

City of Loveland

At-A-Glance

2011 Adopted Budget

Total Adopted Net City Budget	\$178.5 Million
Total Full Time Equivalent (FTE)	690.25
2010-2011 Increase Total	\$9.3 Million
2010-2011 Increase Percentage	5.4%

General Fund Cost Containment Strategies

• No Merit Increases (2.5% of salaries)	\$1.2 Million
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Enhancement Strategies

• No Furlough Days	\$297,340
• Chilson & Library Expansion Operating**	\$100,940
• Increased Vehicle/Equipment Costs	\$629,330
• Increased Operating Costs	\$484,780
• Increased FTEs	2.25
• General Fund Budget	\$64.2 Million
• Percent Increase in General Fund	5.4%

Budgeted Sales & Use Tax Revenue	\$34.1 Million
% of S&U Tax Revenue to GF Budget	57%
Budgeted Sales Tax Revenue	\$30.3 Million
Budgeted Property Tax Revenue	\$7.7 Million

***Library Expansion costs for 4 months of operations*

2012 Adopted Budget

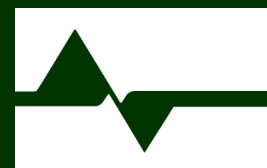
Total Adopted Net City Budget	\$178.5 Million
Total Full Time Equivalent (FTE)	690.48
2011-2012 Increase Total	\$0.2 Million
2011-2012 Increase Percentage	0.1%

Financial Sustainability Strategies

• Reduced Merit Increases (1.5% of salaries)	\$677,180
• Employee Generated Operational Efficiencies	\$271,000
• Employee Benefit & Admin Cost Reductions	\$228,000
• Move to a "pool" Concept in Fleet Management	\$259,000
• Reduce Fleet Size by Sale of 38 Units	\$370,000
• Minor Fee Increases	\$320,000
• Increase PILT Payments from Enterprise Funds by 1%	\$652,000
• Reduce City Council Budget	\$30,000
• Voluntary Severance Program	\$150,000
• Strategic Attrition	\$134,000
• Department Budget Reductions	\$180,000

General Fund Budget	\$63.6 Million
Percent Increase in General Fund	-0.9%

Budgeted Sales & Use Tax Revenue	\$35.9 Million
% of S&U Tax Revenue to GF Budget	55%
Budgeted Sales Tax Revenue	\$32.8 Million
Budgeted Property Tax Revenue	\$7.4 Million



GENERAL FACTS

Population Estimate (2010 Census)	66,859
Population Density (2010 Census)	1,990/Sq. Mi.
Households (2010 Census)	28,557
Sales & Use Tax Rate	3.0%
Quarter Percent Sales Tax Generates	\$2.7 Million
City Millage Rate	9.564
1 Mill Generates	\$797,090
Recycling Rate	60.0%
Developed Parkland Acres	372.69

Total Square Miles of Land	35.55
Centerline Lane Miles	326.06
Total Gallons of Water Produced	4.32 Billion
Water Quality Violations	0
Total Raw Water Storage	6,835 Acre Feet
Total Raw Water Demand	14,050 Acre Feet
% Power System Underground	80.1%
Total Mega Watt Hours Sold	702,841
Power Avg. Service Availability Index	99.993%

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For more information, please contact John Hartman, Budget Officer, at 970.962.2329 or email at hartmj@ci.loveland.co.us.