639,930	356.0%
Total Expense	\$9,639,446	\$9,425,360	\$10,908,730	\$16,699,460	77.2%
Ending Balance	\$2,938,925	\$6,743,050	\$232,090	\$9,456,290	

Water SIF Fund

The Water SIF fund is used to account for water impact fees, known in the City as System Impact Fees. These are fees on residential and commercial development and are restricted to expansion of the Water Treatment Plant and the distribution system. The fund is administered by the Water & Power Department.

Water SIF Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
TREATMENT	-	12,650	12,650	749,200	5,822.5%
TRANSMISSION & DISTRIBUTION	336,140	1,043,330	1,937,430	191,250	(81.7%)
Total Expense	\$336,140	\$1,055,980	\$1,950,080	\$940,450	(10.9%)
REVENUE					
Beginning Balance	\$5,643,626	\$568,290	\$7,273,570	\$6,741,920	
UTILITY OTHER	174,461	80,000	80,000	96,000	20.0%
IMPACT FEES	1,649,528	1,232,880	1,232,880	1,155,500	(6.3%)
INTEREST	132,892	105,550	105,550	137,110	29.9%
TRANSFERS	9,200	-	-	-	-
Total Revenue	\$1,966,081	\$1,418,430	\$1,418,430	\$1,388,610	(2.1%)
Total Resources	\$7,609,707	\$1,986,720	\$8,692,000	\$8,130,530	
EXPENSE BY CATEGORY					
CAPITAL	336,140	1,055,980	1,950,080	\$940,450	(10.9%)
Total Expense	\$336,140	\$1,055,980	\$1,950,080	\$940,450	(10.9%)
Ending Balance	\$7,273,567	\$930,740	\$6,741,920	\$7,190,080	

Raw Water Fund

The Raw Water Fund is to account for costs of associated with the planning, acquisition and storing of raw water to supply the City with the water necessary to meet residential and commercial needs. Revenue for the Fund comes from ratepayers receiving water from the Department. The rates, set annually, ensure that all operating and capital costs are recovered from ratepayers. The Fund is managed by the Water and Power Department. Expenditure details can be found in the Water and Power Department chapter under Raw Water Utilities.

Raw Water Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Enterprise Fund					
WATER UTILITY	\$14,608,461	\$1,654,180	\$8,562,360	\$1,952,030	18.0%
REVENUE					
Beginning Balance	\$26,533,465	\$15,537,730	18,474,820	\$11,703,520	
UTILITY CHARGES	439,858	545,910	545,910	733,220	34.3%
UTILITY OTHER	72,641	83,800	83,800	65,800	(21.5%)
INTEREST	645,070	449,730	449,730	457,200	1.7%
IMPACT FEES	492,600	270,620	270,620	274,870	1.6%
TRANSFERS	402,618	440,000	441,000	485,000	10.2%
OTHER	4,497,023	-	-	-	-
Total Revenue	\$6,549,810	\$1,790,060	\$1,791,060	\$2,016,090	12.6%
Total Resources	\$33,083,275	\$17,327,790	\$20,265,880	\$13,719,610	
EXPENSE BY CATEGORY					
PURCHASED SERVICES	7,044	7,100	7,100	7,100	-
DEBT SERVICE	826,269	826,960	826,960	826,930	(0.0%)
TRANSFERS	4,285,907	-	-	-	-
Total Expense	5,119,220	\$834,060	\$834,060	\$834,030	(0.0%)
CAPITAL	9,489,241	820,120	7,728,300	\$1,118,000	36.3%
Total Capital	\$9,489,241	\$820,120	\$7,728,300	\$1,118,000	36.3%
Total Expense	\$14,608,461	\$1,654,180	\$8,562,360	\$1,952,030	18.0%
Ending Balance	\$18,474,814	\$15,673,610	\$11,703,520	\$11,767,580	

Special Revenue Funds Summary

The Special Revenue Funds are for programs that, by Council policy, have dedicated revenue sources, and with the exception of the Community Development Block Grant (CDBG) Fund, are primarily capital in nature. For detail on the projects within these funds, see the Capital Program Chapter. The Department Summary Chapter contains detailed explanations of the expenses in the special revenue funds in the Department Section within which they reside.

Special Revenue Funds

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
REVENUE					
Beginning Balance	\$56,284,931	\$46,672,550	\$56,388,110	\$43,549,280	
TAXES	582,641	550,000	550,000	700,000	27.3%
LICENSES AND PERMITS	24,640	15,300	15,300	16,340	6.8%
INTERGOVERNMENTAL	7,924,024	7,541,790	9,575,960	6,878,440	(8.8%)
IMPACT FEES	4,079,745	2,255,450	2,255,450	3,434,490	52.3%
CHARGES FOR SERVICE	2,007,038	2,278,170	2,278,170	2,552,240	12.0%
INTEREST	1,628,340	811,240	811,240	734,310	(9.5%)
PEG FEE	72,053	71,000	71,000	71,000	-
OTHER	2,040,566	5,400	1,021,600	188,650	3,393.5%
TRANSFERS	18,717,089	16,889,750	21,191,790	16,236,040	(3.9%)
Total Revenue	\$37,076,136	\$30,418,100	\$37,770,510	\$30,811,510	1.3%
Total Resources	\$93,361,067	\$77,090,650	\$94,158,620	\$74,360,790	
EXPENSE BY DEPARTMENT					
ART IN PUBLIC PLACES	329,925	531,350	547,550	414,010	(22.1%)
PARK CEFS	50,019	5,831,100	6,448,660	393,350	(93.3%)
RECREATION CEFS	29,876	250,000	250,000	470,000	88.0%
OPEN SPACE CEFS	889,000	-	-	1,290,000	100.0%
TRAILS CEFS	1,236	164,460	164,460	610,000	270.9%
GENERAL GOVT. CEFS	1,372,402	-	1,102,650	2,217,540	100.0%
POLICE CEFS	100	-	300,000	-	100.0%
FIRE CEFS	-	767,350	929,970	3,534,480	360.6%
LIBRARY CEFS	2,594,910	-	250,000	-	-
CULTURAL SERVICES CEFS	497,700	-	-	-	-
STREET CEFS	2,150,651	1,095,090	2,486,040	902,360	(17.6%)
CAPITAL PROJECTS	14,053,997	11,049,000	14,779,880	7,717,540	(30.2%)
COMMUNITY DEV. BLOCK GRANT	391,874	275,000	489,910	288,240	4.8%
CONSERVATION TRUST	307,217	2,143,930	2,247,930	436,570	(79.6%)
LODGING TAX	277,274	500,000	500,000	610,000	22.0%
OPEN SPACE	247,679	3,036,170	3,036,170	2,520,800	(17.0%)
PARK IMPROVEMENT	86,293	570,000	653,710	305,000	(46.5%)
PEG FEE	2,444	57,000	65,000	86,000	50.9%
SEIZURES & FORFEITURES FUND	50,153	-	2,310	-	-
TRANSIT	1,765,367	1,847,330	1,880,960	1,879,510	1.7%
TRANSPORTATION	11,874,845	11,117,350	14,474,140	11,606,460	4.4%
Total Expense	\$36,972,962	\$39,235,130	\$50,609,340	\$35,281,860	(10.1%)

Special Revenue Funds

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	4,130,949	4,236,490	4,279,780	4,482,740	5.8%
SUPPLIES	1,084,134	865,660	890,900	1,093,690	26.3%
PURCHASED SERVICES	3,058,837	3,022,870	3,236,850	3,707,610	22.7%
TRANSFERS	6,787,065	9,645,090	12,006,230	3,189,900	(66.9%)
CAPITAL	21,911,977	21,465,020	30,195,580	22,807,920	6.3%
Total Expense	\$36,972,962	\$39,235,130	\$50,609,340	\$35,281,860	(10.1%)
Ending Balance	\$56,388,105	\$37,855,520	\$43,549,280	\$39,078,930	

Art in Public Places Fund

The Art in Public Places Fund is administered by the Cultural Services Department and the Visual Arts Commission. The Art in Public Places Program was established by ordinance in 1985. One percent (1%) of the cost of all City construction projects is deposited into the fund to be used for the acquisition, maintenance and repairs, and related administrative expenses for works of art. A construction project is defined as the construction, rehabilitation, renovation, remodeling, equipping, or improvement of any street, park, utility line, or other public improvement by or for the City

Art in Public Places Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget/'12 Adopted Change
Art in Public Places	\$329,925	\$531,350	\$547,550	\$414,010	(22.1%)
REVENUE					
Beginning Balance	\$653,832	\$291,170	\$537,940	\$254,550	
1% FOR THE ARTS	-	176,140	176,140	90,460	(48.6%)
TRANSFERS	196,987	59,520	59,520	130,970	120.0%
INTEREST	16,574	9,400	9,400	3,050	(67.6%)
OTHER	468	2,900	19,100	-	(100.0%)
Total Revenue	\$214,029	\$247,960	\$264,160	\$224,480	
Total Resources	\$867,861	\$539,130	\$802,100	\$479,030	
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	53,347	106,770	106,770	113,510	6.3%
SUPPLIES	7,816	8,050	8,050	6,700	(16.8%)
PURCHASED SERVICES	82,012	127,850	127,850	128,280	0.3%
CAPITAL	186,750	288,680	304,880	165,520	(42.7%)
Total Expense	\$329,925	\$531,350	\$547,550	\$414,010	(22.1%)
Ending Balance	\$537,936	\$7,780	\$254,550	\$65,020	

Capital Expansion Fee Funds

The Capital Expansion Fee Funds contain all impact fee collections and projects associated with impact fees. Capital Expansion Fees, designed to address the need for capital facilities, are one-time charges assessed on new development. Fees are collected at the time a building permit is issued and no later than issuance of a Certificate of Occupancy. All building permits that create new dwelling units, new commercial or industrial facilities or a change in use are assessed a Capital Expansion Fee. The City has a separate fee for each service area and funds received are restricted to use within the service area. The following pages show the revenues and used for each fee service area.

Parks Capital Expansion Fee Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Capital Expansion Fees	\$50,019	\$5,831,100	\$6,448,660	\$393,350	(93.3%)
REVENUE					
Beginning Balance	\$6,260,867	\$6,111,400	\$7,225,680	\$1,331,670	
IMPACT FEES	829,677	456,900	456,900	968,780	112.0%
INTEREST	185,155	97,750	97,750	35,600	(63.6%)
OTHER	-	-	-	175,000	100.0%
Total Revenue	\$1,014,832	\$554,650	\$554,650	\$1,179,380	112.6%
Total Resources	\$7,275,699	\$6,666,050	\$7,780,330	\$2,511,050	
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	18,047	31,100	31,100	23,350	(24.9%)
PURCHASED SERVICES	9,529	-	-	20,000	100.0%
TRANSFERS	-	5,800,000	5,800,000	-	(100.0%)
CAPITAL	22,443	-	617,560	350,000	100.0%
Total Expense	\$50,019	\$5,831,100	\$6,448,660	\$393,350	(93.3%)
Ending Balance	\$7,225,680	\$834,950	\$1,331,670	\$2,117,700	

Recreation Capital Expansion Fee Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Capital Expansion Fees	\$29,876	\$250,000	\$250,000	\$470,000	88.0%
REVENUE					
Beginning Balance	\$2,645,518	\$3,175,360	\$3,153,940	\$3,287,610	
IMPACT FEES	416,221	223,640	223,640	485,740	117.2%
INTEREST	84,578	83,330	83,330	65,920	(20.9%)
TRANSFERS	37,494	76,700	76,700	382,860	399.2%
Total Revenue	\$538,293	\$383,670	\$383,670	\$934,520	143.6%
Total Resources	\$3,183,811	\$3,559,030	\$3,537,610	\$4,222,130	
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	29,876	-	-	-	-
PURCHASED SERVICES	-	-	-	20,000	100.0%
TRANSFERS	-	250,000	250,000	-	(100.0%)
CAPITAL	-	-	-	450,000	100.0%
Total Expense	\$29,876	\$250,000	\$250,000	\$470,000	88.0%
Ending Balance	\$3,153,935	\$3,309,030	\$3,287,610	\$3,752,130	

Open Space Capital Expansion Fee Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Capital Expansion Fees	\$889,000	-	-	\$1,290,000	100.0%
REVENUE					
Beginning Balance	\$1,751,278	\$656,650	\$1,109,880	\$1,246,600	
IMPACT FEES	204,907	110,300	110,300	239,080	116.8%
INTEREST	42,698	26,420	26,420	25,870	(2.1%)
Total Revenue	\$247,605	\$136,720	\$136,720	\$264,950	93.8%
Total Resources	\$1,998,883	\$793,370	\$1,246,600	\$1,511,550	
EXPENSE BY CATEGORY					
CAPITAL	889,000	-	-	1,290,000	100.0%
Total Expense	\$889,000	-	-	\$1,290,000	100.0%
Ending Balance	\$1,109,883	\$793,370	\$1,246,600	\$221,550	

Trails Capital Expansion Fee Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Capital Expansion Fees	\$1,236	\$164,460	\$164,460	\$610,000	270.9%
REVENUE					
Beginning Balance	\$943,391	\$1,020,550	\$1,097,930	\$1,020,150	
IMPACT FEES	129,796	70,370	70,370	151,390	115.1%
INTEREST	25,974	16,310	16,310	19,520	19.7%
Total Revenue	\$155,770	\$86,680	\$86,680	\$170,910	97.2%
Total Resources	\$1,099,161	\$1,107,230	\$1,184,610	\$1,191,060	
EXPENSE BY CATEGORY					
PURCHASED SERVICES	1,236	-	-	10,000	100.0%
CAPITAL	-	164,460	164,460	600,000	264.8%
Total Expense	\$1,236	\$164,460	\$164,460	\$610,000	270.9%
Ending Balance	\$1,097,925	\$942,770	\$1,020,150	\$581,060	

General Government Capital Expansion Fee Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Capital Expansion Fees	\$1,372,402	-	\$1,102,650	\$2,217,540	100.0%
REVENUE					
Beginning Balance	\$9,067,776	\$5,322,720	\$8,261,260	\$7,431,600	
IMPACT FEES	294,358	176,860	176,860	177,860	0.6%
INTEREST	271,531	96,130	96,130	156,720	63.0%
Total Revenue	\$565,889	\$272,990	\$272,990	\$334,580	22.6%
Total Resources	\$9,633,665	\$5,595,710	\$8,534,250	\$7,766,180	
EXPENSE BY CATEGORY					
PURCHASED SERVICES	403	-	-	-	-
TRANSFERS	1,288,104	-	720,190	2,217,540	100.0%
CAPITAL	83,895	-	382,460	-	-
Total Expense	\$1,372,402	-	\$1,102,650	\$2,217,540	100.0%
Ending Balance	\$8,261,263	\$5,595,710	\$7,431,600	\$5,548,640	

Fire Capital Expansion Fee Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Capital Expansion Fees	-	\$767,350	\$929,970	\$3,534,480	360.6%
REVENUE					
Beginning Balance	\$2,123,106	\$2,459,420	\$2,452,560	\$1,826,440	
IMPACT FEES	207,040	146,990	146,990	147,820	0.6%
INTEREST	62,425	41,810	41,810	35,410	(15.3%)
TRANSFERS	59,991	115,050	115,050	1,574,290	1268.4%
Total Revenue	\$329,456	\$303,850	\$303,850	\$1,757,520	478.4%
Total Resources	\$2,452,562	\$2,763,270	\$2,756,410	\$3,583,960	
EXPENSE BY CATEGORY					
CAPITAL	-	767,350	929,970	3,534,480	360.6%
Total Expense	-	\$767,350	\$929,970	\$3,534,480	360.6%
Ending Balance	\$2,452,562	\$1,995,920	\$1,826,440	\$49,480	

Police Capital Expansion Fee Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Capital Expansion Fees	\$100	-	\$300,000	-	-
REVENUE					
Beginning Balance	\$3,836,998	\$4,152,540	\$4,211,900	\$4,078,390	
IMPACT FEES	264,150	100,190	100,190	100,760	0.6%
INTEREST	110,851	66,300	66,300	81,530	23.0%
Total Revenue	\$375,001	\$166,490	\$166,490	\$182,290	9.5%
Total Resources	\$4,211,999	\$4,319,030	\$4,378,390	\$4,260,680	
EXPENSE BY CATEGORY					
PURCHASED SERVICES	100	-	-	-	-
CAPITAL	-	-	300,000	-	-
Total Expense	\$100	-	\$300,000	-	-
Ending Balance	\$4,211,899	\$4,319,030	\$4,078,390	\$4,260,680	

Library Capital Expansion Fee Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Capital Expansion Fees	\$2,594,910	-	\$250,000	-	-
REVENUE					
Beginning Balance	\$2,681,266	\$257,430	\$306,840	\$153,040	
IMPACT FEES	168,101	92,260	92,260	196,510	113.0%
INTEREST	52,383	3,940	3,940	4,810	22.1%
Total Revenue	\$220,484	\$96,200	\$96,200	\$201,320	109.3%
Total Resources	\$2,901,750	\$353,630	\$403,040	\$354,360	
EXPENSE BY CATEGORY					
TRANSFERS	2,594,910	-	250,000	-	-
Total Expense	\$2,594,910	-	\$250,000	-	-
Ending Balance	\$306,840	\$353,630	\$153,040	\$354,360	

Cultural Services Capital Expansion Fee Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Capital Expansion Fees	\$497,700	-	-	-	-
REVENUE					
Beginning Balance	\$2,182,893	\$1,865,510	\$1,888,940	\$1,997,990	
IMPACT FEES	135,661	74,300	74,300	158,370	113.1%
INTEREST	68,090	34,750	34,750	44,000	26.6%
Total Revenue	\$203,751	\$109,050	\$109,050	\$202,370	85.6%
Total Resources	\$2,386,644	\$1,974,560	\$1,997,990	\$2,200,360	
EXPENSE BY CATEGORY					
TRANSFERS	497,700	-	-	-	-
Total Expense	\$497,700	-	-	-	-
Ending Balance	\$1,888,944	\$1,974,560	\$1,997,990	\$2,200,360	

Streets Capital Expansion Fee Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Capital Expansion Fees	\$2,150,651	\$1,095,090	\$2,486,040	\$902,360	(17.6%)
REVENUE					
Beginning Balance	\$3,656,059	\$2,042,360	\$3,063,080	\$1,408,610	
IMPACT FEES	1,429,834	803,640	803,640	808,180	0.6%
INTEREST	108,338	27,930	27,930	42,130	50.8%
OTHER	19,500	-	-	-	-
Total Revenue	\$1,557,672	\$831,570	\$831,570	\$850,310	2.3%
Total Resources	\$5,213,731	\$2,873,930	\$3,894,650	\$2,258,920	
EXPENSE BY CATEGORY					
TRANSFERS	2,150,651	1,095,090	2,486,040	902,360	(17.6%)
Total Expense	\$2,150,651	\$1,095,090	\$2,486,040	\$902,360	(17.6%)
Ending Balance	\$3,063,080	\$1,778,840	\$1,408,610	\$1,356,560	

Capital Projects Fund

The Capital Projects Fund is where all non-enterprise infrastructure other than the street system, major building maintenance projects, and major equipment purchases for General Fund agencies are budgeted. The funding sources for the fund are primarily transfers from the General Fund, and the CEF Funds. This allows for the full cost of a project to be budgeted when the funding for the project is from different sources.

See the Capital Program Chapter for details on Capital Projects.

Capital Projects Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Capital Projects	\$14,053,997	\$11,049,000	\$14,779,880	\$7,717,540	(30.2%)
REVENUE					
Beginning Balance	\$1,109,306	\$1,109,300	\$1,150,710	\$1,150,710	
INTERGOVERNMENTAL	830,099	-	313,000	-	-
CHARGES FOR SERVICE	-	-	-	-	-
INTEREST	32,412	-	-	-	-
OTHER	1,965,323	-	1,000,000	-	(100.0%)
TRANSFERS	11,267,563	11,049,000	13,466,880	7,717,540	(30.2%)
Total Revenue	\$14,095,397	\$11,049,000	\$14,779,880	\$7,717,540	(30.2%)
Total Resources	\$15,204,703	\$12,158,300	\$15,930,590	\$8,868,250	
EXPENSE BY CATEGORY					
TRANSFERS	45,362	-	-	-	-
CAPITAL	14,008,635	11,049,000	14,779,880	7,717,540	(30.2%)
Total Expense	\$14,053,997	\$11,049,000	\$14,779,880	\$7,717,540	(30.2%)
Ending Balance	\$1,150,706	\$1,109,300	\$1,150,710	\$1,150,710	

Community Development Block Grant Fund

The CDBG Fund is for federal funds the City receives from the U.S. Department of Housing and Urban Development. Loveland is an entitlement city, which allows the City to receive funds each year without reapplication. Currently, the funding is directed towards affordable housing needs in the community. The Community Development Block Grant Fund is managed by the Community Partnership Office in the Development Services Department. Details on the expenditures are in the Development Services chapter.

Community Development Block Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Community Dev. Block Grant	\$391,874	\$275,000	\$489,910	\$288,240	4.8%
REVENUE					
INTERGOVERNMENTAL	\$391,874	\$275,000	\$489,910	\$288,240	4.8%
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	54,134	52,420	52,420	54,890	4.7%
SUPPLIES	62	500	500	500	-
PURCHASED SERVICES	337,678	222,080	436,990	232,850	4.8%
Total Expense	\$391,874	\$275,000	\$489,910	\$288,240	4.8%

Conservation Trust Fund

The Conservation Trust Fund receives a share of the proceeds of the Colorado Lottery. Current policy dedicates money in this fund to construction and maintenance of the City's recreation trails system. In the past, Lottery revenues have provided partial funding of the Chilson Recreation Center and the Youth Sports Complex. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Conservation Trust.

Conservation Trust Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Conservation Trust	\$307,217	\$2,143,930	\$2,247,930	\$436,570	(79.6%)
REVENUE					
Beginning Balance	\$4,615,554	\$4,545,510	\$5,032,550	\$3,364,330	
INTERGOVERNMENTAL	592,514	500,000	500,000	500,000	-
INTEREST	131,397	79,710	79,710	40,370	(49.4%)
OTHER	300	-	-	-	-
Total Revenue	\$724,211	\$579,710	\$579,710	\$540,370	(6.8%)
Total Resources	\$5,339,765	\$5,125,220	\$5,612,260	\$3,904,700	
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	81,189	113,610	113,740	111,990	(1.4%)
SUPPLIES	11,036	12,900	12,900	12,900	-
PURCHASED SERVICES	25,585	17,420	17,290	27,910	60.2%
TRANSFERS	189,407	2,000,000	2,000,000	-	(100.0%)
CAPITAL	-	-	104,000	283,770	100.0%
Total Expense	\$307,217	\$2,143,930	\$2,247,930	\$436,570	(79.6%)
Ending Balance	\$5,032,548	\$2,981,290	\$3,364,330	\$3,468,130	

Lodging Tax Fund

The Lodging Tax Fund revenue is from the 3% tax on the lodging price approved by the voters in November of 2009. Money in the fund is to be used to promote tourism, conventions and related activities within the City by marketing the city and promoting community events. The fund is managed by the Economic Development Department. Details on the expenditures are in the Department Summary chapter in the Economic Development Department Section.

Lodging Tax Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget/'12 Adopted Change
Lodging Tax	\$277,274	\$500,000	\$500,000	\$610,000	22.0%
REVENUE					
Beginning Balance	\$399,260	\$429,730	\$718,470	\$775,770	
LODGING TAX	582,641	550,000	550,000	700,000	27.3%
INTEREST	13,839	7,300	7,300	8,710	19.3%
OTHER	-	-	-	10,150	100.0%
Total Revenue	\$596,480	\$557,300	\$557,300	\$718,860	29.0%
Total Resources	\$995,740	\$987,030	\$1,275,770	\$1,494,630	
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	11,725	67,830	67,830	102,150	50.6%
SUPPLIES	14,204	10,500	37,240	44,670	325.4%
PURCHASED SERVICES	248,345	421,670	394,930	413,180	(2.0%)
TRANSFERS	3,000	-	-	50,000	100.0%
Total Expense	\$277,274	\$500,000	\$500,000	\$610,000	22.0%
Ending Balance	\$718,466	\$487,030	\$775,770	\$884,630	

Open Space Fund

The Open Space Fund receives a share of revenues from the Larimer County Open Space tax, a countywide one-quarter cent sales and use tax. The County tax expires in 2018. Use of money in this fund is restricted to the acquisition and management of open space, and it cannot be used for other general governmental purposes. Under City of Loveland policies, fifteen percent (15%) of Open Space revenue is reserved each year to continue operation and maintenance after the tax expires. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Open Space.

Open Space Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Open Space	\$247,679	\$3,036,170	\$3,036,170	\$2,520,800	(17.0%)
REVENUE					
Beginning Balance	\$11,607,809	\$10,535,820	\$13,297,580	\$11,897,200	
INTERGOVERNMENTAL	1,593,055	1,456,560	1,456,560	1,456,650	-
INTEREST	339,557	176,730	176,730	142,770	(19.2%)
OTHER	4,840	2,500	2,500	2,500	-
Total Revenue	\$1,937,452	\$1,635,790	\$1,635,790	\$1,601,920	(2.1%)
Total Resources	\$13,545,261	\$12,171,610	\$14,933,370	\$13,499,120	
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	167,850	186,110	226,960	394,770	112.1%
SUPPLIES	4,050	8,700	8,700	36,750	322.4%
PURCHASED SERVICES	75,779	41,360	62,300	76,820	85.7%
CAPITAL	-	2,800,000	2,738,210	2,012,460	(28.1%)
Total Expense	\$247,679	\$3,036,170	\$3,036,170	\$2,520,800	(17.0%)
Ending Balance	\$13,297,582	\$9,135,440	\$11,897,200	\$10,978,320	

Open Space Fund Balance Allocation

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Total Fund Balance	\$13,297,582	\$9,135,440	\$11,897,200	\$10,978,320	
Unrestricted Fund Balance	9,620,368	5,153,684	7,915,444	6,618,444	28.4%
Maintenance Reserves*	3,677,214	3,981,756	3,981,756	4,359,876	9.5%

*City policy requires that 15% of annual expenditures be set aside to provide for operations and maintenance of Open Space after the countywide tax expires in 2018.

Park Improvement Fund

The Park Improvement Fund receives user fees for the use of park shelters, ball fields, and tennis courts, as well as a share of user fees paid for Larimer County parks within the Loveland Urban Growth Area. Current policy dedicates money in this fund to improving and renovating park facilities. The Fund is managed by the Parks and Recreation Department. Expenditure details can be found in the Parks and Recreation Department section under Park Improvement

Park Improvement Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Park Improvement	\$86,293	\$570,000	\$653,710	\$305,000	(46.5%)
REVENUE					
Beginning Balance	\$2,619,792	\$2,555,560	\$2,671,150	\$2,113,230	
INTERGOVERNMENTAL	595	1,280	1,280	350	(72.7%)
CHARGES FOR SERVICE	56,000	51,080	51,080	56,730	11.1%
INTEREST	74,511	43,430	43,430	25,360	(41.6%)
OTHER	6,542	-	-	-	-
Total Revenue	\$137,648	\$95,790	\$95,790	\$82,440	(13.9%)
Total Resources	\$2,757,440	\$2,651,350	\$2,766,940	\$2,195,670	
EXPENSE BY CATEGORY					
TRANSFERS	-	500,000	500,000	-	(100.0%)
CAPITAL	86,293	70,000	153,710	305,000	335.7%
Total Expense	\$86,293	\$570,000	\$653,710	\$305,000	(46.5%)
Ending Balance	\$2,671,147	\$2,081,350	\$2,113,230	\$1,890,670	

PEG Fee Fund

The PEG Fee is included in the Cable Franchise agreement, to provide funding to upgrade City equipment used to broadcast Council meeting and other Government programming on the Comcast cable service. The fee is restricted to capital equipment used for the broadcasts. The PEG Fee Fund is managed by the Library. Details on the expenditures are in the Department Summary chapter in the Library Section.

PEG Fee Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
PEG Fee	\$2,444	\$57,000	\$65,000	\$86,000	50.9%
REVENUE					
Beginning Balance	\$128,170	\$139,470	\$205,400	\$211,400	
PEG FEE	72,053	71,000	71,000	71,000	-
INTEREST	7,616	-	-	2,540	100.0%
Total Revenue	\$79,669	\$71,000	\$71,000	\$73,540	3.6%
Total Resources	\$207,839	\$210,470	\$276,400	\$284,940	
EXPENSE BY CATEGORY					
SUPPLIES	1,844	7,000	7,000	26,000	271.4%
PURCHASED SERVICES	600	-	-	-	-
CAPITAL	-	50,000	58,000	60,000	20.0%
Total Expense	\$2,444	\$57,000	\$65,000	\$86,000	50.9%
Ending Balance	\$205,395	\$153,470	\$211,400	\$198,940	

Seizure & Forfeiture Fund

The Seizure & Forfeiture Fund is used to account for proceeds received from assets seized or forfeited through Police felony arrests. The revenues must be used for overtime or equipment used for investigations.

Seizure & Forfeiture Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Seizure & Forfeiture	\$50,153	-	\$2,310	-	-
REVENUE					
Beginning Balance	\$2,056	\$2,050	\$2,310	-	
INTERGOVERNMENTAL	50,000	-	-	-	-
INTEREST	411	-	-	-	-
Total Revenue	\$50,411	-	-	-	-
Total Resources	\$52,467	\$2,050	\$2,310	-	
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	50,000	-	2,310	-	-
PURCHASED SERVICES	153	-	-	-	-
Total Expense	\$50,153	-	\$2,310	-	-
Ending Balance	\$2,314	\$2,050	-	-	

Transit Fund

The Transit Fund is used to account for all revenues and costs to provide fixed route bus service and Paratransit services to City residents. The City is also a partner with the City of Fort Collins and City of Longmont to provide regional bus services connecting the three cities. Details on the costs and revenues can be found in the Public Works chapter of the Department Summaries Section. The funding sources are Federal Transit Administration (FTA) grants, farebox revenue, and a subsidy from General Fund resources.

Transit Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Transit	\$1,765,367	\$1,847,330	\$1,880,960	\$1,879,510	1.7%
REVENUE					
Beginning Balance	-	-	-	-	
INTERGOVERNMENTAL	996,927	1,304,730	1,304,730	859,710	(34.1%)
CHARGES FOR SERVICE	170,403	86,700	86,700	106,000	22.3%
OTHER	(18)	-	-	-	-
GENERAL FUND SUBSIDY	598,055	455,900	489,530	913,800	100.4%
Total Revenue	\$1,765,367	\$1,847,330	\$1,880,960	\$1,879,510	1.7%
Total Resources	\$1,765,367	\$1,847,330	\$1,880,960	\$1,879,510	
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	665,299	640,850	640,850	660,980	3.1%
SUPPLIES	13,046	18,400	18,400	18,400	-
PURCHASED SERVICES	1,087,022	1,154,450	1,154,450	1,200,130	4.0%
CAPITAL	-	33,630	67,260	-	(100.0%)
Total Expense	\$1,765,367	\$1,847,330	\$1,880,960	\$1,879,510	1.7%
Ending Balance	-	-	-	-	

Transportation Fund

The Transportation Fund is used to account for all revenues and costs to maintain the existing street infrastructure and the construction of new infrastructure. Details on the costs and revenues can be found in the Public Works chapter of the Department Summaries Section and in the Capital Program Section. The primary funding sources are Highway User Tax Funds (HUTF) and other state revenue sharing, the Larimer County Road and Bridge tax revenue sharing, the Transportation Utility Fee, Street Capital Expansion Fees and General Fund resources.

Transportation Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Transportation Maint. & Const.	\$11,874,845	\$11,117,350	\$14,474,140	\$11,606,460	4.4%
REVENUE					
Beginning Balance	-	-	-	-	
LICENSES AND PERMITS	24,640	15,300	15,300	16,340	6.8%
INTERGOVERNMENTAL	3,468,960	4,004,220	5,510,480	3,773,490	(5.8%)
CHARGES FOR SERVICE	1,780,635	1,964,250	1,964,250	2,299,050	17.0%
OTHER	43,611	-	-	1,000	100.0%
TRANSFERS	3,722,362	1,883,810	3,730,840	1,432,720	(23.9%)
GENERAL FUND SUBSIDY	2,834,637	3,249,770	3,253,270	4,083,860	25.7%
Total Revenue	\$11,874,845	\$11,117,350	\$14,474,140	\$11,606,460	4.4%
Total Resources	\$11,874,845	\$11,117,350	\$14,474,140	\$11,606,460	
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	2,999,482	3,037,800	3,037,800	3,021,100	(0.5%)
SUPPLIES	1,032,076	799,610	798,110	947,770	18.5%
PURCHASED SERVICES	1,190,395	1,038,040	1,043,040	1,578,440	52.1%
TRANSFERS	17,931	-	-	20,000	100.0%
CAPITAL	6,634,961	6,241,900	9,595,190	6,039,150	(3.2%)
Total Expense	\$11,874,845	\$11,117,350	\$14,474,140	\$11,606,460	4.4%
Ending Balance	-	-	-	-	

Other Entity Funds Summary

These are funds to account for the revenues and expenses of separate governmental units the City of Loveland either has a significant interest in or has created for special purposes. The spending for these funds is approved either by a joint relationship through an intergovernmental agreement, or by a separate resolution.

The Airport is a separate entity established by the cities of Fort Collins and Loveland. The City of Loveland does not have absolute authority to control this fund. However, per the Intergovernmental Agreement between the cities, it is Loveland's responsibility to legally appropriate the budget for the Fort Collins – Loveland Municipal Airport as part of the administrative responsibilities. The Loveland/Larimer Building Authority (LLBA) was established by Larimer County and the City of Loveland to construct and operate the Police and Courts facility.

The Loveland Fire and Rescue Authority is a newly-created entity. The Authority is a partnership between the City of Loveland and the Loveland Rural Fire District, with each contributing to the Fire Authority budget.

The General Improvement District (GID) #1, the Loveland Special Improvement District (SID) #1 and the Loveland Urban Renewal Authority (LURA) are separate entities created for specific expenditures and are funded by either a separate mill levy from the city, a special assessment, or tax increment financing (TIF). The City Council serves as the Board of Directors for these separate entities.

An ordinance adopting the budget will be presented to the governing body of each entity for approval.

None of these funds are included in the City's Total Budget summary.

Other Entity Funds

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
REVENUE					
Beginning Balance	\$3,043,718	\$4,219,420	\$3,472,030	\$3,394,360	
PROPERTY TAXES	11,041,102	10,922,260	10,922,260	11,384,240	4.2%
OTHER TAXES	886,082	676,750	676,750	700,000	3.4%
INTERGOVERNMENTAL	7,770,805	10,306,250	13,128,030	11,786,060	14.4%
CHARGES FOR SERVICE	1,157,231	1,062,900	1,062,900	1,067,180	0.4%
INTEREST	136,945	81,030	81,030	51,480	(36.5%)
OTHER	2,506	1,400	1,400	1,400	-
Total Revenue	\$20,994,671	\$23,050,590	\$25,872,370	\$24,990,360	8.4%
Total Resources	\$24,038,389	\$27,270,010	\$29,344,400	\$28,384,720	
EXPENSE BY DEPARTMENT					
AIRPORT	7,981,327	1,996,550	4,013,650	2,208,600	10.6%
LOVELAND FIRE RESCUE AUTHORITY	-	8,554,790	9,701,520	9,878,290	15.5%
LOVELAND GID #1	15,299	24,500	35,500	24,500	-
LOVELAND-LARIMER BLDG. AUTHORITY	473,440	461,960	461,960	469,150	1.6%
LOVELAND SID #1	1,080,177	776,190	776,190	762,120	(1.8%)
LOVELAND URBAN RENEWAL AUTHORITY	11,016,119	10,889,300	10,961,220	11,351,280	4.2%
Total Expense	\$20,566,362	\$22,703,290	\$25,950,040	\$24,693,940	8.8%
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	521,528	7,128,040	7,366,110	8,103,330	13.7%
SUPPLIES	32,777	242,400	769,370	405,060	67.1%
PURCHASED SERVICES	907,361	2,500,740	3,078,360	2,817,610	12.7%
DEBT SERVICE	11,835,278	11,411,960	11,411,960	11,794,040	3.3%
CAPITAL	7,269,418	1,420,150	3,324,240	1,573,900	10.8%
Total Expense	\$20,566,362	\$22,703,290	\$25,950,040	\$24,693,940	8.8%
Ending Balance	\$3,472,027	\$4,566,720	\$3,394,360	\$3,690,780	

Airport Fund

The Airport Fund receives revenue for operating and capital expenses primarily from revenues generated by airport operations. Additional revenues are provided by the airport partners, the Cities of Loveland and Fort Collins, and, for approved projects, from the FAA and Colorado Department of Transportation. Use of money in the Fund is restricted to the airport. The Fund is managed by the Public Works Department. Details on the expenditures are in the Other Entities chapter.

Airport Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Airport	\$7,981,327	\$1,996,550	\$4,013,650	\$2,208,600	10.6%
REVENUE					
Beginning Balance	\$1,000,674	\$1,034,760	\$851,170	\$892,560	
AIRPORT REVENUE	1,002,935	932,400	932,400	930,800	(0.2%)
INTERGOVERNMENTAL	6,799,430	1,420,000	3,095,050	1,575,000	10.9%
INTEREST	29,454	27,590	27,590	10,710	(61.2%)
Total Revenue	\$7,831,819	\$2,379,990	\$4,055,040	\$2,516,510	5.7%
Total Resources	\$8,832,493	\$3,414,750	\$4,906,210	\$3,409,070	
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	388,650	407,130	407,130	435,890	7.1%
SUPPLIES	29,539	36,700	36,700	36,700	-
PURCHASED SERVICES	293,720	335,720	830,820	331,010	(1.4%)
CAPITAL	7,269,418	1,217,000	2,739,000	1,405,000	15.4%
Total Expense	\$7,981,327	\$1,996,550	\$4,013,650	\$2,208,600	10.6%
Ending Balance	\$851,166	\$1,418,200	\$892,560	\$1,200,470	

Loveland Fire Authority Fund

The Loveland Fire Authority Fund receives revenue for operating and capital expenses primarily from contributions from the City and the Loveland Rural Fire District. Additional revenues are generated from fees charged for services provided by both the Suppression and Prevention Divisions. Expenditures from this fund are limited to the operations and capital needs of the Authority. The Fund is managed by the Fire Department. Details on the expenditures are in the Other Entities chapter. The Authority was created in 2012.

Loveland Fire Authority Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Loveland Fire Authority	-	\$8,554,790	\$9,701,520	\$9,878,290	15.5%
REVENUE					
FIRE ADMINISTRATION	-	190,770	873,460	20,000	(89.5%)
FIRE SUPPRESSION	-	-	-	22,500	100.0%
FIRE PREVENTION	-	126,000	126,000	118,880	(5.7%)
LOVELAND CONTRIBUTION	-	6,755,180	7,219,220	7,967,860	18.0%
DISTRICT CONTRIBUTION	-	1,482,840	1,482,840	1,749,050	18.0%
Total Revenue	-	\$8,554,790	\$9,701,520	\$9,878,290	15.5%
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	-	6,600,640	6,838,710	7,542,890	14.3%
SUPPLIES	-	201,200	728,170	363,860	80.8%
PURCHASED SERVICES	-	1,549,800	1,560,400	1,802,640	16.3%
CAPITAL	-	203,150	574,240	168,900	(16.9%)
Total Expense	-	\$8,554,790	\$9,701,520	\$9,878,290	15.5%

Loveland General Improvement District #1 Fund

The Loveland General Improvement District #1 (GID) Fund revenues are provided by an ad valorem tax on all properties within the District's boundaries. The mill levy for the District is 2.684 mills. Fund revenues are restricted to construction of parking and pedestrian improvements within the District. The Fund is managed by the Public Works Department. Details on the expenditures are in the Other Entities chapter.

General Improvement District #1 Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
GID #1	\$15,299	\$24,500	\$35,500	\$24,500	-
REVENUE					
Beginning Balance	\$45,274	\$74,110	\$66,500	\$64,520	
INTEREST	1,544	560	560	770	37.5%
TAXES	34,977	32,960	32,960	32,960	-
Total Revenue	\$36,521	\$33,520	\$33,520	\$33,730	0.6%
Total Resources	\$81,795	\$107,630	\$100,020	\$98,250	
EXPENSE BY CATEGORY					
SUPPLIES	898	2,000	2,000	2,000	-
PURCHASED SERVICES	14,401	22,500	22,500	22,500	-
CAPITAL	-	-	11,000	-	-
Total Expense	\$15,299	\$24,500	\$35,500	\$24,500	-
Ending Balance	\$66,496	\$83,130	\$64,520	\$73,750	

Loveland–Larimer Building Authority Fund

The Loveland–Larimer Building Authority Fund was established to provide operating funds for the Police & Courts Building located at Monroe Avenue and 10th Street. Fund revenues come from contributions from the City of Loveland and Larimer County and are based upon building square footage occupied by each entity. The Fund is managed by the Public Works Department and the Parks & Recreation Department. The Public Works Department provides facility maintenance services and the Parks & Recreation Department provides grounds maintenance services. Details on Fund expenditures can be found in the Other Entities chapter.

Loveland Larimer Building Authority Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
BUILDING OPERATIONS	459,839	447,710	447,710	454,900	1.6%
GROUNDS MAINTENANCE	13,601	14,250	14,250	14,250	-
Total Expense	\$473,440	\$461,960	\$461,960	\$469,150	1.6%
REVENUE					
LARIMER COUNTY CONTRIBUTIONS	101,594	92,390	92,390	93,830	1.6%
CITY OF LOVELAND CONTRIBUTIONS	371,846	369,570	369,570	375,320	1.6%
Total Revenue	\$473,440	\$461,960	\$461,960	\$469,150	1.6%
EXPENSE BY CATEGORY					
PERSONNEL SERVICES	132,878	120,270	120,270	124,550	3.6%
SUPPLIES	2,340	2,500	2,500	2,500	-
PURCHASED SERVICES	338,222	339,190	339,190	342,100	0.9%
Total Expense	\$473,440	\$461,960	\$461,960	\$469,150	1.6%

Loveland Special Improvement District #1 Fund

The City serves as the sponsoring agency for the Loveland Special Improvement District #1 (SID). The District was established to allow for the collection of assessments from property owners in the District to back bonded debt used to construct infrastructure improvements in the District. The City does not have any legal obligation towards this debt.

Loveland Special Improvement District #1 Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
Loveland SID #1	\$1,080,177	\$776,190	\$776,190	\$762,120	(1.8%)
REVENUE					
Beginning Balance	\$912,940	\$849,740	\$750,720	\$667,130	
TAXES	886,082	676,750	676,750	700,000	3.4%
INTEREST	29,372	14,450	14,450	15,000	3.8%
OTHER	2,506	1,400	1,400	1,400	-
Total Revenue	\$917,960	\$692,600	\$692,600	\$716,400	3.4%
Total Resources	\$1,830,900	\$1,542,340	\$1,443,320	\$1,383,530	
EXPENSE BY CATEGORY					
PURCHASED SERVICES	8,214	10,000	10,000	10,000	-
DEBT SERVICE	1,071,963	766,190	766,190	752,120	(1.8%)
Total Expense	\$1,080,177	\$776,190	\$776,190	\$762,120	(1.8%)
Ending Balance	\$750,723	\$766,150	\$667,130	\$621,410	

Note: The bond ordinance for Loveland Special Improvement District #1 requires that a portion of the assessments received be placed in reserve accounts, so at the end of the year there will be a reserve balance. The reserve amounts are not excess funds. The reserves are to fund the upcoming interest payments to bondholders should annual assessments not be received on a timely basis. The fund balance remaining in the final year of the bonds (2029) will be applied to the final payment and assessments on property owners will be lowered.

Loveland Urban Renewal Authority Fund

The Loveland Urban Renewal Authority (LURA) was established to enable the use of tax increment financing to fund redevelopment and infrastructure improvements within the boundaries of the Authority. The Authority currently has three project areas; the downtown area, U.S. 34 Crossroads Renewal Area (also known as the Centerra Project Area) on the east side of the City, and the Lincoln Place project area located on the old Walgreens block in the downtown area. Sufficient funding is not yet available for the Downtown and Finley Block project areas. The U.S. 34 Crossroads Renewal Area is contractually bound to transfer revenues to the Centerra Metropolitan District #1.

Loveland Urban Renewal Authority Fund Summary

	'11 Actual	'12 Adopted Budget	'12 Revised Budget as of June	'13 Budget	'13 Budget / '12 Adopted Change
DOWNTOWN	-	30,060	78,160	53,830	79.1%
FINLEY BLOCK	163,447	163,470	163,470	205,530	25.7%
US 34 CROSSROADS	10,813,315	10,695,770	10,695,770	11,091,920	3.7%
FAÇADE GRANT	39,357	-	23,820	-	-
Total Expense	\$11,016,119	\$10,889,300	\$10,961,220	\$11,351,280	4.2%
REVENUE					
Beginning Balance	\$1,084,830	\$2,260,810	\$1,151,410	\$1,117,920	
TAXES	11,006,125	10,889,300	10,889,300	11,351,280	4.2%
INTEREST	76,575	38,430	38,430	25,000	(34.9%)
Total Revenue	\$11,082,700	\$10,927,730	\$10,927,730	\$11,376,280	4.1%
Total Resources	\$12,167,530	\$13,188,540	\$12,079,140	\$12,494,200	
EXPENSE BY CATEGORY					
PURCHASED SERVICES	252,804	243,530	315,450	309,360	27.0%
DEBT SERVICE	10,763,315	10,645,770	10,645,770	11,041,920	3.7%
Total Expense	\$11,016,119	\$10,889,300	\$10,961,220	\$11,351,280	4.2%
Ending Balance	\$1,151,411	\$2,299,240	\$1,117,920	\$1,142,920	

Fund Balance Summary

	2011 Actual Ending Balance	2012 Adopted Ending Balance	2012 Revised Ending Balance as of June	2013 Ending Balance
General Fund	\$31,283,787	\$21,314,400	\$26,744,200	\$28,136,660
INTERNAL SERVICES FUNDS				
EMPLOYEE BENEFITS	5,392,798	1,979,330	3,624,910	2,597,390
CITY FLEET	7,913,942	7,995,210	8,240,590	7,689,770
FLEET MANAGEMENT	436,049	518,680	558,540	461,260
RISK & INSURANCE	3,729,468	2,538,640	3,606,310	3,121,750
Total Internal Services Funds	\$17,472,257	\$13,031,860	\$16,030,350	\$13,870,170
ENTERPRISE FUNDS				
GOLF	1,349,889	1,509,530	1,462,180	1,545,860
POWER	17,156,515	11,743,530	9,512,460	8,682,060
POWER PIF	6,766,417	1,742,670	6,475,310	6,830,630
RAW WATER	18,474,814	15,673,610	11,703,520	11,767,580
SOLID WASTE	5,060,750	5,054,210	5,661,970	2,802,220
STORMWATER	3,390,960	1,958,740	2,164,200	2,144,370
WASTEWATER	7,409,233	5,714,260	5,577,000	2,874,510
WASTEWATER SIF	4,325,833	633,090	3,802,160	4,050,850
WATER	2,938,925	6,743,050	232,090	9,456,290
WATER SIF	7,273,567	930,740	6,741,920	7,190,080
Total Enterprise Funds	\$74,146,903	\$51,703,430	\$53,332,810	\$57,344,450
SPECIAL REVENUE FUNDS				
ART IN PUBLIC PLACES	537,936	7,780	254,550	65,020
PARK CAPITAL EXPANSION FEES	7,225,680	834,950	1,331,670	2,117,700
RECREATION CAPITAL EXPANSION FEES	3,153,935	3,309,030	3,287,610	3,752,130
TRAILS CAPITAL EXPANSION FEES	1,097,925	942,770	1,020,150	581,060
OPEN SPACE CAPITAL EXPANSION FEES	1,109,883	793,370	1,246,600	221,550
FIRE CAPITAL EXPANSION FEES	2,452,562	1,995,920	1,826,440	49,480
POLICE CAPITAL EXPANSION FEES	4,211,899	4,319,030	4,078,390	4,260,680
LIBRARY CAPITAL EXPANSION FEES	306,840	353,630	153,040	354,360
CULT. SVC. CAPITAL EXPANSION FEES	1,888,944	1,974,560	1,997,990	2,200,360
GEN. GOVT. CAPITAL EXPANSION FEES	8,261,263	5,595,710	7,431,600	5,548,640
STREETS CAPITAL EXPANSION FEES	3,063,080	1,778,840	1,408,610	1,356,560
CAPITAL PROJECTS	1,150,706	1,109,300	1,150,710	1,150,710
CONSERVATION TRUST	5,032,548	2,981,290	3,364,330	3,468,130
OPEN SPACE	13,297,582	9,135,440	11,897,200	10,978,320
PARKS IMPROVEMENT	2,671,147	2,081,350	2,113,230	1,890,670
LODGING TAX	718,466	487,030	775,770	884,630
PEG FEE	205,395	153,470	211,400	198,940
SEIZURE AND FORFEITURE	2,314	2,050	-	-
Total Special Revenue Funds	\$56,388,105	\$37,855,520	\$43,549,290	\$39,078,940
Total All City Funds	\$179,291,052	\$123,905,210	\$139,656,650	\$138,430,220

* Ending balances may differ slightly from fund summaries and the Total City Budget page due to rounding differences.