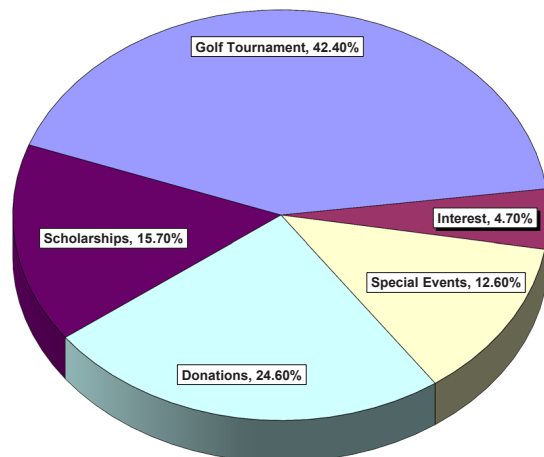
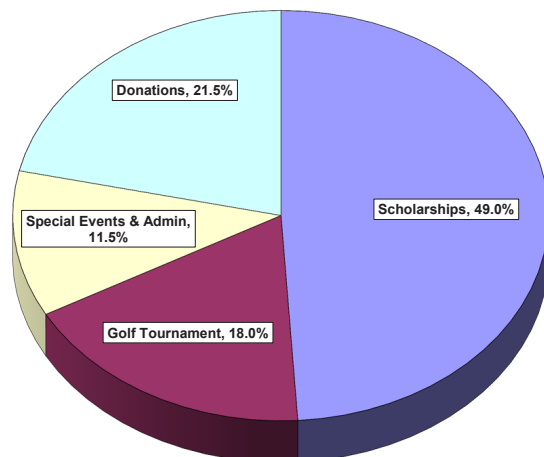


2011 Financial Overview

Revenues



Expenditures



Loveland Parks & Recreation Foundation Board Members

Matt Biedron

Chad Brent

Marie De Wolf

Melissa Doherty

Denise Rhoades

Janelle Thomas

Howard Wigert

Scott Wilson

**Marilyn Hilgenberg
(Staff Liaison)**

Supporters of the Loveland Parks and Recreation Foundation can take pride in their contribution to the quality of life in Loveland. Whether it be the sound of our children playing in one of our many parks, the shade of a majestic tree, or the satisfaction gained from completing a special class, the entire Loveland community has benefitted from the efforts of the Loveland Parks and Recreation Foundation.

Loveland Parks & Recreation Foundation



2011 Overview

Loveland Parks & Recreation Foundation
500 East Third Street, Suite 200
Loveland, Colorado 80537
(970) 962-2727

Introduction

The Loveland Parks and Recreation Foundation was established in 1983, as a non-profit organizations to foster and encourage the advancement of parks and recreation opportunities in Loveland. A nine-member board of citizens governs the Foundation and manages the activities of the organization. Fundraising is the Foundation's primary function. The Foundation provides a means for concerned and interested citizens to make donations in support of the services, programs and facilities of the Loveland Parks and Recreation Department.



Loveland Tee Off for Kids Golf Tournament and Arts & Crafts Festival served as fundraising opportunities in 2011. The Foundation focused its spending on the youth recreational scholarship program, managing donations, accepting and applying for grants on behalf of the Parks and Recreation Department, and purchasing additional recreational equipment. The Foundation once again served as a mechanism to expand taxpayer dollars and serve the recreational needs of the community.

Youth Recreational Scholarship Program

As part of the Foundation's commitment to the youth of the community, the Youth Scholarship program was continued in 2011. The Program provided recreational opportunities to children and families who may not have otherwise been able to participate in programs due to financial limitations. In its twenty-first year, the scholarship aided 421 children (168 families) in 24 program areas, totalling \$17,855 in resources to families. Referrals were received from schools, social service agencies, and recreation coordinators. The scholarship program is a unique local resource for assisting youth in recreation program participation.

Donations

During 2011, the Foundation administered \$7,847 in varying donations, affecting both facilities and programming. Examples of donations include: trees, benches, flowers, athletic equipment, park equipment, the fishing derby and adaptive recreation programs. Because the Foundation is a non-profit 501-3(c) organization, it serves as a mechanism for receiving donations on behalf of the Parks and Recreation Department.

Parks and Recreation Equipment/Amenities

Since the Foundation experienced a successful fundraising year in 2011 it was able to purchase amenities at the expanded Chilson Recreation Center and provide additional recreational scholarship funding to families experiencing financial challenges.

Sources & Uses of Revenues

Beginning Balance (1/1/11)..... \$291,490.21

Sources of Revenue:

Interest/CDs	1,848.43
Interest/Checking.....	44.40
Golf Tournament.....	16,514.50
Scholarships.....	6,086.50
Special Events.....	4,925.00
Donations.....	<u>9,578.38</u>
.....	38,997.21

Uses of Funds:

Youth Scholarship Program	17,854.75
Golf Tourn Expenditures	6,522.26
Special Events.....	2,422.43
Use of Donation Revenues	7,847.50
Administration	<u>1,765.80</u>
.....	36,412.74

Ending Balance (12/31/11)..... **\$294,074.68**

Designated Funds:

Scholarships	\$160,000.00
Parks Donations	\$30,000.00
Special Projects.....	\$50,000.00
Fishing Projects.....	\$8,900.00
Miscellaneous	<u>\$12,000.00</u>
Total Designated Funds	\$260,900.00